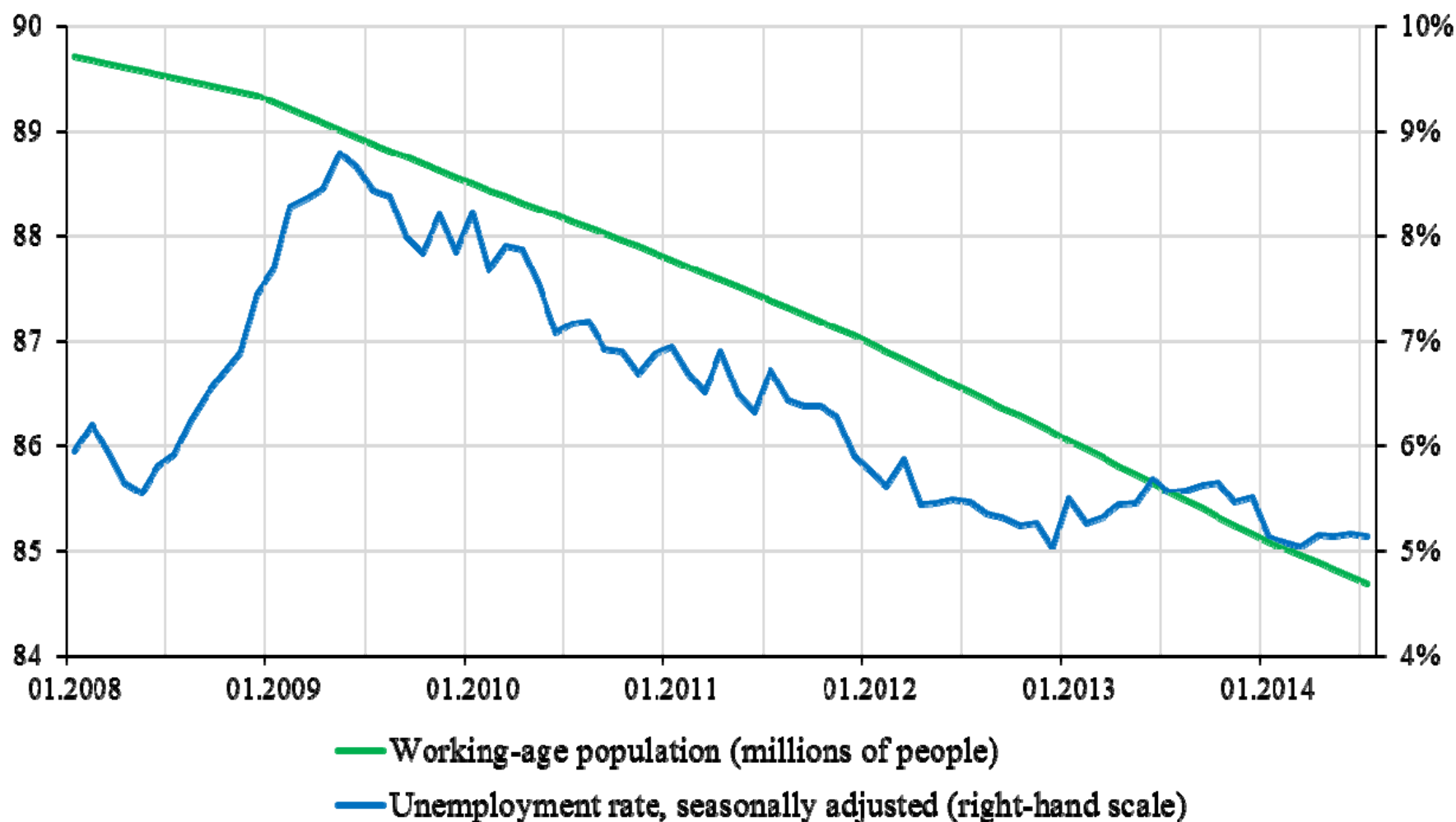


Structural restrictions of economic growth (1)

