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**Statistical data are published in compliance with the requirements of the IMF Special Data Dissemination Standard.*

Notes and symbols:

— none

... not available

In some cases minor discrepancies between totals and sums of items are due to rounding.

Figures in italics are updates on previously published data.

The Bulletin of Banking Statistics on the Internet can be found on the Bank of Russia home page (<http://www.cbr.ru>).

1. MAIN MACROECONOMIC AND MONETARY INDICATORS

Table 1.1

Macroeconomic indicators

	1997				1998		
	Q1	1st half-year	9 months	year	January	January— February	January— March
Gross domestic product, billion rubles ¹	540.9	1,161.8	1,876.4	2,602.3	171.1	346.3	540.9
% change from same period a year ago	-1.0	-0.7	0.2	0.8	-1.2	-0.1	0.0
Exports, \$bn ²	20.9	40.9	61.9	87.4	5.7	11.5	17.9
% change from same period a year ago	2.4	-2.7	-2.8	-2.0	-17.5	-16.8	-14.4
Imports, \$bn ²	14.2	30.2	47.9	67.6	5.1	10.3	15.6
% change from same period a year ago	-4.6	-3.2	2.5	8.6	17.3	14.4	9.6
Federal budget deficit as % of GDP	3.8	4.3	3.7	3.3	5.1	1.9	3.7
Consumer price index as % of previous December	5.4	8.6	9.1	11.0	1.5	2.4	3.1

¹ Data for 1997 are in trillions of rubles.

² Based on customs statistics and taking into account unorganised trade.

Source: Goskomstat of Russia.

Table 1.2

Budget-related indicators

(billion rubles)

	1997				1998		
	Q1	1st half-year	9 months	year	January	January—February	January—March
Consolidated budget							
Revenues ¹	112.4	270.2	443.2	687.8	35.0	73.9	120.3
of which:							
— tax revenues	97.3	237.9	373.7	572.5	30.1	63.9	102.4
— non-tax revenues	11.5	20.0	37.8	62.8	2.0	4.3	7.0
Expenditures	142.3	330.9	525.8	806.2	44.8	82.8	144.8
Deficit	29.9	60.7	82.6	118.4	9.8	8.9	24.5
Federal budget							
Revenues ¹	55.8	126.1	205.0	322.8	18.9	37.9	60.8
of which:							
— tax revenues	45.6	107.2	157.0	243.5	15.8	31.2	49.9
— non-tax revenues	8.2	12.6	25.7	41.7	0.8	2.3	3.4
Expenditures	79.1	176.4	275.2	409.3	27.7	44.6	80.8
Deficit	23.3	50.3	70.2	86.5	8.8	6.7	20.0
Regional budgets							
Revenues ¹	63.7	162.6	267.3	414.9	18.8	41.2	67.4
of which:							
— tax revenues	51.6	130.7	216.6	329.0	14.3	32.7	52.4
— non-tax revenues	3.3	7.3	12.1	21.1	1.2	2.0	3.6
Expenditures	70.4	173.1	279.7	446.9	19.9	43.5	71.9
Deficit	6.7	10.5	12.4	32.0	1.1	2.3	4.5

¹ Taking into account allocations to special budget funds.

Source: Goskomstat of Russia.

Table 1.3

Sources of financing Russia's federal budget deficit

(billion rubles)

	1997				1998		
	Q1	1st half-year	9 months	year	January	January— February	January— March
General financing*	23.3	50.3	70.2	86.5	8.8	6.6	20.0
including							
Internal financing	11.8	18.1	30.7	33.0	2.2	0.3	14.4
of which:							
— Bank of Russia credits	—0.6	—0.6	—0.6	—0.6	0	0	0
— short-term government securities (GKO and OFZ)	14.5	23.0	32.0	36.4	2.7	7.1	16.4
— state savings loan bonds (OGSZ)	1.1	3.1	4.1	5.1	0.6	0.2	1.9
— change of budget fund balances in bank accounts	—3.2	—8.2	—4.8	—9.5	—0.6	—5.8	—4.6
External financing	11.5	32.2	39.5	53.5	6.6	6.3	5.6
of which:							
— credits from international financial organisations	3.9	13.4	17.8	24.9	6.0	6.3	6.7
— credits extended to Russia by foreign governments and foreign commercial banks and companies	7.6	18.8	21.7	28.6	0.6	0	—1.1

* Taking into account the repayment of the principal amount of debt.

Note. The sections on the internal and external financing of the federal budget deficit show the main sources of covering the budget deficit; the minus sign in the line “Bank of Russia credits” signifies that in the given period there were only debt repayments on these credits.

Table 1.4

International reserves¹

(USD billion)

	31.12.96	31.03.97	30.06.97	30.09.97	31.12.97	31.01.98	28.02.98	31.03.98	30.04.98
Russia's international reserves	15.3	16.5	24.5	23.1	17.8	15.4	15.0	16.9	16.0
of which:									
— foreign exchange reserves	11.3	12.4	20.4	18.7	12.9	10.5	10.2	11.9	11.0
— gold	4.0	4.1	4.2	4.4	4.9	4.9	4.8	4.9	5.0

¹ International reserves represent the amount of Bank of Russia and Finance Ministry reserve assets as of the reporting date. Bank of Russia and Finance Ministry reserve assets include monetary gold, special drawing rights, reserve position in the IMF and other liquid foreign exchange assets. The latter comprise balances in current accounts, short-term deposits in nonresident and resident banks, foreign government securities, REPO agreements with nonresidents on these securities, and other liquid assets. The interest accrued on these assets is not included. Monetary gold is valued at US \$300 per troy ounce. Foreign exchange assets are converted into US dollars in accordance with the cross-rates of foreign currencies against the US dollar, which are calculated on the basis of the official rates of the ruble against these foreign currencies, set by the Bank of Russia and effective as of the reporting date.

Figure 1

**International reserve dynamics
(% growth from previous month)**

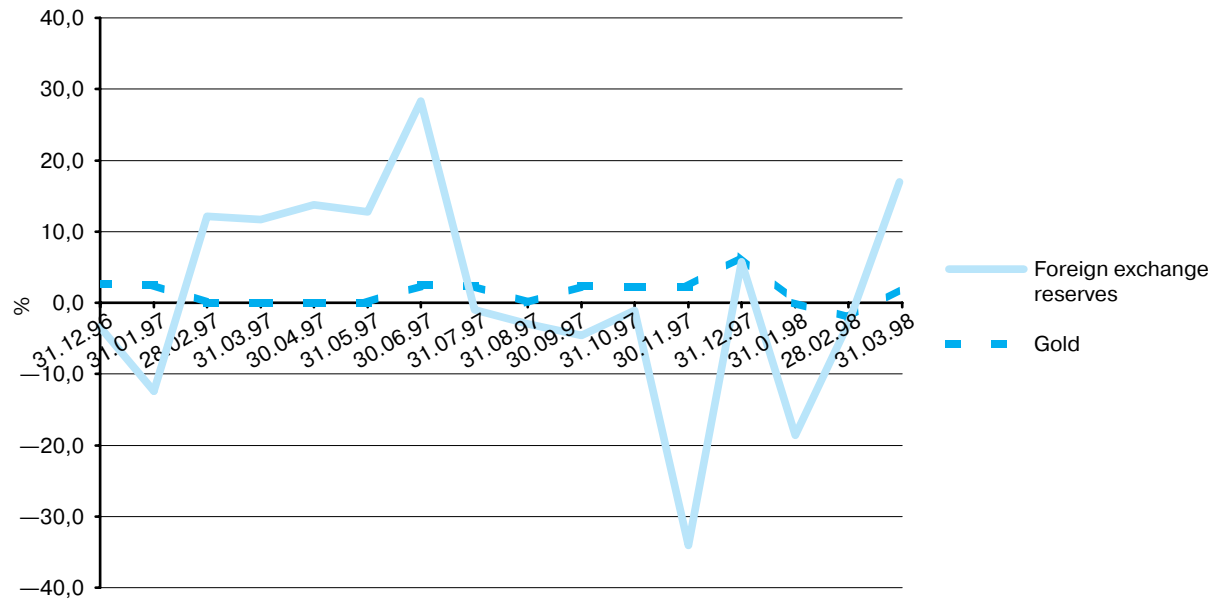


Table 1.5

Analytical groupings of accounts of monetary authorities¹

(million rubles)

	1996	1997				1998		
	31.12	31.03	30.06	30.09	31.12	31.01	28.02	31.03
Foreign assets	106,625	116,129	164,341	156,273	127,650	113,256.0	112,067.2	124,023.8
Claims on general government	187,365	190,556	189,319	201,179	226,048	219,094.9	225,850.5	232,344.6
Claims on state non-financial enterprises	67.4	68.0	55.3	52.8	45.8	161.0	160.8	160.9
Claims on private-sector enterprises	812.8	777.8	301.1	292.3	280.6	350.6	346.9	343.4
Claims on credit institutions	11,377.6	10,636.5	9,591.8	4,490.6	11,119.4	5,630.7	4,485.9	5,806.8
Reserve money ²	165,844	172,516	206,634	199,332	210,475	188,856.6	186,444.7	190,606.5
of which:								
— currency outside banks	103,824	105,213	136,851	134,873	130,474	116,672.2	120,254.5	119,146.4
Time deposits and foreign currency deposits	23.2	3.7	3.2	2.7	240.2	712.0	1,589.2	799.8
Foreign liabilities	71,272.5	73,845.4	77,769.6	80,827.7	79,742.3	83,706.1	84,629.9	84,231.5
General government deposits	15,062.1	15,662	26,670.9	22,721.0	21,313.6	20,907.5	18,794.7	22,816.1
of which:								
— deposits of authorities of constituent territories of RF and local self-government bodies	2,067.5	2,942.2	4,167.5	4,087.9	3,563.9	3,692.9	3,297.9	3,171.6
Capital accounts	54,179.0	61,630.8	61,612.7	61,738.9	69,552.2	68,343.7	68,210.3	64,239.8
Other items (net) ³	—132.9	—5,489.6	—9,082.2	—2,334.5	—16,179.1	—24,032.6	—16,757.3	—14.3

¹ The table "Analytical groupings of accounts of monetary authorities" shows balance sheet items of Bank of Russia and Finance Ministry.

² Reserve money is the total of cash issued by the Bank of Russia and funds of credit institutions in Bank of Russia accounts, and also demand deposits in the Bank of Russia (excluding general government deposits).

³ "Other items (net)" represents the balance of assets and liabilities on operations conducted to ensure Bank of Russia activities (the minus sign means the excess of assets over liabilities). The reduction of the excess of assets over liabilities is seasonal and typical of the first quarter of the year.

Table 1.6

Analytical groupings of accounts of credit institutions¹

(million rubles)

	1996	1997				1998		
	31.12	31.03	30.06	30.09	31.12	31.01	28.02	31.03
Reserves ²	47,123.4	49,006.9	50,934.9	56,137.2	72,938.0	64,215.5	58,757.4	64,229.9
Foreign assets	72,874.8	64,959.4	72,217.9	79,208.7	68,030.6	66,360.9	67,240.5	67,200.0
Claims on general government	150,721.3	170,663.1	187,092.9	196,635.4	191,510.1	191,101.4	202,485.8	214,990.5
of which:								
— claims on authorities of constituent territories of RF and local self-government bodies	2,790.4	3,232.6	4,876.0	10,277.2	12,514.5	20,086.4	21,074.1	23,039.6
Claims on state non-financial enterprises	69,371.4	72,429.1	72,035.3	66,904.2	64,334.6	32,000.5	31,327.2	29,407.2
Claims on private non-financial enterprises and households	157,337.2	163,571.9	179,619.2	205,201.6	22,887.7	231,198.0	236,574.6	239,659.4
Claims on other financial institutions	242.0	190.8	99.6	88.8	9.1	6,214.4	7,490.5	6,272.9
Demand deposits	87,303.0	90,976.9	104,010.9	116,159.5	133,671.4	151,248.6	145,583.6	142,683.4
Time and savings deposits and foreign currency deposits	164,898.7	180,205.2	180,756.4	181,928.6	189,330.1	156,060.2	164,377.2	169,350.1
of which:								
— foreign currency deposits	69,447.7	71,662.6	71,273.6	71,623.0	85,022.3	68,583.1	73,164.1	75,888.3
Limited—access deposits ³	—	—	—	—	—	10,668.4	11,107.9	12,316.3
Money market instruments	30,372.2	24,688.9	23,881.5	24,112.1	27,894.5	29,736.3	38,930.0	38,765.0
Foreign liabilities	58,892.5	61,706.3	74,225.7	99,474.5	108,713.3	101,258.4	99,007.1	107,192.3
General government deposits	11,557.2	13,888.9	20,936.2	23,689.9	17,387.8	21,512.3	18,847.6	17,956.8
of which:								
— deposits of authorities of constituent territories of RF and local self-government bodies	4,210.6	6,602.9	10,790.4	12,049.0	8,467.1	11,010.0	10,899.3	10,015.8
Credits received from Central Bank of Russia	6,798.8	5,448.6	4,260.2	2,351.9	8,763.2	4,388.2	3,219.4	4,442.8
Capital accounts	123,817.5	128,089.8	140,207.6	144,171.0	150,019.7	138,010.9	148,736.1	153,200.4
Other items (net)	14,030.3	15,816.5	13,721.3	12,288.5	-13,069.9	-21,792.4	-25,932.8	-24,147.2

¹ The table “Analytical groupings of accounts of credit institutions” is based on data of the consolidated balance sheet of commercial banks, Sberbank of the Russian Federation and Vneshekonombank (except data pertaining to the latter’s functions as the foreign debt servicing agent of the Russian Government).

² Reserves of credit institutions include cash reserves in vaults of credit institutions and their funds in accounts with the Bank of Russia.

³ Limited-access deposits include funds in the accounts of credit institutions, which their owners cannot use for some time due to the terms and conditions of the contract, deal or current conditions of the credit organisation.

Figure 2

Structure of aggregate assets of credit institutions as of 31.03.98

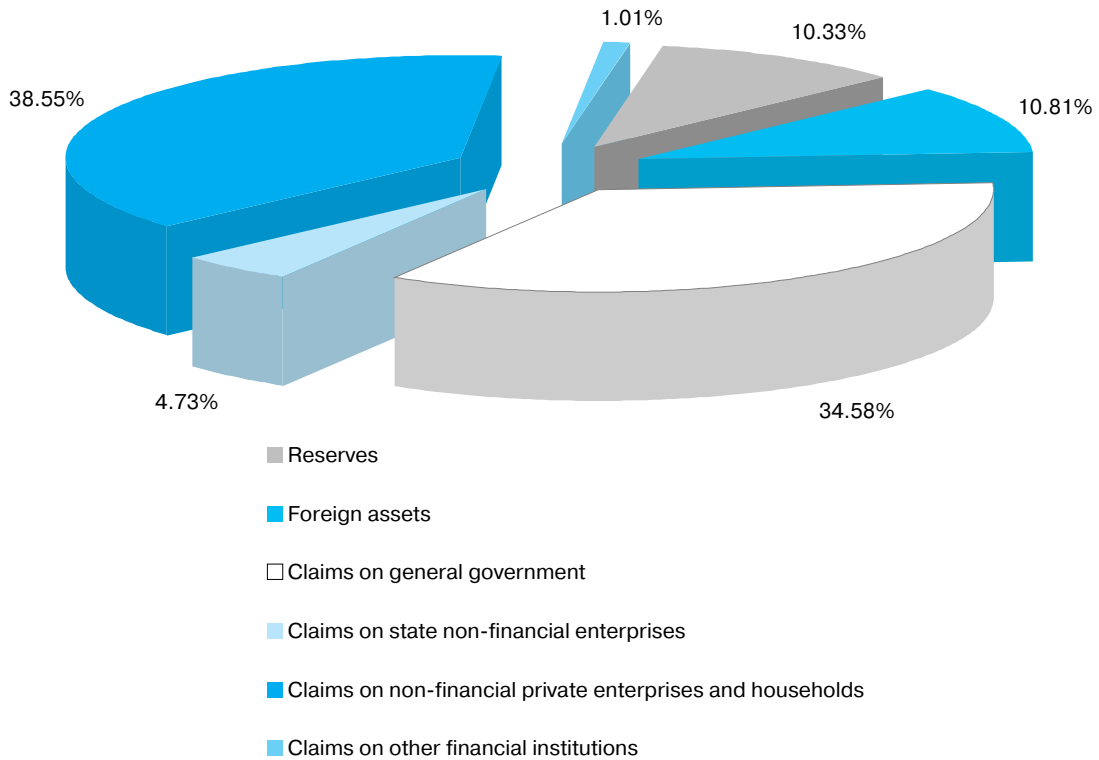


Figure 3

Structure of aggregate liabilities of credit institutions as of 31.03.98

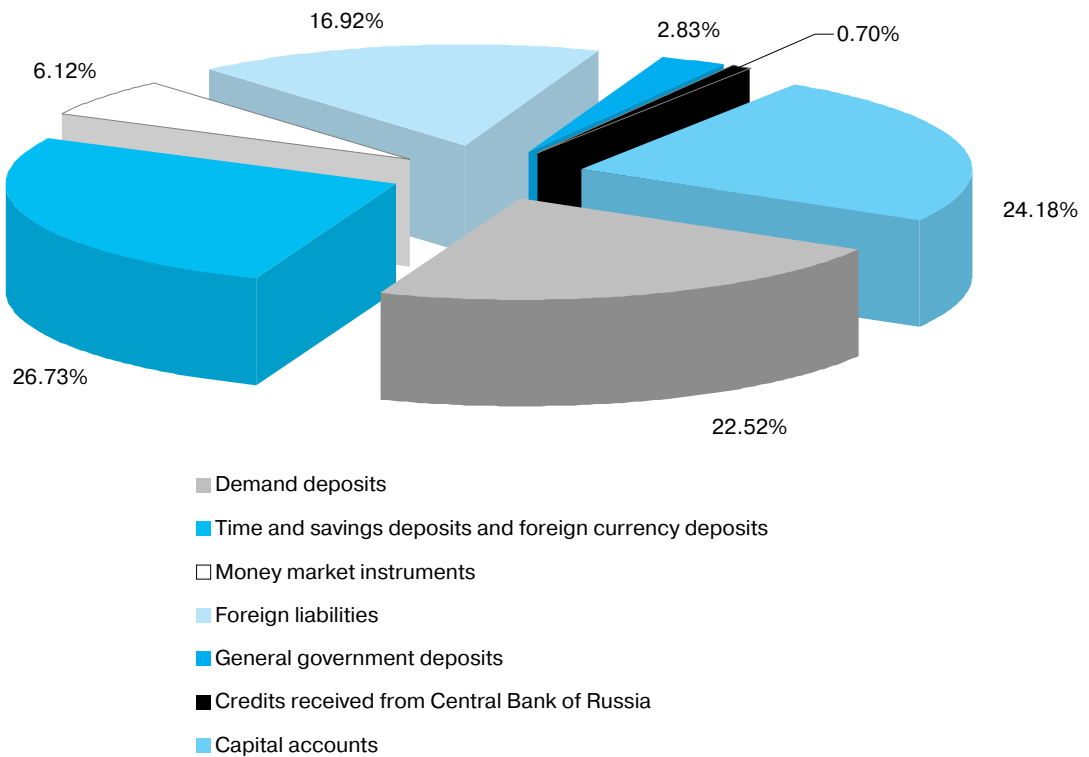


Table 1.7

Monetary survey¹

(million rubles)

	1996	1997				1998		
	31.12	31.03	30.06	30.09	31.12	31.01	28.02	31.03
Net foreign assets of monetary authorities and credit institutions	49,334.8	45,536.9	84,563.3	55,179.7	7,225.3	-5,347.6	-4,329.2	-200.0
Internal credit ²	539,297.9	568,706.1	580,915.3	623,943.3	669,414.2	637,701.2	666,594.0	682,406.0
Net credits to general government	311,467.0	331,668.5	328,804.9	351,403.6	378,856.4	367,776.6	390,694.0	406,562.2
Claims on state non-financial enterprises	69,438.9	72,497.1	72,090.6	66,957.0	64,380.4	32,161.5	31,487.9	29,568.1
Claims on private sector enterprises	158,150.0	164,349.7	179,920.2	205,493.9	226,168.3	231,548.7	236,921.6	240,002.8
Claims on other financial institutions	242.0	190.8	99.6	88.8	9.1	6,214.4	7,490.5	6,272.9
Money ³	192,402.2	197,754.1	242,495.6	252,763.9	269,362.3	272,668.8	270,400.4	266,021.3
Quasi-money ⁴	164,921.9	180,208.9	180,759.7	181,931.3	189,570.3	156,772.3	165,966.4	170,149.9
Limited-access deposits	—	—	—	—	—	10,668.4	11,107.9	12,316.3
Money market instruments	30,372.2	24,688.9	23,881.5	24,112.1	27,894.5	29,736.3	38,930.0	38,765.0
Capital accounts	177,996.4	189,720.6	201,820.3	205,909.9	219,571.9	206,354.5	216,946.4	217,440.3
Other items (net)	22,939.9	21,870.4	16,521.5	14,406.0	-29,759.4	-43,846.8	-41,086.3	-22,486.8

¹ The table "Monetary survey" is the result of consolidation of groupings of items of the balance sheets of the Bank of Russia, Finance Ministry and credit institutions indicated in the tables "Analytical groupings of accounts of monetary authorities" and "Analytical groupings of accounts of credit institutions" and it includes both accounts in Russian currency and accounts in foreign exchange.

² Internal credit is all banking system's claims on the general government, state and private enterprises and households.

³ The aggregate "Money" comprises the sum of currency outside banks and demand deposits inside the banking system (excluding general government deposits), that is, represents all monetary funds in the country's economy that can be used as a means of payment.

⁴ The aggregate "Quasi-money" represents the liquid banking deposits which are not directly used as a means of payment and normally have a slower velocity of circulation than "Money". "Quasi-money" includes time and savings deposits and foreign currency deposits. Combined, the aggregates "Money" and "Quasi-money" form the aggregate "Broad money". The value of this indicator differs from those published in the Bank of Russia Bulletin (Vestnik Banka Rossii) because in the monetary survey this aggregate includes foreign currency deposits.

Table 1.8

Money supply (national definition)

(billion rubles at end of period)

	Money supply (M2) ¹ excluding credit institutions whose licences were revoked			% growth in money supply	
	Total	of which:		from previous month	from beginning of year
		cash (M0)	non-cash funds		
1997					
January	289.9	96.4	193.5	0.6	0.6
February	299.5	102.1	197.4	3.3	3.9
March	305.8	105.2	200.6	2.1	6.1
April	317.8	115.2	202.6	3.9	10.2
May	328.4	120.4	208.0	3.3	13.9
June	352.0	136.9	215.1	7.2	22.1
July	363.0	140.4	222.6	3.1	25.9
August	364.6	141.6	223.0	0.4	26.5
September	363.0	134.9	228.1	-0.4	25.9
October	368.8	135.8	233.0	1.6	27.9
November	357.4	128.8	228.6	-3.1	24.0
December	370.2	130.5	239.7	3.6	28.4
1998					
January	361.2	116.7	244.5	-2.4	-2.4
February	362.6	120.3	242.3	0.4	-2.1
March	360.4	119.1	241.3	-0.6	-2.6

¹ The M2 aggregate is the amount of currency in circulation (outside banks) and balances in national currency in settlement and current accounts and deposits of resident non-financial enterprises, organisations and private individuals. This aggregate does not include deposits in foreign currency.

Figure 4

Money supply dynamics

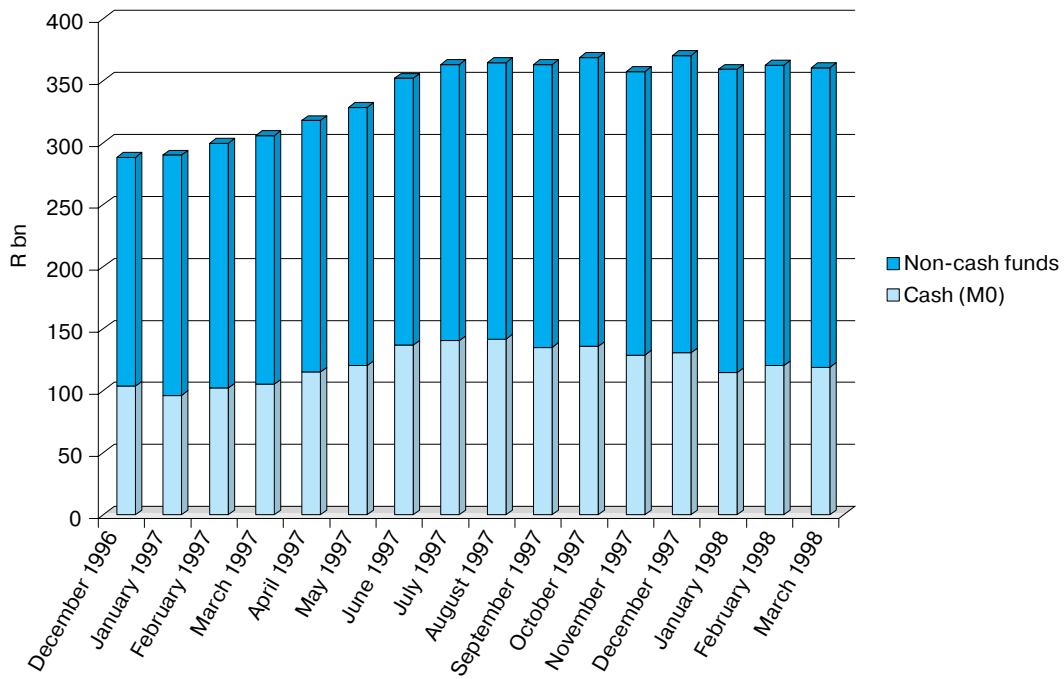


Table 1.9

Data on replacement of old money with 1997 currency

Date	old money withdrawn		1997 currency issued	
	billion rubles	as % of money in circulation ¹	billion rubles	as % of money in circulation ²
1998				
31.01	43.8	32.0	32.5	25.9
28.02	69.5	50.7	61.6	47.7
31.03	90.8	66.3	82.2	64.0
30.04	104.2	76.0	104.3	76.1

¹ As percent of currency in circulation as of 31 December, 1997.

² As percent of currency in circulation as of the indicated date.

2. MAIN INDICATORS AND INSTRUMENTS OF BANK OF RUSSIA MONETARY POLICY

Table 2.1

Bank of Russia balance sheet¹

(million rubles)

	1997			1998		
	31.03	30.06	30.09	31.01	28.02	31.03
1. Precious metals	31,705	32,997	34,164	36,193	36,276	37,308
2. Funds in foreign currency deposited with nonresidents	80,086	129,984	116,699	70,601	69,646	75,710
3. Credits in rubles	7,195	5,486	4,262	6,447	5,125	6,443
of which:						
— credits to resident credit institutions	5,520	4,315	3,367	5,503	4,358	5,679
4. Securities	125,426	120,588	129,504	144,114	149,998	157,056
of which:						
— Russian Federation government securities (except securities acquired on REPO basis)	117,820	112,610	121,637	136,025	141,860	148,752
5. Other assets	48,522	50,621	48,557	57,428	50,445	47,473
Total assets	292,934	339,676	333,186	314,783	311,490	323,990
1. Cash in circulation	111,770	144,308	143,026	125,672	129,152	128,442
2. Funds in accounts at Bank of Russia	69,043	81,953	78,830	83,747	77,047	81,342
of which:						
— funds of the Russian Federation government	8,414	12,763	13,080	12,924	10,699	11,321
— funds of resident credit institutions	45,568	48,149	50,180	56,096	50,124	54,966
3. Funds in settlements	6,908	6,495	6,116	5,261	5,402	5,903
4. Capital	40,121	40,120	40,036	68,204	68,210	64,240
5. Other liabilities	65,092	66,800	65,178	31,899	31,679	44,063
Total liabilities	292,934	339,676	333,186	314,783	311,490	323,990

This structure of the Bank of Russia balance sheet has been approved by the Bank of Russia Board of Directors for publication in 1998. Data for 1997 were calculated by the 1998 methodology.

¹ The Bank of Russia balance sheet as of 31 December, 1997, will be published after the Bank of Russia annual report for 1997 has been approved.

Figure 5

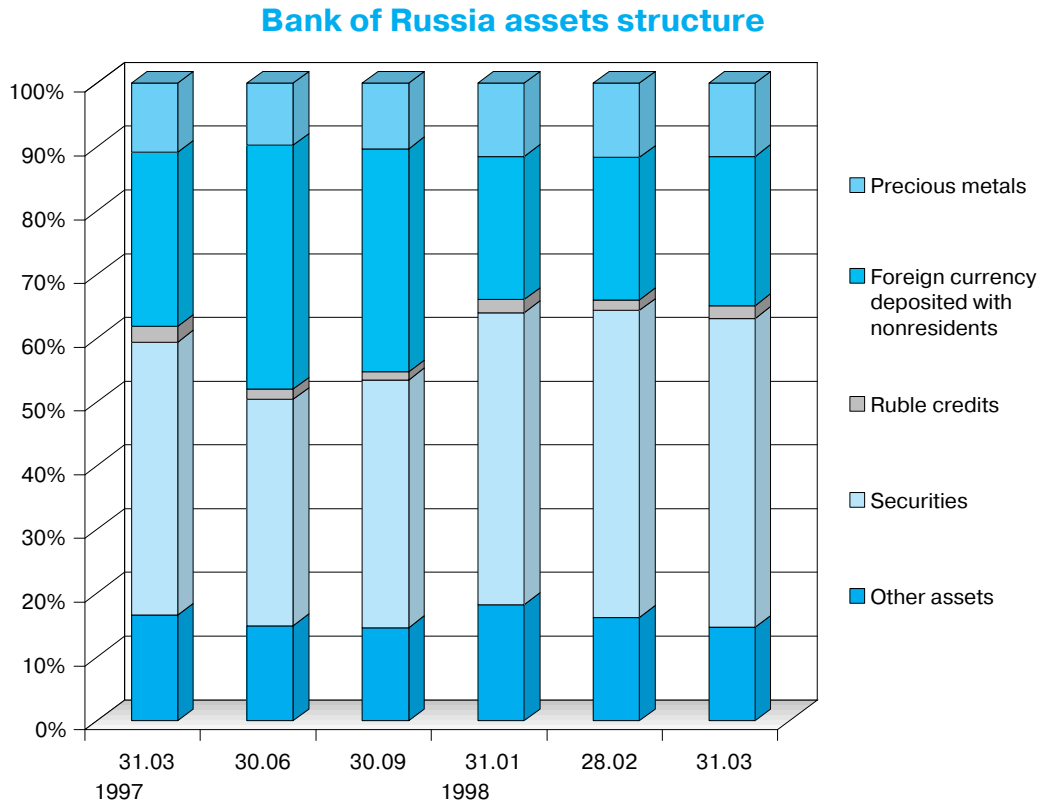


Figure 6

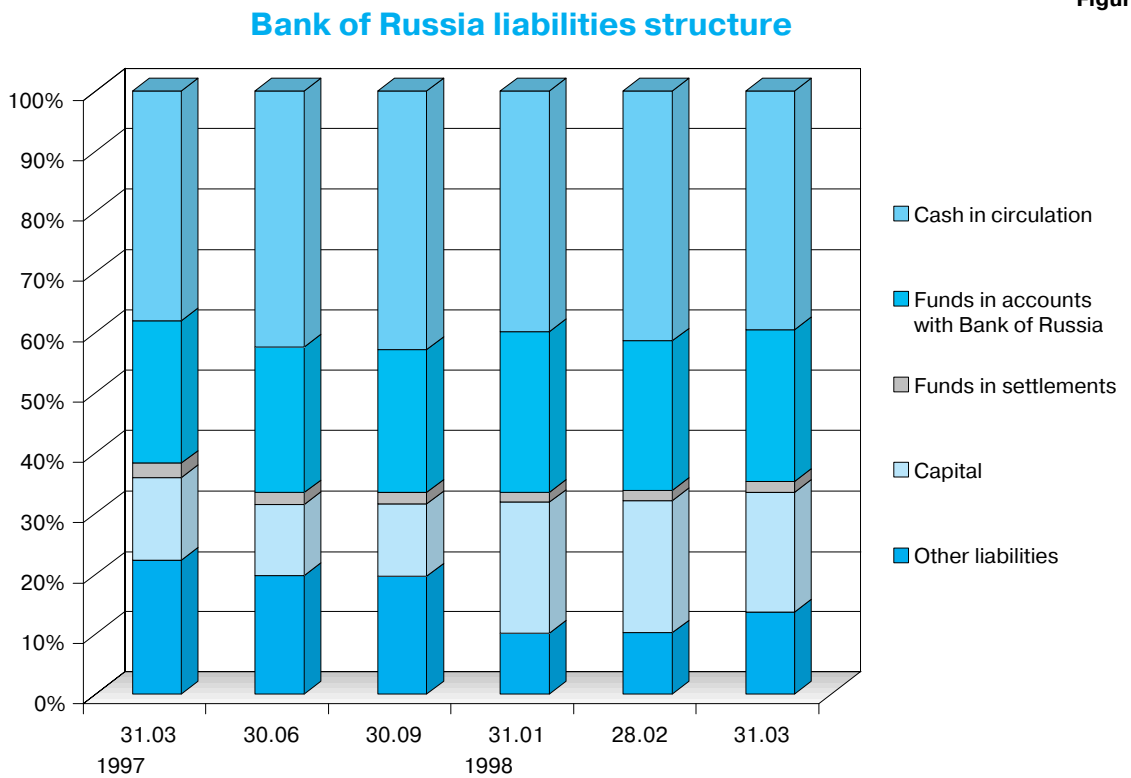


Table 2.2

Refinancing rate¹

Period	%
1.12.95 — 9.02.96	160
10.02.96 — 23.07.96	120
24.07.96 — 18.08.96	110
19.08.96 — 20.10.96	80
21.10.96 — 1.12.96	60
2.12.96 — 9.02.97	48
10.02.97 — 27.04.97	42
28.04.97 — 15.06.97	36
16.06.97 — 5.10.97	24
6.10.97 — 10.11.97	21
11.11.97 — 1.02.98	28
2.02.98 — 16.02.98	42
17.02.98 — 1.03.98	39
2.03.98 — 15.03.98	36
16.03.98 — 18.05.98	30
19.05.98 — 26.05.98	50
27.05.98 —	150

¹ The refinancing rate is a monetary instrument used by the Central Bank of the Russian Federation to regulate interbank market rates and rates on credits and deposits extended by credit institutions to legal entities and individuals. The refinancing rate is one of the interest rates used by the Bank of Russia when extending credits to banks as refinancing.

