

THE CENTRAL BANK OF THE RUSSIAN FEDERATION



**BULLETIN  
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## Advance Release Calendar of the Bank of Russia's Data According to the Requirements of the IMF Special Data Dissemination Standard (SDDS)

	Release date in September—December 2012 (the period (or date) to which data to be released relate is shown in parentheses)			
	September	October	November	December
<b>Financial sector</b>				
1. Analytical accounts of the banking sector, end of period <sup>1</sup>	28.09.2012 (08.2012)	31.10.2012 (09.2012)	30.11.2012 (10.2012)	29.12.2012 (11.2012)
2. Analytical accounts of the central bank, end of period <sup>1</sup>	14.09.2012 (08.2012)	12.10.2012 (09.2012)	14.11.2012 (10.2012)	14.12.2012 (11.2012)
3. Interest rates of the Bank of Russia				
3.1. Refinancing rate / Overnight credit rate	the next day after being fixed by the Board of Directors of the Bank of Russia			
3.2. Interest rates of the Bank of Russia liquidity providing operations				
3.2.1. Lombard auction rates	as operations carrying out			
3.2.2. Repo rate	the next working day			
3.3. Interest rates of the Bank of Russia liquidity absorbing operations				
3.3.1. Fixed-term deposit rates	the next day after being fixed by the Board of Directors of the Bank of Russia			
3.3.2. Deposit auction rates	as operations carrying out			
3.3.3. Bank of Russia bonds rate	the next working day			
4. Treasury securities market rates	the next working day			
5. Money market rates	the next working day			
6. Financial soundness indicators	28.09.2012 (Q2.2012)			29.12.2012 (Q3.2012)
7. Stock market: Share Price Index	10.09.2012 (08.2012)	10.10.2012 (09.2012)	9.11.2012 (10.2012)	10.12.2012 (11.2012)
<b>External sector</b>				
8. Balance of Payments, for the reporting quarter, year <sup>2</sup>	28.09.2012 (Q2.2012)			29.12.2012 (Q3.2012)
9. International Reserves: Official reserves (weekly)	weekly, on Thursday			
10. International Reserves: Official reserves (monthly), end of period	7.09.2012 (08.2012)	5.10.2012 (09.2012)	7.11.2012 (10.2012)	7.12.2012 (11.2012)
11. Template on international reserves and foreign currency liquidity, end of period	20.09.2012 (08.2012)	19.10.2012 (09.2012)	20.11.2012 (10.2012)	20.12.2012 (11.2012)
12. Merchandise trade, for the reporting month (per balance of payments methodology)	11.09.2012 (07.2012)	12.10.2012 (08.2012)	9.11.2012 (09.2012)	12.12.2012 (10.2012)
13. International investment position, for the reporting year	28.06.2013 (2012)			
14. External Debt				
14.1 External Debt of the Russian Federation (with sectoral classification that complies with the SDDS), end of period <sup>3</sup>	28.09.2012 (Q2.2012)			29.12.2012 (Q3.2012)
14.2 External Debt of the Russian Federation in Domestic and Foreign Currency (with sectoral classification that complies with the SDDS), end of period	28.09.2012 (Q2.2012)			29.12.2012 (Q3.2012)
14.3 External Debt of the Russian Federation by Maturity (with sectoral classification that complies with the SDDS), end of period	28.09.2012 (Q2.2012)			29.12.2012 (Q3.2012)
15. Exchange Rates	every working day			

<sup>1</sup> Preliminary data publication date.

<sup>2</sup> Advance estimates of quarterly balance of payments' data are usually disseminated on the second business day following the end of the reporting period.

<sup>3</sup> Advance estimates of quarterly external debt data are usually disseminated on the third business day following the end of the reporting period.

The Central Bank of the Russian Federation disseminates data on the above-mentioned categories on the Bank of Russia Internet website — section IMF Special data dissemination standard (SDDS) ([http://www.cbr.ru/eng/data\\_standard/](http://www.cbr.ru/eng/data_standard/)).

## Contents

Advance Release Calendar of the Bank of Russia's Data According to the Requirements of the IMF Special Data Dissemination Standard (SDDS) .....	1
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### 1. Main Macroeconomic and Monetary Indicators

1.1 Macroeconomic Indicators .....	7
1.2 Selected Budget Indicators .....	8
1.3 Sources of Federal Budget Deficit Funding .....	10
1.4 The Russian Federation Balance of Payments* .....	12
1.5 Net Exports/Imports of Capital by Private Sector (Based on the Balance of Payments, Flows Data) .....	19
1.6 External Debt of the Russian Federation* .....	20
1.7 External Debt of the Russian Federation in Domestic and Foreign Currency* .....	21
1.8 External Debt of the Russian Federation by Financial Instruments and by Maturity* .....	22
1.9 International Investment Position of Russia for 2001–2011: External Assets and Liabilities at End of Period* .....	23
1.10 International Investment Position of Russia for 2011* .....	29
1.11 International Investment Position of the Banking Sector of Russia* .....	35
1.12 The Russian Federation Merchandise Trade (Based on the Balance of Payments Methodology)* .....	37
1.13 International Reserves of the Russian Federation* .....	38
1.14 International Reserves and Foreign Currency Liquidity – Russia* .....	39
1.15 Central Bank Survey* .....	43
1.16 Credit Institutions Survey .....	47
1.17 Banking System Survey* .....	51
1.18 Money Supply (National Definition) .....	57
1.19 Monetary Base (Broad Definition) .....	59
1.20 Other Financial Institutions Survey (Data Covered Insurance Companies and Private Pension Funds) .....	61
1.21 Financial Sector Survey (Data Covered Banking System, Insurance Companies and Private Pension Funds) .....	62

### 2. Main Indicators and Instruments of the Bank of Russia Monetary Policy

2.1 The Bank of Russia Balance Sheet .....	63
2.2 Refinancing Rate* .....	64
2.3 Required Reserves Ratios .....	65
2.4 Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions – Residents for Issued Securities .....	66
2.5 Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia .....	67
2.6 Fixed-term Rates on the Bank of Russia Deposit Operations* .....	68
2.7 Fixed-term Rates on the Bank of Russia Lombard Loans .....	69
2.8 Fixed-term Rates on the Bank of Russia Loans Secured by Gold, Assets and Guarantees .....	70
2.9 Main Indicators of the Bank of Russia Intraday and Overnight Loans .....	71
2.10 Main Indicators Characterizing the Bank of Russia Operations on Secured Lending in Currency of the Russian Federation .....	72
2.11 Average Weighted Interest Rates on the Bank of Russia Deposit Operations .....	74
2.12 Main Characteristics of the Bank of Russia Deposit Operations .....	75
2.13 Main Characteristics of the Bank of Russia Deposit Auctions .....	76
2.14 REPO Aggregates .....	77
2.15 Main Characteristics of the Bank of Russia Bond (OBR) Auctions* .....	78
2.16 Main Indicators of the Bank of Russia Bond (OBR) Market .....	79
2.17 Official Exchange Rate of US Dollar Against Ruble* .....	80
2.18 Official Exchange Rate of Euro Against Ruble* .....	82
2.19 Official Exchange Rate: Rubles per US Dollar (as of end of month) .....	84
2.20 Monthly Average Official Rates: Rubles per US Dollar .....	85
2.21 Reference Prices of Precious Metals .....	86

### 3. Financial Markets

#### 3.1 Interbank Credit Market

3.1.1 Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR) .....	87
3.1.2 Monthly Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)* .....	88
3.1.3 Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR) .....	89
3.1.4 Daily Weighted Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)* .....	90
3.1.5 Main Indicators of Interbank Credits (Deposits) Turnover and REPO Operations .....	91
3.1.6 Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity .....	92

#### 3.2 Exchange Market

3.2.1 Trade at Interbank Currency Exchange .....	93
3.2.2 Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation .....	94
3.2.3 Total Average Daily Currencies' Turnover of Forwards FX Transactions on Domestic Currency Market of the Russian Federation .....	95
3.2.4 Foreign Cash Flow Through Authorized Banks Across Russia .....	96
3.2.5 Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks .....	98
3.2.6 Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches .....	100

#### 3.3 Main Characteristics of the Government Securities Market

3.3.1 Main Highlights of Auctions for OFZ Placement .....	101
3.3.2 Data on Redemptions and Coupon Payments on Government Securities .....	101
3.3.3 Structure of Bonded Debt (the OFZ Part Thereof) .....	102
3.3.4 Main Parameters of the OFZs Secondary Market .....	103
3.3.5 Average Weighted Interest Rates on Government Securities Market* .....	106

#### 3.4 Main Share Price Indices\* ..... 107

### 4. Credit Institutions Performance

#### 4.1 General Description

4.1.1 Number and Structure of Credit Institutions .....	108
4.1.2 Number of Credit Institutions with Nonresidents Equity .....	111
4.1.3 Credit Institutions Grouped by Registered Authorized Capital .....	112
4.1.4 Credit Institutions Grouped by the Share of Nonresidents Equity .....	114
4.1.5 Selected Indicators of Credit Institutions Performance Grouped by Assets .....	115
4.1.6 Financial Performance of Credit Institutions .....	116
4.1.7 Distribution of the Credit Institutions by Own Funds (Capital) .....	117

#### 4.2 Borrowings

4.2.1 Deposits of Individuals Accepted by Credit Institutions .....	118
4.2.2 Funds of Organizations Accepted by Credit Institutions .....	119
4.2.3 Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles .....	121
4.2.4 Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency .....	122
4.2.5 Average Weighted Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency .....	124
4.2.6 Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives .....	125
4.2.7 Funds Raised Through Banking Bills from Legal Entities and Individuals .....	127

#### 4.3 Lending

4.3.1 Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions .....	128
4.3.2 Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations and Individuals .....	130
4.3.3 Average Weighted Interest Rates on Foreign Currency-Denominated Loans Extended to Nonfinancial Organizations and Individuals .....	131
4.3.4 Average Weighted Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency .....	133
4.3.5 Loans Extended to Small, Medium-Sized Businesses .....	134
4.3.6 Housing Loans Extended by Credit Institutions to Individuals .....	135

4.3.7	Mortgage Loans Extended by Credit Institutions to Individuals and Rights of Claim under Mortgage Loans Acquired .....	137
4.3.8	Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market .....	139
4.3.9	Investment Portfolio of Credit Institutions and Derivatives .....	140
4.3.10	Discounted Bills .....	142
4.3.11	Average Weighted Interest Rates (Yield) on Operations of the Credit Institutions with Bills Denominated in Rubles, by Maturity .....	143
<b>4.4</b>	<b>Credit Institutions' Claims and Liabilities on Financial Derivatives .....</b>	<b>144</b>
<b>5.</b>	<b>Selected Indicators on the Russian Federation's Payment System</b>	
5.1	Payments Effected by the Payment System of Russia .....	147
5.2	Payments Effected by the Payment System of the Bank of Russia and Private Payment Systems, by Method of Payment .....	148
5.3	Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia .....	149
5.4	Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia .....	150
5.5	Selected Indicators On Bank Card Transactions .....	152
5.6	Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments .....	154
5.7	Payments Effected by the Payment System of the Bank of Russia by Each Settlement System .....	155
<b>6.</b>	<b>Regional Section</b>	
<b>6.1</b>	<b>Institutional Characteristics</b>	
6.1.1	Number of Credit Institutions and Their Branches .....	156
6.1.2	Number of the Internal Divisions of Credit Institutions (Branches) .....	158
6.1.3	Number of Credit Institutions with Nonresidents Equity .....	160
6.1.4	Credit Institutions Grouped by Registered Authorized Capital .....	161
6.1.5	Concentration of Assets of Credit Institutions .....	164
6.1.6	Credit Institutions Using the Right to Average the Required Reserves within Averaging Period from August 10 to September 10, 2012 Grouped by Registered Authorized Capital .....	165
6.1.7	Financial Performance of Credit Institutions .....	167
6.1.8	Credit Institutions Grouped by the Share of Nonresidents Equity .....	170
6.1.9	Number of Credit Institutions under the General Agreement with the Bank of Russia on Deposit Operations (AD), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA) .....	171
<b>6.2.</b>	<b>Foreign Cash Operations</b>	
6.2.1	Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies) .....	173
6.2.2	Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies) .....	175
<b>6.3.</b>	<b>Borrowings</b>	
6.3.1	Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals .....	177
6.3.2	Budget Funds in Accounts of Credit Institutions .....	180
6.3.3	Deposit and Savings Certificates and Bonds .....	182
6.3.4	Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills .....	184
<b>6.4.</b>	<b>Funds Allocations</b>	
6.4.1	Volume of Ruble-Denominated Loans to Legal Entities and Individual Entrepreneurs, by Economic Activities and Fund Use .....	186
6.4.2	Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities and Individual Entrepreneurs, by Economic Activities and Fund Use .....	190
6.4.3	Debt on Ruble-Denominated Loans to Legal Entities and Individual Entrepreneurs, by Economic Activities and Fund Use .....	194

6.4.4	Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities and Individual Entrepreneurs, by Economic Activities and Fund Use .....	198
6.4.5	Loans Extended to Small, Medium-Sized Businesses .....	202
6.4.6	Loans Extended by Credit Institutions to Individuals, Outstanding Debt .....	205
6.4.7	Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals .....	208
6.4.8	Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals .....	211
6.4.9	Structure of Investment Portfolio of Credit Institutions .....	214
6.4.10	Discounted Bills .....	216

## 7. Charts and Diagrams

7.1	International Reserves Adequacy (International Reserves in Months of Import) .....	218
7.2	Interest Rates Dynamics in July, 2011 – July, 2012 .....	218
7.3	Credit Institutions under the General Agreements with the Bank of Russia on Deposit Operations in Accordance with the Bank of Russia Regulation No. 203-P, on 5.11.2002, Grouped by Size of Registered Authorized Capital as of 31.07.2012 .....	219
7.4	Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 236-P, on 4.08.2003, Grouped by Size of Registered Authorized Capital as of 31.07.2012 .....	219
7.5	Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 312-P, on 12.11.2007, Grouped by Size of Registered Authorized Capital as of 31.07.2012 .....	219
7.6	Averaged Amount of Required Reserves of Credit Institutions Exercising the Averaging Right within Averaging Period from August 10 to September 10, 2012 (Credit Institutions Grouped by Size of Registered Authorized Capital) .....	220
7.7	Structure of Broad Monetary Base as of 31.07.2012 .....	220
7.8	Ratio Dynamics between Payments Value of Credit Institutions (Branches) (Including Intraday Loans) and Cash Balances in Their Correspondent Accounts (Subaccounts) with the Bank of Russia in 2012 Q2 .....	221
7.9	Official Ruble Exchange Rate Dynamics in January, 2010 – July, 2012 .....	221
7.10	Comparative Data on Main Sources of Borrowing by Credit Institutions as of 30.06.2012 (Based on Credit Institutions Grouped by Assets) .....	222
7.11	Comparative Data on Main Allocations of Funds by Credit Institutions as of 30.06.2012 (Based on Credit Institutions Grouped by Assets) .....	222
7.12	Structure of Individual Deposits Denominated in Rubles .....	223
7.13	Dynamics of Debt on Loans Extended .....	224
7.14	Loans Extended by the Credit Institutions to Individuals, for a Quarter (Including by some Purpose Loans) .....	224
7.15	Structure of Ruble-Denominated Loans Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 30.06.2012 .....	225
7.16	Structure of Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 30.06.2012 .....	225
7.17	Structure of Ruble-Denominated Overdue Loans Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 30.06.2012 .....	226
7.18	Structure of Overdue Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 30.06.2012 .....	226

## 8. Summary Methodology .....

The procedure for publication of some table indicators marked with (\*) is in compliance with the IMF Special Data Dissemination Standard (SDDS).

**Symbols and notes:**

— nil

... not available

0,0 and 0,00 non-significant volume

X data are not published

In some cases minor discrepancies between totals and sums of items are due to rounding.

Figures **in bold** are revisions to previously published data.

**The Bulletin of Banking Statistics** on the Internet is available on the Bank of Russia Internet website <http://www.cbr.ru>.



# 1. MAIN MACROECONOMIC AND MONETARY INDICATORS

Table 1.1

## Macroeconomic Indicators<sup>1</sup>

	Gross domestic product (GDP) <sup>2</sup> at market prices, total, billions of rubles	Real volume of GDP percentage against the previous year's relevant period
2010	45,172.7	104.3
2011	54,585.6	104.3
<b>2011</b>		
Q1	11,679.9	104.0
Q2	13,038.5	103.4
Q3	14,405.6	105.0
Q4	15,461.7	104.8
<b>2012</b>		
Q1	13,490.6	104.9
<b>Production and Services Index of the key types of economic activity as % of previous year's relevant period</b>		
<b>Consumer price index as % of previous December</b>		
2010	105.8	106.9 <sup>3</sup>
2011	105.5	108.4 <sup>3</sup>
<b>2011</b>		
Q1	105.6	103.8 <sup>3</sup>
Q2	104.0	101.1 <sup>3</sup>
Q3	106.7	99.7 <sup>3</sup>
Q4	105.6	101.4 <sup>3</sup>
July	106.3	105.0
August	106.5	104.7
September	107.2	104.7
October	106.8	105.2
November	105.4	105.6
December	104.4	106.1
<b>2012</b>		
Q1	105.0	101.5 <sup>3</sup>
Q2	103.2	101.7 <sup>3</sup>
January	105.3	100.5
February	107.1	100.9
March	103.0	101.5
April	102.8	101.8
May	104.4	102.3
June	102.5	103.2
July	102.7	104.5

<sup>1</sup> Data source: the Federal State Statistics Service.

<sup>2</sup> Quarterly indicators of GDP — estimates.

<sup>3</sup> As % of previous period.

Table 1.2

Selected Budget Indicators<sup>1</sup>

(billions of rubles)

	Consolidated budget of the Russian Federation and budgets of government extrabudgetary funds				Federal budget			Budgets of government extrabudgetary funds		
	revenues	expenditures	balance of revenues and expenditures ("+" surplus/"-" deficit)	4	revenues	expenditures	balance of revenues and expenditures ("+" surplus/"-" deficit)	7	revenues	expenditures
1	2	3	4	5	6	7	8	9	10	
2010	16,031.9	17,616.6	-1,584.6	8,305.4	10,117.4	-1,812.0	5,175.7	4,849.6	326.1	
2011	20,855.4	19,994.6	860.7	11,367.7	10,925.6	442.0	5,819.6	5,387.0	432.6	
<b>2011</b>										
Q1	4,392.5	3,575.4	817.0	2,392.8	2,214.7	178.0	1,375.7	1,153.4	222.4	
Q2	5,492.6	4,563.3	929.4	2,913.6	2,388.2	525.5	1,432.8	1,347.5	85.2	
Q3	5,285.7	4,606.7	679.0	2,906.6	2,363.8	427.4	1,458.2	1,337.9	120.3	
Q4	5,684.6	7,249.2	-1,564.7	3,154.7	3,843.5	-688.9	1,552.9	1,548.2	4.7	
January—June	9,885.1	8,138.7	1,746.4	5,306.4	4,602.9	703.5	2,808.5	2,500.9	307.6	
January—July	11,748.6	9,665.4	2,083.3	6,233.8	5,477.6	756.3	3,340.9	2,928.4	412.5	
January—August	13,496.1	11,138.6	2,357.5	7,220.2	6,431.5	788.7	3,984.2	3,366.5	617.7	
January—September	15,170.8	12,745.4	2,425.4	8,213.0	7,082.1	1,130.9	4,266.7	3,838.8	427.9	
January—October	17,025.2	14,324.5	2,700.7	9,240.8	7,818.0	1,422.8	4,696.8	4,276.6	420.3	
January—November	18,669.8	16,029.0	2,640.8	10,164.8	8,795.3	1,369.4	5,200.3	4,731.6	468.7	
January—December	20,855.4	19,994.6	860.7	11,367.7	10,925.6	442.0	5,819.6	5,387.0	432.6	
<b>2012</b>										
Q1	5,103.5	4,583.6	519.9	2,966.3	3,036.5	-70.2	1,676.2	1,408.3	268.0	
Q2	5,998.0	5,377.6	620.3	3,234.1	2,893.2	340.9	1,827.4	1,672.6	154.7	
January	1,446.4	1,033.1	413.5	1,059.6	1,032.4	27.2	539.7	289.5	250.2	
January—February	2,947.4	2,721.5	225.9	1,866.0	2,065.6	-199.7	1,111.9	792.8	319.2	
January—March	5,103.5	4,583.6	519.9	2,966.3	3,036.5	-70.2	1,676.2	1,408.3	268.0	
January—April	7,115.0	6,478.6	636.5	4,058.7	4,110.0	-51.4	2,311.1	1,943.2	367.9	
January—May	9,189.8	8,138.9	1,050.9	5,083.3	4,951.2	132.1	2,897.7	2,511.3	386.4	
January—June	11,101.5	9,961.2	1,140.2	6,200.4	5,929.7	270.7	3,503.6	3,080.9	422.7	

**Table 1.2 (end)**  
(billions of rubles)

	Consolidated budgets of constituent entities of the Russian Federation			Budgets of regional extrabudgetary funds		
	revenues	expenditures	balance of revenues and expenditures ("+" surplus/"-" deficit)	revenues	expenditures	balance of revenues and expenditures ("+" surplus/"-" deficit)
1	11	12	13	14	15	16
2010	6,537.3	6,636.9	-99.6	575.1	574.3	0.7
2011	7,644.2	7,679.1	-34.9	904.6	883.7	20.9
<b>2011</b>						
Q1	1,640.1	1,239.7	400.4	168.8	152.6	16.2
Q2	2,077.4	1,769.4	307.9	261.8	251.1	10.7
Q3	1,900.2	1,777.0	123.3	227.0	218.7	8.3
Q4	2,026.5	2,893.0	-866.5	247.0	261.3	-14.3
January—June	3,717.5	3,009.1	708.3	430.6	403.7	26.9
January—July	4,467.3	3,580.7	886.7	507.9	480.1	27.8
January—August	5,079.4	4,156.7	922.7	583.3	554.9	28.4
January—September	5,617.7	4,786.1	831.6	657.6	622.4	35.2
January—October	6,276.3	5,458.3	818.1	735.8	696.3	39.5
January—November	6,928.5	6,156.7	771.7	819.5	788.6	30.9
January—December	7,644.2	7,679.1	-34.9	904.6	883.7	20.9
<b>2012</b>						
Q1	1,736.0	1,449.2	286.8	239.2	203.9	35.3
Q2	2,163.6	2,047.4	116.2	268.5	257.5	11.0
January	395.5	275.6	119.9	58.6	42.5	16.2
January—February	874.8	801.2	73.6	153.3	120.4	32.9
January—March	1,736.0	1,449.2	286.8	239.2	203.9	35.3
January—April	2,434.4	2,148.3	286.1	324.1	290.0	34.1
January—May	3,278.9	2,794.4	484.5	422.4	373.8	48.6
January—June	3,899.6	3,496.6	403.0	507.7	461.4	46.3

<sup>1</sup> Data source: the Federal Treasury of Russia.

Table 1.3

Sources of Federal Budget Deficit Funding<sup>1</sup>

(billions of rubles)

	Sources of federal budget funding ("—" surplus / "+" deficit), total	Including:						of which:		
		sources of internal financing	ruble-denominated federal government securities	government reserves of precious metals and gemstones	change in federal budget balances		of which:			
					total	Reserve Fund balances	National Wealth Fund balances			
1	2	3	4	5	6	7	8			
2010	1,812.0	1,692.3	621.5	10.5	1,684.8	1,054.6	206.6			
2011	-442.0	-336.9	1,079.7	4.3	-1,639.7	-82.7	-51.2			
<b>2011</b>										
Q1	-178.0	-157.2	284.5	-0.4	-653.5	-19.7	73.0			
Q2	-525.5	-491.6	375.7	0.8	-805.0	1.8	7.5			
Q3	-427.4	-405.4	119.7	-3.4	-860.8	-77.1	-199.3			
Q4	688.9	717.3	299.8	7.3	679.6	12.3	67.6			
January—June	-703.5	-648.8	660.2	0.4	-1,458.5	-17.9	80.5			
January—July	-756.3	-705.8	766.2	-0.3	-1,601.8	-6.1	112.0			
January—August	-788.7	-737.5	775.8	-1.6	-1,783.5	-43.4	12.3			
January—September	-1,130.9	-1,054.2	779.9	-3.0	-2,319.3	-95.0	-118.8			
January—October	-1,422.8	-1,343.8	1,084.6	-3.9	-2,782.9	-61.2	-16.5			
January—November	-1,369.4	-1,289.5	1,070.6	-4.7	-2,761.3	-72.9	-45.6			
January—December	-442.0	-336.9	1,079.7	4.3	-1,639.7	-82.7	-51.2			
<b>2012</b>										
Q1	70.2	166.1	114.0	3.5	-64.4	-1,015.1	151.7			
Q2	-340.9	-539.7	131.2	0.3	-1,054.8	-158.8	-163.8			
January	-27.2	24.1	-7.3	0.0	-132.0	-1,051.5	100.8			
January—February	199.7	251.6	74.4	0.8	155.2	-995.0	173.2			
January—March	70.2	166.1	114.0	3.5	-64.4	-1,015.1	151.7			
January—April	51.4	291.8	149.4	5.5	-343.8	-1,013.8	157.2			
January—May	-132.1	-233.5	189.4	7.0	-862.5	-1,142.4	22.2			
January—June	-270.7	-373.6	245.2	3.8	-1,119.2	-1,173.9	-12.1			

**Table 1.3 (end)**  
(billions of rubles)

	sources of external financing	Including:		
		foreign currency-denominated federal government securities	of which:	
			loans from foreign states, international financial organizations and other international entities	and foreign legal entities
1	9	10	11	
2010	119.7	121.6	—41.9	
2011	—105.2	—66.7	—30.9	
<b>2011</b>				
Q1	—20.9	—18.1	—8.5	
Q2	—33.8	—28.4	—8.9	
Q3	—22.0	—20.2	—7.1	
Q4	—28.5	0.0	—6.4	
January—June	—54.7	—46.5	—17.4	
January—July	—50.5	—46.5	—18.6	
January—August	—51.1	—46.5	—19.1	
January—September	—76.7	—66.7	—24.5	
January—October	—79.0	—66.7	—26.5	
January—November	—80.0	—66.7	—28.7	
January—December	—105.2	—66.7	—30.9	
<b>2012</b>				
Q1	—96.0	—18.6	—7.7	
Q2	198.9	202.0	—6.8	
January	—51.3	0.0	—1.3	
January—February	—51.9	0.0	—2.1	
January—March	—96.0	—18.6	—7.7	
January—April	103.4	183.4	—9.6	
January—May	101.4	183.4	—11.7	
January—June	102.9	183.4	—14.5	

<sup>1</sup> Data source: the Federal Treasury of Russia.

Table 1.4

### The Russian Federation Balance of Payments Current Account

(millions of US dollars)

	Export of goods (FOB)			Export of services				Export of goods and services (3+7)	Compensation of employees of employees receivable	Investment income and rent <sup>1</sup> receivable	Of which investment income receivable by general government	Current transfers receivable/secondary income receivable	Total current account receipts (8+9+10+12)
	fuel-energy resource	other	export of goods, total (1+2)	transport services	travel	other	total (4+5+6)						
2000	52,835	52,198	105,033	3,555	3,429	2,580	9,565	114,598	500	4,253	2,281	807	120,158
2001	52,135	49,750	101,884	4,654	3,572	3,216	11,441	113,326	624	6,176	2,616	744	120,870
2002	56,264	51,037	107,301	5,487	4,167	3,956	13,611	120,912	704	4,973	2,614	1,352	127,942
2003	73,720	62,209	135,929	6,119	4,502	5,608	16,229	152,158	814	10,243	1,829	2,537	165,752
2004	100,167	83,040	183,207	7,792	5,530	7,272	20,595	203,802	1,206	10,792	1,660	3,467	219,267
2005	148,915	94,883	243,798	9,113	5,870	9,988	24,970	268,768	1,807	15,668	1,650	4,490	290,734
2006	190,761	112,789	303,550	10,081	7,628	13,393	31,102	334,652	1,899	27,858	1,407	6,403	370,812
2007	218,568	135,833	354,401	11,829	9,447	17,980	39,257	393,657	2,613	44,784	1,383	8,423	449,477
2008	310,139	161,464	471,603	15,024	11,842	24,312	51,178	522,782	3,792	57,986	1,241	10,969	595,529
2009	190,709	112,679	303,388	12,369	9,366	19,858	41,594	344,982	3,326	29,858	1,273	8,908	387,074
2010	254,010	146,620	400,630	14,911	8,830	21,239	44,981	445,610	3,619	33,742	1,008	9,953	492,924
2011	341,812	180,199	522,011	16,992	11,398	25,635	54,025	576,036	3,926	38,449	1,067	16,358	634,769
Q1, 2010	61,946	30,280	92,226	2,963	1,606	4,650	9,219	101,445	812	8,520	617	1,780	112,558
Q2, 2010	61,796	35,573	97,368	3,777	2,274	5,116	11,168	108,536	957	8,401	159	2,899	120,793
Q3, 2010	59,064	38,433	97,497	4,009	2,949	5,208	12,165	109,663	918	8,661	128	2,294	121,536
Q4, 2010	71,204	42,333	113,538	4,162	2,001	6,266	12,429	125,966	932	8,160	103	2,979	138,038
Q1, 2011	76,877	36,359	113,236	3,401	2,021	5,157	10,579	123,815	923	11,742	657	2,787	139,267
Q2, 2011	88,036	45,669	133,705	4,531	2,976	6,403	13,910	147,615	1,039	8,989	180	4,961	162,605
Q3, 2011	82,547	47,821	130,367	4,635	3,634	6,962	15,231	145,599	941	9,261	135	4,088	159,889
Q4, 2011	94,353	50,350	144,703	4,425	2,767	7,112	14,304	159,007	1,023	8,458	95	4,522	173,009
Q1, 2012	90,585	41,358	131,943	3,951	2,295	7,019	13,265	145,209	961	11,239	122	3,678	161,087

<sup>1</sup> Since first quarter 2012 rent is included.

Table 1.4 (cont.)

## Current Account

	(millions of US dollars)													
	Import of goods (FOB)				Import of services				Import of goods and services (14+18)	Compensation of employees payable	Investment income and rent <sup>1</sup> payable	Of which investment income payable by general government	Current transfers payable / secondary income payable	Total current account expenditure (19+20+21+23)
	14	15	16	17	18	19	20	21						
2000	44,862	2,330	8,848	5,052	16,230	61,091	232	11,257	8,614	738	73,319			
2001	53,764	2,979	9,285	8,308	20,572	74,336	493	10,544	7,155	1,561	86,935			
2002	60,966	2,836	11,283	9,377	23,497	84,463	507	11,753	6,120	2,103	98,826			
2003	76,070	3,103	12,880	11,139	27,122	103,192	958	23,270	5,365	2,922	130,342			
2004	97,382	3,886	15,285	14,117	33,287	130,669	1,464	23,305	5,212	4,317	159,755			
2005	125,434	5,137	17,314	16,294	38,745	164,179	2,940	33,484	4,883	5,528	206,132			
2006	164,281	6,722	18,112	19,882	44,716	208,996	6,067	53,122	3,832	7,940	276,126			
2007	223,486	9,348	21,216	27,581	58,145	281,631	9,931	68,218	2,494	11,929	371,708			
2008	291,861	12,960	23,778	38,730	75,468	367,329	18,149	92,787	2,036	13,734	491,999			
2009	191,803	9,451	20,905	31,073	61,429	253,232	12,193	61,274	1,816	11,770	338,470			
2010	248,634	12,058	26,587	35,038	73,682	322,316	12,131	73,845	2,069	13,552	421,844			
2011	323,831	15,303	32,466	42,203	89,972	413,803	13,387	89,196	2,046	19,549	535,935			
Q1, 2010	45,676	2,139	4,513	7,385	14,037	59,714	2,393	14,413	486	2,361	78,881			
Q2, 2010	58,104	2,899	6,369	8,042	17,310	75,413	2,964	21,167	497	2,880	102,425			
Q3, 2010	68,331	3,313	9,421	8,999	21,733	90,064	3,576	18,453	530	3,815	115,908			
Q4, 2010	76,523	3,707	6,284	10,612	20,602	97,125	3,198	19,812	556	4,496	124,630			
Q1, 2011	65,076	2,867	5,480	8,609	16,956	82,033	2,783	19,817	479	3,835	108,467			
Q2, 2011	83,039	4,025	7,945	10,261	22,232	105,270	3,553	27,071	504	4,820	140,714			
Q3, 2011	85,215	4,261	11,471	10,989	26,721	111,936	3,577	20,989	511	5,550	142,052			
Q4, 2011	90,501	4,150	7,570	12,344	24,064	114,565	3,475	21,318	552	5,344	144,702			
Q1, 2012	72,979	3,355	6,461	11,217	21,033	94,012	3,446	20,183	536	4,183	121,825			

<sup>1</sup> Since first quarter 2012 rent is included.

Table 1.4 (cont.)

## Current Account (Intermediate Balances)

(millions of US dollars)

	Trade balance (3—14)		Balance on service types				Goods and services balance (25+29)	Compensation of employees balance (9—20)	Investment income and rent <sup>1</sup> balance (10—21)	Current transfers balance / secondary income balance (12—23)	Current account balance (30+31+32+33)= (13—24)
	25	26	transport services (4—15)	travel (5—16)	other (6—17)	total balance (26+27+28)					
2000	60,172	1,225	—5,419	—2,471	—6,665	29	53,506	268	—7,004	69	46,839
2001	48,121	1,675	—5,714	—5,092	—9,131	—9,886	38,990	130	—4,368	—817	33,935
2002	46,335	2,651	—7,116	—5,421	—10,894	—10,894	36,449	197	—6,780	—750	29,116
2003	59,860	3,016	—8,378	—5,531	—12,693	—12,693	48,966	—144	—13,027	—385	35,410
2004	85,825	3,906	—9,754	—6,844	—13,775	—13,775	104,589	—1,133	—17,816	—1,038	84,602
2005	118,364	3,976	—11,445	—6,306	—18,888	—18,888	125,656	—4,168	—25,265	—1,537	94,686
2006	139,269	3,360	—10,485	—9,600	—24,289	—24,289	112,027	—7,318	—23,434	—3,506	77,768
2007	130,915	2,482	—11,770	—14,418	—19,836	—19,836	155,453	—14,357	—34,801	—2,765	103,530
2008	179,742	2,064	—11,935	—11,215	—28,702	—28,702	91,750	—8,868	—31,416	—2,862	48,605
2009	111,585	2,919	—17,756	—13,798	—35,947	—35,947	123,294	—8,512	—40,103	—3,600	71,080
2010	151,996	1,689	—2,907	—2,735	—4,818	—4,818	162,233	—9,461	—50,747	—3,191	98,834
2011	198,181	824	—4,094	—2,926	—6,142	—6,142	41,732	—1,581	—5,893	—581	33,677
Q1, 2010	46,550	878	—6,472	—3,791	—9,568	—9,568	33,123	—2,007	—12,766	19	18,368
Q2, 2010	39,265	695	—4,283	—4,347	—8,174	—8,174	19,599	—2,658	—9,792	—1,521	5,628
Q3, 2010	29,166	455	—3,459	—3,451	—6,377	—6,377	28,841	—2,265	—11,652	—1,516	13,408
Q4, 2010	37,015	534	—4,968	—3,858	—8,321	—8,321	41,783	—1,860	—8,076	—1,048	30,800
Q1, 2011	48,160	505	—7,837	—4,027	—11,490	—11,490	42,345	—2,514	—18,081	141	21,891
Q2, 2011	50,666	374	—4,803	—5,232	—9,760	—9,760	33,663	—2,636	—11,729	—1,462	17,836
Q3, 2011	45,153	275	—4,166	—4,198	—7,768	—7,768	44,442	—2,452	—12,861	—823	28,307
Q4, 2011	54,202	596	—4,166	—4,198	—7,768	—7,768	51,197	—2,485	—8,944	—505	39,263

<sup>1</sup> Since first quarter 2012 rent is included.



Table 1.4 (cont.)

**Capital Account (Received) and Financial Account  
(Changes in Liabilities: “–” Decrease / “+” Increase)**

(millions of US dollars)

	General government liabilities										Monetary authorities' liabilities <sup>5</sup>	Banks' liabilities <sup>2</sup>
	Capital transfers received 1	portfolio investment (3+4) 2	of which		loans <sup>2</sup>	arrears	other	total (2+5+6+7) 8	9	10		
			securities in rubles 3	securities in foreign currency 4								
2000	11,822	-10,761	-1,447	-9,314	-2,271	409	-2,098	-14,721	0	1,492		
2001	2,147	-2,234	-793	-1,441	-5,668	731	-1,792	-8,963	-1,963	2,708		
2002	7,536	105	-102	207	-9,599	-2,454	9	-11,939	-2,767	3,636		
2003	616	-1,489	-220	-1,269	-3,707	-37	39	-5,194	-265	11,257		
2004	862	3,095	203	2,892	-1,220	-2,869	-1,395	-2,390	259	7,078		
2005	678	-1,914	-228	-1,686	-18,932	190	-502	-21,157	2,821	19,233		
2006	1,023	-840	666	-1,506	-23,880	-3,208	35	-27,893	-7,331	51,154		
2007	1,393	-3,995	-370	-3,625	-2,883	-763	9	-7,632	882	70,910		
2008	1,647	-6,559	-222	-6,336	-1,505	-58	25	-8,097	1,440	8,168		
2009	1,649	4,288	1,180	3,108	-1,259	-595	4	2,438	11,905	-42,120		
2010	1,024	5,470	1,775	3,695	-1,112	-50	-3	4,305	-2,402	17,651		
2011	868	983	2,473	-1,491	-2,140	422	30	-705	-705	7,887		
Q1, 2010	307	45	868	-822	-288	-10	0	-253	-2,234	1,863		
Q2, 2010	248	4,975	226	4,749	-669	410	-12	4,704	141	-4,417		
Q3, 2010	265	281	42	240	-337	-2	-1	-59	-211	15,422		
Q4, 2010	204	168	640	-471	182	-447	10	-87	-98	4,784		
Q1, 2011	173	694	1,586	-892	-380	0	-1	313	-86	2,775		
Q2, 2011	244	289	326	-37	-787	439	-6	-65	157	6,238		
Q3, 2011	235	-1,024	-260	-764	-271	-18	0	-1,313	-268	-2,900		
Q4, 2011	216	1,024	821	203	-702	0	37	360	-507	1,774		
Q1, 2012	99	978	1,989	-1,011	-333	0	6	651	5	408		

<sup>2</sup> Since the first quarter 2001, transactions of monetary authorities are excluded.

<sup>3</sup> Since the first quarter 2001, transactions conducted by the Bank of Russia and Ministry of Finance of Russia concerning IMF credit and other liabilities of the Bank of Russia are included. For previous periods the item covers the Bank of Russia's liabilities on IMF credit.

Table 1.4 (cont.)

**Capital Account (Received) and Financial Account  
(Changes in Assets, Except Reserves: “+” Decrease / “-” Increase)**

(millions of US dollars)

	Other sectors' liabilities					Total liabilities (8+9+10+15)	Capital transfers paid	General government assets			
	direct investment 11	portfolio investment 12	loans 13	other 14	total (11+12+13+14) 15			loans	arrears	other	total (18+19+20) 21
2000	2,475	308	-935	0	1,848	-11,381	-867	5,806	-7,537	115	-1,617
2001	2,674	746	769	-479	3,709	-4,510	-11,503	302	9,238	559	10,099
2002	3,170	2,824	8,334	19	14,348	3,277	-19,924	-1,254	16,002	2,242	16,990
2003	7,455	-425	15,128	-58	22,101	27,898	-1,609	2,306	-2,621	16	-299
2004	14,760	806	16,180	16	31,762	36,710	-2,486	804	-947	-95	-237
2005	10,889	961	40,900	-207	52,543	53,440	-13,442	931	11,004	-457	11,478
2006	27,191	8,580	16,840	-388	52,224	68,154	-832	-4,006	3,012	-358	-1,352
2007	47,853	5,189	90,800	-63	143,779	207,939	-11,617	-1,594	8,779	39	7,224
2008	64,927	-16,730	49,354	1,098	98,649	100,161	-1,152	-802	-1,116	-594	-2,513
2009	30,059	2,076	1,370	648	34,153	6,376	-13,518	-2,092	11,244	1,024	10,176
2010	37,829	-5,076	-6,298	-1,582	24,873	44,428	-951	493	-487	-954	-947
2011	47,266	-6,383	21,448	-153	62,178	68,655	-988	-164	-586	-1,761	-2,511
Q1, 2010	6,690	525	-3,955	-217	3,042	2,417	-130	164	-615	16	-434
Q2, 2010	11,225	-364	-2,113	3,334	12,082	12,509	-210	314	-181	-682	-550
Q3, 2010	6,136	-1,906	-2,966	-1,687	-423	14,730	-334	-49	412	27	390
Q4, 2010	13,778	-3,331	2,735	-3,010	10,172	14,771	-277	65	-104	-315	-354
Q1, 2011	15,263	1,550	-2,477	516	14,852	17,854	-169	88	-561	-49	-523
Q2, 2011	10,046	-1,015	6,318	4,340	19,689	26,019	-266	309	-93	-2,035	-1,819
Q3, 2011	9,612	-4,129	7,239	-4,225	8,498	4,017	-297	74	76	576	727
Q4, 2011	12,345	-2,789	10,368	-785	19,139	20,765	-256	-635	-8	-252	-896
Q1, 2012	11,004	-1,489	617	-64	10,068	11,132	-4,875	2,341	0	155	2,496

Table 1.4 (cont.)

### Capital Account (Received) and Financial Account (Changes in Assets, Except Reserves: “+” Decrease / “-” Increase)

(millions of US dollars)

	Other sectors assets										Total assets (21+22+ 23+30)
	Monetary authorities' assets <sup>4</sup>	Banks' assets <sup>4</sup>	direct and portfolio investment	foreign currency	trade credits and advances	fictitious transactions	indebtedness on supplies according to intergovernmental agreements	other	total (24+25+26+ 27+28+29)		
	22	23	24	25	26	27	28	29	30	31	
2000	—	-3,530	-3,390	-1,802	-4,245	-4,834	-650	-1,045	-15,967	-21,113	
2001	-199	-1,438	-2,736	-1,761	475	-5,866	-365	-515	-10,769	-2,307	
2002	671	-1,107	-3,516	-1,961	-1,697	-11,524	-197	-212	-19,107	-2,553	
2003	-556	-952	-9,752	5,449	-4,012	-14,837	165	-1,981	-24,969	-26,776	
2004	-1,268	-3,562	-13,672	-228	-656	-25,030	-110	1,277	-38,420	-43,488	
2005	-5,306	-13,353	-13,616	-899	-7,711	-27,178	1,893	-1,212	-48,723	-55,904	
2006	7,640	-23,638	-23,508	10,109	-626	-19,945	75	-13,839	-47,734	-65,083	
2007	-467	-25,122	-50,694	15,289	-904	-34,497	-282	-23,756	-94,843	-113,208	
2008	-61	-65,114	-55,970	-25,196	-8,141	-39,273	18	-35,585	-164,147	-231,835	
2009	57	11,765	-44,085	4,252	4,701	-27,145	-1,829	4,099	-60,006	-38,009	
2010	-30	-1,785	-50,784	14,169	-63	-30,588	-887	370	-67,782	-70,545	
2011	-7	-32,038	-71,383	3,978	-3,749	-32,268	-1,652	-5,119	-110,192	-144,749	
Q1, 2010	-100	-1,028	-8,971	3,435	-984	-7,490	839	532	-12,639	-14,201	
Q2, 2010	-36	11,241	-12,638	6,506	-375	-6,645	-210	-735	-14,097	-3,442	
Q3, 2010	86	-5,443	-11,000	3,228	132	-7,868	-112	-912	-16,532	-21,499	
Q4, 2010	20	-6,555	-18,175	1,000	1,164	-8,585	-1,404	1,485	-24,514	-31,403	
Q1, 2011	-7	-10,028	-15,570	328	-147	-6,782	-666	-496	-23,334	-33,892	
Q2, 2011	2	-7,943	-20,005	1,800	1,476	-7,780	39	-662	-25,132	-34,892	
Q3, 2011	-2	-5,548	-12,103	1,494	944	-8,407	-255	-1,051	-19,378	-24,202	
Q4, 2011	0	-8,519	-23,705	356	-6,022	-9,298	-769	-2,909	-42,348	-51,763	
Q1, 2012	5	-10,129	-10,946	-2,467	-5,091	-7,487	852	-1,804	-26,943	-34,572	

<sup>4</sup> Monetary authorities' assets other than reserves are recorded separately since the first quarter 2001, previously they were included into the banks' assets.

Table 1.4 (end)

## Capital and Financial Account (Intermediate Balances), Reserve Assets

(millions of US dollars)

	Balances on financial account items					Financial account balance (except reserve assets) (33+34+35+36)= (16+31)	Net errors and omissions	Change in reserve assets ("-" increase / "+" decrease)
	Capital account balance (1+17)	general government (8+21)	monetary authorities (9+22)	banks (10+23)	other sectors (15+30)			
	32	33	34	35	36	37	38	39
2000	10,955	-16,338	0	-2,038	-14,119	-32,494	-9,290	-16,010
2001	-9,356	1,136	-2,162	1,269	-7,060	-6,817	-9,550	-8,212
2002	-12,388	5,050	-2,096	2,529	-4,759	724	-6,077	-11,375
2003	-993	-5,493	-821	10,305	-2,868	1,122	-9,174	-26,365
2004	-1,624	-2,627	-1,010	3,516	-6,658	-6,779	-5,874	-45,235
2005	-12,764	-9,679	-2,485	5,880	3,820	-2,464	-7,913	-61,461
2006	191	-29,244	309	27,516	4,490	3,071	9,518	-107,466
2007	-10,224	-408	415	45,788	48,936	94,730	-13,347	-148,928
2008	496	-10,609	1,379	-56,946	-65,498	-131,674	-11,277	38,925
2009	-11,869	12,614	11,961	-30,355	-25,853	-31,633	-1,726	-3,377
2010	73	3,357	-2,432	15,866	-42,909	-26,117	-8,285	-36,751
2011	-120	-3,217	-712	-24,151	-48,014	-76,094	-9,990	-12,630
Q1, 2010	177	-687	-2,334	835	-9,597	-11,783	-5,472	-16,599
Q2, 2010	38	4,154	105	6,823	-2,015	9,068	-1,358	-26,115
Q3, 2010	-69	332	-125	9,980	-16,955	-6,769	3,888	-2,677
Q4, 2010	-73	-441	-78	-1,771	-14,342	-16,632	-5,343	8,640
Q1, 2011	3	-210	-93	-7,253	-8,482	-16,038	-4,687	-10,078
Q2, 2011	-22	-1,884	159	-1,705	-5,442	-8,873	-114	-12,882
Q3, 2011	-61	-586	-270	-8,448	-10,880	-20,185	649	1,761
Q4, 2011	-39	-536	-507	-6,745	-23,209	-30,998	-5,839	8,569
Q1, 2012	-4,776	3,147	10	-9,721	-16,876	-23,440	-6,445	-4,602

Table 1.5

### Net Exports/Imports of Capital by Private Sector (Based on the Balance of Payments, Flows Data)

(billions of US dollars)

	Net exports/imports of capital by private sector, total (2+5)		Net exports/imports of capital by banks (3+4)		Of which:				Net exports/imports of capital by other sectors (6+7+8)			Of which:		
	1	2	3	4	5	foreign assets		6	7	8	foreign liabilities		“net errors and omissions” of balance of payments	
						foreign assets	foreign liabilities				foreign liabilities	foreign assets		
2000	-24.8	-2.0	-3.5	1.5	-22.8	-15.3	1.8	-22.8	1.8	-9.3				
2001	-15.0	1.3	-1.4	2.7	-16.2	-10.4	3.7	-16.2	3.7	-9.5				
2002	-8.1	2.5	-1.1	3.6	-10.6	-18.9	14.3	-10.6	14.3	-6.1				
2003	-1.9	10.3	-1.0	11.3	-12.2	-25.1	22.1	-12.2	22.1	-9.2				
2004	-8.9	3.5	-3.6	7.1	-12.4	-38.3	31.8	-12.4	31.8	-5.9				
2005	-0.1	5.9	-13.4	19.2	-6.0	-50.6	52.5	-6.0	52.5	-7.9				
2006	41.4	27.5	-23.6	51.2	13.9	-47.8	52.2	13.9	52.2	9.5				
2007	81.7	45.8	-25.1	70.9	35.9	-94.6	143.8	35.9	143.8	-13.3				
2008	-133.7	-56.9	-65.1	8.2	-76.8	-164.2	98.6	-76.8	98.6	-11.3				
2009	-56.1	-30.4	11.8	-42.1	-25.8	-58.2	34.2	-25.8	34.2	-1.7				
2010	-34.4	15.9	-1.8	17.7	-50.3	-66.9	24.9	-50.3	24.9	-8.3				
2011	-80.5	-24.2	-32.0	7.9	-56.4	-108.5	62.2	-56.4	62.2	-10.0				
Q1, 2010	-15.1	0.8	-1.0	1.9	-15.9	-13.5	3.0	-15.9	3.0	-5.5				
Q2, 2010	3.7	6.8	11.2	-4.4	-3.2	-13.9	12.1	-3.2	12.1	-1.4				
Q3, 2010	-3.0	10.0	-5.4	15.4	-13.0	-16.4	-0.4	-13.0	-0.4	3.9				
Q4, 2010	-20.1	-1.8	-6.6	4.8	-18.3	-23.1	10.2	-18.3	10.2	-5.3				
Q1, 2011	-19.8	-7.3	-10.0	2.8	-12.5	-22.7	14.9	-12.5	14.9	-4.7				
Q2, 2011	-7.3	-1.7	-7.9	6.2	-5.6	-25.2	19.7	-5.6	19.7	-0.1				
Q3, 2011	-18.4	-8.4	-5.5	-2.9	-10.0	-19.1	8.5	-10.0	8.5	0.6				
Q4, 2011	-35.0	-6.7	-8.5	1.8	-28.3	-41.6	19.1	-28.3	19.1	-5.8				
Q1, 2012	-33.9	-9.7	-10.1	0.4	-24.2	-27.8	10.1	-24.2	10.1	-6.4				

Table 1.6

## External Debt of the Russian Federation

(millions of US dollars)

	31.03.2011	30.06.2011	30.09.2011	31.12.2011	31.03.2012
<b>Total</b>	509,632	538,859	527,785	545,350	565,473
<b>General Government</b>	35,366	35,120	33,335	34,679	36,335
Federal Government	32,857	32,640	31,124	33,564	35,183
<b>New Russian Debt</b>	30,071	29,943	28,547	31,053	32,771
Multilateral creditors	2,952	2,797	2,638	2,519	2,348
<i>IBRD</i>	2,446	2,310	2,164	2,059	1,902
<i>Other</i>	506	487	474	460	445
Other creditors (including Paris Club credits)	688	641	606	545	463
Foreign currency bonds	22,495	22,234	21,654	21,693	20,921
<i>Eurobonds with 15, 18, 20 and 28-year maturities</i>	6,090	6,175	6,229	6,200	6,049
<i>Eurobonds with 10 and 30-year maturities (related to the second restructuring of debt to London Club)</i>	15,974	16,059	15,425	15,492	14,872
<i>MinFin Foreign Currency Bonds (Series VII)</i>	431	—	—	—	—
Ruble denominated bonds	3,607	3,947	3,327	5,938	8,673
<i>OFZ</i>	2,342	2,739	2,267	3,325	5,821
<i>Eurobonds with 18-year maturity</i>	1,265	1,208	1,060	2,613	2,853
Other	329	324	322	358	365
<b>Debt of the former USSR</b>	2,786	2,697	2,577	2,511	2,411
Paris Club member countries	9	8	8	7	7
Debt owed to former socialist countries	1,123	1,157	1,042	1,013	1,033
Other official creditors	1,603	1,486	1,481	1,444	1,325
MinFin Foreign Currency Bonds (Series III and IV)	1	1	1	1	1
Other	50	46	46	46	46
Local Government	2,509	2,480	2,211	1,116	1,152
Loans	1,099	1,123	1,063	527	544
Ruble denominated bonds	1,409	1,356	1,148	589	609
<b>Monetary Authorities</b>	12,467	12,761	11,859	11,210	11,529
Currency and deposits	3,468	3,676	2,996	2,499	2,741
Other (SDR allocation)	8,999	9,086	8,863	8,710	8,788
<b>Banks</b>	149,107	159,011	157,301	162,833	169,283
Debt liabilities to direct investors and to direct investment enterprises	1,581	1,528	2,186	641	922
Loans	98,228	102,746	102,917	541	307
Deposits	41,679	45,967	44,659	154,769	155,875
Debt securities	4,391	4,937	4,189	4,472	8,809
Other	3,227	3,832	3,351	2,410	3,369
<b>Other sectors</b>	312,693	331,967	325,290	336,628	348,326
Debt liabilities to direct investors and to direct investment enterprises	73,271	79,010	80,716	84,681	88,280
Loans	220,850	227,851	225,866	232,995	240,712
Debt securities	11,935	13,685	11,627	12,062	11,807
Trade credits	2,706	2,704	2,418	2,418	2,852
Financial leases	2,242	2,444	2,425	2,357	2,292
Other	1,689	6,272	2,239	2,114	2,383

Table 1.7

### External Debt of the Russian Federation in Domestic and Foreign Currency

(millions of US dollars)

	31.03.2011	30.06.2011	30.09.2011	31.12.2011	31.03.2012
<b>Total</b>	509,632	538,859	527,785	545,150	565,473
Foreign Currency	400,903	401,375	407,297	415,297	416,339
Domestic Currency	108,730	137,484	120,488	129,852	149,134
<b>General Government</b>	35,366	35,120	33,335	33,208	36,335
Foreign Currency	30,349	29,817	28,861	28,153	27,053
Domestic Currency	5,016	5,303	4,475	5,055	9,282
<b>Monetary Authorities</b>	12,467	12,761	11,859	11,210	11,529
Foreign Currency	8,999	9,086	8,863	8,710	8,788
Domestic Currency	3,468	3,676	2,996	2,499	2,741
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	147,526	157,483	155,115	160,670	168,361
Foreign Currency	115,107	121,439	124,278	128,303	131,979
Domestic Currency	32,419	36,044	30,837	32,367	36,382
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	239,422	252,956	244,574	252,646	260,046
Foreign Currency	193,676	187,428	187,969	191,596	190,173
Domestic Currency	45,746	65,529	56,605	61,050	69,872
<b>Banks and other sectors – debt liabilities to direct investors and to direct investment enterprises</b>	74,852	80,538	82,902	87,417	89,203
Foreign Currency	52,771	53,606	57,327	58,536	58,346
Domestic Currency	22,080	26,932	25,575	28,881	30,856

Table 1.8

### External Debt of the Russian Federation by Financial Instruments and by Maturity

(millions of US dollars)

	31.12.2011	31.03.2012
<b>Total Liabilities</b>	545,350	565,473
<b>Short-term</b>	69,885	72,135
<b>Long-term</b>	475,465	493,338
<b>General Government</b>	34,679	36,335
<i>Short-term</i>	896	784
Current accounts and deposits	26	27
Other liabilities	870	757
<i>Long-term</i>	33,783	35,551
Debt securities	28,220	30,204
Loans	5,563	5,347
<b>Monetary Authorities</b>	11,210	11,529
<i>Short-term</i>	2,499	2,741
Currency and deposits	2,499	2,741
<i>Long-term</i>	8,710	8,788
Other liabilities (SDR allocation)	8,710	8,788
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	162,192	168,361
<i>Short-term</i>	48,874	49,844
Debt securities	858	4,992
Loans <sup>1</sup>	541	307
Current accounts and deposits <sup>1</sup>	45,614	41,922
Other liabilities	1,860	2,623
<i>Long-term</i>	113,318	118,516
Debt securities	3,614	3,817
Deposits <sup>1</sup>	109,155	113,954
Other liabilities	549	746
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	251,947	260,046
<i>Short-term</i>	17,615	18,765
Loans	13,083	13,530
Trade credits	2,418	2,852
Other liabilities	2,114	2,383
<i>Long-term</i>	234,332	241,280
Debt securities	12,062	11,807
Loans	222,270	229,474
<b>Banks and other sectors – debt liabilities to direct investors and to direct investment enterprises</b>	85,322	89,203
Banks	641	922
Other sectors	84,681	88,280

<sup>1</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.



Table 1.9

**International Investment Position of Russia for 2001—2011:  
External Assets and Liabilities at End of Period**

(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
<b>Assets</b>	259,498	288,480	336,825	406,635	516,294	731,341	1,092,182	1,010,694	1,089,512	1,170,966	1,241,395
<b>Direct investment abroad</b>	44,219	62,350	90,873	107,291	146,679	216,474	370,129	205,547	302,542	366,301	362,101
Equity capital and reinvested earnings	42,167	58,358	86,532	100,402	139,046	213,535	355,713	189,379	276,830	318,934	286,649
Other capital	2,053	3,992	4,341	6,888	7,633	2,939	14,416	16,168	25,712	47,367	75,452
<b>Portfolio investment</b>	1,315	2,507	4,383	7,922	17,772	12,268	19,893	24,182	38,116	37,300	44,286
Equity securities other than investment fund shares	105	53	98	129	334	509	4,082	2,698	2,333	3,963	5,240
Monetary authorities	10	11	12	12	0	0	0	0	0	0	0
Banks	1	5	24	33	272	271	2,053	1,512	1,561	2,737	3,812
Other sectors	93	36	62	84	61	238	2,029	1,187	771	1,226	1,429
Investment fund shares	...	...	...	...	...	...	...	118	160	666	625
Other sectors	...	...	...	...	...	...	...	118	160	666	625
Debt securities	1,210	2,455	4,285	7,793	17,438	11,759	15,812	21,365	35,623	32,671	38,421
Bonds and notes	966	2,227	4,024	7,056	16,000	10,421	14,230	19,031	32,860	30,190	34,913
Monetary authorities	0	791	2,330	3,923	10,223	2,992	0	0	2,364	0	0
Banks	342	839	1,531	3,015	5,310	6,374	10,384	13,909	24,558	26,665	28,672
Other sectors	624	597	163	117	467	1,054	3,846	5,122	5,937	3,525	6,242
Money-market instruments	244	227	260	738	1,438	1,338	1,581	2,334	2,763	2,481	3,507
Banks	244	210	251	665	1,382	1,000	417	353	138	325	1,189
Other sectors	0	17	10	72	56	338	1,164	1,982	2,626	2,156	2,318

**Table 1.9 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
<b>Financial derivatives</b>	...	...	55	153	51	222	1,423	5,302	2,240	1,639	5,675
Banks	...	...	55	153	51	222	1,423	5,302	2,222	1,609	5,119
Options	...	...	0	0	2	0	55	432	12	87	904
Forward-type contracts	...	...	55	153	49	222	1,368	4,870	2,210	1,522	4,215
Other sectors	...	...	...	...	...	...	...	...	18	30	556
Options	...	...	...	...	...	...	...	...	0	5	69
Forward-type contracts	...	...	...	...	...	...	...	...	18	25	487
<b>Other investment</b>	177,342	175,830	164,576	166,728	169,553	198,645	221,973	349,383	307,163	286,347	330,684
Trade credits	7,165	5,435	8,338	8,930	16,363	14,839	11,682	18,426	5,002	4,755	7,638
General government	4,039	1,777	1,746	1,720	1,626	1,637	1,573	1,552	355	310	525
Long-term	4,039	1,777	1,746	1,720	1,626	1,637	1,573	1,552	355	310	525
Other sectors	3,126	3,659	6,591	7,210	14,737	13,203	10,109	16,875	4,648	4,445	7,112
Short-term	3,126	3,659	6,591	7,210	14,737	13,203	10,109	16,875	4,648	4,445	7,112
Loans	22,570	25,351	24,511	23,831	29,007	57,675	93,361	139,752	127,877	136,304	163,343
Monetary authorities	79	142	153	0	0	0	0	0	0	49	47
Long-term	0	47	153	0	0	0	0	0	0	49	47
Short-term	79	94	0	0	0	0	0	0	0	0	0
General government	17,966	19,198	15,956	15,402	14,238	18,235	20,003	20,290	22,274	21,670	21,440
Long-term	17,966	19,198	15,956	15,402	14,238	18,235	20,003	20,290	22,274	21,670	21,440
Banks	3,050	4,521	5,269	6,660	11,706	22,422	34,312	58,543	54,743	68,236	92,631
Long-term	1,577	1,803	2,339	1,587	4,399	8,120	16,598	24,987	32,759	43,028	57,835
Short-term	1,473	2,718	2,930	5,073	7,306	14,302	17,714	33,556	21,984	25,208	34,796
Other sectors	1,476	1,491	3,134	1,769	3,064	17,018	39,045	60,919	50,860	46,349	49,224
Long-term	1,164	1,005	1,414	1,287	2,634	9,535	24,788	40,195	36,435	31,164	31,965
Short-term	312	486	1,720	482	430	7,483	14,258	20,724	14,426	15,185	17,259

**Table 1.9 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
Currency and deposits	63,931	65,009	59,182	61,002	66,274	70,219	67,533	135,644	123,601	96,972	104,880
Cash foreign currency	49,708	52,024	47,503	47,959	49,092	39,747	24,653	53,740	47,579	31,472	28,045
Banks	924	1,189	1,898	2,013	2,406	3,037	2,896	7,445	5,399	4,628	5,162
Other sectors	48,784	50,835	45,605	45,947	46,686	36,710	21,757	46,295	42,181	26,845	22,883
Long-term deposits	358	400	226	727	890	3,311	8,402	10,407	9,243	9,974	13,565
Monetary authorities	2	123	63	50	50	40	30	30	30	30	30
Banks	356	278	163	677	840	3,271	8,372	10,377	9,213	9,944	13,535
Current accounts and short-term deposits	13,865	12,585	11,453	12,316	16,292	27,161	34,477	71,497	66,778	55,526	63,271
Monetary authorities	1,538	1,207	832	701	435	313	35	88	31	11	810
General government	164	120	95	42	475	487	513	561	20	22	22
Banks	11,970	11,013	10,282	11,126	15,025	25,986	32,195	63,122	57,271	44,950	51,248
Other sectors	193	244	244	447	358	375	1,734	7,726	9,457	10,543	11,191
Arrears	78,155	73,945	67,063	67,970	54,877	52,087	43,375	44,610	36,903	36,301	37,611
General government	77,993	73,777	66,886	67,931	54,846	52,044	43,340	44,397	35,373	35,742	36,250
Banks	163	167	177	39	32	43	36	213	1,530	559	1,361
Fictitious transactions	...	...	...	...	...	...	...	...	...	...	...
Indebtedness on supplies according to intergovernmental agreements	3,949	4,168	3,916	3,526	1,633	1,559	1,828	1,812	3,655	4,543	6,194
Other assets	1,572	1,923	1,567	1,468	1,398	2,267	4,195	9,139	10,125	7,472	11,019
Monetary authorities	58	47	47	41	45	46	46	46	46	46	49
Long-term	39	39	39	39	43	43	44	46	46	46	49
Short-term	19	8	9	3	2	2	3	0	0	0	0
General government	264	298	345	637	686	1,052	1,136	1,704	1,862	2,128	3,605
Long-term	251	283	330	586	590	820	893	1,545	1,590	1,894	3,146
Short-term	13	15	16	51	96	232	243	159	272	235	459

**Table 1.9 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
<b>Banks</b>	484	628	1,172	789	661	1,155	2,221	3,636	4,267	3,894	5,772
Long-term	10	9	14	76	28	107	392	1,343	1,446	1,690	1,862
Short-term	474	619	1,158	713	633	1,048	1,828	2,293	2,822	2,204	3,909
Other sectors	767	949	2	1	7	15	792	3,753	3,949	1,403	1,593
Long-term	368	947	0	0	0	0	0	0	0	0	0
Short-term	398	2	2	1	7	15	792	3,753	3,949	1,403	1,593
<b>Reserve assets</b>	36,622	47,793	76,938	124,541	182,240	303,732	478,762	426,281	439,450	479,379	498,649
Monetary gold	4,080	3,739	3,763	3,732	6,349	8,164	12,012	14,533	22,798	35,788	44,697
Special drawing rights	3	1	1	1	6	7	1	1	8,901	8,749	8,729
Reserve position in the Fund	1	2	2	3	196	283	374	1,052	1,927	1,893	4,061
Foreign exchange	32,538	44,051	73,172	120,805	175,690	295,277	466,376	410,695	405,825	432,949	441,162
<b>Liabilities</b>	215,587	251,301	332,901	417,270	547,861	770,134	1,242,781	755,906	986,082	1,154,626	1,103,438
<b>Direct investment in reporting economy</b>	52,919	70,884	96,729	122,295	180,228	265,873	491,052	215,756	378,837	490,560	457,474
Equity capital and reinvested earnings	47,229	64,793	87,349	111,269	167,706	244,349	464,164	183,357	331,695	425,818	370,582
Other capital	5,690	6,091	9,380	11,026	12,522	21,524	26,888	32,398	47,142	64,742	86,891
<b>Portfolio investment</b>	52,317	66,911	93,358	130,822	166,340	265,800	367,546	112,560	217,317	278,295	226,355
Equity securities other than investment fund shares	27,353	35,762	57,982	89,178	118,072	207,133	307,179	83,051	176,865	230,835	175,425
Banks	53	652	1,108	1,927	5,032	13,870	35,800	8,602	22,415	30,433	20,801
Other sectors	27,300	35,110	56,874	87,251	113,040	193,263	271,379	74,449	154,451	200,403	154,624
Investment fund shares	...	...	...	40	225	747	1,732	1,476	1,235	2,011	2,106
Other sectors	...	...	...	40	225	747	1,732	1,476	1,235	2,011	2,106
Debt securities	24,964	31,149	35,376	41,605	48,043	57,919	58,634	28,034	39,217	45,448	48,824
Bonds and notes	23,953	30,086	34,598	40,573	46,856	56,392	56,171	26,478	38,179	44,722	47,941
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0
General government	22,601	27,759	30,131	33,877	33,644	32,575	28,635	16,157	25,710	30,532	32,289
Banks	560	732	440	798	638	1,773	3,599	2,002	3,063	3,581	3,590
Other sectors	793	1,595	4,027	5,898	12,574	22,043	23,937	8,318	9,406	10,609	12,062

**Table 1.9 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
Money-market instruments	1,011	1,063	778	1,032	1,188	1,528	2,463	1,556	1,038	726	883
General government	36	28	0	0	0	0	0	0	0	0	0
Banks	975	1,036	778	1,032	1,188	1,528	2,463	1,556	1,038	726	883
<b>Financial derivatives</b>	...	...	31	189	52	178	875	10,396	5,205	2,840	5,905
Banks	...	...	31	189	52	178	875	10,396	5,082	2,814	5,579
Options	...	...	0	0	1	1	66	2,830	1,781	790	363
Forward-type contracts	...	...	31	189	51	177	809	7,566	3,302	2,024	5,216
Other sectors	...	...	...	...	...	...	...	...	123	26	326
Options	...	...	...	...	...	...	...	...	0	0	2
Forward-type contracts	...	...	...	...	...	...	...	...	123	26	325
<b>Other investment</b>	110,352	113,506	142,783	163,964	201,240	238,283	383,309	417,194	384,723	382,931	413,704
Trade credits	0	0	0	0	0	0	0	0	2,102	2,156	2,418
Other sectors	0	0	0	0	0	0	0	0	2,102	2,156	2,418
Short-term	0	0	0	0	0	0	0	0	2,102	2,156	2,418
Loans	89,120	93,795	119,575	146,027	180,313	205,195	334,521	373,751	335,600	325,073	342,558
Monetary authorities	9,514	7,308	7,459	7,503	10,158	2,985	0	0	2,370	0	0
Long-term — IMF credit	7,433	6,481	5,069	3,562	0	0	0	0	0	0	0
Short-term	2,080	826	2,390	3,941	10,158	2,985	0	0	2,370	0	0
General government	59,237	55,042	57,365	59,127	35,590	14,258	11,579	10,218	8,975	7,726	5,564
Long-term	59,237	55,042	57,365	59,127	35,590	14,258	11,579	10,218	8,975	7,726	5,564
Banks	2,924	5,256	12,946	19,810	34,511	67,757	113,236	124,654	89,343	96,454	101,657
Long-term	1,172	2,706	6,381	11,653	26,350	50,199	89,384	103,398	80,208	81,974	85,018
Short-term	1,752	2,550	6,566	8,157	8,161	17,558	23,853	21,256	9,135	14,480	16,639
Other sectors	17,446	26,189	41,805	59,586	100,054	120,195	209,706	238,880	234,913	220,894	235,337
Long-term	15,218	23,691	37,319	53,313	94,511	109,756	168,934	216,493	219,768	207,060	222,269
Short-term	2,228	2,498	4,486	6,274	5,542	10,439	40,772	22,386	15,145	13,834	13,068

**Table 1.9 (end)**  
(millions of US dollars)

	Position as of 31.12.2001	Position as of 31.12.2002	Position as of 31.12.2003	Position as of 31.12.2004	Position as of 31.12.2005	Position as of 31.12.2006	Position as of 31.12.2007	Position as of 31.12.2008	Position as of 31.12.2009	Position as of 31.12.2010	Position as of 31.12.2011
Currency and deposits	7,471	7,993	11,801	10,700	13,262	28,760	42,591	35,665	33,416	43,009	54,609
Cash national currency	198	199	316	499	572	919	1,863	2,718	3,324	3,265	2,474
Monetary authorities	198	199	316	499	572	919	1,863	2,718	3,324	3,265	2,474
Long-term deposits	528	818	1,352	1,578	2,519	9,041	15,741	15,805	14,652	17,330	22,185
Banks	528	818	1,352	1,578	2,519	9,041	15,741	15,805	14,652	17,330	22,185
Current accounts and short-term deposits	6,744	6,976	10,133	8,623	10,172	18,800	24,987	17,142	15,440	22,414	29,950
Monetary authorities	22	24	32	242	223	23	48	44	40	30	25
General government	1,755	1,787	1,818	283	24	25	26	26	26	27	26
Banks	4,967	5,165	8,283	8,098	9,924	18,752	24,913	17,073	15,374	22,358	29,899
Arrears	13,129	10,890	10,422	6,316	6,463	2,390	1,625	3,335	1,012	523	921
General government	12,393	10,515	10,417	6,312	6,458	2,382	1,621	1,518	324	322	740
Banks	736	375	5	4	5	7	4	2	9	7	3
Other sectors	0	0	0	0	0	0	0	1,815	680	194	179
Other liabilities	633	829	985	921	1,202	1,938	4,572	4,442	12,593	12,170	13,199
Monetary authorities	7	0	0	0	0	0	0	0	8,895	8,740	8,710
Long-term	0	0	0	0	0	0	0	0	8,895	8,740	8,710
of which: Allocations of SDRs	0	0	0	0	0	0	0	0	8,895	8,740	8,710
Short-term	7	0	0	0	0	0	0	0	0	0	0
General government	11	40	37	30	27	30	67	106	112	100	130
Long-term	0	31	25	19	12	6	0	0	0	0	0
Short-term	11	9	12	12	15	23	67	106	112	100	130
Banks	547	711	938	881	1,164	1,894	2,876	3,500	2,237	2,244	2,454
Long-term	82	77	67	125	178	267	478	592	521	621	543
Short-term	465	634	871	756	986	1,627	2,398	2,908	1,715	1,623	1,911
Other sectors	69	78	11	10	10	15	1,630	836	1,349	1,087	1,904
Short-term	69	78	11	10	10	15	1,630	836	1,349	1,087	1,904
<b>International Investment Position, net</b>	<b>43,911</b>	<b>37,179</b>	<b>3,924</b>	<b>-10,635</b>	<b>-31,566</b>	<b>-38,793</b>	<b>-150,600</b>	<b>254,788</b>	<b>103,430</b>	<b>16,340</b>	<b>137,956</b>

Table 1.10

## International Investment Position of Russia for 2011

(millions of US dollars)

	Position as of 31.12.2010	Changes in Position reflecting:			Position as of 31.12.2011
		transactions	valuation changes	other adjustments	
<b>Assets</b>	1,170,966	157,108	-63,732	-22,948	70,428
<b>Direct investment abroad</b>	366,301	67,431	-78,415	6,785	-4,199
Equity capital and reinvested earnings	318,934	39,535	-77,431	5,612	-32,285
Other capital	47,367	27,896	-984	1,173	28,085
<b>Portfolio investment</b>	37,300	10,566	-1,789	-1,790	6,986
Equity securities other than investment fund shares	3,963	1,519	-63	-180	1,277
Banks	2,737	1,344	-90	-180	1,074
Other sectors	1,226	176	27	0	203
Investment fund shares	666	25	-66	0	-41
Other sectors	666	25	-66	0	-41
Debt securities	32,671	9,022	-1,661	-1,611	5,750
Bonds and notes	30,190	7,968	-1,319	-1,925	4,723
Monetary authorities	0	1	34	-36	0
Banks	26,665	3,989	-1,187	-795	2,006
Other sectors	3,525	3,978	-166	-1,095	2,717
Money-market instruments	2,481	1,054	-342	315	1,026
Banks	325	149	-150	866	865
Other sectors	2,156	905	-192	-551	162

**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2010	Changes in Position reflecting:				Position as of 31.12.2011
		transactions	valuation changes	other adjustments	total changes	
<b>Financial derivatives</b>	1,639	-16,438	20,474	0	4,036	5,675
Banks	1,609	-14,840	18,350	0	3,510	5,119
Options	87	469	348	0	817	904
Forward-type contracts	1,522	-15,308	18,002	0	2,693	4,215
Other sectors	30	-1,599	2,124	0	525	556
Options	5	37	27	0	64	69
Forward-type contracts	25	-1,635	2,097	0	462	487
<b>Other investment</b>	286,347	82,919	-5,857	-32,726	44,337	330,684
Trade credits	4,755	3,969	-38	-1,049	2,883	7,638
General government	310	220	-4	0	216	525
Long-term	310	220	-4	0	216	525
Other sectors	4,445	3,749	-33	-1,049	2,667	7,112
Short-term	4,445	3,749	-33	-1,049	2,667	7,112
Loans	136,304	31,190	-3,967	-184	27,039	163,343
Monetary authorities	49	0	-3	0	-3	47
Long-term	49	0	-3	0	-3	47
General government	21,670	164	-243	-151	-230	21,440
Long-term	21,670	164	-243	-151	-230	21,440
Banks	68,236	25,680	-1,277	-7	24,396	92,631
Long-term	43,028	15,519	-712	-1	14,807	57,835
Short-term	25,208	10,160	-566	-6	9,588	34,796
Other sectors	46,349	5,346	-2,444	-27	2,875	49,224
Long-term	31,164	2,247	-1,596	150	801	31,965
Short-term	15,185	3,099	-849	-177	2,074	17,259



**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2010	Changes in Position reflecting:				Position as of 31.12.2011
		transactions	valuation changes	other adjustments	total changes	
Currency and deposits	96,972	9,129	-1,665	443	7,907	104,880
Cash foreign currency	31,472	-3,397	-22	-9	-3,428	28,045
Banks	4,628	581	-38	-9	534	5,162
Other sectors	26,845	-3,978	16	0	-3,962	22,883
Long-term deposits	9,974	3,995	-405	0	3,590	13,565
Monetary authorities	30	0	0	0	0	30
Banks	9,944	3,995	-405	0	3,590	13,535
Current accounts and short-term deposits	55,526	8,530	-1,238	452	7,745	63,271
Monetary authorities	11	3	-1	797	798	810
General government	22	0	0	0	0	22
Banks	44,950	7,879	-1,237	-344	6,298	51,248
Other sectors	10,543	649	0	0	649	11,191
Arrears	36,301	1,371	-7	-54	1,310	37,611
General government	35,742	586	-21	-57	508	36,250
Banks	559	785	14	3	802	1,361
Fictitious transactions	...	32,268	0	-32,268	0	...
Indebtedness on supplies according to intergovernmental agreements	4,543	1,652	-1	0	1,651	6,194
Other assets	7,472	3,341	-179	385	3,547	11,019
Monetary authorities	46	3	0	0	3	49
Long-term	46	3	0	0	3	49
General government	2,128	1,478	-85	84	1,477	3,605
Long-term	1,894	1,254	0	-2	1,252	3,146
Short-term	235	224	-85	85	224	459

**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2010	Changes in Position reflecting:				Position as of 31.12.2011
		transactions	valuation changes	other adjustments	total changes	
Banks	3,894	1,557	19	302	1,878	5,772
Long-term	1,690	165	-2	9	172	1,862
Short-term	2,204	1,392	21	293	1,705	3,909
Other sectors	1,403	302	-113	0	190	1,593
Short-term	1,403	302	-113	0	190	1,593
<b>Reserve assets</b>	479,379	12,630	1,856	4,783	19,269	498,649
Monetary gold	35,788	0	4,161	4,748	8,909	44,697
Special drawing rights	8,749	7	-27	0	-21	8,729
Reserve position in the Fund	1,893	2,235	-67	0	2,168	4,061
Foreign exchange	432,949	10,389	-2,212	36	8,213	441,162
<b>Liabilities</b>	1,154,626	73,602	-137,654	12,865	-51,188	1,103,438
<b>Direct investment in reporting economy</b>	490,560	56,322	-101,067	11,659	-33,087	457,474
Equity capital and reinvested earnings	425,818	33,214	-98,478	10,029	-55,236	370,582
Other capital	64,742	23,108	-2,589	1,630	22,149	86,891
<b>Portfolio investment</b>	278,295	-5,593	-50,230	3,884	-51,939	226,355
Equity securities other than investment fund shares	230,835	-9,869	-48,779	3,237	-55,410	175,425
Banks	30,433	-2,720	-10,150	3,238	-9,632	20,801
Other sectors	200,403	-7,149	-38,629	0	-45,778	154,624
Investment fund shares	2,011	144	-106	58	95	2,106
Other sectors	2,011	144	-106	58	95	2,106
Debt securities	45,448	4,132	-1,346	589	3,376	48,824
Long-term	44,722	3,933	-1,316	603	3,219	47,941
General government	30,532	2,687	-930	0	1,758	32,289
Banks	3,581	610	-624	23	9	3,590
Other sectors	10,609	636	238	580	1,453	12,062

**Table 1.10 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2010	Changes in Position reflecting:				Position as of 31.12.2011
		transactions	valuation changes	other adjustments	total changes	
Short-term	726	199	-29	-14	156	883
Banks	726	199	-29	-14	156	883
<b>Financial derivatives</b>	2,840	-17,832	20,897	0	3,065	5,905
Banks	2,814	-16,137	18,901	0	2,765	5,579
Options	790	-228	-199	0	-427	363
Forward-type contracts	2,024	-15,908	19,100	0	3,192	5,216
Other sectors	26	-1,696	1,996	0	300	326
Options	0	-80	81	0	2	2
Forward-type contracts	26	-1,616	1,915	0	299	325
<b>Other investment</b>	382,931	40,706	-7,254	-2,678	30,773	413,704
Trade credits	2,156	262	0	0	262	2,418
Other sectors	2,156	262	0	0	262	2,418
Short-term	2,156	262	0	0	262	2,418
Loans	325,073	25,075	-5,187	-2,403	17,484	342,558
Monetary authorities	0	-34	34	0	0	0
Short-term	0	-34	34	0	0	0
General government	7,726	-2,140	32	-54	-2,162	5,564
Long-term	7,726	-2,140	32	-54	-2,162	5,564
Banks	96,454	6,038	-750	-84	5,204	101,657
Long-term	81,974	3,366	-244	-77	3,044	85,018
Short-term	14,480	2,672	-506	-7	2,159	16,639
Other sectors	220,894	21,211	-4,503	-2,265	14,443	235,337
Long-term	207,060	19,324	-3,823	-292	15,209	222,269
Short-term	13,834	1,887	-680	-1,973	-766	13,068

**Table 1.10 (end)**  
(millions of US dollars)

	Position as of 31.12.2010	Changes in Position reflecting:				Position as of 31.12.2011
		transactions	valuation changes	other adjustments	total changes	
Currency and deposits	43,009	13,210	-1,579	-31	11,600	54,609
Cash national currency	3,265	-643	-148	0	-791	2,474
Monetary authorities	3,265	-643	-148	0	-791	2,474
Long-term deposits	17,330	5,315	-455	-5	4,855	22,185
Banks	17,330	5,315	-455	-5	4,855	22,185
Current accounts and short-term deposits	22,414	8,538	-975	-26	7,536	29,950
Monetary authorities	30	-25	-4	24	-5	25
General government	27	0	0	0	0	26
Banks	22,358	8,563	-972	-50	7,541	29,899
Arrears	523	646	-10	-237	398	921
General government	322	422	0	-4	418	740
Banks	7	11	0	-15	-4	3
Other sectors	194	213	-9	-218	-15	179
Other liabilities	12,170	1,513	-478	-7	1,029	13,199
Monetary authorities	8,740	-3	-27	0	-30	8,710
Long-term	8,740	-3	-27	0	-30	8,710
of which: Allocations of SDRs	8,740	-3	-27	0	-30	8,710
General government	100	30	0	0	30	130
Short-term	100	30	0	0	30	130
Banks	2,244	364	-147	-7	211	2,454
Long-term	621	-84	8	-2	-78	543
Short-term	1,623	448	-155	-4	288	1,911
Other sectors	1,087	1,122	-305	0	817	1,904
Short-term	1,087	1,122	-305	0	817	1,904
<b>International Investment Position, net</b>	16,340	83,506	73,923	-35,813	121,616	137,956

Table 1.11

## International Investment Position of the Banking Sector of Russia

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:				Position as of 31.03.2012
		transactions	valuation changes	other adjustments	total changes	
<b>Assets</b>	214,982	10,129	12,244	—120	22,253	237,235
<b>Direct investment</b>	6,506	851	329	141	1,321	7,827
Equity and investment fund shares (including reinvestment of earnings)	5,707	527	258	10	795	6,502
Direct investor in direct investment enterprises	5,707	527	258	10	795	6,502
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0	0	0
Debt instruments	799	323	71	131	525	1,325
Direct investor in direct investment enterprises	784	328	71	131	530	1,314
Debt securities	46	183	3	0	186	232
Loans	686	136	61	90	287	973
Other accounts receivable	52	9	7	41	56	109
Direct investment enterprises in direct investor (reverse investment)	16	—4	0	0	—4	11
Debt securities	0	0	0	0	0	0
Loans	16	—4	0	0	—4	11
Other accounts receivable	0	0	0	0	0	0
<b>Portfolio investment</b>	33,673	—1,667	1,584	—12	—95	33,578
Equity and investment fund shares	3,812	—92	500	—300	109	3,920
Debt securities	29,861	—1,575	1,083	287	—204	29,657
Short-term	1,190	213	—137	320	396	1,585
Long-term	28,672	—1,788	1,221	—32	—600	28,072
<b>Financial derivatives</b>	5,119	—6,144	6,126	0	—18	5,101
Options	904	123	—67	0	56	960
Forward-type contracts	4,215	—6,268	6,193	0	—75	4,140
<b>Other investment</b>	169,684	17,089	4,205	—249	21,046	190,730
Foreign currency	5,152	283	88	—8	364	5,516
Deposits	99,308	11,732	2,596	—189	14,139	113,447
Short-term	65,577	10,565	1,768	—191	12,142	77,719
Long-term	33,731	1,168	828	2	1,997	35,728
Loans	59,454	1,975	1,269	—22	3,222	62,676
Short-term	19,847	—1,648	285	—25	—1,388	18,459
Long-term	39,607	3,623	984	2	4,610	44,217
Other accounts receivable	5,770	3,099	251	—30	3,321	9,090
Short-term	3,908	815	168	3	986	4,894
Long-term	1,861	2,284	83	—33	2,335	4,196

Table 1.11 (end)

(millions of US dollars)

	Position as of 31.12.2011	Changes in Position reflecting:				Position as of 31.03.2012
		transactions	valuation changes	other adjustments	total changes	
<b>Liabilities</b>	216,147	408	16,749	359	17,516	233,663
<b>Direct investment</b>	27,575	1,651	2,800	157	4,608	32,183
Equity (including reinvestment of earnings)	26,934	1,547	2,769	11	4,327	31,261
Direct investor in direct investment enterprises	26,934	1,545	2,769	0	4,313	31,248
Direct investment enterprises in direct investor (reverse investment)	0	2	0	11	13	13
Debt instruments	641	104	31	146	282	922
Direct investor in direct investment enterprises	472	—19	30	145	156	628
Debt securities	24	—12	1	16	5	29
Deposits	444	—12	28	129	146	589
Loans	0	0	0	0	0	0
Other accounts payable	4	4	0	1	5	9
Direct investment enterprises in direct investor (reverse investment)	169	123	1	1	126	295
Debt securities	0	78	0	0	78	78
Deposits	151	27	0	0	26	177
Loans	0	14	0	0	14	14
Other accounts payable	18	5	2	1	7	26
<b>Portfolio investment</b>	25,273	5,886	5,757	478	12,121	37,394
Equity	20,801	2,120	5,676	—13	7,784	28,584
Debt securities	4,472	3,766	80	491	4,337	8,809
Short-term	858	4,014	32	88	4,134	4,992
Long-term	3,614	—248	48	403	203	3,817
<b>Financial derivatives</b>	5,579	—5,850	4,805	0	—1,045	4,534
Options	363	138	—173	0	—36	327
Forward-type contracts	5,216	—5,987	4,979	0	—1,009	4,207
<b>Other investment</b>	157,720	—1,280	3,387	—276	1,831	159,551
Other equity	0	0	0	0	0	0
Deposits	154,769	—1,893	3,252	—252	1,107	155,875
Short-term	45,614	—4,870	1,300	—123	—3,692	41,922
Long-term	109,155	2,976	1,951	—129	4,799	113,954
Loans	541	—240	5	1	—234	307
Short-term	541	—240	5	1	—234	307
Other accounts payable	2,410	854	130	—25	959	3,369
Short-term	1,860	646	117	—1	762	2,623
Long-term	549	208	13	—24	196	746
<b>International investment position, net</b>	—1,165	9,721	—4,505	—479	4,737	3,572

Table 1.12

## The Russian Federation Merchandise Trade (Based on the Balance of Payments Methodology)

	(millions of US dollars)														
	Exports (FOB)					Imports (FOB)					Trade balance				
	total	% of the corresponding period of the previous year	with non-CIS countries	% of the corresponding period of the previous year	with CIS countries	% of the corresponding period of the previous year	total	% of the corresponding period of the previous year	with non-CIS countries	% of the corresponding period of the previous year	with non-CIS countries	with CIS countries			
<b>2010</b>	400,630	132.1	337,970	132.4	62,659	130.2	248,634	129.6	213,315	127.2	35,318	151,996	146.7	124,655	27,341
2011	522,011	130.3	438,186	129.7	83,825	133.8	323,831	130.2	275,277	129.0	48,554	198,181	137.5	162,909	35,271
<b>2011</b>															
Q1	113,236	122.8	93,524	117.4	19,712	157.1	65,076	142.5	54,908	141.1	10,168	48,160	150.6	38,616	9,543
Q2	133,705	137.3	113,466	137.3	20,239	137.2	83,039	142.9	70,465	142.1	12,573	50,666	147.9	43,001	7,665
Q3	130,367	133.7	109,819	134.8	20,549	128.1	85,215	124.7	72,335	123.5	12,880	45,153	131.8	37,483	7,669
Q4	144,703	127.4	121,377	128.8	23,326	120.7	90,501	118.3	77,568	117.1	12,932	54,202	125.6	43,809	10,393
June	44,179	137.8	37,266	137.9	6,913	137.5	27,745	141.6	23,357	139.7	4,388	16,434	152.6	13,909	2,525
July	41,986	133.8	35,503	135.0	6,483	127.6	27,490	130.6	23,232	129.2	4,258	14,496	138.7	12,271	2,225
August	44,541	140.0	37,892	143.8	6,649	121.9	30,172	126.6	25,783	125.4	4,389	14,369	134.2	12,109	2,260
September	43,841	127.8	36,423	126.5	7,418	134.8	27,554	117.5	23,320	116.4	4,234	16,287	123.5	13,103	3,184
October	46,045	130.4	38,690	131.9	7,355	123.1	29,403	119.2	25,198	118.3	4,205	16,642	124.9	13,492	3,150
November	47,321	133.1	39,931	135.9	7,390	120.2	30,407	122.9	26,229	122.9	4,178	16,914	122.7	13,702	3,212
December	51,338	120.3	42,757	120.5	8,581	119.2	30,691	113.2	26,142	110.9	4,549	20,647	129.0	16,615	4,032
<b>2012</b>															
Q1	131,943	116.5	111,745	119.5	20,199	102.5	72,979	112.1	62,147	113.2	10,832	58,965	106.5	49,598	9,367
Q2	131,460	98.3	111,281	98.1	20,179	99.7	81,244	97.8	70,224	99.7	11,020	50,216	87.6	41,057	9,159
January	39,806	131.2	34,224	137.6	5,582	102.0	19,554	119.9	16,392	121.0	3,162	20,252	114.7	17,832	2,420
February	45,287	115.4	37,890	116.3	7,397	111.0	24,998	114.5	21,422	116.8	3,576	20,289	102.4	16,468	3,821
March	46,851	107.3	39,631	109.9	7,220	95.2	28,427	105.5	24,334	105.7	4,093	18,424	104.4	15,297	3,127
April	45,505	99.2	38,716	99.2	6,789	98.9	26,649	98.3	22,820	98.8	3,829	18,856	95.2	15,896	2,960
May	45,159	103.5	38,450	103.4	6,709	103.8	27,798	98.7	24,130	100.5	3,668	17,361	88.1	14,320	3,041
June	40,796	92.3	34,115	91.5	6,681	96.6	26,797	96.6	23,274	99.6	3,523	13,999	80.3	10,841	3,158

Table 1.13

## International Reserves of the Russian Federation

(millions of US dollars)

	International reserves	Of which:				
		foreign exchange reserves	of which:			gold
			foreign exchange	SDRs	reserve position in IMF	
<b>2009</b>						
31.12	439,450	416,653	405,825	8,901	1,927	22,798
<b>2010</b>						
31.01	436,267	413,514	402,778	8,826	1,911	22,753
28.02	436,775	413,334	402,750	8,700	1,884	23,441
31.03	447,442	423,321	412,834	8,621	1,866	24,120
30.04	461,169	435,565	425,126	8,582	1,858	25,603
31.05	456,434	428,991	418,808	8,371	1,812	27,443
30.06	461,201	432,994	422,778	8,398	1,818	28,206
31.07	475,307	448,043	437,551	8,625	1,867	27,264
31.08	476,266	447,071	436,647	8,568	1,855	29,195
30.09	490,099	458,319	447,567	8,839	1,913	31,780
31.10	497,082	463,767	452,905	8,930	1,932	33,315
30.11	483,063	448,778	438,237	8,666	1,876	34,285
31.12	479,379	443,591	432,948	8,749	1,893	35,788
<b>2011</b>						
31.01	484,158	450,766	439,969	8,876	1,920	33,393
28.02	493,835	458,045	447,175	8,936	1,934	35,790
31.03	502,460	465,455	454,223	9,011	2,221	37,005
30.04	523,950	483,229	471,725	9,217	2,287	40,720
31.05	521,092	480,141	468,072	9,096	2,974	40,950
30.06	524,527	484,015	471,942	9,098	2,974	40,512
31.07	533,905	490,264	477,855	9,095	3,315	43,640
31.08	545,012	496,366	483,885	9,148	3,334	48,645
30.09	516,848	472,496	459,753	8,879	3,864	44,352
31.10	525,557	476,967	464,023	9,019	3,925	48,589
30.11	510,910	462,686	450,027	8,820	3,838	48,224
31.12	498,649	453,952	441,162	8,729	4,061	44,697
<b>2012</b>						
31.01	505,391	456,550	443,627	8,820	4,104	48,841
29.02	513,978	463,810	450,848	8,847	4,116	50,168
31.03	513,491	465,664	452,646	8,808	4,209	47,827
30.04	524,370	476,458	463,088	8,818	4,553	47,912
31.05	510,432	465,128	452,106	8,588	4,434	45,304
30.06	514,317	467,992	454,907	8,630	4,456	46,325
31.07	510,543	461,865	448,858	8,578	4,429	48,678



Table 1.14

## International Reserves and Foreign Currency Liquidity — Russia

I. Official Reserves and Other Foreign Currency Assets  
(Approximate Market Value)

(millions of US dollars)

	31.07.2012
<b>A. Official reserves</b>	510,543.0
(1) Foreign currency reserves (in convertible foreign currencies)	443,012.5
(a) Securities	390,275.9
of which: issuer headquartered in reporting country but located abroad	—
(b) total currency and deposits (including gold deposits) with:	52,736.6
(i) other national central banks	33,072.4
(ii) banks headquartered in the reporting country	1,850.3
of which: located abroad	1,850.3
(iii) banks headquartered outside the reporting country	17,814.0
of which: located in the reporting country	—
(2) IMF reserve position	4,429.0
(3) SDRs	8,578.1
(4) Gold (is valued at current quotations of the Bank of Russia)	48,677.6
— volume in millions of fine troy ounces	30.1
(5) Other reserve assets (specify)	5,845.8
— financial derivatives	—
— loans to nonbank nonresidents	—
— other (assets in the form of reverse repo)	5,845.8
<b>B. Other foreign currency assets (specify)</b>	748.0
— securities not included in official reserve assets	—
— deposits not included in official reserve assets	748.0
— loans not included in official reserve assets	—
— financial derivatives not included in official reserves	—
— gold not included in official reserve assets	—
— other	—

Table 1.14 (cont.)

## II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value)

*(millions of US dollars)*

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-3,421.0	-4.5	-1,681.0	-1,735.5
— outflows (-), principal	-2,068.0	-19.1	-856.1	-1,192.8
— outflows (-), interest	-2,575.7	-0.9	-938.8	-1,635.9
— inflows (+), principal	745.0	6.1	14.4	724.6
— inflows (+), interest	477.6	9.4	99.5	368.7
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	-1,512.9	-1,512.9	—	—
(a) short positions (-)	-1,512.9	-1,512.9	—	—
(b) long positions (+)	—	—	—	—
3. Other (specify)	—	—	—	—
— outflows related to repos (-)	—	—	—	—
— inflows related to reverse repos (+)	—	—	—	—
— trade credit (-)	—	—	—	—
— trade credit (+)	—	—	—	—
— other accounts payable (-)	—	—	—	—
— other accounts receivable (+)	—	—	—	—

Table 1.14 (cont.)

