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New Information and Changes in the Structure of Statistical Data Presentation

This issue has been supplemented to include:

- Table 2.8. The official ruble/euro rate.

The following changes have been made in the structure of some tables and charts:

- Table 2.10.2. has been supplemented to include indicators characterising the GKO-OFZ secondary market;
- in Chart 22 “Credit institutions grouped by registered authorised capital” the data presentation has been changed.

Attention readers:

One of the nearest issues will carry for the first time methodological commentaries to the tables contained in the Bulletin of Banking Statistics.

To improve the existing practice of disseminating data in accordance with IMF Special Data Dissemination Standard (SDDS), we herein inform our readers about approximate dates of publication of some banking statistics indicators in March-May 1999:

	Issue of data in 1999					
	March		April		May	
	dissemination date	period for which data are presented	dissemination date	period for which data are presented	dissemination date	period for which data are presented
1. Main aggregates of analytical accounts of banking sector - money M0, M2 (monetary survey methodology), domestic credit (broken down by resident sectors) and net external position, end of period	1.03.1999*	1.1999	1.04.1999*	2.1999	1.05.1999*	3.1999
2. Main aggregates of analytical accounts of monetary authorities - reserve money, claims on general government, claims on non-financial public enterprises, claims on private sector, claims on credit institutions and net external position, end of period	15.03.1999*	2.1999	15.04.1999*	3.1999	15.05.1999*	4.1999
3. Balance of payments: exports and imports of goods (FOB), exports and imports of services, investment income, compensation of employees, current transfers, capital transfers, direct investment, portfolio investment, other investment, reserve assets, adjustment to reserve assets, net errors and omissions, for the reporting quarter, year	30.03.1999	Q4 1998, 1998				
4. International reserves: monetary gold, foreign exchange, Special Drawing Rights (SDRs), reserve position in the IMF, end of period	9.03.1999	2.1999	7.04.1999	3.1999	7.05.1999	4.1999
5. Merchandise trade, cumulative total from the beginning of the year	12.03.1999	January 1999	12.04.1999	January-February 1999	12.05.1999	march
6. International investment position of credit institutions: direct, portfolio and other investment, end of period	30.03.1999	Q4 1998, 1998				
7. Exchange rate	daily		daily		daily	
8. Interest rates of Central Bank of Russia (CBR)						
8.1. Refinancing rate	On the next day after it is fixed by the Bank of Russia Board of Directors					
8.2. Overnight credit rate	daily		daily		daily	
8.3. Deposit rate	daily		daily		daily	

* Preliminary data publication date.

The CBR disseminates data on the above-mentioned categories and also actual money market rate (MIACR) and share price index on the CBR Internet web-site (<http://www.cbr.ru>).

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* The procedure for publication of some table indicators marked with (*) is in compliance with the IMF Special Data Dissemination Standard.

Symbols and notes:

— nil

... not available

In some cases minor discrepancies between totals and sums of items are due to rounding.
Figures in italics are revisions to previously published data.

The Bulletin of Banking Statistics on the Internet can be found on the Bank of Russia home page (<http://www.cbr.ru>).

1. MAIN MACROECONOMIC AND MONETARY INDICATORS

Table 1.1

Macroeconomic indicators

	Gross domestic product, billion of rubles ¹		Output of main branches of economy as % of same period a year ago ²	Federal budget deficit as % of GDP	Consumer price index as % of previous December
	Total	% change from same period a year ago			
1997					
January	172.1	-1.2	—	5.3	2.3
January — February	347.1	-1.0	—	6.2	3.8
January — March	540.9	-1.0	—	7.7	5.4
January — April	742.1	-1.0	—	7.9	6.4
January — May	945.3	-1.0	—	7.3	7.4
January — June	1,155.9	-0.7	—	7.9	8.6
January — July	1,375.0	-0.6	—	7.3	9.6
January — August	1,612.9	-0.2	—	6.5	9.5
January — September	1,861.7	0.2	—	6.0	9.1
January — October	—	—	0.2	—	9.3
January — November	—	—	0.1	—	10.0
January — December	2,562.6	0.8	...	3.4	11.0
1998					
January	185.9	-0.2	—	0.8	1.5
January — February	368.0	-0.1	—	1.3	2.4
January — March	565.6	0.0	—	3.4	3.1
January — April	770.6	0.0	—	3.7	3.5
January — May	976.5	-0.2	—	3.6	4.0
January — June	1,183.9	-0.9	—	3.9	4.1
January — July	1,398.0	-1.1	—	3.9	4.2
January — August	1,624.1	-2.1	—	3.5	8.1
January — September	1,881.1	-3.0	—	3.0	49.6
January — October	—	—	-4.9	—	56.4
January — November	—	—	-4.9	—	65.3
January — December	2,684.5	-4.6	-6.0	3.2	84.4

¹ Data for 1997 are in trillion rubles.

² From October 1998, Goskomstat of Russia has been calculating and publishing data on gross domestic product with annual and quarterly periodicity in compliance with the Procedure of compiling and presenting data on gross domestic product, approved 19 October, 1998. To characterize the major trends of economy development on a monthly basis, from October 1998 Goskomstat of Russia has been calculating and publishing an index of changes in output of five main branches of economy (industry, agriculture, construction, transport and public catering) which make up approximately 70% of Russian total output.

Source: Goskomstat of Russia.

Table 1.2

Budget-related indicators

	1998												For reference: January — December ¹ 1997
	(billion rubles)												
	January	January — February	January — March	January — April	January — May	January — June	January — July	January — August	January — September	January — October	January — November	January — December	
Consolidated budget													
Revenues ²	35.0	73.9	120.3	172.9	224.4	274.5	324.4	371.3	418.6	471.3	534.9	657.1	687.8
of which:													
— tax revenues	32.4	63.9	102.4	148.7	192.9	234.8	277.3	315.4	353.1	397.2	452.4	544.1	572.5
— non-tax revenues	2.0	4.3	7.0	9.2	14.1	18.2	21.8	24.3	30.8	35.4	38.9	61.9	62.8
Expenditures	44.8	82.8	144.8	206.1	265.9	331.7	391.4	440.6	488.3	547.8	622.2	753.0	806.2
Deficit	9.8	9.0	24.5	33.1	41.5	57.2	67.0	69.3	69.7	76.5	87.3	95.9	118.4
Federal budget													
Revenues ²	16.8	35.0	53.9	83.0	106.3	128.0	150.3	171.8	192.1	215.7	243.3	302.4	322.8
of which:													
— tax revenues	16.1	32.7	50.9	68.8	87.9	105.3	123.7	139.2	154.6	173.9	197.8	236.0	243.5
— non-tax revenues	0.7	2.2	3.0	4.1	7.6	9.5	11.5	13.0	16.6	19.3	21.1	39.7	41.7
Expenditures	20.4	44.1	80.3	111.3	141.8	174.2	204.9	228.0	249.1	281.9	320.9	388.9	409.3
Deficit	1.5	4.8	19.5	28.3	35.5	46.2	54.6	56.2	57.0	66.1	77.5	86.5	86.5
Regional budgets													
Revenues ²	18.8	41.2	67.4	101.9	132.3	165.2	193.4	220.5	248.7	280.5	321.0	397.7	414.9
of which:													
— tax revenues	14.3	32.7	52.4	79.9	105.0	129.5	153.6	176.2	198.5	223.3	254.5	308.1	329.0
— non-tax revenues	1.2	2.0	3.6	5.1	6.4	8.8	10.2	11.4	14.1	16.1	17.8	22.2	21.1
Expenditures	19.9	43.5	71.9	106.7	138.3	176.2	205.8	233.6	261.4	290.9	330.8	407.1	446.9
Deficit	1.1	2.4	4.5	4.8	6.1	11.0	12.4	13.1	12.7	10.4	9.8	9.4	32.0

¹ According to the Russian budget classification that was effective until 1 January, 1998.

² Taking into account allocations to special budgetary funds.

Source: Ministry of Finance of the Russian Federation.

Sources of financing Russia's federal budget deficit

(billion rubles)

	1998												For reference: January — December ¹ 1997
	January	January — February	January — March	January — April	January — May	January — June	January — July	January — August	January — September	January — October	January — November	January — December	
Sources of financing federal budget deficit: total ²	1.5	4.8	19.5	28.3	35.5	46.2	54.6	56.2	57.0	66.1	77.5	86.5	86.5
including													
Domestic sources	−5.3	−1.7	13.8	20.5	25.7	12.3	−8.4	−13.0	−15.9	−12.0	−6.8	−3.6	33.0
of which:													
— Bank of Russia credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	−0.6
— short-term government securities (GKO)	2.1	5.8	6.8	6.1	6.1	−5.4	−47.3	−56.0	−56.3	−56.6	−56.9	−57.0	36.4
— variable- and fixed-income federal loan bonds (OFZ-PK and OFZ-PD)	0.6	2.5	15.6	23.8	26.3	31.8	40.0	45.4	52.4	55.9	65.9	85.9	0.0
— nonmarketable government bonds	−0.5	−1.6	−1.6	−1.6	0.1	2.6	2.6	2.6	2.6	2.6	0.9	0.9	0.0
— state savings loan bonds (OGSZ)	0.6	0.2	1.9	0.6	1.2	1.4	1.5	1.5	1.5	1.5	1.5	1.5	5.1
— change of budget fund balances in bank accounts	−8.1	−7.7	−6.3	−5.4	−4.9	−15.0	−1.9	−1.8	−11.3	−10.8	−14.1	−30.8	−9.5
Foreign sources	6.8	6.6	5.8	7.8	9.8	33.9	63.0	69.2	72.9	78.2	84.3	90.2	53.5
of which:													
— credits from international financial organisations	6.0	6.4	6.7	6.9	7.3	11.7	10.4	18.4	18.8	14.2	12.1	12.2	24.9
— credits extended to Russia by foreign governments and foreign commercial banks and companies	0.8	0.2	−0.9	0.9	2.5	22.2	52.5	50.8	54.1	64.0	72.2	78.0	28.6

¹ According to the Russian budget classification that was effective until 1 January, 1998.

² Taking into account the repayment of the principal amount of debt.

Note. The sections on the internal and external financing of the federal budget deficit show the main sources of covering the budget deficit.

Source: Ministry of Finance of the Russian Federation.

Table 1.4

Balance of payments of the Russian Federation for 1993–1998

Current account

(USD million)

Period	Export of goods (FOB)	Export of services				Export of goods and services (1+5)	Compensation of employees received	Investment income receivable	of which	Current transfers received	Total current account receipts (6+7+8+10)
		Transport services	Travel	Other	Total (2+3+4)				by general government		
	1	2	3	4	5	6	7	8	9	10	11
1993	59,724	4,188	2,705	1,281	8,174	67,898	...	2,908	2,536	1,346	72,152
1994	67,826	3,831	2,412	2,150	8,392	76,219	108	3,392	2,865	237	79,955
1995	82,663	3,740	4,312	2,475	10,526	93,190	166	4,112	3,030	810	98,278
1996	90,563	3,408	6,868	2,681	12,957	103,520	102	4,232	2,996	765	108,618
1997	88,927	3,538	7,164	3,431	14,133	103,060	227	4,140	2,772	349	107,775
Q1, 1994	13,293	761	435	425	1,621	14,913	27	2,262	2,152	50	17,257
Q2, 1994	17,355	938	660	494	2,092	19,447	27	466	371	50	19,989
Q3, 1994	18,688	1,041	721	917	2,679	21,367	27	350	208	58	21,802
Q4, 1994	18,491	1,092	596	312	2,000	20,491	27	314	134	75	20,907
Q1, 1995	19,059	773	772	594	2,139	21,199	15	2,559	2,358	191	23,964
Q2, 1995	20,399	940	1,186	640	2,766	23,165	17	612	334	174	23,968
Q3, 1995	20,494	957	1,242	535	2,733	23,227	40	410	168	160	23,836
Q4, 1995	22,711	1,070	1,112	706	2,887	25,599	95	531	171	285	26,509
Q1, 1996	20,872	798	1,436	663	2,897	23,769	8	2,610	2 321	151	26,539
Q2, 1996	21,940	891	1,669	691	3,251	25,191	23	710	316	122	26,045
Q3, 1996	21,917	992	2,452	647	4,091	26,008	35	446	188	159	26,648
Q4, 1996	25,833	728	1,312	679	2,718	28, 552	37	465	171	333	29,386
Q1, 1997	21,154	797	1,381	737	2,915	24,069	50	2,417	2,145	126	26,661
Q2, 1997	20,654	889	1,724	824	3,437	24,091	63	618	339	59	24,831
Q3, 1997	21,718	970	2,482	814	4,265	25,983	61	569	156	87	26,700
Q4, 1997	25,402	882	1,578	1,056	3,516	28,917	53	536	131	77	29,583
Q1, 1998	18,490	717	1,312	878	2,907	21,397	51	2,432	2,013	63	23,944
Q2, 1998	18,235	730	1,854	711	3,295	21,530	74	760	332	62	22,426
Q3, 1998	17,804	768	2,211	678	3,656	21,461	82	504	130	35	22,081

Cont.

Current account

Period	(USD million)										
	Import of goods (FOB)	Import of services			Import of goods and services (12+16)	Compensation of employees paid	Investment income payable	of which		Current transfers paid	Total current account expenditure (17+18+19+21)
		Transport services	Travel	Other				Total (13+14+15)	by general government		
	12	13	14	15	16	17	18	19	20	21	22
1993	44,133	3,003	3,674	2,873	9,549	53,682	...	5,210	5,147	467	59,359
1994	49,989	3,000	7,092	5,170	15,262	65,250	222	5,060	4,871	543	71,075
1995	61,856	3,252	11,599	5,271	20,122	81,978	469	7,177	6,622	738	90,362
1996	67,494	2,486	10,270	6,072	18,828	86,322	507	9,165	7,079	627	96,620
1997	71,410	3,079	10,113	5,906	19,098	90,508	568	12,209	9,832	935	104,221
Q1, 1994	11,275	704	1,240	846	2,790	14,065	56	1,139	1,122	107	15,367
Q2, 1994	11,931	719	1,879	1,764	4,362	16,293	55	1,232	1,196	169	17,749
Q3, 1994	12,430	697	2,183	1,128	4,008	16,438	55	1,343	1,296	105	17,942
Q4, 1994	14,352	881	1,790	1,432	4,102	18,454	55	1,347	1,258	162	20,018
Q1, 1995	13,308	690	1,520	1,149	3,358	16,666	26	1,662	1,404	115	18,469
Q2, 1995	14,419	747	3,039	1,218	5,004	19,423	87	1,425	1,340	194	21,129
Q3, 1995	15,639	888	4,071	1,321	6,281	21,920	188	2,333	2,270	228	24,669
Q4, 1995	18,490	927	2,969	1,583	5,479	23,970	168	1,757	1,608	201	26,095
Q1, 1996	16,231	632	2,183	1,403	4,219	20,450	128	2,007	1,708	139	22,724
Q2, 1996	17,018	659	2,498	1,597	4,754	21,771	133	2,250	1,543	195	24,350
Q3, 1996	16,854	691	2,942	1,522	5,155	22,009	132	2,227	1,722	114	24,482
Q4, 1996	17,391	504	2,646	1,551	4,700	22,091	115	2,680	2,105	179	25,064
Q1, 1997	15,137	643	1,930	1,304	3,877	19,014	120	3,321	2,482	167	22,622
Q2, 1997	17,034	719	2,429	1,407	4,555	21,589	140	2,903	2,452	213	24,845
Q3, 1997	18,257	832	3,388	1,469	5,688	23,945	163	3,186	2,747	259	27,552
Q4, 1997	20,982	886	2,366	1,726	4,978	25,960	145	2,799	2,150	297	29,202
Q1, 1998	17,320	762	1,933	1,355	4,050	21,370	156	3,652	2,716	441	25,555
Q2, 1998	17,114	736	2,668	1,330	4,734	21,849	170	4,465	3,523	204	26,657
Q3, 1998	13,450	641	2,714	1,045	4,401	17,851	152	3,792	3,082	69	21,864

Cont.

Current account (intermediate balances)

Period	Trade balance (1–12)	Balance on service types				Goods and services balance (23+27)	Compensation of employees balance (7–18)	Investment income balance (8–19)	Current transfers balance (10–21)	Current account balance (28+29+30+31)= (11–22)
		Transport services (2–13)	Travel (3–14)	Other (4–15)	Total balance (24+25+26)					
	23	24	25	26	27	28	29	30	31	32
1993	15,590	1,186	-969	-1,591	-1,375	14,215	...	-2,302	879	12,792
1994	17,838	831	-4,681	-3,020	-6,869	10,968	-114	-1,668	-307	8,880
1995	20,807	488	-7,287	-2,797	-9,596	11,211	-303	-3,065	72	7,916
1996	23,069	922	-3,401	-3,392	-5,871	17,198	-406	-4,933	138	11,997
1997	17,517	459	-2,950	-2,475	-4,965	12,551	-342	-8,069	-585	3,555
Q1, 994	2,017	57	-805	-421	-1,169	848	-29	1,123	-52	1,891
Q2, 994	5,424	219	-1,219	-1,269	-2,270	3,154	-28	-766	-120	2,240
Q3, 994	6,258	344	-1,462	-211	-1,329	4,929	-28	-993	-47	3,860
Q4, 994	4,139	211	-1,194	-1,119	-2,102	2,037	-28	-1,033	-87	889
Q1, 1995	5,752	84	-748	-555	-1,219	4,533	-11	897	76	5,495
Q2, 1995	5,980	193	-1,853	-578	-2,238	3,742	-70	-813	-21	2,840
Q3, 1995	4,854	68	-2,829	-786	-3,547	1,307	-149	-1,923	-68	-833
Q4, 1995	4,221	143	-1,858	-877	-2,592	1,629	-73	-1,226	85	414
Q1, 1996	4,641	166	-748	-740	-1,322	3,319	-120	603	12	3,814
Q2, 1996	4,923	232	-829	-905	-1,503	3,420	-111	-1,540	-74	1,695
Q3, 1996	5,063	301	-490	-874	-1,064	3,999	-97	-1,781	45	2,166
Q4, 1996	8,443	224	-1,334	-872	-1,982	6,461	-78	-2,215	154	4,322
Q1, 1997	6,017	154	-549	-568	-962	5,055	-70	-904	-41	4,040
Q2, 1997	3,619	171	-706	-583	-1,118	2,502	-77	-2,285	-153	-14
Q3, 1997	3,461	138	-906	-655	-1,423	2,038	-103	-2,617	-172	-852
Q4, 1997	4,419	-4	-789	-670	-1,463	2,957	-93	-2,264	-219	381
Q1, 1998	1,170	-45	-621	-477	-1,143	27	-104	-1,156	-378	-1,611
Q2, 1998	1,121	-6	-814	-619	-1,439	-318	-96	-3,675	-142	-4,231
Q3, 1998	4,355	127	-504	-367	-744	3,610	-71	-3,288	-34	217

(USD million)

**Capital account (capital transfers received)
and financial account (changes in liabilities: decrease “-”, increase “+”)**

(USD million)

Period	Capital transfers received	General government liabilities								Bank of Russia's liabilities on an IMF loan	Banks' liabilities	Other sectors' liabilities						Total liabilities (9+10+11+17)
		Portfolio investment (3+4)	of which		Loans (6+7)	of which		Other	Total (2+5+8)			Direct investment	Portfolio investment	Loans	Trade credits and advances	Other	Total (12+13+14+15+16)	
			securities in rubles	securities in foreign currency		not overdue	in arrears											
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1993	2,611	0	0	0	8,783	5,419	3,364	-59	8,724		2,240	1,157	0	403	0	0	1,560	12,525
1994	5,882	-45	0	-45	4,418	1,258	3,160	870	5,243	0	1,004	584	0	558	-978	260	424	6,671
1995	3,122	-785	0	-785	8,553	7,537	1,016	1,213	8,981	0	2,876	2,021	39	310	-8,090	542	-5,178	6,679
1996	3,066	6,617	5,934	684	8,611	6,054	2,557	-52	15,177	0	4,170	2,434	2,186	2,498	-759	31	6,390	25,737
1997	2,137	44,107	10,882	33,226	-21,449	2,714	-24,163	-960	21,698	0	8,886	6,156	1,279	6,137	-64	0	13,508	44,092
Q1, 1994	1,192	-45	0	-45	1,009	325	677	-98	859	0	134	122	0	139	0	82	343	1,336
Q2, 1994	1,421	0	0	0	2,417	1,646	772	188	2,605	0	208	112	0	139	0	212	463	3,276
Q3, 1994	1,710	0	0	0	18	-668	686	5	22	0	76	94	0	139	-393	-92	-251	-153
Q4, 1994	1,559	0	0	0	981	-44	1,025	776	1,756	0	586	256	0	139	-585	58	-131	2,211
Q1, 1995	817	-327	0	-327	705	-166	871	54	432	0	446	212	2	78	395	22	709	1,587
Q2, 1995	766	0	0	0	1,575	1,044	531	39	1,614	0	553	280	6	78	-433	126	56	2,223
Q3, 1995	815	-458	0	-458	2,675	1,645	1,030	73	2,290	0	425	632	9	78	-1,278	-34	-594	2,122
Q4, 1995	724	0	0	0	3,598	5,014	-1,416	1,047	4,645	0	1,452	896	23	78	-6,774	428	-5,349	747
Q1, 1996	613	683	1,174	-491	3,980	3,283	697	-156	4,507	0	584	427	232	366	93	-436	682	5,773
Q2, 1996	811	807	688	120	1,475	897	578	44	2,326	0	767	235	956	1,922	-425	1,182	3,870	6,962
Q3, 1996	822	-353	-183	-170	1,849	1,266	583	41	1,538	0	1,071	746	163	483	-564	-119	709	3,318
Q4, 1996	820	5,480	4,255	1,225	1,307	607	700	19	6,806	0	1,748	1,027	836	-273	136	-596	1,129	9,684
Q1, 1997	401	5,330	4,013	1,317	1,475	512	963	-61	6,744	0	448	523	504	-790	-423	0	-186	7,006
Q2, 1997	555	7,852	4,789	3,062	2,159	1,106	1,054	-952	9,059	0	2,236	1,644	344	3,149	28	0	5,164	16,459
Q3, 1997	546	1,708	1,859	-151	1,956	879	1,077	23	3,687	0	3,708	1,957	199	2,038	120	0	4,315	11,709
Q4, 1997	634	29,217	220	28,998	-27,039	218	-27,256	31	2,209	0	2,495	2,033	232	1,740	211	0	4,214	8,918
Q1, 1998	341	3,479	3,098	381	1,323	748	575	14	4,817	0	178	457	7	1,636	-57	0	2,043	7,038
Q2, 1998	537	4,330	-331	4,661	328	52	276	42	4,701	0	1,625	398	12	1,189	117	0	1,716	8,042
Q3, 1998	506	-347	-2,267	1,920	3,087	1,617	1,470	33	2,773	3,781	-4,837	471	-3	933	115	330	1,845	3,562

Cont.

**Capital account (capital transfers paid)
and financial account (changes in assets, except reserves: decrease “+” , increase “-”)**

(USD million)

Period	Capital transfers paid	General government assets					Banks' assets	Other sectors' assets						Total assets (24+25+31)
		Loans (21+22)	of which		Other	Total (20+23)		Direct and portfolio investment	Foreign currency	Trade credits and advances	Changes in stock of non-repatriated export proceeds and in non-repatriated import advances	Other	Total (26+27+28+29+30)	
			not overdue	in arrears										
	19	20	21	22	23	24	25	26	27	28	29	30	31	32
1993	-2,895	-3,372	8,247	-11,619	-160	-3,532	-5,134	-20	-3,256	-2,400	0	-85	-5,761	-14,427
1994	-3,472	-2,121	10,621	-12,742	-1,144	-3,265	-2,973	-112	-5,523	-3,721	-3,860	-60	-13,276	-19,515
1995	-3,469	-1,548	9,001	-10,549	295	-1,253	3,993	-1,716	206	8,040	-4,928	-287	1,316	4,055
1996	-3,529	-308	9,139	-9,446	-84	-391	-2,875	-18	-8,796	-9,500	-9,773	-142	-28,228	-31,494
1997	-2,934	-1,342	7,522	-8,865	587	-755	-1,263	-2,584	-13,384	-6,948	-11,458	-922	-35,296	-37,314
Q1, 1994	-801	-1 894	2,562	-4,456	-312	-2,207	-1,179	-28	-900	0	-653	121	-1,460	-4,846
Q2, 1994	-913	-342	4,078	-4,421	-120	-462	945	-25	-437	0	-821	98	-1,186	-703
Q3, 1994	-937	130	1,479	-1,350	-1,027	-897	-1,115	-26	-1,912	-1,659	-990	-43	-4,630	-6,643
Q4, 1994	-823	-14	2,502	-2,516	315	301	-1,625	-32	-2,273	-2,062	-1,396	-236	-6,000	-7,323
Q1, 1995	-839	-2,042	2,110	-4,152	74	-1,968	701	-1,466	-1,233	-228	79	143	-2,711	-3,972
Q2, 1995	-839	61	3,819	-3,758	-1,055	-994	683	-66	2,285	2	-1,069	-26	1,106	815
Q3, 1995	-988	34	1,427	-1,393	658	692	965	-118	-347	8,039	-1,931	-347	5,251	6,951
Q4, 1995	-804	400	1,646	-1,246	617	1,017	1,643	-66	-498	227	-2,007	-56	-2,425	260
Q1, 1996	-832	-1,910	2,668	-4,577	314	-1,596	208	-39	-88	-1,626	-1,936	-45	-3,734	-5,122
Q2, 1996	-877	774	3,171	-2,397	-1,054	-280	-2,019	-180	-3,167	-1,800	-1,825	24	-6,948	-9,247
Q3, 1996	-901	301	1,594	-1,293	337	637	1,160	176	-2,582	-1,700	-2,847	-89	-7,042	-5,245
Q4, 1996	-919	527	1,706	-1,179	320	847	-2,224	25	-2,959	-4,374	-3,164	-31	-10,504	-11,880
Q1, 1997	-516	-1,900	2,067	-3,967	128	-1,772	1,548	-628	-2,470	-862	-2,816	-103	-6,878	-7,102
Q2, 1997	-872	60	2,795	-2,735	267	327	-1,182	-788	-1,324	-911	-3,031	-49	-6,103	-6,958
Q3, 1997	-733	287	1,304	-1,017	-1,018	-731	-843	-630	-3,651	-1,655	-2,775	-689	-9,399	-10,973
Q4, 1997	-813	210	1,357	-1,147	1,210	1,420	-786	-539	-5,939	-3,520	-2,836	-81	-12,915	-12,281
Q1, 1998	-433	-1,464	2,213	-3,677	101	-1,364	524	-347	625	-70	-3,320	-36	-3,147	-3,987
Q2, 1998	-726	-156	2,509	-2,665	35	-121	-1,019	-295	1,257	-1,157	-1,654	-43	-1,892	-3,032
Q3, 1998	-611	213	603	-390	-469	-257	1,315	-270	-999	-1,753	-2,465	-114	-5,601	-4,542

Capital and financial account (intermediate balances), reserve assets

(USD million)

Period	Capital account balance (1+19)	Balances on financial account items				Financial account balance (except reserve assets) (18+32)	Capital and financial account balance (33+38)	Net errors and omissions	Change in reserve assets (increase “-”, decrease “+”)
		General government (9+24)	Central bank (10)	Banks (11+24)	Other sectors (17+31)				
	33	34	35	36	37	38	39	40	41
1993	-284	5,192	0	-2,893	-4,201	-1,903	-2,186	-6,252	-4,354
1994	2,410	1,977	0	-1,970	-12,851	-12,844	-10,434	-342	1,896
1995	-347	7,728	0	6,869	-3,862	10,734	10,387	-7,917	-10,386
1996	-463	14,785	0	1,295	-21,838	-5,758	-6,221	-8,617	2,841
1997	-797	20,944	0	7,623	-21,789	6,778	5,981	-7,602	-1,934
Q1, 1994	392	-1,347	0	-1,045	-1,117	-3,510	-3,118	-34	1,261
Q2, 1994	509	2,143	0	1,153	-722	2,573	3,082	-1,863	-3,459
Q3, 1994	773	-875	0	-1,039	-4,882	-6,796	-6,023	-1,754	3,916
Q4, 1994	737	2,057	0	-1,039	-6,131	-5,112	-4,375	3,309	178
Q1, 1995	-22	-1,536	0	1,147	-1,997	-2,385	-2,407	-2,992	-96
Q2, 1995	-73	619	0	1,237	1,183	3,039	2,966	131	-5,936
Q3, 1995	-173	2,982	0	1,391	4,701	9,074	8,901	-6,963	-1,105
Q4, 1995	-80	5,662	0	3,095	-7,749	1,007	927	1,908	-3,249
Q1, 1996	-219	2,911	0	792	-3,053	650	431	-2,212	-2,034
Q2, 1996	-66	2,045	0	-1,252	-3,078	-2,285	-2,351	-2,776	3,431
Q3, 1996	-80	1,792	0	2,231	-6,333	-1,927	-2,006	-1,550	1,390
Q4, 1996	-99	7,654	0	-475	-9,375	-2,196	-2,296	-2,080	54
Q1, 1997	-114	4,972	0	1,996	-7,064	-97	-211	-2,498	-1,331
Q2, 1997	-317	9,386	0	1,054	-939	9,501	9,184	-1,138	-8,032
Q3, 1997	-186	2,956	0	2,865	-5,085	736	550	-1,313	1,616
Q4, 1997	-179	3,630	0	1,708	-8,701	-3,363	-3,542	-2,653	5,813
Q1, 1998	-92	3,453	0	702	-1,104	3,051	2,259	-2,239	892
Q2, 1998	-189	4,580	0	606	-176	5,010	4,821	-1,358	768
Q3, 1998	-105	2,516	3,781	-3,522	-3,756	-980	-1,085	-1,728	2,596

Table 1.5

International investment position of credit institutions

(USD million)

	31.12.97	31.03.98	30.06.98	30.09.98
Credit institutions' assets	12,078	11,653	12,426	10,464
Direct investments abroad	458	452	535	366
Portfolio investments	1,310	1,396	1,868	1,411
Other investments	10,310	9,806	10,023	8,687
Foreign cash and deposits	6,416	5,403	4,638	4,141
Foreign cash in vaults	662	891	678	691
Current accounts and deposits	5,754	4,512	3,960	3,450
long-term	607	621	539	376
short-term	5,147	3,891	3,421	3,075
Loans	3,610	3,911	4,797	3,938
long-term	764	997	1,242	1,302
short-term	2,847	2,914	3,555	2,636
Overdue debt	40	52	44	61
Other assets	244	440	544	546
long-term	21	28	19	3
short-term	223	413	525	544
Credit institutions' liabilities	19,236	19,202	20,480	13,726
Direct investments in Russia	970	1,097	1,013	390
Portfolio investments	887	940	1,016	396
Other investments	17,379	17,165	18,451	12,940
Current accounts and deposit	7,298	6,221	6,647	4,762
long-term	195	765	712	838
short-term	7,103	5,456	5,935	3,924
Loans	9,499	10,611	10,862	7,146
long-term	1,605	1,866	1,821	1,879
short-term	7,894	8,745	9,041	5,267
Overdue debt	0	2	3	470
Other liabilities	583	332	939	563
long-term	5	19	10	5
short-term	578	313	929	558
Net international investment position of credit institutions	— 7,159	— 7,546	— 8,055	— 3,262

Merchandise trade of the Russian Federation
(according to the balance of payments methodology)

(USD million)

	1998												For reference: January — December 1997
	January	January — February	January — March	January — April	January — May	January — June	January — July	January — August	January — September	January — October	January — November	January — December	
Exports (FOB), total	5,781	11,835	18,465	23,860	30,178	36,557	42,787	48,791	54,529	60,613	67,523	74,684	88,973
% of the corresponding period of the previous year	-12.0	-13.7	-12.7	-15.9	-14.0	-12.5	-12.6	-13.5	-14.2	-15.5	-15.5	-16.1	-1.8
of which:													
with non-CIS countries	4,416	8,906	13,861	17,990	22,933	28,074	32,939	37,874	42,784	47,649	53,261	59,145	69,941
% of the corresponding period of the previous year	-14.9	-16.7	-15.9	-18.2	-15.7	-14.2	-14.6	-15.0	-14.6	-15.6	-15.3	-15.4	-2.9
with CIS countries	1,366	2,929	4,604	5,870	7,245	8,483	9,848	10,917	11,745	12,965	14,262	15,539	19,032
% of the corresponding period of the previous year	-1.5	-3.1	-1.3	-7.7	-8.5	-6.6	-5.1	-8.1	-12.6	-15.0	-16.0	-18.4	2.5
Imports (FOB), total	5,265	11,079	17,320	23,041	28,926	34,383	39,897	45,047	47,885	51,085	54,305	57,788	71,409
% of the corresponding period of the previous year	26.2	15.4	14.4	10.6	10.5	6.9	4.6	1.8	-5.0	-11.1	-14.5	-19.1	5.8
of which:													
with non-CIS countries	3,957	8,284	13,132	17,407	21,832	25,968	30,209	33,985	36,118	38,457	40,733	43,270	52,738
% of the corresponding period of the previous year	34.9	20.8	19.1	14.2	13.4	10.0	7.7	4.4	-2.5	-9.2	-12.9	-18.0	13.3
with CIS countries	1,308	2,796	4,188	5,634	7,094	8,415	9,688	11,062	11,767	12,629	13,572	14,518	18,671
% of the corresponding period of the previous year	5.6	1.7	1.9	0.7	2.4	-1.7	-3.9	-5.3	-12.1	-16.5	-18.9	-22.2	-10.8
Trade balance	517	756	1,144	819	1,251	2,174	2,890	3,744	6,643	9,528	13,218	16,896	17,564
of which:													
with non-CIS countries	459	622	729	583	1,100	2,106	2,730	3,889	6,665	9,192	12,528	15,875	17,203
with CIS countries	58	134	416	236	151	68	160	-145	-22	336	690	1,021	361

Table 1.7

Gross international reserves¹

(USD million)

	Gross international reserves	foreign exchange reserves	of which:			gold ²
			of which:			
			foreign exchange	SDR	reserve position in the IMF	
1996						
31.12	15,324	11,276	11,271	5	1	4,047
1997						
31.01	13,993	9,930	9,924	4	1	4,064
28.02	15,208	11,127	11,117	9	1	4,081
31.03	16,495	12,429	12,427	1	1	4,066
30.04	18,184	14,068	14,066	1	1	4,117
31.05	20,016	15,884	15,798	85	1	4,132
30.06	24,549	20,396	20,389	5	1	4,153
31.07	24,456	20,186	20,180	5	1	4,270
31.08	23,920	19,604	19,603	0	1	4,316
30.09	23,105	18,737	18,733	3	1	4,368
31.10	22,916	18,448	18,443	3	1	4,468
30.11	16,810	12,201	12,199	1	1	4,608
31.12	17,784	12,895	12,771	122	1	4,889
1998						
31.01	15,375	10,480	10,477	1	1	4,895
28.02	15,034	10,212	10,208	3	1	4,822
31.03	16,859	11,910	11,906	3	1	4,948
30.04	15,953	10,957	10,952	3	1	4,996
31.05	14,627	9,625	9,621	3	1	5,002
30.06	16,169	11,161	10,906	253	1	5,008
31.07	18,409	13,805	13,791	13	1	4,604
31.08	12,459	8,198	8,196	0	1	4,262
30.09	12,709	8,840	8,839	0	1	3,869
31.10	13,572	9,656	9,590	64	1	3,916
30.11	12,480	8,175	8,172	1	1	4,306
1999						
31.12	12,223	7,801	7,800	0	1	4,422
31.01	11,621	7,078	7,014	63	1	4,543

¹ Gross international reserves represent the stock of reserve assets held by Bank of Russia and Ministry of Finance as of the reporting date. Bank of Russia and Ministry of Finance reserve assets include monetary gold, special drawing rights, reserve position in the IMF and other liquid foreign exchange assets. The latter comprise balances in current accounts, short-term deposits in nonresident and resident banks, foreign government securities, REPO agreements with nonresidents on these securities, and other liquid assets. The interest accrued on these assets is not included. Foreign exchange assets are converted into US dollars in accordance with the cross-rates of foreign currencies against the US dollar, which are calculated on the basis of the official rates of the ruble against these foreign currencies, set by the Bank of Russia and effective as of the reporting date. Monetary gold is valued at US \$300 per troy ounce.

² From August 1, 1998, the gold in metallic accounts is included in foreign currency assets.

Chart 1

**Dynamics of change in gross international reserves
(rate of increase/decrease from previous month)**

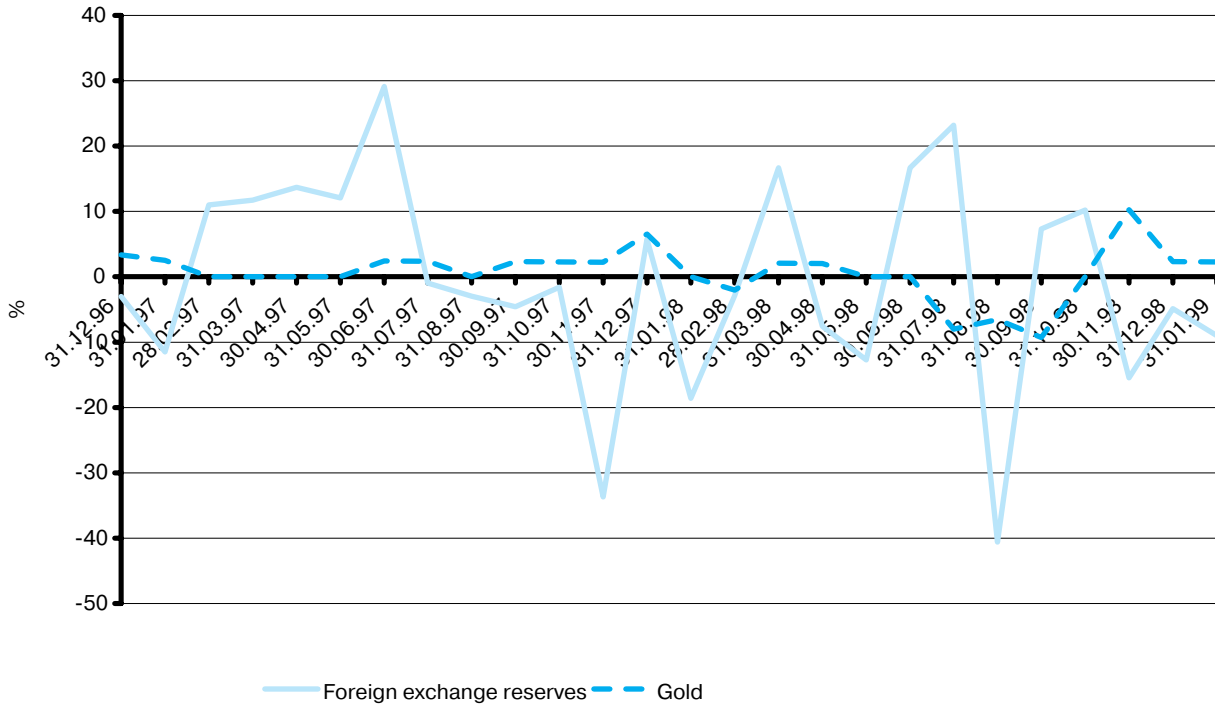


Chart 2

**Dynamics of change in international reserves
from 29 May, 1998 to 5 February, 1999**

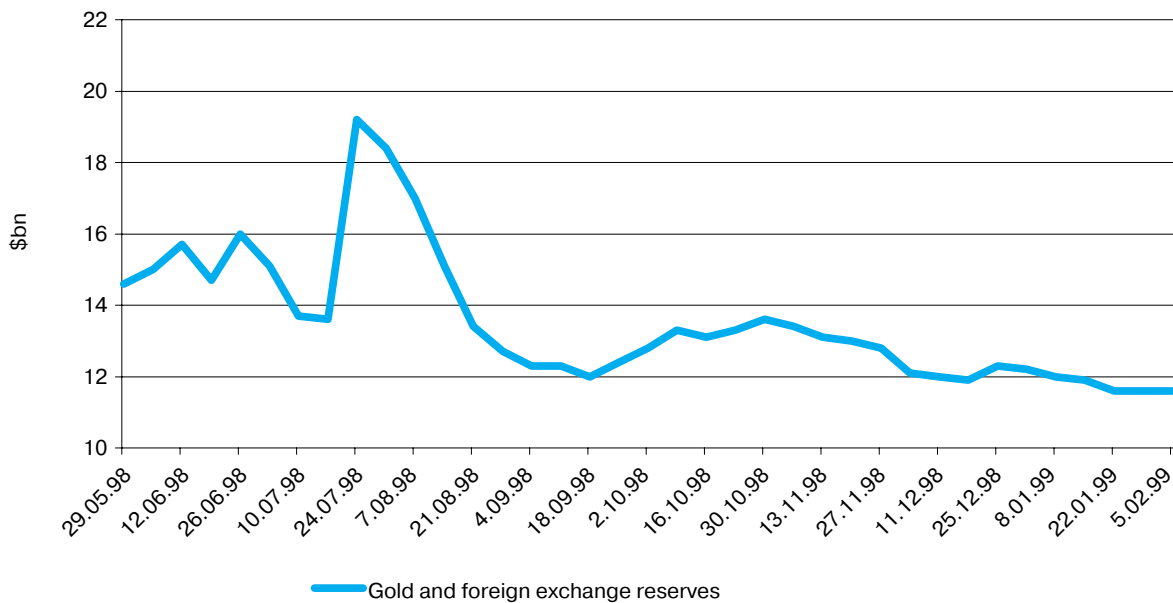


Table 1.8

Analytical accounts of monetary authorities¹

(million rubles)

	Foreign assets	Claims on general government	Claims on non-financial public enterprises	Claims on private sector	Claims on credit institutions	Reserve money ²	of which: currency outside banks	Time deposits and foreign currency deposits	Foreign liabilities	General government deposits	of which: local government deposits	Capital accounts	Other items (net)
1996													
31.12	106,625.0	187,365.0	67.4	812.8	11,377.6	165,843.9	103,824.1	23.2	71,272.5	15,062.1	2,067.5	54,179.0	-132.9
1997													
31.01	99,923.5	185,749.9	67.8	810.1	10,534.4	157,138.9	96,372.4	10.3	70,022.9	14,718.4	2,773.1	68,658.0	-13,462.7
28.02	107,389.3	187,691.4	67.9	778.3	10,850.2	164,709.1	102,078.9	8.2	73,562.5	14,432.9	2,575.1	61,416.4	-7,352.0
31.03	116,129.2	190,556.4	68.0	777.8	10,636.5	172,515.5	105,212.6	3.7	73,845.4	15,662.0	2,942.2	61,630.8	-5,489.6
30.04	126,531.3	188,554.7	67.3	691.7	9,554.9	180,859.9	115,226.9	12.9	73,297.6	16,110.0	3,581.0	61,805.7	-6,686.1
31.05	137,515.6	192,635.8	55.3	316.2	8,411.9	187,032.6	120,369.0	4.7	78,508.4	17,319.4	3,610.6	61,544.5	-5,474.8
30.06	164,340.7	189,319.1	55.3	301.1	9,591.8	206,633.7	136,851.3	3.2	77,769.6	26,670.9	4,167.5	61,612.7	-9,082.2
31.07	163,396.4	187,466.6	55.0	295.6	9,141.6	208,874.6	140,396.9	3.0	76,360.0	22,783.0	4,089.3	61,761.8	-9,427.2
31.08	159,979.2	193,688.1	52.9	292.1	4,362.9	201,975.9	141,620.9	5.1	76,757.1	23,820.2	4,076.7	61,704.5	-5,887.5
30.09	156,273.3	201,179.1	52.8	292.3	4,490.6	199,332.2	134,873.0	2.7	80,827.7	22,721.0	4,087.9	61,738.9	-2,334.5
31.10	155,526.2	203,902.9	52.8	287.6	7,363.2	201,893.6	135,794.5	8.4	81,698.9	24,580.1	5,011.9	62,004.1	-3,052.5
30.11	119,902.6	222,047.2	52.7	284.9	12,816.4	199,939.4	128,817.2	7.3	80,600.0	22,884.3	4,360.5	62,074.1	-10,401.4
31.12	127,650.3	226,047.7	45.8	280.6	11,119.4	210,474.6	130,473.2	240.2	79,742.3	21,313.6	3,563.9	69,552.2	-16,179.1
1998													
31.01	113,533.0	219,094.9	161.0	350.6	5,630.7	188,856.6	116,672.2	712.0	83,706.2	20,907.5	3,692.9	68,343.7	-23,755.8
28.02	112,258.0	225,850.5	160.8	346.9	4,485.9	186,444.7	120,254.5	1,589.2	84,630.0	18,794.7	3,297.9	68,210.3	-16,566.7
31.03	124,217.3	232,344.6	160.9	343.4	5,806.8	190,606.5	119,146.4	799.8	84,231.6	22,816.1	3,171.6	64,239.8	179.1
30.04	119,308.8	233,652.4	160.5	338.4	7,341.2	192,980.7	128,605.6	1,066.0	85,280.4	17,545.4	2,900.2	65,658.2	-1,729.4
31.05	111,688.4	223,835.8	160.3	325.4	9,928.0	195,172.5	129,855.5	919.1	85,020.0	16,062.7	2,977.5	65,649.8	-16,886.1
30.06	121,901.1	226,682.3	158.6	318.6	11,991.7	195,096.8	129,808.4	2,298.5	89,259.2	20,797.7	2,943.5	65,727.4	-12,127.3
31.07	135,509.3	234,336.7	152.9	316.3	4,037.3	195,432.0	129,310.7	164.4	118,368.0	10,253.3	2,261.9	65,903.4	-15,768.6
31.08	122,534.9	257,119.1	152.9	335.9	22,164.6	187,676.7	133,400.1	390.0	150,524.8	9,880.1	1,887.5	62,865.6	-9,029.7
30.09	249,022.0	417,602.3	152.7	412.4	17,947.9	210,063.1	154,216.5	1,133.8	312,636.2	18,181.3	2,023.6	62,669.3	80,453.6
31.10	262,689.5	427,110.5	152.2	452.3	17,698.1	229,547.0	166,450.8	1,532.1	317,415.5	17,832.8	2,976.3	62,730.4	79,044.9
30.11	271,707.9	464,980.0	151.3	441.6	37,003.7	242,230.9	167,276.5	2,506.0	342,758.2	23,102.3	3,678.7	62,686.7	101,000.2
31.12	308,493.7	753,600.7	149.5	412.1	74,964.5	270,376.9	187,800.1	1,780.6	401,918.6	42,151.5	2,857.5	62,579.5	136,813.4

¹ The table "Analytical accounts of monetary authorities" shows balance sheet items of Bank of Russia and Ministry of Finance.

² Reserve money is the total of cash issued by the Bank of Russia and funds of credit institutions in Bank of Russia accounts, and also demand deposits in the Bank of Russia (excluding general government deposits).