Table 2.3

Percentage ratios of required reserves¹

(percent)

Date	On demand accounts and time liabilities falling due up to 30 days	On time liabilities from 31 up to 90 days	On time liabilities of more than 90 days	On foreign currency funds	On personal deposits in rubles in Sberbank (regardless of maturity)
1.02.95 — 30.04.95	22	15	10	2.00	20 ² /15 ³
1.05.95 — 30.04.96	20	14	10	1.50	20/15
1.05.96 — 10.06.96	18	14	10	1.25	20/15
11.06.96 — 31.07.96	20	16	12	2.50	20/15
1.08.96 — 30.10.96	18	14	10	2.50	20/15
1.11.96 — 30.04.97	16	13	10	5.00	10 ⁴
1.05.97 — 11.11.97	14	11	8	6.00	9.5
12.11.97 — 30.11.97	14	11	8	9.00	9.5
1.12.97 — 31.01.98	14	11	8	9.00	8
1.02.98 — 01.02.98	11				8

¹ Required reserves are one of the main instruments used by the Bank of Russia in implementing its monetary policy and regulating general banking liquidity. Reserve requirements are set to limit the lending possibilities of credit institutions and maintain money supply at the required level. In accordance with Article 38 of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), the percentage ratio of required reserves to a credit organisation's liabilities and the procedure for depositing reserves with the Bank of Russia are established by the Bank of Russia Board of Directors. Required reserves are set by the Bank of Russia Board of Directors, taking into account the terms and methods of borrowing funds by credit institutions from legal entities and individuals in Russian currency and in foreign exchange.

² The ratio of reserve requirements for growth in demand deposits.

³ The ratio of reserve requirements for growth in time deposits.

⁴ After 1 December, 1996.

Figure 7

Change of percentage ratios of required reserves of required reserves

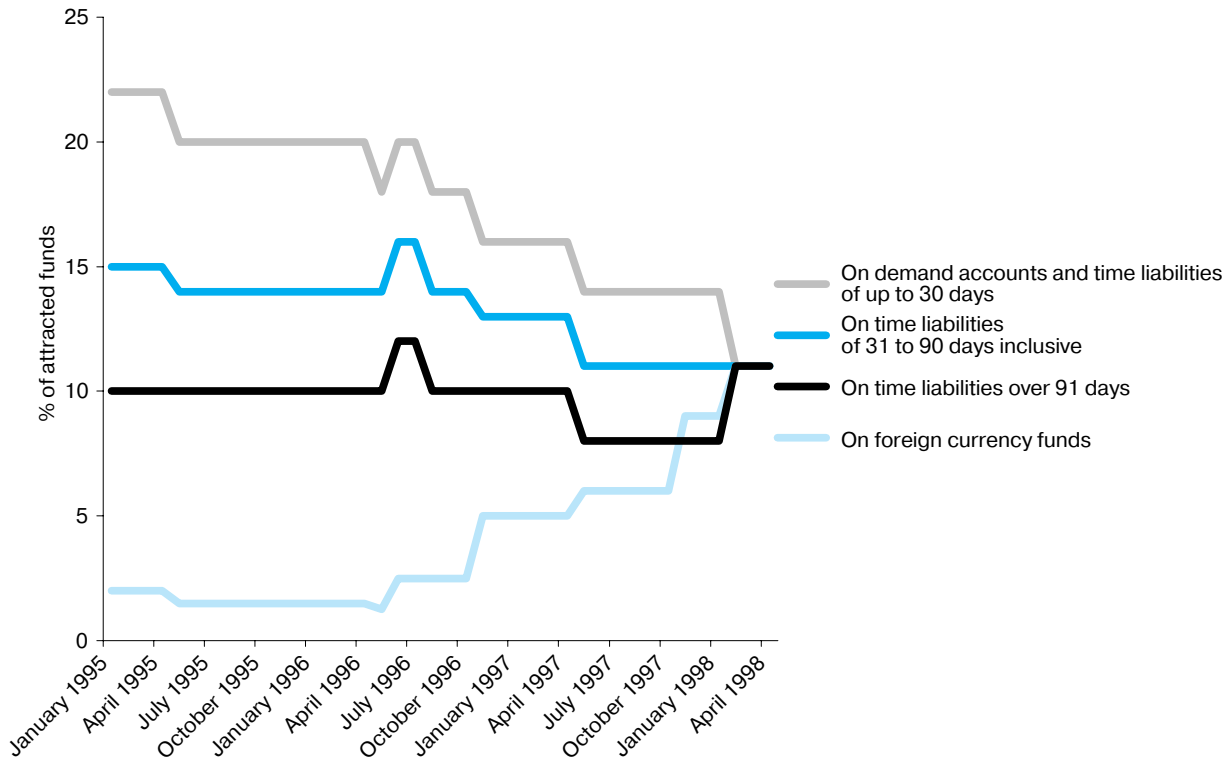


Table 2.4

Indicators on Bank of Russia lombard credit operations

	Lombard credits extended (billion rubles)			Average weighted interest rate on lombard credits (%)	Lombard credits repaid (billion rubles)	Debt as of end of period (billion rubles)	Number of banks that received lombard credits
	for 3 to 7 days	for 8 to 14 days	for 15 to 30 days				
1997							
January	2.70	0.11	0.08	27.32	3.59	0.91	73
February	5.62	0.19	0.05	25.20	5.57	1.21	75
March	8.63	0.29	0.03	24.81	7.50	2.66	97
April	10.52	0.17	0.03	24.40	11.83	1.54	99
May	3.59	0.37	0.01	25.10	5.12	0.39	68
June	2.79	0.16	0.02	20.18	2.02	1.34	62
July	5.13	0.54	0.01	18.56	6.07	0.96	79
August	4.23	0.63	0.06	18.93	5.00	0.87	76
September	4.37	0.17	0.07	18.51	4.47	1.01	68
October	7.92	0.35	0.19	15.90	7.62	1.85	90
November	24.62	3.94	0.92	21.71	23.48	7.85	105
December	0.62	2.22	18.53	35.91	22.75	6.48	113
1998							
January	0.13	0.16	2.59	36.00	7.76	1.61	48
February	1.16	0.42	1.23	39.96	3.32	1.10	41
March	2.26	0.19	4.08	32.66	5.44	2.19	64
April	0.30	0.18	8.09	30.00	6.37	4.39	87

Bank of Russia lombard credits are a means of refinancing banks by the Bank of Russia, used to regulate their liquidity. Lombard credits are extended by the Bank of Russia against government securities for a term of 30 calendar days at a rate set by the Bank of Russia Board of Directors.

Figure 8

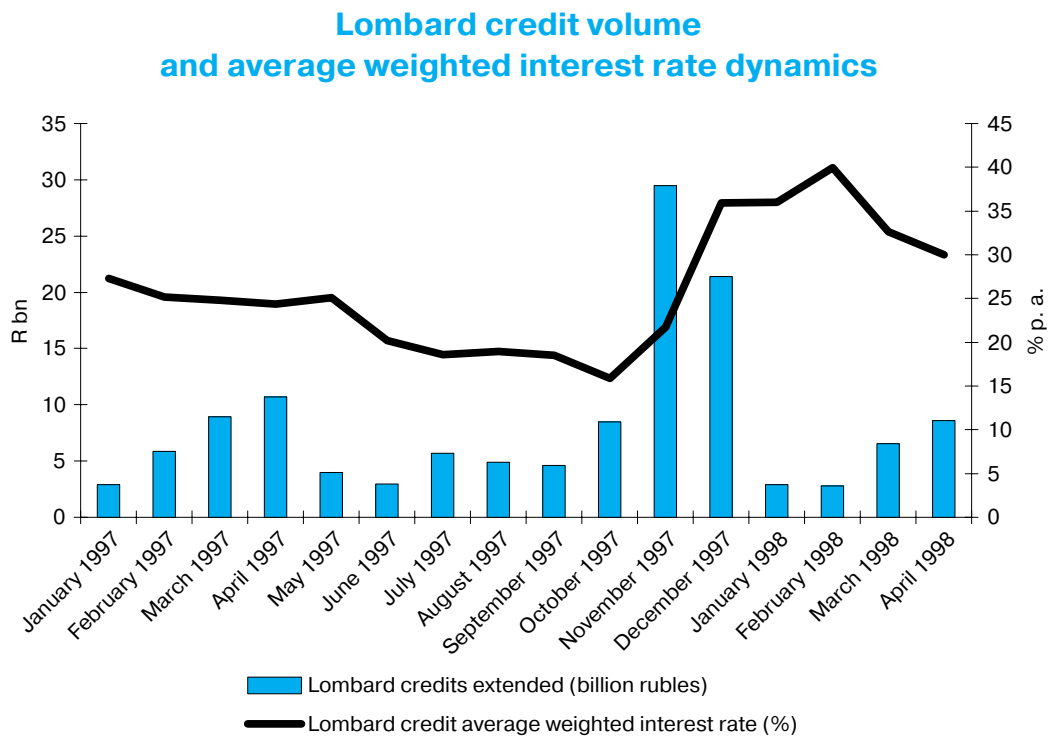


Table 2.5

Main characteristics of REPO operations with GKO—OFZ, involving Bank of Russia

Date	Declared demand volumes (million rubles)	Rate range (% p.a.)		1st session cut-off price (% p.a.)	1st session average weighted rate (% p.a.)	Volumes of met demand (million rubles)	2nd session rate (% p.a.)	2nd session volume (million rubles)	2nd part execution (million rubles)
		min	max						
1.04.98	310,2	24.1	27.7	25.6	26.3	278.6	30.0	38.3	15.3
2.04.98	229,9	26.2	26.3	26.2	26.3	229.9	30.0	—	1,174.8
3.04.98	61,7	25.7	26.2	26.1	26.2	55.2	30.0	22.4	317.3
6.04.98	100,1	25.5	25.5	—	—	—	30.0	—	230.6
7.04.98	405.1	25.1	28.0	27.3	27.6	311.3	30.0	0.0	77.8
8.04.98	109.9	26.6	28.5	26.6	28.0	109.9	30.0	0.5	—
9.04.98	310.3	27.4	28.7	27.4	27.9	310.3	30.0	24.0	311.8
10.04.98	—	—	—	—	—	—	30.0	48.9	110.5
13.04.98	401.0	27.0	28.5	27.0	27.7	401.0	30.0	32.3	335.3
14.04.98	89.1	26.6	26.6	26.6	26.6	89.1	30.0	20.6	49.1
15.04.98	1,333.3	24.1	30.6	27.1	28.5	952.4	30.0	122.2	433.9
16.04.98	9.3	9.5	27.2	27.2	27.2	5.0	30.0	—	109.8
17.04.98	154.9	27.1	27.7	27.1	27.6	154.9	30.0	55.2	1,076.3
20.04.98	5.1	28.1	28.1	28.1	28.1	5.1	30.0	155.2	5.0
21.04.98	808.3	27.1	29.8	27.5	28.1	753.6	30.0	106.7	210.8
22.04.98	1,864.0	4.3	38.3	27.9	28.7	1,719.8	30.0	119.5	160.5
23.04.98	175.7	28.2	28.2	28.2	28.2	175.7	30.0	—	861.6
24.04.98	265.2	27.3	28.9	28.1	28.5	189.3	30.0	211.2	1,842.1
27.04.98	369.5	26.4	28.5	27.7	28.0	288.7	30.0	11.6	176.3
28.04.98	854.4	26.7	30.0	27.2	28.2	849.9	30.0	60.7	401.8
29.04.98	41.7	27.4	27.4	27.4	27.4	41.7	30.0	35.7	300.8
30.04.98	463.7	22.8	29.1	27.6	28.2	421.0	30.0	37.3	912.0

Table 2.6

Money market bid rates on Bank of Russia deposit operations

Month	Deposits attracted (million rubles)		Average weighted bid rates on deposits (%)	
	Overnight ¹	One week ²	Overnight	One week
1997				
January	420	—	7.81	—
May	200	—	5.00	—
September	305	—	14.59	—
November	11,560	30	14.26	15.00
December	6,940	150	22.65	30.00
1998				
January	8,990	7,450	13.15	27.15
February	4,045	2,965	15.14	23.65
March	6,140	850	9.94	18.00
April	7,340	3,394	8.48	20.67

¹ "Overnight" is a 1-day deposit transaction (from Friday to Monday at the end of week), in which funds are transferred (entered) to a deposit account with the Bank of Russia on the transaction day.

² "One week" is a 7-day deposit transaction, in which funds are transferred (entered) to a deposit account with the Bank of Russia on the transaction day.

Figure 9

Interest rate dynamics

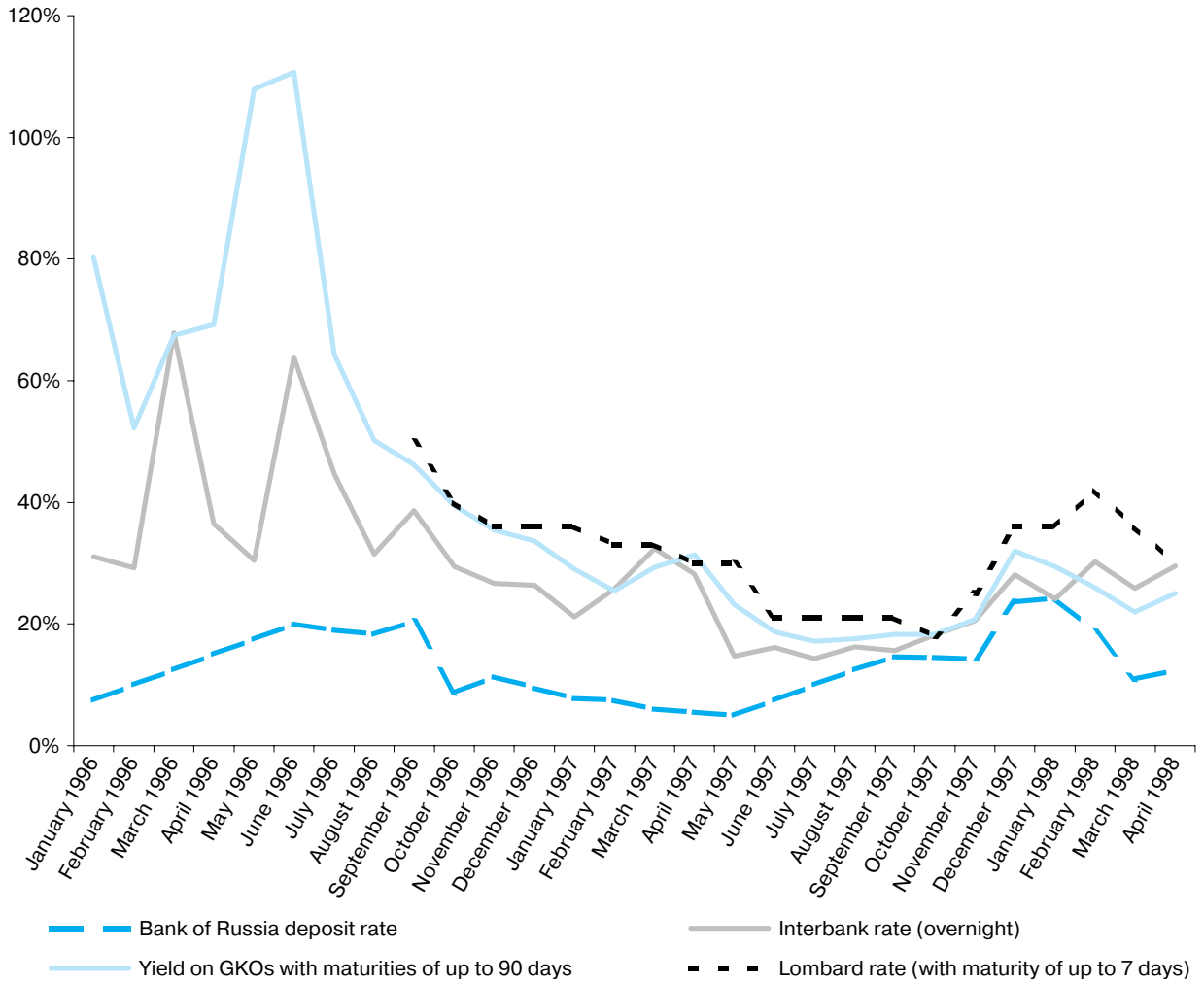


Table 2.7

Official ruble/US dollar rate

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Official ruble/US dollar rate¹															
1996²															
January	—	—	—	—	4,661.0	—	—	—	—	4,668.0	—	4,670.0	—	—	—
February	—	4,736.0	—	—	—	—	4,738.0	—	4,738.0	—	—	—	—	4,751.0	—
March	4,818.0	—	—	—	—	4,823.0	—	4,825.0	—	—	—	—	4,828.0	—	4,834.0
April	—	—	4,863.0	—	4,873.0	—	—	—	—	4,894.0	—	4,901.0	—	—	—
May	4,940.0	—	—	—	—	—	4,960.0	—	—	—	—	—	—	—	4,971.0
June	5,018.0	—	—	5,024.0	5,027.0	5,031.0	5,037.0	5,046.0	—	—	5,051.0	5,051.0	—	5,053.0	—
July	—	5,119.0	5,124.0	—	5,125.0	5,125.0	—	—	5,129.0	5,131.0	5,133.0	5,131.0	5,131.0	—	—
August	5,197.0	5,209.0	5,224.0	—	—	5,230.0	5,235.0	5,247.0	5,254.0	5,261.0	—	—	5,271.0	5,276.0	5,280.0
September	—	—	5,345.0	5,348.0	5,351.0	5,353.0	5,356.0	—	—	5,359.0	5,361.0	5,364.0	5,367.0	5,370.0	—
October	5,402.0	5,412.0	5,415.0	5,417.0	5,419.0	—	—	5,421.0	5,424.0	5,425.0	5,426.0	5,429.0	—	—	5,431.0
November	5,456.0	5,458.0	—	—	5,460.0	5,461.0	5,470.0	—	—	—	5,474.0	5,475.0	5,476.0	5,478.0	5,481.0
December	—	—	5,513.0	5,515.0	5,517.0	5,519.0	5,521.0	—	—	5,523.0	5,525.0	5,530.0	—	—	5,532.0
1997²															
January	5,560.0	—	—	—	—	5,570.0	5,573.0	—	5,580.0	5,585.0	5,590.0	—	—	5,593.0	5,596.0
February	5,632.0	—	—	5,634.0	5,637.0	5,640.0	5,640.0	5,642.0	—	—	5,644.5	5,646.0	5,650.0	5,652.5	5,654.5
March	5,679.0	—	—	5,683.0	5,686.0	5,689.0	5,691.5	5,695.0	—	—	—	5,697.0	5,699.0	5,700.0	5,703.0
April	5,729.0	5,731.0	5,732.0	5,735.0	5,737.0	—	—	5,739.0	5,741.0	5,743.0	5,744.0	5,746.0	—	—	5,748.0
May	5,764.0	—	—	—	—	5,764.0	5,766.0	5,768.0	5,769.0	—	—	—	5,771.0	5,771.0	5,771.0
June	—	—	5,774.0	5,775.0	5,776.0	5,776.0	5,777.0	—	—	5,778.0	5,779.5	5,781.0	—	5,782.0	—
July	5,782.0	5,782.0	5,782.0	5,782.0	5,782.0	—	—	5,783.0	5,784.0	5,784.0	5,784.0	5,784.0	—	—	5,784.0
August	5,800.0	5,801.0	—	—	5,801.0	5,802.0	5,803.0	5,804.5	5,806.0	—	—	5,808.0	5,808.0	5,809.0	5,809.0
September	—	5,832.0	5,833.5	5,835.0	5,837.0	5,838.0	—	—	5,839.5	5,840.5	5,841.5	5,843.0	5,846.0	—	—
October	5,861.0	5,862.5	5,864.5	5,866.0	—	—	5,868.0	5,869.0	5,870.5	5,872.0	5,872.0	—	—	5,874.0	5,876.0
November	5,887.0	—	—	5,887.0	5,889.0	5,890.0	5,892.0	—	—	—	5,898.0	5,899.0	5,900.5	5,900.5	5,901.5
December	—	5,921.0	5,925.0	5,927.0	5,930.0	5,933.0	—	—	5,936.0	5,935.0	5,935.0	5,936.0	—	—	—
1998															
January	5.9600	—	—	—	—	5.9630	5.9690	—	—	5.9740	—	—	5.9760	5.9800	5.9900
February	—	—	6.0290	6.0310	6.0330	6.0360	6.0380	—	—	6.0410	6.0430	6.0450	6.0470	6.0500	—
March	—	—	6.0730	6.0750	6.0770	6.0790	6.0810	—	—	—	6.0830	6.0840	6.0860	6.0880	—
April	6.1080	6.1100	6.1120	6.1140	—	—	6.1160	6.1180	6.1190	6.1210	6.1225	—	—	6.1245	6.1260

	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
Official ruble/US dollar rate¹																
1996²																
January	—	4,677.0	—	4,683.0	—	—	—	—	4,700.0	—	4,718.0	—	—	—	—	4,732.0
February	4,760.0	—	—	—	—	4,770.0	—	4,783.0	—	—	—	—	4,815.0	—	—	—
March	—	—	—	—	4,838.0	—	4,844.0	—	—	—	—	4,850.0	—	4,854.0	—	—
April	—	4,909.0	—	4,915.0	—	—	—	—	4,925.0	—	4,932.0	—	—	—	—	—
May	—	4,970.0	4,982.0	—	—	4,988.0	4,991.0	4,994.0	4,998.0	5,001.0	—	—	5,006.0	5,008.0	5,011.0	5,014.0
June	5,053.0	—	5,057.0	5,059.0	5,058.0	5,061.0	5,063.0	—	—	5,068.0	5,072.0	5,083.0	5,097.0	5,108.0	—	—
July	5,135.0	5,136.0	5,140.0	5,150.0	5,156.0	—	—	5,165.0	5,169.0	5,175.0	5,180.0	5,182.0	—	—	5,188.0	5,191.0
August	5,285.0	5,290.0	—	—	5,302.0	5,305.0	5,305.0	5,311.0	5,318.0	—	—	5,327.0	5,332.0	5,348.0	5,348.0	5,345.0
September	—	5,373.0	5,376.0	5,379.0	5,382.0	5,384.0	—	—	5,389.0	5,391.0	5,392.0	5,394.0	5,396.0	—	—	—
October	5,434.0	5,434.0	5,434.0	5,435.0	—	—	5,438.0	5,440.0	5,442.0	5,444.0	5,445.0	—	—	5,447.0	5,453.0	5,455.0
November	5,484.0	—	—	5,486.0	5,487.0	5,491.0	5,492.0	5,494.0	—	—	5,497.0	5,500.0	5,503.0	5,508.0	5,511.0	—
December	5,535.0	5,537.0	5,540.0	5,543.0	5,546.0	5,550.0	—	—	5,550.0	5,553.0	5,555.0	5,555.0	5,555.0	—	—	5,560.0
1997²																
January	5,599.0	5,602.0	5,605.0	—	—	5,607.0	5,610.0	5,613.0	5,615.0	5,618.0	—	—	5,621.0	5,624.0	5,627.0	5,629.0
February	—	—	5,658.0	5,660.0	5,662.0	5,665.0	5,667.0	—	—	5,670.0	5,672.0	5,674.0	5,676.0	—	—	—
March	—	—	5,705.5	5,708.0	5,710.0	5,712.0	5,714.0	—	—	5,717.0	5,719.0	5,721.0	5,723.5	5,726.0	—	—
April	5,750.0	5,752.0	5,753.0	5,753.0	—	—	5,755.0	5,756.0	5,757.0	5,758.0	5,759.0	—	—	5,760.0	5,762.0	—
May	5,771.0	5,771.0	—	—	5,771.0	5,771.0	5,771.0	5,771.0	5,772.0	—	—	5,773.5	5,773.5	5,774.0	5,773.0	5,773.0
June	—	5,782.0	5,782.0	5,782.0	5,782.0	5,783.0	—	—	5,783.0	5,782.0	5,782.0	5,782.0	5,782.0	—	—	—
July	5,784.0	5,785.0	5,787.0	5,788.0	—	—	5,789.0	5,791.0	5,792.0	5,794.0	5,795.0	—	—	5,796.0	5,797.0	5,798.0
August	5,811.0	—	—	5,813.0	5,814.0	5,815.0	5,817.0	5,819.0	—	—	5,820.0	5,821.0	5,824.0	5,826.0	5,830.0	—
September	5,847.0	5,848.0	5,849.5	5,851.5	5,853.5	—	—	5,855.0	5,856.5	5,858.5	5,860.0	5,861.0	—	—	5,860.0	—
October	5,877.0	5,878.5	5,878.0	—	—	5,878.0	5,878.0	5,879.0	5,880.0	5,881.0	—	—	5,882.0	5,883.0	5,885.0	5,887.0
November	—	—	5,903.0	5,905.0	5,906.5	5,908.5	5,910.5	—	—	5,912.0	5,914.0	5,916.0	5,917.0	5,919.0	—	—
December	5,939.0	5,941.0	5,943.0	5,943.0	5,945.0	—	—	5,947.0	5,950.0	5,955.0	5,955.0	5,958.0	—	—	5,960.0	—
1998																
January	5.9950	5.9975	—	—	6.0005	6.0010	6.0050	6.0150	6.0200	—	—	6.0200	6.0210	6.0230	6.0250	6.0260
February	—	6.0520	6.0540	6.0570	6.0590	6.0620	—	—	6.0640	6.0660	6.0680	6.0700	6.0720	—	—	—
March	—	6.0900	6.0910	6.0930	6.0940	6.0960	—	—	6.0970	6.0990	6.1005	6.1020	6.1040	—	—	6.1060
April	6.1270	6.1280	6.1290	—	—	6.1300	6.1310	6.1300	6.1300	6.1310	—	—	6.1310	6.1320	6.1330	—

¹ The official midpoint ruble rate against the US dollar is the average between the buying and selling rates of the US dollar for Russian rubles on Bank of Russia operations in the interbank market (this definition has been used by the Bank of Russia since May 1996). This rate is set by the Bank of Russia for the calculation of federal budget revenues and expenditures, for use in all types of payment and settlement relations between the government and organisations and individuals and also for the purposes of taxation and accounting. The official ruble/dollar rate set by the Bank of Russia on Saturday is effective on Sunday and Monday.

² In prices prior to re-denomination of the ruble.