◆ Labour shortage

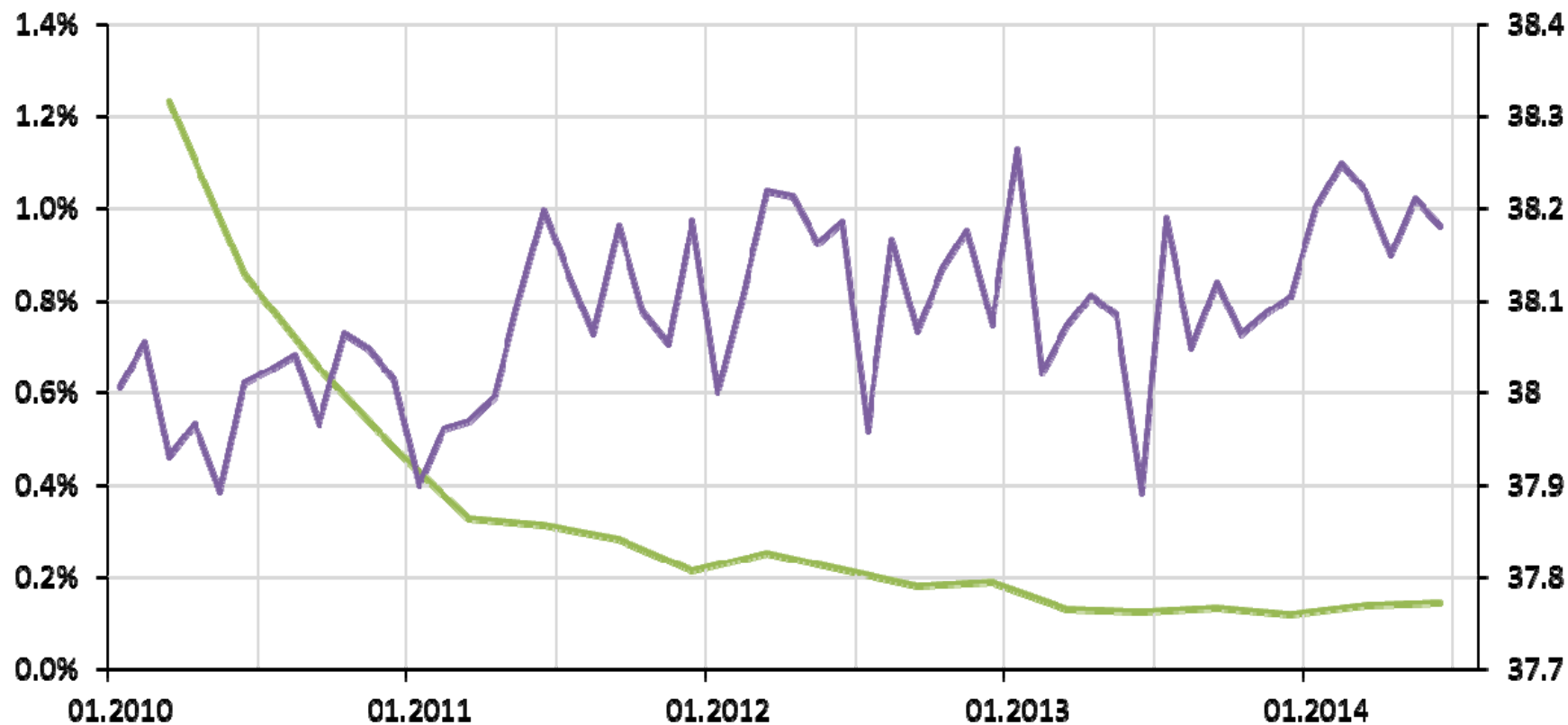
Labour force and unemployment rate



Structural restrictions of economic growth (2)