### III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value)

(millions of US dollars)

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	—	—	—	—
(a) Collateral guarantees on debt falling due within 1 year	—	—	—	—
(b) Other contingent liabilities	—	—	—	—
2. Foreign currency securities issued with embedded options (puttable bonds)	—	—	—	—
3. Undrawn, unconditional credit lines provided by:	—	—	—	—
(a) other national monetary authorities, BIS, IMF, and other international organizations	—	—	—	—
— other national monetary authorities (+)	—	—	—	—
— BIS (+)	—	—	—	—
— IMF (+)	—	—	—	—
— other international organizations (+)	—	—	—	—
(b) with banks and other financial institutions headquartered in the reporting country (+)	—	—	—	—
(c) with banks and other financial institutions headquartered outside the reporting country (+)	—	—	—	—
4. Undrawn, unconditional credit lines provided to:	—	—	—	—
(a) other national monetary authorities, BIS, IMF, and other international organizations	—	—	—	—
— other national monetary authorities (—)	—	—	—	—
— BIS (—)	—	—	—	—
— IMF (—)	—	—	—	—
— other international organizations (—)	—	—	—	—
(b) banks and other financial institutions headquartered in reporting country (—)	—	—	—	—
(c) banks and other financial institutions headquartered outside the reporting country (—)	—	—	—	—
5. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	—	—	—	—
(a) Short positions	—	—	—	—
(i) Bought puts	—	—	—	—
(ii) Written calls	—	—	—	—
(b) Long positions	—	—	—	—
(i) Bought calls	—	—	—	—
(ii) Written puts	—	—	—	—
PRO MEMORIA: In-the-money options				
(1) At current exchange rate	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(2) +5% (depreciation of 5%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(3) —5% (appreciation of 5%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(4) +10% (depreciation of 10%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(5) —10% (appreciation of 10%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(6) Other (specify)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—

Table 1.14 (end)

## IV. Memo Items

(millions of US dollars)

	31.07.2012
(1) To be reported with standard periodicity and timeliness:	
(a) short-term domestic currency debt indexed to the exchange rate	—
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	—
— derivatives (forwards, futures, or options contracts)	—
— short positions	—
— long positions	—
— other instruments	—
(c) pledged assets	—
— included in reserve assets	—
— included in other foreign currency assets	—
(d) securities lent and on repo	—847.8
— lent or repoed and included in Section I	—6,769.5
— lent or repoed but not included in Section I	—
— borrowed or acquired and included in Section I	—
— borrowed or acquired but not included in Section I <sup>1</sup>	5,921.7
(e) financial derivative assets (net, marked to market)	—3.6
— forwards	—
— futures	—
— swaps	—3.6
— options	—
— other	—
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year	—
— aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	—
(a) short positions (—)	—
(b) long positions (+)	—
— aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	—
(a) short positions	—
(i) bought puts	—
(ii) written calls	—
(b) long positions	—
(i) bought calls	—
(ii) written puts	—
(2) To be disclosed less frequently:	
(a) currency composition of reserves (by groups of currencies)	—
— currencies in SDR basket <sup>2</sup>	—
— currencies not in SDR basket	—
— by individual currencies (optional)	—

<sup>1</sup> Securities are presented at face value.<sup>2</sup> Additionally included are gold, SDRs and IMF reserve position.



**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Dec, 2003	Dec, 2004	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011
Claims on other sectors	1,439	1,259	1,252	1,250	924	116,267	168,960	115,454	355,541
Other financial institutions	328	328	328	328	328	114,972	167,589	113,795	353,982
Public nonfinancial organizations	55	39	28	21	9	39	20	0	0
Other nonfinancial organizations	1,056	892	896	902	588	1,255	1,351	1,659	1,559
Households	—	—	—	—	—	—	—	—	—
Monetary base	1,914,312	2,380,324	2,914,243	4,122,406	5,513,332	5,578,717	6,467,318	8,190,328	8,644,114
Currency in circulation	1,224,685	1,669,911	2,195,379	3,062,083	4,118,563	4,372,081	4,622,921	5,785,151	6,895,836
Liabilities to credit institutions	689,627	710,413	718,864	1,060,323	1,394,769	1,206,636	1,844,397	2,405,177	1,748,278
Deposits	689,627	700,664	685,967	957,250	1,294,099	1,194,165	1,560,689	1,816,301	1,748,278
Securities other than shares	—	9,749	32,896	103,073	100,670	12,472	283,708	588,876	0
Other liabilities to credit institutions	—	49	11	33	75	816,038	170,682	686	87
Deposits included in broad money	31,141	35,747	43,015	58,490	75,871	270,404	161,180	142,724	141,282
Transferable deposits	31,137	35,730	42,980	58,482	75,866	170,403	115,479	133,972	119,581
Other financial institutions	1	0	0	0	234	74,795	632	2,860	872
Public nonfinancial organizations	29,693	33,801	41,207	54,830	70,422	89,827	106,831	121,968	109,049
Other nonfinancial organizations	1,443	1,930	1,773	3,652	5,210	5,781	8,016	9,145	9,660
Households	—	—	—	—	—	—	—	—	—
Other deposits	4	17	35	7	5	100,001	45,701	8,752	21,701
Other financial institutions	0	0	0	0	0	100,000	45,700	8,750	21,700
Public nonfinancial organizations	4	16	34	7	5	1	1	1	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	1
Households	—	—	—	—	—	—	—	—	—
Shares and other equity	298,234	188,043	210,373	84,156	462,051	1,902,352	2,099,113	2,358,878	3,235,383
Other items (net)	163,163	355,054	251,813	350,467	150,385	243,722	626,520	364,101	293,342
Other liabilities	267,277	461,933	381,169	472,560	376,906	594,905	877,832	692,780	601,110
Other assets	104,114	106,879	129,356	122,093	226,521	351,183	251,312	328,679	307,768



**Table 1.15 (end)**  
(millions of rubles, end of period)

	Sep, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012
Claims on other sectors	383,390	375,395	371,118	355,541	358,540	361,962	361,377	360,305	359,398	357,677
Other financial institutions	378,801	371,101	367,400	353,982	353,173	356,349	356,054	355,042	354,764	353,764
Public nonfinancial organizations	0	0	0	0	0	0	0	0	0	0
Other nonfinancial organizations	4,589	4,294	3,717	1,559	5,366	5,612	5,323	5,263	4,633	3,913
Households	—	—	—	—	—	—	—	—	—	—
Monetary base	7,407,874	7,261,598	7,464,823	8,644,114	7,898,470	7,760,718	7,787,825	7,728,831	7,727,911	8,129,269
Currency in circulation	6,059,470	6,101,480	6,139,703	6,895,836	6,407,739	6,464,419	6,450,769	6,639,749	6,631,860	6,809,652
Liabilities to credit institutions	1,348,403	1,160,119	1,325,120	1,748,278	1,490,730	1,296,298	1,337,056	1,089,082	1,096,051	1,319,616
Deposits	1,338,101	1,160,119	1,325,120	1,748,278	1,490,730	1,296,298	1,337,056	1,089,082	1,096,051	1,319,616
Securities other than shares	10,302	—	—	—	—	—	—	—	—	—
Other liabilities to credit institutions	171	61	1,668	87	24	101	145	4,155	1,735	24
Deposits included in broad money	81,943	100,366	94,208	141,282	49,636	47,356	43,046	50,387	49,630	43,532
Transferable deposits	61,441	65,915	70,157	119,581	49,633	47,354	43,045	50,135	49,628	43,531
Other financial institutions	2,250	1,859	1,584	872	26,375	25,435	19,838	24,536	25,160	23,252
Public nonfinancial organizations	43,667	46,873	50,162	109,049	20,776	19,486	20,841	23,998	22,807	19,195
Other nonfinancial organizations	15,523	17,183	18,411	9,660	2,483	2,433	2,366	1,601	1,661	1,085
Households	—	—	—	—	—	—	—	—	—	—
Other deposits	20,502	34,451	24,051	21,701	2	1	2	252	1	1
Other financial institutions	20,500	34,450	24,050	21,700	0	0	0	250	0	0
Public nonfinancial organizations	2	0	0	0	2	1	1	1	1	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	1	1
Households	—	—	—	—	—	—	—	—	—	—
Shares and other equity	2,407,408	2,407,339	2,407,279	3,235,383	3,235,374	3,235,357	3,235,334	3,240,727	3,240,622	3,240,541
Other items (net)	1,145,970	656,997	959,629	293,342	-281,698	-652,611	-626,245	-550,560	81,737	420,760
Other liabilities	1,456,855	971,666	1,268,986	601,110	43,698	-326,733	-311,427	-238,028	398,997	720,663
Other assets	310,885	314,670	309,357	307,768	325,395	325,878	314,818	312,531	317,261	299,903



Table 1.16

## Credit Institutions Survey

(millions of rubles, end of period)

	Dec, 2003	Dec, 2004	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011
Net foreign assets	-112,644	-241,376	-409,670	-1,125,723	-1,840,487	-329,983	918,916	694,147	1,588,547
Claims on nonresidents	609,194	708,181	1,094,334	1,647,089	2,295,664	4,681,844	4,850,175	5,160,596	6,777,164
Foreign currency	55,941	55,857	69,215	80,103	71,938	218,751	163,244	141,010	166,215
Deposits	323,462	339,604	459,015	754,378	1,001,168	2,158,783	2,036,286	1,694,042	3,256,172
Securities other than shares	48,985	104,683	189,222	193,503	261,250	407,514	738,960	821,199	984,303
Loans	168,652	192,748	339,610	579,249	847,687	1,725,757	1,723,542	2,123,030	1,949,414
Other	12,153	15,289	37,272	39,855	113,621	171,039	188,143	381,315	421,059
Liabilities to nonresidents	721,838	949,557	1,504,004	2,772,812	4,136,151	5,011,827	3,931,259	4,466,449	5,188,617
Deposits	276,991	272,242	359,304	741,731	1,005,296	981,546	932,605	1,239,080	5,032,901
Securities other than shares	35,881	50,763	52,557	86,914	151,394	97,431	86,045	83,649	110,763
Loans	372,321	557,483	996,683	1,808,464	2,800,279	3,721,503	2,775,265	3,011,561	17,593
Other	36,644	69,068	95,460	135,704	179,182	211,347	137,345	132,159	27,360
Claims on central bank	768,915	847,231	905,993	1,339,591	1,817,772	2,593,250	2,599,142	3,127,501	2,705,576
Currency	77,646	135,156	186,139	276,909	416,326	577,251	584,869	722,405	957,281
Deposits	691,269	702,325	686,957	959,608	1,300,776	2,003,527	1,730,564	1,816,221	1,748,295
Securities other than shares	—	9,749	32,896	103,073	100,670	12,472	283,708	588,876	—
Net claims on general government	651,474	615,248	478,816	476,259	560,411	-82,355	484,215	753,920	1,001,403
Claims on federal government	648,099	629,057	518,685	585,061	624,942	534,387	878,463	1,375,350	2,074,567
Securities	461,310	470,820	513,028	576,433	616,037	513,178	851,623	1,357,046	2,050,460
Other claims	186,789	158,237	5,658	8,628	8,905	21,209	26,840	18,304	24,108
Claims on state and local government	99,094	133,817	153,542	195,480	243,843	353,490	501,769	583,797	614,145
Securities	48,536	79,136	88,239	100,869	123,985	195,906	268,983	318,204	245,991
Other claims	50,557	54,681	65,304	94,610	119,857	157,584	232,786	265,593	368,153
Liabilities to federal government	39,643	34,996	29,157	38,280	26,859	698,120	666,202	881,610	1,318,195
Deposits	29,447	29,344	25,354	32,861	20,858	684,005	652,528	864,067	1,299,723
Other liabilities	10,196	5,652	3,803	5,419	6,001	14,114	13,675	17,543	18,472

**Table 1.16 (cont.)**  
(millions of rubles, end of period)

	Dec, 2003	Dec, 2004	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011
Liabilities to state and local government									
Deposits	56,075	112,629	164,255	266,002	281,515	272,112	229,815	323,617	369,114
Other liabilities	—	—	—	—	—	—	—	—	—
Claims on other sectors	2,997,019	4,373,803	5,888,198	8,759,215	13,077,518	17,829,032	18,246,901	20,671,447	26,265,263
Other financial institutions	48,483	67,407	93,179	209,546	226,679	383,369	396,790	535,195	823,514
Public nonfinancial organizations	143,773	166,884	194,062	221,888	289,312	294,771	287,007	299,299	376,648
Other nonfinancial organizations	2,502,393	3,518,977	4,421,227	6,259,271	9,316,503	12,770,637	13,630,498	15,311,113	19,009,659
Households	302,369	620,534	1,179,730	2,068,510	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441
Liabilities to central bank	200,868	181,102	28,953	44,349	50,696	3,867,893	1,906,408	583,470	1,477,655
Deposits included in broad money	2,776,082	3,718,237	5,161,124	7,283,068	10,458,007	12,211,463	14,896,568	18,585,686	22,735,067
Transferable deposits	986,959	1,260,986	1,786,376	2,720,512	3,792,135	3,688,211	4,172,108	5,663,143	6,762,785
Other financial institutions	74,869	99,466	143,956	187,668	250,588	231,936	233,840	314,188	356,225
Public nonfinancial organizations	85,893	96,932	127,591	148,906	221,930	313,440	354,705	404,223	464,448
Other nonfinancial organizations	621,086	812,001	1,133,417	1,755,405	2,395,462	2,236,475	2,449,767	3,302,289	3,772,397
Households	205,111	252,587	381,413	628,533	924,154	906,359	1,133,796	1,642,443	2,169,715
Other deposits	1,789,123	2,457,251	3,374,747	4,562,556	6,665,873	8,523,253	10,724,460	12,922,543	15,972,281
Other financial institutions	30,798	80,400	107,612	127,283	225,418	406,945	535,734	560,054	964,721
Public nonfinancial organizations	59,344	57,952	67,152	79,502	85,347	94,551	180,181	202,930	203,604
Other nonfinancial organizations	357,498	558,389	787,014	1,139,329	2,065,187	2,968,659	3,600,220	3,893,532	5,013,124
Households	1,341,483	1,760,511	2,412,970	3,216,442	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833
Deposits excluded from broad money	30,081	35,790	30,760	21,396	40,518	307,041	336,399	289,021	533,344
Securities other than shares excluded from broad money	509,582	482,889	527,397	723,735	701,375	657,165	617,860	643,084	806,521
Shares and other equity	650,153	839,910	1,163,412	1,574,641	2,739,898	3,255,824	4,120,309	4,609,814	5,186,304
Other items (net)	137,997	336,978	—48,308	—197,846	—375,280	—289,441	371,629	535,941	821,898
Other liabilities	473,478	719,344	592,301	748,349	929,287	1,603,035	2,738,922	3,074,626	3,755,548
Other assets	340,876	378,839	604,337	863,546	1,212,092	1,728,472	2,100,301	2,262,842	2,608,041
Consolidation adjustment	5,395	—3,527	—36,272	—82,649	—92,476	—164,005	—266,993	—275,844	—325,609

**Table 1.16 (cont.)**  
(millions of rubles, end of period)

	Sep, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012
Net foreign assets	1,319,671	1,590,464	1,546,236	1,588,547	1,800,111	1,830,727	1,808,549	1,789,546	1,762,719	1,525,902
Claims on nonresidents	6,408,650	6,441,210	6,785,291	6,777,164	6,828,370	6,649,761	6,706,864	6,817,207	7,202,149	7,217,140
Foreign currency	159,020	148,644	159,055	166,215	160,071	148,423	161,856	161,455	175,631	178,065
Deposits	2,065,594	2,111,662	2,224,170	3,256,172	3,340,475	3,262,144	3,394,492	3,452,164	3,621,840	3,632,154
Securities other than shares	956,602	916,968	969,574	984,303	928,663	880,911	860,671	869,102	931,798	924,011
Loans	2,808,159	2,870,788	3,023,742	1,949,414	1,999,885	1,952,990	1,875,353	1,907,215	2,000,956	2,006,654
Other	419,275	393,148	408,750	421,059	399,276	405,293	414,493	427,270	471,924	476,256
Liabilities to nonresidents	5,088,979	4,850,746	5,239,055	5,188,617	5,028,259	4,819,034	4,898,316	5,027,660	5,439,430	5,691,238
Deposits	1,464,747	1,396,272	1,509,935	5,032,901	4,767,019	4,571,776	4,646,715	4,775,319	5,164,598	5,409,718
Securities other than shares	104,081	98,084	97,822	110,763	222,123	211,724	222,703	222,983	241,910	245,607
Loans	3,375,587	3,217,781	3,479,724	17,593	16,663	15,981	9,152	9,405	10,172	10,655
Other	144,564	138,609	151,574	27,360	22,454	19,554	19,746	19,953	22,750	25,258
Claims on central bank	1,986,912	1,841,356	1,991,431	2,705,576	2,227,526	2,047,574	2,083,617	1,901,297	1,873,523	2,125,940
Currency	639,089	681,351	664,521	957,281	737,002	751,403	746,452	808,288	775,486	805,794
Deposits	1,337,521	1,160,005	1,326,910	1,748,295	1,490,523	1,296,171	1,337,165	1,093,010	1,098,036	1,320,146
Securities other than shares	10,302	—	—	—	—	—	—	—	—	—
Net claims on general government	36,787	117,479	238,119	1,001,403	1,196,362	1,374,451	1,403,512	1,406,431	1,280,052	1,428,327
Claims on federal government	2,108,183	2,093,448	2,073,485	2,074,567	2,047,661	2,054,141	2,086,858	2,111,538	2,162,906	2,221,237
Securities	2,084,191	2,061,201	2,046,772	2,050,460	2,023,580	2,029,827	2,062,221	2,088,232	2,141,053	2,199,495
Other claims	23,992	32,247	26,713	24,108	24,081	24,314	24,637	23,307	21,854	21,742
Claims on state and local government	477,167	469,608	477,354	614,145	600,801	605,890	603,612	584,336	563,562	559,292
Securities	267,368	254,813	261,854	245,991	242,010	242,981	232,419	237,943	244,506	222,675
Other claims	209,798	214,795	215,500	368,153	358,791	362,909	371,193	346,393	319,056	336,617
Liabilities to federal government	1,778,166	1,781,900	1,653,878	1,318,195	1,012,421	849,779	781,443	770,661	753,967	763,930
Deposits	1,761,391	1,763,777	1,637,104	1,299,723	989,999	821,153	761,047	752,148	733,074	744,658
Other liabilities	16,775	18,123	16,774	18,472	22,422	28,627	20,396	18,513	20,893	19,273

**Table 1.16 (end)**  
(millions of rubles, end of period)

	Sep, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012
Liabilities to state and local government	770,396	663,677	658,841	369,114	439,678	435,801	505,515	518,783	692,449	588,272
Deposits	770,396	663,677	658,841	369,114	439,678	435,801	505,515	518,783	692,449	588,272
Other liabilities	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	24,625,428	24,803,299	25,582,489	26,265,263	26,094,313	26,173,285	26,809,452	27,528,475	28,278,259	28,764,273
Other financial institutions	733,121	728,465	782,483	823,514	782,606	804,011	882,360	929,832	926,165	989,334
Public nonfinancial organizations	328,748	339,389	361,152	376,648	367,494	352,837	369,108	375,007	380,651	390,134
Other nonfinancial organizations	18,028,455	18,077,387	18,610,641	19,009,659	18,860,755	18,809,297	19,130,497	19,555,701	20,041,324	20,231,718
Households	5,535,103	5,658,058	5,828,212	6,055,441	6,083,457	6,207,140	6,427,486	6,667,934	6,930,119	7,153,088
Liabilities to central bank	790,696	1,241,807	1,454,296	1,477,655	1,635,048	1,528,473	1,740,715	2,109,357	1,969,572	2,527,255
Deposits included in broad money	20,177,963	20,038,865	20,762,943	22,735,067	22,333,639	22,384,189	22,664,457	22,707,331	23,223,860	23,378,314
Transferable deposits	5,809,862	5,586,604	5,756,486	6,762,785	6,538,996	6,485,680	6,498,585	6,320,197	6,408,314	6,581,421
Other financial institutions	343,857	265,822	283,779	356,225	365,586	331,816	407,108	315,375	318,124	396,911
Public nonfinancial organizations	348,548	367,281	369,431	464,448	414,803	433,993	468,862	465,856	457,586	438,088
Other nonfinancial organizations	3,334,720	3,189,708	3,329,166	3,772,397	3,845,167	3,755,123	3,668,871	3,484,151	3,598,338	3,550,939
Households	1,782,737	1,763,794	1,774,111	2,169,715	1,913,440	1,964,748	1,953,744	2,054,815	2,034,266	2,195,484
Other deposits	14,368,101	14,452,260	15,006,456	15,972,281	15,794,643	15,898,509	16,165,871	16,387,134	16,815,547	16,796,893
Other financial institutions	717,880	725,651	816,194	964,721	976,126	1,041,164	1,078,741	1,144,905	1,170,317	1,092,619
Public nonfinancial organizations	219,543	204,902	175,716	203,604	179,463	185,870	184,561	154,529	151,432	158,240
Other nonfinancial organizations	4,205,106	4,320,691	4,634,069	5,013,124	4,818,925	4,749,712	4,787,432	4,821,024	4,975,718	4,888,038
Households	9,225,572	9,201,017	9,380,478	9,790,833	9,820,128	9,921,763	10,115,137	10,266,677	10,518,080	10,657,995
Deposits excluded from broad money	581,906	587,013	590,810	533,344	552,330	541,193	543,566	558,556	561,713	584,630
Securities other than shares excluded from broad money	754,362	706,564	705,072	806,521	669,717	820,384	925,603	919,506	942,209	985,192
Shares and other equity	4,736,517	4,834,408	4,924,794	5,186,304	5,307,591	5,419,506	5,445,902	5,416,665	5,374,805	5,494,429
Other items (net)	927,355	943,942	920,360	821,898	819,987	732,292	784,886	914,334	1,122,393	874,622
Other liabilities	3,659,112	3,663,880	3,659,373	3,755,548	3,789,937	3,759,579	3,814,953	3,977,325	4,281,946	4,231,966
Other assets	2,445,481	2,449,286	2,478,769	2,608,041	2,712,022	2,797,978	2,750,107	2,794,880	2,859,842	2,997,433
Consolidation adjustment	-286,276	-270,652	-260,244	-325,609	-257,928	-229,309	-279,960	-268,111	-299,712	-359,911

Table 1.17

## Banking System Survey

*(millions of rubles, end of period)*

	Dec, 2003	Dec, 2004	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011
Net foreign assets	2,057,815	3,154,177	4,846,332	6,881,938	9,912,850	12,197,869	13,942,674	15,041,198	17,391,930
Claims on nonresidents	3,000,291	4,318,662	6,649,147	9,733,962	14,050,190	17,210,975	18,215,742	19,774,767	22,861,791
Liabilities to nonresidents	942,476	1,164,485	1,802,815	2,852,024	4,137,339	5,013,106	4,273,068	4,733,568	5,469,861
Domestic claims	3,681,579	4,368,648	4,498,006	5,795,598	7,951,912	10,078,161	13,241,822	17,468,220	22,215,862
Net claims on general government	683,122	-6,414	-1,391,445	-2,964,867	-5,126,530	-7,867,138	-5,174,038	-3,318,681	-4,404,942
Claims on federal government	1,125,794	1,055,713	794,817	832,145	979,456	887,765	1,235,654	1,722,664	2,407,434
Claims on state and local government	99,094	133,817	153,542	195,480	243,843	354,836	503,173	584,219	614,552
Liabilities to federal government	441,919	997,852	2,048,886	3,500,102	5,722,912	8,405,327	6,261,232	4,832,879	6,487,204
Liabilities to state and local government	99,847	198,092	290,917	492,390	626,917	704,411	651,633	792,686	939,723
Claims on other sectors	2,998,458	4,375,061	5,889,450	8,760,465	13,078,442	17,945,299	18,415,861	20,786,901	26,620,804
Other financial institutions	48,810	67,735	93,507	209,874	227,007	498,341	564,379	648,990	1,177,496
Public nonfinancial organizations	143,829	166,923	194,090	221,908	289,320	294,811	287,027	299,299	376,649
Other nonfinancial organizations	2,503,449	3,519,869	4,422,124	6,260,173	9,317,091	12,771,892	13,631,849	15,312,772	19,011,218
Households	302,369	620,534	1,179,730	2,068,510	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441

Table 1.17 (cont.)

(millions of rubles, end of period)

	Dec, 2003	Dec, 2004	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011
Broad money liabilities	3,954,262	5,288,740	7,213,379	10,126,732	14,236,116	16,276,697	19,095,800	23,791,156	28,814,904
Currency outside banking system	1,147,039	1,534,755	2,009,240	2,785,174	3,702,237	3,794,829	4,038,051	5,062,746	5,938,555
Transferable deposits	1,018,096	1,296,717	1,829,357	2,778,994	3,868,001	3,858,613	4,287,587	5,797,116	6,921,576
Other financial institutions	74,869	99,466	143,956	187,668	250,822	306,731	284,472	317,047	396,306
Public nonfinancial organizations	115,587	130,733	168,798	203,736	292,353	403,267	461,535	526,191	573,497
Other nonfinancial organizations	622,529	813,930	1,135,190	1,759,058	2,400,672	2,242,256	2,457,783	3,311,434	3,782,057
Households	205,111	252,587	381,413	628,533	924,154	906,359	1,133,796	1,642,443	2,169,715
Other deposits	1,789,127	2,457,268	3,374,782	4,562,564	6,665,878	8,623,254	10,770,161	12,931,295	15,954,773
Other financial institutions	30,798	80,400	107,612	127,283	225,418	506,945	581,434	568,804	947,211
Public nonfinancial organizations	59,348	57,968	67,186	79,509	85,352	94,552	180,182	202,931	203,604
Other nonfinancial organizations	357,499	558,390	787,014	1,139,329	2,065,188	2,968,660	3,600,220	3,893,533	5,013,125
Households	1,341,483	1,760,511	2,412,970	3,216,442	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833
Deposits excluded from broad money	30,081	35,790	30,760	21,396	40,518	307,041	336,399	289,021	533,344
Securities other than shares excluded from broad money	509,582	482,889	527,397	723,735	701,375	657,165	617,860	643,084	806,521
Shares and other equity	948,387	1,027,953	1,373,785	1,658,797	3,201,948	5,158,176	6,219,422	6,968,692	8,421,687
Other items (net)	297,082	687,453	199,017	146,876	-315,195	-123,049	915,016	817,465	1,031,336
Other liabilities	740,755	1,181,277	973,471	1,220,908	1,306,194	2,197,940	3,616,755	3,767,406	4,356,657
Other assets	444,990	485,719	733,693	985,639	1,438,613	2,079,655	2,351,613	2,591,521	2,915,809
Consolidation adjustment	1,317	-8,106	-40,760	-88,393	-182,776	-241,335	-350,126	-358,420	-409,512

**Table 1.17 (cont.)**  
(millions of rubles, end of period)

	Sep, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012
Net foreign assets	17,514,613	17,036,855	17,297,652	17,391,930	16,910,094	16,482,996	16,615,141
Claims on nonresidents	22,887,616	22,158,280	22,815,066	22,861,791	22,204,444	21,559,244	21,772,521
Liabilities to nonresidents	5,373,002	5,121,425	5,517,413	5,469,861	5,294,350	5,076,248	5,157,380
Domestic claims	18,635,939	18,574,938	19,458,225	22,215,862	21,363,489	21,673,980	22,021,727
Net claims on general government	-6,372,880	-6,603,756	-6,495,382	-4,404,942	-5,089,364	-4,861,268	-5,149,102
Claims on federal government	2,434,585	2,417,535	2,400,853	2,407,434	2,368,691	2,381,428	2,417,191
Claims on state and local government	477,579	470,011	477,757	614,552	601,210	606,305	604,027
Liabilities to federal government	7,563,692	7,791,902	7,706,844	6,487,204	6,870,314	6,666,773	6,778,259
Liabilities to state and local government	1,721,352	1,699,401	1,667,147	939,723	1,188,952	1,182,227	1,392,062
Claims on other sectors	25,008,819	25,178,694	25,953,606	26,620,804	26,452,852	26,535,247	27,170,829
Other financial institutions	1,111,922	1,099,566	1,149,883	1,177,496	1,135,779	1,160,361	1,238,415
Public nonfinancial organizations	328,749	339,390	361,153	376,649	367,495	352,837	369,109
Other nonfinancial organizations	18,033,044	18,081,681	18,614,358	19,011,218	18,866,122	18,814,909	19,135,820
Households	5,535,103	5,658,058	5,828,212	6,055,441	6,083,457	6,207,140	6,427,486

Table 1.17 (cont.)

(millions of rubles, end of period)

	Sep, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012
Broad money liabilities							
Currency outside banking system	25,680,287	25,559,359	26,332,332	28,814,904	28,054,012	28,144,561	28,411,820
Transferable deposits	5,420,381	5,420,129	5,475,181	5,938,555	5,670,737	5,713,016	5,704,317
Other financial institutions	5,940,394	5,712,895	5,883,546	6,921,576	6,634,229	6,575,818	6,577,661
Public nonfinancial organizations	415,198	328,056	342,265	396,306	437,561	400,036	462,978
Other nonfinancial organizations	392,215	414,154	419,593	573,497	435,579	453,479	489,703
Households	3,350,244	3,206,891	3,347,577	3,782,057	3,847,650	3,757,556	3,671,237
Other deposits	1,782,737	1,763,794	1,774,111	2,169,715	1,913,440	1,964,748	1,953,744
Other financial institutions	14,319,511	14,426,336	14,973,605	15,954,773	15,749,046	15,855,727	16,129,841
Public nonfinancial organizations	669,288	699,725	783,341	947,211	930,527	998,380	1,042,710
Other nonfinancial organizations	219,544	204,902	175,716	203,604	179,464	185,871	184,562
Households	4,205,107	4,320,692	4,634,070	5,013,125	4,818,926	4,749,713	4,787,433
Deposits excluded from broad money	9,225,572	9,201,017	9,380,478	9,790,833	9,820,128	9,921,763	10,115,137
Securities other than shares excluded from broad money	581,906	587,013	590,810	533,344	552,330	541,193	543,566
Shares and other equity	754,362	706,564	705,072	806,521	669,717	820,384	925,603
Other items (net)	7,143,925	7,241,748	7,332,073	8,421,687	8,542,965	8,654,863	8,681,236
Other liabilities	1,990,073	1,517,109	1,795,590	1,031,336	454,559	-4,025	74,642
Other assets	5,115,967	4,635,547	4,928,359	4,356,657	3,833,634	3,432,837	3,503,525
Consolidation adjustment	2,756,366	2,763,956	2,788,126	2,915,809	3,037,417	3,123,856	3,064,925
	-369,529	-354,482	-344,643	-409,512	-341,657	-313,006	-363,958



**Table 1.17 (cont.)**  
(millions of rubles, end of period)

	Apr, 2012			May, 2012			Jun, 2012		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
Net foreign assets	73,808	16,912,641	16,986,449	51,650	17,980,406	18,032,057	-35,288	18,200,918	18,165,630
Claims on nonresidents	1,251,062	21,024,237	22,275,299	1,293,020	22,458,023	23,751,043	1,256,423	22,886,158	24,142,582
Liabilities to nonresidents	1,177,254	4,111,597	5,288,851	1,241,370	4,477,616	5,718,986	1,291,711	4,685,241	5,976,952
Domestic claims	22,274,958	-256,783	22,018,176	22,490,436	-153,406	22,337,030	22,907,167	-130,665	22,776,502
Net claims on general government	-1,961,197	-3,909,407	-5,870,604	-2,136,270	-4,164,357	-6,300,627	-2,127,915	-4,217,533	-6,345,448
Claims on federal government	2,199,022	245,012	2,444,035	2,203,329	308,715	2,512,044	2,245,044	324,891	2,569,935
Claims on state and local government	584,647	93	584,740	563,872	98	563,970	559,600	100	559,700
Liabilities to federal government	3,280,075	4,152,251	7,432,327	3,238,417	4,470,671	7,709,089	3,397,535	4,540,013	7,937,548
Liabilities to state and local government	1,464,791	2,261	1,467,052	1,665,054	2,499	1,667,553	1,535,024	2,511	1,537,536
Claims on other sectors	24,236,155	3,652,625	27,888,780	24,626,706	4,010,951	28,637,657	25,035,082	4,086,868	29,121,950
Other financial institutions	1,144,994	139,881	1,284,874	1,115,751	165,179	1,280,930	1,170,059	173,039	1,343,098
Public nonfinancial organizations	325,251	49,757	375,008	322,910	57,742	380,652	330,591	59,543	390,134
Other nonfinancial organizations	16,376,969	3,183,995	19,560,963	16,554,364	3,491,593	20,045,957	16,678,362	3,557,268	20,235,630
Households	6,388,942	278,993	6,667,934	6,633,681	296,438	6,930,119	6,856,070	297,017	7,153,088

**Table 1.17 (end)**  
(millions of rubles, end of period)

	Apr, 2012			May, 2012			Jun, 2012		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
	X	X	X	X	X	X	X	X	X
Broad money liabilities			28,589,179			29,129,864			29,425,705
Money Supply (National Definition)	24,247,199	X	X	24,450,066	X	X	24,764,037	X	X
Currency outside banking system	5,831,462	—	5,831,462	5,856,374	—	5,856,374	6,003,858	—	6,003,858
Transferable deposits	6,402,436	—	6,402,436	6,501,638	—	6,501,638	6,624,952	—	6,624,952
Other financial institutions	372,014	—	372,014	386,980	—	386,980	420,162	—	420,162
Public nonfinancial organizations	489,854	—	489,854	480,393	—	480,393	457,283	—	457,283
Other nonfinancial organizations	3,485,752	—	3,485,752	3,599,999	—	3,599,999	3,552,024	—	3,552,024
Households	2,054,815	—	2,054,815	2,034,266	—	2,034,266	2,195,484	—	2,195,484
Other deposits	12,013,301	4,341,981	16,355,282	12,092,054	4,679,798	16,771,852	12,135,227	4,661,667	16,796,894
Other financial institutions	1,047,180	65,871	1,113,051	1,058,649	67,973	1,126,622	1,023,353	69,266	1,092,619
Public nonfinancial organizations	116,081	38,449	154,530	112,384	39,049	151,433	112,597	45,643	158,241
Other nonfinancial organizations	2,695,381	2,125,644	4,821,025	2,679,886	2,295,832	4,975,719	2,666,577	2,221,462	4,888,039
Households	8,154,659	2,112,017	10,266,677	8,241,136	2,276,944	10,518,080	8,332,699	2,325,296	10,657,995
Deposits excluded from broad money	454,788	103,768	558,556	461,731	99,982	561,713	481,327	103,303	584,630
Securities other than shares excluded from broad money	623,942	295,564	919,506	621,968	320,241	942,209	672,319	312,873	985,192
Shares and other equity	8,657,392	0	8,657,392	8,615,427	0	8,615,427	8,734,970	0	8,734,970
Other items (net)	279,992	0	279,992	1,119,872	0	1,119,872	1,211,635	0	1,211,635
Other liabilities	3,739,290	0	3,739,290	4,680,941	0	4,680,941	4,952,629	0	4,952,629
Other assets	3,107,411	0	3,107,411	3,177,102	0	3,177,102	3,297,335	0	3,297,335
Consolidation adjustment	—351,887	0	—351,887	—383,966	0	—383,966	—443,659	0	—443,659

Table 1.18

### Money Supply (National Definition)

	Cash (M0 Monetary Aggregate)		Transferable Deposits	including: households		Monetary aggregate M1 (1+2)	Other deposits	including: households		nonfinancial organizations, financial institutions (except for credit ones)
	1	2		3	4			5	6	
<b>2010</b>										
31.12	5,062.7	5,797.1	1,642.4	4,154.7	10,859.9	9,152.0	6,410.9	2,741.1		
<b>2011</b>										
31.01	4,830.7	5,574.7	1,470.0	4,104.8	10,405.4	8,902.3	6,504.9	2,397.3		
28.02	4,898.0	5,650.0	1,520.2	4,129.8	10,548.0	8,988.7	6,631.4	2,357.3		
31.03	4,918.2	5,574.7	1,523.7	4,050.9	10,492.9	9,326.1	6,735.7	2,590.4		
30.04	5,071.3	5,437.7	1,641.5	3,796.2	10,509.0	9,539.7	6,830.9	2,708.7		
31.05	5,079.8	5,504.8	1,625.1	3,879.7	10,584.6	9,611.7	6,903.2	2,708.5		
30.06	5,192.2	5,772.3	1,772.8	3,999.5	10,964.5	9,780.8	6,985.5	2,795.3		
31.07	5,306.6	5,658.2	1,804.6	3,853.6	10,964.8	9,885.7	7,086.7	2,799.0		
31.08	5,343.0	5,761.8	1,763.5	3,998.3	11,104.8	9,979.1	7,149.7	2,829.3		
30.09	5,420.4	5,940.4	1,782.7	4,157.7	11,360.8	10,136.6	7,177.7	2,958.9		
31.10	5,420.1	5,712.9	1,763.8	3,949.1	11,133.0	10,247.9	7,216.0	3,031.9		
30.11	5,475.2	5,883.5	1,774.1	4,109.4	11,358.7	10,603.1	7,347.5	3,255.6		
31.12	5,938.6	6,921.6	2,169.7	4,751.9	12,860.1	11,683.3	7,684.7	3,998.6		
<b>2012</b>										
31.01	5,670.7	6,634.2	1,913.4	4,720.8	12,305.0	11,372.9	7,776.3	3,596.6		
28.02	5,713.0	6,575.8	1,964.7	4,611.1	12,288.8	11,562.5	7,891.7	3,670.8		
31.03	5,704.3	6,577.7	1,953.7	4,623.9	12,282.0	11,759.3	8,010.7	3,748.7		
30.04	5,831.5	6,402.4	2,054.8	4,347.6	12,233.9	12,013.3	8,154.7	3,858.6		
31.05	5,856.4	6,501.6	2,034.3	4,467.4	12,358.0	12,092.1	8,241.1	3,850.9		
30.06	6,003.9	6,625.0	2,195.5	4,429.5	12,628.8	12,135.2	8,332.7	3,802.5		
31.07	5,976.3	6,499.3	2,148.7	4,350.6	12,475.6	12,170.8	8,380.4	3,790.4		

Table 1.18 (end)

	M2 Money supply (5+6)	Money supply growth rates, %			
		to previous month		to beginning of the year	
		10	11	11	12
9	10	11	11	12	
<b>2010</b>					
31.12	20,011.9	9.6	—	—	31.1
<b>2011</b>					
31.01	19,307.7	-3.5	-3.5	-3.5	29.5
28.02	19,536.7	1.2	1.2	-2.4	28.2
31.03	19,819.0	1.4	1.4	-1.0	26.7
30.04	20,048.6	1.2	1.2	0.2	24.5
31.05	20,196.3	0.7	0.7	0.9	22.6
30.06	20,745.3	2.7	2.7	3.7	22.7
31.07	20,850.4	0.5	0.5	4.2	22.2
31.08	21,083.8	1.1	1.1	5.4	20.9
30.09	21,497.4	2.0	2.0	7.4	21.5
31.10	21,380.9	-0.5	-0.5	6.8	19.8
30.11	21,961.9	2.7	2.7	9.7	20.2
31.12	24,543.4	11.8	11.8	—	22.6
<b>2012</b>					
31.01	23,677.9	-3.5	-3.5	-3.5	22.6
28.02	23,851.3	0.7	0.7	-2.8	22.1
31.03	24,041.3	0.8	0.8	-2.0	21.3
30.04	24,247.2	0.9	0.9	-1.2	20.9
31.05	24,450.1	0.8	0.8	-0.4	21.1
30.06	24,764.0	1.3	1.3	0.9	19.4
31.07	24,646.4	-0.5	-0.5	0.4	18.2

Table 1.19

## Monetary Base (Broad Definition)

(billions of rubles)

	Broad monetary base	Including:					credit institutions balances on the deposit accounts with the Bank of Russia	the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves				
31.12.2001	928.3	623.5	144.5	156.6	3.7	—	—	
31.12.2002	1,232.6	813.9	169.7	201.1	47.4	—	—	
31.12.2003	1,914.3	1,224.7	304.9	267.4	87.3	—	—	
31.12.2004	2,380.3	1,669.9	480.4	121.7	91.4	9.7	9.7	
31.12.2005	2,914.2	2,195.4	508.6	161.4	7.2	32.9	32.9	
31.12.2006	4,122.4	3,062.1	638.1	221.1	98.1	103.1	103.1	
31.12.2007	5,513.3	4,118.6	802.2	221.6	270.3	100.7	100.7	
31.12.2008	5,578.7	4,372.1	1,027.6	29.9	136.6	12.5	12.5	
31.12.2009	6,467.3	4,622.9	900.3	151.4	509.0	283.7	283.7	
31.12.2010	8,190.3	5,785.2	994.7	188.4	633.2	588.9	588.9	
31.12.2011	8,644.1	6,895.8	981.6	378.4	388.3	—	—	
<b>2012</b>								
31.01	7,898.5	6,407.7	724.9	390.1	375.7	—	—	
29.02	7,760.7	6,464.4	702.2	393.9	200.2	—	—	
31.03	7,787.8	6,450.8	812.5	385.2	139.3	—	—	
30.04	7,728.8	6,639.7	620.0	382.7	86.4	—	—	
31.05	7,727.9	6,631.9	595.7	388.1	112.2	—	—	
30.06	8,129.3	6,809.7	790.7	393.1	135.8	—	—	
31.07	8,214.6	6,803.4	874.8	403.2	133.3	—	—	

<sup>1</sup> At market value.

**Table 1.19 (end)**  
(billions of rubles, on the beginning of office hours)

	Broad monetary base	Including:					the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	credit institutions balances on the deposit accounts with the Bank of Russia		
<b>2012</b>							
3.07	8,020.9	6,814.7	722.2	393.1	91.0	—	
4.07	7,977.2	6,812.5	642.4	393.1	129.3	—	
5.07	7,803.1	6,789.8	515.1	393.1	105.2	—	
6.07	7,896.5	6,821.5	595.0	393.1	86.9	—	
9.07	7,963.7	6,861.0	625.0	393.1	84.5	—	
10.07	8,033.7	6,880.1	640.9	393.1	119.7	—	
11.07	8,025.7	6,864.7	691.9	393.1	76.1	—	
12.07	8,186.4	6,875.8	827.9	393.1	89.6	—	
13.07	8,228.9	6,904.9	845.9	393.1	85.0	—	
16.07	8,271.3	6,946.8	848.5	393.3	82.6	—	
17.07	8,272.5	6,967.6	827.9	396.3	80.7	—	
18.07	8,255.4	6,952.4	810.5	403.4	89.1	—	
19.07	8,162.7	6,946.8	718.9	403.4	93.7	—	
20.07	8,136.4	6,954.1	691.8	403.4	87.0	—	
23.07	8,059.8	6,970.8	601.6	403.4	84.0	—	
24.07	8,128.9	6,964.5	670.7	403.4	90.3	—	
25.07	8,071.5	6,926.0	671.9	403.4	70.3	—	
26.07	8,011.7	6,900.5	636.9	403.2	71.0	—	
27.07	8,030.7	6,887.2	661.9	403.2	78.3	—	
30.07	7,995.3	6,887.5	620.1	403.2	84.5	—	
31.07	7,956.7	6,803.4	663.3	403.2	86.8	—	

<sup>1</sup> At market value.

Table 1.20

**Other Financial Institutions Survey  
(Data Covered Insurance Companies and Private Pension Funds)**

*(millions of rubles, end of period)*

	Q4, 2007	Q4, 2008	Q4, 2009	Q4, 2010	Q3, 2011	Q4, 2011	Q1, 2012
Net foreign assets	8,350	20,025	25,067	36,630	61,953	62,317	67,998
Claims on nonresidents	29,912	38,645	48,041	62,561	90,342	103,961	111,976
Foreign currency	13	597	2,514	1,132	1,140	617	228
Deposits	1,477	2,039	3,549	4,904	2,065	2,570	3,125
Securities other than shares	6,885	8,660	5,070	11,728	27,109	33,006	34,736
Loans	400	813	240	247	677	4,007	4,150
Other	21,137	26,537	36,668	44,549	59,352	63,760	69,736
Liabilities to nonresidents	21,562	18,620	22,974	25,931	28,388	41,644	43,977
Loans	393	680	1,066	1,706	943	11,293	10,984
Other	21,169	17,941	21,908	24,225	27,445	30,351	32,994
Claims on banking system	466,684	491,690	551,709	601,905	663,233	757,937	830,627
Currency	20,293	16,873	14,667	12,870	14,225	17,544	13,308
Other	446,391	474,816	537,042	589,035	649,008	740,393	817,318
Net claims on general government	51,976	43,752	63,441	77,158	98,512	69,243	80,221
Claims on general government	57,734	50,374	71,084	82,122	107,212	121,992	113,931
Liabilities to general government	5,758	6,621	7,643	4,964	8,700	52,749	33,709
Claims on other sectors	599,549	595,475	709,477	809,216	911,976	944,467	973,567
Other financial institutions	258,462	334,091	363,542	364,005	398,830	446,670	532,916
Nonfinancial organizations	339,200	258,181	344,857	441,884	511,300	495,620	438,796
Households	1,888	3,203	1,078	3,327	1,845	2,177	1,855
Securities other than shares	5,586	5,875	4,458	18,331	3,472	571	450
Loans	8,817	11,784	22,310	24,503	47,076	25,473	25,194
Of which: credit institutions	5,059	4,690	17,633	18,878	38,172	16,974	16,151
Insurance technical reserves	755,640	871,576	984,611	1,164,948	1,431,975	1,501,840	1,654,570
Net equity of households in life insurance reserves	23,732	30,561	34,669	41,935	49,192	55,493	55,259
Net equity of households in pension funds	401,796	456,061	567,681	713,506	922,770	1,020,117	1,145,310
Prepaid premiums/reserves against outstanding claims	330,112	384,955	382,261	409,507	460,013	426,230	454,001
Of which: credit institutions	10,480	6,436	5,027	6,006	7,669	10,966	10,351
Shares and other equity	306,429	287,714	345,577	359,862	361,249	384,043	384,058
Other items (net)	50,087	-26,008	-7,262	-42,734	-108,097	-77,963	-111,859

Table 1.21

**Financial Sector Survey**  
**(Data Covered Banking System, Insurance Companies and Private Pension Funds)**

(millions of rubles, end of period)

	Q4, 2007	Q4, 2008	Q4, 2009	Q4, 2010	Q3, 2011	Q4, 2011	Q1, 2012
Net foreign assets	9,921,200	12,217,894	13,967,741	15,077,828	17,576,566	17,454,248	16,683,141
Claims on nonresidents	14,080,102	17,249,620	18,263,783	19,837,327	22,977,957	22,965,752	21,884,497
Liabilities to nonresidents	4,158,902	5,031,726	4,296,042	4,759,499	5,401,391	5,511,504	5,201,356
Domestic claims	8,598,377	10,712,698	13,997,108	18,335,717	19,608,255	23,212,597	23,059,364
Net claims on general government	-5,074,555	-7,823,385	-5,110,597	-3,241,523	-6,274,368	-4,335,699	-5,068,881
Claims on general government	1,281,032	1,292,975	1,809,911	2,389,005	3,019,376	3,143,977	3,135,148
Liabilities to general government	6,355,587	9,116,360	6,920,508	5,630,528	9,293,744	7,479,677	8,204,029
Claims on other sectors	13,672,932	18,536,083	19,107,705	21,577,240	25,882,623	27,548,297	28,128,245
Other financial institutions (except insurance companies and private pension funds)	480,409	827,742	910,288	994,117	1,472,581	1,607,192	1,755,180
Nonfinancial organizations	9,945,611	13,324,884	14,263,733	16,053,956	18,873,093	19,883,487	19,943,724
Households	3,246,912	4,383,457	3,933,683	4,529,167	5,536,949	6,057,618	6,429,341
Currency outside financial sector	3,681,944	3,777,956	4,023,385	5,049,876	5,406,157	5,921,011	5,691,008
Deposits	10,325,900	12,487,846	15,006,967	18,585,803	20,390,205	22,848,055	22,606,795
Of which: other financial institutions (except insurance companies and private pension funds)	228,114	585,411	584,464	538,851	984,538	1,114,777	1,192,533
Securities other than shares	583,256	525,121	513,984	555,379	621,342	671,985	791,239
Loans	3,758	7,094	4,677	5,625	8,904	8,499	9,043
Insurance technical reserves	745,160	865,140	979,585	1,158,941	1,424,306	1,490,874	1,644,219
Shares and other equity	3,508,377	5,445,890	6,565,000	7,328,554	7,505,173	8,805,730	9,065,294
Other items (net)	-328,818	-178,457	871,253	729,366	1,828,734	920,692	-65,094



## 2. MAIN INDICATORS AND INSTRUMENTS OF THE BANK OF RUSSIA MONETARY POLICY

Table 2.1

## The Bank of Russia Balance Sheet

(millions of rubles)

	2011												2012							
	1.09	1.10	1.11	1.12	1.01	1.02	1.03	1.04	1.05	1.06	1.07	1.08								
1. Precious metals	1,518,128	1,510,216	1,549,809	1,602,125	1,527,545	1,582,647	1,557,563	1,498,520	1,501,332	1,566,871	1,614,793	1,652,520								
2. Funds placed with nonresidents and securities issued by nonresidents	14,009,511	14,676,522	13,912,925	14,141,961	14,245,276	13,508,940	13,115,133	13,301,752	13,644,947	14,702,339	14,964,490	14,524,676								
3. Credits and deposits	490,321	971,929	1,439,963	1,657,341	1,663,280	1,816,845	1,707,359	1,923,823	2,285,877	2,144,114	2,697,293	3,021,444								
4. Securities	408,300	419,677	417,248	420,616	426,150	414,271	424,306	427,353	429,536	446,325	445,884	443,352								
of which:																				
— Russian government securities	314,999	326,265	323,927	327,243	332,738	320,932	327,177	330,209	332,399	349,059	348,596	346,097								
5. Claims on IMF	555,243	607,109	576,750	590,294	602,627	574,564	549,861	557,391	570,361	616,275	624,497	608,828								
6. Other assets	184,088	127,353	116,722	107,006	97,857	669,918	1,042,950	1,028,532	1,005,737	200,569	126,731	337,568								
of which:																				
— fixed assets <sup>1</sup>	X	X	X	X	75,429	X	X	X	X	X	X	X								
— advance payments on profit tax	—	—	—	—	167	—	—	—	—	—	—	—								
Total assets	17,165,591	18,312,806	18,013,417	18,519,343	18,562,735	18,567,185	18,397,172	18,737,371	19,437,790	19,676,493	20,473,688	20,588,388								
1. Cash in circulation	5,974,065	6,069,174	6,111,681	6,149,643	6,896,064	6,407,968	6,464,652	6,451,006	6,639,992	6,632,108	6,809,902	6,803,611								
2. Funds in accounts with the Bank of Russia	7,862,057	8,171,167	8,306,113	8,531,764	7,742,221	8,245,307	8,056,827	8,436,577	8,922,840	9,162,409	9,635,604	9,812,549								
of which:																				
— Russian government funds	4,558,613	4,984,186	5,210,621	5,262,811	4,443,546	4,911,003	4,798,485	5,051,036	5,619,384	5,877,035	6,131,430	5,978,428								
— funds of resident credit institutions	1,188,879	1,338,282	1,160,930	1,327,936	1,748,402	1,491,285	1,297,071	1,337,771	1,093,931	1,098,141	1,320,234	1,411,816								
3. Float	29,043	29,366	57,583	33,355	36,217	30,659	34,268	36,216	56,069	31,251	28,229	38,078								
4. Bank of Russia bonds	10,152	10,303	—	—	—	—	—	—	—	—	—	—								
5. Liabilities to IMF	448,834	468,836	468,874	465,759	472,335	459,321	438,436	433,185	435,610	456,764	476,819	470,064								
5. Other liabilities	433,774	1,156,552	661,827	931,543	158,612	188,556	167,632	145,053	142,552	153,339	282,593	223,664								
6. Capital	2,407,666	2,407,408	2,407,339	2,407,279	3,235,383	3,235,374	3,235,357	3,235,334	3,240,727	3,240,622	3,240,541	3,240,422								
7. Profit of a fiscal year	—	—	—	—	21,903	—	—	—	—	—	—	—								
Total liabilities	17,165,591	18,312,806	18,013,417	18,519,343	18,562,735	18,567,185	18,397,172	18,737,371	19,437,790	19,676,493	20,473,688	20,588,388								

The Bank of Russia balance sheet structure is approved by the Board of Directors of the Central Bank of the Russian Federation.

Last changes in methodology of data compilation for the Bank of Russia balance sheet see the "Summary Methodology" table 2. 1.

<sup>1</sup> Since January 1, 2010 data on the fixed assets in structure of other asset are published once a year for January 1st in the Annual report of the Bank of Russia.

Table 2.2

## Refinancing Rate

Period	%
2.03.1998 — 15.03.1998	36.00
16.03.1998 — 18.05.1998	30.00
19.05.1998 — 26.05.1998	50.00
27.05.1998 — 4.06.1998	150.00
5.06.1998 — 28.06.1998	60.00
29.06.1998 — 23.07.1998	80.00
24.07.1998 — 9.06.1999	60.00
10.06.1999 — 23.01.2000	55.00
24.01.2000 — 6.03.2000	45.00
7.03.2000 — 20.03.2000	38.00
21.03.2000 — 9.07.2000	33.00
10.07.2000 — 3.11.2000	28.00
4.11.2000 — 8.04.2002	25.00
9.04.2002 — 6.08.2002	23.00
7.08.2002 — 16.02.2003	21.00
17.02.2003 — 20.06.2003	18.00
21.06.2003 — 14.01.2004	16.00
15.01.2004 — 14.06.2004	14.00
15.06.2004 — 25.12.2005	13.00
26.12.2005 — 25.06.2006	12.00
26.06.2006 — 22.10.2006	11.50
23.10.2006 — 28.01.2007	11.00
29.01.2007 — 18.06.2007	10.50
19.06.2007 — 3.02.2008	10.00
4.02.2008 — 28.04.2008	10.25
29.04.2008 — 9.06.2008	10.50
10.06.2008 — 13.07.2008	10.75
14.07.2008 — 11.11.2008	11.00
12.11.2008 — 30.11.2008	12.00
1.12.2008 — 23.04.2009	13.00
24.04.2009 — 13.05.2009	12.50
14.05.2009 — 4.06.2009	12.00
5.06.2009 — 12.07.2009	11.50
13.07.2009 — 9.08.2009	11.00
10.08.2009 — 14.09.2009	10.75
15.09.2009 — 29.09.2009	10.50
30.09.2009 — 29.10.2009	10.00
30.10.2009 — 24.11.2009	9.50
25.11.2009 — 27.12.2009	9.00
28.12.2009 — 23.02.2010	8.75
24.02.2010 — 28.03.2010	8.50
29.03.2010 — 29.04.2010	8.25
30.04.2010 — 31.05.2010	8.00
1.06.2010 — 27.02.2011	7.75
28.02.2011 — 2.05.2011	8.00
3.05.2011 — 25.12.2011	8.25
26.12.2011 —	8.00

Table 2.3

## Required Reserves Ratios

Date	For funds borrowed from nonresident banks <sup>1</sup>	On individual deposits in rubles in Sberbank	For funds borrowed from individuals in rubles		For funds borrowed from legal entities in foreign currency	For funds borrowed from legal entities in rubles	For funds borrowed from individuals in foreign currency
			Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
1.12.1998 — 18.03.1999	—	—	5.0		5.0	—	—
19.03.1999 — 9.06.1999	—	5.0	—	—	7.0	—	—
10.06.1999 — 31.12.1999	—	5.5	—	—	8.5	—	—
1.01.2000 — 31.03.2004	—	7.0	—	—	10.0	—	—
1.04.2004 — 14.06.2004	—	7.0	—	—	9.0	—	—
15.06.2004 — 7.07.2004	—	—	7.0		—	—	—
	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency				
8.07.2004 — 31.07.2004	—	—	3.5		3.5	—	—
1.08.2004 — 30.09.2006	2.0	—	3.5		3.5	—	—
1.10.2006 — 30.06.2007	—	3.5	—		—	—	—
1.07.2007 — 10.10.2007	4.5	4.0	—	—	4.5	—	—
11.10.2007 — 14.01.2008	3.5	3.0	—	—	3.5	—	—
15.01.2008 — 29.02.2008	4.5	4.0	—	—	4.5	—	—
1.03.2008 — 30.06.2008	5.5	4.5	—	—	5.0	—	—
1.07.2008 — 31.08.2008	7.0	5.0	—	—	5.5	—	—
1.09.2008 — 17.09.2008	8.5	5.5	—	—	6.0	—	—
18.09.2008 — 14.10.2008	4.5	1.5	—	—	2.0	—	—

<sup>1</sup> The indicated category of liabilities has not been taken into account. The required reserve ratio has not been established.

Table 2.3 (end)  
(percent)

	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
15.10.2008 — 30.04.2009		0.5				
1.05.2009 — 31.05.2009		1.0				
1.06.2009 — 30.06.2009		1.5				
1.07.2009 — 31.07.2009		2.0				
1.08.2009 — 31.10.2009		2.5				
	Required reserve ratio on legal entities' nonresidents liabilities in rubles	Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency
1.11.2009 — 31.01.2011			2.5			
1.02.2011 — 28.02.2011	3.5				3.0	
1.03.2011 — 31.03.2011	4.5				3.5	
1.04.2011 —	5.5				4.0	

Table 2.4

### Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities

Period of validity	Scaling Factor
1.11.2009 —	0.2

Table 2.5

### Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia<sup>1</sup>

The period of averaging	Volume, billions of rubles
<b>2011</b>	
10.01.2011 — 10.02.2011	246.0
10.02.2011 — 10.03.2011	250.6
10.03.2011 — 10.04.2011	304.0
10.04.2011 — 10.05.2011	362.5
10.05.2011 — 10.06.2011	418.1
10.06.2011 — 10.07.2011	430.4
10.07.2011 — 10.08.2011	437.4
10.08.2011 — 10.09.2011	446.7
10.09.2011 — 10.10.2011	455.0
10.10.2011 — 10.11.2011	469.2
10.11.2011 — 10.12.2011	486.2
10.12.2011 — 10.01.2012	501.7
<b>2012</b>	
10.01.2012 — 10.02.2012	518.1
10.02.2012 — 10.03.2012	526.7
10.03.2012 — 10.04.2012	512.9
10.04.2012 — 10.05.2012	508.1
10.05.2012 — 10.06.2012	517.3
10.06.2012 — 10.07.2012	526.4
10.07.2012 — 10.08.2012	543.1
10.08.2012 — 10.09.2012	540.6

<sup>1</sup> The Required Reserves Averaging Ratio set by the Bank of Russia

	Averaging ratio	Credit institutions for which required reserves averaging ratio was set
1.08.2004 — 30.09.2006	0.20	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.11.2004 —	1.00	settlement nonbanking credit institutions and settlement centres on the organised securities market
1.10.2006 — 31.10.2007	0.30	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.11.2007 — 29.02.2008	0.40	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.03.2008 — 30.06.2008	0.45	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.07.2008 — 31.08.2008	0.50	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.09.2008 — 30.09.2008	0.55	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.10.2008 —	0.60	credit institutions except settlement nonbanking credit institutions, settlement centres of the organised securities market and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
1.01.2012 —	1.00	nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations

Table 2.6

## Fixed-term Rates on the Bank of Russia Deposit Operations

(% p.a.)

Period of validity	Overnight	Demand deposits	Tom-next	Spot-next	One week	Spot-week
2.06.2003 — 5.03.2006	—	0.50	0.50	0.50	1.00	1.00
6.03.2006 — 9.04.2006	—	1.00	1.00	1.00	1.50	1.50
10.04.2006 — 6.08.2006	—	1.50	1.50	1.50	2.00	2.00
7.08.2006 — 10.12.2006	—	2.00	2.00	2.00	2.50	2.50
11.12.2006 — 1.04.2007	—	2.25	2.25	2.25	2.75	2.75
2.04.2007 — 13.08.2007	—	2.50	2.50	2.50	3.00	3.00
14.08.2007 — 3.02.2008	—	2.75	2.75	2.75	3.25	3.25
4.02.2008 — 28.04.2008	—	3.00	3.00	3.00	3.50	3.50
29.04.2008 — 9.06.2008	—	3.25	3.25	3.25	3.75	3.75
10.06.2008 — 13.07.2008	—	3.50	3.50	3.50	4.00	4.00
14.07.2008 — 14.10.2008	—	3.75	3.75	3.75	4.25	4.25
15.10.2008 — 23.10.2008	—	4.25	4.25	4.25	4.75	4.75
24.10.2008 — 11.11.2008	—	4.75	4.75	4.75	5.25	5.25
12.11.2008 — 30.11.2008	—	5.75	5.75	5.75	6.25	6.25
1.12.2008 — 9.02.2009	—	6.75	6.75	6.75	7.25	7.25
10.02.2009 — 23.04.2009	—	7.75	7.75	7.75	8.25	8.25
24.04.2009 — 13.05.2009	—	7.25	7.25	7.25	7.75	7.75
14.05.2009 — 4.06.2009	—	6.75	6.75	6.75	7.25	7.25
5.06.2009 — 12.07.2009	—	6.25	6.25	6.25	6.75	6.75
13.07.2009 — 9.08.2009	—	5.75	5.75	5.75	6.25	6.25
10.08.2009 — 14.09.2009	—	5.50	5.50	5.50	6.00	6.00
15.09.2009 — 29.09.2009	—	5.25	5.25	5.25	5.75	5.75
30.09.2009 — 29.10.2009	—	4.75	4.75	4.75	5.25	5.25
30.10.2009 — 24.11.2009	—	4.25	4.25	4.25	4.75	4.75
25.11.2009 — 27.12.2009	—	3.75	3.75	3.75	4.25	4.25
28.12.2009 — 23.02.2010	—	3.50	3.50	3.50	4.00	4.00
24.02.2010 — 28.03.2010	—	3.25	3.25	3.25	3.75	3.75
29.03.2010 — 29.04.2010	2.75	3.00	3.00	3.00	3.50	3.50
30.04.2010 — 31.05.2010	2.50	2.75	2.75	2.75	3.25	3.25
1.06.2010 — 26.12.2010	2.50	2.50	2.50	2.50	2.75	2.75
27.12.2010 — 27.02.2011	2.75	2.75	2.75	2.75	3.00	3.00
28.02.2011 — 2.05.2011	3.00	3.00	3.00	3.00	3.00	3.00
3.05.2011 — 30.05.2011	3.25	3.25	3.25	3.25	3.25	3.25
31.05.2011 — 14.09.2011	3.50	3.50	3.50	3.50	3.50	3.50
15.09.2011 — 25.12.2011	3.75	3.75	3.75	3.75	3.75	3.75
26.12.2011 —	4.00	4.00	4.00	4.00	4.00	4.00

Table 2.7

## Fixed-term Rates on the Bank of Russia Lombard Loans

Period of validity	Fixed-term rate, %		
	for the term of 1 day	for the term of 7 days <sup>1</sup>	for the term of 30 days <sup>2</sup>
5.06.2009 — 12.07.2009	10.50	10.50	10.50
13.07.2009 — 9.08.2009	10.00	10.00	10.00
10.08.2009 — 14.09.2009	9.75	9.75	9.75
15.09.2009 — 29.09.2009	9.50	9.50	9.50
30.09.2009 — 29.10.2009	9.00	9.00	9.00
30.10.2009 — 24.11.2009	8.50	8.50	8.50
25.11.2009 — 27.12.2009	8.00	8.00	8.00
28.12.2009 — 23.02.2010	7.75	7.75	7.75
24.02.2010 — 28.03.2010	7.50	7.50	7.50
29.03.2010 — 29.04.2010	7.25	7.25	7.25
30.04.2010 — 31.05.2010	7.00	7.00	7.00
1.06.2010 — 14.09.2011	6.75	6.75	6.75
15.09.2011 — 25.12.2011	6.50	6.50	6.50
26.12.2011 —	6.25	6.25	6.25

<sup>1</sup> Since April 17, 2012 operations are suspended.

<sup>2</sup> Since February 10, 2011 operations are suspended.

Table 2.8

## Fixed-term Rates on the Bank of Russia Loans Secured by Gold, Assets and Guarantees

(% p.a.)

Period of validity	Fixed-term rate on the loans secured by									
	gold for the term			assets and guarantees for the term						
	up to 90 days	from 90 to 180 days	from 181 to 365 days	up to 90 days	from 91 to 180 days	from 181 to 365 days <sup>1</sup>	up to 90 days	from 91 to 180 days	from 181 to 365 days <sup>1</sup>	from 181 to 365 days <sup>1</sup>
1.06.2010 — 27.02.2011	—	—	—	6.75	7.25	7.75	6.75	7.25	7.75	7.75
28.02.2011 — 2.05.2011	—	—	—	7.00	7.50	8.00	7.00	7.50	8.00	8.00
3.05.2011 — 14.09.2011	7.00 <sup>2</sup>	—	—	7.25	7.75	8.25	7.25	7.75	8.25	8.25
15.09.2011 — 31.10.2011	6.75	—	—	7.00	7.50	8.25	7.00	7.50	8.25	8.25
1.11.2011 — 25.12.2011	6.75	7.25	—	7.00	7.50	8.25	7.00	7.50	8.25	8.25
26.12.2011 — 1.04.2012	6.75	7.25	—	7.00	7.50	8.00	7.00	7.50	8.00	8.00
2.04.2012 —	6.75	7.25	7.75	7.00	7.50	8.00	7.00	7.50	8.00	8.00

<sup>1</sup> Since April 30, 2010 to April 1, 2012 operations are suspended.

<sup>2</sup> This interest rate operated in a period from August 29 till September 14, 2011.



Table 2.9

## Main Indicators of the Bank of Russia Intraday and Overnight Loans

	Intraday loans						Overnight loans						
	extended loans, millions of rubles		number of credit institutions (branches)		number of the Bank of Russia territorial branches		extended loans, millions of rubles		number of credit institutions (branches)		number of the Bank of Russia territorial branches		
	total	of which: in the Moscow region	total	of which: in the Moscow region			total	of which: in the Moscow region	total	of which: in the Moscow region			
<b>2012</b>													
2.07	266,829.87	239,449.77	205	75	54	—	—	—	—	—	—	—	—
3.07	213,839.28	181,852.44	226	86	56	547.41	538.34	5	4	2	2	2	2
4.07	217,134.35	178,405.77	235	89	59	59.95	51.21	2	1	2	2	2	2
5.07	334,009.81	288,856.93	283	116	59	2,176.74	2,176.14	2	1	2	2	2	2
6.07	227,233.71	185,603.59	267	104	56	55.08	25.27	3	2	2	2	2	2
9.07	225,919.95	193,638.60	259	99	58	3.69	3.69	1	1	1	1	1	1
10.07	244,496.35	204,634.38	262	93	59	12.60	—	3	—	3	3	3	3
11.07	264,992.90	226,917.13	254	98	58	349.63	330.83	4	2	3	3	3	3
12.07	198,369.92	146,853.52	271	96	59	169.15	168.65	2	1	2	2	2	2
13.07	189,901.17	143,442.25	280	98	64	212.88	72.56	4	1	4	4	4	4
16.07	152,583.16	115,605.23	264	92	59	23.98	1.11	3	1	3	3	3	3
17.07	141,745.32	109,683.08	217	74	56	43.06	34.33	4	2	4	4	4	4
18.07	145,737.46	105,032.23	249	85	59	2.00	—	1	—	1	1	1	1
19.07	145,232.68	106,992.31	242	85	59	75.33	69.81	6	5	2	2	2	2
20.07	158,754.61	112,314.08	271	90	62	31.44	24.73	2	1	2	2	2	2
23.07	197,458.37	156,176.02	261	96	57	227.52	155.38	4	2	3	3	3	3
24.07	184,970.10	149,390.87	232	82	57	261.01	216.50	5	3	3	3	3	3
25.07	313,612.65	276,007.06	247	95	60	819.61	819.61	3	3	1	1	1	1
26.07	166,006.23	125,094.26	246	90	57	49.35	49.32	3	2	2	2	2	2
27.07	208,388.77	166,702.38	247	86	55	34.17	34.17	3	3	1	1	1	1
30.07	226,855.54	180,734.29	235	91	59	2.01	2.01	1	1	1	1	1	1
31.07	157,739.46	128,184.01	224	94	49	872.51	871.09	4	3	2	2	2	2



Table 2.10 (end)

	Collateralized loans												
	by assets and guarantees						by gold						
	total amount of loans, millions of rubles	of which for the term:			average weighted rate, % p.a.	total amount of loans, millions of rubles	of which for the term:				average weighted rate, % p.a.		
		from 1 to 30 days	from 31 to 90 days	from 91 to 180 days <sup>5</sup>			from 181 days to 1 year <sup>6</sup>	from 1 to 30 days	from 31 to 90 days	from 91 to 180 days		from 181 days to 1 year	
1	15	16	17	18	19	20	21	22	23	24	25	26	
<b>2011</b>													
July	459.70	52.20	407.50	—	—	7.25	—	—	—	—	—	—	—
August	318.87	90.46	228.41	—	—	7.25	—	—	—	—	—	—	—
September	1,103.38	94.06	329.32	680.00	—	7.79	—	—	—	—	—	—	—
October	81,587.00	50.00	81,537.00	—	—	7.00	—	—	—	—	—	—	—
November	22,408.00	528.00	1,086.00	19,394.00	1,400.00	7.55	19.00	—	19.00	—	—	—	6.75
December	320,582.80	3,557.40	57,064.50	259,960.90	—	7.45	—	—	—	—	—	—	—
<b>2012</b>													
January	238,842.20	—	114,734.30	124,107.90	—	7.35	1.00	—	—	—	—	—	6.75
February	21,776.00	—	551.00	21,225.00	—	7.49	—	—	—	—	—	—	—
March	48,117.08	517.00	31,714.38	15,885.70	—	7.25	200.00	—	200.00	—	—	—	6.75
April	11,963.85	19.00	1,781.00	4,577.55	5,586.30	7.81	655.00	5.00	650.00	—	—	—	6.75
May	46,226.90	50.00	3,655.00	32,690.80	9,831.10	7.67	298.00	—	165.00	133.00	—	—	7.06
June	377,234.01	609.45	111,673.50	139,129.47	125,821.59	7.73	19.00	—	19.00	—	—	—	6.75
July	93,681.45	231.00	14,798.60	77,371.90	1,279.95	7.47	280.00	—	108.00	172.00	—	—	7.13

<sup>1</sup> Since April 17, 2012 operations are suspended.

<sup>2</sup> Since February 10, 2011 operations are suspended.

<sup>3</sup> Since October 1, 2010 operations are suspended.

<sup>4</sup> Since April 30, 2010 to April 1, 2012 operations are suspended.

<sup>5</sup> Since February 10, 2011 to October 31, 2011 operations are suspended.

<sup>6</sup> Since April 30, 2010 to April 1, 2012 operations are suspended, except for the loans extended in accordance with the Order No. OD-561, dated August 11, 2009.

Table 2.11

## Average Weighted Interest Rates on the Bank of Russia Deposit Operations

(% p.a.)

	On deposits attracted on fixed-term rates by maturity			On all deposit operations attracted on fixed-term rates		On deposit operations attracted on auction rates			On all deposit operations attracted on auction rates	On all deposit operations
	demand deposit	On deposits attracted on fixed-term rates by maturity		tom - one month <sup>2</sup>	On all deposit operations attracted on fixed-term rates	one week <sup>3</sup>	On deposit operations attracted on auction rates			
		one day	one week <sup>1</sup>				three months <sup>5</sup>			
<b>2011</b>										
January	2.75	2.75	3.00	—	2.93	—	3.11	—	3.11	2.94
February	2.76	2.76	3.00	—	2.96	—	3.15	—	3.15	2.97
March	3.00	3.00	3.00	—	3.00	—	3.21	—	3.21	3.04
April	3.01	3.00	3.00	—	3.00	—	3.25	—	3.25	3.08
May	3.26	3.25	3.25	—	3.25	—	3.38	—	3.38	3.26
June	3.50	3.50	3.50	—	3.50	—	3.60	—	3.60	3.51
July	3.50	3.50	3.50	—	3.50	—	3.54	—	3.54	3.50
August	3.50	3.50	3.50	—	3.50	—	3.53	—	3.53	3.50
September	3.61	3.61	3.64	—	3.61	—	3.63	—	3.63	3.61
October	3.75	3.75	3.75	—	3.75	—	3.79	—	3.79	3.75
November	3.75	3.75	3.75	—	3.75	—	3.78	—	3.78	3.75
December	3.85	3.89	3.87	—	3.89	—	3.81	—	3.81	3.89
<b>2012</b>										
January	4.00	4.00	4.00	—	4.00	—	3.94	—	3.94	4.00
February	4.00	4.00	4.00	—	4.00	—	4.04	—	4.04	4.00
March	4.00	4.00	4.00	—	4.00	—	4.03	—	4.03	4.00
April	4.00	4.00	4.00	—	4.00	—	4.03	—	4.03	4.00
May	4.00	4.00	4.00	—	4.00	—	4.03	—	4.00	4.00
June	4.00	4.00	—	—	4.00	—	4.02	—	4.02	4.00
July	4.00	4.00	—	4.00	4.00	—	—	—	—	4.00

<sup>1</sup> Since April 17, 2012 operations are suspended.<sup>2</sup> Since Q3, 2012 operations are conducted.<sup>3</sup> The Bank of Russia made a resolve on conducting the operations since April 10, 2012.<sup>4</sup> Since Q3, 2012 operations are suspended.<sup>5</sup> Since January 1, 2011 operations are suspended.

Table 2.12

## Main Characteristics of the Bank of Russia Deposit Operations

	Number of credit institutions deposited the funds with the Bank of Russia	Number of the Bank of Russia territorial branches, credit institutions of which deposited the funds with the Bank of Russia	Volume of deposited with the Bank of Russia monetary funds, millions of ruble	Structure of deposited with the Bank of Russia monetary funds, as % of volume of deposited with the Bank of Russia funds							
				fixed-term interest rates			auction interest rates				
				demand deposits	one day	one week <sup>1</sup>	tom-one month <sup>2</sup>	one week <sup>3</sup>	one month <sup>4</sup>	three months <sup>5</sup>	
<b>2011</b>											
January	333	60	5,594,889.70	5.87	57.31	36.18	—	—	—	0.64	—
February	331	58	5,360,717.75	3.90	45.08	49.82	—	—	—	1.20	—
March	342	60	11,644,452.45	0.77	95.41	2.49	—	—	—	1.33	—
April	338	59	8,761,611.13	0.89	93.07	3.41	—	—	—	2.63	—
May	304	55	4,385,589.51	1.30	95.00	3.23	—	—	—	0.47	—
June	323	59	7,303,259.58	1.00	95.86	2.55	—	—	—	0.59	—
July	333	58	9,299,303.42	0.71	97.36	1.70	—	—	—	0.23	—
August	321	55	5,983,571.29	1.40	97.05	1.31	—	—	—	0.24	—
September	313	58	3,931,929.74	2.18	96.20	1.13	—	—	—	0.49	—
October	284	57	2,658,331.02	2.07	96.08	1.30	—	—	—	0.55	—
November	266	53	2,280,926.18	2.58	95.92	0.92	—	—	—	0.59	—
December	292	56	2,918,138.78	3.32	95.18	0.79	—	—	—	0.71	—
<b>2012</b>											
January	306	54	2,977,565.90	1.97	96.56	1.00	—	—	—	0.47	—
February	306	55	6,864,951.77	1.04	98.31	0.45	—	—	—	0.20	—
March	265	51	2,101,398.01	3.55	94.44	0.83	—	—	—	1.18	—
April	250	48	1,640,776.78	4.75	93.89	0.45	—	—	—	0.91	—
May	215	48	1,239,646.94	5.16	94.06	—	—	—	—	0.78	—
June	216	50	1,155,839.93	7.30	91.57	—	—	—	—	1.13	—
July	196	44	1,483,583.78	5.60	93.87	—	0.53	—	—	—	—

<sup>1</sup> Since April 17, 2012 operations are suspended.<sup>2</sup> Since Q3, 2012 operations are conducted.<sup>3</sup> The Bank of Russia made a resolve on conducting the operations since April 10, 2012.<sup>4</sup> Since Q3, 2012 operations are suspended.<sup>5</sup> Since January 1, 2011 operations are suspended.

Table 2.13

## Main Characteristics of the Bank of Russia Deposit Auctions

Date of auction	Maturity of deposits	Number of credit institutions participating in auction	Number of the Bank of Russia territorial branches	Total sum of applications of credit institutions participating in auction, billions of rubles	Min rate from credit institutions applications, % p.a.	Max rate from credit institutions applications, % p.a.	Cut-off rate, % p.a.	Average weighted rate, % p.a.	Volume of attracted on auction monetary funds, billions of rubles
<b>2012</b>									
1.03	One month	35	25	4.34	4.00	5.50	4.05	4.03	2.47
7.03	One month	39	25	11.66	4.00	5.50	4.05	4.02	6.07
15.03	One month	46	28	13.05	4.00	5.50	4.05	4.03	6.93
22.03	One month	33	21	9.59	4.00	5.50	4.05	4.03	5.03
29.03	One month	30	20	7.92	4.00	5.50	4.05	4.04	4.26
5.04	One month	32	25	10.14	4.00	5.50	4.05	4.03	5.32
12.04	One month	38	25	11.04	4.00	5.50	4.05	4.02	5.98
19.04	One month	28	20	3.48	4.00	5.50	4.05	4.03	1.98
26.04	One month	19	15	2.68	4.00	5.50	4.05	4.03	1.57
3.05	One month	29	19	5.87	4.00	5.50	4.05	4.03	3.15
10.05	One month	30	22	5.02	4.00	5.50	4.05	4.02	2.81
17.05	One month	27	18	3.46	4.00	5.50	4.05	4.03	2.05
24.05	One month	23	17	3.15	4.00	5.50	4.05	4.04	1.83
31.05	One month	35	24	6.73	4.00	5.50	4.05	4.02	3.57
7.06	One month	32	22	3.99	4.00	5.50	4.05	4.02	2.10
14.06	One month	26	17	3.18	4.00	5.50	4.05	4.02	1.79
21.06	One month	23	18	3.17	4.00	5.50	4.05	4.03	1.64
28.06	One month	31	21	7.12	4.00	5.50	4.05	4.03	3.93

Table 2.14

## REPO Aggregates

Date	Funds provided, millions of rubles	Average weighted duration, days	Average weighted rate, % p.a.	Debt, millions of rubles
<b>2012</b>				
2.07	480,481.28	1	5.30	1,349,012.71
3.07	418,326.06	1	5.31	1,286,857.50
4.07	919,914.24	5	5.28	1,160,336.92
5.07	297,963.15	1	5.28	1,202,990.86
6.07	312,307.13	3	5.28	1,217,334.83
9.07	342,449.07	1	5.63	1,247,476.77
10.07	330,095.76	1	5.35	1,235,123.46
11.07	1,126,185.95	7	5.29	1,366,608.64
12.07	174,048.56	1	5.46	1,417,085.98
13.07	250,336.94	3	5.37	1,493,374.36
16.07	252,308.06	1	5.37	1,495,345.48
17.07	234,850.12	1	5.35	1,477,887.54
18.07	1,280,240.68	9	5.34	1,421,481.42
19.07	228,978.08	1	5.32	1,433,319.92
20.07	272,265.60	3	5.30	1,476,607.44
23.07	329,011.22	1	5.30	1,533,353.05
24.07	330,107.00	1	5.31	1,534,448.84
25.07	1,567,462.41	5	5.28	1,757,511.84
26.07	557,701.34	1	5.30	1,774,038.69
27.07	476,038.07	3	5.30	1,692,375.42
30.07	539,886.15	1	5.29	1,756,223.50
31.07	521,715.31	1	5.30	1,738,052.66

Table 2.15

## Main Characteristics of the Bank of Russia Bond (OBR) Auctions

Date	Term to redemption, days	Redemption date	Issue number	Amount on offer at par, millions of rubles	Average weighted rate, % p.a.	Cut-off rate, % p.a.	Volume of demand at market value, millions of rubles	Funds obtained, millions of rubles	Redemption volume, millions of rubles	Average weighted issue price, as % of nominal price	Issue cut-off price, as % of nominal price
13.01.2011	92	15.04.2011	4-17-21BR1-0	500,000.00	3.38	3.50	8,674.48	3,726.23	3,757.66	99.16	99.13
20.01.2011	85	15.04.2011	4-17-21BR1-0	25,000.00	3.48	3.50	1,808.19	1,098.31	1,107.12	99.20	99.20
3.02.2011	71	15.04.2011	4-17-21BR1-0	10,000.00	3.50	3.50	3,501.44	3,481.69	3,505.03	99.33	99.33
17.02.2011	57	15.04.2011	4-17-21BR1-0	25,000.00	3.30	3.30	30,478.23	8,299.40	8,341.43	99.50	99.50
10.03.2011	36	15.04.2011	4-17-21BR1-0	25,000.00	3.26	3.27	26,018.05	19,937.65	20,000.00	99.69	99.69
14.03.2011	95	17.06.2011	4-18-21BR1-1	750,000.00	3.59	3.60	414,119.58	350,361.46	353,600.68	99.08	99.08
24.03.2011	85	17.06.2011	4-18-21BR1-1	20,000.00	3.50	3.50	40,029.42	15,710.05	15,836.73	99.20	99.20
31.03.2011	78	17.06.2011	4-18-21BR1-1	25,000.00	3.47	3.50	27,846.19	24,138.63	24,315.19	99.27	99.27
7.04.2011	71	17.06.2011	4-18-21BR1-1	35,000.00	3.44	3.45	39,497.15	32,087.37	32,299.07	99.34	99.34
14.04.2011	64	17.06.2011	4-18-21BR1-1	20,000.00	3.40	3.40	40,106.50	17,443.40	17,545.70	99.42	99.42
21.04.2011	57	17.06.2011	4-18-21BR1-1	5,000.00	3.40	3.40	11,916.40	2,127.31	2,138.41	99.48	99.48
28.04.2011	50	17.06.2011	4-18-21BR1-1	15,000.00	3.37	3.40	10,452.61	9,954.90	10,000.00	99.55	99.55
12.05.2011	92	12.08.2011	4-19-21BR1-1	750,000.00	3.60	3.60	13,531.64	5,654.69	5,705.40	99.11	99.11
19.05.2011	85	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	654.28	257.66	259.80	99.18	99.18
26.05.2011	78	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	646.45	249.61	251.50	99.25	99.25
2.06.2011	71	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.65	2,418.85	1,018.91	1,025.95	99.31	99.30
9.06.2011	64	12.08.2011	4-19-21BR1-1	5,000.00	3.65	3.65	1,813.74	1,018.95	1,025.36	99.37	99.37
16.06.2011	57	12.08.2011	4-19-21BR1-1	10,000.00	3.65	3.65	21,634.10	8,799.45	8,848.69	99.44	99.44
23.06.2011	50	12.08.2011	4-19-21BR1-1	5,000.00	3.64	3.64	4,681.11	1,257.66	1,263.80	99.51	99.51
30.06.2011	43	12.08.2011	4-19-21BR1-1	5,000.00	3.60	3.60	2,096.74	880.93	884.58	99.59	99.59
7.07.2011	36	12.08.2011	4-19-21BR1-1	15,000.00	3.59	3.59	10,194.82	9,965.67	10,000.00	99.66	99.66
14.07.2011	92	14.10.2011	4-20-21BR1-1	500,000.00	3.69	3.69	47,395.30	4,149.17	4,187.34	99.09	99.09
28.07.2011	78	14.10.2011	4-20-21BR1-1	5,000.00	3.60	3.60	32.33	32.32	32.57	99.25	99.25
11.08.2011	64	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	9,640.54	3,169.91	3,189.34	99.39	99.39
18.08.2011	57	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	2,845.90	2,772.00	2,787.10	99.46	99.46
1.09.2011	43	14.10.2011	4-20-21BR1-1	5,000.00	3.55	3.55	120.01	120.00	120.49	99.59	99.59



Table 2.16

## Main Indicators of the Bank of Russia Bond (OBR) Market

Date	Nominal value, millions of rubles	Market value, millions of rubles	Turnover at par value, millions of rubles	Turnover at market value, millions of rubles	Portfolio indicator, % p.a.	Portfolio duration, days	The ratio of turnover at par value, %	Debt, millions of rubles
<b>2011</b>								
3.10	10,316.82	10,301.86	—	—	3.79	11	—	10,243.39
4.10	10,316.82	10,301.86	—	—	3.79	10	—	10,243.39
5.10	10,316.82	10,301.86	—	—	3.79	9	—	10,243.39
6.10	10,316.82	10,301.86	—	—	3.79	8	—	10,243.39
7.10	10,316.82	10,301.86	—	—	3.79	7	—	10,243.39
10.10	10,316.82	10,301.86	—	—	3.79	4	—	10,243.39
11.10	10,316.82	10,301.86	—	—	3.79	3	—	10,243.39
12.10	10,316.82	10,301.86	—	—	3.79	2	—	10,243.39
13.10	10,316.82	10,301.86	—	—	3.79	1	—	10,243.39

Table 2.17

## Official Exchange Rate of US Dollar Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2011</b>															
January	30.3505	30.3505	30.3505	30.3505	30.3505	30.3505	30.3505	30.3505	30.3505	30.3505	30.3505	30.6252	30.3988	30.0926	29.9540
February	29.8018	29.6548	29.4219	29.3489	29.4136	29.4136	29.4136	29.3689	29.2550	29.3010	29.3535	29.3200	29.3200	29.3200	29.2583
March	28.9028	28.7569	28.6277	28.3228	28.1880	28.1717	28.1717	28.1717	28.1717	28.2945	28.4356	28.6317	28.6317	28.6317	28.6640
April	28.5162	28.3684	28.3684	28.3684	28.2277	28.3113	28.2164	28.2286	28.1211	28.1211	28.1211	27.9758	28.1456	28.1145	28.1886
May	27.5022	27.5022	27.5022	27.3348	27.3675	27.2625	27.6635	27.6635	27.6635	27.6635	27.6645	27.6288	27.9472	27.8497	27.8497
June	27.9805	27.9682	28.0419	27.8751	27.8751	27.8751	27.7752	27.7814	27.6847	27.7033	27.7907	27.7907	27.7907	27.7907	27.8984
July	27.8726	27.8536	27.8536	27.8536	27.8037	27.8622	27.8907	27.9853	27.8880	27.8880	27.8880	28.0839	28.3842	28.2557	28.0610
August	27.6796	27.5204	27.8154	27.8996	27.8432	28.3382	28.3382	28.3382	28.5210	29.4166	29.3065	29.4170	29.4452	29.4452	29.4452
September	28.9278	28.8911	29.0604	29.0604	29.0604	29.3436	29.6107	29.4905	29.5015	29.6904	29.6904	29.6904	30.3034	30.1872	30.3643
October	32.1100	32.1100	32.1100	32.5890	32.6799	32.6374	32.5085	32.2005	32.2005	32.2005	32.0096	31.4270	31.4151	31.2014	30.9905
November	30.1245	30.6448	30.6830	30.8438	30.8438	30.8438	30.8438	30.5694	30.5014	30.1033	30.8454	30.5282	30.5282	30.5282	30.2921
December	31.4001	30.8486	30.8099	30.8099	30.8099	30.9068	31.1026	31.1527	31.2308	31.5691	31.5691	31.5691	31.4134	31.6704	31.7655
<b>2012</b>															
January	32.1961	32.1961	32.1961	32.1961	32.1961	32.1961	32.1961	32.1961	32.1961	32.1961	31.8729	31.6886	31.6807	31.5830	31.5830
February	30.3131	30.4067	30.1855	30.2385	30.2385	30.2385	30.2324	30.0871	29.6930	29.6795	29.8923	29.8923	29.8923	29.8873	30.0868
March	29.0253	29.2889	29.2960	29.2960	29.2960	29.2892	29.4508	29.6621	29.6621	29.6621	29.6621	29.5406	29.6666	29.5091	29.5125
April	29.3282	29.3282	29.3479	29.2944	29.4285	29.4303	29.4606	29.4606	29.4606	29.6358	29.6359	29.8033	29.5690	29.4711	29.4711
May	29.3627	29.3627	29.3708	29.4630	29.5937	29.8075	29.8075	29.8075	29.8075	29.8075	30.1891	30.2306	30.1793	30.1793	30.2652
June	32.9173	33.7384	33.7384	33.7384	34.0395	33.2001	32.7889	32.1922	32.7358	32.5862	32.5862	32.5862	32.5862	32.7331	32.5766
July	32.8169	32.8169	32.5287	32.4789	32.2065	32.4727	32.6240	32.6240	32.6240	32.9907	32.9754	32.8282	32.7177	32.6590	32.6590

(rubles/US dollar)

**Table 2.17 (end)**  
(rubles/US dollar)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2011</b>																
January	29.9540	29.9540	30.0534	29.8881	29.8252	29.9147	30.0109	30.0109	30.0109	29.8516	29.7948	29.7768	29.6738	29.6684	29.6684	29.6684
February	29.2850	29.2735	29.2447	29.2585	29.2585	29.2585	29.1549	29.2859	29.2859	29.1611	28.9405	28.9405	28.9405	—	—	—
March	28.7263	28.6582	28.7422	28.4763	28.4763	28.4763	28.3675	28.1561	28.2700	28.4015	28.2237	28.2237	28.2237	28.4110	28.3436	28.4290
April	28.2212	28.2212	28.2212	28.1636	28.4213	28.1457	27.9398	27.9396	27.9396	27.9396	27.9924	27.8964	27.7144	27.4977	27.5022	—
May	27.8497	28.1220	28.1177	28.0466	27.9608	27.9145	27.9145	27.9145	28.3418	28.4370	28.4794	28.2280	28.1166	28.1166	28.1166	28.0685
June	27.8957	28.1900	28.1778	28.1778	28.1778	28.1783	28.0118	27.8960	28.0568	28.1655	28.1655	28.1655	28.3478	28.2352	28.0758	—
July	28.1277	28.1277	28.1277	28.1775	28.1505	28.0466	27.9080	27.7169	27.7169	27.7169	27.7413	27.5460	27.4439	27.5907	27.6796	27.6796
August	28.8576	28.7032	28.7207	28.9115	29.2709	29.2709	29.2709	29.2555	28.9547	28.9037	28.8825	28.8717	28.8717	28.8717	28.7108	28.8569
September	30.5042	30.5328	30.5328	30.5328	30.8680	31.4960	31.4122	31.9106	32.1083	32.1083	32.1083	32.4619	32.2201	31.8180	31.8751	—
October	30.9905	30.9905	30.7370	30.9694	30.9257	31.3788	31.3361	31.3361	31.3361	30.8255	30.4971	30.5732	30.2421	29.8977	29.8977	29.8977
November	30.6600	30.8417	30.7337	30.9190	30.9190	30.9190	30.9693	31.0612	31.2133	31.4365	31.5788	31.5788	31.5788	31.4117	31.3216	—
December	31.8957	31.7701	31.7701	31.7701	32.0323	32.0519	31.7645	31.5634	31.2575	31.2575	31.2575	31.2266	31.0847	31.5633	32.0197	32.1961
<b>2012</b>																
January	31.5830	31.9344	31.5445	31.5428	31.4777	31.2879	31.2879	31.2879	31.3325	30.8752	30.6670	30.3600	30.3626	30.3626	30.3626	30.3647
February	29.9440	30.2098	29.9982	29.9982	29.9982	29.7805	29.7796	29.7692	29.7692	29.4490	29.4490	29.4490	29.1264	28.9503	—	—
March	29.5822	29.3578	29.3578	29.3578	29.2224	29.1652	29.2079	29.2447	29.4038	29.4038	29.4038	29.2311	28.9468	29.0845	29.2853	29.3282
April	29.4711	29.7614	29.6368	29.4978	29.5122	29.5214	29.5214	29.5214	29.4880	29.4549	29.2962	29.2770	29.4234	29.3627	29.3627	—
May	30.3299	30.9758	30.9417	31.3921	31.3921	31.3921	31.1582	31.0644	31.3803	31.6247	31.7572	31.7572	31.7572	31.8270	32.0860	32.4509
June	32.3945	32.3945	32.3945	32.1315	32.5315	32.5166	32.9054	33.5191	33.5191	33.5191	33.1693	33.1732	32.8384	32.9412	32.8169	—
July	32.6590	32.6208	32.4955	32.4041	32.0764	31.9509	31.9509	31.9509	32.3760	32.6324	32.9657	32.6224	32.2131	32.2131	32.2131	32.1881

Table 2.18

## Official Exchange Rate of Euro Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2011</b>															
January	40.4876	40.4876	40.4876	40.4876	40.4876	40.4876	40.4876	40.4876	40.4876	40.4876	40.4876	39.6076	39.5154	39.4815	40.1264
February	40.5811	40.7368	40.7258	40.5279	40.0819	40.0819	40.0819	39.9593	39.8892	39.9871	40.1350	39.7667	39.7667	39.7667	39.6040
March	39.8136	39.7219	39.3974	39.2752	39.3476	39.4038	39.4038	39.4038	39.4038	39.3039	39.3151	39.5375	39.5375	39.5375	39.9347
April	40.3875	40.1980	40.1980	40.1980	40.1624	40.1652	40.2789	40.3528	40.4859	40.4859	40.4859	40.4390	40.5268	40.7604	40.8791
May	40.8078	40.8078	40.8078	40.5211	40.5751	40.5421	40.2974	40.2974	40.2974	40.2974	39.8657	39.7827	39.6934	39.7137	39.7137
June	40.2444	40.3497	40.3074	40.3436	40.3436	40.3436	40.6879	40.6581	40.6273	40.5244	40.2298	40.2298	40.2298	40.2298	40.2825
July	40.4153	40.4824	40.4824	40.4824	40.4155	40.3110	40.2435	40.0917	40.0193	40.0193	40.0193	39.8033	39.5051	39.5919	39.8214
August	39.5182	39.6431	39.5173	39.5923	39.8158	39.9625	39.9625	39.9625	40.9590	41.9039	42.0285	41.9075	41.7768	41.7768	41.7768
September	41.7631	41.4732	41.3762	41.3762	41.3762	41.4830	41.6771	41.4902	41.5175	41.2786	41.2786	41.2786	41.0914	41.2267	41.3531
October	43.4191	43.4191	43.4191	43.4411	43.1571	43.4632	43.3728	43.2614	43.2614	43.2614	43.1425	42.8601	42.8785	43.0236	42.7328
November	42.1833	42.2469	42.1431	42.2128	42.2128	42.2128	42.2128	42.0727	41.9394	41.5998	41.6937	41.5886	41.5886	41.5886	41.6638
December	41.7559	41.5068	41.4824	41.4824	41.4824	41.4707	41.5842	41.8661	41.8711	42.0153	42.0153	42.0153	41.9023	41.7891	41.4127
<b>2012</b>															
January	41.6714	41.6714	41.6714	41.6714	41.6714	41.6714	41.6714	41.6714	41.6714	41.6714	40.7591	40.4061	40.2852	40.6189	40.6189
February	39.9678	39.6777	39.7664	39.7425	39.7425	39.7425	39.5137	39.4592	39.4115	39.4767	39.6282	39.6282	39.6282	39.6037	39.5431
March	39.1029	39.0714	38.9490	38.9490	38.9490	38.6530	38.8721	38.9938	38.9938	38.9938	38.9938	38.7691	38.8543	38.8517	38.4843
April	39.1707	39.1707	39.1677	39.0846	38.8368	38.7097	38.5138	38.5138	38.5138	38.7192	38.8349	39.0781	38.8507	38.8134	38.8134
May	38.9203	38.9203	38.8223	38.7350	38.9157	39.0001	39.0001	39.0001	39.0001	39.0001	39.1160	39.0458	38.9826	38.9826	39.0088
June	40.8076	41.6804	41.6804	41.6804	42.2464	41.5068	40.9501	40.4205	40.9067	40.7914	40.7914	40.7914	40.7914	40.9426	40.9390
July	41.3230	41.3230	41.0642	40.9332	40.5512	40.6850	40.3885	40.3885	40.3885	40.5522	40.5367	40.2638	40.0072	39.8277	39.8277