Table 2.8

Official ruble/DM rate

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Official ruble/DM rate															
1996¹															
January	—	—	—	—	3,222.7	—	—	—	—	3,233.8	—	3,255.0	—	—	—
February	—	3,176.6	—	—	—	—	3,229.5	—	3,201.1	—	—	—	—	3,221.7	—
March	3,281.6	—	—	—	—	3,257.9	—	3,252.2	—	—	—	—	3,254.7	—	3,286.2
April	—	—	3,282.5	—	3,293.2	—	—	—	—	3,303.4	—	3,265.2	—	—	—
May	3,237.0	—	—	—	—	—	3,257.4	—	—	—	—	—	—	—	3,243.7
June	3,271.2	—	—	3,303.5	3,291.9	3,290.4	3,294.7	3,299.6	—	—	3,291.6	3,295.1	—	3,295.9	—
July	—	3,363.3	3,361.1	—	3,368.8	3,358.0	—	—	3,354.3	3,365.7	3,365.5	3,361.9	3,375.0	—	—
August	3,511.0	3,533.4	3,530.9	—	—	3,550.6	3,532.2	3,533.1	3,538.1	3,550.9	—	—	3,576.0	3,571.4	3,562.5
September	—	—	3,603.0	3,591.4	3,608.2	3,616.7	3,606.7	—	—	3,593.3	3,578.3	3,550.7	3,558.6	3,544.3	—
October	3,537.7	3,555.6	3,549.4	3,535.0	3,541.4	—	—	3,541.8	3,555.3	3,547.6	3,548.3	3,547.9	—	—	3,550.1
November	3,607.8	3,593.6	—	—	3,609.0	3,615.6	3,592.5	—	—	—	3,639.4	3,642.5	3,643.1	3,635.3	3,642.6
December	—	—	3,583.6	3,531.0	3,541.5	3,544.6	3,588.3	—	—	3,557.5	3,549.2	3,580.5	—	—	3,559.9
1997¹															
January	3,577.4	—	—	—	—	3,597.7	3,557.4	—	3,563.0	3,540.9	3,546.5	—	—	3,537.0	3,523.9
February	3,440.9	—	—	3,432.9	3,432.0	3,428.0	3,421.1	3,410.7	—	—	3,415.1	3,395.1	3,346.4	3,366.2	3,354.2
March	3,359.4	—	—	3,357.6	3,340.2	3,321.5	3,321.0	3,316.6	—	—	—	3,352.8	3,333.5	3,364.4	3,337.6
April	3,413.4	3,427.6	3,430.5	3,420.6	3,430.0	—	—	3,396.5	3,347.9	3,344.8	3,335.7	3,347.1	—	—	3,339.3
May	3,342.4	—	—	—	—	3,338.0	3,337.0	3,348.2	3,366.8	—	—	—	3,427.6	3,389.1	3,387.7
June	—	—	3,371.1	3,341.4	3,336.8	3,347.1	3,337.0	—	—	3,353.5	3,383.8	3,371.8	—	3,343.7	—
July	3,330.1	3,307.6	3,315.4	3,300.6	3,299.1	—	—	3,304.4	3,298.7	3,285.4	3,279.8	3,298.0	—	—	3,254.7
August	3,159.9	3,147.2	—	—	3,112.5	3,111.8	3,090.8	3,076.9	3,116.1	—	—	3,147.1	3,113.0	3,119.8	3,163.1
September	—	3,218.7	3,207.0	3,183.3	3,207.1	3,216.7	—	—	3,246.3	3,232.2	3,220.6	3,261.5	3,277.8	—	—
October	3,317.5	3,329.5	3,305.8	3,305.7	—	—	3,343.2	3,345.1	3,334.4	3,356.4	3,370.3	—	—	3,349.9	3,349.7
November	3,411.0	—	—	3,395.8	3,403.9	3,416.9	3,424.6	—	—	—	3,439.1	3,465.1	3,456.0	3,425.2	3,419.4
December	—	3,350.1	3,335.2	3,334.7	3,349.9	3,345.2	—	—	3,331.1	3,317.5	3,309.7	3,327.7	—	—	—
1998															
January	3.3600	—	—	—	—	3.3176	3.2667	—	—	3.2913	—	—	3.2760	3.2834	3.2784
February	—	—	3.2954	3.3225	3.3263	3.3511	3.3694	—	—	3.3354	3.3276	3.3444	3.3251	3.3365	—
March	—	—	3.3636	3.3443	3.3601	3.3454	3.3177	—	—	—	3.3291	3.3222	3.3228	3.3357	—
April	3.3079	3.3059	3.2968	3.2995	—	—	3.3176	3.3322	3.3364	3.3721	3.3723	—	—	3.3588	3.3609

End

	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
Official ruble/DM rate																
1996¹																
January	—	3,211.6	—	3,189.4	—	—	—	—	3,189.3	—	3,193.0	—	—	—	—	3,190.2
February	3,248.3	—	—	—	—	3,278.4	—	3,294.1	—	—	—	—	3,320.7	—	—	—
March	—	—	—	—	3,274.2	—	3,284.5	—	—	—	—	3,286.4	—	3,268.0	—	—
April	—	3,252.9	—	3,268.0	—	—	—	—	3,246.3	—	3,230.9	—	—	—	—	—
May	—	3,241.0	3,256.2	—	—	3,246.3	3,255.3	3,236.8	3,241.5	3,244.9	—	—	3,246.0	3,236.6	3,243.4	3,269.6
June	3,321.9	—	3,324.8	3,334.9	3,340.6	3,322.4	3,317.4	—	—	3,308.1	3,312.2	3,323.3	3,339.5	3,354.6	—	—
July	3,370.5	3,404.3	3,457.3	3,456.6	3,453.2	—	—	3,460.9	3,485.0	3,480.4	3,483.8	3,510.1	—	—	3,504.5	3,507.0
August	3,549.8	3,552.7	—	—	3,560.8	3,565.9	3,563.8	3,580.1	3,567.9	—	—	3,604.0	3,616.1	3,617.2	3,623.8	3,615.4
September	—	3,555.9	3,559.1	3,553.3	3,567.1	3,557.3	—	—	3,555.2	3,568.3	3,580.4	3,559.9	3,547.7	—	—	—
October	3,549.3	3,521.9	3,532.9	3,526.9	—	—	3,527.5	3,553.7	3,566.0	3,578.1	3,579.4	—	—	3,575.3	3,593.2	3,609.0
November	3,636.6	—	—	3,644.2	3,651.7	3,662.4	3,667.9	3,666.8	—	—	3,629.8	3,631.8	3,608.8	3,604.7	3,597.3	—
December	3,568.0	3,562.2	3,584.6	3,580.1	3,564.7	3,563.4	—	—	3,575.1	3,575.7	3,566.6	3,574.9	3,575.6	—	—	3,576.3
1997¹																
January	3,514.5	3,528.6	3,502.7	—	—	3,460.0	3,455.3	3,439.8	3,430.1	3,433.2	—	—	3,437.7	3,405.8	3,402.3	3,433.4
February	—	—	3,344.0	3,322.4	3,363.0	3,347.5	3,362.8	—	—	3,384.1	3,383.0	3,399.0	3,363.6	—	—	—
March	—	—	3,370.3	3,372.9	3,402.3	3,392.9	3,384.1	—	—	3,385.0	3,387.0	3,392.8	3,405.8	3,417.7	—	—
April	3,321.8	3,328.3	3,336.6	3,344.6	—	—	3,378.7	3,381.7	3,360.2	3,353.1	3,354.3	—	—	3,324.1	3,326.8	—
May	3,410.2	3,391.7	—	—	3,408.7	3,399.1	3,432.1	3,402.7	3,412.4	—	—	3,426.2	3,412.6	3,389.9	3,389.9	3,393.7
June	—	3,325.9	3,339.7	3,350.9	3,337.8	3,357.9	—	—	3,342.8	3,364.6	3,361.4	3,351.9	3,351.5	—	—	—
July	3,227.5	3,235.5	3,229.2	3,232.3	—	—	3,234.1	3,216.7	3,185.9	3,168.7	3,163.4	—	—	3,146.1	3,157.1	3,158.0
August	3,156.8	—	—	3,210.7	3,172.0	3,151.8	3,135.3	3,174.1	—	—	3,207.5	3,202.4	3,238.3	3,215.1	3,255.5	—
September	3,291.9	3,314.3	3,308.2	3,302.6	3,286.6	—	—	3,294.5	3,274.0	3,285.8	3,307.9	3,332.2	—	—	3,326.7	—
October	3,356.2	3,367.8	3,340.7	—	—	3,318.7	3,312.5	3,289.3	3,292.3	3,316.6	—	—	3,326.9	3,403.5	3,379.1	3,413.7
November	—	—	3,403.5	3,414.9	3,415.9	3,408.4	3,390.4	—	—	3,406.5	3,401.6	3,387.7	3,356.6	3,366.9	—	—
December	3,339.3	3,344.0	3,351.0	3,353.7	3,358.8	—	—	3,332.8	3,339.5	3,359.7	3,356.8	3,362.5	—	—	3,360.0	—
1998																
January	3.2911	3.2759	—	—	3.2725	3.2650	3.2787	3.3361	3.3418	—	—	3.4137	3.3729	3.3536	3.3203	3.2936
February	—	3.3173	3.3383	3.3185	3.3297	3.3376	—	—	3.3213	3.3764	3.3764	3.3407	3.3436	—	—	—
March	—	3.3462	3.3541	3.3438	3.3350	3.3279	—	—	3.3311	3.3395	3.3373	3.3394	3.3502	—	—	3.3425
April	3.4056	3.3954	3.3954	—	—	3.3933	3.4124	3.4386	3.4162	3.4082	—	—	3.4183	3.4276	3.4156	—

¹ In prices prior to ruble re-denomination.

Table 2.9

Bank of Russia quotations of precious metals

(rubles per gram)

Date	Gold		Platinum		Silver	
	buy	sell	buy	sell	buy	sell
1.04.98	57.927	60.292	78.327	81.524	1.221	1.271
2.04.98	57.946	60.311	78.930	82.152	1.245	1.295
3.04.98	57.830	60.191	77.993	81.176	1.243	1.294
6.04.98	58.947	61.353	79.367	82.606	1.296	1.349
7.04.98	59.853	62.296	80.260	83.536	1.279	1.331
8.04.98	59.603	62.035	79.612	82.861	1.231	1.281
9.04.98	59.535	61.965	80.589	83.878	1.245	1.296
10.04.98	59.333	61.755	80.808	84.106	1.236	1.287
13.04.98	59.348	61.770	80.828	84.127	1.237	1.287
14.04.98	59.367	61.790	80.854	84.154	1.237	1.287
15.04.98	59.739	62.177	82.804	86.184	1.237	1.288
16.04.98	59.304	61.725	81.466	84.791	1.205	1.254
17.04.98	59.140	61.554	78.776	81.992	1.172	1.220
20.04.98	59.565	61.996	79.755	83.010	1.212	1.261
21.04.98	59.382	61.805	79.961	83.225	1.212	1.261
22.04.98	59.401	61.825	79.877	83.138	1.203	1.253
23.04.98	60.415	62.881	81.313	84.632	1.219	1.268
24.04.98	60.405	62.871	81.313	84.632	1.221	1.270
27.04.98	60.492	62.961	79.008	82.233	1.220	1.270
28.04.98	59.816	62.258	78.815	82.032	1.201	1.250
29.04.98	59.594	62.027	79.021	82.246	1.185	1.234
30.04.98	59.565	61.997	77.295	80.450	1.180	1.228

3. FINANCIAL MARKETS

Table 3.1.1

Moscow Interbank Bid rates (MIBID)¹

(% p.a. for ruble credits)

Date	Term of credit, days							
	1	3	7	14	21	30	60	90
1.04.98	20.0	16.3	18.7	19.0	20.0	21.0	21.5	21.5
2.04.98	16.8	16.3	17.7	19.0	20.0	21.0	21.5	21.5
3.04.98	6.0	8.3	16.7	18.0	19.0	20.0	21.0	21.5
6.04.98	12.9	14.7	16.7	18.0	18.7	19.7	21.0	21.5
7.04.98	17.1	15.0	16.7	17.7	18.7	19.7	21.0	21.5
8.04.98	21.0	15.7	17.7	18.3	19.0	19.7	21.0	21.5
9.04.98	20.3	16.7	18.0	19.3	20.0	20.7	21.0	21.5
10.04.98	13.4	15.0	17.0	18.7	19.7	20.3	21.0	21.5
13.04.98	17.5	15.5	17.7	18.3	19.3	20.0	21.0	21.5
14.04.98	21.8	16.3	17.7	18.3	19.3	20.0	21.5	21.5
15.04.98	26.2	17.0	18.0	18.3	19.3	20.0	21.5	21.5
16.04.98	22.4	17.0	18.3	18.7	19.7	20.0	21.5	22.0
17.04.98	11.5	12.1	17.3	18.3	19.3	20.0	21.5	22.0
20.04.98	20.3	16.7	17.3	18.7	19.3	20.0	21.5	22.0
21.04.98	28.7	18.0	19.0	19.7	20.3	20.7	21.5	22.0
22.04.98	36.6	18.0	20.3	20.7	21.0	21.3	22.0	22.0
23.04.98	21.3	18.0	19.7	20.0	21.0	21.3	22.0	22.0
24.04.98	15.2	14.0	18.3	19.7	20.7	21.3	22.0	22.0
27.04.98	26.7	19.0	18.7	20.0	21.0	22.0	22.5	22.5
28.04.98	33.3	25.5	24.3	21.3	21.7	22.3	22.5	22.5
29.04.98	21.4	18.5	19.3	20.0	20.7	22.0	22.5	23.0
30.04.98	23.3	21.4	18.7	20.0	21.0	22.3	22.5	22.5

¹ Rates in Tables 3.1.1—3.1.3 are calculated as an average of daily rates offered by the following banks: Avtobank, Alfa-bank, Imperial, Inkombank, Konversbank, Mezhkombank, MENATEP, Neftyanoi, Neftekhimbank, Orgbank, Promradtekhbank, Promstroibank Rossii, Rossiisky Kredit, Toribank, Vneshtorgbank and Vostok—Zapad.

Source: Information Consortium — Bank of Russia.

Table 3.1.2

Moscow Interbank Offered Rates (MIBOR)

(% p.a. for ruble credits)

Date	Term of credit, days							
	1	3	7	14	21	30	60	90
1.04.98	27.2	28.3	29.0	29.3	30.0	31.3	34.0	34.7
2.04.98	23.7	27.7	28.3	29.3	30.0	31.3	34.0	34.7
3.04.98	12.4	15.5	27.3	28.3	29.3	30.3	32.0	32.7
6.04.98	18.7	25.0	27.3	28.0	29.0	30.0	31.7	32.3
7.04.98	23.3	24.7	27.3	28.0	29.0	30.0	31.3	32.0
8.04.98	27.9	26.7	28.0	28.7	29.7	30.3	31.3	32.0
9.04.98	27.2	28.3	28.7	30.0	30.7	31.0	33.0	33.7
10.04.98	20.3	22.3	27.7	29.3	30.0	30.7	32.0	34.3
13.04.98	23.9	24.5	27.7	29.0	30.0	30.7	31.7	34.3
14.04.98	28.3	27.3	28.0	29.0	30.0	30.3	31.3	34.3
15.04.98	33.0	28.3	28.3	29.0	30.0	30.3	31.3	34.0
16.04.98	29.7	28.3	28.3	29.0	30.0	30.3	31.3	33.7
17.04.98	18.2	18.7	27.7	29.0	30.0	30.3	31.3	34.0
20.04.98	26.2	24.3	27.7	29.0	30.0	30.3	31.3	34.3
21.04.98	35.9	29.0	30.0	30.0	30.7	31.0	33.0	34.3
22.04.98	50.1	33.5	32.7	32.0	32.7	33.0	35.7	36.7
23.04.98	29.1	33.5	31.3	31.7	33.0	33.0	35.7	36.7
24.04.98	21.4	21.3	31.0	32.0	33.0	33.7	36.3	37.0
27.04.98	33.4	32.5	30.7	32.0	33.0	33.7	36.3	37.0
28.04.98	41.0	34.0	33.0	33.3	34.0	34.7	37.3	38.0
29.04.98	28.1	30.5	30.3	32.0	33.0	34.3	37.3	38.0
30.04.98	31.6	30.3	31.3	32.3	33.3	34.7	37.7	38.3

Table 3.1.3

Moscow Interbank Actual Credit Rates (MIACR)

(% p.a. for ruble credits)

Date	Term of credit, days						
	1	3	7	14	21	30	60
1.04.98	25.1	26.5	—	15.7	35.6	—	—
2.04.98	14.2	23.7	—	30.1	35.0	—	—
3.04.98	9.8	10.8	22.5	29.8	—	—	—
6.04.98	13.3	—	31.5	32.0	—	32.9	—
7.04.98	21.3	—	32.2	35.0	35.6	—	—
8.04.98	30.2	—	31.0	32.2	32.0	—	—
9.04.98	29.2	—	26.0	34.3	35.3	34.9	—
10.04.98	14.9	13.6	22.0	33.0	—	33.0	—
13.04.98	23.3	—	28.3	33.0	—	33.0	—
14.04.98	30.7	32.2	—	32.0	—	35.3	—
15.04.98	37.0	—	—	30.6	32.0	31.8	33.0
16.04.98	25.3	30.58	24.4	25.5	31.0	33.5	33.0
17.04.98	15.6	13.7	21.0	32.1	30.0	—	—
20.04.98	28.1	35.0	25.6	—	—	33.0	—
21.04.98	62.2	34	—	33.0	35.0	—	—
22.04.98	53.2	—	—	33.0	32.8	—	—
23.04.98	26.2	27.5	34.0	35.0	34.0	—	—
24.04.98	29.5	31.6	30.0	30.0	—	36.0	—
27.04.98	37.7	—	—	—	38.0	37.0	—
28.04.98	37.3	—	36.6	37.0	—	38.0	—
29.04.98	31.5	32.9	35.7	50.0	—	34.3	—
30.04.98	33.0	31.7	34.4	—	36.4	39.9	—

Figure 10

Dynamics of balances in correspondent accounts of credit institutions with Bank of Russia interbank overnight credit rates

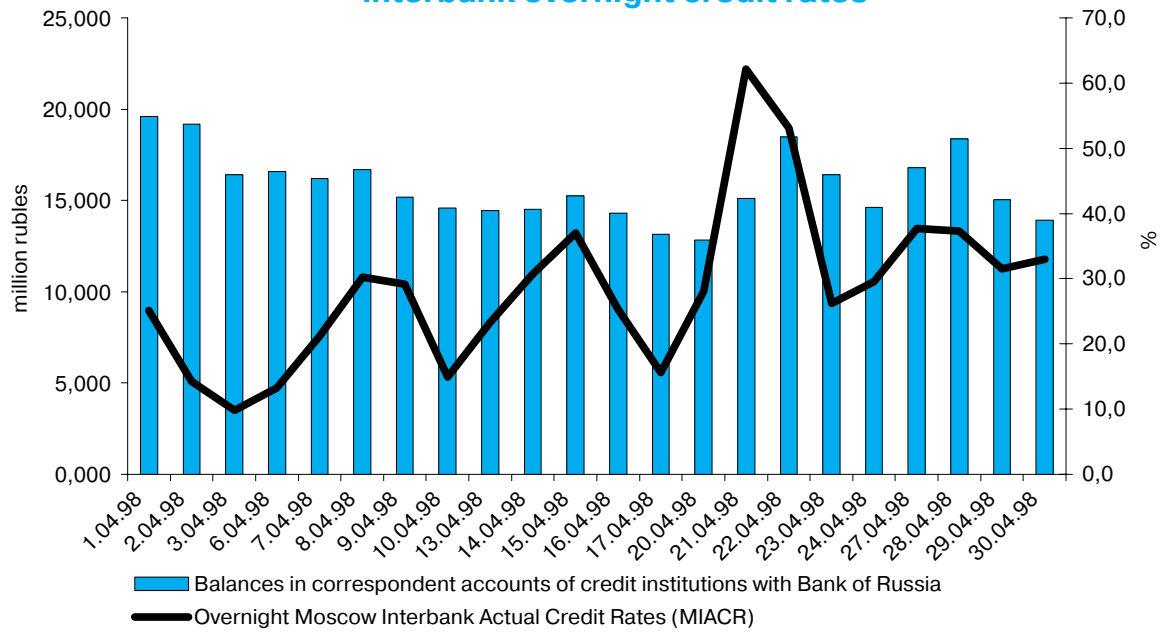


Table 3.2.1

US dollar trade on interbank currency exchanges

(USD million)

	1998			
	January	February	March	April
Moscow Interbank Currency Exchange (MICEX)				
Average weighted ruble/US dollar rate	6.0200	6.0456	6.0723	6.1262
Gross trading volume	1,586.320	1,248.750	1,595.290	1,989.780
St. Petersburg Currency Exchange				
Average weighted ruble/US dollar rate	6.0172	6.0525	6.0768	6.1281
Gross trading volume	117.390	84.980	86.200	91.780
Siberian Interbank Currency Exchange				
Average weighted ruble/US dollar rate	6.0078	6.0486	6.0683	6.1248
Gross trading volume	43.670	16.910	17.440	17.240
Ural Regional Currency Exchange				
Average weighted ruble/US dollar rate	6.0069	6.0500	6.0803	6.1285
Gross trading volume	76.730	39.980	52.970	77.520
Asia-Pacific Interbank Currency Exchange				
Average weighted ruble/US dollar rate	6.0177	6.0576	6.0742	6.1287
Gross trading volume	37.507	25.646	58.780	28.884
Rostov Currency and Stock Exchange				
Average weighted ruble/US dollar rate	5.9938	6.0458	6.0848	6.1240
Gross trading volume	2.035	2.250	2.391	4.209
Nizhni Novgorod Currency and Stock Exchange				
Average weighted ruble/US dollar rate	6.0066	6.0524	6.0682	6.1234
Gross trading volume	3.440	3.391	2.720	13.250
Samara Interbank Currency Exchange				
Average weighted ruble/US dollar rate	6.0191	6.0473	6.0729	6.1318
Gross trading volume	27.000	22.500	24.000	24.400

Figure 11

**Dynamics of market dollar rate
and Bank of Russia official quotations**

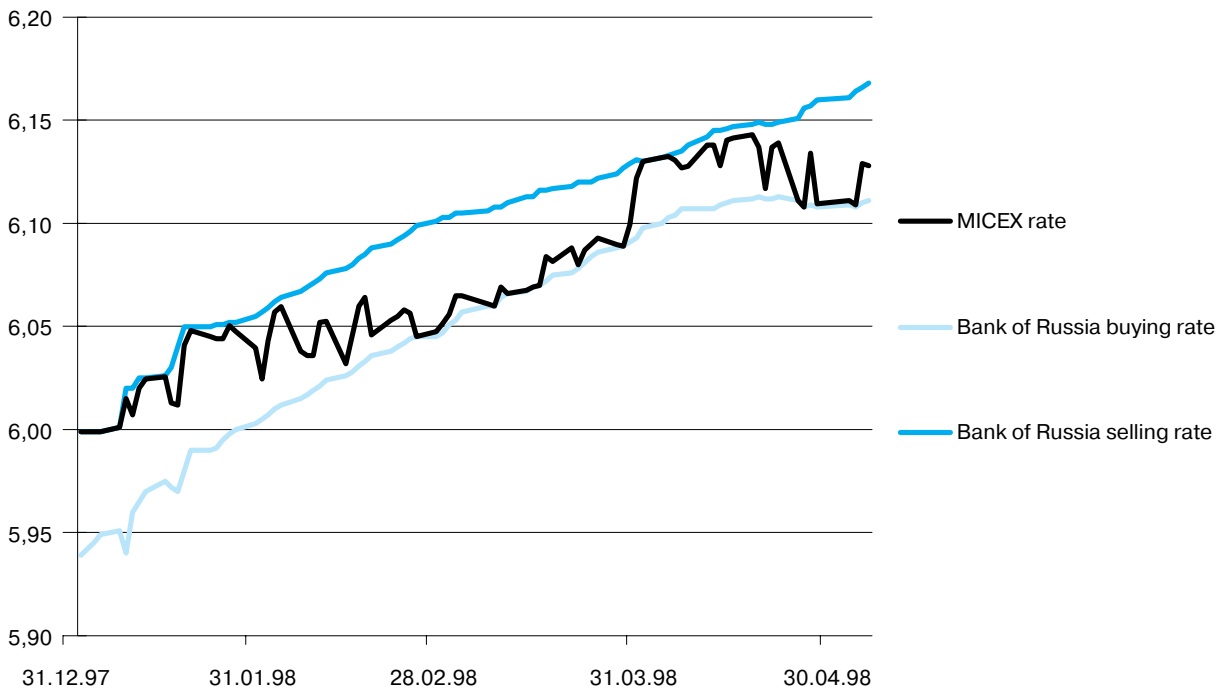


Table 3.2.2

German mark trade on interbank currency exchanges

(DM million)

	1998			
	January	February	March	April
Moscow Interbank Currency Exchange (MICEX)				
Average weighted ruble/DM rate	3.3264	3.3394	3.3350	3.3804
Gross trading volume	37.709	24.345	30.092	32.330
St. Petersburg Currency Exchange				
Average weighted ruble/DM rate	3.3394	3.3371	3.3301	3.3931
Gross trading volume	11.710	8.760	9.760	13.960
Rostov Currency and Stock Exchange				
Average weighted ruble/DM rate	3.3000	—	—	3.3500
Gross trading volume	0.100	—	—	0.100
Samara Interbank Currency Exchange				
Average weighted ruble/DM rate	3.3407	3.3417	3.3279	3.4120
Gross trading volume	6.000	2.300	2.400	1.250

Table 3.2.3

Foreign cash flow through Russia's authorised banks

(USD million)

	1997				1998		
	Q1	Q2	Q3	Q4	January	February	March
Total foreign cash received	24,322.17	23,401.30	27,452.13	29,126.33	6,205.1	4,490.8	5,266.0
of which:							
— brought to Russia by banks (entered to "cash" account)	8,316.06	7,238.21	10,131.75	11,808.01	2,363.6	1,169.1	2,401.3
— bought from resident banks	6,072.53	5,362.25	7,430.87	8,214.52	1,553.2	951.7	1,114.2
— bought from private individuals and accepted for conversion ¹	7,052.64	8,020.54	6,597.81	5,584.22	1,303.3	1,391.3	1,640.0
— accepted from private individuals (resident and nonresident) for entering to their foreign currency accounts	1,924.58	2,005.61	2,594.67	3,025.56	876.1	878.4	990.3
— accepted from legal entities for entering to their foreign currency accounts ²	81.91	107.91	81.12	85.25	12.6	11.2	14.9
— other receipts ³	874.29	666.49	615.91	408.76	96.3	89.1	105.3
Total foreign cash spent	24,067.00	23,454.82	27,445.92	29,273.35	5,805.1	4,638.9	5,298.1
of which:							
— taken out of Russia (written down from "cash" account) by banks	84.85	75.22	91.95	103.57	24.6	35.9	39.3
— sold to resident banks	6,238.61	5,424.24	8,522.69	8,792.81	1,604.4	973.0	1,122.5
— sold to private individuals ⁴	14,929.22	15,052.35	14,412.87	11,779.62	2,207.0	1,848.6	2,056.4
— paid out to private individuals (resident and nonresident) from their foreign currency accounts	1,880.87	2,031.94	3,777.26	8,123.60	1,856.6	1,655.1	1,932.6
— paid out to legal entities from their foreign currency accounts ⁵	143.46	166.13	137.92	149.66	24.3	29.8	37.6
— other ⁶	789.82	704.64	503.24	324.10	88.2	96.5	109.8
Foreign cash balances at end of period under review	830.44	782.88	801.38	649.09	1,043.2	888.5	857.9

¹ Purchase of foreign cash from residents and nonresidents.

² Including return of unused travel allowances and funds entered by Bank of Russia permission.

³ Excluding receipts related to inter-branch turnover.

⁴ Sale of foreign cash to residents and nonresidents.

⁵ Including payment of travel allowances and funds by Bank of Russia permission.

⁶ Excluding payments related to inter-branch turnover.

Figure 12

Sources of foreign cash receipts in March 1998

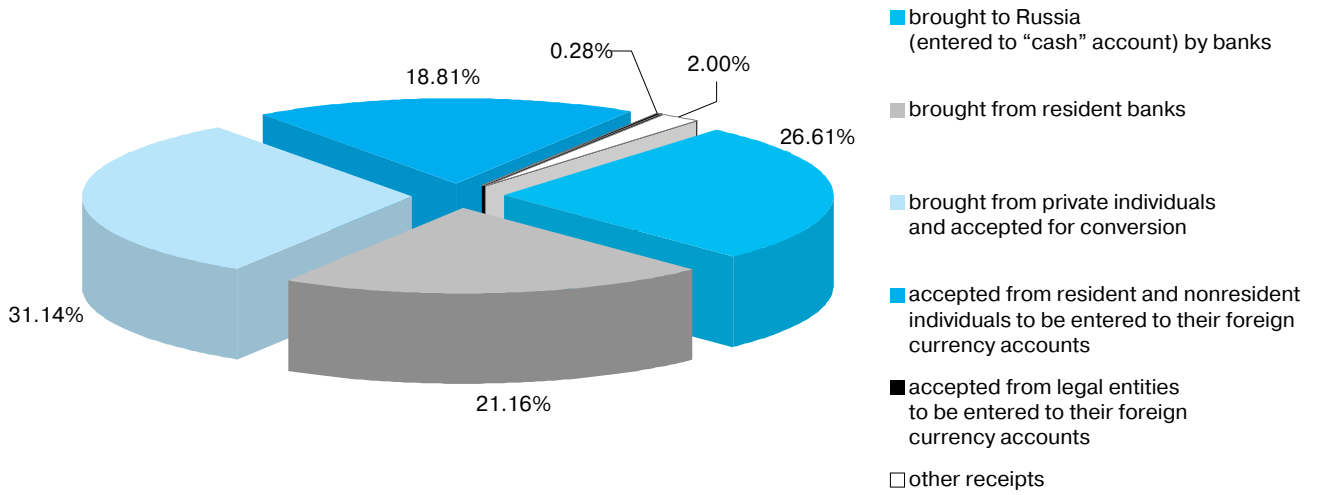


Figure 13

Sources of foreign cash expenditures in March 1998

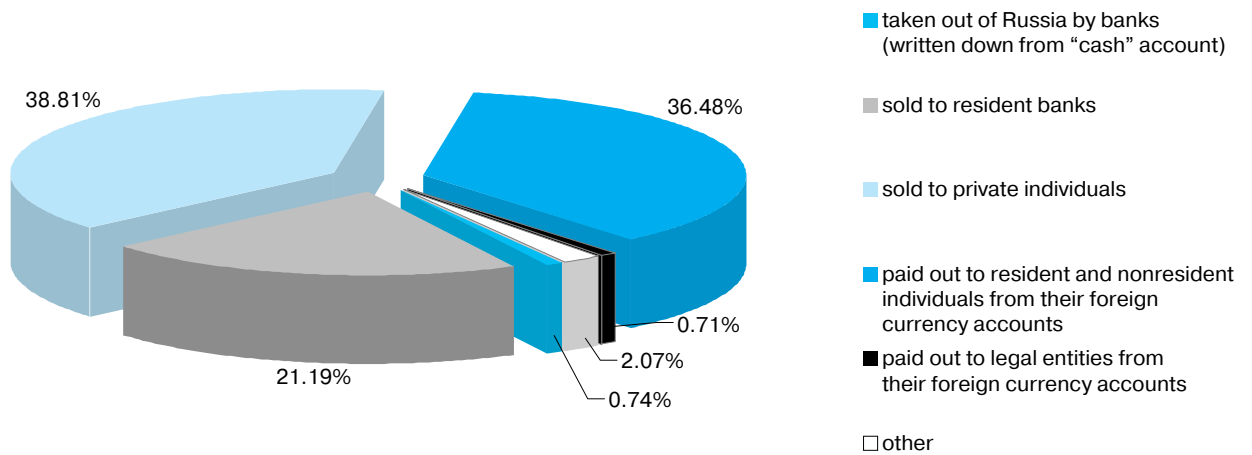


Table 3.2.4

Indicators on foreign cash transactions in exchange offices of authorised banks

	Average size of single transaction (units of currency)		No. of transactions (thousand units)		Average monthly rate (rubles per unit of currency)		Average margin on operation (rubles)	Percent share of operations with given currency in total volume of foreign cash operations in exchange offices	
	buy	sell	buy	sell	buy	sell		buy	sell
US Dollar									
1997									
Q1	448.0	1,454.3	14,961.3	3,209.3	5,646.3	5,691.7	45.0	95.9	97.1
Q2	410.3	1,494.7	18,266.3	9,623.5	5,750.3	5,783.3	33.3	95.4	96.5
Q3	300.7	1,087.3	17,414.8	11,972.9	5,783.3	5,857.3	74.0	95.1	96.7
Q4	237.3	1,013.7	15,246.3	9,532.5	5,865.0	5,971.7	107.3	95.4	96.7
1998									
January	205.0	868.0	4,097.7	1,987.5	6.0668	6.2158	0.1	95.6	96.6
February	222.0	746.0	4,299.0	1,877.3	5.9900	6.2900	0.3	95.9	96.4
March	229.0	800.0	4,921.1	1,914.9	5.9849	6,1139	0.1	96.1	96.5
German Mark									
1997									
Q1	457.3	1,562.3	828.9	373.4	3,402.0	3,468.3	66.3	3.3	2.4
Q2	556.0	2,013.7	908.6	369.3	3,347.7	3,405.7	57.7	3.8	2.9
Q3	401.0	1,591.7	981.3	404.6	3,169.3	3,286.7	117.3	3.9	2.7
Q4	309.0	1,300.7	734.2	356.7	3,294.3	3,438.3	143.3	3.4	2.7
1998									
January	237.0	1,213.0	217.5	70.4	3.2415	3.4059	0.2	3.1	2.6
February	279.0	1,071.0	198.0	72.3	3.2525	3.4134	0.2	3.0	2.9
March	280.0	1,042.0	221.4	74.2	3.2349	3.4086	0.17	2.9	2.7

Table 3.2.5

Average foreign cash purchase and sale operations with private individuals by authorised banks and their branches

Average size of transactions	1998		
	January	February	March
up to \$250			
purchase			
number of transactions (thousand units)	3,503.5	3,380.8	3,826.5
volume of transactions (USD million)	539.2	519.3	603.0
sale			
number of transactions (thousand units)	208.9	204.9	130.3
volume of transactions (USD million)	45.7	41.9	48.3
from \$251 to \$500			
purchase			
number of transactions (thousand units)	813.6	1,070.5	1,244.9
volume of transactions (USD million)	259.2	352.2	413.8
sale			
number of transactions (thousand units)	750.1	762.7	783.9
volume of transactions (USD million)	249.0	257.3	254.7
from \$501 to \$2,000			
purchase			
number of transactions (thousand units)	94.5	140.7	174.9
volume of transactions (USD million)	72.0	110.6	134.4
sale			
number of transactions (thousand units)	1,014.1	963.0	1,048.7
volume of transactions (USD million)	1,071.0	951.9	1,042.3
from \$2,001 to \$5,000			
purchase			
number of transactions (thousand units)	2.7	4.6	5.8
volume of transactions (USD million)	8.1	11.3	15.5
sale			
number of transactions (thousand units)	116.2	61.5	77.5
volume of transactions (USD million)	323.9	171.6	214.8
over \$5,000			
purchase			
number of transactions (thousand units)	0.4	0.5	0.5
volume of transactions (USD million)	2.2	2.8	4.8
sale			
number of transactions (thousand units)	16.4	4.8	4.3
volume of transactions (USD million)	94.0	30.4	27.8

Table 3.3.1

Main characteristics of GKO—OFZ auctions

Date	Security code	Days to redemption	Issue volume at par (million rubles)	Demand volume at par (million rubles)	Volume placed at par (million rubles)	Return (million rubles)	Cut-off price (as % of nominal price)	Average weighted price (as % of nominal price)	Official yield at average weighted price (% p.a.)	Unplaced volume at par (million rubles)
1.04.98	SU25023RMFS1	1,260	4,500.0	1,861.5	909.4	596.7	63.55	65.08	33.66	3,590.6
1.04.98	SU21119RMFS1	252	9,000.0	7,643.2	6,695.8	5,604.5	83.33	28.21	28.21	2,304.2
8.04.98	SU25023RMFS1	1,253	4,000.0	2,000.0	873.5	520.1	57.36	58.73	38.99	3,126.5
8.04.98	SU21120RMFS9	364	8,000.0	7,752.2	5,554.2	4,148.5	74.41	74.69	33.98	2,445.8
15.04.98	SU25021RMFS5	1,008	4,000.0	3,764.0	1,714.0	1,216.2	67.34	67.51	36.84	2,286.0
15.04.98	SU21121RMFS7	343	8,000.0	10,861.5	7,711.3	5,853.6	75.75	75.91	33.77	288.7
22.04.98	SU25021RMFS5	1,001	4,000.0	3,948.7	1,573.9	1,106.2	66.37	66.54	37.85	2,426.1
22.04.98	SU21122RMFS5	357	8,500.0	12,174.2	7,348.8	5,490.3	74.60	74.71	34.61	1,151.2
29.04.98	SU25020RMFS7	910	4,000.0	3,119.5	2,261.7	1,500.0	65.45	66.32	35.50	1,738.3
29.04.98	SU21123RMFS3	357	8,500.0	9,323.6	7,309.7	5,586.7	76.21	76.43	31.53	1,190.3

Table 3.3.2

GKO—OFZ redemptions and coupon payments

Redemption/coupon payment date	Security code	Redemption/coupon payment volume (million rubles)	Total volume traded (million rubles)	No. of coupon period	Size of nearest coupon (rubles)	Current coupon rate (% p.a.)
1.04.98	SU22085RMFS3	6,242.21	6,242.21	—	—	—
1.04.98	SU24011RMFS7	533.20	5,846.54	2	91.2	18.3
1.04.98	SU25018RMFS1	437.08	6,260.93	1	69.8	14.0
8.04.98	SU23004RMFS3	5,744.12	5,744.12	—	—	—
15.04.98	SU21096RMFS1	6,599.03	6,599.03	—	—	—
15.04.98	SU24008RMFS3	78.91	1,267.68	7	62.3	25.0
15.04.98	SU25019RMFS9	389.86	6,514.96	1	59.8	12.0
22.04.98	SU23005RMFS0	7,500.00	7,500.00	—	—	—
22.04.98	SU24009RMFS1	31.32	500.07	6	62.6	25.1
29.04.98	SU21098RMFS7	6,073.61	6,073.61	—	—	—
29.04.98	SU24012RMFS5	622.41	6,824.66	2	91.2	18.3
29.04.98	SU25020RMFS7	305.96	5,112.93	1	59.8	12.0

Table 3.3.3

Main characteristics of GKO—OFZ secondary market

Date	Market portfolio indices, % ¹						
	on all GKO ²	on short-term GKO ²	on medium-term GKO ²	on non-taxable variable-coupon OFZ issues	on taxable variable-coupon OFZ issues	on non-taxable fixed-income OFZ issues	on taxable fixed-income OFZ issues
	1	2	3	4	5	6	7
2.04.98	26.84	21.25	27.54	26.19	32.60	30.79	32.42
3.04.98	26.89	20.41	27.69	23.79	33.70	31.53	33.33
6.04.98	27.64	21.37	28.37	23.21	35.06	33.11	34.93
7.04.98	28.20	22.60	28.84	23.35	35.61	32.93	35.31
9.04.98	28.24	23.53	28.82	24.12	35.82	32.45	34.87
10.04.98	27.97	23.90	28.46	24.27	35.85	31.96	34.60
13.04.98	28.67	25.59	29.02	25.85	36.33	32.52	34.82
14.04.98	29.46	26.81	29.76	26.11	36.53	33.27	35.10
16.04.98	28.19	25.39	28.53	27.52	36.03	32.37	34.23
17.04.98	28.81	25.75	29.16	26.40	36.07	31.64	34.68
20.04.98	31.54	28.97	31.83	27.59	36.81	33.67	35.70
21.04.98	32.12	31.03	32.24	31.18	36.93	34.81	35.38
23.04.98	29.94	26.82	30.31	27.90	30.83	32.29	34.87
24.04.98	28.64	25.70	28.99	26.85	31.19	31.14	33.74
27.04.98	27.60	25.62	27.81	25.98	36.62	29.92	32.57
28.04.98	28.52	26.23	28.76	26.91	35.54	30.06	33.45
30.04.98	28.48	24.29	28.96	26.16	34.95	30.38	33.68

Cont.