Table 1.9

Analytical accounts of credit institutions¹

		<i>(million rubles)</i>							
	Reserves ²	Foreign assets	Claims on general government	of which: claims on local governments	Claims on non-financial public enterprises	Claims on private non-financial enterprises and households	Claims on other financial institutions		
	2	3	4	5	6	7	8		
1996									
31.12	47,123.4	72,874.8	150,721.3	2,790.4	69,371.4	157,337.2	242.0		
1997									
31.01	43,575.2	55,994.1	156,609.0	3,054.9	70,219.1	160,010.3	296.3		
28.02	45,085.2	55,359.3	163,705.3	3,378.8	71,743.7	163,298.6	297.3		
31.03	49,006.9	49,699.3	170,663.1	3,232.6	72,429.1	163,571.9	190.8		
30.04	47,085.5	51,336.7	175,492.4	3,708.9	71,125.3	170,225.1	295.1		
31.05	48,168.2	53,904.2	179,070.0	4,288.2	71,397.8	173,853.9	328.6		
30.06	50,934.9	56,549.0	187,092.9	4,876.0	72,035.3	179,619.2	99.6		
31.07	50,005.3	52,909.8	196,487.2	7,700.2	69,148.8	185,440.4	161.7		
31.08	51,995.3	54,390.0	198,679.6	9,594.9	66,331.1	194,393.4	72.0		
30.09	56,137.2	63,179.4	196,635.4	10,277.2	66,904.2	205,201.6	88.8		
31.10	58,134.1	66,546.0	201,111.0	11,676.6	63,807.6	214,064.2	508.4		
30.11	62,884.1	66,964.5	188,185.6	12,073.8	61,857.8	227,565.4	497.4		
31.12	72,929.0	68,157.5	191,540.6	12,517.5	64,320.4	225,877.6	9.1		
1998									
31.01	64,215.5	66,361.1	191,101.2	20,086.4	32,000.5	231,198.0	6,214.4		
28.02	58,757.4	67,240.7	202,485.6	21,074.1	31,327.2	236,574.6	7,490.5		
31.03	64,229.9	67,200.1	210,601.8	23,039.6	29,407.2	239,659.4	6,272.9		
30.04	57,609.6	68,408.7	215,089.1	23,501.8	29,405.0	247,070.4	5,761.5		
31.05	59,055.3	68,657.4	202,702.8	24,230.1	30,283.8	246,059.9	5,269.9		
30.06	58,745.9	72,467.1	207,750.1	24,002.0	30,107.8	249,809.1	4,995.5		
31.07	60,741.5	74,172.5	193,620.9	24,596.2	30,182.2	245,659.4	5,457.9		
31.08	48,609.5	88,116.6	187,753.4	24,506.0	29,495.1	252,156.9	6,404.4		
30.09	51,103.6	159,964.7	205,770.7	25,225.2	38,540.9	336,503.5	7,598.6		
31.10	57,558.1	157,480.5	203,243.2	23,799.5	34,089.6	312,076.0	7,056.9		
30.11	68,575.8	181,056.5	236,396.4	24,603.4	31,714.0	324,928.7	7,926.9		
31.12	74,079.2	220,375.9	260,449.3	24,172.4	33,558.5	339,505.6	7,251.9		

	End										
	Demand deposits	Time and savings deposits and foreign currency deposits	of which: foreign currency deposits	Restricted deposits ³	Money market instruments	Foreign liabilities	General government deposits	of which: deposits of local governments	Credit from Central Bank of Russia	Capital accounts	Other items (net)
1	9	10	11	12	13	14	15	16	17	18	19
1996											
31.12	87,303.0	164,898.7	69,447.7	...	30,372.2	58,892.5	11,557.2	4,210.6	6,798.8	123,817.5	14,030.3
1997											
31.01	88,882.2	174,719.9	70,714.3	...	28,021.0	48,377.8	12,339.7	5,052.5	5,565.1	127,311.2	1,487.1
28.02	88,847.0	178,586.4	71,339.9	...	27,539.0	51,385.6	12,754.7	5,375.4	5,748.4	130,772.9	3,855.5
31.03	90,976.9	180,205.2	71,662.6	...	24,688.9	54,961.0	13,888.9	6,602.9	5,448.6	128,089.8	7,301.8
30.04	91,321.3	183,734.2	74,084.9	...	24,440.0	58,894.5	17,768.6	8,748.5	4,395.3	132,563.1	2,443.1
31.05	95,894.1	181,140.5	70,367.1	...	25,051.5	60,869.2	19,438.3	10,882.1	3,275.5	139,423.3	1,630.4
30.06	104,010.9	180,756.4	71,273.6	...	23,881.5	67,268.3	20,936.2	10,790.4	4,260.2	140,207.6	5,009.7
31.07	107,587.0	180,357.7	67,030.7	...	24,219.1	75,274.1	21,108.2	11,355.7	3,655.7	142,779.9	-828.7
31.08	107,769.4	181,297.1	67,716.2	...	24,051.4	83,397.9	23,850.0	12,491.8	2,286.8	143,665.6	-456.8
30.09	116,159.5	181,928.6	71,623.0	...	24,112.1	92,494.3	23,689.9	12,049.0	2,351.9	144,171.0	3,239.4
31.10	122,963.6	184,835.9	76,417.6	...	24,398.0	100,960.7	24,359.1	13,369.3	4,838.4	146,580.6	-4,765.1
30.11	121,143.4	183,642.9	77,898.1	...	20,360.9	109,154.1	30,150.2	12,765.2	10,526.6	144,727.6	-11,750.8
31.12	134,911.9	192,006.3	85,022.3	...	27,867.8	109,562.6	17,367.5	8,466.8	8,763.2	150,669.8	-18,315.0
1998											
31.01	151,248.6	156,060.2	68,583.1	10,668.4	29,736.3	101,255.7	21,512.3	11,010.0	4,388.2	138,010.9	-21,789.7
28.02	145,583.6	164,377.2	73,164.1	11,107.9	38,930.0	99,006.9	18,847.6	10,899.3	3,219.4	148,736.1	-25,932.7
31.03	142,683.4	169,350.1	75,888.3	12,316.3	38,765.0	102,803.5	17,956.8	10,015.8	4,442.8	153,200.4	-24,147.1
30.04	137,165.8	173,584.9	76,036.4	16,395.8	39,635.9	102,451.7	20,020.6	11,616.4	5,987.9	155,330.7	-27,229.0
31.05	138,380.1	176,217.8	78,671.8	16,196.2	37,521.4	103,212.3	17,424.2	11,738.2	8,544.0	144,028.2	-29,495.2
30.06	136,256.4	175,155.0	77,536.3	18,246.9	38,929.2	105,210.5	15,144.5	9,401.8	10,451.1	156,544.5	-32,062.7
31.07	129,440.8	176,552.5	79,784.3	16,040.0	39,116.6	100,422.4	14,977.8	8,767.4	2,527.9	159,942.7	-29,186.2
31.08	115,373.9	181,912.5	93,867.7	22,353.7	37,458.2	109,052.0	13,539.3	8,459.7	20,189.1	144,067.9	-31,410.5
30.09	116,625.7	245,242.6	163,637.3	31,741.8	37,018.7	204,332.5	16,195.9	8,987.9	18,877.4	140,232.8	-10,785.3
31.10	118,707.8	228,638.6	145,123.6	29,228.4	32,632.1	179,955.4	19,317.6	10,641.7	17,201.7	147,559.7	-1,737.0
30.11	130,907.8	247,463.1	161,027.9	20,867.7	33,743.1	192,906.9	20,751.3	11,647.7	37,530.0	158,183.0	8,245.3
31.12	154,688.8	281,207.9	187,990.9	21,957.5	37,911.8	198,726.2	19,918.6	10,145.9	71,162.0	162,403.5	-12,755.9

¹ The table "Analytical accounts of credit institutions" is based on data of the consolidated balance sheet of credit institutions, including Sberbank of the Russian Federation, and Vneshekonombank (except data on the latter's functions as the foreign debt servicing agent of the Russian Government).

² Reserves of credit institutions include cash reserves in vaults of credit institutions and their funds in accounts with the Bank of Russia.

³ Restricted deposits include funds in the accounts with credit institutions, which depositors cannot use for some time due to the terms and conditions of the contract, or current conditions of the credit institution.

Chart 3

Structure of aggregate assets of credit institutions as of 31.12.98

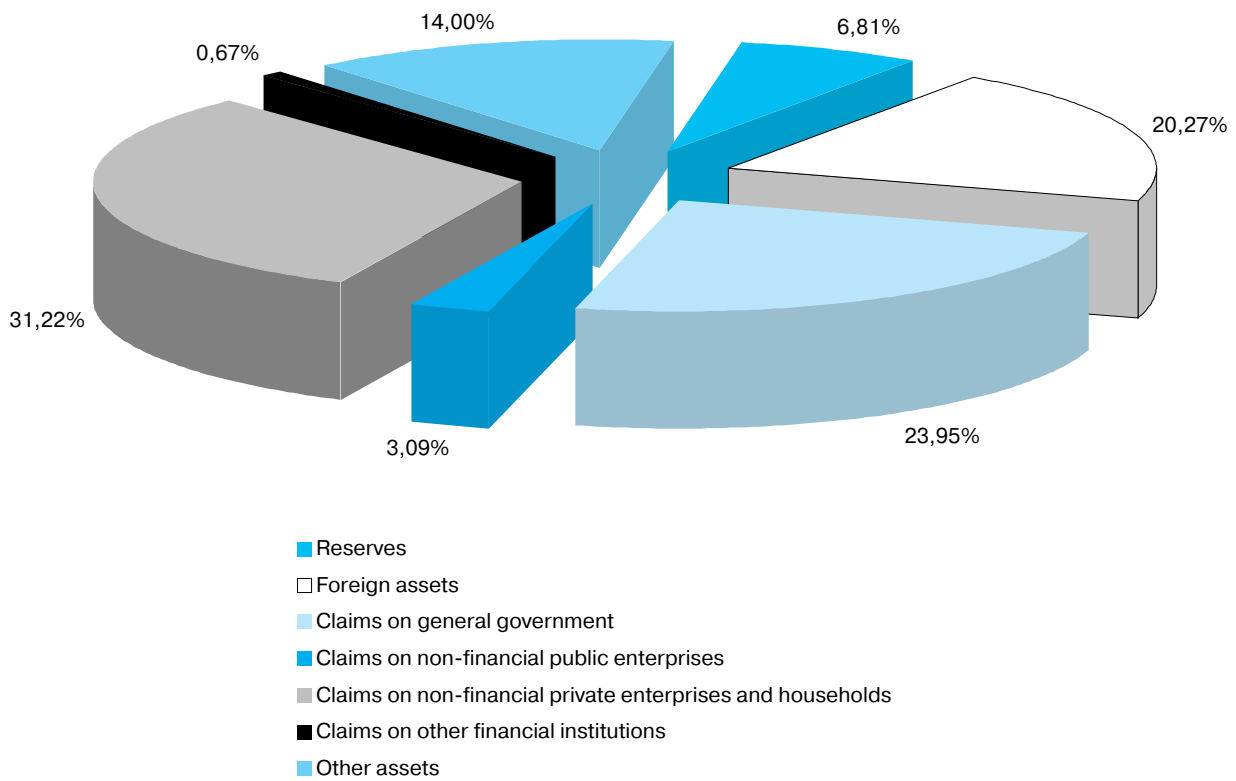


Chart 4

Structure of aggregate liabilities of credit institutions as of 31.12.98

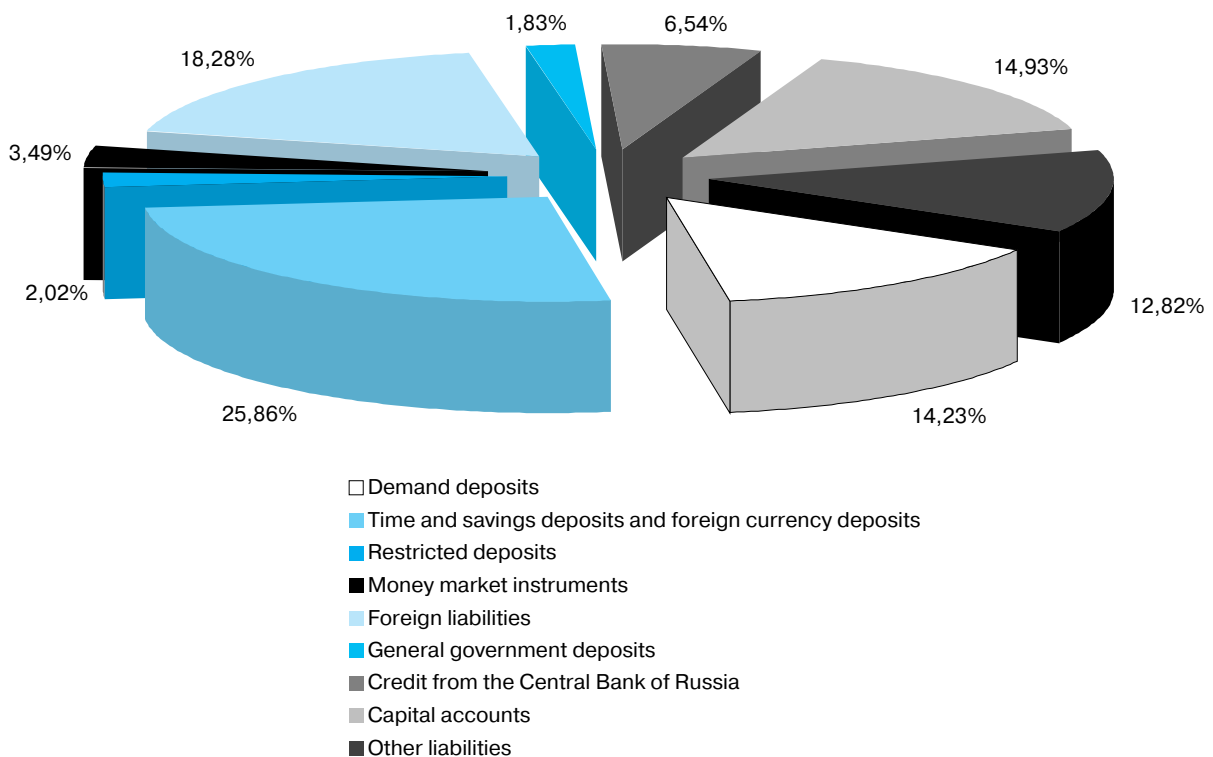


Table 1.10

Monetary survey¹

(million rubles)

	Net foreign assets of monetary authorities and credit institutions	Domestic credit ²	of which:					Money ³	Quasi-money ⁴	Restricted deposits	Money market instruments	Capital accounts	Other items (net)
			Net credit to general government	Claims on non-financial public enterprises	Claims on private sector	Claims on other financial institutions							
1996													
31.12	49,334.8	539,297.9	311,467.0	69,438.9	158,150.0	242.0	192,402.2	164,921.9	...	30,372.2	177,996.4	22,939.9	
1997													
31.01	37,516.9	546,704.3	315,300.7	70,286.9	160,820.4	296.3	186,310.7	174,730.2	...	28,021.0	195,969.2	-809.8	
28.02	37,800.5	560,394.7	324,209.0	71,811.6	164,076.8	297.3	192,515.3	178,594.6	...	27,539.0	192,189.2	7,357.1	
31.03	37,022.1	568,706.1	331,668.5	72,497.1	164,349.7	190.8	197,754.1	180,208.9	...	24,688.9	189,720.6	13,355.7	
30.04	45,675.8	572,573.0	330,168.5	71,192.6	170,916.8	295.1	208,172.0	183,747.1	...	24,440.0	194,368.8	7,520.9	
31.05	52,042.2	580,900.0	334,948.2	71,453.1	174,170.1	328.6	217,770.0	181,145.2	...	25,051.5	200,967.8	8,007.6	
30.06	75,851.7	580,915.3	328,804.9	72,090.6	179,920.2	99.6	242,495.6	180,759.7	...	23,881.5	201,820.3	7,809.9	
31.07	64,672.0	595,164.1	340,062.6	69,203.8	185,736.0	161.7	249,776.6	180,360.7	...	24,219.1	204,541.6	937.9	
31.08	54,214.2	605,838.8	344,697.4	66,383.9	194,685.5	72.0	251,167.0	181,302.2	...	24,051.4	205,370.1	-1,837.5	
30.09	46,130.6	623,943.3	351,403.6	66,957.0	205,493.9	88.8	252,763.9	181,931.3	...	24,112.1	205,909.9	5,356.9	
31.10	39,412.6	634,795.2	356,074.7	63,860.3	214,351.8	508.4	260,660.3	184,844.3	...	24,398.0	208,584.7	-4,279.6	
30.11	-2,886.9	647,456.5	357,198.3	61,910.5	227,850.3	497.4	252,213.1	183,650.3	...	20,360.9	206,801.7	-18,456.4	
31.12	6,503.0	669,440.7	378,907.2	64,366.2	226,158.2	9.1	270,602.1	192,246.5	...	27,867.8	220,222.0	-34,994.8	

	Net foreign assets of monetary authorities and credit institutions	Domestic credit ²	of which:					Money ³	Quasi-money ⁴	Restricted deposits	Money market instruments	Capital accounts	Other items (net)
			Net credit to general government	Claims on non-financial public enterprises	Claims on private sector	Claims on other financial institutions	Money ³						
1998													
31.01	-5,067.9	637,701.0	367,776.4	32,161.5	231,548.7	6,214.4	272,668.8	156,772.3	10,668.4	29,736.3	206,354.5	-43,567.2	
28.02	-4,138.3	666,593.8	390,693.8	31,487.9	236,921.6	7,490.5	270,400.4	165,966.4	11,107.9	38,930.0	216,946.4	-40,895.6	
31.03	4,382.2	678,017.3	402,173.5	29,568.1	240,002.8	6,272.9	266,021.3	170,149.9	12,316.3	38,765.0	217,440.3	-22,293.3	
30.04	-14.6	693,911.3	411,175.5	29,565.5	247,408.8	5,761.5	269,489.1	174,650.9	16,395.8	39,635.9	220,988.9	-27,263.8	
31.05	-7,886.6	675,151.0	393,051.7	30,444.1	246,385.3	5,269.9	271,838.7	177,136.9	16,196.2	37,521.4	209,678.0	-45,106.7	
30.06	-101.6	683,879.9	398,490.3	30,266.4	250,127.7	4,995.5	269,801.6	177,453.5	18,246.9	38,929.2	222,272.0	-42,924.9	
31.07	-9,108.7	684,495.4	402,726.6	30,335.1	245,975.8	5,457.9	261,859.1	176,716.9	16,040.0	39,116.6	225,846.1	-44,192.0	
31.08	-48,925.3	709,998.5	421,453.2	29,648.0	252,492.9	6,404.4	251,623.9	182,302.4	22,353.7	37,458.2	206,933.5	-39,598.6	
30.09	-107,982.0	972,203.9	588,995.8	38,693.6	336,915.9	7,598.6	274,218.4	246,376.4	31,741.8	37,018.7	202,902.0	71,964.6	
31.10	-77,200.9	947,030.2	593,203.2	34,241.8	312,528.3	7,056.9	289,022.1	230,170.7	29,228.4	32,632.1	210,290.1	78,486.0	
30.11	-82,900.8	1,022,685.3	657,522.8	31,865.3	325,370.3	7,926.9	302,764.2	249,969.1	20,867.7	33,743.1	220,869.7	111,570.6	
31.12	-71,775.1	1,110,857.5	729,979.9	33,708.0	339,917.7	7,251.9	347,992.4	282,988.5	21,957.5	37,911.8	224,983.1	123,249.2	

¹ The table "Monetary survey" is the result of consolidation of groupings of items of the balance sheets of the Bank of Russia, Ministry of Finance and credit institutions indicated in the tables "Analytical accounts of monetary authorities" and "Analytical accounts of credit institutions" and it includes both accounts in ruble and accounts in foreign currency. The table characterises money supply and how changes in net foreign assets and domestic credit influence its parameters.

² Domestic credit is all banking system's claims on the general government, public and private enterprises and households.

³ The aggregate "Money" comprises the sum of currency outside banks and demand deposits inside the banking system (excluding general government deposits), that is, represents all monetary funds in the country's economy that can be used as a means of payment.

⁴ The aggregate "Quasi-money" represents the liquid banking deposits which are not directly used as a means of payment and normally have a slower velocity of circulation than "Money". "Quasi-money" includes time and savings deposits and foreign currency deposits. Combined, the aggregates "Money" and "Quasi-money" form the aggregate "Broad money". The value of this indicator differs from value of indicator "Money supply(national definition)" which are published in "Bulletin of banking statistics" because in the monetary survey this aggregate includes foreign currency deposits.

End

Chart 5

Domestic credit to GDP, 1997

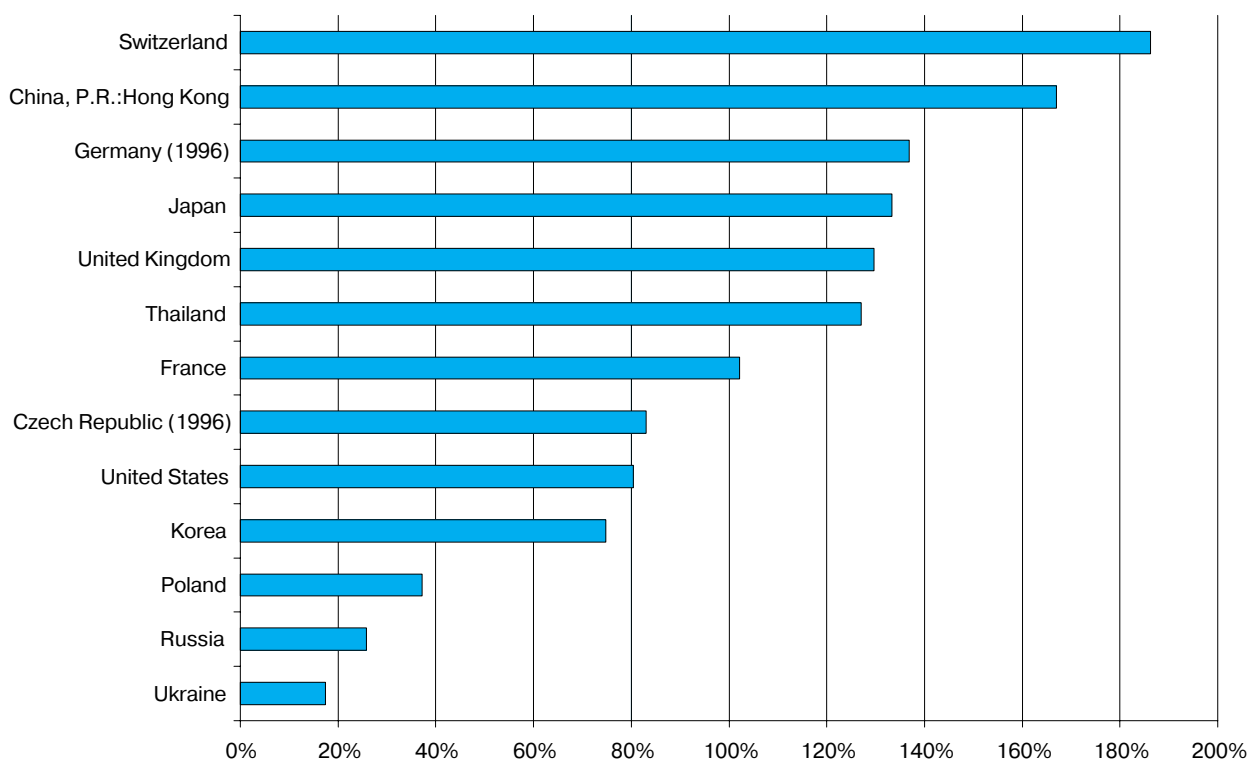


Chart 6

Claims to private sector to GDP, 1997

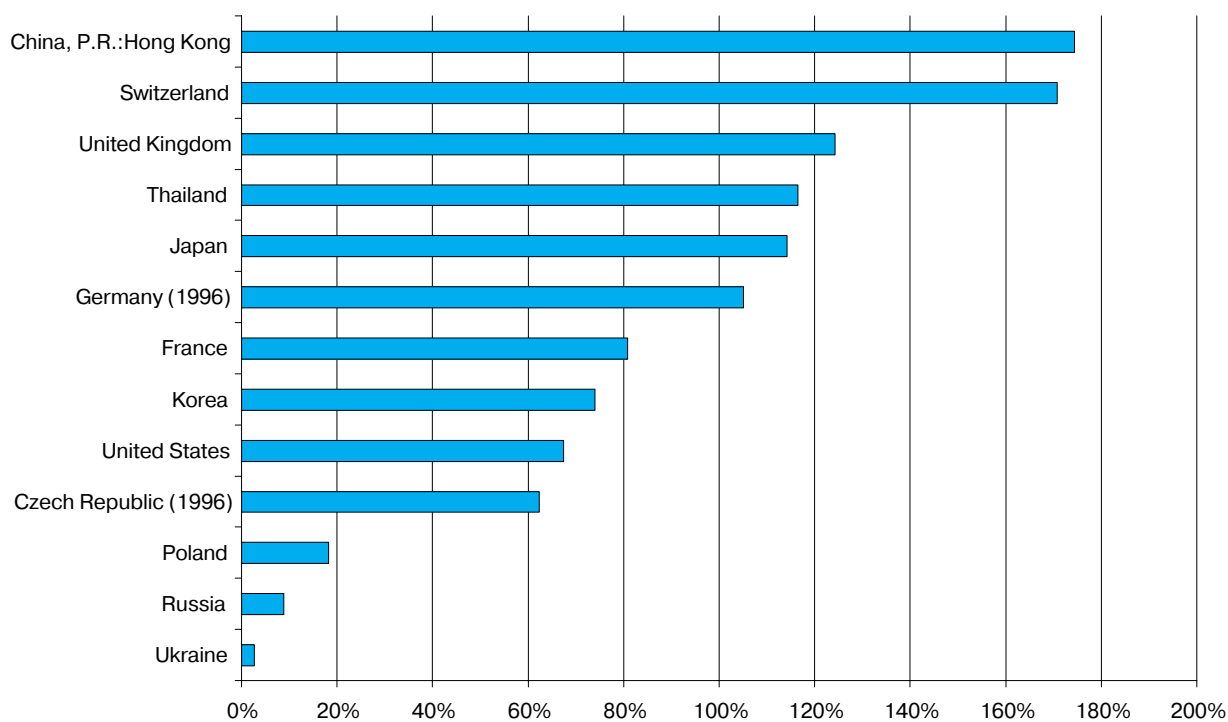


Table 1.11

Money supply (national definition)

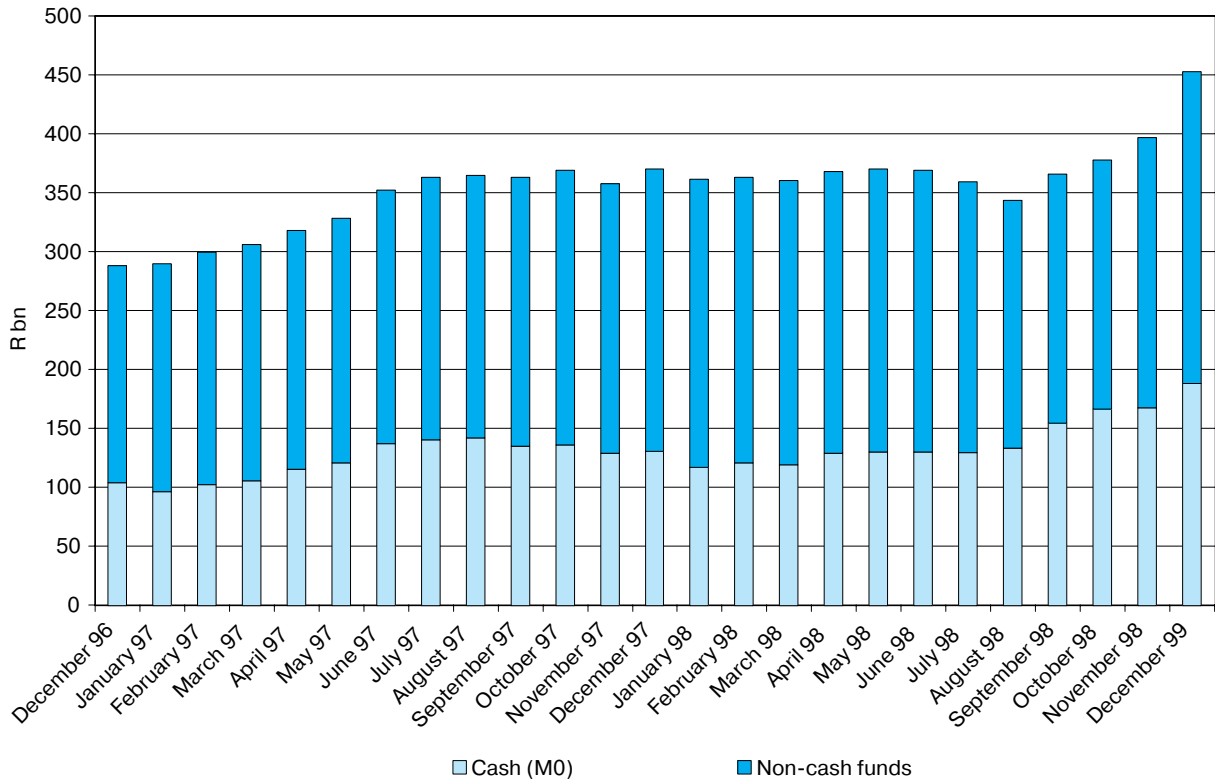
(billion rubles at end of period)

	Money supply (M2) ¹		% growth in money supply		
	Total	of which:		from beginning of the year	
		cash (M0)	non-cash funds		from previous month
1996					
31.12	288.3	103.8	184.5	4.6	—
1997					
31.01	289.9	96.4	193.5	0.6	0.6
28.02	299.5	102.1	197.4	3.3	3.9
31.03	305.8	105.2	200.6	2.1	6.1
30.04	317.8	115.2	202.6	3.9	10.2
31.05	328.4	120.4	208.0	3.3	13.9
30.06	352.0	136.9	215.1	7.2	22.1
31.07	363.0	140.4	222.6	3.1	25.9
31.08	364.6	141.6	223.0	0.4	26.5
30.09	363.0	134.9	228.1	-0.4	25.9
31.10	368.8	135.8	233.0	1.6	27.9
30.11	357.4	128.8	228.6	-3.1	24.0
31.12	374.1	130.4	243.7	4.7	—
1998					
31.01	361.2	116.7	244.5	-3.4	-3.4
28.02	362.9	120.4	242.5	0.5	-3.0
31.03	360.4	119.1	241.3	-0.7	-3.7
30.04	368.0	128.6	239.4	2.1	-1.6
31.05	370.0	129.9	240.1	0.5	-1.1
30.06	368.6	129.8	238.8	-0.4	-1.5
31.07	360.0	129.3	230.7	-2.3	-3.8
31.08	343.6	133.4	210.2	-4.6	-8.2
30.09	365.8	154.2	211.6	6.5	-2.2
31.10	377.6	166.4	211.2	3.2	0.9
30.11	396.9	167.3	229.6	5.1	6.1
31.12	452.5	187.8	264.7	14.0	21.0

¹ The M2 aggregate is the amount of currency in circulation (outside banks) and balances in national currency in current accounts and deposits of resident non-financial enterprises, organisations and individuals. This aggregate does not include deposits in foreign currency.

Chart 7

Money supply dynamics



2. MAIN INDICATORS AND INSTRUMENTS OF BANK OF RUSSIA MONETARY POLICY

Table 2.1

Bank of Russia balance sheet¹

(million rubles)

	1998										
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11
1. Precious metals	36,193	36,276	37,308	37,444	37,471	37,493	37,808	38,019	39,939	40,193	41,127
2. Funds in foreign currency deposited with nonresidents	70,601	69,646	75,710	74,671	66,746	71,799	91,035	69,379	142,073	154,220	159,282
3. Credits in rubles	6,447	5,125	6,443	7,972	10,546	12,601	4,640	22,786	17,855	9,593	11,574
of which:											
— credits to resident credit institutions	5,503	4,358	5,679	7,213	9,800	11,864	3,910	22,037	17,030	8,729	10,721
4. Securities	144,114	149,998	157,056	157,318	147,700	146,741	147,953	143,723	185,859	193,568	212,868
of which:											
— central government securities (except securities acquired on REPO basis)	136,025	141,860	148,752	149,017	139,458	137,983	139,172	132,901	163,626	171,547	188,909
5. Other assets	57,428	50,445	47,473	48,168	52,322	51,416	58,353	66,116	80,243	89,798	102,984
Total assets	314,783	311,490	323,990	325,573	314,785	320,050	339,789	340,023	465,969	487,372	527,835
1. Cash in circulation	125,672	129,152	128,442	137,133	138,667	139,032	137,734	142,122	163,063	175,408	178,972
2. Funds in accounts with Bank of Russia	83,747	77,047	81,342	74,240	72,293	77,134	69,287	54,075	61,612	67,492	84,000
of which:											
— funds of the central government	12,924	10,699	11,321	11,543	9,108	13,276	5,588	1,106	6,751	4,003	9,018
— funds of resident credit institutions	56,096	50,124	54,966	51,228	51,128	52,328	54,590	42,704	42,077	48,403	56,754
3. Funds in settlements	5,261	5,402	5,903	5,580	4,481	5,158	2,789	2,284	4,858	6,270	7,129
4. Capital	68,204	68,210	64,240	65,658	65,650	65,727	65,903	62,866	62,669	62,730	62,687
5. Other liabilities	31,899	31,679	44,063	42,962	33,694	32,999	64,076	78,676	173,767	175,472	195,047
of which:											
— IMF credit	—	—	—	—	—	—	29,523	23,389	29,452	61,812	63,498
Total liabilities	314,783	311,490	323,990	325,573	314,785	320,050	339,789	340,023	465,969	487,372	527,835

This structure of the Bank of Russia balance sheet has been approved by the Bank of Russia Board of Directors for publication in 1998.

¹ The Bank of Russia balance sheet as of December 31, 1998, will be published after the Bank of Russia Annual Report for 1998 is approved.

Chart 8

Bank of Russia assets structure

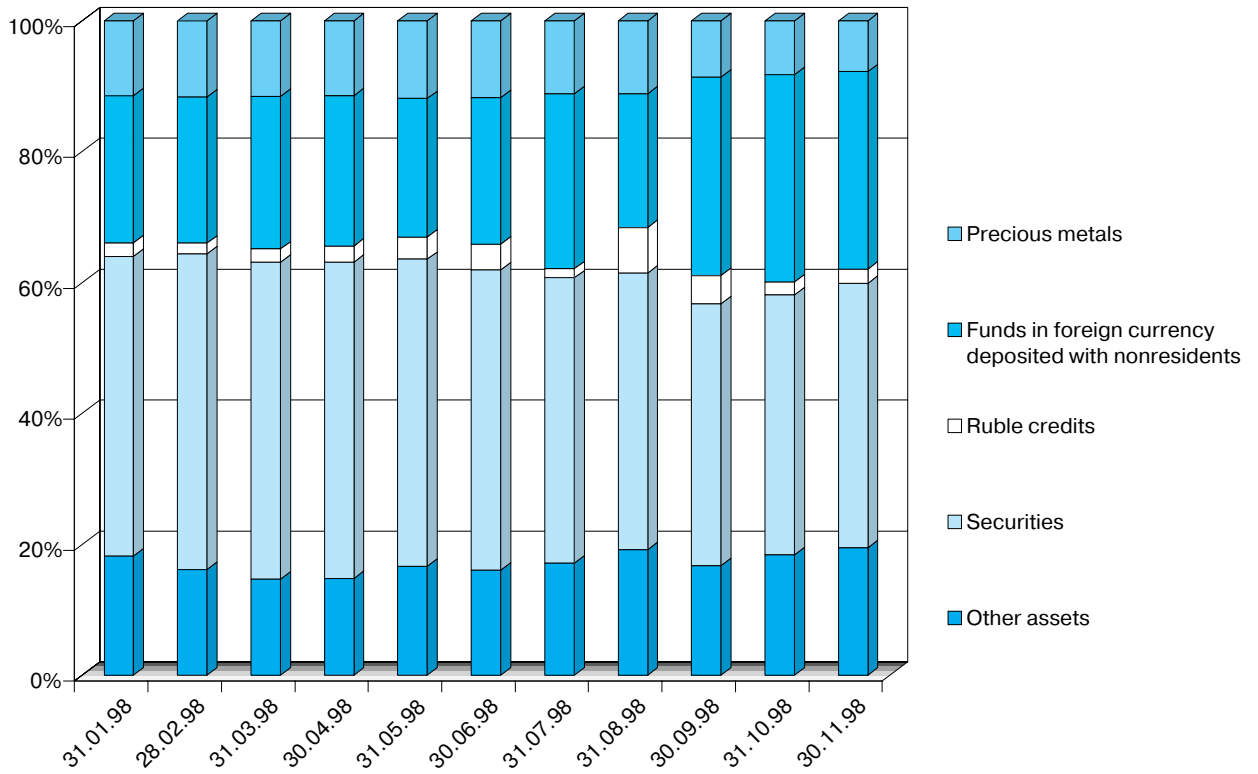


Chart 9

Bank of Russia liabilities structure

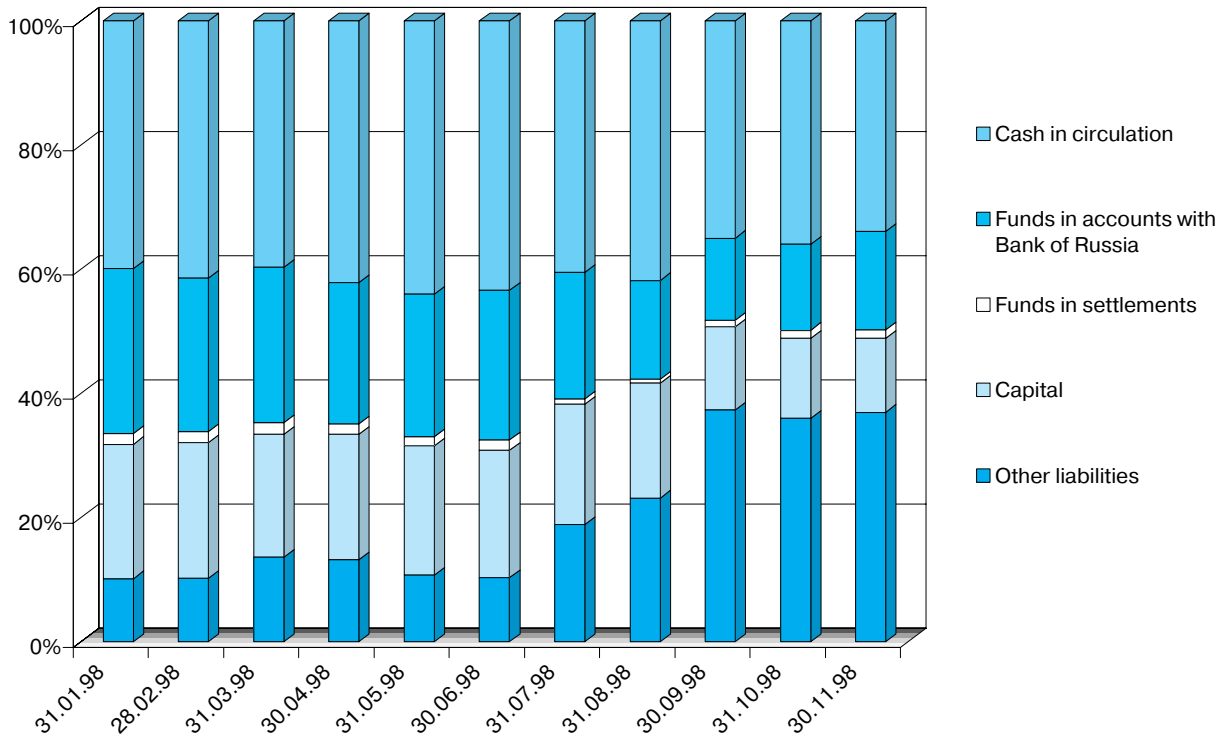


Table 2.2

Refinancing rate¹

Period	%
1.12.95 — 9.02.96	160
10.02.96 — 23.07.96	120
24.07.96 — 18.08.96	110
19.08.96 — 20.10.96	80
21.10.96 — 1.12.96	60
2.12.96 — 9.02.97	48
10.02.97 — 27.04.97	42
28.04.97 — 15.06.97	36
16.06.97 — 5.10.97	24
6.10.97 — 10.11.97	21
11.11.97 — 1.02.98	28
2.02.98 — 16.02.98	42
17.02.98 — 1.03.98	39
2.03.98 — 15.03.98	36
16.03.98 — 18.05.98	30
19.05.98 — 26.05.98	50
27.05.98 — 4.06.98	150
5.06.98 — 28.06.98	60
29.06.98 — 23.07.98	80
24.07.98 —	60

¹ The refinancing rate is a monetary instrument used by the Central Bank of the Russian Federation to regulate interbank market rates and rates on credits and deposits extended by credit institutions to legal entities and individuals. The refinancing rate is one of the interest rates used by the Bank of Russia when extending credits to banks as refinancing.

Table 2.3

Percentage ratios of required reserves¹

Date	(percent)					On personal deposits in rubles in Sberbank (regardless of maturity)
	On demand accounts and time liabilities falling due up to 30 days	On time liabilities from 31 up to 90 days	On time liabilities of more than 90 days	On foreign currency funds	On personal deposits in rubles in Sberbank (regardless of maturity)	
1.02.95 — 30.04.95	22	15	10	2.00	20 ² /15 ³	
1.05.95 — 30.04.96	20	14	10	1.50	20/15	
1.05.96 — 10.06.96	18	14	10	1.25	20/15	
11.06.96 — 31.07.96	20	16	12	2.50	20/15	
1.08.96 — 30.10.96	18	14	10	2.50	20/15	
1.11.96 — 30.04.97	16	13	10	5.00	10 ⁴	
1.05.97 — 11.11.97	14	11	8	6.00	9.5	
12.11.97 — 30.11.97	14	11	8	9.00	9.5	
1.12.97 — 31.01.98	14	11	8	9.00	8	
1.02.98 — 23.08.98			11		8	
24.08.98 — 31.08.98			10		7	
1.09.98 — 30.11.98			10 ⁵		5	
1.12.98 —			5		5	

¹ Required reserves are one of the main instruments used by the Bank of Russia in implementing its monetary policy and regulating general banking liquidity. Reserve requirements are set to limit the lending possibilities of credit institutions and maintain money supply at the required level. In accordance with Article 38 of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), the percentage ratio of required reserves to a credit organisation's liabilities and the procedure for depositing reserves with the Bank of Russia are established by the Bank of Russia Board of Directors. Before 1 February, 1998, required reserve ratios were differentiated by the terms and types of borrowing funds by credit institutions from legal entities and individuals in Russian currency and in foreign currency.

² The ratio of reserve requirements for growth in demand deposits.

³ The ratio of reserve requirements for growth in time deposits.

⁴ From December 1, 1996.

⁵ From 1 September, 1998, a required reserve ratio of 5% was set for ruble and foreign currency borrowings made by credit institutions in which government securities (GKO and OFZ) accounted for 40% of their working assets and more. A required reserve ratio of 7.5% was set for ruble and foreign currency borrowings made by credit institutions in which government securities (GKO and OFZ) made up 20% to 40% of their working assets.

Change of percentage ratios of required reserves

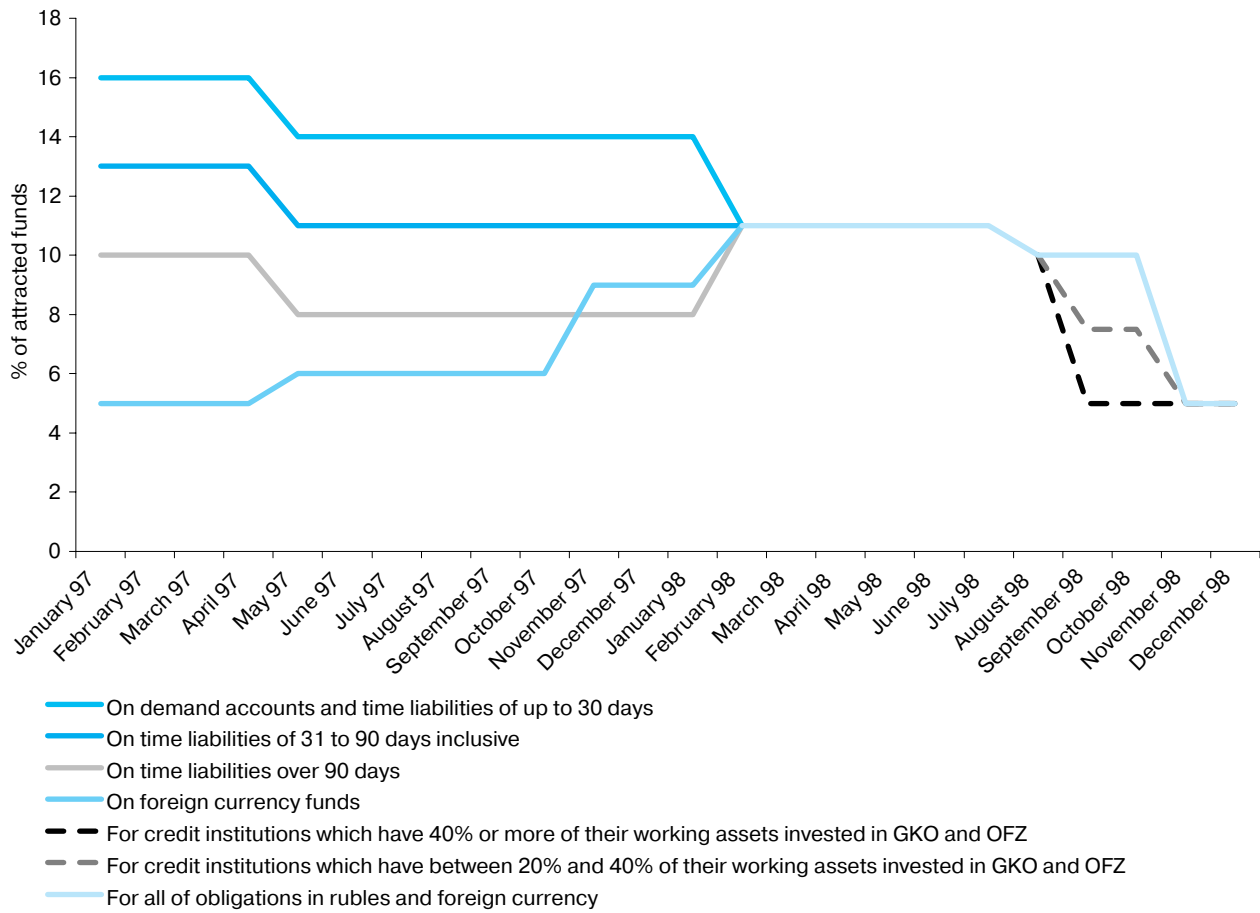


Table 2.4

Indicators on Bank of Russia lombard credit operations

	Lombard credits extended (billion rubles)	Average weighted interest rate on lombard credits (%)	Lombard credits repaid (billion rubles)	Debt as of end of period (billion rubles)	Number of banks that received lombard credits
1997					
January	2.89	27.32	3.59	0.91	73
February	5.86	25.20	5.57	1.21	75
March	8.95	24.81	7.50	2.66	97
April	10.72	24.40	11.83	1.54	99
May	3.97	25.10	5.12	0.39	68
June	2.97	20.18	2.02	1.34	62
July	5.68	18.56	6.07	0.96	79
August	4.92	18.93	5.00	0.87	76
September	4.61	18.51	4.47	1.01	68
October	8.46	15.90	7.62	1.85	90
November	29.48	21.71	23.48	7.85	105
December	21.37	35.91	22.75	6.48	113
1998					
January	2.89	36.00	7.76	1.61	48
February	2.80	39.96	3.32	1.10	41
March	6.53	32.66	5.44	2.19	64
April	8.57	30.00	6.37	4.39	87
May	9.32	50.91	8.21	5.51	89
June	11.42	67.18	9.07	7.86	62
July	5.69	79.60	12.16	1.39	40
August	14.50	156.20	10.60	5.30	68
September	0.36	148.04	4.00	1.67	37
October	—	—	0.48	1.19	—
November ¹	—	—	0.58	0.60	—

Bank of Russia lombard credits are a means of refinancing banks by the Bank of Russia, used to regulate their liquidity. In 1997 and until 14 September, 1998, lombard credits were granted by the Bank of Russia against government securities and after 14 September, 1998, against fixed coupon-income federal loan bonds maturing after 31 December, 1999, and Bank of Russia bonds.

¹ Lombard auctions held in December 1998 and January 1999 were rendered null.

