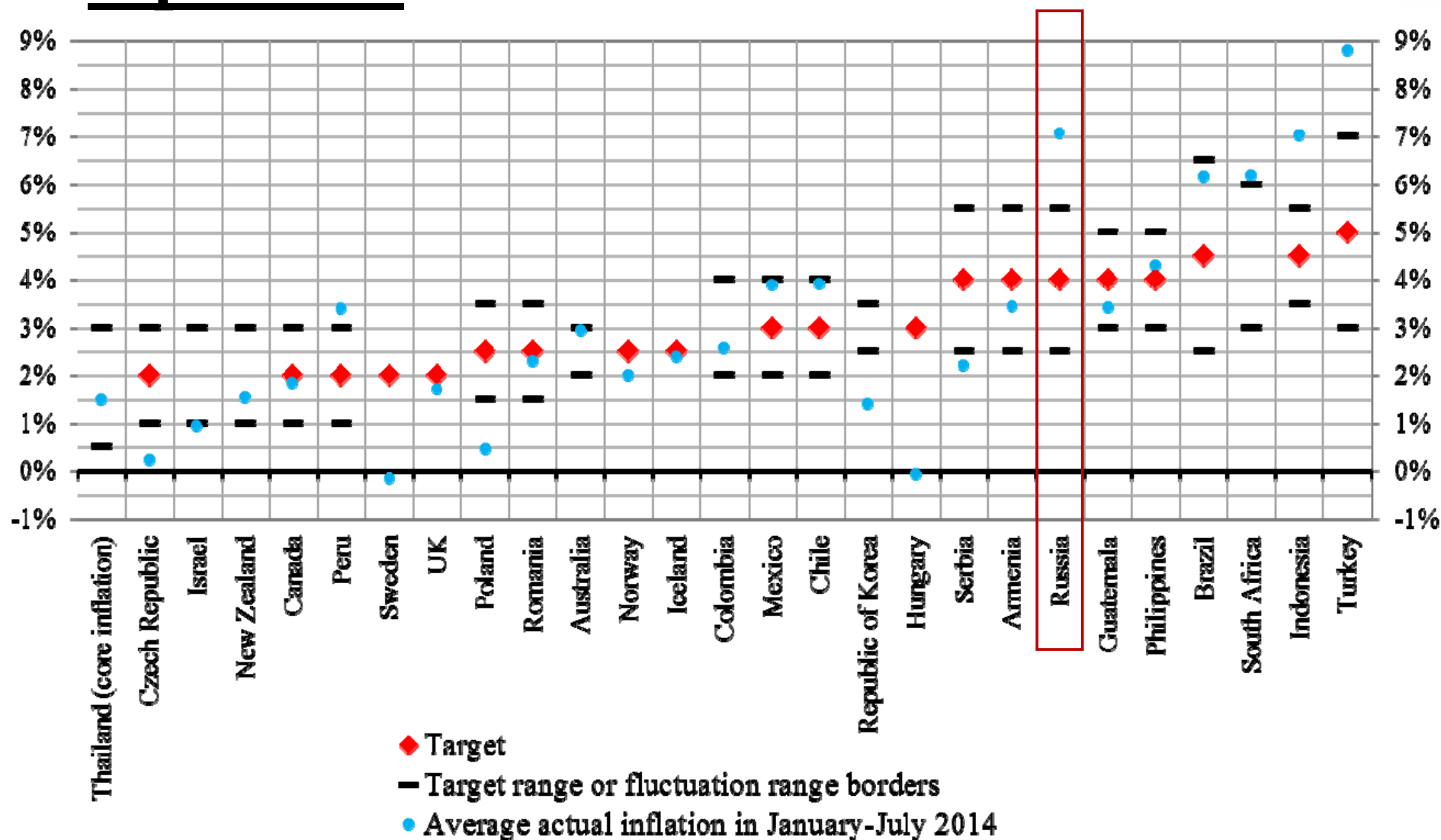


# Medium-term inflation target: world experience



*For some countries target is set as a range without center, for others – as a point without the range. For some countries the range reflects acceptable fluctuations, for others it has an informative function reflecting regular inflation volatility.*

*The ECB and the US Fed do not formally stick to inflation targeting regime.*