Date	Market turnover indices, % ³						
	on all GKO	on short-term GKO	on medium-term GKO	on non-taxable variable-coupon OFZ issues	on taxable variable-coupon OFZ issues	on non-taxable fixed-income OFZ issues	on taxable fixed-income OFZ issues
	8	9	10	11	12	13	14
2.04.98	28.69	20.72	29.24	25.81	33.25	30.79	33.93
3.04.98	29.01	19.81	29.66	23.92	33.81	31.53	34.65
6.04.98	29.79	21.02	30.32	24.63	35.58	33.11	35.38
7.04.98	30.39	22.31	30.89	25.28	35.96	32.93	36.16
9.04.98	30.27	22.96	30.81	25.75	36.29	32.45	35.65
10.04.98	29.71	23.47	30.29	24.93	36.13	31.96	35.37
13.04.98	30.16	25.36	30.65	25.67	36.22	32.52	35.69
14.04.98	30.45	26.81	31.11	26.62	36.37	33.27	35.58
16.04.98	29.90	26.01	30.57	26.43	35.92	32.37	35.10
17.04.98	30.75	25.31	31.34	25.45	36.87	31.64	35.60
20.04.98	32.98	29.41	33.13	30.16	37.39	33.67	37.35
21.04.98	33.00	31.32	33.25	32.11	37.48	34.81	37.23
23.04.98	31.72	26.31	32.13	27.57	36.53	32.29	36.14
24.04.98	30.27	24.96	30.55	28.41	24.84	31.14	34.31
27.04.98	28.72	25.38	28.89	28.05	35.63	29.92	32.91
28.04.98	29.59	26.18	29.82	28.67	35.54	30.06	34.16
30.04.98	29.79	22.70	30.55	29.02	34.79	30.38	35.42

Cont.

Date	Turnover ratios, % ⁴					Nominal price, million rubles			
	on all GKO	on short-term GKO	on medium-term GKO	on variable-coupon OFZ	on fixed-income OFZ	on all GKO-OFZ	GKO	variable-coupon OFZ	fixed-income OFZ
	15	16	17	18	19	20	21	22	23
2.04.98	1.66	1.52	1.62	0.74	0.58	417,075.73	289,196.16	45,561.98	82,317.60
3.04.98	1.25	1.14	1.19	0.41	0.75	416,994.15	289,044.57	45,561.98	82,387.60
6.04.98	0.98	1.11	0.85	0.59	0.95	417,077.97	288,788.70	45,561.98	82,727.30
7.04.98	1.33	1.41	1.17	0.75	0.52	417,077.97	288,788.70	45,561.98	82,727.30
9.04.98	1.72	1.78	1.53	0.50	1.75	418,743.77	288,860.32	45,561.98	84,321.47
10.04.98	0.84	1.02	0.68	0.32	1.39	419,477.91	288,860.32	45,561.98	85,055.61
13.04.98	0.76	1.02	0.58	0.11	0.60	419,757.16	288,860.32	45,561.98	85,334.86
14.04.98	1.06	1.86	0.56	0.19	0.33	419,757.16	288,860.32	45,561.98	85,334.86
16.04.98	1.50	2.31	1.03	0.27	2.97	423,370.65	289,374.51	45,561.98	88,434.17
17.04.98	0.90	1.19	0.70	0.33	0.87	423,838.65	289,374.51	45,561.98	88,902.17
20.04.98	1.00	0.99	0.92	0.22	0.50	423,838.65	289,374.51	45,561.98	88,902.17
21.04.98	1.58	2.64	0.96	0.16	0.62	423,838.65	289,374.51	45,561.98	88,902.17
23.04.98	1.42	1.43	1.28	0.23	1.45	425,493.82	289,223.34	45,561.98	90,708.51
24.04.98	1.36	1.35	1.20	0.31	1.79	425,663.42	289,223.34	45,561.98	90,878.11
27.04.98	1.27	1.33	1.19	0.56	1.24	425,871.42	289,223.34	45,561.98	91,086.11
28.04.98	1.37	1.60	1.14	0.16	1.03	425,871.42	289,223.34	45,561.98	91,086.11
30.04.98	1.32	2.00	0.79	0.41	0.76	429,369.17	290,459.38	45,561.98	93,347.81

End

Date	Market price, million rubles				Duration, days ⁵			
	on all GKO—OFZs	GKO	variable-coupon OFZ	fixed-income OFZ	on all GKO—OFZs	GKO	variable-coupon OFZ	fixed-income OFZ
	24	25	26	27	28	29	30	31
2.04.98	365,928.60	260,422.83	47,091.74	58,414.03	316.46	150.23	404.82	986.33
3.04.98	365,241.05	260,447.56	47,063.53	57,729.96	313.08	149.02	403.71	979.34
6.04.98	363,715.87	260,035.73	46,980.37	56,699.78	306.90	146.02	400.53	967.12
7.04.98	363,209.19	259,702.22	47,066.37	56,440.61	305.39	144.98	399.55	965.01
9.04.98	364,127.12	258,807.68	47,307.73	58,011.71	312.16	150.09	397.70	965.44
10.04.98	365,468.76	259,219.16	47,433.77	58,815.83	312.80	149.21	396.79	966.06
13.04.98	365,468.98	259,110.94	47,415.64	58,942.40	310.17	146.19	393.84	963.76
14.04.98	364,647.66	258,591.43	47,362.43	58,693.79	308.90	145.03	392.81	963.13
16.04.98	367,951.70	259,004.16	47,488.12	61,459.42	319.01	151.80	391.43	967.69
17.04.98	367,499.68	258,625.74	47,443.79	61,430.15	317.99	150.65	390.35	966.61
20.04.98	364,603.93	256,711.10	47,343.40	60,549.42	314.04	147.25	387.31	963.87
21.04.98	364,705.63	256,370.65	47,486.89	60,848.09	313.89	146.28	386.54	963.38
23.04.98	367,498.88	25,6904.00	47,772.83	62,822.06	322.01	153.38	384.61	963.99
24.04.98	370,259.13	25,8266.88	47,864.91	64,127.34	323.24	152.74	383.50	964.94
27.04.98	373,475.03	259,750.88	48,089.73	65,634.42	322.71	150.08	380.47	963.58
28.04.98	372,047.99	259,088.01	48,170.14	64,789.83	320.52	148.88	379.65	962.92
30.04.98	372,653.19	259,187.81	47,616.07	65,849.31	325.77	154.62	377.79	961.84

¹ Calculated as an average yield weighted by maturity for GKO or coupon payment period for OFZ and by trading volume.

² Market portfolio index is calculated as an average yield weighted by maturity for short-term (up to 90 days) and medium-term (from 91 days to 1 year) GKO issues.

³ Calculated as an average yield weighted by maturity for GKO or coupon payment period for OFZ and by secondary market turnovers.

⁴ Turnover ratio is calculated as the ratio of total turnover to the number of securities placed.

⁵ Calculated as an average maturity weighted by trading volume.

Figure 14

GKO yield and GKO—OFZ portfolio duration dynamics

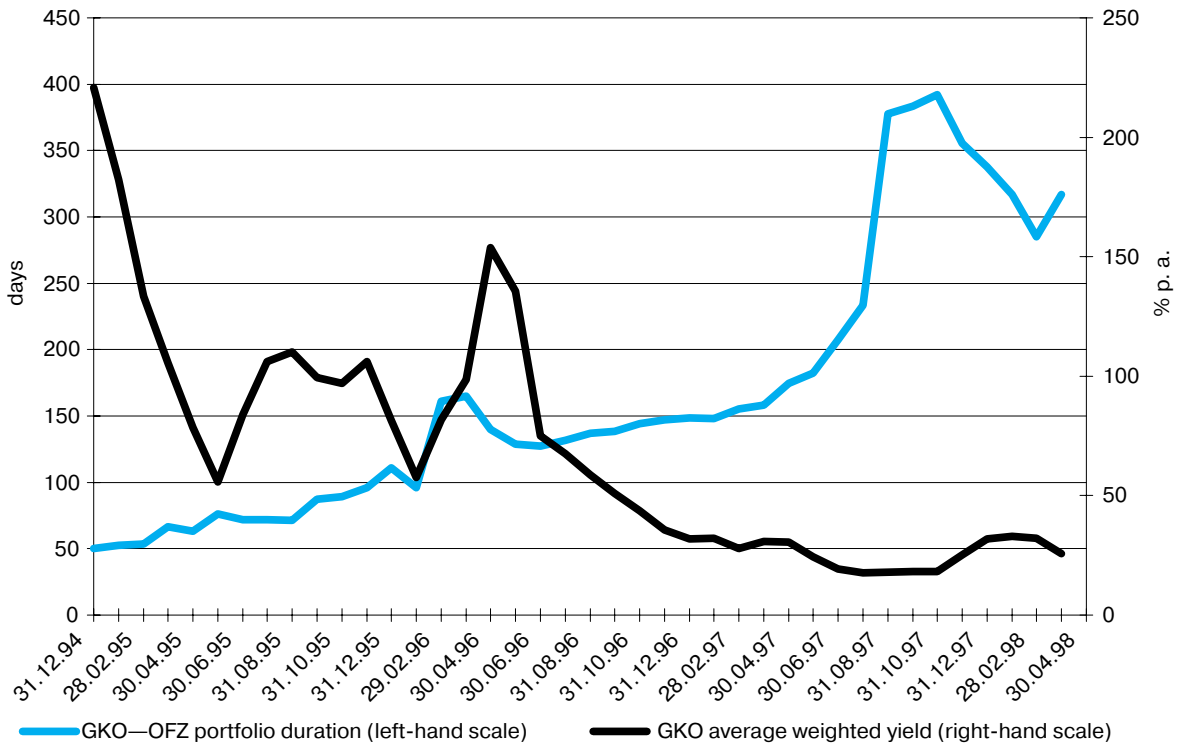


Table 3.3.4

Term structure of bonded debt (with regard to GKO—OFZ)

Date	% of trading volume at par			
	GKO		OFZ	
	with maturities up to 90 days	with maturities over 90 days	with variable-income coupon	with fixed-income coupon
2.02.98	23.91	47.16	12.18	16.75
2.03.98	23.25	47.80	11.56	17.39
2.04.98	21.85	47.49	10.92	19.74
1.05.98	20.97	46.68	10.61	21.74

Table 3.4

Corporate securities market indicators

Date	Trading volume in RTS (USD million)	RTS index (units) ¹	MICEX trading volume (million rubles)	MICEX index (units) ²
1.04.98	61.72	321.91	120.46	75.42
2.04.98	42.00	323.13	91.88	76.19
3.04.98	83.64	313.48	126.53	74.54
6.04.98	37.87	316.42	56.35	74.61
7.04.98	33.90	316.33	39.95	74.96
8.04.98	39.74	312.52	60.03	74.37
9.04.98	48.47	306.39	73.01	73.58
10.04.98	32.39	308.96	75.14	72.69
13.04.98	16.67	310.07	60.11	73.83
14.04.98	45.93	308.85	54.70	73.59
15.04.98	71.21	313.12	86.79	74.80
16.04.98	58.08	319.83	115.08	75.38
17.04.98	56.52	312.69	96.10	75.37
20.04.98	22.32	312.84	64.68	74.95
21.04.98	26.77	314.26	75.31	75.23
22.04.98	82.31	317.48	125.55	76.67
23.04.98	74.37	322.10	132.72	78.53
24.04.98	108.75	326.16	150.15	79.96
27.04.98	73.45	309.63	132.77	77.38
28.04.98	69.38	304.13	96.40	74.06
29.04.98	62.82	306.21	96.63	75.17
30.04.98	87.88	312.37	103.97	75.66

¹ The Russian Trading System (RTS) index, the official RTS indicator, is calculated by the results of the trades conducted during one trading day as the ratio of the total market capitalisation of the issuers listed for index calculation to the total market capitalisation of the same issuers on the previous date.

² The Moscow Interbank Currency Exchange (MICEX) index, calculated by the results of the trades conducted on MICEX during one trading day on the basis of the prices of corporate securities transactions, is an integral index characterising the general state of the stock market according to MICEX data.

Table 3.5.1

Treasury bill rate, selected countries, period-average rates unless otherwise stated

(% p.a.)

	1997								1998		
	Q1	Q2	Q3	Q4	September	October	November	December	January	February	March
USA ¹	5.06	5.07	5.06	5.09	4.97	4.95	5.15	5.16	5.09	5.11	5.03
France	3.23	3.36	3.34	3.54	3.32	3.50	3.56	3.55	3.51	3.50	3.51
Germany ²	3.12	3.22	3.20	3.75	3.20	3.75	3.75	3.75	3.57	3.50	3.50
United Kingdom ³	5.91	6.20	6.76	7.02	6.88	6.94	7.09	7.04	6.84	6.88	6.95
Italy ⁴	6.90	6.55	6.27	5.61	5.82	5.98	5.76	5.10	5.43	5.66	...
Poland ⁵	20.04	20.80	22.31	...	22.87	...	...	...	...	...	...
Kazakhstan ⁶	22.56	13.18	11.99	...	11.99	...	...	...	...	...	...
China (Hong Kong) ⁷	5.21	5.67	6.62	7.50	6.62	10.00	8.25	7.50	8.78	5.84	6.03

¹ Discount on new issues of 3-month bills and annual averages of these.

² Rate on 12-month Federal debt register claims.

³ This is the tender rate at which 91-day bills are allotted. Monthly data are averages of Friday data.

⁴ Monthly average yield, before tax, on newly issued three-month, six-month, and twelve-month Treasury bills, weighted by the respective volumes of the three maturities.

⁵ Weighted average yield on 13-week Treasury bills sold at auctions.

⁶ Yield based on Treasury bill prices established at the last auction of the month.

⁷ Annualized yields on Exchange Fund bills of 91-day maturity.

Source: IMF, "International Financial Statistics", Vol LI, No. 5. May 1998.

Table 3.5.2

Money market rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	1997								1998		
	Q1	Q2	Q3	Q4	September	October	November	December	January	February	March
USA ¹	5.28	5.52	5.53	5.51	5.54	5.50	5.52	5.50	5.56	5.51	5.49
Japan ²	0.50	0.49	0.49	0.46	0.50	0.48	0.49	0.39	0.44	0.43	0.43
France ³	3.22	3.19	3.19	3.36	3.19	3.32	3.38	3.38	3.38	3.38	3.38
Germany ⁴	3.13	3.05	3.12	3.43	3.10	3.40	3.46	3.44	3.42	3.49	3.45
United Kingdom ⁵	5.98	6.15	6.94	7.17	7.00	7.19	7.19	7.13	7.44	7.31	7.63
Italy ⁶	7.34	6.95	6.81	6.41	6.67	6.65	6.49	6.08	6.09	6.13	...
Indonesia ⁷	12.13	13.58	44.50	41.05	52.61	40.34	42.15	40.67	57.18	...	...
Korea ⁸	11.94	12.21	12.38	16.44	13.25	13.64	14.09	21.58	25.63	23.53	...
Singapore ⁹	3.15	3.67	4.15	6.44	4.00	5.00	5.31	9.00	9.00	5.38	...
Poland ¹⁰	21.13	22.83	21.40	...	23.50	...	...	...	...	...	...
Ukraine ¹¹	26.40	21.12	15.93	24.74	16.91	18.90	21.65	33.66	34.10	...	...
China (Hong Kong) ¹²	6.00	5.69	7.13	4.50	7.13	7.00	4.50	4.50	5.00	4.50	4.38

¹ Rates at which banks purchase (or borrow) funds in this interbank market to meet their reserve requirements in the short run or finance loans and investments in the longer run.

² From November 1990, lending rate for collateral and overnight loans in the Tokyo Call Money Market.

³ Monthly average of rates for day-to-day loans against private bills.

⁴ Period averages of ten daily average quotations for day-to-day money.

⁵ Data refer to the interbank offer rate for overnight deposits.

⁶ Three-month interbank rate.

⁷ Rate on one-day loans between commercial banks.

⁸ Average daily rate on call money, weighted by the volume of transactions.

⁹ The rates are the modes of the three-month interbank rates quoted by money brokers.

¹⁰ Weighted average rate on outstanding one-month deposits in the interbank market.

¹¹ Weighted average rate on loans between financial institutions.

¹² Midpoint (average of offer and bid rates) overnight closing rates in the interbank money market quoted by the Standard Chartered Bank.

Source: IMF, "International Financial Statistics", Vol LI, No. 5. May 1998.

Table 3.5.3

Deposit rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	1997								1998		
	Q1	Q2	Q3	Q4	September	October	November	December	January	February	March
USA ¹	5.44	5.69	5.60	5.73	5.60	5.65	5.74	5.80	5.54	5.54	5.58
Japan ²	0.30	0.32	0.30	0.29	0.30	0.29	0.28	0.29	0.29	0.29	...
France ³	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Germany ⁴	2.63	2.64	2.65	2.85	2.66	2.74	2.84	2.97	2.91	2.83	2.87
United Kingdom ⁵	2.98	3.06	4.13	4.36	4.31	4.31	4.31	4.46	4.57	4.57	4.57
Italy ⁶	5.42	5.08	4.58	4.24	4.49	4.29	4.24	4.19	3.91	...	...
Indonesia ⁷	16.66	16.08	21.26	26.05	26.22	27.73	26.51	23.92	22.86	...	...
Korea ⁸	10.26	10.77	10.63	11.56	10.70	10.86	11.22	12.59	15.85	16.35	...
Singapore ⁹	3.41	3.41	3.41	3.66	3.41	3.41	3.46	4.10	5.17	5.22	...
Poland ¹⁰	19.20	19.20	19.33	...	19.40	...	...	...	...	...	...
Ukraine ¹¹	22.27	18.72	15.41	16.44	14.80	15.51	14.95	18.85	25.19	...	...
China (Hong Kong) ¹²	4.71	5.41	6.33	7.46	6.88	7.17	8.03	7.17	8.56	6.48	5.86

¹ Unweighted average of offered rates quoted by at least five dealers early in the day, for three-month certificates of deposit in the secondary market.

² Since November 1991, average interest rate on unregulated three-month time deposits, ranging in size from 3 million yen to 10 million yen.

³ This rate refers to the tax-exempt savings bank "A" passbook.

⁴ Rate on 3-month deposits under DM 1 million.

⁵ With effect from January 1984, monthly data are end-period observations of average rates, for 4 main London clearing banks, on instant access savings accounts with median balance currently of 10,000 GB pounds. Prior to that date, data refer to the rate on 7-day notice accounts of the London clearing banks.

⁶ From August 1992, the rate paid by banks on current accounts, savings accounts and certificates of deposit.

⁷ Weighted average rate paid on 3-month deposits at commercial banks.

⁸ From July 23, 1984, maximum guideline rate set by Bank of Korea on time deposits of 1 year or more with deposit money banks.

⁹ Average rate on 3-month time deposits, set by 10 leading commercial banks.

¹⁰ Commercial bank rate on deposits of under one year in domestic currency.

¹¹ Weighted average rate offered by commercial banks on deposits in domestic currency.

¹² Average rate on 1-month time deposits, set by 10 main banks.

Source: IMF, "International Financial Statistics", Vol LI, No. 5. May 1998.

Table 3.5.4

Lending rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	1997								1998		
	Q1	Q2	Q3	Q4	September	October	November	December	January	February	March
USA ¹	8.27	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Japan ²	2.51	2.48	2.43	2.38	2.42	2.39	2.37	2.37	2.37	...	...
France ³	6.30	6.30	6.30	6.47	6.30	6.30	6.55	6.55	6.55	6.55	6.55
Germany ⁴	9.20	9.14	9.08	9.10	9.12	9.12	9.13	9.05	9.05	9.11	9.06
United Kingdom ⁵	6.00	6.25	6.92	7.17	7.00	7.00	7.25	7.25	7.25	7.25	7.25
Italy ⁶	10.40	9.95	9.48	9.16	9.37	9.27	9.19	9.02	8.84	...	...
Indonesia ⁷	18.98	18.72	23.38	26.19	26.41	26.76	26.42	25.40	25.57	...	...
Korea ⁸	11.38	11.41	11.60	13.11	11.83	11.71	12.31	15.32	17.53	17.12	...
Singapore ⁹	6.26	6.26	6.26	...	6.26	6.26	6.31	6.96	7.79	7.79	...
Poland ¹⁰	23.70	24.23	25.46	...	25.80	...	...	...	...	...	...
Ukraine ¹¹	59.78	52.10	43.61	40.97	41.60	38.21	41.97	42.74	43.81	...	...
China (Hong Kong) ¹²	8.75	8.75	8.75	9.50	8.75	9.50	9.50	9.50	10.25	10.25	10.00

¹ Prime rate that the largest banks charge their most creditworthy business customers on short-term loans.

² From April 1993, average rates charged by all banks on both short and long-term loans, discounts and overdrafts.

³ The data represent the rate that banks charge their most trustworthy customers on short-term loans.

⁴ Rate on current account credit of less than DM 1 million.

⁵ Data refer to the minimum base rate of London clearing banks.

⁶ Since February 1989, average rate charged by deposit money banks on lira loans, which are predominantly short-term.

⁷ Weighted average lending rate on loans to private sector for working capital.

⁸ Minimum rate charged to general enterprises by deposit money banks on loans of general funds for up to one year.

⁹ Both deposit and lending rate relates for three-month time deposits and the minimum lending rate. They reflect the average rates quoted by 10 leading commercial banks.

¹⁰ Lowest rate charged by commercial banks on credits with lowest risk rates. From January 1995, weighted average rate charged by commercial banks on minimum risk loans.

¹¹ Weighted average rate charged by all commercial banks on loans in domestic currency.

¹² Lending rate quoted by the Hong Kong and Shanghai Banking Corporation Limited.

Source: IMF, "International Financial Statistics", Vol LI, No. 5. May 1998.

4. PERFORMANCE INDICATORS ON CREDIT INSTITUTIONS

Table 4.1.1

Number and structure of credit institutions

	1997	1998			
	31.12	31.01	28.02	31.03	30.04
1. Credit institutions registered by Bank of Russia ¹	2,552	2,551	2,548	2,545	2,540
of which:					
— banks	2,526	2,525	2,522	2,519	2,513
— non—bank credit institutions	26	26	26	26	27
1.1. Registered 100 percent foreign-owned credit institutions	16	16	16	16	17
1.2. Credit institutions, registered by Bank of Russia, which have not yet paid up their authorised capital and have not yet received licence (within the time-limit set by law)	6	4	3	1	2
of which:					
— banks	1	—	—	—	—
— non-bank credit institutions	5	4	3	1	2
2. Non-bank credit institutions registered by other bodies	3	2	2	2	2
3. Credit institutions licensed to conduct banking operations ²	1,697	1,686	1,661	1,641	1,620
of which:					
— banks	1,675	1,664	1,638	1,616	1,595
— non-bank credit institutions	22	22	23	25	25
3.1. Credit institutions with licence (permission):					
— to attract personal deposits	1,589	1,576	1,553	1,531	1,510
— to conduct operations in foreign currency	687	684	672	669	666
— credit institutions with general licence	262	264	262	264	260
— to conduct operations with precious metals					
— permits	35	35	34	32	29
— licences ³	76	83	86	90	93
3.2. Credit institutions with a foreign stake in authorised capital, licensed to conduct banking operations	145	139	141	146	147
of which:					
— 100 percent foreign-owned organisations	16	16	16	16	17
— credit institutions with foreign ownership less than 100%	10	10	10	11	11
4. Registered authorised capital of operating credit institutions (million redenominated rubles)	33,158	36,573	40,068	39,853	41,392
5. Branches of operating credit institutions in Russia	6,353	6,309	6,231	6,142	5,452
of which:					
— Agroprombank branches	1,199	1,199	1,199	1,157	603
— Sberbank branches ⁴	1,928	1,928	1,917	1,915	1,910
— branches of 100 percent foreign-owned banks	—	3	3	3	3
6. Branches of credit institutions abroad ⁵	10	7	7	7	7
7. Branches of nonresident banks in Russia	0	0	0	0	0
8. Representative offices of Russian credit institutions ⁶	301	243	240	243	241
of which:					
— in Russia	170	169	167	169	169
— in non-CIS countries	100	58	57	58	57
— in CIS countries	31	16	16	16	15

End

	1997	1998			
	31.12	31.01	28.02	31.03	30.04
9. Credit institutions with banking licences revoked for violation of banking legislation and Bank of Russia regulations — cumulative No.	852	863	886	905	920
10. Credit institutions proposed for liquidation — cumulative No.	649	680	713	739	752
11. Credit institutions in receivership — cumulative No.	468	479	506	536	558
12. Total credit institutions registered as liquidated as legal entities in State register of credit institutions	408	409	412	415	422
of which:					
— credit institutions liquidated owing to revocation of licence for violation of banking legislation and Bank of Russia regulations	85	85	88	90	97
— credit institutions liquidated owing to reorganisation	319	320	320	321	321
of which:					
— credit institutions liquidated owing to merger	0	0	0	0	0
— credit institutions liquidated owing to takeover	—	320	320	321	321
of which:					
— reorganisation into branches of other banks	299	300	300	301	301
— taken over by other banks (without creating a branch)	20	20	20	20	20
— credit institutions liquidated by partners on a voluntary basis	4	4	4	4	4

¹ Credit institutions which have the status of a legal entity as at the reporting date, including credit institutions that have lost the right to conduct banking operations but have not yet been liquidated as a legal entity.

² Credit institutions registered by the Bank of Russia and having the right to conduct banking operations and also non-bank credit institutions registered by other bodies and granted Bank of Russia licence to conduct banking operations.

³ Issued since December 1996 in accordance with Bank of Russia Letter No. 367 of 3 December, 1996.

⁴ Sberbank branches entered into the State register of credit institutions and awarded serial numbers. Prior to 1 January, 1998, the monthly information bulletin on credit institutions indicated in this line the total number of Sberbank institutions: 34,426.

⁵ Branches opened by Russian credit institutions abroad.

⁶ These comprise representative offices whose opening abroad was made known to the Bank of Russia.

Credit institutions in this table are:

- legal entities registered by the Bank of Russia and having the right to conduct banking operations;
- legal entities registered by the Bank of Russia, which had but lost the right to conduct banking operations;
- legal entities registered by other bodies (before the enforcement of the Federal Law on Banks and Banking Activities) and having Bank of Russia licence to conduct banking operations.