(rubles/euro)

**Table 2.18 (end)**  
(rubles/euro)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2011</b>																
January	40.1264	40.1264	39.9680	39.9066	40.1895	40.2113	40.5807	40.5807	40.5807	40.5624	40.7027	40.7198	40.6205	40.6487	40.6487	40.6487
February	39.4703	39.6802	39.6821	39.7682	39.7682	39.7682	39.8868	39.6795	39.6795	40.0294	40.0073	40.0073	40.0073	—	—	—
March	39.9813	40.0728	40.1097	40.0633	40.0633	40.0633	40.1996	40.0858	40.0642	39.9495	40.0156	40.0156	40.0156	39.9288	40.0325	40.0223
April	40.8304	40.8304	40.8304	40.4739	40.4407	40.5523	40.8117	40.7443	40.7443	40.7443	40.7933	40.5837	40.6681	40.8121	40.8078	—
May	39.7137	39.6830	39.8512	40.0113	39.8889	39.9652	39.9652	39.9652	39.8117	39.9938	39.9566	40.0217	40.0802	40.0802	40.0802	40.0594
June	40.1280	39.8184	39.8913	39.8913	39.8913	40.0470	40.2277	40.1814	40.0791	40.1189	40.1189	40.1189	40.0923	40.3029	40.3870	—
July	39.7388	39.7388	39.7388	39.5894	39.7316	39.7280	39.8415	39.9484	39.9484	39.9484	39.8365	39.9389	39.7937	39.5982	39.5182	39.5182
August	41.2895	41.2924	41.3061	41.6355	41.8749	41.8749	41.8749	41.2895	41.2924	41.3061	41.6355	41.8749	41.8749	41.8749	41.7455	41.8396
September	41.8792	42.2482	42.2482	42.2482	42.2058	42.9164	43.0127	43.2421	43.3655	43.3655	43.3655	43.4535	43.6357	43.2216	43.3979	—
October	42.7328	42.7328	42.6169	42.5551	42.7084	42.9858	43.1373	43.1373	43.1373	42.9153	42.4001	42.5457	42.3571	42.3830	42.3830	42.3830
November	41.6884	41.4605	41.4997	41.7035	41.7035	41.7035	41.8612	41.9109	42.0256	42.0337	42.0251	42.0251	42.0251	41.7744	41.8457	—
December	41.4389	41.3933	41.3933	41.3933	41.6868	41.7059	41.6718	41.2250	40.8848	40.8848	40.8848	40.7632	40.6339	41.2280	41.4079	41.6714
<b>2012</b>																
January	40.6189	40.3842	40.1688	40.2612	40.4772	40.5867	40.5867	40.5867	40.4064	40.1872	39.9499	39.8384	39.7841	39.7841	39.7841	39.9691
February	39.4572	39.3181	39.3846	39.3846	39.3846	39.3311	39.5235	39.4114	39.4114	39.3645	39.3645	39.3645	39.1517	38.9121	—	—
March	38.5781	38.4117	38.4117	38.4117	38.4801	38.6001	38.7589	38.7258	38.8189	38.8189	38.8189	38.7429	38.6266	38.7696	39.0402	39.1707
April	38.8134	38.7374	38.8509	38.6716	38.7230	38.8118	38.8118	38.8118	38.8386	38.7950	38.6593	38.7393	38.7477	38.9203	38.9203	—
May	38.9830	39.3300	39.3919	39.7518	39.7518	39.7518	39.8077	39.7376	39.7651	39.7681	39.8426	39.8426	39.8426	40.1179	40.2423	40.4598
June	40.9078	40.9078	40.9078	40.8231	41.0060	41.2441	41.7208	42.0464	42.0464	42.0464	41.4981	41.4964	41.0217	41.1963	41.3230	—
July	39.8277	39.8985	39.9240	39.8020	39.4219	39.1686	39.1686	39.1686	39.1620	39.5374	39.8390	39.6362	39.6028	39.6028	39.6028	39.5527

Table 2.19

## Official Exchange Rate: Rubles per US Dollar (as of end of month)

(rubles/US dollar)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.1612	0.2050	0.2540	0.3980	0.4470	0.4145
1993	0.5720	0.5930	0.6840	0.8230	0.9940	1.0600	0.9895	0.9850	1.2010	1.1860	1.2140	1.2470
1994	1.5420	1.6570	1.7530	1.8200	1.9010	1.9850	2.0520	2.1530	2.5960	3.0550	3.2320	3.5500
1995	4.0040	4.4070	4.8970	5.1000	4.9950	4.5380	4.4150	4.4350	4.5080	4.5040	4.5780	4.6400
1996	4.7320	4.8150	4.8540	4.9320	5.0140	5.1080	5.1910	5.3450	5.3960	5.4550	5.5110	5.5600
1997	5.6290	5.6760	5.7260	5.7620	5.7730	5.7820	5.7980	5.8300	5.8600	5.8870	5.9190	5.9600
1998	6.0260	6.0720	6.1060	6.1330	6.1640	6.1980	6.2380	7.9050	16.0645	16.0100	17.8800	20.6500
1999	22.6000	22.8600	24.1800	24.2300	24.4400	24.2200	24.1900	24.7500	25.0800	26.0500	26.4200	27.0000
2000	28.5500	28.6600	28.4600	28.4000	28.2500	28.0700	27.8000	27.7500	27.7500	27.8300	27.8500	28.1600
2001	28.3700	28.7200	28.7400	28.8300	29.0900	29.0700	29.2700	29.3700	29.3900	29.7000	29.9000	30.1400
2002	30.6850	30.9274	31.1192	31.1963	31.3071	31.4471	31.4401	31.5673	31.6358	31.7408	31.8424	31.7844
2003	31.8222	31.5762	31.3805	31.1000	30.7090	30.3483	30.2596	30.5036	30.6119	29.8584	29.7387	29.4545
2004	28.4937	28.5156	28.4853	28.8834	28.9850	29.0274	29.1019	29.2447	29.2171	28.7655	28.2367	27.7487
2005	28.0845	27.7738	27.8256	27.7726	28.0919	28.6721	28.6341	28.5450	28.4989	28.4244	28.7312	28.7825
2006	28.1207	28.1223	27.7626	27.2739	26.9840	27.0789	26.8718	26.7379	26.7799	26.7477	26.3147	26.3311
2007	26.5331	26.1599	26.0113	25.6851	25.9031	25.8162	25.5999	25.6494	24.9493	24.7238	24.3506	24.5462
2008	24.4764	24.1159	23.5156	23.6471	23.7384	23.4573	23.4456	24.5769	25.2464	26.5430	27.6060	29.3804
2009	35.4146	35.7205	34.0134	33.2491	30.9843	31.2904	31.7555	31.5687	30.0922	29.0488	29.8179	30.2442
2010	30.4312	29.9484	29.3638	29.2886	30.4956	31.1954	30.1869	30.6640	30.4030	30.7821	31.3061	30.4769
2011	29.6684	28.9405	28.4290	27.5022	28.0685	28.0758	27.6796	28.8569	31.8751	29.8977	31.3216	32.1961
2012	30.3647	28.9503	29.3282	29.3627	32.4509	32.8169	32.1881					

Table 2.20

## Monthly Average Official Rates: Rubles per US Dollar

(rubles/US dollar)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.14	0.17	0.22	0.34	0.42	0.41
1993	0.46	0.57	0.66	0.76	0.89	1.08	1.03	0.99	1.06	1.19	1.19	1.24
1994	1.4	1.58	1.71	1.79	1.87	1.95	2.02	2.11	2.31	2.97	3.14	3.37
1995	3.79	4.22	4.71	5.01	5.08	4.77	4.53	4.41	4.47	4.5	4.54	4.62
1996	4.68	4.76	4.83	4.9	4.97	5.05	5.15	5.28	5.37	5.43	5.48	5.54
1997	5.6	5.65	5.7	5.75	5.77	5.78	5.79	5.81	5.85	5.87	5.9	5.94
1998	5.99	6.05	6.09	6.12	6.15	6.18	6.22	6.75	14.61	15.93	16.42	19.99
1999	22.05	22.91	23.47	24.75	24.42	24.28	24.31	24.69	25.48	25.71	26.31	26.80
2000	28.04	28.73	28.46	28.58	28.32	28.25	27.85	27.73	27.79	27.87	27.89	27.97
2001	28.36	28.59	28.68	28.85	29.02	29.11	29.22	29.35	29.43	29.53	29.80	30.09
2002	30.47	30.80	31.06	31.17	31.25	31.40	31.51	31.56	31.63	31.69	31.81	31.84
2003	31.82	31.70	31.45	31.21	30.92	30.48	30.36	30.35	30.60	30.16	29.81	29.44
2004	28.92	28.52	28.53	28.68	28.99	29.03	29.08	29.21	29.22	29.08	28.58	27.92
2005	27.94	27.97	27.62	27.82	27.92	28.50	28.69	28.48	28.36	28.55	28.76	28.81
2006	28.41	28.20	27.88	27.57	27.06	26.98	26.92	26.77	26.74	26.86	26.62	26.29
2007	26.47	26.34	26.11	25.84	25.82	25.93	25.56	25.63	25.34	24.89	24.47	24.57
2008	24.50	24.53	23.76	23.51	23.73	23.64	23.35	24.13	25.28	26.35	27.31	28.13
2009	31.47	35.76	34.67	33.56	32.06	31.03	31.52	31.63	30.81	29.47	28.98	29.94
2010	29.94	30.19	29.56	29.20	30.35	31.17	30.68	30.34	30.84	30.32	30.97	30.85
2011	30.08	29.29	28.43	28.10	27.87	27.98	27.90	28.77	30.49	31.35	30.86	31.45
2012	31.51	29.88	29.37	29.47	30.65	32.91	32.50					

Table 2.21

## Reference Prices of Precious Metals

*(rubles per gram)*

Date of quotes	Gold	Silver	Platinum	Palladium
<b>2012</b>				
3.07	1,669.39	28.32	1,508.07	606.58
4.07	1,679.63	28.57	1,531.87	608.78
5.07	1,674.34	28.91	1,532.48	622.31
6.07	1,687.92	29.35	1,552.46	623.28
7.07	1,669.56	29.71	1,538.71	609.40
10.07	1,676.93	28.98	1,527.37	614.13
11.07	1,690.46	28.88	1,525.60	618.09
12.07	1,663.92	29.10	1,504.02	611.11
13.07	1,646.75	28.52	1,485.28	604.84
14.07	1,657.97	28.00	1,497.31	607.96
17.07	1,661.27	28.82	1,492.42	607.24
18.07	1,666.38	28.26	1,491.91	611.18
19.07	1,645.55	28.57	1,476.25	606.34
20.07	1,629.42	27.88	1,457.20	600.20
21.07	1,626.13	28.20	1,453.55	597.86
24.07	1,635.79	28.18	1,451.03	592.28
25.07	1,650.32	28.27	1,461.47	591.72
26.07	1,682.55	28.54	1,474.28	597.77
27.07	1,681.28	28.43	1,469.42	593.64
28.07	1,676.50	28.80	1,467.55	593.44
31.07	1,672.87	28.70	1,446.75	588.84



### 3. FINANCIAL MARKETS

#### 3.1. Interbank Credit Market

Table 3.1.1

#### Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR)

(% p.a. for ruble credits)

	Moscow Interbank Bid Rates (MIBID)						Moscow Interbank Offered Rates (MIBOR)						
	term of credit						term of credit						
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	
<b>2011</b>													
January	2.48	2.75	3.18	3.81	4.50	5.49	3.09	3.43	4.14	4.74	5.45	6.76	
February	2.48	2.73	3.12	3.74	4.50	5.49	3.09	3.39	4.07	4.69	5.46	6.71	
March	2.77	2.86	3.13	3.69	4.41	5.32	3.34	3.51	4.07	4.65	5.34	6.54	
April	2.80	2.85	3.05	3.48	4.04	4.82	3.35	3.47	3.90	4.39	5.07	6.10	
May	3.22	3.24	3.38	3.69	4.17	4.79	3.87	3.96	4.22	4.53	5.04	6.13	
June	3.34	3.43	3.57	3.84	4.22	4.80	3.98	4.12	4.39	4.70	5.18	6.13	
July	3.39	3.46	3.62	3.90	4.26	4.82	3.97	4.09	4.42	4.72	5.21	6.14	
August	3.57	3.63	3.82	4.16	4.48	5.00	4.19	4.30	4.63	5.01	5.48	6.35	
September	3.93	4.05	4.35	4.75	5.05	5.53	4.61	4.82	5.22	5.65	6.00	6.96	
October	4.47	4.69	5.20	5.80	6.14	6.54	5.16	5.45	6.04	6.65	7.01	7.88	
November	4.61	4.89	5.41	6.00	6.34	6.70	5.35	5.66	6.28	6.96	7.28	8.11	
December	4.93	5.16	5.62	6.22	6.58	6.90	5.69	5.97	6.53	7.21	7.53	8.37	
<b>2012</b>													
January	4.36	4.63	5.31	6.08	6.53	6.92	5.12	5.46	6.28	7.20	7.59	8.51	
February	4.09	4.41	5.13	6.04	6.65	7.14	4.76	5.19	6.09	7.11	7.56	8.46	
March	4.53	4.72	5.24	6.05	6.62	7.12	5.25	5.51	6.15	7.04	7.45	8.29	
April	4.77	4.96	5.38	6.08	6.68	7.13	5.52	5.75	6.26	7.08	7.50	8.23	
May	5.18	5.33	5.70	6.25	6.82	7.25	5.93	6.12	6.57	7.19	7.63	8.29	
June	5.21	5.43	5.96	6.48	6.93	7.40	5.99	6.24	6.75	7.38	7.73	8.42	
July	5.18	5.43	5.97	6.58	6.94	7.44	5.90	6.23	6.79	7.44	7.78	8.55	

Table 3.1.2

## Monthly Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)

		Moscow Interbank Actual Credit Rates (MIACR)											Moscow Interbank Actual Credit Rates (MIACR-IG)											Moscow Interbank Actual Credit Rates (MIACR-B)										
		term of credit											term of credit											term of credit										
		1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year			
<b>2011</b>		2.71	3.58	4.16	4.76	5.70	7.27	2.52	3.00	3.23	4.56	4.86	—	2.75	4.37	6.25	6.65	—	2.75	4.37	6.25	6.65	—	—	2.75	4.37	6.25	6.65	—	—	—			
January																																		
February																																		
March																																		
April																																		
May																																		
June																																		
July																																		
August																																		
September																																		
October																																		
November																																		
December																																		
<b>2012</b>		4.84	5.78	6.48	7.33	8.17	9.45	4.81	5.01	6.23	6.79	7.35	9.72	4.97	5.10	6.79	8.09	8.91	4.97	5.10	6.79	8.09	8.91	—	4.97	5.10	6.79	8.09	8.91	—				
January																																		
February																																		
March																																		
April																																		
May																																		
June																																		
July																																		

(% p.a. for ruble credits)

Table 3.1.3

**Daily Moscow Interbank Bid Rates (MIBID) and  
Daily Moscow Interbank Offered Rates (MIBOR)**

(% p.a. for ruble credits)

Date	Moscow Interbank Bid Rates (MIBID)										Moscow Interbank Offered Rates (MIBOR)									
	term of credit										term of credit									
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year		
<b>2012</b>																				
2.07	5.50	5.67	6.12	6.67	7.02	7.51	6.23	6.44	6.88	7.51	6.23	6.44	6.88	7.51	7.83	8.52				
3.07	5.29	5.57	6.05	6.60	6.97	7.47	6.07	6.36	6.84	7.47	6.07	6.36	6.84	7.47	7.81	8.51				
4.07	4.95	5.39	5.93	6.54	6.94	7.45	5.70	6.17	6.76	7.44	5.70	6.17	6.76	7.44	7.82	8.49				
5.07	4.84	5.27	5.86	6.52	6.92	7.44	5.55	6.09	6.72	7.41	5.55	6.09	6.72	7.41	7.80	8.53				
6.07	4.88	5.27	5.86	6.51	6.91	7.41	5.58	6.00	6.71	7.40	5.58	6.00	6.71	7.40	7.79	8.49				
9.07	4.91	5.23	5.84	6.56	6.91	7.39	5.67	5.97	6.65	7.42	5.67	5.97	6.65	7.42	7.74	8.57				
10.07	5.19	5.38	5.96	6.59	6.92	7.41	5.86	6.20	6.76	7.45	5.86	6.20	6.76	7.45	7.75	8.51				
11.07	5.03	5.39	5.97	6.56	6.91	7.39	5.75	6.16	6.76	7.42	5.75	6.16	6.76	7.42	7.73	8.49				
12.07	5.05	5.37	5.97	6.55	6.91	7.41	5.78	6.15	6.76	7.41	5.78	6.15	6.76	7.41	7.74	8.52				
13.07	5.17	5.40	5.97	6.56	6.92	7.41	5.89	6.21	6.78	7.45	5.89	6.21	6.78	7.45	7.76	8.52				
16.07	5.20	5.40	5.97	6.56	6.91	7.40	5.90	6.17	6.80	7.44	5.90	6.17	6.80	7.44	7.74	8.50				
17.07	5.15	5.42	5.97	6.57	6.92	7.42	5.84	6.23	6.81	7.45	5.84	6.23	6.81	7.45	7.76	8.54				
18.07	5.19	5.43	5.96	6.60	6.92	7.43	5.87	6.22	6.80	7.47	5.87	6.22	6.80	7.47	7.77	8.54				
19.07	5.18	5.41	5.96	6.58	6.93	7.43	5.90	6.24	6.78	7.44	5.90	6.24	6.78	7.44	7.75	8.53				
20.07	5.13	5.40	5.95	6.54	6.90	7.42	5.79	6.18	6.77	7.41	5.79	6.18	6.77	7.41	7.72	8.53				
23.07	5.17	5.34	5.92	6.52	6.90	7.41	5.92	6.11	6.76	7.38	5.92	6.11	6.76	7.38	7.74	8.52				
24.07	5.19	5.45	5.94	6.55	6.94	7.48	5.89	6.25	6.76	7.41	5.89	6.25	6.76	7.41	7.76	8.61				
25.07	5.29	5.38	5.96	6.65	6.97	7.50	6.05	6.33	6.83	7.49	6.05	6.33	6.83	7.49	7.79	8.68				
26.07	5.42	5.58	6.06	6.64	7.02	7.51	6.15	6.42	6.90	7.49	6.15	6.42	6.90	7.49	7.86	8.64				
27.07	5.40	5.64	6.03	6.64	6.97	7.48	6.15	6.42	6.85	7.48	6.15	6.42	6.85	7.48	7.79	8.64				
30.07	5.33	5.60	6.01	6.60	6.95	7.38	6.08	6.37	6.86	7.44	6.08	6.37	6.86	7.44	7.83	8.62				
31.07	5.42	5.56	6.00	6.62	6.99	7.48	6.13	6.41	6.85	7.44	6.13	6.41	6.85	7.44	7.81	8.67				

Table 3.1.4

## Daily Weighted Average Moscow Interbank Actual Credit Rate (MIACR, MIACR-IG, MIACR-B)

Date	Moscow Interbank Actual Credit Rates (MIACR)												Moscow Interbank Actual Credit Rates (MIACR-IG)												Moscow Interbank Actual Credit Rates (MIACR-B)											
	term of credit												term of credit												term of credit											
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year												
<b>2012</b>																																				
2.07	5.58	7.31	6.68	8.00	—	10.00	5.46	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
3.07	5.27	5.94	6.15	—	—	—	5.29	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
4.07	5.22	6.33	7.00	7.60	7.75	—	5.27	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
5.07	5.30	5.38	6.88	6.50	—	—	5.29	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
6.07	5.32	6.40	7.35	6.75	7.95	—	5.26	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
9.07	5.70	5.75	6.81	6.95	8.00	—	5.67	6.75	6.95	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
10.07	5.50	6.38	6.75	9.63	9.75	—	5.32	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
11.07	5.42	6.14	6.75	8.50	7.51	—	5.39	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
12.07	5.90	7.01	7.22	7.94	—	8.93	5.85	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
13.07	5.63	6.48	6.05	7.43	8.00	—	5.47	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
16.07	5.57	5.58	6.74	6.91	7.54	—	5.40	5.50	6.70	6.90	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
17.07	5.59	6.00	7.75	6.85	7.25	—	5.52	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
18.07	5.58	5.86	6.46	6.87	7.33	—	5.39	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
19.07	5.37	5.86	6.42	—	—	9.01	5.28	5.85	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
20.07	5.40	6.37	6.53	9.49	10.50	—	5.34	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
23.07	5.66	6.25	5.75	—	7.63	—	5.59	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
24.07	5.85	6.15	6.62	7.09	8.38	8.53	5.57	—	6.74	6.94	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
25.07	5.92	6.00	6.85	7.17	—	—	5.65	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
26.07	5.94	6.35	7.72	8.04	8.00	7.85	5.68	—	—	8.10	8.00	—	—	—	—	—	—	—	—	—	—	—	—	—												
27.07	5.75	7.09	5.44	3.08	—	8.10	5.60	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
30.07	5.84	6.25	6.77	6.97	—	—	5.66	6.75	6.77	6.97	—	—	—	—	—	—	—	—	—	—	—	—	—	—												
31.07	6.02	6.11	6.40	7.29	7.51	—	5.76	5.80	—	6.90	—	—	—	—	—	—	—	—	—	—	—	—	—	—												

(% p.a. for ruble credits)

Table 3.1.5

## Main Indicators of Interbank Credits (Deposits) Turnover and REPO Operations

(millions of rubles)

	Russian rouble (RUB)			US dollar (USD)			Euro (EUR)			Others							
	deposit operations		REPO	deposit operations		REPO	deposit operations		REPO	deposit operations		REPO					
	among residents	with non-residents	among residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents					
<b>2011</b>																	
January	170,791	71,265	149,513	132	46,338	288,603	841	3,298	6,194	220,299	0	306	0	3,112	0	0	0
February	180,280	77,443	170,567	215	38,975	279,606	946	3,331	7,610	269,744	0	215	0	3,377	0	0	0
March	166,102	76,282	177,217	57	69,431	286,915	916	2,804	9,001	274,346	0	189	0	5,046	0	0	0
April	188,254	82,273	162,438	53	77,190	235,071	532	1,191	8,386	229,209	1	212	0	4,618	0	0	0
May	207,144	90,271	178,010	420	47,330	223,174	418	1,359	6,696	338,964	0	91	8	2,991	0	0	0
June	182,532	93,660	169,441	218	39,405	326,162	6,008	1,082	8,130	352,014	0	0	15	3,194	0	0	0
July	192,696	69,391	159,353	203	35,973	219,726	2,987	403	12,021	294,918	0	22	4	2,772	0	0	0
August	231,666	78,691	185,099	325	54,123	227,098	508	584	8,294	248,835	14	24	3	2,099	0	0	0
September	280,601	100,623	181,451	179	67,198	266,808	729	2,677	6,018	237,614	17	0	4	1,565	0	0	0
October	331,657	103,162	120,493	162	47,568	247,243	498	4,438	13,405	215,849	17	52	12	3,537	0	13	13
November	332,666	109,249	93,626	277	44,902	270,893	445	3,477	25,073	253,922	14	0	6	3,744	1	0	0
December	364,024	119,924	92,051	27	64,793	294,711	1,572	2,829	36,107	278,086	0	1	4	5,932	0	0	0
<b>2012</b>																	
January	345,829	70,798	111,137	52	43,308	273,638	1,232	2,196	14,400	238,502	0	380	17	4,839	0	0	0
February	279,864	69,957	165,271	124	44,284	317,938	685	533	22,981	351,908	0	402	9	6,069	0	0	0
March	275,771	86,449	140,456	38	49,383	348,218	715	2,332	19,380	318,919	0	0	91	5,181	77	0	0
April	249,123	77,737	115,265	0	52,564	<b>356,654</b>	<b>572</b>	3,024	12,676	<b>277,775</b>	0	3	3	3,868	121	0	0
May	243,509	99,087	75,297	1	49,151	402,811	1,291	4,020	9,930	281,769	44	0	7	4,443	22	0	0
June	<b>279,605</b>	<b>95,704</b>	73,372	<b>690</b>	<b>46,488</b>	<b>468,610</b>	<b>630</b>	<b>3,309</b>	7,057	<b>278,339</b>	20	0	5	<b>4,361</b>	0	0	0
July	290,990	93,243	64,577	230	71,931	507,092	1,087	1,938	8,433	188,323	10	3	9	4,478	0	0	0

Table 3.1.6

## Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity

(millions of rubles)

	July, 2012														
	Russian rouble (RUB)			US dollar (USD)			Euro (EUR)			Others					
	deposit operations		REPO	deposit operations		REPO	deposit operations		REPO	deposit operations		REPO			
	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents			
Overnight	275,644	72,407	54,119	0	62,788	439,633	0	4,298	182,144	0	3	5	4,018	0	0
1 week <sup>1</sup>	5,336	15,934	6,291	229	4,668	28,036	708	3,830	2,136	10	0	4	348	0	0
2 weeks <sup>1</sup>	577	180	152	0	205	5,833	52	35	114	0	0	0	19	0	0
1 month <sup>2</sup>	2,425	2,356	719	0	140	3,623	25	49	2,094	0	0	0	22	0	0
2 months <sup>2</sup>	765	17	102	0	12	706	77	95	4	0	0	0	0	0	0
3 months <sup>3</sup>	1,580	226	523	0	78	1,742	0	0	1,625	0	0	0	0	0	0
6 months <sup>3</sup>	49	0	0	0	0	99	0	8	81	0	0	0	37	0	0
over 6 months	989	1,452	0	0	450	1,026	4	4	47	0	0	0	22	0	0
Other standard (tom-next, spot-next) and non-standard terms less than 6 months	3,624	672	2,671	2	3,590	26,393	221	113	78	0	0	0	12	0	0

<sup>1</sup> Standard term +/- 2 calendar days.<sup>2</sup> Standard term +/- 5 calendar days.<sup>3</sup> Standard term +/- 10 calendar days.

## 3.2. Exchange Market

Table 3.2.1

### Trade at Interbank Currency Exchange

	US dollars				Euro	
	average weighted dollar/ruble rate		trading volume, millions of US dollars		average weighted euro/ruble rate	trading volume, millions of euros
	UTS		UTS		UTS	UTS
	today <sup>1</sup>	tomorrow <sup>2</sup>	today <sup>1</sup>	tomorrow <sup>2</sup>		
<b>2011</b>						
January	29.9704	29.9801	16,959.2	48,304.0	40.2168	5,120.0
February	29.2639	29.2744	18,392.6	61,852.1	39.9226	6,906.5
March	28.4540	28.4621	25,459.3	84,800.6	39.8183	7,949.8
April	28.0294	28.0127	23,372.9	74,311.4	40.5905	6,631.7
May	27.9431	27.9221	22,782.2	86,548.6	40.0166	7,255.0
June	27.9973	27.9913	24,559.9	74,511.4	40.2504	7,922.4
July	27.9185	27.9333	23,508.4	83,188.5	39.8506	9,254.5
August	28.7957	28.8367	31,895.8	121,920.4	41.1981	8,350.1
September	30.8725	30.8548	33,792.9	128,851.4	42.3566	9,260.8
October	31.1668	31.2751	34,008.2	120,104.5	42.8860	7,999.7
November	30.8860	30.8816	31,855.8	122,465.5	41.8322	8,699.2
December	31.5337	31.5029	38,111.1	111,655.8	41.4680	9,754.0
<b>2012</b>						
January	31.0510	31.1380	25,259.4	89,201.8	40.2452	8,110.0
February	29.7843	29.7947	30,139.2	104,478.3	39.4266	8,879.1
March	29.3402	29.3516	34,209.0	107,904.2	38.7391	12,717.2
April	29.4940	29.5007	31,210.6	102,176.8	38.8170	9,334.4
May	31.0476	31.2003	31,554.3	109,955.1	39.6116	10,794.1
June	32.8989	32.8942	36,033.4	124,459.3	41.2311	9,586.9
July	32.5063	32.5061	34,621.3	125,883.3	39.9419	11,816.5

<sup>1</sup> Settlement time not later than the transaction day.

<sup>2</sup> Settlement time not later than the business day following the transaction day.

Abbreviations used in this Table:

UTS — Uniform Trade Session.

Table 3.2.2

### Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2011</b>														
January	44,093	30,437	41,165	14,309	1,040	376	403	247	120	1	1	0	48	40
February	46,536	31,431	43,399	14,843	1,655	498	514	325	161	1	2	0	85	158
March	50,251	34,334	46,300	15,754	1,818	853	673	321	170	1	2	0	88	188
April	51,556	35,178	47,957	16,784	1,046	838	721	295	107	5	1	1	81	97
May	55,581	39,489	51,863	16,956	1,036	656	523	354	108	4	2	0	63	109
June	54,625	35,572	51,300	19,157	1,167	871	549	299	130	3	17	0	22	163
July	52,951	36,576	49,289	17,013	1,116	717	514	326	132	2	9	0	34	174
August	56,264	40,431	52,791	16,130	1,101	496	945	384	114	3	6	1	52	73
September	63,390	47,461	59,956	16,716	1,098	387	564	280	128	3	25	6	45	110
October	62,589	45,081	58,565	17,203	1,115	511	668	1,712	169	5	3	1	31	116
November	59,279	42,880	54,774	17,360	1,156	388	687	1,103	114	4	1	1	17	72
December	55,703	41,318	51,273	16,375	824	253	511	726	64	3	2	2	10	46
<b>2012</b>														
January	45,856	33,819	42,028	13,770	768	307	486	333	62	2	2	0	16	119
February	55,469	41,519	51,201	15,345	1,065	562	735	211	63	2	3	0	12	220
March	61,315	47,317	56,130	16,427	1,066	462	756	182	63	3	3	0	23	200
April	56,060	43,113	51,344	14,768	1,211	532	789	186	61	2	3	0	33	79
May	55,344	42,371	50,730	14,863	924	587	661	317	93	3	2	0	1	116
June	57,893	45,052	53,176	14,915	833	688	706	185	58	4	2	3	35	129
July	57,661	44,409	52,850	15,252	996	681	549	372	76	6	1	0	29	100



Table 3.2.3

### Total Average Daily Currencies' Turnover of Forwards FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2011</b>														
January	1,657	831	1,605	704	46	8	56	45	3	—	0	6	0	11
February	1,427	790	1,337	547	70	71	27	8	1	—	0	2	2	3
March	1,808	903	1,730	669	63	182	49	8	2	—	—	2	4	5
April	2,295	1,228	2,175	600	303	110	105	51	4	—	0	—	3	8
May	2,616	1,489	2,499	995	81	53	78	17	4	—	1	1	0	11
June	1,808	1,129	1,727	545	47	22	105	5	0	—	1	1	0	30
July	1,574	833	1,452	578	38	86	113	37	4	—	1	—	0	7
August	2,204	1,357	2,078	703	104	23	100	4	0	—	—	3	4	23
September	2,294	1,572	2,140	624	55	69	42	63	2	—	0	3	1	15
October	2,199	1,590	2,064	587	21	13	41	0	59	—	0	—	6	14
November	1,682	1,107	1,541	630	25	22	21	0	1	—	—	1	6	7
December	2,627	1,577	2,435	916	105	32	95	74	2	—	0	3	3	9
<b>2012</b>														
January	1,802	1,177	1,736	546	23	25	46	32	2	5	—	0	5	8
February	1,828	1,171	1,727	602	15	31	80	5	1	4	0	—	4	17
March	1,745	1,153	1,631	507	19	57	86	8	1	3	0	0	5	20
April	1,675	1,123	1,469	479	92	43	76	33	2	6	0	—	5	23
May	1,890	1,370	1,755	490	64	18	50	3	2	3	0	0	2	22
June	1,722	1,230	1,583	425	94	17	40	7	11	3	0	0	7	25
July	1,517	982	1,411	431	25	44	103	4	0	2	—	5	8	19

Table 3.2.4

## Foreign Cash Flow Through Authorized Banks Across Russia

(millions of US dollars)

1	2	Of which:						7	8
		3	4	5	6	received from individuals (residents and nonresidents) for remittances without opening an account	other receipts <sup>2</sup>		
	Total foreign currency receipts <sup>1</sup>	banks' imports (entered to cash account) to Russia	purchased from resident banks	purchased from individuals (residents and nonresidents) and accepted for conversion	deposited into personal accounts (by residents and nonresidents)				
2007	143,025.92	12,815.34	37,906.96	42,489.84	33,550.86	10,727.36	5,535.58		
2008	173,078.94	43,998.11	36,812.97	31,825.52	42,128.06	13,410.12	4,904.16		
2009	136,196.76	14,766.16	27,823.13	35,373.83	46,141.20	8,763.99	3,328.45		
2010	116,493.28	5,644.58	25,766.38	33,983.30	38,805.06	9,747.13	2,546.83		
2011	129,923.39	10,815.90	29,603.35	33,876.37	42,413.03	10,271.40	2,787.17		
<b>2012</b>									
January	9,075.00	1,051.93	2,140.81	2,036.77	3,079.23	541.57	224.69		
February	11,851.82	1,191.37	2,918.94	2,686.80	4,111.04	674.51	269.18		
March	12,956.78	2,092.30	3,056.51	2,414.91	4,303.66	784.13	305.28		
April	12,503.85	871.67	2,632.56	2,739.18	5,170.09	804.38	285.97		
May	11,397.82	1,008.35	2,423.58	3,046.14	3,747.13	887.20	285.42		
June	11,550.03	1,063.24	2,345.82	3,315.84	3,719.60	847.15	258.39		

**Table 3.2.4 (end)**  
(millions of US dollars)

	Total foreign cash expenses <sup>3</sup>	Of which:									Foreign cash balances at end of reporting period
		banks' exports from Russia (cash withdrawn)	sales to resident banks	sales to individuals (residents and nonresidents) and payments as a result of conversion	personal account withdrawals (by residents and nonresidents)	remittances to individuals (residents and nonresidents) without opening an account	other expenses <sup>2</sup>				
1	9	10	11	12	13	14	15	16			
2007	143,229.29	20,629.81	43,113.55	45,789.00	25,832.14	1,653.29	6,211.51	2,903.40			
2008	168,458.14	11,751.73	36,811.72	79,344.75	31,869.82	1,756.67	6,923.46	7,117.00			
2009	138,190.24	18,151.72	27,485.41	50,316.95	35,239.16	1,530.63	5,466.38	5,531.98			
2010	117,003.78	14,992.70	25,493.95	39,455.94	30,679.23	2,118.71	4,263.48	4,605.49			
2011	129,318.89	7,014.89	29,675.57	51,833.11	33,673.81	3,280.97	3,833.16	5,232.69			
<b>2012</b>											
January	9,009.29	382.87	2,176.08	3,529.65	2,442.51	204.06	274.13	5,228.53			
February	12,047.21	367.05	2,894.25	5,303.11	2,977.38	230.69	274.74	5,080.74			
March	12,548.89	320.86	3,102.55	5,497.79	3,121.99	178.02	327.69	5,540.80			
April	12,504.33	631.65	2,964.14	4,341.56	4,059.88	186.51	320.60	5,510.85			
May	11,342.20	717.64	2,413.24	4,686.82	3,038.09	167.27	319.14	5,550.37			
June	11,557.63	604.87	2,479.51	4,784.60	3,173.21	170.43	345.00	5,386.44			

<sup>1</sup> Excluding receipts related to interbranch turnover.

<sup>2</sup> Including receipts from and expenses of legal entities accordingly.

<sup>3</sup> Excluding payments related to interbranch turnover.

Table 3.2.5

## Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks

	Average single transaction, units of currency		Number of transactions, thousands of units		Average monthly rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transactions in total volume of foreign cash transactions by exchange offices, %	
	buy	sell	buy	sell	buy	sell		buy	sell
	<b>US Dollar</b>								
<b>2011</b>									
January	883	1,481	966.21	1,278.62	29.7968	30.2764	0.48	55.55	68.32
February	1,416	1,340	1,068.18	1,444.14	29.1404	29.5029	0.36	66.54	63.11
March	1,242	1,458	1,246.87	1,762.60	28.2955	28.6757	0.38	61.59	65.60
April	1,313	1,342	1,259.35	1,857.85	27.9118	28.2821	0.37	60.95	65.38
May	1,327	1,211	1,298.09	1,945.29	27.8064	28.1336	0.33	68.36	60.31
June	1,200	1,242	1,312.04	2,041.91	27.8468	28.1990	0.35	62.98	60.08
July	1,379	1,254	1,367.24	2,068.47	27.7781	28.1153	0.34	67.20	56.18
August	1,532	1,392	1,467.21	2,095.51	28.5894	29.0490	0.46	63.69	59.29
September	1,497	1,552	1,419.65	1,952.85	30.4927	31.0648	0.57	66.35	63.99
October	1,434	1,722	1,216.76	1,950.50	31.3227	31.4321	0.11	64.56	69.13
November	1,344	1,676	1,146.52	1,767.82	30.7339	31.0833	0.35	62.18	68.01
December	1,619	1,771	1,202.76	2,006.97	31.3774	31.6908	0.31	52.53	68.71
<b>2012</b>									
January	1,210	1,772	937.69	1,298.84	31.0390	31.3615	0.32	58.53	67.01
February	1,656	2,080	990.75	1,770.58	29.7572	29.9660	0.21	63.61	70.81
March	1,288	1,851	1,150.35	1,921.22	29.1943	29.5764	0.38	64.37	66.27
April	1,567	1,430	1,176.77	1,843.28	29.3318	29.6958	0.36	70.21	62.48
May	1,517	1,536	1,319.57	1,890.66	30.8272	31.1454	0.32	69.45	64.52
June	1,804	1,602	1,293.42	1,866.38	32.7537	33.2043	0.45	72.63	63.71

Table 3.2.5 (end)

	Average single transaction, units of currency		Number of transactions, thousands of units		Average monthly rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transaction in total volume of foreign cash transactions by exchange offices, %	
	buy	sell	buy	sell	buy	sell		buy	sell
	<b>Euro</b>								
<b>2011</b>									
January	898	1,354	547.76	466.78	40.1611	40.5201	0.36	43.17	30.51
February	962	1,373	562.95	581.29	39.7949	40.1882	0.39	32.53	35.46
March	1,007	1,314	661.91	702.94	39.6377	40.0257	0.39	37.14	32.92
April	1,006	1,213	708.27	719.10	40.3401	40.7835	0.44	37.94	32.96
May	753	1,250	712.42	836.19	39.8369	40.2405	0.40	30.51	38.26
June	795	1,210	780.43	926.63	40.0582	40.4701	0.41	35.72	38.11
July	749	1,292	817.10	1,040.46	39.7093	40.0958	0.39	31.19	41.55
August	851	1,409	1,007.13	940.23	41.0350	41.5369	0.50	34.88	38.51
September	873	1,245	857.28	945.60	42.1301	42.4557	0.33	32.30	33.95
October	909	1,494	740.34	686.80	42.6547	43.1170	0.46	33.90	28.96
November	985	1,496	681.98	648.90	41.5991	42.0900	0.49	36.66	30.16
December	1,599	1,335	820.63	845.23	41.3112	41.6677	0.36	46.59	28.68
<b>2012</b>									
January	990	1,548	612.17	531.01	40.1005	40.5409	0.44	40.39	30.93
February	1,184	1,599	584.35	672.22	39.2678	39.6553	0.39	35.40	27.35
March	989	1,511	605.31	858.87	38.5457	39.0167	0.47	34.33	31.91
April	921	1,382	618.27	823.41	38.6032	39.0465	0.44	28.52	35.48
May	947	1,310	700.64	901.63	39.2456	39.8196	0.57	29.31	33.54
June	906	1,238	738.74	1,025.14	40.9685	41.5779	0.61	26.06	33.87

**Table 3.2.6**  
**Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches**

Operation	Average size of transactions	2012												
		June	July	August	September	October	November	December	January	February	March	April	May	June
<b>up to 250 US dollars</b>														
Purchase	number of transactions (thousands of units)	102.41	99.88	133.33	81.25	73.61	63.41	63.34	82.96	61.46	62.58	58.10	85.23	68.63
	value of transactions (millions of US dollars)	19.25	17.75	23.60	14.63	12.34	10.04	10.43	15.33	9.80	9.51	9.50	13.43	10.58
Sale	number of transactions (thousands of units)	17.68	5.13	4.38	1.19	13.51	13.35	23.15	11.03	12.23	14.26	113.08	18.06	25.12
	value of transactions (millions of US dollars)	4.22	1.39	0.98	0.18	2.89	2.64	3.63	2.06	2.60	3.24	23.32	3.19	4.68
<b>from 251 to 500 US dollars</b>														
Purchase	number of transactions (thousands of units)	372.19	404.68	415.56	272.02	280.31	270.19	186.29	257.68	241.62	334.81	326.96	270.07	219.13
	value of transactions (millions of US dollars)	148.52	168.78	175.76	108.56	106.77	105.47	76.36	98.00	94.63	132.16	132.94	105.09	85.28
Sale	number of transactions (thousands of units)	98.78	65.46	74.09	63.82	59.45	84.28	60.37	55.17	45.94	43.93	64.35	61.34	58.92
	value of transactions (millions of US dollars)	41.40	25.09	29.98	23.67	21.67	33.01	25.94	23.35	19.74	18.91	28.83	28.26	25.72
<b>from 501 to 2,000 US dollars</b>														
Purchase	number of transactions (thousands of units)	1,515.02	1,544.72	1,756.48	1,763.56	1,465.29	1,372.42	1,308.77	1,151.10	938.42	1,227.82	1,241.21	1,509.37	1,522.76
	value of transactions (millions of US dollars)	1,507.19	1,631.70	1,877.31	1,870.22	1,556.22	1,441.11	1,415.52	1,177.34	914.82	1,286.83	1,370.30	1,631.18	1,804.42
Sale	number of transactions (thousands of units)	2,571.36	2,684.51	2,586.98	2,257.04	1,991.81	1,848.90	2,175.54	1,346.84	1,621.66	2,090.84	2,090.82	2,305.85	2,428.98
	value of transactions (millions of US dollars)	2,884.44	3,072.55	3,094.76	2,871.54	2,474.67	2,366.27	2,805.17	1,718.10	2,135.83	2,712.23	2,474.88	2,757.35	2,983.23
<b>from 2,001 to 5,000 US dollars</b>														
Purchase	number of transactions (thousands of units)	125.86	164.89	207.40	189.83	159.31	133.59	465.40	82.64	341.67	153.03	173.38	174.01	234.45
	value of transactions (millions of US dollars)	348.29	429.97	586.44	554.50	437.01	367.62	1,266.15	236.17	915.33	416.42	439.71	488.65	661.43
Sale	number of transactions (thousands of units)	320.12	403.67	419.23	480.85	561.79	460.18	600.23	394.96	695.60	605.94	403.32	416.80	425.92
	value of transactions (millions of US dollars)	902.34	1,087.98	1,168.71	1,344.46	1,540.95	1,339.39	1,717.04	1,143.57	2,004.38	1,774.48	1,124.44	1,177.43	1,154.48
<b>over 5,000 US dollars</b>														
Purchase	number of transactions (thousands of units)	35.93	35.54	41.89	47.34	38.32	41.77	53.16	25.26	38.76	32.74	51.44	56.47	52.26
	value of transactions (millions of US dollars)	478.06	570.86	859.05	701.09	570.60	586.84	956.22	413.92	643.57	473.92	686.60	680.73	644.43
Sale	number of transactions (thousands of units)	40.85	50.06	41.89	60.55	75.93	65.25	72.10	62.27	121.59	98.14	67.63	65.36	54.14
	value of transactions (millions of US dollars)	393.29	459.44	619.74	586.48	777.22	661.99	638.77	547.40	1,034.92	892.91	590.21	592.13	509.67

### 3.3. Main Characteristics of the Government Securities Market

Table 3.3.1

#### Main Highlights of Auctions for OFZ Placement

Date	Security code	Days to redemption	Issue volume at par, millions of rubles	Demand volume at par, millions of rubles	Volume placed at par, millions of rubles	Return, millions of rubles	Cut-off price, as % of nominal price	Average weighted price, as % of nominal price	Official yield at average weighted price, % p.a.	Unplaced volume at par, millions of rubles
4.07.2012	SU26205RMFS3	3,206	—	81,460.59	16,749.03	16,491.41	96.96	97.00	8.24	817.20
4.07.2012	SU25080RMFS1	1,750	—	42,923.95	14,984.75	15,032.01	98.85	98.90	7.82	114,710.75
11.07.2012	SU26207RMFS9	5,320	—	34,050.45	11,437.49	11,492.70	97.30	97.36	8.65	110,834.58
11.07.2012	SU25080RMFS1	1,743	—	26,002.05	18,120.27	18,185.98	98.67	98.80	7.85	96,590.49
18.07.2012	SU26208RMFS7	2,415	—	59,184.79	14,614.74	14,933.48	99.41	99.45	7.75	134,897.92
18.07.2012	SU26207RMFS9	5,313	—	39,571.50	14,539.64	15,035.84	100.05	100.13	8.30	96,294.94
25.07.2012	SU25080RMFS1	1,729	—	13,081.02	2,723.83	2,735.05	98.55	98.57	7.91	93,866.65

Table 3.3.2

#### Data on Redemptions and Coupon Payments on Government Securities

Date of placement	Redemption date	Security code	Redemption amount, millions of rubles	Marketable volume, millions of rubles	No. of coupon period	Current coupon rate, rubles	Current coupon rate, % p.a.
17.01.2007	11.07.2012	SU26199RMFS8	44,000.00	44,000.00	—	—	—
17.01.2007	11.07.2012	SU26199RMFS8	669.24	44,000.00	22	15.21	6.10
23.01.2008	18.07.2012	SU46022RMFS8	914.70	28,222.71	9	32.41	6.50
23.07.2008	18.07.2012	SU26201RMFS2	767.51	47,000.00	16	16.33	6.55
23.01.2008	18.07.2012	SU26200RMFS4	760.50	50,000.00	18	15.21	6.10
28.07.2010	18.07.2012	SU25075RMFS1	4,721.19	137,603.89	4	34.31	6.88
5.08.2009	18.07.2012	SU25067RMFS8	1,267.65	45,000.00	12	28.17	11.30
20.01.2010	25.07.2012	SU25072RMFS8	5,347.50	150,000.00	5	35.65	7.15
26.01.2011	25.07.2012	SU25077RMFS7	3,563.56	97,232.14	3	36.65	7.35

Table 3.3.3

## Structure of Bonded Debt (the OFZ Part Thereof)

Date	% of trading volume at par			
	fixed income	permanent income	sinking fund	sinking fund and floating income
<b>2010</b>				
1.01	0.00	48.06	50.30	1.64
1.02	0.00	48.05	50.31	1.64
1.03	0.00	48.65	49.73	1.62
1.04	0.00	49.65	48.73	1.62
1.05	0.00	49.78	48.61	1.62
1.06	0.00	48.30	50.03	1.66
1.07	0.00	50.38	48.02	1.60
1.08	0.00	53.52	44.94	1.53
1.09	0.00	55.42	43.11	1.47
1.10	0.00	59.54	39.10	1.36
1.11	0.00	61.39	37.31	1.30
1.12	0.00	62.33	36.40	1.27
<b>2011</b>				
1.01	0.00	65.16	33.66	1.17
1.02	0.00	65.10	33.72	1.18
1.03	0.00	68.15	30.75	1.10
1.04	0.00	69.56	29.40	1.05
1.05	0.00	70.47	28.51	1.02
1.06	0.00	70.88	28.12	1.00
1.07	0.00	71.80	27.23	0.97
1.08	0.00	72.22	26.83	0.96
1.09	0.00	72.94	26.11	0.95
1.10	0.00	65.00	34.14	0.86
1.11	0.00	65.12	34.02	0.86
1.12	0.00	64.94	34.20	0.86
<b>2012</b>				
1.01	0.00	65.06	34.08	0.86
1.02	0.00	64.97	34.16	0.86
1.03	0.00	66.52	32.65	0.84
1.04	0.00	66.97	32.21	0.83
1.05	0.00	67.37	31.82	0.82
1.06	0.00	67.37	31.82	0.82
1.07	0.00	68.00	31.20	0.80
1.08	0.00	68.51	30.70	0.79



Table 3.3.4

## Main Parameters of the OFZs Secondary Market

Date	Market portfolio indicator, %					Market turnover indicator, %			
	2	3	4	5	6	7	8	9	
1									
<b>2012</b>									
2.07	7.85	—	8.05	8.77	8.25	—	8.15	—	
3.07	7.76	—	8.05	8.77	7.96	—	7.92	—	
4.07	7.73	—	8.05	8.77	8.00	—	7.88	—	
5.07	7.73	—	8.04	8.77	8.05	—	7.88	—	
6.07	7.74	—	8.05	8.77	8.04	—	7.85	—	
9.07	7.74	—	8.04	8.77	8.13	—	8.16	—	
10.07	7.74	—	8.04	8.77	8.01	—	—	—	
11.07	7.76	—	8.05	8.83	7.92	—	7.87	8.83	
12.07	7.71	—	8.05	8.83	7.85	—	7.81	8.83	
13.07	7.62	—	8.05	8.83	8.15	—	7.85	—	
16.07	7.52	—	7.99	8.83	7.96	—	8.01	—	
17.07	7.44	—	7.99	8.83	7.84	—	8.12	—	
18.07	7.48	—	7.97	8.83	7.98	—	8.00	—	
19.07	7.53	—	7.96	8.83	8.05	—	7.96	—	
20.07	7.58	—	8.02	8.83	7.93	—	7.79	—	
23.07	7.73	—	8.02	8.83	8.09	—	8.07	—	
24.07	7.74	—	8.02	8.83	7.91	—	7.94	—	
25.07	7.77	—	8.02	8.83	7.99	—	5.91	—	
26.07	7.70	—	8.02	8.83	7.81	—	7.99	—	
27.07	7.62	—	8.02	8.83	7.79	—	7.52	—	
30.07	7.61	—	8.05	8.83	7.91	—	8.25	—	
31.07	7.62	—	8.11	8.83	7.73	—	7.78	8.83	

Table 3.3.4 (cont.)

Date	Turnover ratio, %					Nominal value, millions of rubles				
	10	11	12	13	14	15	16	17	17	
	permanent- income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	permanent- income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	federal loan bonds with sinking fund and floating income	
<b>2012</b>										
1										
2.07	0.21	—	0.08	—	2,048,265.45	—	939,984.21	24,099.48	24,099.48	
3.07	0.17	—	0.10	—	2,048,265.45	—	939,984.21	24,099.48	24,099.48	
4.07	0.15	—	—	—	2,079,999.22	—	939,984.21	24,099.48	24,099.48	
5.07	0.20	—	0.02	—	2,079,999.22	—	939,984.21	24,099.48	24,099.48	
6.07	0.19	—	—	—	2,079,999.22	—	939,984.21	24,099.48	24,099.48	
9.07	0.05	—	0.01	—	2,079,999.22	—	939,984.21	24,099.48	24,099.48	
10.07	0.17	—	—	—	2,079,999.22	—	939,984.21	24,099.48	24,099.48	
11.07	0.07	—	0.05	0.58	2,065,556.98	—	939,984.21	24,099.48	24,099.48	
12.07	0.26	—	0.01	—	2,065,556.98	—	939,984.21	24,099.48	24,099.48	
13.07	0.27	—	0.15	—	2,065,556.98	—	939,984.21	24,099.48	24,099.48	
16.07	0.12	—	0.01	—	2,065,556.98	—	939,984.21	24,099.48	24,099.48	
17.07	0.46	—	0.20	—	2,065,556.98	—	939,984.21	24,099.48	24,099.48	
18.07	0.19	—	0.29	—	2,094,711.36	—	939,984.21	24,099.48	24,099.48	
19.07	0.27	—	0.10	—	2,094,711.36	—	939,984.21	24,099.48	24,099.48	
20.07	0.33	—	0.01	—	2,094,711.36	—	939,984.21	24,099.48	24,099.48	
23.07	0.18	—	0.01	—	2,094,711.36	—	939,984.21	24,099.48	24,099.48	
24.07	0.24	—	0.01	—	2,094,711.36	—	939,984.21	24,099.48	24,099.48	
25.07	0.15	—	—	—	2,097,435.19	—	939,984.21	24,099.48	24,099.48	
26.07	0.14	—	0.17	—	2,097,435.19	—	939,984.21	24,099.48	24,099.48	
27.07	0.19	—	0.01	—	2,097,435.19	—	939,984.21	24,099.48	24,099.48	
30.07	0.10	—	—	—	2,097,435.19	—	939,984.21	24,099.48	24,099.48	
31.07	0.11	—	0.06	0.13	2,097,435.19	—	939,984.21	24,099.48	24,099.48	

Table 3.3.4 (end)

Date	Market value, millions of rubles					Duration, years			
	permanent-income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	permanent-income federal loan bonds	fixed-income federal loan bonds	federal loan bonds with sinking fund	federal loan bonds with sinking fund and floating income	
1	18	19	20	21	22	23	24	25	
<b>2012</b>									
2.07	2,084,847.02	—	903,313.16	23,184.43	2.47	—	6.55	3.66	
3.07	2,089,323.70	—	903,354.17	23,188.52	2.47	—	6.55	3.66	
4.07	2,123,421.89	—	903,551.23	23,192.86	2.51	—	6.55	3.66	
5.07	2,123,910.05	—	904,227.94	23,197.20	2.51	—	6.54	3.65	
6.07	2,123,539.14	—	904,308.07	23,201.54	2.51	—	6.54	3.65	
9.07	2,124,954.67	—	905,130.57	23,214.31	2.50	—	6.53	3.64	
10.07	2,125,458.26	—	905,304.40	23,218.65	2.49	—	6.53	3.64	
11.07	2,111,014.14	—	904,552.11	23,222.98	2.59	—	6.53	3.63	
12.07	2,114,247.69	—	904,865.13	23,229.73	2.59	—	6.52	3.63	
13.07	2,119,314.52	—	905,125.60	23,234.07	2.59	—	6.52	3.63	
16.07	2,125,648.61	—	910,266.39	23,246.84	2.59	—	6.51	3.62	
17.07	2,129,900.87	—	910,364.66	23,251.18	2.59	—	6.51	3.62	
18.07	2,152,205.72	—	911,354.23	23,255.52	2.66	—	6.52	3.62	
19.07	2,150,202.77	—	911,622.33	23,259.62	2.66	—	6.51	3.61	
20.07	2,147,855.41	—	909,066.44	23,263.95	2.65	—	6.48	3.61	
23.07	2,141,335.91	—	909,307.12	23,276.97	2.63	—	6.47	3.60	
24.07	2,140,662.10	—	909,881.63	23,281.06	2.63	—	6.47	3.60	
25.07	2,133,823.32	—	910,063.69	23,285.40	2.64	—	6.47	3.60	
26.07	2,138,055.15	—	910,058.64	23,289.74	2.64	—	6.47	3.59	
27.07	2,142,657.70	—	910,632.30	23,294.08	2.64	—	6.46	3.59	
30.07	2,143,954.31	—	908,903.39	23,306.85	2.63	—	6.44	3.58	
31.07	2,144,224.20	—	906,448.86	23,332.88	2.63	—	6.42	3.58	

Table 3.3.5

## Average Weighted Interest Rates on Government Securities Market

(% p.a.)

Date	Government securities on redemption terms		
	short-term, up to 90 days	medium-term, 91 to 364 days	long-term, 365 days and more
<b>2012</b>			
2.07	6.25	6.42	8.00
3.07	6.21	6.33	7.98
4.07	6.03	6.35	7.96
5.07	6.03	6.31	7.96
6.07	5.91	6.23	7.96
9.07	5.67	6.23	7.96
10.07	5.72	6.17	7.96
11.07	5.84	6.18	7.97
12.07	5.80	6.12	7.95
13.07	5.56	6.06	7.92
16.07	5.62	6.12	7.84
17.07	5.57	5.84	7.81
18.07	5.54	5.99	7.81
19.07	5.91	6.01	7.83
20.07	5.83	6.02	7.88
23.07	6.21	6.04	7.94
24.07	6.05	6.12	7.95
25.07	6.02	6.12	7.95
26.07	5.80	6.03	7.93
27.07	2.63	5.98	7.90
30.07	5.93	6.07	7.92
31.07	5.71	6.12	7.95

Table 3.4

## Main Share Price Indices

Date	MICEX index, points	RTS index, points	Moscow Exchange trade turnover, billions of rubles <sup>1</sup>
<b>2012</b>			
02.07	1,402.74	1,357.34	39.16
03.07	1,437.45	1,408.43	51.10
04.07	1,444.31	1,408.21	28.47
05.07	1,435.76	1,388.07	53.23
06.07	1,414.28	1,357.71	35.84
09.07	1,414.62	1,352.50	30.87
10.07	1,422.58	1,362.95	37.85
11.07	1,405.15	1,355.86	37.35
12.07	1,394.30	1,340.17	34.67
13.07	1,416.50	1,368.69	30.69
16.07	1,422.03	1,374.02	26.80
17.07	1,430.17	1,382.00	38.25
18.07	1,426.29	1,390.63	28.14
19.07	1,434.47	1,413.97	35.70
20.07	1,415.38	1,391.55	28.17
23.07	1,372.97	1,323.96	46.63
24.07	1,365.75	1,314.27	38.86
25.07	1,367.67	1,318.31	46.88
26.07	1,384.06	1,349.90	40.40
27.07	1,406.30	1,382.82	35.07
30.07	1,428.62	1,398.07	31.62
31.07	1,407.02	1,377.35	35.68

<sup>1</sup> On June, 29 2012 the united Exchange MICEX -RTS was renamed Moscow Exchange





Table 4.1.1 (end)

	2011						2012						
	31.07	31.08	30.09	31.10	30.11	31.12	31.01	29.02	31.03	30.04	31.05	30.06	31.07
11. Operational offices of credit institutions — total	4,093	4,218	4,406	4,617	4,877	5,360	5,576	5,702	5,867	6,058	6,238	6,412	6,586
of which Sberbank of Russia	256	256	258	276	352	545	590	590	592	607	620	629	639
12. Mobile banking offices — total	92	92	92	95	95	100	103	105	105	109	112	112	112
of which Sberbank of Russia	88	88	88	91	91	96	99	101	101	104	107	106	106
13. Credit institutions with revoked licences	134	132	131	135	135	134	134	135	133	133	134	136	136
14. Credit institutions subjected to liquidation	129	128	128	131	130	130	131	130	130	127	128	129	131
15. Credit institutions in receivership with court appointed interim trustees (liquidation commission is approved) <sup>3</sup>	124	123	124	124	124	123	123	122	122	121	124	125	127
16. Total credit institutions registered as liquidated legal entities in State Register of Credit Institutions — total	2,010	2,013	2,017	2,017	2,023	2,028	2,030	2,031	2,033	2,039	2,042	2,042	2,043
of which:													
— credit institutions liquidated owing to revocation of licence for violation of banking legislation and the Bank of Russia regulations	1,566	1,568	1,570	1,570	1,572	1,574	1,575	1,576	1,578	1,582	1,585	1,585	1,586
— credit institutions liquidated owing to reorganization	443	444	446	446	450	453	454	454	454	456	456	456	456
of which:													
— credit institutions liquidated owing to merger	2	2	2	2	2	2	2	2	2	2	2	2	2
— credit institutions liquidated owing to takeover	441	442	444	444	448	451	452	452	452	454	454	454	454
of which:													
— reorganization into branches of other banks	365	366	368	368	370	372	373	373	373	375	375	375	375
— taken over by other banks (except for reorganized into branches)	76	76	76	76	78	79	79	79	79	79	79	79	79
— credit institutions liquidated due to the violation of the law relating to the authorized capital repayment	1	1	1	1	1	1	1	1	1	1	1	1	1

<sup>1</sup> Issued since December, 1996 in accordance with the Bank of Russia Letter No. 367 of December 3, 1996.

<sup>2</sup> These comprise representative offices whose opening abroad was made known to the Bank of Russia.

<sup>3</sup> Excluding interim trustees of credit institutions with accomplished receivership.



Table 4.1.2

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions with nonresidents equity <sup>1</sup>			
	total	licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>2005</b>				
31.12	136	81	52	120
<b>2006</b>				
31.03	138 (2)	80 (1)	54 (1)	118 (2)
30.06	144 (2)	82 (1)	59 (1)	120 (2)
30.09	148 (2)	83 (1)	63 (1)	123 (2)
31.12	153 (4)	85 (1)	66 (3)	130 (4)
<b>2007</b>				
31.03	158 (5)	87 (1)	69 (4)	136 (5)
30.06	180 (8)	99 (3)	79 (5)	156 (8)
30.09	190 (8)	101 (3)	87 (5)	164 (8)
31.12	202 (9)	109 (5)	91 (4)	175 (9)
<b>2008</b>				
31.03	206 (8)	110 (4)	94 (4)	179 (8)
30.06	215 (8)	112 (4)	101 (4)	187 (8)
30.09	221 (8)	116 (4)	103 (4)	193 (8)
31.12	221 (8)	116 (4)	103 (4)	193 (8)
<b>2009</b>				
31.03	223 (8)	117 (4)	104 (4)	194 (8)
30.06	228 (16)	117 (9)	110 (7)	193 (16)
30.09	226 (18)	115 (10)	110 (8)	190 (18)
31.12	226 (18)	114 (10)	111 (8)	189 (18)
<b>2010</b>				
31.03	224 (18)	115 (9)	108 (9)	188 (17)
30.06	219 (16)	114 (8)	104 (8)	182 (15)
30.09	222 (17)	116 (8)	105 (9)	185 (16)
31.12	220 (18)	116 (7)	103 (11)	183 (17)
<b>2011</b>				
31.03	220 (17)	118 (7)	101 (10)	186 (16)
30.06	219 (18)	116 (7)	102 (11)	186 (18)
30.09	225 (20)	123 (8)	101 (12)	193 (19)
31.12	230 (22)	124 (8)	104 (14)	197 (21)
<b>2012</b>				
31.03	234 (23)	127 (9)	105 (14)	201 (22)
30.06	236 (23)	127 (9)	107 (14)	204 (22)

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

Table 4.1.3

## Credit Institutions Grouped by Registered Authorized Capital

	Less than 3 millions of rubles		From 3 to 10 millions of rubles		From 10 to 30 millions of rubles		From 30 to 60 millions of rubles		From 60 to 150 millions of rubles	
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %
<b>2010</b>										
31.12	17	1.7	23	2.3	46	4.5	98	9.7	222	21.9
<b>2011</b>										
31.01	17	1.7	23	2.3	46	4.5	98	9.7	217	21.4
28.02	17	1.7	23	2.3	46	4.6	95	9.4	216	21.4
31.03	17	1.7	23	2.3	46	4.6	93	9.2	212	21.1
30.04	17	1.7	23	2.3	45	4.5	90	9.0	212	21.1
31.05	17	1.7	22	2.2	45	4.5	86	8.6	214	21.3
30.06	17	1.7	22	2.2	44	4.4	83	8.3	212	21.2
31.07	17	1.7	22	2.2	43	4.3	77	7.7	216	21.7
31.08	17	1.7	22	2.2	42	4.2	77	7.8	215	21.7
30.09	17	1.7	22	2.2	42	4.2	73	7.4	212	21.4
31.10	16	1.6	21	2.1	41	4.1	70	7.1	209	21.2
30.11	16	1.6	19	1.9	39	4.0	71	7.2	203	20.7
31.12	15	1.5	18	1.8	41	4.2	62	6.3	199	20.3
<b>2012</b>										
31.01	15	1.5	18	1.8	41	4.2	54	5.5	192	19.7
29.02	15	1.5	18	1.8	41	4.2	49	5.0	187	19.2
31.03	15	1.5	18	1.8	41	4.2	48	4.9	184	18.9
30.04	15	1.5	18	1.9	41	4.2	48	4.9	179	18.5
31.05	15	1.6	18	1.9	41	4.2	47	4.9	178	18.4
30.06	15	1.6	18	1.9	41	4.2	46	4.8	175	18.1
31.07	15	1.6	18	1.9	40	4.1	46	4.8	175	18.1

Table 4.1.3 (end)

	From 150 to 300 millions of rubles		From 300 to 500 millions of rubles		From 500 millions to 1 billion of rubles		From 1 to 10 billions of rubles		10 billions rubles and more		Total
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	
<b>2010</b>											
31.12	250	24.7	98	9.7	103	10.2	133	13.1	22	2.2	1,012
<b>2011</b>											
31.01	252	24.9	95	9.4	109	10.8	133	13.1	22	2.2	1,012
28.02	250	24.8	96	9.5	110	10.9	134	13.3	23	2.3	1,010
31.03	254	25.2	95	9.4	107	10.6	136	13.5	23	2.3	1,006
30.04	253	25.2	96	9.6	107	10.7	137	13.7	23	2.3	1,003
31.05	255	25.4	94	9.4	109	10.9	138	13.8	23	2.3	1,003
30.06	256	25.6	97	9.7	108	10.8	139	13.9	22	2.2	1,000
31.07	254	25.6	96	9.7	110	11.1	138	13.9	21	2.1	994
31.08	251	25.3	98	9.9	111	11.2	139	14.0	21	2.1	993
30.09	251	25.3	97	9.8	114	11.5	141	14.2	22	2.2	991
31.10	252	25.5	100	10.1	115	11.6	142	14.4	22	2.2	988
30.11	256	26.1	100	10.2	114	11.6	142	14.5	22	2.2	982
31.12	263	26.9	101	10.3	114	11.7	143	14.6	22	2.2	978
<b>2012</b>											
31.01	271	27.8	103	10.6	116	11.9	144	14.8	22	2.3	976
29.02	277	28.4	103	10.6	117	12.0	145	14.9	22	2.3	974
31.03	281	28.8	101	10.4	120	12.3	145	14.9	22	2.3	975
30.04	283	29.2	100	10.3	119	12.3	145	14.9	22	2.3	970
31.05	285	29.5	94	9.7	121	12.5	146	15.1	22	2.3	967
30.06	286	29.6	93	9.6	123	12.7	146	15.1	22	2.3	965
31.07	285	29.5	94	9.7	123	12.7	147	15.2	22	2.3	965

Table 4.1.4

## Credit Institutions Grouped by the Share of Nonresidents Equity

		Nonresidents equity <sup>1</sup>											
		up to 1%		up 1 to 20%		up 20 to 50%		up 50 to 100%		100%		total	
		units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	total
<b>2008</b>													
	31.12	31	14.0	64	29.0	24	10.9	26 (5)	11.8	76 (3)	34.4		221
<b>2009</b>													
	31.03	30	13.5	65	29.1	25	11.2	25 (5)	11.2	78 (3)	35.0		223
	30.06	33	14.5	63	27.6	26	11.4	25 (12)	11.0	81 (4)	35.5		228
	30.09	33	14.6	63	27.9	22	9.7	27 (13)	12.0	81 (5)	35.8		226
	31.12	33	14.6	60	26.5	25	11.1	26 (13)	11.5	82 (5)	36.3		226
<b>2010</b>													
	31.03	34	15.2	56	25.0	27	12.0	26 (13)	11.6	81 (5)	36.2		224
	30.06	36	16.4	51	23.3	27	12.3	24 (9)	11.0	81 (7)	37.0		219
	30.09	34	15.3	54	24.3	26	11.7	28 (10)	12.6	80 (7)	36.0		222
	31.12	34	15.4	50	22.7	25	11.4	31 (12)	14.1	80 (6)	36.4		220
<b>2011</b>													
	31.03	33	15.0	55	25.0	23	10.5	31 (11)	14.1	78 (6)	35.5		220
	30.06	34	15.5	51	23.3	25	11.4	31 (12)	14.2	78 (6)	35.6		219
	30.09	39	17.3	49	21.8	27	12.0	32 (12)	14.3	78 (8)	34.7		225
	31.12	40	17.4	49	21.3	28	12.2	36 (14)	15.7	77 (8)	33.5		230
<b>2012</b>													
	31.03	42	17.9	49	20.9	28	12.0	36 (14)	15.4	79 (9)	33.8		234
	30.06	46	19.5	48	20.3	25	10.6	41 (14)	17.4	76 (9)	32.2		236

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

Table 4.1.5

## Selected Indicators of Credit Institutions Performance Grouped by Assets

(millions of rubles)

	Credit institutions grouped by assets (in descending order) as of 30.06.2012										Total
	1—5	6—20	21—50	51—200	201—500	501—965					
Number of branches throughout the RF territory, units	738	296	373	646	394	253					2,700
Loans, deposits and other funds extended — total	16,040,378	6,617,697	3,353,329	3,589,035	1,217,421	291,170					31,109,031
of which: overdue debt	715,944	228,933	132,060	130,154	33,074	8,631					1,248,795
of which extended to											
— organizations	11,193,423	3,644,678	1,633,674	2,134,218	815,240	183,904					19,605,136
of which: overdue debt	646,363	129,899	58,141	76,799	22,203	5,616					939,021
— individuals	2,593,839	1,616,393	1,179,341	857,393	257,009	68,581					6,572,557
of which: overdue debt	66,015	98,981	73,838	51,925	10,663	2,897					304,320
— credit institutions	1,819,999	1,184,838	441,149	471,368	119,270	35,716					4,072,341
of which: overdue debt	3,562	48	81	1,429	207	116					5,443
Investments in government securities and the Bank of Russia bonds	606,982	196,458	147,192	239,959	39,267	7,567					1,237,424
Investments in bills	54,553	43,027	36,038	74,031	52,755	17,558					277,962
Investments in equities and shares of resident organizations other than credit institutions	419,986	65,343	35,874	34,220	13,072	1,969					570,464
Total funds in organizations accounts	2,300,035	1,094,656	505,320	882,111	431,356	135,341					5,348,819
Total budget and extrabudgetary funds in accounts	11,590	14,377	812	21,121	111	11					48,022
Deposits of individuals accepted by credit institutions	6,511,520	2,363,445	1,469,336	1,688,213	673,734	127,191					12,833,440
Credit institutions bonds, bills and acceptances	912,441	346,995	357,009	221,774	65,074	10,205					1,913,499
Equity capital	2,685,400	972,415	595,013	771,537	312,174	131,784					5,468,323
Total assets	22,285,769	8,766,724	5,027,489	5,667,755	2,009,101	508,833					44,265,672

Table 4.1.6

## Financial Performance of Credit Institutions

	Total profit "+"/ loss "-" for the current year, millions of rubles	Profit made by profit- making credit institutions, millions of rubles	Share of profit-making credit institutions, %	Loss of loss-making credit institutions for the current year, millions of rubles	Share of loss-making credit institutions, %	Current-year profit allocation, millions of rubles
<b>2010</b>						
31.12	573,380	595,047	92.0	21,667	8.0	132,079
<b>2011</b>						
31.01	76,767	80,173	80.9	3,406	19.1	6,976
28.02	138,272	143,747	80.4	5,476	19.6	16,910
31.03	214,278	217,131	90.8	2,853	9.2	26,076
30.04	291,067	295,273	84.7	4,205	15.3	57,900
31.05	365,904	370,411	84.7	4,508	15.3	73,565
30.06	444,186	446,414	91.0	2,229	9.0	89,104
31.07	528,509	532,575	87.2	4,066	12.8	108,857
31.08	575,880	580,915	86.9	5,034	13.1	122,897
30.09	624,213	628,901	88.8	4,688	11.2	138,675
31.10	675,956	682,135	88.1	6,179	11.9	143,786
30.11	757,967	764,667	88.5	6,700	11.5	156,431
31.12	848,217	853,842	94.9	5,626	5.1	173,171
<b>2012</b>						
31.01	102,657	108,980	80.7	6,324	19.3	9,523
29.02	182,333	188,127	83.2	5,794	16.8	22,386
31.03	267,865	272,361	90.4	4,497	9.6	36,023
30.04	341,965	348,915	86.9	6,950	13.1	71,148
31.05	416,394	424,549	84.9	8,155	15.1	89,485
30.06	507,011	512,398	90.9	5,387	9.1	106,764

Table 4.1.7

## Distribution of the Credit Institutions by Own Funds (Capital)

	Own funds (capital) of credit institutions, billion of rubles	credit institutions going through insolvency prevention measures		credit institutions with capital less than 45 million of rubles		credit institutions with capital from 45 to 90 million of rubles		credit institutions with capital from 90 to 180 million of rubles		credit institutions with capital more than 180 million of rubles	
		capital, billion of rubles	number of credit institutions, units	capital, billion of rubles	number of credit institutions, units	capital, billion of rubles	number of credit institutions, units	capital, billion of rubles	number of credit institutions, units	capital, billion of rubles	number of credit institutions, units
<b>2011</b>											
31.12	5,242.1	249.7	8	0.6	32	0.7	11	0.9	9	4,990.1	918
<b>2012</b>											
31.01	5,276.1	243.4	8	0.6	32	0.7	10	0.7	7	5,030.8	918
29.02	5,266.6	240.9	8	0.6	32	0.7	10	0.9	8	5,023.6	915
31.03	5,377.9	238.8	8	0.6	32	0.7	11	0.9	8	5,136.9	915
30.04	5,395.9	236.9	7	0.6	32	0.7	10	0.9	8	5,156.8	911
31.05.	5,464.6	245.0	7	0.6	33	0.6	9	1.1	9	5,217.3	907
30.06	5,468.3	237.7	7	0.6	33	0.7	10	0.9	8	5,228.3	907
Memo: own funds (capital) adequacy ratio as of 30.06.2012, %	13.8	17.6 <sup>1</sup>	37.9	28.4	53.0	13.7					

<sup>1</sup> Credit institutions with positive own funds (capital).

## 4.2. Borrowings

Table 4.2.1

## Deposits of Individuals Accepted by Credit Institutions

(millions of rubles)

	Deposits of individuals																
	in rubles							in foreign currency									
	total	total	by maturity:				total	demand deposits	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years			
			demand deposits	up to 30 days	31 to 90 days	91 to 180 days									181 days to 1 year	1 to 3 years	over 3 years
<b>2010</b>																	
31.12	9,818,048	7,918,536	1,540,027	6,381	97,794	248,527	1,006,981	4,381,725	637,101	1,899,512	185,519	1,030	17,575	48,782	310,689	1,144,451	191,468
<b>2011</b>																	
31.01	9,729,658	7,839,487	1,370,749	6,320	103,117	250,833	1,038,833	4,421,128	648,875	1,890,171	186,275	987	18,153	46,756	305,787	1,133,454	198,760
28.02	9,920,657	8,019,962	1,424,237	14,635	105,923	245,987	1,062,704	4,491,267	675,209	1,900,695	187,056	1,379	18,892	43,864	301,467	1,144,655	203,382
31.03	10,018,028	8,126,807	1,427,079	11,128	110,534	250,699	1,082,556	4,541,731	703,080	1,891,221	186,213	1,239	18,277	43,852	295,396	1,139,216	207,029
30.04	10,230,436	8,351,697	1,554,688	13,523	109,164	252,964	1,092,615	4,590,354	738,389	1,878,738	184,261	1,219	17,227	42,310	290,933	1,130,150	212,639
31.05	10,280,337	8,397,553	1,528,122	9,291	107,296	255,025	1,102,296	4,629,565	765,959	1,882,784	183,342	1,055	16,100	42,019	290,480	1,132,463	217,324
30.06	10,516,464	8,624,573	1,668,661	15,638	105,157	255,786	1,106,576	4,686,131	786,625	1,891,891	185,659	1,065	16,673	40,946	291,442	1,133,125	222,983
31.07	10,618,898	8,758,329	1,704,143	10,907	112,445	257,816	1,109,230	4,740,209	823,579	1,860,569	187,438	934	14,876	38,642	282,746	1,105,044	230,890
31.08	10,720,911	8,768,494	1,652,380	8,677	113,163	254,210	1,118,611	4,774,978	846,475	1,952,417	190,497	944	15,805	40,130	293,858	1,163,325	247,858
30.09	10,920,215	8,813,892	1,668,807	18,111	101,804	250,743	1,134,066	4,776,990	863,372	2,106,322	211,371	1,650	17,342	42,548	314,295	1,249,225	269,891
31.10	10,876,079	8,831,037	1,650,656	10,962	106,296	257,927	1,160,752	4,769,839	874,606	2,045,042	212,554	1,382	16,882	42,634	303,049	1,199,305	269,236
30.11	11,061,372	8,968,851	1,658,151	19,278	98,066	302,745	1,293,066	4,709,732	887,813	2,092,520	213,650	1,858	16,787	45,307	308,898	1,227,883	278,137
31.12	11,871,363	9,702,267	2,048,765	10,488	122,580	377,427	1,481,102	4,743,348	918,557	2,169,096	219,252	2,804	21,846	51,032	322,693	1,270,395	281,074
<b>2012</b>																	
31.01	11,638,442	9,533,472	1,793,119	9,589	119,900	414,539	1,605,963	4,684,180	906,182	2,104,970	214,188	2,214	19,326	51,745	314,878	1,233,451	269,168
29.02	11,793,393	9,702,985	1,849,861	33,263	117,859	427,911	1,655,106	4,709,476	909,509	2,090,408	216,813	2,942	20,335	52,584	316,539	1,215,504	265,691
31.03	11,984,283	9,815,912	1,839,309	21,502	136,864	445,259	1,714,781	4,749,491	908,705	2,168,371	227,030	2,068	24,525	55,358	328,863	1,253,374	277,154
30.04	12,259,615	10,082,941	1,949,088	34,292	131,978	472,261	1,774,591	4,805,498	915,233	2,176,674	222,425	2,596	21,938	55,300	331,964	1,259,369	283,082
31.05	12,509,440	10,163,814	1,918,632	21,574	146,974	483,457	1,758,410	4,910,910	923,858	2,345,626	241,343	2,267	21,638	59,542	358,448	1,360,426	301,962
30.06	12,833,440	10,438,674	2,075,818	40,510	138,847	493,130	1,749,013	5,003,551	937,803	2,394,766	249,618	3,289	20,755	60,557	359,332	1,393,004	308,211



Таблица 4.2.2

## Funds of Organizations Accepted by Credit Institutions

(millions of rubles)

		Deposits and other funds raised from organizations (except credit institutions)									
		in rubles									
		total		by maturity:							
1	2	3	4	5	6	7	8	9	10	over 3 years	
			demand deposits	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years			
<b>2010</b>											
31.12	6,035,603	3,541,232	87,875	738,117	557,772	422,075	617,391	755,207			362,795
<b>2011</b>											
31.01	5,435,863	3,051,402	58,831	421,327	423,783	494,675	571,181	720,196			361,410
28.02	5,568,293	3,170,616	56,020	387,899	365,536	635,582	618,627	737,349			369,603
31.03	5,994,012	3,669,098	52,424	570,204	317,288	903,109	695,923	738,107			392,043
30.04	6,152,351	3,835,593	56,060	511,716	381,436	983,321	731,339	766,907			404,814
31.05	6,279,173	3,998,254	50,437	485,289	437,945	1,090,001	759,441	765,025			410,115
30.06	6,535,660	4,305,297	68,081	598,790	403,707	1,241,323	795,111	782,970			415,314
31.07	6,624,455	4,364,212	54,092	527,956	514,048	1,256,495	795,877	794,477			421,267
31.08	6,978,891	4,620,389	65,600	577,748	630,510	1,369,034	761,307	787,055			429,135
30.09	7,963,601	5,347,582	67,391	900,599	935,681	1,192,806	748,612	774,015			728,477
31.10	7,819,130	5,281,330	56,392	592,601	984,403	1,310,039	838,294	767,722			731,879
30.11	8,127,781	5,464,386	66,791	900,575	1,027,745	1,133,281	807,052	763,316			765,626
31.12	8,367,397	5,488,017	77,571	1,113,787	1,002,862	1,030,012	695,732	809,770			758,283
<b>2012</b>											
31.01	7,524,239	4,863,466	90,042	999,323	630,896	820,780	763,111	797,798			761,515
29.02	7,325,324	4,768,431	69,449	734,889	675,006	827,653	862,152	823,489			775,793
31.03	7,446,730	4,857,531	72,452	734,573	704,194	856,836	886,870	823,051			779,555
30.04	7,797,139	5,001,794	71,800	663,722	784,184	946,881	932,635	822,906			779,667
31.05	8,252,438	5,197,354	70,130	803,620	689,517	1,075,966	931,307	840,617			786,198
30.06	8,215,424	5,074,692	68,533	777,528	698,842	956,825	955,348	830,588			787,028

**Table 4.2.2 (end)**  
(millions of rubles)

	Deposits and other funds raised from organizations (except credit institutions)										Loans, deposits and other funds raised from credit institutions			Individual entrepreneurs' funds	
	total	In foreign currency									in rubles	in foreign currency	in rubles	in foreign currency	
		by maturity:													
		demand deposits	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	in rubles	in foreign currency					
11	12	13	14	15	16	17	18	19	20	21	22				
<b>2010</b>															
31.12	2,494,371	15,190	114,574	156,813	69,246	241,774	836,850	1,059,924	1,832,124	1,922,808	119,596	1,620			
<b>2011</b>															
31.01	2,384,461	14,287	84,027	122,367	66,096	221,310	842,306	1,034,068	1,706,271	1,916,925	115,335	1,845			
28.02	2,397,677	9,895	99,994	52,978	80,016	270,723	851,049	1,033,023	1,883,330	1,851,324	113,152	1,925			
31.03	2,324,915	1,784	84,397	45,657	68,076	257,546	852,497	1,014,957	1,764,034	1,849,194	113,970	1,975			
30.04	2,316,758	1,170	74,634	30,331	87,950	229,115	872,735	1,020,824	1,882,197	1,775,905	105,680	1,595			
31.05	2,280,919	1,267	98,120	32,157	48,683	206,055	862,199	1,032,438	1,886,218	1,801,618	115,442	1,603			
30.06	2,230,363	4,137	87,649	37,343	35,197	196,069	855,699	1,014,270	1,772,098	1,765,278	122,832	1,519			
31.07	2,260,242	4,169	72,029	52,974	48,727	180,252	908,397	993,695	1,916,244	1,861,227	119,568	1,545			
31.08	2,358,502	6,654	61,921	48,070	61,492	190,593	933,256	1,056,517	1,907,664	2,006,493	130,543	1,719			
30.09	2,616,019	2,120	127,180	60,814	59,889	190,633	1,020,404	1,154,979	1,961,343	2,209,003	133,505	1,897			
31.10	2,537,801	2,499	131,573	84,530	73,826	180,429	981,255	1,083,690	1,950,180	2,113,815	133,059	2,082			
30.11	2,663,395	2,452	135,776	87,528	106,801	185,210	1,032,610	1,113,019	2,002,150	2,324,194	136,304	1,852			
31.12	2,879,380	4,668	191,468	115,181	134,053	205,709	1,090,122	1,138,180	2,197,699	2,362,454	144,004	2,018			
<b>2012</b>															
31.01	2,660,773	3,697	141,356	90,409	139,594	193,516	1,037,123	1,055,078	2,251,029	2,248,339	140,984	2,350			
29.02	2,556,893	3,659	121,772	84,377	121,754	173,706	999,055	1,052,570	2,088,725	2,041,238	136,147	2,542			
31.03	2,589,199	4,443	95,810	92,494	119,307	164,383	1,031,967	1,080,795	1,980,729	2,144,172	136,018	2,615			
30.04	2,795,345	3,160	150,080	197,348	101,575	177,677	992,077	1,173,428	1,896,871	2,079,913	128,627	2,569			
31.05	3,055,084	5,470	124,484	105,094	102,075	290,391	1,077,617	1,349,954	1,837,416	2,243,359	138,439	2,131			
30.06	3,140,733	3,333	120,091	85,657	101,079	331,423	1,079,492	1,419,657	1,926,052	2,295,573	145,099	2,293			

**Table 4.2.3**  
**Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles**

(% p.a.)

	Average weighted interest rates on individual deposits						Average weighted interest rates on nonfinancial organizations' deposits							
	by maturity		by maturity		by maturity		by maturity		by maturity		by maturity			
	up to 30 days	up to 30 days, except demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	up to 1 year, except demand deposits	over 1 year	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year
<b>2011</b>														
January	1.7	3.3	4.0	5.2	6.3	4.5	5.4	5.6	2.4	3.7	4.9	6.2	2.5	6.3
February	1.9	3.2	4.2	5.5	6.3	4.4	5.3	5.6	2.5	3.6	4.9	6.1	2.6	7.0
March	1.6	3.6	3.9	4.8	6.3	4.2	5.2	5.5	2.7	3.4	3.6	5.7	2.8	6.8
April	1.5	3.2	3.9	4.7	6.1	4.1	5.1	5.6	2.7	3.6	4.3	5.8	2.8	6.9
May	1.2	3.0	3.8	4.9	6.1	4.1	5.1	5.4	3.2	3.6	4.3	5.6	3.2	6.8
June	1.5	3.3	4.0	4.8	6.1	4.2	5.1	5.9	3.2	3.8	4.3	5.8	3.3	7.1
July	1.2	3.1	3.9	4.7	6.0	4.0	5.0	5.9	3.3	3.9	4.3	5.8	3.4	6.7
August	1.2	3.1	3.9	4.8	6.0	4.1	5.1	6.0	3.4	3.9	4.8	5.8	3.5	6.5
September	1.6	3.3	4.0	4.8	6.2	4.0	5.1	6.0	4.0	4.9	5.3	6.5	4.1	6.7
October	1.3	3.1	4.0	5.4	6.6	4.5	5.6	6.4	4.6	6.1	7.1	7.1	4.8	7.2
November	1.7	4.2	4.8	6.6	7.3	5.5	6.6	7.0	4.9	7.0	6.6	8.4	5.1	7.9
December	1.2	3.8	5.0	6.8	7.7	5.7	6.9	7.4	5.2	7.0	7.3	8.3	5.4	7.9
<b>2012</b>														
January	1.4	4.4	5.2	6.7	7.7	5.8	6.9	7.5	4.5	6.6	8.5	8.2	4.8	8.7
February	1.9	4.0	5.2	6.9	7.7	5.3	6.5	7.7	4.1	6.4	7.4	8.3	4.4	7.6
March	1.3	2.0	5.2	6.8	7.6	5.3	6.4	7.7	4.6	6.1	7.2	8.0	4.8	7.6
April	2.0	5.0	5.2	6.9	7.8	5.5	6.8	7.6	4.8	6.0	7.1	7.8	4.9	7.9
May	1.2	4.5	5.3	6.3	6.7	5.2	6.2	7.3	5.3	6.2	7.1	8.0	5.4	7.4
June	2.3	5.2	5.3	6.4	7.0	5.4	6.4	7.4	5.4	6.7	7.3	7.8	5.5	7.9

**Table 4.2.4**  
**Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency**  
 (% p.a.)

	Average weighted interest rates on individual deposits							Average weighted interest rates on nonfinancial organizations' deposits						
	up to 30 days	up to 30 days, except demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	up to 1 year, except demand deposits	over 1 year	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year
	in US dollars													
<b>2011</b>														
January	0.4	1.1	2.5	3.1	3.9	2.9	3.4	4.6	0.2	1.5	2.6	3.8	0.3	5.0
February	0.6	1.6	2.4	3.1	4.5	3.1	3.7	4.6	0.2	1.3	1.6	3.2	0.3	4.9
March	1.2	1.9	2.1	3.2	4.1	3.1	3.5	4.4	0.2	1.5	1.9	3.9	0.2	4.4
April	0.5	1.6	1.9	2.7	3.8	2.6	3.1	4.4	0.2	1.4	3.7	3.3	0.3	3.8
May	0.5	1.4	1.7	2.9	3.8	2.6	3.1	4.8	0.2	3.3	2.8	2.8	0.2	3.5
June	0.6	1.6	1.9	3.0	3.6	2.6	3.1	4.5	0.2	0.9	3.2	3.5	0.3	4.6
July	0.5	2.2	1.9	2.7	3.7	2.6	3.1	4.3	0.4	1.1	2.1	4.5	0.5	3.8
August	0.6	2.2	1.9	3.0	3.8	2.6	3.1	4.0	0.6	1.1	2.3	3.6	0.6	3.9
September	0.6	1.2	1.9	2.8	3.8	2.5	3.0	4.2	0.2	1.4	2.2	3.5	0.3	4.4
October	0.8	1.4	2.0	3.3	4.0	2.9	3.4	4.5	0.2	1.8	2.8	3.3	0.4	4.2
November	0.7	1.8	2.0	3.3	4.2	3.0	3.5	4.6	0.4	1.8	3.2	5.5	0.6	5.4
December	0.9	2.3	2.2	3.3	4.1	3.1	3.6	4.9	0.4	2.3	2.5	4.4	0.7	5.7
<b>2012</b>														
January	0.6	1.3	2.2	3.2	4.2	3.1	3.5	4.7	0.3	1.7	3.0	4.2	0.5	5.9
February	0.6	1.6	2.2	3.6	4.2	3.0	3.5	4.8	0.5	1.7	3.1	4.2	0.6	5.8
March	0.6	1.4	2.3	3.1	4.3	3.0	3.5	4.7	0.3	1.8	2.2	3.7	0.5	5.0
April	0.9	1.8	2.3	3.2	4.4	3.2	3.6	4.8	0.3	1.3	2.1	3.3	0.5	5.9
May	0.5	1.3	2.1	3.2	4.1	2.8	3.2	4.3	0.3	1.9	2.7	2.8	0.7	5.9
June	0.8	1.7	2.2	3.0	3.9	2.8	3.2	4.2	0.2	1.2	2.7	3.1	0.4	5.8

**Table 4.2.4 (end)**  
(% p.a.)

	Average weighted interest rates on individual deposits										Average weighted interest rates on nonfinancial organizations' deposits					
	in euros															
	up to 30 days	up to 30 days, except demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	up to 1 year, except demand deposits	over 1 year	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year		
<b>2011</b>																
January	0.3	1.8	2.2	2.7	3.6	2.8	3.2	4.0	0.3	1.4	2.3	4.1	0.5	3.9		
February	0.5	1.0	1.8	2.8	3.7	2.6	3.1	4.0	0.5	1.2	1.9	3.6	0.5	3.8		
March	0.4	1.5	1.8	2.7	3.9	2.7	3.2	3.9	0.4	1.0	4.0	3.5	0.7	3.8		
April	0.6	1.5	1.7	2.7	3.5	2.6	3.0	3.9	0.8	1.4	2.0	3.5	1.0	3.2		
May	0.3	1.4	1.6	2.8	3.5	2.5	2.9	3.9	0.8	1.2	2.1	4.0	0.9	3.4		
June	0.5	1.6	1.8	2.4	3.5	2.6	3.0	4.2	0.9	2.1	2.0	4.8	0.9	3.4		
July	0.5	1.3	1.7	2.8	3.4	2.5	3.0	4.2	1.0	1.4	3.3	3.7	1.1	3.7		
August	0.5	1.7	1.6	2.9	3.4	2.6	3.0	4.2	0.8	1.6	2.5	3.8	0.8	3.6		
September	0.6	1.6	1.7	2.5	3.6	2.5	3.0	4.2	0.9	1.8	1.4	2.9	1.0	4.2		
October	0.6	1.6	1.8	3.1	3.8	2.9	3.3	4.3	0.7	2.4	2.8	4.4	0.9	4.0		
November	0.6	1.9	1.9	3.2	3.9	2.9	3.4	4.5	0.9	1.8	2.5	3.6	1.0	4.0		
December	0.5	2.3	2.1	2.9	3.9	2.9	3.3	4.5	0.7	1.6	2.2	3.1	0.7	4.6		
<b>2012</b>																
January	0.7	2.3	2.0	3.2	3.9	3.1	3.5	4.4	1.0	1.8	2.5	2.9	1.1	3.6		
February	0.6	1.9	2.0	3.3	3.9	2.9	3.4	4.3	1.2	1.6	2.3	3.3	1.3	5.5		
March	0.4	1.7	2.0	2.9	4.1	2.8	3.4	4.4	0.9	3.8	3.3	2.3	1.1	4.6		
April	0.8	1.6	1.9	3.0	4.0	2.9	3.3	4.6	0.3	1.2	2.8	2.8	0.4	4.5		
May	0.4	1.4	1.8	2.8	3.6	2.5	3.0	4.0	0.3	1.4	2.4	2.8	0.4	5.1		
June	0.5	1.5	2.0	2.5	3.4	2.4	2.9	3.9	0.3	1.1	1.7	3.7	0.4	3.5		

Table 4.2.5

Average Weighted Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency

(% p.a.)

