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Central Bank of the Russian Federation



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## Advance Release Calendar of the Bank of Russia's Data According to the Requirements of the IMF Special Data Dissemination Standard (SDDS IMF)

	Release date in March–June 2016 (the period (or date) to which data to be released relate is shown in parentheses)			
	March	April	May	June
<b>Financial sector</b>				
1. Depository Corporations Survey, end of period <sup>1</sup>	31.03.2016 (02.2016)	29.04.2016 (03.2016)	31.05.2016 (04.2016)	30.06.2016 (05.2016)
2. Central Bank Survey, end of period <sup>1</sup>	14.03.2016 (02.2016)	14.04.2016 (03.2016)	13.05.2016 (04.2016)	14.06.2016 (05.2016)
3. Interest rates				
3.1. Bank of Russia Key rate	the next working day after being fixed by the Board of Directors of the Bank of Russia			
3.2. Government security rates	the next working day			
3.3. Money market rates	the next working day			
4. Financial soundness indicators for deposit takers	31.03.2016 (Q4, 2015)			30.06.2016 (Q1, 2016)
5. Stock market: Share Price Index	11.03.2016 (02.2016)	11.04.2016 (03.2016)	16.05.2016 (04.2016)	10.06.2016 (05.2016)
<b>External sector</b>				
6. Balance of Payments, for the reporting quarter, year	31.03.2016 (Q4, 2015)			30.06.2016 (Q1, 2016)
7. International Reserves: Official reserve assets (weekly)	weekly, on Thursday			
8. International Reserves: Official reserve assets (monthly), end of period	07.03.2016 (02.2016)	07.04.2016 (03.2016)	11.05.2016 (04.2016)	07.06.2016 (05.2016)
9. Template on international reserves and foreign currency liquidity, end of period	18.03.2016 (02.2016)	20.04.2016 (03.2016)	20.05.2016 (04.2016)	20.06.2016 (05.2016)
10. Merchandise trade, for the reporting month (per balance of payments methodology)	11.03.2016 (01.2016)	11.04.2016 (02.2016)	12.05.2016 (03.2016)	10.06.2016 (04.2016)
11. International investment position, for the reporting quarter, year	31.03.2016 (Q4, 2015)			30.06.2016 (Q1, 2016)
12. External Debt, end of period	31.03.2016 (Q4, 2015)			30.06.2016 (Q1, 2016)
13. Exchange Rates	every working day			

<sup>1</sup> Preliminary data publication date.

The Central Bank of the Russian Federation disseminates data on the above-mentioned categories on the Bank of Russia's website – subsection IMF Special data dissemination standard (SDDS IMF) of section Statistics.

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The procedure for publication of some table indicators marked with (\*) is in compliance with the IMF Special Data Dissemination Standard (SDDS).

**Symbols and notes:**

– nil

... not available

0.0 and 0.00 non-significant volume

X data are not published

In some cases minor discrepancies between totals and sums of items are due to rounding.

Figures **in bold** are revisions to previously published data.

**The Bank of Russia Statistical Bulletin** on the Internet is available on the Bank of Russia Internet website <http://www.cbr.ru>.



Table 1.1

## 1. MAIN MACROECONOMIC AND MONETARY INDICATORS

## Balance of Payments of the Russian Federation (Based on BPM6)

## Current Account

(millions of US dollars)

	Export of goods (FOB)			Export of services				Export of goods and services (3+7)	Compensation of employees receivable	Investment income and rent receivable	Of which investment income receivable by general government
	fuel-energy resource	other	export of goods, total (1+2)	transport services	travel	other	total (4+5+6)				
2009	190,709	106,445	297,155	12,365	9,366	24,065	45,797	342,951	3,326	30,074	1,273
2010	254,010	138,665	392,674	14,872	8,830	25,457	49,159	441,833	3,619	34,444	1,008
2011	341,812	173,597	515,409	17,350	11,328	29,361	58,039	573,448	3,871	38,816	1,067
2012	346,807	180,627	527,434	19,161	10,759	32,421	62,340	589,774	3,884	43,874	1,140
2013	350,237	173,039	523,275	20,747	11,988	37,387	70,123	593,398	4,256	37,921	964
2014	325,003	172,760	497,763	20,542	11,759	33,443	65,744	563,507	4,139	42,394	974
Q1, 2013	86,875	38,276	125,151	4,505	2,535	8,195	15,235	140,386	965	10,589	498
Q2, 2013	83,997	43,293	127,290	5,328	3,066	9,497	17,891	145,181	1,131	8,162	134
Q3, 2013	87,473	43,575	131,048	5,582	3,657	9,147	18,386	149,434	1,046	9,429	228
Q4, 2013	91,893	47,894	139,787	5,331	2,731	10,548	18,610	158,397	1,114	9,740	104
Q1, 2014	84,030	38,983	123,012	4,612	2,567	7,920	15,099	138,111	1,026	12,483	329
Q2, 2014	89,133	43,190	132,323	5,582	3,302	8,450	17,334	149,657	1,055	10,328	210
Q3, 2014	82,007	43,740	125,746	5,742	3,603	8,499	17,844	143,590	1,032	10,998	271
Q4, 2014	69,833	46,848	116,681	4,605	2,287	8,575	15,467	132,148	1,026	8,584	164
Q1, 2015	54,170	35,429	89,600	3,711	1,905	6,101	11,717	101,317	828	8,790	389
Q2, 2015	54,933	36,186	91,119	4,393	2,385	6,285	13,062	104,181	890	6,990	193
Q3, 2015	45,815	32,631	78,446	4,428	2,602	6,169	13,199	91,645	865	9,313	353

Table 1.1 (cont.)

(millions of US dollars)

	Secondary income receivable		Total current account receipts (8+9+10+12)	Capital account, received	Import of goods (FOB)	Import of services				Import of goods and services (15+19)	Compensation of employees payable
	12	13				14	15	16	17		
2009	6,369	382,720	497	183,924	9,344	21,019	33,034	63,397	247,321	12,193	
2010	7,258	487,155	370	245,680	11,901	26,693	36,685	75,279	320,958	12,131	
2011	13,768	629,903	479	318,555	15,415	32,902	43,178	91,495	410,050	13,393	
2012	16,459	653,991	622	335,771	16,443	42,798	49,686	108,927	444,698	15,715	
2013	17,332	652,907	530	341,337	17,505	53,453	57,425	128,382	469,719	17,426	
2014	17,643	627,683	548	308,026	15,420	50,428	55,175	121,022	429,048	14,213	
Q1, 2013	3,736	155,676	121	76,577	3,684	9,425	12,593	25,701	102,278	3,857	
Q2, 2013	5,147	159,620	93	84,460	4,424	13,530	13,593	31,547	116,007	3,983	
Q3, 2013	4,325	164,234	187	87,335	4,712	18,937	14,539	38,188	125,523	4,599	
Q4, 2013	4,125	173,377	129	92,965	4,685	11,560	16,700	32,946	125,910	4,986	
Q1, 2014	3,632	155,253	154	72,504	3,552	10,338	12,281	26,172	98,675	3,696	
Q2, 2014	5,866	166,907	89	80,630	4,108	13,592	14,013	31,713	112,342	3,640	
Q3, 2014	3,999	159,619	122	80,480	4,106	17,796	14,527	36,429	116,909	3,716	
Q4, 2014	4,146	145,904	183	74,412	3,654	8,701	14,353	26,709	101,121	3,161	
Q1, 2015	2,090	113,025	101	44,967	2,526	7,496	10,034	20,056	65,023	2,186	
Q2, 2015	3,099	115,161	61	47,996	3,022	9,452	10,152	22,626	70,622	2,218	
Q3, 2015	2,368	104,191	82	50,099	3,099	12,206	10,007	25,313	75,411	1,737	

## Current Account

Table 1.1 (cont.)

## Current Account (Intermediate Balances)

(millions of US dollars)

	Investment income and rent payable	Of which investment income payable by general government	Secondary income payable	Total current account expenditure (20+21+22+24)	Capital account, paid	Trade balance (3-15)	Balance on service types			
							transport services (4-16)	travel (5-17)	other (6-18)	total balance (28+29+30)
	22	23	24	25	26	27	28	29	30	31
2009	60,946	1,816	11,876	332,336	12,963	113,231	3,021	-11,653	-8,969	-17,600
2010	73,037	2,069	13,576	419,703	411	146,995	2,971	-17,863	-11,228	-26,120
2011	89,694	2,149	19,493	532,630	349	196,854	1,935	-21,574	-13,817	-33,456
2012	99,704	2,634	22,592	582,709	5,840	191,663	2,718	-32,039	-17,266	-46,587
2013	104,355	3,702	26,607	618,106	925	181,939	3,242	-41,464	-20,037	-58,259
2014	100,170	2,938	25,821	569,252	42,553	189,737	5,122	-38,669	-21,731	-55,278
Q1, 2013	19,259	885	5,250	130,644	124	48,574	822	-6,890	-4,398	-10,466
Q2, 2013	31,312	949	6,490	157,792	127	42,830	904	-10,464	-4,096	-13,657
Q3, 2013	26,770	888	7,604	164,495	420	43,712	870	-15,281	-5,391	-19,802
Q4, 2013	27,015	980	7,263	165,175	254	46,822	646	-8,829	-6,152	-14,335
Q1, 2014	21,619	804	5,479	129,469	332	50,508	1,060	-7,771	-4,361	-11,072
Q2, 2014	32,223	769	6,560	154,765	159	51,693	1,475	-10,290	-5,563	-14,378
Q3, 2014	25,235	741	7,588	153,447	10,096	45,267	1,636	-14,193	-6,029	-18,585
Q4, 2014	21,093	624	6,195	131,571	31,965	42,269	951	-6,415	-5,778	-11,242
Q1, 2015	13,371	481	3,100	83,679	101	44,633	1,184	-5,590	-3,933	-8,339
Q2, 2015	21,918	508	4,486	99,245	218	43,123	1,371	-7,068	-3,867	-9,563
Q3, 2015	15,001	475	4,533	96,682	93	28,348	1,329	-9,604	-3,838	-12,113

Table 1.1 (cont.)

(millions of US dollars)

	Goods and services balance (27+31)	Compensation of employees balance (9-21)	Investment income and rent balance (10-22)	Secondary income balance (12-24)	Current account balance (32+33+34+35)=(13-25)	Capital account balance (14-26)	Current account balance and capital account balance (36+37)	38
	32	33	34	35	36	37	38	
2009	95,630	-8,868	-30,872	-5,507	50,384	-12,466	37,917	
2010	120,875	-8,512	-38,593	-6,318	67,452	-41	67,411	
2011	163,398	-9,522	-50,878	-5,725	97,274	130	97,404	
2012	145,076	-11,831	-55,830	-6,133	71,282	-5,218	66,065	
2013	123,679	-13,170	-66,435	-9,274	34,801	-395	34,406	
2014	134,459	-10,074	-57,776	-8,178	58,432	-42,005	16,426	
Q1, 2013	38,108	-2,892	-8,669	-1,514	25,033	-3	25,029	
Q2, 2013	29,173	-2,853	-23,149	-1,344	1,827	-34	1,793	
Q3, 2013	23,911	-3,552	-17,341	-3,279	-261	-232	-494	
Q4, 2013	32,487	-3,873	-17,275	-3,137	8,202	-125	8,077	
Q1, 2014	39,436	-2,670	-9,135	-1,847	25,784	-178	25,606	
Q2, 2014	37,315	-2,585	-21,895	-693	12,142	-71	12,071	
Q3, 2014	26,682	-2,684	-14,237	-3,589	6,172	-9,974	-3,802	
Q4, 2014	31,027	-2,136	-12,509	-2,049	14,333	-31,782	-17,449	
Q1, 2015	36,294	-1,358	-4,581	-1,010	29,345	0	29,345	
Q2, 2015	33,559	-1,328	-14,928	-1,387	15,916	-158	15,758	
Q3, 2015	16,234	-872	-5,688	-2,165	7,509	-11	7,498	

## Current Account (Intermediate Balances)

Table 1.1 (cont.)

## Financial Account (Changes in Liabilities: “+” Increase / “-” Decrease)

(millions of US dollars)

	General government liabilities								Central bank' liabilities	Banks' liabilities
	portfolio investment (2+3)	of which		loans	other	total (1+4+5)	7	8		
		securities in rubles	securities in foreign currency							
	1	2	3	4	5	6	7	8		
2009	4,288	1,180	3,108	-1,853	4	2,439	11,978	-42,145		
2010	5,470	1,775	3,695	-1,160	-3	4,307	-2,350	17,593		
2011	2,687	4,178	-1,491	-1,687	30	1,031	-324	7,843		
2012	16,864	14,449	2,415	-1,024	-50	15,790	3,608	33,278		
2013	9,981	7,379	2,601	-702	70	9,348	440	20,426		
2014	-8,800	-1,346	-7,454	-673	18	-9,455	-2,713	-37,456		
Q1, 2013	3,741	4,803	-1,061	-185	65	3,622	4,383	7,325		
Q2, 2013	519	737	-219	-185	-28	306	-494	9,175		
Q3, 2013	6,102	1,129	4,973	-177	6	5,931	-1,768	-4,429		
Q4, 2013	-381	710	-1,091	-155	26	-510	-1,682	8,355		
Q1, 2014	-6,325	-2,658	-3,667	-203	-6	-6,534	-2	912		
Q2, 2014	1,930	3,441	-1,511	-185	-6	1,739	462	-7,569		
Q3, 2014	-3,895	-1,651	-2,244	-179	-8	-4,083	697	-11,507		
Q4, 2014	-509	-479	-31	-106	38	-577	-3,870	-19,292		
Q1, 2015	-7,703	-623	-7,081	-135	-5	-7,844	1,597	-24,467		
Q2, 2015	2,226	2,127	99	-111	-20	2,095	-1,084	-10,894		
Q3, 2015	-1,434	31	-1,465	-32	-19	-1,485	459	-15,227		

Table 1.1 (cont.)

## Financial Account (Changes in Assets, Except Reserves: “+” Increase / “-” Decrease)

(millions of US dollars)

	Other sectors' liabilities				Total liabilities (6+7+8+13)	General government assets			Central bank' assets
	direct investment 9	portfolio investment 10	loans 11	other 12		loans 13	other 14	total (15+16)	
2009	29,906	2,680	1,555	186	6,597	15	-1,178	17	18
2010	38,004	-4,937	-6,395	-1,293	44,928	-6	921	915	-57
2011	50,003	-6,226	16,068	-895	67,499	750	1,718	2,468	30
2012	42,801	-8,128	6,652	-1,566	92,435	-255	-163	-418	7
2013	60,061	-11,093	44,657	551	124,389	337	3,851	4,188	46
2014	18,496	-12,252	-5,777	272	-48,884	-34,522	-4,817	-39,338	-634
Q1, 2013	36,586	-1,208	35,711	-236	86,183	239	396	634	-529
Q2, 2013	5,244	-648	1,398	3,795	18,775	229	1,005	1,234	-305
Q3, 2013	11,568	-3,187	1,603	-2,327	7,391	-53	-403	-457	-47
Q4, 2013	6,663	-6,050	5,945	-681	12,039	-78	2,854	2,776	-114
Q1, 2014	10,512	-5,648	3,601	-262	2,579	-25	60	36	-168
Q2, 2014	10,594	-1,804	383	3,208	7,012	-214	757	543	-517
Q3, 2014	-1,081	-3,301	-498	-3,503	-23,276	-5,909	-2,907	-8,816	-24
Q4, 2014	-1,528	-1,499	-9,263	830	-35,199	-28,374	-2,728	-31,101	6
Q1, 2015	2,591	-579	-6,904	-2,477	-38,083	332	-161	171	6
Q2, 2015	-924	-202	-3,363	3,172	-11,199	64	681	745	1
Q3, 2015	568	-137	12,523	-3,026	-6,325	367	-298	69	-3

Table 1.1 (cont.)

## Financial Account (Changes in Assets, Except Reserves: “+” Increase / “-” Decrease)

(millions of US dollars)

	Other sectors assets							Total assets (17+18+19+26)	
	Banks' assets	direct and portfolio investment	foreign currency	trade credits and advances	fictitious transactions	indebtedness on supplies according to intergovernmental agreements	other		total (20+21+22+23+24+25)
	19	20	21	22	23	24	25	26	27
2009	-9,762	43,968	-4,863	-4,746	24,559	1,829	-5,859	54,887	34,739
2010	-5,212	50,858	-7,490	797	25,904	887	-235	70,722	66,455
2011	35,350	70,259	-7,596	3,235	33,263	1,652	4,983	105,795	143,620
2012	25,349	44,333	-9,210	7,946	38,816	1,928	9,321	93,134	118,111
2013	37,683	87,362	-10,055	7,646	26,504	1,070	16,837	129,364	170,602
2014	48,543	60,029	-8,612	7,135	8,607	-1,315	6,783	72,627	81,303
Q1, 2013	23,916	64,960	-1,132	592	9,283	-479	2,043	75,266	99,512
Q2, 2013	14,095	-2,463	-2,536	4,336	8,073	-620	4,865	11,654	26,937
Q3, 2013	-10,704	10,299	-3,939	3,803	5,798	758	6,822	23,540	12,265
Q4, 2013	10,376	14,567	-2,448	-1,085	3,350	1,412	3,107	18,903	31,888
Q1, 2014	33,485	14,991	-1,400	-2,077	2,848	-702	2,991	16,651	49,655
Q2, 2014	13,805	14,967	-2,657	-533	3,705	2,259	2,717	20,457	34,781
Q3, 2014	-24,812	12,180	-3,281	6,769	1,610	-52	-922	16,303	-17,319
Q4, 2014	26,066	17,892	-1,274	2,976	444	-2,819	1,998	19,216	14,186
Q1, 2015	-10,312	5,891	-2,896	3,444	25	147	2,114	8,725	-1,415
Q2, 2015	1,707	3,925	-2,998	2,618	222	-70	1,647	5,345	7,794
Q3, 2015	-4,088	6,892	-5,186	-2,338	311	122	280	81	-3,939

Table 1.1 (end)

### Financial Account (Intermediate Balances), Reserve Assets ("+" Increase / "-" Decrease)

(millions of US dollars)

	Balances on financial account items				other sectors (26-13)	Financial account balance (except reserve assets) (28+29+30+31)=(27-14)	Net errors and omissions	Change in reserve assets ("+" increase / "-" decrease)
	general government (17-6)	central bank (18-7)	banks (19-8)					
			28	29				
2009	-12,768	-12,035	32,383	20,562	28,142	-6,399	3,377	
2010	-3,393	2,381	-22,805	45,344	21,527	-9,133	36,751	
2011	1,437	331	27,507	46,845	76,121	-8,652	12,630	
2012	-16,207	-3,562	-7,929	53,375	25,677	-10,371	30,017	
2013	-5,160	-1,073	17,258	35,188	46,212	-10,270	-22,077	
2014	-29,884	2,184	85,999	71,887	130,186	6,213	-107,547	
Q1, 2013	-2,988	-4,688	16,591	4,413	13,329	-6,755	4,946	
Q2, 2013	929	447	4,921	1,865	8,162	1,925	-4,444	
Q3, 2013	-6,388	1,654	-6,276	15,883	4,874	-2,004	-7,372	
Q4, 2013	3,286	1,514	2,021	13,027	19,848	-3,436	-15,207	
Q1, 2014	6,569	-515	32,573	8,449	47,076	-5,880	-27,351	
Q2, 2014	-1,196	-486	21,374	8,077	27,769	5,353	-10,345	
Q3, 2014	-4,733	-691	-13,305	24,685	5,957	4,076	-5,683	
Q4, 2014	-30,524	3,876	45,357	30,675	49,385	2,664	-64,169	
Q1, 2015	8,015	-1,596	14,155	16,094	36,668	-2,790	-10,113	
Q2, 2015	-1,351	1,081	12,601	6,662	18,993	1,070	-2,166	
Q3, 2015	1,555	-461	11,139	-9,847	2,385	4,616	9,728	



Table 1.2

### Direct Investment of the Russian Federation (Based on the Balance of Payments, Flows Data)

#### Russian Federation Direct Investment Abroad

("+" denotes an increase in investment, "-" denotes a decrease in investment)

	(millions of US dollars)															
	General government – equity				Deposit-taking corporations, except central bank				Other sectors						Direct investment abroad (1+5+13)	
	1	2	3	4	5	equity		reinvestment of earnings	debt instruments		reinvestment of earnings		total (8+9+12)			
						increase	decrease		increase	decrease	increase	net (6+7)		increase		decrease
6																
13	14	15	16	17	18	19	20	21	22	23	24	25	26			
2009	32	1,277	-382	218	1,113	29,220	-3,791	25,429	7,952	30,256	-21,501	8,755	42,135	43,281		
2010	636	857	48	109	1,014	23,424	-4,026	19,398	14,001	36,701	-19,134	17,567	50,966	52,616		
2011	63	321	220	344	884	31,108	-7,982	23,126	15,340	56,741	-29,303	27,438	65,904	66,851		
2012	32	4,969	472	803	6,244	31,027	-4,843	26,184	15,086	47,569	-46,293	1,276	42,546	48,822		
2013	9	1,187	196	-95	1,288	94,347	-16,044	78,303	11,220	52,696	-57,009	-4,313	85,210	86,507		
2014	34	1,263	695	-75	1,882	34,702	-13,416	21,285	13,151	75,206	-55,166	20,040	54,477	56,393		
Q1, 2013	0	109	-75	277	311	62,194	-1,164	61,030	4,466	10,961	-11,217	-256	65,239	65,550		
Q2, 2013	0	277	240	-57	461	6,832	-9,939	-3,106	1,855	12,965	-14,414	-1,449	-2,700	-2,240		
Q3, 2013	6	693	-168	-67	458	11,116	-2,463	8,653	3,030	11,407	-13,630	-2,223	9,460	9,925		
Q4, 2013	3	108	199	-248	58	14,205	-2,478	11,727	1,869	17,363	-17,749	-386	13,210	13,271		
Q1, 2014	14	442	447	-118	771	9,348	-2,351	6,998	5,555	14,112	-12,969	1,143	13,696	14,481		
Q2, 2014	8	433	91	266	789	8,605	-1,182	7,423	2,016	13,633	-9,651	3,982	13,421	14,217		
Q3, 2014	8	199	-9	-14	176	7,166	-1,708	5,458	4,192	10,582	-8,701	1,881	11,530	11,714		
Q4, 2014	4	189	166	-209	146	9,583	-8,175	1,407	1,388	36,879	-23,845	13,034	15,830	15,980		
Q1, 2015	0	606	-1,904	-680	-1,978	3,209	-1,164	2,045	3,972	12,720	-13,928	-1,208	4,808	2,830		
Q2, 2015	2	1,141	-74	-76	991	2,103	-2,882	-778	1,298	18,413	-14,643	3,770	4,289	5,282		
Q3, 2015	0	1,287	80	149	1,516	1,524	-2,135	-611	1,640	15,528	-9,956	5,571	6,601	8,117		

Table 1.2 (end)

**Direct Investment in the Russian Federation**  
 (“+” denotes an increase in investment, “-” denotes a decrease in liabilities)

(millions of US dollars)

	Other sectors										Direct investment in the Russian Federation (18+26)		
	Deposit-taking corporations, except central bank					reinvestment of earnings						total (21+22+25)	
	equity		debt instruments	total (15+16+17)	equity		net (19+20)	debt instruments		net (23+24)			
	increase	decrease			increase	decrease		increase	decrease				
	15	16	17	18	19	20	21	22	23	24	25	26	27
2009	1,207	5,397	73	6,678	34,809	-28,289	6,520	10,037	46,188	-32,840	13,349	29,906	36,583
2010	2,148	3,218	-202	5,164	29,270	-21,378	7,892	15,426	90,229	-75,543	14,686	38,004	43,168
2011	1,197	3,720	164	5,081	42,758	-32,070	10,688	17,552	165,621	-143,858	21,762	50,003	55,084
2012	834	5,538	1,415	7,786	34,663	-35,529	-866	18,005	97,449	-71,786	25,663	42,801	50,588
2013	-245	7,540	1,863	9,158	53,637	-42,723	10,914	14,149	109,014	-74,016	34,998	60,061	69,219
2014	417	6,249	-2,272	4,394	33,807	-31,341	2,466	14,826	84,174	-82,970	1,205	18,496	22,891
Q1, 2013	200	2,109	1,245	3,554	21,401	-2,005	19,396	5,070	24,029	-11,909	12,119	36,586	40,140
Q2, 2013	-654	1,246	1,064	1,656	13,155	-22,056	-8,901	993	32,816	-19,665	13,152	5,244	6,900
Q3, 2013	252	2,059	-363	1,947	9,592	-8,177	1,415	3,849	24,596	-18,293	6,303	11,568	13,515
Q4, 2013	-43	2,126	-83	2,001	9,488	-10,485	-997	4,236	27,573	-24,149	3,424	6,663	8,664
Q1, 2014	-25	1,826	594	2,395	6,281	-3,945	2,336	6,736	14,834	-13,394	1,440	10,512	12,907
Q2, 2014	306	1,922	-1,070	1,158	7,177	-5,273	1,904	1,373	24,769	-17,452	7,317	10,594	11,751
Q3, 2014	92	1,384	-1,104	372	5,747	-8,976	-3,229	5,083	18,598	-21,533	-2,935	-1,081	-709
Q4, 2014	44	1,117	-692	469	14,602	-13,148	1,455	1,635	25,973	-30,590	-4,617	-1,528	-1,059
Q1, 2015	-287	-166	-283	-736	4,115	-3,383	732	4,466	19,487	-22,094	-2,607	2,591	1,855
Q2, 2015	224	222	-86	360	6,285	-7,763	-1,478	2,024	18,363	-19,833	-1,470	-924	-564
Q3, 2015	95	-241	-370	-516	6,256	-5,709	547	2,865	21,408	-24,251	-2,843	568	52

Table 1.3

**Net Inflows/Outflows of Capital by Private Sector  
(Based on the Balance of Payments Flows Data, BPM6 Methodology. Transaction Signs According to BPM6<sup>1</sup>)**

*(billions of US dollars)*

	Net inflows/outflows of capital by private sector, total (2+5)	Banks			Other sectors			"Net errors and omissions" of balance of payments
	1	2	3	4	5	6	7	
		Net inflows/outflows of capital (3-4)	Net acquisition of financial assets	Net incurrence of liabilities	Net inflows/outflows of capital (6-7-8)	Net acquisition of financial assets	Net incurrence of liabilities	
2009	57.5	32.4	-9.8	-42.1	25.1	53.1	34.3	-6.4
2010	30.8	-22.8	-5.2	17.6	53.6	69.8	25.4	-9.1
2011	81.4	27.5	35.3	7.8	53.8	104.1	58.9	-8.7
2012	53.9	-7.9	25.3	33.3	61.8	91.2	39.8	-10.4
2013	61.6	17.3	37.7	20.4	44.4	128.3	94.2	-10.3
2014	153.0	86.0	48.5	-37.5	67.0	73.9	0.7	6.2
Q1, 2013	28.2	16.6	23.9	7.3	11.6	75.7	70.9	-6.8
Q2, 2013	5.5	4.9	14.1	9.2	0.6	12.3	9.8	1.9
Q3, 2013	10.9	-6.3	-10.7	-4.4	17.1	22.8	7.7	-2.0
Q4, 2013	17.1	2.0	10.4	8.4	15.1	17.5	5.9	-3.4
Q1, 2014	47.6	32.6	33.5	0.9	15.0	17.4	8.2	-5.9
Q2, 2014	21.8	21.4	13.8	-7.6	0.5	18.2	12.4	5.4
Q3, 2014	7.4	-13.3	-24.8	-11.5	20.7	16.4	-8.4	4.1
Q4, 2014	76.2	45.4	26.1	-19.3	30.8	22.0	-11.5	2.7
Q1, 2015	32.9	14.2	-10.3	-24.5	18.7	8.6	-7.4	-2.8
Q2, 2015	18.3	12.6	1.7	-10.9	5.7	5.4	-1.3	1.1
Q3, 2015	-3.4	11.1	-4.1	-15.2	-14.6	0.0	9.9	4.6

<sup>1</sup> Sign "+" denotes an outflow of capital, sign "-" implies an inflow.

Note. Minor discrepancies between the total and the sum of components are due to the rounding of data.

Table 1.4

External Debt of the Russian Federation<sup>1</sup>

	(millions of US dollars)									
	31.12.2013	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	30.09.2015	
<b>Total</b>	728,864	715,892	732,779	680,857	599,041	556,151	556,666	538,197		
<b>General Government</b>	61,743	53,639	57,128	49,382	41,606	33,556	36,416	32,359		
Federal Government	60,962	52,867	56,446	48,748	41,027	33,043	35,843	31,765		
<b>New Russian Debt</b>	58,949	50,863	54,557	46,926	39,257	31,270	34,105	30,059		
Multilateral creditors	1,570	1,423	1,360	1,255	1,195	1,112	1,059	1,043		
IBRD	1,210	1,071	1,029	933	894	819	786	778		
Other	360	351	331	322	301	293	272	266		
Other credits	157	120	109	61	46	10	0	0		
Foreign currency bonds	27,821	24,736	23,367	21,534	21,484	14,897	14,895	13,653		
<i>Eurobonds with 15, 17, 18, 19, 20, 22, 23, 28, 42 and 43-year maturities</i>	15,404	14,225	13,679	13,248	13,089	12,203	11,262	10,716		
<i>Eurobonds with 30-year maturities (related to the second restructuring of debt to London Club)</i>	12,417	10,511	9,688	8,286	8,395	2,694	3,632	2,937		
Ruble denominated bonds	29,023	24,214	29,355	23,718	16,139	14,871	17,790	15,020		
OFZ	27,325	22,847	28,093	22,794	15,594	14,530	17,667	14,961		
<i>Eurobonds with 18-year maturity</i>	1,699	1,367	1,262	924	545	340	123	59		
Other	377	372	366	358	393	380	362	343		
<b>Debt of the former USSR</b>	2,012	2,004	1,888	1,821	1,770	1,773	1,738	1,706		
Debt owed to former socialist countries	964	955	941	879	863	873	875	845		
Other official creditors	1,026	1,026	925	921	887	879	842	840		
Other	22	23	22	21	20	21	21	21		
Local Government	781	771	682	635	580	513	573	594		
Loans	559	559	555	516	494	441	451	458		
Ruble denominated bonds	222	212	128	118	85	72	122	136		

**Table 1.4 (end)**  
(millions of US dollars)

	31.12.2013	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015
<b>Central bank</b>								
Loans	15,963	15,475	16,225	15,815	10,599	11,672	10,849	10,859
Currency and deposits	1,827	1,742	2,349	3,510	0	1,200	0	641
Other (SDR allocation)	5,400	4,965	5,106	3,896	2,381	2,648	2,872	2,255
	8,736	8,768	8,769	8,410	8,218	7,825	7,977	7,962
<b>Banks</b>	214,394	214,044	208,859	192,250	171,450	154,178	148,920	139,921
Debt liabilities to direct investors and to direct investment enterprises	4,510	5,031	4,078	2,794	1,897	5,037	4,910	4,477
Loans <sup>2</sup>	1,901	3,800	2,113	1,599	708	245	74	85
Deposits <sup>2</sup>	196,451	193,443	190,498	177,239	160,010	140,348	135,476	127,099
Debt securities	7,729	7,550	7,556	6,672	5,197	5,376	5,236	5,371
Other	3,803	4,220	4,614	3,945	3,639	3,172	3,224	2,890
<b>Other sectors</b>	436,764	432,735	450,567	423,411	375,386	356,745	360,480	355,057
Debt liabilities to direct investors and to direct investment enterprises	151,288	150,093	160,078	149,967	133,451	128,090	133,285	130,322
Loans and deposits	268,402	266,109	269,256	255,669	225,978	213,271	208,616	210,594
Debt securities	9,155	8,386	8,703	8,828	6,145	7,598	7,264	5,942
Trade credits	3,115	3,445	3,563	3,706	3,469	2,880	3,026	2,812
Financial leases	2,105	2,145	2,356	2,408	2,433	2,459	2,516	2,501
Other	2,700	2,558	6,611	2,832	3,909	2,447	5,774	2,886

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and in the External Debt Statistics. Guide for Compilers and Users (2013), prepared under the joint responsibility of a number of international organizations).