Figure 15

Structure of registered credit institutions

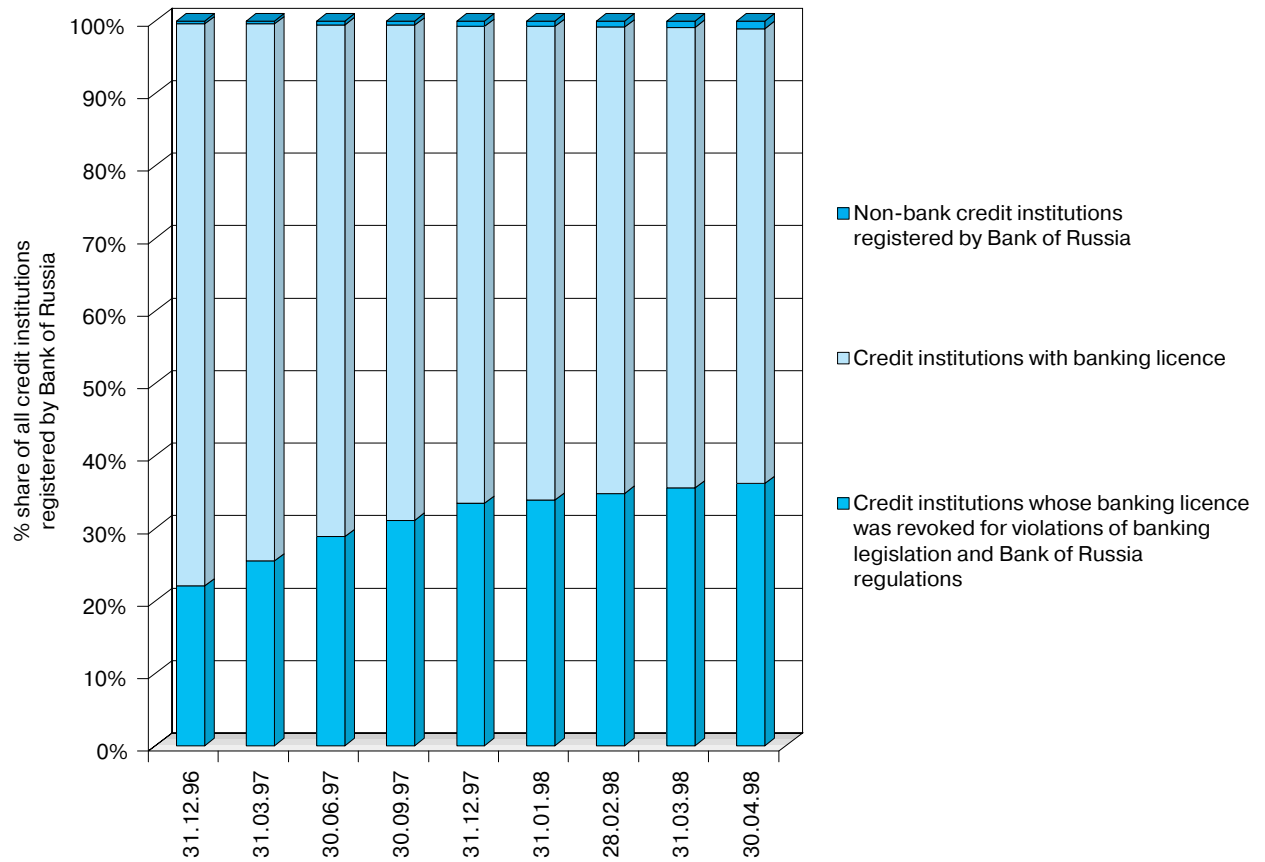


Table 4.1.2

Credit institutions grouped by registered authorised capital¹

	Less than 100,000 rubles		From 100,000 to 500,000 rubles		From 500,000 to 1 million rubles		From 1 million to 5 million rubles		From 5 million to 20 million rubles		From 20 million to 30 million rubles		30 million rubles and more		Total
	number	% share	number	% share	number	% share	number	% share	number	% share	number	% share	number	% share	Number
1996															
31.12	29	1.4	358	17.7	179	8.8	683	33.6	592	29.2	64	3.2	124	6.1	2,029
1997															
31.03	24	1.2	316	16.3	159	8.2	637	32.9	601	31.0	64	3.3	135	7.0	1,936
30.06	19	1.0	273	14.8	145	7.9	587	31.9	603	32.8	67	3.6	147	8.0	1,841
30.09	17	1.0	227	12.9	126	7.1	537	30.4	609	34.5	71	4.0	177	10.0	1,764
31.12	12	0.7	185	10.9	116	6.8	493	29.1	602	35.5	83	4.9	206	12.1	1,697
1998															
31.01	11	0.7	174	10.3	109	6.5	486	28.8	599	35.5	85	5.0	222	13.2	1,686
28.02	12	0.7	164	9.9	100	6.0	478	28.8	591	35.6	83	5.0	233	14.0	1,661
31.03	12	0.7	153	9.3	102	6.2	458	27.9	593	36.1	84	5.1	239	14.6	1,641
30.04	11	0.7	143	8.8	96	5.9	453	28.0	589	36.4	84	5.2	244	15.0	1,620

¹ Authorised capital paid up by partners, recorded in the charter of a credit institution and registered by the Bank of Russia.

Figure 16

Credit institutions grouped by registered authorised capital as of 30.04.98

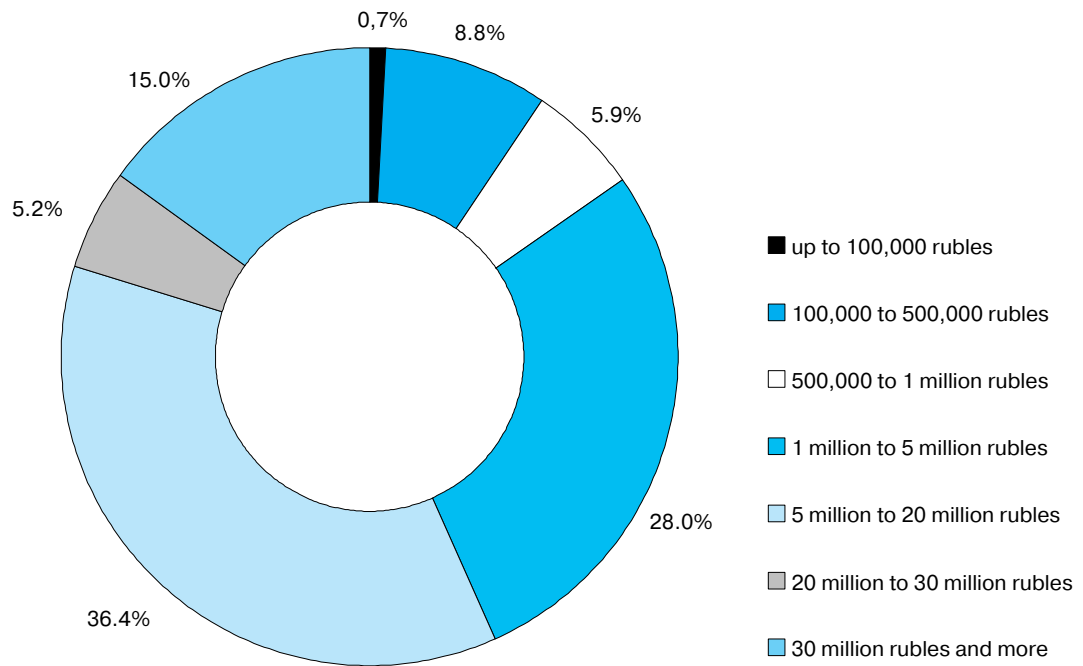


Table 4.1.3

Performance indicators for credit institutions grouped by assets¹*(million rubles, preliminary data)*

Indicators, million rubles	Credit institutions grouped by assets (in descending order) as of 31.03.98						
	1—5	6—20	21—50	51—200	201—1,000	1,001—1,641	Total
No. of branches in Russia, units ¹	2,056	357	1,388	1,144	1,063	134	6,142
Total volume of credits extended	85,494	78,167	41,762	43,695	27,988	1,879	278,985
of which: overdue debt	6,707	2,047	1,865	2,940	1,999	267	15,825
— credits extended to enterprises and organisations	54,835	56,394	30,141	32,553	21,079	1,292	196,294
of which: overdue debt	5,801	1,624	1,468	2,445	1,548	207	13,093
— credits extended to individuals ²	6,921	2,930	1,746	2,889	3,301	428	18,215
of which overdue debt	303	28	70	119	191	40	751
— credits extended to banks	8,230	5,928	7,207	5,381	2,486	135	29,367
of which: overdue debt	511	262	288	338	197	19	1,615
Investment in government securities	117,981	16,447	20,694	11,328	6,307	263	173,020
Investment in promissory notes	11,885	6,716	4,510	9,037	9,148	712	42,008
Investment in shares in resident enterprises and organisations (except banks)	1,493	2,224	1,025	2,142	1,648	69	8,601
Funds of enterprises and organisations in accounts	25,977	28,433	17,022	18,385	14,715	934	105,466
Budget funds in accounts	6,824	5,398	4,434	3,243	2,128	90	22,117
Deposits of individuals ³	148,602	11,942	4,654	13,530	9,361	457	188,546
Value of debt obligations traded in the market	13,526	9,889	4,525	8,132	6,095	249	42,416
Total assets ⁴	311,237	158,011	106,849	109,983	77,294	5,746	769,120

¹ Branches entered into the State register of credit institutions.² Including self-employed individuals.³ Including nonresident individuals but excluding interest accrued on deposits.⁴ Calculated taking into account the balancing of individual accounts.

This table is based on balance sheets of credit institutions.

Figure 17

**Comparative data on major sources of borrowing
by credit institutions as of 31.03.98
(based on credit institutions grouped by assets)**

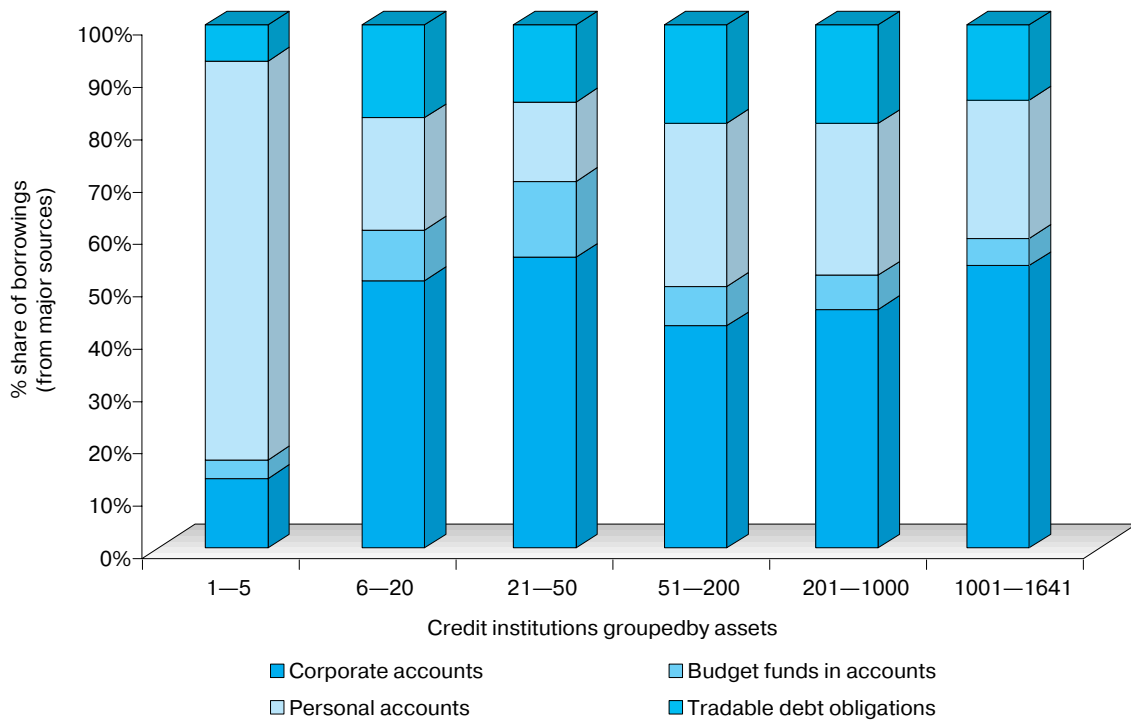


Figure 18

**Comparative data on major allocation of funds
by credit institutions as of 31.03.98
(based on credit institutions grouped by assets)**

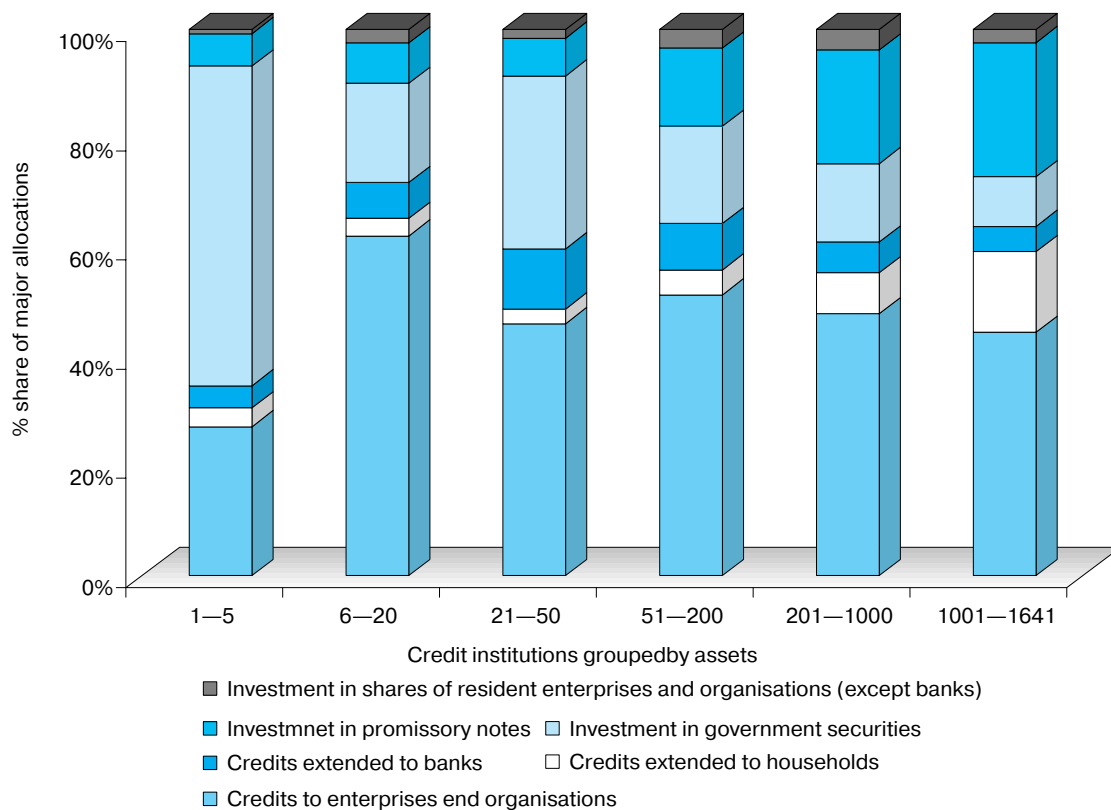


Table 4.2.1

Deposits

(million rubles, preliminary data)

	1998		
	31.01	28.02	31.03
Total ruble denominated deposits	158,159	161,617	164,579
of which:			
personal deposits	146,473	150,057	154,609
by maturity:			
demand deposits ¹	69,843	69,311	68,214
up to 30 days	570	425	354
31 to 90 days	19,925	15,917	17,152
91 to 180 days	36,731	45,395	49,596
181 days to 1 year	10,268	9,963	9,920
1 to 3 years	6,644	6,523	6,581
3 years and more	2,492	2,523	2,791
corporate deposits	9,981	8,975	7,166
by maturity:			
demand deposits	359	387	434
up to 30 days	654	717	363
31 to 90 days	2,444	2,318	1,142
91 to 180 days	4,034	3,152	1,910
181 days to 1 year	1,348	881	1,743
1 to 3 years	786	1,151	1,117
3 years and more	356	369	456
bank deposits	1,705	2,585	2,804
Total foreign currency denominated deposits	69,793	71,837	76,130
of which:			
personal deposits	30,662	32,419	33,937
by maturity:			
demand deposits ¹	13,052	13,752	14,579
up to 30 days	970	825	924
31 to 90 days	2,988	3,347	3,152
91 to 180 days	4,188	4,366	4,540
181 days to 1 year	5,672	6,166	6,791
1 to 3 years	2,894	2,956	2,939
3 years and more	898	1,007	1,012
corporate deposits	20,240	21,839	20,574
by maturity:			
demand deposits	1,738	2,065	2,423
up to 30 days	4,041	3,127	1,950
31 to 90 days	2,416	2,371	1,829
91 to 180 days	3,720	4,238	3,888
181 days to 1 year	4,736	5,048	5,316
1 to 3 years	1,455	2,835	2,974
3 years and more	2,134	2,155	2,194
bank deposits	18,891	17,579	21,620

¹ Demand deposits include deposits made for settlements using bank cards.

This table is based on balance sheets of credit institutions.

Figure 19

Structure of personal deposits as of 31.03.98

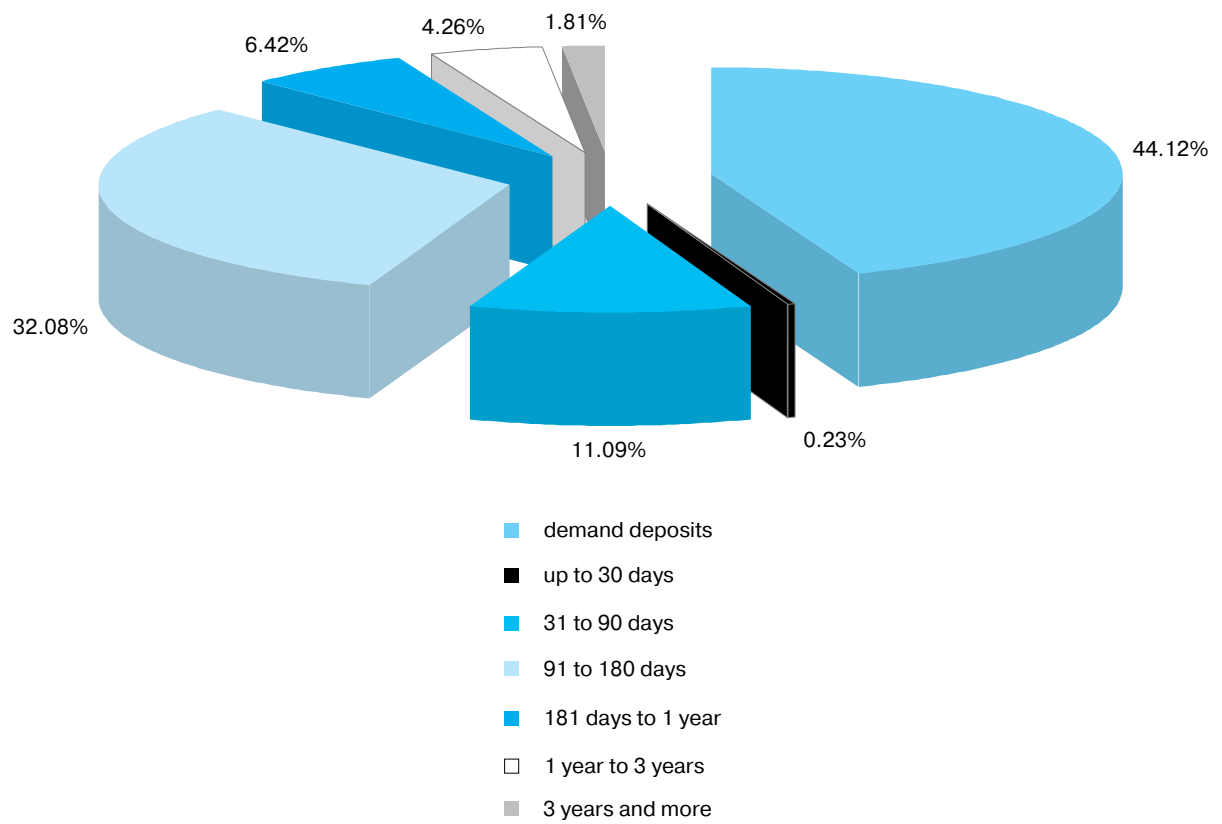


Table 4.2.2

Average weighted interest rates on ruble deposits

(% p.a.)

	1997												1998		
	January	February	March	April	May	June	July	August	September	October	November	December	January	February	March
Interest rates on personal deposits by maturity															
up to 30 days	19.2	13.5	12.1	11.8	9.5	10.2	8.0	11.1	6.8	6.8	9.3	9.2	6.8	6.9	4.3
31 to 90 days	33.6	32.1	26.5	25.3	20.5	20.6	17.8	20.0	19.1	19.1	18.9	24.5	20.5	20.2	19.4
91 to 180 days	39.3	35.0	31.7	29.5	24.4	24.7	22.9	22.4	21.8	20.2	20.1	23.0	21.9	19.8	21.1
181 days to 1 year	51.7	45.6	39.1	49.6	49.8	41.3	36.2	35.8	34.5	24.9	25.3	39.1	38.0	17.2	33.1
1 year and more	104.8	68.9	87.6	91.4	199.0	51.4	61.3	71.1	55.3	111.3	68.7	57.8	66.2	39.5	83.0
Interest rates on corporate deposits by maturity															
up to 30 days	22.1	13.1	16.2	12.7	8.6	9.5	7.9	7.9	8.5	5.3	6.9	12.0	9.9	13.3	9.5
31 to 90 days	28.9	25.9	25.0	21.8	20.4	19.1	16.7	17.4	14.6	13.4	17.6	16.2	16.2	23.0	16.2
91 to 180 days	34.7	35.0	36.2	33.9	35.4	35.4	32.5	28.5	28.9	27.0	20.0	13.0	23.0	15.5	20.1
181 days to 1 year	28.8	21.7	32.1	24.8	15.3	12.9	15.0	17.5	15.0	9.7	17.1	7.3	18.8	—	22.0
1 year and more	47.3	26.3	15.3	49.6	28.2	34.7	17.7	8.5	5.6	7.4	11.3	14.5	23.4	25.9	27.1
Interest rates on banks' deposits by maturity															
up to 30 days	19.4	22.8	27.3	26.0	12.0	14.3	10.6	12.4	12.7	16.3	18.9	26.4	22.9	27.1	23.1
of which overnight	20.7	24.2	28.0	26.1	11.0	14.1	10.1	12.3	12.3	17.4	22.3	27.8	24.7	29.0	24.7
31 to 90 days	32.8	36.3	38.5	29.4	21.5	22.8	19.9	23.7	18.2	17.9	21.3	19.5	19.4	20.4	26.3
91 to 180 days	31.4	31.5	23.6	16.9	17.8	18.2	21.4	20.6	13.5	16.1	13.5	18.6	26.1	20.7	15.2
181 days to 1 year	37.4	17.7	28.0	25.1	16.9	19.2	24.1	26.3	16.7	7.0	24.3	22.7	14.7	27.7	34.6
1 year and more	16.0	—	19.2	32.1	5.8	5.5	—	17.4	27.0	10.8	6.4	32.8	5.4	13.0	5.5

This table is based on financial reports by credit institutions.

Table 4.2.3

Certificates of deposit, savings certificates and bonds

(at par, million rubles, preliminary data)

	1998		
	31.01	28.02	31.03
Total certificates of deposit ¹	6,001	5,812	5,315
of which those falling due:			
— up to 30 days	611	837	570
— 31 to 90 days	1,427	1,436	1,546
— 91 to 180 days	3,400	2,688	2,377
— 181 days to 1 year	547	835	807
— 1 to 3 years	16	16	15
Total savings certificates	1,470	1,331	1,279
of which those falling due:			
— up to 30 days	82	68	64
— 31 to 90 days	68	69	67
— 91 to 180 days	92	76	91
— 181 days to 1 year	31	26	27
— 1 to 3 years	1,196	1,090	1,029
— more than 3 years	1	2	1
Total bonds	182	181	181
of which those falling due ² :			
— up to 30 days	—	—	—
— 91 to 180 days	9	9	9
— 1 to 3 years	3	3	3
— more than 3 years	169	169	169

¹ No certificates of deposit with maturities of more than 3 years have been issued.

² No bonds with other maturities were issued during these periods.

This table is based on balance sheets of credit institutions.

Table 4.2.4

**Average weighted interest rates on certificates of deposit,
savings certificates and bonds**

(% p.a.)

	1998		
	January	February	March
Interest rates on certificates of deposit by maturity:			
up to 30 days	11.4	15.6	10.2
31 to 90 days	20.3	20.6	19.4
91 to 180 days	26.0	21.6	19.4
181 days to 1 year	25.5	10.6	17.6
1 to 3 years	19.5	15.9	13.4
Interest rates on savings certificates by maturity:			
up to 30 days	67.2	22.6	68.8
31 to 90 days	22.5	28.0	23.8
91 to 180 days	27.7	25.4	23.9
181 days to 1 year	26.8	24.6	29.1
1 to 3 years	25.9	67.6	24.6
Interest rates on bonds by maturity ¹ :			
up to 30 days	—	—	22.0
91 to 180 days	23.0	—	—

¹ Average interest rates on bonds with other maturities were not calculated during these periods.

This table is based on balance sheets of credit institutions.

Table 4.2.5

Funds of legal entities and private individuals raised by issuing promissory notes

(million rubles, preliminary data)

	1998		
	31.01	28.02	31.03
Total rubles raised by issuing promissory notes, by redemption period ¹	23,453	23,585	25,155
of which:			
on call	3,550	3,460	5,283
up to 30 days	1,074	1,742	1,483
31 to 90 days	4,265	4,549	3,925
91 to 180 days	8,845	7,933	7,990
181 days to 1 year	3,891	3,986	4,420
1 to 3 years	1,572	1,648	1,770
more than 3 years	256	267	284
Total foreign currency raised by issuing promissory notes, by redemption period ²	11,745	11,465	10,486
of which:			
on call	1,081	1,012	1,121
up to 30 days	806	858	1,136
31 to 90 days	2,750	2,769	1,167
91 to 180 days	2,476	2,482	3,194
181 days to 1 year	2,942	3,136	2,737
1 to 3 years	889	401	676
more than 3 years	801	807	455

¹ Taking into account bank acceptances in rubles.

² Taking into account bank acceptances in foreign currency.

This table is based on balance sheets of credit institutions.

Table 4.2.6

Average weighted interest rates on promissory notes

(% p.a.)

	1998		
	January	February	March
Interest rates on ruble-denominated promissory notes sold to legal entities, by maturity:			
at sight	1.1	2.7	2.0
up to 30 days	9.0	22.5	27.4
31 to 90 days	13.1	26.8	16.1
91 to 180 days	15.7	11.8	10.1
181 days to 1 year	11.5	7.1	11.5
1 to 3 years	13.2	6.2	10.6
more than 3 years	7.2	33.3	21.3
Interest rates on ruble-denominated promissory notes sold to individuals, by maturity:			
at sight	4.5	2.4	14.0
up to 30 days	18.7	11.0	6.3
31 to 90 days	18.0	9.9	16.9
91 to 180 days	19.5	19.0	42.0
181 days to 1 year	18.0	13.6	18.4
1 to 3 years	1.1	0.1	0.8
more than 3 years	37.8	8.9	2.3

This table is based on balance sheets of credit institutions.

Table 4.3.1

Credits extended to enterprises, organisations, banks and individuals

(million rubles, preliminary data)

	1998		
	31.01	28.02	31.03
Total credits extended in rubles ¹	149,985	149,581	151,252
of which:			
credits to individuals	12,106	12,231	12,515
credits to enterprises and organisations	123,637	120,968	123,277
of which by maturity:			
up to 30 days	5,108	4,042	5,469
31 to 90 days	11,023	10,428	9,118
91 to 180 days	23,507	23,454	24,056
181 days to 1 year	48,346	47,071	47,876
1 to 3 years	20,950	21,743	21,820
more than 3 years	7,333	6,789	6,930
credits extended to banks	13,792	16,154	15,244
Total credits extended in foreign currency ¹	97,303	100,598	107,806
of which:			
credits to individuals	5,582	5,844	5,700
credits to enterprises and organisations	66,466	68,000	73,013
of which by maturity:			
up to 30 days	3,016	2,050	1,171
31 to 90 days	4,664	3,975	4,260
91 to 180 days	10,806	10,080	10,397
181 days to 1 year	17,634	20,475	22,806
1 to 3 years	15,325	16,303	17,929
more than 3 years	9,193	9,193	10,323
credits extended to banks	14,209	13,201	14,123

¹ Including credits extended to foreign countries.

This table is based on balance sheets of credit institutions.

Figure 20

Structure of ruble and foreign currency credits extended by credit institutions

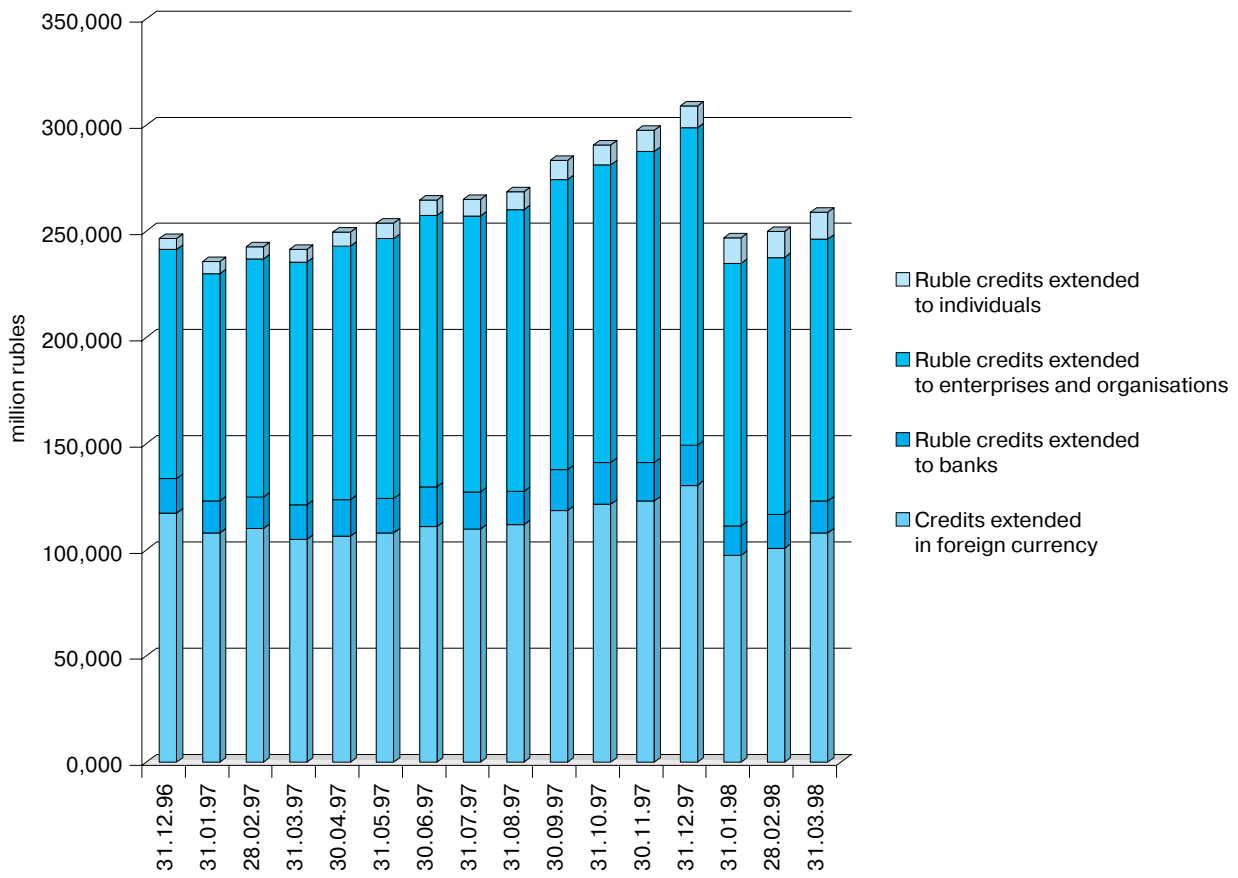


Table 4.3.2

Average weighted interest rates on credits extended to enterprises, organisations, banks and individuals

(% p.a.)

	1997												1998		
	January	February	March	April	May	June	July	August	September	October	November	December	January	February	March
Interest rates on ruble credits extended to individuals															
of which:															
— up to 30 days	38.6	48.8	35.7	39.7	35.8	26.5	26.0	36.2	29.8	30.4	30.3	30.3	28.4	35.3	33.7
— 31 to 90 days	58.8	54.6	52.0	50.7	32.8	45.6	46.0	40.4	31.6	24.8	35.7	40.6	30.9	39.5	43.5
— 91 to 180 days	58.1	66.2	47.8	40.8	41.6	34.3	33.9	29.4	28.9	40.7	31.9	33.4	38.5	39.0	35.7
— 181 days to 1 year	25.6	32.4	44.5	35.6	26.4	20.6	25.9	24.5	30.1	44.5	23.6	21.5	27.3	29.7	38.0
— 1 to 3 years	63.2	42.2	31.3	34.9	14.8	24.2	39.4	11.6	21.1	16.8	17.5	15.8	24.4	25.1	28.3
— more than 3 years ¹													19.8	26.1	21.7
Interest rates on ruble credits extended to enterprises and organisations															
of which:															
— up to 30 days	49.6	41.7	35.3	28.0	28.7	27.6	24.2	24.2	23.1	21.3	24.5	25.9	20.9	38.4	31.0
— 31 to 90 days	53.1	56.9	40.0	42.2	41.3	29.0	33.9	29.6	25.2	26.8	26.3	38.4	36.5	38.0	34.9
— 91 to 180 days	37.3	42.7	41.5	40.1	42.5	32.1	28.6	31.3	26.2	23.7	16.6	25.3	34.0	27.8	33.5
— 181 days to 1 year	29.6	46.3	60.9	37.3	30.6	26.4	27.7	26.2	24.0	20.8	22.5	24.9	29.0	21.3	44.3
— 1 to 3 years	10.6	25.8	37.8	27.1	27.4	18.9	17.7	16.5	12.7	14.9	21.3	23.3	26.1	33.2	25.5
— more than 3 years													25.0	15.2	31.6
Interest rates on ruble credits extended to banks															
of which:															
— up to 30 days	20	22.8	27.3	25.5	14.7	15.5	13.8	15.1	16.1	17.2	18.9	26.4	22.6	27.7	22.2
of which overnight	21.8	24.9	28.5	27.6	15.1	15.2	14.2	16.2	16.5	18.2	19.5	27.6	25.1	29.5	24.0
— 31 to 90 days	33.9	32.8	30.7	27.4	29.8	22.7	30.6	21.9	12.6	20.4	17.7	10.4	23.2	26.4	25.4
— 91 to 180 days	46.3	42	27.7	23.8	29.6	26.8	22.4	26.0	8.6	19.5	21.2	15.1	17.1	30.0	16.1
— 181 days to 1 year	4.3	12.6	11.3	39.2	32.8	9.4	24.4	28.2	19.8	13.0	19.2	20.1	17.2	13.2	29.6
— 1 to 3 years	25.8	5.9	5.3	11.8	6.7	26.1	—	31.7	23.8	12	14	3.7	30.2	—	5.5
— more than 3 years													4.7	—	32.7

¹ Interest rates on credits with repayment periods of 1 year to 3 years in 1997 include interest rates on credits with repayment periods of more than 1 year. Average weighted interest rates on credits with repayment periods of more than 3 years were not calculated in 1997.