Chart 11

Lombard credit volume and average weighted interest rate dynamics

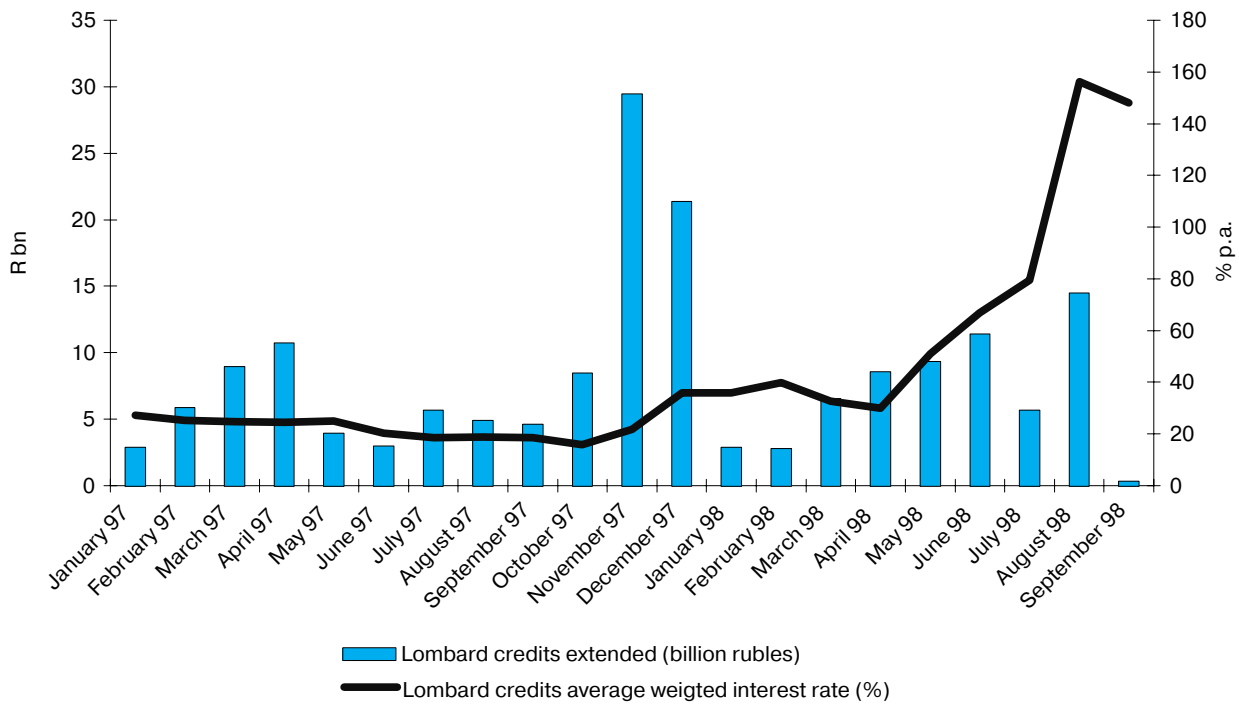


Chart 12

Volume and average weighted interest rate dynamics of Bank of Russia deposits

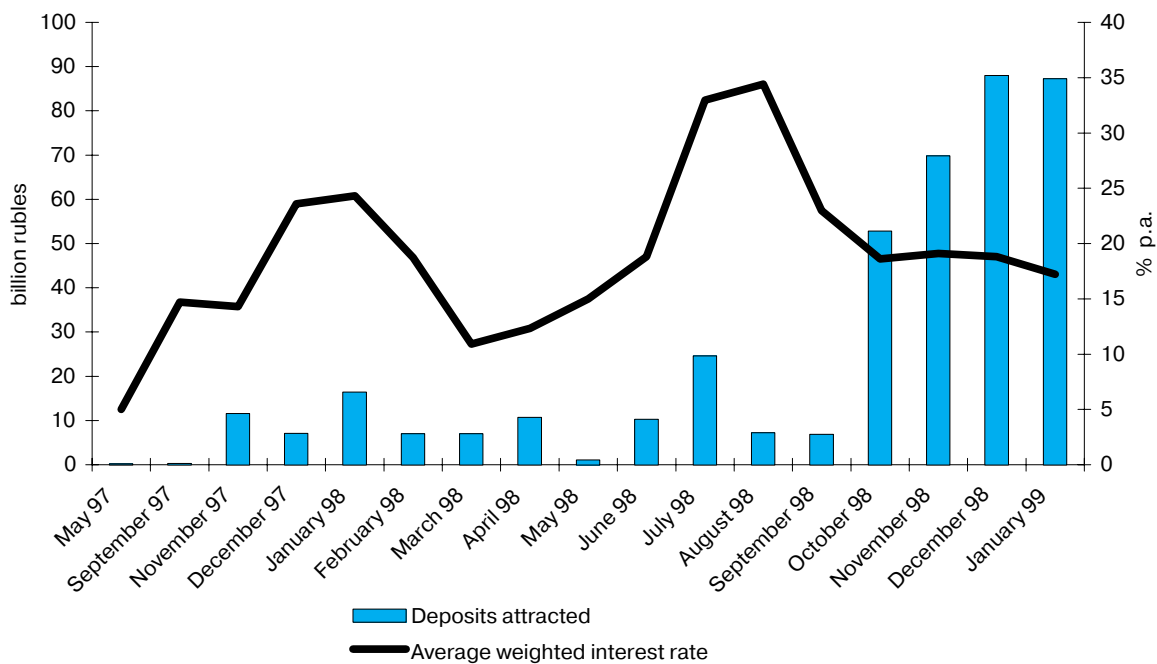


Table 2.5

Indicators on Bank of Russia deposit operations in money market¹

Month	Deposits attracted (R m)				Average weighted rates on deposits attracted (%)			
	Overnight ²	Tom/next ³	One week ⁴	Two week ⁵	Overnight	Tom/next	One week	Two week
1997								
January	420	—	—	—	7.81	—	—	—
May	200	—	—	—	5.00	—	—	—
September	305	—	—	—	14.59	—	—	—
November	11,560	—	30	—	14.26	—	15.00	—
December	6,940	—	150	—	22.65	—	30.00	—
1998								
January	8,650	340	7,450	—	12.72	22.00	27.15	—
February	3,495	550	2,965	—	14.37	22.00	23.65	—
March	6,140	—	850	—	9.94	—	18.00	—
April	7,190	150	3,394	—	8.35	15.00	20.67	—
May	1,000	—	100	—	14.49	—	20.00	—
June	8,755	—	1,530	—	15.33	—	38.69	—
July	15,635	4,418	4,576	—	30.27	32.48	42.61	—
August	2,981	1,400	2,820	—	26.04	35.00	43.14	—
September	6,600	50	250	—	22.13	40.00	42.00	—
October	39,174	1,507	6,973	5,200	12.86	17.65	31.52	43.56
November	42,731	6,568	7,096	13,430	13.09	14.70	30.86	34.18
December	64,160	4,175	7,533	12,123	15.85	10.16	29.30	30.91
1999								
January	61,118	3,080	9,327	13,755	13.77	14.70	25.10	28.00

¹ Moscow region banks.

² "Overnight" is a 1-day deposit transaction (from Friday to Monday at the end of week), in which funds were entered (transferred) to a deposit account with the Bank of Russia on the transaction day.

³ "Tom/next" is a deposit transaction concluded for one business day with funds being entered (transferred) to a deposit account with the Bank of Russia on the day following the transaction day.

⁴ "One week" is a deposit transaction concluded for 7 days with funds being entered (transferred) to a deposit account with the Bank of Russia on the transaction day.

⁵ "Two week" is a deposit transaction concluded for 14 days with funds being entered (transferred) to a deposit account with the Bank of Russia on the transaction day.

Chart 13

Interest rates dynamics in 1997-1999

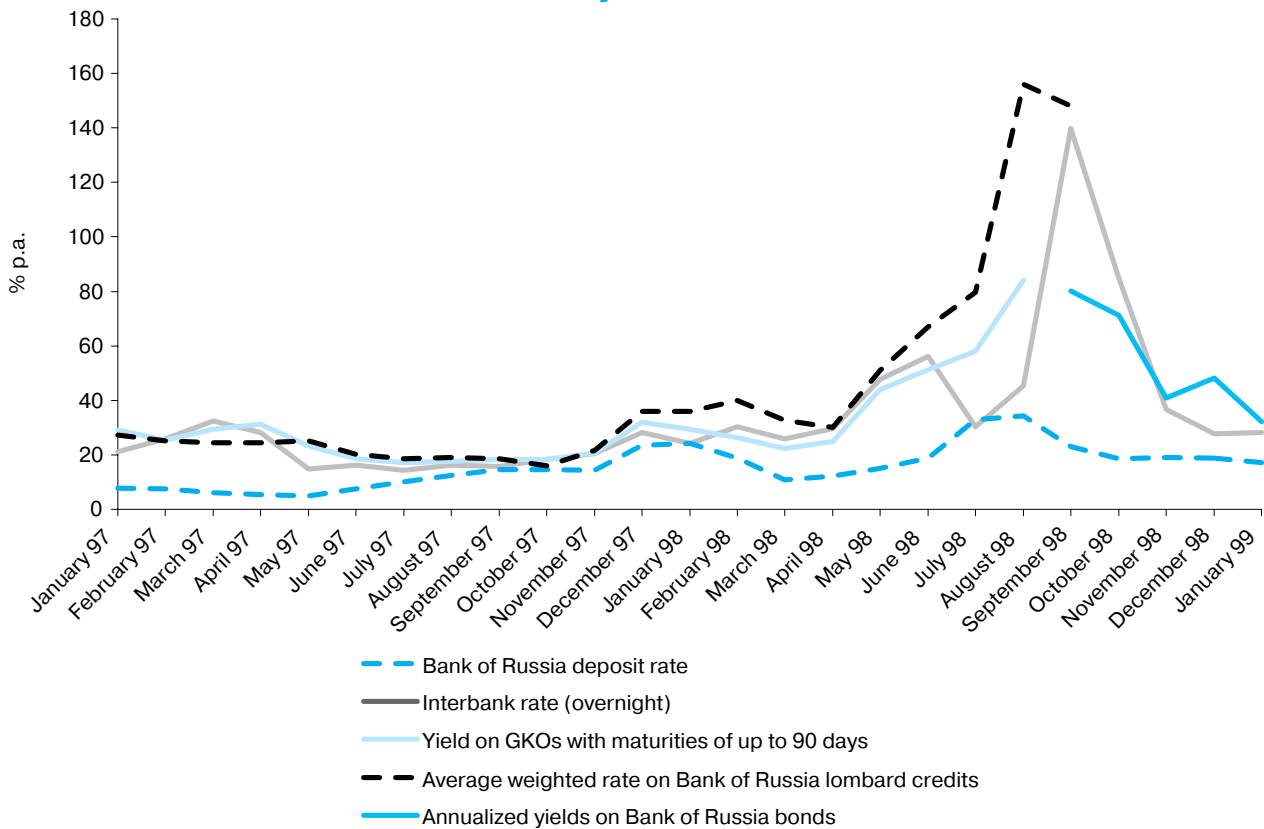


Chart 14

Interest rates dynamics in July, 1998 - January, 1999

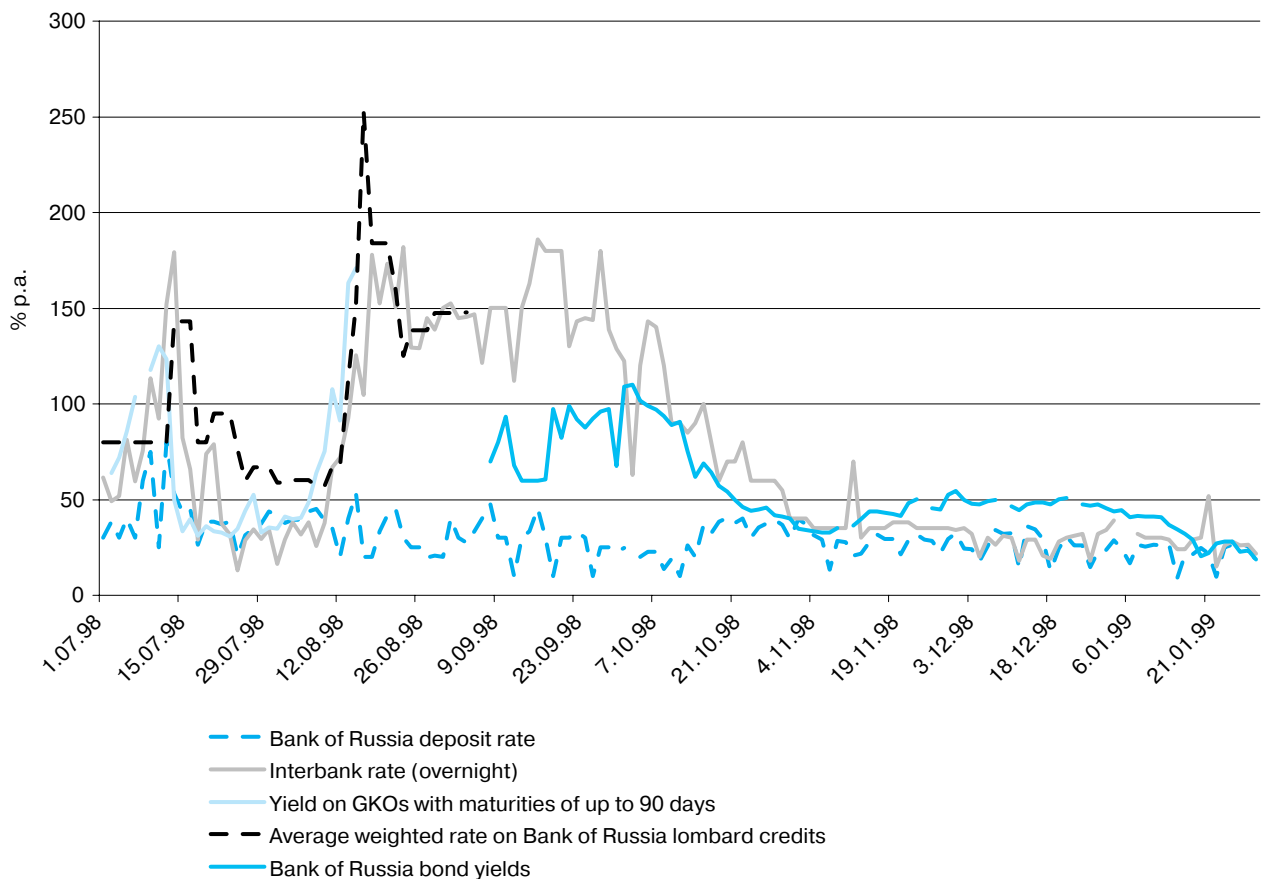


Table 2.6

Official ruble/US dollar rate¹

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1997²															
January	5,560.0	—	—	—	—	5,570.0	5,573.0	—	5,580.0	5,585.0	5,590.0	—	—	5,593.0	5,596.0
February	5,632.0	—	—	5,634.0	5,637.0	5,640.0	5,640.0	5,642.0	—	—	5,644.5	5,646.0	5,650.0	5,652.5	5,654.5
March	5,679.0	—	—	5,683.0	5,686.0	5,689.0	5,691.5	5,695.0	—	—	—	5,697.0	5,699.0	5,700.0	5,703.0
April	5,729.0	5,731.0	5,732.0	5,735.0	5,737.0	—	—	5,739.0	5,741.0	5,743.0	5,744.0	5,746.0	—	—	5,748.0
May	5,764.0	—	—	—	—	5,764.0	5,766.0	5,768.0	5,769.0	—	—	—	5,771.0	5,771.0	5,771.0
June	—	—	5,774.0	5,775.0	5,776.0	5,776.0	5,777.0	—	—	5,778.0	5,779.5	5,781.0	—	5,782.0	—
July	5,782.0	5,782.0	5,782.0	5,782.0	5,782.0	—	—	5,783.0	5,784.0	5,784.0	5,784.0	5,784.0	—	—	5,784.0
August	5,800.0	5,801.0	—	—	5,801.0	5,802.0	5,803.0	5,804.5	5,806.0	—	—	5,808.0	5,808.0	5,809.0	5,809.0
September	—	5,832.0	5,833.5	5,835.0	5,837.0	5,838.0	—	—	5,839.5	5,840.5	5,841.5	5,843.0	5,846.0	—	—
October	5,861.0	5,862.5	5,864.5	5,866.0	—	—	5,868.0	5,869.0	5,870.5	5,872.0	5,872.0	—	—	5,874.0	5,876.0
November	5,887.0	—	—	5,887.0	5,889.0	5,890.0	5,892.0	—	—	—	5,898.0	5,899.0	5,900.5	5,900.5	5,901.5
December	—	5,921.0	5,925.0	5,927.0	5,930.0	5,933.0	—	—	5,936.0	5,935.0	5,935.0	5,936.0	—	—	—
1998															
January	5,960.0	—	—	—	—	5,963.0	5,969.0	—	—	5,974.0	—	—	5,976.0	5,980.0	5,990.0
February	—	—	6,029.0	6,031.0	6,033.0	6,036.0	6,038.0	—	—	6,041.0	6,043.0	6,045.0	6,047.0	6,050.0	—
March	—	—	6,073.0	6,075.0	6,077.0	6,079.0	6,081.0	—	—	—	6,083.0	6,084.0	6,086.0	6,088.0	—
April	6,108.0	6,110.0	6,112.0	6,114.0	—	—	6,116.0	6,118.0	6,119.0	6,121.0	6,122.5	—	—	6,124.5	6,126.0
May	6,134.0	—	—	—	—	6,135.0	6,136.0	6,138.0	6,139.5	—	—	—	6,141.5	6,143.0	6,144.0
June	—	6,165.0	6,166.0	6,167.5	6,168.5	6,169.0	—	—	6,170.0	6,171.0	6,172.0	—	6,174.0	—	—
July	6,200.0	6,202.0	6,203.0	6,205.0	—	—	6,207.0	6,209.0	6,209.0	6,211.0	6,212.0	—	—	6,212.0	6,213.0
August	6,241.0	—	—	6,244.0	6,249.0	6,252.0	6,255.0	6,258.5	—	—	6,262.0	6,265.0	6,268.5	6,272.5	6,290.0
September	9,330.1	10,883.3	12,819.8	13,460.8	16,990.0	—	—	18,900.0	20,825.0	15,772.4	12,874.9	11,428.1	—	—	8,670.7
October	15,905.6	15,992.3	15,970.6	—	—	15,794.4	15,800.0	15,810.0	15,820.0	15,840.0	—	—	15,790.0	15,050.0	13,000.0
November	—	—	15,820.0	15,570.0	15,540.0	15,240.0	15,010.0	—	—	—	15,560.0	15,580.0	15,930.0	16,410.0	—
December	17,880.0	18,250.0	18,560.0	18,830.0	19,570.0	—	—	20,400.0	20,430.0	20,080.0	19,760.0	20,100.0	—	—	20,100.0
1999															
January	20,650.0	—	—	—	—	20,650.0	21,910.0	—	—	—	22,400.0	23,060.0	22,580.0	21,800.0	21,450.0

	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
1997²																
January	5,599.0	5,602.0	5,605.0	—	—	5,607.0	5,610.0	5,613.0	5,615.0	5,618.0	—	—	5,621.0	5,624.0	5,627.0	5,629.0
February	—	—	5,658.0	5,660.0	5,662.0	5,665.0	5,667.0	—	—	5,670.0	5,672.0	5,674.0	5,676.0	—	—	—
March	—	—	5,705.5	5,708.0	5,710.0	5,712.0	5,714.0	—	—	5,717.0	5,719.0	5,721.0	5,723.5	5,726.0	—	—
April	5,750.0	5,752.0	5,753.0	5,753.0	—	—	5,755.0	5,756.0	5,757.0	5,758.0	5,759.0	—	—	5,760.0	5,762.0	—
May	5,771.0	5,771.0	—	—	5,771.0	5,771.0	5,771.0	5,771.0	5,772.0	—	—	5,773.5	5,773.5	5,774.0	5,773.0	5,773.0
June	—	5,782.0	5,782.0	5,782.0	5,782.0	5,783.0	—	—	5,783.0	5,782.0	5,782.0	5,782.0	5,782.0	—	—	—
July	5,784.0	5,785.0	5,787.0	5,788.0	—	—	5,789.0	5,791.0	5,792.0	5,794.0	5,795.0	—	—	5,796.0	5,797.0	5,798.0
August	5,811.0	—	—	5,813.0	5,814.0	5,815.0	5,817.0	5,819.0	—	—	5,820.0	5,821.0	5,824.0	5,826.0	5,830.0	—
September	5,847.0	5,848.0	5,849.5	5,851.5	5,853.5	—	—	5,855.0	5,856.5	5,858.5	5,860.0	5,861.0	—	—	5,860.0	—
October	5,877.0	5,878.5	5,878.0	—	—	5,878.0	5,878.0	5,879.0	5,880.0	5,881.0	—	—	5,882.0	5,883.0	5,885.0	5,887.0
November	—	—	5,903.0	5,905.0	5,906.5	5,908.5	5,910.5	—	—	5,912.0	5,914.0	5,916.0	5,917.0	5,919.0	—	—
December	5,939.0	5,941.0	5,943.0	5,943.0	5,945.0	—	—	5,947.0	5,950.0	5,955.0	5,955.0	5,958.0	—	—	5,960.0	—
1998																
January	5,995.0	5,997.5	—	—	6,000.5	6,001.0	6,005.0	6,015.0	6,020.0	—	—	6,020.0	6,021.0	6,023.0	6,025.0	6,026.0
February	—	6,052.0	6,054.0	6,057.0	6,059.0	6,062.0	—	—	6,064.0	6,066.0	6,068.0	6,070.0	6,072.0	—	—	—
March	—	6,090.0	6,091.0	6,093.0	6,094.0	6,096.0	—	—	6,097.0	6,099.0	6,100.5	6,102.0	6,104.0	—	—	6,106.0
April	6,127.0	6,128.0	6,129.0	—	—	6,130.0	6,131.0	6,130.0	6,130.0	6,131.0	—	—	6,131.0	6,132.0	6,133.0	—
May	6,145.5	—	—	6,146.5	6,155.0	6,156.0	6,157.5	6,158.0	—	—	6,158.0	6,160.0	6,162.0	6,166.0	6,164.0	—
June	6,180.0	6,183.0	6,184.5	6,185.5	6,187.0	—	—	6,188.5	6,190.5	6,192.0	6,194.0	6,196.0	—	—	6,198.0	—
July	6,214.0	6,216.0	6,219.0	—	—	6,220.0	6,221.0	6,222.0	6,223.0	6,225.0	—	—	6,229.0	6,232.0	6,235.0	6,238.0
August	—	—	6,430.0	6,885.0	6,990.0	6,995.0	7,005.0	—	—	7,140.0	7,860.0	7,860.0	7,860.0	7,905.0	—	—
September	9,611.7	12,450.9	14,600.0	16,381.8	—	—	16,381.8	16,217.0	15,837.8	15,609.9	15,882.7	—	—	15,993.2	16,064.5	—
October	13,560.0	15,510.0	—	—	17,090.0	16,930.0	16,830.0	16,760.0	16,690.0	—	—	16,690.0	16,670.0	16,330.0	16,060.0	16,010.0
November	—	16,800.0	16,990.0	16,980.0	17,200.0	16,960.0	—	—	17,170.0	17,450.0	17,470.0	17,450.0	17,880.0	—	—	—
December	20,260.0	20,620.0	20,700.0	20,750.0	—	—	20,900.0	20,640.0	20,510.0	19,870.0	19,480.0	—	—	20,990.0	20,620.0	20,650.0
1999																
January	21,880.0	—	—	22,370.0	22,980.0	22,390.0	22,730.0	22,750.0	—	—	22,950.0	22,820.0	22,670.0	22,770.0	22,600.0	—

¹ From May 1996 until 16 August, 1998, the official ruble rate against the US dollar was calculated and fixed as the midpoint rate between the buying and selling rates of the US dollar for Russian rubles on Bank of Russia operations in the interbank market. Since 17 August, 1998, the official rate of the Russian ruble to the US dollar has been fixed by the Bank of Russia on the basis of current business day rates of the exchange and over-the-counter foreign currency markets on US dollar/Russian ruble operations. The official rate of the Russian ruble against the US dollar is fixed by the Bank of Russia for the calculation of federal budget revenues and expenditures, for use in all kinds of payments and settlements between the government and organisations and individuals and also in taxation and accounting. The official rate of the Russian ruble against the US dollar fixed by the Bank of Russia is effective until the fixing of the next official rate.

² In prices prior to re-denomination of the ruble.

Chart 15

Official ruble/US dollar exchange rate dynamics in August 1998- January 1999

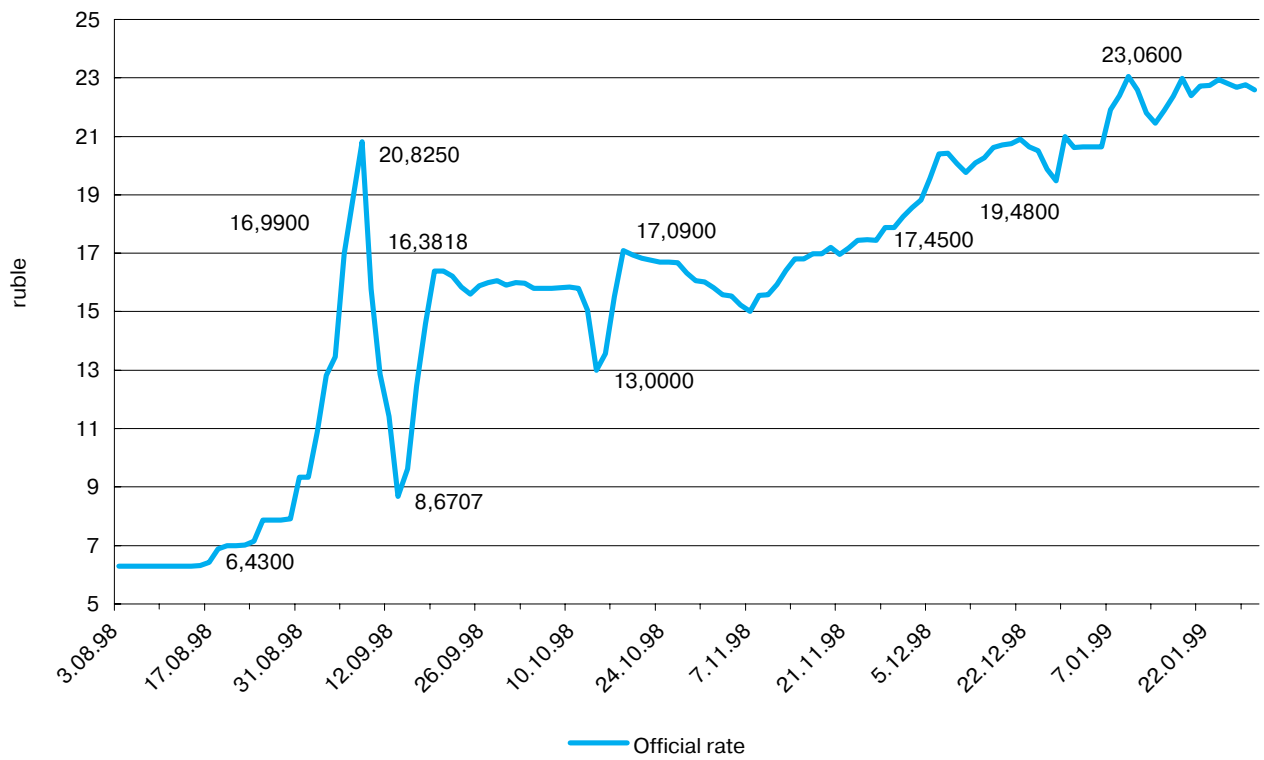


Table 2.7

Official ruble/DM rate ¹

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1997²															
January	3,577.4	—	—	—	—	3,597.7	3,557.4	—	3,563.0	3,540.9	3,546.5	—	—	3,537.0	3,523.9
February	3,440.9	—	—	3,432.9	3,432.0	3,428.0	3,421.1	3,410.7	—	—	3,415.1	3,395.1	3,346.4	3,366.2	3,354.2
March	3,359.4	—	—	3,357.6	3,340.2	3,321.5	3,321.0	3,316.6	—	—	—	3,352.8	3,333.5	3,364.4	3,337.6
April	3,413.4	3,427.6	3,430.5	3,420.6	3,430.0	—	—	3,396.5	3,347.9	3,344.8	3,335.7	3,347.1	—	—	3,339.3
May	3,342.4	—	—	—	—	3,338.0	3,337.0	3,348.2	3,366.8	—	—	—	3,427.6	3,389.1	3,387.7
June	—	—	3,371.1	3,341.4	3,336.8	3,347.1	3,337.0	—	—	3,353.5	3,383.8	3,371.8	—	3,343.7	—
July	3,330.1	3,307.6	3,315.4	3,300.6	3,299.1	—	—	3,304.4	3,298.7	3,285.4	3,279.8	3,298.0	—	—	3,254.7
August	3,159.9	3,147.2	—	—	3,112.5	3,111.8	3,090.8	3,076.9	3,116.1	—	—	3,147.1	3,113.0	3,119.8	3,163.1
September	—	3,218.7	3,207.0	3,183.3	3,207.1	3,216.7	—	—	3,246.3	3,232.2	3,220.6	3,261.5	3,277.8	—	—
October	3,317.5	3,329.5	3,305.8	3,305.7	—	—	3,343.2	3,345.1	3,334.4	3,356.4	3,370.3	—	—	3,349.9	3,349.7
November	3,411.0	—	—	3,395.8	3,403.9	3,416.9	3,424.6	—	—	—	3,439.1	3,465.1	3,456.0	3,425.2	3,419.4
December	—	3,350.1	3,335.2	3,334.7	3,349.9	3,345.2	—	—	3,331.1	3,317.5	3,309.7	3,327.7	—	—	—
1998															
January	3,3600	—	—	—	—	3,3176	3,2667	—	—	3,2913	—	—	3,2760	3,2834	3,2784
February	—	—	3,2954	3,3225	3,3263	3,3511	3,3694	—	—	3,3354	3,3276	3,3444	3,3251	3,3365	—
March	—	—	3,3636	3,3443	3,3601	3,3454	3,3177	—	—	—	3,3291	3,3222	3,3228	3,3357	—
April	3,3079	3,3059	3,2968	3,2995	—	—	3,3176	3,3322	3,3364	3,3721	3,3723	—	—	3,3588	3,3609
May	3,4207	—	—	—	—	3,4435	3,4590	3,4764	3,4726	—	—	—	3,4565	3,4603	3,4540
June	—	3,4590	3,4613	3,4713	3,4923	3,4896	—	—	3,4733	3,4735	3,4649	3,4340	—	—	—
July	3,4292	3,4332	3,4101	3,4103	—	—	3,4178	3,4279	3,4219	3,4031	3,3927	—	—	3,4381	3,4530
August	3,5056	—	—	3,5108	3,5073	3,5328	3,5299	3,5323	—	—	3,5170	3,5141	3,5300	3,4923	3,5209
September	5,3093	6,1999	7,3243	7,7170	9,7784	—	—	10,9756	12,0411	9,1117	7,5539	6,8008	—	—	5,1034
October	9,5055	9,5762	9,7015	—	—	9,6631	9,6980	9,6691	9,7963	9,6615	—	—	9,6622	9,1207	7,9598
November	—	—	9,5838	9,3948	9,3739	9,1383	9,0286	—	—	—	9,2142	9,2705	9,4692	9,7371	—
December	10,4433	10,7822	11,0175	11,2748	11,7284	—	—	12,1646	12,1556	12,0507	11,8672	12,1737	—	—	12,1737
1999															
January	12,3200	—	—	—	—	12,4800	13,1600	—	—	—	13,2400	13,6600	13,2700	12,9000	12,7800

	End															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
1997²																
January	3,514.5	3,528.6	3,502.7	—	—	3,460.0	3,455.3	3,439.8	3,430.1	3,433.2	—	—	3,437.7	3,405.8	3,402.3	3,433.4
February	—	—	3,344.0	3,322.4	3,363.0	3,347.5	3,362.8	—	—	3,384.1	3,383.0	3,399.0	3,363.6	—	—	—
March	—	—	3,370.3	3,372.9	3,402.3	3,392.9	3,394.1	—	—	3,385.0	3,387.0	3,392.8	3,405.8	3,417.7	—	—
April	3,321.8	3,328.3	3,336.6	3,344.6	—	—	3,378.7	3,381.7	3,360.2	3,353.1	3,354.3	—	—	3,324.1	3,326.8	—
May	3,410.2	3,391.7	—	—	3,408.7	3,399.1	3,432.1	3,402.7	3,412.4	—	—	3,426.2	3,412.6	3,389.9	3,389.9	3,393.7
June	—	3,325.9	3,339.7	3,350.9	3,337.8	3,357.9	—	—	3,342.8	3,364.6	3,361.4	3,351.9	3,351.5	—	—	—
July	3,227.5	3,235.5	3,229.2	3,232.3	—	—	3,234.1	3,216.7	3,185.9	3,168.7	3,163.4	—	—	3,146.1	3,157.1	3,158.0
August	3,156.8	—	—	3,210.7	3,172.0	3,151.8	3,135.3	3,174.1	—	—	3,207.5	3,202.4	3,238.3	3,215.1	3,255.5	—
September	3,291.9	3,314.3	3,308.2	3,302.6	3,286.6	—	—	3,294.5	3,274.0	3,285.8	3,307.9	3,332.2	—	—	3,326.7	—
October	3,356.2	3,367.8	3,340.7	—	—	3,318.7	3,312.5	3,289.3	3,292.3	3,316.6	—	—	3,326.9	3,403.5	3,379.1	3,413.7
November	—	—	3,403.5	3,414.9	3,415.9	3,408.4	3,390.4	—	—	3,406.5	3,401.6	3,387.7	3,356.6	3,366.9	—	—
December	3,339.3	3,344.0	3,351.0	3,353.7	3,358.8	—	—	3,332.8	3,339.5	3,359.7	3,356.8	3,362.5	—	—	3,360.0	—
1998																
January	3,291.1	3,275.9	—	—	3,272.5	3,265.0	3,278.7	3,336.1	3,341.8	—	—	3,413.7	3,372.9	3,353.6	3,320.3	3,293.6
February	—	3,317.3	3,338.3	3,318.5	3,329.7	3,337.6	—	—	3,321.3	3,376.4	3,376.4	3,340.7	3,343.6	—	—	—
March	—	3,346.2	3,354.1	3,343.8	3,335.0	3,327.9	—	—	3,331.1	3,339.5	3,337.3	3,339.4	3,350.2	—	—	3,342.5
April	3,405.6	3,395.4	3,395.4	—	—	3,393.3	3,412.4	3,438.6	3,416.2	3,408.2	—	—	3,418.3	3,427.6	3,415.6	—
May	3,453.9	—	—	3,447.5	3,452.6	3,463.3	3,483.7	3,500.7	—	—	3,498.3	3,492.3	3,477.6	3,466.6	3,464.5	—
June	3,415.7	3,426.6	3,443.5	3,465.8	3,451.0	—	—	3,453.4	3,452.2	3,430.7	3,449.5	3,448.0	—	—	3,422.4	—
July	3,447.4	3,467.2	3,478.8	—	—	3,491.4	3,486.3	3,484.2	3,474.6	3,485.1	—	—	3,500.8	3,494.1	3,524.0	3,518.3
August	—	—	3,572.0	3,842.9	3,879.7	3,899.5	3,899.2	—	—	3,963.1	4,376.9	4,363.0	4,350.2	4,394.8	—	—
September	5,658.3	7,373.5	8,652.4	9,665.9	—	—	9,743.5	9,578.9	9,413.3	9,301.0	9,479.4	—	—	9,508.4	9,583.9	—
October	8,298.1	9,612.6	—	—	10,572.9	10,353.5	10,282.9	10,126.3	10,186.8	—	—	10,108.4	10,039.1	9,888.6	9,721.5	9,678.4
November	—	10,046.0	10,219.5	10,153.1	10,265.6	10,056.3	—	—	10,144.8	10,216.6	10,256.0	10,227.4	10,497.9	—	—	—
December	12,225.4	12,442.7	12,435.4	12,509.8	—	—	12,567.6	12,344.5	12,289.5	11,830.9	11,588.3	—	—	12,478.4	12,328.1	12,346.0
1999																
January	13,110.0	—	—	13,240.0	13,590.0	13,260.0	13,450.0	13,490.0	—	—	13,610.0	13,500.0	13,360.0	13,320.0	13,180.0	—

¹ The official rate of the Russian ruble against the German mark is calculated and fixed on the basis of the official ruble rate to the US dollar and of the D-mark rate to the US dollar in international foreign currency markets and used in calculating federal budget revenues and expenditures, in all kinds of payments and settlements between the government and organisations and individuals and also in taxation and accounting.

² In prices prior to ruble re-denomination.

Table 2.8

The official ruble/euro rate¹*(rubles per euro)*

Date	Official rate
1.01.99	24.0900
6.01.99	24.4000
7.01.99	25.7300
11.01.99	25.8900
12.01.99	26.7100
13.01.99	25.9500
14.01.99	25.2400
15.01.99	25.0000
16.01.99	25.6300
19.01.99	25.8900
20.01.99	26.5900
21.01.99	25.9300
22.01.99	26.3100
23.01.99	26.3800
26.01.99	26.6200
27.01.99	26.4100
28.01.99	26.1400
29.01.99	26.0600
30.01.99	25.7900

¹ The official rate of the ruble to the euro is calculated and fixed on the basis of the official ruble rate to the US dollar and the euro rate to the US dollar in international foreign currency markets to be used in calculating federal budget revenues and expenditures, in all kinds of payment and settlement relations between the government and organisations and individuals, and also for the purposes of taxation and accounting.

Table 2.9

Bank of Russia quotations of precious metals

(rubles per gram)

Date of quotations	Gold	Platinum	Silver
	buy	buy	buy
5.01.99	186.830	236.018	3.250
6.01.99	186.342	234.554	3.195
10.01.99	200.818	247.140	3.597
11.01.99	205.309	252.667	3.677
12.01.99	211.540	261.201	3.818
13.01.99	206.177	255.053	3.810
14.01.99	196.067	242.465	3.561
15.01.99	193.054	238.910	3.474
18.01.99	197.131	241.286	3.519
19.01.99	202.109	249.509	3.616
20.01.99	207.440	255.589	3.711
21.01.99	201.761	249.379	3.619
22.01.99	206.078	253.166	3.690
25.01.99	205.722	251.776	3.681
26.01.99	208.037	254.532	3.684
27.01.99	206.427	253.090	3.703
28.01.99	202.713	249.641	3.629
29.01.99	203.428	245.361	3.650

2.10. Main characteristics of operations with GKO–OFZ and Bank of Russia bonds

Table 2.10.1

Bank of Russia bond redemptions

Date of placement	Redemption date	Paper code	Redemption volume, million rubles	Volume in circulation, million rubles
11.11.98	6.01.99	RU211009CBR1	578.313	578.313
25.11.98	20.01.99	RU211010CBR9	802.98	802.98

Table 2.10.2

Main characteristics of GKO-OFZ and Bank of Russia bond secondary market

Date	Market portfolio index,% ¹				Market turnover index,% ²			
	Short-term government liabilities	Bank of Russia bonds	OFZ—PD ³	OFZ—FD ⁴	Short-term government liabilities	Bank of Russia bonds	OFZ—PD	OFZ—FD
	1	2	3	4	5	6	7	8
5.01.99	—	44.45	—	—	—	44.08	—	—
6.01.99	—	40.89	—	—	—	44.46	—	—
10.01.99	—	41.55	—	—	—	44.56	—	—
11.01.99	—	41.30	—	—	—	43.81	—	—
12.01.99	—	41.04	—	—	—	42.30	—	—
13.01.99	—	40.88	—	—	—	42.94	—	—
14.01.99	—	36.89	—	—	—	37.00	—	—
15.01.99	—	34.48	79.44	—	—	34.89	80.33	—
18.01.99	—	32.14	82.60	—	—	31.83	119.96	—
19.01.99	—	29.14	82.66	—	—	28.91	119.97	—
20.01.99	—	20.42	83.79	—	—	20.98	120.01	—
21.01.99	—	22.20	93.94	—	—	23.48	119.38	—
22.01.99	—	27.25	92.82	—	—	27.23	119.98	—
25.01.99	—	28.25	92.43	—	—	28.34	115.20	—
26.01.99	38.29	27.96	97.60	37.50	0.00	27.90	113.67	0.00
27.01.99	38.57	22.88	97.63	37.53	0.00	24.02	119.76	0.00
28.01.99	69.03	23.27	105.30	25.78	67.90	23.57	116.37	120.02
29.01.99	52.55	18.83	105.04	25.89	51.21	18.94	108.47	120.02

Cont.

Date	Turnover coefficient,% ⁵					Nominal value,million rubles						
	Short-term government liabilities		Bank of Russia bonds		OFZ—PD	OFZ—FD	Short-term government liabilities		Bank of Russia bonds		OFZ—PD	OFZ—FD
	9	10	11	12	13	14	15	16				
5.01.99	—	2.73	—	—	—	2,315.58	—	—	—	—	—	—
6.01.99	—	20.90	—	—	—	2,131.78	—	—	—	—	—	—
10.01.99	—	5.68	—	—	—	2,234.74	—	—	—	—	—	—
11.01.99	—	8.58	—	—	—	2,411.76	—	—	—	—	—	—
12.01.99	—	6.58	—	—	—	2,516.25	—	—	—	—	—	—
13.01.99	—	7.26	—	—	—	2,684.71	—	—	—	—	—	—
14.01.99	—	3.58	—	—	—	2,765.31	—	—	—	—	—	—
15.01.99	—	4.05	0.00	—	—	2,852.93	106,059.76	—	—	106,059.76	—	—
18.01.99	—	5.97	0.00	—	—	2,964.39	106,059.76	—	—	106,059.76	—	—
19.01.99	—	4.62	0.00	—	—	3,056.98	106,059.76	—	—	106,059.76	—	—
20.01.99	—	11.40	0.02	—	—	2,364.34	106,059.76	—	—	106,059.76	—	—
21.01.99	—	3.92	0.01	—	—	2,435.72	106,059.76	—	—	106,059.76	—	—
22.01.99	—	2.89	0.02	—	—	2,435.72	106,059.76	—	—	106,059.76	—	—
25.01.99	—	0.97	0.00	—	—	2,435.72	106,059.76	—	—	106,059.76	—	—
26.01.99	0.00	3.57	0.01	0.00	4,185.72	2,435.72	106,059.76	35,936.99	—	106,059.76	35,936.99	—
27.01.99	0.00	2.70	0.03	0.00	4,189.81	2,491.16	106,059.76	35,936.99	—	106,059.76	35,936.99	—
28.01.99	2.63	4.82	0.02	0.00	4,223.53	2,549.80	106,059.76	36,226.39	—	106,059.76	36,226.39	—
29.01.99	2.68	4.45	0.01	0.00	4,223.53	2,613.81	106,059.76	36,226.39	—	106,059.76	36,226.39	—

Date	Market value, million rubles						Duration, days ⁶									
	Short-term government liabilities		Bank of Russia bonds		OFZ—PD		OFZ—FD		Short-term government liabilities		Bank of Russia bonds		OFZ—PD		OFZ—FD	
	17	18	19	20	21	22	23	24	21	22	23	24	21	22	23	24
5.01.99	—	2,264.51	—	—	—	18.52	—	—	—	—	—	—	—	—	—	—
6.01.99	—	2,072.08	—	—	—	25.72	—	—	—	—	—	—	—	—	—	—
10.01.99	—	2,179.49	—	—	—	22.27	—	—	—	—	—	—	—	—	—	—
11.01.99	—	2,353.12	—	—	—	22.02	—	—	—	—	—	—	—	—	—	—
12.01.99	—	2,456.90	—	—	—	21.48	—	—	—	—	—	—	—	—	—	—
13.01.99	—	2,622.44	—	—	—	21.20	—	—	—	—	—	—	—	—	—	—
14.01.99	—	2,709.75	—	—	—	20.28	—	—	—	—	—	—	—	—	—	—
15.01.99	—	2,801.38	45,744.75	—	—	19.48	904.84	—	—	—	—	—	—	—	—	—
18.01.99	—	2,921.27	45,348.20	—	—	16.76	886.62	—	—	—	—	—	—	—	—	—
19.01.99	—	3,018.87	45,404.05	—	—	15.81	885.47	—	—	—	—	—	—	—	—	—
20.01.99	—	2,338.31	44,122.16	—	—	19.90	888.07	—	—	—	—	—	—	—	—	—
21.01.99	—	2,408.29	40,087.58	—	—	18.73	891.94	—	—	—	—	—	—	—	—	—
22.01.99	—	2,403.93	40,593.13	—	—	17.72	889.00	—	—	—	—	—	—	—	—	—
25.01.99	—	2,408.30	40,845.82	—	—	14.72	888.10	—	—	—	—	—	—	—	—	—
26.01.99	3,796.64	2,410.39	39,157.96	37,835.66	97.69	13.72	888.20	1,462.20	—	—	—	—	—	—	—	—
27.01.99	3,796.64	2,471.65	39,228.38	37,850.63	98.00	12.59	887.06	1,461.21	—	—	—	—	—	—	—	—
28.01.99	3,580.88	2,531.30	38,241.94	35,864.73	94.90	11.46	858.03	1,437.22	—	—	—	—	—	—	—	—
29.01.99	3,717.89	2,599.95	38,332.33	38,783.37	94.47	10.33	858.16	1,438.62	—	—	—	—	—	—	—	—

¹ Calculated as average simple yield on short-term government liabilities and Bank of Russia bonds and effective yield on federal loan bonds, weighted against maturity and volume in circulation.

² Calculated as average simple yield on short-term government liabilities and Bank of Russia bonds and effective yield on federal loan bonds, weighted against maturity and secondary market turnover.

³ Federal loan bonds used as a basis for calculating market portfolio and market turnover indices and turnover coefficient do not include federal loan bonds of the 25030 issue, which are long-term zero-coupon bonds.

⁴ As a result of the restructuring of the GKO-OFZ securities maturing before December 1999, new federal loan bonds with a fixed coupon income were issued.

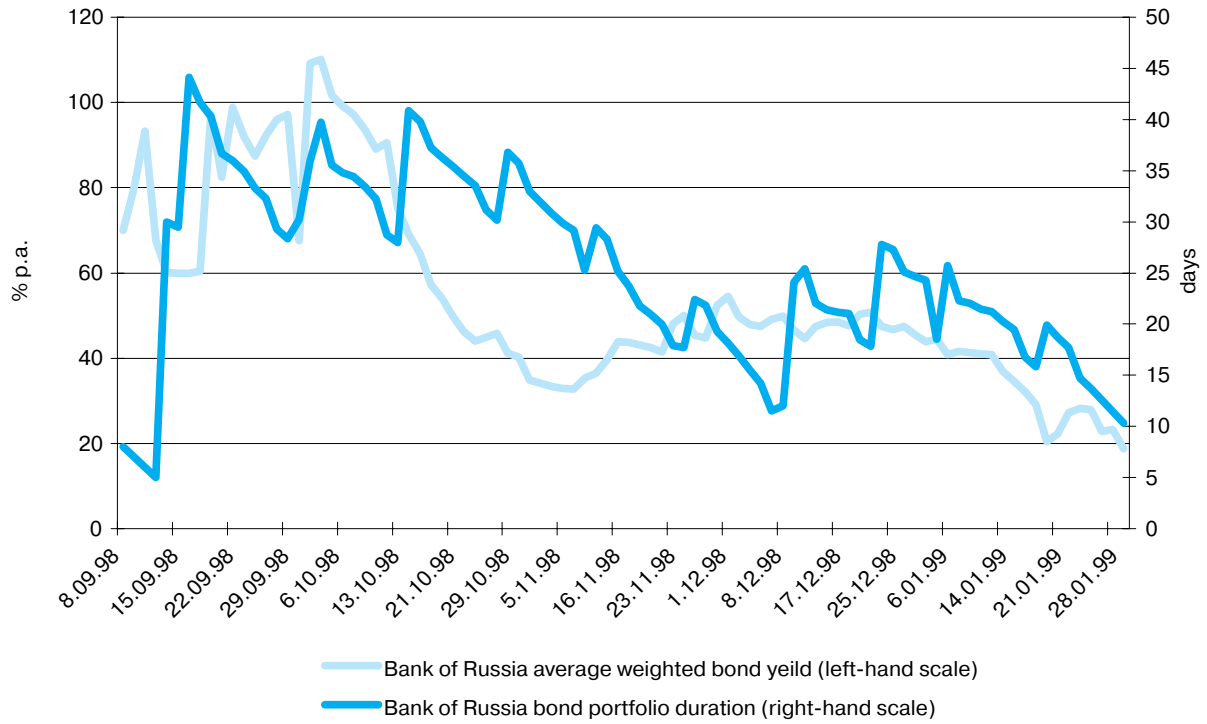
⁵ Calculated as a ratio of total turnover to the number of papers placed.

⁶ Calculated as average maturity weighted against volume in circulation.

End

Chart 16

Bank of Russia bond yield and portfolio duration dynamics



3. FINANCIAL MARKETS

3.1. Interbank credit market

Table 3.1.1

Moscow Interbank Bid Rates (MIBID)

(% p.a. for ruble credits)

Date	Term of credit, days ¹				
	1	3	7	14	30
5.01.99	37.0	—	15.0	20.0	30.0
6.01.99	27.6	—	20.0	23.0	27.0
10.01.99	26.3	—	20.0	23.0	27.0
11.01.99	25.2	—	20.0	23.0	27.0
12.01.99	23.5	—	20.0	22.0	25.0
13.01.99	25.7	—	20.0	23.0	23.0
14.01.99	23.9	—	20.0	23.0	—
15.01.99	24.1	—	15.0	20.0	25.0
18.01.99	22.8	—	20.0	22.0	22.0
19.01.99	24.0	—	20.0	22.0	22.0
20.01.99	28.8	—	20.0	22.0	20.0
21.01.99	31.2	—	20.0	20.0	20.0
22.01.99	30.8	—	20.0	20.0	20.0
25.01.99	29.4	—	20.0	21.0	20.0
26.01.99	26.6	—	20.0	23.0	20.0
27.01.99	29.3	—	20.0	22.0	20.0
28.01.99	20.2	—	20.0	23.0	25.0
29.01.99	17.0	25.0	20.0	23.0	25.0

Source: Information Consortium — Bank of Russia.

¹ Rates on credits with other terms were not announced from 5 January to 29 January, 1999.

Table 3.1.2

Moscow Interbank Offered Rate (MIBOR) and Moscow Interbank Actual Rate (MIACR)

(% p.a. for ruble credits)

Date	Moscow Interbank Offered Rate (MIBOR) on credits ¹					Moscow Interbank Actual Credit Rate (MIACR) ²	
	Term of credit, days						
	1	3	7	14	30	1	14
5.01.99	62.0	—	68.0	71.0	72.0	—	—
6.01.99	38.8	—	60.0	63.0	67.0	—	—
10.01.99	42.0	—	60.0	63.0	67.0	32.0	—
11.01.99	35.8	—	60.0	63.0	67.0	30.0	—
12.01.99	41.0	—	60.0	63.0	68.0	30.0	—
13.01.99	44.0	—	60.0	63.0	68.0	30.0	—
14.01.99	38.4	—	60.0	63.0	—	29.0	—
15.01.99	38.5	—	60.0	63.0	68.0	24.0	—
18.01.99	39.6	—	60.0	63.0	65.0	24.0	—
19.01.99	40.2	—	60.0	63.0	65.0	29.0	—
20.01.99	46.2	—	60.0	63.0	65.0	30.0	—
21.01.99	47.0	—	60.0	63.0	63.0	52.0	—
22.01.99	51.4	—	60.0	63.0	65.0	15.0	—
25.01.99	44.0	—	60.0	61.0	63.0	26.0	—
26.01.99	41.2	—	60.0	63.0	65.0	28.0	—
27.01.99	43.6	—	60.0	62.0	65.0	26.0	—
28.01.99	35.5	—	60.0	63.0	65.0	26.3	—
29.01.99	38.6	30.0	60.0	63.0	65.0	21.8	—

¹ Rates on credits with other terms were not announced from 5 January to 29 January, 1999.