<sup>2</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.



**Table 1.5 (end)**  
(millions of US dollars)

	31.12.2013	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>								
Foreign Currency	209,884	209,013	204,781	189,455	169,554	149,141	144,010	135,444
Short-term	172,373	176,869	169,575	162,141	149,834	132,262	125,898	119,315
Long-term	42,423	43,543	40,477	37,541	31,083	22,405	21,252	20,171
Domestic Currency	129,950	133,326	129,098	124,600	118,751	109,857	104,646	99,144
Short-term	37,511	32,144	35,206	27,314	19,719	16,879	18,112	16,129
Long-term	14,322	12,241	13,917	11,026	8,781	6,713	7,382	7,428
	23,189	19,903	21,289	16,288	10,938	10,166	10,730	8,701
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>								
Foreign Currency	285,476	282,642	290,489	273,443	241,935	228,655	227,196	224,736
Short-term	213,368	216,695	214,627	209,958	197,146	186,092	180,811	189,344
Long-term	14,074	13,647	12,218	12,135	13,281	12,003	12,347	11,360
Domestic Currency	199,294	203,048	202,409	197,823	183,865	174,089	168,464	177,983
Short-term	72,108	65,947	75,862	63,486	44,789	42,563	46,384	35,392
Long-term	6,868	6,000	11,397	6,566	5,863	4,044	6,679	3,508
	65,240	59,947	64,465	56,919	38,926	38,519	39,705	31,884
<b>Banks and other sectors – debt liabilities to direct investors and to direct investment enterprises</b>								
Foreign Currency	155,798	155,123	164,156	152,761	135,347	133,127	138,194	134,799
Domestic Currency	113,100	115,838	116,793	115,155	111,261	108,605	110,631	112,931
	42,699	39,286	47,363	37,606	24,087	24,522	27,564	21,868

<sup>1</sup> Information on external debt is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM) and in the External Debt Statistics. Guide for Compilers and Users (2013), prepared under the joint responsibility of a number of international organizations.

Table 1.6

External Debt of the Russian Federation by Maturity and Financial Instruments<sup>1</sup>

	(millions of US dollars)									
	31.12.2013	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015		
<b>Total Liabilities</b>	728,864	715,892	732,779	680,857	599,041	556,151	556,666	538,197		
<b>Short-term</b>	90,050	87,221	94,113	78,153	63,833	50,967	53,566	47,581		
<b>Long-term</b>	638,814	628,671	638,665	602,705	535,208	505,184	503,099	490,615		
<b>General Government</b>	61,743	53,639	57,128	49,382	41,606	33,556	36,416	32,359		
Short-term	343	337	332	323	358	345	328	308		
Other liabilities	343	337	332	323	358	345	328	308		
Long-term	61,400	53,302	56,796	49,059	41,248	33,211	36,088	32,051		
Debt securities	57,066	49,162	52,850	45,371	37,708	29,840	32,806	28,809		
Loans	4,250	4,056	3,862	3,612	3,464	3,294	3,205	3,166		
Other liabilities	84	84	84	77	76	76	77	76		
<b>Central bank</b>	15,963	15,475	16,225	15,815	10,599	11,672	10,849	10,859		
Short-term	7,227	6,707	7,455	7,405	2,381	3,848	2,872	2,896		
Loans	1,827	1,742	2,349	3,510	0	1,200	0	641		
Currency and deposits	5,400	4,965	5,106	3,896	2,381	2,648	2,872	2,255		
Long-term	8,736	8,768	8,769	8,410	8,218	7,825	7,977	7,962		
Other liabilities (SDR allocation)	8,736	8,768	8,769	8,410	8,218	7,825	7,977	7,962		
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	209,884	209,013	204,781	189,455	169,554	149,141	144,010	135,444		
Short-term	56,745	55,784	54,394	48,567	39,864	29,118	28,634	27,599		
Debt securities	2,601	2,750	2,439	2,191	1,579	1,553	1,605	1,590		
Loans	1,901	3,800	2,113	1,599	708	245	74	85		
Current accounts and deposits	49,487	46,398	46,407	42,264	34,952	25,440	24,744	24,286		
Other liabilities	2,756	2,837	3,435	2,513	2,626	1,880	2,211	1,638		
Long-term	153,139	153,229	150,388	140,888	129,689	120,023	115,376	107,845		
Debt securities	5,128	4,800	5,117	4,481	3,619	3,822	3,631	3,780		
Deposits	146,964	147,046	144,091	134,976	125,058	114,909	110,732	102,813		
Other liabilities	1,047	1,383	1,179	1,432	1,013	1,292	1,013	1,252		



Table 1.6 (end)  
(millions of US dollars)

	31.12.2013	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	285,476	282,642	290,489	273,443	241,935	228,655	227,196	224,736
<i>Other financial corporations</i>	26,273	23,464	23,811	20,989	18,170	17,422	19,658	17,792
Short-term	6,193	5,565	4,781	4,434	4,090	3,777	4,018	3,590
Loans and deposits	5,022	4,217	3,321	2,981	2,580	2,348	2,361	2,283
Other liabilities	1,172	1,348	1,460	1,453	1,510	1,429	1,657	1,307
Long-term	20,080	17,900	19,030	16,555	14,080	13,645	15,639	14,202
Debt securities	1,083	869	1,105	1,062	790	805	880	760
Loans and deposits	18,997	17,030	17,925	15,493	13,290	12,840	14,759	13,442
<i>Nonfinancial corporations, households and NPISHs</i>	259,203	259,178	266,678	252,454	223,765	211,232	207,538	206,943
Short-term	14,748	14,082	18,834	14,268	15,054	12,270	15,008	11,278
Loans	10,105	9,428	10,120	9,182	9,186	8,372	7,865	6,887
Trade credits	3,115	3,445	3,563	3,706	3,469	2,880	3,026	2,812
Other liabilities	1,528	1,210	5,151	1,379	2,399	1,019	4,117	1,579
Long-term	244,454	245,096	247,844	238,187	208,711	198,962	192,530	195,665
Debt securities	8,072	7,517	7,598	7,766	5,355	6,793	6,384	5,183
Loans	236,382	237,579	240,246	230,421	203,356	192,169	186,146	190,483
<b>Direct investment</b>	155,798	155,123	164,156	152,761	135,347	133,127	138,194	134,799
<i>Banks</i>	4,510	5,031	4,078	2,794	1,897	5,037	4,910	4,477
Direct investor in direct investment enterprises	1,118	931	909	834	756	206	136	116
Direct investment enterprises in direct investor (reverse investment)	3,392	4,099	3,169	1,960	1,141	382	268	220
Between fellow enterprises	–	–	–	–	0	4,449	4,506	4,141
<i>Other sectors</i>	151,288	150,093	160,078	149,967	133,451	128,090	133,285	130,322
Direct investor in direct investment enterprises	46,746	45,070	51,776	44,141	39,735	38,801	40,809	37,473
Direct investment enterprises in direct investor (reverse investment)	75,649	76,969	77,482	77,314	69,894	65,624	67,395	69,460
Between fellow enterprises	28,894	28,054	30,819	28,512	23,822	23,665	25,080	23,388

<sup>1</sup> Information on external debt is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and in the External Debt Statistics. Guide for Compilers and Users (2013), prepared under the joint responsibility of a number of international organizations. Included is the indebtedness in domestic and foreign currencies.

Only non-resident holdings of government securities are reported. Data is presented at face value.

Data on Banks includes Vnesheconbank.

Table 1.7

## International Investment Position of the Russian Federation<sup>1</sup>. Main Components

(millions of US dollars)

	31.12.2004	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009
<b>Net International Investment Position</b>	-4,797	-31,866	-14,838	-148,642	250,248	102,912
<b>Assets</b>	411,671	515,932	754,972	1,093,412	1,006,136	1,087,711
<b>Direct investment</b>	107,087	140,775	234,632	365,797	198,437	298,357
Equity and investment fund shares	100,729	139,046	231,123	350,854	182,061	272,609
Debt investments	6,358	1,729	3,509	14,943	16,376	25,748
<b>Portfolio investment</b>	7,920	17,775	12,248	19,936	24,221	38,156
Equity and investment fund shares	127	334	490	4,124	2,855	2,532
Debt investments	7,793	17,441	11,758	15,812	21,366	35,624
<b>Financial derivatives (other than reserves) and employee stock options</b>	153	51	222	1,423	5,302	2,240
<b>Other investment</b>	171,969	175,090	204,139	227,493	351,894	309,507
Other equity	620	622	856	941	1,596	1,642
Currency and deposits	63,770	71,747	79,639	77,437	160,120	146,936
Loans	89,052	78,284	100,152	126,631	159,630	141,778
Insurance, pension, and standardized guarantee schemes	1	7	15	661	714	860
Trade credit and advances	12,456	17,996	16,398	13,509	20,238	8,441
Other accounts receivable	6,070	6,436	7,079	8,313	9,596	9,850
<b>Reserve assets</b>	124,541	182,240	303,732	478,762	426,281	439,450
<b>Liabilities</b>	416,468	547,797	769,811	1,242,054	755,888	984,799
<b>Direct investment</b>	121,514	180,171	265,653	490,595	214,049	377,447
Equity and investment fund shares	111,269	167,740	244,386	464,244	183,335	331,681
Debt investments	10,245	12,431	21,266	26,351	30,714	45,767
<b>Portfolio investment</b>	130,699	166,179	265,341	366,660	111,806	217,125
Equity and investment fund shares	89,203	118,161	207,480	308,005	83,787	177,783
Debt investments	41,496	48,018	57,861	58,655	28,019	39,342
<b>Financial derivatives (other than reserves) and employee stock options</b>	189	52	178	875	10,396	5,205
<b>Other investment</b>	164,067	201,395	238,639	383,923	419,637	385,021
Other equity	0	0	0	0	0	0
Currency and deposits	29,983	47,571	96,105	156,335	161,284	122,924
Loans	132,681	152,366	140,295	223,087	252,209	247,705
Insurance, pension, and standardized guarantee schemes	0	0	14	257	211	211
Trade credit and advances	0	0	0	0	1,464	2,102
Other accounts payable	1,403	1,458	2,225	4,244	4,469	3,184
Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0	8,895

**Table 1.7 (end)**  
(millions of US dollars)

	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014
<b>Net International Investment Position</b>	18,409	149,451	142,332	131,736	310,070
<b>Assets</b>	1,171,153	1,244,900	1,380,699	1,474,598	1,256,115
<b>Direct investment</b>	361,121	361,750	409,567	479,501	388,400
Equity and investment fund shares	314,334	287,229	327,504	400,397	300,644
Debt investments	46,787	74,521	82,064	79,104	87,756
<b>Portfolio investment</b>	36,656	42,435	48,300	53,743	56,629
Equity and investment fund shares	3,985	4,519	5,271	3,232	4,433
Debt investments	32,671	37,916	43,028	50,511	52,197
<b>Financial derivatives (other than reserves) and employee stock options</b>	1,639	5,675	5,553	5,932	17,565
<b>Other investment</b>	292,357	336,392	379,661	425,827	408,061
Other equity	1,946	3,198	3,425	4,201	4,328
Currency and deposits	124,664	139,859	159,411	173,378	181,346
Loans	145,319	166,506	179,679	197,810	166,750
Insurance, pension, and standardized guarantee schemes	1,160	1,384	1,796	2,251	2,274
Trade credit and advances	9,812	13,831	21,470	28,163	32,065
Other accounts receivable	9,457	11,613	13,879	20,023	21,297
<b>Reserve assets</b>	479,379	498,649	537,618	509,595	385,460
<b>Liabilities</b>	1,152,744	1,095,450	1,238,368	1,342,862	946,045
<b>Direct investment</b>	488,993	454,949	514,926	565,654	353,444
Equity and investment fund shares	425,801	370,562	394,700	409,856	218,097
Debt investments	63,192	84,387	120,226	155,798	135,347
<b>Portfolio investment</b>	277,039	225,062	270,725	273,736	156,424
Equity and investment fund shares	231,386	176,020	194,461	195,094	111,199
Debt investments	45,653	49,042	76,263	78,642	45,225
<b>Financial derivatives (other than reserves) and employee stock options</b>	2,840	5,905	4,285	4,355	21,530
<b>Other investment</b>	383,872	409,533	448,433	499,116	414,646
Other equity	0	1	0	1	3
Currency and deposits	140,115	157,620	189,372	201,947	162,496
Loans	229,381	236,838	241,631	278,410	232,499
Insurance, pension, and standardized guarantee schemes	194	338	398	531	846
Trade credit and advances	2,155	2,418	2,932	3,115	3,469
Other accounts payable	3,287	3,608	5,382	6,376	7,115
Special drawing rights (Net incurrence of liabilities)	8,740	8,710	8,718	8,736	8,218

<sup>1</sup> The International Investment Position of Russia is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Notes. A positive sign denotes net increase in assets or liabilities; a negative sign denotes a net decrease.

Minor discrepancies between the total and the sum of components are due to the rounding of data.

Table 1.8

## International Investment Position of the Russian Federation in the Third Quarter of 2015<sup>1</sup>

(millions of US dollars)

	Position as of 30.06.2015	Changes in Position reflecting			Position as of 30.09.2015
		transactions	valuation changes	other adjustments	
<b>Net International Investment Position</b>	277,719	12,114	20,187	370	310,389
<b>Assets</b>	1,223,029	5,789	-43,901	-499	1,184,418
<b>Direct investment</b>	384,761	8,117	-36,136	-292	356,450
Equity and investment fund shares	296,108	2,396	-32,464	29	266,068
Direct investor in direct investment enterprises	295,959	2,395	-32,463	29	265,920
Direct investment enterprises in direct investor (reverse investment)	32	0	0	0	32
Between fellow enterprises	116	1	-1	0	116
<b>Debt instruments</b>	88,653	5,720	-3,672	-321	90,381
Direct investor in direct investment enterprises	66,694	1,806	-1,892	-349	66,259
Direct investment enterprises in direct investor (reverse investment)	7,845	1,104	-904	0	8,045
Between fellow enterprises	14,114	2,811	-876	28	16,077
<b>Portfolio investment</b>	61,655	2,350	-1,209	650	63,447
<b>Equity and investment fund shares</b>	3,723	73	-171	4	3,629
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	1,305	-21	-132	1	1,153
General government	0	0	0	0	0
Other sectors	2,418	94	-39	3	2,476
Other financial corporations	1,298	-17	-38	3	1,246
Nonfinancial corporations, households and NPISHs	1,120	111	-1	0	1,230
<i>Equity securities other than investment fund     shares</i>	3,322	19	-171	1	3,171
<i>Investment fund shares or units</i>	401	54	0	3	459
<b>Debt securities</b>	57,932	2,277	-1,038	646	59,818
Central bank	0	-5	35	611	641
Short-term	0	0	0	0	0
Long-term	0	-5	35	611	641
Deposit-taking corporations, except central bank	42,678	2,047	-714	-571	43,440
Short-term	305	-47	-3	1	256
Long-term	42,374	2,094	-712	-572	43,185

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.06.2015	Changes in Position reflecting			Position as of 30.09.2015
		transactions	valuation changes	other adjustments	
General government	3,004	38	0	0	3,042
Short-term	0	0	0	0	0
Long-term	3,004	38	0	0	3,042
Other sectors	12,250	197	-358	606	12,694
Short-term	198	-103	-25	34	103
Long-term	12,052	300	-333	572	12,591
Other financial corporations	3,935	-230	-198	26	3,534
Short-term	163	-80	-24	26	87
Long-term	3,772	-150	-175	0	3,447
Nonfinancial corporations, households and NPISHs	8,314	427	-160	579	9,160
Short-term	34	-24	-2	7	16
Long-term	8,280	451	-158	572	9,144
<b>Financial derivatives (other than reserves) and employee stock options</b>	11,643	-4,659	5,699	0	12,683
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	11,633	-4,282	5,229	0	12,580
General government	0	0	0	0	0
Other sectors	10	-377	470	0	104
Other financial corporations	0	-207	207	0	0
Nonfinancial corporations, households and NPISHs	10	-169	263	0	104
<i>Financial derivatives (other than reserves) and employee stock options</i>	11,643	-4,659	5,699	0	12,683
<i>Options</i>	2,164	-13	828	0	2,978
<i>Forward-type contracts</i>	9,479	-4,646	4,871	0	9,705
<b>Other investment</b>	403,398	-9,747	-10,054	-3,025	380,571
<b>Other equity</b>	4,463	55	-2	0	4,516
<b>Currency and deposits</b>	174,545	-5,253	-2,893	-1,218	165,180
Central banks	36	0	-6	4	35
Short-term	36	0	-6	4	35
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	111,617	450	-3,077	-3,269	105,720
Short-term	86,986	1,588	-2,545	-3,253	82,776
Long-term	24,631	-1,138	-532	-17	22,944
<i>Of which: Interbank positions</i>	101,888	-1,124	-2,821	-429	97,513
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	62,891	-5,704	190	2,047	59,425
Short-term	62,891	-5,704	190	2,047	59,425
Long-term	0	0	0	0	0
Other financial corporations	1,521	-928	-1	5	596
Short-term	1,521	-928	-1	5	596
Long-term	0	0	0	0	0

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.06.2015	Changes in Position reflecting			Position as of 30.09.2015
		transactions	valuation changes	other adjustments	
Nonfinancial corporations, households and NPISHs	61,370	-4,775	192	2,042	58,829
Short-term	61,370	-4,775	192	2,042	58,829
Long-term	0	0	0	0	0
<b>Loans</b>	166,819	-1,951	-6,032	2,930	161,767
Central bank	47	0	-8	0	39
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	47	0	-8	0	39
Deposit-taking corporations, except central bank	79,442	-3,448	-2,194	2,912	76,712
Short-term	16,657	26	-664	-349	15,671
Long-term	62,784	-3,474	-1,530	3,261	61,041
General government	35,293	367	-166	12	35,507
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	35,293	367	-166	12	35,507
Other sectors	52,037	1,129	-3,664	5	49,508
Short-term	16,247	-24	-997	0	15,226
Long-term	35,790	1,153	-2,667	5	34,282
Other financial corporations	16,959	-1,279	-1,228	4	14,456
Short-term	5,454	-1,060	-425	0	3,969
Long-term	11,505	-219	-803	4	10,487
Nonfinancial corporations, households and NPISHs	35,078	2,408	-2,436	1	35,052
Short-term	10,793	1,036	-572	0	11,257
Long-term	24,286	1,372	-1,864	1	23,795
<b>Insurance, pension, and standardized guarantee schemes</b>	2,318	10	-365	0	1,963
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	2,318	10	-365	0	1,963
Other financial corporations	2,318	10	-365	0	1,963
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	2,245	5	-364	0	1,887
<i>Life insurance and annuity entitlements</i>	72	5	-1	0	76
<b>Trade credit and advances</b>	35,062	-2,218	-258	-1,433	31,154
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.06.2015	Changes in Position reflecting			Position as of 30.09.2015
		transactions	valuation changes	other adjustments	
General government	217	-1	3	0	218
Short-term	0	0	0	0	0
Long-term	217	-1	3	0	218
Other sectors	34,845	-2,216	-260	-1,433	30,936
Short-term	34,845	-2,216	-260	-1,433	30,936
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	34,845	-2,216	-260	-1,433	30,936
Short-term	34,845	-2,216	-260	-1,433	30,936
Long-term	0	0	0	0	0
<b>Other accounts receivable</b>	20,191	-389	-506	-3,304	15,992
Central bank	7	3	-1	0	8
Short-term	7	3	-1	0	8
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	15,815	-350	-398	-2,993	12,074
Short-term	7,342	269	-175	-1,759	5,677
Long-term	8,473	-619	-223	-1,234	6,397
General government	618	-384	-47	0	187
Short-term	596	-384	-46	0	166
Long-term	22	0	-1	0	21
Other sectors	3,752	343	-61	-311	3,723
Short-term	3,749	342	-60	-311	3,720
Long-term	3	0	-1	0	3
Other financial corporations	366	41	-61	-2	344
Short-term	363	40	-60	-2	341
Long-term	3	0	-1	0	3
Nonfinancial corporations, households and NPISHs	3,386	302	0	-310	3,379
Short-term	3,386	302	0	-310	3,379
Long-term	0	0	0	0	0
<b>Reserve assets</b>	361,571	9,728	-2,201	2,168	371,267
Monetary gold	48,229	0	-2,117	2,780	48,892
Gold bullion	48,229	0	-2,117	2,780	48,892
Unallocated gold accounts	0	0	0	0	0
Of which: Monetary gold under swap for cash collateral	0	0	0	0	0
Special drawing rights	8,005	0	-15	0	7,991
Reserve position in the IMF	2,609	30	-4	0	2,635
Other reserve assets	302,728	9,698	-65	-611	311,749
Currency and deposits	45,617	-1,299	14	0	44,332
Claims on monetary authorities	16,788	-599	58	0	16,247
Claims on other entities	28,829	-700	-45	0	28,084

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.06.2015	Changes in Position reflecting			Position as of 30.09.2015
		transactions	valuation changes	other adjustments	
<b>Securities</b>	256,456	9,723	-94	-611	265,474
<b>Debt securities</b>	256,456	9,723	-94	-611	265,474
Short-term	30,811	6,276	68	1	37,156
Long-term	225,645	3,447	-162	-612	228,318
<b>Equity and investment fund shares</b>	0	0	0	0	0
Of which: Securities under repo for cash collateral	0	0	0	0	0
<b>Financial derivatives</b>	0	0	0	0	0
<b>Other claims</b>	654	1,274	16	0	1,944
<b>Liabilities</b>	945,310	-6,325	-64,088	-868	874,029
<b>Direct investment</b>	380,491	52	-35,877	4,096	348,762
<b>Equity and investment fund shares</b>	242,296	3,266	-31,876	277	213,963
Direct investor in direct investment enterprises	241,874	3,266	-31,803	44	213,380
Direct investment enterprises in direct investor (reverse investment)	88	0	-10	234	311
Between fellow enterprises	335	0	-62	0	272
<b>Debt instruments</b>	138,194	-3,213	-4,001	3,819	134,799
Direct investor in direct investment enterprises	40,945	-1,034	-2,120	-202	37,589
Direct investment enterprises in direct investor (reverse investment)	67,663	-1,498	-506	4,021	69,680
Between fellow enterprises	29,586	-681	-1,375	0	27,530
<b>Portfolio investment</b>	179,120	-2,042	-25,430	-160	151,489
<b>Equity and investment fund shares</b>	134,763	-587	-22,111	-104	111,961
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	15,882	-684	-2,890	-47	12,260
General government	0	0	0	0	0
Other sectors	118,882	97	-19,221	-57	99,700
Other financial corporations	3,035	18	-486	-12	2,555
Nonfinancial corporations, households and NPISHs	115,846	78	-18,735	-45	97,145
<i>Equity securities other than investment fund shares</i>	134,430	-592	-22,058	-106	111,674
<i>Investment fund shares or units</i>	334	5	-54	1	287
<b>Debt securities</b>	44,357	-1,455	-3,318	-56	39,528
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0



**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.06.2015	Changes in Position reflecting			Position as of 30.09.2015
		transactions	valuation changes	other adjustments	
Deposit-taking corporations, except central bank	5,236	213	-23	-56	5,371
Short-term	1,605	50	-7	-58	1,590
Long-term	3,631	163	-16	3	3,780
General government	31,857	-1,434	-2,208	0	28,215
Short-term	0	0	0	0	0
Long-term	31,857	-1,434	-2,208	0	28,215
Other sectors	7,264	-234	-1,087	0	5,942
Short-term	0	0	0	0	0
Long-term	7,264	-234	-1,087	0	5,942
Other financial corporations	880	-46	-75	0	760
Short-term	0	0	0	0	0
Long-term	880	-46	-75	0	760
Nonfinancial corporations, households and NPISHs	6,383	-189	-1,012	0	5,183
Short-term	0	0	0	0	0
Long-term	6,383	-189	-1,012	0	5,183
<b>Financial derivatives (other than reserves) and employee stock options</b>	12,507	-8,992	6,965	0	10,480
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	12,503	-8,533	6,510	0	10,480
General government	0	0	0	0	0
Other sectors	4	-459	455	0	1
Other financial corporations	0	-295	295	0	0
Nonfinancial corporations, households and NPISHs	4	-164	161	0	1
<i>Financial derivatives (other than reserves)</i>	12,508	-8,992	6,965	0	10,480
<i>Options</i>	3,085	-2,121	438	0	1,402
<i>Forward-type contracts</i>	9,422	-6,871	6,527	0	9,078
<b>Other investment</b>	373,192	4,657	-9,746	-4,805	363,298
<b>Other equity</b>	27	0	-4	0	22
<b>Currency and deposits</b>	138,425	-5,982	-3,080	120	129,482
Central banks	2,872	-151	-457	-9	2,255
Short-term	2,872	-151	-457	-9	2,255
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	135,476	-5,886	-2,621	129	127,099
Short-term	24,744	673	-1,090	-41	24,286
Long-term	110,732	-6,558	-1,531	170	102,813
<i>Of which: Interbank positions</i>	45,228	383	-1,090	-15	44,506
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.06.2015	Changes in Position reflecting			Position as of 30.09.2015
		transactions	valuation changes	other adjustments	
Other sectors	77	54	-3	0	129
Short-term	77	54	-3	0	129
Long-term	0	0	0	0	0
Other financial corporations	77	54	-3	0	129
Short-term	77	54	-3	0	129
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
<b>Loans</b>	214,355	13,127	-6,022	-4,581	216,879
Central bank	0	610	31	0	641
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	610	31	0	641
Other long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	74	26	0	-15	85
Short-term	74	26	0	-15	85
Long-term	0	0	0	0	0
General government	3,226	-32	-8	0	3,186
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	3,226	-32	-8	0	3,186
Other sectors	211,054	12,523	-6,045	-4,566	212,967
Short-term	10,149	-470	-559	-78	9,042
Long-term	200,905	12,993	-5,486	-4,488	203,925
Other financial corporations	17,043	-150	-1,241	-56	15,597
Short-term	2,284	75	-195	-10	2,154
Long-term	14,759	-225	-1,046	-46	13,442
Nonfinancial corporations, households and NPISHs	194,011	12,673	-4,804	-4,510	197,370
Short-term	7,865	-545	-364	-69	6,887
Long-term	186,146	13,218	-4,440	-4,442	190,483
<b>Insurance, pension, and standardized guarantee schemes</b>	787	63	-131	0	720
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	787	63	-131	0	720
Other financial corporations	787	63	-131	0	720
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	753	57	-125	0	685
<i>Life insurance and annuity entitlements</i>	34	6	-6	0	35

**Table 1.8 (end)**  
(millions of US dollars)

	Position as of 30.06.2015	Changes in Position reflecting			Position as of 30.09.2015
		transactions	valuation changes	other adjustments	
<b>Trade credit and advances</b>	3,026	-214	0	0	2,812
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	3,026	-214	0	0	2,812
Short-term	3,026	-214	0	0	2,812
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	3,026	-214	0	0	2,812
Short-term	3,026	-214	0	0	2,812
Long-term	0	0	0	0	0
<b>Other accounts payable – other</b>	8,595	-2,338	-494	-343	5,419
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	3,224	152	-143	-343	2,890
Short-term	2,211	-99	-130	-343	1,638
Long-term	1,013	251	-13	0	1,252
General government	384	-19	0	0	364
Short-term	328	-19	0	0	308
Long-term	56	0	0	0	56
Other sectors	4,987	-2,471	-351	0	2,166
Short-term	4,987	-2,471	-351	0	2,166
Long-term	0	0	0	0	0
Other financial corporations	870	-180	-103	0	587
Short-term	870	-180	-103	0	587
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	4,117	-2,291	-248	0	1,579
Short-term	4,117	-2,291	-248	0	1,579
Long-term	0	0	0	0	0
<b>Special drawing rights (Net incurrence of liabilities)</b>	7,977	0	-15	0	7,962

<sup>1</sup> The International Investment Position of the Russian Federation is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Notes. A positive sign denotes net increase in assets or liabilities; a negative sign denotes a net decrease.

Minor discrepancies between the total and the sum of components are due to the rounding of data.

Table 1.9

## International Investment Position of the Banking Sector of the Russian Federation<sup>1</sup>

(millions of US dollars)

	Position as of 31.12.2014	Changes in Position reflecting				Position as of 30.09.2015
		transactions	valuation changes	other adjustments	total changes	
<b>Assets</b>	275,930	-12,693	3,957	-2,615	-11,351	264,579
<b>Direct investment</b>	12,119	530	-271	522	780	12,900
Equity (including reinvestment of earnings)	10,705	1,136	-218	206	1,124	11,829
Direct investor banks in direct investment enterprises	10,705	1,136	-217	106	1,025	11,730
Banks – direct investment enterprises in direct investors (reverse investment)	0	0	0	0	0	0
Between fellow enterprises	0	0	-1	100	99	99
If ultimate controlling parent is resident	0	0	0	0	0	0
If ultimate controlling parent is nonresident	0	0	-1	100	99	99
If ultimate controlling parent is unknown	0	0	0	0	0	0
Debt instruments	1,414	-607	-53	316	-344	1,070
Direct investor in direct investment enterprises	1,184	-794	-56	-21	-871	313
Debt securities	122	-10	0	-112	-122	0
Loans	957	-145	-46	-475	-666	292
Other accounts receivable	105	-640	-10	567	-83	21
Banks – direct investment enterprises in direct investors (reverse investment)	230	-26	-6	17	-15	215
Debt securities	0	1	-2	15	14	14
Loans	230	-27	-4	1	-30	201
Other accounts receivable	0	0	0	0	1	1
Between fellow enterprises	0	214	8	320	542	542
If ultimate controlling parent is resident	0	-5	0	89	84	84
Debt securities	0	0	0	0	0	0
Loans	0	0	0	84	83	83
Other accounts receivable	0	-5	0	5	0	0
If ultimate controlling parent is nonresident	0	219	8	231	459	459
Debt securities	0	217	9	231	456	456
Loans	0	0	0	0	0	0
Other accounts receivable	0	3	-1	0	2	2
If ultimate controlling parent is unknown	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Other accounts receivable	0	0	0	0	0	0

**Table 1.9 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2014	Changes in Position reflecting				Position as of 30.09.2015
		transactions	valuation changes	other adjustments	total changes	
<b>Portfolio investment</b>	39,505	6,655	768	-2,334	5,089	44,593
Equity	1,843	-378	-237	-75	-690	1,153
Debt securities	37,662	7,033	1,005	-2,259	5,778	43,440
Short-term	787	-513	11	-28	-531	256
Long-term	36,875	7,546	994	-2,231	6,309	43,185
<b>Financial derivatives</b>	17,475	-16,546	11,651	0	-4,896	12,580
Options	2,861	-13	130	0	117	2,978
Forward-type contracts	14,614	-16,533	11,520	0	-5,013	9,601
<b>Other investment</b>	206,831	-3,332	-8,190	-803	-12,325	194,506
Other equity	0	0	0	0	0	0
Foreign currency	17,434	-7,804	-856	-569	-9,230	8,204
Deposits	90,950	11,945	-4,135	-1,245	6,565	97,516
Of which: interbank positions	90,946	11,946	-4,135	-1,244	6,567	97,513
Short-term	62,408	16,779	-3,401	-1,215	12,164	74,572
Long-term	28,542	-4,834	-734	-30	-5,598	22,944
Loans	81,145	-7,159	-2,713	5,439	-4,433	76,712
Short-term	16,458	640	-896	-531	-787	15,671
Long-term	64,688	-7,799	-1,817	5,970	-3,646	61,041
Other accounts receivable	17,301	-313	-486	-4,428	-5,227	12,074
Short-term	7,471	1,484	-262	-3,015	-1,794	5,677
Long-term	9,830	-1,797	-224	-1,413	-3,433	6,397
<b>Liabilities</b>	226,442	-50,588	3,755	-956	-47,789	178,654
<b>Direct investment</b>	21,366	-892	-3,286	3,281	-897	20,469
Equity (including reinvestment of earnings)	19,469	-152	-3,148	-178	-3,477	15,992
Direct investors in banks – direct investment enterprises	19,201	-152	-3,147	-260	-3,558	15,642
Direct investment enterprises in direct investor (reverse investment)	268	0	31	-222	-191	77
Between fellow enterprises	0	0	-31	304	272	272
If ultimate controlling parent is resident	0	0	-31	303	272	272
If ultimate controlling parent is nonresident	0	0	0	0	0	0
If ultimate controlling parent is unknown	0	0	0	0	0	0
Debt instruments	1,897	-740	-138	3,459	2,581	4,477
Direct investors in banks – direct investment enterprises	756	126	-20	-746	-640	116
Debt securities	10	-9	0	2	-7	3
Deposits	741	-129	-18	-482	-629	112
Loans	0	0	0	0	0	0
Other accounts payable	5	264	-1	-267	-4	1
Direct investment enterprises in direct investor (reverse investment)	1,141	-591	-88	-242	-921	220

**Table 1.9 (end)**  
(millions of US dollars)

	Position as of 31.12.2014	Changes in Position reflecting				Position as of 30.09.2015
		transactions	valuation changes	other adjustments	total changes	
Debt securities	31	-24	-7	0	-31	0
Deposits	1,078	-552	-80	-233	-865	212
Loans	3	-2	1	-1	-3	0
Other accounts payable	30	-13	-1	-8	-22	7
Between fellow enterprises	0	-275	-31	4,447	4,141	4,141
If ultimate controlling parent is resident	0	16	-5	325	335	335
Debt securities	0	0	0	0	0	0
Deposits	0	86	-6	253	333	333
Loans	0	0	0	0	0	0
Other accounts payable	0	-70	1	72	2	2
If ultimate controlling parent is nonresident	0	-290	-26	4,123	3,807	3,807
Debt securities	0	0	0	0	0	0
Deposits	0	-289	-26	4,067	3,753	3,753
Loans	0	0	0	0	0	0
Other accounts payable	0	-2	0	55	54	54
If ultimate controlling parent is unknown	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Other accounts payable	0	0	0	0	0	0
<b>Portfolio investment</b>	19,241	-1,905	29	267	-1,609	17,631
Equity	14,044	-2,049	-48	315	-1,783	12,260
Debt securities	5,197	144	77	-47	174	5,371
Short-term	1,579	78	-16	-50	12	1,590
Long-term	3,619	66	93	3	162	3,781
<b>Financial derivatives</b>	21,479	-22,654	11,655	0	-10,999	10,480
Options	4,020	-2,584	-33	0	-2,617	1,402
Forward-type contracts	17,460	-20,070	11,688	0	-8,382	9,078
<b>Other investment</b>	164,357	-25,138	-4,642	-4,504	-34,283	130,074
Other equity	0	0	0	0	0	0
Deposits	160,010	-24,475	-4,320	-4,117	-32,911	127,099
Of which: interbank positions	60,610	-13,965	-2,101	-38	-16,104	44,506
Short-term	34,952	-8,697	-1,767	-203	-10,667	24,286
Long-term	125,058	-15,778	-2,554	-3,913	-22,245	102,813
Loans <sup>2</sup>	708	-631	22	-14	-623	85
Short-term	708	-631	22	-14	-623	85
Other accounts payable	3,639	-32	-343	-374	-749	2,890
Short-term	2,626	-394	-311	-283	-988	1,638
Long-term	1,013	362	-32	-91	239	1,252
<b>International investment position, net</b>	49,488	37,895	201	-1,659	36,437	85,925

<sup>1</sup>The International Investment Position of the Banking Sector is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

<sup>2</sup> Liabilities of banks on securities repurchase agreements with nonresidents which are not banks.