Labour force utilisation

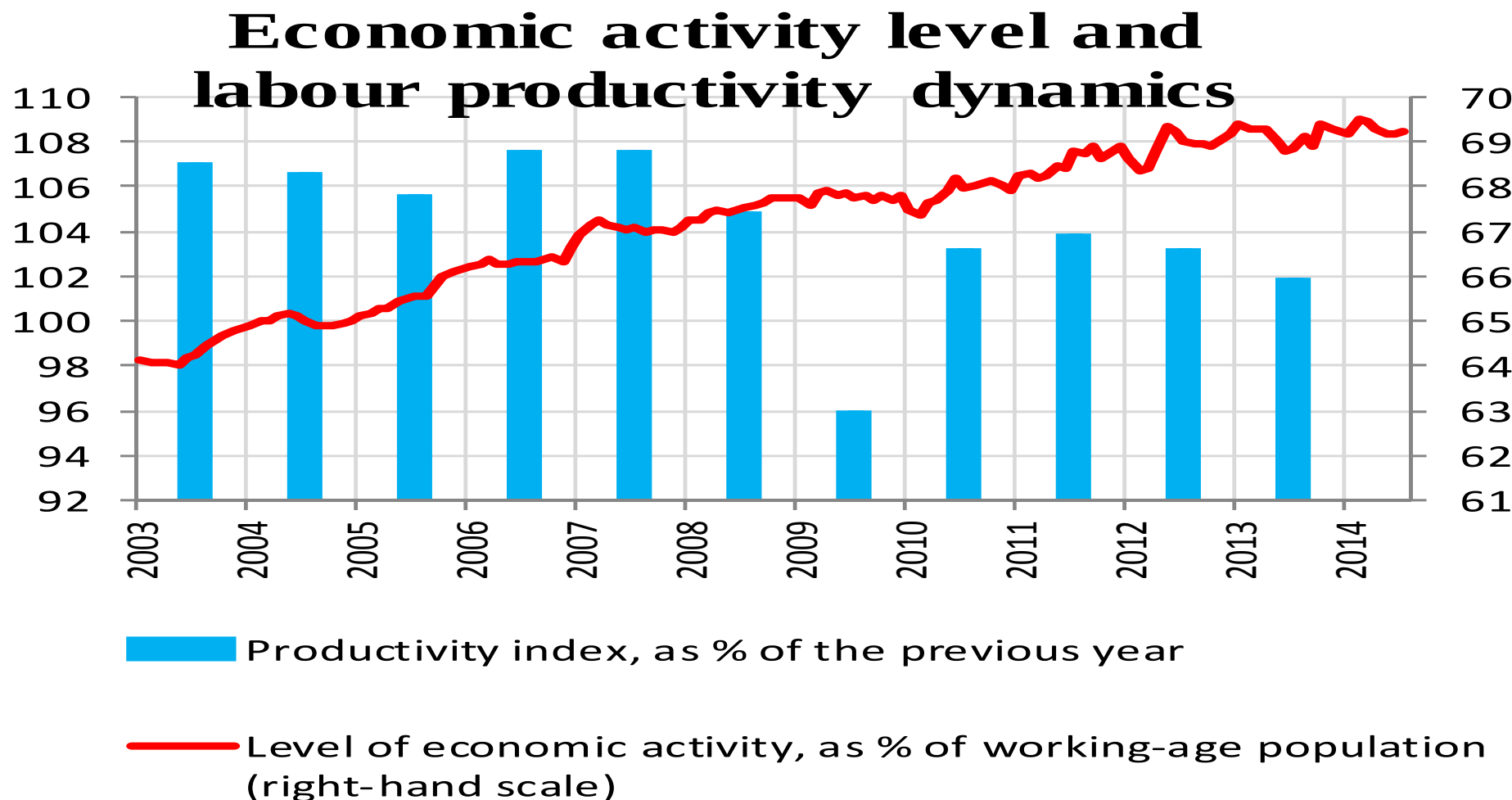


— Working part-time, as % of total number of employed, seasonally adjusted

— Average number of working hours per week per person, seasonally adjusted (right-hand scale)

Structural restrictions of economic growth (3)

- ◆ Deceleration of labour productivity growth



Structural restrictions of economic growth (4)



◆ High capacity utilization

Capacity utilization