² No credits with other terms were extended from 5 January to 29 January, 1999.

3.2.Foreign exchange market

Table 3.2.1

US dollar trade on interbank currency exchanges

(USD million)

	1998												1999
	January	February	March	April	May	June	July	August	September	October	November	December	January
Moscow Interbank Currency Exchange (MICEX)													
Average weighted ruble/dollar rate	6.0200	6.0456	6.0723	6.1262	6.1490	6.2006	6.2313	6.7697	—	—	—	—	—
—Today ¹	—	—	—	—	—	—	—	—	14.2053	15.9116	16.5664	20.1212	22.4229
—Tomorrow ²	—	—	—	—	—	—	—	—	14.6278	16.2038	17.5023	20.9056	23.0423
—Spot ³	—	—	—	—	—	—	—	—	16.1256	16.3642	17.1766	20.6128	22.9483
—Spot/Next ⁴	—	—	—	—	—	—	—	—	11.8576	15.9113	17.3456	20.5083	22.8846
Trading volume	1,586.320	1,248.750	1,595.290	1,989.780	1,688.460	2,365.190	2,204.500	2,787.670	1,811.500	2,964.842	3,246.789	3,879.566	3,567.019
St. Petersburg Currency Exchange													
Average weighted ruble/dollar rate	6.0172	6.0525	6.0768	6.1281	6.1488	6.2064	6.2407	7.0229	15.0359	16.0882	16.6249	20.3794	22.4978
Trading volume	117.390	84.980	86.200	91.780	74.830	107.930	122.340	192.810	25.130	106.549	148.823	171.093	187.372
Siberian Interbank Currency Exchange													
Average weighted ruble/dollar rate	6.0078	6.0486	6.0683	6.1248	6.1524	6.1932	6.2445	6.8097	15.7210	16.2368	16.6053	19.9644	22.2269
Trading volume	43.670	16.910	17.440	17.240	15.400	18.350	22.940	28.720	15.580	22.625	12.689	17.574	16.212
Ural Regional Currency Exchange													
Average weighted ruble/dollar rate	6.0069	6.0500	6.0803	6.1285	6.1487	6.1942	6,2374	6.9307	15.2128	15.9349	16.5301	20.0010	22.3535
Trading volume	76.730	39.980	52.970	77.520	72.300	74.330	73,560	76.540	25.630	36.291	29.902	43.015	41.990
Asia-Pacific Interbank Currency Exchange													
Average weighted ruble/dollar rate	6.0177	6.0576	6.0742	6.1287	6.1451	6.1919	6,2443	6.8806	—	15.9941	16.5207	19.9778	22.3174
Trading volume	37.507	25.646	58.780	28.884	23.700	26.679	31,980	31.957	—	22.617	24.758	25.257	25.480
Rostov Currency and Stock Exchange													
Average weighted ruble/dollar rate	5.9938	6.0458	6.0848	6.1240	6.1460	6.1798	6.2239	7.1479	15.9521	16.0270	16.6224	19.9376	22.1994
Trading volume	2.035	2.250	2.391	4.209	5.016	6.126	6.894	9.569	2.266	23.393	16.424	13.228	11.028
Nizhni Novgorod Currency and Stock Exchange													
Average weighted ruble/dollar rate	6.0066	6.0524	6.0682	6.1234	6.1329	6.2110	6.2332	7.1712	15.4159	15.8825	16.5136	19.9370	21.9128
Trading volume	3.440	3.391	2.720	13.250	7.955	4.800	4.640	14.058	4.941	15.629	15.644	15.396	18.292
Samara Interbank Currency Exchange													
Average weighted ruble/dollar rate	6.0191	6.0473	6.0729	6.1318	6.1386	6.1968	6.2429	6.9800	15.3549	15.8237	16.8234	19.9378	22.5006
Trading volume	27.000	22.500	24.000	24.400	14.500	9.500	20.500	15.270	5.036	28.742	23.318	15.148	15.003

¹ Settlement time not later than the transaction day.

² Settlement time not later than the business day following the transaction day.

³ Settlement time not later than the second business day after the transaction day.

⁴ Settlement time not later than the third business day after the transaction day.

Table 3.2.2

German mark trade on interbank currency exchanges

(DM million)

	1998												1999
	January	February	March	April	May	June	July	August	September	October	November	December	January
Moscow Interbank Currency Exchange (MICEX)													
Average weighted ruble/DM rate	3.3264	3.3394	3.3350	3.3804	3.4727	3.4713	3.4749	5.6314	10.2636	11.4210	10.5029	12.9646	16.4819
Trading volume	37.709	24.345	30.092	32.330	17.944	38.017	43.445	47.542	7.410	26.060	38.620	43.610	60.860
St. Petersburg Currency Exchange													
Average weighted ruble/DM rate	3.3394	3.3371	3.3301	3.3931	3.4599	3.4685	3.4994	4.0414	9.2182	10.5190	10.3946	12.6050	13.9208
Trading volume	11.710	8.760	9.760	13.960	10.590	12.500	11.640	8.820	0.550	1.375	0.955	1.698	1.013
Rostov Currency and Stock Exchange													
Average weighted ruble/DM rate	3.3000	—	—	3.3500	—	—	—	—	9.0000	10.0049	10.3752	11.6855	13.6000
Trading volume	0.100	—	—	0.100	—	—	—	—	0.060	0.412	0.509	0.766	0.425
Samara Interbank Currency Exchange													
Average weighted ruble/DM rate	3.3407	3.3417	3.3279	3.4120	3.4688	3.4755	3.4948	3.5506	—	9.1698	—	—	—
Trading volume	6.000	2.300	2.400	1.250	0.850	1.100	1.150	0.850	—	0.107	—	—	—

Foreign cash flow through Russia's authorised banks

(USD million)

1	Total foreign cash received	of which:						8
		3	4	5	6	7		
		brought to Russia by banks (entered to "cash" account)	bought from resident banks	bought from individuals and accepted for conversion ¹	accepted from individuals (resident and nonresident) for entering to their foreign currency accounts	accepted from legal entities for entering to their foreign currency accounts ²	other receipts ³	
1	2	3	4	5	6	7	8	
1997								
January	9,131.4	3,467.8	2,540.6	2,202.6	648.6	21.8	249.9	
February	6,870.3	2,111.0	1,544.6	2,273.9	601.4	21.3	318.1	
March	8,320.5	2,737.3	1,987.4	2,576.1	674.6	38.9	306.3	
April	8,446.2	2,661.5	1,919.2	2,782.8	735.8	36.4	310.2	
May	7,022.4	2,105.5	1,554.7	2,546.2	618.3	33.3	164.3	
June	7,932.7	2,471.2	1,888.3	2,691.6	651.5	38.2	191.9	
July	8,955.6	2,830.6	2,283.9	2,776.3	810.3	28.8	225.8	
August	9,481.3	3,824.7	2,708.3	1,856.9	868.7	27.3	195.4	
September	9,015.2	3,476.4	2,438.7	1,964.7	915.7	25.0	194.7	
October	9,135.7	3,603.0	2,364.2	1,983.8	1,025.9	27.4	131.5	
November	8,798.1	3,628.4	2,424.9	1,709.9	879.8	27.0	128.2	
December	11,192.5	4,576.7	3,425.5	1,890.6	1,119.8	30.9	149.1	
1998								
January	6,205.1	2,363.6	1,553.2	1,303.3	876.1	12.6	96.3	
February	4,508.6	1,169.1	960.5	1,399.3	879.2	11.2	89.3	
March	5,265.9	1,401.3	1,114.2	1,640.0	990.3	14.9	105.3	
April	5,191.2	1,274.0	1,054.6	1,642.2	1,094.3	12.9	113.2	
May	4,664.7	1,203.9	952.7	1,455.3	941.3	13.6	97.8	
June	6,329.1	1,955.0	1,546.0	1,625.0	1,069.4	13.6	120.0	
July	7,774.2	2,755.1	1,912.3	1,593.2	1,350.1	14.1	149.5	
August	5,145.5	1,749.7	1,082.3	1,185.1	980.2	10.7	137.5	
September	2,938.9	810.8	395.7	1,101.5	519.1	14.9	97.1	
October	1,840.4	151.9	232.4	889.0	457.9	15.2	94.0	
November	2,252.1	483.6	450.9	692.6	526.6	14.9	83.5	
December	3,057.7	838.6	698.7	749.3	629.5	20.7	121.0	

	of which:								End (USD million)
	Total foreign cash spent	taken out of Russia (written down from "cash" account) by banks	sold to resident banks	sold to individuals ⁴	paid out to individuals (resident and nonresident) from their foreign currency accounts	paid out to legal entities from their foreign currency accounts ⁵	other ⁶	Foreign cash balances at end of period under review	
1	9	10	11	12	13	14	15	16	
1997									
January	8,851.2	32.4	2,604.1	5,300.2	652.1	48.8	213.3	836.6	
February	6,934.9	22.8	1,600.7	4,406.8	560.1	46.2	298.3	799.4	
March	8,280.9	29.7	2,033.8	5,222.2	668.7	48.4	278.2	830.4	
April	8,436.1	31.4	1,950.2	5,328.4	725.3	58.4	342.4	846.5	
May	7,047.2	19.9	1,575.1	4,626.2	624.6	46.1	155.1	828.7	
June	7,971.5	23.9	1,898.9	5,097.8	682.0	61.6	207.1	782.9	
July	8,967.4	33.4	2,355.3	5,513.9	820.6	55.5	188.8	767.8	
August	9,314.6	21.6	3,111.2	4,708.3	1,277.8	42.6	153.0	945.7	
September	9,163.9	37.0	3,056.1	4,190.6	1,678.8	39.8	161.5	801.4	
October	9,079.1	37.3	2,781.6	3,840.0	2,261.0	48.0	111.2	856.9	
November	8,747.4	25.5	2,508.7	3,616.5	2,455.7	43.7	97.4	898.4	
December	11,446.9	40.8	3,502.5	4,323.1	3,407.0	58.0	115.5	649.1	
1998									
January	5,805.1	24.7	1,604.4	2,207.0	1,856.6	24.3	88.2	1,043.2	
February	4,657.1	35.9	979.1	1,858.8	1,656.5	29.8	97.0	889.6	
March	5,298.1	39.3	1,122.5	2,056.3	1,932.6	37.6	109.8	857.9	
April	5,258.8	53.2	1,066.9	1,979.6	2,017.0	35.8	106.3	796.8	
May	4,818.8	40.2	948.6	1,866.9	1,840.0	34.3	88.6	642.2	
June	6,337.8	33.0	1,568.5	2,250.6	2,331.9	38.7	115.0	629.7	
July	7,603.5	38.8	1,968.6	2,592.8	2,848.3	36.4	118.7	802.0	
August	5,398.7	24.1	1,027.7	1,758.2	2,430.9	29.2	128.7	541.4	
September	2,791.9	12.4	331.8	751.2	1,571.4	33.5	91.6	693.3	
October	2,026.6	38.1	206.9	789.1	882.2	31.4	78.9	506.3	
November	2,280.7	15.8	443.8	790.4	932.4	44.0	54.2	475.7	
December	2,971.8	21.3	719.6	954.5	1,136.8	64.3	75.4	562.9	

¹ Purchase of foreign cash from residents and nonresidents.

² Including return of unused travel allowances and funds entered by Bank of Russia permission.

³ Excluding receipts related to inter-branch turnover.

⁴ Sale of foreign cash to residents and nonresidents.

⁵ Including payment of travel allowances and funds by Bank of Russia permission.

⁶ Excluding payments related to inter-branch turnover.

Indicators on foreign cash transactions in exchange offices of authorised banks

	Average size of single transaction (units of currency)		No. of transactions (thousand units)		Average monthly rate (rubles per unit of currency)		Average margin on operation (rubles)	Percent share of operations with given currency in total volume of foreign cash operations in exchange offices	
	buy	sell	buy	sell	buy	sell		buy	sell
US Dollar									
1997									
January	481.0	1,601.0	4,345.4	3,209.3	5,602.0	5,662.0	60.0	96.1	97.4
February	420.0	1,280.0	5,116.7	3,308.9	5,649.0	5,683.0	34.0	95.8	96.8
March	443.0	1,482.0	5,499.2	3,397.0	5,688.0	5,730.0	41.0	95.9	97.1
April	443.0	1,489.0	5,873.1	3,419.3	5,737.0	5,771.0	34.0	95.7	96.5
May	389.0	1,482.0	6,092.9	2,985.7	5,754.0	5,783.0	30.0	95.4	96.6
June	399.0	1,513.0	6,300.2	3,218.6	5,760.0	5,796.0	36.0	95.2	96.4
July	393.0	1,193.0	6,581.6	4,406.8	5,771.0	5,810.0	39.0	95.0	96.2
August	264.0	954.0	5,334.4	4,411.8	5,776.0	5,865.0	89.0	94.9	97.1
September	245.0	1,115.0	5,498.8	3,154.3	5,803.0	5,897.0	94.0	95.4	96.8
October	244.0	1,025.0	5,462.7	3,056.0	5,831.0	5,919.0	89.0	95.5	96.5
November	234.0	1,015.0	4,587.7	2,887.8	5,857.0	5,964.0	107.0	95.4	96.7
December	234.0	1,001.0	5,195.9	3,588.8	5,907.0	6,032.0	126.0	95.4	97.0
1998									
January	205.0	868.0	4,097.7	1,987.5	6.0668	6.2158	0.15	95.6	96.6
February	222.0	746.0	4,307.0	1,881.3	5.9900	6.2900	0.30	95.9	96.4
March	229.0	800.0	4,921.0	1,914.9	5.9849	6.1139	0.13	96.1	96.5
April	229.0	767.0	4,953.0	1,901.0	6.0330	6.1557	0.12	96.0	96.1
May	215.0	795.0	4,617.0	1,760.5	6.0607	6.1912	0.13	95.6	96.5
June	211.0	802.0	5,196.2	2,139.4	6.1139	6.2654	0.15	95.6	96.7
July	214.0	792.0	5,076.4	2,618.4	6.1701	6.3438	0.17	95.1	96.9
August	183.0	770.0	4,049.8	1,688.1	6.6376	6.9247	0.29	94.3	95.5
September	178.0	598.0	4,217.2	695.6	14.3270	14.5449	0.22	95.2	95.4
October	130.0	547.0	4,015.2	779.7	15.4834	16.4998	1.02	94.9	94.6
November	110.0	479.0	3,247.8	939.2	16.4857	17.6202	1.13	94.2	94.4
December	108.0	444.0	3,654.6	1,345.7	20.0442	21.3084	1.26	93.7	95.4

End

	Average size of single transaction (units of currency)		No. of transactions (thousand units)		Average monthly rate (rubles per unit of currency)		Average margin on operation (rubles)	Percent share of operations with given currency in total volume of foreign cash operations in exchange offices	
	buy	sell	buy	sell	buy	sell		buy	sell
German mark									
1997									
January	423.0	1,353.0	259.0	131.3	3,480.0	3,553.0	73.0	3.1	2.1
February	471.0	1,600.0	274.4	122.3	3,374.0	3,437.0	63.0	3.4	2.7
March	478.0	1,734.0	295.5	119.8	3,352.0	3,415.0	63.0	3.3	2.4
April	553.0	1,926.0	301.7	134.7	3,348.0	3,405.0	57.0	3.6	2.9
May	539.0	2,044.0	295.7	109.0	3,358.0	3,420.0	62.0	3.8	2.9
June	576.0	2,071.0	311.2	125.7	3,337.0	3,392.0	54.0	3.9	3.0
July	557.0	2,014.0	353.6	150.0	3,233.0	3,303.0	70.0	4.1	3.1
August	321.0	1,263.0	345.5	144.3	3,093.0	3,236.0	143.0	4.0	2.3
September	325.0	1,498.0	282.1	110.2	3,182.0	3,321.0	139.0	3.6	2.6
October	322.0	1,408.0	259.8	116.1	3,254.0	3,393.0	138.0	3.4	2.9
November	298.0	1,368.0	224.0	105.1	3,338.0	3,479.0	141.0	3.4	2.8
December	307.0	1,126.0	250.3	135.5	3,291.0	3,443.0	151.0	3.4	2.4
1998									
January	237.0	1,213.0	217.5	70.4	3,2293	3,4059	0.17	3.1	2.6
February	280.0	1,072.0	198.3	72.4	3,2525	3,4134	0.16	3.0	2.9
March	280.0	1,042.0	221.4	74.2	3,2349	3,4086	0.17	2.9	2.7
April	289.0	1,157.0	224.8	71.6	3,2561	3,4299	0.17	3.0	3.0
May	289.0	1,146.0	216.5	61.0	3,3227	3,5110	0.19	3.3	2.7
June	271.0	1,115.0	253.6	72.6	3,3437	3,5327	0.19	3.3	2.6
July	285.0	1,050.0	282.8	87.8	3,3401	3,5345	0.19	3.8	2.4
August	245.0	868.0	262.7	91.3	3,5933	3,9352	0.34	4.4	3.3
September	196.0	452.0	258.8	55.6	8,0043	8,1709	0.17	3.6	3.2
October	180.0	495.0	196.9	61.5	8,8646	9,7863	0.92	3.7	4.0
November	166.0	444.0	164.8	71.7	9,4504	10,4957	1.05	4.1	4.0
December	162.0	383.0	204.1	89.1	11,5977	12,7997	1.20	4.5	3.3

Chart 17

Dynamics of foreign cash purchase and sales between authorised banks and individuals

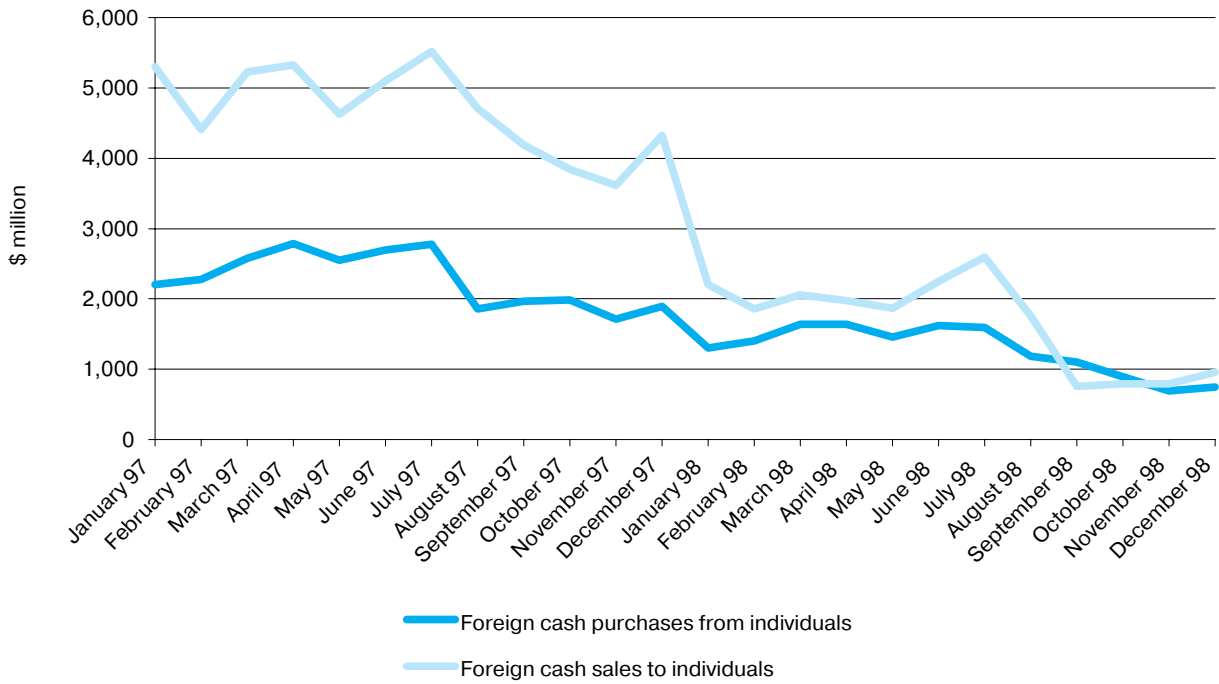


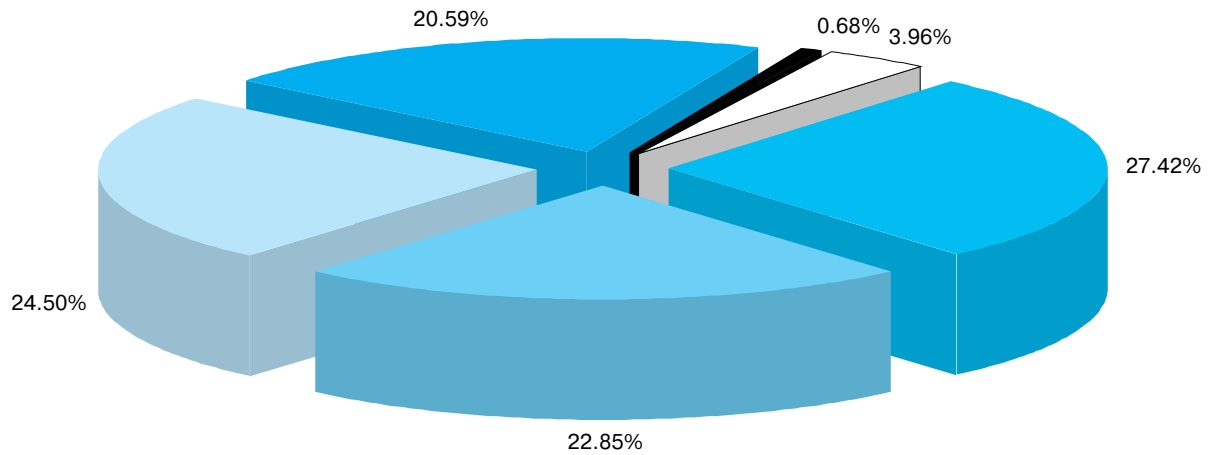
Table 3.2.5

**Average foreign cash purchase and sale operations with individuals
by authorised banks and their branches**

Average size of transactions		1998											
		January	February	March	April	May	June	July	August	September	October	November	December
up to \$250													
purchase	number of transactions (thousand units)	3,503.5	3,380.8	3,826.4	3,827.0	3,775.2	4,295.3	4,202.5	4,716.2	3,923.9	4,085.2	3,378.7	3,831.2
	value of transactions (\$ million)	539.2	519.3	602.9	596.6	579.6	663.5	659.6	808.0	495.2	448.0	325.0	361.7
sale	number of transactions (thousand units)	208.9	204.9	130.2	126.2	78.8	86.2	104.9	161.6	298.7	396.7	443.9	705.7
	value of transactions (\$ million)	45.7	41.9	48.3	25.4	21.2	15.8	16.7	45.4	46.1	58.5	69.2	112.8
from \$251 to \$500													
purchase	number of transactions (thousand units)	813.6	1,070.5	1,244.8	1,264.2	1,032.1	1,136.5	1,138.2	698.5	579.8	209.58	117.0	122.4
	value of transactions (\$ million)	259.2	352.2	413.8	416.8	329.0	365.8	369.3	263.2	193.3	71.34	38.1	43.0
sale	number of transactions (thousand units)	750.1	762.7	783.9	805.4	707.8	854.8	979.4	1,056.1	194.7	197.09	306.6	416.7
	value of transactions (\$ million)	249.0	257.3	254.7	267.9	237.8	302.9	322.4	356.7	68.7	72.34	110.0	152.8
from \$501 to \$2,000													
purchase	number of transactions (thousand units)	94.5	140.7	174.9	197.5	134.7	149.1	143.2	74.7	124.1	32.0	16.5	19.1
	value of transactions (\$ million)	72.0	110.6	134.4	150.8	103.6	105.9	101.3	64.0	92.4	23.2	15.3	15.8
sale	number of transactions (thousand units)	1,014.1	963.0	1,048.7	1,025.9	1,008.1	1,238.0	1,606.5	1,451.0	268.1	260.6	283.0	336.6
	value of transactions (\$ million)	1,071.0	951.9	1,042.3	1,015.2	980.4	1,214.8	1,577.6	1,433.4	222.4	237.2	242.6	285.7
from \$2,001 to \$5,000													
purchase	number of transactions (thousand units)	2.7	4.6	5.8	5.3	10.4	4.5	3.8	1.7	3.2	3.0	0.7	0.8
	value of transactions (\$ million)	8.1	11.3	15.5	14.2	24.7	12.1	9.2	5.6	8.0	8.1	1.5	2.5
sale	number of transactions (thousand units)	116.2	61.5	77.5	67.6	70.2	84.8	79.9	104.7	20.5	13.8	10.6	17.7
	value of transactions (\$ million)	323.9	171.6	214.8	185.6	192.0	215.7	197.9	280.9	65.0	43.0	31.7	52.6
over \$5,000													
purchase	number of transactions (thousand units)	0.4	0.5	0.5	0.5	0.0	0.0	0.0	0.0	0.5	0.4	0.0	0.0
	value of transactions (\$ million)	2.2	2.8	4.8	2.4	0.9	1.5	1.7	1.9	2.5	2.8	0.8	0.3
sale	number of transactions (thousand units)	16.4	4.8	4.3	3.9	2.6	3.9	3.1	3.6	4.2	4.4	2.9	1.9
	value of transactions (\$ million)	94.0	30.4	27.8	23.7	17.7	24.5	20.7	24.8	35.1	40.2	23.3	22.3

Chart 18

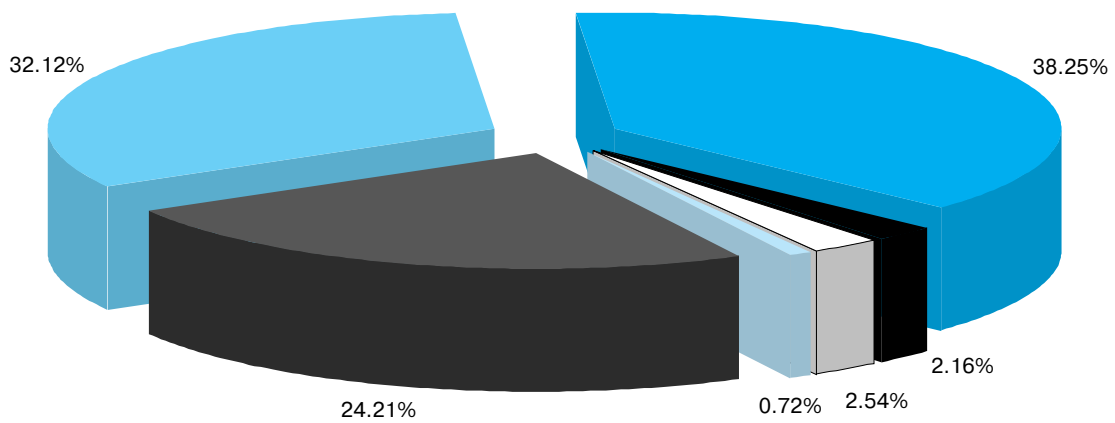
Foreign cash sources in December 1998



- Brought to Russia by banks (entered to cash accounts)
- Bought from resident banks
- Bought from individuals and accepted for conversion
- Accepted from resident and nonresident individuals to be entered to their foreign currency accounts
- Accepted from legal entities to be entered to their foreign currency accounts
- Other sources

Chart 19

Structure of foreign cash expenditures in December 1998



- Taken out of Russia by banks (written off cash accounts)
- Sold to resident banks
- Sold to individuals
- Paid out to resident and nonresident individuals from their currency accounts
- Paid out to legal entities from their currency accounts
- Other

Table 3.3

Corporate securities market indicators

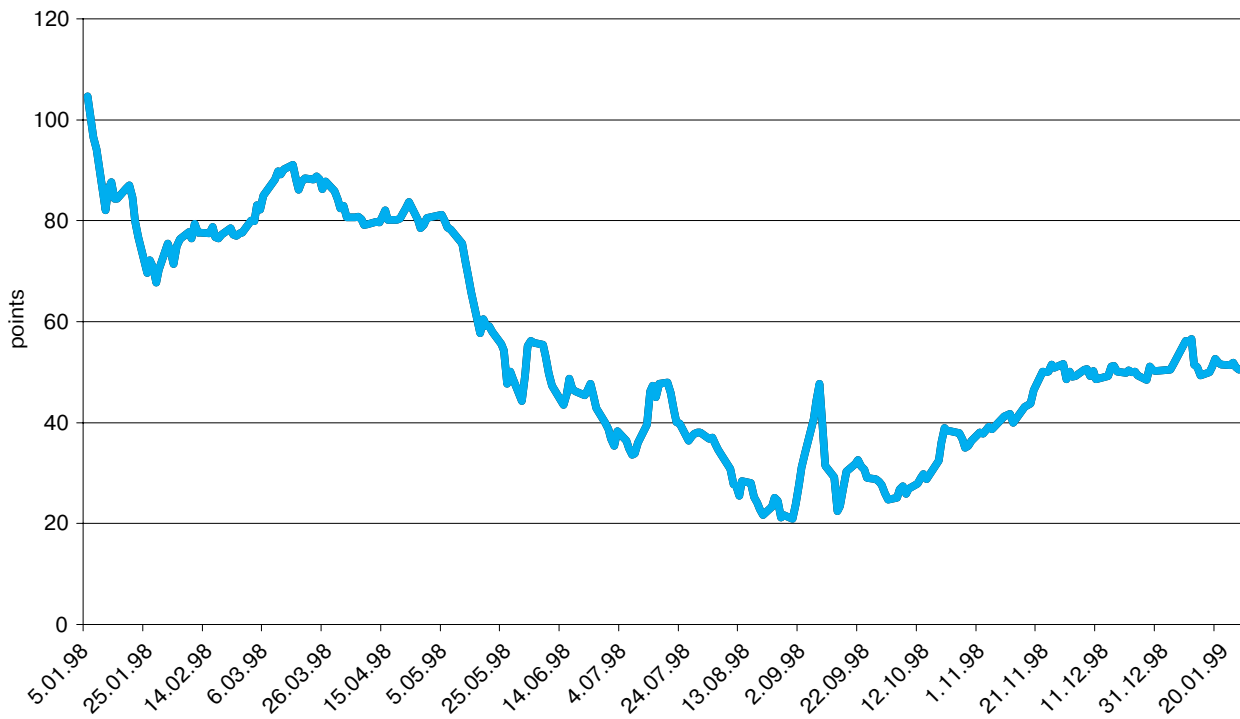
Date	Trading value in RTS (million dollars)	RTS-Interfax index, points ¹	
		in foreign exchange ²	in ruble equivalent ³
5.01.99	1.05	14.59	50.55
6.01.99	1.27	14.89	51.60
10.01.99	0.93	15.29	56.20
11.01.99	2.11	14.90	55.98
12.01.99	1.82	14.61	56.54
13.01.99	1.93	13.59	51.50
14.01.99	1.43	13.93	50.95
15.01.99	2.65	13.70	49.32
18.01.99	0.69	13.63	50.03
19.01.99	1.41	13.57	50.95
20.01.99	1.76	13.66	52.66
21.01.99	3.72	13.81	51.89
22.01.99	1.24	13.52	51.55
25.01.99	0.57	13.47	51.41
26.01.99	0.48	13.46	51.84
27.01.99	1.06	13.32	50.99
28.01.99	1.79	13.27	50.47
29.01.99	0.89	13.45	51.37

¹ The RTS-Interfax index is the official indicator of the state of the Russian securities market, making it possible to monitor the current situation in the Russian stock market.

² The foreign-exchange value of the RTS-Interfax index is the ratio of the current aggregate market capitalisation of the securities included in the calculation of the index to the aggregate market capitalisation of the securities at the base moment (the price of each share is set in US dollars). The initial value of the index at the base moment (the opening of the first business day of 1998 - January 5) is 100.

³ The ruble equivalent of the RTS-Interfax index is calculated on the basis of the exchange rate of the ruble to the US dollar, set by the Central Bank of the Russian Federation for the corresponding day.

RTS-Interfax index dynamics



3.4. International financial markets

Table 3.4.1

Treasury bill rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	USA ¹	France	Germany ²	United Kingdom ³	Italy ⁴	Bulgaria ⁵	Kazakhstan ⁶	China (Hong Kong) ⁷	Lithuania ⁸
1997									
July	5.07	3.33	3.20	6.60	6.49	...	13.82	6.47	9.00
August	5.13	3.38	3.20	6.81	6.50	...	12.16	7.00	7.40
September	4.97	3.32	3.20	6.88	5.82	...	11.99	6.62	5.80
October	4.95	3.50	3.75	6.94	5.98	...	...	10.00	5.90
November	5.15	3.56	3.75	7.09	5.76	...	...	8.25	7.10
December	5.16	3.55	3.75	7.04	5.10	...	...	7.50	9.10
1998									
January	5.09	3.51	3.57	6.84	5.43	...	14.94	8.78	9.28
February	5.11	3.50	3.50	6.88	5.66	...	15.76	5.84	9.79
March	5.03	3.51	3.50	6.95	5.10	...	17.01	6.03	9.94
April	5.00	3.58	3.70	7.02	4.92	6.00	16.41	5.92	10.15
May	5.03	3.54	3.70	6.99	4.85	5.84	15.02	7.30	10.23
June	4.99	3.49	3.63	7.29	4.83	5.73	...	9.26	9.60
July	4.96	3.50	3.63	7.23	4.56	5.98	...	7.87	8.85
August	4.94	3.50	3.20	7.19	4.49	5.80	...	12.24	8.90
September	4.74	3.47	3.20	6.94	4.24	5.70	...	7.51	12.40
October	4.08	3.43	3.20	6.54	4.11	5.81	...	6.21	13.56
November	4.44	3.44	3.20	6.31	3.86	5.81	...	5.42	14.23
December	4.42	3.07	3.00	5.72	...	...	...	5.04	...

¹ Discount on new issues of 3-month bills and annual averages of these.

² Rate on 12-month federal debt register claims.

³ This is the tender rate at which 91-day bills are allotted. Monthly data are averages of friday data.

⁴ Monthly average yield, before tax, on newly issued three-month, six-month, and twelve-month treasury bills, weighted by the respective volumes of the three maturities.

⁵ Weighted average yield on treasury-bills sold at auction with maturities of up to one year.

⁶ Yield based on treasury bill prices established at the last auction of the month.

⁷ Annualized yields on exchange fund bills of 91-day maturity.

⁸ Average auction rate on 91-day treasury-bills.

Source: IMF International Financial Statistics, 1997, Vol. L, No. 8-12, 1998, Vol. LI, No. 6-12, 1998, Vol. LII, No.1-2, 1999.

Table 3.4.2

Money market rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	USA ¹	Japan ²	France ³	Germany ⁴	United Kingdom ⁵	Italy ⁶	Indonesia ⁷	Korea ⁸	Singapore ⁹	Ukraine ¹⁰	China (Hong Kong) ¹¹	Bulgaria ¹²	Lithuania ¹³
1997													
July	5.52	0.49	3.19	3.09	6.81	6.89	14.99	11.44	4.38	...	6.13	...	...
August	5.54	0.48	3.19	3.16	7.00	6.87	62.33	12.45	4.06	...	7.88	...	...
September	5.54	0.50	3.19	3.10	7.00	6.67	53.60	13.25	4.00	...	7.13	...	...
October	5.50	0.48	3.32	3.40	7.19	6.65	40.34	13.64	5.00	18.90	7.00	...	...
November	5.52	0.49	3.38	3.46	7.19	6.49	42.15	14.09	5.31	21.65	4.50	...	...
December	5.50	0.39	3.38	3.44	7.13	6.08	40.67	21.58	9.00	33.66	4.50	1.57	7.56
1998													
January	5.56	0.44	3.38	3.42	7.44	6.09	57.18	25.63	9.00	34.10	5.00	1.65	5.61
February	5.51	0.43	3.38	3.49	7.31	6.13	64.81	23.53	5.38	32.42	4.50	2.05	6.59
March	5.49	0.43	3.38	3.45	7.63	5.62	51.76	22.62	4.75	31.01	4.38	2.45	5.02
April	5.45	0.44	3.38	3.41	7.13	5.23	70.80	21.23	5.44	27.13	5.75	2.22	6.75
May	5.49	0.43	3.38	3.41	7.19	5.11	63.54	18.45	6.50	23.05	6.25	2.20	5.32
June	5.56	0.44	3.38	3.47	7.13	5.12	64.59	16.25	6.25	27.14	6.13	2.49	5.57
July	5.54	0.41	3.38	3.39	7.44	4.88	75.32	12.67	5.38	38.20	6.81	2.47	7.00
August	5.55	0.43	3.38	3.48	7.06	4.89	81.01	9.53	5.00	41.88	17.75	2.97	5.93
September	5.51	0.32	3.38	3.48	7.13	4.97	66.21	8.43	4.88	81.26	6.00	2.85	6.95
October	5.07	0.24	3.38	3.41	7.25	4.53	59.35	...	3.38	88.92	6.38	3.18	8.54
November	4.83	0.20	3.38	3.42	6.38	3.97	...	...	2.25	40.72	5.75	2.35	4.33
December	4.68	...	3.09	3.14	6.00	...	...	...	...	...	5.50	...	...

¹ Rates at which banks purchase (or borrow) funds in this interbank market to meet their reserve requirements in the short run or finance loans and investments in the longer run.

² From November 1990, lending rate for collateral and overnight loans in the Tokyo call money market.

³ Monthly average of rates for day-to-day loans against private bills.

⁴ Period averages of ten daily average quotations for day-to-day money.

⁵ Data refer to the interbank offer rate for overnight deposits.

⁶ Three-month interbank rate.

⁷ Rate on one-day loans between commercial banks.

⁸ Average daily rate on call money, weighted by the volume of transactions.

⁹ The rates are the modes of the three-month interbank rates quoted by money brokers.

¹⁰ Weighted average rate on loans between financial institutions.

¹¹ Midpoint (average of offer and bid rates) overnight closing rates in the interbank money market quoted by the Standard Chartered Bank.

¹² Weighted average rate on interbank market loans.

¹³ Average rate on interbank credits with maturities of up to one month.

Source: IMF International Financial Statistics, 1997, Vol. L, No. 8-12, 1998, Vol. LI, No. 6-12, 1998, Vol. LII, No 1-2, 1999.

Table 3.4.3

Deposit rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	USA ¹	Japan ²	France ³	Germany ⁴	United Kingdom ⁵	Italy ⁶	Indonesia ⁷	Korea ⁸	Singapore ⁹	Ukraine ¹⁰	China (Hong Kong) ¹¹	Bulgaria ¹²	Lithuania ¹³
1997													
July	5.60	3.09	3.50	2.63	3.96	4.69	15.84	7.50	3.41	17.91	5.67	...	...
August	5.60	...	3.50	2.65	4.12	4.55	21.73	7.50	3.41	13.51	6.44	...	...
September	5.60	...	3.50	2.66	4.31	...	26.22	7.50	3.41	14.80	6.88	...	...
October	5.65	0.29	3.50	2.74	4.31	4.29	27.73	10.86	3.41	15.51	7.17	...	...
November	5.74	0.28	3.50	2.84	4.31	4.24	26.51	11.22	3.46	14.95	8.03	...	...
December	5.80	0.29	3.50	2.97	4.46	4.19	23.92	12.59	4.10	18.85	7.17	3.00	6.03
1998													
January	5.54	0.30	3.50	2.91	4.56	3.91	22.86	15.85	5.17	19.20	8.56	3.00	6.53
February	5.54	0.30	3.50	2.83	4.44	3.76	24.00	16.35	5.22	18.04	6.48	2.87	6.07
March	5.58	0.29	3.50	2.87	4.44	3.69	27.26	17.05	5.16	18.70	5.86	2.73	6.04
April	5.58	0.29	3.50	2.89	4.44	3.50	29.40	17.20	5.16	19.61	5.69	2.74	6.38
May	5.59	0.29	3.50	2.91	4.42	3.21	32.95	16.50	5.22	19.51	6.69	2.72	6.01
June	5.60	0.29	3.00	2.89	4.44	3.16	40.63	15.10	5.22	21.87	7.97	2.71	6.04
July	5.59	0.29	3.00	2.89	4.61	3.08	43.01	12.30	5.22	22.51	7.46	2.94	5.86
August	5.58	0.29	3.00	2.88	4.61	2.97	44.35	10.80	5.22	22.82	8.19	3.26	5.53
September	5.41	0.24	3.00	2.87	4.61	2.93	47.38	10.30	4.76	26.45	7.30	3.26	5.71
October	5.21	0.20	3.00	2.87	4.62	2.89	54.67	...	4.23	28.22	5.48	3.25	5.92
November	5.24	...	3.00	2.87	4.43	...	...	...	2.95	26.61	4.94	3.25	5.65
December	5.14	...	...	2.85	4.43	...	...	...	...	...	4.84	...	...

¹ Unweighted average of offered rates quoted by at least five dealers early in the day, for three-month certificates of deposit in the secondary market.

² Since November 1991, average interest rate on unregulated three-month time deposits, ranging in size from 3 million yen to 10 million yen.

³ This rate refers to the tax-exempt savings bank "A" passbook.

⁴ Rate on 3-month deposits under DM 1 million.

⁵ With effect from January 1984, monthly data are end-period observations of average rates, for 4 main London clearing banks, on instant access savings accounts with median balance currently of 10,000 GB pounds. Prior to that date, data refer to the rate on 7-day notice accounts of the London clearing banks.

⁶ From August 1992, the rate paid by banks on current accounts, savings accounts and certificates of deposit.

⁷ Weighted average rate paid on 3-month deposits at commercial banks.

⁸ From July 23, 1984, maximum guideline rate set by Bank of Korea on time deposits of 1 year or more with deposit money banks.

⁹ Average rate on 3-month time deposits, set by 10 leading commercial banks.

¹⁰ Weighted average rate offered by commercial banks on deposits in domestic currency.

¹¹ Average rate on 1-month time deposits, set by 10 main banks.

¹² Weighted average rate offered by commercial banks for 1-month deposits in national currency.

¹³ Weighted average rate on residence time deposits denominated in national currency.

Source: IMF International Financial Statistics, 1997, Vol. L, No. 8-12, 1998, Vol. LI, No. 6-12, 1998, Vol. LII, No 1-2, 1999.

Table 3.4.4

Lending rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	USA ¹	Japan ²	France ³	Germany ⁴	United Kingdom ⁵	Italy ⁶	Indonesia ⁷	Korea ⁸	Singapore ⁹	Ukraine ¹⁰	China (Hong Kong) ¹¹	Bulgaria ¹²	Lithuania ¹³
1997													
July	8.50	2.45	6.30	9.06	6.75	9.61	18.59	8.25	6.26	47.00	8.75	...	15.70
August	8.50	...	6.30	9.06	7.00	9.46	25.13	8.25	6.26	42.22	8.75	...	13.70
September	8.50	...	6.30	9.12	7.00	...	26.41	8.25	6.26	41.60	8.75	...	13.00
October	8.50	2.39	6.30	9.12	7.00	9.27	26.76	11.71	6.26	38.21	9.50	...	11.50
November	8.50	2.37	6.55	9.13	7.25	9.19	26.42	12.31	6.31	41.97	9.50	...	11.50
December	8.50	2.37	6.55	9.05	7.25	9.02	25.40	15.32	6.96	42.74	9.50	...	11.90
1998													
January	8.50	2.37	6.55	9.05	7.25	8.84	25.57	17.53	7.79	43.81	10.25	14.00	13.68
February	8.50	2.37	6.55	9.11	7.25	8.70	25.63	17.12	7.79	48.69	10.25	13.52	12.53
March	8.50	2.38	6.55	9.06	7.25	8.52	27.80	17.18	7.74	48.85	10.00	12.99	11.99
April	8.50	2.35	6.55	9.08	7.25	8.34	29.47	17.14	7.74	47.69	10.00	13.70	11.37
May	8.50	2.34	6.55	9.05	7.25	8.11	33.21	17.05	7.79	47.09	10.00	14.42	11.75
June	8.50	2.32	6.55	9.00	7.50	7.89	33.79	16.59	7.79	47.97	10.00	13.44	12.06
July	8.50	2.32	6.55	9.02	7.50	7.73	34.12	15.42	7.79	53.04	10.00	13.09	10.86
August	8.50	2.32	6.55	9.00	7.50	7.59	34.95	14.88	7.79	57.36	10.00	12.48	11.25
September	8.49	2.30	6.55	8.99	7.50	7.55	35.72	14.24	7.54	63.83	10.00	12.67	11.39
October	8.12	2.28	6.55	8.98	7.25	7.48	35.68	...	7.31	71.52	9.75	13.29	13.36
November	7.89	...	6.55	8.95	6.75	...	...	...	6.33	63.72	9.50	13.30	13.66
December	7.75	...	...	8.89	6.25	...	...	...	...	...	9.00	...	...

¹ Prime rate that the largest banks charge their most creditworthy business customers on short-term loans.

² From April 1993, average rates charged by all banks on both short- and long-term loans, discounts and overdrafts.

³ The data represent the rate that banks charge their most trustworthy customers on short-term loans.

⁴ Rate on current account credit of less than DM1 million.

⁵ Data refer to the minimum base rate of London clearing banks.

⁶ Since February 1989, average rate charged by deposit money banks on lira loans, which are predominantly short-term.

⁷ Weighted average lending rate on loans to private sector for working capital.

⁸ Minimum rate charged to general enterprises by deposit money banks on loans of general funds for up to one year.

⁹ Both deposit and lending rate relates for three-month time deposits and the minimum lending rate. They reflect the average rates quoted by 10 leading commercial banks.

¹⁰ Weighted average rate charged by all commercial banks on loans in domestic currency.

¹¹ Lending rate quoted by the Hong Kong and Shanghai Banking Corporation Limited.

¹² Weighted average rate set by commercial banks on credits extended in national currency for terms of up to one year.

¹³ Weighted average rate on all credits extended to residents in national currency.

Source: IMF International Financial Statistics, 1997, Vol. L, No. 8-12, 1998, Vol. LI, No. 6-12, 1998, Vol. LII, No 1-2, 1999.