Table 1.10

## Merchandise Trade of the Russian Federation (per Balance of Payments Methodology)

	(millions of US dollars)														
	Exports (FOB)					Imports (FOB)					Trade balance				
	total	% of the corresponding period of the previous year	with non-CIS countries	% of the corresponding period of the previous year	with CIS countries	total	% of the corresponding period of the previous year	with non-CIS countries	% of the corresponding period of the previous year	with CIS countries	total	of which	with non-CIS countries	with CIS countries	
2014	497,763	95.1	428,929	96.4	68,834	88.1	308,026	90.2	271,978	92.2	36,048	77.8	189,737	156,951	32,786
2015	340,349	68.4	292,359	68.2	47,990	69.7	194,086	63.0	170,875	62.8	23,211	64.4	146,263	121,484	24,779
<b>2014</b>															
Q1	123,012	98.3	105,489	98.7	17,523	96.1	72,504	94.7	63,680	96.5	8,823	83.4	50,508	41,809	8,699
Q2	132,323	104.0	112,751	102.8	19,572	111.0	80,630	95.5	70,830	97.5	9,799	83.2	51,693	41,921	9,772
Q3	125,746	96.0	110,472	99.8	15,274	75.2	80,480	92.2	70,899	93.6	9,581	82.4	45,267	39,574	5,693
Q4	116,681	83.5	100,216	85.0	16,465	75.0	74,412	80.0	66,568	82.6	7,844	63.6	42,269	33,647	8,621
<b>2015</b>															
Q1	89,600	72.8	77,748	73.7	11,852	67.6	44,967	62.0	39,874	62.6	5,092	57.7	44,633	37,874	6,759
Q2	91,119	68.9	78,686	69.8	12,433	63.5	47,996	59.5	41,425	58.5	6,571	67.1	43,123	37,261	5,861
Q3	78,446	62.4	67,296	60.9	11,150	73.0	50,099	62.3	43,977	62.0	6,121	63.9	28,348	23,319	5,029
Q4	81,184	69.6	68,629	68.5	12,555	76.3	51,026	68.6	45,599	68.5	5,427	69.2	30,158	23,030	7,128
January	27,712	70.0	24,358	71.3	3,354	61.5	12,311	58.6	10,717	58.1	1,594	62.1	15,401	13,641	1,760
February	29,225	80.3	24,951	81.4	4,274	74.3	15,485	64.2	13,862	65.1	1,623	57.7	13,740	11,089	2,651
March	32,663	69.5	28,439	69.9	4,224	66.8	17,170	62.7	15,295	63.9	1,875	54.5	15,493	13,144	2,349
April	30,585	64.3	26,245	64.2	4,340	64.5	16,275	58.6	14,172	58.1	2,103	62.7	14,310	12,073	2,237
May	30,564	69.4	26,584	71.5	3,980	57.8	15,398	59.0	13,233	57.3	2,165	71.9	15,166	13,351	1,815
June	29,970	73.6	25,858	74.4	4,112	69.0	16,323	61.0	14,021	60.1	2,302	67.0	13,647	11,837	1,810
July	27,167	58.8	23,361	56.9	3,806	73.6	16,862	57.7	14,633	56.6	2,229	66.3	10,305	8,728	1,577
August	24,972	60.2	21,331	58.5	3,641	72.6	16,352	64.7	14,341	64.4	2,011	66.4	8,620	6,990	1,630
September	26,307	69.1	22,604	68.5	3,703	72.8	16,885	65.0	15,003	65.8	1,882	59.0	9,422	7,601	1,821
October	27,235	65.6	22,821	63.1	4,414	82.4	17,171	64.0	15,286	63.7	1,885	66.2	10,064	7,535	2,529
November	25,534	69.5	21,465	68.1	4,069	77.7	16,420	71.1	14,687	71.7	1,733	66.4	9,114	6,778	2,336
December	28,415	74.0	24,343	74.9	4,072	69.4	17,435	71.2	15,626	70.7	1,809	75.8	10,980	8,717	2,263

Table 1.11

International Reserves of the Russian Federation<sup>1</sup>

(millions of US dollars)

	International reserves	Of which				
		foreign exchange reserves	of which			gold
			foreign exchange	SDRs	reserve position in IMF	
<b>2013</b>						
31.12	509,595	469,605	456,447	8,762	4,396	39,990
<b>2014</b>						
31.01	498,926	457,211	444,149	8,730	4,332	41,715
28.02	493,326	448,738	435,565	8,805	4,368	44,588
31.03	486,131	442,776	429,689	8,796	4,291	43,355
30.04	472,278	427,975	414,758	8,820	4,397	44,303
31.05	467,227	423,768	410,866	8,767	4,136	43,459
30.06	478,250	431,958	418,828	8,798	4,332	46,292
31.07	468,762	422,654	409,647	8,716	4,291	46,109
31.08	465,228	419,239	406,404	8,642	4,193	45,990
30.09	454,240	409,224	396,792	8,438	3,994	45,016
31.10	428,590	383,283	370,916	8,414	3,953	45,307
30.11	418,880	373,658	361,409	8,334	3,915	45,222
31.12	385,460	339,371	327,727	8,246	3,398	46,089
<b>2015</b>						
31.01	376,208	327,147	315,816	8,025	3,306	49,061
28.02	360,221	313,431	302,311	8,011	3,110	46,790
31.03	356,365	309,093	298,665	7,852	2,576	47,272
30.04	356,005	307,718	297,086	8,006	2,626	48,287
31.05	356,770	308,895	298,384	7,915	2,596	47,875
30.06	361,571	313,342	302,728	8,005	2,609	48,229
31.07	357,626	312,663	302,137	7,939	2,587	44,963
31.08	366,343	318,661	307,943	7,991	2,727	47,683
30.09	371,267	322,375	311,749	7,991	2,635	48,892
31.10	369,640	319,061	308,504	7,952	2,606	50,578
30.11	364,708	317,028	306,658	7,811	2,560	47,680
31.12	368,399	319,836	<b>309,387</b>	7,888	2,560	48,563
<b>2016</b>						
31.01	371,559	320,180	309,770	7,859	2,551	51,379

<sup>1</sup> International Reserves are compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and the IMF's International Reserves and Foreign Currency Liquidity: Guidelines for a Data Template (2012).



Table 1.12

## International Reserves and Foreign Currency Liquidity – Russia

I. Official Reserves and Other Foreign Currency Assets  
(Approximate Market Value)

(millions of US dollars)

	31.01.2016
<b>A. Official reserves</b>	<b>371,559.1</b>
(1) Foreign currency reserves (in convertible foreign currencies)	302,759.0
(a) Securities	273,542.1
of which: issuer headquartered in reporting country but located abroad	–
(b) total currency and deposits (including gold deposits) with:	29,216.9
(i) other national central banks	15,588.5
(ii) banks headquartered in the reporting country	0.1
of which: located abroad	0.1
(iii) banks headquartered outside the reporting country	13,628.3
of which: located in the reporting country	–
(2) IMF reserve position	2,550.8
(3) SDRs	7,858.9
(4) Gold (valued at current quotations of the Bank of Russia)	51,379.2
– volume in millions of fine troy ounces	46.2
(5) Other reserve assets (specify)	7,011.2
– financial derivatives	–
– loans to nonbank nonresidents	–
– other (assets in the form of reverse repo)	7,011.2
<b>B. Other foreign currency assets (specify)</b>	<b>20,371.9</b>
– securities not included in official reserve assets	–
– deposits not included in official reserve assets	20,371.9
– loans not included in official reserve assets	–
– financial derivatives not included in official reserves	–
– gold not included in official reserve assets	–
– other	–

Table 1.12 (cont.)

## II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value)

*(millions of US dollars)*

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-2,078.3	-1.1	-937.1	-1,140.2
– outflows (–), principal	-1,617.7	-76.2	-662.2	-879.3
– outflows (–), interest	-2,455.7	-0.5	-841.3	-1,614.0
– inflows (+), principal	1,366.7	45.7	349.1	972.0
– inflows (+), interest	628.3	29.9	217.4	381.1
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)				
(a) short positions (–)	–	–	–	–
(b) long positions (+)	–	–	–	–
3. Other (specify)	–	–	–	–
– outflows related to repos (–)	–	–	–	–
– inflows related to reverse repos (+)	–	–	–	–
– trade credit (–)	–	–	–	–
– trade credit (+)	–	–	–	–
– other accounts payable (–)	–	–	–	–
– other accounts receivable (+)	–	–	–	–

Table 1.12 (cont.)

### III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value)

(millions of US dollars)

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	–	–	–	–
(a) Collateral guarantees on debt falling due within 1 year	–	–	–	–
(b) Other contingent liabilities	–	–	–	–
2. Foreign currency securities issued with embedded options (puttable bonds)	–	–	–	–
3. Undrawn, unconditional credit lines provided by:	–	–	–	–
(a) other national monetary authorities, BIS, IMF, and other international organizations	–	–	–	–
– other national monetary authorities (+)	–	–	–	–
– BIS (+)	–	–	–	–
– IMF (+)	–	–	–	–
– other international organizations (+)	–	–	–	–
(b) with banks and other financial institutions headquartered in the reporting country (+)	–	–	–	–
(c) with banks and other financial institutions headquartered outside the reporting country (+)	–	–	–	–
4. Undrawn, unconditional credit lines provided to:	–	–	–	–
(a) other national monetary authorities, BIS, IMF, and other international organizations	–	–	–	–
– other national monetary authorities (–)	–	–	–	–
– BIS (–)	–	–	–	–
– IMF (–)	–	–	–	–
– other international organizations (–)	–	–	–	–
(b) banks and other financial institutions headquartered in reporting country (–)	–	–	–	–
(c) banks and other financial institutions headquartered outside the reporting country (–)	–	–	–	–
5. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	–	–	–	–
(a) Short positions	–	–	–	–
(i) Bought puts	–	–	–	–
(ii) Written calls	–	–	–	–
(b) Long positions	–	–	–	–
(i) Bought calls	–	–	–	–
(ii) Written puts	–	–	–	–
PRO MEMORIA: In-the-money options				
(1) At current exchange rate	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(2) +5% (depreciation of 5%)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(3) –5% (appreciation of 5%)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(4) +10% (depreciation of 10%)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(5) –10% (appreciation of 10%)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(6) Other (specify)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–

Table 1.12 (end)

## IV. Memo Items

(millions of US dollars)

	31.01.2016
(1) To be reported with standard periodicity and timeliness:	
(a) short-term domestic currency debt indexed to the exchange rate	–
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	–
– derivatives (forwards, futures, or options contracts)	–
– short positions	–
– long positions	–
– other instruments	–
(c) pledged assets	–
– included in reserve assets	–
– included in other foreign currency assets	–
(d) securities lent and on repo	26,311.0
– lent or repoed and included in Section I	–9,139.7
– lent or repoed but not included in Section I	–1,415.2
– borrowed or acquired and included in Section I	–
– borrowed or acquired but not included in Section I	36,866.0
(e) financial derivative assets (net, marked to market)	–
– forwards	–
– futures	–
– swaps	–
– options	–
– other	–
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year	–
– aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	
(a) short positions (–)	–
(b) long positions (+)	–
– aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	–
(a) short positions	–
(i) bought puts	–
(ii) written calls	–
(b) long positions	–
(i) bought calls	–
(ii) written puts	–
(2) To be disclosed less frequently:	–
(a) currency composition of reserves (by groups of currencies) <sup>1</sup>	–
– currencies in SDR basket <sup>2</sup>	–
– currencies not in SDR basket	–
– by individual currencies (optional)	–

<sup>1</sup> Data is presented at the end of the quarter.<sup>2</sup> Additionally included are gold, SDRs and IMF reserve position.



Table 1.13 (cont.)

(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Claims on other sectors	924	116,267	168,960	115,454	355,541	348,696	313,502	654,492	1,146,305
Other financial institutions	328	114,972	167,589	113,795	353,982	346,870	311,789	653,130	1,144,558
Public nonfinancial organizations	9	39	20	0	0	0	0	0	0
Other nonfinancial organizations	588	1,255	1,351	1,659	1,559	1,826	1,713	1,362	1,747
Households	—	—	—	—	—	—	—	—	—
Monetary base	5,513,332	5,578,717	6,467,318	8,190,328	8,644,114	9,852,818	10,503,880	11,331,954	11,043,822
Currency in circulation	4,118,563	4,372,081	4,622,921	5,785,151	6,895,836	7,667,687	8,307,462	8,840,538	8,522,189
Liabilities to credit institutions	1,394,769	1,206,636	1,844,397	2,405,177	1,748,278	2,185,132	2,196,418	2,491,416	2,521,633
Deposits	1,294,099	1,194,165	1,560,689	1,816,301	1,748,278	2,185,132	2,196,418	2,491,416	2,521,633
Securities other than shares	100,670	12,472	283,708	588,876	—	—	—	—	—
Other liabilities to credit institutions	75	816,038	170,682	686	87	13	18	378,222	6,776
Deposits included in broad money	75,871	270,404	161,180	142,724	141,282	42,076	108,591	54,269	75,524
Transferable deposits	75,866	170,403	115,479	133,972	119,581	42,075	108,590	52,768	75,523
Other financial institutions	234	74,795	632	2,860	872	21,056	77,732	36,003	61,882
Public nonfinancial organizations	70,422	89,827	106,831	121,968	109,049	20,526	30,141	16,168	13,244
Other nonfinancial organizations	5,210	5,781	8,016	9,145	9,660	493	716	597	397
Households	—	—	—	—	—	—	—	—	—
Other deposits	5	100,001	45,701	8,752	21,701	1	1	1,501	2
Other financial institutions	0	100,000	45,700	8,750	21,700	0	0	1,500	0
Public nonfinancial organizations	5	1	1	1	0	0	0	0	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	2
Households	—	—	—	—	—	—	—	—	—
Shares and other equity	462,051	1,902,352	2,099,113	2,358,878	3,235,383	2,724,457	3,151,918	9,054,101	9,072,233
Other items (net)	150,385	243,722	626,520	364,101	293,342	393,567	524,202	432,348	4,289,254
Other liabilities	376,906	594,905	877,832	692,780	601,110	692,184	821,570	731,515	4,731,213
Other assets	226,521	351,183	251,312	328,679	307,768	298,617	297,369	299,166	441,959



Table 1.13 (end)

(millions of rubles, end of period)

	Mar, 2015	Apr, 2015	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015	Oct, 2015	Nov, 2015	Dec, 2015
Claims on other sectors	653,455	691,655	692,995	692,978	733,372	769,657	887,501	945,501	1,089,327	1,146,305
Other financial institutions	650,640	688,830	690,537	690,533	730,408	766,513	884,332	942,097	1,086,792	1,144,558
Public nonfinancial organizations	0	0	0	0	0	0	0	0	0	0
Other nonfinancial organizations	2,815	2,825	2,457	2,445	2,963	3,143	3,169	3,403	2,535	1,747
Households	-	-	-	-	-	-	-	-	-	-
Monetary base	9,662,524	9,519,994	9,201,865	9,706,526	9,805,685	9,837,216	9,810,371	9,774,917	9,887,244	11,043,822
Currency in circulation	7,522,716	7,699,241	7,540,720	7,639,264	7,718,074	7,759,975	7,711,864	7,731,981	7,725,449	8,522,189
Liabilities to credit institutions	2,139,808	1,820,753	1,661,145	2,067,263	2,087,611	2,077,240	2,098,507	2,042,936	2,161,795	2,521,633
Deposits	2,139,808	1,820,753	1,661,145	2,067,263	2,087,611	2,077,240	2,098,507	2,042,936	2,161,795	2,521,633
Securities other than shares	-	-	-	-	-	-	-	-	-	-
Other liabilities to credit institutions	280,163	334,755	319,292	124,074	31,446	65,021	64,945	5,186	7,940	6,776
Deposits included in broad money	54,663	63,274	71,955	66,668	76,227	84,984	45,040	44,627	62,319	75,524
Transferable deposits	53,462	54,272	66,253	63,917	70,276	69,982	41,139	38,325	54,017	75,523
Other financial institutions	37,062	35,670	51,669	48,947	53,892	55,356	24,464	20,804	40,221	61,882
Public nonfinancial organizations	15,942	18,171	14,150	14,575	16,005	14,267	16,372	17,211	13,410	13,244
Other nonfinancial organizations	458	432	435	394	379	359	303	311	387	397
Households	-	-	-	-	-	-	-	-	-	-
Other deposits	1,201	9,002	5,701	2,751	5,951	15,002	3,902	6,301	8,302	2
Other financial institutions	1,200	9,000	5,700	2,750	5,950	15,000	3,900	6,300	8,300	0
Public nonfinancial organizations	0	1	0	0	0	1	0	0	1	0
Other nonfinancial organizations	1	1	1	1	1	2	2	1	2	2
Households	-	-	-	-	-	-	-	-	-	-
Shares and other equity	9,054,062	9,072,381	9,072,364	9,072,352	9,072,342	9,072,327	9,072,316	9,072,302	9,072,286	9,072,233
Other items (net)	560,532	-942,020	-798,680	27,871	593,488	2,792,362	2,839,712	2,179,833	2,318,354	4,289,254
Other liabilities	961,407	-564,246	-412,704	398,056	965,739	3,174,340	3,232,140	2,631,238	2,737,668	4,731,213
Other assets	400,874	377,774	385,976	370,185	372,251	381,978	392,428	451,404	419,314	441,959



Table 1.14

## Credit Institutions Survey

(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Net foreign assets	-1,840,487	-329,983	918,916	694,147	1,588,546	1,218,134	1,769,184	4,014,463	6,746,087
Claims on nonresidents	2,295,684	4,681,844	4,850,175	5,160,596	6,777,164	7,268,945	8,769,653	13,703,980	16,355,034
Foreign currency	71,938	218,751	163,244	141,010	166,215	183,902	192,022	981,942	525,090
Deposits	1,001,168	2,158,783	2,036,286	1,694,042	3,255,521	3,537,707	4,391,867	5,284,944	5,805,725
Securities other than shares	261,250	407,514	738,960	821,199	984,303	923,316	1,179,280	2,242,413	3,541,520
Loans	847,687	1,725,757	1,723,542	2,123,030	1,950,065	2,056,418	2,470,809	4,605,205	5,723,033
Other	113,621	171,039	188,143	381,315	421,059	567,602	535,676	589,475	759,667
Liabilities to nonresidents	4,136,151	5,011,827	3,931,259	4,466,449	5,188,618	6,050,811	7,000,470	9,689,516	9,608,948
Deposits	1,005,296	981,546	932,605	1,239,080	5,032,897	5,743,306	6,717,887	9,357,641	9,340,138
Securities other than shares	151,394	97,431	86,045	83,649	110,763	237,130	210,056	288,910	255,512
Loans	2,800,279	3,721,503	2,775,265	3,011,561	17,598	33,779	70,265	39,988	9,303
Other	179,182	211,347	137,345	132,159	27,361	36,597	2,262	2,978	3,995
Claims on central bank	1,817,772	2,593,250	2,599,142	3,127,501	2,705,576	3,422,984	3,516,401	4,538,576	3,812,039
Currency	416,326	577,251	584,869	722,405	957,281	1,237,623	1,321,893	1,669,075	1,283,043
Deposits	1,300,776	2,003,527	1,730,564	1,816,221	1,748,295	2,185,361	2,194,508	2,869,501	2,528,995
Securities other than shares	100,670	12,472	283,708	588,876	-	-	-	-	-
Net claims on general government	560,411	-82,355	484,215	753,920	941,122	1,298,147	2,244,352	2,140,753	3,363,108
Claims on federal government	624,942	534,387	878,463	1,375,350	2,074,567	2,093,886	2,409,506	2,532,753	3,630,905
Securities	616,037	513,178	851,623	1,357,046	2,050,460	2,072,338	2,387,318	2,496,711	3,587,192
Other claims	8,905	21,209	26,840	18,304	24,108	21,547	22,189	36,042	43,714
Claims on state and local government	243,843	353,490	501,769	583,797	614,145	765,067	1,114,772	1,298,818	1,414,362
Securities	123,985	195,906	268,983	318,204	245,991	234,253	297,729	263,632	276,833
Other claims	119,857	157,584	232,786	265,593	368,153	530,815	817,043	1,035,186	1,137,529
Liabilities to federal government	26,859	698,120	666,202	881,610	1,378,476	1,300,529	1,024,772	1,467,612	1,245,261
Deposits	20,858	684,005	652,528	864,067	1,360,004	1,273,539	996,883	1,438,369	1,214,608
Other liabilities	6,001	14,114	13,675	17,543	18,472	26,990	27,889	29,243	30,653

Table 1.14 (cont.)

(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Liabilities to state and local government	281,515	272,112	229,815	323,617	369,114	260,277	255,154	223,206	436,898
Deposits	281,515	272,112	229,815	323,617	369,114	260,277	255,154	223,206	436,898
Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	13,077,518	17,829,032	18,246,901	20,671,447	26,265,263	31,432,301	36,927,327	45,085,302	48,666,854
Other financial institutions	226,679	383,369	396,790	535,195	823,514	1,142,018	1,435,002	2,197,411	2,545,300
Public nonfinancial organizations	289,312	294,771	287,007	299,299	376,648	385,231	442,866	538,389	578,245
Other nonfinancial organizations	9,316,503	12,770,637	13,630,498	15,311,113	19,009,659	21,492,061	24,254,284	30,104,871	34,007,534
Households	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176	12,244,631	11,535,775
Liabilities to central bank	50,696	3,867,893	1,906,408	583,470	1,477,655	3,006,245	4,744,626	9,543,289	5,816,750
Deposits included in broad money	10,458,007	12,211,463	14,896,568	18,585,686	22,674,786	25,754,214	30,177,756	35,806,389	44,208,321
Transferable deposits	3,792,135	3,688,211	4,172,108	5,663,143	6,799,293	7,281,418	8,442,423	8,164,525	9,260,549
Other financial institutions	250,588	231,936	233,840	314,188	392,732	351,434	461,839	432,791	499,682
Public nonfinancial organizations	221,930	313,440	354,705	404,223	464,448	521,982	661,219	510,562	563,643
Other nonfinancial organizations	2,395,482	2,236,475	2,449,767	3,302,289	3,772,397	3,822,681	4,303,628	4,457,357	4,925,957
Households	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736	2,763,815	3,271,266
Other deposits	6,665,873	8,523,253	10,724,460	12,922,543	15,875,493	18,472,796	21,735,334	27,641,864	34,947,772
Other financial institutions	225,418	406,945	535,734	560,054	867,932	1,239,766	1,398,431	1,710,166	2,037,174
Public nonfinancial organizations	85,347	94,551	180,181	202,930	203,604	209,846	174,311	288,737	412,222
Other nonfinancial organizations	2,065,187	2,968,659	3,600,220	3,893,532	5,013,124	5,472,832	6,477,291	10,262,446	13,119,789
Households	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301	15,380,515	19,378,588
Deposits excluded from broad money	40,518	307,041	336,399	289,021	533,344	573,083	853,835	1,989,308	2,595,490
Securities other than shares excluded from broad money	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163	1,610,102	1,869,891
Shares and other equity	2,739,898	3,255,824	4,120,309	4,609,814	5,186,304	6,028,516	6,764,290	6,600,675	6,842,644
Other items (net)	-375,280	-289,441	371,629	535,941	821,897	889,524	505,593	229,331	1,254,991
Other liabilities	929,287	1,603,035	2,738,922	3,074,626	3,755,547	4,360,801	4,978,414	9,362,425	10,437,725
Other assets	1,212,092	1,728,472	2,100,301	2,262,842	2,608,041	3,183,547	4,052,822	8,276,747	8,381,679
Consolidation adjustment	-92,476	-164,005	-266,993	-275,844	-325,609	-287,730	-419,999	-856,348	-801,055

**Table 1.14 (cont.)**  
(millions of rubles, end of period)

	Mar, 2015	Apr, 2015	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015	Oct, 2015	Nov, 2015	Dec, 2015
Net foreign assets	4,845,606	5,270,153	5,278,826	5,691,148	5,893,138	6,385,350	6,665,747	6,719,391	6,765,313	6,746,087
Claims on nonresidents	13,779,188	13,192,059	13,246,374	13,870,780	14,336,515	15,767,961	15,876,971	15,474,443	15,715,002	16,355,034
Foreign currency	687,015	519,176	523,697	542,728	514,619	593,895	545,957	475,990	448,912	525,090
Deposits	5,413,625	5,649,821	5,481,543	5,776,055	5,725,470	6,250,247	6,547,187	6,271,557	5,949,757	5,805,725
Securities other than shares	2,387,767	2,211,953	2,296,824	2,405,617	2,553,778	2,901,259	2,936,804	2,994,155	3,184,425	3,541,520
Loans	4,674,044	4,137,718	4,271,446	4,493,801	4,873,396	5,343,529	5,117,471	4,986,546	5,398,797	5,723,033
Other	616,737	673,392	672,865	652,580	669,252	679,031	729,552	746,195	733,111	759,667
Liabilities to nonresidents	8,933,582	7,921,907	7,967,548	8,179,633	8,443,377	9,382,612	9,211,224	8,755,052	8,949,690	9,608,948
Deposits	8,720,476	7,742,148	7,791,219	7,999,976	8,253,435	9,166,617	8,985,549	8,518,474	8,704,701	9,340,138
Securities other than shares	195,050	174,560	170,540	172,198	183,861	206,083	216,168	224,334	232,222	255,512
Loans	14,318	2,238	2,706	4,115	3,210	6,617	5,651	8,121	8,455	9,303
Other	3,737	2,960	3,083	3,344	2,872	3,294	3,856	4,123	4,312	3,995
Claims on central bank	3,401,771	3,235,227	2,950,056	3,172,627	3,078,833	3,114,021	3,127,757	2,990,817	3,109,174	3,812,039
Currency	981,871	1,079,632	964,070	979,768	958,548	974,241	967,012	945,061	938,852	1,283,043
Deposits	2,419,900	2,155,596	1,985,986	2,192,859	2,120,286	2,139,780	2,160,745	2,045,755	2,170,322	2,528,995
Securities other than shares	0	0	0	0	0	0	0	0	0	0
Net claims on general government	1,897,778	1,831,351	1,823,775	1,851,490	1,896,752	2,000,492	1,798,942	1,442,712	1,616,449	3,363,108
Claims on federal government	2,684,055	2,628,962	2,786,617	2,760,195	3,041,838	3,361,611	3,437,643	3,417,674	3,504,982	3,630,905
Securities	2,575,560	2,502,673	2,665,408	2,644,647	2,956,386	3,291,141	3,378,642	3,349,086	3,447,545	3,587,192
Other claims	108,495	126,289	121,209	115,548	85,451	70,470	59,001	68,588	57,436	43,714
Claims on state and local government	1,244,255	1,215,047	1,190,716	1,199,998	1,210,266	1,207,981	1,232,474	1,216,714	1,266,063	1,414,362
Securities	264,132	280,391	278,756	259,669	268,518	269,852	278,119	285,639	283,507	276,833
Other claims	980,123	934,656	911,960	940,328	941,748	938,129	954,356	931,075	982,556	1,137,529
Liabilities to federal government	1,424,929	1,181,903	1,242,116	1,222,126	1,334,160	1,537,939	1,810,679	2,050,618	2,083,796	1,245,261
Deposits	1,396,705	1,160,556	1,211,175	1,192,082	1,301,361	1,495,290	1,782,186	2,019,960	2,050,961	1,214,608
Other liabilities	28,224	21,347	30,940	30,044	32,798	42,648	28,493	30,658	32,835	30,653