	By maturity																						
	in rubles							in US dollars							in euros								
	1 day	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year	1 day	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year	1 day	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year		
<b>2011</b>																							
January	2.5	2.6	4.1	5.4	6.0	2.6	7.2	0.4	0.4	1.1	3.4	2.5	0.5	3.5	0.8	0.8	2.1	1.3	2.8	0.8	3.7		
February	2.7	2.7	4.4	4.8	5.5	2.7	7.8	0.4	0.4	0.9	1.7	2.2	0.5	3.7	0.8	0.8	2.5	3.9	3.3	0.9	4.6		
March	2.9	2.9	4.2	5.1	5.7	3.0	6.2	0.3	0.3	1.0	3.2	2.5	0.4	3.1	0.7	0.8	2.7	2.5	3.9	0.8	4.4		
April	3.1	3.2	4.6	4.9	4.0	3.2	7.2	0.2	0.3	1.3	2.1	2.9	0.3	4.7	1.0	1.0	3.1	2.5	3.5	1.0	3.1		
May	3.6	3.7	4.6	5.5	6.0	3.7	6.2	0.3	0.3	0.8	1.2	2.3	0.3	6.1	1.0	1.0	3.3	1.9	4.2	1.0	3.2		
June	3.6	3.6	5.0	4.6	6.7	3.6	6.7	0.3	0.3	0.5	1.6	2.5	0.3	3.8	1.0	1.0	1.3	3.4	5.5	1.1	3.4		
July	3.7	3.8	5.9	4.6	5.6	3.8	7.1	0.3	0.3	0.5	1.3	2.8	0.3	4.6	0.9	1.0	1.3	2.2	4.5	1.0	4.8		
August	3.8	3.8	5.3	4.9	5.8	3.9	7.4	0.3	0.3	1.6	1.7	3.0	0.4	2.8	0.8	0.9	1.5	2.0	3.9	1.0	4.5		
September	4.3	4.4	6.2	5.8	6.8	4.4	7.6	0.3	0.3	1.6	1.9	2.4	0.4	3.6	0.9	1.0	3.1	3.1	4.5	1.1	4.9		
October	4.8	4.8	7.2	7.7	8.2	4.9	8.2	0.3	0.4	1.8	2.0	2.2	0.5	2.2	1.0	1.1	1.4	2.5	4.4	1.2	4.1		
November	4.9	4.9	7.0	7.4	9.3	5.0	8.8	0.3	0.3	2.6	1.7	2.7	0.4	3.6	0.7	0.8	1.4	2.6	3.4	0.9	3.3		
December	5.3	5.3	7.6	7.9	9.3	5.4	8.0	0.3	0.3	2.7	2.3	3.4	0.4	4.5	0.5	0.6	1.5	1.6	2.3	0.8	2.6		
<b>2012</b>																							
January	4.6	4.6	7.6	7.9	9.6	4.7	10.1	0.2	0.2	2.4	1.8	3.0	0.3	5.2	0.4	0.4	1.2	1.7	3.2	0.5	3.1		
February	4.3	4.3	7.2	7.3	7.9	4.4	8.4	0.2	0.2	1.4	1.9	3.9	0.3	5.3	0.4	0.5	1.5	3.2	3.5	0.6	3.8		
March	5.0	5.0	6.9	7.1	8.4	5.0	8.0	0.2	0.2	1.3	1.6	3.5	0.3	5.5	0.5	0.4	2.4	2.8	5.0	0.5	3.7		
April	5.1	5.2	7.3	7.2	8.5	5.2	8.3	0.2	0.2	2.8	1.6	2.7	0.3	5.3	0.5	0.5	3.5	1.9	3.4	0.6	5.1		
May	5.6	5.6	7.2	7.1	8.5	5.6	7.9	0.3	0.3	2.3	2.2	2.8	0.4	3.8	0.6	0.6	2.8	2.8	5.7	0.7	4.2		
June	5.6	5.6	7.7	8.1	9.0	5.7	9.8	0.3	0.3	1.6	1.4	3.4	0.4	3.2	0.6	0.7	3.2	1.7	3.1	0.8	3.1		

Table 4.2.6

## Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives

(at par, millions of rubles)

	Savings certificates													
	Deposit certificates					Savings certificates								
	total	of which by maturity:				total	of which by maturity:							
up to 30 days		31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years		over 3 years	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2010</b>														
31.12	15,384	113	1,586	568	1,337	11,357	6	13,981	1	229	2,592	5,344	4,156	62
<b>2011</b>														
31.01	14,330	2	710	790	1,285	11,361	40	13,752	0	196	2,206	5,283	4,406	62
28.02	13,957	0	646	1,054	1,359	10,654	6	13,689	3	39	2,411	4,955	4,629	76
31.03	13,962	3	368	1,292	1,318	10,729	6	13,593	6	36	2,413	4,601	4,815	77
30.04	13,657	58	444	1,225	1,066	10,717	6	13,957	137	38	2,617	4,207	5,266	77
31.05	13,380	160	109	1,212	1,057	10,703	6	14,014	3	62	2,873	3,902	5,435	108
30.06	13,417	48	97	1,125	976	10,639	408	14,034	0	31	2,977	3,579	5,679	108
31.07	14,309	193	964	1,123	863	10,653	410	13,934	0	1	2,865	3,506	5,810	110
31.08	13,839	12	318	807	743	10,698	410	13,610	1	2	2,636	3,357	5,814	115
30.09	13,151	28	426	584	666	10,775	410	13,068	0	37	2,665	3,224	5,468	115
31.10	12,482	32	117	631	574	10,610	410	12,768	9	6	2,583	3,043	5,488	115
30.11	12,720	22	292	623	627	10,616	410	12,392	61	4	2,317	2,882	5,263	366
31.12	13,396	29	1,028	655	565	10,609	405	11,518	122	20	1,872	2,755	4,944	366
<b>2012</b>														
31.01	12,796	0	463	537	545	10,586	405	11,131	0	4	1,463	2,823	4,939	415
29.02	11,834	0	386	524	596	9,652	405	12,680	11	19	2,106	2,953	5,732	516
31.03	11,553	0	15	493	720	9,435	405	19,744	16	73	4,945	4,323	8,415	618
30.04	11,052	0	199	403	574	9,259	435	33,706	1	115	9,814	7,279	14,560	753
31.05	10,906	0	165	447	580	9,180	405	57,788	15	124	14,789	11,650	28,921	953
30.06	10,683	0	30	417	563	9,145	405	77,522	10	208	18,273	15,630	40,541	1,042

**Table 4.2.6 (end)**  
(at par, millions of rubles)

	Bonds										Derivatives (at fair value)	
	total	of which by maturity:										
		up to 30 days 17	31 to 90 days 18	91 to 180 days 19	181 days to 1 year 20	1 to 3 years 21	over 3 years 22	23				
<b>2010</b>	16											
31.12	537,880	0	0	0	6	171,063	366,811	...				
<b>2011</b>												
31.01	533,586	0	0	0	6	170,747	362,834	...				
28.02	537,932	0	0	1	6	180,121	357,804	...				
31.03	547,700	0	0	1	6	189,416	358,278	...				
30.04	573,887	0	0	1	6	214,569	359,075	...				
31.05	573,277	0	0	1	6	217,869	353,896	...				
30.06	574,811	0	0	1	6	229,549	345,255	...				
31.07	609,353	0	0	1	5	222,865	385,537	...				
31.08	626,436	0	0	0	0	238,742	387,694	...				
30.09	631,458	0	0	0	0	239,331	392,127	...				
31.10	601,784	0	0	0	0	230,205	371,579	...				
30.11	641,590	0	0	0	1,143	250,201	390,246	...				
31.12	666,720	0	0	0	1,218	272,694	392,807	...				
<b>2012</b>												
31.01	680,765	0	0	0	1,308	283,864	395,592	100,718				
29.02	729,520	0	0	0	4,761	315,332	409,426	126,742				
31.03	778,638	0	0	0	5,134	350,846	422,658	103,311				
30.04	817,181	0	0	0	8,867	360,587	447,727	101,911				
31.05	821,610	0	0	0	8,879	367,408	445,322	214,356				
30.06	807,200	0	0	1,500	8,920	357,108	439,672	158,932				



Table 4.2.7

## Funds Raised Through Banking Bills from Legal Entities and Individuals

	Ruble-denominated bills, by maturity period										Foreign currency-denominated bills, by maturity period								
	total	of which:					total	of which:					at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years
		at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year		1 to 3 years	over 3 years										
<b>2010</b>																			
31.12	670,187	35,418	9,447	32,197	69,828	215,884	266,330	28,927	127,125	7,493	538	3,289	7,277	26,430	71,231	8,954			
<b>2011</b>																			
31.01	651,852	35,518	6,215	22,523	62,530	222,507	261,500	29,244	118,561	5,106	267	1,391	4,922	25,688	70,237	8,755			
28.02	651,356	33,262	6,249	17,514	56,821	225,844	270,478	28,937	144,734	5,431	347	1,583	8,463	30,707	88,013	8,477			
31.03	651,383	33,617	6,635	18,741	42,846	228,384	278,370	28,553	156,216	6,511	456	988	7,109	37,354	93,541	8,406			
30.04	635,908	34,508	6,430	23,291	42,564	227,145	259,856	29,131	173,037	4,938	315	687	6,407	51,324	100,319	7,306			
31.05	636,523	36,156	6,054	21,392	36,313	225,691	270,000	27,317	187,560	6,048	44	699	7,566	63,770	100,709	7,081			
30.06	616,302	38,499	6,501	27,050	30,865	217,232	254,910	30,089	195,621	5,091	899	456	7,814	58,738	115,026	6,316			
31.07	611,452	40,959	6,148	25,838	29,872	214,258	248,993	31,236	202,847	5,300	26	817	6,840	61,625	120,805	6,157			
31.08	564,270	37,175	9,363	19,716	34,359	181,845	236,030	32,379	222,465	6,105	38	771	2,349	81,780	123,508	6,644			
30.09	540,869	34,411	9,384	21,282	37,905	174,845	217,410	32,213	268,566	4,840	70	951	2,659	94,818	156,352	7,623			
31.10	506,480	33,779	5,777	23,566	37,428	164,586	188,144	35,739	248,073	4,622	30	1,557	5,171	87,814	140,285	7,044			
30.11	503,216	29,030	6,215	28,485	49,834	163,744	178,559	35,797	233,667	4,646	6	1,693	5,703	81,466	131,050	7,936			
31.12	583,750	33,931	18,023	61,980	73,338	154,035	170,400	56,616	275,766	4,711	113	2,251	5,582	129,180	125,034	7,694			
<b>2012</b>																			
31.01	598,932	33,198	3,873	56,221	102,765	160,693	166,525	56,996	274,333	4,285	6	2,075	4,359	121,411	133,427	7,629			
29.02	682,087	28,012	4,285	61,380	107,818	248,936	155,333	57,941	351,168	3,719	43,388	16,099	13,685	129,128	137,387	5,930			
31.03	796,898	32,281	18,084	49,972	96,367	361,321	159,923	57,976	369,119	30,869	323	17,096	14,849	158,648	136,582	8,640			
30.04	773,582	33,922	10,934	47,181	71,840	361,312	170,191	58,390	318,163	17,720	6	3,707	14,366	126,708	143,290	11,028			
31.05	746,924	31,810	5,463	38,123	53,881	361,319	175,490	58,990	366,112	2,146	29	2,066	15,581	150,876	182,474	11,264			
30.06	744,185	36,347	13,336	38,457	41,339	354,800	177,619	58,292	362,114	13,081	40	986	5,749	116,431	212,915	11,164			

(millions of rubles)





Table 4.3.2

### Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations and Individuals

(% p.a.)

	On individual loans, by maturity					On nonfinancial organizations' loans, by maturity						
	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year
<b>2011</b>												
January	14.0	19.5	31.8	30.4	27.2	17.5	5.9	9.6	10.5	10.4	8.6	11.0
February	14.2	20.7	26.3	28.1	25.0	17.5	5.9	9.3	9.9	10.6	8.7	10.2
March	13.8	15.8	27.6	25.0	23.0	17.6	5.9	9.4	9.8	10.7	8.7	10.6
April	12.6	15.9	26.0	26.6	23.0	17.4	5.5	9.5	10.1	10.4	8.3	10.4
May	12.7	15.2	30.7	25.9	22.6	17.2	5.3	9.3	10.1	10.4	8.0	10.7
June	12.6	15.6	28.2	25.6	22.0	17.1	6.1	8.9	9.8	10.6	8.6	10.5
July	12.6	15.5	27.3	25.9	22.7	17.3	5.4	8.7	9.4	10.3	7.9	10.5
August	12.2	15.4	29.2	26.0	22.9	17.1	5.7	8.6	9.4	10.0	7.9	10.3
September	13.3	15.7	26.6	24.6	23.1	17.0	6.2	8.9	9.2	8.9	8.0	10.1
October	14.0	15.8	28.3	26.3	24.4	17.0	6.7	10.0	9.4	9.8	8.6	9.7
November	13.6	16.4	31.1	27.0	25.2	17.1	7.0	10.4	9.9	10.4	8.8	10.0
December	13.5	15.0	27.9	26.6	24.6	17.1	7.3	10.4	10.4	10.9	9.3	10.7
<b>2012</b>												
January	13.7	15.7	31.9	27.6	25.4	17.7	6.8	10.2	10.8	11.2	8.8	10.6
February	13.9	16.9	28.3	26.3	24.3	17.8	6.4	10.5	11.0	11.6	8.9	11.5
March	13.3	14.6	27.8	26.2	23.9	18.1	6.7	10.4	11.1	11.4	9.2	11.5
April	13.1	16.8	26.7	26.1	24.2	18.5	6.7	10.4	10.4	11.5	9.0	10.9
May	13.7	14.8	29.9	26.8	24.9	18.6	6.8	10.6	10.9	11.5	8.9	11.7
June	13.5	14.7	28.0	26.2	24.3	18.4	7.2	10.7	11.1	11.3	9.3	11.2

Table 4.3.3

### Average Weighted Interest Rates on Foreign Currency-Denominated Loans Extended to Nonfinancial Organizations and Individuals

(% p.a.)

	in US dollars										
	On individual loans, by maturity					On nonfinancial organizations' loans, by maturity					
	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year
<b>2011</b>											
January	15.5	11.6	11.8	13.1	12.4	11.3	6.3	6.8	7.0	5.6	6.4
February	10.8	13.6	13.5	12.6	12.2	12.0	5.4	6.6	9.8	6.5	7.3
March	14.4	15.7	12.8	13.7	13.9	11.6	5.9	6.1	8.2	6.4	8.4
April	15.1	14.3	14.9	12.1	13.3	11.5	4.0	7.3	7.1	4.0	7.3
May	11.9	12.8	12.8	12.1	12.4	10.5	4.6	6.1	6.3	3.8	6.9
June	15.3	15.3	11.1	12.2	13.4	11.0	4.8	6.1	7.3	5.6	7.6
July	15.6	12.0	14.3	12.5	13.4	12.2	5.0	5.6	5.8	4.8	7.7
August	13.7	14.7	13.1	13.0	13.7	10.8	3.0	6.2	8.1	4.3	6.8
September	14.2	13.8	12.8	11.2	12.6	10.8	4.7	7.1	8.2	5.1	7.2
October	12.0	14.5	12.9	12.8	13.1	11.2	4.2	6.2	6.8	4.4	7.3
November	11.9	13.7	13.4	9.6	10.7	12.3	5.5	7.8	8.1	6.1	7.3
December	12.7	12.6	14.5	13.1	13.0	12.1	6.2	5.3	7.1	5.5	7.9
<b>2012</b>											
January	12.3	13.7	10.6	13.9	13.1	12.9	6.8	7.3	6.9	6.6	7.3
February	12.3	13.8	10.0	12.4	12.4	11.8	6.4	7.2	7.8	6.7	7.8
March	12.2	15.2	14.0	12.7	13.0	11.7	5.4	5.3	7.2	5.9	8.0
April	12.7	16.1	13.2	11.8	12.6	11.5	5.1	6.0	6.7	3.8	7.4
May	14.4	8.2	12.7	11.5	10.9	11.8	5.1	5.4	7.0	3.9	7.4
June	14.3	9.9	12.5	12.2	11.9	12.1	4.1	6.8	6.9	5.6	8.5

**Table 4.3.3 (end)**  
(% p.a.)

	On individual loans, by maturity						On nonfinancial organizations' loans, by maturity					
	in euros						in euros					
	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	to 1 year	over 1 year	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year
<b>2011</b>												
January	12.0	13.0	15.2	13.8	13.7	11.6	7.4	6.2	9.3	10.3	8.1	8.9
February	9.7	10.8	11.6	14.5	12.9	10.7	8.4	6.4	9.5	11.2	8.5	7.1
March	10.5	13.4	14.4	12.1	11.9	13.0	8.3	7.9	7.9	9.0	8.4	9.2
April	11.6	9.9	9.3	14.1	12.2	10.6	6.3	6.4	7.2	9.4	7.3	9.7
May	11.5	14.5	10.5	13.3	12.3	11.1	4.9	6.9	7.3	8.6	6.9	8.3
June	13.0	13.8	10.4	13.4	12.9	10.9	7.5	6.0	6.6	8.2	7.3	8.9
July	10.2	11.0	14.7	9.3	10.3	11.4	4.6	8.0	8.9	8.5	8.2	8.9
August	11.5	14.3	12.4	13.6	12.4	11.2	5.6	7.9	8.3	7.3	7.3	7.2
September	11.1	11.9	13.1	12.9	11.8	13.4	6.4	3.9	9.1	9.0	7.1	7.4
October	11.9	11.7	13.5	11.8	12.0	13.4	9.1	7.5	6.9	6.4	7.6	6.8
November	12.1	12.4	13.0	13.7	12.6	11.9	9.4	10.1	7.3	7.6	8.1	8.2
December	10.4	12.2	11.2	13.1	11.4	11.5	7.0	8.8	5.6	9.5	8.0	9.2
<b>2012</b>												
January	9.9	11.1	14.4	13.9	11.9	13.4	7.5	7.9	7.5	8.5	7.9	7.4
February	11.2	12.3	10.3	10.3	11.0	13.0	4.3	8.4	5.9	8.9	6.7	7.2
March	11.0	10.1	12.8	11.0	11.0	11.5	7.5	9.4	9.8	8.1	8.8	9.9
April	10.9	14.3	11.2	12.0	11.4	11.3	7.4	8.9	5.7	7.8	7.6	8.7
May	10.3	8.5	11.6	13.1	10.9	10.7	6.7	5.8	7.4	7.8	7.1	7.8
June	9.5	10.6	10.9	12.0	11.0	11.4	11.1	8.4	7.0	9.2	8.5	8.5

Table 4.3.4

## Average Weighted Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency

(% p.a.)

	Average weighted interest rates on loans to credit institutions, by maturity																							
	in rubles							in US dollars							in euros									
	1 day	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year	1 day	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year	1 day	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year	over 1 year			
<b>2011</b>																								
January	2.6	2.7	4.6	5.8	7.6	2.7	8.8	0.2	0.3	2.2	5.3	4.0	0.3	4.3	0.6	0.6	1.8	4.5	7.4	0.6	5.1	0.6	5.1	
February	2.8	2.8	4.6	4.9	6.7	2.8	11.2	0.2	0.2	1.7	2.5	5.0	0.3	4.5	0.6	0.6	2.9	3.3	5.7	0.6	7.0	0.6	7.0	
March	3.1	3.1	4.5	4.6	5.6	3.1	6.9	0.2	0.2	1.2	5.5	3.6	0.2	5.3	0.5	0.5	2.5	4.3	3.0	0.5	6.9	0.5	6.9	
April	3.2	3.3	4.8	4.9	6.0	3.3	7.6	0.2	0.2	0.9	3.1	5.8	0.2	5.5	0.8	0.8	3.0	3.4	2.6	0.8	6.0	0.8	6.0	
May	3.7	3.8	4.4	5.5	5.8	3.8	6.5	0.2	0.2	1.0	2.7	5.4	0.2	3.2	1.0	0.9	1.9	5.8	5.3	1.0	7.1	1.0	7.1	
June	3.7	3.7	4.9	4.3	6.5	3.7	7.5	0.2	0.2	0.7	5.0	6.5	0.2	5.5	1.0	1.0	2.2	3.5	9.6	1.0	8.2	1.0	8.2	
July	3.8	3.9	5.8	4.6	5.6	4.0	6.6	0.2	0.2	0.9	1.5	4.6	0.2	4.7	0.9	0.9	0.8	4.3	3.1	0.9	4.0	0.9	4.0	
August	4.0	4.0	5.1	4.9	5.6	4.0	7.3	0.2	0.2	0.9	1.4	4.3	0.3	3.7	0.8	0.8	1.8	3.9	4.1	0.8	5.1	0.8	5.1	
September	4.5	4.5	5.8	5.3	7.5	4.6	7.8	0.3	0.3	1.5	1.9	6.0	0.3	2.9	0.8	0.9	3.0	4.3	5.2	0.9	5.1	0.9	5.1	
October	4.9	4.9	6.9	7.3	7.9	5.0	6.9	0.2	0.3	1.7	5.1	2.6	0.3	4.1	0.8	0.8	2.3	2.0	4.9	0.8	3.0	0.8	3.0	
November	5.0	5.1	7.0	7.2	9.0	5.1	10.0	0.2	0.2	2.3	3.0	5.3	0.2	5.1	0.6	0.6	2.1	3.9	4.4	0.6	3.3	0.6	3.3	
December	5.4	5.4	7.4	7.8	8.9	5.5	9.7	0.2	0.3	1.9	4.2	5.6	0.3	7.6	0.4	0.4	1.2	3.8	4.0	0.4	6.2	0.4	6.2	
<b>2012</b>																								
January	4.7	4.7	7.6	7.8	9.4	4.8	7.7	0.2	0.2	1.3	2.7	4.9	0.2	5.4	0.2	0.2	1.5	2.0	7.0	0.2	4.7	0.2	4.7	
February	4.4	4.4	7.3	8.2	8.4	4.5	8.2	0.2	0.2	2.3	2.9	4.3	0.2	4.9	0.2	0.2	1.5	5.2	6.4	0.2	5.9	0.2	5.9	
March	5.1	5.1	6.9	7.4	8.3	5.2	8.3	0.2	0.3	2.2	2.5	4.4	0.3	5.0	0.2	0.2	1.4	2.5	5.3	0.2	2.5	0.2	2.5	
April	5.2	5.3	7.3	7.4	8.7	5.4	8.4	0.2	0.2	1.8	5.8	6.3	0.3	6.5	0.2	0.2	1.7	0.9	7.3	0.2	2.4	0.2	2.4	
May	5.7	5.8	7.2	7.1	8.6	5.8	8.3	0.2	0.3	1.4	2.2	7.3	0.3	7.6	0.2	0.2	3.1	0.9	6.7	0.2	3.8	0.2	3.8	
June	5.7	5.8	7.4	7.8	9.3	5.8	9.0	0.2	0.3	1.7	1.0	4.0	0.3	6.0	0.2	0.2	2.9	3.0	5.1	0.2	10.4	0.2	10.4	

Table 4.3.5

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	Volume of extended loans						Debt						Of which overdue debt					
	in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals		
	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs		
<b>2010</b>																		
31.12	4,450,288	410,452	254,427	2,510	2,992,176	298,020	235,394	5,588	271,046	26,856	13,002	457						
<b>2011</b>																		
31.01	281,888	24,756	7,095	79	2,860,895	294,639	179,357	5,341	278,985	27,283	12,112	441						
28.02	652,501	59,020	15,804	205	2,907,426	299,458	169,128	5,157	286,130	27,475	12,050	415						
31.03	1,147,566	106,865	37,130	492	3,015,534	313,084	166,638	5,234	289,351	27,520	12,037	407						
30.04	1,622,342	154,334	47,451	810	3,086,423	326,419	170,361	5,306	295,548	27,779	11,779	397						
31.05	2,081,602	199,065	58,689	1,101	3,172,811	336,872	174,044	5,428	305,132	28,070	11,664	416						
30.06	2,613,406	248,072	76,900	1,286	3,263,804	348,158	181,048	5,261	297,274	28,188	11,333	419						
31.07	3,103,925	293,971	87,922	1,601	3,356,812	356,668	179,402	5,340	309,370	28,097	11,268	438						
31.08	3,596,699	342,865	104,290	1,842	3,398,258	366,379	192,036	5,477	309,129	27,915	11,992	470						
30.09	4,127,669	390,305	131,580	2,625	3,494,693	377,833	222,034	6,354	306,495	27,700	12,670	527						
31.10	4,623,257	438,102	145,616	2,714	3,526,862	385,636	212,345	6,294	308,587	27,240	11,652	501						
30.11	5,149,819	489,639	163,761	3,206	3,577,831	396,440	209,023	6,381	301,563	27,101	10,616	517						
31.12	5,854,364	552,507	201,380	3,548	3,616,682	410,314	226,776	6,753	304,485	26,609	10,268	512						
<b>2012</b>																		
31.01	<b>358,048</b>	30,049	7,950	123	<b>3,658,888</b>	409,778	207,653	6,193	316,211	26,726	9,705	473						
29.02	<b>838,246</b>	74,641	17,161	187	<b>3,712,686</b>	<b>418,688</b>	197,840	5,808	332,008	27,089	9,544	455						
31.03	<b>1,401,695</b>	128,621	33,117	253	<b>3,812,786</b>	434,311	196,624	5,783	355,374	27,021	12,233	460						
30.04	<b>1,953,512</b>	181,845	50,689	556	<b>3,877,792</b>	<b>448,780</b>	193,873	5,756	371,254	26,843	11,964	438						
31.05	<b>2,498,019</b>	<b>236,574</b>	<b>70,610</b>	1,110	<b>3,920,842</b>	<b>460,797</b>	<b>211,984</b>	6,627	<b>379,277</b>	26,953	12,471	493						
30.06	3,087,137	292,527	93,319	1,357	4,008,452	474,153	217,563	6,590	370,612	25,926	12,940	481						



Table 4.3.6

## Housing Loans Extended by Credit Institutions to Individuals

		In rubles									
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		average weighted maturity, months		average weighted interest rate, %				
			total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month			
<b>2010</b>											
31.12	392,302	418,209	1,102,324	26,726	188.7	189.1	13.3	12.6			
<b>2011</b>											
31.01	20,029	22,593	1,102,760	27,559	184.0	184.0	13.0	13.0			
28.02	51,740	60,904	1,114,576	27,539	186.4	187.8	12.7	12.6			
31.03	91,472	112,136	1,134,453	27,863	187.6	189.0	12.6	12.5			
30.04	136,070	167,873	1,160,253	27,967	187.3	186.8	12.5	12.1			
31.05	182,740	224,857	1,189,241	28,647	186.3	183.5	12.4	12.2			
30.06	232,628	288,945	1,225,010	28,965	185.0	180.5	12.3	12.2			
31.07	282,259	351,582	1,255,772	29,161	182.8	172.4	12.3	12.0			
31.08	335,560	419,567	1,290,781	29,158	181.1	172.3	12.2	11.8			
30.09	391,240	489,874	1,321,632	29,208	178.7	164.3	12.1	11.7			
31.10	449,383	563,507	1,356,057	29,515	177.2	167.7	12.1	11.6			
30.11	509,339	641,297	1,398,578	29,786	176.0	167.3	12.0	11.6			
31.12	587,600	745,971	1,448,522	29,313	174.6	165.7	12.0	11.7			
<b>2012</b>											
31.01	30,430	40,210	1,456,193	29,461	168.9	168.9	11.9	11.9			
29.02	78,825	106,759	1,488,454	29,847	171.2	172.6	12.0	12.0			
31.03	136,459	187,231	1,529,559	28,993	172.7	174.6	12.0	12.1			
30.04	198,442	274,915	<b>1,573,037</b>	29,112	174.1	177.2	12.1	12.2			
31.05	<b>258,086</b>	<b>357,252</b>	<b>1,614,012</b>	29,115	174.6	176.4	12.1	12.2			
30.06	318,532	441,309	1,657,693	29,070	174.9	176.1	12.1	12.3			

Table 4.3.6 (end)

	In foreign currency						average weighted maturity on loans extended since the beginning of the year, months	average weighted interest rate on loans extended since the beginning of the year, %
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		of which overdue debt	average weighted maturity on loans extended since the beginning of the year, months		
			total	of which overdue debt				
<b>2010</b>								
31.12	3,431	19,231	193,116	20,579	138.3	11.2		
<b>2011</b>								
31.01	145	705	187,150	20,898	123.3	10.8		
28.02	368	2,206	180,877	20,672	132.1	10.9		
31.03	611	3,919	176,309	20,476	135.3	10.9		
30.04	902	5,478	169,724	20,007	138.3	10.2		
31.05	1,150	7,273	170,843	20,214	140.8	10.0		
30.06	1,485	10,419	171,230	20,514	132.4	9.9		
31.07	1,792	12,197	167,399	20,061	133.3	9.8		
31.08	2,165	14,703	173,382	20,976	137.8	9.8		
30.09	2,441	18,728	185,906	22,648	134.4	9.7		
31.10	2,644	19,380	171,164	21,380	135.7	9.6		
30.11	2,837	21,209	175,143	22,093	136.5	9.7		
31.12	3,089	23,630	176,323	22,372	130.8	9.8		
<b>2012</b>								
31.01	72	389	163,852	21,399	159.0	9.7		
29.02	188	1,602	153,523	21,481	106.2	9.5		
31.03	346	2,733	151,191	21,621	124.8	9.8		
30.04	524	4,104	141,487	21,200	134.2	9.6		
31.05	696	5,791	152,524	23,369	140.0	9.6		
30.06	886	8,100	152,499	23,315	134.1	9.8		

Table 4.3.7

## Mortgage Loans Extended by Credit Institutions to Individuals and Rights of Claim under Mortgage Loans Acquired

		In rubles										memo: rights of claim under mortgage loans, acquired by credit institutions, millions of rubles
		number of extended loans, units		volume of extended loans, millions of rubles		debt on extended loans, millions of rubles		average weighted maturity, months		average weighted interest rate, %		
		total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month	
<b>2010</b>												
31.12		298,213	364,634	949,247	23,564	196.3	198.2	13.1	12.5	83,198		
<b>2011</b>												
31.01		15,135	19,901	958,006	24,333	196.4	196.4	12.6	12.6	83,303		
28.02		40,421	54,280	969,771	24,221	195.8	195.5	12.5	12.4	83,139		
31.03		74,750	101,913	993,849	24,476	194.3	192.5	12.4	12.4	83,456		
30.04		111,521	152,437	1,020,032	24,586	193.9	193.1	12.3	12.1	78,279		
31.05		151,795	204,872	1,049,487	25,007	191.5	184.7	12.3	12.2	77,784		
30.06		195,803	265,304	1,083,924	25,462	188.3	177.6	12.2	12.1	78,975		
31.07		238,957	323,275	1,113,145	25,369	187.8	185.2	12.2	11.8	79,630		
31.08		286,350	386,388	1,150,160	25,497	186.0	176.6	12.1	11.9	75,692		
30.09		337,076	452,674	1,181,914	25,583	183.9	172.0	12.1	11.6	74,230		
31.10		390,319	521,529	1,217,198	25,821	182.1	170.1	12.0	11.7	70,457		
30.11		446,614	596,508	1,262,395	26,006	180.3	167.7	11.9	11.4	69,505		
31.12		520,658	697,417	1,314,331	25,946	178.9	170.6	11.9	11.6	56,337		
<b>2012</b>												
31.01		28,245	38,545	1,324,432	26,187	172.0	172.0	11.8	11.8	73,069		
29.02		73,198	102,184	1,356,334	26,253	174.6	176.1	11.9	11.9	72,788		
31.03		126,632	178,971	1,397,234	25,454	175.9	177.8	12.0	12.1	72,027		
30.04		184,332	263,510	1,442,591	25,460	177.4	180.6	12.0	12.1	72,579		
31.05		239,462	342,788	1,485,213	25,486	177.9	179.3	12.0	12.2	74,354		
30.06		294,689	423,067	1,530,601	25,424	178.2	179.4	12.1	12.2	75,288		

Table 4.3.7 (end)

		In foreign currency						average weighted maturity on loans extended since the beginning of the year, months	average weighted interest rate on loans extended since the beginning of the year, %	memo: rights of claim under mortgage loans, acquired by credit institutions, millions of rubles
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		of which overdue debt	total				
			total	of which overdue debt						
<b>2010</b>										
31.12	3,220	15,427	180,126	18,068			155.3	11.0	25,910	
<b>2011</b>										
31.01	135	606	174,976	17,988			133.6	10.9	23,893	
28.02	351	1,990	169,388	17,854			141.0	10.9	34,463	
31.03	583	3,359	165,021	17,719			145.1	10.8	33,884	
30.04	852	4,613	158,883	17,378			151.8	10.1	32,119	
31.05	1,089	6,148	159,953	17,604			156.3	9.9	31,512	
30.06	1,400	8,137	159,536	17,785			157.0	9.8	32,814	
31.07	1,694	9,598	155,980	17,389			157.8	9.7	32,062	
31.08	2,056	11,799	161,765	18,205			161.2	9.7	32,653	
30.09	2,316	15,328	173,648	19,581			154.0	9.6	35,904	
31.10	2,512	16,122	160,150	18,548			153.6	9.5	33,645	
30.11	2,690	17,584	163,750	19,152			154.9	9.6	34,618	
31.12	2,924	19,527	164,651	19,381			148.4	9.7	21,137	
<b>2012</b>										
31.01	66	350	152,752	18,591			166.8	9.7	32,464	
29.02	176	1,308	143,256	18,894			123.9	9.4	30,091	
31.03	321	2,129	140,960	19,016			151.3	9.7	29,329	
30.04	490	3,342	131,514	18,640			157.3	9.6	31,147	
31.05	648	4,702	141,976	20,517			160.2	9.6	34,173	
30.06	824	6,358	142,216	20,443			153.9	9.6	34,460	

Table 4.3.8

### Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market

(millions of rubles)

	Credit institutions grouped by assets (in descending order) as of 30.06.2012										total
	1—5	6—20	21—50	51—200	201—500	501—965					
Number of credit institutions extended mortgage loans, units	5	15	25	123	246	244					658
Number of mortgage loans extended to individuals, units, of which loans extended:	174,673	54,472	15,800	26,059	20,071	4,438					295,513
in rubles	174,639	54,228	15,757	25,661	20,043	4,361					294,689
in foreign currency	34	244	43	398	28	77					824
Volume of mortgage loans extended to individuals, — total, millions of rubles	228,286	87,547	34,632	46,778	24,857	7,325					429,425
in rubles	227,969	85,808	34,261	44,274	24,070	6,685					423,067
in foreign currency	317	1,739	371	2,504	787	640					6,358
Debt on mortgage loans, extended by credit institutions, — total, millions of rubles	888,343	405,346	139,440	179,444	49,794	10,450					1,672,817
in rubles	856,496	353,058	124,159	143,021	44,678	9,189					1,530,601
in foreign currency	31,847	52,288	15,281	36,423	5,116	1,261					142,216
of which: overdue, — total	21,940	16,810	3,425	2,883	729	80					45,867
in rubles	11,792	9,305	2,034	1,703	510	80					25,424
in foreign currency	10,148	7,505	1,391	1,180	219	0					20,443
Average weighted maturity, months, of which on loans extended:											
in rubles	184.9	166.9	194.5	176.8	140.8	152.7					178.2
in foreign currency	218.1	189.7	138.1	155.2	45.1	162.8					153.9
Average weighted interest rate, %, of which on loans extended:											
in rubles	12.0	12.1	12.1	12.5	11.5	11.6					12.1
in foreign currency	9.8	9.0	11.4	9.3	11.8	11.1					9.6
Rights of claim under mortgage loans, — total, millions of rubles	1,152	36,869	17,346	52,065	1,814	502					109,748
in rubles	1,140	20,762	10,993	40,269	1,769	355					75,288
in foreign currency	12	16,107	6,353	11,796	45	147					34,460

Table 4.3.9

## Investment Portfolio of Credit Institutions and Derivatives

(millions of rubles)

1	Investments in debt obligations											11
	2	of which:										
		3	4	5	6	7	8	9	10	revaluation of debt obligations		
investments in debt obligations at balance-sheet value (regardless revaluation) by kinds of instruments												
total												
federal government obligations												
the Bank of Russia bonds												
debt obligations of the RF constituent entities and local authorities												
debt obligations issued by resident credit institutions												
debt obligations issued by nonresidents												
other debt obligations of residents												
debt obligations transferred that do not qualify for the derecognition												
overdue debt obligations												
<b>2010</b>												
31.12	4,419,892	1,177,529	588,492	284,300	365,029	718,852	901,119	355,281	12,271	17,020		
<b>2011</b>												
31.01	4,424,773	1,200,375	592,048	299,539	380,165	710,748	917,165	286,694	12,245	25,793		
28.02	4,579,672	1,322,780	593,278	290,231	367,464	696,572	934,239	334,087	12,361	28,660		
31.03	4,483,764	1,420,885	401,867	280,965	376,623	667,731	975,443	319,891	13,150	27,210		
30.04	4,574,561	1,445,260	449,204	268,752	366,156	715,123	989,211	299,516	13,688	27,652		
31.05	4,594,392	1,455,481	460,539	273,913	363,536	712,432	997,120	297,659	13,856	19,855		
30.06	4,269,476	1,569,331	18,293	252,647	357,480	737,897	1,032,268	265,745	14,432	21,383		
31.07	4,345,895	1,619,721	33,402	255,074	364,290	726,825	1,033,938	269,381	14,450	28,814		
31.08	4,387,071	1,609,145	10,153	247,025	388,036	755,700	1,043,959	321,565	14,240	-2,752		
30.09	4,683,982	1,879,259	10,302	228,497	371,001	838,182	966,788	442,811	14,501	-67,358		
31.10	4,583,865	1,576,711	—	211,875	355,826	775,695	920,145	771,495	14,143	-42,024		
30.11	4,635,768	1,439,006	—	149,680	370,378	826,085	893,019	996,755	14,015	-53,169		
31.12	4,676,171	1,496,289	—	223,660	408,538	839,389	997,516	746,995	12,627	-48,841		
<b>2012</b>												
31.01	4,617,400	1,377,496	—	227,309	436,717	771,894	1,012,797	807,947	12,747	-29,509		
29.02	4,681,773	1,493,309	—	221,728	468,249	721,501	1,017,919	755,934	12,118	-8,984		
31.03	4,803,930	1,526,547	—	136,942	478,626	712,006	1,035,602	908,718	12,134	-6,645		
30.04	4,903,088	1,270,057	—	98,739	480,582	740,259	963,049	1,345,207	11,635	-6,439		
31.05	4,994,059	1,505,588	—	137,827	446,540	794,408	887,986	1,251,334	10,692	-40,316		
30.06	4,964,910	1,237,424	—	111,547	410,021	743,638	863,200	1,621,072	10,690	-32,682		







Table 4.3.11

**Average Weighted Interest Rates (Yield) on Operations of the Credit Institutions  
with Bills Denominated in Rubles, by Maturity**

(% p.a.)

	On bills discounted by credit institutions, issued by										On bills issued by credit institutions						
	nonfinancial organizations					credit institutions											
	up to 30 days	31 to 90 day	91 to 180 days	181 days to 1 year	1 to 3 years	up to 30 days	31 to 90 day	91 to 180 days	181 days to 1 year	1 to 3 years	up to 30 days	31 to 90 day	91 to 180 days	181 days to 1 year	1 to 3 years		
<b>2011</b>																	
January	15.5	9.8	7.9	10.8	11.3	14.5	5.8	6.9	7.6	7.7	3.6	4.3	7.0	7.2	10.7		
February	10.8	5.8	12.4	11.9	10.4	4.7	5.9	6.7	7.6	7.6	1.7	4.9	6.3	6.2	9.7		
March	8.1	9.9	9.4	10.4	4.5	5.2	6.1	7.4	8.2	8.2	2.3	4.8	5.1	7.1	10.5		
April	16.2	9.7	10.6	12.5	15.2	5.9	6.4	7.4	7.7	8.1	2.2	4.5	5.7	6.9	10.3		
May	15.3	8.8	8.9	10.3	9.9	6.0	7.1	7.3	8.3	7.6	2.7	5.0	6.3	7.4	11.4		
June	12.3	7.7	8.7	9.3	9.4	4.2	6.1	7.6	8.0	7.9	3.0	5.5	6.8	7.7	11.0		
July	11.2	13.2	7.5	9.2	8.9	5.4	6.5	8.0	8.1	8.0	3.1	5.6	6.0	6.7	10.8		
August	13.2	8.4	8.3	8.5	10.8	6.3	7.2	9.5	9.2	9.4	3.1	4.6	6.0	7.4	11.4		
September	13.0	10.0	12.9	9.4	10.8	5.8	8.9	10.0	9.5	8.5	4.0	6.3	6.3	7.2	11.5		
October	15.7	8.7	11.3	10.6	9.2	5.0	8.9	8.5	8.2	7.7	3.5	6.1	6.9	7.9	10.6		
November	22.2	16.9	13.6	10.3	12.6	6.5	9.6	9.8	8.3	5.9	3.9	6.7	7.4	7.8	10.9		
December	13.5	9.2	10.5	4.4	5.8	6.2	8.4	9.3	8.6	9.1	5.0	7.3	7.6	8.5	10.6		
<b>2012</b>																	
January	19.8	9.5	12.4	12.4	8.7	21.8	8.5	8.7	8.9	5.2	3.7	7.5	8.3	9.0	11.3		
February	12.5	13.9	13.2	11.5	7.0	4.5	8.8	9.0	9.1	6.6	3.6	7.4	7.9	6.4	11.2		
March	8.6	13.8	14.0	10.7	10.7	5.2	8.0	8.6	8.4	5.5	5.1	6.6	6.8	10.0	11.0		
April	9.6	8.5	12.4	10.5	6.0	7.0	8.0	9.3	8.9	7.4	5.0	6.2	7.1	8.5	11.1		
May	8.0	9.7	12.8	11.7	11.4	5.5	8.5	9.6	8.8	6.4	4.2	6.9	7.0	8.4	11.1		
June	10.5	12.4	12.5	12.4	6.4	6.9	8.2	10.1	9.5	6.7	4.4	6.9	6.6	8.4	10.9		

Table 4.4

## Credit Institutions' Claims and Liabilities on Financial Derivatives

(millions of rubles)

	Claims on delivery of ruble-denominated funds				Claims on foreign exchange delivery				Claims on delivery of precious metals				Claims on delivery of securities			
	total	of which those with terms:			total	of which those with terms:			total	of which those with terms:			total	of which those with terms:		
		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>2010</b>																
31.12	1,327,199	366,697	294,399	616,342	2,038,922	839,367	452,799	614,979	232,898	21,428	645	624	137,736	10,317	1,989	123,580
<b>2011</b>																
31.01	1,243,637	335,160	209,186	675,506	1,785,225	648,289	377,630	688,589	224,445	14,573	8,075	1,034	148,348	18,415	5,364	116,404
28.02	1,287,707	275,857	235,339	731,482	1,752,247	593,843	289,875	774,338	243,541	22,485	992	6,097	188,146	34,819	3,927	140,658
31.03	1,251,876	246,513	249,147	714,680	1,933,920	623,427	380,163	843,969	235,989	16,625	942	10,286	166,936	19,581	3,839	135,897
30.04	1,321,843	287,618	276,492	742,374	2,016,578	677,322	372,961	867,838	273,159	22,447	1,962	15,732	49,481	9,267	6,428	30,657
31.05	1,514,004	403,750	253,304	824,184	1,946,397	591,492	275,493	983,815	301,093	24,547	3,375	22,140	92,674	45,154	2,123	33,640
30.06	1,540,201	357,891	309,817	852,858	2,386,084	909,667	345,776	1,024,541	298,728	18,571	4,397	32,937	65,360	21,664	11,310	21,275
31.07	1,614,980	354,281	328,548	886,588	2,130,041	610,375	370,832	1,077,183	291,625	18,284	6,179	37,486	80,349	41,772	9,453	20,457
31.08	1,808,734	482,231	337,547	936,655	2,268,391	688,644	322,687	1,157,535	315,336	19,063	10,084	46,774	350,207	26,402	77	317,060
30.09	1,966,387	533,304	617,113	796,460	2,633,769	774,104	550,023	1,232,349	325,237	32,596	27,433	36,321	58,438	17,048	7,538	25,649
31.10	2,151,380	666,587	518,709	943,281	2,954,662	1,025,400	544,268	1,296,911	330,756	53,438	24,081	35,249	86,367	19,186	33,248	25,414
30.11	1,993,877	637,690	380,456	930,456	2,844,896	985,282	409,376	1,370,516	349,993	57,336	31,776	28,896	95,314	56,864	7,708	22,370
31.12	2,216,190	722,707	559,219	910,396	3,096,997	1,111,285	542,702	1,379,143	325,203	36,918	43,913	26,430	46,674	9,557	18,263	15,156
<b>2012</b>																
31.01	1,957,385	554,318	392,064	982,722	2,349,015	679,500	431,081	1,172,586	401,707	60,462	40,623	28,637	76,180	20,250	29,798	20,194
29.02	2,001,411	573,075	341,126	1,041,052	2,451,104	809,371	356,305	1,200,185	410,295	42,576	14,835	33,146	130,383	77,462	9,817	36,480
31.03	2,004,375	436,284	479,617	1,063,327	2,320,708	608,400	477,574	1,176,078	349,836	16,558	16,151	31,077	97,180	38,013	18,141	35,538
30.04	2,160,238	559,651	519,560	1,049,273	2,643,672	729,326	538,788	1,136,164	393,105	14,535	13,030	40,210	96,824	44,664	12,282	35,964
31.05	2,351,378	653,890	467,431	1,169,076	2,734,328	873,060	432,485	1,322,894	400,999	47,423	6,946	42,393	93,728	40,100	12,852	26,324
30.06	2,218,268	512,785	528,115	1,153,922	2,703,148	733,420	486,748	1,392,520	364,852	8,067	8,503	48,902	71,806	29,977	23,090	15,351

**Table 4.4 (cont.)**  
(millions of rubles)

	Liabilities on delivery of rouble-denominated funds				Liabilities on foreign exchange delivery				Liabilities on delivery of precious metals				Liabilities on delivery of securities			
	of which those with terms:				of which those with terms:				of which those with terms:				of which those with terms:			
	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days
1	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
<b>2010</b>																
31.12	1,245,231	240,508	216,929	565,793	2,149,837	942,048	482,005	600,971	17,332	8,514	3,395	578	295,959	44,310	47,388	202,307
<b>2011</b>																
31.01	1,236,383	190,365	183,705	635,710	1,821,586	731,815	395,541	658,591	12,348	7,116	138	519	313,531	73,315	19,687	202,974
28.02	1,412,823	220,555	230,241	723,041	1,681,064	596,445	294,240	720,831	19,770	6,311	1,211	264	329,266	100,572	4,568	212,850
31.03	1,421,778	189,511	221,800	761,569	1,847,855	653,969	400,011	755,740	27,918	16,710	1,521	475	259,878	44,682	13,035	180,276
30.04	1,401,575	251,934	226,426	681,237	1,952,397	663,153	416,830	808,763	32,400	20,260	3,210	1,087	268,965	54,446	20,138	190,809
31.05	1,473,381	267,141	195,374	745,477	2,088,882	709,085	339,355	963,132	37,264	28,405	236	978	258,036	62,120	7,218	180,281
30.06	1,519,497	222,904	198,723	833,637	2,481,408	1,015,929	453,531	936,910	49,328	41,623	1,093	222	253,117	36,818	20,077	187,244
31.07	1,538,428	207,950	222,639	867,649	2,248,223	718,186	482,474	985,021	59,763	47,535	2,221	428	264,386	50,553	13,255	192,862
31.08	1,898,465	277,127	242,541	1,146,178	2,478,148	828,758	428,374	1,119,785	75,123	63,351	1,056	402	249,968	49,429	381	198,697
30.09	1,750,010	292,607	368,645	855,538	2,984,836	1,015,257	730,465	1,196,014	61,871	36,958	17,754	484	168,732	28,556	92,896	43,710
31.10	2,169,620	572,711	398,564	995,406	3,073,865	1,083,014	685,977	1,251,847	88,816	66,936	953	409	141,460	43,982	30,075	54,753
30.11	1,968,746	476,748	247,775	1,024,471	3,046,208	1,132,592	556,024	1,292,733	110,530	83,293	1,179	235	123,113	52,386	24,767	40,974
31.12	2,074,661	453,831	377,913	1,023,246	3,429,981	1,351,260	758,602	1,272,761	63,044	55,376	2,707	198	99,948	31,772	27,950	40,067
<b>2012</b>																
31.01	1,842,868	237,048	315,086	1,025,440	2,630,858	923,495	537,998	1,134,962	130,455	94,584	946	376	140,773	48,386	31,617	44,189
29.02	2,001,578	345,801	234,706	1,094,913	2,657,989	975,170	459,595	1,156,655	132,485	96,675	423	378	171,693	71,598	23,160	65,578
31.03	1,995,610	250,714	345,849	1,106,978	2,543,263	724,118	598,042	1,171,928	87,457	67,470	487	354	142,535	57,024	44,148	32,860
30.04	2,077,193	312,548	396,547	1,061,381	2,924,315	911,129	635,597	1,177,334	151,438	68,963	1,562	122	135,422	56,545	45,692	25,959
31.05	2,204,526	392,967	359,137	1,120,768	3,073,332	1,033,383	550,443	1,406,634	136,608	92,438	452	126	168,507	101,347	12,173	36,463
30.06	2,162,315	350,940	413,005	1,097,601	2,905,337	763,069	608,577	1,486,825	162,329	111,953	1,067	1,344	118,073	59,680	24,596	28,233

**Table 4.4 (end)**  
*(millions of rubles)*

	Claims on delivery of ruble-denominated derivatives				Claims on delivery of foreign currency-denominated derivatives				Liabilities on delivery of ruble-denominated derivatives				Liabilities on delivery of foreign currency-denominated derivatives			
	total		of which those with terms: over 91 days		total		of which those with terms: over 91 days		total		of which those with terms: over 91 days		total		of which those with terms: over 91 days	
	2 to 30 days	31 to 90 days	36	37	2 to 30 days	31 to 90 days	38	39	40	41	2 to 30 days	31 to 90 days	42	43	44	45
1	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49
<b>2010</b>																
31.12	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>2011</b>																
31.01	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
28.02	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31.03	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30.04	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31.05	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30.06	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31.07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31.08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30.09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31.10	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30.11	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31.12	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>2012</b>																
31.01	15,407	416	1,366	13,597	22,594	731	1,336	20,528	19,674	400	1,222	18,044	14,442	732	1,246	12,464
29.02	16,004	446	1,089	14,469	22,145	549	1,111	20,485	20,573	436	965	19,172	14,158	453	1,209	12,495
31.03	16,306	993	1,273	14,014	23,862	1,300	1,398	21,165	22,364	918	1,188	20,256	14,550	1,248	1,109	12,193
30.04	15,822	96	1,973	13,744	24,770	177	1,880	22,713	21,606	46	1,580	19,980	14,296	191	1,726	12,378
31.05	16,421	1,105	1,224	14,090	28,866	1,101	2,060	25,701	21,810	751	1,141	19,906	17,262	1,023	1,565	14,674
30.06	15,752	512	1,212	14,007	27,766	560	1,968	25,227	20,204	502	1,014	18,659	17,460	1,071	1,620	14,764

## 5. SELECTED INDICATORS ON THE RUSSIAN FEDERATION'S PAYMENT SYSTEM

Table 5.1

## Payments Effected by the Payment System of Russia

	Of which payments effected:														
	Total payments			by the payment system of the Bank of Russia <sup>1</sup>			by private payment systems <sup>2</sup>			of which:					
	thousands of units	billions of rubles	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles		
2010	2,892,501.8	812,153.9	653,352.9	1,058,979.5	653,352.9	1,833,522.3	158,801.0	8,465.7	1,832.1	155,284.0	12,057.0	362,543.0	62,661.4	1,307,229.6	82,250.5
2011	3,205,742.3	1,101,755.2	916,153.6	1,187,607.6	916,153.6	2,018,134.7	185,601.6	8,803.7	3,141.0	173,596.4	12,104.0	409,794.5	78,437.1	1,425,940.1	91,919.5
<b>2010</b>															
Q1	601,911.1	185,449.2	151,794.3	216,104.5	151,794.3	385,806.6	33,654.9	1,663.9	379.5	14,762.6	2,507.9	75,127.1	12,941.4	294,253.0	17,826.1
Q2	719,909.4	200,122.2	161,795.4	262,800.7	161,795.4	457,108.7	38,326.8	1,993.3	424.3	44,979.1	3,120.8	89,140.3	15,563.5	320,996.0	19,218.2
Q3	751,175.1	199,485.8	159,313.3	273,953.4	159,313.3	477,221.7	40,172.5	2,732.9	508.7	46,674.1	2,945.2	100,737.9	15,899.2	327,076.8	20,819.4
Q4	819,506.2	227,096.7	180,449.9	306,120.9	180,449.9	513,385.3	46,646.8	2,075.6	519.6	48,868.2	3,483.1	97,537.7	18,257.3	364,903.8	24,386.8
<b>2011</b>															
Q1	698,096.2	232,323.0	194,094.3	251,069.5	194,094.3	447,026.7	38,228.7	1,722.1	453.4	42,281.6	2,801.5	89,675.5	16,216.1	313,347.5	18,757.7
Q2	804,476.6	251,785.5	206,772.4	299,289.5	206,772.4	505,187.1	45,013.1	2,039.7	938.8	53,424.1	2,971.1	102,879.4	18,952.5	346,843.9	22,150.7
Q3	812,150.3	272,843.3	225,670.5	300,842.2	225,670.5	511,308.1	47,172.8	2,512.6	788.9	50,483.4	3,004.6	104,545.6	20,264.0	353,766.5	23,115.3
Q4	891,019.2	344,803.4	289,616.4	336,406.4	289,616.4	554,612.8	55,187.0	2,529.3	959.9	27,407.3	3,326.8	112,694.0	23,004.5	411,982.2	27,895.8
<b>2012</b>															
Q1	<b>782,335.6</b>	<b>307,210.3</b>	<b>261,430.3</b>	<b>261,952.1</b>	<b>261,430.3</b>	<b>520,383.5</b>	<b>45,780.0</b>	<b>2,308.6</b>	<b>511.9</b>	<b>25,354.2</b>	<b>2,623.0</b>	<b>101,846.2</b>	<b>19,624.5</b>	<b>390,874.5</b>	<b>23,020.6</b>
Q2	930,215.5	312,779.0	264,433.9	314,078.6	264,433.9	616,136.9	48,345.1	2,709.4	501.1	43,145.9	2,650.9	114,359.7	21,444.8	455,921.9	23,748.3

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments of customers other than credit institutions.

<sup>2</sup> Since Q1 2010 this indicator comprises payments by legal entities (other than credit institutions), individuals and own payments of credit institutions. Before 2010 data are also included payments from accounts of customers of credit institutions (branches) and from accounts of credit institutions participating in settlements.

<sup>3</sup> This indicator doesn't include payments effected by settlement non-banking credit institutions.

**Table 5.2**  
**Payments Effected by the Payment System of the Bank of Russia and Private Payment Systems, by Method of Payment**

	The Bank of Russia payment system <sup>1</sup>						Private payment systems <sup>2</sup>					
	total			of which			total			of which		
	number of payments, thousands of units	value of payments, billions of rubles		electronic payments	paper-based payments		number of payments, thousands of units	value of payments, billions of rubles		electronic payments	paper-based payments	
			number of payments, thousands of units	value of payments, billions of rubles	number of payments, thousands of units	value of payments, billions of rubles	number of payments, thousands of units	value of payments, billions of rubles	number of payments, thousands of units	value of payments, billions of rubles	number of payments, thousands of units	value of payments, billions of rubles
<b>2010</b>												
2010	1,058,979.5	653,352.9	1,058,066.7	652,631.9	912.8	721.0	1,833,522.3	158,801.0	1,123,915.8	138,975.0	709,606.5	19,826.0
2011	1,187,607.6	916,153.6	1,186,895.4	915,813.2	712.2	340.4	2,018,134.7	185,601.6	1,402,461.4	166,077.2	615,673.3	19,524.4
<b>2010</b>												
Q1	216,104.5	151,794.3	215,880.6	151,630.1	223.9	164.2	385,806.6	33,654.9	211,040.0	29,251.0	174,766.6	4,403.9
Q2	262,800.7	161,795.4	262,548.7	161,614.4	252.0	181.0	457,108.7	38,326.8	280,501.2	33,205.2	176,607.5	5,121.6
Q3	273,953.4	159,313.3	273,743.3	159,130.6	210.1	182.7	477,221.7	40,172.5	305,238.5	35,320.2	171,983.2	4,852.3
Q4	306,120.9	180,449.9	305,894.1	180,256.8	226.8	193.1	513,385.3	46,646.8	327,136.1	41,198.6	186,249.2	5,448.2
<b>2011</b>												
Q1	251,069.5	194,094.3	250,923.8	194,029.2	145.7	65.1	447,026.7	38,228.7	307,827.9	33,867.0	139,198.8	4,361.7
Q2	299,289.5	206,772.4	299,114.9	206,703.5	174.6	68.9	505,187.1	45,013.1	355,768.0	39,994.2	149,419.1	5,018.9
Q3	300,842.2	225,670.5	300,659.7	225,573.6	182.5	96.9	511,308.1	47,172.8	361,649.2	42,529.1	149,658.9	4,643.7
Q4	336,406.4	289,616.4	336,197.0	289,506.9	209.4	109.5	554,612.8	55,187.0	377,216.3	49,686.9	177,396.5	5,500.1
<b>2012</b>												
Q1	261,952.1	261,430.3	261,823.2	261,334.8	128.9	95.5	520,383.5	45,780.0	355,484.0	40,777.8	164,899.5	5,002.2
Q2	314,078.6	264,433.9	313,891.4	264,294.7	187.2	139.2	616,136.9	48,345.1	428,708.4	43,653.4	187,428.5	4,691.7

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments of customers other than credit institutions.

<sup>2</sup> Since Q1 2010 this indicator comprises payments by legal entities (other than credit institutions), individuals and own payments of credit institutions. Before 2010 data are also included payments from accounts of customers of credit institutions (branches) and from accounts of credit institutions participating in settlements.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

(units)

	Operating credit institutions and branches participating in the payment system of the Bank of Russia		Federal Treasury bodies		Other customers of the Bank of Russia	
	total	of which participate in exchange	total	of which participate in exchange	total	of which participate in exchange
<b>2009</b>						
31.12	3,327	3,224	800	404	13,930	876
<b>2010</b>						
31.03	3,300	3,208	800	418	13,903	957
30.06	3,267	3,192	799	420	13,041	1,028
30.09	3,249	3,165	757	396	13,240	1,085
31.12	3,137	3,079	698	332	11,417	1,162
<b>2011</b>						
31.03	3,117	3,047	692	289	10,693	1,252
30.06	3,106	3,044	631	237	9,924	1,361
30.09	3,080	3,016	609	232	10,181	1,428
31.12	3,059	2,998	656	199	8,934	1,450
<b>2012</b>						
31.03	3,043	2,983	626	220	6,134	1,583
30.06	2,979	2,928	592	200	5,770	1,667

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

(units)

1	The Bank of Russia institutions		Of which members:			6	Of which users:		
	2	3	4	5	7		8	9	
		intraregional electronic settlements	interregional electronic settlements	BESP system	Credit institutions	intraregional electronic settlements	interregional electronic settlements	BESP system	
<b>2010</b>									
31.03	630	630	628	207	1,052	1,052	1,050	315	
30.06	627	627	627	230	1,047	1,047	1,047	337	
30.09	623	621	621	294	1,042	1,042	1,042	985	
31.12	608	608	608	292	1,020	1,020	1,020	967	
<b>2011</b>									
31.03	607	607	607	289	1,013	1,013	1,013	969	
30.06	571	570	570	287	1,010	1,010	1,010	963	
30.09	563	562	563	284	1,002	1,002	1,002	957	
31.12	543	542	543	279	990	990	990	946	
<b>2012</b>									
31.03	543	541	542	277	983	983	983	940	
30.06	531	530	531	274	972	972	972	931	



Table 5.4 (end)  
(units)

	Branches of credit institutions <sup>1</sup>	Of which users:				Other customers	Of which users:	
		intraregional electronic settlements	interregional electronic settlements	BESP system	VER, MER		BESP system participants	
1	10	11	12	13	14	15	16	
<b>2010</b>								
31.03	2,248	2,241	2,237	617	1,375	1,375	80	
30.06	2,220	2,215	2,215	675	1,448	1,448	80	
30.09	2,207	2,197	2,197	2,062	1,481	1,481	80	
31.12	2,117	2,110	2,110	2,003	1,494	1,494	81	
<b>2011</b>								
31.03	2,104	2,094	2,094	1,991	1,541	1,541	81	
30.06	2,096	2,087	2,087	1,990	1,598	1,598	81	
30.09	2,078	2,068	2,070	1,959	1,660	1,660	81	
31.12	2,069	2,058	2,061	1,941	1,649	1,649	82	
<b>2012</b>								
31.03	2,060	2,052	2,056	1,932	1,803	1,803	83	
30.06	2,007	1,996	2,000	1,891	1,867	1,867	83	

<sup>1</sup> Branches of credit institutions with correspondent subaccounts with the Bank of Russia.

Table 5.5

## Selected Indicators On Bank Card Transactions

	Individuals						
	the number of bank cards <sup>1</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	of which:		other transactions, millions of rubles
					payments for goods (works, services), millions of rubles	7	
1	2	3	4	5	6	7	
<b>2010</b>							
2010	144,112	—	12,597,106	10,890,851	1,346,157	360,098	
2011	199,771	—	17,090,080	13,910,679	2,360,302	819,099	
<b>2010</b>							
Q1	128,620	64,341	2,555,974	2,220,878	273,360	61,736	
Q2	133,329	71,597	2,997,609	2,623,065	296,832	77,712	
Q3	137,464	72,283	3,256,663	2,817,723	344,066	94,874	
Q4	144,112	78,665	3,786,860	3,229,185	431,899	125,776	
<b>2011</b>							
Q1	146,464	78,785	3,399,452	2,820,185	453,419	125,848	
Q2	157,122	88,831	4,025,359	3,341,600	511,812	171,947	
Q3	167,223	97,087	4,492,414	3,616,457	646,679	229,278	
Q4	199,771	129,243	5,172,855	4,132,437	748,392	292,026	
<b>2012</b>							
Q1	190,309	123,243	4,811,591	3,742,810	771,536	297,244	
Q2	219,737	145,976	5,639,726	4,390,173	839,161	410,392	

Table 5.5 (end)

		Legal entities						
	1	the number of bank cards <sup>1</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	10	11	of which:	
							cash withdrawals, millions of rubles	payments for goods (works, services), millions of rubles
	2010	307	—	579,532	173,888	401,734	3,910	
	2011	399	—	653,234	257,203	381,097	14,934	
<b>2010</b>								
	Q1	253	127	67,442	31,068	36,267	107	
	Q2	263	138	72,382	38,991	32,968	423	
	Q3	268	155	159,885	48,014	110,681	1,190	
	Q4	307	162	279,823	55,815	221,818	2,190	
<b>2011</b>								
	Q1	318	157	129,985	43,926	83,069	2,990	
	Q2	332	184	169,148	58,146	107,522	3,480	
	Q3	362	193	197,841	69,545	124,256	4,040	
	Q4	399	212	156,260	85,586	66,250	4,424	
<b>2012</b>								
	Q1	457	196	<b>89,847</b>	70,477	<b>15,856</b>	3,514	
	Q2	450	218	124,420	84,505	35,282	4,633	

<sup>1</sup> The data on quantity of bank cards are indicated as of the first date, following the reporting quarter (year).

Table 5.6

### Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments

	Payments effected with use of payment orders and letters of credit				Payments effected with use of payment request and order of collections	
	electronic payments		paper based payments		number of payments, millions of units	value of payments, billions of ruble
	number of payments, millions of units	value of payments, billions of ruble	number of payments, millions of units	value of payments, billions of ruble		
2003	...	...	...	...	1.30	20.4
2004	...	...	...	...	0.20	2.8
2005	...	...	...	...	0.13	2.7
2006	...	...	...	...	0.11	1.3
2007	124.4	35,955.8	10.6	2,704.1	0.10	1.1
2008	142.5	48,620.4	9.1	3,640.1	0.05	1.5
2009	158.0	56,487.1	8.4	1,797.2	0.03	1.1
2010	169.4	61,097.5	7.8	1,663.3	0.02	4.8
2011	174.7	74,679.4	7.0	1,524.3	0.01	3.3

Table 5.7

## Payments Effected by the Payment System of the Bank of Russia by Each Settlement System

	Intraregional electronic settlements		Interregional electronic settlements		BESP system		Paper-based payments using letter of advice	
	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles
1998	109.4	7,557.7	4.1	454.2	—	—	57.3	2,683.8
1999	137.2	13,302.9	9.8	2,143.0	—	—	52.1	5,702.5
2000	181.9	28,166.4	17.2	5,759.8	—	—	45.0	9,031.8
2001	255.8	53,487.6	27.4	9,784.2	—	—	34.0	8,788.4
2002	312.5	62,712.4	38.3	13,632.7	—	—	25.6	5,997.2
2003	361.5	90,303.1	50.3	17,863.7	—	—	14.8	5,757.6
2004	405.2	110,356.1	66.9	25,000.4	—	—	7.6	3,052.0
2005	464.3	153,785.6	86.3	36,112.1	—	—	5.1	4,073.4
2006	573.3	215,644.2	120.5	50,955.5	—	—	2.5	1,074.0
2007	676.9	375,041.4	154.1	69,580.8	—	—	2.8	1,131.0
2008	752.6	423,354.4	184.4	88,643.4	0.006	2,060.4	3.1	2,215.9
2009	748.7	432,748.1	192.5	69,620.3	0.063	106,609.4	1.7	887.9
2010	819.3	444,999.6	238.5	81,335.1	0.200	127,309.5	0.9	721.0
2011	898.7	600,570.7	287.6	92,398.3	0.626	222,844.1	0.7	340.3

## 6. REGIONAL SECTION

## 6.1. Institutional Characteristics

Table 6.1.1

## Number of Credit Institutions and Their Branches

(units)

1	31.07.2012			
	number of credit institutions in the region	number of branches in the region		
		total	credit institutions, headquarters of which are located in this region	credit institutions, headquarters of which are located in another region
2	3	4	5	
RUSSIAN FEDERATION	965	2,678	424	2,254
<b>CENTRAL FEDERAL DISTRICT</b>	<b>564</b>	<b>552</b>	<b>110</b>	<b>442</b>
Belgorod Region	5	22	1	21
Bryansk Region	1	20	—	20
Vladimir Region	3	20	—	20
Voronezh Region	4	43	—	43
Ivanovo Region	6	13	—	13
Kaluga Region	4	20	—	20
Kostroma Region	5	11	—	11
Kursk Region	2	17	—	17
Lipetsk Region	2	19	1	18
Moscow Region	11	77	2	75
Orel Region	1	17	—	17
Ryazan Region	4	18	—	18
Smolensk Region	4	20	6	14
Tambov Region	1	11	—	11
Tver Region	6	24	1	23
Tula Region	5	22	1	21
Yaroslavl Region	7	28	2	26
Moscow	493	150	22	128
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>70</b>	<b>311</b>	<b>9</b>	<b>302</b>
Republic of Karelia	1	14	2	12
Republic of Komi	2	24	2	22
Arkhangelsk Region	2	29	—	29
Nenets Autonomous Area	—	1	—	1
Vologda Region	10	16	4	12
Kaliningrad Region	3	27	1	26
Leningrad Region	5	14	—	14
Murmansk Region	3	16	—	16
Novgorod Region	2	10	—	10
Pskov Region	3	6	—	6
St. Petersburg	39	155	—	155
<b>SOUTH FEDERAL DISTRICT</b>	<b>46</b>	<b>300</b>	<b>18</b>	<b>282</b>
Republic of Adigei (Adigeya)	4	6	1	5
Republic of Kalmykia	2	3	—	3
Krasnodar Territory	15	101	1	100
Astrakhan Region	5	24	5	19
Volgograd Region	4	56	—	56
Rostov Region	16	110	11	99
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>54</b>	<b>165</b>	<b>85</b>	<b>80</b>
Republic of Daghestan	30	85	70	15
Republic of Ingushetia	2	7	1	6
Kabardino-Balkar Republic	5	12	3	9
Karachai-Cherkess Republic	5	4	—	4

Table 6.1.1 (end)

(units)

1	2	3	4	5
Republic of Northern Ossetia — Alania	5	11	4	7
Republic of Chechnya	—	5	—	5
Stavropol Territory	7	41	7	34
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>107</b>	<b>595</b>	<b>87</b>	<b>508</b>
Republic of Bashkortostan	11	52	—	52
Republic of Mariy-El	2	17	4	13
Republic of Mordovia	4	9	1	8
Republic of Tatarstan (Tatarstan)	24	91	51	40
Udmurt Republic	3	24	—	24
Chuvash Republic — Chuvashya	4	17	—	17
Perm Territory	5	57	—	57
Kirov Region	3	18	—	18
Nizhni Novgorod Region	11	96	5	91
Orenburg Region	8	34	—	34
Penza Region	1	23	—	23
Samara Region	19	74	8	66
Saratov Region	9	62	16	46
Ulyanovsk Region	3	21	2	19
<b>URALS FEDERAL DISTRICT</b>	<b>45</b>	<b>299</b>	<b>84</b>	<b>215</b>
Kurgan Region	4	13	—	13
Sverdlovsk Region	16	89	4	85
Tyumen Region	16	109	42	67
Khanty-Mansiysky Autonomous Area — Yugra	9	31	6	25
Yamalo-Nenetsky Autonomous Area	—	21	—	21
Chelyabinsk Region	9	88	38	50
<b>SIBERIA FEDERAL DISTRICT</b>	<b>53</b>	<b>329</b>	<b>23</b>	<b>306</b>
Republic of Altai	3	6	1	5
Republic of Buryatia	1	13	2	11
Republic of Tyva	1	4	—	4
Republic of Khakassia	2	4	—	4
Altai Territory	7	40	7	33
Zabaykalskiy Territory	—	14	—	14
Krasnoyarsk Territory	5	49	1	48
Irkutsk Region	8	39	4	35
Kemerovo Region	9	29	—	29
Novosibirsk Region	9	72	—	72
Omsk Region	6	35	—	35
Tomsk Region	2	24	8	16
<b>FAR EAST FEDERAL DISTRICT</b>	<b>26</b>	<b>127</b>	<b>8</b>	<b>119</b>
Republic of Sakha (Yakutia)	4	27	—	27
Kamchatka Territory	4	9	3	6
Primorski Territory	7	24	2	22
Khabarovsk Territory	4	31	1	30
Amur Region	2	10	—	10
Magadan Region	—	9	—	9
Sakhalin Region	5	9	2	7
Jewish Autonomous Region	—	4	—	4
Chukotka Autonomous Area	—	4	—	4

Table 6.1.2

## Number of the Internal Divisions of Credit Institutions (Branches)

(units)

1	31.07.2012				
	additional offices	external cash desks	cash credit offices	operational offices	total
2	3	4	5	6	
RUSSIAN FEDERATION	22,688	10,327	1,974	6,586	41,575
<b>CENTRAL FEDERAL DISTRICT</b>	<b>6,862</b>	<b>3,212</b>	<b>284</b>	<b>1,644</b>	<b>12,002</b>
Belgorod Region	150	208	16	121	495
Bryansk Region	100	117	8	86	311
Vladimir Region	216	119	13	90	438
Voronezh Region	320	228	30	133	711
Ivanovo Region	140	43	9	76	268
Kaluga Region	142	57	7	97	303
Kostroma Region	99	28	5	45	177
Kursk Region	125	86	22	98	331
Lipetsk Region	150	94	14	80	338
Moscow Region	1,319	689	43	120	2,171
Orel Region	95	47	10	49	201
Ryazan Region	122	89	12	79	302
Smolensk Region	117	82	4	70	273
Tambov Region	125	136	11	64	336
Tver Region	135	117	13	83	348
Tula Region	190	74	10	107	381
Yaroslavl Region	213	37	10	125	385
Moscow	3,104	961	47	121	4,233
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>2,327</b>	<b>393</b>	<b>304</b>	<b>853</b>	<b>3,877</b>
Republic of Karelia	117	12	16	39	184
Republic of Komi	130	82	14	54	280
Arkhangelsk Region	159	57	19	66	301
Nenets Autonomous Area	4	8	0	1	13
Vologda Region	264	14	36	78	392
Kaliningrad Region	158	31	29	67	285
Leningrad Region	48	20	16	315	399
Murmansk Region	138	9	15	76	238
Novgorod Region	122	2	16	42	182
Pskov Region	115	15	11	52	193
St. Petersburg	1,076	151	132	64	1,423
<b>SOUTH FEDERAL DISTRICT</b>	<b>2,575</b>	<b>595</b>	<b>218</b>	<b>523</b>	<b>3,911</b>
Republic of Adigei (Adigeya)	73	7	3	9	92
Republic of Kalmykia	35	2	1	7	45
Krasnodar Territory	1,141	152	73	227	1,593
Astrakhan Region	113	77	14	54	258
Volgograd Region	287	244	46	121	698
Rostov Region	926	113	81	105	1,225
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>795</b>	<b>101</b>	<b>83</b>	<b>102</b>	<b>1,081</b>
Republic of Daghestan	152	9	8	7	176
Republic of Ingushetia	15	1	0	0	16
Kabardino-Balkar Republic	73	42	4	8	127
Karachai-Cherkess Republic	34	3	2	3	42



Table 6.1.2 (end)

(units)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	54	17	2	9	82
Republic of Chechnya	29	2	1	14	46
Stavropol Territory	438	27	66	61	592
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>4,342</b>	<b>3,746</b>	<b>445</b>	<b>1,363</b>	<b>9,896</b>
Republic of Bashkortostan	692	422	66	155	1,335
Republic of Mariy-El	62	56	9	24	151
Republic of Mordovia	142	134	6	36	318
Republic of Tatarstan (Tatarstan)	649	622	60	172	1,503
Udmurt Republic	196	88	37	85	406
Chuvash Republic — Chuvashya	127	152	23	55	357
Perm Territory	378	246	37	144	805
Kirov Region	195	162	28	68	453
Nizhni Novgorod Region	530	382	47	102	1,061
Orenburg Region	301	364	44	99	808
Penza Region	159	315	13	77	564
Samara Region	465	285	45	161	956
Saratov Region	263	401	18	122	804
Ulyanovsk Region	183	117	12	63	375
<b>URALS FEDERAL DISTRICT</b>	<b>1,980</b>	<b>779</b>	<b>291</b>	<b>554</b>	<b>3,604</b>
Kurgan Region	80	180	15	56	331
Sverdlovsk Region	846	188	61	104	1,199
Tyumen Region	590	272	76	202	1,140
Khanty-Mansiysky Autonomous Area — Yugra	300	109	30	85	524
Yamalo-Nenetsky Autonomous Area	108	32	5	34	179
Chelyabinsk Region	464	139	139	192	934
<b>SIBERIA FEDERAL DISTRICT</b>	<b>2,826</b>	<b>1,287</b>	<b>253</b>	<b>1,070</b>	<b>5,436</b>
Republic of Altai	33	6	5	7	51
Republic of Buryatia	182	4	7	75	268
Republic of Tyva	39	2	4	2	47
Republic of Khakassia	91	21	4	60	176
Altai Territory	274	471	25	120	890
Zabaykalskiy Territory	188	8	9	57	262
Krasnoyarsk Territory	521	128	22	198	869
Irkutsk Region	347	62	33	158	600
Kemerovo Region	321	116	37	143	617
Novosibirsk Region	459	153	62	81	755
Omsk Region	219	289	30	96	634
Tomsk Region	152	27	15	73	267
<b>FAR EAST FEDERAL DISTRICT</b>	<b>981</b>	<b>214</b>	<b>96</b>	<b>477</b>	<b>1,768</b>
Republic of Sakha (Yakutia)	127	97	6	81	311
Kamchatka Territory	71	5	4	33	113
Primorski Territory	296	26	48	129	499
Khabarovsk Territory	224	28	21	72	345
Amur Region	133	24	9	67	233
Magadan Region	35	7	3	10	55
Sakhalin Region	65	19	3	60	147
Jewish Autonomous Region	22	2	2	21	47
Chukotka Autonomous Area	8	6	—	4	18

Table 6.1.3

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions operating in the Russian Federation, total	Licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>RUSSIAN FEDERATION</b>				
30.09.2011	225 (20)	123 (8)	101 (12)	193 (19)
31.12.2011	230 (22)	124 (8)	104 (14)	197 (21)
31.03.2012	234 (23)	127 (9)	105 (14)	201 (22)
30.06.2012	236 (23)	127 (9)	107 (14)	204 (22)
<b>CENTRAL FEDERAL DISTRICT</b>				
30.09.2011	152 (13)	80 (5)	71 (8)	122 (13)
31.12.2011	155 (14)	82 (5)	71 (9)	124 (14)
31.03.2012	159 (15)	86 (6)	71 (9)	127 (15)
30.06.2012	160 (15)	86 (6)	72 (9)	129 (15)
<b>Moscow and Moscow Region</b>				
30.09.2011	145 (13)	77 (5)	67 (8)	115 (13)
31.12.2011	148 (14)	79 (5)	67 (9)	117 (14)
31.03.2012	152 (15)	83 (6)	67 (9)	120 (15)
30.06.2012	153 (15)	83 (6)	68 (9)	122 (15)
<b>NORTH-WEST FEDERAL DISTRICT</b>				
30.09.2011	20 (1)	13	7 (1)	20 (1)
31.12.2011	20 (1)	13	7 (1)	20 (1)
31.03.2012	20 (1)	13	7 (1)	20 (1)
30.06.2012	20 (1)	13	7 (1)	20 (1)
<b>SOUTH FEDERAL DISTRICT</b>				
30.09.2011	7	2	5	6
31.12.2011	7	2	5	6
31.03.2012	7	2	5	7
30.06.2012	7	2	5	7
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>				
30.09.2011	—	—	—	—
31.12.2011	—	—	—	—
31.03.2012	—	—	—	—
30.06.2012	—	—	—	—
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>				
30.09.2011	24 (3)	11 (1)	13 (2)	23 (2)
31.12.2011	25 (4)	11 (1)	14 (3)	24 (3)
31.03.2012	25 (4)	11 (1)	14 (3)	24 (3)
30.06.2012	26 (4)	11 (1)	15 (3)	25 (3)
<b>URALS FEDERAL DISTRICT</b>				
30.09.2011	9 (1)	9 (1)	—	9 (1)
31.12.2011	9 (1)	9 (1)	—	9 (1)
31.03.2012	9 (1)	9 (1)	—	9 (1)
30.06.2012	9 (1)	9 (1)	—	9 (1)
<b>SIBERIA FEDERAL DISTRICT</b>				
30.09.2011	7 (2)	2 (1)	5 (1)	7 (2)
31.12.2011	8 (2)	1 (1)	7 (1)	8 (2)
31.03.2012	9 (2)	1 (1)	8 (1)	9 (2)
30.06.2012	9 (2)	1 (1)	8 (1)	9 (2)
<b>FAR EAST FEDERAL DISTRICT</b>				
30.09.2011	6	6	—	6
31.12.2011	6	6	—	6
31.03.2012	5	5	—	5
30.06.2012	5	5	—	5

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.1.4

## Credit Institutions Grouped by Registered Authorized Capital

	31.07.2012											total
	up to 3 millions of rubles	3 millions to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions to 500 millions of rubles	500 millions to 1 billion of rubles	1 billion to 10 billions of rubles	10 billions of rubles and more		
1	2	3	4	5	6	7	8	9	10	11	12	
RUSSIAN FEDERATION	15	18	40	46	175	285	94	123	147	22	965	
CENTRAL FEDERAL DISTRICT	4	8	23	24	82	162	50	85	107	19	564	
Belgorod Region	—	—	—	—	1	2	1	1	—	—	5	
Bryansk Region	—	—	—	—	—	1	—	—	—	—	1	
Vladimir Region	—	—	—	—	1	2	—	—	—	—	3	
Voronezh Region	—	—	—	—	2	1	1	—	—	—	4	
Ivanovo Region	—	—	—	—	4	2	—	—	—	—	6	
Kaluga Region	—	—	—	1	1	2	—	—	—	—	4	
Kostroma Region	—	—	—	—	1	2	1	—	1	—	5	
Kursk Region	—	—	1	—	1	—	—	—	—	—	2	
Lipetsk Region	—	—	—	—	—	1	—	1	—	—	2	
Moscow Region	—	1	—	—	1	4	1	2	2	—	11	
Orel Region	—	—	—	—	—	—	1	—	—	—	1	
Ryazan Region	—	—	—	3	—	1	—	—	—	—	4	
Smolensk Region	—	—	—	—	2	—	1	—	1	—	4	
Tambov Region	—	—	—	—	1	—	—	—	—	—	1	
Tver Region	—	—	—	1	3	2	—	—	—	—	6	
Tula Region	—	—	1	—	1	3	—	—	—	—	5	
Yaroslavl Region	—	—	1	2	1	2	—	1	—	—	7	
Moscow	4	7	20	17	62	137	44	80	103	19	493	
NORTH-WEST FEDERAL DISTRICT	3	3	4	7	16	18	3	9	7	—	70	
Republic of Karelia	—	—	—	—	1	—	—	—	—	—	1	
Republic of Komi	—	—	—	2	—	—	—	—	—	—	2	
Arkhangelsk Region	—	—	1	—	—	1	—	—	—	—	2	
Nenets Autonomous Area	—	—	—	—	—	—	—	—	—	—	—	
Vologda Region	—	—	1	—	4	3	—	2	—	—	10	
Kaliningrad Region	—	—	—	—	—	2	—	—	1	—	3	

(units)

Table 6.1.4 (cont.)  
(units)

1	2	3	4	5	6	7	8	9	10	11	12
Leningrad Region	—	—	1	—	1	2	—	1	—	—	5
Murmansk Region	1	—	—	—	—	1	—	1	—	—	3
Novgorod Region	—	1	—	—	—	1	—	—	—	—	2
Pskov Region	—	—	—	—	2	1	—	—	—	—	3
St. Petersburg	2	2	1	5	8	7	3	5	6	—	39
<b>SOUTH FEDERAL DISTRICT</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1</b>	<b>11</b>	<b>19</b>	<b>5</b>	<b>3</b>	<b>1</b>	<b>—</b>	<b>46</b>
Republic of Adigei (Adigeya)	—	—	2	—	—	2	—	—	—	—	4
Republic of Kalmykia	—	—	—	—	2	—	—	—	—	—	2
Krasnodar Territory	—	—	1	—	4	5	3	1	1	—	15
Astrakhan Region	1	2	—	—	1	1	—	—	—	—	5
Volgograd Region	—	—	—	—	—	4	—	—	—	—	4
Rostov Region	—	—	—	1	4	7	2	2	—	—	16
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>13</b>	<b>25</b>	<b>6</b>	<b>2</b>	<b>—</b>	<b>—</b>	<b>54</b>
Republic of Dagestan	2	1	1	—	7	16	2	1	—	—	30
Republic of Ingushetia	—	—	—	—	—	2	—	—	—	—	2
Kabardino-Balkar Republic	—	—	—	1	2	2	—	—	—	—	5
Karachai-Cherkess Republic	—	—	1	1	1	—	2	—	—	—	5
Republic of Northern Ossetia — Alania	—	—	—	—	1	2	2	—	—	—	5
Republic of Chechnya	—	—	—	—	—	—	—	—	—	—	—
Stavropol Territory	1	—	—	—	2	3	—	1	—	—	7
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>19</b>	<b>33</b>	<b>17</b>	<b>10</b>	<b>19</b>	<b>2</b>	<b>107</b>
Republic of Bashkortostan	—	—	—	—	2	1	5	2	1	—	11
Republic of Mariy-El	—	—	2	—	—	—	—	—	—	—	2
Republic of Mordovia	—	—	—	—	—	1	3	—	—	—	4
Republic of Tatarstan (Tatarstan)	—	1	—	—	2	9	—	3	8	1	24
Udmurt Republic	—	—	—	—	—	2	1	—	—	—	3
Chuvash Republic — Chuvashya	—	—	—	1	1	1	1	—	—	—	4
Perm Territory	1	—	—	—	1	1	—	—	2	—	5
Kirov Region	—	—	—	1	—	—	—	1	1	—	3
Nizhni Novgorod Region	—	—	—	—	5	1	3	1	1	—	11
Orenburg Region	—	—	—	—	3	1	—	2	2	—	8
Penza Region	—	—	—	—	—	1	—	—	—	—	1
Samara Region	—	—	—	—	2	9	2	1	4	1	19
Saratov Region	—	—	—	1	2	4	2	—	—	—	9
Ulyanovsk Region	—	—	—	—	1	2	—	—	—	—	3



Table 6.1.5

## Concentration of Assets of Credit Institutions

	Number of credit institutions, units	Assets, millions of rubles	Number of credit institutions covering 80% of assets, units
RUSSIAN FEDERATION			
31.03.2012	975	41,532,464.0	45
30.04.2012	970	42,151,368.0	44
31.05.2012	967	43,225,106.4	44
30.06.2012	965	44,265,671.6	44
CENTRAL FEDERAL DISTRICT			
31.03.2012	571	36,801,704.5	24
30.04.2012	569	37,419,984.4	24
31.05.2012	566	38,445,559.5	24
30.06.2012	564	39,380,214.0	24
Moscow and Moscow Region			
31.03.2012	510	36,522,991.3	23
30.04.2012	508	37,140,109.3	23
31.05.2012	506	38,162,119.1	23
30.06.2012	504	39,088,259.9	23
NORTH-WEST FEDERAL DISTRICT			
31.03.2012	70	1,284,331.0	9
30.04.2012	69	1,260,526.6	9
31.05.2012	70	1,243,276.1	9
30.06.2012	70	1,280,612.9	9
SOUTH FEDERAL DISTRICT			
31.03.2012	46	203,991.9	11
30.04.2012	46	208,166.8	12
31.05.2012	46	215,336.5	11
30.06.2012	46	214,811.6	11
NORTH-CAUCASIAN FEDERAL DISTRICT			
31.03.2012	54	67,539.4	19
30.04.2012	54	68,029.7	18
31.05.2012	54	69,545.5	18
30.06.2012	54	71,994.3	19
PRIVOLZHISKY FEDERAL DISTRICT			
31.03.2012	110	1,279,001.4	31
30.04.2012	108	1,274,509.4	30
31.05.2012	107	1,304,957.5	30
30.06.2012	107	1,333,018.2	30
URALS FEDERAL DISTRICT			
31.03.2012	45	904,601.0	9
30.04.2012	45	916,287.4	9
31.05.2012	45	914,101.8	9
30.06.2012	45	930,164.1	9
SIBERIA FEDERAL DISTRICT			
31.03.2012	53	584,064.7	8
30.04.2012	53	581,939.6	8
31.05.2012	53	591,034.6	8
30.06.2012	53	600,390.9	9
FAR EAST FEDERAL DISTRICT			
31.03.2012	26	407,230.1	6
30.04.2012	26	421,924.2	6
31.05.2012	26	441,294.9	6
30.06.2012	26	454,465.6	6

Table 6.1.6

**Credit Institutions Using the Right to Average the Required Reserves  
within Averaging Period from August 10 to September 10, 2012  
Grouped by Registered Authorized Capital**

(units)

	Up to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions of rubles and more	Total
1	2	3	4	5	6	7	8
<b>RUSSIAN FEDERATION</b>	22	27	29	112	196	305	691
<b>CENTRAL FEDERAL DISTRICT</b>	6	14	14	41	100	197	372
Belgorod Region	—	—	—	1	2	2	5
Bryansk Region	—	—	—	—	—	—	—
Vladimir Region	—	—	—	1	1	—	2
Voronezh Region	—	—	—	1	—	—	1
Ivanovo Region	—	—	—	1	1	—	2
Kaluga Region	—	—	—	1	2	—	3
Kostroma Region	—	—	—	—	1	2	3
Kursk Region	—	1	—	1	—	—	2
Lipetsk Region	—	—	—	—	1	1	2
Orel Region	—	—	—	—	—	1	1
Ryazan Region	—	—	3	—	1	—	4
Smolensk Region	—	—	—	1	—	—	1
Tambov Region	—	—	—	1	—	—	1
Tver Region	—	—	—	2	2	—	4
Tula Region	—	1	—	1	3	—	5
Yaroslavl Region	—	1	1	1	—	1	4
Moscow and Moscow Region	6	11	10	29	86	190	332
<b>NORTH-WEST FEDERAL DISTRICT</b>	4	3	5	10	9	16	47
Republic of Karelia	—	—	—	1	—	—	1
Republic of Komi	—	—	2	—	—	—	2
Arkhangelsk Region	—	—	—	—	—	—	—
Vologda Region	—	1	—	2	2	2	7
Kaliningrad Region	—	—	—	—	2	1	3
Leningrad Region	—	1	—	1	1	—	3
Murmansk Region	1	—	—	—	1	1	3
Novgorod Region	1	—	—	—	1	—	2
Pskov Region	—	—	—	2	1	—	3
St. Petersburg	2	1	3	4	1	12	23
<b>SOUTH FEDERAL DISTRICT</b>	1	3	—	8	14	8	34
Republic of Adigei (Adigeya)	—	2	—	—	2	—	4
Republic of Kalmykia	—	—	—	2	—	—	2
Krasnodar Territory	—	1	—	4	4	5	14
Astrakhan Region	1	—	—	1	1	—	3
Volgograd Region	—	—	—	—	4	—	4
Rostov Region	—	—	—	1	3	3	7
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	3	1	1	11	18	6	40
Republic of Daghestan	3	—	—	5	10	2	20
Republic of Ingushetia	—	—	—	—	1	—	1
Kabardino-Balkar Republic	—	—	1	2	2	—	5
Karachai-Cherkess Republic	—	1	—	1	—	1	3
Republic of Northern Ossetia — Alania	—	—	—	1	2	2	5
Republic of Chechnya	—	—	—	—	—	—	—
Stavropol Territory	—	—	—	2	3	1	6

Table 6.1.6 (end)

(units)

1	2	3	4	5	6	7	8
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>15</b>	<b>30</b>	<b>41</b>	<b>92</b>
Republic of Bashkortostan	—	—	—	2	1	5	8
Republic of Mariy-El	—	1	—	—	—	—	1
Republic of Mordovia	—	—	—	—	1	3	4
Republic of Tatarstan (Tatarstan)	1	—	—	3	9	11	24
Udmurt Republic	—	—	—	—	1	1	2
Chuvash Republic — Chuvashya	—	—	1	1	1	1	4
Perm Territory	1	—	—	1	1	2	5
Kirov Region	—	—	1	—	—	1	2
Nizhni Novgorod Region	—	—	—	4	2	4	10
Orenburg Region	—	—	—	—	—	4	4
Penza Region	—	—	—	—	1	—	1
Samara Region	—	—	—	2	8	8	18
Saratov Region	—	—	1	2	4	1	8
Ulyanovsk Region	—	—	—	—	1	—	1
<b>URALS FEDERAL DISTRICT</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>10</b>	<b>15</b>	<b>39</b>
Kurgan Region	1	—	1	2	—	—	4
Sverdlovsk Region	—	—	2	3	5	5	15
Tyumen Region	1	1	1	1	4	5	13
Chelyabinsk Region	—	1	—	—	1	5	7
<b>SIBERIA FEDERAL DISTRICT</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>15</b>	<b>8</b>	<b>15</b>	<b>44</b>
Republic of Altai	—	1	—	—	—	—	1
Republic of Buryatia	—	—	—	—	—	1	1
Republic of Tyva	—	—	—	—	—	—	—
Republic of Khakassia	—	—	—	—	1	1	2
Altai Territory	—	—	—	3	1	1	5
Zabaykalskiy Territory	—	—	—	—	—	—	—
Krasnoyarsk Territory	—	—	—	1	1	1	3
Irkutsk Region	—	—	—	4	4	—	8
Kemerovo Region	—	1	1	3	—	2	7
Novosibirsk Region	2	—	—	1	—	6	9
Omsk Region	1	—	—	2	—	3	6
Tomsk Region	—	—	—	1	1	—	2
<b>FAR EAST FEDERAL DISTRICT</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>23</b>
Republic of Sakha (Yakutia)	—	—	—	1	1	2	4
Kamchatka Territory	—	1	1	—	—	1	3
Primorski Territory	1	—	—	3	3	—	7
Khabarovsk Territory	—	—	—	1	1	1	3
Amur Region	—	—	—	—	—	2	2
Magadan Region	—	—	—	—	—	—	—
Sakhalin Region	—	—	—	1	2	1	4
Jewish Autonomous Region	—	—	—	—	—	—	—
Chukotka Autonomous Area	—	—	—	—	—	—	—



Table 6.1.7

## Financial Performance of Credit Institutions

		30.06.2012						
	1	2	3	4	5	6	7	
	total profit (+)/loss (-) made by operating credit institutions, millions of rubles	the value of profit made by profit-making credit institutions, millions of rubles	share of profit-making credit institutions out of total number of operating credit institutions, %	the value of losses made by losses-making credit institutions, millions of rubles	share of losses-making credit institutions out of total number of operating credit institutions, %	the profit allocation, millions of rubles		
RUSSIAN FEDERATION	507,010.8	512,398.2	90.9	5,387.4	9.1	106,763.8		
CENTRAL FEDERAL DISTRICT	463,049.3	467,625.3	91.0	4,576.0	9.0	96,133.4		
Belgorod Region	103.5	103.5	100.0	0.0	0.0	23.5		
Bryansk Region	47.2	47.2	100.0	0.0	0.0	3.7		
Vladimir Region	47.0	47.0	100.0	0.0	0.0	10.6		
Voronezh Region	-16.7	3.3	75.0	20.0	25.0	0.9		
Ivanovo Region	56.9	68.4	83.3	11.5	16.7	16.1		
Kaluga Region	272.9	272.9	100.0	0.0	0.0	48.5		
Kostroma Region	1,688.3	1,688.3	100.0	0.0	0.0	511.0		
Kursk Region	136.2	136.2	100.0	0.0	0.0	22.8		
Lipetsk Region	210.8	210.8	100.0	0.0	0.0	46.9		
Moscow Region	1,241.7	1,241.7	100.0	0.0	0.0	151.1		
Orel Region	-3.4	0.0	0.0	3.4	100.0	0.0		
Ryazan Region	110.6	110.6	100.0	0.0	0.0	35.8		
Smolensk Region	41.9	96.3	75.0	54.4	25.0	29.7		
Tambov Region	13.3	13.3	100.0	0.0	0.0	3.4		
Tver Region	63.0	102.8	66.7	39.9	33.3	23.6		
Tula Region	106.9	106.9	100.0	0.0	0.0	30.6		
Yaroslavl Region	119.1	119.1	100.0	0.0	0.0	51.4		
Moscow	458,810.1	463,257.1	90.9	4,447.0	9.1	95,123.9		
NORTH-WEST FEDERAL DISTRICT	7,513.2	7,520.5	92.9	7.3	7.1	2,333.6		
Republic of Karelia	10.3	10.3	100.0	0.0	0.0	1.9		
Republic of Komi	128.4	128.4	100.0	0.0	0.0	44.6		
Arkhangelsk Region	-0.6	1.8	50.0	2.4	50.0	0.1		
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0		
Vologda Region	418.2	420.2	90.0	2.0	10.0	113.8		
Kaliningrad Region	178.1	178.1	100.0	0.0	0.0	33.3		

Table 6.1.7 (cont.)