4. PERFORMANCE INDICATORS ON CREDIT INSTITUTIONS

4.1. General characteristics

Table 4.1.1

Number and structure of credit institutions

	1997	1998												1999
	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01
1. Credit institutions registered by Bank of Russia ¹	2,552	2,551	2,548	2,545	2,540	2,529	2,525	2,517	2,504	2,501	2,495	2,484	2,481	2,480
of which:														
— banks	2,526	2,525	2,522	2,519	2,513	2,502	2,498	2,490	2,476	2,473	2,467	2,455	2,451	2,449
— non-bank credit institutions	26	26	26	26	27	27	27	27	28	28	28	29	30	31
1.1. Registered 100 percent foreign-owned credit institutions	16	16	16	16	17	17	18	18	18	18	18	18	19	20
1.2. Credit institutions, registered by Bank of Russia, which have not yet paid up their authorised capital and have not yet received licence (within the time-limit set by law)	6	4	3	1	2	3	2	2	0	0	0	1	3	3
of which:														
— banks	1	—	—	—	—	1	1	1	0	0	0	0	2	1
— non-bank credit institutions	5	4	3	1	2	2	1	1	0	0	0	1	1	2
2. Non-bank credit institutions registered by other bodies	3	2	2	2	2	2	2	2	2	2	2	2	2	2
3. Credit institutions licensed to conduct banking operations ²	1,697	1,686	1,661	1,641	1,620	1,607	1,598	1,573	1,556	1,531	1,509	1,496	1,476	1,474
of which:														
— banks	1,675	1,664	1,638	1,616	1,595	1,582	1,572	1,547	1,528	1,503	1,481	1,468	1,447	1,445
— non-bank credit institutions	22	22	23	25	25	25	26	26	28	28	28	28	29	29
3.1. Credit institutions with licence (permission):														
— to attract personal deposits	1,589	1,576	1,553	1,531	1,510	1,495	1,485	1,462	1,442	1,418	1,397	1,386	1,372	1,368
— to conduct operations in foreign currency	687	684	672	669	666	660	657	648	644	641	634	630	634	643
— credit institutions with general licence	262	264	262	264	260	263	262	263	262	261	261	263	263	263
— to conduct operations with precious metals														
— permits	35	35	34	32	29	26	25	25	25	24	24	24	24	24
— licences ³	76	83	86	90	93	100	102	103	102	104	106	109	112	113

	1998												1999		
	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	1999
3.2. Credit institutions with a foreign stake in authorised capital, licensed to conduct banking operations	145	139	141	146	147	146	146	145	145	143	141	141	142	142	142
of which:															
— 100 percent foreign-owned organisations	16	16	16	16	17	17	17	17	18	18	18	18	18	18	19
— credit institutions with foreign ownership from 50 to 100%	10	10	10	11	11	11	11	11	11	11	11	11	12	13	13
4. Registered authorised capital of operating credit institutions (million redenominated rubles)	33,158	36,573	40,068	39,853	41,392	42,612	43,456	44,495	45,469	49,230	49,143	50,026	52,517	54,408	54,408
5. Branches of operating credit institutions in Russia	6,353	6,309	6,231	6,142	5,452	5,236	4,987	4,807	4,743	4,661	4,597	4,542	4,453	4,419	4,419
of which:															
— Agroprombank branches	1,199	1,199	1,199	1,157	603	382	214	115	113	111	111	111	— ^{3.1}	—	—
— Sberbank branches ⁴	1,928	1,928	1,917	1,915	1,910	1,912	1,907	1,901	1,895	1,883	1,876	1,852	1,852	1,848	1,848
— branches of 100 percent foreign-owned banks	—	3	3	3	3	4	4	4	4	4	4	4	4	4	4
6. Branches of credit institutions abroad ⁵	10	7	7	7	7	7	7	7	7	7	6	6	6	6	6
7. Branches of nonresident banks in Russia	0	0	0	0	0	0	1	1	1	1	1	1	1	1	1
8. Representative offices of Russian credit institutions ⁶	301	243	240	243	241	240	222	221	219	214	199	200	199	198	198
of which:															
— in Russia	170	169	167	169	169	167	147	146	148	144	136	136	135	134	134
— in non-CIS countries	100	58	57	58	57	56	56	56	53	52	45	46	46	46	46
— in CIS countries	31	16	16	16	15	17	19	19	18	18	18	18	18	18	18
9. Credit institutions with banking licences revoked for violation of banking legislation and Bank of Russia regulations — cumulative No.	852	863	886	905	920	921	927	944	950	972	988	989	1,004	1,005	1,005
10. Credit institutions proposed for liquidation — cumulative No.	649	680	714	739	755	776	791	810	823	842	854	858	867	882	882
11. Credit institutions in receivership — cumulative No.	465	476	503	534	558	595	617	640	651	670	683	687	702	712	712

	1998												1999		
	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	31.01
12. Total credit institutions registered as liquidated as legal entities in State register of credit institutions	408	409	412	415	422	434	439	447	461	464	470	482	488	491	
of which:															
— credit institutions liquidated owing to revocation of licence for violation of banking legislation and Bank of Russia regulations	85	85	88	90	97	107	112	119	133	135	140	152	158	161	
— credit institutions liquidated owing to reorganisation	319	320	320	321	321	323	323	324	324	325	326	326	326	326	
of which:															
— credit institutions liquidated owing to merger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
— credit institutions liquidated owing to takeover	—	320	320	321	321	323	323	324	324	325	325	326	326	326	
of which:															
— reorganisation into branches of other banks	299	300	300	301	301	301	301	301	301	302	303	303	303	303	
— taken over by other banks (without creating a branch)	20	20	20	20	20	22	22	23	23	23	23	23	23	23	
— credit institutions liquidated by partners on a voluntary basis	4	4	4	4	4	4	4	4	4	4	4	4	4	4	

¹ Credit institutions which have the status of a legal entity as at the reporting date, including credit institutions that have lost the right to conduct banking operations but have not yet been liquidated as a legal entity.

² Credit institutions registered by the Bank of Russia and having the right to conduct banking operations and also non-bank credit institutions registered by other bodies and granted Bank of Russia licence to conduct banking operations.

³ Issued since December 1996 in accordance with Bank of Russia Letter No. 367 of 3 December, 1996.

^{3.1} Data on Agroprombank branches have not been published since January 1, 1999, as the bank has closed most of its branches.

⁴ Sberbank branches entered into the State register of credit institutions and awarded serial numbers. Prior to 1 January, 1998, the monthly information on credit institutions indicated in this line the total number of Sberbank institutions: 34,426.

⁵ Branches opened by Russian credit institutions abroad.

⁶ These comprise representative offices whose opening abroad was made known to the Bank of Russia.

Credit institutions in this table are:

— legal entities registered by the Bank of Russia and having the right to conduct banking operations;

— legal entities registered by the Bank of Russia, which had but lost the right to conduct banking operations;

— legal entities registered by other bodies (before the enforcement of the Federal Law on Banks and Banking Activities) and having Bank of Russia licence to conduct banking operations.

Credit institutions grouped by registered authorised capital¹

	Less than 500,000 rubles		From 500,000 to 2 million rubles		From 2million to 5 million rubles		From 5 million to 10 million rubles		From 10 million to 20 million rubles		From 20 million to 40 million rubles		40 million rubles and more		Total
	number	% share	number	% share	number	% share	number	% share	number	% share	number	% share	number	% share	Number
1997															
31.12	198	11.6	284	16.7	327	19.3	345	20,3	255	15,0	156	9,2	132	7.8	1 697
1998															
31.01	185	11.0	280	16.6	315	18.7	336	19.9	264	15.7	164	9.7	142	8.4	1 686
28.02	176	10.6	267	16.1	311	18.7	329	19.8	262	15.8	164	9.9	152	9.2	1 661
31.03	165	10.1	266	16.2	294	17.9	331	20.2	262	16.0	169	10.3	154	9.4	1 641
30.04	154	9.5	258	15.9	291	18.0	329	20.3	260	16.0	170	10.5	158	9.8	1 620
31.05	140	8.7	249	15.5	287	17.9	335	20.8	254	15.8	177	11.0	165	10.3	1 607
30.06	132	8.3	242	15.1	276	17.3	339	21.2	258	16.1	181	11.3	170	10.6	1 598
31.07	128	8.1	223	14.2	265	16.8	339	21.6	256	16.3	187	11.9	175	11.1	1 573
31.08	121	7.8	211	13.6	265	17.0	332	21.3	255	16.4	191	12.3	181	11.6	1 556
30.09	114	7.4	201	13.1	256	16.7	334	21.8	244	15.9	196	12.8	186	12.1	1 531
31.10	109	7.2	188	12.5	244	16.2	337	22.3	240	15.9	202	13.4	189	12.5	1 509
30.11	99	6.6	184	12.3	234	15.6	341	22.8	242	16.2	202	13.5	194	13.0	1 496
31.12	90	6.1	173	11.7	219	14.8	335	22.7	245	16.6	213	14.4	201	13.6	1,476
1999															
31.01	86	5.8	164	11.1	210	14.2	336	22.8	243	16.5	223	15.1	212	14.4	1,474

¹ Authorised capital paid up by partners, recorded in the charter of a credit institution and registered by the Bank of Russia.

Chart 21

Structure of registered credit institutions



Chart 22

Credit institutions grouped by registered authorised capital

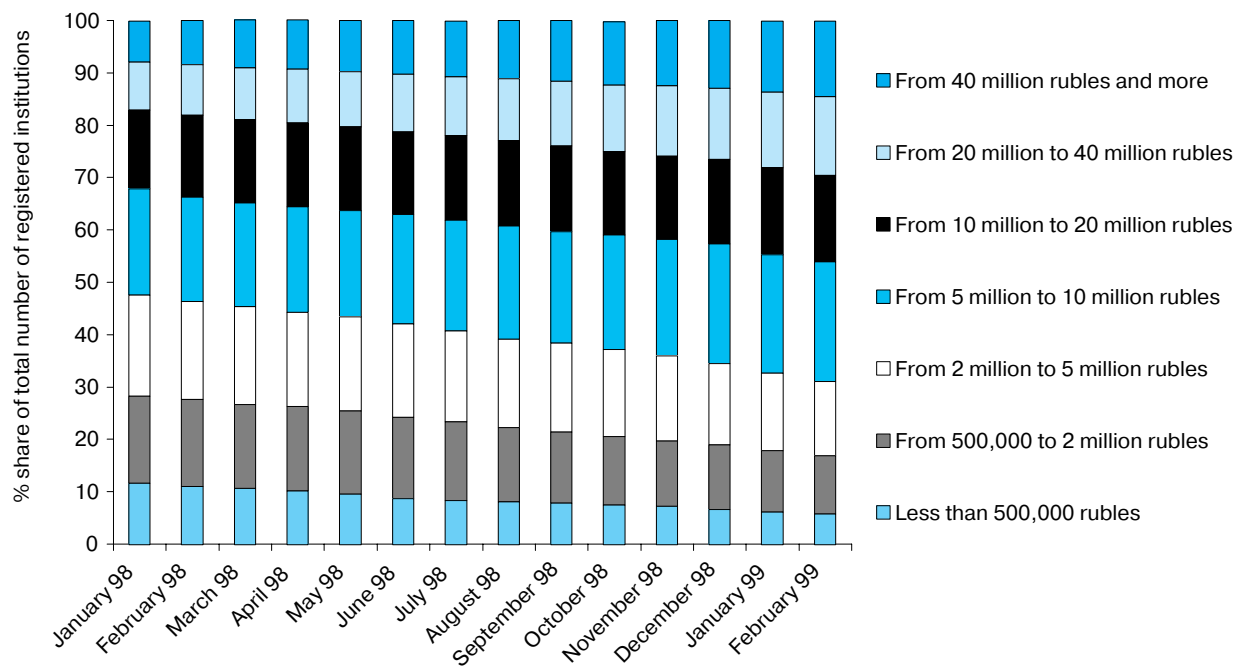


Table 4.1.3

Performance indicators of credit institutions grouped by assets¹

(million rubles)

Indicators, million rubles unless otherwise stated	Credit institutions grouped by assets (in descending order) as of 31.12.98						
	1—5	6—20	21—50	51—200	201—1,000	1,001—1,476	Total
No. of branches in Russia, units ¹	1,978	280	402	781	911	101	4,453
Total value of credits extended	157,391	137,757	63,302	48,128	28,230	1,405	436,213
of which: overdue debt	25,496	9,029	5,706	4,908	3,038	230	48,407
— credits extended to enterprises and organisations	85,581	102,443	48,449	36,741	20,967	979	295,160
of which: overdue debt	20,894	6,935	4,094	4,142	2,421	171	38,657
— credits extended to individuals ²	5,263	3,596	3,239	3,773	3,812	339	20,022
of which: overdue debt	496	272	82	189	279	42	1,360
— credits extended to banks	39,922	6,991	6,153	3,545	1,676	60	58,346
of which: overdue debt	2,480	1,455	1,072	433	323	17	5,780
Investment in government securities	141,241	11,597	10,887	12,151	4,893	222	180,992
Investment in promissory notes	9,317	15,628	12,109	11,156	12,021	793	61,023
Investment in shares in resident enterprises and organisations (except banks)	1,498	2,322	833	2,277	1,005	60	7,995
Funds of enterprises and organisations in accounts	64,483	46,835	21,173	34,366	23,926	958	191,742
Budget funds in accounts	7,619	6,486	3,715	2,806	2,039	114	22,779
Deposits of individuals ³	158,259	12,905	6,504	12,688	10,118	327	200,801
Value of debt obligations traded in the market	13,521	11,041	5,632	8,494	6,095	170	44,952
Total assets ⁴	438,523	241,585	130,636	131,637	90,808	4,893	1,038,082

¹ Branches entered into the State register of credit institutions.

² Including self-employed individuals.

³ Including nonresident individuals but excluding interest accrued on deposits.

⁴ Including netting of some operations.

Source: balance sheets of credit institutions.

Chart 23

Comparative data on major sources of borrowing by credit institutions as of 31.12.98
(based on credit institutions grouped by assets)

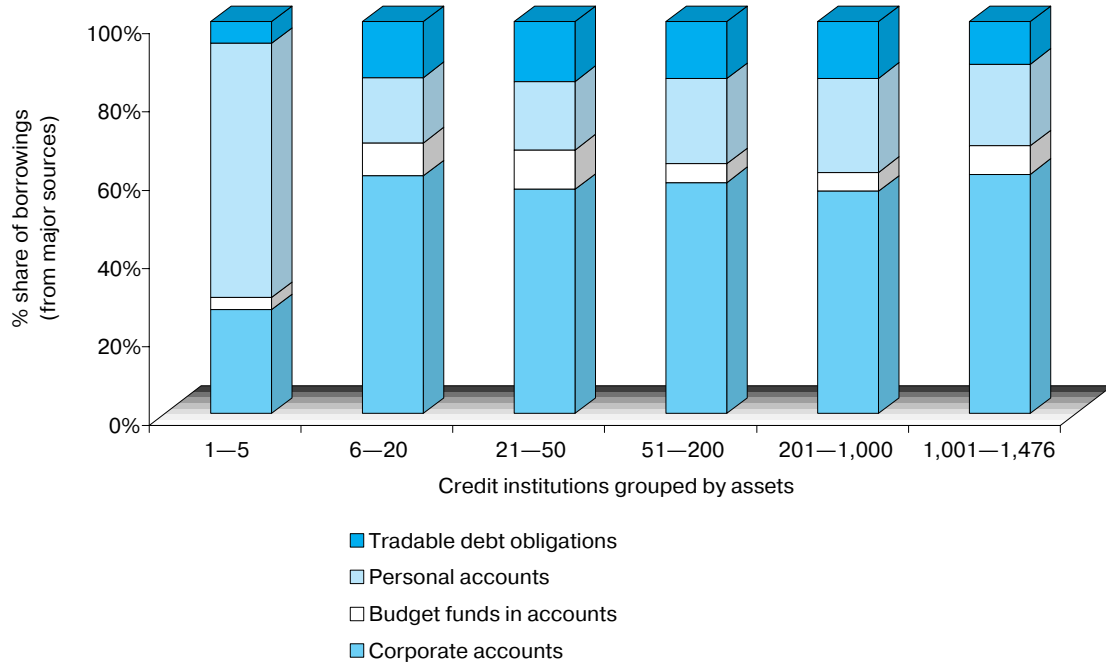
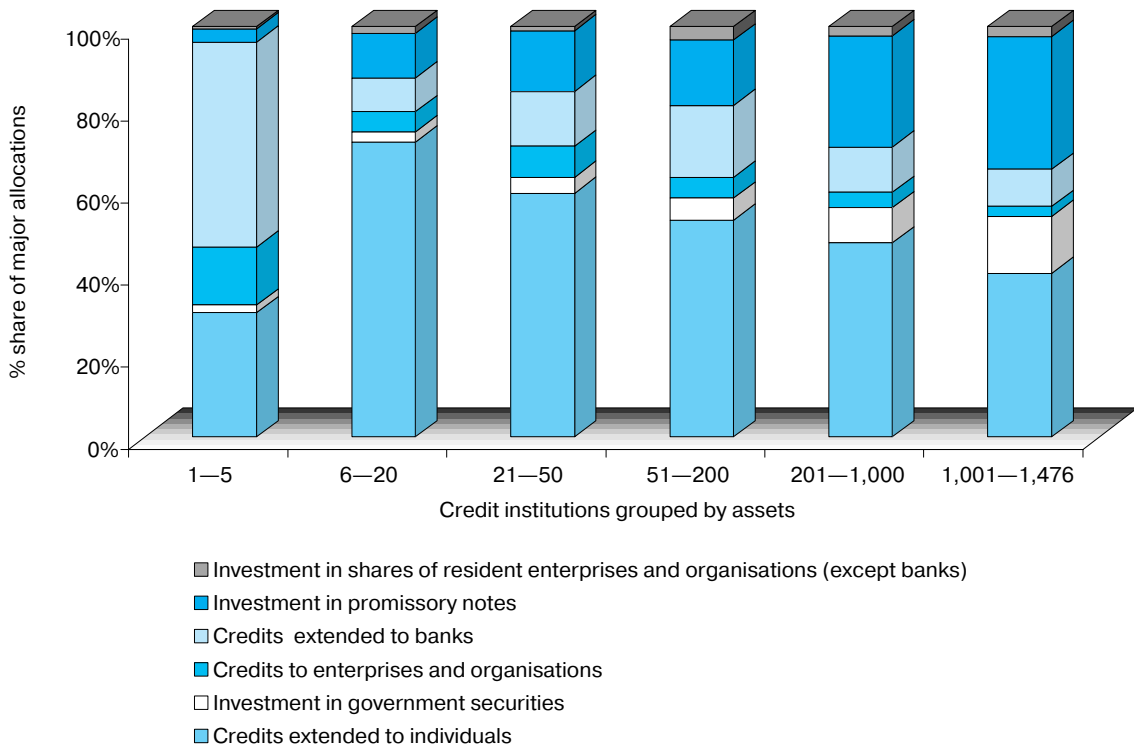


Chart 24

Comparative data on major allocations of funds by credit institutions as of 31.12.98
(based on credit institutions grouped by assets)



4.2. Borrowings

Table 4.2.1

Deposits

(million rubles)

	1998											
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ²
Total ruble denominated deposits	158,159	161,868	164,579	168,472	168,151	166,907	161,532	145,925	131,578	130,629	133,710	148,545
of which:												
personal deposits	146,473	150,304	154,609	157,752	158,519	156,908	151,849	136,382	125,027	124,803	126,995	141,072
by maturity:												
demand deposits ¹	69,843	69,301	68,214	67,591	67,282	65,228	61,144	54,318	48,200	46,256	46,109	53,873
up to 30 days	570	426	354	347	310	598	1,058	821	969	763	521	437
31 to 90 days	19,925	15,889	17,152	17,791	14,867	13,576	13,120	11,641	9,241	9,989	11,455	13,138
91 to 180 days	36,731	45,504	49,596	52,842	57,026	59,069	59,358	55,090	53,904	56,645	58,216	62,708
181 days to 1 year	10,268	10,034	9,920	9,719	9,486	9,112	8,386	6,571	5,586	4,411	4,071	3,879
1 to 3 years	6,644	6,571	6,581	6,572	6,566	6,527	6,337	5,938	5,388	5,233	5,202	5,598
3 years and more	2,492	2,578	2,791	2,890	2,982	2,798	2,446	2,002	1,739	1,507	1,421	1,440
corporate deposits	9,981	8,979	7,166	7,440	6,406	6,226	6,060	6,059	4,748	4,684	5,190	5,528
by maturity:												
demand deposits	359	382	434	369	359	671	413	375	342	292	282	290
up to 30 days	654	721	363	598	539	392	406	666	341	634	1,108	1,447
31 to 90 days	2,444	2,321	1,142	909	877	739	875	597	452	673	1,046	1,096
91 to 180 days	4,033	3,159	1,910	1,978	1,844	1,672	1,609	1,589	1,290	984	732	696
181 days to 1 year	1,348	880	1,743	1,978	1,084	1,030	1,052	1,127	857	724	694	693
1 to 3 years	786	1,150	1,117	1,120	1,196	1,193	1,189	1,138	982	901	856	856
3 years and more	356	366	456	488	507	531	515	567	485	478	472	448
bank deposits	1,705	2,585	2,804	3,279	3,226	3,773	3,623	3,484	1,803	1,142	1,525	1,945

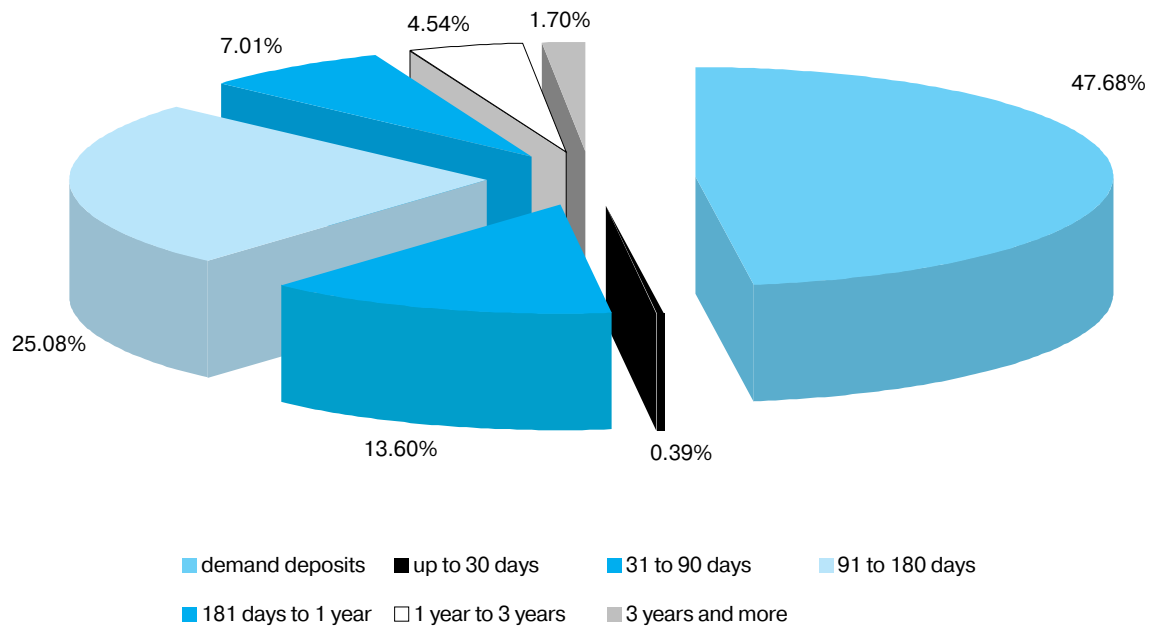
	1998												End
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ²	
Total foreign currency denominated deposits	69,793	72,028	76,130	78,939	77,987	82,376	82,417	89,088	152,788	118,893	132,796	154,124	
of which:													
personal deposits	30,662	32,619	33,936	35,072	36,357	37,709	40,542	46,264	71,833	53,547	54,983	59,729	
by maturity:													
demand deposits ¹	13,053	13,772	14,579	14,844	15,025	14,951	14,455	16,939	25,909	19,140	20,461	21,858	
up to 30 days	970	825	924	850	760	756	911	942	1,726	1,501	1,890	1,567	
31 to 90 days	2,988	3,377	3,152	3,164	3,213	3,345	4,165	4,248	5,524	4,339	4,529	6,385	
91 to 180 days	4,188	4,464	4,540	5,045	6,047	7,229	9,116	11,062	16,964	12,284	11,003	11,922	
181 days to 1 year	5,672	6,205	6,791	7,209	7,249	7,334	7,642	8,374	14,119	9,730	10,116	10,620	
1 to 3 years	2,894	2,952	2,939	2,944	3,053	3,060	3,100	3,301	5,430	4,841	5,116	5,270	
3 years and more	898	1,024	1,012	1,016	1,010	1,035	1,154	1,398	2,161	1,712	1,867	2,106	
corporate deposits	20,240	21,829	20,574	22,019	20,751	21,649	19,480	20,999	47,655	37,101	47,578	54,852	
by maturity:													
demand deposits	1,738	2,066	2,423	2,563	2,109	1,947	1,728	2,475	5,754	550	5,950	8,036	
up to 30 days	4,041	3,121	1,950	1,215	1,088	867	853	439	2,921	3,988	4,757	4,148	
31 to 90 days	2,416	2,371	1,829	2,423	2,013	2,918	1,249	1,062	3,734	1,354	2,052	3,660	
91 to 180 days	3,720	4,233	3,888	4,076	3,255	3,460	4,077	4,584	9,605	6,348	6,859	5,082	
181 days to 1 year	4,736	5,045	5,316	5,447	5,718	5,697	5,299	6,088	12,871	13,628	14,996	14,500	
1 to 3 years	1,455	2,838	2,974	4,089	3,845	3,770	3,276	3,648	7,400	5,286	5,879	11,086	
3 years and more	2,134	2,155	2,194	2,205	2,723	2,990	2,998	2,703	5,369	5,947	7,086	8,339	
bank deposits	18,892	17,580	21,620	21,848	20,879	23,018	22,395	21,825	33,300	28,244	30,234	39,543	

¹ Demand deposits include deposits made for settlements using bank cards.

² Data as of December 31, 1998, are preliminary.

Source: balance sheets of credit institutions.

Structure of personal deposits as of 31.01.98



Structure of personal deposits as of 31.12.98

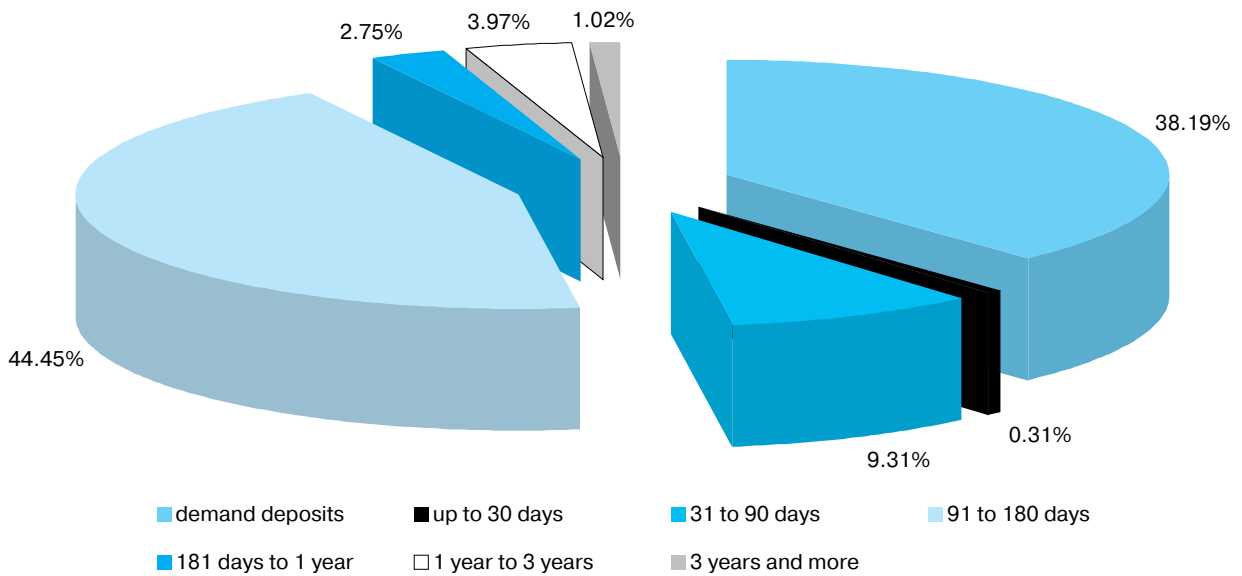


Table 4.2.2

Average weighted interest rates on ruble-denominated deposits by terms of borrowing

(% p.a.)

	Interest rates on personal deposits by maturity					Interest rates on corporate deposits by maturity					Interest rates on banks' deposits by maturity					
	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 year and more	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 year and more	up to 30 days	of which overnight	31 to 90 days	91 to 180 days	181 days to 1 year	1 year and more
1997																
January	26.3	33.8	38.8	47.0	96.4	22.0	28.6	34.6	28.9	46.6	19.4	21.0	32.8	31.4	37.4	16.0
February	25.4	32.5	34.3	42.4	63.8	13.2	26.0	34.7	30.4	25.7	22.6	24.2	36.3	31.5	17.7	17.7
March	16.4	27.8	28.7	31.2	78.7	16.3	25.0	36.0	32.6	16.0	27.4	28.4	38.5	23.6	28.0	19.2
April	16.2	25.2	26.1	36.2	85.5	12.9	21.8	33.8	25.4	45.8	25.9	26.3	29.4	16.9	25.0	32.1
May	15.9	20.7	23.3	35.5	192.5	8.6	20.3	35.3	15.5	27.8	12.1	11.3	21.5	17.8	16.9	5.8
June	16.0	20.9	23.2	33.1	48.2	9.7	19.1	35.2	14.0	33.5	14.3	14.1	22.8	18.7	19.2	5.5
July	15.7	18.5	21.8	28.8	56.4	7.9	16.7	34.4	18.2	17.7	10.6	10.3	19.9	21.3	24.1	1.3
August	14.3	21.0	20.5	27.1	60.6	8.0	17.1	28.2	17.4	8.7	12.5	12.5	23.7	20.6	26.3	17.4
September	7.8	16.4	18.0	26.3	49.1	8.5	14.6	28.8	15.0	5.7	12.9	12.6	18.2	13.5	16.7	27
October	7.7	11.0	16.1	19.2	102.8	5.3	13.3	27.1	9.9	7.5	16.4	17.5	17.9	16.1	7.0	10.8
November	8.0	12.8	16.3	18.3	64.8	7.0	17.5	19.9	17.2	11.3	18.6	21.5	20.6	13.5	23.0	6.4
December	8.4	17.1	17.9	25.5	43.4	12.0	16.8	13.1	7.4	14.5	26.0	27.1	22.6	16.4	20.5	32.8
1998																
January	7.8	17.2	17.9	24.2	48.8	9.8	16.4	32.0	18.6	23.4	22.8	24.7	19.4	26.1	11.5	4.8
February	7.6	17.5	17.6	16.7	35.5	13.4	22.9	15.5	1.7	25.9	27.1	29.0	20.4	20.7	25.9	6.4
March	6.6	17.1	19.0	28.2	68.9	9.6	16.3	20.2	22.0	27.1	22.9	24.7	26.1	15.2	27.9	5.2
April	6.5	16.7	18.9	24.4	44.3	9.9	20.0	18.5	14.0	22.5	25.8	27.8	22.0	25.2	15.3	23.4
May	8.2	17.2	18.3	30.6	131.0	23.0	28.3	21.3	23.8	33.9	41.5	37.5	47.6	23.0	35.4	17.4
June	9.1	19.9	19.5	38.6	46.6	20.4	22.2	18.8	31.8	17.5	47.7	142.7	47.0	11.7	8.8	25.3
July	7.7	23.0	24.7	46.0	48.0	26.0	31.7	31.3	34.9	69.3	54.1	55.2	32.3	32.9	18.7	4.9
August	9.4	25.9	26.4	34.0	43.8	25.4	32.6	27.9	13.0	48.5	84.1	79.1	53.8	59.8	57.3	7.9
September	9.2	33.0	34.8	72.1	49.4	28.5	49.9	27.5	27.5	91.5	96.0	96.1	29.7	58.0	48.3	2.2
October	15.8	39.6	40.4	37.0	34.8	14.0	31.6	34.4	31.9	89.5	25.7	24.6	33.2	42.3	18.5	6.6
November	17.5	37.4	42.2	64.2	58.8	14.8	29.7	32.0	18.9	25.0	20.4	20.9	29.0	56.8	20.3	1.0
December	24.8	40.0	44.9	55.6	51.2	19.9	22.0	30.2	49.8	82.1	33.8	32.8	21.9	23.7	35.3	15.2

This table is based on financial reports by credit institutions.

¹ Preliminary data.

Certificates of deposit, savings certificates and bonds

(at par, million rubles)

	1998											
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ¹
Total certificates of deposit	6,001	5,779	5,315	5,339	4,604	4,521	4,460	3,798	2,586	2,887	2,437	3,050
of which those falling due:												
up to 30 days	611	837	570	1,178	372	511	367	288	343	1,070	583	761
31 to 90 days	1,427	1,433	1,546	1,463	1,683	1,591	1,750	1,298	725	652	678	884
91 to 180 days	3,401	2,658	2,376	1,784	1,650	1,622	1,563	1,439	855	663	541	608
181 days to 1 year	547	835	807	899	881	665	701	745	636	494	625	776
1 to 3 years	16	16	15	15	16	131	77	26	24	6	8	12
more than 3 years	0	0	2	2	2	2	2	2	2	2	2	9
Total savings certificates	1,470	1,331	1,279	1,270	1,250	1,155	1,003	821	613	514	439	383
of which those falling due:												
up to 30 days	82	68	64	84	78	86	63	39	29	27	7	6
31 to 90 days	68	69	67	70	70	40	23	14	6	4	4	2
91 to 180 days	92	76	91	106	105	80	70	49	32	25	21	10
181 days to 1 year	31	26	27	27	26	28	26	22	12	7	6	4
1 to 3 years	1,195	1,090	1,029	983	970	921	821	697	535	450	402	360
more than 3 years	1	2	1	0	0	0	0	0	0	0	0	0
Total bonds	182	181	181	182	180	171	170	169	170	186	186	186
of which those falling due: ²												
91 to 180 days	9	9	9	9	9	0	0	0	0	0	0	0
181 days to 1 year	0	0	0	0	0	0	0	0	1	16	17	17
1 to 3 years	3	3	3	4	2	2	1	0	0	0	0	0
more than 3 years	169	169	169	169	169	169	169	169	169	169	169	169

¹ Data as of December 31, 1998, are preliminary.² No bonds with other maturities were issued during these periods.

Source: balance sheets of credit institutions.

Table 4.2.4

**Average weighted interest rates on certificates of deposit,
savings certificates and bonds**

(% p.a.)

	1998											
	January	February	March	April	May	June	July	August	September	October	November	December ¹
Interest rates on certificates of deposit by maturity:												
up to 30 days	11.3	15.5	10.1	18.3	23.1	19.2	51.3	23.0	37.4	15.8	14.3	3.0
31 to 90 days	19.9	18.8	18.5	20.1	22.8	32.9	34.4	25.2	36.2	31.3	22.6	23.5
91 to 180 days	25.7	21.1	19.1	18.6	21.1	25.9	33.5	32.8	29.0	28.3	23.2	14.2
181 days to 1 year	19.7	18.4	20.0	22.0	23.2	25.9	28.0	32.5	34.1	88.0	31.9	1.3
1 to 3 years	19.5	15.9	13.4	9.8	8.2	14.4	30.0	—	—	45.0	90.2	119.2
Interest rates on savings certificates by maturity:												
up to 30 days	67.4	22.6	64.0	15.0	22.1	88.4	83.5	29.2	97.4	41.7	84.9	26.2
31 to 90 days	22.5	28.0	23.8	22.1	24.6	31.1	32.9	33.6	28.5	58.7	39.8	33.7
91 to 180 days	27.7	25.4	23.9	23.4	45.4	27.1	26.4	32.0	46.1	49.5	33.3	36.6
181 days to 1 year	26.8	24.6	28.6	29.7	34.0	33.1	37.6	40.8	28.1	37.2	43.4	4.8
1 to 3 years	14.6	14.8	14.6	14.6	14.6	14.4	16.2	17.6	17.7	17.6	—	120.0
Interest rates on bonds by maturity ² :												
up to 30 days	—	—	22.0	20.0	20.0	—	—	—	—	—	—	—
31 to 90 days	—	—	1.0	—	—	33.0	—	—	—	—	—	—
91 to 180 days	23.0	—	—	—	—	26.0	—	—	—	—	—	—
181 days to 1 year	—	—	—	—	—	—	—	—	40.0	40.0	—	—

¹ Preliminary data.² Average interest rates on bonds with other maturities were not calculated during these periods.

Source: financial reports by credit institutions.

Funds of legal entities and individuals raised by issuing promissory notes

(million rubles)

	1998											
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ¹
Total rubles raised by issuing promissory notes, by redemption period ²	23,453	23,641	25,155	26,300	24,917	24,420	24,193	21,913	19,217	16,487	17,502	22,586
of which:												
on call	3,550	3,454	5,283	4,443	4,010	4,069	3,755	3,941	5,344	5,199	5,987	7,704
up to 30 days	1,074	1,732	1,483	2,293	1,503	1,905	1,765	1,563	1,334	1,250	1,750	2,301
31 to 90 days	4,265	4,600	3,925	4,828	3,898	3,934	4,708	3,969	2,567	2,395	2,779	3,524
91 to 180 days	8,845	7,956	7,990	7,829	8,630	8,063	7,836	6,848	5,543	3,776	3,096	4,455
181 days to 1 year	3,891	3,981	4,420	4,831	4,568	4,100	4,034	3,446	2,574	2,174	2,143	2,674
1 to 3 years	1,572	1,650	1,770	1,696	1,852	1,789	1,564	1,521	1,332	1,265	1,307	1,405
more than 3 years	256	267	284	381	456	561	530	626	524	428	441	523
Total foreign currency raised by issuing promissory notes, by redemption period ³	11,745	11,472	10,486	10,635	11,322	11,568	12,011	13,157	17,008	14,860	15,450	18,746
of which:												
on call	1,081	1,012	1,121	1,199	1,280	1,190	1,168	1,257	3,317	3,687	5,985	7,004
up to 30 days	806	862	1,136	886	828	1,013	570	1,040	649	205	273	590
31 to 90 days	2,750	2,769	1,167	1,083	1,691	1,600	2,483	2,490	2,162	2,416	1,595	1,832
91 to 180 days	2,476	2,482	3,194	3,654	3,358	3,824	3,987	4,646	5,488	3,330	2,153	2,701
181 days to 1 year	2,942	3,140	2,737	3,068	3,456	3,169	3,241	3,338	3,630	2,512	2,132	2,854
1 to 3 years	889	401	676	561	523	593	339	273	1,208	2,166	2,694	2,985
more than 3 years	801	807	454	184	185	179	222	113	555	544	618	781

¹ Data as of December 31, 1998, are preliminary.² Taking into account bank acceptances in rubles.³ Taking into account bank acceptances in foreign currency.

Source: balance sheets of credit institutions.

Table 4.2.6

Average weighted interest rates on promissory notes

(% p.a.)

	1998											
	January	February	March	April	May	June	July	August	September	October	November	December ¹
Interest rates on ruble-denominated promissory notes sold to legal entities, by maturity:												
at sight	1.1	1.6	1.7	3.6	3.2	2.2	4.4	3.4	70.1	1.6	1.8	4.9
up to 30 days	8.6	22.5	23.6	16.6	21.3	21.1	31.5	35.9	85.0	17.4	27.4	44.1
31 to 90 days	13.2	26.5	15.8	16.3	11.1	26.6	15.0	28.2	27.3	27.0	25.5	24.8
91 to 180 days	15.7	11.6	10.4	11.8	24.2	20.0	16.4	16.7	19.8	9.1	24.5	13.8
181 days to 1 year	12.7	7.0	11.6	7.9	1.2	8.4	0.2	25.2	15.4	5.8	6.6	13.3
1 to 3 years	13.1	6.0	10.6	17.7	13.7	21.6	8.6	11.5	31.4	15.8	15.4	15.0
more than 3 years	7.0	33.3	21.3	8.0	7.9	6.0	6.4	30.1	4.7	10.7	10.4	23.4
Interest rates on ruble-denominated promissory notes sold to individuals, by maturity:												
at sight	1.2	1.8	13.2	0.7	3.5	0.1	0.6	2.7	0.6	0.9	0.7	1.6
up to 30 days	12.8	9.2	5.7	7.4	19.2	14.1	16.5	10.3	33.4	18.5	16.7	14.7
31 to 90 days	14.9	9.2	16.6	12.4	18.8	32.0	38.1	96.2	34.4	42.5	79.7	35.5
91 to 180 days	19.5	16.1	41.4	9.1	18.5	11.9	28.4	17.4	7.9	30.8	5.0	29.9
181 days to 1 year	18.0	13.6	18.3	19.9	37.3	7.1	5.7	14.4	22.3	26.8	10.4	35.4
1 to 3 years	1.1	0.1	0.8	7.2	16.4	6.6	23.6	14.4	45.3	3.0	0.8	9.9
more than 3 years	37.8	8.9	2.3	29.8	5.5	13.6	16.0	7.7	71.3	6.0	1.5	3.4

¹ Preliminary data.

Source: financial reports by credit institutions.

4.3. Funds allocations

Table 4.3.1

Credits extended to enterprises, organisations, banks and individuals

(million rubles)

	1998											
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ¹
Total credits extended in rubles ¹	149,985	151,112	151,252	150,109	145,455	147,849	144,640	130,447	120,839	115,223	115,626	125,069
of which:												
credits to individuals	12,106	12,210	12,515	12,837	12,948	12,424	12,160	11,261	10,954	10,519	10,304	10,598
credits to enterprises and organisations	123,637	121,761	123,277	120,535	116,891	117,502	114,110	106,249	97,914	92,448	92,187	100,525
of which by maturity:												
up to 30 days	5,108	4,014	5,469	4,295	3,698	5,867	3,570	3,633	3,344	3,179	3,155	3,859
31 to 90 days	11,023	10,460	9,118	7,676	6,782	5,630	5,253	4,620	3,243	2,898	3,764	5,541
91 to 180 days	23,507	23,766	24,056	22,860	21,069	19,748	18,308	15,043	11,924	9,346	8,666	10,363
181 days to 1 year	48,346	47,130	47,876	47,922	47,121	47,121	46,865	42,625	37,221	34,126	32,404	31,948
1 to 3 years	20,950	21,932	21,820	21,800	21,496	21,472	21,141	20,673	19,671	20,814	20,422	24,098
more than 3 years	7,333	6,783	6,930	8,107	8,200	8,882	10,139	9,953	10,132	9,904	10,567	10,615
credits to banks	13,792	16,914	15,244	16,535	15,463	17,856	18,263	12,727	11,751	12,082	13,047	13,775
Total credits extended in foreign currency ²	97,303	100,863	107,806	114,849	118,669	124,409	126,737	152,272	286,646	255,492	275,238	291,406
of which:												
credits to individuals	5,582	5,856	5,700	5,786	6,080	6,040	6,277	7,665	11,252	8,228	8,766	9,424
credits to enterprises and organisations	66,466	68,014	73,013	78,196	81,259	83,613	85,700	100,286	189,847	171,118	179,414	194,614
of which by maturity:												
up to 30 days	3,016	2,049	1,171	1,485	2,757	2,241	1,785	2,195	7,162	5,317	5,058	3,903
31 to 90 days	4,664	3,971	4,260	5,625	4,824	5,112	5,282	6,122	11,395	11,832	12,314	11,614
91 to 180 days	10,806	10,092	10,397	10,436	10,228	11,307	13,219	13,752	23,932	18,589	18,922	17,238
181 days to 1 year	17,634	20,429	22,806	23,524	23,785	25,660	24,999	33,645	58,855	49,484	48,095	52,940
1 to 3 years	15,325	16,346	17,929	18,966	20,441	19,468	19,779	22,184	41,502	39,839	43,694	48,717
more than 3 years	9,193	9,128	10,323	11,776	12,610	13,260	13,692	14,372	28,555	25,563	29,398	34,322
credits to banks	14,209	13,397	14,123	14,924	15,790	15,981	15,870	21,966	43,587	42,656	50,188	44,571

¹ Data as of December 31, 1998, are preliminary.

² Including credits extended to foreign countries.

Source: balance sheets of credit institutions.

Chart 26

Structure of credits extended by credit institutions ruble and foreign currency

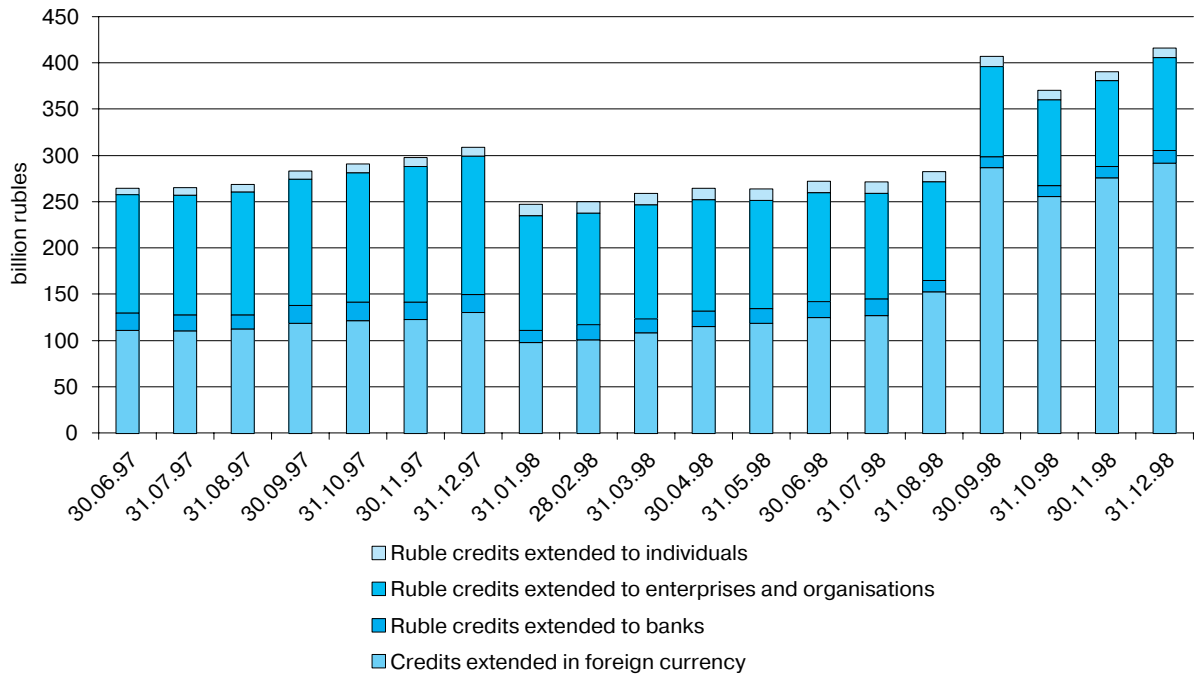


Chart 27

Dynamics of debt on credits extended

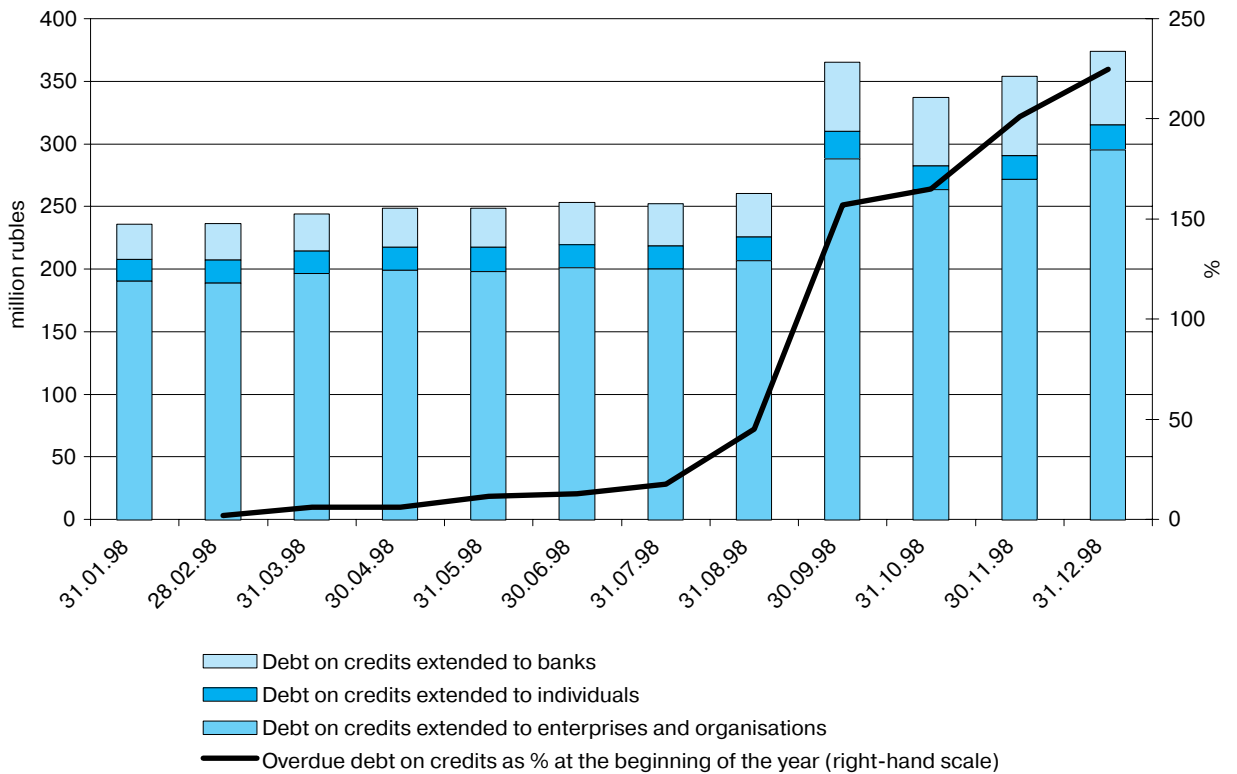


Chart 28

Short-term ruble and currency credits extended to legal entities by sector and short-term ruble and currency credits extended to individuals

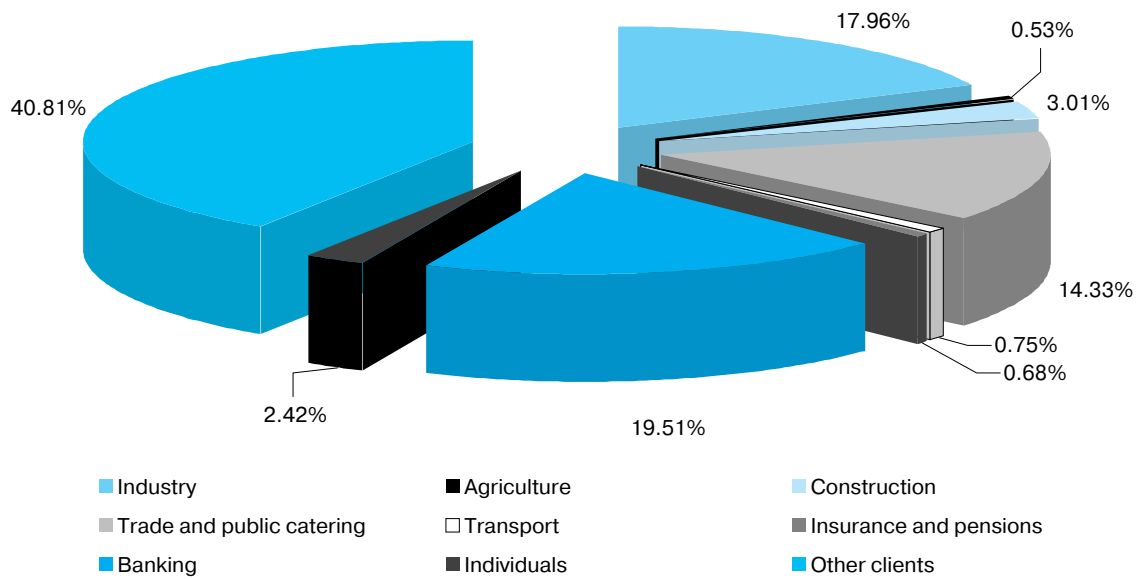


Chart 29

Long-term ruble and currency credits extended to legal entities by sector and long-term ruble and currency credits extended to individuals

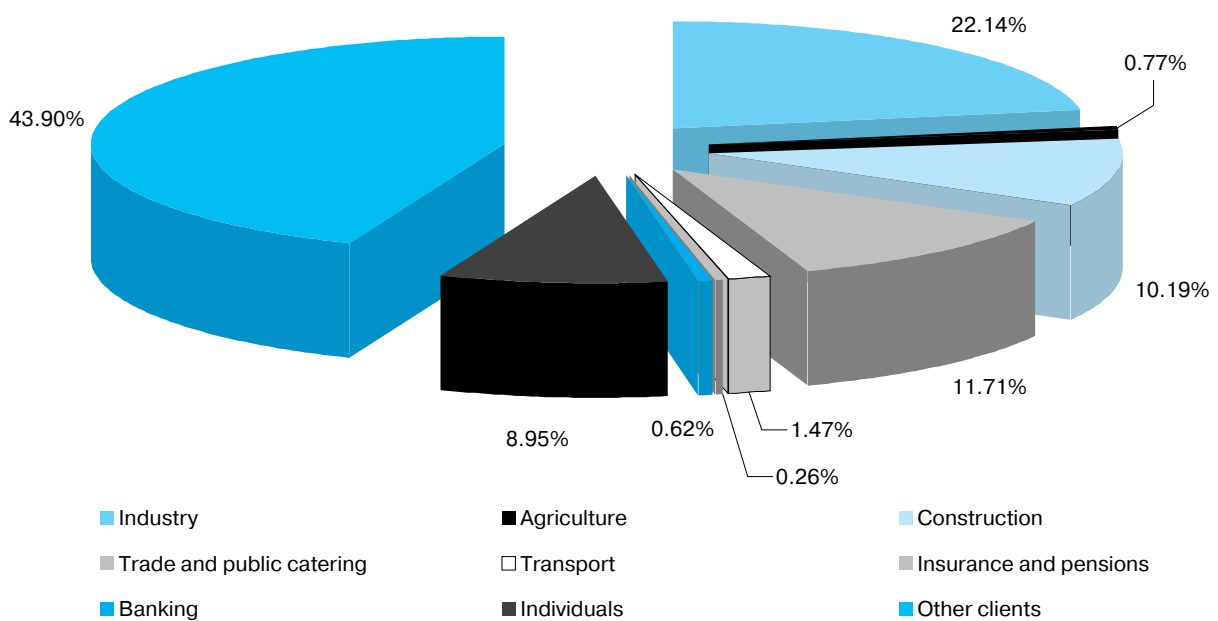


Table 4.3.2

Average weighted interest rates on credits extended to enterprises, organisations, banks and individuals

(% p.a.)