**Table 1.14 (end)**  
(millions of rubles, end of period)

	Mar, 2015	Apr, 2015	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015	Oct, 2015	Nov, 2015	Dec, 2015
Liabilities to state and local government	605,603	830,755	911,441	886,577	1,021,192	1,031,162	1,060,496	1,141,059	1,070,798	436,898
Deposits	605,603	830,755	911,441	886,577	1,021,192	1,031,162	1,060,496	1,141,059	1,070,798	436,898
Other liabilities	0	0	0	0	0	0	0	0	0	0
Claims on other sectors	44,997,246	44,261,596	44,526,487	44,905,881	45,833,905	47,174,816	47,144,392	47,134,335	47,698,630	48,666,854
Other financial institutions	2,482,165	2,430,842	2,400,937	2,465,805	2,481,315	2,548,112	2,295,626	2,281,013	2,311,678	2,545,300
Public nonfinancial organizations	509,253	493,042	492,450	501,261	504,949	522,815	526,815	554,303	556,330	578,245
Other nonfinancial organizations	30,187,391	29,646,959	29,989,006	30,350,310	31,245,136	32,463,067	32,707,148	32,731,636	33,294,961	34,007,534
Households	11,818,437	11,690,754	11,644,093	11,588,506	11,602,506	11,640,822	11,614,804	11,567,384	11,535,661	11,535,775
Liabilities to central bank	7,880,055	7,862,607	7,213,880	7,308,390	7,068,222	6,940,299	6,199,664	5,864,715	5,350,018	5,816,750
Deposits included in broad money	36,793,820	35,985,479	36,210,739	37,075,804	37,771,489	39,858,275	40,520,228	40,042,809	40,733,095	44,208,321
Transferable deposits	8,255,908	8,141,563	8,331,759	8,380,854	8,211,190	8,421,212	8,312,745	8,066,467	8,468,449	9,260,549
Other financial institutions	481,094	727,803	729,471	538,817	542,991	535,329	554,925	543,418	523,537	499,682
Public nonfinancial organizations	548,381	528,375	540,983	528,016	518,481	584,367	556,988	508,912	519,518	563,643
Other nonfinancial organizations	4,815,206	4,284,313	4,493,444	4,639,322	4,412,291	4,662,864	4,564,665	4,408,116	4,797,566	4,925,957
Households	2,411,228	2,601,072	2,567,860	2,674,699	2,737,428	2,638,652	2,636,166	2,606,020	2,627,827	3,271,266
Other deposits	28,537,912	27,843,916	27,878,981	28,694,949	29,560,299	31,437,063	32,207,483	31,976,343	32,264,646	34,947,772
Other financial institutions	1,806,484	1,883,170	1,853,644	1,964,334	1,924,038	1,953,297	2,130,694	2,033,982	1,921,317	2,037,174
Public nonfinancial organizations	287,389	302,512	346,945	371,795	396,604	564,270	499,574	393,790	365,721	412,222
Other nonfinancial organizations	10,222,773	9,592,280	9,312,915	9,600,979	10,032,382	10,887,868	11,450,545	11,427,430	11,586,495	13,119,789
Households	16,221,266	16,065,955	16,365,477	16,757,841	17,207,274	18,031,628	18,126,671	18,121,140	18,391,113	19,378,588
Deposits excluded from broad money	2,123,262	2,308,165	2,258,422	2,121,591	2,076,500	2,267,344	2,399,640	2,210,434	2,409,733	2,595,490
Securities other than shares excluded from broad money	1,693,550	1,690,501	1,711,298	1,689,473	1,708,600	1,702,682	1,705,164	1,815,039	1,856,519	1,869,891
Shares and other equity	6,699,433	6,766,867	6,739,700	6,746,016	6,841,577	6,813,248	6,860,259	6,983,525	7,001,043	6,842,644
Other items (net)	-47,718	-15,292	445,105	679,872	1,236,241	1,092,829	1,051,884	1,370,731	1,839,157	1,254,991
Other liabilities	8,656,995	8,222,957	8,425,047	8,920,162	9,039,079	9,563,830	9,445,296	9,433,487	9,856,575	10,437,725
Other assets	7,787,692	7,267,415	7,075,229	7,279,661	6,997,500	7,661,933	7,566,815	7,231,855	7,205,867	8,381,679
Consolidation adjustment	-917,020	-970,834	-904,713	-960,628	-805,338	-809,068	-826,598	-830,901	-811,551	-801,055

Table 1.15

## Banking System Survey

(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Net foreign assets	9,912,850	12,197,869	13,942,674	15,041,198	17,391,930	17,314,401	18,180,013	25,250,924	33,143,426
Claims on nonresidents	14,050,190	17,210,975	18,215,742	19,774,767	22,861,791	23,722,395	25,527,739	35,404,134	43,482,156
Liabilities to nonresidents	4,137,339	5,013,106	4,273,068	4,733,568	5,469,861	6,407,994	7,347,727	10,153,209	10,338,730
Domestic claims	7,951,912	10,078,161	13,241,822	17,468,220	22,155,581	26,579,432	32,234,091	37,400,216	44,010,927
Net claims on general government	-5,126,530	-7,867,138	-5,174,038	-3,318,681	-4,465,223	-5,201,565	-5,006,738	-8,339,577	-5,802,232
Claims on federal government	979,456	887,765	1,235,654	1,722,664	2,407,434	2,464,191	2,773,665	2,901,030	4,145,205
Claims on state and local government	243,843	354,836	503,173	584,219	614,552	765,479	1,115,186	1,298,974	1,417,737
Liabilities to federal government	5,722,912	8,405,327	6,261,232	4,832,879	6,547,485	7,428,903	7,921,557	11,590,015	10,148,597
Liabilities to state and local government	626,917	704,411	651,633	792,686	939,723	1,002,332	974,031	949,566	1,216,577
Claims on other sectors	13,078,442	17,945,299	18,415,861	20,786,901	26,620,804	31,780,997	37,240,829	45,739,794	49,813,159
Other financial institutions	227,007	498,341	564,379	648,990	1,177,496	1,488,888	1,746,790	2,850,541	3,689,858
Public nonfinancial organizations	289,320	294,811	287,027	299,299	376,649	385,231	442,866	538,389	578,245
Other nonfinancial organizations	9,317,091	12,771,892	13,631,849	15,312,772	19,011,218	21,493,887	24,255,997	30,106,233	34,009,281
Households	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176	12,244,631	11,535,775

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Broad money liabilities	14,236,116	16,276,697	19,095,800	23,791,156	28,754,623	32,226,354	37,271,915	43,032,122	51,522,991
Currency outside banking system	3,702,237	3,794,829	4,038,051	5,062,746	5,938,555	6,430,063	6,985,568	7,171,463	7,239,146
Transferable deposits	3,868,001	3,858,613	4,287,587	5,797,116	6,918,873	7,323,494	8,551,012	8,217,293	9,336,071
Other financial institutions	250,822	306,731	234,472	317,047	393,604	372,490	539,572	468,794	561,564
Public nonfinancial organizations	292,353	403,267	461,535	526,191	573,497	542,508	691,360	526,730	576,887
Other nonfinancial organizations	2,400,672	2,242,256	2,457,783	3,311,434	3,782,057	3,823,174	4,304,344	4,457,954	4,926,353
Households	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736	2,763,815	3,271,266
Other deposits	6,665,878	8,623,254	10,770,161	12,931,295	15,897,194	18,472,797	21,735,335	27,643,365	34,947,774
Other financial institutions	225,418	506,945	581,434	568,804	889,632	1,239,766	1,398,431	1,711,666	2,037,174
Public nonfinancial organizations	85,352	94,552	180,182	202,931	203,604	209,846	174,311	288,737	412,222
Other nonfinancial organizations	2,065,188	2,968,660	3,600,220	3,893,533	5,013,125	5,472,832	6,477,292	10,262,447	13,119,790
Households	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301	15,380,515	19,378,588
Deposits excluded from broad money	40,518	307,041	336,399	289,021	533,344	573,083	853,835	1,989,308	2,595,490
Securities other than shares excluded from broad money	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163	1,610,102	1,869,891
Shares and other equity	3,201,948	5,158,176	6,219,422	6,968,692	8,421,687	8,752,973	9,916,207	15,654,776	15,914,877
Other items (net)	-315,195	-123,049	915,016	817,465	1,031,336	1,221,439	960,983	364,832	5,251,104
Other liabilities	1,306,194	2,197,940	3,616,755	3,767,406	4,356,657	5,052,985	5,799,985	10,093,940	15,168,938
Other assets	1,438,613	2,079,655	2,351,613	2,591,521	2,915,809	3,482,164	4,350,190	8,575,913	8,823,638
Consolidation adjustment	-182,776	-241,335	-350,126	-358,420	-409,512	-349,381	-488,812	-1,153,194	-1,094,197

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Mar, 2015	Apr, 2015	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015
Net foreign assets	25,229,867	23,270,512	23,592,242	25,398,192	26,600,769	30,301,623	30,815,252
Claims on nonresidents	34,692,924	31,688,994	32,112,819	34,022,716	35,538,228	40,215,956	40,598,615
Liabilities to nonresidents	9,463,058	8,418,482	8,520,576	8,624,524	8,937,459	9,914,333	9,783,363
Domestic claims	37,945,005	37,980,248	38,414,928	38,444,081	39,239,278	39,883,670	40,138,644
Net claims on general government	-7,705,696	-6,973,003	-6,804,553	-7,154,779	-7,327,999	-8,060,803	-7,893,249
Claims on federal government	3,081,599	3,015,037	3,180,450	3,160,727	3,459,480	3,810,110	3,888,080
Claims on state and local government	1,244,412	1,215,207	1,190,877	1,200,047	1,210,586	1,208,136	1,232,599
Liabilities to federal government	10,580,025	9,439,671	9,398,550	9,898,318	10,144,146	11,252,557	11,140,653
Liabilities to state and local government	1,451,682	1,763,576	1,777,330	1,617,235	1,853,919	1,826,492	1,873,275
Claims on other sectors	45,650,701	44,953,252	45,219,481	45,598,860	46,567,277	47,944,473	48,031,893
Other financial institutions	3,132,805	3,119,672	3,091,474	3,156,338	3,211,723	3,314,625	3,179,958
Public nonfinancial organizations	509,253	493,042	492,450	501,261	504,949	522,815	526,815
Other nonfinancial organizations	30,190,207	29,649,784	29,991,464	30,352,755	31,248,099	32,466,211	32,710,317
Households	11,818,437	11,690,754	11,644,093	11,588,506	11,602,506	11,640,822	11,614,804

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Mar. 2015	Apr. 2015	May. 2015	Jun. 2015	Jul. 2015	Aug. 2015	Sep. 2015
Broad money liabilities	43,389,329	42,668,363	42,859,343	43,801,967	44,607,242	46,728,994	47,310,121
Currency outside banking system	6,540,845	6,619,609	6,576,649	6,659,496	6,759,526	6,785,735	6,744,853
Transferable deposits	8,309,370	8,195,835	8,398,012	8,444,771	8,281,466	8,491,194	8,353,884
Other financial institutions	518,156	763,473	781,140	587,764	596,883	590,685	579,389
Public nonfinancial organizations	564,323	546,546	555,133	542,592	534,485	598,634	573,361
Other nonfinancial organizations	4,815,664	4,284,745	4,493,879	4,639,716	4,412,670	4,663,223	4,564,988
Households	2,411,228	2,601,072	2,567,860	2,674,699	2,737,428	2,638,652	2,636,166
Other deposits	28,539,113	27,852,918	27,884,682	28,697,701	29,566,250	31,452,065	32,211,385
Other financial institutions	1,807,684	1,892,170	1,859,344	1,967,084	1,929,988	1,968,297	2,134,594
Public nonfinancial organizations	287,389	302,512	346,945	371,795	396,604	564,271	499,574
Other nonfinancial organizations	10,222,774	9,592,281	9,312,916	9,600,980	10,032,384	10,887,870	11,450,547
Households	16,221,266	16,065,955	16,365,477	16,757,841	17,207,274	18,031,628	18,126,671
Deposits excluded from broad money	2,123,262	2,308,165	2,258,422	2,121,591	2,076,500	2,267,344	2,399,640
Securities other than shares excluded from broad money	1,693,550	1,690,501	1,711,298	1,689,473	1,708,600	1,702,682	1,705,164
Shares and other equity	15,753,495	15,839,248	15,812,064	15,818,368	15,913,919	15,885,576	15,932,575
Other items (net)	215,237	-1,255,517	-633,957	410,874	1,533,786	3,600,697	3,606,396
Other liabilities	9,618,401	7,658,711	8,012,343	9,318,218	10,004,818	12,738,170	12,677,436
Other assets	8,188,567	7,645,189	7,461,205	7,649,847	7,369,751	8,043,911	7,959,243
Consolidation adjustment	-1,214,598	-1,269,038	-1,185,095	-1,257,498	-1,101,281	-1,093,562	-1,111,797



**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Oct, 2015				Nov, 2015				Dec, 2015			
	in national currency	in foreign currency	total		in national currency	in foreign currency	total		in national currency	in foreign currency	total	
Net foreign assets	793,637	29,220,132	30,013,769		787,702	29,720,985	30,508,687		659,330	32,484,096	33,143,426	
Claims on nonresidents	1,941,733	37,477,367	39,419,099		1,968,193	38,206,818	40,175,011		1,898,909	41,583,248	43,482,156	
Liabilities to nonresidents	1,148,095	8,257,235	9,405,330		1,180,492	8,485,833	9,666,324		1,239,579	9,099,151	10,338,730	
Domestic claims	37,535,970	2,674,515	40,210,485		37,972,810	3,302,578	41,275,388		39,438,111	4,572,816	44,010,927	
Net claims on general government	-558,768	-7,310,583	-7,869,351		-537,365	-6,975,204	-7,512,569		994,608	-6,796,840	-5,802,232	
Claims on federal government	2,913,508	966,523	3,880,032		2,961,509	1,027,534	3,989,043		2,987,743	1,157,462	4,145,205	
Claims on state and local government	1,218,760	112	1,218,872		1,267,056	112	1,267,168		1,417,610	127	1,417,737	
Liabilities to federal government	2,684,311	8,277,152	10,961,463		2,915,009	8,002,780	10,917,789		2,194,243	7,954,354	10,148,597	
Liabilities to state and local government	2,006,725	66	2,006,792		1,850,922	69	1,850,991		1,216,502	75	1,216,577	
Claims on other sectors	38,094,738	9,985,097	48,079,835		38,510,175	10,277,782	48,787,957		38,443,503	11,369,656	49,813,159	
Other financial institutions	2,711,312	511,797	3,223,110		2,875,462	523,008	3,398,470		3,036,380	653,478	3,689,858	
Public nonfinancial organizations	497,318	56,985	554,303		499,585	56,745	556,330		515,401	62,844	578,245	
Other nonfinancial organizations	23,605,245	9,129,794	32,735,039		23,886,147	9,411,349	33,297,496		23,661,925	10,347,355	34,009,281	
Households	11,280,862	286,521	11,567,384		11,248,981	286,680	11,535,661		11,229,796	305,979	11,535,775	

**Table 1.15 (end)**  
(millions of rubles, end of period)

	Oct. 2015				Nov. 2015				Dec. 2015			
	in national currency	in foreign currency	total		in national currency	in foreign currency	total		in national currency	in foreign currency	total	
	X	X	X	X	X	X	X	X	X	X	X	X
Broad money liabilities			46,874,355				47,582,011				51,522,991	
Money Supply (National Definition)	32,859,637	X	X		33,315,431	X	X		35,809,187	X	X	
Currency outside banking system	6,786,919		6,786,919		6,786,597		6,786,597		7,239,146		7,239,146	
Transferable deposits	8,104,792		8,104,792		8,522,466		8,522,466		9,336,071		9,336,071	
Other financial institutions	564,222		564,222		563,758		563,758		561,564		561,564	
Public nonfinancial organizations	526,123		526,123		532,928		532,928		576,887		576,887	
Other nonfinancial organizations	4,408,427		4,408,427		4,797,952		4,797,952		4,926,353		4,926,353	
Households	2,606,020		2,606,020		2,627,827		2,627,827		3,271,266		3,271,266	
Other deposits	17,967,926		17,967,926	14,014,718	18,006,368		18,006,368	14,266,580	19,233,970		19,233,970	15,713,804
Other financial institutions	1,800,258		2,040,282	240,025	1,683,802		1,929,617	245,815	1,768,288		2,037,174	268,886
Public nonfinancial organizations	227,848		393,790	165,943	213,199		365,721	152,522	216,909		412,222	195,312
Other nonfinancial organizations	3,665,870		11,427,431	7,761,561	3,689,287		11,586,497	7,897,210	4,473,741		13,119,790	8,646,049
Households	12,273,950		18,121,140	5,847,190	12,420,080		18,391,113	5,971,033	12,775,031		19,378,588	6,603,557
Deposits excluded from broad money	1,468,691		2,210,434	741,743	1,633,398		2,409,733	776,335	1,594,214		2,595,490	1,001,276
Securities other than shares excluded from broad money	1,580,008		1,815,039	235,031	1,611,385		1,856,519	245,134	1,601,651		1,869,891	268,240
Shares and other equity	16,055,826		16,055,826	0	16,073,328		16,073,328	0	15,914,877		15,914,877	0
Other items (net)	3,268,599		3,268,599	0	3,862,483		3,862,483	0	5,251,104		5,251,104	0
Other liabilities	12,064,725		12,064,725	0	12,594,243		12,594,243	0	15,168,938		15,168,938	0
Other assets	7,683,259		7,683,259	0	7,625,181		7,625,181	0	8,823,638		8,823,638	0
Consolidation adjustment	-1,112,867		-1,112,867	0	-1,106,579		-1,106,579	0	-1,094,197		-1,094,197	0

Table 1.16

**Money Supply (National Definition)***(billions of rubles)*

	Cash (M0 monetary aggregate)		Transferable deposits	Including		Monetary aggregate M1 (1+2)	Other deposits	Including	
	1	2		households	nonfinancial organizations, financial institutions (except for credit ones)			households	nonfinancial organizations, financial institutions (except for credit ones)
	3	4	5	6	7	8			
<b>2014</b>									
31.12	7,171.5	8,217.3	2,763.8	5,453.5	15,388.8	16,721.8	10,671.4	6,050.4	
<b>2015</b>									
31.01	6,700.3	8,299.3	2,361.0	5,938.3	14,999.6	16,449.1	10,868.6	5,580.4	
28.02	6,671.9	8,411.2	2,451.7	5,959.6	15,083.2	16,633.3	11,133.4	5,499.9	
31.03	6,540.8	8,309.4	2,411.2	5,898.1	14,850.2	16,786.5	11,349.1	5,437.4	
30.04	6,619.6	8,195.8	2,601.1	5,594.8	14,815.4	17,288.0	11,559.2	5,728.8	
31.05	6,576.6	8,398.0	2,567.9	5,830.2	14,974.7	17,335.6	11,680.4	5,655.1	
30.06	6,659.5	8,444.8	2,674.7	5,770.1	15,104.3	17,388.6	11,808.8	5,579.7	
31.07	6,759.5	8,281.5	2,737.4	5,544.0	15,041.0	17,624.5	11,939.2	5,685.3	
31.08	6,785.7	8,491.2	2,638.7	5,852.5	15,276.9	17,753.7	12,068.1	5,685.7	
30.09	6,744.9	8,353.9	2,636.2	5,717.7	15,098.7	17,852.1	12,150.3	5,701.8	
31.10	6,786.9	8,104.8	2,606.0	5,498.8	14,891.7	17,967.9	12,274.0	5,694.0	
30.11	6,786.6	8,522.5	2,627.8	5,894.6	15,309.1	18,006.4	12,420.1	5,586.3	
31.12	7,239.1	9,336.1	3,271.3	6,064.8	16,575.2	19,234.0	12,775.0	6,458.9	
<b>2016</b>									
31.01	7,055.1	8,909.6	2,739.9	6,169.7	15,964.7	18,875.0	12,902.3	5,972.7	

Table 1.16 (end)

	M2 Money supply (5+6)	Money supply growth rates, %			
		to previous month	to beginning of the year		to month of year ago
			10	11	
	9				
<b>2014</b>					
31.12	32,110.5	4.8	-		2.2
<b>2015</b>					
31.01	31,448.6	-2.1	-2.1		4.4
28.02	31,716.4	0.9	-1.2		4.1
31.03	31,636.7	-0.3	-1.5		6.2
30.04	32,103.4	1.5	0.0		6.4
31.05	32,310.2	0.6	0.6		6.8
30.06	32,492.8	0.6	1.2		6.8
31.07	32,665.5	0.5	1.7		7.0
31.08	33,030.7	1.1	2.9		7.6
30.09	32,950.8	-0.2	2.6		7.5
31.10	32,859.6	-0.3	2.3		8.6
30.11	33,315.4	1.4	3.8		8.8
31.12	35,809.2	7.5	11.5		11.5
<b>2016</b>					
31.01	34,839.7	-2.7	-2.7		10.8

Table 1.17

**Monetary Base (Broad Definition)**

(billions of rubles)

	Broad monetary base	Including					the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	credit institutions balances on the deposit accounts with the Bank of Russia		
31.12.2003	1,914.3	1,224.7	304.9	267.4	87.3	–	
31.12.2004	2,380.3	1,669.9	480.4	121.7	91.4	9.7	
31.12.2005	2,914.2	2,195.4	508.6	161.4	7.2	32.9	
31.12.2006	4,122.4	3,062.1	638.1	221.1	98.1	103.1	
31.12.2007	5,513.3	4,118.6	802.2	221.6	270.3	100.7	
31.12.2008	5,578.7	4,372.1	1,027.6	29.9	136.6	12.5	
31.12.2009	6,467.3	4,622.9	900.3	151.4	509.0	283.7	
31.12.2010	8,190.3	5,785.2	994.7	188.4	633.2	588.9	
31.12.2011	8,644.1	6,895.8	981.6	378.4	388.3	–	
31.12.2012	9,852.8	7,667.7	1,356.3	425.6	403.3	–	
31.12.2013	10,503.9	8,307.5	1,270.0	408.8	517.6	–	
31.12.2014	11,332.0	8,840.5	1,215.5	471.3	804.6	–	
<b>2015</b>							
31.01	9,898.0	7,752.1	880.7	497.4	767.8	–	
28.02	9,665.5	7,715.8	1,146.7	493.3	309.7	–	
31.03	9,662.5	7,522.7	1,342.3	505.3	292.2	–	
30.04	9,520.0	7,699.2	1,021.1	485.8	313.9	–	
31.05	9,201.9	7,540.7	954.8	459.4	247.0	–	
30.06	9,706.5	7,639.3	1,308.1	466.0	293.2	–	
31.07	9,805.7	7,718.1	1,288.6	477.3	321.7	–	
31.08	9,837.2	7,760.0	1,297.1	489.1	291.1	–	
30.09	9,810.4	7,711.9	1,453.8	364.1	280.5	–	
31.10	9,774.9	7,732.0	1,420.9	369.3	252.8	–	
30.11	9,887.2	7,725.4	1,383.5	360.5	417.7	–	
31.12	11,043.8	8,522.2	1,594.0	369.8	557.8	–	
<b>2016</b>							
31.01	10,507.1	7,971.6	1,747.0	382.3	406.2	–	

**Table 1.17 (end)**  
*(billions of rubles, on the beginning of office hours)*

	Broad monetary base	Including					the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	credit institutions balances on the deposit accounts with the Bank of Russia		
<b>2016</b>							
12.01	10,984.5	8,226.8	2,018.4	369.8	369.5	—	
13.01	10,908.8	8,173.1	1,986.5	369.8	379.3	—	
14.01	10,411.2	8,145.1	1,617.1	369.8	279.1	—	
15.01	10,522.0	8,142.3	1,720.9	369.8	289.0	—	
18.01	10,467.3	8,151.2	1,642.7	369.8	303.6	—	
19.01	10,498.5	8,119.9	1,691.1	369.6	317.9	—	
20.01	10,588.8	8,107.2	1,745.5	369.4	366.6	—	
21.01	10,498.1	8,092.6	1,636.1	369.3	400.0	—	
22.01	10,498.5	8,081.4	1,707.5	369.3	340.3	—	
25.01	10,377.4	8,084.1	1,534.8	369.4	389.1	—	
26.01	9,999.8	8,038.9	1,287.4	372.0	301.6	—	
27.01	10,030.3	8,005.4	1,327.0	382.8	315.1	—	
28.01	9,825.4	7,981.5	1,186.8	382.1	275.0	—	
29.01	9,989.0	7,969.6	1,359.3	382.2	278.0	—	

<sup>1</sup> At market value.

Table 1.18

## Other Financial Institutions Survey

*(millions of rubles, end of period)*

	Q3, 2014	Q4, 2014	Q1, 2015	Q2, 2015	Q3, 2015
Net foreign assets	216,325	207,442	214,320	213,701	215,279
Claims on nonresidents	271,870	291,532	297,054	293,202	299,512
Foreign currency	552	808	977	742	926
Deposits	4,298	4,939	5,017	3,421	5,271
Securities other than shares	100,365	110,165	113,269	113,538	116,928
Loans	7,080	7,695	7,963	8,557	8,906
Other	159,576	167,925	169,827	166,944	167,481
Liabilities to nonresidents	55,545	84,090	82,734	79,501	84,233
Loans	1,273	1,348	1,352	1,436	1,146
Other	54,272	82,742	81,382	78,065	83,087
Claims on banking system	2,139,381	2,465,840	2,464,859	3,040,044	3,741,994
Currency	10,075	11,677	12,828	11,243	10,650
Other	2,129,306	2,454,163	2,452,031	3,028,801	3,731,344
of which: accounts receivable	149,904	127,361	97,604	145,127	157,220
Net claims on general government	260,234	1,251,730	1,314,971	1,193,816	635,888
Claims on general government	348,604	1,306,728	1,375,672	1,294,925	720,286
of which: accounts receivable	25,969	26,013	41,140	38,742	34,385
Liabilities to general government	88,371	54,998	60,700	101,110	84,398
of which: accounts payable	26,666	40,831	36,652	40,251	39,015
Claims on other sectors	1,736,343	1,689,402	1,759,156	1,969,456	2,004,586
Other financial institutions	741,128	725,122	752,116	895,664	934,069
of which: accounts receivable	62,875	60,990	73,669	76,674	67,775
Nonfinancial organizations	945,936	919,505	957,606	1,029,333	1,032,274
of which: accounts receivable	133,143	137,276	167,330	157,469	149,676
Households	49,279	44,775	49,435	44,459	38,243
of which: accounts receivable	48,439	36,344	40,652	43,309	37,079
Securities other than shares	16,338	11,213	11,267	9,640	9,562
Loans	476,187	657,715	655,673	692,397	886,013
of which: credit institutions	11,218	8,428	8,761	6,938	6,469
Insurance technical reserves	2,825,259	2,889,102	2,973,415	3,526,192	3,333,864
Net equity of households in life insurance reserves	134,673	158,043	168,219	180,063	204,236
Net equity of households in pension funds	1,990,595	2,028,968	2,069,734	2,663,720	2,439,419
Prepaid premiums/reserves against outstanding claims	699,991	702,092	735,462	682,409	690,209
of which: credit institutions	26,322	24,180	25,926	24,668	23,454
Shares and other equity	703,265	1,684,639	1,742,823	1,730,433	1,785,075
Other items (net)	331,234	371,745	370,129	458,354	583,233

Table 1.19

	<i>(millions of rubles, end of period)</i>						
	Q3, 2014	Q4, 2014	Q1, 2015	Q2, 2015	Q3, 2015		
Net foreign assets	20,215,934	25,458,366	25,444,187	25,611,893	31,030,531		
Claims on nonresidents	28,341,468	35,695,666	34,989,978	34,315,918	40,898,127		
Liabilities to nonresidents	8,125,534	10,237,300	9,545,791	8,704,025	9,867,596		
Domestic claims	35,053,322	39,258,788	39,942,034	40,382,855	41,309,323		
Net claims on general government	-7,530,265	-7,087,847	-6,390,725	-5,960,963	-7,257,362		
Claims on general government	4,167,885	5,506,732	5,701,683	5,655,700	5,840,964		
Liabilities to general government	11,698,150	12,594,578	12,092,407	11,616,663	13,098,326		
Claims on other sectors	42,583,587	46,346,635	46,332,759	46,343,818	48,566,684		
Other financial institutions, except public financial corporations, insurance companies and private pension funds	2,438,844	2,493,103	2,807,822	2,827,504	2,644,232		
Nonfinancial organizations	28,084,284	31,564,126	31,657,065	31,883,349	34,269,406		
Households	12,060,460	12,289,406	11,867,872	11,632,965	11,653,046		
Currency outside financial sector	6,949,236	7,159,786	6,528,017	6,648,252	6,734,203		
Deposits	31,614,592	36,798,215	37,909,882	37,932,213	41,812,834		
Of which: other financial institutions, except public financial corporations, insurance companies and private pension funds	1,545,461	1,882,757	1,989,872	1,970,513	2,509,697		
Securities other than shares	1,392,114	1,412,828	1,500,268	1,473,108	1,408,732		
Loans	4,961	4,767	4,880	5,259	6,058		
Insurance technical reserves	2,798,936	2,864,922	2,947,489	3,501,524	3,310,410		
Shares and other equity	10,917,522	17,339,416	17,496,318	17,548,802	17,717,650		
Other items (net)	1,591,896	-862,779	-1,000,633	-1,114,410	1,349,966		

## Financial Sector Survey



## 2. MAIN INDICATORS AND INSTRUMENTS OF THE BANK OF RUSSIA MONETARY POLICY

Table 2.1

## The Bank of Russia Balance Sheet

	(millions of rubles)											
	2015						2016					
	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.02
1. Precious metals	3,569,370	3,022,058	2,895,372	2,615,313	2,624,859	2,789,045	2,760,799	3,278,112	3,356,621	3,398,585	3,258,868	4,099,284
2. Funds placed with nonresidents and securities issued by nonresidents	21,443,331	18,477,083	16,976,794	14,874,607	15,149,857	16,248,426	17,204,351	19,807,332	20,010,943	19,164,333	19,798,474	23,307,264
3. Credits and deposits	8,398,720	8,334,837	8,287,047	8,306,500	7,620,604	7,735,439	7,532,730	7,386,458	6,764,696	6,484,483	6,057,403	5,833,833
4. Securities	656,014	646,126	651,807	640,065	649,642	656,343	675,348	705,981	711,933	722,487	747,567	789,483
of which:												
– Russian government securities	399,931	391,630	397,416	385,965	393,755	400,414	417,497	448,383	454,964	462,147	487,213	520,923
5. Claims on IMF	1,230,583	1,083,689	1,015,436	903,238	909,993	974,498	1,033,003	1,176,630	1,160,129	1,119,969	1,135,504	1,334,416
6. Other assets	406,104	457,194	957,559	2,346,183	2,290,411	1,452,184	920,156	851,574	847,716	823,045	841,568	968,910
of which:												
– fixed assets <sup>1</sup>	X	X	X	X	X	X	X	X	X	X	X	X
– advance payments on profit tax	–	–	–	–	–	–	–	–	–	–	–	–
Total assets	35,704,122	32,020,987	30,784,015	29,685,906	29,245,366	29,855,935	30,126,387	33,206,087	32,852,038	31,712,902	31,839,384	36,333,190
1. Cash in circulation	7,752,402	7,716,087	7,523,031	7,699,557	7,541,036	7,639,580	7,718,391	7,760,293	7,712,182	7,732,299	7,725,769	7,971,902
2. Funds in accounts with the Bank of Russia	14,626,756	13,121,289	12,720,436	11,588,928	11,284,370	11,819,939	11,924,669	12,860,756	12,610,461	12,062,348	12,106,220	12,835,585
of which:												
– Russian government funds	11,113,170	9,793,065	8,974,513	8,091,840	7,967,274	8,492,649	8,624,458	9,542,563	9,265,456	8,734,275	8,667,626	9,221,606
– funds of resident credit institutions	2,475,495	2,192,427	2,481,467	2,186,632	1,980,558	2,224,771	2,119,154	2,142,339	2,163,485	2,048,146	2,169,745	2,540,818
3. Float	18,605	19,507	11,078	11,683	8,794	19,739	6,743	11,803	14,223	6,667	22,378	7,826
4. Bank of Russia bonds	–	–	–	–	–	–	–	–	–	–	–	–
5. Liabilities to IMF	1,001,799	894,259	854,949	766,363	778,027	833,323	886,417	992,450	980,990	951,689	966,855	1,119,585
5. Other liabilities	3,250,466	1,215,766	620,459	546,994	560,775	471,002	517,825	2,508,458	2,461,866	1,887,597	1,945,876	1,897,426
6. Capital	9,054,094	9,054,079	9,054,062	9,072,381	9,072,364	9,072,352	9,072,342	9,072,327	9,072,316	9,072,302	9,072,286	12,500,866
7. Profit of a fiscal year	–	–	–	–	–	–	–	–	–	–	–	–
Total liabilities	35,704,122	32,020,987	30,784,015	29,685,906	29,245,366	29,855,935	30,126,387	33,206,087	32,852,038	31,712,902	31,839,384	36,333,190

The Bank of Russia balance sheet structure is approved by the Board of Directors of the Central Bank of the Russian Federation.

Last changes in methodology of data compilation for the Bank of Russia balance sheet see the "Summary Methodology" table 2.1.

<sup>1</sup> Since January 1, 2010 data on the fixed assets as a part of other assets are published once a year for January 1st in the Annual report of the Bank of Russia.