1	2	3	4	5	6	7
Leningrad Region	4.2	5.8	50.0	1.5	50.0	1.2
Murmansk Region	83.1	83.1	100.0	0.0	0.0	21.6
Novgorod Region	55.7	55.7	100.0	0.0	0.0	6.5
Pskov Region	28.1	28.1	100.0	0.0	0.0	8.2
St. Petersburg	6,607.7	6,609.1	97.5	1.4	2.5	2,102.3
<b>SOUTH FEDERAL DISTRICT</b>	<b>1,696.8</b>	<b>1,765.9</b>	<b>87.0</b>	<b>69.1</b>	<b>13.0</b>	<b>370.7</b>
Republic of Adigei (Adigeya)	52.7	52.7	100.0	0.0	0.0	12.5
Republic of Kalmykia	7.1	7.1	100.0	0.0	0.0	0.3
Krasnodar Territory	734.9	735.0	93.3	0.0	6.7	155.2
Astrakhan Region	27.7	53.0	80.0	25.3	20.0	9.9
Volgograd Region	175.5	193.3	75.0	17.8	25.0	42.3
Rostov Region	698.8	724.8	81.3	25.9	18.8	150.5
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>793.5</b>	<b>848.8</b>	<b>88.9</b>	<b>55.3</b>	<b>11.1</b>	<b>139.2</b>
Republic of Dagestan	407.0	410.4	93.3	3.4	6.7	75.8
Republic of Ingushetia	23.6	23.6	100.0	0.0	0.0	3.6
Kabardino-Balkar Republic	36.6	70.4	80.0	33.8	20.0	11.8
Karachai-Cherkess Republic	29.1	45.0	60.0	15.9	40.0	4.3
Republic of Northern Ossetia — Alania	87.8	87.8	100.0	0.0	0.0	9.1
Republic of Chechnya	0.0	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	209.5	211.7	85.7	2.3	14.3	34.5
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>8,350.0</b>	<b>8,763.7</b>	<b>91.6</b>	<b>413.7</b>	<b>8.4</b>	<b>1,574.0</b>
Republic of Bashkortostan	425.5	524.6	90.9	99.1	9.1	96.6
Republic of Mariy-El	10.6	10.6	100.0	0.0	0.0	1.9
Republic of Mordovia	20.3	67.7	75.0	47.4	25.0	13.2
Republic of Tatarstan (Tatarstan)	2,332.7	2,384.3	96.0	51.6	4.0	391.3
Udmurt Republic	-8.8	103.0	66.7	111.7	33.3	26.2
Chuvash Republic — Chuvashya	40.8	40.8	100.0	0.0	0.0	14.5
Perm Territory	122.5	122.5	100.0	0.0	0.0	33.8
Kirov Region	253.1	253.1	100.0	0.0	0.0	63.1
Nizhni Novgorod Region	633.4	633.4	100.0	0.0	0.0	133.7
Orenburg Region	219.3	244.6	87.5	25.2	12.5	87.5
Penza Region	11.3	11.3	100.0	0.0	0.0	3.0
Samara Region	3,761.4	3,800.6	84.2	39.2	15.8	628.3
Saratov Region	519.7	519.7	100.0	0.0	0.0	65.1
Ulyanovsk Region	8.1	47.4	66.7	39.4	33.3	15.8

Table 6.1.7 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	12,056.5	12,250.5	88.9	194.0	11.1	2,714.4
Kurgan Region	78.4	78.4	100.0	0.0	0.0	14.2
Sverdlovsk Region	4,134.6	4,154.1	93.8	19.5	6.3	717.3
Tyumen Region	6,453.5	6,573.8	81.3	120.4	18.8	1,750.6
Khanty-Mansiysky Autonomous Area — Yugra	5,810.2	5,886.1	88.9	75.9	11.1	1,571.7
Yamalo-Nenetsky Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
Chelyabinsk Region	1,390.0	1,444.1	88.9	54.1	11.1	232.3
SIBERIA FEDERAL DISTRICT	7,431.1	7,490.2	92.5	59.1	7.5	2,284.4
Republic of Altai	155.2	155.4	66.7	0.2	33.3	39.4
Republic of Buryatia	124.3	124.3	100.0	0.0	0.0	8.1
Republic of Tyva	-7.6	0.0	0.0	7.6	100.0	0.2
Republic of Khakassia	41.8	41.8	100.0	0.0	0.0	9.3
Altai Territory	220.1	228.1	85.7	8.0	14.3	47.1
Zabaykalskiy Territory	0.0	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	48.9	48.9	100.0	0.0	0.0	14.8
Irkutsk Region	110.0	110.0	100.0	0.0	0.0	20.9
Kemerovo Region	191.8	191.8	100.0	0.0	0.0	39.4
Novosibirsk Region	6,255.2	6,255.2	100.0	0.0	0.0	2,077.4
Omsk Region	208.4	251.6	83.3	43.3	16.7	12.0
Tomsk Region	83.0	83.0	100.0	0.0	0.0	15.8
FAR EAST FEDERAL DISTRICT	6,120.4	6,133.2	92.3	12.8	7.7	1,214.1
Republic of Sakha (Yakutia)	161.8	163.3	75.0	1.5	25.0	16.5
Kamchatka Territory	163.5	163.5	100.0	0.0	0.0	21.7
Primorski Territory	1,223.4	1,223.4	100.0	0.0	0.0	254.3
Khabarovsk Territory	287.8	287.8	100.0	0.0	0.0	42.4
Amur Region	4,183.2	4,183.2	100.0	0.0	0.0	860.6
Magadan Region	0.0	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	100.8	112.1	80.0	11.3	20.0	18.5
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0

Table 6.1.8

## Credit Institutions Grouped by the Share of Nonresidents Equity

(units)

	Up to 1%	1 to 20%	20 to 50%	50 to 100%	100%
RUSSIAN FEDERATION					
30.09.2011	39	49	27	32 (12)	78 (8)
31.12.2011	40	49	28	36 (14)	77 (8)
31.03.2012	42	49	28	36 (14)	79 (9)
30.06.2012	46	48	25	41 (14)	76 (9)
CENTRAL FEDERAL DISTRICT					
30.09.2011	22	24	14	21 (6)	71 (7)
31.12.2011	23	23	16	23 (7)	70 (7)
31.03.2012	25	25	14	23 (7)	72 (8)
30.06.2012	28	24	14	25 (7)	69 (8)
Moscow and Moscow Region					
30.09.2011	19	22	14	20 (6)	70 (7)
31.12.2011	20	21	16	22 (7)	69 (7)
31.03.2012	22	23	14	22 (7)	71 (8)
30.06.2012	25	22	14	23 (7)	69 (8)
NORTH-WEST FEDERAL DISTRICT					
30.09.2011	4	8	2	2 (1)	4
31.12.2011	4	7	3	2 (1)	4
31.03.2012	4	7	3	2 (1)	4
30.06.2012	4	7	2	3 (1)	4
SOUTH FEDERAL DISTRICT					
30.09.2011	2	2	—	2	1
31.12.2011	2	2	—	2	1
31.03.2012	2	1	1	2	1
30.06.2012	2	1	—	3	1
NORTH-CAUCASIAN FEDERAL DISTRICT					
30.09.2011	—	—	—	—	—
31.12.2011	—	—	—	—	—
31.03.2012	—	—	—	—	—
30.06.2012	—	—	—	—	—
PRIVOLZHISKY FEDERAL DISTRICT					
30.09.2011	4	8	7	3 (2)	2 (1)
31.12.2011	4	9	5	5 (3)	2 (1)
31.03.2012	5	8	5	5 (3)	2 (1)
30.06.2012	6	7	5	6 (3)	2 (1)
URALS FEDERAL DISTRICT					
30.09.2011	4	2	2	1 (1)	—
31.12.2011	4	2	2	1 (1)	—
31.03.2012	4	2	2	1 (1)	—
30.06.2012	4	2	2	1 (1)	—
SIBERIA FEDERAL DISTRICT					
30.09.2011	1	3	1	2 (2)	—
31.12.2011	1	4	1	2 (2)	—
31.03.2012	1	4	2	2 (2)	—
30.06.2012	1	5	1	2 (2)	—
FAR EAST FEDERAL DISTRICT					
30.09.2011	2	2	1	1	—
31.12.2011	2	2	1	1	—
31.03.2012	1	2	1	1	—
30.06.2012	1	2	1	1	—

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.1.9

**Number of Credit Institutions under the General Agreement with  
the Bank of Russia on Deposit Operations (AD), General Loan Agreement (GLA),  
Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

*(units)*

1	31.03.2012			30.06.2012		
	AD	GLA <sup>1</sup>	CA <sup>1</sup>	AD	GLA <sup>1</sup>	CA <sup>1</sup>
2	3	4	5	6	7	7
RUSSIAN FEDERATION	478	627	1,244	484	625	1,264
<b>CENTRAL FEDERAL DISTRICT</b>	<b>306</b>	<b>341</b>	<b>542</b>	<b>309</b>	<b>343</b>	<b>565</b>
Belgorod Region	1	2	6	1	2	6
Bryansk Region	—	1	5	—	1	5
Vladimir Region	—	3	8	—	3	9
Voronezh Region	—	1	7	—	1	7
Ivanovo Region	3	3	5	3	3	5
Kaluga Region	—	2	8	—	2	8
Kostroma Region	2	5	9	2	5	9
Kursk Region	—	1	7	—	1	7
Lipetsk Region	1	2	6	1	2	6
Orel Region	—	—	5	—	—	5
Ryazan Region	1	3	6	1	3	6
Smolensk Region	—	3	7	—	3	7
Tambov Region	—	1	5	—	1	5
Tver Region	1	2	7	1	2	7
Tula Region	2	4	9	2	4	9
Yaroslavl Region	—	3	11	—	3	11
Moscow and Moscow Region	295	305	431	298	307	453
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>25</b>	<b>34</b>	<b>89</b>	<b>25</b>	<b>33</b>	<b>84</b>
Republic of Karelia	—	1	5	—	1	5
Republic of Komi	—	1	7	—	1	5
Arkhangelsk Region	—	—	1	—	—	1
Vologda Region	6	7	8	6	7	8
Kaliningrad Region	2	3	11	2	3	10
Leningrad Region	—	2	3	—	2	3
Murmansk Region	1	2	6	1	1	4
Novgorod Region	1	1	3	1	1	3
Pskov Region	—	—	2	—	—	2
St. Petersburg	15	17	43	15	17	43
<b>SOUTH FEDERAL DISTRICT</b>	<b>25</b>	<b>33</b>	<b>77</b>	<b>25</b>	<b>34</b>	<b>76</b>
Republic of Adigei (Adigeya)	2	3	4	2	3	4
Republic of Kalmykia	—	2	5	—	2	3
Krasnodar Territory	8	14	25	8	15	26
Astrakhan Region	2	2	7	2	2	7
Volgograd Region	4	3	12	4	3	12
Rostov Region	9	9	24	9	9	24
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>3</b>	<b>17</b>	<b>30</b>	<b>3</b>	<b>16</b>	<b>30</b>
Republic of Daghestan	—	2	2	—	2	2
Republic of Ingushetia	—	—	—	—	—	—
Kabardino-Balkar Republic	1	4	6	1	3	6
Karachai-Cherkess Republic	1	3	5	1	3	5
Republic of Northern Ossetia — Alania	—	5	7	—	5	7
Republic of Chechnya	—	—	—	—	—	—
Stavropol Territory	1	3	10	1	3	10

Table 6.1.9 (end)

(units)

1	2	3	4	5	6	7
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>51</b>	<b>95</b>	<b>206</b>	<b>54</b>	<b>94</b>	<b>210</b>
Republic of Bashkortostan	2	11	28	4	11	30
Republic of Mariy-El	—	—	4	—	—	4
Republic of Mordovia	2	4	7	2	4	8
Republic of Tatarstan (Tatarstan)	16	22	27	16	23	29
Udmurt Republic	2	3	8	1	2	7
Chuvash Republic — Chuvashya	1	4	10	1	4	10
Perm Territory	—	4	13	—	4	14
Kirov Region	2	3	6	2	3	6
Nizhni Novgorod Region	5	10	23	6	10	24
Orenburg Region	3	6	13	3	5	12
Penza Region	1	1	8	1	1	8
Samara Region	14	16	33	14	16	33
Saratov Region	3	9	18	4	9	17
Ulyanovsk Region	—	2	8	—	2	8
<b>URALS FEDERAL DISTRICT</b>	<b>30</b>	<b>39</b>	<b>79</b>	<b>30</b>	<b>39</b>	<b>78</b>
Kurgan Region	—	3	6	—	3	6
Sverdlovsk Region	10	15	32	10	15	32
Tyumen Region	12	13	24	12	13	24
Chelyabinsk Region	8	8	17	8	8	16
<b>SIBERIA FEDERAL DISTRICT</b>	<b>20</b>	<b>45</b>	<b>140</b>	<b>20</b>	<b>43</b>	<b>141</b>
Republic of Altai	—	2	4	—	2	4
Republic of Buryatia	1	1	7	1	1	7
Republic of Tyva	1	1	3	1	1	3
Republic of Khakassia	1	2	3	1	2	3
Altai Territory	—	5	13	—	5	13
Zabaykalskiy Territory	—	—	6	—	—	6
Krasnoyarsk Territory	4	4	19	4	4	17
Irkutsk Region	2	8	20	1	7	21
Kemerovo Region	1	6	13	2	6	14
Novosibirsk Region	7	8	27	7	8	28
Omsk Region	1	6	15	1	5	15
Tomsk Region	2	2	10	2	2	10
<b>FAR EAST FEDERAL DISTRICT</b>	<b>18</b>	<b>23</b>	<b>81</b>	<b>18</b>	<b>23</b>	<b>80</b>
Republic of Sakha (Yakutia)	4	4	10	4	4	10
Kamchatka Territory	2	3	8	2	3	8
Primorski Territory	7	7	20	7	7	19
Khabarovsk Territory	2	3	16	2	3	16
Amur Region	2	2	9	2	2	9
Magadan Region	—	—	5	—	—	5
Sakhalin Region	1	4	10	1	4	10
Jewish Autonomous Region	—	—	2	—	—	2
Chukotka Autonomous Area	—	—	1	—	—	1

<sup>1</sup> In accordance with the Bank of Russia Regulation No. 236-P, dated August 4, 2003; No. 312-P, dated November 12, 2007.

## 6.2. Foreign Cash Operations

Table 6.2.1

### Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2012		
	April	May	June
	2	3	4
RUSSIAN FEDERATION	4,239.99	4,558.36	4,675.92
<b>CENTRAL FEDERAL DISTRICT</b>	<b>2,024.70</b>	<b>2,121.06</b>	<b>2,233.87</b>
Belgorod Region	9.45	48.22	11.79
Bryansk Region	20.48	23.14	21.21
Vladimir Region	20.14	22.02	22.20
Voronezh Region	40.99	50.88	48.44
Ivanovo Region	6.23	7.93	7.53
Kaluga Region	18.73	22.95	25.04
Kostroma Region	6.70	8.74	8.27
Kursk Region	5.60	7.05	7.96
Lipetsk Region	6.22	9.13	9.27
Moscow Region	83.87	102.01	104.14
Orel Region	8.08	11.51	12.18
Ryazan Region	12.98	15.65	16.50
Smolensk Region	13.09	15.41	14.60
Tambov Region	3.20	4.11	4.70
Tver Region	14.02	17.46	16.07
Tula Region	16.13	21.49	18.83
Yaroslavl Region	18.94	19.51	19.92
Moscow	1,719.86	1,713.86	1,865.23
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>574.05</b>	<b>624.43</b>	<b>640.55</b>
Republic of Karelia	5.46	6.16	6.30
Republic of Komi	9.23	11.50	12.71
Arkhangelsk Region	10.11	12.54	12.25
Nenets Autonomous Area	0.17	0.13	0.28
Vologda Region	14.88	17.49	15.46
Kaliningrad Region	54.21	59.53	57.69
Leningrad Region	139.61	148.83	164.64
Murmansk Region	11.21	13.74	12.76
Novgorod Region	3.37	4.06	4.63
Pskov Region	4.04	4.74	4.88
St. Petersburg	321.95	345.84	349.23
<b>SOUTH FEDERAL DISTRICT</b>	<b>264.29</b>	<b>299.75</b>	<b>279.72</b>
Republic of Adigei (Adigeya)	3.17	3.57	3.11
Republic of Kalmykia	1.51	1.66	1.33
Krasnodar Territory	124.98	147.53	132.87
Astrakhan Region	7.24	9.13	10.17
Volgograd Region	30.00	31.28	32.72
Rostov Region	97.39	106.58	99.52
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>112.94</b>	<b>130.62</b>	<b>90.80</b>
Republic of Daghestan	19.05	20.98	19.42
Republic of Ingushetia	1.53	2.93	1.42
Kabardino-Balkar Republic	8.62	11.51	8.71
Karachai-Cherkess Republic	3.14	3.72	3.49

**Table 6.2.1 (end)**  
(millions of US dollars)

1	2	3	4
Republic of Northern Ossetia — Alania	12.13	11.92	9.19
Republic of Chechnya	2.69	3.34	1.54
Stavropol Territory	65.79	76.22	47.01
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>368.05</b>	<b>432.89</b>	<b>434.69</b>
Republic of Bashkortostan	44.88	51.96	49.76
Republic of Mariy-El	4.39	4.38	4.62
Republic of Mordovia	2.24	3.95	3.87
Republic of Tatarstan (Tatarstan)	64.02	72.95	66.60
Udmurt Republic	13.37	16.55	16.32
Chuvash Republic — Chuvashya	7.49	9.19	8.18
Perm Territory	30.03	33.95	36.00
Kirov Region	11.56	12.94	12.24
Nizhni Novgorod Region	57.12	65.96	70.12
Orenburg Region	12.91	16.76	22.43
Penza Region	12.44	13.57	12.61
Samara Region	76.48	91.31	92.61
Saratov Region	21.98	27.16	26.96
Ulyanovsk Region	9.14	12.27	12.38
<b>URALS FEDERAL DISTRICT</b>	<b>279.98</b>	<b>319.89</b>	<b>314.87</b>
Kurgan Region	3.76	3.98	4.24
Sverdlovsk Region	128.11	134.87	140.73
Tyumen Region	99.35	120.17	110.79
Khanty-Mansiysky Autonomous Area — Yugra	44.33	56.35	47.26
Yamalo-Nenetsky Autonomous Area	13.50	16.69	13.79
Chelyabinsk Region	48.76	60.87	59.11
<b>SIBERIA FEDERAL DISTRICT</b>	<b>311.50</b>	<b>353.63</b>	<b>378.43</b>
Republic of Altai	0.38	0.66	0.76
Republic of Buryatia	15.66	16.80	19.14
Republic of Tyva	0.53	0.62	0.62
Republic of Khakassia	4.55	4.85	5.01
Altai Territory	14.80	16.47	19.68
Zabaykalskiy Territory	10.00	20.60	21.39
Krasnoyarsk Territory	49.71	55.14	59.73
Irkutsk Region	44.22	46.95	45.20
Kemerovo Region	25.11	29.61	30.57
Novosibirsk Region	96.05	106.54	114.93
Omsk Region	36.51	37.27	43.37
Tomsk Region	13.99	18.14	18.03
<b>FAR EAST FEDERAL DISTRICT</b>	<b>306.46</b>	<b>276.11</b>	<b>305.16</b>
Republic of Sakha (Yakutia)	7.96	8.92	9.32
Kamchatka Territory	8.40	8.80	8.91
Primorski Territory	174.45	149.46	164.75
Khabarovsk Territory	71.41	61.88	73.28
Amur Region	27.18	30.27	30.87
Magadan Region	3.72	4.11	4.70
Sakhalin Region	12.69	11.93	12.60
Jewish Autonomous Region	0.41	0.58	0.49
Chukotka Autonomous Area	0.25	0.17	0.23



Table 6.2.2

### Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)

*(millions of US dollars)*

1	2012		
	April 2	May 3	June 4
RUSSIAN FEDERATION	2,637.72	2,919.08	3,206.14
<b>CENTRAL FEDERAL DISTRICT</b>	<b>1,723.38</b>	<b>1,746.42</b>	<b>1,848.44</b>
Belgorod Region	4.74	39.08	10.18
Bryansk Region	6.07	6.69	10.07
Vladimir Region	12.37	13.74	15.89
Voronezh Region	16.51	22.49	26.48
Ivanovo Region	2.29	2.85	3.97
Kaluga Region	9.54	11.82	16.26
Kostroma Region	2.96	3.36	4.78
Kursk Region	2.58	2.92	3.67
Lipetsk Region	3.23	4.70	7.17
Moscow Region	45.31	52.39	55.18
Orel Region	3.64	3.84	6.15
Ryazan Region	4.04	6.69	7.94
Smolensk Region	6.58	8.23	11.40
Tambov Region	1.60	1.84	3.03
Tver Region	5.03	5.89	7.41
Tula Region	5.87	7.63	10.54
Yaroslavl Region	7.02	9.23	12.47
Moscow	1,584.01	1,543.01	1,635.85
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>351.23</b>	<b>392.23</b>	<b>421.77</b>
Republic of Karelia	2.63	2.69	3.86
Republic of Komi	2.24	2.48	4.09
Arkhangelsk Region	4.25	5.30	7.15
Nenets Autonomous Area	0.02	0.02	0.05
Vologda Region	3.95	7.39	7.86
Kaliningrad Region	36.75	41.52	46.71
Leningrad Region	120.69	121.26	135.79
Murmansk Region	4.39	5.06	6.31
Novgorod Region	1.77	1.68	2.42
Pskov Region	2.81	3.66	3.78
St. Petersburg	171.76	201.20	203.80
<b>SOUTH FEDERAL DISTRICT</b>	<b>112.68</b>	<b>140.87</b>	<b>166.26</b>
Republic of Adigei (Adigeya)	1.42	2.17	2.22
Republic of Kalmykia	0.52	0.64	0.73
Krasnodar Territory	59.10	73.37	80.38
Astrakhan Region	5.17	7.26	11.60
Volgograd Region	10.50	15.64	18.62
Rostov Region	35.97	41.79	52.72
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>19.39</b>	<b>27.03</b>	<b>35.36</b>
Republic of Daghestan	3.93	6.10	6.04
Republic of Ingushetia	0.16	0.41	0.64
Kabardino-Balkar Republic	1.96	2.55	4.32
Karachai-Cherkess Republic	0.37	0.69	1.25

**Table 6.2.2 (end)**  
(millions of US dollars)

1	2	3	4
Republic of Northern Ossetia — Alania	1.82	2.90	3.79
Republic of Chechnya	0.30	0.30	0.51
Stavropol Territory	10.86	14.09	18.81
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>175.73</b>	<b>231.64</b>	<b>267.58</b>
Republic of Bashkortostan	13.46	18.31	22.81
Republic of Mariy-El	2.24	2.90	3.33
Republic of Mordovia	1.43	2.08	2.73
Republic of Tatarstan (Tatarstan)	21.66	29.21	34.04
Udmurt Republic	3.31	6.60	6.44
Chuvash Republic — Chuvashya	2.50	3.76	5.70
Perm Territory	10.45	13.33	15.28
Kirov Region	2.66	5.28	5.53
Nizhni Novgorod Region	26.65	40.03	47.09
Orenburg Region	7.52	15.70	23.58
Penza Region	3.25	4.93	6.87
Samara Region	66.23	69.08	67.90
Saratov Region	10.63	15.10	18.10
Ulyanovsk Region	3.72	5.34	8.19
<b>URALS FEDERAL DISTRICT</b>	<b>85.35</b>	<b>121.33</b>	<b>147.76</b>
Kurgan Region	1.40	2.16	2.22
Sverdlovsk Region	40.29	56.43	64.72
Tyumen Region	19.98	26.22	37.09
Khanty-Mansiysky Autonomous Area — Yugra	6.93	9.18	15.73
Yamalo-Nenetsky Autonomous Area	2.02	2.26	3.65
Chelyabinsk Region	23.69	36.52	43.73
<b>SIBERIA FEDERAL DISTRICT</b>	<b>105.21</b>	<b>155.46</b>	<b>195.08</b>
Republic of Altai	0.43	0.47	0.59
Republic of Buryatia	4.14	6.03	6.85
Republic of Tyva	0.09	0.18	0.23
Republic of Khakassia	1.24	2.13	2.16
Altai Territory	7.25	9.65	13.94
Zabaykalskiy Territory	1.21	2.05	2.11
Krasnoyarsk Territory	14.67	20.06	23.44
Irkutsk Region	9.96	12.79	19.37
Kemerovo Region	7.06	9.48	13.11
Novosibirsk Region	34.83	54.44	66.91
Omsk Region	19.36	32.81	38.58
Tomsk Region	4.96	5.38	7.82
<b>FAR EAST FEDERAL DISTRICT</b>	<b>65.65</b>	<b>103.90</b>	<b>123.98</b>
Republic of Sakha (Yakutia)	1.93	1.62	2.35
Kamchatka Territory	2.02	2.65	3.01
Primorski Territory	36.89	58.45	70.89
Khabarovsk Territory	13.55	25.42	27.60
Amur Region	5.84	6.95	10.45
Magadan Region	0.80	1.24	1.08
Sakhalin Region	4.55	7.44	8.36
Jewish Autonomous Region	0.06	0.11	0.15
Chukotka Autonomous Area	0.02	0.03	0.08

## 6.3. Borrowings

Table 6.3.1

## Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals

(millions of rubles)

	30.06.2012											
	customer funds, total			of which:								
	in rubles	in foreign currency and precious metals	funds of organizations				deposits of legal entities				individual deposits	
			public organizations		non-public organizations		in rubles		in foreign currency		in rubles	in foreign currency
2	3	4	5	6	7	8	9	10	11			
1												
RUSSIAN FEDERATION	20,572,312	6,920,660	447,314	35,599	3,864,475	685,310	4,657,459	1,911,199	10,419,379	2,389,969		
CENTRAL FEDERAL DISTRICT	11,852,217	5,756,898	293,318	31,091	2,410,370	536,556	3,458,886	1,762,632	4,708,735	1,696,138		
Belgorod Region	116,146	22,429	834	10	18,806	1,270	10,589	8,502	83,826	8,539		
Bryansk Region	58,902	5,059	392	0	7,795	159	3,601	83	46,106	4,039		
Vladimir Region	111,232	12,608	1,303	27	10,988	524	10,239	125	86,744	9,214		
Voronezh Region	192,287	24,218	1,742	5	25,451	1,591	20,204	5,373	142,192	12,313		
Ivanovo Region	59,398	6,298	134	1	6,207	171	1,660	158	50,126	5,221		
Kaluga Region	80,655	7,830	1,330	9	11,462	887	7,675	158	52,781	4,725		
Kostroma Region	44,534	2,979	150	0	2,921	206	6,205	418	32,425	1,843		
Kursk Region	60,221	4,766	689	58	6,291	258	5,697	46	46,142	3,176		
Lipetsk Region	77,997	7,861	694	0	9,615	2,542	7,850	272	58,773	3,986		
Moscow Region	717,771	84,567	10,934	2,643	145,497	8,253	63,686	11,841	481,501	54,975		
Orel Region	42,074	2,988	667	0	4,712	195	2,164	140	33,432	2,054		
Ryazan Region	76,183	7,285	814	0	10,301	334	5,101	1,338	58,065	4,125		
Smolensk Region	58,810	7,104	737	53	7,421	728	4,297	135	45,374	3,869		
Tambov Region	49,501	3,337	1,143	5	5,601	61	2,160	46	39,834	1,850		
Tver Region	82,191	9,476	1,317	0	11,172	468	6,080	631	62,371	5,153		
Tula Region	105,351	11,357	930	299	10,662	630	12,158	1,047	79,705	6,650		
Yaroslavl Region	113,853	9,911	2,030	2	13,421	518	12,919	233	83,207	7,672		
Moscow	9,805,111	5,526,825	267,478	27,979	2,102,047	517,761	3,276,601	1,732,086	3,226,131	1,556,734		
NORTH-WEST FEDERAL DISTRICT	1,970,757	451,913	30,418	2,755	404,815	69,775	325,304	94,394	1,167,933	253,876		
Republic of Karelia	42,889	3,992	251	22	4,587	296	1,370	70	36,011	3,155		
Republic of Komi	83,994	6,541	250	11	7,962	265	5,797	64	68,265	4,114		

Table 6.3.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Arkhangelsk Region	102,110	8,564	762	13	13,247	1,890	10,389	710	75,588	4,889
Nenets Autonomous Area	4,201	94	59	0	365	2	88	0	3,589	47
Vologda Region	91,773	26,887	567	1	12,457	8,491	9,631	10,038	67,561	6,006
Kaliningrad Region	92,073	20,569	1,196	102	18,938	2,100	8,519	1,760	61,670	15,937
Leningrad Region	93,741	10,331	1,857	3	10,152	1,491	4,814	465	75,737	6,741
Murmansk Region	94,148	12,448	723	165	8,515	2,591	6,508	1,170	77,485	7,300
Novgorod Region	38,428	6,402	347	0	6,190	2,912	1,998	108	29,102	2,846
Pskov Region	33,452	2,931	176	4	4,973	296	1,796	365	25,913	1,804
St. Petersburg	1,298,149	353,248	24,289	2,434	317,794	49,443	274,482	79,644	650,601	201,084
<b>SOUTH FEDERAL DISTRICT</b>	<b>876,507</b>	<b>93,435</b>	<b>18,191</b>	<b>106</b>	<b>131,301</b>	<b>7,977</b>	<b>64,193</b>	<b>8,528</b>	<b>641,435</b>	<b>62,981</b>
Republic of Adigei (Adigeya)	12,375	657	142	0	1,348	33	478	15	10,056	432
Republic of Kalmykia	6,144	362	122	2	685	2	345	0	4,740	256
Krasnodar Territory	394,813	42,150	10,203	81	67,464	3,564	31,099	6,149	275,420	28,105
Astrakhan Region	50,175	5,540	692	9	5,138	795	3,304	532	39,521	2,878
Volgograd Region	137,265	16,002	2,136	6	19,246	830	6,744	913	106,634	11,824
Rostov Region	275,735	28,724	4,896	8	37,420	2,753	22,223	919	205,064	19,486
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>257,963</b>	<b>20,050</b>	<b>5,525</b>	<b>16</b>	<b>45,962</b>	<b>552</b>	<b>15,156</b>	<b>686</b>	<b>184,424</b>	<b>15,432</b>
Republic of Dagestan	42,320	1,232	1,381	0	9,439	34	2,404	0	27,755	1,086
Republic of Ingushetia	3,778	218	31	0	991	9	259	0	2,454	178
Kabardino-Balkar Republic	22,120	1,748	292	0	3,459	23	548	11	17,359	1,237
Karachai-Cherkess Republic	10,013	2,937	278	2	1,476	20	479	11	7,449	2,644
Republic of Northern Ossetia — Alania	23,914	1,242	409	6	2,433	36	1,340	0	19,445	967
Republic of Chechnya	10,934	149	415	0	5,755	13	485	0	3,453	136
Stavropol Territory	144,884	12,524	2,719	8	22,409	417	9,641	664	106,509	9,184
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>2,395,822</b>	<b>249,483</b>	<b>44,484</b>	<b>445</b>	<b>376,210</b>	<b>31,745</b>	<b>387,838</b>	<b>20,308</b>	<b>1,532,910</b>	<b>145,954</b>
Republic of Bashkortostan	323,257	29,899	3,976	19	30,373	6,468	118,008	1,620	167,167	14,448
Republic of Mariy-El	28,617	2,266	217	4	3,949	433	2,789	303	21,068	932
Republic of Mordovia	39,305	2,228	847	0	5,889	157	2,559	11	29,063	1,324
Republic of Tatarstan (Tatarstan)	489,430	46,071	12,729	95	93,367	4,540	124,125	2,142	237,498	23,640
Udmurt Republic	89,494	6,457	607	1	18,142	931	7,918	208	61,191	3,834
Chuvash Republic — Chuvashya	60,559	5,409	650	0	7,451	362	6,112	1,528	45,175	2,204
Perm Territory	229,129	34,035	1,652	8	40,308	6,441	32,027	6,457	151,406	16,127
Kirov Region	75,756	4,471	1,849	0	7,905	636	7,371	111	56,678	2,964
Nizhni Novgorod Region	310,126	33,168	10,936	264	58,969	4,691	27,702	1,673	206,312	20,220
Orenburg Region	114,856	9,559	1,727	0	16,633	845	10,984	399	82,835	7,243

**Table 6.3.1 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Penza Region	71,183	4,852	886	0	9,591	217	3,660	137	55,540	2,971
Samara Region	335,698	51,088	3,608	10	54,283	4,801	30,928	4,581	242,295	35,617
Saratov Region	153,105	13,533	3,797	25	20,668	838	8,311	889	117,601	9,956
Ulyanovsk Region	75,307	6,447	1,003	19	8,682	385	5,344	249	59,081	4,474
<b>URALS FEDERAL DISTRICT</b>	<b>1,345,157</b>	<b>170,298</b>	<b>18,406</b>	<b>719</b>	<b>212,502</b>	<b>16,702</b>	<b>243,875</b>	<b>10,160</b>	<b>841,633</b>	<b>111,764</b>
Kurgan Region	31,581	1,628	195	5	3,237	80	1,773	124	25,378	890
Sverdlovsk Region	458,070	51,502	6,994	50	81,706	6,003	50,422	3,104	308,594	35,389
Tyumen Region	601,449	87,729	2,508	9	83,662	8,592	172,201	2,118	331,906	58,811
Khanty-Mansiysky Autonomous Area — Yugra	250,731	67,058	1,261	1	31,505	5,616	57,286	250	153,717	44,934
Yamalo-Nenetsky Autonomous Area	63,712	2,466	466	0	9,074	3	6,440	12	46,671	1,741
Chelyabinsk Region	254,057	29,439	8,709	655	43,897	2,027	19,479	4,814	175,755	16,674
<b>SIBERIA FEDERAL DISTRICT</b>	<b>1,240,806</b>	<b>113,940</b>	<b>21,938</b>	<b>297</b>	<b>175,308</b>	<b>14,777</b>	<b>117,513</b>	<b>8,934</b>	<b>896,253</b>	<b>66,457</b>
Republic of Altai	5,334	193	65	0	505	4	458	0	4,194	101
Republic of Buryatia	36,802	3,991	548	0	4,425	162	1,231	34	29,218	1,793
Republic of Tyva	6,443	272	109	0	572	154	1,088	0	4,448	59
Republic of Khakassia	22,127	2,146	442	0	2,037	4	1,211	188	17,524	1,822
Altai Territory	110,219	10,885	1,996	3	13,906	431	9,910	2,122	82,196	4,732
Zabaykalskiy Territory	44,223	2,783	448	0	4,781	142	3,063	20	34,723	1,410
Krasnoyarsk Territory	222,761	13,240	8,628	60	32,750	1,151	32,334	60	143,816	9,494
Irkutsk Region	161,655	14,628	2,248	38	23,216	1,770	13,199	449	120,248	8,056
Kemerovo Region	188,292	24,450	1,420	1	25,899	7,555	18,040	1,620	139,667	11,911
Novosibirsk Region	250,887	23,977	4,027	181	42,614	2,149	20,941	3,692	174,608	14,850
Omsk Region	114,614	9,713	1,189	2	12,794	448	9,952	244	88,456	7,246
Tomsk Region	77,449	7,662	818	12	11,809	807	6,086	505	57,155	4,983
<b>FAR EAST FEDERAL DISTRICT</b>	<b>633,083</b>	<b>64,643</b>	<b>15,034</b>	<b>170</b>	<b>108,007</b>	<b>7,226</b>	<b>44,694</b>	<b>5,557</b>	<b>446,056</b>	<b>37,367</b>
Republic of Sakha (Yakutia)	82,805	5,333	1,851	1	16,354	191	5,096	26	56,818	2,790
Kamchatka Territory	40,257	3,879	746	12	5,121	515	1,772	175	31,396	2,713
Primorski Territory	194,803	23,995	8,050	113	47,607	3,218	9,676	2,480	124,913	14,857
Khabarovsk Territory	151,270	14,568	1,872	16	17,703	627	10,279	1,505	116,910	9,528
Amur Region	53,366	2,855	585	1	7,290	144	3,826	16	38,878	1,508
Magadan Region	28,302	4,961	518	9	3,531	863	3,981	4	19,099	1,227
Sakhalin Region	67,974	8,465	855	18	9,461	1,665	9,478	1,351	46,241	4,377
Jewish Autonomous Region	7,026	437	123	0	517	2	196	0	5,975	294
Chukotka Autonomous Area	7,280	150	434	0	423	1	390	0	5,826	73
<b>OUTSIDE THE RUSSIAN FEDERATION</b>	<b>7,040</b>	<b>28,340</b>	<b>1</b>	<b>0</b>	<b>66</b>	<b>1</b>	<b>3,015</b>	<b>15,698</b>	<b>2,281</b>	<b>3,896</b>

Table 6.3.2

## Budget Funds in Accounts of Credit Institutions

(millions of rubles)

1	30.06.2012			
	federal budget funds	regional and local budget funds	other budget funds	extra-budgetary funds
2	3	4	5	
RUSSIAN FEDERATION	7,382.3	2,848.0	33,369.7	4,430.0
<b>CENTRAL FEDERAL DISTRICT</b>	<b>6,003.0</b>	<b>266.4</b>	<b>21,743.4</b>	<b>335.3</b>
Belgorod Region	3.0	0.0	5.4	13.4
Bryansk Region	5.6	0.0	0.5	28.6
Vladimir Region	6.4	0.0	6.5	7.1
Voronezh Region	12.4	0.0	127.1	0.8
Ivanovo Region	8.8	0.0	7.9	1.6
Kaluga Region	23.5	0.0	22.3	9.3
Kostroma Region	4.2	0.0	5.6	0.0
Kursk Region	7.7	0.0	4.0	0.0
Lipetsk Region	2.1	0.0	5.9	7.2
Moscow Region	93.5	0.1	343.2	118.3
Orel Region	0.4	0.0	4.7	0.0
Ryazan Region	11.8	0.0	0.0	8.8
Smolensk Region	4.9	0.0	4.3	3.9
Tambov Region	2.9	0.0	2.9	0.2
Tver Region	2.0	0.0	6.1	0.0
Tula Region	8.6	0.0	0.0	0.7
Yaroslavl Region	1.4	0.0	17.3	0.0
Moscow	5,803.8	266.3	21,179.7	135.4
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>48.9</b>	<b>1.3</b>	<b>1,969.2</b>	<b>37.0</b>
Republic of Karelia	1.3	0.0	0.6	0.7
Republic of Komi	2.1	0.0	11.9	6.8
Arkhangelsk Region	9.5	0.2	9.0	4.1
Nenets Autonomous Area	0.0	0.0	0.3	0.0
Vologda Region	2.5	0.0	16.3	0.9
Kaliningrad Region	5.4	0.0	7.1	1.2
Leningrad Region	12.1	0.4	28.8	3.9
Murmansk Region	1.3	0.0	0.0	0.6
Novgorod Region	4.7	0.0	0.1	3.7
Pskov Region	1.3	0.0	0.0	4.3
St. Petersburg	8.7	0.7	1,895.4	10.8
<b>SOUTH FEDERAL DISTRICT</b>	<b>190.7</b>	<b>1.6</b>	<b>117.8</b>	<b>124.5</b>
Republic of Adigei (Adigeya)	0.3	0.0	0.0	0.0
Republic of Kalmykia	0.5	0.3	8.3	3.8
Krasnodar Territory	51.2	1.0	23.1	101.9
Astrakhan Region	0.7	0.3	7.0	0.0
Volgograd Region	19.9	0.0	21.8	1.4
Rostov Region	118.1	0.0	57.6	17.4
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>453.5</b>	<b>65.4</b>	<b>179.4</b>	<b>609.5</b>
Republic of Daghestan	322.5	0.0	0.0	7.2
Republic of Ingushetia	12.7	0.0	0.0	0.0
Kabardino-Balkar Republic	0.2	0.0	0.0	0.1
Karachai-Cherkess Republic	8.8	0.0	0.0	0.0
Republic of Northern Ossetia — Alania	0.0	0.0	0.0	3.9
Republic of Chechnya	94.6	64.3	0.0	568.4
Stavropol Territory	14.7	1.1	179.4	29.9

**Table 6.3.2 (end)**  
(millions of rubles)

1	2	3	4	5
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>268.4</b>	<b>2,477.5</b>	<b>8,755.5</b>	<b>2,704.1</b>
Republic of Bashkortostan	2.7	2,471.4	37.0	0.2
Republic of Mariy-El	0.2	0.0	3.3	0.0
Republic of Mordovia	4.9	0.0	125.2	0.5
Republic of Tatarstan (Tatarstan)	36.6	5.9	8,311.5	2,598.7
Udmurt Republic	0.4	0.0	28.2	0.0
Chuvash Republic — Chuvashya	1.9	0.0	14.2	7.7
Perm Territory	144.2	0.2	28.9	44.8
Kirov Region	5.2	0.0	20.3	0.0
Nizhni Novgorod Region	43.7	0.0	69.5	26.7
Orenburg Region	15.0	0.0	11.2	14.1
Penza Region	0.8	0.0	28.0	0.0
Samara Region	0.4	0.0	15.7	10.4
Saratov Region	9.4	0.0	16.1	1.0
Ulyanovsk Region	3.0	0.0	46.4	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>162.4</b>	<b>35.4</b>	<b>409.8</b>	<b>152.2</b>
Kurgan Region	7.7	0.0	0.0	4.5
Sverdlovsk Region	14.0	2.4	141.5	70.4
Tyumen Region	129.3	32.6	152.5	55.7
Khanty-Mansiysky Autonomous Area — Yugra	127.7	0.0	42.9	11.9
Yamalo-Nenetsky Autonomous Area	0.7	1.0	60.8	10.9
Chelyabinsk Region	11.4	0.4	115.8	21.6
<b>SIBERIA FEDERAL DISTRICT</b>	<b>163.6</b>	<b>0.2</b>	<b>130.2</b>	<b>134.1</b>
Republic of Altai	6.9	0.0	0.0	3.7
Republic of Buryatia	13.5	0.0	0.1	0.0
Republic of Tyva	36.0	0.0	0.3	0.6
Republic of Khakassia	2.6	0.0	0.5	0.0
Altai Territory	1.3	0.1	0.1	17.2
Zabaykalskiy Territory	30.5	0.0	0.0	26.0
Krasnoyarsk Territory	30.5	0.0	17.0	38.7
Irkutsk Region	11.9	0.0	28.1	8.8
Kemerovo Region	14.7	0.0	0.0	19.8
Novosibirsk Region	5.0	0.0	78.3	5.7
Omsk Region	8.8	0.1	5.2	9.1
Tomsk Region	1.9	0.0	0.6	4.5
<b>FAR EAST FEDERAL DISTRICT</b>	<b>91.8</b>	<b>0.2</b>	<b>64.4</b>	<b>333.3</b>
Republic of Sakha (Yakutia)	33.0	0.0	24.7	16.2
Kamchatka Territory	9.3	0.0	2.9	2.1
Primorski Territory	7.3	0.0	10.9	5.9
Khabarovsk Territory	10.3	0.1	5.6	18.7
Amur Region	14.5	0.1	6.8	4.4
Magadan Region	3.9	0.0	1.9	285.7
Sakhalin Region	13.4	0.0	9.4	0.2
Jewish Autonomous Region	0.1	0.0	0.4	0.1
Chukotka Autonomous Area	0.0	0.0	1.8	0.0

Table 6.3.3

## Deposit and Savings Certificates and Bonds

(millions of rubles)

1	30.06.2012		
	2	3	4
	deposit certificates	savings certificates	bonds
RUSSIAN FEDERATION	10,683.5	77,522.2	807,200.4
<b>CENTRAL FEDERAL DISTRICT</b>	<b>10,016.2</b>	<b>31,623.8</b>	<b>737,333.7</b>
Belgorod Region	0.0	464.4	0.0
Bryansk Region	5.3	756.3	0.0
Vladimir Region	52.7	726.3	0.0
Voronezh Region	0.0	800.3	0.0
Ivanovo Region	0.0	523.9	0.0
Kaluga Region	0.0	1,096.4	0.0
Kostroma Region	0.0	371.0	0.0
Kursk Region	0.0	289.2	0.0
Lipetsk Region	0.0	352.1	0.0
Moscow Region	127.8	6,464.3	0.0
Orel Region	0.0	220.3	0.0
Ryazan Region	0.0	1,298.3	0.0
Smolensk Region	0.0	610.2	0.0
Tambov Region	0.0	288.9	0.0
Tver Region	0.0	904.1	0.0
Tula Region	1.8	1,032.4	0.0
Yaroslavl Region	31.1	1,044.0	0.0
Moscow	9,797.5	14,381.4	737,333.7
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>151.2</b>	<b>7,556.4</b>	<b>8,264.3</b>
Republic of Karelia	0.1	288.9	0.0
Republic of Komi	3.0	587.6	0.0
Arkhangelsk Region	9.0	1,156.4	0.0
Nenets Autonomous Area	0.0	103.3	0.0
Vologda Region	45.3	740.1	0.0
Kaliningrad Region	0.0	286.8	0.0
Leningrad Region	0.0	0.0	0.0
Murmansk Region	22.3	440.6	0.0
Novgorod Region	0.0	210.7	0.0
Pskov Region	0.0	214.8	0.0
St. Petersburg	71.5	3,630.5	8,264.3
<b>SOUTH FEDERAL DISTRICT</b>	<b>74.3</b>	<b>5,524.7</b>	<b>8,038.4</b>
Republic of Adigei (Adigeya)	0.0	129.6	0.0
Republic of Kalmykia	0.0	36.8	0.0
Krasnodar Territory	73.5	2,253.5	1,500.0
Astrakhan Region	0.0	341.5	0.0
Volgograd Region	0.0	905.4	0.0
Rostov Region	0.8	1,857.8	6,538.4
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>13.6</b>	<b>1,873.2</b>	<b>5.5</b>
Republic of Daghestan	0.0	76.2	0.0
Republic of Ingushetia	0.0	36.8	0.0
Kabardino-Balkar Republic	0.0	108.1	0.0
Karachai-Cherkess Republic	0.0	74.3	0.0
Republic of Northern Ossetia — Alania	0.0	107.2	5.5
Republic of Chechnya	0.0	0.0	0.0
Stavropol Territory	13.6	1,470.5	0.0



**Table 6.3.3 (end)**  
(millions of rubles)

1	2	3	4
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>282.2</b>	<b>12,797.6</b>	<b>35,300.5</b>
Republic of Bashkortostan	0.0	1,625.2	0.0
Republic of Mariy-El	0.0	314.4	0.0
Republic of Mordovia	0.0	235.3	0.0
Republic of Tatarstan (Tatarstan)	31.5	1,823.1	16,926.3
Udmurt Republic	0.0	723.6	0.0
Chuvash Republic — Chuvashya	0.0	827.7	0.0
Perm Territory	3.0	1,307.7	0.0
Kirov Region	0.0	572.7	0.0
Nizhni Novgorod Region	124.7	2,674.0	0.0
Orenburg Region	0.0	393.6	6.8
Penza Region	0.1	361.8	0.0
Samara Region	122.4	888.2	18,367.4
Saratov Region	0.5	704.6	0.0
Ulyanovsk Region	0.0	345.6	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>68.8</b>	<b>6,487.6</b>	<b>13,128.0</b>
Kurgan Region	0.0	296.4	0.0
Sverdlovsk Region	68.1	1,827.3	8,128.0
Tyumen Region	0.7	2,729.8	5,000.0
Khanty-Mansiysky Autonomous Area — Yugra	0.7	1,560.6	3,000.0
Yamalo-Nenetsky Autonomous Area	0.0	711.1	0.0
Chelyabinsk Region	0.0	1,634.0	0.0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>75.5</b>	<b>7,064.6</b>	<b>130.0</b>
Republic of Altai	0.0	35.2	0.0
Republic of Buryatia	0.1	109.3	130.0
Republic of Tyva	0.0	28.6	0.0
Republic of Khakassia	24.2	92.5	0.0
Altai Territory	2.5	784.6	0.0
Zabaykalskiy Territory	0.0	385.3	0.0
Krasnoyarsk Territory	47.8	893.9	0.0
Irkutsk Region	0.4	1,007.0	0.0
Kemerovo Region	0.0	1,569.4	0.0
Novosibirsk Region	0.4	1,126.7	0.0
Omsk Region	0.1	428.6	0.0
Tomsk Region	0.0	603.5	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>1.7</b>	<b>4,594.5</b>	<b>5,000.0</b>
Republic of Sakha (Yakutia)	0.0	898.5	0.0
Kamchatka Territory	1.6	422.5	0.0
Primorski Territory	0.0	1,253.5	0.0
Khabarovsk Territory	0.0	589.5	0.0
Amur Region	0.0	368.2	5,000.0
Magadan Region	0.0	495.2	0.0
Sakhalin Region	0.1	371.5	0.0
Jewish Autonomous Region	0.0	64.3	0.0
Chukotka Autonomous Area	0.0	131.3	0.0

Table 6.3.4

### Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills

*(millions of rubles)*

1	30.06.2012	
	2 rubles funds raised by issuing bills	3 foreign currency funds raised by issuing bills
RUSSIAN FEDERATION	744,229.6	362,113.7
<b>CENTRAL FEDERAL DISTRICT</b>	<b>578,129.1</b>	<b>330,830.2</b>
Belgorod Region	1,500.4	0.0
Bryansk Region	665.8	0.0
Vladimir Region	530.8	106.7
Voronezh Region	4,721.0	146.8
Ivanovo Region	234.0	17.0
Kaluga Region	177.2	0.0
Kostroma Region	193.9	0.0
Kursk Region	42.2	0.0
Lipetsk Region	65.8	0.0
Moscow Region	5,665.8	933.0
Orel Region	155.3	0.0
Ryazan Region	126.4	8.6
Smolensk Region	181.1	0.0
Tambov Region	297.4	0.0
Tver Region	220.1	0.0
Tula Region	1,120.7	0.0
Yaroslavl Region	878.4	34.6
Moscow	561,353.1	329,583.5
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>51,620.4</b>	<b>13,174.0</b>
Republic of Karelia	1.0	0.0
Republic of Komi	83.2	0.0
Arkhangelsk Region	175.7	0.0
Nenets Autonomous Area	0.0	0.0
Vologda Region	1,050.7	11.0
Kaliningrad Region	130.6	14.2
Leningrad Region	336.9	0.0
Murmansk Region	94.9	0.0
Novgorod Region	56.5	0.0
Pskov Region	88.4	0.0
St. Petersburg	49,602.5	13,148.8
<b>SOUTH FEDERAL DISTRICT</b>	<b>4,662.2</b>	<b>106.9</b>
Republic of Adigei (Adigeya)	2.0	0.0
Republic of Kalmykia	30.0	0.0
Krasnodar Territory	2,000.1	20.2
Astrakhan Region	74.0	0.0
Volgograd Region	684.6	7.2
Rostov Region	1,871.4	79.4
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>2,057.4</b>	<b>31.2</b>
Republic of Daghestan	279.0	0.0
Republic of Ingushetia	0.0	0.0
Kabardino-Balkar Republic	432.1	0.0
Karachai-Cherkess Republic	11.2	31.2
Republic of Northern Ossetia — Alania	56.5	0.0
Republic of Chechnya	0.0	0.0
Stavropol Territory	1,278.6	0.0

**Table 6.3.4 (end)**  
(millions of rubles)

1	2	3
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>76,759.3</b>	<b>3,090.3</b>
Republic of Bashkortostan	2,273.2	504.2
Republic of Mariy-El	369.7	1.6
Republic of Mordovia	292.9	0.0
Republic of Tatarstan (Tatarstan)	45,666.4	305.8
Udmurt Republic	529.2	473.5
Chuvash Republic — Chuvashya	1,046.9	9.8
Perm Territory	3,936.2	112.3
Kirov Region	303.4	10.3
Nizhni Novgorod Region	8,534.9	625.3
Orenburg Region	1,995.8	0.6
Penza Region	820.4	0.0
Samara Region	9,152.8	996.9
Saratov Region	1,624.6	3.9
Ulyanovsk Region	213.0	46.2
<b>URALS FEDERAL DISTRICT</b>	<b>20,272.6</b>	<b>441.7</b>
Kurgan Region	198.5	0.0
Sverdlovsk Region	9,492.2	294.7
Tyumen Region	8,628.6	23.8
Khanty-Mansiysky Autonomous Area — Yugra	5,342.0	0.3
Yamalo-Nenetsky Autonomous Area	406.8	0.0
Chelyabinsk Region	1,953.4	123.3
<b>SIBERIA FEDERAL DISTRICT</b>	<b>6,597.0</b>	<b>14,279.5</b>
Republic of Altai	35.6	0.0
Republic of Buryatia	78.1	0.0
Republic of Tyva	0.0	0.0
Republic of Khakassia	4.0	0.0
Altai Territory	584.2	7.6
Zabaykalskiy Territory	31.5	0.3
Krasnoyarsk Territory	232.2	1.0
Irkutsk Region	522.2	12,607.3
Kemerovo Region	1,317.5	0.0
Novosibirsk Region	2,177.7	20.0
Omsk Region	1,318.5	1,643.4
Tomsk Region	295.5	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>4,131.5</b>	<b>159.9</b>
Republic of Sakha (Yakutia)	117.7	1.7
Kamchatka Territory	16.8	0.0
Primorski Territory	3,734.6	22.2
Khabarovsk Territory	90.6	18.3
Amur Region	120.1	114.9
Magadan Region	0.9	0.0
Sakhalin Region	45.9	2.8
Jewish Autonomous Region	5.0	0.0
Chukotka Autonomous Area	0.0	0.0

## 6.4. Funds Allocations

Table 6.4.1

Volume of Ruble-Denominated Loans to Legal Entities and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

(millions of rubles)

	30.06.2012												
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
1	2	3	4	5	6	7	8	9	10	11	12	13	
RUSSIAN FEDERATION	12,240,170	263,034	188,285	1,517,851	324,436	284,988	771,124	716,526	2,863,103	655,589	2,032,333	2,811,186	
CENTRAL FEDERAL DISTRICT	6,803,541	159,075	113,316	657,624	99,036	98,213	357,257	445,137	1,524,000	434,048	1,658,213	1,370,938	
Belgorod Region	93,156	26,957	10	22,064	359	14,934	5,473	1,803	7,719	1,539	1,513	10,795	
Bryansk Region	25,531	0	0	5,364	840	4,628	316	272	4,317	409	460	8,925	
Vladimir Region	49,010	16	0	15,694	2,989	2,498	812	519	7,171	1,965	5,959	11,387	
Voronezh Region	104,921	11	0	24,998	1,920	12,965	3,146	1,316	31,595	7,400	1,822	19,748	
Ivanovo Region	26,151	7	7	5,001	2,135	272	1,939	302	7,273	1,073	837	7,312	
Kaluga Region	37,863	44	0	10,778	1,503	1,193	1,493	514	8,554	2,762	1,177	9,845	
Kostroma Region	23,041	16	0	4,997	1,644	446	696	201	7,744	1,078	882	5,337	
Kursk Region	46,947	3,048	0	9,755	402	8,073	1,234	529	12,886	1,211	412	9,397	
Lipetsk Region	47,727	6	0	16,493	602	5,718	2,099	999	12,606	1,030	1,171	7,003	
Moscow Region	683,862	750	468	75,360	6,721	4,014	42,328	9,207	175,014	76,325	63,835	230,308	
Orel Region	36,482	0	0	4,510	216	5,690	10,401	1,056	9,885	534	1,279	2,911	
Ryazan Region	36,675	80	34	10,843	683	3,242	2,814	739	8,773	975	980	7,546	
Smolensk Region	37,211	13	8	12,094	1,301	2,103	2,249	618	7,215	306	3,075	8,237	
Tambov Region	32,221	0	0	7,773	1,834	8,690	865	653	7,494	717	307	3,888	
Tver Region	38,844	303	0	14,227	77	2,973	1,211	585	9,822	859	1,028	7,759	
Tula Region	106,607	118	0	15,173	17,424	4,265	3,131	698	16,343	1,451	19,731	28,273	
Yaroslavl Region	67,999	414	0	13,448	5,089	1,127	1,729	2,675	12,421	1,683	4,019	25,394	
Moscow	5,309,293	127,291	112,789	389,049	53,297	15,382	275,321	422,451	1,177,169	332,731	1,549,732	966,870	

**Table 6.4.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>1,286,942</b>	<b>5,420</b>	<b>4,284</b>	<b>147,276</b>	<b>42,071</b>	<b>20,292</b>	<b>95,990</b>	<b>151,904</b>	<b>269,886</b>	<b>66,719</b>	<b>83,974</b>	<b>403,410</b>
Republic of Karelia	77,475	671	113	1,367	6,266	412	550	226	3,416	266	760	63,541
Republic of Komi	24,396	321	318	822	3,473	894	2,141	770	5,468	893	538	9,076
Arkhangelsk Region	56,510	515	460	11,641	878	545	1,819	759	6,528	7,980	7,483	18,362
Nenets Autonomous Area	445	0	0	0	15	0	266	25	34	87	0	18
Vologda Region	49,324	5	0	7,986	959	2,746	1,891	431	10,868	945	1,626	21,867
Kaliningrad Region	47,798	121	0	13,664	2,493	2,117	1,600	883	14,631	1,743	2,751	7,795
Leningrad Region	92,415	14	2	13,620	2,146	5,624	25,987	5,628	21,009	1,174	3,428	13,785
Murmansk Region	24,698	115	0	1,070	1,609	435	535	912	9,327	1,181	2,455	7,059
Novgorod Region	22,326	0	0	8,228	432	2,788	1,221	272	3,945	64	265	5,111
Pskov Region	13,894	7	7	2,438	344	4,356	490	831	2,596	118	149	2,565
St. Petersburg	878,106	3,651	3,384	86,441	23,471	375	59,757	141,192	192,098	52,355	64,519	254,247
<b>SOUTH FEDERAL DISTRICT</b>	<b>683,499</b>	<b>1,262</b>	<b>629</b>	<b>125,952</b>	<b>17,095</b>	<b>43,786</b>	<b>38,964</b>	<b>9,766</b>	<b>222,653</b>	<b>17,528</b>	<b>56,013</b>	<b>150,480</b>
Republic of Adigei (Adigeya)	8,034	74	0	1,745	30	970	923	230	2,307	62	154	1,539
Republic of Kalmykia	2,432	7	0	60	7	997	289	62	480	16	45	469
Krasnodar Territory	342,974	51	1	41,200	13,541	18,432	21,457	5,724	122,399	9,303	50,206	60,661
Astrakhan Region	11,286	17	15	1,008	206	1,025	2,040	249	3,575	795	477	1,894
Volgograd Region	77,773	62	62	13,530	568	7,303	2,756	1,386	26,928	1,275	1,475	22,490
Rostov Region	241,000	1,051	551	68,408	2,743	15,060	11,499	2,115	66,964	6,077	3,656	63,427
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>104,107</b>	<b>663</b>	<b>28</b>	<b>14,982</b>	<b>4,396</b>	<b>11,557</b>	<b>9,808</b>	<b>1,335</b>	<b>32,711</b>	<b>2,513</b>	<b>5,475</b>	<b>20,667</b>
Republic of Dagestan	15,023	32	28	1,754	22	389	3,688	39	3,613	432	1,890	3,164
Republic of Ingushetia	1,312	0	0	1	0	234	826	2	124	10	115	0
Kabardino-Balkar Republic	7,500	380	0	1,666	5	826	645	141	2,169	728	288	652
Karachai-Cherkess Republic	5,572	44	0	2,151	3	1,101	957	98	993	61	20	144
Republic of Northern Ossetia — Alania	6,888	198	0	800	82	335	721	108	2,204	184	849	1,407
Republic of Chechnya	864	0	0	133	0	23	248	20	327	8	105	0
Stavropol Territory	66,948	9	0	8,478	4,284	8,649	2,722	927	23,281	1,090	2,208	15,300
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>1,434,843</b>	<b>37,110</b>	<b>32,144</b>	<b>310,373</b>	<b>59,586</b>	<b>57,651</b>	<b>87,697</b>	<b>32,401</b>	<b>347,830</b>	<b>68,183</b>	<b>132,683</b>	<b>301,329</b>
Republic of Bashkortostan	174,779	17,065	15,627	37,010	828	5,551	12,147	2,730	54,189	5,208	5,224	34,827
Republic of Mariy-El	33,310	7	4	15,097	3,038	2,798	1,073	198	4,122	991	352	5,634
Republic of Mordovia	30,418	38	0	9,987	183	4,661	3,530	349	4,133	409	832	6,296

Table 6.4.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	251,854	14,085	13,281	51,504	1,009	8,961	19,173	5,777	59,589	24,534	17,060	50,162
Udmurt Republic	45,205	219	125	8,426	199	1,930	1,062	627	10,968	1,762	4,163	15,849
Chuvash Republic — Chuvashya	33,744	8	0	6,027	2,522	1,442	2,936	915	4,858	1,211	2,293	11,532
Perm Territory	149,441	744	688	53,425	16,083	1,419	4,481	5,117	27,449	6,262	5,944	28,517
Kirov Region	37,471	62	0	8,209	200	2,719	1,265	1,081	11,302	2,370	865	9,398
Nizhni Novgorod Region	274,503	212	172	48,198	16,151	4,493	8,152	5,162	70,870	8,277	53,984	59,004
Orenburg Region	54,960	1,284	437	6,108	3,727	6,138	2,779	2,311	11,964	2,818	1,725	16,106
Penza Region	27,798	18	0	5,444	690	3,623	1,896	482	6,483	561	888	7,713
Samara Region	195,851	1,884	1,730	33,987	13,590	5,635	18,106	5,476	55,746	10,086	27,270	24,071
Saratov Region	81,028	151	80	15,994	856	5,620	9,286	1,749	18,313	3,017	3,685	22,357
Ulyanovsk Region	44,481	1,333	0	10,958	510	2,661	1,811	427	7,842	677	8,398	9,864
URALS FEDERAL DISTRICT	749,870	17,939	14,449	134,515	10,315	15,813	68,656	27,444	181,836	28,266	42,310	222,776
Kurgan Region	16,651	6	0	4,714	314	1,555	749	301	3,351	190	438	5,033
Sverdlovsk Region	309,269	2,414	261	64,099	3,524	3,534	17,827	9,498	94,613	11,315	15,658	86,787
Tyumen Region	250,997	14,906	14,188	18,664	5,648	4,495	41,146	16,198	50,114	9,742	19,944	70,140
Khanty-Mansiysky Autonomous Area — Yugra	105,581	6,251	6,214	1,184	3,998	375	24,440	12,747	14,189	2,851	10,744	28,802
Yamalo-Nenetsky Autonomous Area	31,837	2,849	2,335	551	36	15	5,326	1,409	12,983	797	1,294	6,577
Chelyabinsk Region	172,953	613	0	47,038	829	6,229	8,934	1,447	33,757	7,019	6,270	60,817
SIBERIA FEDERAL DISTRICT	870,038	31,292	21,551	104,792	63,987	32,185	77,229	18,961	200,613	28,963	36,474	275,542
Republic of Altai	9,883	84	80	74	7	278	422	22	4,543	335	168	3,950
Republic of Buryatia	21,129	389	204	6,136	278	1,140	2,285	286	4,555	417	327	5,316
Republic of Tyva	1,672	389	162	50	34	73	155	42	556	27	41	305
Republic of Khakassia	9,589	237	201	534	828	574	697	453	2,694	189	302	3,081
Altai Territory	93,306	571	0	18,891	5,466	8,805	4,539	853	23,638	997	875	28,671
Zabaykalskiy Territory	14,520	940	314	330	2,375	94	581	92	4,564	205	528	4,811
Krasnoyarsk Territory	148,184	4,946	3,783	26,814	22,386	5,205	16,950	3,167	28,244	5,453	3,560	31,459
Irkutsk Region	114,363	3,585	2,690	9,448	19,393	2,272	8,721	3,502	25,853	2,653	3,738	35,198
Kemerovo Region	134,136	18,731	13,106	11,176	3,730	2,228	4,436	1,398	32,799	2,814	2,586	54,238
Novosibirsk Region	168,969	579	171	14,009	7,740	6,038	12,775	5,883	44,481	8,568	8,693	60,203
Omsk Region	103,524	1	0	11,886	994	3,284	22,302	1,809	17,949	6,189	14,898	24,212
Tomsk Region	50,763	840	840	5,444	756	2,194	3,366	1,454	10,735	1,116	758	24,100

**Table 6.4.1 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	307,330	10,273	1,884	22,337	27,950	5,491	35,523	29,578	83,584	9,369	17,186	66,039
Republic of Sakha (Yakutia)	44,863	3,530	974	1,990	13,147	367	3,314	3,724	8,427	1,547	1,838	6,979
Kamchatka Territory	13,510	127	0	566	653	315	808	625	5,137	406	1,990	2,883
Primorski Territory	124,593	136	15	14,663	4,697	1,461	8,771	20,171	28,916	4,417	6,028	35,333
Khabarovsk Territory	70,048	1,296	20	2,358	4,216	445	13,494	3,113	28,293	2,214	3,686	10,933
Amur Region	22,906	588	170	1,529	2,654	2,371	5,791	174	3,758	526	850	4,665
Magadan Region	7,170	3,551	187	315	949	238	55	147	937	49	538	391
Sakhalin Region	17,048	248	212	716	833	165	3,106	1,194	3,928	208	2,196	4,454
Jewish Autonomous Region	1,316	3	3	200	10	129	182	31	322	2	41	396
Chukotka Autonomous Area	5,876	793	303	0	792	0	0	399	3,870	0	19	3

<sup>1</sup> The information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.2

### Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

(millions of rubles)

	30.06.2012												
	total	3	4	5	6	7	8	9	10	11	12	13	
		mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
1	2	3	4	5	6	7	8	9	10	11	12	13	
RUSSIAN FEDERATION	1,289,831	146,147	82,406	366,536	7,500	12,447	31,444	62,827	238,898	179,088	234,269	10,675	
CENTRAL FEDERAL DISTRICT	722,885	60,040	48,227	101,219	7,500	5,899	24,304	27,537	169,346	117,974	203,684	5,382	
Belgorod Region	1,876	808	0	181	0	0	34	108	745	0	0	0	
Bryansk Region	5,165	0	0	221	0	4,781	0	25	117	21	0	0	
Vladimir Region	1,998	0	0	1,481	0	0	0	0	0	0	517	0	
Voronezh Region	5,202	0	0	524	0	0	73	0	1,009	2,103	1,493	0	
Ivanovo Region	716	0	0	246	0	0	392	0	67	11	0	0	
Kaluga Region	5,133	0	0	211	132	289	478	0	3,176	188	659	0	
Kostroma Region	909	0	0	816	0	0	0	0	93	0	0	0	
Kursk Region	383	0	0	160	0	0	0	0	223	0	0	0	
Lipetsk Region	1,486	0	0	1,063	0	41	0	0	364	0	18	0	
Moscow Region	35,055	0	0	7,859	0	156	2,874	2,260	10,811	7,890	2,635	570	
Orel Region	4,888	0	0	2,353	0	5	0	0	2,483	0	33	14	
Ryazan Region	251	0	0	153	0	0	6	0	68	0	24	0	
Smolensk Region	8,605	0	0	7,738	0	0	0	186	65	0	616	0	
Tambov Region	542	0	0	106	0	0	436	0	0	0	0	0	
Tver Region	1,844	0	0	1,240	0	0	0	0	604	0	0	0	
Tula Region	16,022	0	0	6,518	0	0	0	0	187	641	8,178	498	
Yaroslavl Region	4,940	0	0	4,771	0	0	41	0	103	25	0	0	
Moscow	627,870	59,232	48,227	65,578	7,368	626	19,969	24,958	149,232	107,096	189,511	4,300	



**Table 6.4.2 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>149,624</b>	<b>8,341</b>	<b>8,301</b>	<b>61,180</b>	<b>0</b>	<b>253</b>	<b>3,537</b>	<b>12,944</b>	<b>26,258</b>	<b>15,992</b>	<b>19,512</b>	<b>1,607</b>
Republic of Karelia	3,278	40	0	2,935	0	0	0	0	0	0	303	0
Republic of Komi	3,751	3,288	3,288	178	0	0	0	0	0	0	0	285
Arkhangelsk Region	572	0	0	465	0	0	0	0	107	0	0	0
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Vologda Region	15,377	0	0	11,227	0	50	1	0	36	0	3,599	464
Kaliningrad Region	19,275	7	7	14,486	0	30	19	1,119	2,965	354	264	31
Leningrad Region	6,990	61	61	4,935	0	0	86	126	176	1,606	0	0
Murmansk Region	803	0	0	0	0	158	0	0	158	117	370	0
Novgorod Region	14,732	0	0	13,967	0	15	0	0	745	0	0	5
Pskov Region	979	0	0	979	0	0	0	0	0	0	0	0
St. Petersburg	83,867	4,945	4,945	12,007	0	0	3,431	11,699	22,072	13,915	14,976	822
<b>SOUTH FEDERAL DISTRICT</b>	<b>42,256</b>	<b>354</b>	<b>354</b>	<b>13,069</b>	<b>0</b>	<b>188</b>	<b>772</b>	<b>3,982</b>	<b>15,449</b>	<b>4,103</b>	<b>4,333</b>	<b>6</b>
Republic of Adigei (Adigeya)	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Kalmykia	0	0	0	0	0	0	0	0	0	0	0	0
Krasnodar Territory	27,144	0	0	8,134	0	60	134	978	13,599	591	3,642	6
Astrakhan Region	2,569	0	0	0	0	0	274	24	0	1,912	359	0
Volgograd Region	696	0	0	264	0	116	0	57	259	0	0	0
Rostov Region	11,847	354	354	4,670	0	12	364	2,923	1,593	1,599	332	0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>3,836</b>	<b>1,073</b>	<b>0</b>	<b>2,124</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>84</b>	<b>525</b>	<b>30</b>	<b>0</b>	<b>0</b>
Republic of Dagestan	797	0	0	763	0	0	0	0	4	30	0	0
Republic of Ingushetia	658	0	0	658	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	1,224	1,073	0	0	0	0	0	0	151	0	0	0
Karachai-Cherkess Republic	29	0	0	0	0	0	0	29	0	0	0	0
Republic of Northern Ossetia — Alania	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Chechnya	55	0	0	0	0	0	0	55	0	0	0	0
Stavropol Territory	1,073	0	0	703	0	0	0	0	370	0	0	0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>105,122</b>	<b>3,898</b>	<b>0</b>	<b>75,075</b>	<b>0</b>	<b>3,518</b>	<b>1,410</b>	<b>9,898</b>	<b>6,172</b>	<b>3,639</b>	<b>1,504</b>	<b>8</b>
Republic of Bashkortostan	48,660	0	0	46,638	0	8	24	65	1,660	212	53	0
Republic of Mariy-El	197	0	0	0	0	0	0	0	8	189	0	0
Republic of Mordovia	367	0	0	355	0	12	0	0	0	0	0	0

Table 6.4.2 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	12,106	1,561	0	8,102	0	1	6	90	2,006	308	25	7
Udmurt Republic	1,106	0	0	0	0	0	0	0	176	0	930	0
Chuvash Republic — Chuvashya	114	0	0	114	0	0	0	0	0	0	0	0
Perm Territory	6,115	0	0	1,532	0	3,251	1,270	0	13	0	49	0
Kirov Region	281	0	0	180	0	0	0	0	101	0	0	0
Nizhni Novgorod Region	10,633	0	0	4,533	0	0	19	2,158	764	2,836	322	1
Orenburg Region	3,805	2,301	0	1,469	0	0	0	0	31	0	4	0
Penza Region	1,001	0	0	594	0	245	52	0	110	0	0	0
Samara Region	7,435	0	0	6,190	0	0	39	41	990	73	102	0
Saratov Region	1,997	36	0	1,820	0	0	0	0	101	21	19	0
Ulyanovsk Region	11,305	0	0	3,550	0	0	0	7,543	212	0	0	0
URALS FEDERAL DISTRICT	124,602	826	0	70,410	0	0	1,167	7,336	9,108	29,975	2,157	3,623
Kurgan Region	0	0	0	0	0	0	0	0	0	0	0	0
Sverdlovsk Region	91,179	211	0	50,060	0	0	113	488	8,167	29,975	2,157	8
Tyumen Region	22,578	0	0	11,240	0	0	0	6,848	875	0	0	3,615
Khanty-Mansiysky Autonomous Area — Yugra	8,584	0	0	0	0	0	0	4,969	0	0	0	3,615
Yamalo-Nenetsky Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Chelyabinsk Region	10,845	615	0	9,110	0	0	1,054	0	66	0	0	0
SIBERIA FEDERAL DISTRICT	99,269	42,465	23,515	40,142	0	1,636	160	0	7,846	6,684	288	48
Republic of Altai	2,127	0	0	1,589	0	0	0	0	440	0	98	0
Republic of Buryatia	353	69	0	5	0	0	0	0	0	279	0	0
Republic of Tyva	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Khakassia	5,119	226	0	4,892	0	1	0	0	0	0	0	0
Altai Territory	969	328	0	15	0	16	0	0	19	591	0	0
Zabaykalskiy Territory	690	497	0	170	0	0	23	0	0	0	0	0
Krasnoyarsk Territory	25,213	354	0	19,924	0	0	0	0	20	4,915	0	0
Irkutsk Region	3,046	459	0	804	0	1,519	72	0	188	4	0	0
Kemerovo Region	57,772	39,568	22,587	11,702	0	15	0	0	5,818	514	107	48
Novosibirsk Region	2,286	559	559	851	0	87	65	0	314	329	81	0
Omsk Region	925	33	0	12	0	0	0	0	829	49	2	0
Tomsk Region	769	369	369	179	0	0	0	0	218	3	0	0

**Table 6.4.2 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	42,237	29,157	2,009	3,311	0	953	94	1,046	4,191	691	2,793	1
Republic of Sakha (Yakutia)	22,060	21,295	0	391	0	0	0	0	0	0	374	0
Kamchatka Territory	1,323	855	0	0	0	0	0	0	0	0	468	0
Primorski Territory	4,214	0	0	547	0	0	94	273	1,522	169	1,609	0
Khabarovsk Territory	9,459	2,231	0	2,125	0	953	0	773	2,647	522	208	0
Amur Region	1,982	1,943	0	16	0	0	0	0	23	0	0	0
Magadan Region	566	435	0	101	0	0	0	0	0	0	30	0
Sakhalin Region	2,246	2,009	2,009	131	0	0	0	0	0	0	105	1
Jewish Autonomous Region	295	295	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	92	92	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> The information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.3

### Debt on Ruble-Denominated Loans to Legal Entities and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

30.06.2012

of which:

(millions of rubles)

1	2	of which:										11	12	13	
		3	4	5	6	7	8	9	10	real estate activities	other activities				for settlement finality
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods						
RUSSIAN FEDERATION	14,632,295	326,370	181,218	2,742,112	671,062	1,140,147	1,321,171	1,057,920	3,256,622	1,798,009	2,103,219	215,663			
CENTRAL FEDERAL DISTRICT	7,393,335	102,628	35,397	840,116	246,868	402,285	696,301	646,613	1,603,113	1,240,570	1,509,778	105,063			
Belgorod Region	247,182	40,222	10	71,642	673	99,797	7,576	3,155	11,874	5,980	5,204	1,059			
Bryansk Region	39,762	0	0	11,366	1,550	14,912	607	594	6,852	1,998	1,101	782			
Vladimir Region	64,080	93	0	26,524	2,064	12,792	1,823	1,433	10,791	4,271	3,580	709			
Voronezh Region	182,038	19	0	42,223	2,056	45,004	5,404	3,899	36,507	33,209	12,168	1,549			
Ivanovo Region	39,749	97	50	11,272	1,921	2,300	3,867	542	11,935	5,195	1,856	764			
Kaluga Region	72,275	57	0	26,427	3,229	8,064	4,973	1,324	11,534	13,082	2,539	1,046			
Kostroma Region	30,709	18	0	9,144	108	2,752	1,568	552	12,203	1,776	2,085	503			
Kursk Region	96,451	6,497	0	24,649	740	34,719	6,297	1,523	19,039	1,410	880	697			
Lipetsk Region	108,408	416	0	40,052	258	30,273	4,572	1,894	20,264	4,420	5,776	483			
Moscow Region	749,035	1,405	729	118,244	27,642	20,973	67,441	22,838	227,996	93,140	156,496	12,860			
Orel Region	66,630	0	0	9,343	38	24,099	18,991	2,566	8,801	1,214	1,334	244			
Ryazan Region	66,985	127	77	20,188	340	19,209	5,885	1,426	14,030	2,514	2,666	600			
Smolensk Region	58,299	150	15	16,915	536	10,495	4,471	1,606	16,304	2,246	4,641	935			
Tambov Region	66,856	3	0	22,550	933	29,220	1,150	1,400	7,071	3,287	791	471			
Tver Region	53,102	321	0	18,943	675	12,289	1,862	1,509	13,045	1,590	2,290	578			
Tula Region	88,874	612	0	23,307	8,207	15,131	6,101	2,309	20,719	4,968	4,686	2,834			
Yaroslavl Region	107,775	1,289	0	35,541	15,367	11,693	3,976	2,432	20,671	3,059	11,760	1,987			
Moscow	5,255,125	51,302	34,516	311,803	180,531	8,566	549,737	595,611	1,133,478	1,057,211	1,289,924	76,962			

**Table 6.4.3 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>1,598,176</b>	<b>14,118</b>	<b>4,626</b>	<b>340,853</b>	<b>78,169</b>	<b>91,172</b>	<b>169,183</b>	<b>196,046</b>	<b>347,957</b>	<b>110,446</b>	<b>224,721</b>	<b>25,511</b>
Republic of Karelia	24,173	908	113	9,365	3,345	1,352	595	591	4,781	613	1,888	735
Republic of Komi	24,688	572	548	4,463	703	1,667	2,548	1,771	8,809	2,407	1,319	429
Arkhangelsk Region	60,377	119	115	24,571	2,996	6,889	2,000	975	12,391	4,848	4,439	1,149
Nenets Autonomous Area	1,231	0	0	26	15	0	234	66	98	781	9	2
Vologda Region	99,140	2	0	24,852	1,705	12,096	3,764	1,470	20,315	2,554	30,530	1,852
Kaliningrad Region	87,501	339	0	25,059	4,044	9,734	5,514	4,808	22,349	7,638	7,205	811
Leningrad Region	172,791	7,409	2	56,405	6,350	28,621	29,949	8,384	20,574	4,261	9,566	1,272
Murmansk Region	27,817	360	0	1,994	2,082	1,895	1,004	1,731	11,180	1,445	5,513	613
Novgorod Region	32,640	67	4	10,825	1,065	11,986	1,515	642	4,899	329	836	476
Pskov Region	33,105	11	11	8,850	259	14,886	1,471	1,423	5,344	323	341	197
St. Petersburg	1,035,944	4,331	3,833	174,468	55,620	2,046	120,823	174,251	237,317	86,028	163,083	17,977
<b>SOUTH FEDERAL DISTRICT</b>	<b>967,465</b>	<b>3,105</b>	<b>1,867</b>	<b>270,059</b>	<b>47,570</b>	<b>178,810</b>	<b>78,271</b>	<b>40,674</b>	<b>230,337</b>	<b>56,925</b>	<b>48,789</b>	<b>12,925</b>
Republic of Adigei (Adigeya)	17,849	116	0	8,539	45	3,472	2,173	223	2,420	239	493	129
Republic of Kalmykia	7,801	8	0	161	34	3,863	451	356	1,884	816	199	29
Krasnodar Territory	480,127	916	3	103,084	26,128	99,587	43,516	30,950	114,198	29,789	26,874	5,085
Astrakhan Region	31,882	17	15	2,874	961	3,520	10,214	665	7,658	3,564	2,265	144
Volgograd Region	114,191	2	2	33,993	654	18,521	7,861	2,688	33,233	8,813	5,976	2,450
Rostov Region	315,615	2,046	1,847	121,408	19,748	49,847	14,056	5,792	70,944	13,704	12,982	5,088
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>228,657</b>	<b>1,974</b>	<b>99</b>	<b>54,208</b>	<b>5,472</b>	<b>54,488</b>	<b>23,666</b>	<b>5,885</b>	<b>63,080</b>	<b>6,640</b>	<b>11,532</b>	<b>1,712</b>
Republic of Dagestan	26,190	142	16	6,835	69	3,211	4,185	977	7,134	474	2,765	398
Republic of Ingushetia	6,713	50	25	279	0	2,935	1,426	42	1,721	150	110	0
Kabardino-Balkar Republic	32,938	848	38	7,591	60	7,807	1,621	605	11,436	1,500	1,431	39
Karachai-Cherkess Republic	20,513	159	0	9,648	8	5,175	1,413	309	3,349	91	348	13
Republic of Northern Ossetia — Alania	17,386	713	20	5,191	88	1,790	1,412	506	5,849	500	1,039	298
Republic of Chechnya	15,653	0	0	1,293	0	3,337	8,620	176	866	91	1,270	0
Stavropol Territory	109,264	62	0	23,371	5,247	30,232	4,989	3,270	32,726	3,834	4,569	964
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>2,000,954</b>	<b>74,709</b>	<b>63,796</b>	<b>642,712</b>	<b>88,996</b>	<b>221,553</b>	<b>119,003</b>	<b>62,769</b>	<b>410,202</b>	<b>219,027</b>	<b>137,607</b>	<b>24,376</b>
Republic of Bashkortostan	214,529	51,341	48,025	64,418	3,192	16,623	13,557	3,824	38,730	11,008	9,571	2,265
Republic of Mariy-El	42,702	7	4	20,386	382	9,300	2,338	327	5,255	2,285	1,922	500
Republic of Mordovia	72,839	64	0	31,074	138	20,576	3,496	753	7,265	4,575	4,489	409

**Table 6.4.3 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	408,860	6,618	5,614	127,099	2,961	49,033	28,598	12,212	75,666	70,924	31,279	4,470
Udmurt Republic	64,923	538	308	23,670	250	6,402	2,165	1,055	21,269	4,824	3,067	1,683
Chuvash Republic — Chuvashya	90,684	52	0	10,472	3,513	5,849	4,055	1,670	18,668	38,970	6,310	1,105
Perm Territory	267,083	5,066	4,630	120,557	20,981	6,829	14,600	14,115	48,814	21,532	11,758	2,831
Kirov Region	52,664	58	0	18,160	619	12,582	1,570	1,853	12,944	2,519	1,609	750
Nizhni Novgorod Region	246,026	619	282	76,618	35,385	19,279	9,213	7,030	64,731	16,394	12,887	3,870
Orenburg Region	92,875	4,356	1,921	30,553	1,426	20,834	3,812	4,904	16,169	5,268	3,962	1,591
Penza Region	52,293	28	0	11,693	1,473	16,921	2,037	1,690	12,125	3,472	2,307	547
Samara Region	245,101	1,934	1,769	60,797	10,084	16,516	23,999	10,070	55,459	25,299	38,678	2,265
Saratov Region	95,722	1,413	1,243	27,017	8,342	12,565	7,268	1,973	22,853	6,833	6,145	1,313
Ulyanovsk Region	54,653	2,615	0	20,199	250	8,243	2,295	1,293	10,234	5,124	3,623	777
URALS FEDERAL DISTRICT	948,963	23,416	13,985	310,614	44,673	45,694	88,938	37,578	223,128	78,746	76,401	19,775
Kurgan Region	23,286	0	0	7,147	791	4,768	1,176	669	6,145	1,046	1,133	411
Sverdlovsk Region	393,630	3,629	192	147,501	15,484	10,829	30,017	19,022	101,657	32,967	25,474	7,050
Tyumen Region	278,231	19,086	13,793	27,901	21,110	8,743	46,207	15,396	69,630	29,096	33,994	7,068
Khanty-Mansiysky Autonomous Area — Yugra	108,484	5,305	5,260	4,104	12,299	1,239	28,052	10,628	18,251	10,360	15,863	2,383
Yamalo-Nenetsky Autonomous Area	55,493	4,592	4,524	1,207	3,925	24	6,731	1,919	29,904	3,213	3,691	287
Chelyabinsk Region	253,816	701	0	128,066	7,288	21,354	11,538	2,491	45,695	15,637	15,800	5,246
SIBERIA FEDERAL DISTRICT	1,097,631	82,015	56,840	221,972	97,057	127,272	108,916	44,026	271,521	64,048	58,930	21,874
Republic of Altai	10,652	251	243	470	156	618	935	133	6,719	198	826	346
Republic of Buryatia	39,047	2,616	1,845	16,208	247	3,471	3,278	554	8,593	1,530	1,977	573
Republic of Tyva	3,337	1,091	744	118	59	247	166	174	995	90	374	23
Republic of Khakassia	12,034	1,201	973	2,740	782	2,013	688	575	2,869	340	609	217
Altai Territory	128,384	1,093	0	26,389	4,024	44,893	8,644	2,927	31,259	3,634	3,051	2,470
Zabaykalskiy Territory	18,105	3,085	1,225	1,036	2,538	231	930	567	7,187	592	1,477	462
Krasnoyarsk Territory	221,762	5,351	2,956	53,563	49,407	22,209	29,396	6,557	35,313	11,584	6,096	2,286
Irkutsk Region	116,391	3,104	1,961	24,557	12,497	6,487	11,331	7,042	36,786	5,507	6,150	2,930
Kemerovo Region	186,544	61,363	44,321	28,339	2,783	7,448	8,302	4,686	42,006	8,698	18,748	4,171
Novosibirsk Region	206,843	430	145	36,562	19,688	19,148	18,363	16,551	59,839	19,193	12,131	4,938
Omsk Region	97,921	1	0	19,126	3,186	14,091	23,204	2,000	20,127	8,701	5,304	2,181
Tomsk Region	56,611	2,430	2,427	12,865	1,690	6,415	3,680	2,260	19,826	3,981	2,187	1,277

**Table 6.4.3 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	397,114	24,405	4,608	61,575	62,257	18,873	36,893	24,329	107,287	21,607	35,461	4,427
Republic of Sakha (Yakutia)	89,005	7,982	1,489	4,229	34,871	1,099	3,321	7,568	23,966	2,826	2,678	465
Kamchatka Territory	22,740	189	0	1,673	3,099	944	959	1,441	6,089	1,329	6,649	368
Primorski Territory	116,135	376	13	37,810	5,978	5,106	7,968	7,432	31,672	8,194	9,753	1,846
Khabarovsk Territory	88,097	1,264	17	12,889	6,589	3,081	15,541	5,397	24,342	7,561	10,453	980
Amur Region	33,962	2,613	1,419	2,475	7,649	7,319	4,841	401	6,389	635	1,232	408
Magadan Region	15,833	11,090	1,187	554	740	413	89	242	1,767	132	800	6
Sakhalin Region	22,999	534	480	1,501	2,716	228	3,887	1,470	7,853	843	3,667	300
Jewish Autonomous Region	2,941	3	3	444	16	683	287	94	1,112	84	164	54
Chukotka Autonomous Area	5,402	355	0	0	600	0	0	284	4,096	3	64	0

<sup>1</sup> The information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.4

### Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

(millions of rubles)

	30.06.2012											for settlement finality
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	
1	2	3	4	5	6	7	8	9	10	11	12	13
RUSSIAN FEDERATION	3,652,823	468,765	292,552	881,360	24,696	58,913	212,718	263,408	467,794	710,696	563,815	658
CENTRAL FEDERAL DISTRICT	2,093,797	189,926	166,887	265,150	21,270	20,371	168,642	95,472	333,867	521,230	477,348	521
Belgorod Region	20,220	12,663	1,837	4,303	0	2,038	34	231	358	591	2	0
Bryansk Region	10,428	0	0	161	0	9,361	0	36	671	199	0	0
Vladimir Region	4,239	33	0	3,186	0	70	56	57	54	0	783	0
Voronezh Region	14,186	0	0	2,481	0	625	1,029	503	909	3,995	4,644	0
Ivanovo Region	1,093	0	0	499	0	0	393	17	164	20	0	0
Kaluga Region	10,927	0	0	426	132	3,538	1,570	0	2,660	820	1,781	0
Kostroma Region	2,465	0	0	1,033	0	2	0	0	1,059	0	371	0
Kursk Region	2,947	0	0	1,269	0	0	326	0	162	1,164	26	0
Lipetsk Region	4,085	0	0	3,174	0	78	0	0	669	0	164	0
Moscow Region	198,497	0	0	23,041	55	2,613	19,840	37,460	34,235	51,350	29,830	73
Orel Region	4,073	0	0	2,097	0	175	0	0	1,603	0	198	0
Ryazan Region	5,405	0	0	1,074	0	427	3,474	0	109	265	56	0
Smolensk Region	9,963	0	0	8,177	0	0	640	345	162	71	568	0
Tambov Region	2,416	0	0	1,980	0	0	436	0	0	0	0	0
Tver Region	7,928	8	0	6,452	21	313	0	0	880	0	254	0
Tula Region	29,684	3	0	14,069	494	270	0	586	156	2,263	11,843	0
Yaroslavl Region	18,182	2,297	2,297	14,399	39	72	413	0	231	577	154	0
Moscow	1,747,059	174,923	162,753	177,331	20,529	786	140,431	56,237	289,786	459,914	426,674	448



**Table 6.4.4 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>484,419</b>	<b>48,404</b>	<b>41,559</b>	<b>152,136</b>	<b>3,294</b>	<b>7,592</b>	<b>25,055</b>	<b>56,202</b>	<b>61,921</b>	<b>81,568</b>	<b>48,220</b>	<b>27</b>
Republic of Karelia	11,991	135	0	10,521	0	10	0	176	141	344	664	0
Republic of Komi	5,742	4,038	4,039	160	0	100	0	257	182	985	0	20
Arkhangelsk Region	15,731	6,868	6,033	8,006	0	0	0	550	299	0	8	0
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Vologda Region	32,684	0	0	28,293	0	300	403	0	102	15	3,571	0
Kaliningrad Region	48,295	12	12	32,924	0	499	143	7,656	2,882	3,215	962	2
Leningrad Region	38,074	5,862	61	8,599	0	9	98	2,824	261	20,417	4	0
Murmansk Region	18,084	0	0	0	0	332	0	4,941	259	412	12,140	0
Novgorod Region	21,560	0	0	20,952	0	220	0	0	371	0	17	0
Pskov Region	2,926	2,009	2,009	672	0	11	0	8	213	13	0	0
St. Petersburg	289,332	29,479	29,405	42,008	3,294	6,111	24,411	39,790	57,211	56,168	30,855	5
<b>SOUTH FEDERAL DISTRICT</b>	<b>164,764</b>	<b>2,913</b>	<b>2,868</b>	<b>35,485</b>	<b>0</b>	<b>900</b>	<b>5,109</b>	<b>80,662</b>	<b>15,274</b>	<b>15,410</b>	<b>9,011</b>	<b>0</b>
Republic of Adigei (Adigeya)	97	0	0	97	0	0	0	0	0	0	0	0
Republic of Kalmykia	563	0	0	0	0	0	0	0	402	161	0	0
Krasnodar Territory	115,243	143	143	12,084	0	654	2,083	73,940	12,241	7,664	6,434	0
Astrakhan Region	4,477	0	0	22	0	0	391	187	9	2,370	1,498	0
Volgograd Region	9,980	0	0	7,246	0	117	2,091	57	331	124	14	0
Rostov Region	34,404	2,770	2,725	16,036	0	129	544	6,478	2,291	5,091	1,065	0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>15,500</b>	<b>4,308</b>	<b>0</b>	<b>9,214</b>	<b>0</b>	<b>650</b>	<b>115</b>	<b>516</b>	<b>532</b>	<b>83</b>	<b>82</b>	<b>0</b>
Republic of Dagestan	2,727	0	0	2,203	0	0	0	433	8	83	0	0
Republic of Ingushetia	1,641	0	0	1,641	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	3,770	2,601	0	1,066	0	0	0	0	103	0	0	0
Karachai-Cherkess Republic	695	0	0	226	0	219	115	26	27	0	82	0
Republic of Northern Ossetia — Alania	1,908	1,693	0	215	0	0	0	0	0	0	0	0
Republic of Chechnya	57	0	0	0	0	0	0	57	0	0	0	0
Stavropol Territory	4,702	14	0	3,863	0	431	0	0	394	0	0	0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>227,748</b>	<b>38,673</b>	<b>15,949</b>	<b>129,211</b>	<b>132</b>	<b>4,546</b>	<b>6,207</b>	<b>12,943</b>	<b>11,099</b>	<b>16,695</b>	<b>8,222</b>	<b>20</b>
Republic of Bashkortostan	42,538	4,573	1,976	32,777	132	541	1,426	0	1,144	251	1,694	0
Republic of Mariy-El	1,846	0	0	533	0	270	0	0	63	980	0	0
Republic of Mordovia	1,753	0	0	301	0	21	0	0	187	1,244	0	0

**Table 6.4.4 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	57,175	20,438	11,865	17,622	0	50	427	186	4,355	11,040	3,037	20
Udmurt Republic	1,180	0	0	0	0	0	0	0	226	29	925	0
Chuvash Republic — Chuvashya	2,002	0	0	437	0	0	1,443	0	54	22	46	0
Perm Territory	42,571	6,203	0	30,563	0	3,252	2,295	0	92	67	99	0
Kirov Region	1,699	0	0	1,626	0	3	0	1	66	3	0	0
Nizhni Novgorod Region	19,090	0	0	7,269	0	0	136	6,920	2,092	2,151	522	0
Orenburg Region	16,554	5,315	0	10,729	0	0	0	0	503	0	7	0
Penza Region	1,729	0	0	1,204	0	347	52	0	126	0	0	0
Samara Region	12,312	0	0	7,780	0	62	427	111	1,568	612	1,752	0
Saratov Region	5,200	2,144	2,108	2,251	0	0	0	16	379	271	139	0
Ulyanovsk Region	22,099	0	0	16,121	0	0	0	5,709	244	25	0	0
<b>URALS FEDERAL DISTRICT</b>	<b>290,477</b>	<b>13,756</b>	<b>13,395</b>	<b>166,405</b>	<b>0</b>	<b>252</b>	<b>6,073</b>	<b>14,372</b>	<b>26,222</b>	<b>57,107</b>	<b>6,200</b>	<b>90</b>
Kurgan Region	76	0	0	33	0	0	0	0	27	16	0	0
Sverdlovsk Region	161,181	268	0	100,155	0	0	298	960	11,547	43,501	4,452	0
Tyumen Region	82,496	13,395	13,395	24,841	0	252	2,660	13,412	12,929	13,176	1,741	90
Khanty-Mansiysky Autonomous Area — Yugra	18,291	8,067	8,067	0	0	0	5	10,126	0	0	3	90
Yamalo-Nenetsky Autonomous Area	21,464	2,527	2,527	0	0	0	123	0	5,507	13,176	131	0
Chelyabinsk Region	46,724	93	0	41,376	0	0	3,115	0	1,719	414	7	0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>247,192</b>	<b>96,064</b>	<b>46,233</b>	<b>105,794</b>	<b>0</b>	<b>7,914</b>	<b>1,299</b>	<b>347</b>	<b>13,677</b>	<b>17,192</b>	<b>4,905</b>	<b>0</b>
Republic of Altai	4,802	328	0	1,982	0	0	0	0	1,840	602	50	0
Republic of Buryatia	1,877	232	0	224	0	1,046	0	0	6	279	90	0
Republic of Tyva	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Khakassia	3,265	816	0	2,435	0	2	0	0	0	0	12	0
Altai Territory	5,003	1,966	0	1,580	0	606	0	26	88	590	147	0
Zabaykalskiy Territory	2,948	2,495	0	430	0	0	23	0	0	0	0	0
Krasnoyarsk Territory	70,952	2,327	0	54,568	0	4	7	19	30	13,924	73	0
Irkutsk Region	26,591	3,049	0	16,597	0	5,993	167	274	446	17	48	0
Kemerovo Region	111,011	80,578	42,150	16,889	0	94	0	0	8,358	1,099	3,993	0
Novosibirsk Region	6,811	1,400	1,243	2,180	0	168	1,102	5	1,253	402	301	0
Omsk Region	8,390	33	0	7,088	0	0	0	13	789	276	191	0
Tomsk Region	5,542	2,839	2,840	1,823	0	0	0	10	867	3	0	0