	Interest rates on ruble credits extended to individuals						Interest rates on ruble credits extended to enterprises and organisations						Interest rates on ruble credits extended to banks							
	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	more than 3 years ¹	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	more than 3 years ¹	up to 30 days	of which overnight	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	more than 3 years ¹	
1997																				
January	38.6	58.6	57.8	27.7	57.9	—	49.5	53.5	39.3	30.4	10.9	—	20.1	21.7	34.9	46.3	27.3	25.8	—	
February	48.6	54.4	65.5	34.0	42.1	—	41.3	56.4	43.2	46.2	25.4	—	22.9	25.1	33.1	41.8	9.5	4.0	—	
March	35.7	51.7	47.6	42.0	33.0	—	35.3	40.8	40.4	58.4	38.6	—	27.4	28.7	30.6	22.2	17.8	5.3	—	
April	39.6	50.2	40.6	35.1	32.9	—	22.7	42.7	40.6	36.5	27.1	—	25.5	27.6	28.9	27.5	29.8	11.8	—	
May	35.8	32.8	41.2	27.0	22.5	—	27.3	41.4	42.9	30.5	27.1	—	14.7	15.1	30.4	29.6	23.7	6.7	—	
June	26.5	45.5	34.4	21.4	25.6	—	27.7	29.7	32.6	27.2	20.2	—	15.5	15.2	22.8	26.8	9.4	26.1	—	
July	26.0	45.8	33.2	26.2	33.5	—	24.4	33.9	29.1	28.3	18.6	—	13.8	14.3	30.5	22.9	24.4	1.0	—	
August	36.1	40.1	29.5	25.0	18.3	—	24.2	30.0	31.1	26.3	18.4	—	15.1	16.2	22.4	25.8	28.2	31.7	—	
September	29.8	31.6	28.9	29.4	23.2	—	23.3	25.5	26.2	24.8	13.0	—	16.1	16.6	15.8	8.6	19.7	23.8	—	
October	30.4	24.8	40.1	41.1	20.1	—	21.5	26.9	23.3	21.7	15.7	—	17.2	18.2	19.7	19.8	13.0	12.0	—	
November	30.3	35.4	31.7	23.9	22.4	—	24.7	26.5	17.7	22.8	21.3	—	18.9	19.6	19.7	21.2	18.8	14.0	—	
December	30.3	40.3	33.4	22.1	21.4	—	26.1	37.3	25.8	24.7	23.1	—	26.5	27.8	15.7	17.5	17.1	3.7	—	
1998																				
January	28.4	30.9	38.4	27.4	26.2	21.5	21.1	36.4	33.9	29.0	26.3	25.1	22.7	25.1	25.4	17.1	16.8	29.4	3.2	
February	35.3	39.5	38.8	29.8	27.4	27.7	38.3	38.0	28.2	21.8	33.2	15.7	27.8	29.6	28.6	30.8	13.1	3.7	2.0	
March	33.9	43.4	35.6	37.7	29.1	23.5	31.2	34.8	33.6	43.8	27.8	31.6	22.1	23.9	25.8	16.1	22.4	4.7	4.8	
April	26.8	33.4	36.0	29.2	19.4	23.7	29.5	49.0	31.3	42.7	26.3	28.1	26.0	28.3	26.1	22.8	14.8	7.2	4.5	
May	27.1	44.7	44.7	30.9	31.1	11.8	42.4	47.8	41.2	33.4	13.1	27.9	44.5	46.6	45.3	8.7	11.7	10.9	4.5	
June	62.1	55.4	51.0	74.7	166.2	37.2	54.1	40.3	44.2	47.1	38.2	12.4	50.0	54.2	31.5	24.9	6.3	8.7	4.5	
July	63.8	57.2	51.0	43.8	38.9	36.8	55.7	47.2	32.7	47.6	42.2	59.2	57.0	61.9	39.4	31.8	25.8	5.7	4.3	
August	57.7	54.7	46.6	52.2	31.7	21.7	57.2	52.2	41.7	44.8	26.2	60.4	51.4	50.8	35.5	50.7	28.8	12.5	27.2	
September	40.3	70.0	43.3	46.9	25.6	39.7	49.2	54.7	48.1	36.8	35.2	31.1	77.9	77.8	12.1	33.9	7.8	7.9	4.1	
October	43.3	46.6	54.0	58.6	36.9	40.0	44.0	60.1	52.2	44.5	40.9	32.7	23.7	23.8	33.0	32.6	15.0	15.5	9.3	
November	69.5	101.8	51.6	40.7	24.7	28.0	39.8	54.9	40.3	46.9	32.3	17.7	22.4	21.9	35.8	11.9	10.9	2.0	1.3	
December ²	43.5	57.6	50.0	36.9	34.3	34.8	35.2	48.4	32.7	49.0	42.6	23.9	26.3	28.1	20.0	15.5	8.5	28.3	2.8	

¹ Interest rates on credits with repayment periods of 1 year to 3 years in 1997 include interest rates on credits with repayment periods of more than 1 year. Average weighted interest rates on credits with repayment periods of more than 3 years were not calculated in 1997.

² Preliminary data.

Source: financial reports by credit institutions.

Structure of investment portfolio of credit institutions

(million rubles)

	1998											
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ¹
Investment in debt instruments	179,782	183,940	189,050	191,282	179,291	184,366	168,991	164,036	177,428	167,993	178,529	198,464
Central government securities	165,221	168,650	173,020	175,410	163,320	170,064	156,504	151,497	161,004	151,937	161,532	180,992
of which: securities bought on REPO basis	1,235	1,064	723	1,805	2,800	2,756	2,455	2,374	2,528	1,486	2,332	2,592
Securities of state and local governments	6,534	7,304	7,472	7,606	7,364	7,030	6,448	6,242	5,078	4,470	4,746	4,249
of which: securities bought on REPO basis	17	12	21	11	13	14	9	7	5	4	2	1
Securities issued by resident credit institutions	658	476	512	807	1,510	233	234	294	1,985	2,456	2,426	2,689
of which: securities bought on REPO basis	45	18	35	38	254	23	20	21	22	23	26	19
Securities issued by nonresidents	4,461	4,750	4,817	5,448	5,604	5,665	4,928	5,048	7,962	7,857	8,917	9,627
of which: securities bought on REPO basis	58	109	102	27	27	0	0	0	0	0	0	707
Other debt instruments	2,908	2,761	3,230	2,012	1,493	1,373	878	954	1,399	1,272	908	908
of which: debt instruments bought on REPO basis	657	640	1,275	1	1	2	1	1	1	1	1	1
Investment in stocks	7,808	8,512	7,632	9,065	9,332	7,109	8,032	9,390	8,767	9,065	9,247	7,597
Shares of resident credit institutions	1,158	1,163	1,088	1,133	1,012	803	893	974	967	845	825	795
of which: shares bought for investment	1,020	1,007	944	973	894	716	785	846	872	748	738	698
Nonresident stocks	220	192	205	251	201	203	175	203	401	361	410	502
of which: stocks bought for investment	202	175	191	216	155	119	125	140	277	234	266	305
Other stocks	6,431	7,156	6,339	7,681	8,119	6,103	6,965	8,213	7,399	7,859	8,012	6,300
of which: stocks bought for investment	992	1,224	1,232	1,510	1,797	1,808	1,911	1,859	1,867	1,662	1,518	1,747
Stakes in subsidiary and affiliated joint stock companies	2,324	2,526	2,672	2,700	2,853	2,814	2,712	2,953	4,653	4,724	4,979	5,565
of which: shares of subsidiary and affiliated resident banks	350	448	368	365	421	426	389	361	349	491	492	503
Other stakes	2,632	2,811	2,827	2,666	2,692	2,662	2,882	2,449	2,507	1,962	1,975	1,989

Source: balance sheets of credit institutions.

¹ Data as of December 31, 1998, are preliminary.

Table 4.3.4

Discounted promissory notes

(million rubles)

	1998											
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ¹
Total discounted notes denominated in rubles	33,468	36,770	37,589	43,300	43,350	44,952	41,149	39,697	45,046	42,436	45,607	44,839
of which:												
notes issued and guaranteed by central government	347	481	252	1,189	1,172	972	972	969	946	914	921	929
notes issued and guaranteed by state and local governments	357	360	340	316	420	306	202	251	339	384	344	338
bank promissory notes	2,800	2,919	2,835	3,093	2,872	2,398	2,207	1,807	1,433	1,154	1,140	1,168
nonresidents' notes	27	41	136	120	83	102	115	152	1,126	889	1,566	1,598
other promissory notes	29,936	32,968	34,027	38,581	38,803	41,173	37,652	36,518	41,201	39,096	41,637	40,806
Total discounted notes denominated in foreign currency	3,487	5,173	4,419	5,311	5,939	6,751	7,335	8,559	15,357	12,683	13,903	16,184
of which:												
notes issued and guaranteed by central government	1	1	1	0	0	0	0	0	0	0	0	0
notes issued and guaranteed by state and local governments	0	0	0	0	0	0	0	0	0	0	0	0
bank promissory notes	156	169	217	294	276	265	279	299	614	516	578	966
nonresidents' notes	3,158	4,143	4,058	4,881	5,520	6,367	6,922	7,889	14,150	11,580	12,625	14,312
other promissory notes	172	860	142	136	144	118	134	371	593	588	701	906

Source: balance sheets of credit institutions.

¹ Data as of December 31, 1998, are preliminary.

Average weighted interest rates on discounted promissory notes

(% p.a.)

	1998											
	January	February	March	April	May	June	July	August	September	October	November	December ¹
Interest rates on own promissory notes denominated in rubles, used for extending credit, by maturity:												
up to 30 days	4.0	15.7	8.4	5.0	3.9	2.3	10.0	6.3	15.5	5.9	61.9	21.0
31 to 90 days	4.1	9.0	5.3	4.8	7.6	15.5	4.9	5.5	6.4	8.0	2.8	13.4
91 to 180 days	2.9	6.4	12.4	9.2	12.2	0.4	8.1	14.8	0.5	36.7	3.3	10.2
181 days to 1 year	3.0	13.1	7.0	6.5	0.3	7.0	8.3	4.9	5.0	39.0	0.5	7.0
1 to 3 years	1.3	1.2	5.0	2.8	2.1	1.3	6.0	6.7	3.0	—	0.3	0.3
more than 3 years	0.2	5.1	0.2	—	0.1	—	—	—	0.6	64.3	—	—
Interest rates on discounted notes denominated in rubles, by maturity:												
up to 30 days	35.3	36.1	72.4	21.6	33.3	47.0	87.8	57.3	50.8	28.4	39.0	65.5
31 to 90 days	42.8	48.2	39.4	31.2	36.4	45.0	67.6	25.4	39.6	45.8	44.6	54.5
91 to 180 days	40.5	32.5	45.8	40.1	38.2	25.4	47.5	57.4	10.2	34.3	26.1	27.2
181 days to 1 year	20.9	31.2	47.4	39.6	31.8	21.7	15.9	12.1	25.5	21.6	38.7	34.2
1 to 3 years	21.6	10.4	29.5	37.3	21.4	29.6	23.6	32.1	33.7	37.0	42.9	73.9
more than 3 years	12.7	15.5	8.2	17.4	31.3	35.6	9.6	12.1	6.4	1.2	13.4	103.5

End

		1998											
		January	February	March	April	May	June	July	August	September	October	November	December ¹
Interest rates on own promissory notes denominated in US dollars, used for extending credit, by maturity ² :	up to 30 days	—	—	2.6	—	—	—	2.0	—	—	—	10.0	2.3
	31 to 90 days	—	—	—	—	2.0	—	12.0	0.6	8.0	—	30.0	2.7
	91 to 180 days	—	—	2.0	—	—	—	10.0	—	—	—	—	—
	181 days to 1 year	9.2	—	10.5	9.4	9.4	—	—	14.0	—	—	—	—
1 to 3 years												20.0	
more than 3 years													—
Interest rates on discounted notes denominated in US dollars, by maturity ² :	up to 30 days	1.1	0.1	3.4	1.9	7.1	0.7	3.0	0.3	4.1	23.9	—	4.0
	31 to 90 days	4.0	5.6	25.1	16.5	15.0	0.4	10.3	0.6	4.4	—	0.7	1.4
	91 to 180 days	1.5	11.7	3.2	0.4	3.5	0.5	5.3	0.2	1.5	6.9	3.2	9.9
	181 days to 1 year	16.4	10.0	10.3	0.9	12.9	5.7	7.6	6.1	9.1	20.2	5.7	10.5
	1 to 3 years	—	—	15.0	—	0.3	4.9	—	—	12.2	3.4	15.0	—
	more than 3 years	—	—	15.0	—	0.1	—	—	—	—	0.5	—	—

¹Preliminary data.² Dollar-denominated own promissory notes used for extending credit with other maturities were not issued during these periods.
Source: financial reports by credit institutions.

Claims and liabilities of credit institutions on financial derivatives

(million rubles)

	1998											
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ¹
Claims on delivery of ruble-denominated funds, of which those with terms:	972,623	943,548	978,864	834,812	657,698	533,683	453,996	346,815	242,558	174,946	193,694	152,679
2 to 30 days	134,220	148,645	151,693	153,784	102,173	83,213	90,163	95,590	84,831	42,460	39,178	20,561
31 to 90 days	242,889	229,364	207,156	153,208	150,022	175,051	196,806	146,419	71,166	41,593	19,149	19,194
more than 91 days	579,533	552,781	593,140	523,175	396,942	269,145	163,168	102,860	64,003	42,565	61,640	16,574
Claims on foreign exchange delivery, of which those with terms:	1,211,612	919,240	903,748	796,258	689,884	560,801	472,032	409,695	527,427	343,204	348,214	372,308
2 to 30 days	229,169	131,606	145,422	156,508	128,906	107,087	105,327	110,740	185,803	74,329	47,222	18,236
31 to 90 days	306,167	231,160	209,797	157,927	150,897	180,028	198,775	180,793	131,453	57,424	41,810	16,539
more than 91 days	631,665	524,648	505,184	457,143	402,536	262,294	159,238	113,390	155,252	100,722	73,973	19,408
Claims on delivery of precious metals, of which those with terms:	310	521	771	1,111	1,290	1,989	1,966	2,452	4,985	8,657	3,960	3,023
2 to 30 days	—	29	15	37	39	148	260	521	1,258	579	234	139
31 to 90 days	50	60	140	272	539	761	948	976	1,890	5,735	319	168
more than 91 days	237	411	603	793	700	999	723	884	1,596	1,213	1,252	983
Claims on delivery of securities, of which those with terms:	11,901	12,664	9,462	9,219	10,731	8,105	6,596	4,710	7,714	5,968	12,441	1,876
2 to 30 days	3,329	3,218	5,386	4,037	6,179	2,867	3,312	2,075	3,376	3,048	2,598	308
31 to 90 days	5,798	7,622	2,895	3,238	2,406	3,047	1,741	1,342	1,505	882	515	214
more than 91 days	2,378	1,264	263	424	1,124	1,077	756	984	1,295	1,451	1,589	613
Claims on securities repurchase in reverse REPO operations, of which those with terms:	6,710	8,777	11,345	15,487	17,010	17,303	16,510	9,254	7,650	3,022	2,803	4,526
2 to 30 days	1,419	2,840	3,310	7,223	5,120	6,840	7,281	5,262	4,598	723	178	213
31 to 90 days	4,900	5,641	5,911	6,077	8,155	7,704	6,591	3,342	1,916	90	37	35
more than 91 days	172	268	2,056	2,060	3,167	2,342	2,199	417	541	883	1,258	1,548

	1998												End
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12 ¹	
Liabilities on delivery of ruble-denominated funds, of which those with terms:	1,088,415	939,645	999,870	864,008	676,519	552,253	461,844	331,036	229,933	154,452	174,773	127,588	
2 to 30 days	201,749	124,066	146,683	150,569	100,203	98,132	95,479	88,462	83,720	36,586	24,852	11,132	
31 to 90 days	258,659	241,999	217,809	162,972	158,522	181,390	201,904	147,267	62,941	32,982	19,354	7,898	
more than 91 days	623,147	567,756	622,322	551,478	434,022	291,223	174,145	108,075	70,011	53,690	68,851	15,993	
Liabilities on delivery of foreign exchange, of which those with terms:	1,076,948	923,652	875,680	769,030	667,796	542,697	467,671	420,885	545,431	367,278	358,241	352,810	
2 to 30 days	163,385	149,250	152,777	160,331	128,373	90,945	100,443	118,060	191,995	87,897	54,978	29,650	
31 to 90 days	266,393	223,160	199,747	149,585	141,587	174,203	195,014	181,086	136,817	61,184	40,026	26,060	
more than 91 days	616,931	535,453	498,169	450,667	389,666	266,401	163,741	118,799	161,907	105,801	78,426	22,466	
Liabilities on delivery of precious metals, of which those with terms:	90	79	34	109	247	194	217	251	890	911	892	706	
2 to 30 days	16	14	22	—	107	51	83	58	393	384	332	135	
31 to 90 days	6	10	—	17	9	14	26	88	186	128	35	42	
more than 91 days	67	55	12	92	126	120	97	105	287	282	296	161	
Liabilities on delivery of securities, of which those with terms:	33,556	14,828	16,941	8,161	14,373	8,711	4,345	4,091	6,456	5,966	6,432	5,942	
2 to 30 days	2,189	10,588	3,321	3,883	8,686	4,207	2,768	1,608	2,205	1,587	1,103	753	
31 to 90 days	29,977	3,100	1,697	2,570	4,113	3,009	918	680	292	337	275	47	
more than 91 days	1,313	843	876	656	968	170	210	330	1,428	1,410	2,073	1,799	
Liabilities on resale of securities in reverse REPO transactions, of which those with terms:	6,473	8,695	11,215	15,053	16,848	17,147	16,353	9,214	7,608	2,896	2,660	4,384	
2 to 30 days	1,218	2,728	3,074	7,147	4,809	6,622	6,911	5,220	4,598	690	142	214	
31 to 90 days	4,903	5,647	6,003	5,721	8,170	7,747	6,842	3,396	1,916	89	37	15	
more than 91 days	184	257	2,050	2,058	3,177	2,360	2,170	364	449	792	1,149	1,425	

Source: off-balance sheet accounts of credit institutions .

¹ Data as of December 31, 1998, are preliminary .

SUPPLEMENT PERFORMANCE INDICATORS ON CREDIT INSTITUTIONS BY REGIONS

1. Institutional characteristics

Table 1.1

Number of credit institutions

(units)

	31.12.96	31.03.97	30.06.97	30.09.97	31.12.97	31.03.98	30.06.98	30.09.98	31.12.98
1	2	3	4	5	6	7	8	9	10
Russian Federation¹	2,029	1,936	1,841	1,764	1,697	1,641	1,598	1,531	1,474
NORTH	47	47	46	42	40	39	36	32	30
Arkhangelsk Region	9	11	10	10	9	9	8	8	6
Vologda Region	15	15	15	15	14	13	12	12	12
Murmansk Region	7	6	6	5	5	5	4	3	3
Republic of Karelia	4	4	4	2	2	2	2	1	1
Komi Republic	12	11	11	10	10	10	10	8	8
NORTH-WEST	60	58	59	58	58	58	58	56	52
St. Petersburg	42	43	44	43	43	44	44	43	40
Leningrad Region	6	5	5	5	5	5	5	5	4
Novgorod Region	4	4	4	4	4	4	4	3	3
Pskov Region	8	6	6	6	6	5	5	5	5
CENTRE	956	922	884	855	826	816	798	787	771
Bryansk Region	7	6	5	5	4	4	4	3	3
Vladimir Region	6	6	6	6	6	6	5	3	3
Ivanovo Region	9	8	8	8	6	6	6	6	6
Tver Region	14	12	11	11	11	10	10	9	10
Kaluga Region	7	7	7	7	6	6	7	7	7
Kostroma Region	10	10	10	10	9	9	6	6	6
Moscow	823	792	756	729	706	696	683	679	668
Moscow Region	39	40	41	40	41	43	41	39	35
Orel Region	3	3	3	3	3	2	2	2	2
Ryazan Region	9	9	9	9	8	8	8	7	7
Smolensk Region	6	6	6	5	4	4	4	4	4
Tula Region	11	11	11	11	11	11	11	11	9
Yaroslavl Region	12	12	11	11	11	11	11	11	11
VOLGA-VYATKA REGION	65	60	57	54	51	49	47	45	41
Nizhni Novgorod Region	28	28	27	26	26	26	24	23	22
Kirov Region	9	7	6	5	4	4	4	4	3
Republic of Mariy-El	3	3	3	2	1	1	1	1	1
Republic of Mordovia	10	10	9	9	9	8	8	7	7
Chuvash Republic	15	12	12	12	11	10	10	10	8
CENTRAL-BLACK SOIL REGION	24	22	23	22	22	21	20	18	17
Belgorod Region	9	9	9	9	9	8	8	8	8
Voronezh Region	5	4	4	4	4	4	4	4	4
Kursk Region	2	2	3	3	3	3	2	2	1
Lipetsk Region	5	4	4	4	4	4	4	2	2
Tambov Region	3	3	3	2	2	2	2	2	2
VOLGA REGION	144	138	132	127	120	120	116	107	97
Astrakhan Region	9	7	7	7	6	6	6	6	5
Volgograd Region	17	16	14	13	12	12	11	8	7
Samara Region	27	28	26	26	24	25	25	25	24
Penza Region	5	5	5	5	5	5	5	5	3
Saratov Region	31	29	27	26	25	25	24	22	20
Ulyanovsk Region	14	13	12	11	11	11	10	8	7
Republic of Kalmykia	8	8	8	8	8	8	7	5	4

End

(units)

1	2	3	4	5	6	7	8	9	10
Republic of Tatarstan	33	32	33	31	29	28	28	28	27
NORTH CAUCASUS	244	229	212	201	191	180	178	163	153
Krasnodar Territory	50	48	44	43	42	36	35	34	30
Stavropol Territory	24	23	23	22	19	18	17	15	14
Rostov Region	37	34	33	32	32	32	33	28	25
Republic of Daghestan	78	73	72	65	63	61	60	54	52
Kabardino-Balkar Republic	10	10	9	9	7	7	7	6	6
Republic of Northern Ossetia —Alania	9	8	7	7	8	9	9	9	9
Adigei Republic	12	12	11	10	7	5	5	5	5
Karachai-Cherkess Republic	9	9	9	9	9	8	8	8	8
Republic of Ingushetia	4	4	4	4	4	4	4	4	4
URALS	141	135	125	120	119	115	111	109	106
Kurgan Region	6	6	6	6	5	5	5	6	6
Orenburg Region	21	19	17	15	15	15	12	11	11
Perm Region	20	19	18	16	15	15	15	13	13
Sverdlovsk Region	40	39	33	34	35	35	34	34	33
Chelyabinsk Region	15	13	13	13	13	13	13	13	13
Republic of Bashkortostan	22	22	21	19	19	18	18	18	16
Udmurt Republic	17	17	17	17	17	14	14	14	14
WEST SIBERIA	151	146	139	132	125	115	109	101	99
Altai Territory	18	17	17	17	17	15	14	11	10
Kemerovo Region	20	20	20	19	18	17	17	17	17
Novosibirsk Region	23	21	19	19	17	17	17	16	16
Omsk Region	16	16	16	13	13	10	9	9	9
Tomsk Region	13	13	13	13	12	8	8	6	5
Tyumen Region	52	51	47	44	41	41	39	37	37
Republic of Altai	9	8	7	7	7	7	5	5	5
EAST SIBERIA	64	62	58	55	54	50	50	47	43
Krasnoyarsk Region	20	20	18	18	17	15	15	15	14
Irkutsk Region	18	18	18	16	16	16	16	15	14
Chita Region	9	8	7	6	6	5	5	5	3
Republic of Buryatia	11	11	10	10	10	9	9	7	6
Republic of Tyva	3	3	3	3	3	3	3	3	3
Republic of Khakassia	3	2	2	2	2	2	2	2	3
FAR EAST	110	97	87	80	76	64	61	52	51
Primorski Territory	21	18	17	17	16	13	12	12	11
Khabarovsk Territory	19	14	13	12	10	9	9	7	7
Amur Region	10	10	10	9	9	7	7	6	6
Kamchatka Region	7	7	7	7	7	8	8	8	8
Magadan Region	6	6	4	3	3	3	3	3	3
Sakhalin Region	14	12	10	7	7	6	6	6	6
Republic of Sakha (Yakutia)	29	27	24	23	22	17	15	10	10
Jewish Autonomous Area	4	3	2	2	2	1	1	0	0
Chukotka Autonomous Area	—	0	0	0	0	0	0	0	0
Kaliningrad Region	23	20	19	18	15	14	14	14	14

¹ The total number of credit institutions in operation as of 31.12.96 and 31.03.97 includes respectively 11 and 8 credit institutions located in the Chechen Republic.

Table 1.2

Number of branches of credit institutions

(units)

	30.06.98				30.09.98				31.12.98			
	No. of branches in Russia		No. of branches abroad	No. of branches in Russia	No. of branches in Russia		No. of branches abroad	No. of branches in Russia	No. of branches in Russia		No. of branches abroad	No. of branches in Russia
	branches of credit institutions located in this region	branches of credit institutions located in other regions			branches of credit institutions located in this region	branches of credit institutions located in other regions			branches of credit institutions located in this region	branches of credit institutions located in other regions		
1	2	3	4	5	6	7	8	9	10			
Russian Federation	1,693	3,294	7	1,540	3,121	7	1,358	3,061	6			
NORTH	55	163	0	46	156	0	38	153	0			
Arkhangelsk Region	10	41	0	8	39	0	0	39	0			
Vologda Region	23	33	0	22	31	0	22	30	0			
Murmansk Region	8	27	0	3	27	0	3	24	0			
Republic of Karelia	0	28	0	0	25	0	0	25	0			
Komi Republic	14	34	0	13	34	0	13	35	0			
NORTH-WEST	78	165	0	47	155	0	45	154	0			
St. Petersburg	49	69	0	37	63	0	36	62	0			
Leningrad Region	24	44	0	5	44	0	4	44	0			
Novgorod Region	5	28	0	5	28	0	5	28	0			
Pskov Region	0	24	0	0	20	0	0	20	0			
CENTRE	288	675	6	255	655	6	223	656	5			
Bryansk Region	11	31	0	6	31	0	6	33	0			
Vladimir Region	5	41	0	3	41	0	3	40	0			
Ivanovo Region	7	25	0	7	26	0	7	24	0			
Tver Region	13	40	0	3	40	0	13	41	0			
Kaluga Region	5	43	0	4	43	0	2	42	0			
Kostroma Region	0	24	0	0	25	0	0	25	0			
Moscow	188	89	6	174	83	6	138	64	5			
Moscow Region	20	205	0	20	199	0	22	218	0			
Orel Region	2	35	0	2	34	0	3	34	0			
Ryazan Region	10	35	0	9	33	0	8	32	0			
Smolensk Region	5	38	0	5	32	0	5	32	0			
Tula Region	15	37	0	15	36	0	10	37	0			
Yaroslavl Region	7	32	0	7	32	0	6	34	0			

Cont.
(units)

1	2	3	4	5	6	7	8	9	10
VOLGA-VYATKA REGION	69	208	0	68	194	0	63	197	0
Nizhni Novgorod Region	48	65	0	48	58	0	46	61	0
Kirov Region	8	61	0	8	53	0	7	53	0
Republic of Mariy-El	3	25	0	3	26	0	3	26	0
Republic of Mordovia	8	26	0	7	25	0	7	25	0
Chuvash Republic	2	31	0	2	32	0	0	32	0
CENTRAL-BLACK SOIL REGION	52	190	0	35	180	0	31	184	0
Belgorod Region	12	35	0	6	34	0	6	35	0
Voronezh Region	16	60	0	16	55	0	13	55	0
Kursk Region	0	36	0	0	31	0	0	31	0
Lipetsk Region	13	25	0	3	26	0	2	28	0
Tambov Region	11	34	0	10	34	0	10	35	0
VOLGA REGION	155	338	1	148	328	1	136	318	1
Astrakhan Region	7	26	0	7	25	0	7	27	0
Volgograd Region	24	47	0	17	46	0	17	47	0
Samara Region	39	69	1	38	68	1	36	62	1
Penza Region	4	42	0	4	43	0	1	43	0
Saratov Region	24	55	0	25	55	0	24	54	0
Ulyanovsk Region	5	24	0	5	24	0	3	23	0
Republic of Kalmykia	2	10	0	2	9	0	2	10	0
Republic of Tatarstan	50	65	0	50	58	0	46	52	0
NORTH CAUCASUS	259	372	0	238	366	0	219	348	0
Krasnodar Territory	52	82	0	52	81	0	49	81	0
Stavropol Territory	11	55	0	11	54	0	11	48	0
Rostov Region	94	84	0	80	78	0	69	73	0
Republic of Dagestan	81	55	0	76	54	0	71	51	0
Kabardino-Balkar Republic	2	24	0	1	25	0	1	25	0
Republic of Northern Ossetia—Alania	8	34	0	8	35	0	8	34	0
Adigei Republic	2	14	0	1	15	0	1	14	0
Karachai-Cherkess Republic	8	18	0	8	18	0	8	16	0
Republic of Ingushetia	1	6	0	1	6	0	1	6	0
URALS	297	376	0	291	359	0	228	349	0
Kurgan Region	2	35	0	2	33	0	2	31	0
Orenburg Region	5	46	0	5	43	0	5	42	0

End
(units)

1	2	3	4	5	6	7	8	9	10
Perm Region	11	91	0	11	62	0	10	65	0
Sverdlovsk Region	104	69	0	98	66	0	94	62	0
Chelyabinsk Region	68	62	0	65	55	0	61	54	0
Republic of Bashkortostan	102	70	0	92	68	0	38	63	0
Udmurt Republic	22	33	0	18	32	0	18	32	0
WEST SIBERIA	222	426	0	199	284	0	181	273	0
Altai Territory	18	127	0	15	67	0	13	62	0
Kemerovo Region	40	43	0	39	29	0	37	27	0
Novosibirsk Region	19	68	0	7	38	0	6	38	0
Omsk Region	21	79	0	21	47	0	19	45	0
Tomsk Region	16	30	0	15	22	0	11	22	0
Tyumen Region	108	75	0	102	77	0	95	75	0
Republic of Altai	0	4	0	0	4	0	0	4	0
EAST SIBERIA	124	328	0	107	212	0	101	203	0
Krasnoyarsk Territory	49	110	0	48	73	0	48	70	0
Irkutsk Region	47	74	0	39	53	0	36	50	0
Chita Region	16	51	0	15	35	0	12	34	0
Republic of Buryatia	10	47	0	3	26	0	3	24	0
Republic of Tyva	1	23	0	1	8	0	1	7	0
Republic of Khakassia	1	23	0	1	17	0	1	18	0
FAR EAST	112	236	0	97	203	0	86	199	0
Primorski Territory	32	46	0	32	39	0	26	38	0
Khabarovsk Territory	22	32	0	11	27	0	11	28	0
Amur Region	14	39	0	12	26	0	12	25	0
Kamchatka Region	13	13	0	13	11	0	12	11	0
Magadan Region	8	17	0	8	15	0	7	15	0
Sakhalin Region	7	24	0	8	22	0	8	21	0
Republic of Sakha (Yakutia)	15	46	0	13	45	0	10	44	0
Jewish Autonomous Area	1	7	0	0	6	0	0	6	0
Chukotka Autonomous Area	0	12	0	0	12	0	0	11	0
Kaliningrad Region	9	31	0	9	29	0	7	27	0

¹ The total number of branches in operation in the Russian Federation as of 31.12.97 and 31.03.98 includes respectively 4 and 2 branches situated in the Chechen Republic.

Table 1.3

Credit institutions grouped by registered authorised capital

(units)

1	30.09.98							
	up to 500,000 rubles	500,000 to 2 million rubles	2 million to 5 million rubles	5 million to 10 million rubles	10 million to 20 million rubles	20 million to 40 million rubles	40 million rubles and more	Total
2	3	4	5	6	7	8	9	
Russian Federation	90	173	219	335	245	213	201	1,476
NORTH		5	6	9	3	6	1	30
Arkhangelsk Region		1	1	4				6
Vologda Region		3	3	1	1	3	1	12
Murmansk Region			1	1		1		3
Republic of Karelia				1				1
Komi Republic		1	1	2	2	2		8
NORTH-WEST		8	12	19	3	7	4	53
St. Petersburg		6	9	16	2	5	3	41
Leningrad Region		1		1	1	1		4
Novgorod Region		1		1		1		3
Pskov Region			3	1			1	5
CENTRE	41	65	91	152	133	127	161	770
Bryansk Region				1	1	1		3
Vladimir Region		1	2					3
Moscow	36	49	70	127	115	115	155	667
Ivanovo Region		2	2	2				6
Kaluga Region		1	2	1	2	1		7
Kostroma Region		4		2				6
Moscow Region	3	1	4	8	5	8	6	35
Orel Region				1	1			2
Ryazan Region			3	2	2			7
Smolensk Region			2	1	1			4
Tver Region	2	3		3	1	1		10
Tula Region		2	2	1	3	1		9
Yaroslavl Region		2	4	3	2			11

Cont.
(units)

1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	4	2	8	12	7	6	2	41
Kirov Region			1	1		1		3
Nizhni Novgorod Region		2	4	3	6	5	2	22
Republic of Mariy-El				1				1
Republic of Mordovia			1	5	1			7
Chuvash Republic	4		2	2				8
CENTRAL-BLACK SOIL REGION		4	4	7	2			17
Belgorod Region		3	2	3				8
Voronezh Region		1	1	2				4
Kursk Region					1			1
Lipetsk Region				1	1			2
Tambov Region			1	1				2
VOLGA REGION	3	17	16	29	17	9	9	100
Astrakhan Region			2	2		1		5
Volgograd Region			2	1	3	1		7
Penza Region		1		1		1		3
Republic of Kalmykia	1	1		1		1		4
Republic of Tatarstan		5	4	6	5	1	7	28
Samara Region		4	2	9	5	3	2	25
Saratov Region		5	4	8	3	1		21
Ulyanovsk Region	2	1	2	1	1			7
NORTH CAUCASUS	31	39	35	26	12	8	2	153
Kabardino-Balkar Republic		2	4					6
Karachai-Cherkess Republic	1	2	2	3				8
Krasnodar Territory	5	8	6	3	4	4		30
Adigei Republic		4	1					5
Republic of Dagestan	18	12	12	7	2	1		52
Republic of Ingushetia	4							4
Republic of Northern Ossetia—Alania	1	1	1	3	3			9
Rostov Region		4	4	9	3	3	2	25
Stavropol Territory	2	6	5	1				14

	End								
	(units)								
1	2	3	4	5	6	7	8	9	9
URALS	4	13	16	28	21	16	8	106	106
Kurgan Region	1		1	3	1			6	6
Orenburg Region		1	3	3	2	2		11	11
Perm Region		1	3	5	3	1		13	13
Republic of Bashkortostan	1	2		7	2	2	2	16	16
Sverdlovsk Region	2	8	3	3	7	6	4	33	33
Udmurt Republic			4	5	2	2	1	14	14
Chelyabinsk Region		1	2	2	4	3	1	13	13
WEST SIBERIA	1	9	10	23	27	19	10	99	99
Altai Territory		2	1	4	3			10	10
Kemerovo Region		2	1	3	5	3	3	17	17
Novosibirsk Region		2	2	4	4	4		16	16
Omsk Region		1	1	3	2	1	1	9	9
Republic of Altai		1	2	1			1	5	5
Tomsk Region				2	1	2		5	5
Tyumen Region	1	1	3	6	12	9	5	37	37
EAST SIBERIA	3	5	9	8	11	4	2	42	42
Irkutsk Region		1	5	3	3	2		14	14
Krasnoyarsk Territory	1	1	3	1	5	1	2	14	14
Republic of Buryatia	1	2			2	1		6	6
Republic of Tyva	1	1		1				3	3
Republic of Khakassia				2				2	2
Chita Region			1	1	1			3	3
FAR EAST	2	4	10	18	7	8	2	51	51
Amur Region			1	5				6	6
Jewish Autonomous Area								0	0
Kamchatka Region	1	1	3	1	2			8	8
Magadan Region			1	1	1			3	3
Primorski Territory	1	1		3	2	4		11	11
Republic of Sakha (Yakutia)			3	3	1	1	2	10	10
Sakhalin Region		2	1	2	1			6	6
Khabarovsk Territory			1	3		3		7	7
KALININGRAD REGION	1	2	2	4	2	3		14	14

Table 1.4

Concentration of assets of credit institutions

	30.09.98			31.12.98 ¹		
	No. of credit institutions (units)	Assets (thousand rubles)	No. of banks accounting for 80% of assets (units)	No. of credit institutions (units)	Assets (thousand rubles)	No. of banks accounting for 80% of assets (units)
NORTH	32	3,189,437	10	30	3,320,059	10
NORTH-WEST	56	31,658,282	6	53	36,118,509	7
CENTRE	787	859,231,281	27	770	911,572,734	29
including Moscow and Moscow Region	718	854,311,369	26	702	906,163,981	28
VOLGA-VYATKA REGION	45	4,993,372	10	41	5,791,036	9
CENTRAL BLACK SOIL REGION	18	1,693,129	6	17	1,525,007	6
VOLGA REGION	107	16,073,643	24	100	17,312,273	23
NORTH CAUCASUS	163	8,170,158	30	153	7,627,266	31
URALS	109	21,311,289	19	106	22,353,334	19
WEST SIBERIA	101	17,230,193	26	99	19,641,324	26
EAST SIBERIA	47	4,987,107	11	42	4,918,954	12
FAR EAST	52	6,376,135	17	51	6,859,389	15
Kaliningrad Region	14	1,066,444	6	14	1,041,647	7
Russian Federation	1531	975,980,470	54	1,476	1,038,081,532	61

¹ Preliminary data.

2. Foreign cash operations

Table 2.1

Foreign cash sales to individuals by authorised banks (in dollar equivalent for all currencies)

(USD million)

1	1998			
	Q1	Q2	Q3	Q4
2	3	4	5	
Russian Federation¹	4,828.14	4,740.59	3,938.27	1,554.24
NORTH	60.86	70.47	66.95	19.08
Arkhangelsk Region	9.48	10.18	9.67	1.54
Vologda Region	11.03	12.46	12.66	4.99
Murmansk Region	16.67	16.96	19.32	3.06
Republic of Karelia	10.68	14.87	13.70	4.91
Komi Republic	13.00	16.00	11.60	4.58
NORTH-WEST	372.77	388.18	302.94	146.95
St. Petersburg	337.50	356.81	270.04	134.88
Leningrad Region	17.04	11.37	13.85	7.53
Novgorod Region	7.14	8.17	7.66	1.79
Pskov Region	11.09	11.83	11.39	2.75
CENTRE	2,284.74	2,225.40	1,809.28	865.14
Bryansk Region	11.04	11.82	9.65	0.75
Vladimir Region	20.11	21.37	20.22	4.48
Ivanovo Region	3.43	4.63	4.71	0.64
Tver Region	14.22	15.22	15.78	4.35
Kaluga Region	14.81	18.42	14.90	3.54
Kostroma Region	5.43	6.59	6.45	0.69
Moscow	1,889.83	1,811.31	1,457.14	759.93
Moscow Region	231.19	230.76	184.58	66.11
Orel Region	11.68	12.41	10.59	1.90
Ryazan Region	13.07	14.03	15.94	3.19
Smolensk Region	20.91	25.97	18.32	2.64
Tula Region	18.79	20.67	21.38	5.20
Yaroslavl Region	30.23	32.19	29.64	11.70
VOLGA-VYATKA REGION	100.69	101.79	97.61	32.44
Nizhni Novgorod Region	83.83	83.33	79.02	28.27
Kirov Region	7.43	8.66	7.26	1.32
Republic of Mariy-El	2.12	2.54	2.82	0.32
Republic of Mordovia	1.97	2.57	3.50	0.56
Chuvash Republic	5.34	4.69	5.01	1.97
CENTRAL-BLACK SOIL REGION	82.43	85.59	81.70	14.15
Belgorod Region	18.18	19.41	19.63	4.80
Voronezh Region	46.82	46.95	41.52	6.27
Kursk Region	7.12	6.45	7.55	1.52
Lipetsk Region	6.98	8.29	8.99	1.19
Tambov Region	3.34	4.48	4.01	0.37
VOLGA REGION	244.93	240.65	229.48	67.45
Astrakhan Region	10.50	8.79	10.26	2.54
Volgograd Region	37.06	37.06	33.48	6.93
Samara Region	106.23	104.03	102.69	41.07
Penza Region	5.54	6.32	6.55	31.47

End

(USD million)

1	2	3	4	5
Saratov Region	14.69	19.03	19.21	4.44
Ulyanovsk Region	11.41	9.52	9.18	1.39
Republic of Kalmykia	0.12	0.14	0.05	0.01
Republic of Tatarstan	59.38	55.75	48.05	9.59
NORTH CAUCASUS	312.00	321.73	273.16	66.10
Krasnodar Territory	140.31	150.34	135.94	42.01
Stavropol Territory	67.90	66.89	53.42	7.75
Rostov Region	74.06	71.67	53.05	10.81
Republic of Daghestan	8.70	10.01	5.85	0.61
Kabardino-Balkar Republic	6.01	6.93	6.26	0.82
Republic of Northern Ossetia—Alania	7.48	8.30	10.93	2.20
Adigei Republic	3.54	4.23	5.44	1.17
Karachai-Cherkess Republic	3.33	2.63	2.16	0.52
Republic of Ingushetia	0.68	0.72	0.12	0.21
URALS	440.52	429.72	339.44	122.67
Kurgan Region	5.90	6.81	5.48	1.32
Orenburg Region	19.98	19.65	20.72	4.66
Perm Region	52.14	51.83	45.47	15.67
Sverdlovsk Region	232.27	220.32	154.56	65.47
Chelyabinsk Region	82.03	81.80	66.26	18.52
Republic of Bashkortostan	37.18	37.87	36.48	14.50
Udmurt Republic	11.03	11.44	10.47	2.54
WEST SIBERIA	446.46	432.66	325.30	115.39
Altai Territory	30.19	25.04	21.30	7.93
Kemerovo Region	37.53	36.26	31.23	7.97
Novosibirsk Region	191.95	184.33	134.49	53.91
Omsk Region	38.37	43.26	33.37	6.39
Tomsk Region	22.28	19.61	15.04	5.53
Tyumen Region	126.05	124.07	89.81	33.60
Republic of Altai	0.10	0.08	0.06	0.05
EAST SIBERIA	155.27	150.13	129.60	34.64
Krasnoyarsk Territory	72.75	72.17	62.41	18.22
Irkutsk Region	58.11	57.50	51.51	11.30
Chita Region	12.63	9.53	7.05	2.72
Republic of Buryatia	4.23	4.18	5.16	1.09
Republic of Tyva	0.39	0.15	0.18	0.05
Republic of Khakassia	7.17	6.59	3.30	1.27
FAR EAST	270.80	246.66	192.55	57.76
Primorski Territory	127.36	104.25	79.16	25.06
Khabarovsk Territory	50.83	46.82	34.62	13.51
Amur Region	24.65	21,27	23.22	7.23
Kamchatka Region	21.36	19,62	13.44	5.44
Magadan Region	10.04	11,52	10.81	3.17
Sakhalin Region	19.96	20,97	13.64	2.28
Republic of Sakha (Yakutia)	16.24	22,14	17.62	0.80
Jewish Autonomous Area	0.35	0,08	0.05	0.28
Chukotka Autonomous Area	0.00	0,00	0.00	0.00
Kaliningrad Region	38.67	43,30	33.75	12.78

¹ Data for the regions are compiled on the basis of reports by the authorised banks registered in the given territory and also the branches of authorised banks registered in other territories.