Table 2.2

**The Bank of Russia Key Rate<sup>1</sup>**

Period	% p.a.
13.09.2013 – 02.03.2014	5.50
03.03.2014 – 27.04.2014	7.00
28.04.2014 – 27.07.2014	7.50
28.07.2014 – 04.11.2014	8.00
05.11.2014 – 11.12.2014	9.50
12.12.2014 – 15.12.2014	10.50
16.12.2014 – 01.02.2015	17.00
02.02.2015 – 15.03.2015	15.00
16.03.2015 – 04.05.2015	14.00
05.05.2015 – 15.06.2015	12.50
16.06.2015 – 02.08.2015	11.50
03.08.2015 –	11.00

<sup>1</sup> In order to ensure the application of the Bank of Russia key rate as an indicator of the borrowed funds value, from January 1, 2016, the Bank of Russia refinancing rate in regulations of the Russian Federation Government will be substituted for the Bank of Russia key rate, unless stipulated otherwise by federal law (Resolution of the Russian Federation Government No. 1340, dated December 8, 2015).

Table 2.3

## Required Reserves Ratios

Date	For funds borrowed from nonresident banks <sup>1</sup>	On individual deposits in rubles in Sberbank	For funds borrowed from individuals in rubles	For funds borrowed from legal entities in foreign currency	For funds borrowed from legal entities in rubles	For funds borrowed from individuals in foreign currency	(percent)	
							Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency
01.12.1998 – 18.03.1999	–	–	–	5.00	–	–	5.00	–
19.03.1999 – 09.06.1999	–	–	5.00	–	7.00	–	–	7.00
10.06.1999 – 31.12.1999	–	–	5.50	–	8.50	–	–	8.50
01.01.2000 – 31.03.2004	–	–	7.00	–	10.00	–	–	10.00
01.04.2004 – 14.06.2004	–	–	7.00	–	9.00	–	–	9.00
15.06.2004 – 07.07.2004	–	–	–	7.00	–	–	7.00	–
	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency
08.07.2004 – 31.07.2004	–	–	–	3.50	–	–	3.50	–
01.08.2004 – 30.09.2006	2.00	–	–	3.50	–	–	3.50	–
01.10.2006 – 30.06.2007	–	–	3.50	–	–	–	–	–
01.07.2007 – 10.10.2007	4.50	–	4.00	–	4.50	–	–	4.50
11.10.2007 – 14.01.2008	3.50	–	3.00	–	3.50	–	–	3.50
15.01.2008 – 29.02.2008	4.50	–	4.00	–	4.50	–	–	4.50
01.03.2008 – 30.06.2008	5.50	–	4.50	–	5.00	–	–	5.00
01.07.2008 – 31.08.2008	7.00	–	5.00	–	5.50	–	–	5.50
01.09.2008 – 17.09.2008	8.50	–	5.50	–	6.00	–	–	6.00
18.09.2008 – 14.10.2008	4.50	–	1.50	–	2.00	–	–	2.00

<sup>1</sup> The indicated category of liabilities has not been taken into account. The required reserve ratio has not been established.

Table 2.3 (end)  
(percent)

	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles		Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency		
		Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency
15.10.2008 – 30.04.2009			0.50			
01.05.2009 – 31.05.2009			1.00			
01.06.2009 – 30.06.2009			1.50			
01.07.2009 – 31.07.2009			2.00			
01.08.2009 – 31.10.2009			2.50			
	Required reserve ratio on legal entities' nonresidents liabilities in rubles	Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency
01.11.2009 – 31.01.2011			2.50			
01.02.2011 – 28.02.2011	3.50			3.00		
01.03.2011 – 31.03.2011	4.50			3.50		
01.04.2011 – 28.02.2013	5.50			4.00		
01.03.2013 –			4.25			

Table 2.4

### Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions – Residents for Issued Securities

Period of validity	Scaling Factor
01.11.2009 –	0.2

Table 2.5

### Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia<sup>1</sup>

The period of averaging	Volume, billions of rubles
10.01.2015 – 10.02.2015	1,047.1
10.02.2015 – 10.03.2015	1,066.7
10.03.2015 – 10.04.2015	1,102.8
10.04.2015 – 10.05.2015	1,063.3
10.05.2015 – 10.06.2015	1,006.2
10.06.2015 – 10.07.2015	1,020.6
10.07.2015 – 10.08.2015	1,048.4
10.08.2015 – 10.09.2015	1,068.6
10.09.2015 – 10.10.2015	1,257.2
10.10.2015 – 10.11.2015	1,320.6
10.11.2015 – 10.12.2015	1,290.0
10.12.2015 – 10.01.2016	1,318.7
10.01.2016 – 10.02.2016	1,367.1
11.02.2016 – 09.03.2016	1,416.2

<sup>1</sup> The Required Reserves Averaging Ratio set by the Bank of Russia

	Averaging ratio	Credit institutions for which required reserves averaging ratio was set
01.08.2004 –	0.20	all credit institutions
of which:		
– 31.10.2004		settlement nonbanking credit institutions and settlement centres of the organised securities market
– 30.09.2006		credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.11.2004 – 31.12.2015	1.00	settlement nonbanking credit institutions and settlement centres of the organised securities market
01.10.2006 – 31.10.2007	0.30	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.11.2007 – 29.02.2008	0.40	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.03.2008 – 30.06.2008	0.45	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.07.2008 – 31.08.2008	0.50	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.09.2008 – 30.09.2008	0.55	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.10.2008 – 09.12.2013	0.60	credit institutions except settlement nonbanking credit institutions, settlement centres of the organised securities market and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
01.01.2012 – 31.12.2015	1.00	nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
10.12.2013 – 09.09.2015	0.70	credit institutions except settlement nonbanking credit institutions and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
10.09.2015 –	0.80	banks
10.09.2015 – 31.12.2015	1.00	nonbanking credit institutions, which have a responsibility for deposit and credit operations
01.01.2016 –	1.00	nonbanking credit institutions

Table 2.6

## Fixed-term Rates on the Bank of Russia Deposit Operations

(% p.a.)

Period of validity	Overnight	Demand deposits	Tom-next	Spot-next	One week <sup>1</sup>	Spot-week <sup>1</sup>	Tom – 1 month <sup>1</sup>
01.12.2008 – 09.02.2009	–	6.75	6.75	6.75	7.25	7.25	–
10.02.2009 – 23.04.2009	–	7.75	7.75	7.75	8.25	8.25	–
24.04.2009 – 13.05.2009	–	7.25	7.25	7.25	7.75	7.75	–
14.05.2009 – 04.06.2009	–	6.75	6.75	6.75	7.25	7.25	–
05.06.2009 – 12.07.2009	–	6.25	6.25	6.25	6.75	6.75	–
13.07.2009 – 09.08.2009	–	5.75	5.75	5.75	6.25	6.25	–
10.08.2009 – 14.09.2009	–	5.50	5.50	5.50	6.00	6.00	–
15.09.2009 – 29.09.2009	–	5.25	5.25	5.25	5.75	5.75	–
30.09.2009 – 29.10.2009	–	4.75	4.75	4.75	5.25	5.25	–
30.10.2009 – 24.11.2009	–	4.25	4.25	4.25	4.75	4.75	–
25.11.2009 – 27.12.2009	–	3.75	3.75	3.75	4.25	4.25	–
28.12.2009 – 23.02.2010	–	3.50	3.50	3.50	4.00	4.00	–
24.02.2010 – 28.03.2010	–	3.25	3.25	3.25	3.75	3.75	–
29.03.2010 – 29.04.2010	2.75	3.00	3.00	3.00	3.50	3.50	–
30.04.2010 – 31.05.2010	2.50	2.75	2.75	2.75	3.25	3.25	–
01.06.2010 – 26.12.2010	2.50	2.50	2.50	2.50	2.75	2.75	–
27.12.2010 – 27.02.2011	2.75	2.75	2.75	2.75	3.00	3.00	–
28.02.2011 – 02.05.2011	3.00	3.00	3.00	3.00	3.00	3.00	–
03.05.2011 – 30.05.2011	3.25	3.25	3.25	3.25	3.25	3.25	–
31.05.2011 – 14.09.2011	3.50	3.50	3.50	3.50	3.50	3.50	–
15.09.2011 – 25.12.2011	3.75	3.75	3.75	3.75	3.75	3.75	–
26.12.2011 – 13.09.2012	4.00	4.00	4.00	4.00	4.00	4.00	4.00
14.09.2012 – 10.12.2012	4.25	4.25	4.25	4.25	4.25 <sup>2</sup>	4.25 <sup>2</sup>	4.25
11.12.2012 – 02.03.2014	4.50	4.50	4.50	4.50	–	–	4.50 <sup>3</sup>
03.03.2014 – 27.04.2014	6.00	6.00	6.00	6.00	–	–	–
28.04.2014 – 27.07.2014	6.50	6.50	6.50	6.50	–	–	–
28.07.2014 – 04.11.2014	7.00	7.00	7.00	7.00	–	–	–
05.11.2014 – 11.12.2014	8.50	8.50	8.50	8.50	–	–	–
12.12.2014 – 15.12.2014	9.50	9.50	9.50	9.50	–	–	–
16.12.2014 – 01.02.2015	16.00	16.00	16.00	16.00	–	–	–
02.02.2015 – 15.03.2015	14.00	14.00	14.00	14.00	–	–	–
16.03.2015 – 04.05.2015	13.00	13.00	13.00	13.00	–	–	–
05.05.2015 – 15.06.2015	11.50	11.50	11.50	11.50	–	–	–
16.06.2015 – 02.08.2015	10.50	10.50	10.50	10.50	–	–	–
03.08.2015 –	10.00	10.00	10.00	10.00	–	–	–

<sup>1</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.<sup>2</sup> Since April 17, 2012 operations are suspended.<sup>3</sup> Since February 1, 2014 operations are suspended.

Table 2.7

## Fixed-term Rates on the Bank of Russia Lombard Loans

Period of validity	Fixed-term rate, %		
	for the term of 1 day	for the term of 7 days <sup>1</sup>	for the term of 30 days <sup>2</sup>
30.09.2009 – 29.10.2009	9.00	9.00	9.00
30.10.2009 – 24.11.2009	8.50	8.50	8.50
25.11.2009 – 27.12.2009	8.00	8.00	8.00
28.12.2009 – 23.02.2010	7.75	7.75	7.75
24.02.2010 – 28.03.2010	7.50	7.50	7.50
29.03.2010 – 29.04.2010	7.25	7.25	7.25
30.04.2010 – 31.05.2010	7.00	7.00	7.00
01.06.2010 – 14.09.2011	6.75	6.75	6.75
15.09.2011 – 25.12.2011	6.50	6.50	6.50
26.12.2011 – 13.09.2012	6.25	6.25	6.25
14.09.2012 – 02.03.2014	6.50	6.50	6.50
03.03.2014 – 03.04.2014	8.00 <sup>3</sup>	6.50	6.50
04.04.2014 – 27.04.2014	8.00	8.00	8.00
28.04.2014 – 27.07.2014	8.50	8.50	8.50
28.07.2014 – 04.11.2014	9.00	— <sup>4</sup>	— <sup>4</sup>
05.11.2014 – 11.12.2014	10.50	—	—
12.12.2014 – 15.12.2014	11.50	—	—
16.12.2014 – 01.02.2015	18.00	—	—
02.02.2015 – 15.03.2015	16.00	—	—
16.03.2015 – 04.05.2015	15.00	—	—
05.05.2015 – 15.06.2015	13.50	—	—
16.06.2015 – 02.08.2015	12.50	—	—
03.08.2015 –	12.00	—	—

<sup>1</sup> Since April 17, 2012 operations are suspended.<sup>2</sup> Since February 10, 2011 operations are suspended.<sup>3</sup> These interest rates were set from 11.00 March 3, 2014.<sup>4</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.

**Table 2.8**  
**Interest Rates on the Bank of Russia Loans Secured by Gold, Assets and Guarantees (Operations of Constant Action)**  
(% p.a.)

Period of validity	Interest rate on the loans secured by											
	gold for the term						assets and guarantees for the term					
	1 day	from 2 to 549 days <sup>1</sup>	up to 90 days <sup>2</sup>	from 91 to 180 days <sup>2</sup>	from 181 to 365 days <sup>2</sup>	1 day	from 2 to 549 days <sup>1</sup>	up to 90 days <sup>2</sup>	from 91 to 180 days <sup>2</sup>	from 181 to 365 days <sup>3</sup>		
15.09.2011 – 31.10.2011	–	–	6.75	–	–	–	–	7.00	7.50	8.25		
01.11.2011 – 25.12.2011	–	–	6.75	7.25	–	–	–	7.00	7.50	8.25		
26.12.2011 – 01.04.2012	–	–	6.75	7.25	–	–	–	7.00	7.50	8.00		
02.04.2012 – 13.09.2012	–	–	6.75	7.25	7.75	–	–	7.00	7.50	8.00		
14.09.2012 – 02.04.2013	–	–	7.00	7.50	8.00	–	–	7.25	7.75	8.25		
03.04.2013 – 15.05.2013	–	–	6.75	7.25	7.75	–	–	7.00	7.50	8.00		
16.05.2013 – 10.06.2013	–	–	6.50	7.00	7.50	–	–	6.75	7.25	7.75		
11.06.2013 – 15.09.2013	–	–	6.50	7.00	7.25	–	–	6.75	7.25	7.50		
16.09.2013 – 02.02.2014	6.50	–	6.50	7.00	7.25	6.50	–	6.75	7.25	7.50		
03.02.2014 – 02.03.2014	6.50	7.00	–	–	–	6.50	7.25	–	–	–		
03.03.2014 <sup>4</sup> – 27.04.2014	8.00	8.50	–	–	–	8.00	8.75	–	–	–		
28.04.2014 – 27.07.2014	8.50	9.00	–	–	–	8.50	9.25	–	–	–		
28.07.2014 – 04.11.2014	9.00	9.50	–	–	–	9.00	9.75	–	–	–		
05.11.2014 – 11.12.2014	10.50	11.00	–	–	–	10.50	11.25	–	–	–		
12.12.2014 – 15.12.2014	11.50	12.00	–	–	–	11.50	12.25	–	–	–		
16.12.2014 – 01.02.2015	18.00	18.50	–	–	–	18.00	18.75	–	–	–		
02.02.2015 – 15.03.2015	16.00	16.50	–	–	–	16.00	16.75	–	–	–		
16.03.2015 – 04.05.2015	15.00	15.50	–	–	–	15.00	15.75	–	–	–		
05.05.2015 – 15.06.2015	13.50	14.00	–	–	–	13.50	14.25	–	–	–		
16.06.2015 – 02.08.2015	12.50	13.00	–	–	–	12.50	13.25	–	–	–		
03.08.2015 –	12.00	12.50	–	–	–	12.00	12.75	–	–	–		

<sup>1</sup> From June 30, 2014 the maximal terms of granting of means on operations of constant action (the Bank of Russia loans secured by assets and guarantees and also by gold) was increased by the Bank of Russia from 365 up to 549.

<sup>2</sup> Since February 1, 2014 operations are suspended.

<sup>3</sup> Since April 30, 2010 to April 1, 2012 operations were not conducted, since February 1, 2014 operations are suspended.

<sup>4</sup> These interest rates were set from 11.00 March 3, 2014.



Table 2.9

## Main Indicators of the Bank of Russia Intraday and Overnight Loans

	Intraday loans						Overnight loans							
	extended loans, millions of rubles			number of credit institutions (branches)			extended loans, millions of rubles			number of credit institutions (branches)				
	of which in the Moscow region			of which in the Moscow region			of which in the Moscow region			of which in the Moscow region				
	total			total			total			total				
<b>2016</b>														
11.01	164,904.99	140,686.61	135	39	53	—	—	—	—	—	—	—	—	—
12.01	120,710.72	87,480.53	122	40	45	2,342.67	2,342.67	2	2	2	2	2	2	1
13.01	239,869.31	217,027.91	153	53	56	121.85	121.85	3	3	3	3	3	3	1
14.01	234,174.48	183,171.20	165	52	58	1.63	—	—	—	—	—	—	—	1
15.01	190,004.30	141,014.95	156	42	51	—	—	—	—	—	—	—	—	—
18.01	158,023.79	115,877.51	155	43	60	—	—	—	—	—	—	—	—	—
19.01	208,746.20	182,339.96	153	46	53	—	—	—	—	—	—	—	—	—
20.01	203,676.49	175,340.86	146	44	50	135.32	135.32	2	2	2	2	2	2	1
21.01	208,503.63	164,014.03	166	52	59	28.75	28.75	1	1	1	1	1	1	1
22.01	237,332.33	192,942.39	152	51	54	40.72	40.72	1	1	1	1	1	1	1
25.01	460,227.79	398,938.59	181	63	48	114.42	87.19	2	1	2	1	2	2	2
26.01	189,741.28	146,110.02	130	45	49	89.69	86.74	2	1	2	1	2	2	2
27.01	263,803.84	221,655.13	141	50	52	56.38	55.13	2	1	2	1	2	2	2
28.01	334,779.07	305,864.42	152	54	49	131.44	131.44	2	2	2	2	2	2	1
29.01	255,814.93	230,499.32	142	47	46	454.02	379.57	3	1	3	1	3	3	3



Table 2.10 (cont.)

		Collateralized loans by assets and guarantees <sup>1</sup>					
		on fixed-term rate of which for the term					
1	total amount of loans, millions of rubles	from 1 to 90 days		from 91 to 180 days		from 181 to 365 days	
		15	16	17	18	19	
<b>2015</b>							
January	1,057,930.97	20,892.89	78,496.15	23,768.30	572.50	—	—
February	805,752.35	18,045.33	16,211.67	1,820.65	—	283.00	283.00
March	785,843.90	13,900.00	58,581.26	1,959.50	8,958.00	2,446.00	2,446.00
April	1,307,378.39	586,101.00	12,753.89	572.50	3,321.00	370.00	370.00
May	945,793.23	103,882.63	9,504.75	215.00	737.30	—	—
June	683,519.50	7,315.20	7,234.25	592.05	241.50	580.00	580.00
July	1,114,324.00	6,520.10	6,275.80	162.00	778.00	588.10	588.10
August	755,159.25	635.00	2,679.40	2,062.39	400.00	1,006.00	1,006.00
September	510,823.76	3,503.10	4,697.15	1,082.64	1,420.90	168.00	168.00
October	411,108.32	—	8,451.10	1,406.92	1,068.80	181.50	181.50
November	507,777.40	1,586.50	5,831.10	345.80	14.00	—	—
December	787,596.50	373,169.00	11,809.00	1,948.50	—	670.00	670.00
<b>2016</b>							
January	1,072,048.70	865,730.90	92,865.50	2,002.30	10,000.00	1,450.00	1,450.00

Table 2.10 (cont.)

1	Collateralized loans by assets and guarantees <sup>1</sup>											weighted average rate, % p.a.
	on auction of which for the term				number of announced/valid loan auctions				18 months			
	3 weeks <sup>4</sup>	3 months <sup>4</sup>	12 months <sup>4</sup>	18 months <sup>4</sup>	3 weeks	3 months	12 months	18 months	26	27	28	
	20	21	22	23	24	25	26	27	28			
<b>2015</b>												
January	-	934,201.13	-	-	-	1/1	-	-	-	-	-	17.36
February	-	769,391.70	-	-	-	1/1	-	-	-	-	-	15.29
March	-	699,999.14	-	-	-	1/1	-	-	-	-	-	15.41
April	-	704,260.00	-	-	-	1/1	-	-	-	-	-	14.31
May	-	831,453.55	-	-	-	1/1	-	-	-	-	-	12.77
June	-	667,556.50	-	-	-	1/1	-	-	-	-	-	12.75
July	-	600,000.00	-	500,000.00	-	1/1	-	-	-	1/1	-	11.75
August	-	748,376.46	-	-	-	1/1	-	-	-	-	-	11.27
September	-	499,951.97	-	-	-	1/1	-	-	-	-	-	11.30
October	-	400,000.00	-	-	-	1/1	-	-	-	-	-	11.56
November	-	500,000.00	-	-	-	1/1	-	-	-	-	-	11.72
December	-	400,000.00	-	-	-	1/1	-	-	-	-	-	12.03
<b>2016</b>												
January	-	100,000.00	-	-	-	1/1	-	-	-	-	-	12.47

Table 2.10 (end)

		Collateralized loans by gold										weighted average rate, % p.a.
		on fixed-term rate										
		total amount of loans, millions of rubles					of which for the term					
1	29	30	31	32	33	34	35	36	37	38	39	
	from 1 to 30 days	from 31 to 90 days	from 91 to 180 days	from 181 to 365 days	over 1 year							
<b>2015</b>												
January	–	762.20	–	–	–	–	–	–	–	–	18.50	
February	–	75.20	–	–	–	–	–	–	–	–	16.50	
March	–	528.70	–	90.00	–	–	–	–	–	–	15.99	
April	–	249.40	–	–	–	–	–	–	–	–	15.50	
May	–	195.50	–	–	–	–	–	–	–	–	14.00	
June	–	45.00	–	–	–	45.00	–	–	–	–	14.00	
July	–	251.70	–	–	–	–	–	–	–	–	13.00	
August	–	457.80	–	–	–	–	–	–	–	–	12.50	
September	–	–	–	–	–	–	–	–	–	–	–	
October	–	1,081.80	–	–	1,000.00	–	–	–	–	–	12.50	
November	–	426.50	–	–	–	–	–	–	–	–	12.50	
December	–	534.40	–	–	–	–	–	–	–	–	12.50	
<b>2016</b>												
January	–	859.20	–	–	–	–	–	–	–	–	12.50	

<sup>1</sup> Since November 1, 2014 – without taking into account specialized tools, which are used by the Bank of Russia for refunding of the credit institution.

<sup>2</sup> Since April 17, 2012 operations are suspended.

<sup>3</sup> Since February 1, 2014 operations are suspended.

<sup>4</sup> Auctions are conducted under the floating interest rate.

Table 2.11

## Interest Rates on Specialized Refinancing Tools of the Bank of Russia

Data on loans with maturities of 1 to 1,095 calendar days secured by

(% p.a.)

Date	pledge of receivables						pledge of bonds issued to finance investment projects and included into the Bank of Russia Lombard List	mortgages issued under Military Mortgage program	guarantees of JSC Federal Corporation for the Development of Small and Medium-sized Enterprises
	on target loan agreements on lending to small and medium-sized businesses	on loans extended to implement investment projects	on loan agreements backed by insurance contracts of OJSC EXIAR <sup>1</sup>	on loans extended to leasing companies	on loans extended to implementing investment projects	on loans extended to leasing companies			
05.11.2014 – 11.12.2014	5.50	8.00	8.00	–	8.00	–	8.00	–	–
12.12.2014 – 01.02.2015	6.50	9.00	9.00	–	9.00	–	9.00	10.75	–
02.02.2015 – 15.03.2015	6.50	9.00	9.00	–	9.00	–	9.00	10.75	–
16.03.2015 – 04.05.2015	6.50	9.00	9.00	–	9.00	–	9.00	10.75	6.50 <sup>2</sup>
05.05.2015 – 15.06.2015	6.50	9.00	9.00	–	9.00	–	9.00	10.75	6.50
16.06.2015 – 02.08.2015	6.50	9.00	9.00	–	9.00	–	9.00	10.75	6.50
03.08.2015 – 28.01.2016	6.50	9.00	9.00	9.00 <sup>3</sup>	9.00	9.00	9.00	10.75	6.50
29.01.2016 –	6.50	9.00	9.00	9.00	9.00	9.00	9.00	10.75	6.50

<sup>1</sup> Before 1 June 2015, loans had the maturity of 1 to 365 days.

<sup>2</sup> The rate is effective from March 27, 2015.

<sup>3</sup> The rate is effective from December 11, 2015.

Table 2.12

## Weighted Average Interest Rates on the Bank of Russia Deposit Operations

(% p.a.)

	On deposits attracted on fixed-term rates by maturity			On all deposit operations attracted on fixed-term rates		On deposit operations attracted on auction rates by maturity							On all deposit operations attracted on auction rates	On all deposit operations	
	demand deposit	1 day	1 month <sup>1</sup>	1 day	1 month <sup>1</sup>	1 week <sup>1</sup>	operations "fine-tuning"								
							1 day	2 days	3 days	4 days	5 days	6 days			
<b>2015</b>															
January	15.98	16.00	—	16.00	16.00	—	16.91	—	16.88	16.91	—	—	—	—	16.29
February	14.00	14.00	—	14.00	14.00	—	14.87	—	—	—	—	—	—	—	14.08
March	13.31	13.57	—	13.56	13.56	—	—	—	—	—	—	—	—	—	13.56
April	12.98	13.00	—	13.00	13.00	—	—	—	—	—	—	—	—	—	13.00
May	11.50	11.50	—	11.50	11.50	—	—	—	—	—	—	—	—	—	11.50
June	10.91	10.99	—	10.99	10.99	—	—	—	—	—	—	—	—	—	10.99
July	10.49	10.50	—	10.50	10.50	—	—	—	—	—	—	—	—	—	10.50
August	10.00	10.00	—	10.50	10.50	—	—	—	—	—	—	—	—	—	10.00
September	10.00	10.00	—	10.00	10.00	—	—	—	—	—	—	—	—	—	10.00
October	10.00	10.00	—	10.00	10.00	—	—	—	—	—	—	—	—	—	10.00
November	10.00	10.00	—	10.00	10.00	—	—	—	—	—	—	—	—	—	10.00
December	10.00	10.00	—	10.00	10.00	—	—	—	—	—	—	—	—	—	10.00
<b>2016</b>															
January	10.00	10.00	—	10.00	10.00	—	—	—	—	—	—	—	—	—	10.00

<sup>1</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.

Table 2.13

## Main Characteristics of the Bank of Russia Deposit Operations

	Number of credit institutions deposited the funds with the Bank of Russia	Number of the Bank of Russia territorial branches, credit institutions of which deposited the funds with the Bank of Russia	Volume of deposited with the Bank of Russia monetary funds, millions of rubles	Structure of deposited with the Bank of Russia monetary funds, as % of volume of deposited with the Bank of Russia funds																				
				by fixed interest rates, by terms		by deposit auctions, by terms							1 week	1 month <sup>1</sup>										
				demand deposit	1 day	operations "fine-tuning"																		
						1 day	2 days	3 days	4 days	5 days	6 days													
<b>2015</b>																								
January	304	47	6,144,802.94	0.71	73.25	–	–	–	–	–	–	–	16.36	–	–	–	–	–	–	–	–	–	–	
February	290	46	5,733,153.19	0.62	86.15	–	–	–	–	–	–	–	13.23	–	–	–	–	–	–	–	–	–	–	
March	264	46	3,304,073.77	1.35	98.65	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
April	260	47	4,450,926.10	1.06	98.94	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
May	260	50	3,557,989.84	0.83	99.17	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
June	233	47	5,321,075.15	0.60	99.40	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
July	233	47	6,821,616.97	0.60	99.40	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
August	275	52	4,941,062.92	0.85	99.15	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
September	288	50	5,286,884.89	0.90	99.10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
October	269	53	4,994,319.40	0.80	99.20	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
November	265	52	6,184,003.07	0.59	99.41	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
December	308	55	8,059,000.05	1.55	98.45	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
<b>2016</b>																								
January	274	54	4,145,035.48	0.82	99.18	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

<sup>1</sup> Since February 1, 2014 operations are suspended.

Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.



Table 2.14

## Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)

Date of auction	Maturity of deposits	Number of credit institutions participating in auction	Number of the Bank of Russia territorial branches	Total sum of applications of credit institutions participating in auction, billions of rubles	Min rate from credit institutions applications, % p.a.	Max rate from credit institutions applications, % p.a.	Cut-off rate, % p.a.	Weighted average rate, % p.a.	Volume of attracted on auction monetary funds, billions of rubles
<b>2014</b>									
09.07	1 day	33	6	225.90	6.95	7.50	7.39	7.31	169.80
04.08	2 days	39	12	402.31	7.44	8.00	8.00	7.86	360.00
07.08	1 day	45	12	417.14	7.30	8.00	7.75	7.48	180.00
08.08	3 days	44	12	243.73	7.37	8.00	7.64	7.52	190.00
07.11	3 days	12	5	64.63	8.95	9.50	9.50	9.27	64.63
<b>2015</b>									
13.01	1 day	15	4	114.23	16.47	17.00	17.00	16.79	114.23
14.01	1 day	29	9	227.54	16.55	17.00	17.00	16.91	227.54
20.01	1 day	32	11	223.33	16.48	17.00	17.00	16.94	223.33
21.01	1 day	48	16	282.54	16.55	17.00	17.00	16.95	282.54
22.01	1 day	44	15	288.99	16.50	17.00	16.95	16.89	224.39
23.01	3 days	57	17	357.16	16.50	17.00	16.96	16.88	309.16
30.01	4 days	54	18	304.65	16.55	17.00	17.00	16.90	304.65
02.02	1 day	29	14	128.59	14.50	15.00	15.00	14.93	128.59
03.02	1 day	60	18	467.24	14.75	15.00	15.00	14.93	467.24
06.02 <sup>1</sup>	3 days	61	17	590.87	13.95	15.00	—	—	—
09.02	1 day	53	17	266.03	13.95	15.00	14.93	14.73	221.01

<sup>1</sup> Fine-tuning deposit auction is recognized as nonvalid.