**Table 6.4.4 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR EAST FEDERAL DISTRICT	128,926	74,721	5,661	17,963	0	16,688	218	2,894	5,202	1,413	9,827	0
Republic of Sakha (Yakutia)	50,143	48,618	3,794	1,105	0	3	0	0	3	0	414	0
Kamchatka Territory	9,275	5,259	0	166	0	249	0	0	1	0	3,600	0
Primorski Territory	12,909	2,830	0	1,442	0	82	215	1,642	1,564	542	4,592	0
Khabarovsk Territory	44,118	6,311	0	14,773	0	16,355	3	1,233	3,614	871	958	0
Amur Region	8,133	8,107	0	16	0	0	0	0	10	0	0	0
Magadan Region	478	75	0	231	0	0	0	0	10	0	162	0
Sakhalin Region	2,204	1,866	1,867	230	0	0	0	19	0	0	89	0
Jewish Autonomous Region	307	295	0	0	0	0	0	0	0	0	12	0
Chukotka Autonomous Area	1,359	1,359	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> The information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.5

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	30.06.2012														
	volume of extended loans					debt					of which:				
	in rubles					in foreign currency and precious metals					overdue debt				
	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	in foreign currency and precious metals	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	in rubles	small and medium-sized businesses	of which: individual entrepreneurs	in foreign currency and precious metals	small and medium-sized businesses	of which: individual entrepreneurs
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
RUSSIAN FEDERATION	3,087,137	292,527	93,319	1,357	4,008,452	474,153	217,563	6,590	370,612	25,926	12,940	481			
CENTRAL FEDERAL DISTRICT	1,308,431	56,862	67,251	862	1,529,371	95,800	126,501	3,065	130,509	3,442	9,143	185			
Belgorod Region	21,322	3,555	236	0	44,680	5,999	420	40	3,753	180	40	40			
Bryansk Region	11,166	3,203	208	75	18,912	5,442	1,011	676	1,291	201	4	0			
Vladimir Region	17,263	2,889	20	0	30,750	5,649	819	61	1,482	315	61	5			
Voronezh Region	44,018	4,141	2,437	0	80,415	12,463	2,756	3	2,988	288	16	3			
Ivanovo Region	15,224	2,365	16	0	21,869	3,420	68	17	2,296	162	17	17			
Kaluga Region	14,537	2,535	975	155	26,774	3,216	3,874	2	936	46	0	0			
Kostroma Region	10,483	2,032	253	0	19,343	3,717	1,340	0	1,408	157	34	0			
Kursk Region	22,956	5,096	0	0	36,280	5,025	26	0	3,803	235	0	0			
Lipetsk Region	16,791	2,186	382	0	40,099	3,562	767	11	9,096	61	0	0			
Moscow Region	153,874	5,931	3,010	364	179,938	9,643	14,597	581	14,311	443	622	5			
Orel Region	10,590	1,751	104	0	19,433	2,726	259	0	2,659	47	0	0			
Ryazan Region	20,008	3,522	84	2	33,068	5,211	527	6	2,517	173	37	1			
Smolensk Region	17,139	2,671	197	6	40,859	4,937	523	77	3,126	270	0	0			
Tambov Region	12,194	1,493	0	0	27,419	2,557	0	0	1,211	47	0	0			
Tver Region	13,558	1,944	604	0	17,650	3,384	892	0	1,017	78	1	0			
Tula Region	26,641	3,194	641	0	42,386	4,934	1,199	19	2,057	174	26	0			
Yaroslavl Region	26,903	3,320	160	4	34,163	4,456	915	24	4,481	334	65	11			
Moscow	853,764	5,034	57,924	256	815,333	9,459	96,508	1,548	72,077	231	8,220	103			
NORTH-WEST FEDERAL DISTRICT	345,451	24,254	5,589	42	474,360	30,453	40,330	562	48,562	2,404	1,807	18			
Republic of Karelia	9,193	1,149	316	0	14,284	1,240	1,683	0	3,634	17	298	0			
Republic of Komi	7,211	1,933	0	0	12,696	3,964	360	0	1,555	346	0	0			

Table 6.4.5 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Arkhangelsk Region	17,973	3,757	0	0	21,850	4,143	224	1	2,266	204	188	0
Nenets Autonomous Area	178	69	0	0	288	138	0	0	31	2	0	0
Vologda Region	31,366	8,797	80	0	39,722	6,546	642	9	10,141	830	21	0
Kaliningrad Region	18,862	1,815	748	17	37,601	2,931	5,591	50	6,521	321	288	0
Leningrad Region	25,297	970	848	7	54,108	2,239	2,165	9	3,892	319	88	2
Murmansk Region	11,156	1,559	528	0	17,563	2,447	12,642	0	3,836	122	104	0
Novgorod Region	8,484	900	1	0	12,924	1,630	224	0	1,118	95	32	0
Pskov Region	8,801	1,007	19	0	21,679	1,729	131	8	1,802	25	89	0
St. Petersburg	207,108	2,367	3,049	18	241,933	3,584	16,668	485	13,797	125	699	16
<b>SOUTH FEDERAL DISTRICT</b>	<b>235,120</b>	<b>36,056</b>	<b>4,065</b>	<b>41</b>	<b>403,639</b>	<b>62,596</b>	<b>13,174</b>	<b>319</b>	<b>55,977</b>	<b>5,010</b>	<b>207</b>	<b>53</b>
Republic of Adigei (Adigeya)	4,861	558	0	0	12,204	1,534	90	0	3,137	115	0	0
Republic of Kalmykia	1,980	1,052	0	0	5,385	3,177	0	0	454	256	0	0
Krasnodar Territory	104,005	16,861	1,577	27	217,581	27,041	6,965	231	38,334	2,684	75	20
Astrakhan Region	7,647	2,816	383	0	15,213	6,250	514	14	647	154	14	14
Volgograd Region	27,084	4,081	211	0	45,117	7,953	468	4	5,151	907	1	0
Rostov Region	89,543	10,688	1,894	14	108,139	16,641	5,137	70	8,254	894	117	19
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>55,493</b>	<b>11,874</b>	<b>381</b>	<b>39</b>	<b>132,070</b>	<b>27,566</b>	<b>1,692</b>	<b>83</b>	<b>9,000</b>	<b>1,920</b>	<b>88</b>	<b>0</b>
Republic of Dagestan	9,810	2,281	33	33	18,455	4,470	461	83	540	82	0	0
Republic of Ingushetia	1,135	300	0	0	6,508	3,235	0	0	964	423	0	0
Kabardino-Balkar Republic	6,674	1,546	151	0	27,727	4,559	677	0	1,389	155	88	0
Karachai-Cherkess Republic	3,250	531	29	0	9,569	1,839	247	0	1,363	239	0	0
Republic of Northern Ossetia — Alania	5,861	891	0	0	12,627	1,524	0	0	1,419	70	0	0
Republic of Chechnya	789	140	55	0	10,735	534	57	0	167	26	0	0
Stavropol Territory	27,974	6,185	113	6	46,449	11,405	250	0	3,158	925	0	0
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>471,603</b>	<b>60,106</b>	<b>5,611</b>	<b>106</b>	<b>661,767</b>	<b>98,686</b>	<b>14,467</b>	<b>1,092</b>	<b>53,742</b>	<b>5,482</b>	<b>608</b>	<b>116</b>
Republic of Bashkortostan	44,076	5,187	63	0	54,779	8,249	1,554	0	5,454	302	0	0
Republic of Mariy-El	7,788	1,388	8	0	13,779	2,140	8	0	1,336	41	0	0
Republic of Mordovia	12,012	1,411	2	0	26,824	2,958	0	0	596	77	0	0
Republic of Tatarstan (Tatarstan)	81,576	7,118	108	1	127,895	13,300	1,602	201	5,877	862	7	0
Udmurt Republic	16,504	3,935	176	0	21,962	5,646	193	0	5,054	228	0	0
Chuvash Republic — Chuvashya	12,253	2,696	0	0	18,497	4,136	86	18	1,719	292	0	0
Perm Territory	30,832	8,641	13	13	43,635	11,516	433	176	6,730	1,787	43	0
Kirov Region	17,824	3,547	0	0	26,337	5,151	6	4	1,450	237	0	0
Nizhni Novgorod Region	82,023	5,794	252	4	84,476	13,646	2,186	517	4,626	562	248	115
Orenburg Region	29,234	6,412	1	0	45,275	9,364	390	4	2,127	234	0	0

Table 6.4.5 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Penza Region	16,217	4,264	517	0	28,755	6,203	602	0	5,270	105	0	0
Samara Region	74,792	2,607	682	67	102,126	4,514	2,059	84	9,275	372	136	1
Saratov Region	31,592	4,881	177	21	43,323	8,204	399	63	3,454	281	69	0
Ulyanovsk Region	14,880	2,225	3,612	0	24,104	3,659	4,949	25	774	102	105	0
<b>URALS FEDERAL DISTRICT</b>	<b>239,506</b>	<b>34,409</b>	<b>3,116</b>	<b>9</b>	<b>264,234</b>	<b>53,652</b>	<b>6,251</b>	<b>247</b>	<b>21,849</b>	<b>2,184</b>	<b>782</b>	<b>23</b>
Kurgan Region	7,946	2,678	0	0	14,476	4,468	27	0	698	101	27	0
Sverdlovsk Region	78,863	10,172	1,129	5	84,147	17,691	2,560	236	8,183	932	218	23
Tyumen Region	89,434	11,548	1,932	4	106,154	20,267	2,585	4	5,267	383	512	0
Khanty-Mansiysky Autonomous Area — Yugra	31,466	5,929	0	0	35,682	10,986	5	0	903	157	0	0
Yamalo-Nenetsky Autonomous Area	8,137	2,367	0	0	13,434	3,861	123	0	384	123	0	0
Chelyabinsk Region	63,263	10,011	55	0	59,457	11,226	1,079	7	7,701	768	25	0
<b>SIBERIA FEDERAL DISTRICT</b>	<b>309,649</b>	<b>47,208</b>	<b>3,054</b>	<b>165</b>	<b>392,304</b>	<b>70,224</b>	<b>6,827</b>	<b>1,004</b>	<b>42,338</b>	<b>4,344</b>	<b>209</b>	<b>38</b>
Republic of Altai	2,302	332	0	0	4,322	850	0	0	895	27	0	0
Republic of Buryatia	9,923	4,622	74	0	15,914	6,253	336	0	1,837	219	0	0
Republic of Tyva	1,124	544	0	0	1,544	951	0	0	38	28	0	0
Republic of Khakassia	6,917	2,886	172	0	7,121	3,004	185	12	404	77	0	0
Altai Territory	45,799	4,954	19	19	79,792	10,756	715	130	15,306	671	70	10
Zabaykalskiy Territory	5,771	3,084	82	0	8,402	4,320	82	0	467	112	0	0
Krasnoyarsk Territory	54,342	9,311	705	1	59,902	10,510	775	60	3,135	793	9	0
Irkutsk Region	30,403	4,354	177	30	38,215	9,495	767	56	3,568	764	5	0
Kemerovo Region	30,641	3,582	397	0	42,240	5,876	1,008	0	5,603	628	0	0
Novosibirsk Region	69,548	3,079	612	0	72,251	5,138	1,178	161	4,098	173	76	10
Omsk Region	33,432	8,347	225	115	40,199	8,791	1,094	575	5,320	736	49	18
Tomsk Region	19,447	2,113	591	0	22,402	4,280	687	10	1,667	116	0	0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>121,884</b>	<b>21,758</b>	<b>4,252</b>	<b>93</b>	<b>150,707</b>	<b>35,176</b>	<b>8,321</b>	<b>218</b>	<b>8,635</b>	<b>1,140</b>	<b>96</b>	<b>48</b>
Republic of Sakha (Yakutia)	15,409	3,580	412	0	24,021	6,241	561	40	1,219	147	33	33
Kamchatka Territory	8,191	1,198	0	0	16,565	2,410	2,799	1	724	96	1	1
Primorski Territory	51,834	6,118	1,691	93	41,491	8,329	1,937	147	2,571	214	9	5
Khabarovsk Territory	24,872	4,212	170	0	32,126	7,135	1,115	30	2,941	309	53	9
Amur Region	8,859	3,534	40	0	12,665	5,030	27	0	397	119	0	0
Magadan Region	3,566	796	85	0	7,682	1,451	76	0	98	8	0	0
Sakhalin Region	7,758	1,564	1,854	0	13,070	2,914	1,794	0	243	83	0	0
Jewish Autonomous Region	1,256	681	0	0	2,879	1,537	12	0	438	164	0	0
Chukotka Autonomous Area	139	75	0	0	208	129	0	0	4	0	0	0

Table 6.4.6

## Loans Extended by Credit Institutions to Individuals, Outstanding Debt

(millions of rubles)

	30.06.2012										
	rubles						foreign currency				
	total	including:		of which:		total	housing loans	including:		of which:	including overdue debt
		housing loans	mortgage loans	mortgage loans	including overdue debt			mortgage loans	housing loans		
1	2	3	4	5	6	7	8	9			
	6,269,335	1,657,693	1,530,601	25,424	282,338	152,499	142,216	20,443			
<b>CENTRAL FEDERAL DISTRICT</b>	<b>1,722,808</b>	<b>427,416</b>	<b>402,584</b>	<b>6,652</b>	<b>209,679</b>	<b>111,516</b>	<b>102,514</b>	<b>16,966</b>			
Belgorod Region	55,477	11,031	9,121	66	604	468	462	43			
Bryansk Region	35,175	8,416	7,561	40	282	208	187	3			
Vladimir Region	52,798	11,503	10,159	117	682	549	536	10			
Voronezh Region	69,480	17,844	16,083	334	910	521	509	67			
Ivanovo Region	26,714	5,831	5,465	51	365	284	281	111			
Kaluga Region	40,972	10,567	9,997	58	1,458	652	581	7			
Kostroma Region	19,919	4,432	4,071	35	146	76	75	0			
Kursk Region	37,423	9,232	7,744	32	399	272	270	18			
Lipetsk Region	35,996	8,175	7,563	29	368	251	245	34			
Moscow Region	394,366	109,965	106,427	1,818	45,365	29,875	28,325	5,838			
Orel Region	21,122	4,768	4,000	34	350	179	177	0			
Ryazan Region	38,936	10,651	10,308	82	906	282	277	19			
Smolensk Region	35,800	10,640	9,987	105	953	384	325	9			
Tambov Region	26,821	5,573	4,843	14	234	184	182	3			
Tver Region	45,625	13,756	13,549	383	1,136	756	729	269			
Tula Region	55,821	13,520	12,915	88	914	623	602	6			
Yaroslavl Region	44,303	11,180	10,552	130	625	429	419	61			
Moscow	686,060	160,332	152,239	3,236	153,982	75,523	68,332	10,468			
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>668,803</b>	<b>178,524</b>	<b>165,566</b>	<b>2,282</b>	<b>36,072</b>	<b>18,320</b>	<b>17,784</b>	<b>1,434</b>			
Republic of Karelia	34,835	8,861	8,312	43	250	185	180	10			
Republic of Komi	47,583	15,604	11,684	39	237	171	170	0			
Arkhangelsk Region	59,425	17,851	16,697	70	390	267	264	7			
Nenets Autonomous Area	3,729	2,220	2,156	1	3	2	2	0			

Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
Vologda Region	55,803	15,195	14,165	158	482	365	363	54
Kaliningrad Region	34,412	6,618	6,136	237	2,779	915	842	145
Leningrad Region	71,741	18,247	17,203	328	3,552	1,628	1,585	110
Murmansk Region	44,916	7,409	6,906	27	392	253	239	28
Novgorod Region	25,560	5,742	5,245	71	250	184	182	8
Pskov Region	20,113	3,467	2,848	5	148	98	96	17
St. Petersburg	274,415	79,530	76,370	1,304	27,592	14,254	13,863	1,055
<b>SOUTH FEDERAL DISTRICT</b>	<b>491,127</b>	<b>104,917</b>	<b>94,996</b>	<b>2,219</b>	<b>6,072</b>	<b>3,455</b>	<b>3,326</b>	<b>223</b>
Republic of Adigei (Adigeya)	12,300	2,039	1,841	24	160	122	119	0
Republic of Kalmykia	11,778	2,022	1,836	3	104	81	80	0
Krasnodar Territory	188,739	40,713	36,580	968	2,675	1,448	1,373	125
Astrakhan Region	35,719	6,715	6,028	51	182	139	133	14
Volgograd Region	79,043	19,628	18,203	596	773	519	517	25
Rostov Region	163,548	33,800	30,508	577	2,178	1,146	1,104	59
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>176,423</b>	<b>32,651</b>	<b>27,212</b>	<b>725</b>	<b>2,531</b>	<b>1,799</b>	<b>1,700</b>	<b>348</b>
Republic of Dagestan	24,180	3,107	2,432	96	447	224	218	34
Republic of Ingushetia	3,842	322	69	0	9	3	3	0
Kabardino-Balkar Republic	22,146	4,127	3,027	10	331	266	258	109
Karachai-Cherkess Republic	14,151	1,387	851	4	80	73	73	17
Republic of Northern Ossetia — Alania	15,520	2,693	2,122	224	243	196	171	45
Republic of Chechnya	6,557	163	161	9	165	128	128	51
Stavropol Territory	90,027	20,852	18,550	382	1,256	909	849	92
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>1,136,123</b>	<b>312,526</b>	<b>276,767</b>	<b>4,714</b>	<b>12,520</b>	<b>8,048</b>	<b>7,846</b>	<b>733</b>
Republic of Bashkortostan	149,469	39,092	31,977	459	969	612	609	36
Republic of Mariy-El	19,337	6,030	5,614	41	207	153	153	3
Republic of Mordovia	22,089	6,675	5,756	18	314	273	273	23
Republic of Tatarstan (Tatarstan)	155,512	39,067	34,880	285	1,475	1,128	1,041	18
Udmurt Republic	58,831	19,984	15,781	220	534	417	414	72
Chuvash Republic — Chuvashya	39,854	13,991	13,493	128	576	406	398	42
Perm Territory	130,422	39,654	33,636	1,130	1,343	799	733	106
Kirov Region	40,448	11,237	9,244	80	388	225	222	0
Nizhni Novgorod Region	124,252	36,048	32,325	638	1,678	954	940	89
Orenburg Region	79,892	20,981	19,526	136	522	425	425	25
Penza Region	38,274	9,343	7,843	56	433	271	270	41
Samara Region	147,193	39,303	37,535	1,285	2,731	1,377	1,368	230



**Table 6.4.6 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9
Saratov Region	78,528	18,287	17,485	183	903	644	642	23
Ulyanovsk Region	52,022	12,834	11,672	55	447	364	358	25
<b>URALS FEDERAL DISTRICT</b>	<b>764,040</b>	<b>256,996</b>	<b>243,117</b>	<b>3,229</b>	<b>4,024</b>	<b>2,645</b>	<b>2,587</b>	<b>192</b>
Kurgan Region	32,385	9,006	8,242	66	101	45	45	0
Sverdlovsk Region	230,038	61,575	58,872	1,044	1,680	1,150	1,121	75
Tyumen Region	333,713	140,331	132,623	665	919	623	603	69
Khanty-Mansiysky Autonomous Area — Yugra	163,973	80,791	78,027	242	281	216	205	4
Yamalo-Nenetsky Autonomous Area	54,283	24,091	21,991	28	131	106	106	19
Chelyabinsk Region	167,904	46,084	43,380	1,454	1,324	827	818	48
<b>SIBERIA FEDERAL DISTRICT</b>	<b>979,340</b>	<b>264,216</b>	<b>243,676</b>	<b>5,091</b>	<b>8,279</b>	<b>4,701</b>	<b>4,536</b>	<b>390</b>
Republic of Altai	8,096	762	741	2	66	0	0	0
Republic of Buryatia	56,121	9,231	8,549	75	152	124	124	1
Republic of Tyva	12,885	2,947	2,912	15	7	2	2	0
Republic of Khakassia	23,933	6,637	6,200	73	78	35	29	0
Altai Territory	90,528	21,104	19,742	493	539	336	336	87
Zabaykalskiy Territory	55,581	12,368	11,593	67	111	49	49	0
Krasnoyarsk Territory	180,075	55,076	50,394	992	1,181	773	761	67
Irkutsk Region	141,007	39,288	37,006	596	782	500	488	32
Kemerovo Region	128,285	27,483	24,638	943	2,315	754	741	28
Novosibirsk Region	145,527	48,000	44,496	958	1,688	1,260	1,203	134
Omsk Region	79,906	22,367	19,831	636	975	572	526	27
Tomsk Region	57,396	18,953	17,574	241	385	296	277	14
<b>FAR EAST FEDERAL DISTRICT</b>	<b>330,671</b>	<b>80,447</b>	<b>76,683</b>	<b>512</b>	<b>3,161</b>	<b>2,015</b>	<b>1,923</b>	<b>157</b>
Republic of Sakha (Yakutia)	56,797	16,177	15,240	16	175	133	129	0
Kamchatka Territory	17,405	3,692	3,576	5	101	80	80	0
Primorski Territory	81,803	16,934	16,342	152	1,457	937	863	43
Khabarovsk Territory	81,319	21,136	20,697	210	683	560	557	78
Amur Region	44,851	10,919	9,978	84	134	113	107	32
Magadan Region	10,429	2,296	2,118	3	353	21	20	0
Sakhalin Region	29,398	7,178	6,738	40	202	142	138	4
Jewish Autonomous Region	6,566	1,697	1,600	2	35	12	12	0
Chukotka Autonomous Area	2,103	418	394	0	21	17	17	0

Table 6.4.7

## Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals

		30.06.2012									
		including:									
1	volume of consumer loans total, millions of rubles	housing loans					mortgage loans				
		3	4	5	6	7	8	9	10		
		number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %		
RUSSIAN FEDERATION	3,201,778	318,532	441,309	174.9	12.1	294,689	423,067	178.2	12.1		
CENTRAL FEDERAL DISTRICT	968,349	65,551	128,140	169.6	12.2	62,817	122,425	173.7	12.2		
Belgorod Region	27,497	2,661	2,779	177.9	12.2	2,346	2,664	180.1	12.1		
Bryansk Region	17,133	2,258	2,421	183.1	12.5	2,141	2,373	184.9	12.4		
Vladimir Region	22,767	2,511	3,088	170.3	12.5	2,430	3,011	172.6	12.5		
Voronezh Region	34,387	4,173	4,918	183.0	12.3	3,964	4,739	184.3	12.3		
Ivanovo Region	13,271	1,739	1,853	168.9	12.5	1,667	1,814	170.8	12.4		
Kaluga Region	19,301	2,203	3,352	188.3	12.2	2,155	3,275	190.4	12.2		
Kostroma Region	9,983	1,555	1,468	161.1	12.4	1,457	1,389	166.6	12.4		
Kursk Region	18,441	2,340	2,448	175.8	12.4	2,158	2,360	177.8	12.4		
Lipetsk Region	19,437	2,292	2,589	187.8	12.4	2,145	2,527	190.5	12.4		
Moscow Region	207,364	12,759	31,848	172.5	12.2	12,425	30,614	176.5	12.2		
Orel Region	10,888	1,309	1,447	173.9	12.3	1,226	1,416	176.0	12.3		
Ryazan Region	17,270	2,287	2,940	181.4	12.3	2,231	2,900	182.4	12.3		
Smolensk Region	17,040	2,362	2,777	191.3	12.5	2,314	2,745	192.1	12.5		
Tambov Region	12,968	1,450	1,630	182.4	12.4	1,343	1,577	185.1	12.4		
Tver Region	21,148	2,892	4,077	185.6	12.4	2,849	4,043	186.2	12.4		
Tula Region	27,066	2,959	3,737	182.6	12.4	2,871	3,671	183.5	12.4		
Yaroslavl Region	23,764	3,008	3,206	161.2	12.2	2,913	3,138	162.6	12.2		
Moscow	448,624	14,793	51,562	159.2	12.0	14,182	48,169	164.9	12.0		
NORTH-WEST FEDERAL DISTRICT	332,555	29,689	48,164	167.2	12.1	28,301	46,991	165.5	12.0		
Republic of Karelia	15,606	1,615	2,125	184.7	12.2	1,517	2,072	187.7	12.1		
Republic of Komi	19,441	2,633	3,462	180.8	12.1	2,593	3,433	181.9	12.1		
Arkhangelsk Region	26,209	3,625	4,383	174.2	12.1	3,444	4,294	176.1	12.1		
Nenets Autonomous Area	1,383	194	379	203.9	11.4	192	379	204.1	11.4		

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
Vologda Region	25,289	3,754	3,920	172.7	12.1	3,648	3,874	174.2	12.1
Kaliningrad Region	18,393	1,229	1,793	176.1	11.8	1,136	1,722	179.8	11.7
Leningrad Region	33,697	2,903	5,213	167.7	12.3	2,750	5,073	170.1	12.3
Murmansk Region	23,164	1,582	2,055	160.0	11.9	1,462	1,988	161.7	11.9
Novgorod Region	12,230	1,376	1,571	171.1	12.3	1,323	1,537	172.4	12.2
Pskov Region	10,198	944	1,200	167.2	12.1	810	1,121	170.0	12.1
St. Petersburg	148,328	10,028	22,442	160.7	12.1	9,618	21,877	154.7	11.9
<b>SOUTH FEDERAL DISTRICT</b>	<b>238,944</b>	<b>19,881</b>	<b>26,087</b>	<b>184.3</b>	<b>12.2</b>	<b>18,283</b>	<b>25,149</b>	<b>188.6</b>	<b>12.1</b>
Republic of Adigei (Adigeya)	5,178	361	416	185.1	12.6	352	408	187.1	12.6
Republic of Kalmykia	5,098	479	667	201.5	12.9	447	647	203.7	12.8
Krasnodar Territory	89,849	7,698	10,519	184.9	12.4	6,811	9,977	192.0	12.3
Astrakhan Region	17,545	1,591	1,898	191.6	11.6	1,512	1,854	194.5	11.5
Volgograd Region	36,474	3,980	4,877	182.0	12.1	3,943	4,849	182.6	12.1
Rostov Region	84,800	5,772	7,710	181.6	12.2	5,218	7,414	185.3	12.1
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>86,085</b>	<b>12,895</b>	<b>10,911</b>	<b>160.3</b>	<b>12.4</b>	<b>6,723</b>	<b>8,417</b>	<b>197.4</b>	<b>12.3</b>
Republic of Dagestan	14,169	4,325	2,380	82.4	12.1	507	868	210.1	12.1
Republic of Ingushetia	1,259	1,356	555	123.9	14.8	13	22	201.9	12.0
Kabardino-Balkar Republic	11,240	1,627	1,443	167.7	12.9	709	1,077	221.8	12.9
Karachai-Cherkess Republic	5,772	276	364	215.2	12.6	273	362	216.4	12.6
Republic of Northern Ossetia — Alania	7,256	547	731	195.2	12.1	536	726	196.9	12.0
Republic of Chechnya	2,939	20	57	125.9	11.3	19	29	165.0	12.7
Stavropol Territory	43,450	4,744	5,381	188.5	12.2	4,666	5,333	189.4	12.1
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>563,332</b>	<b>85,963</b>	<b>84,816</b>	<b>173.7</b>	<b>12.0</b>	<b>79,451</b>	<b>82,004</b>	<b>177.9</b>	<b>11.8</b>
Republic of Bashkortostan	75,317	12,336	10,542	159.7	12.7	9,875	9,664	167.7	12.5
Republic of Mariy-El	8,180	1,440	1,555	176.2	12.1	1,405	1,537	177.8	12.1
Republic of Mordovia	9,030	1,784	1,842	187.0	12.3	1,638	1,776	192.1	12.3
Republic of Tatarstan (Tatarstan)	77,381	15,423	13,552	150.3	12.3	14,890	13,199	152.1	12.3
Udmurt Republic	25,335	5,639	5,191	180.7	11.8	5,390	5,087	194.0	10.2
Chuvash Republic — Chuvashya	17,994	3,428	3,719	180.6	11.7	3,371	3,681	180.9	11.7
Perm Territory	62,999	7,888	8,628	181.3	12.3	7,644	8,456	183.7	12.2
Kirov Region	19,337	5,077	3,516	174.2	12.4	3,597	3,262	184.4	12.2
Nizhni Novgorod Region	61,341	7,086	8,190	173.1	12.0	6,807	8,036	174.8	12.0
Orenburg Region	42,822	5,325	6,086	211.2	10.2	4,988	5,918	215.1	10.1
Penza Region	18,103	2,429	2,666	183.0	11.7	2,273	2,565	186.6	11.6
Samara Region	85,552	9,698	10,402	175.3	12.0	9,510	10,168	177.6	11.9

Table 6.4.7 (end)

1	2	3	4	5	6	7	8	9	10
Saratov Region	37,498	4,469	4,999	185.0	12.1	4,344	4,926	186.3	12.1
Ulyanovsk Region	22,443	3,941	3,928	170.8	12.1	3,719	3,729	177.1	12.1
<b>URALS FEDERAL DISTRICT</b>	<b>351,482</b>	<b>39,973</b>	<b>58,301</b>	<b>193.1</b>	<b>12.0</b>	<b>37,503</b>	<b>55,373</b>	<b>194.9</b>	<b>12.0</b>
Kurgan Region	15,096	2,128	2,157	220.5	10.3	1,988	2,101	223.6	10.2
Sverdlovsk Region	108,822	10,553	15,189	175.7	12.1	10,336	14,973	177.0	12.1
Tyumen Region	149,848	16,295	29,806	214.7	12.1	14,505	27,337	218.5	12.1
Khanty-Mansiysky Autonomous Area — Yugra	61,838	7,916	15,730	218.1	12.2	7,364	14,766	220.3	12.2
Yamalo-Nenetsky Autonomous Area	22,606	2,789	5,921	228.5	11.8	2,437	5,294	236.4	11.8
Chelyabinsk Region	77,716	10,997	11,149	154.0	12.2	10,674	10,962	155.2	12.2
<b>SIBERIA FEDERAL DISTRICT</b>	<b>491,543</b>	<b>50,306</b>	<b>61,616</b>	<b>176.2</b>	<b>12.2</b>	<b>48,028</b>	<b>60,054</b>	<b>176.7</b>	<b>12.2</b>
Republic of Altai	4,202	159	182	206.1	12.5	128	171	216.0	12.3
Republic of Buryatia	29,140	1,888	2,335	177.3	12.5	1,781	2,262	180.1	12.4
Republic of Tyva	5,296	385	677	196.9	13.2	378	674	197.7	13.2
Republic of Khakassia	10,994	1,132	1,272	167.8	12.6	1,119	1,267	168.2	12.6
Altai Territory	42,043	5,693	5,636	173.0	11.9	5,397	5,466	175.1	11.9
Zabaykalskiy Territory	24,676	2,290	3,218	178.9	12.6	2,225	3,174	180.1	12.6
Krasnoyarsk Territory	85,775	8,604	11,824	174.7	12.2	8,389	11,680	175.8	12.2
Irkutsk Region	68,576	6,797	8,585	164.9	12.5	6,590	8,412	166.3	12.5
Kemerovo Region	67,933	6,111	6,569	165.4	12.1	5,712	6,327	159.4	11.9
Novosibirsk Region	87,313	8,529	11,468	184.7	12.4	8,119	11,133	185.9	12.3
Omsk Region	37,259	5,320	5,587	189.5	11.9	4,882	5,273	190.6	11.9
Tomsk Region	28,336	3,398	4,263	179.1	11.7	3,308	4,215	180.1	11.7
<b>FAR EAST FEDERAL DISTRICT</b>	<b>169,488</b>	<b>14,274</b>	<b>23,274</b>	<b>171.6</b>	<b>12.3</b>	<b>13,583</b>	<b>22,654</b>	<b>173.4</b>	<b>12.3</b>
Republic of Sakha (Yakutia)	25,928	2,595	4,081	167.6	12.6	2,294	3,868	172.3	12.7
Kamchatka Territory	10,040	754	1,253	166.4	12.2	691	1,203	171.2	12.1
Primorski Territory	43,698	3,318	5,603	165.2	12.1	3,239	5,507	166.0	12.0
Khabarovsk Territory	43,266	3,799	6,284	176.4	12.0	3,738	6,204	177.2	12.0
Amur Region	21,799	2,085	3,088	181.3	12.5	1,991	2,997	182.4	12.5
Magadan Region	7,075	452	687	184.2	12.4	445	677	186.0	12.4
Sakhalin Region	13,590	870	1,719	163.6	12.3	800	1,657	164.5	12.3
Jewish Autonomous Region	3,001	335	437	180.1	12.3	323	425	179.5	12.3
Chukotka Autonomous Area	1,091	66	122	175.6	12.9	62	116	182.7	12.8

Table 6.4.8

## Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals

	30.06.2012										
	volume of consumer loans total, millions of rubles	including:					of which:				
		housing loans					mortgage loans				
1	2	3	4	5	6	7	8	9	10	11	
		number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %	number of extended loans, units	volume, millions of rubles	average weighted maturity, months	average weighted interest rate, %		
RUSSIAN FEDERATION	68,167	886	8,100	134.1	9.8	824	6,358	153.9	9.6		
CENTRAL FEDERAL DISTRICT	59,128	511	6,421	127.2	10.2	467	4,869	148.0	10.0		
Belgorod Region	22	3	10	276.3	9.0	3	10	276.3	9.0		
Bryansk Region	27	0	0	0.0	0.0	0	0	0.0	0.0		
Vladimir Region	35	6	23	173.1	10.0	6	23	173.1	10.0		
Voronezh Region	67	3	12	266.4	9.1	3	12	266.4	9.1		
Ivanovo Region	27	2	7	182.0	9.5	2	7	182.0	9.5		
Kaluga Region	123	8	37	237.2	10.0	8	37	237.2	10.0		
Kostroma Region	29	0	0	0.0	0.0	0	0	0.0	0.0		
Kursk Region	76	4	19	238.0	8.8	4	19	238.0	8.8		
Lipetsk Region	43	2	5	275.8	11.7	2	5	275.8	11.7		
Moscow Region	5,592	141	1,298	142.7	9.9	133	1,251	145.0	9.9		
Orel Region	33	3	7	269.9	10.2	3	7	269.9	10.2		
Ryazan Region	201	6	27	223.2	10.1	6	27	223.2	10.1		
Smolensk Region	53	1	0	156.0	9.0	0	0	0.0	0.0		
Tambov Region	14	3	10	215.4	9.2	3	10	215.4	9.2		
Tver Region	61	8	30	207.9	9.9	8	30	207.9	9.9		
Tula Region	57	4	20	196.2	10.1	3	17	198.9	9.9		
Yaroslavl Region	86	1	6	242.0	10.0	1	6	242.0	10.0		
Moscow	52,582	316	4,910	118.9	10.3	282	3,408	144.4	10.1		
NORTH-WEST FEDERAL DISTRICT	4,437	128	826	150.4	7.5	121	799	153.6	7.5		
Republic of Karelia	31	1	10	122.0	9.8	1	10	122.0	9.8		
Republic of Komi	28	2	20	197.6	6.9	2	20	197.6	6.9		

Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
Arkhangelsk Region	35	1	7	182.0	9.6	1	7	182.0	9.6
Nenets Autonomous Area	0	0	0	0.0	0.0	0	0	0.0	0.0
Vologda Region	96	1	6	182.0	9.3	1	6	182.0	9.3
Kaliningrad Region	574	7	21	154.9	9.9	7	21	154.9	9.9
Leningrad Region	426	13	49	90.8	10.0	12	38	114.5	10.0
Murmansk Region	36	2	6	180.4	10.3	2	6	180.4	10.3
Novgorod Region	18	0	0	0.0	0.0	0	0	0.0	0.0
Pskov Region	6	1	2	182.0	9.3	1	2	182.0	9.3
St. Petersburg	3,187	100	705	152.5	7.3	94	689	154.0	7.2
<b>SOUTH FEDERAL DISTRICT</b>	<b>1,034</b>	<b>46</b>	<b>198</b>	<b>193.9</b>	<b>9.7</b>	<b>42</b>	<b>141</b>	<b>223.8</b>	<b>10.0</b>
Republic of Adigei (Adigeya)	10	2	7	154.8	8.9	2	7	154.8	8.9
Republic of Kalmykia	8	1	4	182.0	9.3	1	4	182.0	9.3
Krasnodar Territory	641	21	114	180.7	9.6	18	58	240.2	10.3
Astrakhan Region	9	1	3	182.0	10.9	1	3	182.0	10.9
Volgograd Region	54	4	13	216.9	9.8	3	12	220.8	9.7
Rostov Region	312	17	57	220.8	9.9	17	57	220.8	9.9
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>174</b>	<b>9</b>	<b>34</b>	<b>241.6</b>	<b>9.6</b>	<b>9</b>	<b>34</b>	<b>241.6</b>	<b>9.6</b>
Republic of Dagestan	76	1	2	302.0	10.9	1	2	302.0	10.9
Republic of Ingushetia	1	0	0	0.0	0.0	0	0	0.0	0.0
Kabardino-Balkar Republic	4	0	0	0.0	0.0	0	0	0.0	0.0
Karachai-Cherkess Republic	6	1	5	302.0	10.9	1	5	302.0	10.9
Republic of Northern Ossetia — Alania	5	1	4	359.6	6.5	1	4	359.6	6.5
Republic of Chechnya	26	0	0	0.0	0.0	0	0	0.0	0.0
Stavropol Territory	56	6	23	203.1	9.8	6	23	203.1	9.8
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>1,689</b>	<b>57</b>	<b>278</b>	<b>159.0</b>	<b>9.5</b>	<b>55</b>	<b>190</b>	<b>222.0</b>	<b>9.5</b>
Republic of Bashkortostan	78	2	8	164.0	9.4	2	8	164.0	9.4
Republic of Mariy-El	47	2	37	242.5	10.3	2	37	242.5	10.3
Republic of Mordovia	11	3	9	309.0	8.3	3	9	309.0	8.3
Republic of Tatarstan (Tatarstan)	244	6	110	61.9	9.6	4	22	216.8	9.7
Udmurt Republic	25	1	6	242.0	9.5	1	6	242.0	9.5
Chuvash Republic — Chuvashya	15	3	8	181.3	8.1	3	8	181.3	8.1
Perm Territory	59	3	8	263.3	9.8	3	8	263.3	9.8
Kirov Region	18	1	4	122.0	9.8	1	4	122.0	9.8
Nizhni Novgorod Region	135	4	8	212.7	10.3	4	8	212.7	10.3
Orenburg Region	20	2	6	182.0	8.0	2	6	182.0	8.0

Table 6.4.8 (end)

1	2	3	4	5	6	7	8	9	10
Penza Region	31	4	21	211.0	9.7	4	21	211.0	9.7
Samara Region	901	17	21	222.3	8.8	17	21	222.3	8.8
Saratov Region	81	4	16	194.9	9.3	4	16	194.9	9.3
Ulyanovsk Region	24	5	16	241.0	9.3	5	16	241.0	9.3
<b>URALS FEDERAL DISTRICT</b>	<b>837</b>	<b>86</b>	<b>148</b>	<b>126.8</b>	<b>9.3</b>	<b>86</b>	<b>148</b>	<b>126.8</b>	<b>9.3</b>
Kurgan Region	2	0	0	0.0	0.0	0	0	0.0	0.0
Sverdlovsk Region	513	17	38	224.6	9.6	17	38	224.6	9.6
Tyumen Region	106	63	15	251.3	9.1	63	15	251.3	9.1
Khanty-Mansiysky Autonomous Area — Yugra	44	61	9	259.2	8.8	61	9	259.2	8.8
Yamalo-Nenetsky Autonomous Area	4	0	0	0.0	0.0	0	0	0.0	0.0
Chelyabinsk Region	216	6	95	67.7	9.1	6	95	67.7	9.1
<b>SIBERIA FEDERAL DISTRICT</b>	<b>595</b>	<b>27</b>	<b>142</b>	<b>202.9</b>	<b>8.7</b>	<b>24</b>	<b>131</b>	<b>210.1</b>	<b>8.6</b>
Republic of Altai	0	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Buryatia	4	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Tyva	0	0	0	0.0	0.0	0	0	0.0	0.0
Republic of Khakassia	16	0	0	0.0	0.0	0	0	0.0	0.0
Altai Territory	47	3	11	215.7	9.5	3	11	215.7	9.5
Zabaykalskiy Territory	5	0	0	0.0	0.0	0	0	0.0	0.0
Krasnoyarsk Territory	104	7	32	124.1	9.1	5	23	125.8	9.2
Irkutsk Region	38	2	4	152.0	10.5	1	2	182.0	9.5
Kemerovo Region	88	3	52	229.1	8.6	3	52	229.1	8.6
Novosibirsk Region	174	7	26	235.4	8.2	7	26	235.4	8.2
Omsk Region	93	4	13	181.6	9.5	4	13	181.6	9.5
Tomsk Region	26	1	4	359.0	6.8	1	4	359.0	6.8
<b>FAR EAST FEDERAL DISTRICT</b>	<b>273</b>	<b>22</b>	<b>53</b>	<b>135.7</b>	<b>10.0</b>	<b>20</b>	<b>46</b>	<b>150.5</b>	<b>9.9</b>
Republic of Sakha (Yakutia)	29	1	4	188.4	12.0	1	4	188.4	12.0
Kamchatka Territory	9	1	2	182.0	9.0	1	2	182.0	9.0
Primorski Territory	191	18	40	142.1	9.8	17	38	143.3	9.7
Khabarovsk Territory	25	1	2	185.0	9.2	1	2	185.0	9.2
Amur Region	8	1	5	12.0	9.5	0	0	0.0	0.0
Magadan Region	4	0	0	0.0	0.0	0	0	0.0	0.0
Sakhalin Region	3	0	0	0.0	0.0	0	0	0.0	0.0
Jewish Autonomous Region	3	0	0	0.0	0.0	0	0	0.0	0.0
Chukotka Autonomous Area	1	0	0	0.0	0.0	0	0	0.0	0.0

Table 6.4.9

## Structure of Investment Portfolio of Credit Institutions

(millions of rubles)

	30.06.2012				
	investment in debt obligations		investment in equity securities	equity in subsidiary and associated joint stock companies	other equity
	total	Federal government securities and the Bank of Russia bonds (at balance-sheet value, regardless revaluations)			
1	2	3	4	5	6
RUSSIAN FEDERATION	4,964,897.2	1,237,423.9	903,558.0	441,424.6	307,215.9
<b>CENTRAL FEDERAL DISTRICT</b>	<b>4,525,145.7</b>	<b>1,164,433.0</b>	<b>804,217.6</b>	<b>436,028.1</b>	<b>300,542.2</b>
Belgorod Region	1,550.4	37.2	5.7	0.0	0.0
Bryansk Region	0.0	0.0	0.0	0.0	0.2
Vladimir Region	142.1	42.2	9.0	0.0	19.9
Voronezh Region	2.4	2.7	0.0	0.0	7.4
Ivanovo Region	738.0	43.3	58.4	0.0	4.6
Kaluga Region	0.0	0.0	10.1	0.0	2.0
Kostroma Region	12,280.8	700.8	0.0	0.0	153.5
Kursk Region	1,350.7	1,026.6	0.0	0.0	5.1
Lipetsk Region	1,800.1	401.5	5.5	0.0	59.6
Moscow Region	6,709.1	1,141.9	862.4	0.0	24.0
Orel Region	0.0	0.0	18.0	0.0	110.4
Ryazan Region	1,158.1	852.3	294.8	0.0	0.0
Smolensk Region	221.6	202.2	123.2	0.0	0.0
Tambov Region	0.0	0.0	0.0	0.1	0.0
Tver Region	514.6	209.5	18.9	0.0	15.6
Tula Region	591.1	337.9	3.8	0.0	0.0
Yaroslavl Region	27.3	10.6	0.2	0.0	3.8
Moscow	4,498,059.4	1,159,424.3	802,807.6	436,028.0	300,136.1
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>193,663.8</b>	<b>21,539.5</b>	<b>32,047.1</b>	<b>3,443.4</b>	<b>2,352.5</b>
Republic of Karelia	0.0	0.0	0.0	0.0	0.2
Republic of Komi	2,163.3	626.9	54.3	0.0	0.0
Arkhangelsk Region	0.0	0.0	2.2	0.0	0.2
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0
Vologda Region	2,551.3	1,366.6	68.6	1.0	5.1
Kaliningrad Region	3,729.7	214.9	32.3	0.0	470.1
Leningrad Region	736.9	126.6	25.1	0.0	0.0
Murmansk Region	677.6	622.3	0.0	0.0	302.0
Novgorod Region	842.3	352.1	199.5	0.0	0.0
Pskov Region	102.5	20.1	0.0	0.0	0.0
St. Petersburg	182,860.2	18,210.0	31,665.2	3,442.4	1,574.8
<b>SOUTH FEDERAL DISTRICT</b>	<b>10,533.9</b>	<b>2,630.0</b>	<b>4,115.0</b>	<b>25.2</b>	<b>129.7</b>
Republic of Adigei (Adigeya)	20.4	20.4	1.6	0.0	0.0
Republic of Kalmykia	0.0	0.0	0.0	0.0	0.0
Krasnodar Territory	8,073.3	1,831.8	3,702.9	0.0	109.2
Astrakhan Region	731.1	484.1	91.2	5.3	1.6
Volgograd Region	935.4	134.8	2.0	0.0	0.0
Rostov Region	773.7	158.9	317.2	19.9	18.9
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>2,870.2</b>	<b>228.9</b>	<b>455.6</b>	<b>9.2</b>	<b>7.1</b>
Republic of Daghestan	1,239.4	0.0	346.4	0.0	2.8
Republic of Ingushetia	0.0	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	4.5	0.0	23.7	0.0	4.2
Karachai-Cherkess Republic	0.0	0.0	25.3	0.0	0.0



**Table 6.4.9 (end)**  
(millions of rubles)

1	2	3	4	5	6
Republic of Northern Ossetia — Alania	0.0	0.0	58.3	9.0	0.0
Republic of Chechnya	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	1,626.3	228.9	1.8	0.2	0.1
<b>PRIVOLZHSKY FEDERAL DISTRICT</b>	<b>91,536.4</b>	<b>13,059.9</b>	<b>39,193.5</b>	<b>1,160.2</b>	<b>1,712.7</b>
Republic of Bashkortostan	7,785.3	1,005.9	1,507.0	0.0	70.8
Republic of Mariy-El	0.0	0.0	0.0	0.0	0.0
Republic of Mordovia	393.4	162.2	38.7	0.0	18.5
Republic of Tatarstan (Tatarstan)	41,657.2	5,177.0	15,187.5	762.6	1,101.8
Udmurt Republic	2,695.6	565.7	22.8	0.0	159.8
Chuvash Republic — Chuvashya	424.8	76.9	206.3	0.0	0.0
Perm Territory	921.3	0.0	5,104.2	0.0	118.3
Kirov Region	3,861.0	0.0	1,417.5	0.0	2.1
Nizhni Novgorod Region	8,126.9	2,860.6	4,517.9	0.1	71.0
Orenburg Region	4,143.9	248.8	438.8	17.6	41.9
Penza Region	189.7	116.8	0.0	0.0	0.0
Samara Region	20,272.9	2,728.9	10,052.7	379.6	128.3
Saratov Region	1,064.4	116.9	700.0	0.3	0.0
Ulyanovsk Region	0.0	0.0	0.1	0.0	0.1
<b>URALS FEDERAL DISTRICT</b>	<b>91,500.6</b>	<b>26,289.0</b>	<b>20,342.9</b>	<b>716.3</b>	<b>842.5</b>
Kurgan Region	0.0	0.0	0.0	0.0	0.2
Sverdlovsk Region	37,911.5	9,766.3	13,821.6	0.1	104.6
Tyumen Region	35,032.2	6,782.0	6,133.2	716.2	644.5
Khanty-Mansiysky Autonomous Area — Yugra	28,188.2	4,082.2	5,792.5	716.2	229.0
Yamalo-Nenetsky Autonomous Area	0.0	0.0	60.2	0.0	0.0
Chelyabinsk Region	18,556.9	9,740.7	388.0	0.0	93.3
<b>SIBERIA FEDERAL DISTRICT</b>	<b>18,855.5</b>	<b>4,588.0</b>	<b>1,491.8</b>	<b>0.0</b>	<b>587.8</b>
Republic of Altai	77.3	0.0	0.0	0.0	0.0
Republic of Buryatia	48.8	0.0	887.0	0.0	0.0
Republic of Tyva	0.0	0.0	0.0	0.0	0.0
Republic of Khakassia	17.0	17.6	0.0	0.0	0.0
Altai Territory	39.2	37.2	12.5	0.0	77.2
Zabaykalskiy Territory	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	4.2	4.7	36.9	0.0	7.3
Irkutsk Region	151.3	0.0	113.9	0.0	0.1
Kemerovo Region	2,770.8	1,910.4	70.2	0.0	85.4
Novosibirsk Region	13,087.7	1,998.1	364.8	0.0	400.0
Omsk Region	2,285.4	513.9	1.3	0.0	12.6
Tomsk Region	373.8	106.3	5.3	0.0	5.2
<b>FAR EAST FEDERAL DISTRICT</b>	<b>30,791.2</b>	<b>4,655.7</b>	<b>1,694.5</b>	<b>42.1</b>	<b>1,041.3</b>
Republic of Sakha (Yakutia)	1,770.8	298.3	400.6	0.0	33.6
Kamchatka Territory	407.7	162.8	42.1	42.1	18.3
Primorski Territory	18,140.9	2,755.1	428.1	0.0	6.0
Khabarovsk Territory	748.9	12.6	440.4	0.0	600.0
Amur Region	9,410.2	1,243.1	7.6	0.0	340.8
Magadan Region	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	312.7	183.7	375.7	0.0	42.4
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0

Table 6.4.10

## Discounted Bills

(millions of rubles)

	30.06.2012		
	discounted bills denominated in rubles		discounted bills denominated in foreign currency
	total	of which: bills issued and guaranteed by authorities of constituent entities of RF and local authorities	
1	2	3	4
RUSSIAN FEDERATION	236,590.3	0.0	41,371.3
<b>CENTRAL FEDERAL DISTRICT</b>	<b>188,269.2</b>	<b>0.0</b>	<b>38,550.1</b>
Belgorod Region	1,355.4	0.0	0.0
Bryansk Region	0.0	0.0	0.0
Vladimir Region	47.3	0.0	0.0
Voronezh Region	363.6	0.0	0.0
Ivanovo Region	300.7	0.0	87.9
Kaluga Region	8.5	0.0	0.0
Kostroma Region	80.7	0.0	19.8
Kursk Region	0.6	0.0	0.0
Lipetsk Region	418.3	0.0	0.0
Moscow Region	2,783.1	0.0	104.3
Orel Region	0.0	0.0	0.0
Ryazan Region	0.0	0.0	0.0
Smolensk Region	14.5	0.0	0.0
Tambov Region	0.0	0.0	0.0
Tver Region	0.0	0.0	0.0
Tula Region	357.3	0.0	0.0
Yaroslavl Region	31.8	0.0	0.0
Moscow	182,507.2	0.0	38,338.1
<b>NORTH-WEST FEDERAL DISTRICT</b>	<b>19,207.1</b>	<b>0.0</b>	<b>1,073.9</b>
Republic of Karelia	0.0	0.0	0.0
Republic of Komi	25.3	0.0	99.4
Arkhangelsk Region	0.0	0.0	0.0
Nenets Autonomous Area	0.0	0.0	0.0
Vologda Region	1,762.7	0.0	0.0
Kaliningrad Region	538.7	0.0	0.0
Leningrad Region	0.0	0.0	0.0
Murmansk Region	0.0	0.0	0.0
Novgorod Region	396.7	0.0	0.0
Pskov Region	25.1	0.0	0.0
St. Petersburg	16,458.6	0.0	974.5
<b>SOUTH FEDERAL DISTRICT</b>	<b>1,856.5</b>	<b>0.0</b>	<b>130.8</b>
Republic of Adigei (Adigeya)	0.0	0.0	0.0
Republic of Kalmykia	0.0	0.0	0.0
Krasnodar Territory	1,446.7	0.0	0.0
Astrakhan Region	151.1	0.0	0.0
Volgograd Region	157.1	0.0	130.8
Rostov Region	101.6	0.0	0.0
<b>NORTH-CAUCASIAN FEDERAL DISTRICT</b>	<b>634.0</b>	<b>0.0</b>	<b>0.0</b>
Republic of Daghestan	270.8	0.0	0.0
Republic of Ingushetia	0.0	0.0	0.0
Kabardino-Balkar Republic	0.0	0.0	0.0
Karachai-Cherkess Republic	93.0	0.0	0.0
Republic of Northern Ossetia — Alania	150.9	0.0	0.0
Republic of Chechnya	0.0	0.0	0.0
Stavropol Territory	119.3	0.0	0.0

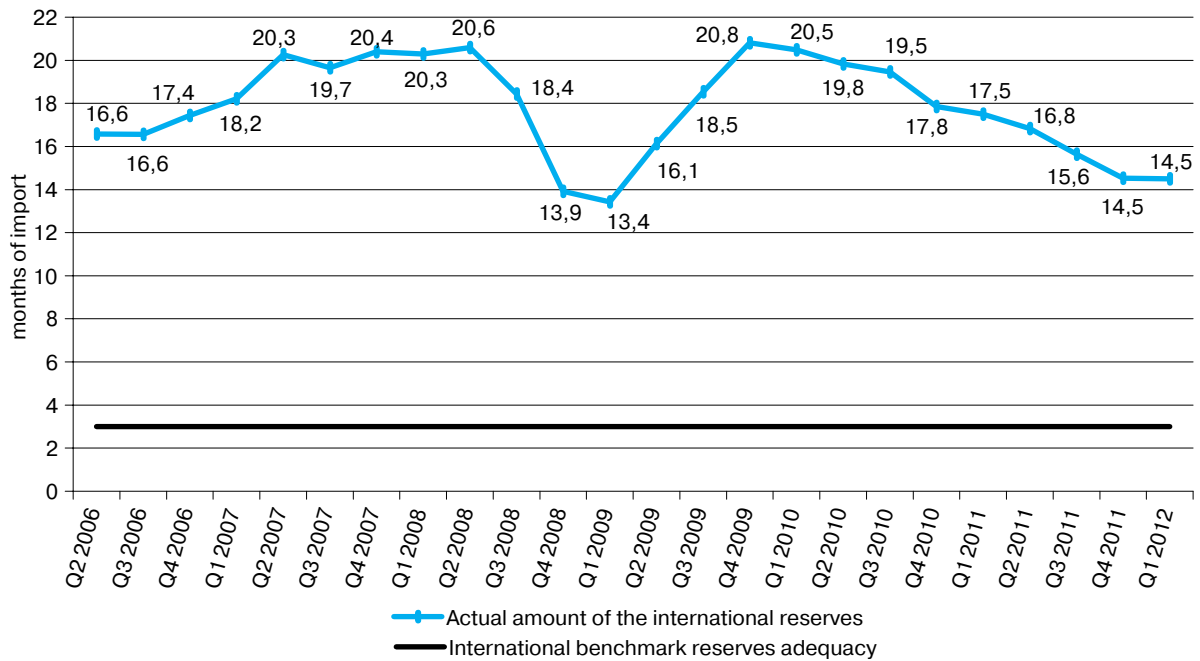
Table 6.4.10 (end)

(millions of rubles)

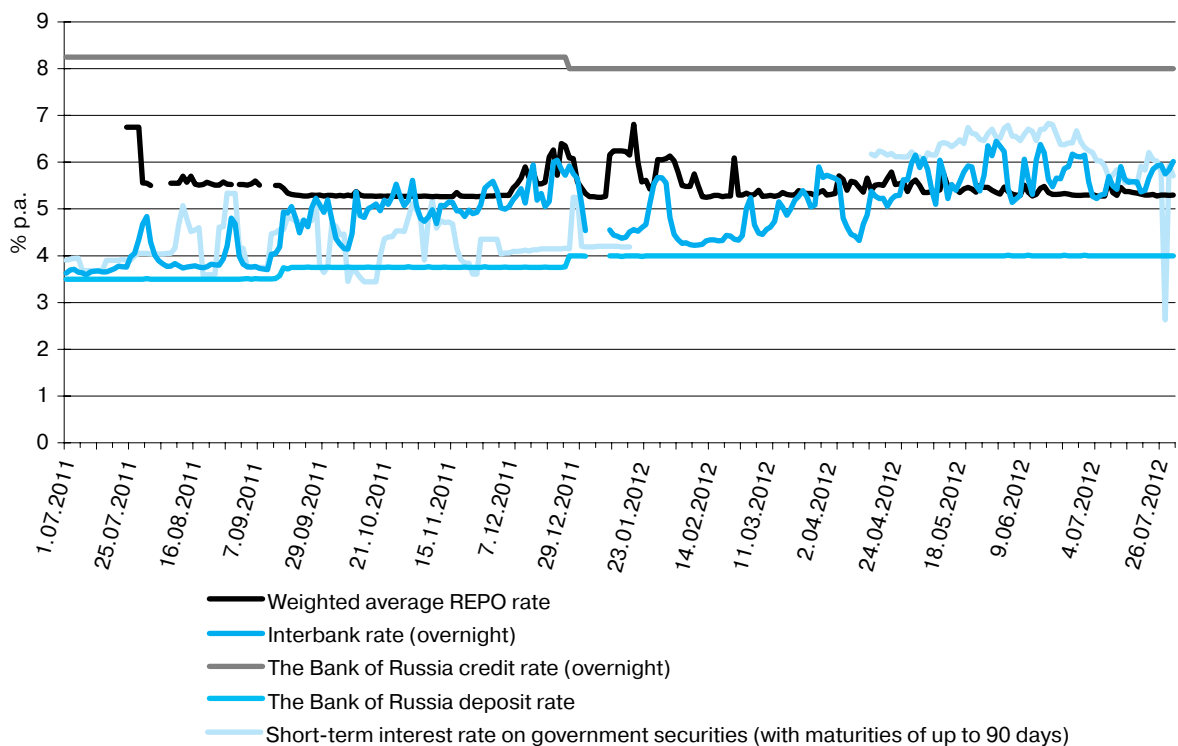
1	2	3	4
<b>PRIVOLZHISKY FEDERAL DISTRICT</b>	<b>12,364.5</b>	<b>0.0</b>	<b>695.6</b>
Republic of Bashkortostan	525.8	0.0	0.0
Republic of Mariy-El	0.0	0.0	0.0
Republic of Mordovia	54.5	0.0	0.0
Republic of Tatarstan (Tatarstan)	3,658.1	0.0	0.0
Udmurt Republic	506.4	0.0	473.1
Chuvash Republic — Chuvashya	610.9	0.0	0.0
Perm Territory	274.7	0.0	0.0
Kirov Region	74.0	0.0	0.0
Nizhni Novgorod Region	2,224.4	0.0	178.1
Orenburg Region	3,144.9	0.0	44.4
Penza Region	97.4	0.0	0.0
Samara Region	903.9	0.0	0.0
Saratov Region	289.5	0.0	0.0
Ulyanovsk Region	0.0	0.0	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>8,855.1</b>	<b>0.0</b>	<b>422.5</b>
Kurgan Region	34.2	0.0	0.0
Sverdlovsk Region	2,612.8	0.0	0.0
Tyumen Region	5,772.3	0.0	275.1
Khanty-Mansiysky Autonomous Area — Yugra	2,623.6	0.0	10.7
Yamalo-Nenetsky Autonomous Area	0.0	0.0	0.0
Chelyabinsk Region	435.7	0.0	147.4
<b>SIBERIA FEDERAL DISTRICT</b>	<b>3,454.8</b>	<b>0.0</b>	<b>335.1</b>
Republic of Altai	248.4	0.0	0.0
Republic of Buryatia	335.0	0.0	0.0
Republic of Tyva	0.0	0.0	0.0
Republic of Khakassia	0.0	0.0	0.0
Altai Territory	1.1	0.0	0.0
Zabaykalskiy Territory	0.0	0.0	0.0
Krasnoyarsk Territory	16.2	0.0	0.0
Irkutsk Region	200.4	0.0	35.2
Kemerovo Region	1,551.0	0.0	0.0
Novosibirsk Region	565.3	0.0	3.8
Omsk Region	498.3	0.0	296.1
Tomsk Region	39.3	0.0	0.0
<b>FAR EAST FEDERAL DISTRICT</b>	<b>1,949.2</b>	<b>0.0</b>	<b>163.3</b>
Republic of Sakha (Yakutia)	1,326.1	0.0	0.0
Kamchatka Territory	83.8	0.0	0.0
Primorski Territory	317.2	0.0	0.0
Khabarovsk Territory	179.9	0.0	0.0
Amur Region	0.0	0.0	163.3
Magadan Region	0.0	0.0	0.0
Sakhalin Region	42.2	0.0	0.0
Jewish Autonomous Region	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0

## 7. CHARTS AND DIAGRAMS

### 7.1. International Reserves Adequacy (International Reserves in Months of Import)<sup>1</sup>

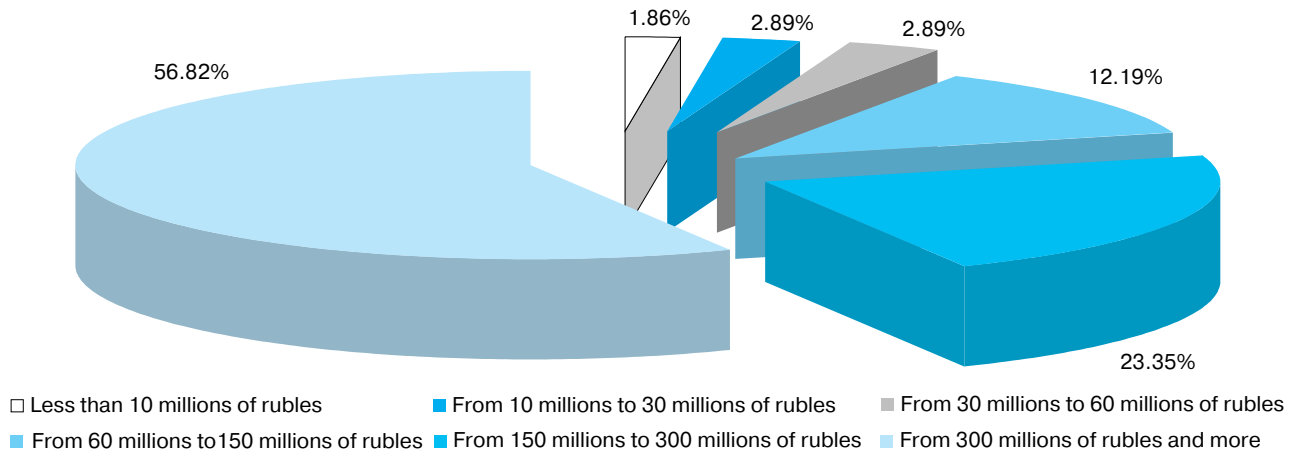


### 7.2. Interest Rates Dynamics in July, 2011 – July, 2012

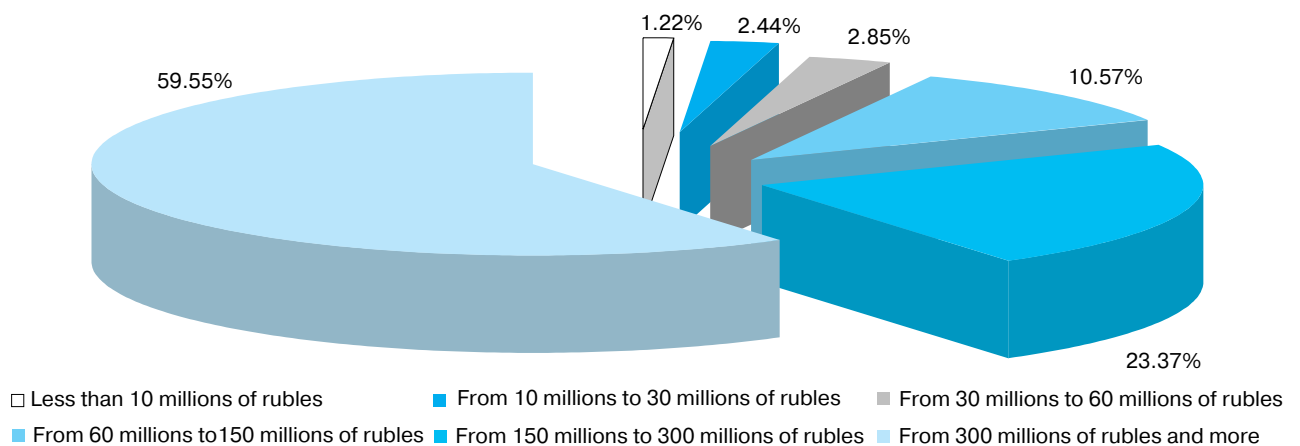


<sup>1</sup> See also the methodological comments to the table 1.13 "International Reserves of the Russian Federation".

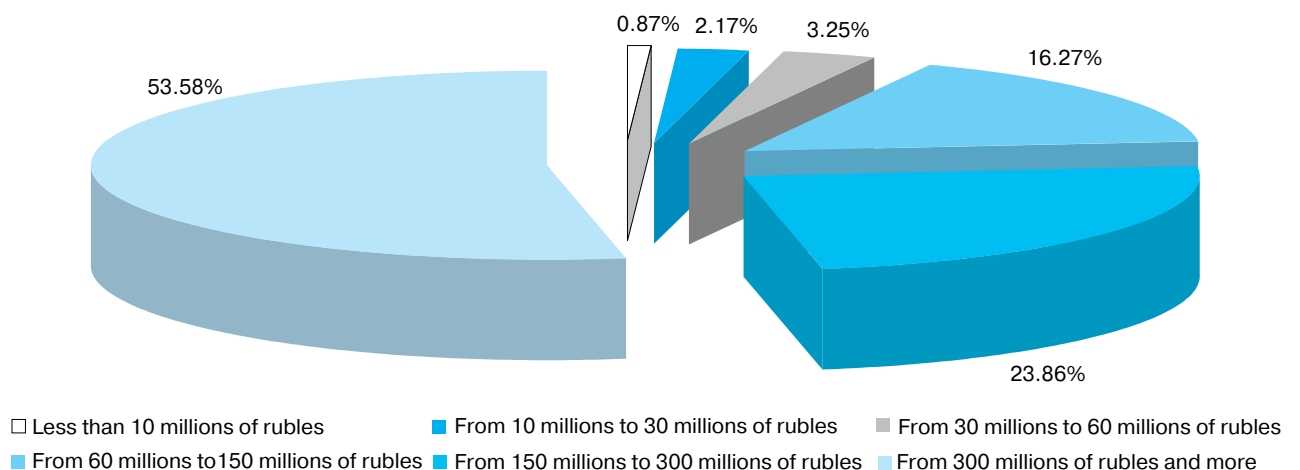
### 7.3. Credit Institutions under the General Agreements with the Bank of Russia on Deposit Operations in Accordance with the Bank of Russia Regulation No. 203-P, on 5.11.2002 Grouped by Size of Registered Authorized Capital as of 31.07.2012



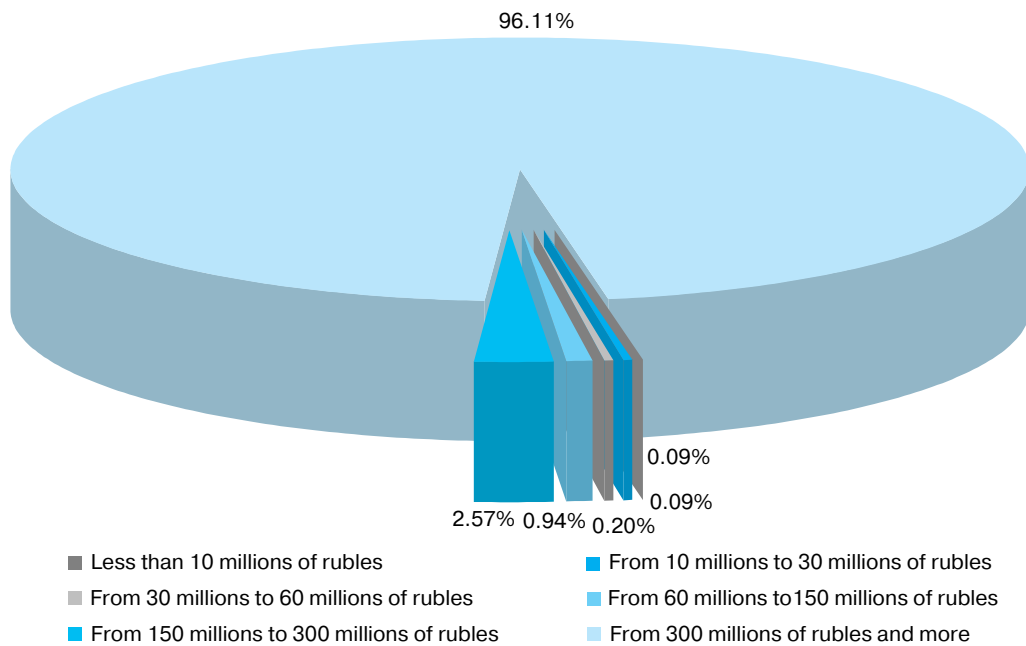
### 7.4. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 236-P, on 4.08.2003, Grouped by Size of Registered Authorized Capital as of 31.07.2012



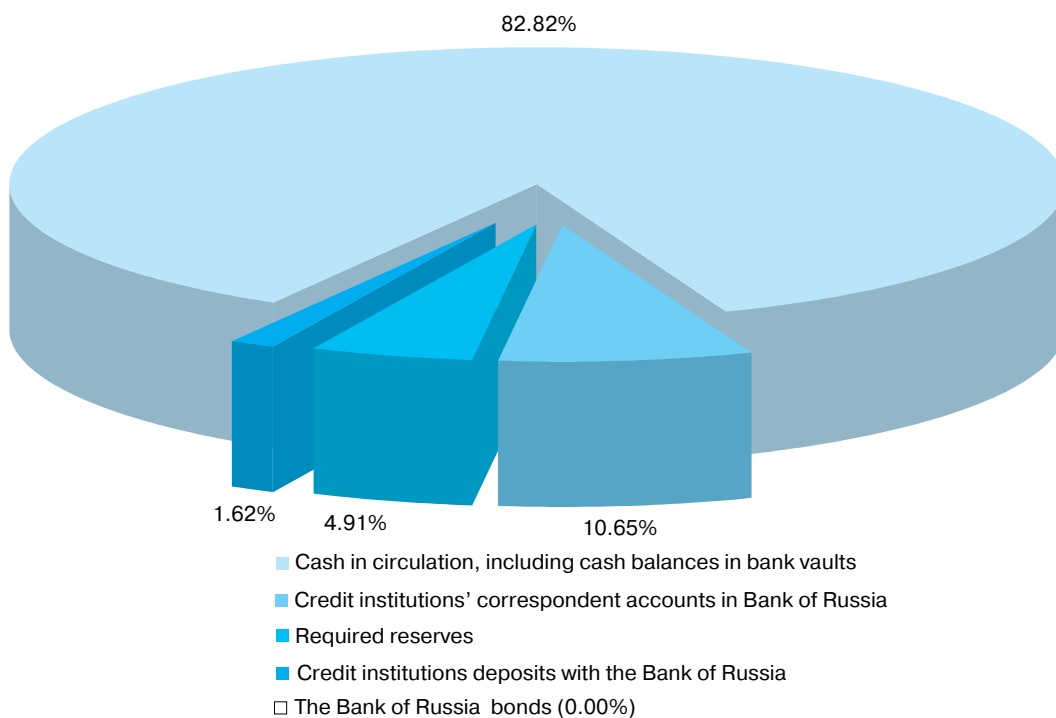
### 7.5. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No.312-P on 12.11.2007, Grouped by Size of Registered Authorized Capital as of 31.07.2012



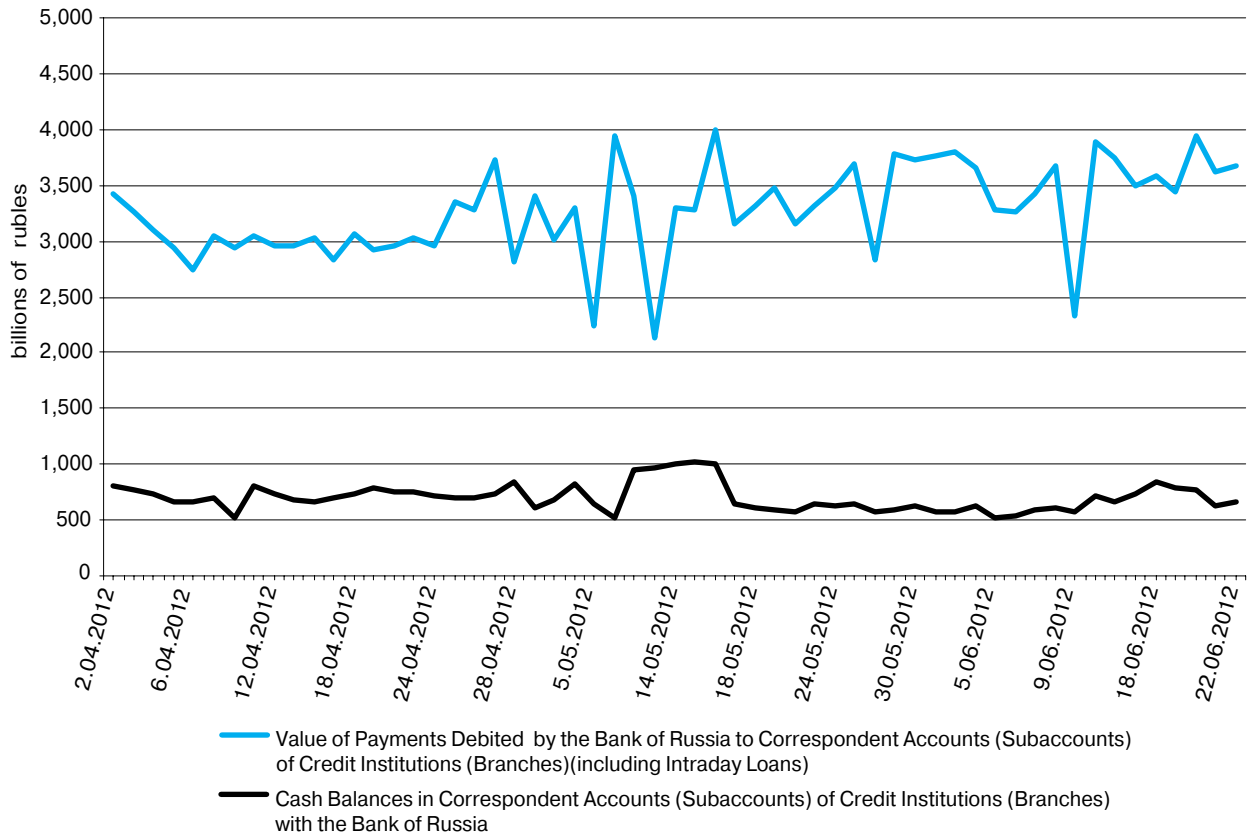
**7.6. Averaged Amount of Required Reserves of Credit Institutions Exercising the Averaging Right within Averaging Period from August 10, to September 10, 2012 (Credit Institutions Grouped by Size of Registered Authorized Capital)**



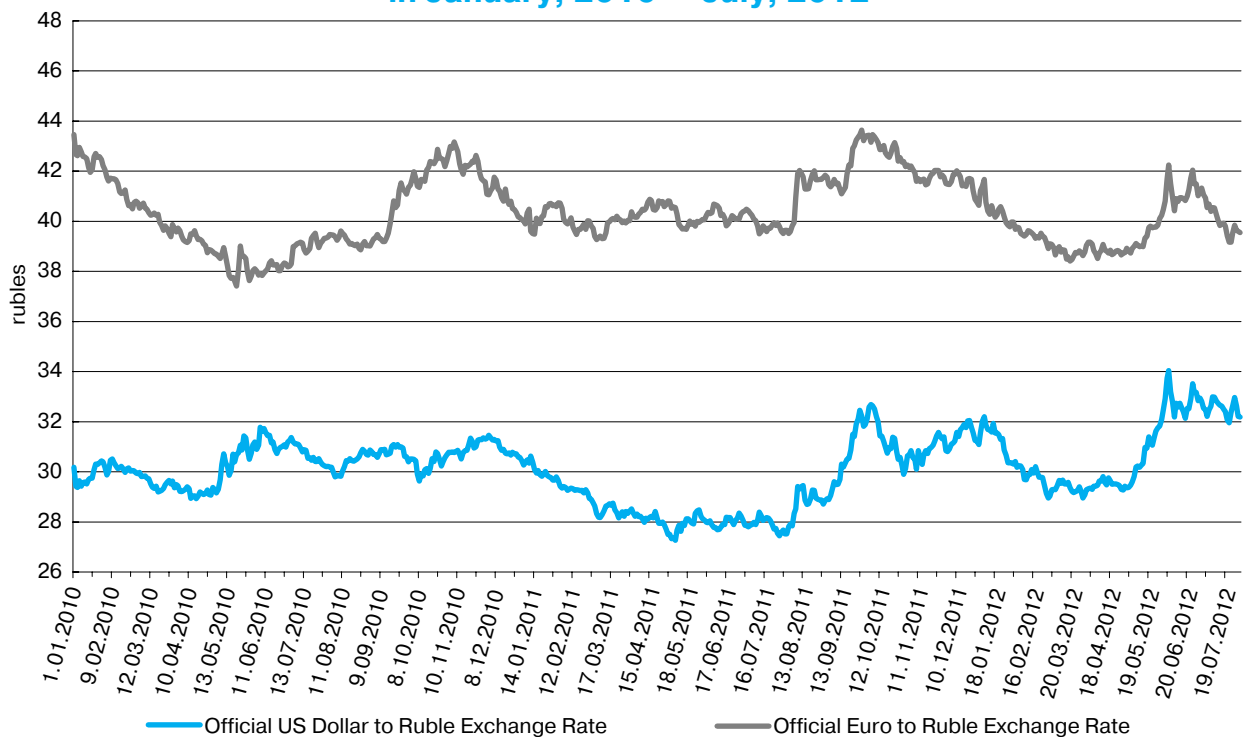
**7.7. Structure of Broad Monetary Base as of 31.07.2012**



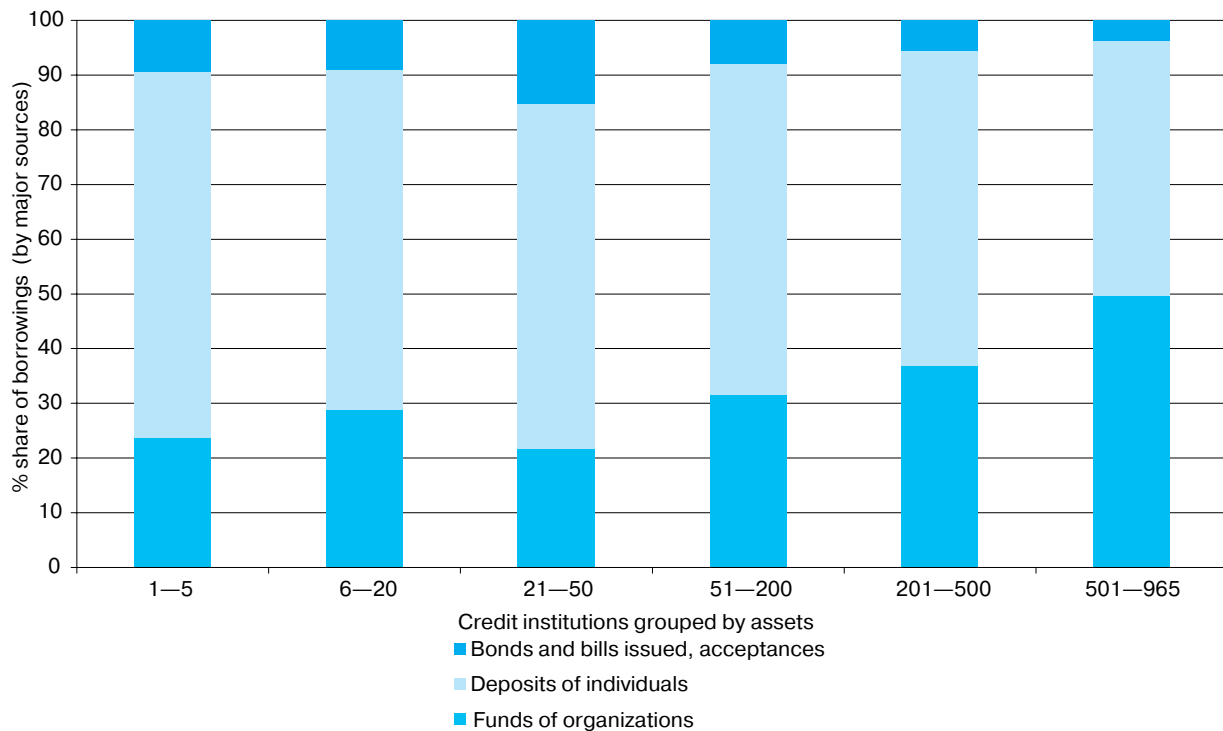
### 7.8. Ratio Dynamics between Payments Value of Credit Institutions (Branches) (including Intraday Loans) and Cash Balances in Their Correspondent Accounts (Subaccounts) with the Bank of Russia in 2012 Q2



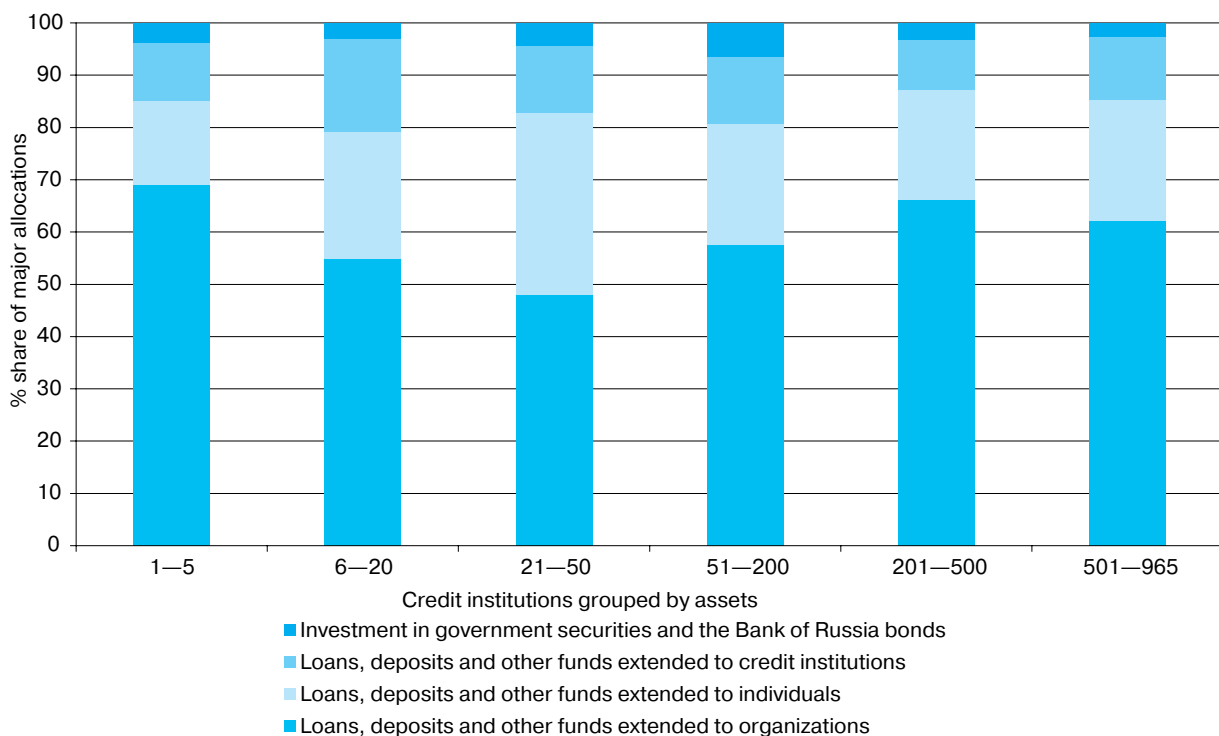
### 7.9. Official Ruble Exchange Rate Dynamics in January, 2010 – July, 2012



### 7. 10. Comparative Data on Main Sources of Borrowing by Credit Institutions as of 30.06.2012 (Based on Credit Institutions Grouped by Assets)



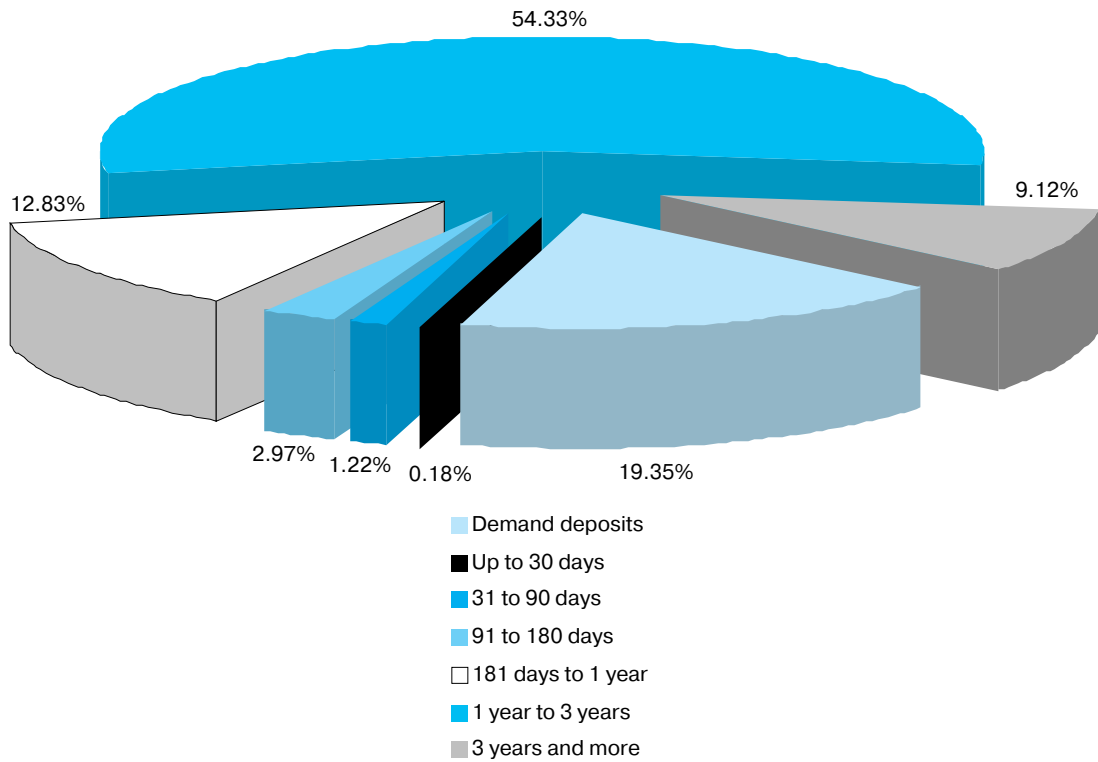
### 7.11. Comparative Data on Main Allocations of Funds by Credit Institutions as of 30.06.2012 (Based on Credit Institutions Grouped by Assets)



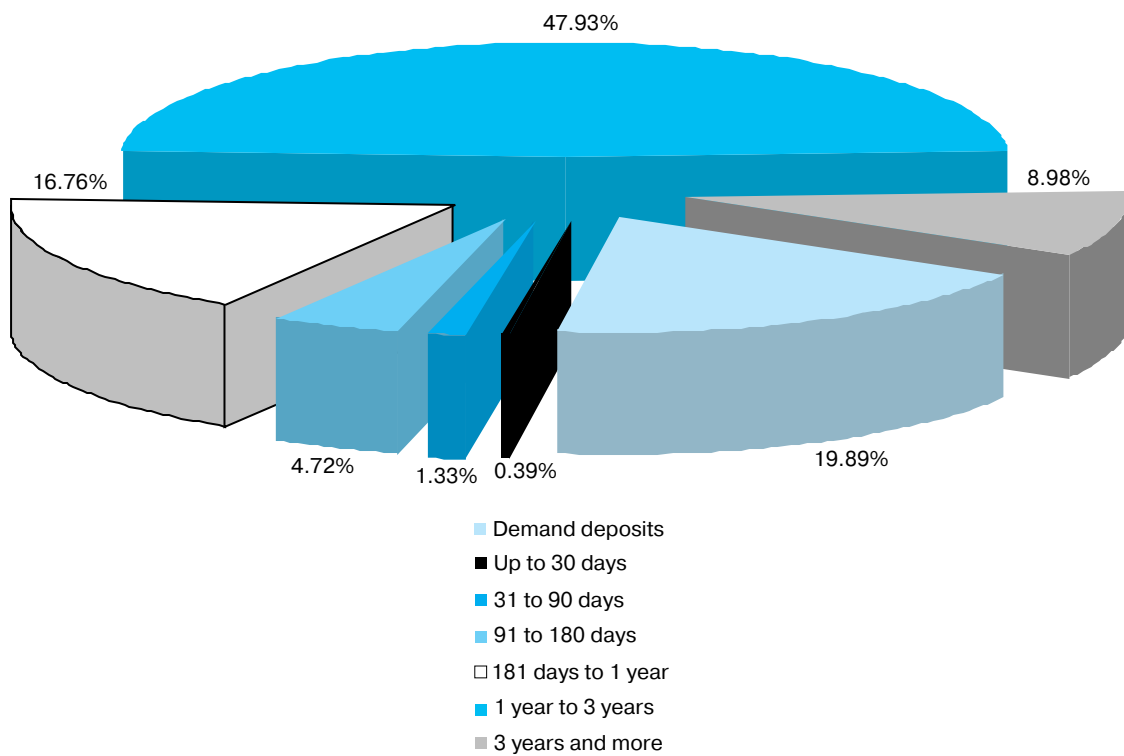


### 7.12. Structure of Individual Deposits Denominated in Rubles

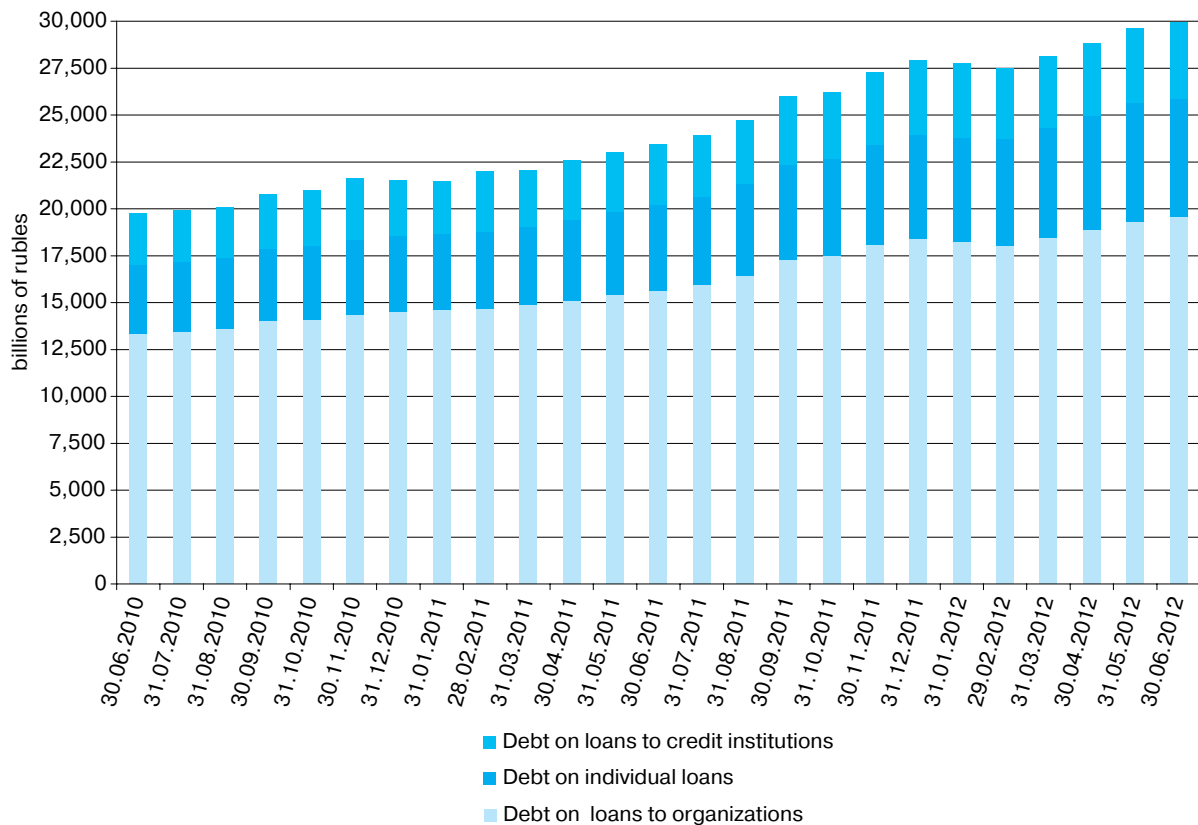
as of 30.06.2011



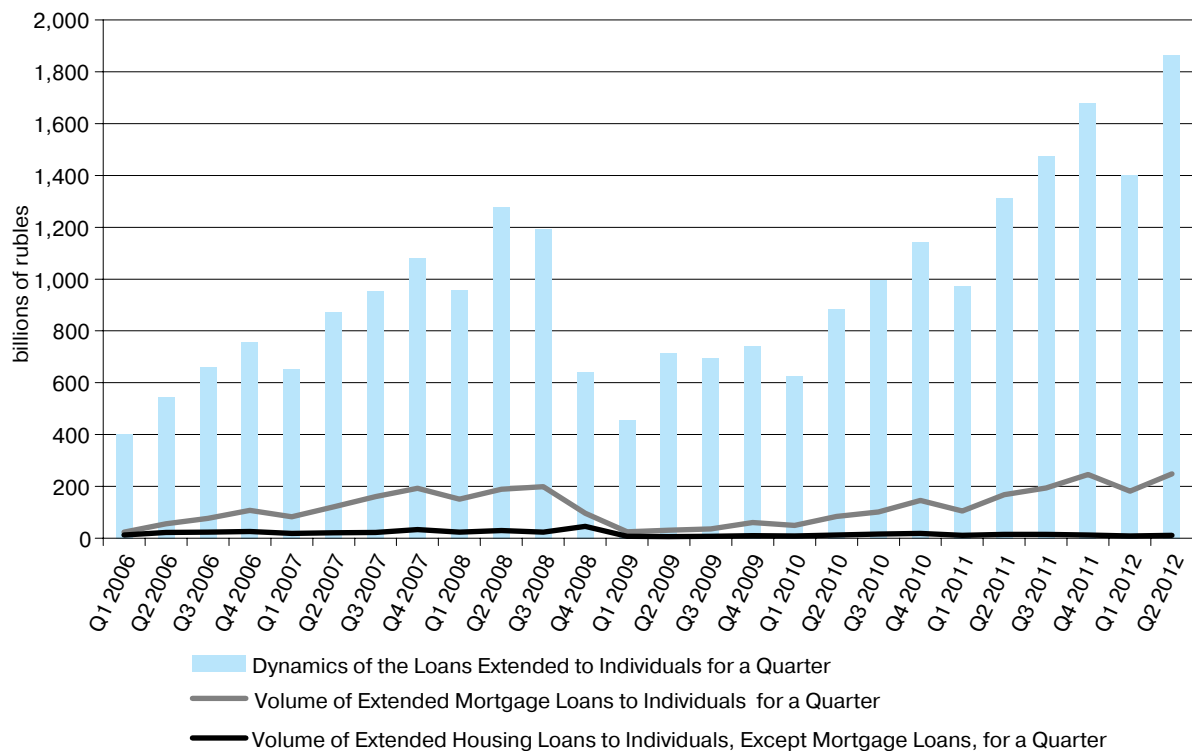
as of 30.06.2012



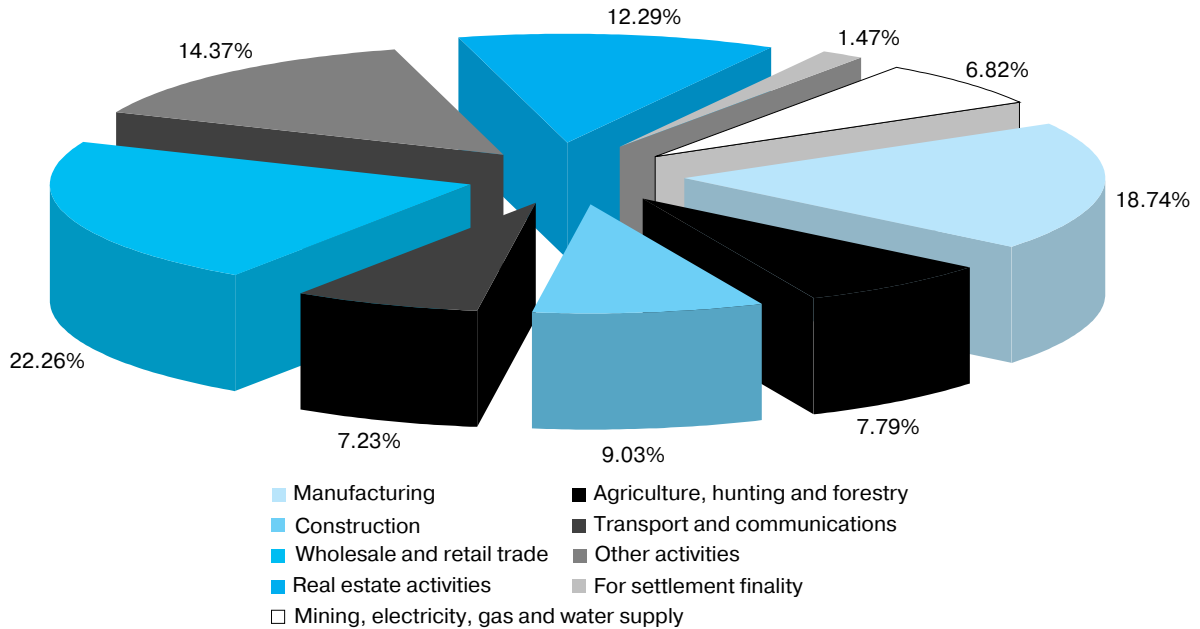
### 7.13. Dynamics of Debt on Loans Extended



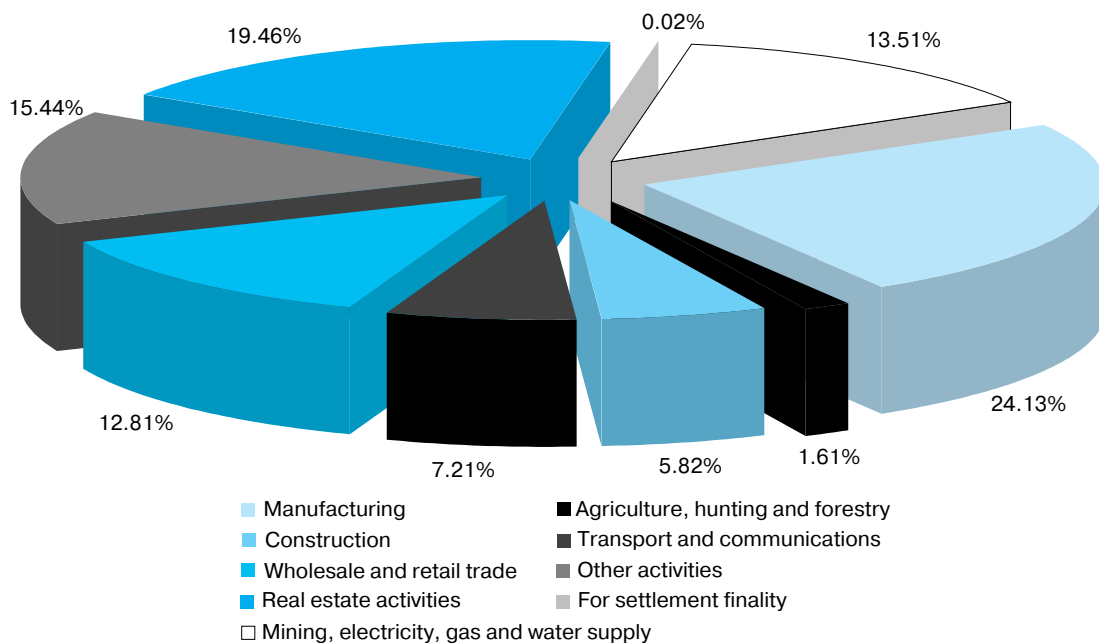
### 7.14. Loans Extended by the Credit Institutions to Individuals, for a Quarter (Including by some Purpose Loans)



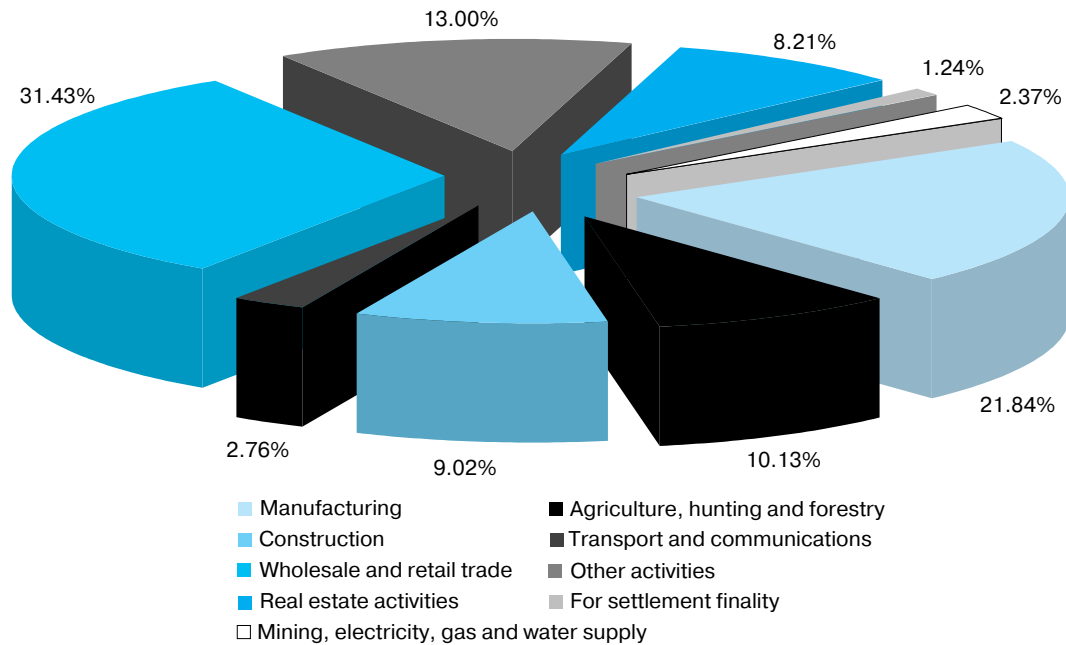
**7.15. Structure of Ruble - Denominated Loans  
Extended to Legal Entities and Individual Entrepreneurs  
(by Economic Activities and Fund Use)  
as of 30.06.2012**



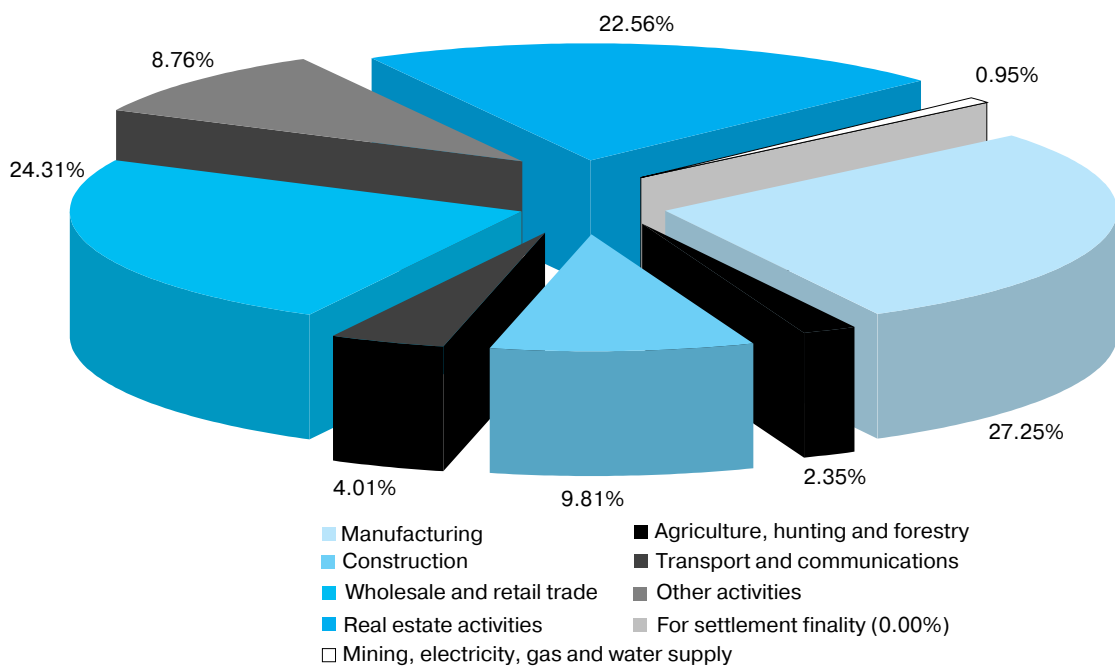
**7.16. Structure of Loans Denominated  
in Foreign Currency and Precious Metals  
Extended to Legal Entities and Individual Entrepreneurs  
(by Economic Activities and Fund Use)  
as of 30.06.2012**



**7.17. Structure of Ruble - Denominated Overdue Loans Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 30.06.2012**



**7.18. Structure of Overdue Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 30.06.2012**



## 8. SUMMARY METHODOLOGY

### Section 1. Main Macroeconomic and Monetary Indicators

**Table 1.1**  
**Macroeconomic Indicators**

#### General Provisions

The "Macroeconomic Indicators" table contains major (indicative) indicators characterizing the country's macroeconomic situation.