Table 2.2

Foreign cash purchases by authorised banks from individuals
(in dollar equivalent for all currencies)

(USD million)

1	1998			
	Q1	Q2	Q3	Q4
2	3	4	5	
Russian Federation¹	3,050.14	3,367.37	2,722.75	1,357.25
NORTH	32.67	44.23	34.89	15.56
Arkhangelsk Region	5.21	6.30	6.12	2.72
Vologda Region	7.91	8.84	6.90	3.44
Murmansk Region	4.35	10.42	7.79	3.96
Republic of Karelia	8.48	9.93	7.77	3.18
Komi Republic	6.72	8.73	6.31	2.25
NORTH-WEST	328.24	386.65	283.74	157.39
St. Petersburg	297.22	358.53	257.25	143.55
Leningrad Region	16.17	12.32	12.12	7.55
Novgorod Region	6.41	6.29	5.67	2.52
Pskov Region	8.45	9.51	8.70	3.77
CENTRE	1,889.17	1,961.99	1,576.88	934.34
Bryansk Region	6.50	7.13	6.18	1.75
Vladimir Region	14.33	17.44	14.83	5.84
Ivanovo Region	2.76	3.58	2.87	0.85
Tver Region	8.66	10.30	8.95	4.36
Kaluga Region	13.28	15.96	12.70	5.21
Kostroma Region	4.53	5.88	3.38	0.87
Moscow	1,554.11	1,593.82	1,274.61	812.51
Moscow Region	233.19	243.34	200.87	80.91
Orel Region	6.59	7.90	6.88	2.43
Ryazan Region	8.00	9.49	7.57	3.20
Smolensk Region	10.24	12.30	9.04	3.03
Tula Region	12.22	14.93	12.96	6.38
Yaroslavl Region	14.75	19.92	16.04	7.00
VOLGA-VYATKA REGION	63.10	77.91	62.59	23.63
Nizhni Novgorod Region	51.52	62.21	49.42	19.13
Kirov Region	5.51	7.68	5.02	1.63
Republic of Mariy-El	1.23	1.76	1.60	0.44
Republic of Mordovia	2.57	3.38	3.45	1.15
Chuvash Republic	2.28	2.88	3.10	1.29
CENTRAL-BLACK SOIL REGION	43.50	52.00	49.63	12.02
Belgorod Region	7.94	9.96	9.99	3.19
Voronezh Region	22.79	28.02	25.00	5.68
Kursk Region	3.60	4.00	3.95	1.39
Lipetsk Region	5.78	6.06	6.38	0.93
Tambov Region	3.39	3.96	4.30	0.82
VOLGA REGION	134.91	164.45	137.17	40.27
Astrakhan Region	4.72	7.10	8.64	3.82
Volgograd Region	17.26	22.62	16.78	4.22
Samara Region	54.09	61.51	49.03	16.21
Penza Region	3.85	5.06	4.40	1.36

End

(USD million)

1	2	3	4	5
Saratov Region	12.88	17.06	17.08	4.12
Ulyanovsk Region	6.04	8.15	7.16	1.73
Republic of Kalmykia	0.20	0.10	0.08	0.00
Republic of Tatarstan	35.88	42,85	33.99	8.81
NORTH CAUCASUS	96.29	124.89	111.39	32.80
Krasnodar Territory	42.69	59.17	52.91	17.81
Stavropol Territory	19.58	24.72	24.49	5.52
Rostov Region	22.39	28.16	22.71	6.60
Republic of Daghestan	0.52	0.73	0.72	0.18
Kabardino-Balkar Republic	3.55	3.68	2.67	0.38
Republic of Northern Ossetia—Alania	4.65	4.53	3.87	1.30
Adigei Republic	1.30	2.26	2.86	0.62
Karachai-Cherkess Republic	1.07	1.24	1.02	0.21
Republic of Ingushetia	0.53	0.40	0.14	0.18
URALS	156.25	181.27	143.42	49.93
Kurgan Region	2.84	3.80	3.64	1.25
Orenburg Region	7.24	11.40	12.13	3.01
Perm Region	17.06	19.15	14.95	5.01
Sverdlovsk Region	75.10	81.86	62.65	26.58
Chelyabinsk Region	29.57	35.83	26.53	8.21
Republic of Bashkortostan	18.27	22.54	18.97	4.51
Udmurt Republic	6,7	6.69	4.56	1.37
WEST SIBERIA	132.30	163.57	133.01	40.86
Altai Territory	14.96	18.24	16.19	5.00
Kemerovo Region	14.48	15.57	9.27	3.75
Novosibirsk Region	37.77	43.65	34.47	10.84
Omsk Region	19.21	31.97	21.04	4.78
Tomsk Region	8.62	10.24	8.92	2.50
Tyumen Region	37.17	43.83	43.07	13.94
Republic of Altai	0.10	0.08	0.06	0.05
EAST SIBERIA	39.53	52.26	40.14	12.28
Krasnoyarsk Territory	20.69	26.71	19.26	5.54
Irkutsk Region	13.71	19.48	15.51	5.00
Chita Region	1.52	2.16	2.13	0.82
Republic of Buryatia	1.07	1.06	1.41	0.41
Republic of Tyva	0.13	0.13	0.17	0.02
Republic of Khakassia	2.42	2.72	1.65	0.49
FAR EAST	86.53	110.50	78.58	20.69
Primorski Territory	45.73	59.27	39.43	12.23
Khabarovsk Territory	16.61	17.71	13.25	3.79
Amur Region	2.02	2.39	3.33	0.41
Kamchatka Region	6.57	8.73	5.53	0.44
Magadan Region	4.32	5.58	3.74	0.79
Sakhalin Region	6.68	10.76	8.72	1.82
Republic of Sakha (Yakutia)	4.50	6.00	4.56	1.17
Jewish Autonomous Area	0.10	0.06	0.02	0.05
Chukotka Autonomous Area	0.00	0.00	0.00	0.00
Kaliningrad Region	39.26	44.99	39.58	18.09

¹ Data for the regions are compiled on the basis of reports by the authorised banks registered in the given territory and also the branches of authorised banks registered in other territories.

3. Borrowings

Table 3.1

Ruble deposits

	30.09.98						31.12.98 ¹		
	Total	including			Total	including			
		from individuals	from enterprises & organisations	from banks		from individuals	from enterprises & organisations	from banks	
1	2	3	4	5	6	7	8	9	
Russian Federation	131,577,802	125,027,152	4,748,004	1,802,646	148,544,913	141,072,067	5,527,901	1,944,945	
NORTH	632,246	603,327	28,919	0	576,711	562,071	14,640	0	
Arkhangelsk Region	21,826	21,497	329	0	11,978	9,984	1,994	0	
Vologda Region	467,811	455,654	12,157	0	422,288	415,613	6,675	0	
Murmansk Region	68,742	61,902	6,840	0	57,891	56,828	1,063	0	
Republic of Karelia	1,999	1,881	118	0	3,738	3,619	119	0	
Komi Republic	71,868	62,393	9,475	0	80,816	76,027	4,789	0	
NORTH-WEST	1,069,304	961,827	107,120	357	1,854,898	1,200,255	654,286	357	
St. Petersburg	1,015,962	918,181	97,424	357	1,804,640	1,156,868	647,415	357	
Leningrad Region	9,097	9,090	7	0	11,337	11,297	40	0	
Novgorod Region	28,119	20,760	7,359	0	24,034	19,373	4,661	0	
Pskov Region	16,126	13,796	2,330	0	14,887	12,717	2,170	0	
CENTRE	119,616,884	114,348,194	3,466,884	1,801,806	136,146,091	130,509,564	3,692,578	1,943,949	
Bryansk Region	38,606	38,606	0	0	33,299	31,786	1,513	0	
Vladimir Region	8,086	7,788	298	0	6,973	6,930	43	0	
Ivanovo Region	9,349	9,039	310	0	9,428	9,118	310	0	
Tver Region	387,822	21,500	11,473	354,849	517,290	153,272	9,810	354,208	
Kaluga Region	18,273	12,038	6,235	0	12,567	7,922	4,645	0	
Kostroma Region	4,247	3,943	304	0	5,356	3,567	1,789	0	
Moscow	118,768,966	113,908,248	3,414,511	1,446,207	135,190,691	129,976,042	3,624,908	1,589,741	
Moscow Region	224,735	207,749	16,236	750	209,273	186,513	22,760	0	
Orel Region	4,493	4,493	0	0	6,515	4,515	2,000	0	
Ryazan Region	44,384	35,774	8,610	0	51,522	43,428	8,094	0	
Smolensk Region	14,170	13,477	693	0	15,130	13,440	1,690	0	
Tula Region	57,592	51,810	5,782	0	51,410	44,291	7,119	0	
Yaroslavl Region	36,161	33,729	2,432	0	36,637	28,740	7,897	0	

(thousand rubles)

Cont.
(thousand rubles)

1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	607,574	574,268	33,290	16	607,200	531,700	75,084	416
Nizhni Novgorod Region	401,512	376,109	25,403	0	421,906	353,816	67,690	400
Kirov Region	109,396	108,006	1,390	0	91,548	90,068	1,480	0
Republic of Mariy-El	3,597	3,573	24	0	4,329	4,268	61	0
Republic of Mordovia	79,579	74,460	5,103	16	77,911	73,384	4,511	16
Chuvash Republic	13,490	12,120	1,370	0	11,506	10,164	1,342	0
CENTRAL-BLACK SOIL REGION	373,411	343,745	29,430	236	326,038	305,123	20,915	0
Belgorod Region	89,890	78,843	10,811	236	67,116	60,565	6,551	0
Voronzh Region	191,668	190,220	1,448	0	171,882	169,609	2,273	0
Kursk Region	76,372	61,604	14,768	0	69,148	61,298	7,850	0
Lipetsk Region	4,948	2,554	2,394	0	4,696	2,333	2,363	0
Tambov Region	10,533	10,524	9	0	13,196	11,318	1,878	0
VOLGA REGION	1,671,528	1,363,582	307,946	0	1,638,419	1,345,490	292,927	2
Astrakhan Region	104,792	99,953	4,839	0	88,718	86,626	2,092	0
Volgograd Region	50,689	44,832	5,857	0	49,786	46,054	3,732	0
Samara Region	344,420	244,324	100,096	0	376,327	263,568	112,759	0
Penza Region	68,969	68,490	479	0	59,603	59,603	0	0
Saratov Region	232,787	217,024	15,763	0	228,050	208,435	19,613	2
Ulyanovsk Region	17,847	15,909	1,938	0	20,042	17,504	2,538	0
Republic of Kalmykia	6,815	6,384	431	0	7,108	6,615	493	0
Republic of Tatarstan	845,209	666,666	178,543	0	808,785	657,085	151,700	0
NORTH CAUCASUS	773,193	663,463	109,700	30	746,233	637,856	108,357	20
Krasnodar Territory	299,989	252,157	47,832	0	277,154	221,232	55,922	0
Stavropol Territory	43,101	35,896	7,205	0	39,985	31,386	8,599	0
Republic of Ingushetia	751	687	64	0	1,280	1,280	0	0
Rostov Region	304,392	285,547	18,815	30	311,581	292,837	18,724	20
Adigei Republic	5,848	5,698	150	0	6,353	6,104	249	0
Republic of Dagestan	37,044	32,347	4,697	0	39,541	33,680	5,861	0
Kabardino-Balkar Republic	11,236	9,886	1,350	0	9,690	9,401	289	0
Republic of Northern Ossetia—Alania	46,094	24,495	21,599	0	38,316	27,266	11,050	0
Karachai-Cherkess Republic	24,738	16,750	7,988	0	22,333	14,670	7,663	0
URALS	2,671,999	2,479,872	191,926	201	2,585,625	2,359,369	226,055	201
Kurgan Region	17,503	17,442	61	0	15,306	15,145	161	0
Orenburg Region	75,301	71,646	3,655	0	76,272	72,241	4,031	0

End
(thousand rubles)

1	2	3	4	5	6	7	8	9
Perm Region	197,132	173,895	23,237	0	176,143	146,618	29,525	0
Sverdlovsk Region	1,366,389	1,310,272	56,117	0	1,300,766	1,224,023	76,743	0
Chelyabinsk Region	311,888	286,262	25,626	0	434,580	353,290	81,290	0
Republic of Bashkortostan	518,875	450,395	68,279	201	432,329	402,521	29,607	201
Udmurt Republic	184,911	169,960	14,951	0	150,229	145,531	4,698	0
WEST SIBERIA	2,525,524	2,180,704	344,820	0	2,436,900	2,126,505	310,395	0
Altai Territory	39,387	33,322	6,065	0	38,887	30,085	8,802	0
Kemerovo Region	680,403	529,986	150,417	0	567,918	445,041	122,877	0
Novosibirsk Region	228,658	207,265	21,393	0	212,423	194,176	18,247	0
Omsk Region	269,484	253,225	16,259	0	244,090	233,562	10,528	0
Tomsk Region	128,664	122,778	5,886	0	117,438	114,253	3,185	0
Tyumen Region	1,177,203	1,032,711	144,492	0	1,253,811	1,107,710	146,101	0
Republic of Altai	1,725	1,417	308	0	2,333	1,678	655	0
EAST SIBERIA	1,010,888	941,394	69,494	0	1,003,805	929,246	74,559	0
Krasnoyarsk Territory	543,717	530,363	13,354	0	549,042	521,159	27,883	0
Irkutsk Region	284,682	259,784	24,898	0	275,322	259,913	15,409	0
Chita Region	57,802	45,893	11,909	0	61,792	50,794	10,998	0
Republic of Buryatia	109,145	89,975	19,170	0	102,467	82,357	20,110	0
Republic of Tyva	8,242	8,199	43	0	6,771	6,726	45	0
Republic of Khakassia	7,300	7,180	120	0	8,411	8,297	114	0
FAR EAST	589,091	539,142	49,949	0	588,586	538,744	49,842	0
Primorski Territory	156,527	152,526	4,001	0	164,419	160,599	3,820	0
Khabarovsk Territory	142,908	131,975	109,33	0	156,935	142,991	13,944	0
Amur Region	47,801	44,178	3,623	0	42,329	38,825	3,504	0
Kamchatka Region	98,487	98,327	160	0	92,069	89,752	2,317	0
Magadan Region	35,410	34,742	668	0	25,756	25,189	567	0
Sakhalin Region	13,642	6,454	7,188	0	14,187	8,077	6,110	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	94,316	70,940	23,376	0	92,891	73,311	19,580	0
Jewish Autonomous Area	0	0	0	0	0	0	0	0
Kaliningrad Region	36,160	27,634	8,526	0	34,407	26,144	8,263	0

¹ Preliminary data.

Table 3.2

Foreign currency deposits

(thousand rubles)

	30.09.98				31.12.98 ¹			
	Total	of which:			Total	of which:		
		from individuals	from enterprises & organisations	from banks		from individuals	from enterprises & organisations	from banks
1	2	3	4	5	6	7	8	9
Russian Federation	152,787,859	71,833,311	47,654,577	33,299,971	154,123,965	59,729,423	54,851,828	39,542,714
NORTH	178,291	147,134	31,157	0	128,826	115,889	12,937	0
Arkhangelsk Region	5,453	5,228	225	0	6,886	6,535	351	0
Vologda Region	102,626	71,694	30,932	0	75,113	62,527	12,586	0
Murmansk Region	24,747	24,747	0	0	18,361	18,361	0	0
Republic of Karelia	0	0	0	0	0	0	0	0
Komi Republic	45,465	45,465	0	0	28,466	28,466	0	0
NORTH-WEST	1,979,572	934,869	893,299	151,404	2,435,255	1,172,637	1,109,836	152,782
St. Petersburg	1,948,204	904,867	891,933	151,404	2,386,286	1,125,217	1,108,287	152,782
Leningrad Region	5,645	4,279	1,366	0	5,741	4,192	1,549	0
Novgorod Region	25,572	25,572	0	0	27,133	27,133	0	0
Pskov Region	151	151	0	0	16,095	16,095	0	0
CENTRE	144,209,476	66,356,316	44,809,656	33,043,504	143,524,649	53,865,738	50,292,451	39,366,460
Bryansk Region	11,369	11,369	0	0	7,503	7,503	0	0
Vladimir Region	1,720	1,720	0	0	1,445	1,445	0	0
Ivanovo Region	1,846	1,846	0	0	511	511	0	0
Tver Region	51,622	35,032	3,778	12,812	82,783	64,501	1,812	16,470
Kaluga Region	18,098	10,031	8,067	0	15,530	5,581	9,949	0
Kostroma Region	102	102	0	0	8	8	0	0
Moscow	143,630,992	65,954,716	44,645,621	33,030,655	142,928,736	53,497,710	50,132,558	39,298,468
Moscow Region	420,955	268,760	152,158	37	429,782	231,677	148,132	49,973
Orel Region	0	0	0	0	0	0	0	0
Ryazan Region	47,388	47,356	32	0	26,373	24,824	0	1,549
Smolensk Region	6,256	6,256	0	0	7,546	7,546	0	0
Tula Region	15,518	15,518	0	0	14,581	14,581	0	0
Yaroslavl Region	3,610	3,610	0	0	9,851	9,851	0	0

Cont.
(thousand rubles)

1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	350,052	213,007	137,045	0	285,699	222,011	63,688	0
Nizhni Novgorod Region	308,593	182,079	126,514	0	254,000	193,306	60,694	0
Kirov Region	21,761	18,789	2,972	0	17,628	14,634	2,994	0
Republic of Mariy-El	0	0	0	0	0	0	0	0
Republic of Mordovia	18,293	10,734	7,559	0	11,841	11,841	0	0
Chuvash Republic	1,405	1,405	0	0	2,230	2,230	0	0
CENTRAL-BLACK SOIL REGION	105,109	104,129	980	0	102,367	102,304	63	0
Belgorod Region	12,449	12,449	0	0	10,089	10,089	0	0
Voronezh Region	66,216	66,184	32	0	71,296	71,255	41	0
Kursk Region	23,876	23,876	0	0	20,618	20,618	0	0
Lipetsk Region	82	82	0	0	32	32	0	0
Tambov Region	2,486	1,538	948	0	332	310	22	0
VOLGA REGION	701,125	538,727	113,561	48,837	681,717	593,898	66,343	21,476
Astrakhan Region	12,178	12,178	0	0	9,355	9,355	0	0
Volgograd Region	12,538	12,538	0	0	23,016	23,016	0	0
Samara Region	392,615	231,788	111,990	48,837	322,691	236,741	64,474	21,476
Penza Region	290	4	286	0	220	4	216	0
Saratov Region	36,397	36,397	0	0	65,244	65,244	0	0
Ulyanovsk Region	1,352	1,352	0	0	1,534	1,534	0	0
Republic of Kalmykia	122	122	0	0	156	156	0	0
Republic of Tatarstan	245,633	244,348	1,285	0	259,501	257,848	1,653	0
NORTH CAUCASUS	199,876	183,723	16,153	0	198,558	198,445	113	0
Krasnodar Territory	89,119	85,828	3,291	0	117,216	117,115	101	0
Stavropol Territory	16,564	16,563	1	0	9,615	9,615	0	0
Republic of Ingushetia	0	0	0	0	0	0	0	0
Rostov Region	83,248	70,387	12,861	0	58,197	58,185	12	0
Adigei Republic	1,833	1,833	0	0	1,379	1,379	0	0
Republic of Dagestan	2,550	2,550	0	0	3,073	3,073	0	0
Kabardino-Balkar Republic	137	137	0	0	123	123	0	0
Republic of Northern Ossetia—Alania	266	266	0	0	299	299	0	0
Karachai-Cherkess Republic	6,159	6,159	0	0	8,656	8,656	0	0
URALS	2,133,868	1,275,913	801,729	56,226	2,444,055	1,395,411	1,048,644	0
Kurgan Region	0	0	0	0	1	1	0	0
Orenburg Region	3,866	3,866	0	0	2,317	2,317	0	0

End
(thousand rubles)

1	2	3	4	5	6	7	8	9
Perm Region	17,475	17,445	30	0	27,746	27,707	39	0
Sverdlovsk Region	1,057,160	984,870	16,064	56,226	1,024,894	1,013,330	11,564	0
Chelyabinsk Region	61,202	58,632	2,570	0	97,631	81,945	15,686	0
Republic of Bashkortostan	941,434	174,434	767,000	0	1,257,769	238,479	1,019,290	0
Udmurt Republic	52,731	36,666	16,065	0	33,697	31,632	2,065	0
WEST SIBERIA	1,873,295	1,170,084	703,211	0	3,232,763	1,135,550	2,097,213	0
Altai Territory	20,290	20,290	0	0	17,993	17,993	0	0
Kemerovo Region	279,088	275,831	3,257	0	370,310	262,248	108,062	0
Novosibirsk Region	120,022	116,165	3,857	0	158,832	157,799	1,033	0
Omsk Region	55,607	55,607	0	0	56,472	56,472	0	0
Tomsk Region	22,582	21,554	1,028	0	23,730	20,714	3,016	0
Tyumen Region	1,375,706	680,637	695,069	0	2,605,426	620,324	1,985,102	0
Republic of Altai	0	0	0	0	0	0	0	0
EAST SIBERIA	364,184	305,700	58,484	0	363,158	357,608	5,550	0
Krasnoyarsk Territory	231,226	230,423	803	0	254,420	251,115	3,305	0
Irkutsk Region	111,075	53,877	57,198	0	85,797	83,552	2,245	0
Chita Region	13,329	12,846	483	0	16,196	16,196	0	0
Republic of Buryatia	8,554	8,554	0	0	6,745	6,745	0	0
Republic of Tyva	0	0	0	0	0	0	0	0
Republic of Khakassia	0	0	0	0	0	0	0	0
FAR EAST	591,753	510,790	80,963	0	619,828	482,995	136,833	0
Primorski Territory	286,233	231,721	54,512	0	305,666	228,636	77,030	0
Khabarovsk Territory	65,393	49,328	16,065	0	84,282	63,632	20,650	0
Amur Region	102	102	0	0	67	67	0	0
Kamchatka Region	181,872	181,872	0	0	135,296	135,296	0	0
Magadan Region	25,921	19,495	6,426	0	32,642	24,382	8,260	0
Sakhalin Region	13,615	13,615	0	0	21,509	21,509	0	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	18,617	14,657	3,960	0	40,366	9,473	30,893	0
Jewish Autonomous Area	0	0	0	0	0	0	0	0
Kaliningrad Region	101,258	92,919	8,339	0	107,090	86,937	18,157	1,996

¹ Preliminary data.

Table 3.3

Ruble accounts of enterprises, organisations and institutions

(thousand rubles)

1	30.09.98			31.12.98 ²		
	state enterprises	non-state enterprises	other ¹	state enterprises	non-state enterprises	other ¹
	2	3	4	5	6	7
Russian Federation	16,887,891	49,414,947	1,397,405	24,284,054	73,964,765	1,559,532
NORTH	46,344	238,464	236	116,801	461,828	173
Arkhangelsk Region	3,590	16,816	45	5,671	10,629	37
Vologda Region	23,163	120,115	167	64,244	232,269	90
Murmansk Region	3,227	28,350	1	8,572	89,343	6
Republic of Karelia	1,937	4,610	0	3,026	8,761	0
Komi Republic	14,427	68,573	23	35,288	120,826	40
NORTH-WEST	941,773	2,082,782	20,514	1,570,683	4,131,820	205,328
St. Petersburg	924,490	2,026,646	20,425	1,550,361	3,981,981	200,551
Leningrad Region	5,952	32,197	82	4,444	66,955	47
Novgorod Region	8,262	15,436	0	11,105	64,774	0
Pskov Region	3,069	8,503	7	4,773	18,110	4,730
CENTRE	13,889,197	40,159,979	1,332,689	19,456,706	58,786,082	1,306,994
Bryansk Region	3,054	15,992	17	4,721	20,303	4
Vladimir Region	2,924	8,600	0	6,363	18,095	0
Ivanovo Region	7,207	24,114	0	10,048	35,544	0
Tver Region	9,526	77,012	66	17,666	111,216	117
Kaluga Region	859	10,971	0	2,597	20,617	0
Kostroma Region	4,783	21,174	0	4,842	32,000	0
Moscow	13,583,526	39,215,577	1,329,489	19,012,524	57,339,446	1,300,843
Moscow Region	200,718	580,422	2,853	306,058	902,025	5,196
Orel Region	2,135	4,106	0	2,262	6,570	0
Ryazan Region	15,906	58,131	2	25,101	75,080	101
Smolensk Region	8,625	27,552	18	10,895	39,155	401
Tula Region	28,715	41,422	0	21,446	66,659	0
Yaroslavl Region	21,219	74,906	244	32,183	119,372	332

Cont.
(thousand rubles)

1	2	3	4	5	6	7
VOLGA-VYATKA REGION	124,261	557,807	1,878	211,252	702,029	1,297
Nizhni Novgorod Region	103,693	505,866	1,875	183,799	633,362	1,294
Kirov Region	1,968	11,939	3	1,346	13,749	3
Republic of Mariy-El	2,703	3,424	0	3,951	7,581	0
Republic of Mordovia	8,938	18,668	0	17,000	26,287	0
Chuvash Republic	6,959	17,910	0	5,156	21,050	0
CENTRAL-BLACK SOIL REGION	67,409	156,319	351	66,507	184,687	349
Belgorod Region	15,063	59,409	1	15,181	67,019	26
Voronezh Region	38,330	52,869	297	31,224	35,038	323
Kursk Region	11,191	31,548	53	12,462	58,557	0
Lipetsk Region	181	2,216	0	656	5,506	0
Tambov Region	2,644	10,277	0	6,984	18,567	0
VOLGA REGION	294,970	1,460,842	19,631	454,337	2,753,466	3,086
Astrakhan Region	14,280	38,309	89	21,235	42,350	139
Volgograd Region	37,492	172,367	390	51,024	315,806	691
Samara Region	86,495	710,348	7,885	136,138	1,630,166	1,088
Penza Region	4,592	24,472	86	7,947	47,759	5
Saratov Region	39,608	136,676	190	85,849	209,431	69
Ulyanovsk Region	9,884	22,551	0	16,971	55,863	0
Republic of Kalmykia	4,243	5,595	0	5,457	11,514	0
Republic of Tatarstan	98,376	350,524	10,991	129,716	440,577	1,094
NORTH CAUCASUS	264,051	788,305	802	432,214	1,037,408	10,273
Krasnodar Territory	101,216	302,434	589	184,191	413,362	8,992
Stavropol Territory	18,281	81,111	9	25,251	125,511	157
Republic of Ingushetia	2,416	3,241	0	2,848	5,833	0
Rostov Region	63,495	300,271	178	100,785	317,358	912
Adigei Republic	1,475	9,594	0	2,228	9,004	0
Republic of Dagestan	46,304	33,299	0	76,503	65,797	0
Kabardino-Balkar Republic	4,724	8,466	0	7,081	19,417	0
Republic of Northern Ossetia—Alania	21,069	37,659	24	24,947	61,792	212
Karachai-Cherkess Republic	5,071	12,230	2	8,380	19,334	0
URALS	518,041	1,453,872	4,322	907,249	2,264,890	18,892
Kurgan Region	10,598	7,153	0	19,035	9,853	0
Orenburg Region	7,356	31,070	29	9,047	54,337	29

1	End (thousand rubles)						
	2	3	4	5	6	7	
Perm Region	100,271	145,818	0	124,090	219,751	211	
Sverdlovsk Region	145,056	633,530	1,549	421,735	1,150,846	2,200	
Chelyabinsk Region	114,078	200,331	1,418	184,869	394,671	5,773	
Republic of Bashkortostan	119,318	391,295	972	117,954	386,309	10,677	
Udmurt Republic	21,364	44,675	354	30,519	49,123	2	
WEST SIBERIA	388,451	1,623,458	3,853	520,816	2,195,756	6,998	
Altai Territory	8,121	39,167	1	17,093	98,389	0	
Kemerovo Region	75,158	322,056	357	77,458	375,189	203	
Novosibirsk Region	79,187	227,752	1,224	130,013	334,017	1,348	
Omsk Region	29,542	113,234	21	36,952	165,411	170	
Tomsk Region	20,044	39,386	407	4,718	25,642	13	
Tyumen Region	175,846	872,689	1,843	253,349	1,186,910	5,264	
Republic of Altai	553	9,174	0	1,233	10,198	0	
EAST SIBERIA	109,778	351,789	6,043	198,260	457,046	735	
Krasnoyarsk Territory	51,743	171,565	517	78,879	179,583	231	
Irkutsk Region	38,375	144,323	1	81,053	202,958	443	
Chita Region	9,462	23,376	5,525	16,563	46,370	61	
Republic of Buryatia	6,211	6,615	0	15,880	15,966	0	
Republic of Tyva	3,834	2,251	0	5,300	5,440	0	
Republic of Khakassia	153	3,659	0	585	6,729	0	
FAR EAST	225,048	452,889	5,223	320,301	886,991	3,866	
Primorski Territory	62,407	190,616	1,855	94,137	355,604	2,632	
Khabarovsk Territory	63,018	109,581	171	83,625	200,853	282	
Amur Region	21,642	10,837	1	9,835	19,949	0	
Kamchatka Region	12,704	52,027	3,038	36,931	134,194	558	
Magadan Region	7,663	51,763	22	11,737	49,641	1	
Sakhalin Region	14,193	15,717	135	27,643	89,415	391	
Chukotka Autonomous Area	0	0	0	0	0	0	
Republic of Sakha (Yakutia)	43,421	22,348	1	56,393	37,335	2	
Jewish Autonomous Area	0	0	0	0	0	0	
Kaliningrad Region	18,568	88,441	1,863	28,928	102,762	1,541	

¹ Accounts of organisations financed by banks and nonresidents and customers' accounts in precious metals.

² Preliminary data.

Table 3.4

Foreign currency accounts of enterprises, organisations and institutions

(thousand rubles)

1	30.09.98			31.12.98 ²		
	state enterprises	non-state enterprises	other ¹	state enterprises	non-state enterprises	other ¹
2	3	4	5	6	7	
Russian Federation	16,135,793	40,204,485	6,797,380	25,216,346	56,171,493	10,545,889
NORTH	8,493	72,515	6,379	16,106	191,354	9,716
Arkhangelsk Region	502	979	5	40	4,668	6
Vologda Region	3,106	28,516	4,524	8,396	50,619	144
Murmansk Region	4,812	27,867	21	7,577	108,167	11
Republic of Karelia	0	0	0	0	0	0
Komi Republic	73	15,153	1,829	93	27,900	9,555
NORTH-WEST	527,407	1,843,354	250,422	1,043,271	2,355,926	483,532
St. Petersburg	525,278	1,815,219	250,279	1,029,987	2,323,303	457,613
Leningrad Region	359	11,879	142	541	22,009	235
Novgorod Region	1,018	14,501	1	12,021	8,702	2
Pskov Region	752	1,755	0	722	1,912	25,682
CENTRE	15,049,161	35,828,322	6,427,445	23,274,822	50,146,111	9,883,686
Bryansk Region	9	3,451	66	9	4,388	44
Vladimir Region	431	1,864	0	674	2,725	0
Ivanovo Region	26	539	2	33	431	3
Tver Region	437	34,756	496	708	37,992	614
Kaluga Region	147	375	0	753	216	0
Kostroma Region	0	4	0	0	1	0
Moscow	15,021,983	35,426,156	6,378,560	23,154,785	49,758,523	9,821,924
Moscow Region	7,830	295,989	48,313	51,929	263,394	60,880
Orel Region	0	0	0	0	0	0
Ryazan Region	8,594	14,701	0	5,122	9,390	0
Smolensk Region	284	1,497	0	365	2,232	0
Tula Region	1,241	3,802	1	52,878	6,898	0
Yaroslavl Region	8,179	45,188	7	7,566	59,921	221

Cont.
(thousand rubles)

1	2	3	4	5	6	7
VOLGA-VYATKA REGION	26,984	345,645	2,515	41,333	432,551	1,703
Nizhni Novgorod Region	24,957	339,484	2,081	40,324	427,274	1,248
Kirov Region	338	1,262	434	570	1,020	455
Republic of Mariy-El	0	0	0	0	0	0
Republic of Mordovia	442	1,984	0	390	1,198	0
Chuvash Republic	1,247	2,915	0	49	3,059	0
CENTRAL-BLACK SOIL REGION	12,394	19,516	7,069	12,766	16,794	21
Belgorod Region	1,114	3,295	0	852	1,643	0
Voronezh Region	9,185	2,578	7,033	8,231	4,901	21
Kursk Region	2,094	13,187	36	3,054	9,452	0
Lipetsk Region	0	98	0	8	189	0
Tambov Region	1	358	0	621	609	0
VOLGA REGION	98,050	474,527	50,477	119,928	549,445	98,534
Astrakhan Region	1,408	6,069	2	624	9,580	2
Volgograd Region	10,737	66,118	15,819	5,386	118,879	17,173
Samara Region	7,157	254,608	33,490	24,977	270,090	59,319
Penza Region	2,005	770	56	2,998	1,554	63
Saratov Region	21,330	29,143	37	9,427	32,579	51
Ulyanovsk Region	2,476	1,882	0	4,354	17,446	0
Republic of Kalmykia	546	228	26	891	288	34
Republic of Tatarstan	52,391	115,709	1,047	71,271	99,029	21,892
NORTH CAUCASUS	35,351	151,675	2,787	32,374	377,544	4,898
Krasnodar Territory	25,009	105,862	1,903	25,738	292,865	3,859
Stavropol Territory	2,712	3,234	51	1,292	1,532	644
Republic of Ingushetia	0	0	0	0	0	0
Rostov Region	3,150	34,918	833	1,903	77,887	395
Adigei Republic	62	4,353	0	68	2,399	0
Republic of Dagestan	713	815	0	506	1,254	0
Kabardino-Balkar Republic	1,989	1,437	0	1,244	1,249	0
Republic of Northern Ossetia—Alania	1,709	175	0	1,623	109	0
Karachai-Cherkess Republic	7	881	0	0	249	0
URALS	100,484	443,362	10,639	276,441	830,425	24,552
Kurgan Region	0	59	0	1	75	0
Orenburg Region	0	1,104	78	0	972	100

	1	2	3	4	5	6	7
Perm Region		316	31,557	708	1,754	84,013	2,929
Sverdlovsk Region		44,412	216,475	4,913	73,208	257,263	5,558
Chelyabinsk Region		30,337	63,678	1,013	164,576	71,081	10,271
Republic of Bashkortostan		15,594	117,872	3,213	24,553	406,387	4,776
Udmurt Republic		9,825	12,617	714	12,349	10,634	918
WEST SIBERIA		90,460	363,124	23,700	187,800	463,438	10,912
Altai Territory		43	1,872	0	534	6,722	0
Kemerovo Region		48,940	102,617	781	124,054	132,207	1,002
Novosibirsk Region		29,748	36,718	2,437	42,429	50,131	2,901
Omsk Region		343	14,930	163	836	19,652	0
Tomsk Region		2,772	3,739	39	1,293	3,103	34
Tyumen Region		8,614	203,248	20,280	18,654	251,623	6,975
Republic of Altai		0	0	0	0	0	0
EAST SIBERIA		17,623	260,076	4,461	18,584	192,811	14,230
Krasnoyarsk Territory		14,271	59,705	4,439	10,169	130,693	765
Irkutsk Region		647	186,529	0	6,424	53,524	0
Chita Region		2,690	8,407	22	1,718	6,426	13,465
Republic of Buryatia		15	5,435	0	273	2,168	0
Republic of Tyva		0	0	0	0	0	0
Republic of Khakassia		0	0	0	0	0	0
FAR EAST		139,978	271,532	10,397	145,900	526,531	12,985
Primorski Territory		48,927	139,791	6,424	65,963	214,228	9,066
Khabarovsk Territory		23,116	30,615	821	31,174	73,031	1,044
Amur Region		1,227	5,748	0	1,210	5,778	0
Kamchatka Region		18,326	64,479	1,040	22,320	155,293	208
Magadan Region		19,249	13,595	178	17,134	28,282	12
Sakhalin Region		10,362	11,231	1,526	7,218	48,334	2,131
Chukotka Autonomous Area		0	0	0	0	0	0
Republic of Sakha (Yakutia)		18,771	6,073	408	881	1,585	524
Jewish Autonomous Area		0	0	0	0	0	0
Kaliningrad Region		29,408	130,837	1,089	47,021	88,563	1,120

End

(thousand rubles)

¹ Accounts of organisations financed by banks and nonresidents and customers' accounts in precious metals.

² Preliminary data.

Table 3.5

Budget funds in accounts of credit institutions

(thousand rubles)

1	30.09.98					31.12.98 ¹				
	2	3	4	5	6	7	8	9	10	11
	federal budget funds	local budget funds	other budget funds	extra-budgetary funds	federal budget funds	local budget funds	other budget funds	extra-budgetary funds	total budget funds	total extra-budgetary funds
Russian Federation	11,033,021	4,574,593	1,753,849	3,131,050	10,358,623	5,509,008	2,965,635	3,946,347		
NORTH	25,583	14,357	12,422	10,549	317	20,588	42,609	17,389		
Arkhangelsk Region	24,911	22	0	18	0	266	0	50		
Vologda Region	637	3,804	2,010	2,551	317	6,590	377	2,469		
Murmansk Region	0	1,090	9,966	5,028	0	1,432	41,800	2,799		
Republic of Karelia	0	1,120	0	95	0	728	0	139		
Komi Republic	35	8,321	446	2,857	0	11,572	432	11,932		
NORTH-WEST	6,870	423,750	467,411	32,493	4,093	329,799	891,189	157,677		
St. Petersburg	5,512	417,423	465,473	31,112	3,004	327,880	889,168	152,080		
Leningrad Region	1,009	380	0	29	992	136	0	0		
Novgorod Region	223	5,539	655	232	0	1,521	428	239		
Pskov Region	126	408	1,283	1,120	97	262	1,593	5,358		
CENTRE	103,42,286	3,080,131	1,000,087	2,452,404	9,802,628	3,806,601	1,713,271	2,888,921		
Bryansk Region	231	62	105	7,663	197	37	6	26,562		
Vladimir Region	0	199	0	2	0	476	0	19		
Ivanovo Region	0	212	0	188	0	67	0	276		
Tver Region	3	1,790	105	205	1,845	1,302	322	299		
Kaluga Region	3	0	0	247	0	0	0	247		
Kostroma Region	5,251	48	4	16	5,251	195	109	21		
Moscow	10,317,726	3,040,447	600,679	2,408,544	9,789,096	3,734,907	1,661,154	2,831,050		
Moscow Region	17,667	21,696	398,625	28,974	6,185	38,119	51,230	17,290		
Orel Region	0	292	0	0	0	12,275	0	0		
Ryazan Region	101	6,588	454	203	2	6,904	250	242		
Smolensk Region	26	226	0	25	0	117	0	3		
Tula Region	1,276	1,201	104	1,894	52	674	200	730		
Yaroslavl Region	2	7,370	11	4,443	0	11,528	0	12,182		

Cont.
(thousand rubles)

1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	72,478	193,030	1,073	32,251	70,339	222,591	1,078	50,595
Nizhni Novgorod Region	67,006	191,732	672	25,053	65,341	221,160	894	36,339
Kirov Region	362	12	0	254	0	0	0	1,485
Republic of Mariy-El	0	1,052	97	473	0	1,214	1	1,199
Republic of Mordovia	4,999	64	284	63	4,998	193	152	62
Chuvash Republic	111	170	20	6,408	0	24	31	11,510
CENTRAL-BLACK SOIL REGION	16,941	9,015	2,896	3,973	15,188	4,222	3,645	3,071
Belgorod Region	6,043	833	77	601	6,039	945	35	634
Voronezh Region	433	6,386	2,813	3,308	24	1,510	3,599	2,362
Kursk Region	9,221	1,328	6	60	8,085	862	11	46
Lipetsk Region	489	327	0	0	293	758	0	0
Tambov Region	755	141	0	4	747	147	0	29
VOLGA REGION	46,587	202,114	12,895	51,902	54,894	113,151	14,587	52,574
Astrakhan Region	172	528	15	983	9	902	0	1,569
Volgograd Region	24,045	16,191	2,860	2,548	45,556	18,876	3,449	10,586
Samara Region	951	24,531	364	19,111	951	10,929	133	5,295
Penza Region	227	461	3,179	1,621	188	452	2,838	5,808
Saratov Region	13,460	882	5,590	905	6,912	246	6,697	1,310
Ulyanovsk Region	0	196	458	173	0	83	163	850
Republic of Kalmykia	0	1,765	5	245	150	7,361	304	1,880
Republic of Tatarstan	7,732	157,560	424	26,316	1,128	74,302	1,003	25,276
NORTH CAUCASUS	180,288	67,499	21,407	68,709	173,590	69,696	6,402	55,723
Krasnodar Territory	12,426	496	13,835	7,393	7,026	690	1,510	6,172
Stavropol Territory	1,901	7,315	476	2,516	1,891	3,469	144	3,905
Republic of Ingushetia	0	0	0	17	0	0	0	17
Rostov Region	42,897	51,868	4,312	21,717	42,779	50,595	4,025	16,339
Adigei Republic	135	285	8	13	132	728	8	3
Republic of Dagestan	117,939	5,475	63	18,370	117,974	9,895	447	15,841
Kabardino-Balkar Republic	2	149	71	1,888	0	103	54	1,728
Republic of Northern Ossetia—Alania	0	0	2,268	1,492	2	9	0	246
Karachai-Cherkess Republic	4,988	1,911	374	15,303	3,786	4,207	214	11,472
URALS	195,925	347,557	170,108	144,857	154,606	593,039	222,846	167,390
Kurgan Region	10,476	38	0	481	6,660	7	0	296
Orenburg Region	226	4	710	3,019	210	200	10	1,205

End
(thousand rubles)

1	2	3	4	5	6	7	8	9
Perm Region	1,477	8,697	3,587	21,237	6	7,022	5,470	29,179
Sverdlovsk Region	133,917	49,908	123,735	25,437	99,047	196,854	106,548	40,066
Chelyabinsk Region	35,737	19,080	10,891	11,702	40,734	40,119	10,521	26,899
Republic of Bashkortostan	8,374	263,596	26,060	82,303	2,231	337,826	94,345	69,216
Udmurt Republic	5,718	6,234	5,125	678	5,718	11,011	5,952	529
WEST SIBERIA	84,692	118,733	14,076	234,306	48,150	130,365	19,231	314,112
Altai Territory	0	47	0	5,060	0	34	0	9,214
Kemerovo Region	9,958	26,736	7,195	61,221	9,283	18,081	9,450	31,583
Novosibirsk Region	67,869	12,470	2,753	16,132	32,658	20,317	6,382	14,867
Omsk Region	5,748	6,090	11	4,412	5,672	14,582	29	8,678
Tomsk Region	10	4,673	332	20,783	0	2,208	130	83,328
Tyumen Region	841	68,717	3,785	126,698	271	75,143	3,240	166,442
Republic of Altai	266	0	0	0	266	0	0	0
EAST SIBERIA	29,742	23,205	9,242	39,372	23,436	81,320	8,587	43,806
Krasnoyarsk Territory	6,857	16,212	4,604	27,535	4,293	69,663	4,236	32,521
Irkutsk Region	14,220	2,132	1,940	1,391	14,220	4,336	1,904	672
Chita Region	637	114	6	2,353	396	88	4	3,154
Republic of Buryatia	4,239	2,070	2,692	7,024	1,882	4,828	2,443	6,244
Republic of Tyva	3,471	1,584	0	34	2,327	452	0	69
Republic of Khakassia	318	1,093	0	1,035	318	1,953	0	1,146
FAR EAST	26,985	92,813	41,974	56,955	9,443	136,958	41,867	194,766
Primorski Territory	267	49,617	16,458	29,455	147	73,586	28,021	85,980
Khabarovsk Territory	1,628	35,144	17,460	15,790	536	51,092	12,647	92,952
Amur Region	20,050	5,787	1,225	2,355	50	6,533	1,121	1,575
Kamchatka Region	0	56	0	6,962	0	739	0	7,059
Magadan Region	2	95	69	158	0	751	0	47
Sakhalin Region	3,392	164	11	1,107	8,243	871	41	5,319
Chukotka Autonomous Area	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	1,646	1,950	6,751	1,128	467	3,386	37	1,834
Jewish Autonomous Area	0	0	0	0	0	0	0	0
Kaliningrad Region	4,644	2,389	258	3,279	1,939	678	323	323

¹ Preliminary data.

Table 3.6

Volume of certificates of deposit, savings certificates and bonds issued

(thousand rubles)

	30.09.98			31.12.98 ¹		
	certificates of deposit	savings certificates	bonds	certificates of deposit	savings certificates	bonds
1	2	3	4	5	6	7
Russian Federation	2,585,763	613,330	169,987	3,050,458	383,149	186,166
NORTH	2,510	0	0	1,610	0	0
Arkhangelsk Region	1,350	0	0	860	0	0
Vologda Region	500	0	0	0	0	0
Murmansk Region	0	0	0	0	0	0
Republic of Karelia	660	0	0	750	0	0
Komi Republic	0	0	0	0	0	0
NORTH-WEST	312,098	2,241	20,000	300,385	1,309	20,000
St. Petersburg	310,701	1,632	20,000	300,342	1,063	20,000
Leningrad Region	40	609	0	0	246	0
Novgorod Region	1,357	0	0	43	0	0
Pskov Region	0	0	0	0	0	0
CENTRE	2,123,386	574,547	149,519	2,633,172	374,989	165,707
Bryansk Region	9,388	0	0	0	0	0
Vladimir Region	0	0	0	0	0	0
Ivanovo Region	0	0	0	0	0	0
Tver Region	959	0	0	678	0	0
Kaluga Region	1,519	0	3	1,919	0	3
Kostroma Region	0	0	0	0	0	0
Moscow	2,082,226	570,032	149,516	2,610,274	370,738	165,704
Moscow Region	14,450	0	0	13,210	0	0
Orel Region	0	0	0	0	0	0
Ryazan Region	2,854	2,665	0	10	40	0
Smolensk Region	867	0	0	0	0	0
Tula Region	10,613	1,850	0	7,081	4,211	0
Yaroslavl Region	510	0	0	0	0	0

Cont.

(thousand rubles)

1	2	3	4	5	6	7
VOLGA-VYATKA REGION	15,428	2,911	0	752	337	0
Nizhni Novgorod Region	9,831	2,784	0	332	303	0
Kirov Region	0	96	0	0	4	0
Republic of Mariy-El	0	0	0	0	0	0
Republic of Mordovia	862	0	0	0	0	0
Chuvash Republic	4,735	31	0	420	30	0
CENTRAL-BLACK SOIL REGION	75	1	0	25	0	0
Belgorod Region	0	0	0	0	0	0
Voronezh Region	50	0	0	0	0	0
Kursk Region	0	0	0	0	0	0
Lipetsk Region	25	1	0	25	0	0
Tambov Region	0	0	0	0	0	0
VOLGA REGION	52,270	23,313	0	39,297	677	0
Astrakhan Region	2,175	371	0	1,630	279	0
Volgograd Region	2,550	155	0	810	0	0
Samara Region	9,277	22,348	0	0	0	0
Penza Region	837	0	0	0	0	0
Saratov Region	9,988	0	0	9,129	0	0
Ulyanovsk Region	0	0	0	0	0	0
Republic of Kalmykia	0	0	0	0	0	0
Republic of Tatarstan	27,443	439	0	27,728	398	0
NORTH CAUCASUS	11,729	983	468	711	974	459
Krasnodar Territory	10,024	982	0	706	974	0
Stavropol Territory	1,700	0	0	0	0	0
Republic of Ingushetia	0	0	0	0	0	0
Rostov Region	2	1	468	2	0	459
Adigei Republic	0	0	0	0	0	0
Republic of Dagestan	0	0	0	0	0	0
Kabardino-Balkar Republic	0	0	0	0	0	0
Republic of Northern Ossetia—Alania	3	0	0	3	0	0
Karachai-Cherkess Republic	0	0	0	0	0	0
URALS	43,230	4,969	0	26,006	429	0
Kurgan Region	0	0	0	0	0	0
Orenburg Region	0	1	0	0	1	0

1	End (thousand rubles)						
	2	3	4	5	6	7	
Perm Region	0	0	0	0	0	0	
Sverdlovsk Region	8,236	1,852	0	3,432	259	0	
Chelyabinsk Region	0	47	0	0	0	0	
Republic of Bashkortostan	31,874	3,069	0	22,484	169	0	
Udmurt Republic	3,120	0	0	90	0	0	
WEST SIBERIA	12,291	1,707	0	5,671	369	0	
Altai Territory	0	0	0	0	0	0	
Kemerovo Region	0	0	0	4,000	0	0	
Novosibirsk Region	0	0	0	0	0	0	
Omsk Region	0	0	0	0	0	0	
Tomsk Region	200	0	0	0	0	0	
Tyumen Region	12,091	1,707	0	1,671	369	0	
Republic of Altai	0	0	0	0	0	0	
EAST SIBERIA	9,222	2,238	0	35,836	3,825	0	
Krasnoyarsk Territory	800	0	0	600	0	0	
Irkutsk Region	6,945	413	0	34,988	413	0	
Chita Region	1,177	1,825	0	248	3,412	0	
Republic of Buryatia	0	0	0	0	0	0	
Republic of Tyva	0	0	0	0	0	0	
Republic of Khakassia	300	0	0	0	0	0	
FAR EAST	1,279	285	0	959	240	0	
Primorski Territory	200	45	0	0	0	0	
Khabarovsk Territory	12	0	0	12	0	0	
Amur Region	267	0	0	267	0	0	
Kamchatka Region	600	0	0	380	0	0	
Magadan Region	200	0	0	300	0	0	
Sakhalin Region	0	240	0	0	240	0	
Chukotka Autonomous Area	0	0	0	0	0	0	
Republic of Sakha (Yakutia)	0	0	0	0	0	0	
Jewish Autonomous Area	0	0	0	0	0	0	
Kaliningrad Region	2,245	135	0	6,034	0	0	

¹ Preliminary data.