Table 2.15

**REPO Aggregates**

Date	Funds provided, millions of rubles	Weighted average duration, days	Weighted average rate, % p.a.	Debt, millions of rubles
<b>2016</b>				
04.01	3,499.99	7	12.00	1,713,347.36
11.01	227,873.37	1	12.00	1,676,159.70
12.01	117,795.51	1	12.00	1,565,044.94
13.01	1,239,181.89	5	11.87	1,241,217.45
14.01	342,600.45	1	12.00	1,184,530.02
15.01	313,618.27	3	12.00	1,155,738.35
18.01	312,090.93	1	12.00	1,153,882.03
19.01	327,077.69	1	12.00	1,168,871.52
20.01	884,537.89	5	11.92	886,036.58
21.01	296,182.22	1	12.00	917,156.78
22.01	286,211.39	3	12.00	907,198.14
25.01	515,660.65	1	12.00	1,134,776.33
26.01	581,255.94	1	12.00	1,198,330.94
27.01	910,443.07	6	11.92	912,243.67
28.01	104,209.80	1	12.00	875,938.73
29.01	248,827.58	3	12.00	1,020,596.38

Table 2.16

## Official Exchange Rate of US Dollar Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2014</b>															
January	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	33.1547	33.2062	33.2062	33.2062	33.1204	33.2386
February	35.1800	35.1800	35.1800	35.2347	35.4502	34.9592	34.7287	34.6044	34.6044	34.6044	34.7636	34.7964	34.7595	34.8611	35.2559
March	36.1847	36.1847	36.1847	36.3784	36.3208	36.0849	36.1251	36.2618	36.2618	36.2618	36.2618	36.4015	36.4865	36.4566	36.6391
April	35.6053	35.0240	35.2517	35.5154	35.5010	35.5010	35.5010	35.4679	35.5475	35.7493	35.5581	35.6239	35.6239	35.6239	35.9890
May	35.7227	35.7227	35.7227	35.7227	35.7227	35.8381	35.6550	35.4971	35.0343	35.0343	35.0343	35.0343	35.2091	34.8789	34.7090
June	34.7352	34.7352	34.8887	35.0115	35.1398	34.9043	34.6573	34.6573	34.6573	34.3303	34.3681	34.3227	34.3227	34.3227	34.3227
July	33.8434	34.2275	34.2496	34.1949	34.3236	34.3236	34.3236	34.5691	34.4258	34.0758	33.8353	34.0582	34.0582	34.0582	34.3135
August	35.4438	35.7272	35.7272	35.7272	35.6605	35.7987	36.1102	36.2496	36.4461	36.4461	36.4461	36.0475	36.0890	36.2222	36.0395
September	36.9316	37.2945	37.3480	37.3183	36.8038	36.9219	36.9219	36.9219	37.0866	37.0261	37.1693	37.3758	37.6545	37.6545	37.6545
October	39.3836	39.6604	39.5474	39.6980	39.6980	39.6980	39.9820	39.7417	39.9819	39.9800	40.2125	40.2125	40.2125	40.3251	40.5304
November	41.9627	41.9627	41.9627	41.9627	41.9627	44.3993	45.1854	47.8774	47.8774	47.8774	45.8926	45.9520	46.3379	46.1233	47.3920
December	49.3220	51.8068	50.7678	54.3821	52.6932	53.1088	53.1088	53.1088	53.3079	54.2116	54.2758	54.7932	56.8919	56.8919	56.8919
<b>2015</b>															
January	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	62.7363	64.8425	66.0983
February	68.9291	68.9291	69.6640	67.7727	65.4470	68.6113	66.0432	66.0432	66.0432	65.7817	65.4469	66.0585	66.0994	65.0862	65.0862
March	61.2718	61.2718	62.2248	62.3649	61.8745	61.8457	59.9938	59.9938	59.9938	59.9938	60.6649	62.6797	60.9595	61.3167	61.3167
April	57.6500	58.3536	56.9902	56.7534	56.7534	56.7534	56.5161	55.3328	54.0270	52.5424	51.0678	51.0678	51.0678	52.4220	51.9749
May	51.1388	51.1388	51.1388	51.1388	51.1388	51.7574	49.9816	50.3615	50.7511	50.7511	50.7511	50.7511	50.9140	49.5366	50.0774
June	52.9716	52.8213	53.4413	53.0590	54.9908	56.2463	56.2463	56.2463	56.0435	55.9100	54.8219	54.5285	54.5285	54.5285	54.5285
July	55.8413	55.4756	55.6555	55.6049	55.6049	55.6049	56.4112	57.2192	57.2174	56.9803	56.6685	56.6685	56.6685	56.6079	56.9774
August	60.3458	60.3458	60.3458	62.4677	62.9182	62.7184	63.8644	63.8399	63.8399	63.8399	64.4977	63.2098	65.0169	63.9988	64.9363
September	66.7152	65.3495	66.6756	67.0102	67.6850	67.6850	67.6850	68.4864	68.7932	67.6219	68.4961	68.0093	68.0093	68.0093	67.9571
October	65.7364	65.0336	65.9414	65.9414	65.9414	65.6248	65.0962	62.7061	62.2942	61.2967	61.2967	61.2967	61.1535	62.2237	63.1248
November	64.3742	64.3742	63.7993	63.8525	63.8525	63.3991	63.6832	63.6832	63.6832	64.6606	64.3908	64.5693	65.4541	66.6343	66.6343
December	66.7370	66.2584	66.7402	67.7691	67.6698	67.6698	67.6698	68.5156	69.3026	69.2000	69.2151	69.1755	69.1755	69.1755	70.2244
<b>2016</b>															
January	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	75.9507	76.6041	76.4275	76.5230

(rubles/US dollar)

Table 2.16 (end)  
(rubles/US dollar)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2014</b>																
January	33.3562	33.4013	33.4343	33.4343	33.4343	33.6429	33.8161	33.8688	34.0334	34.2600	34.2600	34.2600	34.7093	34.6250	34.5633	35.2448
February	35.2559	35.2559	35.0976	35.2386	35.5857	35.7670	35.6828	35.6828	35.6828	35.5112	35.5669	35.7872	36.0501	—	—	—
March	36.6391	36.6391	36.6505	36.4487	36.2070	36.1081	36.4022	36.4022	36.4022	36.1663	35.9316	35.4494	35.5810	35.6871	35.6871	35.6871
April	35.9635	36.0813	35.9287	35.5389	35.5389	35.5389	35.6688	35.6785	35.6625	35.6830	35.9289	35.9289	35.9289	36.0245	35.6983	—
May	34.7005	34.7794	34.7794	34.7794	34.7394	34.6007	34.5078	34.2802	34.3139	34.3139	34.3139	34.0771	34.2571	34.4895	34.6481	34.7352
June	34.3227	34.5654	34.8095	34.8232	34.3025	34.4190	34.4190	34.4190	34.2797	33.9812	33.9070	33.7508	33.6306	33.6306	33.6306	—
July	34.3723	34.3853	34.7998	35.1627	35.1627	35.1627	35.0900	35.0387	34.8101	35.0786	35.0535	35.0535	35.0535	35.3457	35.6339	35.7271
August	36.0014	36.0014	36.0014	36.0294	36.1094	36.2240	36.3317	36.0027	36.0027	36.0027	36.1201	36.1358	36.1397	36.3053	36.9316	36.9316
September	37.9861	38.7058	38.3724	38.4209	38.4134	38.4134	38.4134	38.5782	38.6672	38.3830	38.3007	38.7243	38.7243	38.7243	39.3866	—
October	40.9416	40.7457	41.0450	41.0450	41.0450	40.8815	41.0501	40.9671	41.4958	41.8101	41.8101	41.8101	41.9497	42.3934	42.6525	43.3943
November	47.3920	47.3920	47.3329	46.9797	47.0294	46.7047	45.7926	45.7926	45.7926	44.7852	44.9758	46.4244	47.6629	49.3220	49.3220	—
December	58.3461	61.1512	67.7851	59.6029	60.6825	60.6825	60.6825	56.4940	54.5687	54.4913	52.6159	52.0343	52.0343	52.0343	56.6801	56.2584
<b>2015</b>																
January	64.8337	65.1738	65.1738	65.1738	64.9732	64.9862	65.5558	65.4000	63.3930	63.3930	63.3930	65.5937	67.8153	67.1506	68.7303	68.9291
February	65.0862	62.6632	62.8353	62.4001	62.1307	61.7235	61.7235	61.7235	61.7235	63.5083	62.5906	60.7109	61.2718	—	—	—
March	61.3167	62.1497	61.7510	61.3483	59.8308	60.0341	60.0341	60.0341	59.4452	58.7710	57.3879	56.4271	57.7279	57.7279	57.7279	58.4643
April	50.5033	49.6749	50.5295	50.5295	50.5295	51.5207	53.9728	53.6555	51.6011	50.2473	50.2473	50.2473	51.4690	52.3041	51.7029	—
May	50.0115	50.0115	50.0115	49.2175	49.1777	49.7919	49.9204	49.7901	49.7901	49.7901	49.8613	50.3223	51.0178	52.2907	52.9716	52.9716
June	55.2679	54.0409	53.8999	53.3301	53.8006	53.8006	53.8006	53.5569	54.2081	54.0746	54.6026	54.8126	54.8126	54.8126	55.5240	—
July	56.6642	56.9504	56.8423	56.8423	56.8423	56.8336	57.0025	57.0232	57.3578	58.0374	58.0374	58.0374	58.7816	60.2231	59.7665	58.9906
August	64.9363	64.9363	65.5034	65.8289	65.7222	66.9608	68.1216	68.1216	68.1216	70.7465	69.9461	69.3142	67.4473	66.4779	66.4779	66.4779
September	67.1574	65.9273	65.3623	65.6445	65.6445	65.6445	66.1455	66.1747	66.0410	66.5151	65.6727	65.6727	65.6727	65.5470	66.2367	—
October	62.2433	61.3587	61.3587	61.3587	61.4419	62.1620	62.6309	62.7888	61.9286	61.9286	61.9286	62.5038	63.5004	65.3159	64.1686	64.3742
November	66.6343	66.4607	65.4799	64.7785	64.9120	64.8673	64.8673	64.8673	65.5973	65.6210	65.4789	65.6836	66.2393	66.2393	66.2393	—
December	70.8295	70.4012	70.5806	71.3215	71.3215	71.3215	71.2553	71.1211	70.9333	69.5165	70.2690	70.2690	70.2690	70.7865	72.5066	72.8827
<b>2016</b>																
January	76.5650	76.5650	76.5650	78.6678	78.4862	79.4614	83.5913	80.5714	80.5714	80.5714	77.7965	81.8394	78.9969	77.3674	75.1723	75.1723

Table 2.17

## Official Exchange Rate of Euro Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2014</b>															
January	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0672	45.2069	45.2069	45.2069	45.2855	45.4139
February	47.6408	47.6408	47.6408	47.5351	47.9535	47.2159	46.9497	47.0205	47.0205	47.0205	47.3758	47.5319	47.4154	47.4913	48.2618
March	49.5839	49.5839	49.5839	50.1513	49.9520	49.5446	49.5925	50.2625	50.2625	50.2625	50.2625	50.4707	50.5593	50.8096	50.7635
April	48.9680	48.2596	48.6826	48.8834	48.6435	48.6435	48.6435	48.6159	48.8600	49.2911	49.2266	49.4994	49.4994	49.4994	49.8232
May	49.3188	49.3188	49.3188	49.3188	49.3188	49.7361	49.5070	49.4120	48.7642	48.7642	48.7642	48.7642	48.4759	48.0073	47.6173
June	47.2677	47.2677	47.5463	47.6296	47.8253	47.4908	47.3211	47.3211	47.3211	46.8746	46.7269	46.4764	46.4764	46.4764	46.4764
July	46.1827	46.8335	46.8398	46.6863	46.6870	46.6870	46.6870	46.9448	46.8122	46.4146	46.1649	46.3328	46.3328	46.3328	46.6835
August	47.4699	47.8244	47.8244	47.8244	47.8671	48.0490	48.2432	48.4947	48.7722	48.7722	48.7722	48.2856	48.2402	48.4110	48.1416
September	48.6315	48.9677	49.0193	49.0213	48.3786	47.7806	47.7806	47.7806	47.9789	47.7118	48.0636	48.2484	48.6647	48.6647	48.6647
October	49.9817	50.0554	49.9484	50.2021	50.2021	50.2021	50.0775	50.2017	50.5091	50.9585	51.0538	51.0538	51.0538	51.0798	51.5141
November	52.7219	52.7219	52.7219	52.7219	52.7219	55.6234	56.5450	59.3153	59.3153	59.3153	57.2418	57.0494	57.8575	57.4235	58.9793
December	61.4108	64.4425	63.2414	67.2652	64.8443	65.7168	65.7168	65.7168	65.4248	66.8809	67.1989	68.2942	70.5289	70.5289	70.5289
<b>2015</b>															
January	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	74.3551	76.7735	77.9629
February	78.1105	78.1105	78.7900	76.8271	75.0415	77.9356	75.6591	75.6591	75.6591	74.5833	74.1382	74.7386	74.8311	74.3675	74.3675
March	68.6857	68.6857	69.5424	69.8487	69.1138	68.3086	66.1012	66.1012	66.1012	66.1012	65.5242	66.9168	64.6232	64.9650	64.9650
April	62.0487	62.7476	61.6919	61.7363	61.7363	61.7363	62.0377	60.4124	58.7003	56.5251	54.2749	54.2749	54.2749	55.5201	54.8387
May	57.1578	57.1578	57.1578	57.1578	57.1578	57.4093	56.1843	57.2207	56.8971	56.8971	56.8971	56.8971	57.1102	55.7138	57.1383
June	58.0145	57.7020	58.6037	59.1130	61.9471	63.3221	63.3221	63.3221	62.5053	63.0721	62.2064	61.4754	61.4754	61.4754	61.4754
July	62.3803	61.6556	61.5661	61.7492	61.7492	61.7492	62.4246	63.0441	63.0822	63.0430	62.9474	62.9474	62.9474	62.9819	62.6239
August	66.0002	66.0002	66.0002	68.5770	68.9961	68.1435	69.6314	69.8089	69.8089	69.8089	70.7540	69.6762	72.2078	71.1475	72.3650
September	74.8478	73.8449	75.0901	75.2659	75.4011	75.4011	75.4011	76.3692	76.9246	75.5742	76.6951	76.8165	76.8165	76.8165	77.1313
October	73.7760	72.4865	73.6302	73.6302	73.6302	73.7951	72.9468	70.4691	70.3052	69.3450	69.3450	69.3450	69.5499	70.8977	72.0506
November	70.7537	70.7537	70.3961	70.3782	70.3782	68.8261	69.2555	69.2555	69.2555	69.6136	69.2394	69.3797	70.3370	71.8184	71.8184
December	70.6478	70.1345	70.8647	71.7404	73.6721	73.6721	73.6721	74.4079	75.3111	75.5595	76.0674	75.7472	75.7472	75.7472	76.9659
<b>2016</b>															
January	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	82.8090	83.4372	82.7175	83.1499

(rubles/euro)

Table 2.17 (end)  
(rubles/euro)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2014</b>																
January	45.4878	45.4926	45.5175	45.5175	45.5175	45.5424	45.8242	45.9125	46.1050	46.8985	46.8985	46.8985	47.4962	47.3739	47.2238	48.0951
February	48.2618	48.2618	48.1188	48.3086	48.9730	49.1975	48.9497	48.9497	48.9497	48.7959	48.8654	49.1823	49.3454	—	—	—
March	50.7635	50.7635	50.9442	50.7621	50.4146	49.9628	50.1804	50.1804	50.1804	49.9167	49.7042	48.9521	49.0484	49.0519	49.0519	49.0519
April	49.6836	49.8860	49.7289	49.1041	49.1041	49.1041	49.2978	49.2185	49.2820	49.3175	49.6969	49.6969	49.6969	49.8219	49.5064	—
May	47.5674	47.6999	47.6999	47.6999	47.6416	47.3995	47.3171	46.8507	46.8350	46.8350	46.8350	46.4266	46.7712	47.0161	47.1145	47.2677
June	46.4764	46.8085	47.2121	47.1715	46.6960	46.8821	46.8821	46.8821	46.6478	46.2212	46.1576	46.0226	45.8251	45.8251	45.8251	—
July	46.7910	46.6299	47.0702	47.5505	47.5505	47.5505	47.5048	47.3758	46.8718	47.1702	47.2206	47.2206	47.2206	47.4799	47.8635	47.8958
August	48.1231	48.1231	48.1231	48.2398	48.2133	48.1924	48.1686	47.8548	47.8548	47.8548	47.6641	47.7282	47.6177	47.9520	48.6315	48.6315
September	49.1958	50.0582	49.6923	49.4592	49.5379	49.5379	49.5379	49.6193	49.6912	49.3145	48.8449	49.3386	49.3386	49.3386	49.9540	—
October	51.7829	52.1504	52.5253	52.5253	52.5253	52.1198	52.6468	52.1388	52.4424	52.9065	52.9065	52.9065	53.2342	53.8693	54.3393	54.6378
November	58.9793	58.9793	59.3081	58.6448	58.9090	58.5817	57.4377	57.4377	57.4377	55.5336	55.8779	57.9052	59.6215	61.4108	61.4108	—
December	72.6642	76.1516	84.5890	73.3414	74.5727	74.5727	74.5727	69.2503	66.7539	66.4031	64.3177	63.5131	63.5131	63.5131	69.0590	68.3427
<b>2015</b>																
January	76.3352	75.8623	75.8623	75.8623	75.1740	75.2735	75.8218	75.7724	71.9067	71.9067	71.9067	73.5633	76.2922	76.2629	77.5690	78.1105
February	74.3875	71.5426	71.3243	71.0800	70.9408	70.0315	70.0315	70.0315	70.0315	71.9422	71.1655	68.9797	68.6857	—	—	—
March	64.9650	65.4063	65.4314	65.0108	64.1446	64.0504	64.0504	64.0504	64.1473	64.3425	62.7651	62.0811	62.5655	62.5655	62.5655	63.3695
April	53.6598	52.9087	54.5163	54.5163	54.5163	55.5496	57.5998	57.7226	55.1255	54.6590	54.6590	54.6590	55.8747	56.9016	56.8060	—
May	56.9881	56.9881	56.9881	56.1030	55.1085	55.2441	55.5714	55.5508	55.5508	55.5508	54.7477	54.8412	55.6757	57.1433	58.0145	58.0145
June	62.1045	61.1040	60.7452	60.6417	60.9130	60.9130	60.9130	60.8567	61.0546	60.5852	61.1986	61.4066	61.4066	61.4066	61.5206	—
July	62.3986	62.1841	61.9183	61.9183	61.9183	61.6929	61.7622	62.3948	62.9330	63.6090	63.6090	63.6090	65.0830	66.6248	65.9882	64.6478
August	72.3650	72.3650	72.5712	72.9187	72.7085	74.4738	76.6709	76.6709	76.6709	81.1533	80.7248	79.7252	76.3369	75.0469	75.0469	75.0469
September	75.9013	74.2407	73.9378	74.9726	74.9726	74.9726	74.8304	73.9568	73.5367	74.5435	73.1397	73.1397	73.1397	73.2684	74.5825	—
October	71.2810	69.7710	69.7710	69.7710	69.7796	70.5290	71.1738	71.0895	68.7903	68.7903	68.7903	69.0104	70.2124	72.1479	70.1427	70.7537
November	71.8184	71.3987	69.7819	69.0021	69.3390	69.3886	69.3886	69.3886	69.7037	69.8076	69.8987	69.7034	70.3859	70.3859	70.3859	—
December	78.2312	77.0400	76.6788	77.4052	77.4052	77.4052	77.4830	77.6145	77.5443	76.0441	77.0500	77.0500	77.0500	77.6032	79.5470	79.6972
<b>2016</b>																
January	83.2951	83.2951	83.2951	85.6220	85.2988	87.0341	91.1814	87.2266	87.2266	87.2266	84.1603	88.8858	85.8459	84.1370	81.9077	81.9077

Table 2.18

## Official Exchange Rate: Rubles per US Dollar (as of end of month)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.1612	0.2050	0.2540	0.3980	0.4470	0.4145
1993	0.5720	0.5930	0.6840	0.8230	0.9940	1.0600	0.9895	0.9850	1.2010	1.1860	1.2140	1.2470
1994	1.5420	1.6570	1.7530	1.8200	1.9010	1.9850	2.0520	2.1530	2.5960	3.0550	3.2320	3.5500
1995	4.0040	4.4070	4.8970	5.1000	4.9950	4.5380	4.4150	4.4350	4.5080	4.5040	4.5780	4.6400
1996	4.7320	4.8150	4.8540	4.9320	5.0140	5.1080	5.1910	5.3450	5.3960	5.4550	5.5110	5.5600
1997	5.6290	5.6760	5.7260	5.7620	5.7730	5.7820	5.7980	5.8300	5.8600	5.8870	5.9190	5.9600
1998	6.0260	6.0720	6.1060	6.1330	6.1640	6.1980	6.2380	7.9050	16.0645	16.0100	17.8800	20.6500
1999	22.6000	22.8600	24.1800	24.2300	24.4400	24.2200	24.1900	24.7500	25.0800	26.0500	26.4200	27.0000
2000	28.5500	28.6600	28.4600	28.4000	28.2500	28.0700	27.8000	27.7500	27.7500	27.8300	27.8500	28.1600
2001	28.3700	28.7200	28.7400	28.8300	29.0900	29.0700	29.2700	29.3700	29.3900	29.7000	29.9000	30.1400
2002	30.6850	30.9274	31.1192	31.1963	31.3071	31.4471	31.4401	31.5673	31.6358	31.7408	31.8424	31.7844
2003	31.8222	31.5762	31.3805	31.1000	30.7090	30.3483	30.2596	30.5036	30.6119	29.8584	29.7387	29.4545
2004	28.4937	28.5156	28.4853	28.8834	28.9850	29.0274	29.1019	29.2447	29.2171	28.7655	28.2367	27.7487
2005	28.0845	27.7738	27.8256	27.7726	28.0919	28.6721	28.6341	28.5450	28.4989	28.4244	28.7312	28.7825
2006	28.1207	28.1223	27.7626	27.2739	26.9840	27.0789	26.8718	26.7379	26.7799	26.7477	26.3147	26.3311
2007	26.5331	26.1599	26.0113	25.6851	25.9031	25.8162	25.5999	25.6494	24.9493	24.7238	24.3506	24.5462
2008	24.4764	24.1159	23.5156	23.6471	23.7384	23.4573	23.4456	24.5769	25.2464	26.5430	27.6060	29.3804
2009	35.4146	35.7205	34.0134	33.2491	30.9843	31.2904	31.7555	31.5687	30.0922	29.0488	29.8179	30.2442
2010	30.4312	29.9484	29.3638	29.2886	30.4956	31.1954	30.1869	30.6640	30.4030	30.7821	31.3061	30.4769
2011	29.6684	28.9405	28.4290	27.5022	28.0685	28.0758	27.6796	28.8569	31.8751	29.8977	31.3216	32.1961
2012	30.3647	28.9503	29.3282	29.3627	32.4509	32.8169	32.1881	32.2934	30.9169	31.5252	31.0565	30.3727
2013	30.0277	30.6202	31.0834	31.2559	31.5893	32.7090	32.8901	33.2474	32.3451	32.0613	33.1916	32.7292
2014	35.2448	36.0501	35.6871	35.6983	34.7352	33.6306	35.7271	36.9316	39.3866	43.3943	49.3220	56.2584
2015	68.9291	61.2718	58.4643	51.7029	52.9716	55.5240	58.9906	66.4779	66.2367	64.3742	66.2393	72.8827
2016	75.1723											

(rubles/US dollar)

Table 2.19

*(rubles/US dollar)*

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.14	0.17	0.22	0.34	0.42	0.41
1993	0.46	0.57	0.66	0.76	0.89	1.08	1.03	0.99	1.06	1.19	1.19	1.24
1994	1.4	1.58	1.71	1.79	1.87	1.95	2.02	2.11	2.31	2.97	3.14	3.37
1995	3.79	4.22	4.71	5.01	5.08	4.77	4.53	4.41	4.47	4.5	4.54	4.62
1996	4.68	4.76	4.83	4.9	4.97	5.05	5.15	5.28	5.37	5.43	5.48	5.54
1997	5.6	5.65	5.7	5.75	5.77	5.78	5.79	5.81	5.85	5.87	5.9	5.94
1998	5.99	6.05	6.09	6.12	6.15	6.18	6.22	6.75	14.61	15.93	16.42	19.99
1999	22.05	22.91	23.47	24.75	24.42	24.28	24.31	24.69	25.48	25.71	26.31	26.80
2000	28.04	28.73	28.46	28.58	28.32	28.25	27.85	27.73	27.79	27.87	27.89	27.97
2001	28.36	28.59	28.68	28.85	29.02	29.11	29.22	29.35	29.43	29.53	29.80	30.09
2002	30.47	30.80	31.06	31.17	31.25	31.40	31.51	31.56	31.63	31.69	31.81	31.84
2003	31.82	31.70	31.45	31.21	30.92	30.48	30.36	30.35	30.60	30.16	29.81	29.44
2004	28.92	28.52	28.53	28.68	28.99	29.03	29.08	29.21	29.22	29.08	28.58	27.92
2005	27.94	27.97	27.62	27.82	27.92	28.50	28.69	28.48	28.36	28.55	28.76	28.81
2006	28.41	28.20	27.88	27.57	27.06	26.98	26.92	26.77	26.74	26.86	26.62	26.29
2007	26.47	26.34	26.11	25.84	25.82	25.93	25.56	25.63	25.34	24.89	24.47	24.57
2008	24.50	24.53	23.76	23.51	23.73	23.64	23.35	24.13	25.28	26.35	27.31	28.13
2009	31.47	35.76	34.67	33.56	32.06	31.03	31.52	31.63	30.81	29.47	28.98	29.94
2010	29.94	30.19	29.56	29.20	30.35	31.17	30.68	30.34	30.84	30.32	30.97	30.85
2011	30.08	29.29	28.43	28.10	27.87	27.98	27.90	28.77	30.49	31.35	30.86	31.45
2012	31.51	29.88	29.37	29.47	30.65	32.91	32.50	31.97	31.52	31.09	31.41	30.74
2013	30.26	30.16	30.80	31.33	31.24	32.28	32.74	33.02	32.63	32.06	32.64	32.89
2014	33.46	35.22	36.21	35.66	34.93	34.41	34.64	36.11	37.87	40.76	45.86	55.41
2015	61.70	64.63	60.23	52.87	50.58	54.50	57.07	65.15	66.77	63.07	65.03	69.66
2016	76.25											

Monthly Average Official Rates: Rubles per US Dollar



Table 2.20

## Reference Prices of Precious Metals

*(rubles per gram)*

Date of quotes	Gold	Silver	Platinum	Palladium
<b>2016</b>				
01.01	2,490.71	32.40	2,044.62	1,282.58
12.01	2,697.53	34.28	2,126.87	1,186.75
13.01	2,696.48	34.41	2,061.43	1,145.24
14.01	2,658.20	34.11	2,066.50	1,186.83
15.01	2,683.54	34.03	2,081.39	1,188.31
16.01	2,661.26	34.51	2,050.53	1,191.42
19.01	2,758.00	34.90	2,089.14	1,239.32
20.01	2,742.92	35.02	2,094.41	1,256.65
21.01	2,792.84	35.84	2,100.00	1,246.71
22.01	2,947.67	37.76	2,195.70	1,324.95
23.01	2,843.38	36.29	2,134.51	1,305.58
26.01	2,760.59	35.44	2,103.52	1,235.60
27.01	2,932.99	37.42	2,268.09	1,291.92
28.01	2,835.69	36.40	2,217.25	1,254.66
29.01	2,783.42	35.77	2,198.88	1,243.71
30.01	2,689.71	32.82	2,088.15	1,191.50



Table 3.1.2

### Monthly Average Actual Rates on Moscow Banks' Credits in US Dollars (MIACR USD)

(% p.a.)

	Monthly Average Actual Rates on Moscow Banks' Credits (MIACR USD)					
	term of credit					
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year
<b>2015</b>						
January	0.42	3.11	1.56	3.71	–	–
February	0.27	1.48	2.13	2.73	–	–
March	0.13	1.96	1.77	4.80	–	8.19
April	0.13	1.03	1.79	2.33	–	9.89
May	0.18	1.29	0.73	3.18	–	–
June	0.13	1.47	1.12	1.71	–	–
July	0.13	1.05	0.33	1.91	–	–
August	0.13	1.05	0.28	1.94	–	–
September	0.13	1.48	0.26	–	–	–
October	0.13	1.10	0.25	2.09	4.67	–
November	0.17	1.02	0.55	1.07	–	–
December	0.30	1.42	0.47	4.08	–	–
<b>2016</b>						
January	0.57	0.98	0.82	–	–	–

Table 3.1.3

## Average Moscow Interbank Ruble Bid Rates (MIBID) and Average Moscow Interbank Ruble Offered Rates (MIBOR)

(% p.a.)

Date	Moscow Interbank Bid Rates (MIBID)						Moscow Interbank Offered Rates (MIBOR)						
	term of credit						term of credit						
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	
<b>2016</b>													
11.01	10.32	10.58	10.78	11.02	11.23	11.30	11.41	11.76	12.03	12.52	12.53	12.67	
12.01	10.41	10.73	10.82	10.95	10.92	11.33	11.27	11.81	12.24	12.55	12.12	12.98	
13.01	10.57	10.84	10.89	11.01	11.23	11.37	11.41	11.86	12.26	12.57	12.77	13.13	
14.01	10.61	10.78	10.71	11.01	11.25	11.24	11.43	11.80	12.09	12.44	12.61	12.54	
15.01	10.59	10.80	10.85	10.98	11.26	–	11.49	11.80	12.10	12.37	12.61	–	
18.01	10.63	10.80	10.93	10.78	11.18	11.38	11.46	11.82	12.12	12.24	12.36	12.80	
19.01	10.66	10.87	10.94	11.11	–	11.52	11.51	11.91	12.25	12.57	–	13.09	
20.01	10.70	10.83	10.96	11.06	11.33	11.48	11.47	11.81	12.19	12.54	12.86	13.20	
21.01	10.60	10.77	10.86	11.02	11.29	11.25	11.38	11.81	12.15	12.49	12.79	12.72	
22.01	10.55	10.73	10.67	11.03	11.21	11.19	11.47	11.79	12.11	12.52	12.80	11.89	
25.01	10.69	10.86	10.99	10.91	11.23	11.33	11.53	11.88	12.23	12.57	12.50	12.94	
26.01	10.59	10.76	10.92	11.01	11.01	11.50	11.38	11.70	12.08	12.54	12.21	13.01	
27.01	10.61	10.76	10.87	10.92	11.06	11.18	11.39	11.84	12.25	12.62	12.78	13.27	
28.01	10.68	10.82	10.81	11.05	11.42	11.35	11.44	11.78	11.93	12.47	12.98	12.98	
29.01	10.63	10.81	10.79	11.02	11.20	10.10	11.47	11.76	12.02	12.44	12.66	10.25	

Table 3.1.4

**Average Moscow Interbank US Dollar Bid Rates (MIBID USD) and Average Moscow Interbank  
US Dollar Offered Rates (MIBOR USD)**

(% p.a.)

Date	Moscow Interbank Bid Rates (MIBID USD)										Moscow Interbank Offered Rates (MIBOR USD)									
	term of credit										term of credit									
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year		
<b>2016</b>																				
11.01	0.24	0.26	0.40	0.66	0.75	1.06	0.55	0.71	0.86	1.09	1.18	1.44	0.55	0.71	0.86	1.09	1.18	1.44		
12.01	0.24	0.26	0.44	0.76	0.93	1.37	0.61	0.76	1.10	1.38	2.18	2.76	0.61	0.76	1.10	1.38	2.18	2.76		
13.01	0.29	0.37	0.47	0.79	1.08	1.59	0.71	0.84	1.06	1.36	2.06	3.20	0.71	0.84	1.06	1.36	2.06	3.20		
14.01	0.30	0.33	0.47	0.65	0.94	0.94	0.65	0.75	0.88	1.22	1.67	1.93	0.65	0.75	0.88	1.22	1.67	1.93		
15.01	0.32	0.31	0.48	0.71	1.11	–	0.72	0.67	0.85	1.25	1.91	–	0.72	0.67	0.85	1.25	1.91	–		
18.01	0.26	0.31	0.47	0.63	0.89	1.29	0.62	0.78	1.04	1.03	1.59	2.34	0.62	0.78	1.04	1.03	1.59	2.34		
19.01	0.26	0.31	0.47	0.81	–	1.39	0.74	0.84	1.14	1.62	–	2.79	0.74	0.84	1.14	1.62	–	2.79		
20.01	0.26	0.34	0.53	0.93	1.29	1.83	0.77	0.87	1.23	1.85	2.54	3.51	0.77	0.87	1.23	1.85	2.54	3.51		
21.01	0.29	0.33	0.54	0.81	1.17	1.36	0.77	0.84	1.17	1.72	2.29	2.85	0.77	0.84	1.17	1.72	2.29	2.85		
22.01	0.25	0.28	0.39	0.70	1.13	1.14	0.70	0.73	0.83	1.48	2.23	1.16	0.70	0.73	0.83	1.48	2.23	1.16		
25.01	0.26	0.32	0.42	0.62	0.80	1.15	0.68	0.77	0.95	0.99	1.56	2.18	0.68	0.77	0.95	0.99	1.56	2.18		
26.01	0.27	0.31	0.54	0.79	0.93	1.24	0.73	0.81	1.27	1.59	2.19	2.74	0.73	0.81	1.27	1.59	2.19	2.74		
27.01	0.27	0.33	0.47	0.73	1.03	1.53	0.66	0.76	1.06	1.38	2.11	3.21	0.66	0.76	1.06	1.38	2.11	3.21		
28.01	0.30	0.36	0.53	0.79	1.25	1.60	0.78	0.87	0.99	1.58	2.40	3.01	0.78	0.87	0.99	1.58	2.40	3.01		
29.01	0.30	0.34	0.52	0.73	1.17	1.15	0.71	0.78	0.99	1.38	1.92	1.17	0.71	0.78	0.99	1.38	1.92	1.17		

Table 3.1.5

## Weighted Average Actual Rates on Moscow Banks' Credits in Rubles (MIACR, MIACR-IG, MIACR-B)

	Weighted Average Actual Rates on Moscow Banks' Credits (MIACR)										Weighted Average Actual Rates on Moscow Banks' Credits (MIACR-IG)										Weighted Average Actual Rates on Moscow Banks' Credits (MIACR-B)									
											term of credit																			
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year						
<b>2016</b>																														
11.01	10.88	11.25	11.98	—	—	—	10.89	11.25	—	—	—	—	10.89	11.25	—	11.60	—	—	11.00	—	—	—	—	—						
12.01	10.93	11.26	11.74	—	—	—	10.93	—	11.36	—	—	—	—	—	—	—	—	—	11.00	—	—	—	—	—						
13.01	11.05	12.67	11.57	—	—	—	11.02	—	—	—	—	—	—	—	—	—	—	—	11.14	—	—	—	—	—						
14.01	11.07	—	—	—	—	—	11.06	—	—	—	—	—	—	—	—	—	—	—	11.25	—	—	—	—	—						
15.01	10.98	—	11.73	12.13	—	—	10.96	—	11.73	11.60	—	—	—	—	—	—	—	—	11.15	—	—	—	—	—						
18.01	11.03	11.25	11.59	12.95	—	—	11.03	—	—	—	—	—	—	—	—	—	—	—	11.16	—	13.20	—	—	—						
19.01	11.05	11.89	—	12.44	—	—	11.03	—	—	—	—	—	—	—	—	—	—	—	11.25	—	—	—	—	—						
20.01	11.00	11.25	—	11.57	—	—	10.99	—	—	—	—	—	—	—	—	—	—	—	11.18	—	—	—	—	—						
21.01	11.01	—	—	12.65	—	—	11.00	—	—	—	—	—	—	—	—	—	—	—	11.20	—	—	—	—	—						
22.01	10.97	—	11.55	—	—	—	10.98	—	—	—	—	—	—	—	—	—	—	—	11.22	—	—	—	—	—						
25.01	11.03	—	—	15.06	—	—	11.04	—	—	—	—	—	—	—	—	—	—	—	11.03	—	—	—	—	—						
26.01	11.01	12.27	—	12.93	—	—	11.01	—	—	—	—	—	—	—	—	—	—	—	11.25	—	—	—	—	—						
27.01	11.09	11.87	11.50	11.32	—	—	11.04	11.25	—	—	—	—	—	—	—	—	—	—	11.25	—	—	—	—	—						
28.01	11.04	11.51	—	13.14	—	—	10.97	—	—	—	—	—	—	—	—	—	—	—	11.16	—	—	—	—	—						
29.01	11.12	—	11.50	12.58	—	—	11.08	—	—	—	—	—	—	—	—	—	—	—	11.22	—	—	—	—	—						

(% p.a.)