#### Individual Indicators Highlights

**Gross domestic product (GDP) at market prices** — end result of resident producers' economic operations for the reporting period.

GDP can be calculated on the basis of three methods: production method, end use method, and income distribution method.

The table presents GDP calculated by the *production method* as a difference between overall output of goods and services across the country on the one hand, and intermediate consumption on the other, or as a sum total of values added that are created by the economy.

Depending on the research area, GDP can also be calculated by the *end use method* as a sum total of costs across all economic sectors for final consumption, gross capital formation, and net export. The framework for SNA calculations implies the use of the *income distribution method* for compiling GDP which reflects primary income received by units directly involved in production, as well as by general government (spending units) and nonprofit organizations serving households.

Pursuant to Procedures for developing and submitting data on gross domestic product (approved on October 19, 1998), since October 1998 GDP has been calculated by the Federal State Statistics Service annually and quarterly.

Collecting more reliable data and applying new information sources can entail updates of GDP's current statistical estimates.

GDP estimates and final results of its calculations are released by the Federal State Statistics Service in its regular reports "Russia's Socio-Economic Situation", "Statistical Review" Bulletin, as well as other publications and in the IMF statistical publication "International Financial Statistics".

For more details on the compilation of the "Gross Domestic Product" indicator see the first issue of "Methodological Provisions on Statistics" (Moscow: Logos, 1996).

**Real volume of GDP percentage against the previous year's relevant period** is calculated by the Federal State Statistics Service in comparable prices for the previous year.

**Production and Services Index of the key types of economic activity as % of previous year's relevant period** — Since October 1998, the Federal State Statistics Service has been monthly computing Production and Services Index of the key types of economic activity as a percentage of corresponding period of previous year to reflect the basic economic trends using the data on the dynamics of the volume of agricultural produce, minerals extraction, manufacturing, electricity, gas and water production and distribution, construction, transport, retail and wholesale trade.

**Consumer price index (CPI)** — one of the most important inflation indicators. The CPI reflects a change of the overall level of prices of goods and services purchased by households for nonproduction use. This index is calculated by the Federal State Statistics Service as a ratio of the cost for a fixed set of goods and services in the current period to its cost in the previous (base) period.

CPI monthly data is released in the Federal State Statistics Service's regular reports "Russia's Socio-Economic Situation", "Statistical Review" Bulletin, other publications by the Federal State Statistics Service, as well as in the IMF "International Financial Statistics".

For more details on compiling this indicator see the first issue of "Methodological Provisions on Statistics" (Moscow: Logos, 1996).

**Table 1.2**  
**Selected Budget Indicators**

#### General Provisions

The table "Selected Budget Indicators" contains data on revenues and expenditures of Russia's consolidated budget and the budgets of government extra-budgetary funds in billion rubles and reflects the structure of the Russian Federation's consolidated budget and the budgets of government extra-budgetary funds broken down into revenues and expenditures of the federal budget, consolidated budgets of constituent members of the Russian Federation (on a cash basis), the budgets of government extra-budgetary funds and the budgets of regional government extra-budgetary funds.

#### Individual Indicators Highlights

**Budget** — a form of receipt and usage of funds intended to finance the goals and tasks of federal and local government bodies.

**Consolidated budget** — an aggregation of budgets of Russia's budget system in the respective regions (excluding the budgets of government extra-budgetary funds) net of transfer payments between these budgets.

**Budget revenues** — proceeds received by the budget, excluding funds defined as sources of budget deficit funding in accordance with the Budget Code of Russia.

**Budget expenditures** — funds paid from the budget, excluding funds defined as sources of budget deficit funding in accordance with the Budget Code of Russia.

**Budget deficit/surplus** — excess of budget expenditures over budget revenues/budget revenues over budget expenditures.

Data in the table are provided monthly by the Federal Treasury.

For more detailed information on the federal budget deficit/surplus, see the table "Sources of Federal Budget Deficit Funding".

**Table 1.3**  
**Sources of Federal Budget Deficit Funding**

#### General Provisions

The table "Sources of Federal Budget Deficit Funding" reflects the amounts and structure of the sources of federal budget deficit funding on a cash basis.

The table presents internal and external sources of funding the federal budget deficit. The sources of the internal financing are presented as follows: the ruble-denominated federal government securities (placement-redemption), government reserves of precious metals and gemstones (revenues-expenditures), the change in the balances of budget funds (increase-decrease), including the balances of the Russian Government's Reserve Fund and the National Wealth Fund. The sources of external financing represent foreign currency-denominated federal government securities (placement-redemption) and foreign government loans and loans from international financial organisations and other international entities and foreign legal entities (borrowing-repayment). The aggregation is based on the budget classification of the Russian Federation applied in compliance with the Budget Code of the Russian Federation and endorsed by the Russian Federation Ministry of Finance Order No. 180n, dated December 21, 2011, "On the Approval of the Instructions on the Procedure for Using the Budget Classification of the Russian Federation".

Data in the table are provided monthly by the Federal Treasury.

**Table 1.4**  
**The Russian Federation Balance of Payments**

### General Provisions

Balance of payments of the Russian Federation (hereafter referred to as balance of payments) is a statistical statement, which reflects all economic transactions between Russian Federation residents and nonresidents<sup>1</sup> within a reporting period.

The table "Russian Federation Balance of Payments" is compiled and published by the Bank of Russia (CBR) on a quarterly basis.

Balance of payments data is one of the major instruments used for elaborating the country's macroeconomic policies, namely, foreign trade policy, foreign exchange regulation and control, and exchange rate policy.

Balance of payments is compiled by the CBR based on basis of (i) the Federal Law No. 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" dated July 10, 2002 and (ii) the Russian Federal Government Order No. 849 dated July 18, 1994. The methodological basis for the balance of payments is the "Balance of Payments Manual" 1993 (fifth edition) and the Supplement to the edition "Financial Derivatives" of the International Monetary Fund (the IMF). Beginning with the first quarter of 2012 the Bank of Russia started disseminating the balance of payments of the Russian Federation data on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Conceptually, BPM6 maintains the overall framework of the methodology of the previous (fifth) edition of the Manual (BPM5). BPM6 deepens the harmonization of the IMF's external sector statistics' recommendations with the update of the System of National Accounts, and the international standards in the area of direct investment statistics and other macroeconomic statistics. The main changes in the accounts of the balance of payments include the following: within balance on trade in goods — goods for and after processing are excluded and net exports of goods under merchanting are included; within balance on trade in services — manufacturing services on physical imports owned by the others and financial intermediation services indirectly measured (FISIM) items are added; within balance on income — rent is included; within capital account — migrants' transfers are excluded. Balance on income and balance on current transfers have been respectively renamed as primary income and secondary income accounts. Calculations of some of the balance of payments items and data aggregations have been adjusted in many other instances to reflect the improved methodology and reclassification of certain components in accordance with BPM6, which was done by the Bank of Russia in earlier data publications for 2010 and 2011.

Earlier balance of payments statistical data compiled in accordance with BPM5 recommendations remain overall relevant for comparisons with the aggregates compiled under the new methodology. Nevertheless, for methodological consistency and better comparability between new and previously published time series of detailed statistical datasets, the Bank of Russia intends to revise by the end of 2012 time series of all external sector statistics of the Russian Federation for the period since 1992.

Sources of information are comprised of returns on foreign economic transactions performed by Russian residents. These returns are regularly obtained by the CBR from Russia's Ministry of Finance (Minfin), Federal Customs Service, Federal State Statistics Service, Federal Migration Service, Frontier Service of the Federal Security Service, Defense Ministry, as well as from credit institutions, financial corporations, nonfinancial corporations and estimates.

A specific list of reporting forms and other background materials are available on the CBR's Internet website. They are also published in special issues of the CBR's weekly edition of *the Bank of Russia Bulletin*, which contain besides more detailed data on the balance of payments for the reporting period, and metadata (e.g., see *the Bank of Russia Bulletin* No. 9—10 (1327—1328)). The informational analytical addition "Balance of payments and External Debt of the Russian Federation for the reporting period" placed on the CBR's Internet website contains an analogous set of data on balance of payments.

The table "Russian Federation Balance of Payments" is an analytical presentation of the balance of payments. In contrast to the Standard Components, which has the structure that meets international requirements, an analytical presentation makes it possible to encompass the economy's specifics and to group data in a way that reveals the most significant transactions. In particular, based on the balance of payments' information it is possible to identify (i) the total amount of financial resources attracted from nonresidents that is treated as a net increase in Russia's total foreign liabilities (investments in the Russian economy), and (ii) a net increase in Russia's foreign assets (net capital outflow abroad); classification of assets and liabilities by the sectors helps assess the effect of transactions performed by a particular sector on the country's balance of payments, etc.

Balance of payments data for previous years is revised mainly because of the updating of primary reports, the appearance of new information sources, and the improvement of methodology for individual indicators. Such an approach provides users of balance of payments statistics with access to the most exhaustive data that meets comparability requirements.

Balance of payments data for the reporting period are available on the CBR's Internet website and published (i) in the weekly print edition of *the Bank of Russia Bulletin*, (ii) in the mass media ("Rossiyskaya Gazeta", etc.), and (iii) in the IMF's "International Financial Statistics" and "Balance of Payments Statistics Yearbook".

### Individual Indicators Highlights

**1. Current account** includes transactions in goods and services, income / primary income and current transfers / secondary income.

**1.1. Goods.** Recorded under this item is the value of the goods, of which ownership was transferred within a reporting period from residents to nonresidents (exports) and from nonresidents to residents (imports). Apart from exports and imports of goods registered by the Federal Customs Service, the item involves the following transactions in goods that are not registered by the Federal Customs Service: (i) fish and marine products caught in the open sea and sold to nonresidents outside the customs border of the Russian Federation; (ii) goods procured in domestic/foreign ports by carriers; (iii) goods for repairs; (iv) goods exported/imported by migrants; (v) goods undeclared and/or inadequately declared when imported by legal entities; (vi) goods exported/imported by individuals for subsequent sale; (vii) other goods.

Exports and imports of goods are given in terms of f.o.b. values (the f.o.b. value is a delivery term, which implies that the value of the goods includes the transaction value as well as the value of delivery and loading on board the carrier at the border of an exporting country).

**1.2. Services** includes services performed by residents for nonresidents and by nonresidents for residents. The services are sorted into the most significant kinds for Russia, such as, transportation, travel and others services including communications, construction, financial, insurance, computer and information services, royalties and license fees, cultural and recreational, government, and other business services.

<sup>1</sup> **Economic transaction** is defined as an economic flow that reflects the creation, transformation, exchange, transfer or extinction of economic value and involves changes in ownership of goods and/or financial assets, or the provision of labour and capital.

**Residents of a country** incorporate all the institutional units, whose center of economic interest is located within the economic territory. All the other institutional units are regarded as nonresidents.

**Institutional unit** is an economic unit, which can own assets, assume liabilities, implement entire spectrum of economic transactions from its behalf. Individuals and legal entities, enterprises and organizations are treated as such units.

**The economic territory of a country** consists of the geographic territory (including free zones) administered by a government; within this territory, persons, goods and capital circulate freely.

An institutional unit has a center of economic interest within the country's economic territory, on which the unit engages and intends to continue engaging in economic activities and transactions on a significant scale.

**1.3. Income / Primary income** captures returns for the provision of labor and financial assets to nonresidents and renting of natural resources and vice versa.

The item “compensation of employees” shows employee compensation earned by residents working abroad, and compensation earned by nonresidents employed in the Russian economy.

Recorded under the item “Investment income” is income derived from a resident’s ownership of foreign financial assets, i.e. receipts paid by nonresidents to residents on holdings of foreign assets (interest, dividends and other similar types of income) and vice versa.

Rent covers income receivable for the use of land and putting natural resources at the disposal of nonresidents and vice versa.

**1.4. Current transfers / Secondary income.** A transfer is an economic transaction resulting in provision by one institutional unit to another of a commodity, service, asset and ownership without any counterparts of a commodity, service, asset and ownership being received in return. Transfers are subdivided into current transfers and capital transfers. Transfers that can’t be regarded as capital in accordance with the definition are treated as current transfers (for the definition of capital transfers see paragraph 2.1). Recorded as current transfers, are those that augment the disposable income and potential power of a recipient country’s consumption, and reduce the disposable income and potential power of a donor country’s (e.g., humanitarian aid in the form of consumer goods and services, and cash grants, unless the latter are capital transfers).

**2. Capital account** is comprised of capital transfers and acquisition or disposal of non-produced, nonfinancial assets.

**2.1. Capital transfers** result in changes in volume of recipient and donor’s assets and liabilities (e.g., provision of ownership of a fixed capital without a quid pro quo, debt forgiveness). A provision of funds, when no counterpart is received in return, is treated as a capital transfer only when the funds are assigned for acquisition of fixed assets or capital construction. Migrants’ transfers are also recorded under this account (before data for the first quarter of 2012).

**2.2. Acquisition or disposal of non-produced, nonfinancial assets** comprises transactions associated with tangible assets that may be used or necessary for production of goods and services but are not actually produced (e.g. land and subsoil assets) and transactions associated with nonproduced, intangible assets (e.g. patents, copyrights, trademarks, franchises, etc. and leases or other transferable contracts).

**3. Financial account (excluding reserve assets).** Recorded under this category are transactions in assets and liabilities performed by residents vis-a-vis nonresidents. Assets and liabilities are classified by sectors, namely, general government, monetary authorities, banks, other sectors. The other sectors category is comprised of nonfinancial corporations, financial corporations excluding banks, private nonprofit institutions, and households. Within these sectors investments are functionally classified as direct and portfolio investment, loans, and other assets and liabilities. Under general government assets and liabilities arrears are reflected. Banks’ data includes financial derivatives since the first quarter of 2002, Other sectors’ data — since the fourth quarter of 2009. Assets of Other sectors have the following additional breakdown: foreign currency, trade credits and advances, indebtedness on supplies according to intergovernmental agreements, fictitious transactions. The latter consists of non-repatriation of exports proceeds, non-supply of goods and services against import contracts, remittances against fictitious transactions in securities (since the fourth quarter of 2002), transfers under fictitious lending operations and transfers under fictitious transactions involving resident’s accounts abroad (since the first quarter of 2010).

**3.1. Direct investment** is the form of international investment that is performed by a resident entity of one economy for the purpose of obtaining a lasting interest in an enterprise resident in another economy. The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise, and a significant degree of influence by the investor on the management of the enterprise. Direct investment comprises not only the initial transactions in acquiring participation in the equity, but also all subsequent transactions between

the investor and the enterprise. According to the international definition of direct investment provided by the OECD, invested capital can be regarded as direct investment when a direct investor owns 10 percent or more of the ordinary shares of an enterprise. Direct investments are recorded in the form of equity capital, reinvested earnings and other capital.

**3.2. Portfolio investment** includes, in addition to equity capital, negotiable debt instruments in the form of bonds and notes. Excluded are the aforementioned instruments included under direct investment and reserve assets.

**3.3. Financial derivatives.** A financial derivative contract is a financial instrument that is linked to another specific financial instrument or indicator, and through which specific financial risks can, in their own right, be traded in financial markets. They involve transactions such as options and forward contracts.

**3.4. Other investment.** Financial transactions that are not classified as direct investment, portfolio investment, financial derivatives and reserve assets, are included in other investment category.

**4. Net errors and omissions.** Labeled by some compilers as a balancing item or statistical discrepancy, this item is intended to offset the overstatement or understatement of the components recorded in the balance of payments.

**5. Reserve assets** include highly liquid financial assets of the Russian Federation that are at the disposal and under the control of the CBR and the General Government.

Comprehensive description of international reserve assets is given in the methodological comments to the table 1.13.

**Table 1.5**

**Net Exports/Imports of Capital by Private Sector  
(Based on the Balance of Payments, Flows Data)**

**General Provisions**

The table “Net Exports/Imports of Capital by Private Sector” reports the value of an inflow (+)/outflow (–) of private sector capital in/from the Russian Federation during the reporting period. Here, the private sector implies the institutional units not relating to general government and monetary authorities.

The table is compiled quarterly and since 2007 also monthly, and it is based on the balance of payments data.

The table is available on the CBR’s Internet website.

**Individual Indicators Highlights**

**Net exports/imports of capital by the private sector** for the reporting period reflects a balance of financial transactions recorded in the balance of payments and relating to banks and other sectors, and displays changes in its net assets.

**Net exports/imports of capital by banks** is computed as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of banks.

Foreign assets comprise transactions of credit institutions and of Vnesheconombank (net of the balance-sheet positions pertaining to the government foreign assets placed on the VEB’s balance-sheet as of an agent of the Government of Russia).

Foreign liabilities cover transactions in all foreign obligations of banks.

**Net exports/imports of capital by other sectors** is calculated as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of nonfinancial corporations, financial corporations other than credit institutions, non-profit organizations serving households and households plus the value of “net errors and omissions” item of the balance of payments.

**Foreign assets** consist of transactions in the form of: direct and portfolio investment; trade credit; other assets, as well as transactions of these agents in cash foreign exchange and fictitious transactions. The balance of payments item “Indebtedness on supplies according to intergovernmental agreements” is not included.

**Foreign liabilities** incorporate transactions in all types of foreign liabilities of other sectors.

**Net errors and omissions** is the balance of payments item, commonly referred to as a statistical discrepancy, which re-

sults from the summing of all transactions (with negative and positive signs) registered in the balance of payments. This item entirely relates to other sectors — this is connected with the fact that the most significant difficulties arise from the recording in the balance of payments of transactions undertaken by these very sectors.

**Table 1.6**  
**External Debt of the Russian Federation**

#### General Provisions

On the whole, this section reproduces the contents of the table “External Debt of the Russian Federation by Maturity and by Financial Instruments”.

Structurally, the table focuses on the following economic sectors as main functional categories, namely: General government, Monetary Authorities, Banks, Other sectors.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded within these institutional categories.

#### Individual Indicators Highlights

The description of indicators “General government”, “Monetary Authorities”, “Banks” and “Other sectors” conforms to that given in the commentary for the table “External Debt of the Russian Federation by Maturity and by Financial Instruments”.

**Table 1.7**  
**External Debt of the Russian Federation**  
**in Domestic and Foreign Currencies**

#### General Provisions

On the whole, this section reproduces the contents of the table “External Debt of the Russian Federation by Maturity and by Financial Instruments”.

Indebtedness of the main sectors of the economy is presented in a breakdown by domestic currency and foreign currency.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are singled out under a separate data category.

#### Individual Indicators Highlights

The description of indicators “General government”, “Monetary Authorities”, “Banks” and “Other sectors” conforms to that given in the commentary for the table “External Debt of the Russian Federation by Maturity and by Financial Instruments”.

**Table 1.8**  
**External Debt of the Russian Federation**  
**by Maturity and by Financial Instruments**

#### General Provisions

Data on external debt plays an important role in analyzing the external vulnerability of the national economy.

When elaborating and preparing data, Bank of Russia experts are guided by the definition of external debt found in the manual jointly developed by international organizations, namely, the *External Debt Statistics Guide for Compilers and Users (2003)*, which states that external debt as of the reporting date is the outstanding amount of those actual current (not contingent) liabilities, which are owed to nonresidents by residents of an economy and which require payments of principal and/or interest at some point(s) in the future.

Calculation of external debt amount according to the international methodology includes indebtedness of all sectors of an economy vis-a-vis nonresidents, irrespective of which currency the indebtedness is nominated in.

As follows from the definition, the key feature of debt is the obligation of a debtor to make payment of principal and/or interest, therefore, it excludes equity capital, derivatives, guarantees, open credit lines and other contingent liabilities.

General government debt securities are appraised at face value, while those of banks and other sectors, are appraised

at market value or — in the absence thereof — at nominal value.

Indebtedness on negotiable instruments is adjusted to transactions on the secondary market between residents and non-residents and covers only liabilities to the latter.

External debt data is compatible with other macroeconomic systems within the economy (balance of payments, international investment position, statistics of national accounts) and on the international level.

Structurally, the table focuses on the following economic sectors as main functional categories, namely:

- General government;
- Monetary Authorities;
- Banks (excluding debt liabilities to direct investors and to direct investment enterprises);
- Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises);
- Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.

Each of these categories is subdivided into (i) *short-term* (with an original maturity of 1 year or less) and (ii) *long-term* (with a maturity of more than 1 year). Debt liabilities of each sector are classified by type of instrument. Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded under a separate data category.

Among the sources of information are reports of the Bank of Russia (CBR), Ministry of Finance of the Russian Federation (Minfin), Federal State Statistics Service, international financial organizations, local governments, credit institutions, Vnesheconombank (VEB), depository clearing systems, nonbank financial corporations, nonfinancial corporations and etc.

Data on Russia’s external debt is available on the Bank of Russia website ([www.cbr.ru](http://www.cbr.ru)), and is published in the mass media, i.e. Rossiiskaya Gazeta newspaper and print editions of the *Bank of Russia Bulletin*.

#### Individual Indicators Highlights

**General government.** This category comprises external liabilities of the Russian Federal Government, which arose since 1992 (*the new Russian debt*), and that of the liabilities accumulated before 1992, for which the Russian Government assumed responsibility after the USSR’s dissolution (*the former USSR debt*) as well as indebtedness to nonresidents on loans drawn by local governments of the Russian Federation and on ruble-denominated bonds issued by them.

The new Russian debt is composed of liabilities to nonresidents on loans, securities and other. Included are loans from the IBRD, EBRD, other international organizations and foreign governments, indebtedness to nonresidents on all sovereign eurobonds issued by the Russian Government including those issued in 1998 for the GKO—OFZs restructuring and those issued for the London Club debt restructuring, Ministry of Finance Currency Bonds (OGVZs of 1996). These obligations are not overdue. Other liabilities are composed of other current indebtedness.

Former USSR debt comprises borrowings from former socialist countries, from other official creditors, the remainder of external liabilities on bonds and the remainder of arrears on letters of credit, collections, trade credits, overdue interest and interest on arrears which are recorded in other liabilities.

**Debt securities.** Included is non-overdue indebtedness vis-a-vis nonresidents on securities (nominated in foreign currencies and Russian rubles) issued by the General government and by local governments of Russia. Only non-resident holdings of government securities are reported. Data is presented at face value.

**Current accounts and deposits** is comprised of the inter-state indebtedness on clearing accounts.

**Loans** item includes loans, attracted from nonresidents by the Russian Federal Government, local governments and by the former USSR.

**Other debt liabilities.**

**Arrears** is composed of the remainder of the former USSR overdue liabilities on debt securities, loans and other instruments; arrears on current transactions of the Ministry of Finance; overdue interest and interest on arrears.



*Other* is comprised of obligations not classified under the above categories.

**Monetary Authorities.** A category that covers external debt liabilities of the Bank of Russia and the Ministry of Finance (liabilities to the IMF).

**Loans.** Included are external liabilities of the Bank of Russia on direct repos.

**Currency and deposits** comprises indebtedness of the Bank of Russia to nonresidents on current accounts. Also included is the Bank of Russia's estimate of the outstanding amount of national currency, owned by nonresidents (description of the methodology of this estimate is available in *the Bank of Russia Bulletin*, and the balance of payments publication).

**Other liabilities** is composed of liabilities on SDR allocations.

**Banks (excluding debt liabilities to direct investors and to direct investment enterprises).** Covered is indebtedness to nonresidents of credit institutions (except for nonbanking credit institutions, recorded within "Other sectors") and Vnesheconombank (with respect to commercial activities of the latter); external debt recorded by the VEB within the framework of its Russian Government agent functions is recorded in the liabilities of General government.

**Debt securities.** Included is indebtedness of banks to nonresidents on their own issues of debt securities.

**Loans.** Included are funds attracted by banks on securities repurchase agreements (direct repos) from nonresidents which are not banks.

**Current accounts and deposits** item comprises indebtedness of banks to nonresidents on current accounts, short-term and long-term deposits as well as other funds obtained from nonresident banks and excludes liabilities on securities repurchase agreements (direct repos) to nonresidents which are not banks, recorded within "Loans".

**Other liabilities** is composed of other accounts payable to nonresidents.

**Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises).** Includes foreign liabilities of other sectors.

**Loans.** Included are short-term and long-term loans including direct repos and financial leases.

**Debt securities.** The item covers liabilities to nonresidents on issues of debt securities. Securities are accounted at market value. Included are bonds, promissory notes, nonparticipating preferred shares which don't provide participation in the distribution of the residual value of an incorporated enterprise on dissolution, as well as dividends payable on them and mortgage bonds purchased by nonresidents.

**Trade credits.** Included are accounts payable to nonresidents for transactions in goods and services.

**Other liabilities.** The item covers liabilities to nonresidents on the amount of payable dividends on common shares related to portfolio investment, arrears and liabilities of insurance companies.

**Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.** Included are loans and other capital obtained from foreign direct investors and direct investment enterprises and indebtedness on dividends payable.

**Table 1.9**

**International Investment Position of Russia  
for 2001–2011: External Assets and Liabilities  
at End of Period**

**Table 1.10**

**International Investment Position of Russia for 2011**

**General Provisions**

International investment position (IIP) is a statistical statement, which serves to assess the value of an economy's stock of external assets and liabilities at the beginning or end of a reporting period, as well as all changes that occurred within the reporting period as a result of transactions, valuation changes (changes due to revaluation), and other adjustments.

The IIP data for Russia disseminated at present includes sectorization by: (i) *Monetary authorities* (the Bank of Russia and the Minfin of Russia liabilities concerning IMF credit), (ii) *General government* (including data on transactions in government external assets and liabilities performed by Vnesheconombank (VEB) as an agent of the Government of the Russian Federation), (iii) *Banks*, and (iv) *Other sectors*.

Data sources used for Russia's IIP compilation are as follows: (i) report forms of the Bank of Russia (CBR), (ii) data obtained from: Minfin of Russia (MOF), Federal Customs Service, Federal State Statistics Service, Federal Service for Property Management of Russia, international financial organizations, local governments, credit institutions, the VEB, non-financial enterprises, as well as (iii) the CBR's expert estimates.

The methodological basis for compilation of the IIP components is the Fifth Edition of the IMF's *Balance of Payments Manual 1993*.

As interdependency of the world economy increases, the information that constitutes the IIP of Russia plays an important role in the development of both foreign and internal economic policies. The economy's net international investment position (which is a result of foreign financial assets and liabilities of Russia being netted) makes it possible to determine the condition of Russia's external economic relations with other economies on a specific date. Depending on whether the international investment position is positive or negative, the economy can be regarded as a "net creditor" or "net debtor" vis-a-vis nonresidents, respectively.

Information included in sections "Assets" and "Liabilities" could be used for assessing the value of Russia's external assets and liabilities and analyzing the structure of the assets and liabilities.

The international investment position of the Russian Federation is published in the CBR's weekly print edition *the Bank of Russia Bulletin*, and is available on the CBR's website.

**Individual Indicators Highlights**

Foreign assets and foreign liabilities of the economy's residents at a specific date (which if netted result in the net international investment position) are the major classification groupings presented in *the rows of the table*.

The assets and liabilities, in their turn, are classified in the following manner:

- by functionality (direct investment, portfolio investment, financial derivatives, other investment, reserve assets);
- by type of financial instrument (equity securities, debt securities, loans, etc.);
- by sector (monetary authorities, general government, banks, other sectors);
- by maturity (long-term — refers to instruments with original maturities of more than 12 months;
- short-term — refers to those with maturities of 12 or fewer months).

**Columns of the table** reflect the stock of foreign assets/liabilities of Russia's banking sector at the beginning or end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes due to transactions** reflect only the net changes in the foreign assets/liabilities of Russia's banking sector, which occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia's balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not regarded as transactions and, therefore, not included in the balance of payments of Russia. **Changes due to revaluation** cover net changes in assets/liabilities that result from exchange rate fluctuations and price changes. **Other changes** include all other changes in assets/liabilities (on a net basis) caused by: (i) reclassification (e.g., the transition from portfolio investment to direct investment following an increase of an investor's share in equity capital of an enterprise), (ii) unilateral write-offs of debts by a creditor, (iii) write-offs resulting from reconciliation, (iv) other changes.

**Total changes** is an aggregate amount of net changes in as-sets/liabilities due to transactions, revaluation and other changes.

One of the most important components of the foreign assets is official international reserves, which comprise short-term highly liquid foreign assets of the CBR and the MOF. Reserve assets are used to maintain the steadiness of national currency and to service government debt to nonresidents.

Due to the fact that methodological principles used for compilation of the IIP of Russia are similar to those applied to balance of payments statistics, the definitions for separate indicators coincide with those set forth in the comment to table "The Russian Federation Balance of Payments".

#### **Valuation of indicators**

External assets and liabilities are measured at market values, except for Positions in Trade credits, Loans and Arrears related to General government sector assets, which are recorded at book value that is higher than market value. Following negotiations with borrowers within the Paris Club, the above claims will be discounted.

Data on portfolio investment (including government securities) are presented at market value.

The line "Trade credits and advances" of other investment includes both accounts receivable from and payable to nonresidents on export and import of goods and in the column "Other changes" it is shown an accumulated debt write-off for the period preceding three last years in accordance with the current international practice.

Starting from the end of December 2005, *monetary gold* is valued at current quotations fixed by the Bank of Russia.

The column "Other adjustments" includes assets and liabilities of credit institutions, whose licenses to carry out banking activities were cancelled within the reporting period.

Since March 31, 2007 preference shares are recorded as "Bonds and Notes" and "Direct Investment, Other Capital" (until March 31, 2007 were recorded as "Equity Capital").

**Table 1.11**  
**International Investment Position**  
**of the Banking Sector of Russia**

#### **General Provisions**

International investment position (IIP) of the Banking sector of Russia — a component part of the IIP of Russia — is a statistical statement, which serves to assess the value of the stock of external assets and liabilities of the economy's Banking sector at the beginning or end of a reporting period, as well as all changes that occurred within the reporting period as a result of transactions, valuation changes (changes due to revaluation), and other adjustments.

The Banking sector's IIP, which is compiled by the Bank of Russia (CBR), is comprised of data on credit institutions, including Vnesheconombank (VEB) (net of the balance-sheet positions pertaining to government foreign debt and government foreign assets placed on the VEB balance-sheet as of an agent of the Government of Russia).

Data sources used for compilation of the Banking sector's IIP are: (i) information on foreign transactions collected from authorized credit institutions and the VEB. Information provided by the Banking sector's IIP has significant importance in analyzing stability of the Banking sector and state of the economy as a whole.

Compilation methodology, valuation principles, and definitions for separate indicators of the Banking sector's IIP coincide with those applied to the IIP of the Russian Federation.

The "Assets" section of the table contains (i) data on the amount of foreign claims held by the Banking sector of Russia at the beginning or end of the reporting period, (ii) composition of the foreign claims and (iii) level of their liquidity. Based on the data available, it is possible to identify the factors that caused changes in assets during the reporting period.

Consequently, data contained in the "Liabilities" section make it possible to evaluate (i) size of the foreign liabilities, which the Banking sector accumulated at the beginning or end of the reporting period, and (ii) composition of those liabilities. Beside that, data in this section reveal the major causes of changes in liabilities within the reporting period.

Depending on whether the Banking sector's net international investment position is positive or negative, this sector can be regarded as a "net creditor" or "net debtor" vis-a-vis nonresidents, respectively.

The international investment position of Russia's banking sector is published in the CBR's weekly print edition *the Bank of Russia Bulletin* and is available on the CBR's Internet website.

#### **Individual Indicators Highlights**

Foreign assets and foreign liabilities of the Banking sector on a specific date (which when netted result in the net international investment position) are the major classification groupings presented in *the lines of the table*. The components singled out in the table's lines are identical to those in the financial account of balance of payments, namely, direct investment, portfolio investment, financial derivatives, other investment. More detailed information on these components is given in the comment to table "The Russian Federation Balance of Payments".

**Columns of the table** reflect the stock of foreign assets/liabilities of Russia's Banking sector at the beginning or end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes due to transactions** reflect only the net changes in the foreign assets/liabilities of Russia's Banking sector, which occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia's balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not regarded as transactions and, therefore, not included in the balance of payments of Russia. **Changes due to revaluation** cover net changes in assets/liabilities that result from exchange rate fluctuations and price changes. **Other changes** include all other changes in assets/liabilities (on a net basis) caused by: (i) reclassification (e.g., the transition from portfolio investment to direct investment following an increase of an investor's share in equity capital of an enterprise), (ii) unilateral write-offs of debts by a creditor, (iii) write-offs resulting from reconciliation, (iv) other changes.

**Total changes** is an aggregate amount of net changes in assets/liabilities due to transactions, revaluation and other changes.

#### **Valuation of indicators**

The column "Other adjustments" includes assets and liabilities of credit institutions, whose licenses to carry out banking activities were cancelled within the reporting period.

**Table 1.12**  
**The Russian Federation Merchandise Trade**  
**(Based on the Balance of Payments Methodology)**

Beginning with 2012 the Russian Federation's merchandise trade data are compiled on the basis of the methodology set out in the 6th edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

Conceptually, *BPM6* maintains the overall framework of the methodology of the previous (fifth) edition of the *Manual (BPM5)*. The main changes in the accounts within balance on trade in goods include the following: goods for and after processing, repairs on goods and migrants' property items are excluded while net exports of goods under merchandising are included.

#### **General Provisions**

The table "The Russian Federation Merchandise Trade" includes monthly data on the merchandise trade of the Russian Federation with a geographical breakdown by (i) Commonwealth of Independent States member countries (CIS-countries) and (ii) non-CIS countries. The data are presented in millions of U.S. dollars and valued in accordance with the goods values converted into f.o.b. (a definition of the f.o.b. value is provided in commentary to table "The Russian Federation Balance of Payments", "Goods" section).

Data provided in the table "The Russian Federation Merchandise Trade" are included in the current account of the balance of payments and are compiled in accordance with the IMF's methodology.

- The table's sources of information are the following:
- reporting data on exports/imports of goods recorded by the Federal Customs Service with customs procedures singled out separately;
  - reporting data by the Federal State Statistics Service on: (i) exports of fish and marine products caught in open sea and sold outside the customs border of the Russian Federation, (ii) exports/imports of bunker fuel, (iii) migration flows that are the basis for estimation of migrants' property;
  - data from credit institutions' reports;
  - reporting data by the major exporting enterprises;
  - partner country data on selected items.

Data on merchandise trade are published in the CBR's weekly print edition *the Bank of Russia Bulletin*, and are available on the CBR's Internet website.

### **Individual Indicators Highlights**

**Exports of Goods** (balance of payments methodology) is the movement of (i) goods out of the customs territory of the Russian Federation recorded by the Federal Customs Service in accordance with the general trade system, and (ii) goods not registered by the Federal Customs Service — namely, fish and marine products caught in open sea and sold to nonresidents outside the customs border of the Russian Federation, goods procured by foreign carriers in Russian ports, goods for repairs, goods exported by migrants, goods exported by individuals for the subsequent selling, and other goods.

**Imports of Goods** (balance of payments methodology) covers (i) goods brought into the Russian customs territory and recorded by the Federal Customs Service in compliance with the general trade system, and (ii) goods not registered by the Federal Customs Service — namely, goods acquired from nonresidents without crossing Russia's customs border, goods procured by Russian carriers in foreign ports, goods for repairs, goods brought in by migrants, goods undeclared and/or inadequately declared when imported by legal entities, goods imported by individuals for the subsequent selling in Russia, and other goods.

**Trade balance** is defined as the difference between exports and imports of goods.

**Table 1.13**

### **International Reserves of the Russian Federation**

#### **General Provisions**

A country's international reserves are those external assets that are controlled by monetary authorities and used for financing balance of payments imbalances, for interventions in exchange markets, which affect the currency exchange rate, and for other related purposes.

Approaches stated in the IMF's publications: "International Reserves and Foreign Currency Liquidity. Guidelines for a Data Template" (2001) and the "Balance of Payments and International Investment Position Manual" (2009) are the methodological basis for compilation of data on international reserves of Russia.

The Bank of Russia calculates international reserves using the accounting and operational information and the data of Ministry of Finance and the IMF. Transactions are recorded on the value date. Accrued interest is included. Data are disseminated in US dollars and conversion is done using official exchange rates of foreign currencies against the Russian ruble and gold reference prices set by the Bank of Russia as of reporting date.

The Bank of Russia regularly publishes the data on the stock and the structure of international reserves, the estimations of its predetermined drains and also the metadata on the Bank of Russia Internet website, in the *Bulletin of Banking Statistics* and *the Bank of Russia Bulletin*. There are also quarterly published data on the IIP, disclosing the international reserves changes: transactions recorded in the balance of payment, exchange rate and other price changes.

#### **Individual Indicators Highlights**

The international reserves of the Russian Federation are highly liquid external assets that are available to the Bank of

Russia and the Government of the Russian Federation as of reporting date.

The international reserves consist of foreign exchange, SDR holdings, reserve position in the IMF and monetary gold.

**Foreign exchange** includes cash foreign currency; balances on nostro accounts including unallocated metal accounts in gold; deposits with the initial maturity of 1 year and less, including deposits in gold, loans arising from a reverse repo agreements in foreign central banks, the BIS, and other nonresident deposit-taking corporations, having the long-term creditability ratings of at least "A" by "Fitch Ratings" and "Standard & Poor's", or "A2" by "Moody's"; debt securities issued by nonresidents, having an issuer rating of at least "AA-" by "Fitch Ratings" and "Standard & Poor's", or "Aa3" by "Moody's", and other financial claims on nonresidents with the initial maturity of 1 year and less.

Securities provided as collateral under securities lending agreements (lent in exchange for other securities), are recorded in the international reserves whereas securities that have been transferred under repurchase agreements as collateral are excluded. Securities collateral received are not included as the international reserves.

The part of the Reserve Fund and the National Wealth Fund of the Russian Federation denominated in foreign exchange and placed on accounts with the Bank of Russia is the part of the international reserves.

Foreign exchange claims of the Bank of Russia and the Government of the Russian Federation on residents are not covered.

**Special drawing rights (SDRs)** are international reserve assets created by the IMF and allocated to members to supplement existing official reserves.

**Reserve position in the IMF** is the sum of the reserve tranche position (representing reserve asset component of the quota of the Russian Federation in the Fund) and the country's claims on the IMF arising from lending under the New Arrangements to Borrow (NAB).

**Monetary gold** is determined as standard bars with a purity of at least 995/1,000 held by the Bank of Russia and the Government of Russia. It comprises gold in vault, as well as en route and also in allocated accounts.

### **Chart 7.1. International Reserves Adequacy (International Reserves in Months of Import)**

Reserves adequacy is determined by comparison of the actual amount of the international reserves in months of imports of goods and services and the international benchmark reserves adequacy.

The international benchmark reserves adequacy is equal to three months.

The actual amount of the international reserves in months of imports is calculated as the ratio of the amount of the international reserves of the Russian Federation at the end of the reporting quarter to the average monthly import of goods and services in the reporting quarter and three preceding ones.

For example, the actual amount of the international reserves in months of imports for the first quarter of 2010 will be the ratio of the amount of the international reserves of the Russian Federation on April 1, 2010 to the average monthly import of goods and services for the period II—IVQ 2009 — IQ 2010.

The indicator is disclosed on a quarterly basis no later than four months after the end of the reporting quarter.

### **Table 1.14 International Reserves and Foreign Currency Liquidity — Russia**

#### **General Provisions**

The template recommended by the IMF is meant to provide exhaustive information on the official assets of the Russian Federation in foreign currency and movements of these resources related to different claims and obligations of monetary authorities in foreign currency for the 12 months following the reporting date. In the template data is presented on balance and off-

balance sheet transactions of monetary authorities in foreign currency, and supplementary information.

Data is published in terms of millions of U.S. dollars. Foreign exchange assets are converted to U.S. dollars using cross exchange rates of foreign currencies for the U.S. dollar as of the given date.

Blank fields in the tables signify the absence of respective financial instruments as of the reporting date.

Data sources for International Reserves and Foreign Currency Liquidity are: balance sheet and off-balance sheet data of the CBR, operational reports of the CBR and Minfin of Russia.

### **Individual Indicators Highlights**

Section I **Official Reserves and Other Foreign Currency Assets** provides information on the structure of Russia's international reserves as well as data on the non-reserve foreign exchange assets of monetary authorities. Comprehensive description of international reserves is given in the methodological comments to the table "International Reserves of the Russian Federation". Other foreign currency liquidity represents assets of the Bank of Russia and Minfin of Russia that do not meet the requirements for international reserves. Unlike reserve assets, non-reserve assets do not need to be external assets. They can be claims on residents.

Section II **Predetermined Short-term Net Drains on Foreign Currency Assets** describes the main directions of expenditure of foreign currency and sources of inflows of foreign currency.

Section III **Contingent Short-term Net Drains on Foreign Currency Assets** involves information on forthcoming changes in foreign exchange reserves of the Bank of Russia and Minfin of Russia as a result of exercising contingent assets and liabilities with remaining maturities of one year and transactions in options.

Reference data in Section IV **Memorandum Items** provides an explanation of the indicators recorded in Section I, reserves' currency composition by groups of currencies being disclosed.

### **Central Bank Survey, Credit Institutions Survey, Banking System Survey, Other Financial Institutions Survey (data covered insurance companies and private pension funds), Financial Sector Survey (data covered banking system, insurance companies and private pension funds)**

Central Bank Survey, Credit Institutions Survey, Banking System Survey, Other Financial Institutions Survey (data covered insurance companies and private pension funds), Financial Sector Survey (data covered banking system, insurance companies and private pension funds) are compiled in accordance with the international statistical standards on macroeconomic indicators (Monetary and Financial Statistics Manual (IMF, 2000) under which monetary indicators are presented across financial instruments and economy sectors.

This data presentation is applicable for an analysis of money supply and its structure, and the relationships of financial intermediaries with other sectors of the Russian economy also as with nonresidents.

The "Central Bank Survey," "Credit Institutions Survey" and "Banking System Survey" are published by the Bank of Russia on a monthly basis while the "Other Financial Institutions Survey" (data covered insurance companies and private pension funds) and "Financial Sector Survey" (data covered banking system, insurance companies and private pension funds) are published quarterly.

The preliminary data on basic indicators of the analytical accounts of the central bank and the banking sector are pub-

lished on the Bank of Russia website at term set by the IMF Special Data Dissemination Standard. Data can be updated in the course of quarter (final data for December can be updated in the course of half a year). The final data are published in the Bank of Russia monthly *Bulletin of Banking Statistics* and the IMF publication "International Financial Statistics".

**Table 1.15**  
**Central Bank Survey**

### **General Provisions**

The Bank of Russia's monthly aggregate balance sheet and the Minfin's data on international reserves of the Russian Federation government are the sources of information used to compile the "Central Bank Survey".

### **Individual Indicators Highlights**

**Net foreign assets** — netting of transactions made by monetary authorities with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include international reserves of the Russian Federation government (see comments to the table: "International Reserves of the Russian Federation") and less liquid nonreserve assets. The nonreserve assets in this table represent other assets of the Bank of Russia placed with nonresidents<sup>1</sup>, particularly, assets denominated in a limited conversion and the Russian Federation currencies, and long-term credits and deposits also in convertible currency. Claims on nonresidents are presented across *monetary gold and SDR holdings, foreign currency, deposits, securities other than shares, loans and other claims on nonresidents*.

**Liabilities to nonresidents** include all types of the Bank of Russia's borrowings with nonresidents (deposits, correspondent accounts of nonresident banks with the Bank of Russia, credits, other settlements with nonresident companies, etc.) as well as SDRs allocated to the Russian Federation. This indicator is presented across the *deposits, loans and other liabilities to nonresidents*.

**Claims on credit institutions** comprise loans extended by the Bank of Russia to credit institutions (including banks with revoked licenses), credit institutions' arrears and overdue interest on loans, funds extended by the Bank of Russia to credit institutions as REPO, and the Bank of Russia capital interest in credit institutions.

**Net claims on general government** include the Bank of Russia's claims on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities, government extrabudgetary funds and extrabudgetary funds of the RF constituent entities and local authorities less the Bank of Russia's liabilities to the general government.

**Claims on general government** are presented across *securities* (issued by the Russian Federation government and acquired by the Bank of Russia) and *other claims* (other Bank of Russia's accounts receivable due from the budget).

**Liabilities to general government** are presented across *deposits* (federal budget accounts, the budgets of the RF constituent entities and local authorities, deposits and other liabilities to the RF government, fiscal authorities in the RF constituent entities and local authorities, government extrabudgetary funds, extrabudgetary funds of the RF constituent entities and local authorities) and other liabilities (other Bank of Russia's accounts payable to the budget, and a contra entry of international reserves of the Russian Federation government).

**Claims on other sectors** include the Bank of Russia's claims on other financial institutions<sup>2</sup>, public nonfinancial organizations and other nonfinancial institutions<sup>3</sup>.

<sup>1</sup> Definitions of nonresidents and residents here and in "Credit Institutions Survey," "Banking System Survey," "Other Financial Institutions Survey (data covered insurance companies and private pension funds)", "Financial Sector Survey (data covered banking system, insurance companies and private pension funds)" correspond to similar definitions in the balance of payments statistics — see comments on the "Balance of Payments" table.

<sup>2</sup> "Other financial institutions" here and in "Credit Institutions Survey," "Banking System Survey," "Other Financial Institutions Survey" (data covered insurance companies and private pension funds), "Financial Sector Survey" (data covered banking system, insurance companies and private pension funds) are the nonbanking financial intermediaries. These are the organizations that fulfill financial functions for the purpose of money accumulation and redistribution. They comprise investment funds, trust, leasing and factoring companies, commodity and stock exchanges, brokerage firms operating on the stock market, insurance companies, nongovernmental pension funds, the state corporation "Deposit Insurance Agency" and the open joint-stock company "RUSNANO" established through reorganization of the state corporation "Russian Corporation of Nanotechnologies".

<sup>3</sup> Hereinafter nonfinancial organizations are the ones engaged in production and selling goods and services and not related to the financial sector.

**Claims on other financial institutions** include the Bank of Russia's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including overdue debt), overdue interest on credits extended to public nonfinancial organizations.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations, and other receivables in settlements with nonfinancial organizations.

**Monetary base** includes cash in circulation and the Bank of Russia's liabilities to credit institutions denominated in national currency (see also the comment to the table "Monetary Base (Broad Definition)").

**Currency in circulation** comprises currency issued by the Bank of Russia less cash in its vaults.

**Liabilities to credit institutions** are presented across *deposits* (required reserves deposited by credit institutions with the Bank of Russia, correspondent accounts, and account balances of other operations of credit institutions' (including banks with revoked licenses) with the Bank of Russia) and *securities other than shares* (the Bank of Russia bonds in the portfolios of credit institutions (at market value)).

**Other liabilities to credit institutions** include funds held by the Russian Federation resident credit institutions at the Bank of Russia, comprising funds in foreign currency, which are excluded from the monetary base.

**Deposits included in broad money** comprise all funds held by the Russian Federation resident organizations in the Bank of Russia under the current legislation. Deposits are classified by the level of liquidity as transferable deposits (including funds which can be immediately used as means of payment) and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Transferable deposits** include current and other demand accounts in national currency opened by Russian Federation resident organizations in the Bank of Russia.

**Other deposits** include the Russian Federation resident organizations' time deposits and other funds in national currency attracted by the Bank of Russia, also all types of deposits in foreign currency, and all interest accrued on deposit operations.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations and other nonfinancial organizations**.

**Shares and other equity** include the authorized and supplementary capital, the reserves and other funds of the Bank of Russia.

**Other items (net)** comprise assets and liabilities, which are not included in the above mentioned aggregates.

**Other liabilities** represent unrealized revaluation of foreign currency, precious metals and securities, current-year result, Bank of Russia retained earnings, deferred revenues, fixed asset depreciation, interbranch balance of settlements, and the Bank of Russia's other accounts payable.

**Other assets** include deferred expenditures, fixed assets, capital investments and other administrative expenses.

**Table 1.16**  
**Credit Institutions Survey**

### General Provisions

The sources of information for compiling the "Credit Institutions Survey" table are monthly balance sheets of credit institutions (excluding branches of Russian credit institutions abroad) and credit institutions with revoked licenses, balance sheets of the branches of foreign banks located in the Russian Federation, the balance sheet of Vnesheconombank (public corporation).

### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by credit institutions with nonresidents in foreign and national currency and precious metals.

As opposed to the balance of payments statistics nonresidents' equity in Russian credit institutions capital, reinvested earnings in nonresidents' equity and dividends aren't included in "Net foreign assets". These components are constituent parts of "Shares and other equity" in the Credit Institutions Survey.

Besides mentioned methodological discrepancies specified by international statistical standards "Net foreign assets" of the monetary statistics is largely consistent with the balance of payments ones. Data divergence may be caused by different information sources (credit institutions' balance sheets and statistical reports accordingly). To ensure data quality discrepancies are screened on a regular basis.

**Claims on nonresidents** — all transactions in assets made by credit institutions with nonresidents and presented across the following financial instruments: *foreign currency* — cash in foreign currency in credit institutions' vaults; *deposits* — deposits and other funds, including correspondent accounts in nonresident banks in foreign currency and national currency and precious metals; *securities other than shares* — debt securities and bills issued by foreign governments, banks and other nonresidents; *credit and loans* — credits extended to nonresident banks, nonresident legal entities and individuals, including funds extended to nonresidents as REPO; *other claims* — investments in shares of foreign companies and banks, funds in settlements with nonresident legal entities and other transactions with nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by credit institutions with nonresidents and present across the following financial instruments: *deposits* — balances on LORO accounts and other funds attracted into deposit accounts from nonresident banks, nonresident legal entities and individuals in foreign and national currency and precious metals, including interest accrued; *securities other than shares* — nonresident investments in Russian credit institutions debt securities; *loans* — credits and funds attracted from nonresidents as REPO; *other liabilities* — other transactions with nonresidents, including liabilities on letters of credit and other settlements with nonresident legal entities.

**Claims on the central bank** are presented across the following financial instruments: *cash* — cash in national currency in credit institutions' vaults; *deposits* — credit institutions' funds on accounts with the Bank of Russia (balances on correspondent accounts, required reserves, deposits, balances on accounts of other transactions); *securities other than shares* — credit institutions' investments in the Bank of Russia bonds (valued at market price).

**Net claims on general government** include the credit institutions' claims on the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government, constituent entities and local authorities extrabudgetary funds less the credit institutions' liabilities to the general government.

**Claims on general government** are presented across the following financial instruments: *securities* — the RF government securities, RF constituent entities and the local authorities securities held in the Bank of Russia portfolio; *other claims* — credits extended to the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government and constituent entities extrabudgetary funds and credit institutions' other accounts receivable to the budget.

**Liabilities to general government** are presented across the following financial instruments: *deposits* — deposits and other funds attracted from the RF government, fiscal authorities of the RF constituent entities and local authorities, the RF government, constituent entities and local authorities extrabudgetary funds including balances on accounts of the federal budget, budgets of the RF constituent entities and local authorities; *other liabilities* — credit institutions' other accounts payable to the budget.

**Claims on other sectors** include credit institutions' claims on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds of other financial institutions, regardless of their type of property on

the accounts of credit institutions, and credits extended to these institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations in national and foreign currency and precious metals, credit institutions' investments in the debt securities of nonfinancial organizations, investments in shares and other equity of nonfinancial organizations, and other accounts receivables from nonfinancial organizations.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended to individuals and individual entrepreneurs in national and foreign currency and precious metals.

**Liabilities to central bank** include credit institutions' debt on credits extended by the Bank of Russia (including arrears and overdue interest), and also funds extended by the Bank of Russia to credit institutions as REPO.

**Deposits included in broad money** comprise all funds held by the Russian Federation residents (legal entities and households) on operating credit institutions' accounts. Deposits are classified by the level of liquidity as transferable deposits (including funds, which can be used immediately as means of payment) and other deposits of the Russian Federation residents (that are not used directly as means of payment).

**Transferable deposits** include funds held by the Russian Federation residents (legal entities and households) in settlement, current and other demand accounts (including bank card payment accounts) opened with operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (legal entities and households) time deposits and other funds held in national currency, deposits denominated in all kinds of foreign-currency and in precious metals, including accrued interest on the deposits.

Data on transferable deposits and other deposits are broken down by the institutional sectors. Transferable and other **deposits** include ones of **other financial institutions**, ones of **public nonfinancial organizations**, ones of **other nonfinancial organizations** and **households**' ones.

**Deposits excluded from broad money** — the Russian Federation residents' funds on credit institutions' accounts, which are excluded from broad money in accordance with the definition. This indicator includes amounts on credit institutions' accounts which cannot be used during a certain period according to terms of contract or current terms of the credit institution's activities (e.g.: clients' accounts reserved for conducting transactions in purchase/sale of hard currency, clients' funds related to incomplete settlement operations, and also all deposits of Russian Federation residents with banks with revoked licenses).

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions and representing similar money substitutes, i.e. bonds, deposit and saving certificates, bills and bank acceptances circulating outside the banking system.

**Shares and other equity** are the own funds of credit institutions. They include authorized and supplementary capital, special, reserve and other funds formed through profits, results of revaluation of securities, precious metals and funds in foreign currency, current year financial results and profits and losses of previous years.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates, and consolidation adjustment.

**Other liabilities** comprise deferred income, provisions for losses on active transactions, fixed assets depreciation, and also credit institutions' other accounts payable.

**Other assets** include fixed assets, capital and other administrative expenses, gold and other precious metals reserves and deferrals.

**Consolidation adjustment** represents the differences in credit institutions' mutual liabilities and mutual claims.

**Table 1.17**  
**Banking System Survey**

### General Provisions

The "Banking System Survey" presents results of the consolidated data of the banking system (see "Central Bank Survey" and "Credit Institutions Survey"). The consolidation is made by subtracting the intersectoral claims and liabilities between credit institutions and the Bank of Russia and summing up their operations with other sectors of the economy and nonresidents). The monthly balance sheet of the Bank of Russia, the monthly aggregate balance sheet of credit institutions (excluding branches of Russian credit institutions abroad), balance sheets of the foreign banks branches located in the Russian Federation, the balance sheet of Vnesheconombank, and the Minfin's data on international reserves are the sources of information used to compile the "Banking System Survey".

### Individual Indicators Highlights

**Net foreign assets** comprise assets and liabilities transactions made by monetary authorities and credit institutions with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include foreign assets of monetary authorities and credit institutions.

**Liabilities to nonresidents** include all types of liabilities of monetary authorities and credit institutions to nonresidents.

**Domestic claims** comprise the total amount of the banking system's claims on other financial institutions, nonfinancial public organizations, other nonfinancial organizations and households, and net claims on the general government in the national and foreign currency and precious metals.

**Net claims on general government** represent the banking system's claims on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds less the banking system's liabilities to general government.

**Claims on general government** include the banking system's investments in securities issued by the Russian Federation government, constituent entities and local authorities, credits and other accounts receivable of the Bank of Russia and credit institutions with general government.

**Liabilities to general government** include funds of the federal budget, the RF constituent entities' budgets, deposits and other funds attracted by the banking system with general government of the Russian Federation, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds.

**Claims on other sectors** include claims of banking system institutions on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds transferred by the banking system to other financial institutions, credits extended to these institutions, and the banking system's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in the national and foreign currency and precious metals, investments in the debt and equity securities of nonfinancial organizations and other accounts receivable.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended by the banking system to individuals and individual entrepreneurs in the national and foreign currency and precious metals.

**Broad money liabilities<sup>1</sup>** include currency outside the banking system and non-cash funds of the Russian Federation residents (organizations and individuals) classified by the level of liquidity as transferable deposits (comprising funds that can be immediately used as means of payment), and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

<sup>1</sup> Equivalent to the indicator "Broad money".

**Currency outside banking system** includes currency issued by the Bank of Russia into circulation less currency holdings (cash vaults) of the Bank of Russia and credit institutions.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) opened by the Russian Federation residents (organizations and individuals) with the Bank of Russia and operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (organizations and individuals) time deposits and other funds in national currency attracted by the Bank of Russia and operating credit institutions, and also all types of deposits in foreign currency, precious metals accounts, and interest accrued.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households**.

**Deposits excluded from broad money** represent funds of the Russian Federation residents on accounts with credit institutions, which in accordance with the definition are not included in money supply.

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions that are close on money substitutes (bonds, deposit and saving certificates, bills and bank acceptances outside the banking system).

**Shares and other equity** are own funds of banking system organizations.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates and consolidation adjustment.

**Other liabilities** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey".

**Other assets** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey."

**Consolidation adjustment** represents the amount of differences in mutual liabilities and claims of the Bank of Russia and credit institutions.

**Table 1.18**  
**Money Supply (National Definition)**

#### General Provisions

The table "Money Supply (National Definition)" contains information on the amount, structure and dynamics of the M2 aggregate, a major monetary aggregate used in elaborating the economic policy and setting quantitative macroeconomic targets. The money supply is defined as the sum total of funds in the Russian Federation currency, intended for use as payment for goods, work and services and for the accumulation of savings by resident nonfinancial organizations and financial institutions (except for credit ones) and households.

The source of information for the calculation of the money supply is data of the monthly consolidated balance sheet of Russian credit institutions and the Bank of Russia consolidated balance sheet (the calculation includes obligations of credit institutions and the Bank of Russia to economic agents). In addition to being published in the Bulletin of Banking Statistics, information on the amount, structure and dynamics of the money supply is available on the Bank of Russia home page in the Internet.

#### Individual Indicators Highlights

**Cash in circulation (M0 monetary aggregate)** is the most liquid part of the money supply, accessible for immediate use as a mean of payment. It includes banknotes and coins in circulation (see the indicator "Currency outside banking system" in the table "Banking System Survey").

**M1 monetary aggregate** is a sum of cash in circulation and balances in the domestic currency on current and other demand accounts (including bank card payment accounts)

and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households in rubles.

**Money supply (M2)** is a sum of cash in circulation and balances in the domestic currency on current, other demand accounts (including bank card payment accounts), time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households. The money supply in the national definition includes all cash and non-cash funds of resident nonfinancial organizations and financial institutions (except for credit ones) and households in rubles.

Non-cash funds include transferable deposits and other deposits. Data on transferable and other deposits are presented across the institutional sectors. These deposits include ones of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Other deposits** include time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

Unlike the indicator "Broad money liabilities" in the table "Banking System Survey", non-cash funds do not include foreign currency deposits.

Non-cash funds that are accounted for in similar accounts in credit institutions whose licence has been revoked are not included in the M2 monetary aggregate.

**Table 1.19**  
**Monetary Base (Broad Definition)**

#### General Provisions

Table "Monetary Base (Broad Definition)" presents information on the volume, structure and dynamics of the monetary base. This indicator characterizes the ruble-denominated monetary obligations of the Bank of Russia, which ensure growth in the money supply. The monetary base is not a monetary aggregate but it serves as a basis for creating monetary aggregates, and therefore it is also called "high-powered money".

The monetary base (broad definition) comprises cash put into circulation by the Bank of Russia, including cash balances in bank vaults, balances in the required reserve accounts deposited by credit institutions with the Bank of Russia, funds in credit institutions' correspondent accounts denominated in rubles (including averaged amount of the required reserves) and deposit accounts with the Bank of Russia, credit institutions' investments in the Bank of Russia bonds (market value). The Monetary Base (the table "Central Bank Survey") is calculated just as the monetary base (broad definition).

The source of information used in calculating the monetary base (broad definition) is data from the Bank of Russia monthly consolidated balance sheet. In addition to the *Bulletin of Banking Statistics*, data on the volume, structure and dynamics of the monetary base (broad definition) can be found in the Bank of Russia home page on the Internet.

#### Individual Indicators Highlights

All elements of the monetary base (broad definition) are calculated in the Russian currency only.

**Cash in circulation, including cash balances in bank vaults**, is calculated as a sum of Cash (see table "Money Supply (National Definition)") and cash balances in bank vaults. Cash balances in Bank of Russia cash departments are not taken into account.

**Correspondent accounts balances of credit institutions with the Bank of Russia** are balances in the currency of the Russian Federation, including averaged amount of the required reserves (see also comments on tables 2.3—2.5).

**Required reserves** are balances in the required reserve accounts deposited by credit institutions with the Bank of Russia against their attracted funds in the currency of the Russian

Federation and in foreign currency (see also comments on tables 2.3—2.5).

**Table 1.20**

**Other Financial Institutions Survey (Data Covered Insurance Companies and Private Pension Funds)**

**General Provisions**

The Table “Other Financial Institutions Survey” is compiled according to the international statistical standards on macro-economic indicators (Monetary and Financial Statistics Manual (IMF, 2000) and contains data which illustrate the relations between insurance companies and private pension funds and other sectors of the economy and nonresidents.

The source of information used in compiling the Table “Other Financial Institutions Survey” is the data of federal statistical forms No. 1-FS (SK) “Insurance Company Borrowings and Investments” and No. 1-FS (NPF) “Private Pension Fund Financial Operations” quarterly reported by insurance companies and private pension funds to the Bank of Russia.

**Individual Indicators Highlights**

**Net foreign assets** — netting all transactions in assets and liabilities made by insurance companies and private pension funds with nonresidents.

**Claims on nonresidents** — all transactions in assets made by insurance companies and private pension funds with nonresidents: *foreign currency* — cash in foreign currency held by insurance companies and private pension funds; *deposits* — deposits with nonresident banks; *securities other than shares* — investments by insurance companies and private pension funds in debt securities, *credits and loans* — loans extended to nonresidents; *other claims on nonresidents* — other operations, including investments in shares issued by nonresidents, premium deposit for reinsurers-nonresident, share of reinsurers-nonresidents in insurance reserves and other accounts receivable from nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by insurance companies and private pension funds with nonresidents: *credits and loans* — credits and loans received by insurance companies and private pension funds from nonresidents; *other liabilities to nonresidents* — other liabilities of insurance companies and private pension funds, including insurance reserves formed under insurance and reinsurance agreements with nonresidents and debt on reinsurance operations with nonresidents.

**Claims on banking system** include *cash* — cash in the currency of the Russian Federation held by insurance companies and private pension funds; *other instruments* — funds on current accounts, deposits and other accounts with credit institutions, investments in the shares and debt securities of credit institutions, investments in certificates of deposit, and also loans extended to credit institutions.

**Net claims on general government** include claims of insurance companies and private pension funds on the Russian Federation government, constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of insurance companies and private pension funds to general government.

**Claims on general government** include insurance companies and private pension funds’ investments in the securities of the government of the Russian Federation, the RF constituent entities and local authorities.

**Liabilities to general government** include insurance reserves formed under insurance agreements with government of the Russian Federation, the RF constituent entities and local authorities, funds on compulsory medical insurance and loans extended to insurance companies by general government.

**Claims on other sectors** — claims of insurance companies and private pension funds on other groups of financial institutions, nonfinancial organizations and households.

**Claims on other financial institutions** include insurance companies and private pension funds’ investments in debt securities and shares of other financial institutions, settlement accounts with asset management companies, investments in mu-

tual funds shares and loans extended to other financial institutions, claims on operations of reinsurance.

**Claims on nonfinancial organizations** include insurance companies and private pension funds’ investments in debt securities and shares issued by nonfinancial organizations and loans extended to nonfinancial organizations.

**Claims on households** include loans extended by insurance companies and private pension funds to households.

**Securities other than shares** comprise bonds and bills issued by insurance companies.

**Loans** include credits and loans received by insurance companies and private pension funds from credit institutions, other financial institutions, nonfinancial organizations and households.

**Insurance technical reserves** comprise insurance reserves of insurance companies accumulated to cover the claims of resident policyholders: under life insurance agreements with households, under non-life insurance agreements with credit institutions, other financial institutions, nonfinancial organizations and households, under reinsurance contracts and funds of private pension funds accumulated to cover the claims of participants in pension plans under agreements on private pension provision, agreements on compulsory pension insurance and agreements on creating a professional pension system.

The survey gives data on *net equity of households in life insurance reserves*, *net equity of households in pension funds reserves*, *prepaid premiums and reserves for outstanding claims*.

*Net equity of households in life insurance reserves* is technical provisions insurance companies’ reserves formed against outstanding risks under life insurance agreements. *Net equity of households in pension funds reserves* comprises pension accruals and reserve for pension plan liabilities accumulated as part of pension reserves of pension funds. *Prepaid premiums and reserves for outstanding claims* include the amounts of unearned premium reserves and loss reserves formed for covering claims under non-life insurance and reinsurance contracts with residents.

**Shares and other equity** include the authorized capital of insurance companies, the founders’ joint investments and target funding of private pension funds, supplementary and reserve capital of insurance companies and private pension funds, and retained earnings of insurance companies and private pension funds.

**Other items (net)** include the balances of other assets and other liabilities, which are not included in the above-mentioned aggregates. Other liabilities comprise debts on unpaid pensions and accrued cash surrender value, deferred revenue, accounts payable under insurance, co-insurance and reinsurance contracts, other reserves, equalization reserve of private pension funds, other accounts payable and other liabilities; other assets represent nonfinancial assets, deferrals, other reserves and costs and other assets.

**Table 1.21**  
**Financial Sector Survey**  
**(Data Covered Banking System,**  
**Insurance Companies and Private Pension Funds)**

**General Provisions**

The table “Financial Sector Survey” (data covered Banking System, Insurance Companies and Private Pension Funds) presents the result of the consolidated data shown in the table “Banking System Survey” and the table “Other Financial Institutions Survey” (data covered Insurance Companies and Private Pension Funds). The consolidation is made by subtracting all intersectoral claims and liabilities between monetary authorities, credit institutions, insurance companies and private pension funds and by adding up their transactions to other resident and nonresident sectors.

The Bank of Russia compiles the table “Financial Sector Survey” on a quarterly basis.

**Individual Indicators Highlights**

**Net foreign assets** — netting all transactions in assets and liabilities made by monetary authorities, credit institutions, in-



insurance companies and private pension funds with nonresidents in foreign and national currency.

**Claims on nonresidents** include foreign assets of the banking system and insurance companies and private pension funds.

**Liabilities to nonresidents** include all types of liabilities of the banking system, insurance companies and private pension funds to nonresidents.

**Domestic claims** comprise claims of the banking system, insurance companies and private pension funds on other financial institutions, on nonfinancial institutions and households, and also net claims on general government.

**Net claims on general government** include claims of the banking system, insurance companies and private pension funds on the Russian Federation government, fiscal authorities of the RF constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of the banking system, insurance companies and private pension funds to the general government.

**Claims on general government** include investments of the banking system, insurance companies and private pension funds in the securities issued by the Russian Federation Government, constituent entities and local authorities, credits extended to government bodies and other accounts receivable.

**Liabilities to general government** include account balances of the federal budget, the RF constituent entities' budgets, deposits and other funds attracted by the banking system from the government of the Russian Federation, fiscal authorities in the RF constituent entities and local authorities, government and other extrabudgetary funds, insurance technical reserves made under insurance agreements with general government, and general government loans to insurance companies.

**Claims on other sectors** include claims of banking system institutions, insurance companies and private pension funds on other financial institutions, except for insurance companies and private pension funds, on nonfinancial organizations and households.

**Claims on other financial institutions** comprise investments of banking system, insurance companies and private pension funds in debt securities and shares of other financial institutions, except for insurance companies and private pension funds, settlements accounts with asset management companies, investments in mutual funds shares and credits and loans extended to other financial institutions, except for insurance companies and private pension funds, claims on operations of reinsurance.

**Claims on nonfinancial organizations** comprise investments by the banking system, insurance companies and private pension funds in debt securities and shares issued by nonfinancial organizations, credits and loans extended to nonfinancial organizations and other accounts receivable.

**Claims on households** include loans and credit extended by banking system, insurance companies and private pension funds to individuals and individual entrepreneurs.

**Currency outside financial sector** — cash issued by the Bank of Russia less cash in vaults of the Bank of Russia, credit institutions, insurance companies and private pension funds.

**Deposits** include funds held by the Russian Federation residents (nonfinancial organizations, other financial institutions, except for insurance companies and private pension funds, and households) in current accounts, time deposit and other funds attracted by the banking system, both included and excluded from broad money.

**Securities other than shares** include bonds, bills, deposit and saving certificates issued by credit institutions and insurance companies and invested outside the banking system, insurance companies and private pension funds.

**Loans** are the loans extended to credit institutions, insurance companies and private pension funds by nonfinancial organizations, households and other financial institutions, except for insurance companies and private pension funds.

**Insurance technical reserves** comprise total funds of private pension funds and insurance companies to cover the claims of participants in pension plans and resident insurance policyholders and beneficiaries: nonfinancial organizations, households and other financial institutions, and also reserves on contracts of reinsurance.

**Shares and other equity** are the own funds of banking system institutions, insurance companies and private pension funds. It is calculated as the sum of the aggregate Shares and Other Equity in the Tables "Banking System Survey" and "Other Financial Corporations Survey (data covered insurance companies and private pension funds)".

**Other items (net)** — assets and liabilities which are not included in the above-mentioned aggregates and consolidation adjustment between mutual liabilities and mutual claims of the banking system, insurance companies and private pension funds.

## Section 2. Main Indicators and Instruments of the Bank of Russia Monetary Policy

The CBR's major function comprises development and conduct of a unified government monetary policy aimed at defending and securing the sustainability of the ruble.

To implement the said function, the CBR applies a set of techniques and methods specified in the Federal Law "On the Russian Federation Central Bank (Bank of Russia)": interest rates for CBR transactions, percentage ratios for required reserves deposited in the CBR, open market operations, banks refinancing, foreign exchange regulation, and other operations.

This section contains information characterizing major areas of CBR operations as well as instruments and methods applied for monetary regulation of the economy.

**Table 2.1**  
**The Bank of Russia Balance Sheet**

### General Provisions

The accounting and compiling of the Bank of Russia balance sheet are regulated by the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on Accounting, Bank of Russia Accounting Rules No. 66-P, dated January 1, 2006 (with subsequent amendments) and other Bank of Russia enactments, issued in compliance with the above federal laws.

The Bank of Russia balance sheet form and the grouping of accounts for compiling it are approved by the Bank of Russia Board of Directors.

Pursuant to Article 25 of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), the Bank of Russia publishes its balance sheet every month.

In addition to being published in the monthly *Bulletin of Banking Statistics*, Bank of Russia financial statements are included in the Bank of Russia Annual Report.

### Individual Indicators Highlights

#### **By assets**

Assets are represented in the Bank of Russia balance sheet net of the provisions made for them.

**Precious metals** — this entry records precious metals reserves at the reference price.

**Funds placed with nonresidents and securities issued by nonresidents** — include CBR balances in ruble equivalent on correspondent accounts with nonresident banks, on deposit accounts with nonresident banks, loans extended to nonresident banks, reverse repos with nonresidents and foreign issuers' securities acquired by the CBR.

**Credits and deposits** include credits and deposits in the Russian and foreign currencies provided by the Bank of Russia to credit institutions, loans extended to credit institutions as repos and other credits in Russian rubles.

**Securities** are the Bank of Russia investments in the debt securities of the Russian Federation Government, debt securities of other issuers of Russian Federation, credit institutions' bills and shares of credit institutions and other organizations (Bank of Russia shareholding).

**Claims on IMF** — include quota subscription of the Russian Federation in IMF denominated in rubles, holdings of SDR and other funds of SDR on the account of the Russian Federation in IMF.

**Other assets** — incorporate balances on Bank of Russia fixed assets accounts, the funds transferred by the Bank of Russia to agent banks as compensation to depositors of bankrupt banks and the Bank of Russia claims on other transactions, and also negative exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year (see also the comment to an indicator **Other liabilities**).

#### **By liabilities**

**Cash in circulation** — sum total of the CBR banknotes and coins issued for circulation less (since January 1, 2012) cash in rubles in the Bank of Russia vaults and en route.

**Funds in accounts with the Bank of Russia** are the balances of funds in correspondent, deposit and required reserve accounts placed by credit institutions with the Bank of Russia,

funds raised through repo operations with nonresidents and the balances of accounts for federal, regional and local government budget funds, the state extra-budgetary funds and other funds of Bank of Russia customers.

**Float** is a float accounted for in the Bank of Russia payment system.

**Bank of Russia bonds** — reflect a cost of the bonds by the Bank of Russia.

**Liabilities to IMF** — include balances of funds on the IMF's accounts in rubles, the sum of the security in rubles in IMF's benefit, revaluation of IMF funds on accounts in IMF and the security in IMF's benefit and allocations of SDRs.

**Other liabilities** represent the Bank of Russia current-year revenues net of expenses (including that were recognized on accrual basis), liabilities on other operations, complementary Bank of Russia employee pension scheme funds, the balances of some other accounts and Bank of Russia retained earnings. Before January 1, 2010 the balance of unrealised revaluation of foreign currency, securities or precious metals was included in the item **Other liabilities**. Since January 1, 2010 positive exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year are reflected in this indicator, in a case of negative exceeding — in the item **Other assets**.

**Capital** is the sum of authorised capital, additional capital and reserve and special-purpose funds.

**Table 2.2**  
**Refinancing Rate**

### General Provisions

The "Refinancing Rate" table presents dynamics of changes in the refinancing rate since November 1997 (more prolonged dynamics of the refinancing rate — since January 1, 1992 — can be found on the CBR web site in the Internet).

Data on the effective refinancing rate are available on the CBR web site on the Internet on day after being fixed by the Bank of Russia's Board of Directors, are disseminated through the Reuters agency, Bloomberg Services and also published in the *weekly Bank of Russia Bulletin*.

### Individual Indicators Highlights

**Refinancing rate** — monetary policy instrument used by the CBR to impact upon interest rates in various segments of the financial market. It is set by the Board of Directors of the CBR.

**Table 2.3**  
**Required Reserve Ratios**  
**Table 2.4**

**Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities**

**Table 2.5**  
**Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia**

### General Provisions

The table "Required Reserves Ratios" presents the dynamics of the required reserves ratios of liabilities raised by credit institutions in the national and foreign currencies.

The table "Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia" presents the dynamics of the amount of these required reserves. The sum is a part of indicator "Correspondent account balances of credit institutions with the Bank of Russia" in table "Monetary Base (Broad Definition)".

The above-mentioned data and the decisions of the Board of Directors of the Bank of Russia on the changes of the required reserves ratios are published in the Bank of Russia Bulletin weekly. The data are also available on the Bank of Russia's website and disseminated by Reuters and Bloomberg Services.

### Individual Indicators Highlights

**Required reserves (reserve requirements)** are one of the main instruments of the Bank of Russia's monetary policy used for regulating the overall liquidity of the banking system. Reserve requirements are established in order to limit the credit institutions' lending ability and to avoid the unlimited growth of money supply. In the event of revocation of the banking licence the required reserves held with the Bank of Russia are used according to the procedures established by the federal laws and corresponding Bank of Russia regulations.

Pursuant to Article 38 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)" the amount of the required reserves as a percentage of a credit institution's liabilities and the procedure of their depositing with the Bank of Russia is established by the Bank of Russia's Board of Directors.

Credit institution's required reserves are held in the Bank of Russia's special accounts where they are placed through non-cash transactions and/(or) in the credit institution's correspondent account (subaccount) with the Bank of Russia (by maintaining in it corresponding monthly average balance of funds calculated in accordance with the averaging ratio established by the Bank of Russia).

**The scaling factor** is a numerical multiplier which value is in an interval from 0 up to 1. It's established by the Bank of Russia Board of Directors to compute the sum of liabilities of the credit institutions to other credit institutions — residents for the issued debt securities, that should be excluded from reserved obligations in accordance with the Bank of Russia Regulation No. 342-P, dated August 7, 2009, "On required reserves of the credit institutions".

The information on the size of scaling factor is published in the Bank of Russia Bulletin.

#### Note:

The required reserves averaging ratio is an indicator between 0 and 1, established by the Bank of Russia's Board of Directors to calculate the average amount of required reserves. It is published in the Bank of Russia Bulletin.

**The required reserves** averaging ratio is an indicator between 0 and 1, established by the Bank of Russia's Board of Directors to calculate the average amount of required reserves. It is published in the Bank of Russia Bulletin.

Credit institutions are authorized to calculate the average amount of required reserves using the Bank of Russia's averaging ratio.

**Table 2.6**  
**Fixed-term Rates on the Bank of Russia**  
**Deposit Operations**

The table "Fixed-term Rates on Bank of Russia Deposit Operations" shows time series of Bank of Russia fixed deposit interest rates since 2003 (time series over a longer period — since November 1997 — are shown on the Bank of Russia website). Bank of Russia fixed interest rate deposit operations are conducted in compliance with the Bank of Russia Regulation No. 203-P, dated November 5, 2002, "On the Procedure for Conducting Deposit Operations by the Central Bank of the Russian Federation with Credit Institutions in the Russian Federation Currency" with amendments (Regulation No. 203-P).

Information on the Bank of Russia fixed deposit interest rates is available on the Bank of Russia website and the CBDEPOS page of the Reuters news agency and on the page "CBR" on the Bloomberg Services on daily basis.

**Table 2.7**  
**Fixed-term Rates on the Bank of Russia**  
**Lombard Loans**

#### General provisions

The table "Fixed-term Rates on the Bank of Russia Lombard Loans" shows time series for interest rates on the Bank of Russia

lombard loans. The Bank of Russia lombard loans with fixed-term rates are extended according to the procedure established by the Bank of Russia Regulation No. 236-P, dated August 4, 2003, "On the Procedure for Extending by the Bank of Russia Loans against the Collateral (Blocking) of Securities" with amendments (Regulation No. 236-P).

Information on the fixed-term rates on the Bank of Russia lombard loans are available on the Bank of Russia website and on the CBCREDIT page of the Reuters news agency and on the page "CBR" on the Bloomberg Services on daily basis.

### Individual Indicators Highlights

**The fixed-term rate on lombard loans extended by the Bank of Russia for one, 7 and 30 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.8**  
**Fixed-term Rates on the Bank of Russia Loans**  
**Secured by Gold, Assets or Guarantees**

#### General provisions

The table presents time series of the fixed-term rates on the Bank of Russia loans secured by gold, assets or guarantees. The Bank of Russia extends loans secured by assets or guarantees with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 312-P, dated November 12, 2007, "On the Procedure for Extending Bank of Russia Loans Secured by Assets or Guarantees to Credit Institutions" (with amendments) (Regulation No. 312-P). The Bank of Russia extends gold-backed loans with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 362-P, dated November 30, 2010, "On the Procedure for Extending Bank of Russia Loans Secured by Gold to Credit Institutions" (Regulation No. 362-P).

### Individual Indicators Highlights

**The fixed-term rate on loans secured by assets and guarantees extended by the Bank of Russia for the period up to 90, from 91 to 180 and from 181 to 365 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**The fixed-term rate on loans secured by gold extended by the Bank of Russia for the period up to 90, from 91 to 180 and from 181 to 365 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.9**  
**Main Indicators of the Bank of Russia**  
**Intraday and Overnight Loans**

#### General provisions

The table contains information on the Bank of Russia's intraday and overnight secured loans extended on correspondent accounts (subaccounts) of resident credit institutions of the Russian Federation opened with the Bank of Russia. The information is presented on daily basis.

Intraday and overnight lending operations are carried out pursuant to the Bank of Russia's Regulations No. 236-P, No. 312-P and No. 362-P.

Intraday loans are extended as overdraft credit (debiting a credit institution's correspondent account (subaccount) above the balance on these accounts) to ensure effective and uninterrupted functioning of the Bank of Russia's payment systems, executing by credit organizations their liabilities and smoothing interest rate fluctuations on the interbank credit market. The fee for intraday loans fixed at nil is based on the decision of the Bank of Russia's Board of Directors.

Credit institutions' end of day debts on intraday loans are registered as overnight loans for one day and entered in a correspondent accounts (subaccounts) of credit institutions opened with the Bank of Russia. Presently the interest rate on the Bank of Russia's overnight loans equals the Bank of Russia's refinancing rate.

**Individual Indicators Highlights**

**Date** — the date on which the Bank of Russia extends loans.

**Extended loans** — the amount of loans extended by the Bank of Russia.

**Number of credit institutions (branches)** — the number of credit institutions (branches) which received Bank of Russia loans.

**Number of the Bank of Russia territorial institutions** — the number of the Bank of Russia territorial institutions with credit institutions' correspondent accounts (subaccounts) on which the Bank of Russia extended loans.

**Number of credit institutions (branches) in the Moscow region** — the number of credit institutions (branches) which received Bank of Russia loans on correspondent accounts (subaccounts) opened with the Bank of Russia's settlement establishments in the Moscow region.

**Loans extended in the Moscow region** — the amount of Bank of Russia loans entered on credit institutions' correspondent accounts (subaccounts) opened with the Bank of Russia's settlement units in the Moscow region.

**Table 2.10**

**Main Indicators Characterizing the Bank of Russia Operations on Secured Lending in Currency of the Russian Federation (Except for Intraday and Overnight Loans)**

**General Provisions**

The table contains information on the Bank of Russia's refinancing operations with credit institutions to regulate bank liquidity by extending rouble-denominated loans pursuant to the Regulations No. 236-P, No. 312-P, No. 362-P.

The table shows data on secured loans extended by the Bank of Russia including lombard and other kinds of loans (except for intraday and overnight loans).

Data on lombard loans are presented as the data on loans broken down into the main lombard loans instruments, number of lombard loan auctions and lombard loans average weighted interest rates.

Data on other kinds of secured loans of the Bank of Russia are presented by terms of funds accommodation and also average weighted interest rates.

Data on the Bank of Russia loans are available on the Bank of Russia's website and on the CBCREDIT page of the Reuters news agency website and on the page "CBR" on the Bloomberg Services.

**Individual Indicators Highlights**

**The average weighted rate** is a rate weighted by volumes of the Bank of Russia loans and by terms of use of loans.

**Table 2.11**

**Average Weighted Interest Rates on the Bank of Russia Deposit Operations**

**Table 2.12**

**Main Characteristics of the Bank of Russia Deposit Operations**

**Table 2.13**

**Main Characteristics of the Bank of Russia Deposit Auctions**

**General Provisions**

The Bank of Russia conducts deposit operations pursuant to Article 46 of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia) with the aim of regulating banking sector liquidity by taking credit institutions' funds on deposits. Deposit operations are conducted with resident credit institutions in the Russian Federation currency.

The conditions of fixed-term rates deposit operations and deposit operations on an auction basis are set up in Provision No. 203-P, dated November 5, 2002, and also in the official

information of the Bank of Russia site on the Internet, and also on pages CBDEPOS and CBDEPAUC news agency Reuters and on the page "CBR" on the Bloomberg Services.

The table "Average Weighted Interest Rates on the Bank of Russia Deposit Operations" contains information on monthly dynamics of average weighted interest rates by maturities. Average interest rates are weighted by amounts and actual borrowing terms of deposits. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

The table "Main Characteristics of the Bank of Russia Deposit Operations" contains information on monthly dynamics of the share of funds taken by the Bank of Russia on deposit on fixed-term rates and on an auction basis conditions in the total amount of funds taken by the Bank of Russia on deposit. Data are grouped by the dates on which funds were actually transferred to Bank of Russia deposits.

