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**Main challenges in banking: risks, liquidity, pricing, and digital currencies**

Moscow, Russia (Online) October 7, 2021

**Moscow time (UTC+3)**

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| 14:20 | **Opening remarks**[**Ksenia Yudaeva**](https://www.cbr.ru/eng/about_br/yudaevakv/), First Deputy Governor of the Bank of Russia  |
| 14:30 | **Session 1**Chair: [**Anna Obizhaeva**](https://www.nes.ru/Anna-Obizhaeva?lang=en), NES **Banking Panic Risk and Macroeconomic Uncertainty** [**Johannes Poeschl**](https://www.nationalbanken.dk/en/research/economists/Pages/Johannes-Poeschl.aspx)**,** Bank of DenmarkDiscussant (10 min): [**Lucy Chernykh**](https://www.clemson.edu/business/about/profiles/LCHERNY)**,** Clemson UniversityComments, Q&A |
| 15:20 | **Exploring the conjunction between the structures of deposit and credit markets in the digital economy under information asymmetry**[**Alexey Ponomarenko**](https://sites.google.com/site/aaponomarenko/), Bank of RussiaDiscussant (10 min): [**Yu Zhu**](https://sites.google.com/site/yuzhu2757/)**,** Bank of CanadaComments, Q&A |
| 16:10 | **Break** |
| 16:30 | **Special session:****Presentation of the winner of Second Economic Research Competition held by the Russian Journal of Money&Finance** |
|  |  Chair: [**Andrey Sinyakov**](https://www.facebook.com/andrey.sinyakov.1), Deputy Director of Research and Forecasting Department of the Bank of Russia   **Balance Sheet Channel of Monetary Policy: Evidence from Credit Spreads of Russian Firms** **Filipp Prokopev**, University of Michigan   Comments, Q&A |
| 17:00 | **Session 2** |
|  | Chair: [**Vadim Grishchenko**](https://www.researchgate.net/profile/Vadim-Grishchenko), Bank of Russia**Effects of sharing positive credit information on the credit market** [**Ricardo Schechtman**](https://ideas.repec.org/f/psc247.html), [**Jose Renato Haas Ornelas**](https://scholar.google.com/citations?user=BMp6QSsAAAAJ&hl=ru), Bank of Brazil Discussant (10 min): [**Sergey Seleznev**](https://sites.google.com/site/smseleznev1991/)**,** Bank of RussiaComments, Q&A |
| 17:50 | **Bank Market Power and Central Bank Digital Currency: Theory and Quantitative Assessment**  [**Yu Zhu**](https://sites.google.com/site/yuzhu2757/)**,** Bank of CanadaDiscussant (10 min): [**Sergey Kovbasyuk**](https://sites.google.com/site/skovbasyuk/)**,** NESComments, Q&A (10 min) |
| 18:40-18:50 | **Concluding remarks**[**Alexander Morozov**](https://www.linkedin.com/in/alexander-morozov-33450a15/)**,** Director of Research and Forecasting Department, Bank of Russia |
| 18:50-19:15 | **Virtual Coffee Corner** |