

**IMF-Bank of Russia Workshop:
Recent Developments in Macroprudential Stress Testing**

Moscow, 4-5 September 2018

Tuesday, 4 September 2018

08:30 – 09:00 – Registration

09:00 – 09:15 – Introduction by the First Deputy Governor of the Bank of Russia Ksenia Yudaeva

09:15 – 11:15 – Session I: Designing Macroprudential Stress Testing Frameworks and their performance evaluation

- Christoffer Kok (European Central Bank)
- Wataru Hirata (Bank of Japan)
- Elizaveta Danilova (Bank of Russia)
- Oskar Krzesicki, Marcin Borsuk (National Bank of Poland)

11:15 – 11:45 – Coffee break

11:45 – 13:30 – Session II: the design of macroeconomic scenarios for macroprudential stress testing

- Mindaugas Leika (International Monetary Fund)
- Iuri Lazier (Central Bank of Brazil)
- Andrey Lipin (Bank of Russia)

13:30 – 14:30 – Lunch at the Bank of Russia

14:30 – 16:00 – Session III: assessing risks using big data

- Fabrizio López-Gallo Dey (Central Bank of Mexico);
- Eugeny Rummyantsev (Bank of Russia)

16:00 – 17:45 – Coffee break

16:15 – 17:45 – Session IV: using stress-testing to assess the risks of non-financial companies

- Tuba Pelin Sümer (Central Bank of Turkey)
- Linda Hakim (Bank Indonesia)

Wednesday, 5 September 2018

09:00 – 10:45 – Session V: assessing risks of non-bank financial companies in the macroprudential stress test

- Laurent Clerc (Banque de France)
- Inro Lee (Bank of Korea)

- Alina Kuraeva (Bank of Russia)

10:45 – 11:15 – Coffee Break

11:15 – 13:00 – Session VII: Advances in financial sector contagion analysis

- Fabrizio López-Gallo Dey (Central Bank of Mexico);
- Xiaobei He (Center for Finance and Development, Tsinghua National Institute of Financial Research, China)
- Christoffer Kok (European Central Bank)

13:00 – 14:00 – Lunch at the Bank of Russia

14:00 – 15:45 – Session VI: How stress affects market behavior, financial stability and efficiency: assessments of feedback effects between financial and real sector

- Stefan Schmitz (Oesterreichische Nationalbank),
Mindaugas Leika (International Monetary Fund)
- Laura Valderrama (International Monetary Fund)
- Wataru Hirata (Bank of Japan)

15:45 – 16:00 – Coffee break

16:00 – 17:30 – Session VIII: policy issues: optimal stress test disclosure and use for assessment and evaluation of macroprudential policy

- Dmitry Orlov (Simon Business School, University of Rochester)
- Marco Gross (International Monetary Fund)

17:30 – 18:00 – Conclusion – Key takeaways from the seminar