This table is based on financial reports by credit institutions.

Table 4.3.3

Structure of investment portfolio of credit institutions

(million rubles, preliminary data)

	1998		
	31.01	28.02	31.03
Investment in debt instruments	179,781	183,860	189,050
Government securities	165,221	168,565	173,020
of which: securities bought on REPO basis	1,235	1,064	723
Securities of authorities of constituent territories of RF and local governments	6,534	7,313	7,471
of which: securities bought on REPO basis	17	12	21
Securities issued by resident credit institutions	657	507	512
of which: securities bought on REPO basis	45	18	35
Securities issued by nonresidents	4,461	4,749	4,817
of which: securities bought on REPO basis	58	109	102
Other debt instruments	2,908	2,726	3,230
of which: debt instruments bought on REPO basis	657	640	1,275
Investment in stocks	7,807	8,503	7,632
Shares of resident credit institutions	1,157	1,163	1,088
of which: shares bought for investment	1,020	1,007	944
Nonresident stocks	220	192	205
of which: stocks bought for investment	202	175	191
Other stocks	6,430	7,148	6,339
of which: stocks bought for investment	992	1,216	1,232
Stakes in subsidiary and affiliated joint stock companies	2,324	2,525	2,672
of which: shares of subsidiary and affiliated resident banks	350	447	368
Other stakes	2,632	2,801	2,827

This table is based on balance sheets of credit institutions.

Table 4.3.4

Discounted promissory notes by sum

(million rubles, preliminary data)

	1998		
	31.01	28.02	31.03
Total discounted notes denominated in rubles	33,468	37,210	37,589
of which:			
notes issued and guaranteed by federal authorities	347	252	252
notes issued and guaranteed by authorities of constituent territories of RF	357	360	340
bank promissory notes	2,800	2,920	2,835
nonresidents' notes	27	41	136
other notes	29,937	33,637	34,026
Total discounted notes denominated in foreign exchange	3,487	5,173	4,419
of which:			
notes issued and guaranteed by federal authorities	1	1	1
notes issued and guaranteed by authorities of constituent territories of RF and local bodies	—	—	—
bank promissory notes	156	169	217
nonresidents' notes	3,158	4,143	4,058
other promissory notes	172	860	143

This table is based on balance sheets of credit institutions.

Table 4.3.5

Average weighted interest rates on discounted promissory notes

(% p.a.)

	1998		
	January	February	March
Interest rates on own promissory notes denominated in rubles, used for extending credit, by maturity:			
up to 30 days	3.6	17.7	8.1
31 to 90 days	3.8	8.8	3.5
91 to 180 days	2.6	6	12
181 days to 1 year	2.4	15.7	6.1
1 to 3 years	1.3	1.1	5
more than 3 years	0.2	5.1	0.2
Interest rates on discounted notes denominated in rubles, by maturity:			
up to 30 days	35.7	—	—
31 to 90 days	43.2	48.2	39.5
91 to 180 days	41.5	32.4	45.8
181 days to 1 year	20.8	31.3	47.4
1 to 3 years	21.8	12.6	29.5
more than 3 years	12.9	15.8	8.2
Interest rates on own promissory notes denominated in USD, used for extending credit, by maturity ¹ :			
up to 30 days	—	—	2.6
91 to 180 days	—	—	2
181 days to 1 year	9.2	—	10.5
Interest rates on discounted notes denominated in USD, by maturity ¹ :			
up to 30 days	12.8	1.6	3.4
31 to 90 days	4.0	5.6	25.1
91 to 180 days	1.5	11.7	3.2
181 days to 1 year	16.4	10	10.3
1 to 3 years	—	—	15.0
more than 3 years	—	—	15.0

¹ Dollar-denominated own promissory notes used for extending credit with other maturities were not issued during these periods.

This table is based on financial reports by credit institutions.

SUPPLEMENT PERFORMANCE INDICATORS ON CREDIT INSTITUTIONS BY REGION

1. Institutional characteristics

Table 1.1

Number of credit institutions

(units)

	31.12.96	31.03.97	30.06.97	30.09.97	31.12.97	31.03.98
1	2	3	4	5	6	7
Russian Federation¹	2,029	1,936	1,841	1,764	1,697	1,641
NORTH	47	47	46	42	40	39
Arkhangelsk Region	9	11	10	10	9	9
Vologda Region	15	15	15	15	14	13
Murmansk Region	7	6	6	5	5	5
Republic of Karelia	4	4	4	2	2	2
Komi Republic	12	11	11	10	10	10
NORTH-WEST	60	58	59	58	58	58
St. Petersburg	42	43	44	43	43	44
Leningrad Region	6	5	5	5	5	5
Novgorod Region	4	4	4	4	4	4
Pskov Region	8	6	6	6	6	5
CENTRE	956	922	884	855	826	816
Bryansk Region	7	6	5	5	4	4
Vladimir Region	6	6	6	6	6	6
Ivanovo Region	9	8	8	8	6	6
Tver Region	14	12	11	11	11	10
Kaluga Region	7	7	7	7	6	6
Kostroma Region	10	10	10	10	9	9
Moscow	823	792	756	729	706	696
Moscow Region	39	40	41	40	41	43
Orel Region	3	3	3	3	3	2
Ryazan Region	9	9	9	9	8	8
Smolensk Region	6	6	6	5	4	4
Tula Region	11	11	11	11	11	11
Yaroslavl Region	12	12	11	11	11	11
VOLGA-VYATKA REGION	65	60	57	54	51	49
Nizhni Novgorod Region	28	28	27	26	26	26
Kirov Region	9	7	6	5	4	4
Republic of Mariy-El	3	3	3	2	1	1
Republic of Mordovia	10	10	9	9	9	8
Chuvash Republic	15	12	12	12	11	10
CENTRAL-BLACK SOIL REGION	24	22	23	22	22	21
Belgorod Region	9	9	9	9	9	8
Voronezh Region	5	4	4	4	4	4
Kursk Region	2	2	3	3	3	3
Lipetsk Region	5	4	4	4	4	4
Tambov Region	3	3	3	2	2	2
VOLGA REGION	144	138	132	127	120	120
Astrakhan Region	9	7	7	7	6	6
Volgograd Region	17	16	14	13	12	12
Samara Region	27	28	26	26	24	25
Penza Region	5	5	5	5	5	5
Saratov Region	31	29	27	26	25	25
Ulyanovsk Region	14	13	12	11	11	11
Republic of Kalmykia	8	8	8	8	8	8

End

(units)

1	2	3	4	5	6	7
Republic of Tatarstan	33	32	33	31	29	28
NORTH CAUCASUS	244	229	212	201	191	180
Krasnodar Territory	50	48	44	43	42	36
Stavropol Territory	24	23	23	22	19	18
Rostov Region	37	34	33	32	32	32
Republic of Daghestan	78	73	72	65	63	61
Kabardino-Balkar Republic	10	10	9	9	7	7
Republic of Northern Ossetia—Alania	9	8	7	7	8	9
Adigei Republic	12	12	11	10	7	5
Karachai-Cherkess Republic	9	9	9	9	9	8
Republic of Ingushetia	4	4	4	4	4	4
URALS	141	135	125	120	119	115
Kurgan Region	6	6	6	6	5	5
Orenburg Region	21	19	17	15	15	15
Perm Region	20	19	18	16	15	15
Sverdlovsk Region	40	39	33	34	35	35
Chelyabinsk Region	15	13	13	13	13	13
Republic of Bashkortostan	22	22	21	19	19	18
Udmurt Republic	17	17	17	17	17	14
WEST SIBERIA	151	146	139	132	125	115
Altai Territory	18	17	17	17	17	15
Kemerovo Region	20	20	20	19	18	17
Novosibirsk Region	23	21	19	19	17	17
Omsk Region	16	16	16	13	13	10
Tomsk Region	13	13	13	13	12	8
Tyumen Region	52	51	47	44	41	41
Republic of Altai	9	8	7	7	7	7
EAST SIBERIA	64	62	58	55	54	50
Krasnoyarsk Region	20	20	18	18	17	15
Irkutsk Region	18	18	18	16	16	16
Chita Region	9	8	7	6	6	5
Republic of Buryatia	11	11	10	10	10	9
Republic of Tyva	3	3	3	3	3	3
Republic of Khakassia	3	2	2	2	2	2
FAR EAST	110	97	87	80	76	64
Primorski Territory	21	18	17	17	16	13
Khabarovsk Territory	19	14	13	12	10	9
Amur Region	10	10	10	9	9	7
Kamchatka Region	7	7	7	7	7	8
Magadan Region	6	6	4	3	3	3
Sakhalin Region	14	12	10	7	7	6
Republic of Sakha (Yakutia)	29	27	24	23	22	17
Jewish Autonomous Area	4	3	2	2	2	1
Chukotka Autonomous Area	—	0	0	0	0	0
Kaliningrad Region	23	20	19	18	15	14

¹ The total number of credit institutions in operation as of 31.12.96 and 31.03.97 includes respectively 11 and 8 credit institutions located in the Chechen Republic.

Table 1.2

Number of branches of credit institutions

(units)

1	31.12.97			31.03.98		
	No. of branches in Russia		No. of branches abroad	No. of branches in Russia		No. of branches abroad
	branches of credit institutions located in this region	branches of credit institutions located in other regions		branches of credit institutions located in this region	branches of credit institutions located in other regions	
	2	3	4	5	6	7
Russian Federation	1,995	4,358¹	10	1,878	4,264¹	7
NORTH	75	214	0	73	213	0
Arkhangelsk Region	24	60	0	22	60	0
Vologda Region	28	48	0	28	48	0
Murmansk Region	9	30	0	9	30	0
Republic of Karelia	0	35	0	0	34	0
Komi Republic	14	41	0	14	41	0
NORTH-WEST	83	203	0	85	202	0
St. Petersburg	50	67	0	54	70	0
Leningrad Region	26	49	0	24	45	0
Novgorod Region	7	46	0	7	46	0
Pskov Region	0	41	0	0	41	0
CENTRE	331	909	8	313	892	6
Bryansk Region	15	56	0	13	56	0
Vladimir Region	5	56	0	5	42	0
Ivanovo Region	9	40	0	8	41	0
Tver Region	13	68	0	13	68	0
Kaluga Region	5	66	0	5	66	0
Kostroma Region	5	40	0	5	40	0
Moscow	213	93	8	201	90	6
Moscow Region	22	219	0	22	217	0
Orel Region	1	59	0	1	59	0
Ryazan Region	13	46	0	12	46	0
Smolensk Region	5	60	0	4	60	0
Tula Region	16	58	0	15	60	0
Yaroslavl Region	9	48	0	9	47	0
VOLGA-VYATKA REGION	72	308	0	70	307	0
Nizhni Novgorod Region	49	94	0	47	94	0
Kirov Region	10	90	0	10	90	0
Republic of Mariy-El	3	36	0	3	36	0
Republic of Mordovia	8	41	0	8	41	0
Chuvash Republic	2	47	0	2	46	0
CENTRAL-BLACK SOIL REGION	58	304	0	53	304	0
Belgorod Region	12	49	0	12	51	0
Voronezh Region	21	92	0	17	91	0
Kursk Region	0	62	0	0	61	0
Lipetsk Region	14	44	0	13	44	0
Tambov Region	11	57	0	11	57	0
VOLGA REGION	207	457	1	206	447	1
Astrakhan Region	7	38	0	7	38	0
Volgograd Region	28	49	0	28	48	0
Samara Region	84	67	1	84	68	1
Penza Region	4	67	0	4	67	0

End
(units)

1	2	3	4	5	6	7
Saratov Region	25	55	0	25	54	0
Ulyanovsk Region	5	44	0	5	44	0
Republic of Kalmykia	3	32	0	2	23	0
Republic of Tatarstan	51	105	0	51	105	0
NORTH CAUCASUS	333	432	0	297	426	0
Krasnodar Territory	107	87	0	85	85	0
Stavropol Territory	11	66	0	11	66	0
Rostov Region	102	120	0	100	119	0
Republic of Daghestan	91	60	0	81	59	0
Kabardino-Balkar Republic	2	24	0	2	24	0
Republic of Northern Ossetia—Alania	9	33	0	7	34	0
Adigei Republic	2	14	0	2	14	0
Karachai-Cherkess Republic	8	18	0	8	17	0
Republic of Ingushetia	1	6	0	1	6	0
URALS	331	481	0	314	452	0
Kurgan Region	2	53	0	2	53	0
Orenburg Region	6	74	0	5	74	0
Perm Region	12	93	0	11	91	0
Sverdlovsk Region	103	69	0	104	69	0
Chelyabinsk Region	79	64	0	68	62	0
Republic of Bashkortostan	103	71	0	102	70	0
Udmurt Republic	26	57	0	22	33	0
WEST SIBERIA	230	426	0	222	426	0
Altai Territory	20	128	0	18	127	0
Kemerovo Region	40	42	0	40	43	0
Novosibirsk Region	19	69	0	19	68	0
Omsk Region	22	80	0	21	79	0
Tomsk Region	17	30	0	16	30	0
Tyumen Region	112	74	0	108	75	0
Republic of Altai	0	3	0	0	4	0
EAST SIBERIA	133	336	0	124	328	0
Krasnoyarsk Territory	51	118	0	49	110	0
Irkutsk Region	47	78	0	47	74	0
Chita Region	23	52	0	16	51	0
Republic of Buryatia	10	49	0	10	47	0
Republic of Tyva	1	23	0	1	23	0
Republic of Khakassia	1	16	0	1	23	0
FAR EAST	128	256	1	112	236	0
Primorski Territory	38	60	0	32	46	0
Khabarovsk Territory	22	33	0	22	32	0
Amur Region	21	39	1	14	39	0
Kamchatka Region	13	10	0	13	13	0
Magadan Region	10	18	0	8	17	0
Sakhalin Region	7	27	0	7	24	0
Republic of Sakha (Yakutia)	16	49	0	15	46	0
Jewish Autonomous Area	1	7	0	1	7	0
Chukotka Autonomous Area	0	13	0	0	12	0
Kaliningrad Region	14	32	0	9	31	0

¹ The total number of branches in operation in the Russian Federation as of 31.12.97 and 31.03.98 includes respectively 4 and 2 branches situated in the Chechen Republic.

Table 1.3

Credit institutions grouped by registered authorised capital

(units)

	31.12.97								31.03.98							
	up to 100,000 rubles	100,000 to 500,000 rubles	500,000 to 1 million rubles	1 million to 5 million rubles	5 million to 20 million rubles	20 million to 30 million rubles	30 million rubles and more	Total	up to 100,000 rubles	100,000 to 500,000 rubles	500,000 to 1 million rubles	1 million to 5 million rubles	5 million to 20 million rubles	20 million to 30 million rubles	30 million rubles and more	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Russian Federation	12	186	116	495	600	83	205	1,697	12	153	102	458	593	84	239	1,641
NORTH	0	0	1	15	18	2	4	40	0	0	0	14	18	2	5	39
Arkhangelsk Region				3	6			9				3	6			9
Vologda Region				6	5	1	2	14				6	3	1	3	13
Murmansk Region				1	3		1	5				1	3		1	5
Republic of Karelia				1	1			2				1	1			2
Komi Republic			1	4	3	1	1	10				3	5	1	1	10
NORTH-WEST	0	3	5	22	22	2	4	58	0	2	5	23	22	1	5	58
St. Petersburg		1	2	17	17	2	4	43		1	2	18	17	1	5	44
Leningrad Region			2	2	1			5			2	2	1			5
Novgorod Region			1		3			4			1		3			4
Pskov Region		2		3	1			6		1		3	1			5
CENTRE	6	85	49	191	293	48	154	826	6	69	44	180	284	50	183	816
Bryansk Region					3	1		4					3	1		4
Vladimir Region			1	5				6			2	4				6
Moscow	4	76	38	147	251	45	145	706	4	62	34	136	241	47	172	696
Ivanovo Region				5	1			6				4	2			6
Kaluga Region			1	3	2			6			1	3	2			6
Kostroma Region		1	2	3	3			9		1	2	3	3			9
Moscow Region	1	5		9	17	2	7	41	1	3		10	18	2	9	43
Orel Region				1	2			3				1	1			2
Ryazan Region		1	1	4	2			8		1	1	4	2			8
Smolensk Region				3	1			4				3	1			4
Tver Region		2	3	3	2		1	11		2	2	3	2		1	10
Tula Region	1		1	3	5		1	11	1		1	3	5		1	11
Yaroslavl Region			2	5	4			11			1	6	4			11

Cont.
(units)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
VOLGA-VYATKA REGION	0	9	2	15	19	4	2	51	0	8	1	16	18	4	2	49
Kirov Region				3		1		4				3		1		4
Nizhni Novgorod Region		2		7	12	3	2	26		2	1	7	11	3	2	26
Republic of Mariy-El					1			1					1			1
Republic of Mordovia		2		3	4			9		1		3	4			8
Chuvash Republic		5	2	2	2			11		5		3	2			10
CENTRAL-BLACK SOIL REGION	0	2	1	10	9	0	0	22	0	1	1	9	10	0	0	21
Belgorod Region		1	1	6	1			9			1	5	2			8
Voronezh Region				2	2			4				2	2			4
Kursk Region		1			2			3		1			2			3
Lipetsk Region				1	3			4				1	3			4
Tambov Region				1	1			2				1	1			2
VOLGA REGION	0	12	10	41	43	6	8	120	0	10	11	40	44	5	10	120
Astrakhan Region				4	1	1		6				4	1	1		6
Volgograd Region				5	7			12				5	7			12
Penza Region		2	1		2			5		2	1		1	1		5
Republic of Kalmykia		2	2	3	1			8		2	2	3	1			8
Republic of Tatarstan			4	8	11		6	29			4	7	10		7	28
Samara Region		1		5	12	4	2	24		1	1	5	13	2	3	25
Saratov Region		3	2	12	7	1		25		1	2	12	9	1		25
Ulyanovsk Region		4	1	4	2			11		4	1	4	2			11
NORTH CAUCASUS	3	52	27	69	36	0	4	191	3	47	20	70	36	0	4	180
Kabardino-Balkar Republic		1	1	5				7		1		6				7
Karachai-Cherkess Republic		2	3	3	1			9		1	3	3	1			8
Krasnodar Territory		8	6	15	12		1	42		6	2	16	11		1	36
Adigei Republic		1	3	3				7			3	2				5
Republic of Dagestan		35	8	16	4			63		33	8	15	5			61
Republic of Ingushetia	3	1						4	3	1						4
Republic of Northern Ossetia—Alania				2	6			8		1		2	6			9
Rostov Region		1	3	13	12		3	32		1	1	15	12		3	32
Stavropol Territory		3	3	12	1			19		3	3	11	1			18

End
(units)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
URALS	0	8	5	37	51	4	14	119	0	5	7	32	51	5	15	115
Kurgan Region				1	4			5				1	4			5
Orenburg Region		2	2	6	4	1		15		2	2	5	5	1		15
Perm Region			1	4	9		1	15			1	4	9		1	15
Republic of Bashkortostan				6	9		4	19				5	9		4	18
Sverdlovsk Region		3	2	10	13	1	6	35		2	4	8	13	2	6	35
Udmurt Republic		2		7	5		3	17				6	5		3	14
Chelyabinsk Region		1		3	7	2		13		1		3	6	2	1	13
WEST SIBERIA	2	6	6	41	53	7	10	125	2	4	4	32	56	7	10	115
Altai Territory			1	8	7		1	17			1	8	6			15
Kemerovo Region			1	5	7	2	3	18			1	3	8	2	3	17
Novosibirsk Region		1	2	4	7	3		17			1	5	8	3		17
Omsk Region		1	1	7	4			13				5	5			10
Republic of Altai	1	1		3	1		1	7	1	1		3	1		1	7
Tomsk Region	1			6	5			12	1			1	5		1	8
Tyumen Region		3	1	8	22	2	5	41		3	1	7	23	2	5	41
EAST SIBERIA	0	4	6	18	23	0	3	54	0	3	5	16	23	0	3	50
Irkutsk Region			1	6	8		1	16				7	8		1	16
Krasnoyarsk Territory		2	1	5	8		1	17		1	1	4	8		1	15
Republic of Buryatia		1	2	3	3		1	10		1	2	2	3		1	9
Republic of Tyva		1		1	1			3		1		1	1			3
Republic of Khakassia				2				2				1	1			2
Chita Region			2	1	3			6			2	1	2			5
FAR EAST	1	4	4	29	29	7	2	76	1	3	4	21	26	7	2	64
Amur Region			1	2	6			9			1	1	5			7
Jewish Autonomous Area				2				2				1				1
Kamchatka Region				4	3			7		1		4	3			8
Magadan Region				2	1			3				2	1			3
Primorski Territory		2	2	2	6	4		16		2	2	1	4	4		13
Republic of Sakha (Yakutia)	1	1		13	5	1	1	22	1			8	6	1	1	17
Sakhalin Region		1	1	3	2			7			1	3	2			6
Khabarovsk Territory				1	6	2	1	10				1	5	2	1	9
KALININGRAD REGION		1		7	4	3		15		1		5	5	3		14

Table 1.4

Concentration of assets of credit institutions

	31.03.98		
	No. of credit institutions (units)	Assets (thousand rubles)	No. of banks accounting for 80% of assets (units)
NORTH	39	4,057,720	14
NORTH WEST	58	22,487,674	7
CENTRE	816	661,159,542	34
including Moscow and Moscow Region	739	655,140,599	32
VOLGA-VYATKA	49	5,033,762	12
CENTRAL BLACK-SOIL REGION	21	2,310,714	7
VOLGA REGION	120	14,544,719	27
NORTH CAUCASUS	180	8,992,548	32
URALS	115	20,225,754	21
WEST SIBERIA	115	17,579,125	30
EAST SIBERIA	50	4,910,278	13
FAR EAST	64	6,799,396	19
Kaliningrad Region	14	1,018,502	6
Russian Federation	1,641	769,119,734	76

2. Foreign cash operations

Table 2.1

Foreign cash sales to individuals by authorised banks (in dollar equivalent for all currencies)

(USD million)

1	1997					1998
	Q1	Q2	Q3	Q4	whole year	Q1
2	3	4	5	6	7	
Russian Federation¹	14,831.76	14,898.31	13,428.54	9,983.80	53,142.40	4,824.28
NORTH	76.88	98.73	137.57	147.60	460.78	61.03
Arkhangelsk Region	10.35	12.91	22.62	22.17	68.04	9.48
Vologda Region	16.56	19.62	24.33	27.11	87.62	11.03
Murmansk Region	20.06	26.85	40.21	43.25	130.37	16.64
Republic of Karelia	12.67	17.48	22.60	17.84	70.59	10.63
Komi Republic	17.24	21.87	27.81	37.24	104.16	13.25
NORTH-WEST	898.91	971.78	958.46	684.29	3,513.44	372.34
St. Petersburg	831.46	890.68	863.97	608.30	3,194.41	337.07
Leningrad Region	46.76	51.72	51.23	42.59	192.29	17.04
Novgorod Region	10.21	14.84	20.27	14.10	59.42	7.14
Pskov Region	10.48	14.54	22.99	19.30	67.31	11.09
CENTRE	10,389.91	10,134.45	7,392.66	4,169.51	32,086.53	2,280.83
Bryansk Region	10.37	16.78	32.70	26.31	86.16	11.04
Vladimir Region	28.92	32.70	41.88	43.84	147.34	20.11
Ivanovo Region	2.50	4.96	8.31	6.29	22.07	3.43
Tver Region	22.24	32.53	38.81	29.22	122.80	14.22
Kaluga Region	20.99	26.19	33.90	28.86	109.93	14.81
Kostroma Region	11.87	15.49	18.01	10.81	56.19	5.43
Moscow	9,593.40	9,324.88	6,566.67	3,390.18	28,875.13	1,885.93
Moscow Region	558.13	495.09	418.25	421.02	1,892.50	231.19
Orel Region	12.23	19.69	29.47	31.22	92.61	11.68
Ryazan Region	23.85	26.94	36.20	31.92	118.90	13.07
Smolensk Region	30.23	39.60	52.43	39.00	161.26	20.91
Tula Region	35.92	50.18	56.25	44.45	186.80	18.79
Yaroslavl Region	39.26	49.41	59.77	66.40	214.85	30.23
VOLGA-VYATKA REGION	172.49	185.76	229.88	245.73	833.86	100.80
Nizhni Novgorod Region	142.23	145.99	178.20	198.77	665.18	83.83
Kirov Region	14.07	17.81	23.24	19.53	74.65	7.11
Republic of Mariy-El	4.66	5.44	7.48	6.28	23.85	2.12
Republic of Mordovia	2.65	4.11	6.54	7.14	20.45	2.39
Chuvash Republic	8.88	12.42	14.42	14.01	49.73	5.34
CENTRAL-BLACK SOIL REGION	130.66	147.37	239.84	224.18	742.05	82.43
Belgorod Region	25.93	27.80	54.55	47.83	156.11	18.18
Voronezh Region	75.41	80.54	127.93	124.81	408.69	46.82
Kursk Region	11.95	15.41	25.10	19.97	72.43	7.12
Lipetsk Region	11.71	16.10	21.76	22.74	72.31	6.98
Tambov Region	5.66	7.52	10.51	8.83	32.51	3.34
VOLGA REGION	427.52	425.37	578.52	697.72	2,129.12	242.75
Astrakhan Region	19.16	21.82	29.68	25.89	96.56	10.37
Volgograd Region	58.12	59.95	89.16	111.06	318.28	37.06
Samara Region	208.11	210.75	253.74	326.00	998.61	106.23
Penza Region	9.79	8.67	14.16	14.56	47.18	3.98

End

(USD million)

1	2	3	4	5	6	7
Saratov Region	26.42	29.11	39.41	45.43	140.36	14.69
Ulyanovsk Region	18.31	18.12	28.97	29.19	94.60	11.38
Republic of Kalmykia	0.74	1.05	1.72	0.87	4.39	0.12
Republic of Tatarstan	86.87	75.89	121.67	144.72	429.15	58.92
NORTH CAUCASUS	480.36	557.53	829.91	745.85	2,613.64	311.98
Krasnodar Territory	193.00	233.57	364.84	302.27	1,093.68	140.31
Stavropol Territory	98.39	102.29	165.84	170.56	537.08	67.90
Rostov Region	120.93	143.06	216.79	198.85	679.63	74.06
Republic of Daghestan	21.20	32.55	30.17	20.87	104.80	8.70
Kabardino-Balkar Republic	13.90	11.05	12.03	15.88	52.86	6.01
Republic of Northern Ossetia—Alania	17.17	20.58	18.37	16.07	72.20	7.48
Adigei Republic	9.39	6.80	12.47	11.72	40.38	3.52
Karachai-Cherkess Republic	5.81	7.56	7.90	7.97	29.24	3.33
Republic of Ingushetia	0.54	0.07	1.50	1.66	3.77	0.68
URALS	741.64	765.47	941.08	989.67	3,437.86	440.52
Kurgan Region	9.07	10.78	16.52	18.79	55.16	5.90
Orenburg Region	35.11	43.29	62.85	66.48	207.73	19.98
Perm Region	85.18	91.62	113.64	119.38	409.81	52.14
Sverdlovsk Region	385.88	381.80	444.78	448.11	1,660.57	232.27
Chelyabinsk Region	122.26	144.67	183.74	198.23	648.90	82.03
Republic of Bashkortostan	76.62	66.21	91.27	108.63	342.73	37.18
Udmurt Republic	27.51	27.10	28.30	30.05	112.96	11.03
WEST SIBERIA	762.38	790.06	1,042.15	1,050.42	3,645.00	446.47
Altai Territory	50.51	59.70	83.35	75.29	268.85	30.19
Kemerovo Region	71.15	75.02	109.08	105.34	360.60	37.53
Novosibirsk Region	301.46	325.59	468.46	427.35	1,522.87	191.95
Omsk Region	75.85	82.57	101.78	95.82	356.01	38.37
Tomsk Region	34.50	33.10	41.93	50.91	160.44	22.29
Tyumen Region	228.82	213.94	237.26	295.53	975.54	126.05
Republic of Altai	0.09	0.13	0.29	0.18	0.70	0.10
EAST SIBERIA	230.92	239.01	349.45	375.16	1,194.54	155.19
Krasnoyarsk Territory	125.22	124.27	168.04	183.27	600.80	72.75
Irkutsk Region	81.01	78.00	115.21	133.25	407.48	58.11
Chita Region	9.57	15.55	32.32	28.71	86.16	12.55
Republic of Buryatia	6.86	8.21	14.67	13.73	43.47	4.23
Republic of Tyva	0.45	0.38	0.57	0.40	1.80	0.39
Republic of Khakassia	7.82	12.59	18.64	15.79	54.83	7.17
FAR EAST	421.08	441.43	596.14	565.00	2,023.65	282.90
Primorski Territory	187.80	206.20	270.37	227.10	891.46	127.36
Khabarovsk Territory	92.35	102.67	136.37	102.12	433.52	50.83
Amur Region	29.37	31.30	56.75	49.76	167.18	24.65
Kamchatka Region	29.29	28.41	40.57	50.14	148.41	21.36
Magadan Region	20.45	20.39	22.12	33.92	96.89	13.57
Sakhalin Region	22.57	23.18	32.03	41.92	119.71	19.43
Republic of Sakha (Yakutia)	36.83	26.03	34.69	58.45	155.99	25.34
Jewish Autonomous Area	2.43	3.24	3.25	1.59	10.50	0.35
Chukotka Autonomous Area	0.00	0.00	0.00	0.00	0.00	0.00
Kaliningrad Region	91.95	119.63	109.92	79.22	400.72	38.67

¹ Data for the regions are compiled on the basis of reports by the authorised banks registered in the given territory and also the branches of authorised banks registered in other territories.