The table "Main Characteristics of the Bank of Russia Deposit Auctions" contains information on the results of deposit auctions.

**Individual Indicators Highlights**

**"One week"** is a deposit operation with a term of seven calendar days defines deposit operations as follows:

**"One week"** — in which funds are entered (transferred) to a "depo" account opened with the Bank of Russia on the day of transaction, while the deposited amount is returned and interest is paid on the seventh calendar day after the day on which funds were entered (transferred) to a "depo" account opened with the Bank of Russia;

**"Spot-week"** is a deposit operation with a term of seven calendar days, in which funds are entered (transferred) to a "depo" account opened with the Bank of Russia on the second working day after the operation day, while the deposited amount is returned and interest is paid on the seventh calendar day following the day on which funds were entered (transferred) to a "depo" account opened with the Bank of Russia.

**"One day"** is a deposit operation with a term of one calendar days defines deposit operations as follows:

**"Overnight"** — in which funds are entered (transferred) to a "depo" account opened with the Bank of Russia on the day of transaction, while the deposited amount is returned and interest is paid on the working day following the day of transaction;

**"Tom-next"** — in which funds are entered (transferred) to a "depo" account opened with the Bank of Russia on the working day following the day of transaction, while the deposited amount is returned and interest is paid on the working day following the day on which funds were entered (transferred) to a "depo" account opened with the Bank of Russia;

**"Spot-next"** — in which funds are entered (transferred) to a "depo" account opened with the Bank of Russia on the second working day after the day of transaction, while the deposited amount is returned and interest is paid on the working day following the day on which funds were entered (transferred) to a "depo" account opened with the Bank of Russia.

**"Demand deposit"** is a deposit operation in the course of which funds are entered (transferred) to the demand deposit account opened with the Bank of Russia on the operation day, while the Bank of Russia returns the demand deposit and pays interest (a part of remaining interest payable) on the working day following the day the credit institution requests the repayment of the demand deposit.

A credit institution may not request the Bank of Russia to repay the demand deposit on the day the funds are entered (transferred) to the deposit account with the Bank of Russia.

**Average weighted interest rate on all maturities of auctioned deposits** is an average interest rate on the deposits raised through all auctions (in the reporting period), weighted by their maturities and values.

**Average weighted interest rate on all deposit operations** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) on fixed terms and through auctions, weighted by their maturities and values.

The termination date of unclaimed demand deposits is taken equal to the end date of appropriated reporting period.

**Table 2.14**  
**REPO Aggregates**

**General Provisions**

The table "REPO Aggregates" contains information on the results of the Bank of Russia's REPO transactions with bonds in the form of auction and/or during the trading session at the GKO—OFZ market at the market-determined rate.

**Individual Indicators Highlights**

**Date** — the date of auction and/or Bond sales during the trading session.

**Average weighted rate** — the REPO rate weighted by the amounts of REPO transactions at the auction and/or during the trading session at the market-determined rate.

**Average weighted duration** — REPO duration weighted by the amounts of REPO transactions at the auction and/or during the trading session at the market-determined rate.

**Debt** — funds provided by the Bank of Russia at the REPO auction and/or during the trading session in transactions with the unredeemed second part.

**Funds provided** — funds provided by the Bank of Russia at the REPO auction and/or during the trading session on reporting date.

**Table 2.15**  
**Main Characteristics of the Bank of Russia Bond (OBR) Auctions**

**General Provisions**

The table "Main Characteristics of the Bank of Russia Bond (OBR) Auctions" contains information on the results of Bank of Russia bond auctions conducted under the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on the Securities Market and Russian Government Resolution No. 799, dated December 30, 2003, on the Specifics of the Procedure for Issuing Bank of Russia Bonds.

**Individual Indicators Highlights**

**Term to redemption** is the period of time before the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR maturity date.

**Redemption date** is the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR maturity date.

**Issue number** is the state registration number of the OBR issue, assigned to the issues registered before June 18, 2005, or the issue identification number, assigned to all other issues.

**Average weighted rate** is the yield to OBR redemption by the Bank of Russia, calculated on the basis of the average weighted price of the OBR issue on sale.

**Cut-off rate** is the yield to OBR redemption by the Bank of Russia, calculated on the basis of the cutoff price of the OBR issue on sale.

**Volume of demand at market value** is the total volume of competitive and noncompetitive bids made at the auction.

**Average weighted issue price** is the bid-weighted average price of all competitive bids met at the auction.

**Issue cut-off price** is the minimum OBR selling price set by the Bank of Russia upon the receipt of all bids.

**Table 2.16**  
**Main Indicators of the Bank of Russia Bond (OBR) Market**

**General Provisions**

The table "Main Indicators of the Bank of Russia Bond (OBR) Market" contains information on the major indicators characterising the OBR secondary market.

**Individual Indicators Highlights**

**Portfolio indicator** is the average yield to OBR redemption by the Bank of Russia, weighted by the terms to redemption of the bonds sold and volume in circulation at market value.

**Portfolio duration** is the average term to OBR redemption (redemption on the nearest of the following dates: the OBR redemption date set by the bond issue decision, the OBR redemption date on offer or the OBR redemption date), weighted by volume in circulation at market value.

**Turnover ratio at par value** is the ratio of the OBR turnover at par value on the secondary market to the OBR market volume at par value.

**Debt** is the funds obtained by the Bank of Russia by selling OBR issues through auction and/or at secondary market which have not been repurchased or redeemed by the Bank of Russia.

**Table 2.17**  
**Official Exchange Rate of US Dollar Against Ruble**  
**Table 2.18**  
**Official Exchange Rate of Euro Against Ruble**

**General Provisions**

Official exchange rates of foreign currencies against ruble are set and published by the Bank of Russia according to Article 53 of Federal Law "On the Central Bank of Russian Federation (Bank of Russia)".

Data on official exchange rates are disseminated on the day of their setting on the official webpage of the Bank of Russia ([www.cbr.ru](http://www.cbr.ru)) and published in the next issue of the *Bank of Russia Bulletin*.

**Individual Indicators Highlights**

**Official exchange rate of US dollar against ruble** is calculated and set by the Bank of Russia each business day on the basis of USD/RUB quotations in the domestic interbank foreign exchange market.

**Official exchange rate of euro against ruble** is calculated and set by the Bank of Russia on the basis of the official exchange rate of the US dollar against ruble and EUR/USD quotations in the international interbank foreign exchange market.

**Table 2.21**  
**Reference Prices of Precious Metals**

**General Provisions**

To promote further development of the precious metals market in Russia, the Bank of Russia, pursuant to its Ordinance No. 1283-U, dated May 28, 2003, "On the Procedure for Fixing Reference Prices of Refined Precious Metals", sets book prices of precious metals every business day at 2 p.m. Moscow time. They are calculated on the basis of real time spot prices of gold, silver, platinum and palladium from London Fixings and recalculated in rubles at official US dollar/ruble rate effective on the day following the day on which book prices were fixed.

The table "Reference Prices of Precious Metals" shows daily book prices of above precious metals for the accounting month.

To enable credit institutions to account for precious metals (gold, silver, platinum and palladium), it is established that reference prices of refined gold, silver, platinum and palladium come into effect on the business day following the day on which they were fixed and remain effective until the Bank of Russia sets new reference prices.

The Bank of Russia Ordinance No. 1284-U, dated May 28, 2003, "On Invalidating Some Bank of Russia Regulations" repealed the Bank of Russia Ordinance No. 652-U, dated September 30, 1999, "On the Procedure for Calculating the

Bank of Russia Buying and Selling Prices of Refined Precious Metals in Operations with Credit Institutions” (with amendments), which set the procedure for fixing prices for the Bank of Russia buying and selling precious metals on the domestic market.

The Bank of Russia Ordinance No. 1993-U, dated April 9, 2008, “On Amending Point 2 of the Bank of Russia Ordinance No. 1283-U, Dated May 28, 2003 on the Procedure for Fixing

Reference Prices of Refined Precious Metals”, cancelled since July 1, 2008, discounts for fixings equaling “average cost of delivery of each precious metal to the international market”.

The reference prices of precious metals fixed by the Bank of Russia are published in the Bank of Russia Bulletin, reported by Interfax, Prime-TASS, Reuters, Associated Press and other news agencies and available on the Bank of Russia home page on the Internet.

## Section 3. Financial Markets

### Subsection 3.1 Interbank Credit Market

#### Table 3.1.1 Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR)

#### Table 3.1.2 Monthly Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)

#### Table 3.1.3 Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR)

#### Table 3.1.4 Daily Weighted Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)

#### General Provisions

These tables present the rates for attracted/offered interbank loans for various maturities (1 day, 2 to 7 days, 8 to 30 days, 31 to 90 days, 91 to 180 days, 181 days to 1 year). The tables show the average monthly rates and intra-month dynamics of the interbank interest rates. Table 3.1.2 data can be used for analyzing fluctuations in posted bid rates as compared against the offered rates and actual rates settled for loans given to banks with various credit quality. In general, the data in the table are consistent with other data published in the Bulletin and can be applied to a comprehensive analysis of the financial market situation.

Data source: Form 0409701 "The foreign exchange and money markets transactions report" daily reports of a sample of contributing credit institutions operating in the Russian money market (see the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

The data on interbank interest rates are published in the monthly Bank of Russia Bulletin of Banking Statistics, the weekly Bank of Russia Bulletin and are also available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Average Moscow Interbank Bid Rates (MIBID) and Average Moscow Interbank Offered Rates (MIBOR)** are calculated as monthly average of the daily bid/offered interbank rates.

**Average Moscow Interbank Actual Credit Rate (MIACR), Average Moscow Interbank Actual Rate on Credits to Banks with Investment Grade Credit Rating (MIACR-IG) and Average Moscow Interbank Actual Rate on Credits to Banks with B-Grade Credit Rating (MIACR-B)** are calculated as monthly average of daily MIACR/MIACR-IG/MIACR-B rates.

**Moscow Interbank Bid/Offered Credit Rates** are calculated for each working day and every maturity as a simple average of daily bid/offered rates of contributing credit institutions for corresponding maturities. Maximal rates (10% of overall number of rates) and minimal rates (10% of overall number of rates) are excluded from calculation.

For every maturity the posted bid/offered rates are calculated as a simple average by the following formula:

$$\bar{p} = \frac{\sum P_n}{N}, \text{ where}$$

$\bar{p}$  — posted bid/offered rates (MIBID/MIBOR);

$P_n$  — posted bid/offered rate by credit institution "n";

$N$  — number of contributing rates of credit institutions.

**Moscow Interbank Actual Credit Rates (MIACR)** are calculated for each working day and every maturity as an average weighted of interest rates on actual interbank lending transactions. **Moscow Interbank Actual Rate on Credits to Banks with Investment Grade Credit Rating (MIACR-IG)** are calculated for each working day and every maturity as an average weighted of interest rates on actual interbank loans given (with appropriate correction to avoid double counting) to banks with

high credit rating (from Baa3 on Moody's scale or BBB- on Fitch and Standard & Poor's scales and higher).

**Moscow Interbank Actual Rate on Credits to Banks with B-Grade Credit Rating (MIACR-B)** is calculated for each working day and every maturity as a weighted average of interest rates on interbank loans given (with appropriate correction to avoid double counting) to banks with speculative credit rating (from B3 to B1 on Moody's scale or from B to B+ on Fitch and Standard & Poor's scales).

Transactions with maximal rates (10% of overall volume of transactions) and transactions with minimal rates (10% of overall volume of transactions) are excluded from calculation base of MIACR, MIACR-IG and MIACR-B rates. Interbank actual credit rates are calculated for every maturity as an average weighted by the formula:

$$\bar{p} = \frac{\sum K_i S_i}{\sum S_i}, \text{ where}$$

$\bar{p}$  — actual credit rate (MIACR/MIACR-IG/MIACR-B);

$K_i$  — interest rate on interbank loan "i" during the day;

$S_i$  — volume of interbank loan "i" during the day.

#### Table 3.1.5 Main Indicators of Interbank Credits (Deposits) Turnover and REPO Operations

#### Table 3.1.6 Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity

#### General Provisions

Data source: Form № 0409701 "The currency and money markets transactions report" daily reports of a sample of contributing credit institutions operating in the Russian money market (see the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation"). Tables include average daily turnover of credits (deposits) in the domestic money market and REPO operations with breakdown into the standard money market terms (tools).

#### Individual Indicators Highlights

Interbank credits (deposits) turnover includes interbank lending-borrowing operations on credits (deposits), unsecured and uncharged.

### Subsection 3.2 Exchange Market

#### Table 3.2.1 Trade at Interbank Currency Exchange

#### General Provisions

Information is provided by the results of trade in foreign currencies for rubles at the interbank currency exchanges, which participated in organization of the Unified trading session of interbank currency exchanges. The bidding participants are authorized banks, members of the exchanges (the Bank of Russia may also take part). Trading and settlements on the interbank currency exchanges are regulated by the rules approved by the authorized bodies of the interbank currency exchanges and agreed with the Bank of Russia.

The table contains data on US dollars and euros trade for rubles. Data are obtained from the monthly reporting of the authorized exchange markets and CBR regional departments.

In addition, relevant information is released by interbank currency exchanges.

#### Individual Indicators Highlights

**Average weighted rate** is defined as an average weighted rate with the following formula:

$$\bar{r} = \frac{\sum R_i V_i}{\sum V_i}, \text{ where}$$

$\bar{r}$  — average weighted rate;

$R_i$  — average weighted rate of a bidding session;

$V_i$  — trading volume.

**Trading volume** is the total volume of contracts settled over a bidding session.

### Table 3.2.2 Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation

### Table 3.2.3 Total Average Daily Currencies' Turnover of Forward FX Transactions on Domestic Currency Market of the Russian Federation

#### General Provisions

Table is based on data from credit institutions, which are the largest domestic currency market operators. The share of these credit institutions (further — the banks-respondents) in total turnover of FX transactions exceeds 99%.

#### Individual Indicators Highlights

Spot FX transactions currencies' turnover includes inter-bank transactions with settlements effected not later than the second bank business day after the transaction day.

Forward FX transactions currencies' turnover includes inter-bank transactions with settlements effected later than the second bank business day after the transaction day.

Spot FX/Forward FX transactions currencies' turnover includes exchange and over-the-counter transactions conducted among banks-respondents (excluding double-counting), and transactions conducted by banks-respondents with other credit institutions (residents and non-residents of the Russian Federation).

Spot FX/Forward FX transactions currencies' turnover includes also FX swap transactions (only one leg).

Total currencies' turnover is the total value of the deals (excluding double-counting).

### Table 3.2.4 Foreign Cash Flow Through Authorized Banks Across Russia

#### General Provisions

The table "Foreign Cash Flow Through Authorized Banks Across Russia" contains principal indicators of foreign cash circulation on the territory of the Russian Federation.

The table data was sourced from monthly reports of credit institutions that are licensed for foreign exchange transactions (authorized banks) on foreign cash flows and payments on foreign exchange cheques.

Information on foreign cash flow through Russia's authorized banks is available in the *Bulletin of Banking Statistics*, the weekly *Bank of Russia Bulletin* and placed on the CBR Internet web site.

#### Individual Indicators Highlights

**Total foreign currency receipts** — include all foreign currency cash receipts to vaults in authorized banks (and their branches) excluding the interbranch operations.

**Banks' imports (entered to the cash account) to Russia** — the amount of foreign cash import into the Russian Federation by authorized banks and entered to the credit institutions' cash balance account.

**Purchased from resident banks<sup>1</sup>** — the amount of foreign cash in held by authorized banks as a result of transactions with other resident banks.

**Purchased from individuals (residents and nonresidents) and accepted for conversion** — the amount of foreign cash purchased from residents and nonresidents against the currency of the Russian Federation or accepted for exchange (conversion), including damaged banknotes of foreign states (group of states) bought against the currency of the Russian Federation.

**Deposited into personal accounts (by residents and nonresidents)** — the amount of foreign cash deposited into personal foreign currency or ruble accounts by residents and nonresidents, including that acquired from bank (payment) cards, which are issued by the authorized bank or by other issuers, with the payment accepted by a credit institution employee (a teller). Funds deposited through automated teller machines (ATMs) are reported in the "other receipts" category, rather than in this indicator.

**Received from individuals (resident and nonresidents) for remittances without opening an accounts** — the amount of foreign cash deposited by residents and nonresidents for remittances from the Russian Federation without opening bank accounts, including remittances via money transfer systems. Authorized banks' commission for remittances that originated in the Russian Federation is not included in this indicator but shown in Other Receipts.

**Other receipts** — the amount of other foreign cash receipts, including:

- foreign currency commission charged for transactions with foreign cash and cheques;
- foreign cash, deposited on accounts of individuals — residents and nonresidents through automatic teller machines (without of a credit institution's employee)<sup>2</sup>;
- foreign cash returned by resident and nonresident legal entities formerly withdrawn from their foreign currency accounts with authorized banks for covering employee foreign travel expenses and not spent in full.
- foreign cash credited to legal entities' foreign currency current accounts;
- foreign cash held by authorized banks and brought to the Russian Federation by nonresident banks and booked on their correspondent accounts;
- appropriately authenticated banknotes held by authorized banks;
- earnings from selling goods for foreign currency in duty-free shops deposited on legal entities' accounts;
- foreign currency charges and duties paid in cash;
- foreign cash deposited by individuals to repay loans received from authorized banks;
- receipts from sales of foreign currency cheques;
- other legitimate foreign currency receipts.

**Total foreign cash expenses** — all types of foreign cash expenditures by authorized banks (branches) except for inter-branch operations.

**Banks' exports from Russia (cash withdrawn)** — amount of foreign cash exported from the Russian Federation by authorized banks.

**Sales to resident banks** — the amount of foreign cash sold (spent) by authorized banks in transactions with other authorized banks.

**Sales to individuals (residents and nonresidents) and payments as a result of conversion** — the amount of foreign cash sold to residents and nonresidents or paid out as a result of a foreign exchange operation (conversion).

**Personal account withdrawals (by residents and nonresidents)** — the amount of foreign cash withdrawals from personal accounts by residents and nonresidents as well as a result of foreign exchange operations and ruble account withdrawals, including payments with bank (payment) cards, which are issued by the authorized bank or by other issuers, with the payments accepted by a credit institution employee (a teller). Withdrawals through automated teller machines (ATMs) are reported in "other expenses" category, rather than this indicator.

**Remittances to individuals (residents and nonresidents) without opening an account** — the amount of foreign

<sup>1</sup> Terms of "residents" and "nonresidents" used for compiling tables "Foreign Cash Flow Through Authorized Banks Across Russia", "Individual Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks" and "Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches" are defined according to the Federal Law No. 173-FZ "On Foreign Exchange Regulation and Foreign Exchange Control", dated December 10, 2003.



cash paid out to residents and nonresidents as a result of remittances to the Russian Federation without opening an account.

- Other expenses** — the amount of other expenses, including:
- purchasing foreign currency cheques;
  - foreign cash, paid from the accounts of individuals (residents and nonresidents) through automatic teller machines (without of a credit institution's employee)<sup>1</sup>;
  - extending foreign currency loans to individuals;
  - foreign cash payments from legal entities' foreign currency current accounts;
  - other legitimate foreign currency expenses.

**Foreign cash balances at the end of reporting period** — foreign cash balance at the end of reporting month.

**Table 3.2.5**

**Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks**

**General Provisions**

The "Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks" table shows transactions in US dollars and the Euros, which are the key currencies available at the domestic foreign cash market.

Data are provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Along with releasing information on selected indicators of foreign cash operations by exchange offices of the authorized banks through *Bulletin of Banking Statistics*, it is also available on the CBR Internet web site.

**Individual Indicators Highlights**

**Average single transaction** — average foreign cash involved in one transaction. The indicator is defined as the ratio of foreign cash amount purchased/sold to/from residents or nonresidents for ruble cash to the number of transactions for foreign cash purchase/sale for rubles in cash.

**Number of transactions** — number of foreign cash purchases/sales for cash rubles.

**Average monthly rate** — average rate of foreign cash sales/purchases defined as the ratio of cash rubles received/paid for foreign cash to the amount of foreign currency purchased/sold for cash rubles from/to residents and nonresidents.

**Average transaction margin** — difference between rates of foreign cash purchase and sale.

**Percentage share of a specific foreign currency transaction in total volume of foreign cash transactions by exchange offices** — share of purchase/sale transactions for a specific currency (US dollar, Euro) in the total volume of transactions in all foreign currencies.

**Table 3.2.6**

**Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches**

**General Provisions**

The table shows purchase and sale transactions with individuals by authorized banks and their branches ranged by an average transaction amount. This differentiates between totals of foreign cash purchases/sales to/from individuals based on fixed amount intervals for transactions. The information is provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Information on average foreign cash purchase and sale transactions with individuals by authorized banks and their branches can be had through *Bulletin of Banking Statistics*, and it is also available on the CBR Internet web site.

**Individual Indicators Highlights**

**Transactions volume-based distribution** is defined as the ratio of foreign cash purchased/sold to/from residents and nonresidents in cash rubles to a number of foreign exchange transactions in cash rubles reported by each authorized bank's (branch or headquarters for lack of branches). The amount of purchased/sold foreign cash and the number of within-an-interval transactions by all branches or headquarters show the general distribution of the estimated average transaction.

**Subsection 3.3  
Main Characteristics of the  
Government Securities Market**

The subsection "Main Characteristics of the Government Securities Market" comprises data on specific placement and redemption parameters of short-term government bond (GKO) and federal loan bond (OFZ) issues and indicators characterising GKO and OFZ secondary trading.

For details about the terms and conditions of government securities issues, circulation and redemption, see the Provision of Bank of Russia No. 219-P, dated March 25, 2003, on the Servicing and Circulation of the issues of Government securities.

The data source for all tables characterising the GKO—OFZ market is the global certificate of issue and information provided on a daily basis by the Moscow Interbank Currency Exchange (MICEX).

Data on operations with government securities are published not only in the *Bulletin of Banking Statistics*, but also in the weekly *Bank of Russia Bulletin* and in the subsection "Government Securities Market" of the section "Financial Markets" in the Bank of Russia site on the Internet.

**Table 3.3.1  
Main Highlights of Auctions  
for OFZ Placement**

**General Provisions**

The table "Main Highlights of Auctions for OFZ Placement" contains information on the results of the OFZ primary placement.

**Individual Indicators Highlights**

**Date** — date of the OFZ primary placement.

**Bond code** determines the issue put up for auction.

**Demand volume** — maximum volume of the issue that auction participants were ready to acquire.

**Volume placed** — the issue volume actually acquired by auction participants.

**Cut-off price** determines the bottom price level of accepted bids.

**Average weighted price** is the ratio of proceeds to the bond volume placed.

**Official yield by the average weighted price** — yield to maturity calculated by the average weighted price in accordance with the official method of yield assessment for the given type of bonds (OFZ — effective yield).

**Table 3.3.2  
Data on Redemption and Coupon Payments  
on Government Securities**

**General Provisions**

The table "Data on Redemption and Coupon Payments on Government Securities" contains data on the expenses involved in bond redemption in the GKO—OFZ market.

**Individual Indicators Highlights**

**Date of placement** — the date of floating a security issue, which was redeemed or on which the coupon payments were effected.

<sup>1</sup> From January 2007 operations of purchasing (selling) foreign cash against the currency of the Russian Federation or accepting for exchange (conversion), made with using automatic teller machines, are not included in the indicators Other Receipts and Other expenses. These operations are shown in the indicators "Purchased from individuals (residents and nonresidents) and accepted for conversion" and "Sales to individuals (residents and nonresidents) and payments as a result of conversion".

**Security code** — a unique identifier of an issue given in accordance with the Provision.

**Volume of redemption/coupon payment** — the money spent on redemption/coupon payment.

**Volume in circulation** — the current nominal amount of securities in circulation on the payment date.

**Current coupon rate** — the rate of coupon income on the payment date.

### Table 3.3.3 Structure of Bonded Debt (the OFZ Part Thereof)

#### Table 3.3.4

#### Main Parameters of the OFZs Secondary Market

##### General Provisions

The table "Structure of Bonded Debt (the OFZ Part Thereof)" shows how the OFZ's market is structured in terms of bond maturity.

The table "Main Parameters of the OFZs Secondary Market" contains the principal indicators on OFZ's secondary trading.

These data apply to outstanding bonds only. For details about how these indicators are calculated, see the Bank of Russia site on the Internet.

##### Individual Indicators Highlights

**Share of total volume in circulation at par** — calculated as the ratio of the volume in circulation of a specific kind of securities to the volume of all outstanding bonds at face value.

**Market portfolio indicator** — mean effective yield on a specific kind of securities, weighted by time to redemption and volume in circulation.

**Market turnover indicator** — mean effective yield on a specific type of securities, weighted by time to redemption and turnover.

**Turnover rate** — the ratio of secondary market turnover to market volume.

**Duration** — the average volume-weighted period to interest payments on securities, including coupon payments.

**Permanent-income federal loan bonds** — federal loan bonds with a permanent coupon interest rate (these do not include investment federal loan bonds). This kind of securities differs from others in that their coupon interest rate remains unchanged throughout their life.

**Fixed-income federal loan bonds** — federal loan bonds with a fixed coupon interest rate. Unlike the permanent-income federal loan bonds, these bonds have coupon interest rates that change throughout their life.

**Federal loan bonds with sinking funds** — federal loan bonds whose nominal value is redeemed by installments. Coupon interest rate on these bonds is fixed for each coupon and coupon income is paid on the unredeemed part of nominal value.

**Federal loan bonds with sinking fund and floating income** are federal loan bonds, the nominal value of which is redeemed by tranches, and the coupon rate is variable and set on the basis of official inflation indicators. The coupon income is added to the unrepaid part of the nominal value.

### Table 3.3.5 Average Weighted Interest Rates on Government Securities Market

##### General Provisions

The table "Average Weighted Interest Rates on Government Securities Market" reflects the OFZ interest rates depending on residual maturities. The calculation covers all marketable issues.

The information on the average weighted interest rates of the Government securities market is placed on the Bank of Russia Internet web site also.

##### Individual Indicators Highlights

**The short-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities up to 90 days inclusive, weighted by residual maturities and trading volumes.

**The medium-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities from 91 to 364 days inclusive, weighted by residual maturities and trading volumes.

**The long-term indicator of the market portfolio** — an average of effective yields on issues with residual maturities over 364 days, weighted by residual maturities and trading volumes.

### Table 3.4 Main Share Price Indices

##### General Provisions

The table presents data on the MICEX index, the RTS index and the Moscow Exchange trade turnover.

The MICEX index has been calculated since September 22, 1997 (its initial value was set at 100 points) on the basis of ruble stock prices. Stocks included into the calculation base are selected on the basis of expert evaluation. The calculation base of the MICEX index is reviewed by the exchange no more than once every half of a year.

The RTS index has been calculated since September 1, 1995 (its initial value was set at 100 points). Stock prices are denominated in US dollars. The list of stocks used for the RTS index calculation includes stocks selected on the basis of expert evaluation and is reviewed once in three months.

##### Individual Indicators Highlights

**The Moscow Exchange trade turnover** is the value of transactions with stocks, conducted in secondary trading on the Moscow Exchange in ruble equivalent.

**MICEX index** has been constructed as an effective market capitalization weighted index of 30 most liquid stocks of Russian issuers listed on the MICEX Stock Exchange and included into the calculation base. The effective market capitalization of stocks takes into account a share of stocks outstanding in the secondary market (free-float).

**RTS index** is calculated as a ratio of the total market capitalization of 50 stocks, used for the index calculation, to the total market capitalization of the same stocks at the initial date, multiplied by the index value at the initial date and the adjusting coefficient for changes in the list of constituent stocks, weight coefficients and free-float coefficients for stocks of each type.

More detailed information on the calculation of the above indicators is available at the website <http://rts.micex.ru>.

## Section 4. Credit Institutions Performance

### Subsection 4.1 General Description

**Table 4.1.1**  
**Number and Structure of Credit Institutions**

#### General Provisions

The table "Number and Structure of Credit Institutions" provides data on the number and structure of the registered credit institutions in the Russian Federation.

Credit institutions are subject to the state registration pursuant to the Federal Law "On the State Registration of Legal Entities and Individual Entrepreneurs". They are registered according to the procedure established by Articles 4 and 59 of the Federal Law "On the Central Bank of the Russian Federation (the Bank of Russia)" and Article 12 of the Federal Law "On Banks and Banking Activities".

The Bank of Russia makes decisions on the state registration of credit institutions, grants banking licences to them and suspends and revokes such licences.

Data on the establishment, reorganization and liquidation of credit institutions and other data stipulated by federal laws are entered into the single state register of legal entities by the authorized registering body on the basis of the Bank of Russia decision on the corresponding state registration. The Bank of Russia interacts with the registration authority on issues relating to the state registration of credit institutions in accordance with the procedure agreed by the Bank of Russia with the registration authority. (For the procedure of registration of credit institutions and licensing of banking activities, see also the Bank of Russia Instruction No. 135-I, dated April 2, 2010, "On the Procedure for Making Decisions by the Bank of Russia on the State Registration of Credit Institutions and Issuing Banking Licences".)

To fulfill its controlling and supervisory functions, the Bank of Russia keeps the State Register of Credit Institutions in accordance with the procedure established by federal laws and the Bank of Russia rules and regulations issued in pursuance of these laws.

The register of licenses granted to credit institutions must be published by the Bank of Russia in the official Bank of Russia Bulletin at least once a year. Any change or addition to the register is published by the Bank of Russia within one month from the day it was entered into the register.

Information on official registration of credit institutions, granting them licenses, changes in their names, location, restructuring and liquidation are reported in the official weekly Bank of Russia Bulletin and placed on the CBR Internet web site.

#### Individual Indicators Highlights

The concepts of a credit institution, bank and nonbanking credit institutions are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — legal entity authorized by a special CBR permission (license) to make its profits from banking activities within the framework of the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Bank** — credit institution having an exclusive authority for complex banking operations, namely: to accept deposits of legal entities and individuals, to invest raised funds on its behalf and at its cost on terms of repayability, chargeability, and maturity, and also to open and keep banking accounts of individuals and legal entities.

#### **Nonbanking credit institution:**

- 1) credit institution authorized exclusively for banking operations, mentioned in points 3 and 4 (only in the part of banking accounts of legal entities connected with money transfers without opening banking accounts), and also in point 5 (only in the part of money transfers without opening banking accounts) and in point 9 part one Article 5 Federal Law "On Banks and Banking Activities" (nonbanking credit insti-

tutions authorized for money transfers without opening banking accounts and other banking operations connected with them);

- 2) credit institution authorized for selected banking operations, established by Federal Law "On Banks and Banking Activities". The permissible combination of banking operations for such nonbanking institutions are specified by the Bank Russia.

**Registered credit institutions** — credit institutions having the status of legal entities on a reporting date, including those prohibited from performing banking operations but still existing as legal entities.

**Credit institutions licensed for banking operations** — credit institutions registered by the Bank of Russia before July 1, 2002, or by the registration authority, and entitled to conduct banking operations.

**The Bank of Russia license** is a special permission of the Central Bank of the Russian Federation (the Bank of Russia) on whose basis a credit institution has the right to conduct banking operations. The banking license spells out the banking operations the given credit institution has the right to carry out, and also the currency in which these banking operations can be performed.

The following types of licenses may be issued to newly created credit institutions:

- license to conduct banking operations in rubles (without the right to accept individual deposits);
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to accept and invest precious metals. This license may be granted to a bank along with a license to conduct banking operations with funds in rubles and foreign currencies (without the right to accept individual deposits);
- license to accept individual deposits in rubles. This license may be granted to a bank simultaneously with the license for banking operations in rubles (without the right to accept individual deposits);
- license to accept individual deposits in rubles and foreign currency. This license may be granted to a bank simultaneously with the license for banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to conduct banking operations in rubles (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- license to conduct banking operations in rubles and foreign currency for nonbanking clearance credit institutions;
- license to conduct banking operations in rubles and foreign currency for nonbanking credit institutions carrying out credit-deposit operations;
- license to conduct banking operations in rubles and foreign currency for nonbanking credit institutions authorized for money transfers without opening accounts and other banking operations connected with them.

The following types of banking licenses may be issued to an operating credit institution for expansion of its activities:

- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- license to accept and invest precious metals. This license may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency or simultaneously with such a license;
- license to accept individual deposits in rubles;
- license to accept individual deposits in rubles and foreign currency. This license may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits) or simultaneously with it;

- general license;
- license to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to render collect of cash, bills, payment documents and cash service of individuals and legal entities).

**A general license** may be issued to a credit institution that has licenses to conduct all banking operations in rubles and foreign currency and also complies with the Federal Law “On Banks and Banking Activities” own funds (capital) adequacy requirements. A bank is not required to have a license to carry out banking operations with precious metals in order to receive a general license. A bank with a General license and own funds (capital) of at least 180 million rubles has the right to establish branches in foreign countries after obtaining a permission of the Bank of Russia and open representative offices after notifying the Bank of Russia. A bank holding a General license and capital of not less than 180 million rubles has the right with the permission and in accordance with requirements of the Bank of Russia to establish subsidiaries on the territory of a foreign state.

**The Bank of Russia’s licenses to accept deposits of individuals** — license to accept individual deposits in rubles and license to accept individual deposits in rubles and foreign currency.

**The authorized capital of a credit institution** is based on funds contributed by owners (shares and other equity) and determines the minimum amount of assets serving as a guarantee to creditors.

As of the date of application for the state registration and a license to conduct banking operations the minimum amount of the share capital for newly created credit institution complies with the Article 11 of the Federal Law “On Banks and Banking Activities”.

**Registered authorized capital of credit institutions** — aggregate value of credit institutions’ authorized capitals as registered in the State Register of Credit Institutions, i.e. after the authorized registrar has made in the single state register of legal entities an entry on the state registration of changes in charter documents of a credit institution (or an entry on the state registration of a new version of charter documents of a credit institution) (after July 1, 2009 — records about the state registration of changes of charters of the credit institutions were made (records about the state registration of charters of the credit institutions in new version), that contains information on the registered authorized capital).

**Branches of credit institutions having the right to conduct banking operations** — structural units of credit institutions located separately from headquarters, which perform on their behalf a full range or selected banking transactions specified by the CBR license.

The line “Sberbank branches” shows Russia’s Sberbank branches that were entered into the State Register of Credit Institutions and had their reference numbers assigned. Before January 1, 1998, the line provided the total number of Savings Bank (Sberbank) branches.

**Representative offices of credit institutions having the right to conduct banking operations** — autonomous structural units of credit institutions having a different location, acting on their behalf and protecting their interests. Representative offices are not entitled to conduct banking operations.

**Additional offices, cash credit offices, external cash desks, operational offices, mobile banking offices of credit institutions having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the normative acts of the Bank of Russia.

**Credit institutions with revoked licenses** — credit institutions whose banking licenses were revoked following a decision by the CBR under the Federal Law “On the Central Bank of the Russian Federation (the Bank of Russia)”.

Following the publication of the CBR’s decision to revoke a license, a credit institution loses its authority to make transactions or complete contracts except for ones specified in Article 20 of the Federal Law “On Banks and Banking Activities”.

**Credit institutions subject to liquidation** — credit institutions subject to liquidation:

- a) without signs of bankruptcy by the decision of:
  - a general meeting of stockholders (equity holders) or its body authorized to do so by the founding documents (voluntary liquidation in accordance with paragraph 2 of point 2 of Article 61 of the Civil Code of the Russian Federation);
  - an arbitration court (compulsory liquidation in accordance with paragraph 3 of point 2 of Article 61 of the Civil Code of the Russian Federation).
- b) with procedures of bankruptcy by the decision of an arbitration court (which may rule a credit institution bankrupt and initiate bankruptcy proceedings in accordance with point 1 of Article 65 of the Civil Code of the Russian Federation, Federal Law No. 127-FZ, dated October 26, 2002, “On Insolvency (Bankruptcy)” and Federal Law No. 40-FZ, dated February 25, 1999, “On Insolvency (Bankruptcy) of Credit Institutions”).

**Credit institutions in receivership with court-appointed interim trustees (structure of a liquidating commission is agreed)** — credit institutions subject to liquidation:

- a) without any signs of bankruptcy, in which
  - the stockholders (equity holders) or a body that has taken the decision to liquidate the credit institution have appointed liquidation commissions (liquidators), approved by the Bank of Russia;
  - a liquidator has been appointed by the decision of an arbitration court;
- b) through bankruptcy proceedings, following a decision by an arbitration court to introduce receivership and appoint a receiver.

**Table 4.1.2**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

#### General Provisions

The table “Number of Credit Institutions with Nonresidents Equity” carries information on nonresidents’ participation in the authorized capital of credit institutions in the Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions “residents” and “nonresidents” used for calculating the indicators of this table are defined in accordance with the Russian Federation Law “On Foreign Exchange Regulation and Foreign Exchange Control”, No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity** is a resident credit institution whose authorized capital is formed with the nonresidents’ participation regardless of their share in it.

When calculating indicators of the table, credit institutions with the General license were not included in the number of credit institutions licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 4.1.3**  
**Credit Institutions Grouped by**  
**Registered Authorized Capital**

#### General Provisions

The table “Credit Institutions Grouped by Registered Authorized Capital” is complementary to the table “Number and Structure of Credit Institutions” and presents quantitative distribution by the size of registered authorized capital (see comments on the “Number and Structure of Credit Institution” table). Authorized

capital is broken down by intervals giving an overview of small, medium and large Russian credit institutions. The quarterly supplement to the *Bulletin of Banking Statistics* provides similar data dissected by Russian regions.

The data source is the State Register of Credit Institutions.

Along with releasing information on the breakdown of credit institutions by the size of their authorized capital through the *Bulletin of Banking Statistics*, it is also available in weekly the *Bank of Russia Bulletin*, and on the CBR Internet web site.

**Table 4.1.4**  
**Credit Institutions Grouped by the Share**  
**of Nonresidents Equity**

#### General Provisions

The table "Credit Institutions Grouped by the Share of Non-residents Equity" shows the numerical distribution of credit institutions ranged by the size of the nonresidents' participation share in the authorized capital and incorporated into groups.

Data source are reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

See the commentary to table "Number of Credit Institutions with Nonresidents Equity".

**Table 4.1.5**  
**Selected Indicators of Credit Institutions**  
**Performance Grouped by Assets**

#### General Provisions

The table "Selected Indicators of Credit Institutions' Performance Grouped by Assets" includes major performance indicators for tiers of credit institutions, which are first ranked by their assets and then grouped into tiers depending on their rank. Tier performance indicators show typical investment and borrowing patterns for different tiers of credit institutions.

The data source is monthly aggregate balance sheets of the credit institutions that operate in Russia (including balance sheets of their branches).

#### Individual Indicators Highlights

**Number of branches throughout the Russian Federation territory** — branches of credit institutions recorded in the State Register of Credit Institutions (for additional information on the State Register of Credit Institutions, see commentary to the table "Number and Structure of Credit Institutions").

**Loans, deposits and other funds** — debt (overdue debt included) owed by resident and nonresident legal entities (including the Ministry of Finance, financial authorities and organizations, extrabudgetary funds, all categories of public and private enterprises, credit institutions and individual entrepreneurs) and private individuals and foreign states to credit institutions on loans, deposits and other funds in rubles, foreign currency and precious metals, and investments in acquired claims.

**Loans and other funds extended to organizations other than credit institutions** denote the debt (overdue debt included), owed by resident nonfinancial and financial organizations (except credit institutions) and individual entrepreneurs to credit institutions on all loans and other funds in rubles, foreign currency and precious metals. This indicator does not include the loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans and other funds to individuals** denote the debt, including overdue debt, owed to credit institutions on all kinds of

loans and other funds extended to resident and non-resident individuals, except unincorporated individual entrepreneurs, in rubles and foreign currency.

**Loans, deposits and other funds extended to credit institutions** denote the debt, overdue debt included, on loans, deposits and other funds placed with resident and non-resident credit institutions in rubles and foreign currency.

**Overdue debt on loans, deposits and other funds extended to organizations/credit institutions/individuals** — overdue debt on loans, deposits and other funds placed by resident and non-resident legal entities, individuals and foreign states. Indicator includes overdue debt on operations with precious metals, in rubles and foreign currency. This indicator does not include overdue interest.

**Investments in Russian government securities and the Bank of Russia bonds** denote credit institutions' investments in debt obligations issued by the Russian Government and the Bank of Russia. These investments are booked for at their balance-sheet value (regardless of any revaluation).

**Investments in bills** — the value of discounted bills of exchange acquired by credit institutions, including those that have not been paid on time (both protested and unprotested), and interest accrued on them in national and foreign currency.

**Investments in equities and shares of resident organizations other than credit institutions** — credit institutions' investments in resident organizations' equity securities booked at their fair value through profit or loss, for equity securities available for sale, at their balance-sheet value without revaluations, as well as authorized capital investments in resident enterprises.

**Total funds in organizations accounts** — aggregate balances of accounts owned by organizations, except deposit accounts, and by individual entrepreneurs in rubles, foreign currency and precious metals. This indicator does not include federal, regional and local government and other budget funds, as well as funds owned by extrabudgetary funds. Nor does it include the funds that have been debited from customer accounts but are yet to be transferred through a credit institution's correspondent account.

**Total budget and extrabudgetary funds in accounts** denote governments' funds, as well as balance accounts of extrabudgetary funds.

**Deposits of individuals accepted by credit institutions** — deposits and other funds accepted by credit institutions (including savings certificates), unfulfilled obligations under deposit and other borrowing arrangements, funds in other individual accounts (resident and nonresident funds both in rubles and foreign currency). This indicator does not include the funds of individual entrepreneurs, individual election funds, transfers from and in Russia, unfulfilled interest obligations, interest accrued on deposits that are credited to separate accounts, and balances of accounts which can not be classified unambiguously.

**Credit institutions bonds, bills and acceptances** denote the nominal value of securities issued by credit institutions, such as bonds, bills and acceptances.

**Equity capital** denotes the unencumbered property of credit institutions. Since April 1, 2003, this indicator has been calculated in compliance with the Bank of Russia Regulation No. 215-P, dated February 10, 2003, "On the Methodology of Determining a Credit Institution's Own Funds (Capital)".

The sources of data are reports filed by Russian credit institutions under Form No. 0409134 "Own Funds (Capital) Calculation".

**Total assets** — value of credit institutions' assets. Net value is used for account balances that show funds and assets in transfer.

For details on individual indicators in this Table, see the following Tables: Deposits of Individuals Accepted by Credit Institutions; Funds of Organizations Accepted by Credit Institutions; Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives; Funds Raised Through Banking Bills from Legal Entities and Individuals; Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions; Discounted Bills; Investment Portfolio of Credit Institutions and Derivatives. The data could be supplemented with monthly

balance sheets of credit institutions disclosed on the Bank of Russia's website (For more information, see the Bank of Russia's website, section Banking Statistics).

**Table 4.1.6**  
**Financial Performance of Credit Institutions**

#### General Provisions

The Table "Financial Performance of Credit Institutions" includes indicators characterizing the financial performance of operating credit institutions for the period from the beginning of current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions. The data are based on the financial statements of Russia's operating credit institutions submitted in accordance with Form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U dated of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Total profit (+)/loss(–) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**Profit made by profit-making credit institutions** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**Share of profit-making credit institutions** is the share of credit institutions that have made profit or posted a zero result from activities in the period from the beginning of the year under review in the total number of operating credit institutions.

**Loss of loss-making credit institutions for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**Share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by the decision of the shareholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to shareholders (equity holders).

**Table 4.1.7**  
**Distribution of the Credit Institutions by Own Funds (Capital)**

#### General Provisions

The table contains indicators that characterise total own funds (capital), as well as the number of small, medium and large credit institution (by the amount of capital) in the Russian banking sector. From April 1, 2003 own funds (capital) are calculated according to the Bank of Russia Regulation No. 215-P dated February 10, 2003 "On the Methodology of Determining a Credit Institution's Own Funds (Capital)".

Data on the credit institutions going through insolvency prevention measures including credit institutions on which the decision on insolvency prevention was taken in September 2008, before the Federal Law No. 175-FZ dated October 27, 2008 "On Additional Measures to Support the Financial System of the

Russian Federation in the period up to December 31, 2014" came into affect are shown separately.

The value of own funds (capital) is broken down into intervals to present the number of small, medium and large credit institutions over the territory of the Russian Federation.

The data are provided on operating credit institutions of the Russian Federation in accordance with Form 0409134 "Own Funds (Capital) Calculation".

#### Individual Indicators Highlights

**Own funds (capital) of credit institutions** — property of credit institutions free of obligations.

**Capital adequacy ratio** — provides a capital adequacy ratio calculated for credit institutions ranged by groups depending on the amount of own funds (capital) as of reporting date (percent).

Capital adequacy ratio of credit institutions (N1) regulates (contains) the risk of credit institution's insolvency and sets the minimum own funds (capital) charge, necessary and sufficient to cover credit and market risks. Capital adequacy ratio of credit institutions is calculated as ratio of own funds (capital) of credit institutions to its risk-weighted assets according to the Bank of Russia Instruction No. 110-I dated January 16, 2004 "On Banks' Required Ratio" (with amendments).

### Subsection 4.2 Borrowings

**Table 4.2.1**  
**Deposits of Individuals Accepted by Credit Institutions**  
**Table 4.2.2**  
**Funds of Organizations Accepted by Credit Institutions**

#### General Provisions

The tables present data on one of the major transactions in liabilities, namely, deposits accepted by credit institutions in domestic and foreign currency from legal entities and individuals to deposits. Data are broken down by maturity periods specified in the deposit and other contract terms including all complementary agreements and addendums. The tables show total account balances accepted by credit institutions. The data compilation methodology for the information in these tables differs from that used for similar data in the "Credit Institutions Survey" table, which is used for the analysis of money supply and its structure. The data in these tables do not cover deposits of legal entities and individuals with Vnesheconombank, which is not within the scope of credit institutions authorized by the Bank of Russia, but include funds accepted from nonresidents. They also do not cover accrued interest. Discrepancies among individual indicators can be found below.

In Table "Funds of Organizations Accepted by Credit Institutions", the funds accepted from credit institutions are shown including loans, deposits and other funds. This table also shows funds in the accounts of individual entrepreneurs.

The data source is monthly aggregate balance sheets of operating Russian credit institutions.

#### Individual Indicators Highlights

**Ruble/foreign currency deposits by maturity** — comprise cash and non-cash funds in Russian or foreign currency placed by legal entities and individuals (both resident and non-resident) deposited with credit institutions under bank deposit agreements or bank account agreements (including savings/deposit certificates). Tables provide a breakdown of deposits by types of depositors (individuals and legal entities, such as organizations and credit institutions) and by maturity. These indicators do not include funds of individual entrepreneurs, individual election funds, remittances in/from the Russian Federation, interest arrears, accrued interest on deposits accounted for in separate accounts and balances of accounts which can not be classified unambiguously.

**Demand deposits** are funds that must be returned (paid out) at first notice (on demand deposit terms) and funds that must be returned (paid out) upon the onset of the condition (event) provided for in the agreement, whose specific date is unknown (on the terms “upon the onset of the condition (event)”).

**Time deposits** are the deposits taken by a credit institution on the condition that they will be returned upon the expiry of the time period established by the agreement. Interest rates on time deposits are set by credit institution deposit agreements.

**Deposits of individuals** are the deposits and other funds accepted by credit institutions from individuals, including savings certificates issued by credit institutions, unfulfilled obligations under deposit-taking and other borrowing arrangements and funds in other individual accounts. This indicator does not include the funds of individual entrepreneurs, individual election funds and transfers from and in Russia.

**Individual entrepreneurs' funds** are the funds of individuals engaged in entrepreneurial activities without registering as a legal entity.

**Deposits and other funds raised from organizations** are the deposits and other funds raised (on demand or for a specified term) from government bodies and extrabudgetary funds of all levels, all categories of financial organizations, except credit institutions, and nonfinancial organizations (these include the certificates of deposit issued by credit institutions) and unfulfilled obligations under deposit and other borrowing arrangements.

**Loans, deposits and other funds accepted from credit institutions** comprise the deposits, loans and other funds raised from credit institutions and nonresident banks.

**Table 4.2.3**

**Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles**

**Table 4.2.4**

**Average Weighted Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency**

**Table 4.2.5**

**Average Weighted Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency**

**General Provisions**

The tables display average weighted deposit interest rates in rubles and foreign currency offered by credit institutions to individuals, nonfinancial organizations and credit institutions. The data are broken down by maturity and cover new business within the reporting month.

Data source: Form 0409129 monthly reports of operating credit institutions (see the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”).

Along with the Bank of Russia monthly Bulletin of Banking Statistics, data on average weighted rates for individual short-term deposits in the domestic currency are published in a statistical publication of the IMF “International Financial Statistics”.

**Individual Indicators Highlights**

**Average weighted interest rates on individual deposits, nonfinancial organizations' deposits and credit institutions' deposits** are average weighted annualized interest rates on individual, nonfinancial organizations' and credit institutions' deposits that were accepted by operating credit institutions in the reporting month. The data are provided with a breakdown by the following maturities: up to 30 days (including demand deposits), from 31 to 90 days, from 91 to 180 days, from 181 days to 1 year, all maturities up to 1 year and all maturities over 1 year. Interest rates on individual deposits with maturities of up to 30 days, excluding demand deposits, and interest rates on de-

posits with maturities up to 1 year, excluding demand deposits, are also published.

Average weighted deposit rates are calculated as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted deposit rate;

$P$  — nominal annual deposit rate;

$V$  — amount of a deposit.

**Table 4.2.6**

**Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives**

**General Provisions**

The table contains data on Russian and foreign currency funds raised by credit institutions by issue of debt securities (deposit and savings certificates and bonds) and also data on derivatives at fair value being a liability. Nominal values of the deposit and savings certificates and bonds are provided with a breakdown by their maturities. Absent data for a specific period means no borrowing in the period. This table does not include interest and coupon accrued on securities issued.

The data source is the monthly aggregate balance sheet of operating Russian credit institutions.

**Individual Indicators Highlights**

**Savings (deposit) certificate** is a kind of time deposit (see the commentary to the indicator “Time deposits” in tables “Deposits of Individuals Accepted by Credit Institutions” and “Funds of Organizations Accepted by Credit Institutions”) and a security that certifies the amount of deposit made in a credit institution and the right of the depositor (certificate-holder) to receive, upon the expiry of the agreed term, the deposit and interest indicated in the certificate in the credit institution that issued the certificate or any of its branches. The savings certificates (certificates of deposit) are denominated in rubles. For more detailed information about savings certificates and certificates of deposit, see the Regulation “On Savings and Deposit Certificates Issued by Credit Institutions”, approved by the Bank of Russia Ordinance No. 333-U dated August 31, 1998. In tables “Deposits of Individuals Accepted by Credit Institutions” and “Funds of Organizations Accepted by Credit Institutions”, the savings certificates and certificates of deposit are included in organizations' and individual deposits, respectively.

**Bond** is a financial security providing the holder's right for receiving, in due time, the nominal value of the bond or some other tangible equivalent. Bonds also provide fixed interest payments or some other tangible equivalent.

**Derivatives** at fair value being a liability<sup>1</sup>.

Derivative is a liability, if the overall estimated value of contractual liabilities on a counterparty exceeds corresponding contractual claims to the same counterparty and a credit institution expects an decrease of future economic benefits resulting from retirement of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially unfavorable conditions for the credit institution.

**Table 4.2.7**

**Funds Raised Through Banking Bills from Legal Entities and Individuals**

**General Provisions**

The table “Funds Raised Through Banking Bills from Legal Entities and Individuals” contains credit institutions' liabilities on issued bills and bank acceptances.

The data source is the monthly aggregate balance sheet of operating credit institutions.

**Individual Indicators Highlights**

**Bill** — direct financial liability that is completed in a legally prescribed form and issued by a promisor to a billholder and

<sup>1</sup> According to the Bank of Russia Regulation No. 372-P dated July 4, 2011 “On the Procedure for Derivatives Accounting”.

gives the latter unconditional right to make claims to the promissor in terms of specific amount, time and place.

**Banking bill of exchange** — a bill that is mainly used for raising funds by a credit institution.

**Acceptance** is an agreement on repayment of a bill of exchange that imposes obligation on the acceptor.

**Bank acceptance** — a bill secured by the credit institution's unconditional obligation to pay a specific amount after a certain period (as accepted by the credit institution).

**Total funds in rubles/foreign currency raised by bills, with a breakdown by maturities** — funds in rubles/foreign currency (in ruble equivalent) accepted by credit institutions through issued bills at nominal value and discounted bank acceptances.

Total funds in rubles/foreign currency raised by bills and banker's acceptances are broken down by maturity periods. Bills matured at a fixed date and at fixed period after issuing the bill date (term bills) are included by actual residual period. Bills payable at sight or at a fixed period after sight are included in "at sight" position. In case of non-payment these bills are treated similarly to the term bills (Accounting Rules for Credit Institutions Based in the Russian Federation, dated March 26, 2007, No. 302-P).

### Subsection 4.3 Lending

#### Table 4.3.1 Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

##### General Provisions

This table shows data covering the major investment activity of banks, that is, extending loans and deposits and other funds to resident and nonresident customers. The data shows lending account balances as of a reporting date with a breakdown by currencies (rubles and foreign currency), borrowers (individuals, organizations and credit institutions) and loan maturities (as indicated in credit agreements). The total outstanding balance of loans extended in rubles and foreign currency (in ruble equivalent) in this table is smaller than that in the Table "Selected Indicators of Credit Institutions Performance Grouped by Assets" by the amount of loans extended to general government, as well as to government and other extrabudgetary funds. In addition, these data do not include investments in financial leasing operations and acquired claims.

The data source is the monthly aggregate balance sheet of operating Russian credit institutions.

##### Individual Indicators Highlights

**Total loans, deposits and other funds extended to organizations, individuals and credit institutions** show amounts borrowed by clients from credit institutions on all of these categories of funds, including overdue debt. In addition to amounts borrowed by individuals, organizations and credit institutions, the total includes loans extended to foreign governments, as well as debt and arrears on operations with precious metals, other than operations with credit institutions.

**Loans extended to individuals in rubles and foreign currency** are amounts borrowed by resident and nonresident individuals, other than individual entrepreneurs, including overdue debt.

**Loans and other funds extended in rubles and foreign currency to organizations** with a breakdown by their maturities are amounts borrowed by all categories of resident and nonresident financial organizations, other than credit institutions, and by nonfinancial organizations (including loans provided to individual entrepreneurs), including overdue debt. (The structure of financial (other than credit institutions) and nonfinancial organizations corresponds to concepts "other financial institutions" and "nonfinancial organizations" in notes to the table "Central Bank Survey"). Loans provided for terms of up to 30 days include on-demand and overdraft loans (an overdraft loan is a loan extended to a borrower who has a shortage of funds available on its current account).

**Loans, deposits and other funds extended to credit institutions and nonresident banks in rubles and foreign currency** are amounts borrowed, deposits and other funds provided to other banks and credit institutions, including overdue debt.

#### Table 4.3.2 Average Weighted Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations and Individuals Table 4.3.3

#### Average Weighted Interest Rates on Foreign Currency-Denominated Loans Extended to Nonfinancial Organizations and Individuals Table 4.3.4

#### Average Weighted Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency

##### General Provisions

The tables contain average weighted interest rates on ruble and foreign currency denominated loans granted by credit institutions. The data are given with a breakdown by type of borrowers (individuals, nonfinancial organizations and credit institutions) and loan maturities.

The data source: Form 0409128 monthly reports of operating credit institutions (see the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

Along with the Bank of Russia monthly *Bulletin of Banking Statistics*, data on average weighted interest rates on short-term ruble loans to nonfinancial organizations are published in a statistical publication of the IMF "International Financial Statistics".

##### Individual Indicators Highlights

**Average weighted interest rates on loans to individuals/nonfinancial organizations and average weighted interest rates on interbank loans, by maturity** — are indicated in loan agreements average weighted annual rates on loans in rubles and foreign currency granted to individuals, nonfinancial organizations and credit institutions, with a breakdown by loan maturity: up to 30 days, 31–90 days, 91–180 days, 181 days — 1 year, up to 1 year, over 1 year.

Average weighted interest rates on loans granted to individuals, nonfinancial organizations and credit institutions for corresponding maturities are calculated as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted loan interest rate;

$P$  — nominal annual interest rate as included in an agreement;

$V$  — amount of loan as included in an agreement.

#### Table 4.3.5 Loans Extended to Small, Medium-Sized Businesses

##### General Provisions

The table contains data on ruble and foreign currency funds granted by credit institutions to the small and medium-sized businesses.

The source of information is reports compiled by credit institutions of the Russian Federation (including the state corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)" and non-bank credit institutions, except for those, which have a responsibility for money transfers without opening bank accounts and other associated operations) (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of



Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### **Individual Indicators Highlights**

**Small and medium-sized businesses** is the term used in compiling indicators for this table as it is defined in Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year. This indicator includes loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Table 4.3.6**  
**Housing Loans Extended by Credit Institutions to Individuals**

**Table 4.3.7**  
**Mortgage Loans Extended by Credit Institutions to Individuals and Rights of Claim under Mortgage Loans Acquired**

**Table 4.3.8**  
**Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market**

#### **General Provisions**

The tables "Housing Loans Extended by Credit Institutions to Individuals", "Mortgage Loans Extended by Credit Institutions to Individual and Rights of Claim under Mortgage Loans Acquired" and "Selected indicators characterizing performance of credit institutions (grouped by size of assets) on mortgage loans market" show data on housing/mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", data on 2008—2009 — form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 1376-U, dated January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was the reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

In addition to being published in *Bulletin of Banking Statistics* this information is available in *Bulletin of Banking Statistics. Regional Supplement* and also on the Bank of Russia's website in the section "Statistics".

#### **Individual Indicators Highlights**

**Volume of housing/mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing/mortgage loans** is the balance of the debt, including overdue debt, on loans as of the reporting date.

**Average weighted maturity of loans extended since the beginning of the year** is an average maturity of housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the average weighted term of credit;

T is the average weighted maturity of loans extended by a credit institution No. 1...n;

V is the value of loans extended by a credit institution No. 1...n.

**Average weighted maturity of loans extended over the month** characterises average maturity on housing/mortgage loans extended by credit institutions over the month. It's a calculated value.

**Average weighted interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the average weighted interest rate;

P is the average weighted interest rate on loans extended by a credit institution No. 1...n;

V is the value of loans extended by a credit institution No. 1...n;

T is the average weighted maturity of loans extended by a credit institution No. 1...n.

**Average weighted interest rate on loans extended over the month** characterises average interest rates on housing/mortgage loans extended by credit institutions over the month. It's a calculated value.

**Rights of claim under mortgage loans acquired** is the balance of the debt on rights of claim under mortgage loans acquired by credit institutions as of the reporting date.

**Table 4.3.9**  
**Investment Portfolio of Credit Institutions and Derivatives**

#### **General Provisions**

This table shows values of credit institutions' investments in securities, such as debt obligations, except bills of exchange and equities. The data do not include checks, warehouse certificates and passbooks to bearer. The table shows also information on derivatives at fair value being an assets.

#### **Individual Indicators Highlights**

**Investments in debt obligations** are credit institutions' investments in debt obligations that are classified as securities under Russian law (debt obligations of the Russian government, Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (REPOs) and not to qualify for the derecognition; and nonresident debt obligations, other than bills of exchange, that are considered securities under the law of the issuer's country). Investments in debt obligations include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. Values for debt obligations booked at their fair value through profit or loss and debt obligations available for sale account for revaluation of securities.

**Revaluation of debt obligations (equities)** denotes negative and positive differences between the balance-sheet value of securities and their current (fair) value. All securities 'booked at fair value through profit or loss' and securities 'available for sale,' whose current (fair) value could be measured reliably, are subject to revaluations.

**Investments in debt obligations (equities) at balance-sheet value (regardless of revaluation)** — credit institutions' investments in debt obligations (equities) at their balance-sheet value, regardless of any revaluations. The indicator is provided due to the impossibility of breaking down the total value of securities investments at their current (fair) value by issuers (due to peculiarities of accounting standards). The subsequent columns show a breakdown of this total by issuers, as well as the value of debt obligations (equities) transferred that do not qualify for the derecognition.

**Debt obligations (equities) transferred that do not qualify for the derecognition** are securities passed to counterparties in commercial operations conducted on REPOs basis, whose continue to be recognized.

**Overdue debt obligations** are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

**Equity in subsidiaries and associated companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint-stock companies in the amount that ensures control over the financial and operating policy of the issuing organization or the ability to exert significant influence on financial and operating policy of a joint-stock company.

**Derivatives** at fair value being an asset.

Derivative is an asset, if the overall estimated value of contractual claims on a counterparty exceeds corresponding contractual liabilities to the same counterparty and a credit institution expects an increase of future economic benefits resulting from receipt of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially favorable conditions for the credit institution.

**Table 4.3.10**  
**Discounted Bills**

#### General Provisions

The table includes data on the value of bills of exchange discounted by credit institutions (including overdue bills).

Data source is monthly aggregate balance sheets of operating Russian credit institutions.

#### Individual Indicators Highlights

**Total discounted bills denominated in rubles** is the total value of bills of exchange denominated in rubles/foreign currency and acquired prior to their maturity (including overdue bills).

Total of discounted ruble/foreign currency bills are broken down by promissors:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by Russian regions and local authorities;
- resident credit institutions' bills;
- nonresidents' bills — comprise discounted bills of foreign central and local governments, including bills guaranteed by them, and nonresident banks and other nonresident bills;
- other residents' bills.

**Table 4.3.11**  
**Average Weighted Interest rates (Yield)**  
**on Operations of the Credit Institutions**  
**with Bills Denominated in Rubles, by Maturity**

#### General Provisions

The table contains average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations and credit institutions, and also on ruble-denominated bills issued by credit institutions.

Interest rates (yield) on ruble nominated bills acquired (discounted) by credit institutions over the report period are given by types of drawers and shown by maturity.

Interest rates (yield) on ruble nominated bills issued by credit institutions over the report period are shown by maturity.

Data source: monthly reports of operating credit institutions on forms 0409128 and 0409129 (see Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

#### Individual Indicators Highlights

**Average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by non-financial organizations and acquired (discounted) by credit institutions with break down into redemption periods.

**Average weighted interest rates (yield) on ruble-denominated discounted bills of credit institutions, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by credit institutions and acquired (discounted) by credit institutions with break down into redemption periods.

**Average weighted interest rates (yield) on ruble-denominated bills issued by credit institutions, by maturity** — average weighted interest rates (annual yield) on ruble-denominated bills are issued by credit institutions and placed on the primary market with break down into redemption periods.

Average weighted interest rates (yield) on ruble-denominated discounted bills of non-financial organizations / credit institutions, by maturity, are defined as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted interest rate on discounted bills;

$P$  — annualized discount rate on a bill;

$V$  — purchase price of a discounted bill.

Average weighted interest rates (yield) on ruble-denominated bills issued by credit institutions, by maturity, are defined as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — average weighted interest rate on issued bills;

$P$  — bill's annualized yield;

$V$  — value of the placed on the primary market bill.

**Table 4.4**  
**Credit Institutions' Claims and Liabilities**  
**on Financial Derivatives**

#### General Provisions

The table presents credit institutions' liabilities and claims on financial derivatives to buy and sell various financial assets (precious metals, securities, foreign exchange, other funds and derivatives) in which the settlement date does not coincide with the transaction date. Financial forward settlement contracts, options, forward and futures contracts, whose execution (settlement date) is effected by the parties no sooner than the third working day after the striking of the deal. Derivatives transactions are shown in the off-balance sheet item from the contract date till the value date. Derivatives claims on and liabilities to financial instruments with market or official prices (rates) are recorded at these prices and revaluated in due order.

Credit institutions' liabilities and claims on financial derivatives are broken down by major underlying financial instruments (rubles and foreign currency, precious metals, securities) and by term of settlement: 2—30 days, 31—90 days, over 90 days. Total of claims and liabilities across all financial instruments presented in the table also include amounts due for repayment "on the following day".

Data are obtained from monthly aggregate balance sheets (Subsection D "Transactions in Derivatives") of operating Russian credit institutions.

## Section 5. Selected Indicators on the Russian Federation's Payment System

**Table 5.1**  
**Payments Effected by the Payment System of Russia**

### General Provisions

The table presents data on the volume and value of non-cash payments effected by the payment system of Russia, including payments effected by the payment system of the Bank of Russia and private payment systems of credit institutions.

Quarterly reports of credit institutions and regional branches of the Bank of Russia on the payments effected are the source of information.

### Individual Indicators Highlights

**Payments effected by the payment system of the Bank of Russia** include payments of credit institutions (branches) and their customers, payments of customers of the Bank of Russia other than credit institutions and the Bank of Russia's own payments made to the payees through the branches of the Bank of Russia.

**Payments effected by private payment systems** include payments of the customers of credit institutions (branches) and payments of credit institutions (branches) that are conducted by settlement non-banking credit institutions through their payment systems, by credit institutions (branches) through correspondent accounts opened with other credit institutions (branches), and through interbranch settlement accounts opened in subdivisions of a single credit institution, and also payments within a single subdivision of a credit institution (head office or branch).

**Table 5.2**  
**Payments Effected by the Payment System of the Bank of Russia and Private Payment Systems, by Method of Payment**

### General Provisions

The table presents data on the volume and value of non-cash payments effected by the payment system of the Bank of Russia and private payment systems electronically and paper-based.

### Individual Indicators Highlights

**Electronic payments** refer to payments effected in the payment system of the Bank of Russia and private payment systems without paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred to **paper-based payments**.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

### General Provisions

The table presents data on the number and composition of the customers of the Bank of Russia that exchange settlement documents electronically when effecting non-cash settlements through the payment system of the Bank of Russia. The data are aggregated for credit institutions and their branches, the Federal Treasury bodies, and other customers of the Bank of Russia.

The sources of information are the Bank Identification Code (BIC) Directory of the Russian Federation and other statistical data collected by the Bank of Russia.

### Individual Indicator Highlights

**Operating credit institutions and branches participating in the payment system of the Bank of Russia** are functioning credit institutions and their branches according to the BIC Directory.

**Federal Treasury bodies** are the divisions and branches of the Federal Treasury that are customers of the Bank of Russia

and use its cash settlement and cash services. Federal Treasury bodies are counted twice if simultaneously serviced in two branches of the Bank of Russia.

**Other customers of the Bank of Russia** are the customers of the Bank of Russia other than credit institutions, their branches and the Federal Treasury bodies.

**"Of which participate in exchange"** refers to operating credit institutions and their branches, the Federal Treasury bodies and other customers of the Bank of Russia that have concluded agreements with the Bank of Russia on the exchange of electronic documents in effecting settlements through the payment system of the Bank of Russia.

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

### General Provisions

The table presents information about the number of participants and users in the intraregional electronic settlement systems (VER) and interregional electronic settlement systems (MER), and also the number of participants in the system of banking electronic speed payments (hereafter — BESP system) of the Bank of Russia.

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in BESP system are effected in real time between the system participants, irrespective of their territorial location.

The data information sources are Directory of BIC in Russia and Directory of BESP Participants.

### Individual Indicators Highlights

**The Bank of Russia institutions** are the main settlement and cash centers, settlement and cash centers, operational divisions included in the Directory of BIC in Russia.

**Participants in intraregional and interregional electronic settlements** are the institutions of the Bank of Russia that meet the requirements of the Bank of Russia regulations for electronic settlements in the Bank of Russia payment system and identified in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements".

**BESP system participants** are the institutions of the Bank of Russia and structural units of the Bank of Russia, credit institutions, branches of credit institutions, that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via BESP system, marked in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements" and included in the BESP System Participants Manual, and also structural units of the Bank of Russia and customers of the Bank of Russia, which are not credit institutions (branches), that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via BESP system and included in the BESP System Participants Manual.

**Credit institutions and their branches** are the operating credit institutions and their branches included in the Directory of BIC in Russia.

**Other customers** are customers of the Bank of Russia, which are not credit institutions (branches), that use electronic documents exchange with the institutions of the Bank of Russia

and information and computational structural units of the Bank of Russia via channel lines.

**VER and MER system users** are credit institutions and their branches that have correspondent accounts (subaccounts) in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems, and identified in the Directory of BIC in Russia by the respective indicator “participation in electronic settlements”; and other customers of the Bank of Russia which are not credit institutions (branches) that have bank accounts in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems.

**Table 5.5**  
**Selected Indicators On Bank Card Transactions**

#### General Provisions

The table shows the dynamics of bank cards transactions made by customers in and outside the territory of the Russian Federation, in breakdown by individuals and legal entities.

Quarterly statistical reports submitted by credit institutions to the Bank of Russia are the source of information.

#### Individual Indicator Highlights

**A bank card** is a payment card issued by a credit institution.

**The number of bank cards** signifies the actual number of bank cards issued by credit institutions to their customers.

**Payments for goods, works and services** are the payments for goods, works and services made with bank cards in and outside the territory of the Russian Federation as well as customs payments made with bank cards in the territory of the Russian Federation.

Data on the number of bank cards issued are given as of the 1<sup>st</sup> day of the month following the reporting quarter.

Data on the value and volume of bank card transactions are given for the reporting quarter.

**Table 5.6**  
**Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments**

#### General Provisions

The table presents the information on number and value of payments of customers other than credit institutions effected through the payment system of the Bank of Russia in view of payment instruments (payment orders, letters of credit, pay-

ment request and collection orders) by using electronic or paper technologies.

#### Individual Indicator Highlights

The Bank of Russia customers other than credit institutions are Federal Treasury and its branches; budgetary institutions which are financed at the expense of federal budget; budgetary institutions which are financed at the expense of the constituent entities of the Russian Federation budgets; budgetary institutions which are financed at the expense of local budget; financial bodies of constituent entities of the Russian Federation, financial bodies of municipal formations; custom bodies; state and other extra-budgetary funds; the election committee and other organizations.

**Electronic payments** are the payments effected through the payment system of the Bank of Russia without paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred as **paper-based payments**.

**Table 5.7**  
**Payments of Participants (Users) Effected by the Payment System of the Bank of Russia by each settlement system**

#### General Provisions

The information on volume and value cashless payments effected through settlements systems of the payment system of Bank of Russia is presented in the table.

The sources of information are credit organizations and the Bank of Russia regional branches' effected payments quarterly reports.

#### Individual Indicator Highlights

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in BESP system are effected in real time between the system participants, irrespective of their territorial location.

**Settlement system using letter of advice** provides carrying out of paper-based settlements both intraregional and interregional level.

## Section 6. Regional Section

The information in tables of *Regional Section* is formed according to the federal structure of the Russian Federation<sup>1</sup>, set up by the Constitution of the Russian Federation (Article 5) with breakdown by constituent entities of the Russian Federation (Article 65), and also by federal districts which structure is set up by the President of the Russian Federation Decree dated May 13, 2000 No. 849.

### Subsection 6.1 Institutional Characteristics

**Table 6.1.1  
Number of Credit Institutions  
and Their Branches**

#### General Provisions

The table "Number of Credit Institutions and Their Branches" presents data on the number of credit institutions licensed by the Bank of Russia, by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bulletin of Banking Statistics*, data are placed on the Bank of Russia Internet web site.

#### Individual Indicators Highlights

The concepts of a credit institution, bank and nonbanking credit institution are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — a legal entity authorized by a special the Bank of Russia permission (license) to make its profits from banking transactions under the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Branches of operating credit institutions** — a structural units of credit institutions located separately from a head office and performing on its' behalf a full range or selected banking transactions specified by the Bank of Russia license.

**Table 6.1.2  
Number of the Internal Divisions  
of Credit Institutions (Branches)**

#### General Provisions

The table "Number of the Internal Divisions of Credit Institutions (Branches)" provides data on the internal structure of the registered credit institutions in the Russian Federation.

#### Individual Indicators Highlights

**Additional offices, external cash desks, cash credit offices, operational offices, having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the regulations of the Bank of Russia.

**Table 6.1.3  
Number of Credit Institutions  
with Nonresidents Equity**

#### General Provisions

The table "Number of Credit Institutions with Nonresidents Equity" presents data on nonresident stake holdings in the authorized capital of credit institutions operating in Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions "residents" and "nonresidents" used for calculating the indicators of this table are defined in accordance with the Russian Federation Law "On Foreign Exchange Regulation and Foreign Exchange Control", No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity in the authorized capital** is a resident credit institution whose authorized capital is formed with the nonresidents' participation regardless of their share in it.

When calculating indicators of the table, the banks with the General license were not included in the number of banks licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 6.1.4  
Credit Institutions  
Grouped by Registered Authorized Capital**

#### General Provisions

The table "Credit Institutions Grouped by Registered Authorized Capital" indicates the number of operating credit institutions broken down by size of their registered authorized capital. Authorized capital is broken down into intervals to show the number of small, medium-sized and large credit institutions by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bulletin of Banking Statistics*, data on the breakdown of credit institutions by registered authorized capital are published in the weekly *Bank of Russia Bulletin* and placed on the Bank of Russia Internet web site.

#### Individual Indicators Highlights

**The registered authorized capital of credit institutions** — the fully paid authorized capital reflected in the book by the authorized registrar in charter documents (changes in charter documents) of a credit institution.

**Table 6.1.5  
Concentration of Assets of Credit Institutions**

#### General Provisions

The table "Concentration of Assets of Credit Institutions" shows the number of credit institutions registered in the given federal district and their total assets as of corresponding dates. It also shows how many credit institutions cover 80% of total assets.

The source of information is aggregated monthly reporting form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", including data of the branches of credit institutions.

#### Individual Indicators Highlights

**The number of credit institutions** signifies the number of operating credit institutions registered in the corresponding federal district of the Russian Federation.

**Assets** are total assets of credit institutions registered in the corresponding federal district (intrabank operations are included on net basis).

**The number of credit institutions covering 80% of assets** signifies the number of credit institutions that cover 80% of

<sup>1</sup> Article 5 of the Russian Federation Constitution establishes, that "the Russian Federation consists of republics, territories, regions, cities of federal significance, autonomous regions, autonomous areas which have rights as constituent entities of the Russian Federation".

total assets of credit institutions registered in the given federal district.

**Table 6.1.6**  
**Credit Institutions Using the Right to Average**  
**the Required Reserves within Averaging Period**  
**from August 10 to September 10, 2012**  
**Grouped by Registered Authorized Capital**

**General Provisions**

The table shows data on the number of credit institutions that use their right to average required reserves pursuant to the Bank of Russia Regulation No. 342-P, dated August 7, 2009, "On the Required Reserves of Credit Institutions" (with amendments), grouped by registered authorized capital as of the reporting date, by constituent entities of the Russian Federation.

**Individual Indicators Highlights**

The averaging of required reserves is the procedure whereby the averaged balance of a correspondent account or correspondent sub-accounts of a credit institution opened with the Bank of Russia are considered as a part of the credit institution's required reserves as of the corresponding reporting date.

*The total on the Russian Federation* includes the number of credit institutions using the right to average required reserves with breakdown by the size of registered authorized capital.

*The total on the federal district* includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding federal districts where their correspondent accounts are held with breakdown by the size of registered authorized capital.

*The total on the constituent entities* includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding region, territory or republic where their correspondent accounts are held with breakdown by the size of registered authorized capital.

**Table 6.1.7**  
**Financial Performance of Credit Institutions**

**General Provisions**

The Table "Financial Performance of Credit Institutions" includes indicators characterizing the financial performance of operating credit institutions for the period from the beginning of current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions registered in corresponding federal districts with breakdown by constituent entities of the Russian Federation. The source of information is aggregated monthly reporting form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

*The total profit (+)/loss (-) for the current year* is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

*The value of profit made by profit-making credit institutions* is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

*The share of profit-making credit institutions* is the share of credit institutions that have made profit or zero result from activities in the period from the beginning of the year under

review in the total number of operating credit institutions registered in Russian Federation.

*The value of losses (-) of loss-making credit institutions* for the current year is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

*The share of loss-making credit institutions* is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russia.

*Current-year profit allocation* signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by the decision of the stakeholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to stakeholders (equity holders).

**Table 6.1.8**  
**Credit Institutions**  
**Grouped by the Share of Nonresidents Equity**

**General Provisions**

The table "Credit Institutions by the Share of Nonresidents Equity" show how credit institutions are ranged and grouped by the size of nonresident stake holdings in their authorized capital.

The source of information is reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

**Individual Indicators Highlights**

See commentary on table "Number of Credit Institutions with Nonresidents Equity".

**Table 6.1.9**  
**Number of Credit Institutions under the General**  
**Agreement with the Bank of Russia on Deposit**  
**Operations (AD), General Loan Agreement (GLA),**  
**Number of Correspondent Accounts**  
**Credited by the Bank of Russia (CA)**

**General Provisions**

The table "Number of Credit Institutions under the General Agreement with the Bank of Russia on Deposit Operations (AD), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA)" contains the following information:

- the number of resident credit institutions that have concluded the General agreement with the Bank of Russia on the conduct of deposit operations in rubles, using the Reuters Dealing System, under the Bank of Russia Regulation No. 203-P, dated November 5, 2002, "On the Procedure for Conducting Deposit Operations by the Central bank of the Russian Federation with Credit Institutions in the Russian Federation Currency" (with amendments) and/or a General deposit agreement on conducting deposit transactions in the Russian currency using the MICEX Electronic Trade System in compliance with the Bank of Russia letters No. 114-T, dated August 25, 2006, "On a New Form of the General Deposit Agreement on Conducting Deposit Transactions in the Russian Federation Currency Using the MICEX Electronic Trade System" and No. 121-T, dated August 8, 2007 "On a form of Additional agreement to General deposit agreement";
- the number of credit institutions that have concluded General credit agreements with the Bank of Russia under the Bank of Russia Regulation No. 312-P, dated November 12, 2007, "On the Procedure for Extending by the Bank of Russia Loans against assets or guarantees" (with amendments) and/or General credit agreements for extending by the Bank

of Russia loans against gold under the Bank of Russia Regulation No. 362-P, dated November 30, 2010, "On the Procedure for Extending by the Bank of Russia Loans against Gold" and/or General credit agreements for extending by the Bank of Russia loans against the collateral (blocking) of Securities under the Bank of Russia Regulation No. 236-P, dated August 4, 2003, "On the Procedure for Extending by the Bank of Russia Loans against the Collateral (Blocking) of Securities" (with amendments) and/or agreements for extending by the Bank of Russia loans against the collateral (blocking) of Securities in MICEX transactions with use of MICEX Electronic Trade System, according to the Bank of Russia letter No. 113-T, dated August 25, 2006, "On the Conclusion of Agreements on the Extension of the Bank of Russia Loans";

- the number of credit institutions' correspondent accounts and sub-accounts credited by the Bank of Russia under General credit agreements.

Credit institutions conclude General agreements/General deposit agreements with the Bank of Russia regional branches where their correspondent accounts were opened. Regional credit institutions conclude General agreements on deposit operations only if they have a branch in the Moscow Region. Settlements in deposit transactions conducted using the Reuters Dealing System are routed either through the correspondent account of a credit institution registered in the Moscow Region or through the correspondent sub-account of the Moscow branch of a regional credit institution. A credit institution that has concluded General deposit agreement effects settlements through the authorized settlement centre of the organized securities market in which the credit institution's bank account indicated in the agreement was opened.

Credit institutions conclude General credit agreements with those the Bank of Russia regional branches where their correspondent account was opened.

#### **Individual Indicators Highlights**

##### Number of credit institutions that have concluded deposit agreements with the Bank of Russia

*The total on the Russian Federation* includes total number of credit institutions that have concluded General agreements/General deposit agreements with the Bank of Russia as of the reporting date.

*The total on the federal district* includes the number of credit institutions that have concluded General agreements/General deposit agreements with the Bank of Russia regional branches in the correspondent federal district where they opened correspondent accounts as of the corresponding reporting date.

*The total on the constituent entities* — the number of credit institutions that have concluded General agreements/General deposit agreements with the Bank of Russia regional branch in the corresponding region, territory or republic where a correspondent account was opened as of the corresponding reporting date.

##### Number of credit institutions that have concluded General credit agreements with the Bank of Russia

*The total on the Russian Federation* — total number of credit institutions that concluded General credit agreements with the Bank of Russia as of the corresponding reporting date.

*The total on the federal district* — the number of credit institutions that concluded General credit agreements with the Bank of Russia regional branches located in the corresponding federal district where a correspondent account was opened as of the corresponding reporting date.

*The total on the constituent entities* — the number of credit institutions that concluded General credit agreements with the Bank of Russia regional branches where a correspondent account was opened as of the corresponding reporting date.

##### Number of correspondent accounts and sub-accounts credited by the Bank of Russia

*The total on the Russian Federation* includes total credit institutions' correspondent accounts/sub-accounts opened with the Bank of Russia regional branches, to which the Bank of

Russia can transfer the sum of loans under General credit agreements as of the corresponding date.

*The total on the federal district* includes the number of credit institutions' correspondent accounts/sub-accounts opened with the Bank of Russia regional branches located in the corresponding federal district, to which the Bank of Russia loans can transfer the loans under General credit agreements as of the corresponding date.

*The total on the constituent entities* — the number of credit institutions' correspondent accounts/sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General credit agreements as of the corresponding date.

## **Subsection 6.2 Foreign Cash Operations**

### **Table 6.2.1 Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)**

#### **General Provisions**

The table "Foreign Cash Sales to Individuals by Authorized Banks (US Dollar Equivalent for All Currencies)" contains data on the volume of sale of foreign cash to individuals by the authorized banks in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

To addition to being published in the *Bulletin of Banking Statistics*, data on the volume of sale of the major currencies (the US dollar and the euro) by the authorized banks with breakdown by the constituent entities of the Russian Federation are published in the weekly *Bank of Russia Bulletin*.

#### **Individual Indicators Highlights**

*Foreign cash sales to individuals by authorized banks (in US dollar equivalent for all currencies)* — amount of foreign cash sold in the period under review to individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entities of the Russian Federation.

### **Table 6.2.2 Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)**

#### **General Provisions**

The table "Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)" contains data on the volume of purchase of foreign cash by the authorized banks from individuals in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

To addition to being published in the *Bulletin of Banking Statistics*, data on the volume of purchase of the US dollars and the euros by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the weekly *Bank of Russia Bulletin*.

**Individual Indicators Highlights**

**Foreign cash purchases by authorized banks from individuals (in US dollar equivalent for all currencies)** — amount of foreign cash purchased in the period under review from individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entity of the Russian Federation.

### Subsection 6.3 Borrowings

**Table 6.3.1**

#### Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals

**General Provisions**

This table contains aggregate data by federal districts and constituent entities of the Russian Federation on the balances of funds in rubles, foreign currency and precious metals of customers other than credit institutions raised by credit institutions as of the reporting date.

These data are grouped by the place where the funds are raised by credit institutions, their branches and internal divisions.

The source of information is reports compiled by Russian credit institutions (including the state corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)" and non-bank credit institutions, except for those, which have a responsibility for money transfers without opening bank accounts and other associated operations) (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Customer funds** are accounted for funds in rubles, foreign currency and precious metals of customers — residents and nonresidents other than credit institutions. The balances of funds do not include funds placed as subordinated debt (deposit, loan, bonded loan).

**Funds of public organizations** are balances of current accounts of state owned organizations in rubles and foreign currency.

**Funds of non-public organizations** are balances of current accounts of private owned organizations — residents in rubles and foreign currency.

**Deposits of legal entities** are ruble and foreign currency-denominated funds of residents and nonresidents raised under agreements of bank account and (or) bank deposit, including the funds raised on certificates of deposit. The balances of funds do not include funds placed as guarantee deposit under the contract of safe deposit box rent.

**Individual deposits** are ruble and foreign currency-denominated funds residents and nonresidents raised under agreements of bank account and the funds raised on savings certificates. The balances of funds do not include funds placed as guarantee deposit under the contract of safe deposit box rent.

**Table 6.3.2**

#### Budget Funds in Accounts of Credit Institutions

**General Provisions**

This table contains aggregate data by federal districts and constituent entities of the Russian Federation on the accounts of federal, regional and local budget funds and extra-budgetary funds.

These data are grouped by the place where the funds are raised by credit institutions, their branches and internal divisions.

The source of information is reports compiled by Russian credit institutions (including the state corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)" and non-bank credit institutions, except for those, which have a responsibility for money transfers without opening bank accounts and other associated operations) (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation."

**Individual Indicators Highlights**

**Federal budget funds** are unused federal budget funds, Ministry of Finance funds transferred to finance capital investment and funds allocated to pay cash to receivers of budget funds.

**Regional and local budget funds** are balances of the regional budgets and local budgets.

**Other budget funds** are total funds of election commissions, funds allocated for temporary use by budget-financed institutions, Ministry of Finance funds for other settlements on foreign loans, customs duties and foreign trade receipts.

**Extra-budgetary funds** are total government and other extra-budgetary funds in the accounts with credit institutions: the Pension Fund, the Social Insurance Fund, the Federal and Territorial Obligatory Medical Insurance Funds, Social Support Fund and the regional and local governments' extra-budgetary funds.

**Table 6.3.3  
Deposit and Savings Certificates  
and Bonds**

**General Provisions**

The table "Deposit and Savings Certificates and Bonds" shows data on funds raised by credit institutions in rubles and foreign currency by issuing debt securities, such as certificates of deposit, savings certificates and bonds, including matured ones.

The data on the value of credit institutions' funds in the constituent entities of the Russian Federation are aggregated for head offices and branches operated in a particular constituent entity of the Russian Federation (including the branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into accounts actual place of registration of security holder. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Savings (deposit) certificate** is a kind of time deposit, a security acknowledging the amount deposited with a bank and entitles of a depositor (certificate holder) to receive upon the expiry of the fixed term the deposit and interest indicated in the certificate in the bank that issued the certificate or in any branch of this bank. Savings (deposit) certificates are denominated in rubles. For more information on Savings (deposit) certificates, see the Regulation on the Savings Certificates and Certificates of Deposit Issued by Credit Institutions, approved by the Bank of Russia Ordinance No. 333-U, dated August 31, 1998.

<sup>1</sup> Federal Law No. 39-FZ, dated April 22, 1996, "On the Securities Market" (as revised on May 17, 2007).



**Bond**<sup>1</sup> is a financial security entitles the holder to receive, in due time, the nominal value of the bond or any other tangible equivalent. Bonds also provide fixed interest payments or any other tangible equivalent.

**Table 6.3.4**  
**Funds of Legal Entities and Individuals**  
**Raised by Credit Institutions through Issuing Bills**

**General Provisions**

The table "Funds of Legal Entities and Individuals Raised by Credit Institutions through Issuing Bills" presents data on the funds raised by credit institutions in rubles and foreign currency by issuing bills, including bills matured, which are evaluated at par, and discounting bank acceptances.

The data on the value of credit institutions' funds raised in the constituent entities of the Russian Federation are aggregated for head offices and branches of credit institutions operating in a particular constituent entity of the Russian Federation (including branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into account actual place of registration of bill holder. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Bill** is direct financial liability completed in a legally prescribed form and issued by a promissor to a billholder which gives the latter unconditional authority to make claims to the promissor in terms of specific amount, time and place.

**Subsection 6.4**  
**Funds Allocations**

**Table 6.4.1**  
**Volume of Ruble-Denominated Loans**  
**to Legal Entities and Individual Entrepreneurs,**  
**by Economic Activities and Fund Use**

**Table 6.4.2**  
**Volume of Foreign Currency-Denominated Loans**  
**and Loans in Precious Metals to Legal Entities**  
**and Individual Entrepreneurs,**  
**by Economic Activities and Fund Use**

**Table 6.4.3**  
**Debt on Ruble-Denominated Loans**  
**to Legal Entities and Individual Entrepreneurs,**  
**by Economic Activities and Fund Use**

**Table 6.4.4**  
**Debt on Foreign Currency-Denominated Loans**  
**and Loans in Precious Metals to Legal Entities**  
**and Individual Entrepreneurs,**  
**by Economic Activities and Fund Use**

**General Provisions**

These tables contain aggregate data on funds lent by credit institutions to legal entities — residents (including financial institutions, organizations of various organizational-legal forms all patterns of ownership) and individual entrepreneurs in rubles, foreign currency and precious metals by economic activities. Data are grouped by borrowers' residence.

The source of information is reports compiled by Russian credit institutions (including the state corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)" and non-bank credit institutions, except for those, which have a responsibility for money transfers without opening bank accounts and other associated operations) (further — credit insti-

tutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Borrower activities correspond to the All Russian Classifications of Types of Economic Activity (OKVED). The economic activity of a legal entity or individual entrepreneur is determined by its core activity.

**Individual Indicators Highlights**

**Volume of loans by economic activities** is the volume of loans extended from the beginning of the year on the flow basis by credit institutions to legal entities and individual entrepreneurs, by economic activities. These data are shown including data on loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt on loans by economic activities** reflects data on debt on loans (including overdue debt) extended to legal entities and individual entrepreneurs disaggregated by economic activities.

**Table 6.4.5**  
**Loans Extended to Small, Medium-Sized**  
**Businesses**

**General Provisions**

This table contains data on ruble, foreign currency and precious metals funds granted to small and medium-sized business with break down by constituent entities of the Russian Federation. Data are grouped by borrowers' residence.

The source of information is reports compiled by credit institutions (including the state corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)" and non-bank credit institutions, except for those, which have a responsibility for money transfers without opening bank accounts and other associated operations) (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Small and medium-sized businesses** are the term used in compiling indicators for this table as it is defined in Federal Law No. 209-FZ of July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year and including loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Table 6.4.6**  
**Loans Extended by Credit Institutions**  
**to Individuals, Outstanding Debt**  
**Table 6.4.7**

**Selected Indicators on Ruble-Denominated Loans**  
**Extended by Credit Institutions to Individuals**  
**Table 6.4.8**

**Selected Indicators on Foreign Currency-**  
**Denominated Loans Extended**  
**by Credit Institutions to Individuals**

**General Provisions**

The tables show data on consumer loans, including housing/mortgage loans extended by credit institutions to individuals-

residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", data on 2008—2009 — form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 1376-U of January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was the reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

In addition to being published in the *Bulletin of Banking Statistics*, this information is also available on the Bank of Russia's website in the section "Statistics".

#### Individual Indicators Highlights

**Value of housing/mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing/mortgage loans** is the balance of the debt on loans, including overdue debt as of the reporting date.

**Average weighted maturity of loans extended since the beginning of the year** is an average maturity of housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the average weighted term of credit;

T is the average weighted maturity of loans extended by a credit institution No. 1...n;

V is the value of loans extended by a credit institution No. 1...n.

**Average weighted interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the average weighted interest rate;

P is the average weighted interest rate on loans extended by a credit institution No. 1...n;

V is the value of loans extended by a credit institution No. 1...n;

T is the average weighted maturity of loans extended by a credit institution No. 1...n.

The regional breakdown is compiled by grouping data by the borrowers' residence.

**Table 6.4.9**  
**Structure of Investment Portfolio**  
**of Credit Institutions**

#### General Provisions

The table "Structure of Investment Portfolio of Credit Institutions" contains data on the value of securities other than bills acquired by credit institutions from residents and nonresidents,

which are classified as securities under the federal law. These include bonds, deposit certificates, shares and other securities denominated in rubles and foreign currency.

The data on investment portfolio of credit institutions are aggregated for operating credit institutions and their branches registered in a particular constituent entity of the Russian Federation (including branches whose head office is registered in another constituent entity of the Russian Federation) and don't take into accounts actual place of registration of issuer. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in accordance with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Investments in debt obligations, total** — credit institutions' investments in debt obligations that are classified as securities under Russian Federation law (debt obligations of the Russian Federation government, the Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (REPOs) and do not qualify for the derecognition; and non-resident debt obligations, other than bills of exchange, that are considered as securities under the law of the issuer's country). Investments in debt obligations (column 2) include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. The aggregate value of investments in debt obligations (column 2) accounts for revaluation of securities.

Depending on the issuer of securities, *debt obligations* in a credit institution's portfolio include:

*debt obligations of the Russian government* — all debt obligations of the Russian government denominated in rubles and foreign currency;

*debt obligations of the Bank of Russia* — debt obligations issued by the Bank of Russia for trade among credit institutions;

*debt obligations of regional and local governments* — debt obligations issued by the constituent entities of the Russian Federation and local governments;

*debt obligations of resident credit institutions* — debt obligations issued by credit institutions that are residents of the Russian Federation;

*other debt obligations of residents* — debt obligations issued by resident organizations other than credit institutions;

*investments in nonresident debt obligations (except bills of exchange)* that are considered as securities under the law of the issuer's country. In particular, they include:

*debt obligations of foreign countries* — debt obligations issued by foreign states;

*nonresident banks' debt obligations* — debt obligations issued by non-resident banks;

*other non-residents' debt obligations* — debt obligations issued by other non-resident organizations;

*debt obligations that do not qualify for derecognition* — securities that were backed to repurchase agreements and continue to be recognized;

*overdue debt obligations* are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

*Debt obligations of the Russian government and the Bank of Russia* (column 3) are accounted for at their balance-sheet value (regardless of revaluation);

**Investments in equity securities** — investments in shares, stakes and also in any securities, which in accordance with the legislation of the country of their issue entitle a shareholding in the property and (or) net assets of an organization (the residual share in assets remaining after the deduction of all of the organization's liabilities), and also equity securities continue to be recognized.

Investments in equity securities include equities that are booked at their fair value through profit or loss and those available for sale, denominated in rubles or foreign currency.

Investments in equity securities (column 4) are booked with account taken of their revaluation.

**Equity in subsidiary and associated joint stock companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint stock companies that ensures control over the financial and operating policy of the issuer or the ability to exert significant influence on financial and operating policy of a joint stock company.

**Other equity** is credit institutions contributions in equity of legal entities-residents and non-residents in rubles and foreign currency.

**Table 6.4.10**  
**Discounted Bills**

**General Provisions**

The table "Discounted Bills" contains information on the value of bills acquired (discounted) by credit institutions, includ-

ing notes guaranteed by federal, regional and local governments, bills guaranteed by the central and local governments of foreign states and unpaid, protested and unprotested bills.

The data on discounted bills of credit institutions are aggregated for head offices and branches of credit institutions operating in a particular constituent entity of the Russian Federation (including branches whose head offices are registered in another constituent entities of the Russian Federation) and don't take into accounts actual place of registration of drawer of a bill. The source of information is data reported by credit institutions in form 0409101 "The Account Book of a Credit Institution" in conformity with the Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Ruble and foreign currency-denominated discounted bills, total** is the purchase price of ruble and foreign currency-denominated bills and notes acquired by credit institutions, including notes unpaid by the required time.

Total ruble and foreign currency-denominated bills discounted by credit institutions comprise:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by regional and local governments;
- bills issued and guaranteed by resident credit organizations;
- other resident bills;
- nonresident bills, which include bills issued and guaranteed by central and local governments of foreign states, bills issued and guaranteed by nonresident banks and other nonresident bills.