Table 3.1.6

### Weighted Average Actual Rates on Moscow Banks' Credits in US Dollars (MIACR USD)

(% p.a.)

	Weighted Average Actual Rates on Moscow Banks' Credits (MIACR USD)					
	term of credit					
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year
<b>2016</b>						
11.01	0.37	–	–	–	–	–
12.01	0.37	–	–	–	–	–
13.01	0.36	0.98	–	–	–	–
14.01	0.37	–	0.52	–	–	–
15.01	0.37	–	1.12	–	–	–
18.01	3.33	–	–	–	–	–
19.01	0.38	–	–	–	–	–
20.01	0.36	–	–	–	–	–
21.01	0.36	–	–	–	–	–
22.01	0.36	–	–	–	–	–
25.01	0.37	–	–	–	–	–
26.01	0.38	–	–	–	–	–
27.01	0.38	–	–	–	–	–
28.01	0.37	–	–	–	–	–
29.01	0.37	–	–	–	–	–





Table 3.1.8

## Average Daily Interbank Lending (Deposits) Turnover and REPO Operations by Maturity

(millions of rubles)

	January, 2016																	
	Russian ruble (RUB)						US dollar (USD)						Euro (EUR)					
	deposit operations			REPO			deposit operations			REPO			deposit operations			REPO		
	among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents	
Overnight	703,059	132,538	300,990	5,690	7,754	612,805	61,857	—	155	21,180	106	—	167	3,851	—	—	—	—
1 week <sup>1</sup>	16,716	2,439	33,877	101	1,862	110,729	14,447	152	7	847	37	—	38	109	380	—	—	—
2 weeks <sup>1</sup>	3,707	1,039	723	—	—	368	606	216	44	7	—	—	52	1,284	—	—	—	—
1 month <sup>2</sup>	16,417	1,905	2,428	—	3,604	17,570	12,483	107	9	337	176	278	—	712	92	531	—	—
2 months <sup>2</sup>	928	104	—	—	—	—	—	—	—	12	—	—	—	265	—	—	—	—
3 months <sup>3</sup>	9,844	251	667	—	446	97	940	—	234	49	—	—	—	27	—	445	—	—
6 months <sup>3</sup>	—	—	—	—	—	281	—	—	—	149	—	—	—	—	—	—	—	—
Over 6 months	473	1	73	—	1,172	592	—	—	91	406	—	—	—	—	—	—	—	—
Other standard (tom-next, spot-next) and non-standard terms less than 6 months	10,125	297	7,566	1,967	292	18,554	2,725	—	188	652	—	—	—	180	—	—	—	—

<sup>1</sup> Standard term +/- 2 calendar days.<sup>2</sup> Standard term +/- 5 calendar days.<sup>3</sup> Standard term +/- 10 calendar days.

## 3.2. Exchange Market

Table 3.2.1

### Trades at the Unified Trading Session of Moscow Exchange

	US dollar				Euro	
	weighted average exchange rate, rubles per unit of currency		trading volume, millions of US dollars		weighted average exchange rate, rubles per unit of currency	trading volume, millions of euros
	today <sup>1</sup>	tomorrow <sup>2</sup>	today <sup>1</sup>	tomorrow <sup>2</sup>		
<b>2014</b>						
January	34.0952	34.1805	36,153.6	100,342.6	46.5190	13,456.8
February	35.3605	35.3578	34,691.9	111,036.1	48.2780	16,169.3
March	36.1413	36.1678	38,249.5	123,596.0	50.0399	18,588.3
April	35.6734	35.6757	36,004.5	95,156.9	49.2843	13,103.4
May	34.7669	34.7374	31,870.8	79,832.9	47.6735	15,483.5
June	34.3346	34.3605	32,946.3	78,772.1	46.7431	13,060.4
July	34.7483	34.7706	35,021.0	88,129.3	47.0197	14,849.9
August	36.1742	36.1969	31,170.7	80,874.1	48.1728	12,474.9
September	38.0480	38.0342	33,791.3	107,789.8	49.0657	13,579.5
October	41.1446	41.2312	35,657.3	136,601.9	52.1429	15,846.5
November	46.3248	46.3376	29,975.4	93,855.6	57.7522	11,564.6
December	56.6447	56.4947	39,896.9	107,131.5	69.4496	13,751.5
<b>2015</b>						
January	65.9914	65.9332	21,026.6	51,629.4	75.9465	5,860.1
February	64.4551	64.4392	26,464.5	79,026.1	72.8888	9,380.5
March	59.8556	60.0142	28,040.0	77,419.4	64.9384	10,336.8
April	52.6497	52.6438	35,487.0	93,944.9	56.7336	11,894.1
May	50.5409	50.5803	23,634.4	69,759.7	56.2043	9,469.5
June	54.6002	54.6178	35,742.6	90,743.2	61.1690	9,677.8
July	57.6624	57.7908	37,112.4	90,798.7	63.4581	11,759.0
August	66.2390	66.0785	38,717.6	111,921.7	74.0873	11,801.9
September	66.5435	66.6562	31,359.0	105,293.9	74.7769	12,129.9
October	63.2410	63.1258	31,074.6	115,228.4	70.8150	13,487.0
November	65.1777	65.1646	24,271.7	89,595.3	69.8311	10,213.8
December	70.1512	69.9680	35,508.8	98,283.9	76.2257	12,952.4
<b>2016</b>						
January	78.5848	78.3579	30,382.1	104,550.8	85.2732	11,552.6

<sup>1</sup> Settlement time not later than the transaction day.

<sup>2</sup> Settlement time not later than the business day following the transaction day.

Table 3.2.2

## Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2015</b>														
January	24,891	18,674	21,898	6,783	790	317	698	285	137	35	0	20	9	136
February	33,661	25,568	29,673	8,961	921	292	938	375	365	67	0	17	13	132
March	38,739	30,348	33,773	10,622	1,028	321	581	335	237	83	1	24	10	113
April	45,638	36,349	40,480	11,950	1,008	253	565	281	235	57	0	16	13	70
May	47,506	36,829	41,191	14,589	729	230	711	268	238	63	1	18	9	134
June	49,769	40,528	44,284	12,623	650	247	707	282	50	42	5	16	7	95
July	44,688	35,271	39,713	12,317	953	187	534	105	43	139	2	2	5	104
August	42,282	34,869	38,137	9,420	532	272	440	115	104	460	2	32	8	175
September	42,673	35,687	38,367	9,606	519	239	437	55	44	266	1	0	10	115
October	46,904	39,817	42,952	9,481	638	158	399	70	44	98	6	0	12	133
November	39,542	33,019	35,367	9,315	497	106	418	59	32	164	2	0	10	94
December	38,506	31,758	34,837	8,965	530	94	391	55	74	151	3	9	10	134
<b>2016</b>														
January	36,791	30,771	33,351	7,781	517	334	322	143	136	127	2	0	3	96

Table 3.2.3

## Average Daily Currencies' Turnover of Forwards FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian ruble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2015</b>														
January	1,060	363	915	513	59	26	174	4	2	18	—	—	1	42
February	1,342	701	1,284	380	90	40	149	7	3	5	—	—	3	24
March	1,246	589	1,182	354	105	45	150	5	20	17	—	—	0	25
April	1,523	922	1,420	401	50	32	141	11	25	30	0	—	1	11
May	1,825	909	1,712	618	46	81	147	11	2	101	—	—	0	23
June	1,712	863	1,639	434	38	93	120	51	2	164	—	—	0	20
July	1,674	778	1,575	667	53	55	119	7	4	77	—	—	0	14
August	1,501	717	1,378	575	44	106	126	0	3	39	—	—	0	13
September	1,377	778	1,291	487	48	11	111	2	1	21	—	—	0	4
October	1,458	934	1,353	418	69	9	95	7	2	15	3	—	0	11
November	1,293	767	1,155	414	91	31	57	7	1	56	3	—	0	3
December	1,369	730	1,264	480	95	14	111	12	1	16	—	—	3	13
<b>2016</b>														
January	1,424	794	1,298	372	81	36	170	6	2	67	—	—	3	19

Table 3.2.4

## Foreign Cash Flow Through Authorized Banks Across Russia

		<i>(millions of US dollars)</i>							
1	2	3	4	5	6	7	8	9	
	Banks' imports of foreign cash (entered to cash account) to Russia	Foreign cash purchased from individuals (residents and nonresidents) and accepted for conversion	Foreign cash deposited into personal accounts (by residents and nonresidents)	Foreign cash received from individuals (residents and nonresidents) for remittances without opening an account	Banks' exports of foreign cash from Russia (cash withdrawn)	Sales of foreign cash to individuals (residents and nonresidents) and payments as a result of conversion	Personal account withdrawals in foreign cash (by residents and nonresidents)	Foreign currency remittances to individuals (residents and nonresidents) without opening an account	
<b>2015</b>									
Q1	9,792.93	7,348.51	14,324.68	1,005.20	9,070.47	7,312.47	11,693.27	636.06	
Q2	3,230.95	6,381.24	12,116.01	1,475.76	4,323.98	10,287.52	8,583.59	547.59	
Q3	2,699.39	6,189.76	9,578.74	1,398.21	2,056.31	10,224.69	9,181.45	566.91	
January	2,135.46	2,104.49	4,598.41	273.58	1,605.35	1,993.77	4,383.69	194.30	
February	3,297.79	2,533.11	4,538.12	319.46	5,379.98	2,344.58	3,738.28	223.94	
March	4,359.68	2,710.91	5,188.14	412.16	2,085.14	2,974.12	3,571.31	217.81	
April	1,987.42	2,573.96	4,957.42	464.95	2,439.29	4,186.85	3,380.35	199.69	
May	835.80	1,680.35	3,492.25	485.08	938.79	3,112.21	2,386.54	164.35	
June	407.74	2,126.93	3,666.34	525.74	945.91	2,988.47	2,816.70	183.55	
July	842.81	2,005.54	3,574.70	524.92	1,020.72	3,810.97	3,044.01	185.61	
August	1,289.21	2,441.17	3,090.23	434.21	507.68	3,377.04	3,262.56	195.27	
September	567.37	1,743.06	2,913.81	439.09	527.91	3,036.68	2,874.88	186.03	
October	1,211.93	1,641.05	3,123.49	469.49	669.54	3,539.85	3,111.30	179.94	

Table 3.2.5

## Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks

	Average single transaction, units of currency		Number of transactions, thousands of units		Monthly average rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transactions in total volume of foreign cash transactions by exchange offices, %		
	on purchase from households	on sale to households	on purchase from households	on sale to households	on purchase from households	on sale to households		on purchase from households	on sale to households	
	US Dollar									
<b>2014</b>										
January	1,364	2,452	882.23	1,518.25	33.7451	34.3442	0.60	69.99	59.82	
February	1,702	2,105	989.31	1,619.28	34.9931	35.6590	0.67	71.49	59.53	
March	1,405	2,301	1,172.74	1,802.06	35.8564	36.7014	0.84	67.48	56.75	
April	1,631	1,454	1,209.19	1,736.96	35.4347	35.9408	0.51	69.91	54.83	
May	1,237	1,596	1,197.66	1,888.65	34.5147	35.0785	0.56	65.61	55.74	
June	1,288	1,486	1,243.84	1,969.88	34.1602	34.6054	0.45	69.30	54.84	
July	1,450	1,325	1,432.14	2,053.30	34.4756	34.9468	0.47	71.86	54.37	
August	1,169	1,485	1,441.54	1,926.63	35.8611	36.3978	0.54	69.38	56.18	
September	1,294	1,620	1,487.81	1,836.79	37.6584	38.2843	0.63	70.09	60.16	
October	1,123	2,714	1,365.77	2,154.62	40.5874	41.4950	0.91	67.50	68.03	
November	1,399	2,083	1,392.11	1,644.50	45.8243	46.7658	0.94	71.87	66.37	
December	1,465	2,647	1,807.00	1,828.42	55.1304	58.2369	3.11	73.42	65.11	
<b>2015</b>										
January	1,160	1,800	1,278.31	766.07	64.4445	66.1870	1.74	72.52	71.22	
February	1,315	1,574	1,411.13	958.69	63.5053	64.9768	1.47	75.33	66.36	
March	1,193	1,729	1,569.98	1,157.71	59.1569	60.3371	1.18	71.76	69.44	
April	1,170	1,860	1,553.59	1,481.69	52.5523	52.9290	0.38	73.76	67.75	
May	944	1,684	1,227.76	1,282.54	49.8915	50.7925	0.90	71.28	70.44	
June	1,009	1,526	1,453.41	1,279.75	53.9649	54.9600	1.00	71.38	66.70	
July	916	1,787	1,479.27	1,456.96	56.7791	58.0135	1.23	69.99	69.58	
August	1,006	1,714	1,671.81	1,385.86	65.0731	66.6511	1.58	71.01	72.18	
September	825	1,645	1,462.04	1,279.81	65.9278	67.0999	1.17	71.76	70.74	
October	836	1,787	1,374.84	1,366.57	62.4810	63.3675	0.89	72.23	69.66	

Table 3.2.5 (end)

	Average single transaction, units of currency		Number of transactions, thousands of units		Monthly average rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transaction in total volume of foreign cash transactions by exchange offices, %	
	on purchase from households	on sale to households	on purchase from households	on sale to households	on purchase from households	on sale to households		on purchase from households	on sale to households
	Euro								
<b>2014</b>									
January	812	2,506	438.13	699.60	46.0360	46.7719	0.74	28.23	38.36
February	939	2,107	494.82	766.78	47.9368	48.6626	0.73	27.03	38.51
March	917	2,341	595.23	937.35	49.6992	50.5727	0.87	30.99	41.40
April	858	1,664	618.80	858.16	48.9919	49.5541	0.56	26.03	42.75
May	773	1,652	619.83	1,017.42	47.4837	48.0061	0.52	29.17	42.53
June	729	1,492	656.95	1,136.65	46.5532	47.0206	0.47	28.25	43.19
July	726	1,379	762.04	1,160.05	46.7404	47.4489	0.71	25.96	43.42
August	623	1,538	808.45	1,036.56	47.8716	48.4535	0.58	27.66	41.68
September	760	1,614	767.92	896.17	48.7754	49.2427	0.47	27.54	37.62
October	752	2,221	724.49	925.05	51.5581	52.5898	1.03	30.45	30.29
November	855	1,984	665.78	663.54	57.3048	58.2382	0.93	26.27	31.76
December	865	2,306	837.19	868.27	68.4473	71.6796	3.23	24.93	33.16
<b>2015</b>									
January	754	1,614	611.35	277.19	74.3345	76.3816	2.05	26.00	26.67
February	792	1,607	635.51	391.93	72.0985	73.3665	1.27	23.21	31.28
March	886	1,468	728.44	511.15	64.1353	65.9051	1.77	26.81	28.44
April	830	1,481	679.26	770.89	56.6354	57.1469	0.51	24.65	30.30
May	654	1,379	600.68	555.98	55.6571	56.6946	1.04	26.96	27.90
June	689	1,289	717.69	634.52	60.4877	61.8413	1.35	26.95	31.45
July	625	1,325	786.96	736.69	62.6352	63.7579	1.12	28.00	28.66
August	617	1,306	928.55	596.33	73.0666	73.9148	0.85	27.15	26.23
September	542	1,474	730.71	496.71	74.0842	75.4400	1.36	26.46	27.66
October	572	1,673	641.93	535.34	70.2091	71.1615	0.95	25.94	28.70

Table 3.2.6

## Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks

Operation	Average size of transactions	2015												
		2014						2015						
		October	November	December	January	February	March	April	May	June	July	August	September	October
		<b>up to 250 US dollars</b>												
Purchase	number of transactions (thousands of units)	158.18	124.12	130.03	118.62	153.55	129.70	207.16	144.20	177.92	258.47	187.90	299.14	258.83
	value of transactions (millions of US dollars)	25.84	23.55	24.38	18.11	26.28	19.85	36.16	23.29	31.97	49.11	32.02	57.03	43.36
Sale	number of transactions (thousands of units)	27.03	83.20	16.16	13.99	17.26	28.45	23.68	27.87	34.08	44.70	27.92	27.93	28.58
	value of transactions (millions of US dollars)	4.29	10.32	2.22	1.93	2.27	4.31	2.86	3.96	4.95	6.73	3.97	4.17	4.53
		<b>from 251 to 500 US dollars</b>												
Purchase	number of transactions (thousands of units)	387.74	223.38	220.16	429.33	333.33	366.50	392.39	439.90	525.08	527.20	683.08	704.68	617.46
	value of transactions (millions of US dollars)	153.02	85.01	95.74	167.30	138.05	135.05	158.51	152.66	193.87	191.43	249.05	259.41	231.37
Sale	number of transactions (thousands of units)	186.37	160.44	19.78	53.59	96.90	136.19	104.93	155.18	158.17	114.70	106.17	194.21	139.36
	value of transactions (millions of US dollars)	66.90	50.05	8.14	21.95	38.78	54.06	42.12	61.91	63.78	47.87	43.32	79.46	56.07
		<b>from 501 to 2,000 US dollars</b>												
Purchase	number of transactions (thousands of units)	1,437.69	1,464.39	1,947.77	1,201.54	1,383.25	1,646.52	1,482.32	1,178.32	1,402.88	1,436.39	1,683.08	1,166.36	1,121.04
	value of transactions (millions of US dollars)	1,482.32	1,544.06	2,108.12	1,144.46	1,414.17	1,659.46	1,548.43	1,077.68	1,372.28	1,315.62	1,622.60	1,044.52	1,029.46
Sale	number of transactions (thousands of units)	1,530.44	1,438.51	1,248.35	784.31	1,078.27	1,304.51	1,806.01	1,418.99	1,506.81	1,764.01	1,609.87	1,339.36	1,460.77
	value of transactions (millions of US dollars)	2,165.77	2,015.91	1,823.41	921.15	1,199.81	1,413.22	2,034.63	1,430.72	1,511.26	1,912.76	1,768.67	1,374.06	1,570.56
		<b>from 2,001 to 5,000 US dollars</b>												
Purchase	number of transactions (thousands of units)	171.63	278.43	378.97	157.00	185.44	176.30	173.13	100.69	101.99	90.90	102.78	74.17	62.74
	value of transactions (millions of US dollars)	460.41	756.73	1,030.93	439.63	505.78	492.64	480.48	254.87	266.22	240.15	290.56	224.08	181.20
Sale	number of transactions (thousands of units)	1,160.87	588.14	1,323.02	191.34	141.87	171.53	262.08	211.67	213.91	243.39	238.02	200.05	256.02
	value of transactions (millions of US dollars)	3,252.51	1,723.35	3,667.53	547.99	404.32	493.41	739.01	584.98	601.12	657.03	679.29	552.66	742.79
		<b>over 5,000 US dollars</b>												
Purchase	number of transactions (thousands of units)	14.32	34.43	37.46	31.79	42.37	34.84	28.55	12.00	22.05	17.71	21.41	11.05	11.18
	value of transactions (millions of US dollars)	145.31	297.82	326.67	263.57	369.45	304.31	252.38	108.03	184.45	136.71	176.94	101.10	97.80
Sale	number of transactions (thousands of units)	276.06	113.96	178.89	32.93	57.92	83.09	124.89	70.05	57.32	91.21	56.86	64.98	73.20
	value of transactions (millions of US dollars)	3,084.40	1,357.01	1,882.58	431.89	620.88	904.29	1,260.85	958.90	729.85	1,109.51	811.25	968.12	1,108.79



Table 3.3

## Stock Exchange Trade by Types of Securities and Financial Derivatives

(millions of rubles)

1	2	Of which										12	13
		share	bonds	investment units	futures		total (10+11+12+13)	options		on share index			
					total (7+8)	on securities		on share index	on futures agreements (contracts), an underlying asset of which are securities		on futures agreements (contracts), an underlying asset of which are securities		
		3	4	5	6	7	8	9	10	11	12	13	
<b>2014</b>													
Q1	56,799,362.0	13,548,203.4	35,175,316.0	33,140.4	6,833,160.0	876,341.8	5,956,818.2	1,209,542.3	1,199,788.4	9,753.9	...	...	
Q2	53,857,374.2	12,208,995.2	34,867,589.6	56,704.2	5,792,436.7	811,283.0	4,981,153.6	931,648.5	916,190.8	15,457.7	...	...	
Q3	56,938,984.8	13,429,847.6	36,678,035.3	37,479.8	6,011,586.8	807,680.7	5,203,906.1	782,035.3	770,020.7	12,014.6	...	...	
Q4	65,300,434.8	15,417,894.8	42,555,661.3	49,968.1	6,505,071.7	842,783.0	5,662,288.7	771,838.9	758,826.5	13,012.4	...	...	
<b>2015</b>													
Q1	51,851,394.8	11,604,319.3	34,861,424.5	32,372.7	4,967,183.6	766,813.7	4,200,369.9	386,094.7	378,091.7	8,003.0	...	...	
Q2	53,034,175.8	12,749,972.6	34,985,631.8	35,741.8	4,826,135.2	737,087.1	4,089,048.0	436,694.4	428,578.0	8,116.4	...	...	
Q3	53,939,402.0	13,337,316.2	33,379,043.1	107,619.5	6,534,909.0	698,571.5	5,836,337.6	580,514.2	567,265.8	13,248.4	...	...	
Q4	68,186,778.9	14,687,713.6	45,777,314.6	20,772.0	7,041,803.1	876,334.0	6,165,469.2	659,175.5	628,362.4	30,813.1	...	...	

Table 3.4

## Main Share Price Indices

Date	MICEX index, points	RTS index, points	Moscow Exchange trade turnover, billions of rubles
<b>2016</b>			
04.01	1,734.56	749.28	15.68
05.01	1,754.13	752.70	18.64
06.01	1,748.57	736.82	16.40
11.01	1,682.54	699.13	32.24
12.01	1,690.30	695.32	34.32
13.01	1,684.78	693.65	34.36
14.01	1,680.77	692.99	35.16
15.01	1,608.36	652.98	52.61
18.01	1,622.43	646.90	38.71
19.01	1,645.56	660.29	40.15
20.01	1,630.39	628.41	42.23
21.01	1,677.19	632.12	44.73
22.01	1,717.98	691.40	62.46
25.01	1,716.56	681.57	36.30
26.01	1,705.01	683.05	35.58
27.01	1,747.57	704.87	39.82
28.01	1,771.93	727.13	51.72
29.01	1,784.92	745.30	52.96

Table 4.1.1

## Number and Structure of Credit Institutions

	2015										2016		
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01
1. The number of credit institutions registered by the Bank of Russia or by the registration authority on the basis of the Bank of Russia decision – total	1,047	1,046	1,046	1,046	1,044	1,040	1,036	1,035	1,031	1,028	1,024	1,021	1,018
of which:													
– banks	975	972	971	970	967	963	960	959	955	952	950	947	945
– nonbanking credit institutions	72	74	75	76	77	77	76	76	76	76	74	74	73
1.1. Registered 100 percent foreign-owned credit institutions	75	75	73	73	73	72	72	73	71	70	70	68	68
1.2. Credit institutions, registered by the Bank of Russia, which have not yet paid up their authorized capital and have not yet received license (within the time-limit set by law) – total	–	–	–	1	–	1	–	–	–	–	–	–	–
of which:													
– banks	–	–	–	–	–	–	–	–	–	–	–	–	–
– nonbanking credit institutions	–	–	–	1	–	1	–	–	–	–	–	–	–
2. Credit institutions licensed to conduct banking operations – total	830	827	824	815	810	797	783	774	767	757	740	733	728
of which:													
– banks	778	773	770	760	753	741	727	721	714	704	688	681	676
– nonbanking credit institutions	52	54	54	55	57	56	56	53	53	53	52	52	52
2.1. Credit institutions with licence (permission):													
– to attract funds of individuals	687	684	683	676	670	659	647	643	637	628	614	609	604
– to conduct operations in foreign currency	551	549	547	539	536	528	517	512	507	500	488	482	479
– credit institutions with general licence	256	255	254	253	253	247	243	242	240	237	233	232	231
– to conduct operations with precious metals	203	202	201	198	198	196	192	191	189	189	186	183	182

## 4. FINANCIAL INSTITUTIONS' PERFORMANCE

## 4.1. General Description



Table 4.1.1 (end)

	2015												2016	
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	31.01
11. Operational offices of credit institutions – total	9,202	8,918	8,758	8,422	8,239	8,115	7,929	7,737	7,694	7,658	7,613	7,609	7,548	7,548
of which Sberbank of Russia	651	651	647	646	646	644	651	650	640	642	641	640	639	639
12. Mobile banking offices – total	196	196	201	202	211	216	217	218	225	227	227	227	230	230
of which Sberbank of Russia	194	194	199	200	209	214	214	214	221	221	223	223	226	226
13. Credit institutions with revoked licences	217	219	222	230	234	242	253	261	264	271	284	288	290	290
14. Credit institutions subject to liquidation and in the process of receivership with court-appointed interim trustees (liquidators, liquidating commission)	205	210	214	219	217	226	231	238	244	252	252	265	274	274
including, under the procedure of:														
– voluntarily liquidation following the decision of the stockholders (equity holders)	1	1	1	1	–	1	1	2	2	2	2	2	2	2
– compulsory liquidation	39	40	42	45	45	46	47	50	55	57	52	50	47	47
– bankruptcy	165	169	171	173	172	179	183	186	187	193	198	213	225	225
15. Total credit institutions registered as liquidated legal entities in State Register of Credit Institutions – total	2,119	2,120	2,120	2,121	2,123	2,128	2,132	2,133	2,137	2,140	2,144	2,147	2,150	2,150
of which:														
– credit institutions liquidated owing to revocation of licence for violation of banking legislation and the Bank of Russia regulations	1,639	1,639	1,639	1,640	1,642	1,645	1,648	1,649	1,652	1,654	1,658	1,660	1,663	1,663
credit institutions liquidated owing to reorganization	479	480	480	480	480	482	483	483	484	485	485	486	486	486
of which:														
– credit institutions liquidated owing to merger	2	2	2	2	2	2	2	2	2	2	2	2	2	2
– credit institutions liquidated owing to takeover	477	478	478	478	478	480	481	481	482	483	483	484	484	484
of which:														
– reorganization into branches of other banks	384	384	384	384	384	385	385	385	386	387	387	387	387	387
– taken over by other banks (except for reorganized into branches)	93	94	94	94	94	95	96	96	96	96	96	97	97	97
– credit institutions liquidated due to the violation of the law relating to the authorized capital repayment	1	1	1	1	1	1	1	1	1	1	1	1	1	1

<sup>1</sup> These comprise representative offices whose opening abroad was made known to the Bank of Russia.

Table 4.1.2

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions with nonresidents equity <sup>1</sup>			
	total	licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>2008</b>				
31.12	221 (8)	116 (4)	103 (4)	193 (8)
<b>2009</b>				
31.03	223 (8)	117 (4)	104 (4)	194 (8)
30.06	228 (16)	117 (9)	110 (7)	193 (16)
30.09	226 (18)	115 (10)	110 (8)	190 (18)
31.12	226 (18)	114 (10)	111 (8)	189 (18)
<b>2010</b>				
31.03	224 (18)	115 (9)	108 (9)	188 (17)
30.06	219 (16)	114 (8)	104 (8)	182 (15)
30.09	222 (17)	116 (8)	105 (9)	185 (16)
31.12	220 (18)	116 (7)	103 (11)	183 (17)
<b>2011</b>				
31.03	220 (17)	118 (7)	101 (10)	186 (16)
30.06	219 (18)	116 (7)	102 (11)	186 (18)
30.09	225 (20)	123 (8)	101 (12)	193 (19)
31.12	230 (22)	124 (8)	104 (14)	197 (21)
<b>2012</b>				
31.03	234 (23)	127 (9)	105 (14)	201 (22)
30.06	236 (23)	127 (9)	107 (14)	204 (22)
30.09	239 (27)	133 (13)	104 (14)	210 (26)
31.12	244 (28)	135 (13)	107 (15)	214 (27)
<b>2013</b>				
31.03	246 (28)	134 (13)	111 (15)	217 (27)
30.06	248 (28)	133 (13)	114 (15)	218 (27)
30.09	252 (26)	134 (12)	117 (14)	220 (24)
31.12	251 (29)	134 (13)	116 (16)	222 (28)
<b>2014</b>				
31.03	245 (30)	129 (13)	115 (17)	216 (28)
30.06	238 (33)	127 (14)	110 (19)	211 (30)
30.09	231 (30)	124 (15)	106 (15)	205 (28)
31.12	225 (30)	120 (15)	104 (15)	198 (28)
<b>2015</b>				
31.03	220 (29)	119 (14)	100 (15)	193 (27)
30.06	216 (29)	114 (14)	101 (15)	189 (27)
30.09	212 (29)	112 (14)	98 (15)	183 (27)
31.12	199 (31)	106 (15)	91 (16)	171 (29)

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 4.1.3

## Credit Institutions Grouped by Registered Authorized Capital

	Less than 3 millions of rubles		From 3 to 10 millions of rubles		From 10 to 30 millions of rubles		From 30 to 60 millions of rubles		From 60 to 150 millions of rubles	
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %
<b>2014</b>										
31.12	10	1.2	13	1.6	38	4.6	30	3.6	112	13.4
<b>2015</b>										
31.01	10	1.2	13	1.6	39	4.7	30	3.6	107	12.9
28.02	10	1.2	13	1.6	39	4.7	30	3.6	106	12.8
31.03	11	1.3	12	1.5	38	4.6	30	3.6	103	12.5
30.04	12	1.5	12	1.5	38	4.7	30	3.7	102	12.5
31.05	11	1.4	12	1.5	39	4.8	30	3.7	101	12.5
30.06	12	1.5	12	1.5	39	4.9	29	3.6	98	12.3
31.07	11	1.4	12	1.5	36	4.6	30	3.8	94	12.0
31.08	10	1.3	12	1.6	35	4.5	29	3.7	94	12.1
30.09	9	1.2	12	1.6	36	4.7	28	3.7	93	12.1
31.10	10	1.3	12	1.6	36	4.8	28	3.7	90	11.9
30.11	14	1.9	12	1.6	35	4.7	28	3.8	89	12.0
31.12	13	1.8	12	1.6	38	5.2	28	3.8	88	12.0
<b>2016</b>										
31.01	12	1.6	12	1.6	40	5.5	28	3.8	86	11.8

Table 4.1.3 (end)

	From 150 to 300 millions of rubles		From 300 to 500 millions of rubles		From 500 millions to 1 billion of rubles		From 1 to 10 billions of rubles		10 billions rubles and more		Total units
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	
<b>2014</b>											
31.12	212	25.4	118	14.1	111	13.3	163	19.5	27	3.2	834
<b>2015</b>											
31.01	211	25.4	119	14.3	110	13.3	164	19.8	27	3.3	830
28.02	210	25.4	117	14.1	112	13.5	163	19.7	27	3.3	827
31.03	207	25.1	121	14.7	111	13.5	164	19.9	27	3.3	824
30.04	203	24.9	118	14.5	110	13.5	163	20.0	27	3.3	815
31.05	199	24.6	119	14.7	110	13.6	162	20.0	27	3.3	810
30.06	195	24.5	117	14.7	108	13.6	159	19.9	28	3.5	797
31.07	189	24.1	117	14.9	107	13.7	160	20.4	27	3.4	783
31.08	186	24.0	116	15.0	106	13.7	159	20.5	27	3.5	774
30.09	184	24.0	115	15.0	104	13.6	158	20.6	28	3.7	767
31.10	180	23.8	111	14.7	104	13.7	157	20.7	29	3.8	757
30.11	173	23.4	107	14.5	99	13.4	154	20.8	29	3.9	740
31.12	171	23.3	104	14.2	97	13.2	153	20.9	29	4.0	733
<b>2016</b>											
31.01	168	23.1	103	14.1	98	13.5	152	20.9	29	4.0	728



Table 4.1.4

## Credit Institutions Grouped by the Share of Nonresidents Equity

	Nonresidents equity <sup>1</sup>											
	up to 1%		up 1 to 20%		up 20 to 50%		up 50 to 100%		100%		total	
	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %		
<b>2011</b>												
31.12	40	17.4	49	21.3	28	12.2	36 (14)	15.7	77 (8)	33.5	230	
<b>2012</b>												
31.03	42	17.9	49	20.9	28	12.0	36 (14)	15.4	79 (9)	33.8	234	
30.06	46	19.5	48	20.3	25	10.6	41 (14)	17.4	76 (9)	32.2	236	
30.09	48	20.1	47	19.7	27	11.3	42 (17)	17.6	75 (10)	31.4	239	
31.12	49	20.1	49	20.1	29	11.9	44 (19)	18.0	73 (9)	29.9	244	
<b>2013</b>												
31.03	49	19.9	48	19.5	30	12.2	45 (19)	18.3	74 (9)	30.1	246	
30.06 <sup>2</sup>	47	19.0	47	19.0	33	13.3	44 (18)	17.7	77 (10)	31.0	248	
30.09	48	19.0	48	19.0	37	14.7	42 (18)	16.7	77 (8)	30.6	252	
31.12	45	17.9	49	19.5	35	13.9	46 (19)	18.3	76 (10)	30.3	251	
<b>2014</b>												
31.03	47	19.2	48	19.6	31	12.7	41 (17)	16.7	78 (13)	31.8	245	
30.06	44	18.5	48	20.2	29	12.2	42 (21)	17.6	75 (12)	31.5	238	
30.09	44	19.0	47	20.3	27	11.7	37 (18)	16.0	76 (12)	32.9	231	
31.12	42	18.7	45	20.0	25	11.1	38 (19)	16.9	75 (11)	33.3	225	
<b>2015</b>												
31.03	41	18.6	44	20.0	26	11.8	36 (18)	16.4	73 (11)	33.2	220	
30.06	42	19.4	43	19.9	25	11.6	34 (18)	15.7	72 (11)	33.3	216	
30.09	44	20.8	41	19.3	22	10.4	34 (19)	16.0	71 (10)	33.5	212	
31.12	34	17.1	36	18.1	23	11.6	38 (24)	19.1	68 (7)	34.2	199	

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

<sup>2</sup> From July 1, 2013 the quantity of the credit institutions with participation of nonresidents is taking into account complete emissions which resulted in changes of authorized capital that have not been registered in charters.