Table 2.2

Foreign cash purchases by authorised banks from individuals
(in dollar equivalent for all currencies)

(USD million)

1	1997					1998
	Q1	Q2	Q3	Q4	whole year	Q1
2	3	4	5	6	7	
Russian Federation¹	6,957.75	7,844.66	5,620.34	3793.82	24,216.56	3,048.02
NORTH	37.52	54.30	49.47	39.87	181.15	32.76
Arkhangelsk Region	5.71	8.38	8.22	7.51	29.82	5.21
Vologda Region	10.13	11.42	11.61	8.57	41.73	7.91
Murmansk Region	6.65	11.68	7.78	7.08	33.19	4.35
Republic of Karelia	8.57	12.71	12.09	9.30	42.67	8.45
Komi Republic	6.46	10.10	9.77	7.41	33.74	6.84
NORTH-WEST	516.19	659.61	551.19	414.28	2,141.28	327.92
St. Petersburg	474.42	602.59	498.52	370.12	1,945.65	296.90
Leningrad Region	28.07	36.41	31.38	25.95	121.82	16.17
Novgorod Region	6.23	9.15	8.84	7.79	32.00	6.41
Pskov Region	7.47	11.46	12.45	10.42	41.80	8.45
CENTRE	5,442.23	5,820.49	3,791.04	2,421.89	17,475.65	1,886.98
Bryansk Region	6.06	8.51	11.20	8.74	34.51	6.50
Vladimir Region	14.36	18.83	19.70	16.95	69.84	14.33
Ivanovo Region	1.96	3.07	3.72	3.21	11.97	2.76
Tver Region	13.90	19.60	17.52	10.94	61.96	8.66
Kaluga Region	13.73	19.48	20.10	17.74	71.05	13.28
Kostroma Region	3.56	6.06	6.23	4.49	20.33	4.53
Moscow	4,933.83	5,235.34	3,313.59	1,982.75	15,465.51	1,551.92
Moscow Region	401.01	425.31	320.07	313.77	1,460.16	233.19
Orel Region	6.21	9.48	9.90	6.78	32.37	6.59
Ryazan Region	9.53	13.68	13.67	11.15	48.03	8.00
Smolensk Region	10.09	14.77	14.58	13.20	52.64	10.24
Tula Region	13.23	24.39	19.28	15.23	72.13	12.22
Yaroslavl Region	14.75	21.97	21.49	16.94	75.15	14.75
VOLGA-VYATKA REGION	66.26	94.88	89.40	72.40	322.93	63.30
Nizhni Novgorod Region	52.61	73.56	67.38	57.74	251.29	51.52
Kirov Region	6.98	9.43	9.10	6.29	31.80	5.39
Republic of Mariy-El	1.53	2.76	3.14	1.70	9.13	1.23
Republic of Mordovia	2.16	3.54	4.07	3.16	12.93	2.90
Chuvash Republic	2.98	5.58	5.71	3.50	17.77	2.28
CENTRAL-BLACK SOIL REGION	49.15	66.34	65.92	53.63	235.05	43.50
Belgorod Region	8.82	11.60	11.63	9.20	41.26	7.94
Voronezh Region	25.54	33.14	33.08	28.75	120.51	22.79
Kursk Region	4.39	6.82	7.10	4.95	23.27	3.60
Lipetsk Region	6.91	9.00	8.33	6.35	30.60	5.78
Tambov Region	3.49	5.77	5.79	4.37	19.43	3.39
VOLGA REGION	135.23	196.37	191.22	146.09	668.91	133.45
Astrakhan Region	6.05	9.41	8.67	6.49	30.62	4.64
Volgograd Region	17.75	27.00	25.28	19.79	89.81	17.26
Samara Region	53.57	75.02	66.77	51.01	246.38	54.09
Penza Region	3.77	5.20	6.54	4.49	20.00	2.69

End

(USD million)

1	2	3	4	5	6	7
Saratov Region	14.32	21.12	22.10	16.44	73.99	12.88
Ulyanovsk Region	5.35	9.66	10.42	7.71	33.15	6.01
Republic of Kalmykia	0.51	0.88	1.29	0.70	3.39	0.20
Republic of Tatarstan	33.90	48.08	50.15	39.45	171.58	35.69
NORTH CAUCASUS	177.50	224.07	197.90	121.34	720.81	96.29
Krasnodar Territory	59.81	88.61	84.37	53.48	286.26	42.69
Stavropol Territory	19.86	26.65	27.95	20.53	95.00	19.58
Rostov Region	54.94	62.09	50.47	32.25	199.75	22.39
Republic of Daghestan	14.15	17.31	9.65	1.02	42.14	0.52
Kabardino-Balkar Republic	10.67	9.01	6.80	3.51	29.99	3.55
Republic of Northern Ossetia—Alania	10.37	13.72	12.10	5.75	41.95	4.65
Adigei Republic	3.75	2.26	2.40	1.95	10.36	1.30
Karachai-Cherkess Republic	3.42	4.32	2.92	1.63	12.29	1.07
Republic of Ingushetia	0.54	0.09	1.23	1.21	3.06	0.53
URALS	161.11	223.56	211.82	165.42	761.91	156.25
Kurgan Region	3.21	4.33	4.78	3.64	15.96	2.84
Orenburg Region	6.34	10.19	12.42	9.38	38.33	7.24
Perm Region	14.46	21.39	22.78	18.17	76.80	17.06
Sverdlovsk Region	77.76	101.98	94.35	75.13	349.22	75.10
Chelyabinsk Region	30.28	43.22	37.39	29.56	140.45	29.57
Republic of Bashkortostan	20.58	31.18	30.55	23.25	105.56	18.27
Udmurt Republic	8.48	11.27	9.55	6.29	35.59	6.17
WEST SIBERIA	141.96	194.03	181.19	142.34	659.52	132.30
Altai Territory	14.32	22.00	21.67	14.29	72.28	14.96
Kemerovo Region	14.78	20.90	18.17	13.92	67.77	14.48
Novosibirsk Region	37.19	53.47	50.25	41.31	182.22	37.77
Omsk Region	22.30	27.47	26.99	24.46	101.21	19.21
Tomsk Region	8.48	10.94	10.82	8.92	39.15	8.62
Tyumen Region	44.80	59.13	53.00	39.26	196.19	37.17
Republic of Altai	0.10	0.13	0.29	0.18	0.69	0.10
EAST SIBERIA	43.30	63.22	62.56	45.76	214.84	39.44
Krasnoyarsk Territory	24.27	32.72	31.63	24.38	113.00	20.69
Irkutsk Region	14.43	22.78	22.47	15.36	75.06	13.71
Chita Region	1.24	2.40	2.30	1.99	7.93	1.43
Republic of Buryatia	1.41	1.83	2.07	1.34	6.65	1.07
Republic of Tyva	0.13	0.20	0.23	0.12	0.67	0.13
Republic of Khakassia	1.83	3.28	3.85	2.57	11.53	2.42
FAR EAST	94.14	143.59	140.51	108.18	486.41	88.24
Primorski Territory	48.25	76.55	76.55	58.21	259.56	45.73
Khabarovsk Territory	20.10	28.47	29.15	24.31	102.03	16.61
Amur Region	1.91	2.94	2.67	1.93	9.45	2.02
Kamchatka Region	4.86	9.01	7.99	5.21	27.08	6.57
Magadan Region	4.11	5.80	5.56	4.09	19.55	5.03
Sakhalin Region	8.98	12.86	11.15	8.75	41.75	6.41
Republic of Sakha (Yakutia)	5.64	7.60	7.21	5.52	25.98	5.78
Jewish Autonomous Area	0.29	0.35	0.23	0.15	1.02	0.10
Chukotka Autonomous Area	0.00	0.00	0.00	0.00	0.00	0.00
Kaliningrad Region	65.81	105.59	83.27	58.05	312.72	39.26

¹ Data for the regions are compiled on the basis of reports by the authorised banks registered in the given territory and also the branches of authorised banks registered in other territories.

3. Borrowings

Table 3.1

Ruble deposits

(thousand rubles)

1	31.03.98			
	Total	including		
		from individuals	from enterprises & organisations	from banks
2	3	4	5	
Russian Federation	164,579,089	154,609,482	7,165,778	2,803,829
NORTH	982,099	940,107	41,992	0
Arkhangelsk Region	57,418	56,082	1,336	0
Vologda Region	689,682	678,029	11,653	0
Murmansk Region	112,056	101,952	10,104	0
Republic of Karelia	3,297	3,215	82	0
Komi Republic	119,646	100,829	18,817	0
NORTH-WEST	1,488,816	1,346,592	132,396	9,828
St. Petersburg	1,379,924	1,250,101	119,995	9,828
Leningrad Region	38,463	35,340	3,123	0
Novgorod Region	41,486	37,048	4,438	0
Pskov Region	28,943	24,103	4,840	0
CENTRE	148,072,384	140,448,679	4,837,542	2,786,163
Bryansk Region	60,387	60,387	0	0
Vladimir Region	15,153	15,012	141	0
Ivanovo Region	13,564	13,254	310	0
Tver Region	182,782	157,234	17,670	7,878
Kaluga Region	25,901	17,193	8,708	0
Kostroma Region	7,282	6,978	304	0
Moscow	147,276,589	139,734,740	4,763,564	2,778,285
Moscow Region	260,634	237,608	23,026	0
Orel Region	5,277	5,277	0	0
Ryazan Region	71,910	64,101	7,809	0
Smolensk Region	21,912	20,612	1,300	0
Tula Region	74,065	67,733	6,332	0
Yaroslavl Region	56,928	48,550	8,378	0
VOLGA-VYATKA REGION	793,500	670,580	121,294	1,626
Nizhni Novgorod Region	529,922	422,342	106,880	700
Kirov Region	138,371	135,299	2,162	910
Republic of Mariy-El	5,954	5,954	0	0
Republic of Mordovia	101,323	90,994	10,313	16
Chuvash Republic	17,930	15,991	1,939	0
CENTRAL-BLACK SOIL REGION	550,239	498,500	51,239	500
Belgorod Region	145,748	116,504	28,744	500
Voronezh Region	213,865	207,259	6,606	0
Kursk Region	81,505	74,338	7,167	0
Lipetsk Region	91,721	83,007	8,714	0
Tambov Region	17,400	17,392	8	0
VOLGA REGION	2,224,302	1,815,607	408,695	0
Astrakhan Region	121,233	116,599	4,634	0
Volgograd Region	78,332	74,208	4,124	0
Samara Region	591,276	472,684	118,592	0
Penza Region	71,963	71,963	0	0
Saratov Region	289,301	269,386	19,915	0
Ulyanovsk Region	24,664	22,208	2,456	0
Republic of Kalmykia	12,595	11,785	810	0
Republic of Tatarstan	1,034,938	776,774	258,164	0

End

(thousand rubles)

1	2	3	4	5
NORTH CAUCASUS	1,072,643	903,096	169,547	0
Krasnodar Territory	403,232	314,472	88,760	0
Stavropol Territory	62,204	51,859	10,345	0
Republic of Ingushetia	1,216	1,123	93	0
Rostov Region	428,573	405,990	22,583	0
Adigei Republic	10,229	9,793	436	0
Republic of Daghestan	54,758	46,366	8,392	0
Kabardino-Balkar Republic	16,527	13,972	2,555	0
Republic of Northern Ossetia—Alania	64,698	36,695	28,003	0
Karachai-Cherkess Republic	31,206	22,826	8,380	0
URALS	3,362,363	3,046,694	311,860	3,809
Kurgan Region	25,762	25,718	44	0
Orenburg Region	95,730	90,544	5,186	0
Perm Region	261,489	223,823	37,666	0
Sverdlovsk Region	1,563,159	1,472,319	87,192	3,648
Chelyabinsk Region	449,136	420,736	28,400	0
Republic of Bashkortostan	707,731	589,829	117,741	161
Udmurt Republic	259,356	223,725	35,631	0
WEST SIBERIA	3,558,194	2,797,669	760,525	0
Altai Territory	65,309	55,290	10,019	0
Kemerovo Region	913,960	502,025	411,935	0
Novosibirsk Region	310,758	289,069	21,689	0
Omsk Region	325,233	308,066	17,167	0
Tomsk Region	211,769	193,460	18,309	0
Tyumen Region	1,727,188	1,447,517	279,671	0
Republic of Altai	3,977	2,242	1,735	0
EAST SIBERIA	1,368,466	1,279,906	88,560	0
Krasnoyarsk Territory	715,460	689,010	26,450	0
Irkutsk Region	437,631	402,357	35,274	0
Chita Region	71,131	63,619	7,512	0
Republic of Buryatia	125,587	106,614	18,973	0
Republic of Tyva	11,059	11,018	41	0
Republic of Khakassia	7,598	7,288	310	0
FAR EAST	1,031,125	805,706	223,516	1,903
Primorski Territory	258,692	217,601	41,091	0
Khabarovsk Territory	212,551	201,395	10,956	200
Amur Region	58,382	54,255	4,127	0
Kamchatka Region	136,826	135,610	1,216	0
Magadan Region	58,993	57,743	1,248	2
Sakhalin Region	21,039	10,087	10,952	0
Chukotka Autonomous Area				
Republic of Sakha (Yakutia)	284,315	128,688	153,926	1,701
Jewish Autonomous Area	327	327	0	0
Kaliningrad Region	74,958	56,346	18,612	0

Table 3.2

Foreign currency deposits

(thousand rubles)

1	31.03.98			
	Total	of which:		
		from individuals	from enterprises & organisations	from banks
2	3	4	5	
Russian Federation	76,130,290	33,936,190	20,574,365	21,619,735
NORTH	84,541	75,551	8,990	0
Arkhangelsk Region	1,704	1,631	73	0
Vologda Region	42,315	33,398	8,917	0
Murmansk Region	29,236	29,236	0	0
Republic of Karelia	0	0	0	0
Komi Republic	11,286	11,286	0	0
NORTH-WEST	917,594	487,713	344,377	85,504
St. Petersburg	906,236	476,416	344,316	85,504
Leningrad Region	5,185	5,124	61	0
Novgorod Region	6,051	6,051	0	0
Pskov Region	122	122	0	0
CENTRE	71,949,976	30,899,905	19,660,096	21,389,975
Bryansk Region	4,157	4,157	0	0
Vladimir Region	1,429	1,429	0	0
Ivanovo Region	167	167	0	0
Tver Region	31,138	24,151	2,117	4,870
Kaluga Region	21,049	5,560	15,489	0
Kostroma Region	163	163	0	0
Moscow	71,551,471	30,710,122	19,547,871	21,293,478
Moscow Region	282,059	107,564	82,868	91,627
Orel Region	0	0	0	0
Ryazan Region	43,617	31,971	11,646	0
Smolensk Region	3,682	3,682	0	0
Tula Region	6,484	6,379	105	0
Yaroslavl Region	4,560	4,560	0	0
VOLGA-VYATKA REGION	312,795	146,737	159,219	6,839
Nizhni Novgorod Region	292,701	128,320	157,542	6,839
Kirov Region	12,541	11,289	1,252	0
Republic of Mariy-El	0	0	0	0
Republic of Mordovia	6,251	5,826	425	0
Chuvash Republic	1,302	1,302	0	0
CENTRAL-BLACK SOIL REGION	73,146	72,517	629	0
Belgorod Region	5,821	5,821	0	0
Voronezh Region	38,715	38,703	12	0
Kursk Region	13,115	13,115	0	0
Lipetsk Region	13,773	13,162	611	0
Tambov Region	1,722	1,716	6	0
VOLGA REGION	475,725	325,267	106,250	44,208
Astrakhan Region	7,274	7,274	0	0
Volgograd Region	5,572	5,017	555	0
Samara Region	268,978	141,512	89,059	38,407
Penza Region	14,247	14,227	20	0
Saratov Region	20,694	20,694	0	0
Ulyanovsk Region	966	966	0	0
Republic of Kalmykia	58	58	0	0
Republic of Tatarstan	157,936	135,519	16,616	5,801

End

(thousand rubles)

1	2	3	4	5
NORTH CAUCASUS	126,160	114,077	12,083	0
Krasnodar Territory	62,038	49,963	12,075	0
Stavropol Territory	8,377	8,372	5	0
Republic of Ingushetia	0	0	0	0
Rostov Region	48,139	48,136	3	0
Adigei Republic	1,283	1,283	0	0
Republic of Daghestan	5,078	5,078	0	0
Kabardino-Balkar Republic	46	46	0	0
Republic of Northern Ossetia—Alania	38	38	0	0
Karachai-Cherkess Republic	1,161	1,161	0	0
URALS	716,719	660,469	31,826	24,424
Kurgan Region	5	5	0	0
Orenburg Region	1,395	1,395	0	0
Perm Region	10,880	10,858	22	0
Sverdlovsk Region	521,836	490,634	6,778	24,424
Chelyabinsk Region	53,263	51,736	1,527	0
Republic of Bashkortostan	111,776	88,277	23,499	0
Udmurt Republic	17,564	17,564	0	0
WEST SIBERIA	825,249	616,341	180,576	28,332
Altai Territory	10,256	10,256	0	0
Kemerovo Region	189,749	166,566	11,032	12,151
Novosibirsk Region	96,462	81,588	1,746	13,128
Omsk Region	24,253	21,200	0	3,053
Tomsk Region	19,120	19,120	0	0
Tyumen Region	485,409	317,611	167,798	0
Republic of Altai	0	0	0	0
EAST SIBERIA	183,601	160,190	23,411	0
Krasnoyarsk Territory	124,291	108,959	15,332	0
Irkutsk Region	44,559	36,480	8,079	0
Chita Region	11,563	11,563	0	0
Republic of Buryatia	3,188	3,188	0	0
Republic of Tyva	0	0	0	0
Republic of Khakassia	0	0	0	0
FAR EAST	336,857	302,053	32,056	2,748
Primorski Territory	156,660	142,352	14,308	0
Khabarovsk Territory	46,446	38,508	7,938	0
Amur Region	145	145	0	0
Kamchatka Region	111,752	103,204	8,548	0
Magadan Region	2,026	2,026	0	0
Sakhalin Region	6,234	6,234	0	0
Chukotka Autonomous Area	0	0	0	0
Republic of Sakha (Yakutia)	13,591	9,581	1,262	2,748
Jewish Autonomous Area	3	3	0	0
Kaliningrad Region	127,927	75,370	14,852	37,705

Table 3.3

Ruble accounts of enterprises, organisations and institutions

(thousand rubles)

1	31.03.98		
	state enterprises	non-state enterprises	other ¹
2	3	4	
Russian Federation	19,174,973	52,661,907	2,048,421
NORTH	105,477	262,757	1,957
Arkhangelsk Region	15,661	20,308	69
Vologda Region	37,328	127,519	1,290
Murmansk Region	26,808	40,528	83
Republic of Karelia	906	5,688	0
Komi Republic	24,774	68,714	515
NORTH-WEST	1,048,699	2,180,920	47,170
St. Petersburg	1,005,913	2,071,395	46,849
Leningrad Region	25,715	64,607	308
Novgorod Region	9,701	32,702	1
Pskov Region	7,370	12,216	12
CENTRE	15,335,328	42,028,736	1,947,355
Bryansk Region	8,498	16,750	5
Vladimir Region	5,175	11,847	0
Ivanovo Region	6,853	25,532	0
Tver Region	24,434	109,628	398
Kaluga Region	1,275	17,760	0
Kostroma Region	3,567	23,326	0
Moscow	14,954,343	41,165,748	1,938,452
Moscow Region	236,373	414,790	7,055
Orel Region	155	5,507	0
Ryazan Region	15,827	61,605	1,168
Smolensk Region	10,108	30,519	48
Tula Region	26,975	70,295	0
Yaroslavl Region	41,745	75,429	229
VOLGA-VYATKA REGION	160,023	516,001	1,781
Nizhni Novgorod Region	126,272	436,749	1,766
Kirov Region	4,989	33,955	15
Republic of Mariy-El	5,695	4,056	0
Republic of Mordovia	13,334	25,239	0
Chuvash Republic	9,733	16,002	0
CENTRAL-BLACK SOIL REGION	84,371	300,950	8,938
Belgorod Region	18,777	86,602	3
Voronezh Region	41,962	89,976	3,133
Kursk Region	9,598	30,970	53
Lipetsk Region	10,567	75,491	5,666
Tambov Region	3,467	17,911	83
VOLGA REGION	373,097	1,454,126	5,303
Astrakhan Region	14,152	32,380	356
Volgograd Region	42,315	162,631	371
Samara Region	152,104	666,990	3,042
Penza Region	8,031	45,118	5
Saratov Region	50,514	154,064	520
Ulyanovsk Region	13,118	26,082	0
Republic of Kalmykia	16,391	11,370	0
Republic of Tatarstan	76,472	355,491	1,009

End

(thousand rubles)

1	2	3	4
NORTH CAUCASUS	398,606	872,706	2,181
Krasnodar Territory	147,464	307,124	793
Stavropol Territory	37,276	102,240	85
Republic of Ingushetia	2,931	5,034	0
Rostov Region	105,658	315,528	1,128
Adigei Republic	5,522	12,873	6
Republic of Daghestan	57,114	61,616	0
Kabardino-Balkar Republic	4,413	12,021	0
Republic of Northern Ossetia—Alania	28,655	45,175	159
Karachai-Cherkess Republic	9,573	11,095	10
URALS	567,719	1,605,462	4,852
Kurgan Region	4,523	8,603	0
Orenburg Region	10,498	34,728	29
Perm Region	99,712	143,502	0
Sverdlovsk Region	181,056	822,601	1,648
Chelyabinsk Region	109,333	239,829	2,064
Republic of Bashkortostan	132,651	299,414	1,109
Udmurt Republic	29,946	56,785	2
WEST SIBERIA	630,451	2,159,031	18,864
Altai Territory	10,493	33,786	495
Kemerovo Region	74,625	374,265	81
Novosibirsk Region	97,638	277,164	1,497
Omsk Region	41,854	106,929	20
Tomsk Region	43,396	103,040	486
Tyumen Region	362,236	1,250,496	16,285
Republic of Altai	209	13,351	0
EAST SIBERIA	127,282	498,380	252
Krasnoyarsk Territory	51,378	277,407	195
Irkutsk Region	50,090	170,513	41
Chita Region	11,197	29,957	16
Republic of Buryatia	11,557	13,451	0
Republic of Tyva	2,898	3,172	0
Republic of Khakassia	162	3,880	0
FAR EAST	314,893	659,745	7,991
Primorski Territory	95,362	260,124	5,573
Khabarovsk Territory	104,755	133,334	171
Amur Region	10,047	20,509	0
Kamchatka Region	18,078	61,431	370
Magadan Region	15,550	62,396	406
Sakhalin Region	18,479	14,427	110
Chukotka Autonomous Area	0	0	0
Republic of Sakha (Yakutia)	52,599	107,386	1,361
Jewish Autonomous Area	23	138	0
Kaliningrad Region	29,027	123,093	1,777

¹ Accounts of organisations financed by banks and nonresidents and customers' accounts in precious metals.

Table 3.4

Foreign currency accounts of enterprises, organisations and institutions

(thousand rubles)

1	31.03.98		
	state enterprises	non-state enterprises	other ¹
2	3	4	
Russian Federation	10,189,840	16,678,494	4,713,125
NORTH	9,182	34,859	1,347
Arkhangelsk Region	1,955	5,159	24
Vologda Region	2,368	10,396	812
Murmansk Region	4,725	11,211	21
Republic of Karelia	0	0	0
Komi Republic	134	8,093	490
NORTH-WEST	204,444	620,161	80,213
St. Petersburg	201,697	608,595	79,553
Leningrad Region	1,359	6,519	660
Novgorod Region	723	4,579	0
Pskov Region	665	468	0
CENTRE	9,504,900	14,919,836	4,561,364
Bryansk Region	48	7,965	367
Vladimir Region	281	850	0
Ivanovo Region	54	158	1
Tver Region	316	13,885	947
Kaluga Region	237	129	0
Kostroma Region	35	83	0
Moscow	9,478,228	14,738,541	4,548,626
Moscow Region	20,177	133,474	11,418
Orel Region	0	0	0
Ryazan Region	1,628	7,051	0
Smolensk Region	132	779	0
Tula Region	301	9,553	2
Yaroslavl Region	3,463	7,368	3
VOLGA-VYATKA REGION	9,624	49,457	588
Nizhni Novgorod Region	8,322	45,716	414
Kirov Region	154	467	174
Republic of Mariy-El	0	0	0
Republic of Mordovia	1,069	1,527	0
Chuvash Republic	79	1,747	0
CENTRAL-BLACK SOIL REGION	11,357	14,064	12,057
Belgorod Region	686	2,725	0
Voronezh Region	5,450	2,768	12,012
Kursk Region	4,665	3,169	14
Lipetsk Region	556	4,593	31
Tambov Region	0	809	0
VOLGA REGION	54,032	234,068	18,929
Astrakhan Region	178	5,804	1
Volgograd Region	6,342	27,828	3,674
Samara Region	8,191	94,518	14,729
Penza Region	1,849	1,288	18
Saratov Region	11,534	16,634	104
Ulyanovsk Region	791	1,098	0
Republic of Kalmykia	218	745	10
Republic of Tatarstan	24,929	86,153	393

End

(thousand rubles)

1	2	3	4
NORTH CAUCASUS	36,746	112,103	687
Krasnodar Territory	16,968	72,265	273
Stavropol Territory	279	1,467	20
Republic of Ingushetia	0	0	0
Rostov Region	17,400	36,377	394
Adigei Republic	75	645	0
Republic of Daghestan	229	482	0
Kabardino-Balkar Republic	59	135	0
Republic of Northern Ossetia—Alania	1,736	705	0
Karachai-Cherkess Republic	0	27	0
URALS	52,265	134,179	20,616
Kurgan Region	0	23	0
Orenburg Region	1	885	0
Perm Region	151	7,177	7
Sverdlovsk Region	24,547	72,723	2,072
Chelyabinsk Region	7,502	15,999	5,294
Republic of Bashkortostan	16,182	34,124	760
Udmurt Republic	3,882	3,248	12,483
WEST SIBERIA	75,994	330,239	9,724
Altai Territory	39	9,755	0
Kemerovo Region	29,872	39,531	341
Novosibirsk Region	13,048	17,269	724
Omsk Region	751	4,471	1
Tomsk Region	9,323	9,941	2,546
Tyumen Region	22,961	249,272	6,112
Republic of Altai	0	0	0
EAST SIBERIA	10,743	41,404	450
Krasnoyarsk Territory	7,679	19,899	383
Irkutsk Region	2,385	18,551	49
Chita Region	672	2,717	18
Republic of Buryatia	7	237	0
Republic of Tyva	0	0	0
Republic of Khakassia	0	0	0
FAR EAST	161,601	141,401	6,316
Primorski Territory	52,017	91,170	5,066
Khabarovsk Territory	16,691	18,454	799
Amur Region	305	2,893	0
Kamchatka Region	8,637	20,961	92
Magadan Region	6,803	2,158	204
Sakhalin Region	1,637	3,007	0
Chukotka Autonomous Area	0	0	0
Republic of Sakha (Yakutia)	75,502	2,748	155
Jewish Autonomous Area	9	10	0
Kaliningrad Region	58,952	46,723	834

¹ Accounts of organisations financed by banks and nonresidents and customers' accounts in precious metals.

Table 3.5

Budget funds in accounts of credit institutions

(thousand rubles)

1	31.03.98			
	2	3	4	5
	federal budget funds	budget funds of constituent territories of RF and local bodies	other budget funds	extra-budgetary funds
Russian Federation	11,197,174	6,440,175	2,095,153	2,384,162
NORTH	26,432	87,620	8,663	11,470
Arkhangelsk Region	24,947	3,529	1,227	61
Vologda Region	1,125	6,887	1,922	854
Murmansk Region	104	23,279	4,847	4,293
Republic of Karelia	0	910	0	0
Komi Republic	256	53,015	667	6,262
NORTH-WEST	26,772	322,837	552,600	28,601
St. Petersburg	20,441	314,942	547,291	25,949
Leningrad Region	5,963	5,473	3,427	1,151
Novgorod Region	220	1,865	1,092	597
Pskov Region	148	557	790	904
CENTRE	10,405,488	4,411,669	1,195,781	1,813,226
Bryansk Region	151	482	99	3,136
Vladimir Region	333	238	0	13
Ivanovo Region	0	368	0	0
Tver Region	1,859	2,015	302	383
Kaluga Region	8	0	0	24
Kostroma Region	5,630	126	232	23
Moscow	10,364,903	4,355,802	1,174,397	1,802,943
Moscow Region	29,646	32,826	17,357	3,511
Orel Region	0	2,215	0	0
Ryazan Region	309	7,484	1,165	3
Smolensk Region	69	1,499	0	36
Tula Region	2,567	8,481	2,212	3,019
Yaroslavl Region	13	133	17	135
VOLGA-VYATKA REGION	76,671	156,636	1,276	41,721
Nizhni Novgorod Region	69,449	153,914	571	39,686
Kirov Region	141	300	103	468
Republic of Mariy-El	0	1,364	449	206
Republic of Mordovia	5,047	905	132	12
Chuvash Republic	2,034	153	21	1,349
CENTRAL-BLACK SOIL REGION	31,988	70,079	2,576	1,712
Belgorod Region	10,287	3,890	56	650
Voronezh Region	4,024	15,780	1,190	985
Kursk Region	10,648	48,156	263	8
Lipetsk Region	6,233	2,025	1,067	43
Tambov Region	796	228	0	26
VOLGA REGION	75,512	246,305	9,799	36,335
Astrakhan Region	1,593	5,168	1,155	102
Volgograd Region	6,761	6,963	2,617	4,745
Samara Region	40,402	39,805	1,363	17,638
Penza Region	1,952	3,301	1,943	2,306
Saratov Region	13,837	1,893	1,871	684
Ulyanovsk Region	34	227	194	27
Republic of Kalmykia	1	8,044	3	1,778
Republic of Tatarstan	10,932	180,904	653	9,055

End

(thousand rubles)

1	2	3	4	5
NORTH CAUCASUS	182,309	92,780	47,520	29,749
Krasnodar Territory	3,352	1,530	37,530	54
Stavropol Territory	7,186	11,131	1,126	3,724
Republic of Ingushetia	0	0	0	29
Rostov Region	43,757	61,511	5,433	19,539
Adigei Republic	136	99	177	35
Republic of Daghestan	119,289	13,843	112	3,476
Kabardino-Balkar Republic	138	1,073	62	2,584
Republic of Northern Ossetia—Alania	444	0	1,483	7
Karachai-Cherkess Republic	8,007	3,593	1,597	301
URALS	210,095	684,679	123,217	139,423
Kurgan Region	10,676	31	0	12
Orenburg Region	226	125	199	12
Perm Region	2,804	12,423	3,532	28,067
Sverdlovsk Region	130,157	102,010	54,361	7,619
Chelyabinsk Region	41,281	28,911	11,493	13,493
Republic of Bashkortostan	19,233	523,211	47,346	90,204
Udmurt Republic	5,718	17,968	6,286	16
WEST SIBERIA	106,902	256,537	28,837	181,474
Altai Territory	44	109	0	1,672
Kemerovo Region	14,595	34,533	10,256	17,191
Novosibirsk Region	83,535	14,244	8,131	8,967
Omsk Region	5,769	16,892	40	515
Tomsk Region	916	28,945	1,322	34,751
Tyumen Region	1,182	161,814	9,088	118,378
Republic of Altai	861	0	0	0
EAST SIBERIA	30,885	15,338	7,909	18,939
Krasnoyarsk Territory	8,629	5,905	2,505	1,959
Irkutsk Region	14,238	2,306	1,705	8,325
Chita Region	496	344	1,200	136
Republic of Buryatia	7,196	2,373	2,499	8,517
Republic of Tyva	7	765	0	2
Republic of Khakassia	319	3,645	0	0
FAR EAST	8,425	91,581	115,509	77,903
Primorski Territory	317	20,667	93,744	19,270
Khabarovsk Territory	7,607	62,981	14,491	52,413
Amur Region	138	2,295	2,745	592
Kamchatka Region	267	201	0	0
Magadan Region	0	163	57	68
Sakhalin Region	4	96	121	65
Chukotka Autonomous Area				
Republic of Sakha (Yakutia)	92	5,177	4,351	5,495
Jewish Autonomous Area	0	1	0	0
Kaliningrad Region	15,695	4,114	1,466	3,609

Table 3.6

Volume of certificates of deposit, savings certificates and bonds issued

(thousand rubles)

1	31.03.98		
	certificates of deposit 2	savings certificates 3	bonds 4
Russian Federation	5,314,810	1,279,060	181,007
NORTH	3,554	0	0
Arkhangelsk Region	2,100	0	0
Vologda Region	804	0	0
Murmansk Region	0	0	0
Republic of Karelia	650	0	0
Komi Republic	0	0	0
NORTH-WEST	191,938	5,446	28,950
St. Petersburg	190,089	4,348	28,950
Leningrad Region	0	1,098	0
Novgorod Region	1,809	0	0
Pskov Region	40	0	0
CENTRE	4,828,240	1,117,199	149,003
Bryansk Region	12,970	0	0
Vladimir Region	102	0	0
Ivanovo Region	0	0	0
Tver Region	3,491	96	0
Kaluga Region	4,265	0	3
Kostroma Region	0	0	0
Moscow	4,745,067	1,106,669	149,000
Moscow Region	44,681	10	0
Orel Region	0	0	0
Ryazan Region	7,732	9,601	0
Smolensk Region	0	0	0
Tula Region	8,062	823	0
Yaroslavl Region	1,870	0	0
VOLGA-VYATKA REGION	25,890	5,463	0
Nizhni Novgorod Region	14,514	3,911	0
Kirov Region	350	1,520	0
Republic of Mariy-El	0	0	0
Republic of Mordovia	2,167	0	0
Chuvash Republic	8,859	32	0
CENTRAL-BLACK SOIL REGION	24,093	354	0
Belgorod Region	9,450	0	0
Voronezh Region	3,355	352	0
Kursk Region	0	0	0
Lipetsk Region	11,288	2	0
Tambov Region	0	0	0
VOLGA REGION	90,345	55,908	1,500
Astrakhan Region	2,168	27	1,500
Volgograd Region	2,171	4,555	0
Samara Region	510	49,671	0
Penza Region	3,615	0	0
Saratov Region	24,511	0	0
Ulyanovsk Region	0	0	0
Republic of Kalmykia	0	0	0
Republic of Tatarstan	57,370	1,655	0

End

(thousand rubles)

