



# **Baseline scenario: moderate oil price drop, revocation of sanctions in 2015<sup>1</sup>**

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Oil price, US dollars per barrel	106.5	105	103	102.5
Inflation, % at the year-end	7.5	4.5–5.0	<b>3.7–4.2</b>	<b>3.7–4.2</b>
GDP	0.4	1.0	1.9	2.3
Household consumption	2.2	0.8	1.9	2.5
Fixed capital investment	-2.5	1.5	2.5	3.5
Money supply, national definition	5.5–6.0	9–11	9–11	10–12
Loans to non-financial organizations and households	12–13	9–11	10–12	11–13
Current account of balance of payments, billions of US dollars	55	37	26	15
Net private capital outflow, billions of US dollars	-90	-35	-29	-18

<sup>1</sup> Indicators in the table are presented as year-on-year growth in percentage points, unless stated otherwise.