Table 3.7

Funds of legal entities and individuals raised by issuing promissory notes

(thousand rubles)

1	30.09.98		31.12.98 ¹	
	Rubles raised by issuing promissory notes	Foreign currency raised by issuing promissory notes	Rubles raised by issuing promissory notes	Foreign currency raised by issuing promissory notes
2	3	4	5	
Russian Federation	19,217,433	17,008,313	22,586,415	18,745,911
NORTH	294,276	853	393,551	1,195
Arkhangelsk Region	9,001	0	2,674	0
Vologda Region	83,968	853	113,148	637
Murmansk Region	70,214	0	149,511	0
Republic of Karelia	5	0	0	0
Komi Republic	131,088	0	128,218	558
NORTH-WEST	769,532	502,918	863,776	568,032
St. Petersburg	759,748	502,918	852,062	568,032
Leningrad Region	5,250	0	5,058	0
Novgorod Region	2,190	0	539	0
Pskov Region	2,344	0	6,117	0
CENTRE	14,646,547	15,807,917	17,571,154	17,374,226
Bryansk Region	15,549	0	18,691	0
Vladimir Region	0	0	250	0
Ivanovo Region	2,229	0	2,078	0
Tver Region	125,611	0	111,663	2,497
Kaluga Region	3,542	0	4,843	0
Kostroma Region	1,822	0	449	0
Moscow	14,298,795	15,801,093	17,140,193	17,369,949
Moscow Region	84,263	6,824	136,113	541
Orel Region	9,001	0	8,961	0
Ryazan Region	54,955	0	110,855	0
Smolensk Region	2,592	0	3,707	0
Tula Region	24,808	0	15,326	0
Yaroslavl Region	23,380	0	18,025	1,239

Cont.
(thousand rubles)

1	2	3	4	5
VOLGA-VYATKA REGION	230,900	1,607	178,547	171,104
Nizhni Novgorod Region	201,269	1,607	152,394	171,104
Kirov Region	1,018	0	2,119	0
Republic of Mariy-El	1,000	0	1,867	0
Republic of Mordovia	21,140	0	17,507	0
Chuvash Republic	6,473	0	4,660	0
CENTRAL-BLACK SOIL REGION	60,359	10,026	64,659	2,269
Belgorod Region	25,955	0	26,829	0
Voronezh Region	12,311	387	9,590	204
Kursk Region	18,895	9,639	26,254	2,065
Lipetsk Region	3,120	0	1,947	0
Tambov Region	78	0	39	0
VOLGA REGION	867,979	231,681	915,926	76,265
Astrakhan Region	11,295	0	24,902	0
Volgograd Region	8,987	0	12,423	0
Samara Region	701,737	229,866	741,609	70,813
Penza Region	6,241	803	10,654	1,032
Saratov Region	54,151	432	56,247	3,447
Ulyanovsk Region	4,770	0	2,705	0
Republic of Kalmykia	0	0	0	0
Republic of Tatarstan	80,798	580	67,386	973
NORTH CAUCASUS	180,933	301	225,993	0
Krasnodar Territory	73,009	191	93,513	0
Stavropol Territory	11,074	0	12,449	0
Republic of Ingushetia	0	0	0	0
Rostov Region	89,682	110	98,000	0
Adigei Republic	1,550	0	820	0
Republic of Dagestan	3,486	0	1,951	0
Kabardino-Balkar Republic	0	0	0	0
Republic of Northern Ossetia—Alania	2,102	0	18,960	0
Karachai-Cherkess Republic	30	0	300	0
URALS	891,756	172,925	1,169,276	191,374
Kurgan Region	1,957	0	2,922	0
Orenburg Region	3,425	0	3,996	0

1	End (thousand rubles)				
	2	3	4	5	5
Perm Region	92,664	0	130,903	0	0
Sverdlovsk Region	427,414	128,975	624,537	120,679	120,679
Chelyabinsk Region	85,629	50	137,082	117	117
Republic of Bashkortostan	191,160	43,900	196,365	70,578	70,578
Udmurt Republic	89,507	0	73,471	0	0
WEST SIBERIA	870,073	152,143	824,837	224,836	224,836
Altai Territory	29,172	0	30,386	0	0
Kemerovo Region	242,624	27,952	222,973	8,763	8,763
Novosibirsk Region	107,170	0	123,310	0	0
Omsk Region	107,956	0	94,563	0	0
Tomsk Region	11,580	0	8,519	0	0
Tyumen Region	370,418	124,191	343,052	216,073	216,073
Republic of Altai	1,153	0	2,034	0	0
EAST SIBERIA	268,276	6,351	266,985	21,699	21,699
Krasnoyarsk Territory	160,641	6,351	117,546	21,699	21,699
Irkutsk Region	91,832	0	143,829	0	0
Chita Region	754	0	591	0	0
Republic of Buryatia	14,534	0	4,795	0	0
Republic of Tyva	0	0	0	0	0
Republic of Khakassia	515	0	224	0	0
FAR EAST	105,166	56,716	96,602	79,597	79,597
Primorski Territory	51,430	17,253	54,645	35,958	35,958
Khabarovsk Territory	15,818	5,302	13,778	5,576	5,576
Amur Region	889	0	649	0	0
Kamchatka Region	34,158	27,449	24,999	33,565	33,565
Magadan Region	0	0	0	0	0
Sakhalin Region	2,119	6,712	1,879	4,498	4,498
Chukotka Autonomous Area	0	0	0	0	0
Republic of Sakha (Yakutia)	752	0	652	0	0
Jewish Autonomous Area	0	0	0	0	0
Kaliningrad Region	31,636	64,875	15,109	35,314	35,314

1 Preliminary data.

4.Funds allocations

Table 4.1

Ruble credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

1	30.09.98				31.12.98 ¹			
	Total	of which:			Total	of which:		
		individuals	enterprises & organisations	banks		individuals	enterprises & organisations	banks
2	3	4	5	6	7	8	9	
Russian Federation	120,839,272	10,953,514	97,913,920	11,751,417	125,069,004	10,598,282	100,525,271	13,775,135
NORTH	934,212	176,320	625,548	132,344	811,636	118,892	553,897	138,847
Arkhangelsk Region	66,259	9,795	56,389	75	33,249	4,215	28,559	475
Vologda Region	542,063	35,436	381,951	124,676	489,650	34,405	331,483	123,762
Murmansk Region	75,956	7,088	66,299	2,569	87,743	5,934	71,709	10,100
Republic of Karelia	2,777	154	2,623	0	5,935	852	5,083	0
Komi Republic	247,157	123,847	118,286	5,024	195,059	73,486	117,063	4,510
NORTH-WEST	3,413,375	232,076	3,033,789	140,183	4,459,602	371,689	3,607,435	473,279
St. Petersburg	3,170,742	209,211	2,814,021	140,183	4,194,496	347,349	3,366,969	472,979
Leningrad Region	152,893	13,567	139,326	0	150,194	16,691	133,503	0
Novgorod Region	56,700	5,428	51,272	0	84,733	3,229	81,504	0
Pskov Region	33,040	3,870	29,170	0	30,179	4,420	25,459	300
CENTRE	95,062,200	8,622,559	75,328,991	10,901,639	98,923,408	8,211,868	77,893,920	12,688,069
Bryansk Region	96,196	6,142	90,054	0	84,570	4,259	80,311	0
Vladimir Region	28,327	4,250	23,647	430	28,163	4,728	23,005	430
Ivanovo Region	55,035	2,110	52,075	850	61,060	3,505	57,105	450
Tver Region	475,626	22,983	368,067	84,576	591,815	27,210	483,875	80,730
Kaluga Region	55,419	10,137	44,982	300	52,002	9,997	40,205	1,800
Kostroma Region	19,178	2,134	17,044	0	23,829	2,714	19,215	1,900
Moscow	92,942,085	8,426,498	73,543,619	10,773,445	96,602,683	8,006,720	75,950,575	12,515,837
Moscow Region	726,674	108,874	579,714	27,598	834,718	107,315	651,276	76,127
Orel Region	14,889	1,258	12,631	1,000	33,692	2,806	27,886	3,000
Ryazan Region	158,130	12,131	145,904	95	160,243	12,033	148,115	95
Smolensk Region	43,971	5,612	31,821	6,538	35,677	6,635	28,542	500
Tula Region	295,273	10,467	278,446	6,360	261,451	9,728	244,723	7,000
Yaroslavl Region	151,397	9,963	140,987	447	153,505	14,218	139,087	200

Cont.

	1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	1,469,557	1,343,027	109,963	1,343,027	16,567	1,362,888	99,383	1,240,859	22,646
Nizhni Novgorod Region	1,209,125	1,095,885	97,644	1,095,885	15,596	1,148,199	87,012	1,043,841	17,346
Kirov Region	106,645	103,472	2,852	103,472	321	87,413	3,080	84,033	300
Republic of Mariy-El	12,406	11,767	639	11,767	0	12,143	677	11,466	0
Republic of Mordovia	99,805	94,694	4,461	94,694	650	82,681	4,599	73,082	5,000
Chuvash Republic	41,576	37,209	4,367	37,209	0	32,452	4,015	28,437	0
CENTRAL-BLACK SOIL REGION	565,548	538,154	27,144	538,154	250	521,848	25,664	495,184	1,000
Belgorod Region	167,778	161,590	5,938	161,590	250	151,036	6,718	144,318	0
Voronezh Region	232,573	218,926	13,647	218,926	0	209,811	12,104	197,707	0
Kursk Region	114,601	111,600	3,001	111,600	0	117,221	3,740	112,481	1,000
Lipetsk Region	19,104	15,347	3,757	15,347	0	16,112	2,456	13,656	0
Tambov Region	31,492	30,691	801	30,691	0	27,668	646	27,022	0
VOLGA REGION	4,803,406	4,199,024	389,418	4,199,024	214,964	4,760,606	419,116	4,242,039	98,965
Astrakhan Region	156,610	112,663	43,947	112,663	0	123,427	15,767	105,660	2,000
Vologograd Region	242,485	202,342	22,668	202,342	17,475	288,623	23,501	256,647	8,475
Samara Region	1,552,819	1,342,754	163,061	1,342,754	47,004	1,751,342	176,666	1,524,373	50,303
Penza Region	77,993	73,278	3,065	73,278	1,650	52,832	2,242	50,590	0
Saratov Region	389,400	342,753	41,756	342,753	4,891	393,935	75,038	314,377	4,520
Ulyanovsk Region	49,607	41,943	7,664	41,943	0	44,805	9,185	35,620	0
Republic of Kalmykia	17,988	13,299	4,689	13,299	0	18,338	5,900	12,438	0
Republic of Tatarstan	2,316,504	2,069,992	102,568	2,069,992	143,944	2,087,304	110,817	1,942,334	33,667
NORTH CAUCASUS	1,899,904	1,570,726	279,116	1,570,726	50,062	1,887,344	254,507	1,575,549	57,273
Krasnodar Territory	520,042	418,372	74,758	418,372	26,912	559,003	68,664	467,029	23,310
Stavropol Territory	159,300	135,632	17,568	135,632	6,100	141,902	16,071	125,531	300
Republic of Ingushetia	19,006	14,176	3,800	14,176	1,030	18,764	3,409	14,325	1,030
Rostov Region	705,546	645,803	52,523	645,803	7,220	662,053	46,027	608,526	7,485
Adigei Republic	22,913	19,734	3,179	19,734	0	18,591	2,934	15,557	100
Republic of Dagestan	220,065	126,503	87,276	126,503	6,286	222,498	80,406	129,364	12,728
Kabardino-Balkar Republic	33,136	27,782	4,499	27,782	855	35,055	5,638	28,115	1,302
Republic of Northern Ossetia—Alania	139,432	119,150	18,628	119,150	1,654	153,612	17,531	125,068	11,013
Karachai-Cherkess Republic	80,464	63,574	16,885	63,574	5	75,866	13,827	62,034	5
URALS	5,240,156	4,784,335	323,457	4,784,335	129,967	4,992,840	303,243	4,538,271	150,276
Kurgan Region	54,001	50,260	3,702	50,260	39	57,358	4,731	52,588	39
Orenburg Region	150,363	134,627	11,336	134,627	4,400	152,792	14,449	136,943	1,400

(thousand rubles)

End
(thousand rubles)

1	2	3	4	5	6	7	8	9
Perm Region	425,252	28,696	392,304	4,252	506,118	37,258	454,858	14,002
Sverdlovsk Region	2,179,044	144,311	2,009,626	24,107	2,088,589	134,343	1,914,762	39,484
Chelyabinsk Region	499,548	49,142	433,039	17,270	483,092	52,231	398,091	32,770
Republic of Bashkortostan	1,604,666	39,328	1,492,146	71,892	1,465,225	26,126	1,384,246	53,803
Udmurt Republic	327,282	46,942	272,333	8,007	239,666	34,105	196,783	8,778
WEST SIBERIA	4,285,228	460,950	3,765,481	57,111	4,377,973	484,846	3,795,671	85,441
Altai Territory	116,771	29,002	87,369	400	110,925	31,956	78,569	400
Kemerovo Region	1,213,710	78,998	1,130,758	3,954	1,148,941	74,980	1,064,925	9,036
Novosibirsk Region	352,593	38,656	302,096	11,841	363,804	31,739	328,034	4,031
Omsk Region	454,137	26,063	423,104	4,284	413,476	24,442	379,377	9,657
Tomsk Region	249,360	19,477	229,883	0	194,934	16,181	178,753	0
Tyumen Region	1,875,658	265,276	1,586,250	23,132	2,122,877	282,080	1,760,565	48,217
Republic of Altai	22,999	3,478	6,021	13,500	23,016	3,468	5,448	14,100
EAST SIBERIA	1,328,268	154,964	1,117,303	56,001	1,289,197	148,221	1,129,045	11,931
Krasnoyarsk Territory	649,521	84,940	519,015	45,566	662,669	76,506	577,034	9,129
Irkutsk Region	479,776	49,268	421,028	9,480	445,103	46,258	396,843	2,002
Chita Region	87,901	7,932	79,969	0	87,428	11,007	76,421	0
Republic of Buryatia	83,891	7,239	75,697	955	69,854	7,304	61,750	800
Republic of Tyva	14,100	1,791	12,309	0	7,050	1,803	5,247	0
Republic of Khakassia	13,079	3,794	9,285	0	17,093	5,343	11,750	0
FAR EAST	1,677,685	156,644	1,469,219	51,822	1,521,046	156,304	1,317,568	47,174
Primorski Territory	433,242	26,235	405,096	1,911	411,297	23,580	385,006	2,711
Khabarovsk Territory	439,615	31,908	398,183	9,524	425,901	35,064	388,813	2,024
Amur Region	171,257	10,158	156,599	4,500	173,621	8,552	160,569	4,500
Kamchatka Region	134,059	18,799	114,563	697	133,655	23,507	106,698	3,450
Magadan Region	71,577	11,913	59,664	0	53,315	13,381	39,934	0
Sakhalin Region	27,928	4,872	23,056	0	30,974	4,870	26,104	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	400,007	52,759	312,058	35,190	292,283	47,350	210,444	34,489
Jewish Autonomous Area	0	0	0	0	0	0	0	0
Kaliningrad Region	159,733	20,903	138,323	507	160,616	24,549	135,833	234

1 Preliminary data.

Table 4.2

Foreign currency credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

1	30.09.98				31.12.98 ¹			
	Total	of which:			Total	of which:		
		individuals	enterprises & organisations	banks		individuals	enterprises & organisations	banks
2	3	4	5	6	7	8	9	
Russian Federation	286,646,217	11,251,981	189,846,801	43,587,446	291,405,641	9,423,728	194,613,746	44,570,742
NORTH	124,349	6,626	102,462	15,261	152,880	7,651	122,514	22,715
Arkhangelsk Region	4,176	0	4,176	0	4,749	0	4,749	0
Vologda Region	83,851	1,958	81,893	0	81,676	2,971	78,705	0
Murmansk Region	16,207	3,889	9,105	3,213	40,329	3,737	20,072	16,520
Republic of Karelia	0	0	0	0	0	0	0	0
Komi Republic	20,115	779	7,288	12,048	26,126	943	18,988	6,195
NORTH-WEST	14,116,571	261,030	12,659,088	1,113,750	13,886,510	452,456	13,067,904	233,909
St. Petersburg	14,052,806	256,321	12,600,032	1,113,750	13,812,708	445,732	13,000,826	233,909
Leningrad Region	29,288	4,542	24,746	0	37,911	6,102	31,809	0
Novgorod Region	12,466	0	12,466	0	12,955	0	12,955	0
Pskov Region	22,011	167	21,844	0	22,936	622	22,314	0
CENTRE	263,488,631	10,561,922	169,329,865	42,132,883	267,461,419	8,477,723	172,594,753	44,138,860
Bryansk Region	4,820	0	4,820	0	5,605	0	5,605	0
Vladimir Region	2,747	0	2,747	0	2,912	0	2,912	0
Ivanovo Region	0	0	0	0	0	0	0	0
Tver Region	14,656	11,593	0	3,063	22,392	19,698	2,383	311
Kaluga Region	21,071	9,785	11,286	0	27,232	12,719	14,513	0
Kostroma Region	13	13	0	0	0	0	0	0
Moscow	262,854,600	10,383,767	168,901,665	42,128,772	266,774,647	8,279,682	172,148,651	44,135,416
Moscow Region	535,539	155,322	356,809	1,048	579,519	163,553	374,075	3,133
Orel Region	0	0	0	0	0	0	0	0
Ryazan Region	43,026	111	42,915	0	27,560	120	27,440	0
Smolensk Region	937	937	0	0	1,810	1,810	0	0
Tula Region	5,680	346	4,129	0	14,144	141	13,576	0
Yaroslavl Region	5,542	48	5,494	0	5,598	0	5,598	0

Cont.
(thousand rubles)

1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	288,139	24,708	257,048	530	424,863	35,458	362,295	20,650
Nizhni Novgorod Region	266,654	24,574	235,697	530	414,132	35,355	351,667	20,650
Kirov Region	5,473	134	5,339	0	4,667	103	4,564	0
Republic of Mariy-El	0	0	0	0	0	0	0	0
Republic of Mordovia	15,964	0	15,964	0	6,064	0	6,064	0
Chuvash Republic	48	0	48	0	0	0	0	0
CENTRAL-BLACK SOIL REGION	56,348	11	56,337	0	49,757	0	49,757	0
Belgorod Region	9,160	6	9,154	0	4,376	0	4,376	0
Voronezh Region	18,219	0	18,219	0	20,134	0	20,134	0
Kursk Region	28,969	5	28,964	0	25,247	0	25,247	0
Lipetsk Region	0	0	0	0	0	0	0	0
Tambov Region	0	0	0	0	0	0	0	0
VOLGA REGION	961,420	48,620	724,863	98,515	1,232,151	49,992	1,116,020	13,454
Astrakhan Region	33,991	0	33,991	0	37,857	0	37,857	0
Volgograd Region	21,774	0	21,774	0	8,725	0	8,725	0
Samara Region	385,279	22,766	285,182	56,287	399,196	28,382	358,225	6,187
Penza Region	4,401	0	4,401	0	12,578	0	12,578	0
Saratov Region	11,985	1,357	10,628	0	13,914	2,105	11,809	0
Ulyanovsk Region	0	0	0	0	1,717	0	1,717	0
Republic of Kalmykia	0	0	0	0	0	0	0	0
Republic of Tatarstan	503,990	24,497	368,887	42,228	758,164	19,505	685,109	7,267
NORTH CAUCASUS	178,473	25,783	134,808	12,851	206,494	58,748	130,939	10,325
Krasnodar Territory	77,346	2,336	66,978	8,032	71,794	9,169	52,300	10,325
Stavropol Territory	10,786	0	5,967	4,819	0	0	0	0
Republic of Ingushetia	0	0	0	0	0	0	0	0
Rostov Region	71,179	7,844	58,304	0	112,629	29,750	76,397	0
Adigei Republic	2,127	228	1,899	0	2,358	230	2,128	0
Republic of Dagestan	16,940	15,280	1,660	0	19,713	19,599	114	0
Kabardino-Balkar Republic	0	0	0	0	0	0	0	0
Republic of Northern Ossetia—Alania	95	95	0	0	0	0	0	0
Karachai-Cherkess Republic	0	0	0	0	0	0	0	0
URALS	3,555,883	89,402	3,115,710	88,726	3,911,315	85,302	3,389,675	89,171
Kurgan Region	0	0	0	0	0	0	0	0
Orenburg Region	1,607	0	1,607	0	1,962	0	1,962	0

End
(thousand rubles)

1	2	3	4	5	6	7	8	9
Perm Region	689	161	528	0	1,891	0	1,891	0
Sverdlovsk Region	1,929,438	75,840	1,550,747	40,806	2,372,532	70,255	1,876,264	89,171
Chelyabinsk Region	113,371	254	113,117	0	122,488	785	121,703	0
Republic of Bashkortostan	1,448,396	9,148	1,391,328	47,920	1,336,730	10,800	1,315,605	0
Udmurt Republic	62,382	3,999	58,383	0	75,712	3,462	72,250	0
WEST SIBERIA	2,564,021	114,470	2,306,055	92,522	2,885,006	113,354	2,748,978	20,367
Altai Territory	3,307	2,444	863	0	124	124	0	0
Kemerovo Region	289,846	3,005	286,841	0	324,567	3,728	320,839	0
Novosibirsk Region	135,343	4,482	124,738	6,123	131,317	5,337	125,980	0
Omsk Region	150,223	264	149,959	0	174,070	0	174,070	0
Tomsk Region	22,579	2,418	20,161	0	15,813	2,588	13,225	0
Tyumen Region	1,962,723	101,857	1,723,493	86,399	2,239,115	101,577	2,114,864	20,367
Republic of Altai	0	0	0	0	0	0	0	0
EAST SIBERIA	284,726	69,782	214,944	0	370,514	107,014	263,500	0
Krasnoyarsk Territory	249,448	65,958	183,490	0	337,732	102,437	235,295	0
Irkutsk Region	11,216	2,596	8,620	0	20,050	3,512	16,538	0
Chita Region	22,627	1,228	21,399	0	10,914	1,065	9,849	0
Republic of Buryatia	1,435	0	1,435	0	1,818	0	1,818	0
Republic of Tyva	0	0	0	0	0	0	0	0
Republic of Khakassia	0	0	0	0	0	0	0	0
FAR EAST	649,118	22,092	610,961	16,065	572,455	14,652	543,327	14,476
Primorski Territory	398,175	6,003	376,107	16,065	364,915	5,396	345,043	14,476
Khabarovsk Territory	79,556	1,464	78,092	0	80,895	1,378	79,517	0
Amur Region	1,442	0	1,442	0	1,785	0	1,785	0
Kamchatka Region	123,113	5,853	117,260	0	87,524	887	86,637	0
Magadan Region	13,283	6,858	6,425	0	15,181	6,921	8,260	0
Sakhalin Region	9,951	0	9,951	0	0	0	0	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	23,598	1,914	21,684	0	22,155	70	22,085	0
Jewish Autonomous Area	0	0	0	0	0	0	0	0
Kaliningrad Region	378,538	27,535	334,660	16,343	252,277	21,378	224,084	6,815

¹ Preliminary data.

Overdue debt on credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

1	30.09.98						31.12.98 ¹					
	overdue debt on credits extended to enterprises & organisations		overdue debt on credits extended to individuals		overdue debt on credits extended to banks		overdue debt on credits extended to enterprises & organisations		overdue debt on credits extended to individuals		overdue debt on credits extended to banks	
	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency
2	3	4	5	6	7	8	9	10	11	12	13	
Russian Federation	11,819,441	17,306,482	763,678	413,196	1,667,736	4,294,628	13,622,994	25,020,103	760,199	600,124	1,844,162	3,935,702
NORTH	36,873	0	6,552	0	930	0	36,339	0	5,311	0	1,022	0
Arkhangelsk Region	8,741	0	1,842	0	75	0	3,052	0	915	0	75	0
Vologda Region	23,124	0	2,110	0	855	0	25,723	0	2,133	0	947	0
Murmansk Region	2,502	0	1,191	0	0	0	3,046	0	737	0	0	0
Republic of Karelia	117	0	1	0	0	0	33	0	0	0	0	0
Komi Republic	2,389	0	1,408	0	0	0	4,485	0	1,526	0	0	0
NORTH-WEST	252,697	621,773	10,514	20,658	64,733	0	262,285	1,277,509	11,569	26,364	44,179	0
St. Petersburg	172,042	595,204	3,330	20,658	64,733	0	141,196	1,245,380	4,040	26,364	44,179	0
Leningrad Region	72,309	24,746	5,456	0	0	0	111,408	31,809	5,738	0	0	0
Novgorod Region	2,155	1,823	258	0	0	0	3,431	320	292	0	0	0
Pskov Region	6,191	0	1,470	0	0	0	6,250	0	1,499	0	0	0
CENTRE	8,821,261	15,690,153	523,994	356,002	1,422,116	4,158,497	10,593,705	22,495,292	513,288	541,971	1,630,249	3,864,709
Bryansk Region	14,929	341	302	0	0	0	17,094	0	218	0	0	0
Vladimir Region	10,349	0	40	0	430	0	8,755	0	47	0	430	0
Ivanovo Region	23,159	0	44	0	450	0	22,573	0	51	0	450	0
Tver Region	320,285	0	14,207	836	84,276	0	273,826	0	14,192	1,033	80,730	0
Kaluga Region	5,955	5,275	1,726	9,049	300	0	6,888	12,129	3,731	12,532	0	0
Kostroma Region	4,819	0	313	13	0	0	4,024	0	281	0	0	0
Moscow	8,293,463	15,651,359	493,487	338,571	1,321,994	4,157,449	10,140,604	22,473,854	487,346	518,516	1,540,833	3,864,709
Moscow Region	48,899	24,717	7,833	7,509	12,209	1,048	29,844	4,001	2,829	9,859	6,711	0
Orel Region	1,220	0	26	0	1,000	0	1,152	0	19	0	1,000	0
Ryazan Region	18,561	4,332	911	0	95	0	14,423	0	845	0	95	0
Smolensk Region	909	0	278	0	0	0	630	0	301	0	0	0
Tula Region	29,493	4,129	1,681	24	1,115	0	29,011	5,308	1,761	31	0	0
Yaroslavl Region	49,220	0	3,146	0	247	0	44,881	0	1,667	0	0	0

Cont.

	(thousand rubles)												
1	2	3	4	5	6	7	8	9	10	11	12	13	
VOLGA-VYATKA REGION	103,565	19,438	5,950	90	2,071	0	91,078	23,526	7,154	601	1,850	0	
Nizhni Novgorod Region	80,715	19,438	3,714	90	1,750	0	72,717	23,504	5,705	498	1,750	0	
Kirov Region	14,400	0	772	0	321	0	11,928	22	591	103	0	0	
Republic of Mariy-El	1,727	0	9	0	0	0	1,457	0	9	0	0	0	
Republic of Mordovia	2,433	0	399	0	0	0	2,605	0	479	0	100	0	
Chuvash Republic	4,290	0	1,056	0	0	0	2,371	0	370	0	0	0	
CENTRAL-BLACK SOIL REGION	91,045	11,949	2,710	5	0	0	90,808	10,377	3,211	0	0	0	
Belgorod Region	37,953	0	729	0	0	0	35,416	0	1,153	0	0	0	
Voronezh Region	19,133	8,032	736	0	0	0	20,534	10,325	857	0	0	0	
Kursk Region	9,061	3,917	301	5	0	0	9,871	52	230	0	0	0	
Lipetsk Region	8,300	0	851	0	0	0	9,810	0	908	0	0	0	
Tambov Region	16,598	0	93	0	0	0	15,177	0	63	0	0	0	
VOLGA REGION	286,575	69,621	17,658	1,187	26,967	28,153	231,030	105,136	19,336	2,234	19,380	13,454	
Astrakhan Region	9,007	201	1,689	0	0	0	6,896	0	1,464	0	0	0	
Volgograd Region	12,589	0	1,230	0	475	0	9,590	0	1,348	0	475	0	
Samara Region	33,664	55,250	5,696	0	13,469	19,018	24,315	58,076	8,906	128	8,403	6,187	
Penza Region	8,905	0	294	0	1,650	0	6,683	0	397	0	0	0	
Saratov Region	95,801	7,111	5,371	0	214	0	75,660	1,939	4,099	660	0	0	
Ulyanovsk Region	10,105	0	443	0	0	0	4,137	0	392	0	0	0	
Republic of Kalmykia	975	0	232	0	0	0	342	0	11	0	0	0	
Republic of Tatarstan	115,529	7,059	2,703	1,187	11,159	9,135	103,407	45,121	2,719	1,446	10,502	7,267	
NORTH CAUCASUS	365,020	27,876	53,552	183	27,624	8,032	355,329	21,922	53,446	791	23,727	10,325	
Krasnodar Territory	99,436	4,271	12,686	180	26,552	8,032	88,729	3,098	11,144	707	23,150	10,325	
Stavropol Territory	33,246	3,786	2,613	0	300	0	28,558	0	3,401	0	300	0	
Republic of Ingushetia	7,050	0	0	0	0	0	6,978	0	0	0	0	0	
Rostov Region	154,736	19,819	3,867	3	133	0	162,597	18,824	5,394	84	35	0	
Adigei Republic	3,669	0	314	0	0	0	3,546	0	490	0	0	0	
Republic of Dagestan	40,268	0	30,675	0	634	0	39,346	0	28,766	0	237	0	
Kabardino-Balkar Republic	7,502	0	913	0	0	0	7,636	0	1,093	0	0	0	
Republic of Northern Ossetia—Alania	10,991	0	1,064	0	0	0	10,437	0	1,660	0	0	0	
Karachai-Cherkess Republic	8,122	0	1,420	0	5	0	7,502	0	1,498	0	5	0	
URALS	898,737	530,459	44,942	139	52,552	24,742	876,338	690,729	42,679	2,622	56,469	36,966	
Kurgan Region	31,077	0	1,232	0	39	0	36,734	0	1,556	0	39	0	
Orenburg Region	10,037	65	1,320	0	0	0	9,535	0	1,353	0	0	0	

1	End (thousand rubles)												
	2	3	4	5	6	7	8	9	10	11	12	13	
Perm Region	11,860	0	3,656	0	2,902	0	11,116	0	3,913	0	2,902	0	
Sverdlovsk Region	458,995	416,604	17,359	133	19,657	24,742	508,741	527,234	19,007	827	19,584	36,966	
Chelyabinsk Region	86,343	6,827	8,711	0	970	0	57,128	516	6,499	0	4,470	0	
Republic of Bashkortostan	255,900	50,219	6,352	0	22,923	0	213,469	90,729	3,731	1,661	22,355	0	
Udmurt Republic	44,525	56,744	6,312	6	5,861	0	39,615	72,250	6,620	134	7,119	0	
WEST SIBERIA	398,492	96,056	51,221	20,939	15,911	42,796	422,722	162,998	54,187	13,983	14,123	10,248	
Altai Territory	10,201	0	3,440	117	400	0	8,773	0	2,422	0	400	0	
Kemerovo Region	118,557	15,126	5,519	1,443	3,554	0	105,188	14,884	5,881	1,854	3,436	0	
Novosibirsk Region	19,497	1,446	3,949	237	981	0	46,167	14,184	3,787	304	981	0	
Omsk Region	68,975	16,868	4,940	0	200	0	69,662	53,777	4,120	0	425	0	
Tomsk Region	30,808	3,470	828	0	0	0	33,063	145	1,236	0	0	0	
Tyumen Region	147,268	59,146	31,352	19,142	9,776	42,796	157,793	80,008	35,973	11,825	7,881	10,248	
Republic of Altai	3,186	0	1,193	0	1,000	0	2,076	0	768	0	1,000	0	
EAST SIBERIA	243,485	33,905	19,918	3,509	10,228	0	327,676	57,624	23,501	5,235	9,229	0	
Krasnoyarsk Territory	120,033	23,907	8,473	1,690	6,630	0	217,364	46,528	12,329	2,718	6,629	0	
Irkutsk Region	81,736	8,380	8,519	1,819	2,643	0	78,397	9,015	7,981	2,338	1,800	0	
Chita Region	17,470	259	624	0	0	0	14,912	335	656	179	0	0	
Republic of Buryatia	20,596	1,359	1,739	0	955	0	14,841	1,746	1,891	0	800	0	
Republic of Tyva	3,459	0	226	0	0	0	1,545	0	316	0	0	0	
Republic of Khakassia	191	0	337	0	0	0	617	0	328	0	0	0	
FAR EAST	302,897	155,772	24,861	1,839	44,321	16,065	320,025	144,742	24,978	137	43,724	0	
Primorski Territory	89,443	96,660	5,229	1	1,911	16,065	95,572	95,778	5,296	0	2,711	0	
Khabarovsk Territory	70,084	24,198	4,458	217	2,024	0	73,337	22,288	5,234	67	2,024	0	
Amur Region	47,229	1,442	2,485	0	4,500	0	44,990	1,785	2,048	0	4,500	0	
Kamchatka Region	18,926	7,806	2,486	535	697	0	22,488	6,033	2,545	0	0	0	
Magadan Region	10,068	0	825	0	0	0	12,516	0	784	0	0	0	
Sakhalin Region	2,168	6,492	608	0	0	0	1,128	0	489	0	0	0	
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0	
Republic of Sakha (Yakutia)	64,979	19,174	8,770	1,086	35,189	0	69,994	18,858	8,582	70	34,489	0	
Jewish Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0	
Kaliningrad Region	18,794	49,480	1,806	8,645	483	16,343	15,659	30,248	1,539	6,186	210	0	

¹ Preliminary data.

Table 4.4

Composition and structure of investment portfolio of credit institutions

(thousand rubles)

1	30.09.98					31.12.98 ¹				
	Investment in debt instruments		Investment in stocks	Stakes in subsidiary and affiliated joint stock companies	Other stakes	Investment in debt instruments		Investment in stocks	Stakes in subsidiary and affiliated joint stock companies	Other stakes
	Total	of which: govt securities				Total	of which: govt securities			
2	3	4	5	6	7	8	9	10	11	
Russian Federation	177,427,589	161,003,845	8,767,245	4,653,417	2,507,232	198,463,741	180,991,532	7,597,403	5,564,844	1,988,873
NORTH	295,184	277,797	68,437	4,254	16,175	283,385	248,080	48,701	3,874	15,856
Arkhangelsk Region	6,145	6,145	967	5	668	6,230	6,230	265	0	193
Vologda Region	133,651	120,141	50,903	3,774	8,110	117,887	85,787	35,793	3,774	9,269
Murmansk Region	104,248	103,634	9,967	100	1,106	104,492	104,388	9,967	100	1,106
Republic of Karelia	4,368	4,368	93	0	0	4,368	4,368	93	0	0
Komi Republic	46,772	43,509	6,507	375	6,291	50,408	47,307	2,583	0	5,288
NORTH-WEST	2,059,450	1,785,267	106,744	49,433	36,665	2,396,772	1,964,923	105,881	47,996	35,771
St. Petersburg	2,036,683	1,765,369	89,776	49,098	15,750	2,370,132	1,945,025	89,803	47,704	14,507
Leningrad Region	14,390	12,595	9,487	271	19,903	18,263	12,595	8,600	271	20,252
Novgorod Region	6,321	5,247	6,779	0	1,012	6,321	5,247	6,776	0	1,012
Pskov Region	2,056	2,056	702	64	0	2,056	2,056	702	21	0
CENTRE	170,612,034	154,825,177	7,489,489	4,433,151	2,150,794	189,655,913	173,948,612	6,541,801	5,368,951	1,633,379
Bryansk Region	0	0	2,452	200	229	0	0	2,414	200	229
Vladimir Region	3,978	3,978	454	0	4	7,516	4,452	100	0	5
Ivanovo Region	3,108	2,808	477	0	684	3,108	2,808	400	0	684
Tver Region	44,619	44,619	6,384	33,162	793	44,651	44,651	6,085	493	1,082
Kaluga Region	4,214	4,214	232	0	1,733	4,184	4,184	232	0	1,731
Kostroma Region	160	0	528	0	0	1,123	0	28	0	0
Moscow	170,151,532	154,377,385	7,407,607	4,398,828	2,103,077	189,113,800	173,459,729	6,460,342	5,320,941	1,569,196
Moscow Region	312,849	301,236	48,894	396	35,384	381,538	333,175	56,441	46,830	52,997
Orel Region	2,779	2,779	113	0	269	2,743	2,743	111	0	269
Ryazan Region	37,390	37,390	2,271	176	1,956	37,464	37,464	2,070	176	2,746
Smolensk Region	17,851	17,851	1,839	0	518	18,671	18,671	1,713	0	524
Tula Region	10,790	10,410	10,481	368	3,659	14,385	14,005	7,911	302	3,433
Yaroslavl Region	22,764	22,507	7,757	21	2,488	26,730	26,730	3,954	9	483

Cont.
(thousand rubles)

1	2	3	4	5	6	7	8	9	10	11
VOLGA-VYATKA REGION	286,188	275,077	56,360	4,347	23,556	392,566	283,997	53,982	1,547	23,420
Nizhni Novgorod Region	256,142	250,440	42,921	4,347	21,163	363,875	259,237	40,573	1,547	21,182
Kirov Region	456	456	536	0	81	456	456	507	0	31
Republic of Mariy-El	769	769	858	0	51	769	769	942	0	58
Republic of Mordovia	24,397	23,412	10,205	0	1,872	25,136	23,535	10,130	0	1,891
Chuvash Republic	4,424	0	1,840	0	389	2,330	0	1,830	0	258
CENTRAL-BLACK SOIL REGION	95,452	91,333	20,662	2,602	3,179	76,781	75,313	14,619	1,654	3,174
Belgorod Region	37,283	37,167	2,481	1,009	114	30,923	30,546	1,345	9	117
Voronezh Region	36,544	32,541	14,098	1,504	1,897	24,443	23,352	9,030	1,504	1,901
Kursk Region	15,237	15,237	2,142	0	612	15,259	15,259	2,303	0	702
Lipetsk Region	649	649	1,850	89	433	51	51	1,850	89	331
Tambov Region	5,739	5,739	91	0	123	6,105	6,105	91	52	123
VOLGA REGION	1,358,445	1,212,829	220,540	98,457	103,023	1,512,994	1,124,500	177,208	82,418	105,775
Astrakhan Region	194,124	185,299	6,902	2,085	3,633	211,258	185,300	7,076	2,085	1,977
Volgograd Region	61,940	29,756	13,399	41	597	31,864	30,653	5,025	41	527
Samara Region	392,779	391,712	88,112	18,008	33,297	627,436	344,673	106,070	1,485	38,276
Penza Region	42,339	42,339	116	153	390	47,593	47,593	122	153	390
Saratov Region	56,781	56,472	17,077	18,412	2,076	65,208	58,659	16,186	18,573	976
Ulyanovsk Region	55,415	55,415	2,325	0	131	55,415	55,415	2,254	0	52
Republic of Kalmykia	32,028	32,028	1,637	0	0	32,028	32,028	1,637	0	0
Republic of Tatarstan	523,039	419,808	90,972	59,758	62,899	442,192	370,179	38,838	60,081	63,577
NORTH CAUCASUS	197,810	170,448	95,550	2,237	29,061	1,100,479	1,016,795	71,029	1,924	25,787
Krasnodar Territory	97,453	96,323	11,156	315	7,007	176,321	108,622	10,473	317	5,621
Stavropol Territory	9,708	9,708	6,424	227	1,742	15,026	10,344	4,074	227	40
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0
Rostov Region	27,703	14,314	53,075	1,695	13,639	42,881	36,815	46,322	1,160	11,957
Adigei Republic	1,278	1,278	72	0	193	1,278	1,278	447	0	193
Republic of Dagestan	24,574	15,854	22,960	0	5,223	826,460	824,888	7,839	0	6,368
Kabardino-Balkar Republic	9,156	5,133	942	0	468	8,797	5,132	942	220	468
Republic of Northern Ossetia—Alania	14,923	14,923	781	0	753	14,901	14,901	792	0	1,104
Karachai-Cherkess Republic	13,015	12,915	140	0	36	14,815	14,815	140	0	36
URALS	1,400,861	1,326,589	266,549	22,456	62,384	1,608,373	1,157,878	266,948	24,188	71,762
Kurgan Region	800	585	729	0	136	612	585	563	0	134
Orenburg Region	5,559	4,562	7,037	200	1,559	5,908	4,911	6,845	200	1,928

End
(thousand rubles)

1	2	3	4	5	6	7	8	9	10	11
Perm Region	48657	48,507	18,604	466	4,618	48,543	48,507	20,386	489	3,451
Sverdlovsk Region	492684	451,722	158,008	16,355	43,662	579,306	447,396	161,637	16,251	43,577
Chelyabinsk Region	206471	189,709	31,634	673	3,752	492,945	190,103	29,460	393	6,256
Republic of Bashkortostan	625707	614,228	27,093	3,810	6,183	464,657	450,974	25,505	6,111	13,976
Udmurt Republic	20983	17,276	23,444	952	2,474	16,402	15,402	22,552	744	2,440
WEST SIBERIA	428241	381,407	288,035	18,429	58,649	493,368	378,880	202,105	19,222	51,789
Altai Territory	16678	13,079	3,871	99	2,911	16,737	13,079	2,393	99	2,620
Kemerovo Region	133243	132,072	51,096	8,336	7,322	142,003	132,112	56,886	7,173	7,281
Novosibirsk Region	104478	81,101	32,668	492	4,035	150,234	83,180	32,111	202	3,888
Omsk Region	42933	39,751	22,589	1,078	15,664	57,165	39,836	16,621	1,078	16,127
Tomsk Region	3147	2,201	14,710	182	3,834	3,649	2,503	5,994	182	3,848
Tyumen Region	126437	111,878	161,933	6,211	23,229	122,255	106,845	87,032	8,457	16,374
Republic of Altai	1325	1,325	1,168	2,031	1,654	1,325	1,325	1,068	2,031	1,651
EAST SIBERIA	165211	145,128	38,610	12,849	8,816	218,163	203,565	39,047	5,739	8,872
Krasnoyarsk Territory	38190	38,190	14,582	6,235	4,329	38,248	38,248	14,304	0	4,820
Irkutsk Region	117992	98,667	21,547	5,427	3,753	105,078	95,601	22,416	4,552	3,438
Chita Region	769	69	546	0	0	1,043	99	396	0	0
Republic of Buryatia	65	7	1,891	1,156	734	61,959	61,959	1,887	1,156	614
Republic of Tyva	8192	8,192	24	0	0	11,832	7,655	24	0	0
Republic of Khakassia	3	3	20	31	0	3	3	20	31	0
FAR EAST	440234	428,735	100,075	4,624	12,174	596,717	466,230	65,754	6,997	10,288
Primorski Territory	264172	264,172	59,956	453	4,242	422,037	298,061	18,320	353	4,025
Khabarovsk Territory	63596	61,298	7,100	10	537	66,500	63,486	7,684	10	543
Amur Region	0	0	2,626	0	42	0	0	626	0	42
Kamchatka Region	57599	55,212	14,786	1,326	2,067	56,499	56,499	14,577	3,800	2,130
Magadan Region	41096	41,096	257	75	426	41,087	41,087	257	75	926
Sakhalin Region	6687	6,687	3,461	0	48	6,753	6,753	7,848	0	51
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	7084	270	11,889	2,760	4,812	3,841	344	16,442	2,759	2,571
Jewish Autonomous Area	0	0	0	0	0	0	0	0	0	0
Kaliningrad Region	88479	84,058	16,194	578	2,756	128,230	122,759	10,328	334	3,000

1 Preliminary data.

Table 4.5

Discounted promissory notes

	30.09.98				31.12.98 ¹		
	Discounted notes denominated in rubles		Discounted notes denominated in foreign currency	Discounted notes denominated in rubles		Discounted notes denominated in foreign currency	
	Total	of which: notes issued and guaranteed by authorities of RF and local bodies		Total	of which: notes issued and guaranteed by authorities of constituent territories of RF and local bodies		
1	2	3	4	5	6	7	
Russian Federation	45,046,211	339,002	15,357,349	44,838,876	337,870	16,184,254	
NORTH	246,525	9,385	0	226,086	7,947	0	
Arkhangelsk Region	12,146	391	0	7,266	464	0	
Vologda Region	76,311	0	0	115,435	0	0	
Murmansk Region	34,262	0	0	17,330	0	0	
Republic of Karelia	34	0	0	0	0	0	
Komi Republic	123,772	8,994	0	86,055	7,483	0	
NORTH-WEST	2,178,270	1,571	129,761	2,163,654	815	132,832	
St. Petersburg	2,126,986	976	129,761	2,103,171	0	132,832	
Leningrad Region	44,236	595	0	50,557	815	0	
Novgorod Region	3,845	0	0	6,753	0	0	
Pskov Region	3,203	0	0	3,173	0	0	
CENTRE	36,415,122	71,849	14,936,531	35,617,323	15,985	15,621,066	
Bryansk Region	40,219	1,328	0	44,538	1,239	0	
Vladimir Region	1,258	0	0	1,297	0	0	
Ivanovo Region	5,346	0	0	6,253	0	0	
Tver Region	236,912	10	125,481	289,673	8	43,420	
Kaluga Region	25,837	0	0	31,131	0	0	
Kostroma Region	1,248	0	0	5,240	0	0	
Moscow	35,450,613	70,487	14,739,117	34,674,192	14,738	15,532,717	
Moscow Region	441,178	0	71,933	341,347	0	44,929	
Orel Region	7,908	24	0	11,514	0	0	
Ryazan Region	55,269	0	0	56,361	0	0	
Smolensk Region	11,155	0	0	15,197	0	0	
Tula Region	43,264	0	0	38,793	0	0	
Yaroslavl Region	94,915	0	0	101,787	0	0	

(thousand rubles)

Cont.
(thousand rubles)

1	2	3	4	5	6	7
VOLGA-VYATKA REGION	264,643	2,016	0	136,075	1,922	82,600
Nizhni Novgorod Region	221,129	5	0	83,146	5	82,600
Kirov Region	31,465	366	0	37,048	100	0
Republic of Mariy-El	0	0	0	0	0	0
Republic of Mordovia	6,121	0	0	3,254	0	0
Chuvash Republic	5,928	1,645	0	12,627	1,817	0
CENTRAL-BLACK SOIL REGION	92,409	1,164	0	62,136	75	0
Belgorod Region	19,166	0	0	20,394	0	0
Voronezh Region	23,587	0	0	27,672	0	0
Kursk Region	38,316	1,164	0	5,380	75	0
Lipetsk Region	3,899	0	0	2,260	0	0
Tambov Region	7,441	0	0	6,430	0	0
VOLGA REGION	1,364,694	199,140	239,598	1,775,974	279,880	269,219
Astrakhan Region	32,176	20	0	40,839	0	0
Volgograd Region	14,489	0	0	42,177	0	0
Samara Region	728,865	461	239,598	935,375	113	266,121
Penza Region	16,757	0	0	18,068	0	0
Saratov Region	89,631	44	0	99,837	142	3,098
Ulyanovsk Region	960	0	0	422	0	0
Republic of Kalmykia	12	12	0	0	0	0
Republic of Tatarstan	481,804	198,603	0	639,256	279,625	0
NORTH CAUCASUS	680,009	886	0	587,956	130	0
Krasnodar Territory	361,735	0	0	229,067	0	0
Stavropol Territory	14,118	886	0	12,235	130	0
Republic of Ingushetia	9	0	0	9	0	0
Rostov Region	257,989	0	0	299,475	0	0
Adigei Republic	448	0	0	448	0	0
Republic of Dagestan	22,795	0	0	23,673	0	0
Kabardino-Balkar Republic	0	0	0	0	0	0
Republic of Northern Ossetia—Alania	22,166	0	0	22,006	0	0
Karachai-Cherkess Republic	749	0	0	1,043	0	0
URALS	1,518,281	16,540	0	1,612,609	9,436	0
Kurgan Region	33,869	0	0	38,729	0	0
Orenburg Region	30,682	0	0	45,099	0	0

1	End (thousand rubles)						
	2	3	4	5	6	7	
Perm Region	268,901	0	0	241,519	0	0	
Sverdlovsk Region	646,043	11,020	0	548,122	5,012	0	
Chelyabinsk Region	95,521	0	0	117,770	0	0	
Republic of Bashkortostan	276,821	4,378	0	445,271	3,875	0	
Udmurt Republic	166,444	1,142	0	176,099	549	0	
WEST SIBERIA	1,241,131	28,171	3,277	1,466,876	14,603	11,293	
Altai Territory	31,036	901	0	24,066	900	5,163	
Kemerovo Region	324,129	271	2,474	343,833	0	5,097	
Novosibirsk Region	137,387	13,383	0	179,889	8,963	0	
Omsk Region	85,457	123	0	105,161	112	0	
Tomsk Region	75,048	809	0	103,921	1,096	0	
Tyumen Region	559,355	11,675	803	687,470	3,105	1,033	
Republic of Altai	28,719	1,009	0	22,536	427	0	
EAST SIBERIA	629,703	70	0	714,984	0	0	
Krasnoyarsk Territory	477,704	70	0	589,257	0	0	
Irkutsk Region	120,920	0	0	106,975	0	0	
Chita Region	3,409	0	0	350	0	0	
Republic of Buryatia	25,314	0	0	17,008	0	0	
Republic of Tyva	0	0	0	0	0	0	
Republic of Khakassia	2,356	0	0	1,394	0	0	
FAR EAST	387,438	8,122	48,181	460,703	6,989	65,392	
Primorski Territory	220,512	0	47,346	247,605	0	53,993	
Khabarovsk Territory	16,225	5,674	0	8,219	4,940	0	
Amur Region	1,780	0	0	1,080	0	0	
Kamchatka Region	59,011	2,210	835	50,749	724	11,399	
Magadan Region	125	0	0	4	0	0	
Sakhalin Region	869	0	0	869	0	0	
Chukotka Autonomous Area	0	0	0	0	0	0	
Republic of Sakha (Yakutia)	88,916	238	0	152,177	1,325	0	
Jewish Autonomous Area	0	0	0	0	0	0	
Kaliningrad Region	27,986	88	1	14,500	88	1,852	

¹ Preliminary data.