1	2	3	4
NORTH CAUCASUS	12,143	3,330	1,554
Krasnodar Territory	10,638	3,329	0
Stavropol Territory	1,500	0	0
Republic of Ingushetia	0	0	0
Rostov Region	2	1	1,554
Adigei Republic	0	0	0
Republic of Daghestan	0	0	0
Kabardino-Balkar Republic	0	0	0
Republic of Northern Ossetia—Alania	3	0	0
Karachai-Cherkess Republic	0	0	0
URALS	43,924	85,139	0
Kurgan Region	0	0	0
Orenburg Region	0	1	0
Perm Region	0	2	0
Sverdlovsk Region	14,792	46,178	0
Chelyabinsk Region	0	256	0
Republic of Bashkortostan	28,370	38,702	0
Udmurt Republic	762	0	0
WEST SIBERIA	68,419	4,691	0
Altai Territory	0	0	0
Kemerovo Region	21,050	0	0
Novosibirsk Region	4,330	0	0
Omsk Region	0	0	0
Tomsk Region	5,637	0	0
Tyumen Region	37,402	4,691	0
Republic of Altai	0	0	0
EAST SIBERIA	5,265	366	0
Krasnoyarsk Territory	404	0	0
Irkutsk Region	3,360	243	0
Chita Region	1,131	123	0
Republic of Buryatia	0	0	0
Republic of Tyva	0	0	0
Republic of Khakassia	370	0	0
FAR EAST	13,086	450	0
Primorski Territory	6,282	126	0
Khabarovsk Territory	838	0	0
Amur Region	0	0	0
Kamchatka Region	3,806	84	0
Magadan Region	2,160	0	0
Sakhalin Region	0	240	0
Chukotka Autonomous Area			
Republic of Sakha (Yakutia)	0	0	0
Jewish Autonomous Area	0	0	0
Kaliningrad Region	7,913	714	0

Table 3.7

Amounts of legal entities and private individuals raised by issuing promissory notes

(thousand rubles)

1	31.03.98	
	Rubles raised by issuing promissory notes	Foreign currency raised by issuing promissory notes
2	3	
Russian Federation	25,155,259	10,485,562
NORTH	235,644	12,212
Arkhangelsk Region	45,170	0
Vologda Region	72,391	0
Murmansk Region	35,828	0
Republic of Karelia	0	0
Komi Republic	82,255	12,212
NORTH-WEST	797,307	210,356
St. Petersburg	787,990	210,356
Leningrad Region	2,350	0
Novgorod Region	52	0
Pskov Region	6,915	0
CENTRE	19,942,521	9,880,473
Bryansk Region	29,616	0
Vladimir Region	5,455	0
Ivanovo Region	6,608	0
Tver Region	218,606	0
Kaluga Region	7,221	0
Kostroma Region	4,762	0
Moscow	19,456,652	9,866,185
Moscow Region	108,130	14,288
Orel Region	9,904	0
Ryazan Region	47,357	0
Smolensk Region	7,546	0
Tula Region	20,601	0
Yaroslavl Region	20,063	0
VOLGA-VYATKA REGION	307,618	62,893
Nizhni Novgorod Region	269,704	62,893
Kirov Region	1,910	0
Republic of Mariy-El	1,480	0
Republic of Mordovia	26,661	0
Chuvash Republic	7,863	0
CENTRAL-BLACK SOIL REGION	125,184	1,673
Belgorod Region	52,815	0
Voronezh Region	14,815	452
Kursk Region	19,578	1,221
Lipetsk Region	37,861	0
Tambov Region	115	0
VOLGA REGION	794,957	83,745
Astrakhan Region	17,017	0
Volgograd Region	490	0
Samara Region	529,022	80,256
Penza Region	6,474	611
Saratov Region	79,542	225
Ulyanovsk Region	8,136	2,458
Republic of Kalmykia	0	0
Republic of Tatarstan	154,276	195

End

(thousand rubles)

1	2	3
NORTH CAUCASUS	291,933	2,846
Krasnodar Territory	140,580	2,797
Stavropol Territory	15,468	0
Republic of Ingushetia	0	0
Rostov Region	108,983	49
Adigei Republic	3,129	0
Republic of Daghestan	12,255	0
Kabardino-Balkar Republic	0	0
Republic of Northern Ossetia—Alania	7,518	0
Karachai-Cherkess Republic	4,000	0
URALS	1,001,768	60,817
Kurgan Region	2,329	0
Orenburg Region	9,984	0
Perm Region	86,261	0
Sverdlovsk Region	448,387	42,899
Chelyabinsk Region	76,355	892
Republic of Bashkortostan	274,408	17,026
Udmurt Republic	104,044	0
WEST SIBERIA	1,203,327	122,029
Altai Territory	40,118	0
Kemerovo Region	309,582	15,494
Novosibirsk Region	118,602	0
Omsk Region	134,559	79
Tomsk Region	51,426	0
Tyumen Region	548,808	106,456
Republic of Altai	232	0
EAST SIBERIA	278,048	6,274
Krasnoyarsk Territory	157,564	6,274
Irkutsk Region	92,986	0
Chita Region	634	0
Republic of Buryatia	25,140	0
Republic of Tyva	0	0
Republic of Khakassia	1,724	0
FAR EAST	150,635	15,594
Primorski Territory	78,684	8,020
Khabarovsk Territory	10,262	2,076
Amur Region	420	0
Kamchatka Region	25,196	5,498
Magadan Region	540	0
Sakhalin Region	230	0
Chukotka Autonomous Area		
Republic of Sakha (Yakutia)	35,303	0
Jewish Autonomous Area	0	0
Kaliningrad Region	26,317	26,650

4. Funds placed

Table 4.1

Ruble credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

1	31.03.98			
	Total	of which:		
		individuals	enterprises & organisations	banks
2	3	4	5	
Russian Federation	151,252,402	12,514,783	123,277,258	15,243,914
NORTH	1,363,812	109,776	990,596	263,440
Arkhangelsk Region	138,694	15,149	112,471	11,074
Vologda Region	782,265	46,575	498,355	237,335
Murmansk Region	213,984	13,525	194,289	6,170
Republic of Karelia	15,944	1,229	14,715	0
Komi Republic	212,925	33,298	170,766	8,861
NORTH-WEST	4,519,653	236,915	3,657,208	619,654
St. Petersburg	4,240,252	206,030	3,408,692	619,654
Leningrad Region	174,438	17,105	157,333	0
Novgorod Region	58,455	8,196	50,259	0
Pskov Region	46,508	5,584	40,924	0
CENTRE	118,223,470	9,615,509	95,156,084	13,282,380
Bryansk Region	157,153	5,105	152,048	0
Vladimir Region	45,012	5,608	38,274	1,130
Ivanovo Region	66,004	3,056	61,748	1,200
Tver Region	664,469	34,044	545,409	85,016
Kaluga Region	90,115	12,255	77,000	860
Kostroma Region	44,085	2,927	41,108	50
Moscow	115,531,818	9,397,652	92,894,983	13,082,309
Moscow Region	902,270	99,286	695,797	94,564
Orel Region	22,883	1,817	20,466	600
Ryazan Region	148,598	12,261	135,642	695
Smolensk Region	51,131	9,419	41,712	0
Tula Region	313,627	15,948	288,220	9,459
Yaroslavl Region	186,305	16,131	163,677	6,497
VOLGA-VYATKA REGION	1,736,702	127,848	1,550,337	58,517
Nizhni Novgorod Region	1,425,178	111,632	1,265,200	48,346
Kirov Region	136,173	3,352	130,200	2,621
Republic of Mariy-El	15,177	952	14,225	0
Republic of Mordovia	120,030	5,586	106,894	7,550
Chuvash Republic	40,144	6,326	33,818	0
CENTRAL-BLACK SOIL REGION	836,144	45,211	737,505	53,428
Belgorod Region	206,310	7,369	197,241	1,700
Voronezh Region	292,232	14,938	276,794	500
Kursk Region	181,477	3,626	128,751	49,100
Lipetsk Region	119,717	17,871	100,068	1,778
Tambov Region	36,408	1,407	34,651	350
VOLGA REGION	5,208,078	479,791	4,443,914	283,298
Astrakhan Region	179,822	57,000	122,822	0
Volgograd Region	301,595	27,410	251,892	22,293
Samara Region	2,027,353	192,496	1,669,351	165,331
Penza Region	92,932	7,518	83,764	1,650
Saratov Region	485,114	52,914	423,120	9,080
Ulyanovsk Region	68,182	9,637	58,545	0
Republic of Kalmykia	27,230	6,732	19,348	1,150
Republic of Tatarstan	2,025,850	126,084	1,815,072	83,794

End

(thousand rubles)

1	2	3	4	5
NORTH CAUCASUS	2,716,015	360,528	2,286,442	68,822
Krasnodar Territory	822,814	122,936	674,716	25,100
Stavropol Territory	192,841	19,869	172,665	300
Republic of Ingushetia	14,907	3,563	10,254	1,090
Rostov Region	1,105,843	86,178	1,003,691	15,820
Adigei Republic	24,336	4,101	20,235	0
Republic of Daghestan	227,667	88,153	131,817	7,697
Kabardino-Balkar Republic	45,475	4,622	40,498	355
Republic of Northern Ossetia—Alania	196,690	18,239	160,206	18,245
Karachai-Cherkess Republic	85,442	12,867	72,360	215
URALS	6,301,214	482,115	5,566,582	244,719
Kurgan Region	61,870	4,202	57,629	39
Orenburg Region	178,994	13,995	161,464	3,535
Perm Region	506,231	38,322	453,277	8,081
Sverdlovsk Region	2,730,383	236,372	2,389,049	104,962
Chelyabinsk Region	657,862	77,057	567,838	12,870
Republic of Bashkortostan	1,839,183	55,903	1,675,988	106,142
Udmurt Republic	326,691	56,264	261,337	9,090
WEST SIBERIA	6,161,587	618,483	5,267,948	243,208
Altai Territory	156,510	35,379	119,491	1,640
Kemerovo Region	1,525,950	94,445	1,385,077	15,855
Novosibirsk Region	503,583	48,334	445,729	9,520
Omsk Region	556,919	40,340	512,380	3,899
Tomsk Region	377,029	24,558	352,383	13
Tyumen Region	3,006,435	371,754	2,437,400	196,281
Republic of Altai	35,161	3,673	15,488	16,000
EAST SIBERIA	1,800,851	229,355	1,525,904	45,592
Krasnoyarsk Territory	845,461	112,059	693,479	39,923
Irkutsk Region	695,304	88,153	602,624	4,527
Chita Region	116,174	12,752	103,422	0
Republic of Buryatia	111,224	8,606	101,476	1,142
Republic of Tyva	16,917	1,634	15,283	0
Republic of Khakassia	15,771	6,151	9,620	0
FAR EAST	2,137,875	180,975	1,882,421	74,449
Primorski Territory	498,835	29,203	457,090	12,542
Khabarovsk Territory	521,748	42,300	466,526	12,922
Amur Region	169,610	8,767	156,343	4,500
Kamchatka Region	185,512	17,400	168,112	0
Magadan Region	68,936	4,834	64,072	0
Sakhalin Region	41,943	5,189	36,754	0
Chukotka Autonomous Area				
Republic of Sakha (Yakutia)	648,151	72,812	530,854	44,485
Jewish Autonomous Area	3,140	470	2,670	0
Kaliningrad Region	247,001	28,277	212,317	6,407

Table 4.2

Foreign currency credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

1	31.03.98			
	Total	of which:		
		individuals	enterprises & organisations	banks
2	3	4	5	
Russian Federation	107,805,639	5,699,721	73,012,812	14,122,582
NORTH	81,648	4,074	33,534	44,040
Arkhangelsk Region	36,344	0	9,701	26,643
Vologda Region	17,735	673	14,930	2,132
Murmansk Region	10,610	3,229	5,549	1,832
Republic of Karelia	0	0	0	0
Komi Republic	16,959	172	3,354	13,433
NORTH-WEST	5,188,084	89,980	4,665,925	363,742
St. Petersburg	5,150,964	89,966	4,630,040	362,521
Leningrad Region	9,419	14	9,405	0
Novgorod Region	27,701	0	26,480	1,221
Pskov Region	0	0	0	0
CENTRE	98,867,147	5,453,827	65,537,173	13,094,569
Bryansk Region	2,534	0	2,534	0
Vladimir Region	789	256	533	0
Ivanovo Region	0	0	0	0
Tver Region	8,380	6,380	0	2,000
Kaluga Region	12,700	4,218	4,696	3,786
Kostroma Region	4,012	22	1,735	0
Moscow	98,501,650	5,349,275	65,341,582	13,076,084
Moscow Region	310,323	90,577	167,284	12,699
Orel Region	0	0	0	0
Ryazan Region	14,844	212	10,239	0
Smolensk Region	1,294	1,294	0	0
Tula Region	9,622	1,593	7,571	0
Yaroslavl Region	999	0	999	0
VOLGA-VYATKA REGION	151,516	9,903	136,301	3,969
Nizhni Novgorod Region	137,338	9,772	126,223	0
Kirov Region	9,881	131	5,781	3,969
Republic of Mariy-El	0	0	0	0
Republic of Mordovia	2,721	0	2,721	0
Chuvash Republic	1,576	0	1,576	0
CENTRAL-BLACK SOIL REGION	41,931	247	18,176	23,508
Belgorod Region	2,891	184	2,707	0
Voronezh Region	12,853	0	5,221	7,632
Kursk Region	25,364	2	9,486	15,876
Lipetsk Region	486	61	425	0
Tambov Region	337	0	337	0
VOLGA REGION	353,199	15,407	270,034	38,797
Astrakhan Region	15,803	366	15,437	0
Volgograd Region	0	0	0	0
Samara Region	172,110	8,075	150,174	11,968
Penza Region	11,566	307	11,259	0
Saratov Region	7,627	957	6,670	0
Ulyanovsk Region	6,717	0	0	6,717
Republic of Kalmykia	0	0	0	0
Republic of Tatarstan	139,376	5,702	86,494	20,112

End

(thousand rubles)

1	2	3	4	5
NORTH CAUCASUS	172,288	10,202	97,165	41,718
Krasnodar Territory	97,833	1,737	54,874	41,222
Stavropol Territory	2,219	0	2,219	0
Republic of Ingushetia	0	0	0	0
Rostov Region	64,802	3,929	37,174	496
Adigei Republic	1,137	234	903	0
Republic of Daghestan	6,297	4,302	1,995	0
Kabardino-Balkar Republic	0	0	0	0
Republic of Northern Ossetia—Alania	0	0	0	0
Karachai-Cherkess Republic	0	0	0	0
URALS	1,056,179	38,886	662,796	304,428
Kurgan Region	0	0	0	0
Orenburg Region	208	0	208	0
Perm Region	5,250	73	1,513	3,664
Sverdlovsk Region	404,992	35,995	245,952	102,895
Chelyabinsk Region	40,081	0	38,860	1,221
Republic of Bashkortostan	538,493	1,071	340,774	196,648
Udmurt Republic	67,155	1,747	35,489	0
WEST SIBERIA	1,259,053	47,817	1,005,489	188,814
Altai Territory	2,485	360	2,125	0
Kemerovo Region	126,562	1,597	115,806	9,159
Novosibirsk Region	41,330	137	26,658	14,535
Omsk Region	62,149	202	61,947	0
Tomsk Region	6,806	1,878	4,928	0
Tyumen Region	1,019,721	43,643	794,025	165,120
Republic of Altai	0	0	0	0
EAST SIBERIA	177,540	11,685	162,423	3,432
Krasnoyarsk Territory	138,744	10,315	128,429	0
Irkutsk Region	25,144	1,093	20,619	3,432
Chita Region	13,136	277	12,859	0
Republic of Buryatia	516	0	516	0
Republic of Tyva	0	0	0	0
Republic of Khakassia	0	0	0	0
FAR EAST	297,550	5,151	283,778	8,621
Primorski Territory	149,279	1,652	140,068	7,559
Khabarovsk Territory	46,244	346	44,836	1,062
Amur Region	596	0	596	0
Kamchatka Region	32,569	2,169	30,400	0
Magadan Region	468	224	244	0
Sakhalin Region	6,818	0	6,818	0
Chukotka Autonomous Area				
Republic of Sakha (Yakutia)	61,576	760	60,816	0
Jewish Autonomous Area	0	0	0	0
Kaliningrad Region	159,504	12,542	140,018	6,944

Table 4.3

Overdue debt on credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

1	31.03.98					
	overdue debt on credits extended to enterprises & organisations		overdue debt on credits extended to individuals		overdue debt on credits extended to banks	
	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency
2	3	4	5	6	7	
Russian Federation	7,354,894	5,734,157	664,933	85,924	864,710	750,186
NORTH	132,883	10,275	11,090	9	1,980	25,924
Arkhangelsk Region	51,691	9,643	4,273	0	75	25,924
Vologda Region	44,009	0	3,243	0	905	0
Murmansk Region	19,106	632	2,190	9	1,000	0
Republic of Karelia	10,681	0	376	0	0	0
Komi Republic	7,396	0	1,008	0	0	0
NORTH-WEST	238,279	103,046	10,354	6,066	18,265	0
St. Petersburg	183,083	100,685	2,625	6,066	18,265	0
Leningrad Region	48,852	1,754	6,617	0	0	0
Novgorod Region	2,519	607	82	0	0	0
Pskov Region	3,825	0	1,030	0	0	0
CENTRE	4,809,145	5,343,068	436,211	69,255	666,322	680,866
Bryansk Region	33,945	366	744	0	0	0
Vladimir Region	15,471	289	391	0	1,130	0
Ivanovo Region	20,960	0	16	0	450	0
Tver Region	336,870	0	15,694	146	83,417	836
Kaluga Region	4,228	971	1,788	3,434	0	0
Kostroma Region	18,739	1,735	354	22	0	0
Moscow	4,262,894	5,331,843	409,360	62,428	572,130	680,030
Moscow Region	25,544	1,084	3,134	1,656	7,653	0
Orel Region	3,684	0	7	0	0	0
Ryazan Region	14,683	1,747	719	0	95	0
Smolensk Region	364	0	151	0	0	0
Tula Region	28,406	4,034	1,371	1,569	1,200	0
Yaroslavl Region	43,357	999	2,482	0	247	0
VOLGA-VYATKA REGION	81,830	3,993	3,370	61	5,071	0
Nizhni Novgorod Region	68,578	3,603	1,574	61	4,750	0
Kirov Region	5,110	390	598	0	321	0
Republic of Mariy-El	1,451	0	9	0	0	0
Republic of Mordovia	2,733	0	438	0	0	0
Chuvash Republic	3,958	0	751	0	0	0
CENTRAL-BLACK SOIL REGION	82,088	4,967	3,036	0	678	0
Belgorod Region	30,696	0	658	0	0	0
Voronezh Region	16,897	3,053	911	0	0	0
Kursk Region	7,725	1,489	158	0	0	0
Lipetsk Region	11,030	425	1,260	0	678	0
Tambov Region	15,740	0	49	0	0	0
VOLGA REGION	217,389	35,151	16,988	290	30,183	1,183
Astrakhan Region	3,588	0	1,086	0	0	0
Volgograd Region	14,970	0	1,453	0	2,793	0
Samara Region	40,941	25,881	5,416	58	11,581	0
Penza Region	5,206	4,488	194	0	1,650	0

End

(thousand rubles)

1	2	3	4	5	6	7
Saratov Region	74,215	2,098	5,044	0	2,590	0
Ulyanovsk Region	11,562	0	456	0	0	0
Republic of Kalmykia	1,830	0	482	0	0	0
Republic of Tatarstan	65,077	2,684	2,857	232	11,569	1,183
NORTH CAUCASUS	350,878	35,651	51,643	1,321	13,879	17,348
Krasnodar Territory	105,812	22,621	12,788	894	12,051	17,348
Stavropol Territory	38,866	1,439	2,396	0	300	0
Republic of Ingushetia	7,913	0	0	0	0	0
Rostov Region	133,648	11,591	4,621	427	1,179	0
Adigei Republic	3,872	0	146	0	0	0
Republic of Daghestan	40,338	0	29,469	0	334	0
Kabardino-Balkar Republic	7,008	0	643	0	0	0
Republic of Northern Ossetia—Alania	2,634	0	416	0	0	0
Karachai-Cherkess Republic	10,787	0	1,164	0	15	0
URALS	514,772	45,747	37,489	95	51,238	11,021
Kurgan Region	36,418	0	1,568	0	39	0
Orenburg Region	14,148	25	1,540	0	361	0
Perm Region	20,503	0	2,283	0	2,902	0
Sverdlovsk Region	189,291	28,400	13,379	92	17,855	11,021
Chelyabinsk Region	79,993	153	7,770	0	970	0
Republic of Bashkortostan	150,633	17,169	8,521	0	23,373	0
Udmurt Republic	23,786	0	2,428	3	5,738	0
WEST SIBERIA	325,938	37,673	42,565	6,946	14,428	7,633
Altai Territory	8,207	0	2,455	0	800	0
Kemerovo Region	97,638	4,478	4,937	427	3,555	0
Novosibirsk Region	22,052	7,722	3,983	0	320	0
Omsk Region	29,805	0	3,325	0	560	0
Tomsk Region	24,520	43	595	0	13	0
Tyumen Region	133,782	25,430	26,359	6,519	8,180	7,633
Republic of Altai	9,934	0	911	0	1,000	0
EAST SIBERIA	235,369	29,766	15,726	135	10,345	0
Krasnoyarsk Territory	105,065	21,074	5,439	105	6,629	0
Irkutsk Region	100,370	8,077	7,616	0	2,700	0
Chita Region	7,265	99	551	30	0	0
Republic of Buryatia	20,525	516	1,464	0	1,016	0
Republic of Tyva	1,852	0	215	0	0	0
Republic of Khakassia	292	0	441	0	0	0
FAR EAST	360,512	80,718	35,342	386	51,438	0
Primorski Territory	91,794	52,599	5,526	182	1,542	0
Khabarovsk Territory	61,836	19,344	4,527	0	2,422	0
Amur Region	52,449	596	3,342	0	3,000	0
Kamchatka Region	11,071	1,093	1,567	204	0	0
Magadan Region	10,112	0	817	0	0	0
Sakhalin Region	2,841	4,196	755	0	0	0
Chukotka Autonomous Area						
Republic of Sakha (Yakutia)	129,014	2,890	18,484	0	44,474	0
Jewish Autonomous Area	1,395	0	324	0	0	0
Kaliningrad Region	5,811	4,102	1,119	1,360	883	6,211

Table 4.4

Makeup and structure of investment portfolio of credit institutions

(thousand rubles)

1	31.03.98				
	Investment in debt instruments		Investment in stocks	Stakes in subsidiary and affiliated joint stock companies	Other stakes
	Total	of which: gov't securities			
2	3	4	5	6	
Russian Federation	189,050,490	173,019,754	7,632,176	2,671,840	2,826,928
NORTH	326,813	288,374	75,802	5,473	80,172
Arkhangelsk Region	9,418	9,418	5,274	5	60,680
Vologda Region	132,876	120,446	56,691	5,319	10,563
Murmansk Region	94,737	93,462	9,744	100	1,592
Republic of Karelia	4,901	4,901	110	0	0
Komi Republic	84,881	60,147	3,983	49	7,337
NORTH-WEST	2,731,713	2,372,653	215,968	42,820	15,483
St. Petersburg	2,702,334	2,347,740	199,326	42,489	14,157
Leningrad Region	16,065	12,676	9,161	267	315
Novgorod Region	7,556	6,479	6,779	0	1,011
Pskov Region	5,758	5,758	702	64	0
CENTRE	180,128,301	165,053,577	6,107,605	2,474,211	2,394,048
Bryansk Region	58	0	2,959	217	146
Vladimir Region	3,275	3,275	611	0	278
Ivanovo Region	1,373	1,073	2,109	0	686
Tver Region	110,361	110,354	6,746	33,162	1,072
Kaluga Region	3,761	3,761	6,851	0	3,235
Kostroma Region	2,194	1,984	611	0	23
Moscow	179,200,538	164,158,558	5,997,534	2,439,985	2,346,027
Moscow Region	679,020	647,454	66,403	375	33,518
Orel Region	6,117	6,117	772	0	79
Ryazan Region	52,674	52,674	1,987	139	2,680
Smolensk Region	24,071	24,071	1,849	0	32
Tula Region	11,641	11,093	7,272	313	3,659
Yaroslavl Region	33,218	33,163	11,901	20	2,613
VOLGA-VYATKA REGION	385,034	372,822	72,474	4,752	30,079
Nizhni Novgorod Region	332,584	322,672	52,655	4,752	27,655
Kirov Region	622	599	2,018	0	81
Republic of Mariy-El	0	0	623	0	51
Republic of Mordovia	47,232	46,247	15,515	0	1,913
Chuvash Republic	4,596	3,304	1,663	0	379
CENTRAL-BLACK SOIL REGION	170,572	165,261	20,950	2,295	2,714
Belgorod Region	88,919	87,933	2,932	1,026	102
Voronezh Region	44,500	40,175	9,969	1,108	1,596
Kursk Region	15,438	15,438	3,449	43	423
Lipetsk Region	17,355	17,355	4,499	118	457
Tambov Region	4,360	4,360	101	0	136
VOLGA REGION	1,318,971	1,194,849	202,198	86,685	88,386
Astrakhan Region	202,719	190,318	7,192	2,097	2,846
Volgograd Region	59,933	29,661	13,073	260	1,386
Samara Region	348,476	327,377	81,939	16,166	27,531
Penza Region	35,207	35,207	92	153	516

End

(thousand rubles)

1	2	3	4	5	6
Saratov Region	70,806	69,104	16,308	5,763	2,492
Ulyanovsk Region	60,189	60,189	2,429	0	341
Republic of Kalmykia	11,130	11,129	1,386	0	125
Republic of Tatarstan	530,511	471,864	79,779	62,246	53,149
NORTH CAUCASUS	203,972	183,784	179,216	2,268	29,951
Krasnodar Territory	90,851	89,221	11,972	314	7,249
Stavropol Territory	32,168	32,168	6,369	227	1,752
Republic of Ingushetia	0	0	0	0	0
Rostov Region	17,790	17,790	68,787	1,727	13,715
Adigei Republic	4,489	4,489	72	0	138
Republic of Daghestan	23,979	13,766	89,654	0	5,466
Kabardino-Balkar Republic	12,771	5,312	891	0	841
Republic of Northern Ossetia—Alania	10,748	9,962	826	0	245
Karachai-Cherkess Republic	11,176	11,076	645	0	545
URALS	2,296,778	2,038,866	359,476	21,225	92,873
Kurgan Region	215	0	733	0	117
Orenburg Region	5,472	5,049	6,862	0	1,569
Perm Region	40,560	39,130	14,726	437	4,092
Sverdlovsk Region	1,191,228	1,042,337	255,127	16,177	60,890
Chelyabinsk Region	251,780	231,494	31,869	572	3,385
Republic of Bashkortostan	777,796	695,680	27,620	3,300	19,253
Udmurt Republic	29,727	25,176	22,539	739	3,567
WEST SIBERIA	722,900	626,505	210,516	17,239	56,307
Altai Territory	10,232	10,208	4,193	132	2,606
Kemerovo Region	129,769	118,089	12,479	6,971	2,836
Novosibirsk Region	113,163	65,270	33,014	1,059	4,495
Omsk Region	85,677	82,713	43,800	1,133	15,828
Tomsk Region	17,555	17,053	3,228	116	3,836
Tyumen Region	364,559	331,227	113,295	5,647	24,978
Republic of Altai	1,945	1,945	507	2,181	1,728
EAST SIBERIA	138,964	114,932	60,169	12,769	10,299
Krasnoyarsk Territory	35,784	35,784	26,627	6,317	3,715
Irkutsk Region	87,301	63,292	27,552	5,590	4,175
Chita Region	196	173	1,126	0	0
Republic of Buryatia	4,376	4,376	4,820	862	2,409
Republic of Tyva	10,142	10,142	24	0	0
Republic of Khakassia	1,165	1,165	20	0	0
FAR EAST	492,134	485,503	105,651	1,486	20,885
Primorski Territory	206,803	206,703	68,419	405	4,381
Khabarovsk Territory	71,512	70,410	8,051	10	707
Amur Region	1,713	173	649	0	36
Kamchatka Region	129,525	128,702	14,500	876	2,874
Magadan Region	72,794	72,794	257	75	630
Sakhalin Region	5,984	5,984	88	0	48
Chukotka Autonomous Area	0	0	0	0	0
Republic of Sakha (Yakutia)	3,803	737	13,536	120	12,209
Jewish Autonomous Area	0	0	151	0	0
Kaliningrad Region	134,338	122,628	22,151	617	5,731

Table 4.5

Discounted promissory notes

(thousand rubles)

	31.03.98		
	Discounted notes denominated in rubles		Discounted notes denominated in foreign currency
	Total	of which: notes issued and guaranteed by authorities of constituent territories of RF and local bodies	
1	2	3	4
Russian Federation	37,589,366	339,596	4,418,790
NORTH	326,947	15,456	0
Arkhangelsk Region	65,937	839	0
Vologda Region	88,817	0	0
Murmansk Region	44,000	0	0
Republic of Karelia	63	0	0
Komi Republic	128,130	14,617	0
NORTH-WEST	2,189,273	870	20,274
St. Petersburg	2,133,667	30	20,274
Leningrad Region	44,176	815	0
Novgorod Region	7,834	0	0
Pskov Region	3,596	25	0
CENTRE	28,866,435	157,734	4,257,869
Bryansk Region	39,395	1,565	0
Vladimir Region	10,532	0	0
Ivanovo Region	3,649	0	0
Tver Region	322,355	10	12
Kaluga Region	14,876	7	0
Kostroma Region	10,310	0	0
Moscow	27,856,682	155,780	4,228,843
Moscow Region	389,159	0	29,014
Orel Region	6,323	372	0
Ryazan Region	67,936	0	0
Smolensk Region	12,942	0	0
Tula Region	45,015	0	0
Yaroslavl Region	87,261	0	0
VOLGA-VYATKA REGION	362,525	1,077	0
Nizhni Novgorod Region	319,309	0	0
Kirov Region	31,558	706	0
Republic of Mariy-El	120	120	0
Republic of Mordovia	6,090	0	0
Chuvash Republic	5,448	251	0
CENTRAL-BLACK SOIL REGION	127,877	1,556	0
Belgorod Region	6,050	0	0
Voronezh Region	23,159	0	0
Kursk Region	7,875	1,556	0
Lipetsk Region	76,557	0	0
Tambov Region	14,236	0	0
VOLGA REGION	914,255	35,141	124,881
Astrakhan Region	15,491	0	0
Volgograd Region	9,874	0	0
Samara Region	505,210	914	124,881
Penza Region	12,072	0	0

End

(thousand rubles)

1	2	3	4
Saratov Region	107,422	510	0
Ulyanovsk Region	1,038	0	0
Republic of Kalmykia	2,708	0	0
Republic of Tatarstan	260,440	33,717	0
NORTH CAUCASUS	553,678	4,555	0
Krasnodar Territory	302,441	0	0
Stavropol Territory	21,995	4,555	0
Republic of Ingushetia	9	0	0
Rostov Region	204,255	0	0
Adigei Republic	448	0	0
Republic of Daghestan	23,118	0	0
Kabardino-Balkar Republic	0	0	0
Republic of Northern Ossetia—Alania	796	0	0
Karachai-Cherkess Republic	616	0	0
URALS	1,548,825	22,664	0
Kurgan Region	31,552	0	0
Orenburg Region	16,919	0	0
Perm Region	249,985	0	0
Sverdlovsk Region	624,095	12,096	0
Chelyabinsk Region	97,840	0	0
Republic of Bashkortostan	311,967	4,420	0
Udmurt Republic	216,467	6,148	0
WEST SIBERIA	1,454,298	77,297	5,691
Altai Territory	52,584	45	0
Kemerovo Region	480,306	1,219	0
Novosibirsk Region	197,026	27,502	5,691
Omsk Region	101,799	2,721	0
Tomsk Region	57,781	197	0
Tyumen Region	542,190	45,418	0
Republic of Altai	22,612	195	0
EAST SIBERIA	668,882	3,898	0
Krasnoyarsk Territory	431,775	934	0
Irkutsk Region	182,834	2,904	0
Chita Region	3,984	0	0
Republic of Buryatia	49,787	60	0
Republic of Tyva	0	0	0
Republic of Khakassia	502	0	0
FAR EAST	559,424	19,258	10,075
Primorski Territory	217,582	0	10,075
Khabarovsk Territory	30,647	3,297	0
Amur Region	2,200	0	0
Kamchatka Region	71,451	5,554	0
Magadan Region	1,676	0	0
Sakhalin Region	869	0	0
Chukotka Autonomous Area			
Republic of Sakha (Yakutia)	234,999	10,407	0
Jewish Autonomous Area	0	0	0
Kaliningrad Region	16,947	90	0