Table 4.1.5

## Selected Performance Indicators of Credit Institutions Grouped by Assets

(millions of rubles)

	Breakdown of credit institutions by value of assets (descending) as of 31.12.2015							Total
	1-5	6-20	21-50	51-200	201-500	501-733		
Assets								
Assets (liabilities)	44,883,973	17,925,387	9,391,355	8,484,303	2,060,315	254,375		82,999,708
Loans to non-financial institutions	20,425,789	6,542,745	3,219,134	2,336,565	692,290	84,329		33,300,852
Loans to resident financial institutions (except credit institutions)	712,045	594,362	180,247	144,504	26,653	1,364		1,659,175
Loans to individuals	5,851,258	1,897,076	1,201,457	1,473,028	235,561	25,949		10,684,330
Unsecured consumer loans (portfolio of homogenous loans)	2,692,209	1,344,248	795,718	693,344	66,626	5,690		5,597,835
Capital and financial performance								
Equity capital	4,823,600	2,067,392	641,396	1,037,707	356,743	81,716		9,008,553
Capital adequacy N1.0, %	12.3	14.5	7.9	14.4	18.6	36.3		12.7
Profit for the current year	294,434	8,819	-170,270	40,632	15,007	3,343		191,965
Return on assets, %	0.7	0.1	-2.0	0.5	0.8	1.3		0.3
Return on equity, %	6.7	0.5	-24.5	4.1	4.4	4.1		2.3
Liabilities								
Individuals' deposits	13,597,390	3,722,387	2,560,299	2,487,498	788,803	62,700		23,219,077
Loans received from the Bank of Russia	3,650,358	959,597	427,957	266,296	58,015	1,030		5,363,252

Table 4.1.6

## Financial Performance of Credit Institutions

	Total profit "+" / loss "-", millions of rubles	Profit made by profit-making credit institutions, millions of rubles	Share of profit-making credit institutions, %	Loss of loss-making credit institutions, millions of rubles	Share of loss-making credit institutions, %	Profit allocation, millions of rubles
<b>2014</b>						
31.12	589,141	853,240	84.9	264,098	15.1	177,032
<b>2015</b>						
31.01	-23,555	86,544	70.7	110,100	29.3	10,585
28.02	-35,826	104,081	69.8	139,908	30.2	23,815
31.03	6,015	161,135	75.2	155,120	24.8	37,804
30.04	-17,012	186,376	69.8	203,387	30.2	29,910
31.05	9,000	249,068	67.3	240,068	32.7	39,238
30.06	51,488	307,928	73.8	256,440	26.2	47,815
31.07	34,063	371,262	70.0	337,199	30.0	73,675
31.08	75,951	449,418	69.9	373,467	30.1	87,123
30.09	126,697	522,713	73.0	396,015	27.0	99,920
31.10	193,127	605,936	71.4	412,810	28.6	98,048
30.11	263,694	658,342	71.2	394,648	28.8	112,354
31.12	191,965	735,803	75.4	543,838	24.6	125,480

Table 4.1.7

Distribution of the Credit Institutions by Own Funds (Capital)<sup>1</sup>

	Total		Of which credit institutions with the capital									
	number of credit institutions, units	capital, billions of rubles	less than 300 millions of rubles		300–500 millions of rubles		500 millions – 1 billion of rubles		1–3 billion of rubles			
			number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles		
<b>2014</b>	834	7,928.4	57	4.7	270	97.2	130	89.7	181	299.2		
<b>2015</b>												
31.01	830	7,848.0	53	3.0	263	94.4	138	95.4	186	313.2		
28.02	827	7,772.2	53	4.0	259	92.6	140	96.6	185	315.8		
31.03	824	8,070.2	51	2.2	261	93.8	135	93.0	181	302.4		
30.04	815	8,021.7	49	3.5	255	92.1	131	89.2	186	308.2		
31.05	810	8,083.8	51	3.6	248	89.2	135	93.1	183	305.8		
30.06	797	8,166.4	50	3.8	241	87.1	130	89.4	179	295.4		
31.07	783	8,454.3	52	-1.4	230	83.2	132	91.2	174	285.1		
31.08	774	8,725.8	48	3.0	222	80.5	134	91.8	171	278.5		
30.09	767	8,735.4	52	3.9	214	77.5	131	89.7	169	274.3		
31.10	757	8,823.5	53	-2.1	211	76.9	124	86.0	166	268.5		
30.11	740	8,891.2	50	1.9	207	75.2	121	83.6	168	276.2		
31.12	733	9,008.6	51	-42.9	199	73.2	124	86.1	160	262.5		
Memo: own funds (capital) adequacy ratio (N 1.0) as of 31.12.2015, %		12.7		22.6		25.8		18.8		17.1		

Table 4.1.7 (end)

	Of which credit institutions with the capital										credit institutions going through insolvency prevention measures <sup>2</sup>	
	3–5 billions of rubles		5–10 billions of rubles		10 billions of rubles and more		capital, billions of rubles		number of credit institutions, units		capital, billions of rubles	number of credit institutions, units
	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units			
<b>2014</b>												
31.12	53	203.3	45	308.8	83	6,873.3	15	52.1				
<b>2015</b>												
31.01	50	197.5	45	320.0	80	6,822.8	15	1.8				
28.02	49	196.2	41	279.9	83	6,803.1	17	-15.9				
31.03	52	200.9	45	305.4	82	7,071.0	17	1.5				
30.04	52	203.3	45	316.1	80	6,996.1	17	13.2				
31.05	50	197.6	46	324.2	80	7,057.4	17	13.0				
30.06	49	189.8	49	335.1	82	7,164.9	17	0.9				
31.07	48	187.5	49	338.8	80	7,473.0	18	-3.0				
31.08	45	178.5	49	336.3	80	7,773.3	25	-16.1				
30.09	49	194.6	46	324.3	81	7,802.6	25	-31.5				
31.10	49	193.9	46	322.2	81	7,907.4	27	-29.2				
30.11	45	183.6	44	319.8	79	7,983.8	26	-32.9				
31.12	40	153.3	47	320.3	82	8 178.2	30	-22.1				
Memo:												
own funds (capital) adequacy ratio (N 1.0) as of 31.12.2015, %		18.3		16.5		13.4		10.8				

<sup>1</sup> Since the reporting of February 1, 2014 the capital is calculated in compliance with the Bank of Russia Regulation No. 395-P, dated December 28, 2012 (Basel III), before the date mentioned it was accounted under the Bank of Russia Regulation No. 215-P, dated February 10, 2003.

<sup>2</sup> Data on the credit institutions going through insolvency prevention measures in accordance with Federal Law No. 127 FZ dated October 26, 2002 "On Insolvency (Bankruptcy)" and data on the credit institutions on which a decision on insolvency prevention was taken in September-October 2008 are shown separately.

Table 4.1.8

## Number of Non-Credit Financial Institutions and Self-Regulating Organisations

(units)

	2015	2016
	31.12	31.01
<b>Non-bank financial institutions</b>		
<b>Subjects of insurance business</b>	478	466
Insurance companies	334	324
Mutual insurance companies	10	10
Insurance brokers	134	132
<b>Securities market professional participants<sup>1</sup></b>	875	862
Brokers	633	623
Dealers	651	639
Forex-dealers	1	1
Trust managers	541	530
Depositories	502	494
Registrars	39	39
<b>Infrastructures (subjects)</b>	14	14
Clearing houses	5	5
Trade organisers (exchanges, trade system)	9	9
Commodity pool operators	2	2
<b>Collective investment market participants</b>	517	515
Private pension funds	102	101
Joint-stock investment funds	4	4
Asset management companies	372	371
Specialized depositories	39	39
<b>Subjects of microfinance and cooperatives</b>	15,682	15,529
Microfinance organizations	3,688	3,686
Credit consumer cooperatives	3,500	3,462
Pawn shops	8,417	8,305
Housing savings cooperatives	77	76
<b>Credit rating agencies, including branches and representative offices of foreign credit rating agencies</b>	...	...
<b>Appointed actuaries</b>	98	99
<b>Agricultural credit consumer cooperatives</b>	1,738	1,714
<b>Self-regulating organisations</b>	...	...
Self-regulating organisations of actuaries	2	2
Self-regulating organisations in the financial market	...	9

<sup>1</sup> The information includes credit organisations, operating on securities market.



Table 4.2.2

Funds of Organizations Accepted by Credit Institutions<sup>1</sup>

(millions of rubles)

		Deposits and other funds raised from organizations (except credit institutions)											
		in rubles											
		total		by maturity									
		demand deposits		91 to 180 days							181 days to 1 year	1 year to 3 years	over 3 years
1	2	3	4	5	6	7	8	9	10				
<b>2014</b>													
31.12	17,007,890	8,471,771	60,721	2,626,081	1,505,908	737,831	1,083,474	1,048,466	1,409,290				
31.01	18,564,503	8,427,858	61,837	1,922,660	2,078,359	858,458	1,111,377	988,149	1,407,018				
28.02	17,134,647	8,001,576	51,674	1,587,870	1,891,561	987,674	1,095,356	964,171	1,423,270				
31.03	16,090,612	7,628,367	50,837	1,529,745	1,779,315	1,052,951	822,235	943,168	1,450,115				
30.04	15,404,455	7,991,133	50,747	1,661,839	1,610,169	1,289,626	924,162	921,461	1,533,127				
31.05	15,429,313	7,993,287	40,982	1,711,309	1,459,008	1,305,523	988,472	920,713	1,567,279				
30.06	15,793,006	7,844,071	39,323	1,638,148	1,221,754	1,340,401	1,082,711	908,802	1,612,933				
31.07	16,614,695	8,226,727	46,111	1,774,556	1,429,388	1,403,496	1,084,574	853,726	1,634,877				
31.08	17,874,088	8,380,958	76,521	1,727,014	1,612,716	1,344,974	1,048,294	831,299	1,740,141				
30.09	18,260,494	8,876,975	76,699	2,290,005	1,583,963	1,235,875	1,030,612	806,203	1,853,618				
31.10	18,374,585	9,201,325	83,714	2,461,346	1,880,971	1,253,448	974,802	796,967	1,750,077				
30.11	18,517,065	9,123,919	85,943	3,059,121	1,241,598	1,199,942	974,362	788,448	1,774,506				
31.12	19,018,218	8,522,194	100,178	2,548,948	1,333,406	953,242	970,655	802,783	1,812,981				
<b>2015</b>													



Table 4.2.2 (end)  
(millions of rubles)

	Deposits and other funds raised from organizations (except credit institutions)													Loans, deposits and other funds raised from credit institutions			Individual entrepreneurs' funds	
	In foreign currency													in rubles	in foreign currency	in rubles	in foreign currency	
	total	by maturity																
		demand deposits	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	over 3 years	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency				
1	11	12	13	14	15	16	17	18	19	20	21	22						
<b>2014</b>																		
31.12	8,536,119	26,918	691,620	363,022	249,379	625,417	1,937,227	4,642,536	3,223,440	3,370,786	172,126	7,933						
<b>2015</b>																		
31.01	10,136,645	63,664	447,616	467,072	291,667	754,495	2,384,068	5,728,063	2,437,421	3,679,244	167,250	9,592						
28.02	9,133,071	24,201	519,813	466,583	281,044	866,089	1,897,750	5,077,590	2,324,537	3,104,410	165,303	7,415						
31.03	8,462,245	38,049	498,000	336,131	346,733	880,888	1,646,249	4,716,196	2,272,775	2,771,973	172,955	7,008						
30.04	7,413,322	17,506	251,201	351,778	357,047	787,152	1,447,491	4,201,147	2,240,154	2,442,729	154,512	6,559						
31.05	7,436,027	15,971	199,718	322,580	329,231	825,986	1,478,213	4,264,327	2,425,438	2,372,935	168,832	6,205						
30.06	7,948,935	5,745	313,652	340,439	343,093	927,241	1,504,305	4,514,461	2,553,898	2,413,626	185,547	6,274						
31.07	8,387,968	4,196	278,652	431,170	382,216	1,036,829	1,565,467	4,689,439	2,696,100	2,535,995	182,790	6,640						
31.08	9,493,130	11,226	417,540	540,395	477,268	1,184,283	1,479,788	5,382,629	2,642,122	2,922,774	198,817	8,446						
30.09	9,383,519	8,589	573,112	325,630	418,294	1,387,722	1,432,460	5,237,712	3,136,064	3,022,736	203,505	8,103						
31.10	9,173,260	4,761	317,165	493,512	534,026	1,365,897	1,254,808	5,203,091	3,100,141	2,937,023	195,161	7,789						
30.11	9,393,146	3,848	424,708	395,309	541,242	1,396,126	1,316,508	5,315,405	3,094,904	3,200,210	210,518	8,627						
31.12	10,496,024	8,827	633,517	484,579	503,170	1,607,019	1,396,433	5,862,479	3,687,556	3,403,491	207,379	9,023						

<sup>1</sup> Except funds on accounts, float and debts on factoring, forfeiting operations.













**Table 4.3.1 (end)**  
(millions of rubles)

1	Loans, Deposits and Other Funds in foreign currency														
	total	individuals	total	of which											credit institutions
				organizations (except general and local governments and extrabudgetary funds)											
				of which by maturity											
12	13	14	15	16	17	18	19	20	21						
<b>2014</b>															
31.12	14,180,978	300,766	9,992,617	689,997	125,968	204,262	643,029	1,954,804	6,206,291	3,885,090					
<b>2015</b>															
31.01	17,480,028	360,690	12,201,739	795,915	110,991	231,887	949,782	2,306,582	7,541,707	4,914,268					
28.02	15,712,867	316,234	11,233,977	750,857	113,961	171,325	1,242,017	2,048,003	6,697,770	4,159,778					
31.03	14,990,708	294,859	10,787,110	773,718	118,600	181,227	1,286,846	1,903,870	6,323,163	3,906,039					
30.04	13,577,286	252,735	9,625,036	623,859	92,574	160,522	1,362,623	1,628,889	5,554,047	3,697,016					
31.05	13,991,098	251,105	9,945,595	614,290	93,940	140,258	1,452,723	1,630,305	5,785,685	3,791,960					
30.06	14,702,376	256,801	10,442,141	648,505	65,701	155,481	1,524,411	1,735,617	6,067,030	4,000,656					
31.07	15,653,965	266,140	11,121,678	662,121	79,024	188,695	1,614,466	1,853,403	6,464,670	4,263,560					
31.08	17,614,606	295,452	12,528,777	684,813	88,740	533,759	1,479,607	2,046,843	7,390,913	4,787,286					
30.09	17,592,274	287,749	12,147,816	388,971	48,806	504,122	1,497,389	1,950,778	7,454,545	5,153,858					
31.10	17,153,482	269,429	11,811,124	370,563	92,427	499,761	1,467,963	1,837,557	7,193,643	5,072,726					
30.11	17,848,807	268,628	12,432,617	376,851	218,144	516,379	1,662,119	1,861,177	7,395,217	5,147,369					
31.12	19,086,540	288,503	13,706,311	436,393	352,607	538,235	1,530,592	2,276,124	8,127,093	5,083,032					











Table 4.3.6

## Weighted Average Interest Rates on Loans to Nonfinancial Organizations in US Dollars

	Total													of which small and medium-sized businesses																		
	up to 30 days (including call loans)			31 to 90 days			91 to 180 days			181 days to 1 year			over 1 year			up to 30 days (including call loans)			31 to 90 days			91 to 180 days			181 days to 1 year			over 1 year				
	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	over 3 years	over 1 year	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	over 3 years	over 1 year	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	over 3 years	over 1 year	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	over 3 years	over 1 year				
<b>2014</b>																																
January	1.02	4.06	4.39	6.39	2.66	5.86	7.79	7.00	8.95	10.03	10.65	11.55	10.67	10.31	9.43	10.01	1.02	4.06	4.39	6.39	2.66	5.86	7.79	7.00	8.95	10.03	10.65	11.55	10.67	10.31	9.43	10.01
February	1.01	5.07	6.74	6.72	3.49	5.98	7.07	6.57	10.62	11.06	10.07	11.06	10.75	10.38	8.25	9.49	1.01	5.07	6.74	6.72	3.49	5.98	7.07	6.57	10.62	11.06	10.07	11.06	10.75	10.38	8.25	9.49
March	1.36	2.74	4.56	7.01	3.47	5.63	5.34	5.44	11.67	10.28	6.95	12.08	11.00	10.35	8.75	9.99	1.36	2.74	4.56	7.01	3.47	5.63	5.34	5.44	11.67	10.28	6.95	12.08	11.00	10.35	8.75	9.99
April	1.25	4.51	5.68	5.89	3.39	5.50	5.43	5.45	10.02	10.71	8.37	10.84	10.32	10.86	9.06	10.17	1.25	4.51	5.68	5.89	3.39	5.50	5.43	5.45	10.02	10.71	8.37	10.84	10.32	10.86	9.06	10.17
May	1.33	3.34	5.50	7.41	3.40	6.08	7.19	6.65	12.05	9.37	9.20	10.46	10.30	10.81	11.17	11.12	1.33	3.34	5.50	7.41	3.40	6.08	7.19	6.65	12.05	9.37	9.20	10.46	10.30	10.81	11.17	11.12
June	1.17	6.12	3.48	7.13	4.41	7.80	6.83	7.05	9.34	8.73	8.74	11.55	10.47	9.73	8.36	9.03	1.17	6.12	3.48	7.13	4.41	7.80	6.83	7.05	9.34	8.73	8.74	11.55	10.47	9.73	8.36	9.03
July	1.29	3.58	5.30	6.39	3.32	5.70	7.40	6.62	10.80	11.23	11.00	11.67	11.39	10.13	11.28	10.55	1.29	3.58	5.30	6.39	3.32	5.70	7.40	6.62	10.80	11.23	11.00	11.67	11.39	10.13	11.28	10.55
August	1.30	4.67	5.28	6.65	3.08	6.56	7.19	7.01	8.71	13.57	10.00	11.57	11.19	11.73	8.62	10.21	1.30	4.67	5.28	6.65	3.08	6.56	7.19	7.01	8.71	13.57	10.00	11.57	11.19	11.73	8.62	10.21
September	2.51	4.58	5.79	7.20	4.39	5.76	7.23	6.88	12.90	11.77	8.32	10.36	10.25	10.53	9.01	9.65	2.51	4.58	5.79	7.20	4.39	5.76	7.23	6.88	12.90	11.77	8.32	10.36	10.25	10.53	9.01	9.65
October	2.18	5.18	6.79	7.13	4.38	7.48	6.32	6.74	13.06	12.98	7.54	10.91	10.10	10.17	7.53	8.38	2.18	5.18	6.79	7.13	4.38	7.48	6.32	6.74	13.06	12.98	7.54	10.91	10.10	10.17	7.53	8.38
November	3.08	6.51	6.99	9.37	5.03	8.01	5.55	6.29	9.23	12.34	9.84	11.34	10.89	11.97	9.27	10.84	3.08	6.51	6.99	9.37	5.03	8.01	5.55	6.29	9.23	12.34	9.84	11.34	10.89	11.97	9.27	10.84
December	2.74	5.37	7.37	8.44	4.96	8.24	6.74	7.11	8.00	10.33	10.10	10.71	9.67	11.70	11.13	11.45	2.74	5.37	7.37	8.44	4.96	8.24	6.74	7.11	8.00	10.33	10.10	10.71	9.67	11.70	11.13	11.45
<b>2015</b>																																
January	4.56	7.14	7.71	8.92	6.78	9.26	8.68	8.80	9.39	9.62	10.09	12.41	11.39	12.38	10.71	11.41	4.56	7.14	7.71	8.92	6.78	9.26	8.68	8.80	9.39	9.62	10.09	12.41	11.39	12.38	10.71	11.41
February	4.36	9.43	7.85	9.91	7.27	8.27	7.48	7.66	8.94	11.09	10.69	12.03	11.24	11.50	10.64	11.12	4.36	9.43	7.85	9.91	7.27	8.27	7.48	7.66	8.94	11.09	10.69	12.03	11.24	11.50	10.64	11.12
March	5.27	7.16	7.35	9.20	6.78	7.95	8.19	8.08	12.72	10.89	10.95	10.89	11.02	11.33	10.84	10.98	5.27	7.16	7.35	9.20	6.78	7.95	8.19	8.08	12.72	10.89	10.95	10.89	11.02	11.33	10.84	10.98
April	4.35	7.27	8.73	9.48	7.74	9.28	9.56	9.40	11.73	10.12	10.52	11.20	11.04	11.15	11.76	11.52	4.35	7.27	8.73	9.48	7.74	9.28	9.56	9.40	11.73	10.12	10.52	11.20	11.04	11.15	11.76	11.52
May	4.36	6.72	8.14	9.72	7.36	8.74	8.38	8.43	12.92	10.62	11.88	11.53	11.63	9.01	8.42	8.99	4.36	6.72	8.14	9.72	7.36	8.74	8.38	8.43	12.92	10.62	11.88	11.53	11.63	9.01	8.42	8.99
June	3.46	7.26	5.28	7.82	6.20	9.47	9.13	9.24	11.51	8.65	11.51	11.06	10.73	10.24	8.04	8.48	3.46	7.26	5.28	7.82	6.20	9.47	9.13	9.24	11.51	8.65	11.51	11.06	10.73	10.24	8.04	8.48
July	5.33	7.00	6.69	7.97	7.13	7.86	8.87	8.13	12.67	10.28	9.88	7.76	8.65	10.20	10.43	10.30	5.33	7.00	6.69	7.97	7.13	7.86	8.87	8.13	12.67	10.28	9.88	7.76	8.65	10.20	10.43	10.30
August	3.19	6.82	6.58	8.44	6.46	8.59	9.08	8.97	11.91	11.21	10.71	8.55	9.53	12.03	9.44	10.70	3.19	6.82	6.58	8.44	6.46	8.59	9.08	8.97	11.91	11.21	10.71	8.55	9.53	12.03	9.44	10.70
September	5.17	4.94	6.70	5.23	5.39	6.92	7.54	7.32	12.53	10.96	11.41	10.64	11.06	10.25	9.11	9.29	5.17	4.94	6.70	5.23	5.39	6.92	7.54	7.32	12.53	10.96	11.41	10.64	11.06	10.25	9.11	9.29
October	2.33	7.12	8.00	6.88	6.69	8.83	8.38	8.56	-	10.21	10.32	10.63	10.37	10.50	8.91	9.07	2.33	7.12	8.00	6.88	6.69	8.83	8.38	8.56	-	10.21	10.32	10.63	10.37	10.50	8.91	9.07
November	3.69	8.59	7.31	5.88	5.86	6.49	7.59	7.01	13.25	11.50	10.55	7.67	8.89	10.47	8.14	8.71	3.69	8.59	7.31	5.88	5.86	6.49	7.59	7.01	13.25	11.50	10.55	7.67	8.89	10.47	8.14	8.71
December	3.36	5.42	5.80	6.41	5.88	6.52	7.19	6.86	7.11	10.96	8.00	8.11	8.44	10.85	9.17	9.40	3.36	5.42	5.80	6.41	5.88	6.52	7.19	6.86	7.11	10.96	8.00	8.11	8.44	10.85	9.17	9.40

(% p.a.)

Table 4.3.7

## Weighted Average Interest Rates on Loans to Nonfinancial Organizations in Euros

(% p.a.)

	Total											of which small and medium-sized businesses						
	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year (including call loans)	1 year to 3 years	over 3 years	over 1 year	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year (including call loans)	1 year to 3 years	over 3 years	over 1 year		
<b>2014</b>																		
January	2.27	3.26	5.57	8.07	5.28	5.25	7.71	6.56	6.35	9.65	7.90	13.08	11.94	9.53	8.17	9.00		
February	3.77	5.14	7.35	9.11	6.58	6.57	7.90	7.23	10.32	10.72	10.17	11.52	11.16	10.37	9.35	9.97		
March	1.42	4.16	6.88	7.67	5.71	9.16	5.45	6.24	18.00	8.84	11.20	12.12	11.32	9.34	6.53	8.61		
April	2.82	5.86	6.06	6.55	5.66	9.75	6.94	8.63	12.34	8.04	9.24	10.19	9.56	9.74	9.92	9.82		
May	2.35	5.14	5.22	7.17	4.83	5.34	6.02	5.59	12.14	6.84	5.74	13.38	9.49	10.44	6.50	8.73		
June	6.50	5.53	6.10	6.31	6.19	7.98	7.77	7.89	12.89	10.02	9.18	11.34	11.58	11.50	10.20	11.35		
July	3.95	6.40	4.58	5.91	5.38	6.64	6.77	6.68	12.60	11.70	7.12	10.95	10.63	9.05	8.21	8.97		
August	2.84	7.82	7.11	6.98	5.51	5.58	7.35	6.19	12.57	12.72	9.15	8.95	10.80	9.59	10.66	9.79		
September	1.41	5.78	4.93	6.88	4.41	8.10	6.73	7.24	11.40	9.73	9.61	10.48	10.05	9.79	9.61	9.77		
October	2.81	6.96	6.19	7.80	5.63	6.63	7.39	7.08	12.55	13.00	7.97	10.30	11.56	9.34	9.45	9.38		
November	1.22	4.75	7.79	7.94	3.03	9.17	5.32	7.00	12.78	11.94	8.71	10.15	10.80	10.00	–	10.00		
December	1.32	6.21	5.03	10.38	2.92	8.31	7.52	7.68	9.45	11.71	11.33	11.70	10.71	10.86	8.96	10.57		
<b>2015</b>																		
January	3.16	8.12	10.29	10.71	5.10	7.50	5.02	6.71	7.68	8.89	9.92	12.36	11.35	11.42	8.65	10.91		
February	2.69	8.56	11.24	10.13	4.83	7.31	7.72	7.42	15.02	9.79	11.83	10.80	11.14	10.02	7.28	7.92		
March	2.87	9.38	4.85	7.86	5.96	7.69	9.49	8.24	13.42	10.99	10.18	11.78	11.89	6.44	10.49	7.43		
April	2.42	6.35	7.49	9.98	5.41	6.98	8.84	7.39	5.40	11.17	9.14	11.97	11.53	8.56	9.92	8.82		
May	2.12	7.01	9.04	8.61	5.71	5.82	6.67	6.46	8.50	11.70	9.77	11.42	11.12	7.42	11.81	7.88		
June	2.58	7.74	7.98	7.58	7.05	9.03	7.84	8.64	5.44	12.49	10.17	11.36	11.63	11.43	9.69	10.24		
July	2.82	5.83	4.43	5.78	4.76	5.38	7.27	6.63	4.00	12.10	10.19	8.92	9.97	10.28	7.56	7.73		
August	2.52	7.18	7.58	8.94	5.47	6.40	6.34	6.35	12.35	13.76	9.85	10.72	10.75	8.91	7.17	7.30		
September	2.00	6.75	8.94	8.08	5.37	6.36	7.91	6.88	–	11.35	8.01	9.92	9.82	7.85	9.99	9.46		
October	2.39	4.70	8.53	4.89	4.63	5.48	6.89	5.69	8.00	11.12	10.26	11.34	10.76	9.82	10.92	10.18		
November	3.74	7.74	5.91	5.14	5.33	6.18	7.52	7.04	12.43	11.68	12.14	7.46	8.89	10.85	11.34	10.92		
December	2.16	6.70	5.42	5.33	4.66	6.63	7.11	6.90	–	10.93	11.56	11.75	11.63	10.92	8.74	10.30		

Table 4.3.8

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	Volume of extended loans						Debt						Of which overdue debt					
	in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals		
	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	
<b>2014</b>																		
31.12	7,194,839	579,638	415,755	2,944	4,699,951	635,177	416,877	7,607	378,751	51,785	15,637	276						
<b>2015</b>																		
31.01	292,547	17,036	14,035	3	4,580,452	613,477	476,775	8,540	410,188	55,971	23,517	347						
28.02	656,971	38,927	35,437	75	4,478,833	589,791	382,296	7,550	426,699	59,091	12,197	469						
31.03	1,109,313	65,659	65,053	82	4,475,286	576,637	364,787	7,051	441,482	62,121	12,589	440						
30.04	1,532,205	91,554	87,465	144	4,458,226	563,902	320,355	6,344	491,410	65,665	13,334	444						
31.05	1,883,647	114,555	107,685	336	4,389,954	554,041	313,438	5,462	516,837	68,674	16,078	511						
30.06	2,333,199	141,612	126,812	354	4,388,933	544,836	330,426	5,678	531,922	69,532	19,462	536						
31.07	2,784,036	168,000	171,696	390	4,416,143	533,455	368,547	5,488	560,338	73,012	20,085	562						
31.08	3,199,460	193,412	218,685	675	4,457,201	524,046	433,375	6,769	576,287	75,546	23,632	652						
30.09	3,680,488	223,016	252,913	675	4,451,587	504,578	447,571	6,665	567,400	71,081	24,685	653						
31.10	4,131,333	250,183	286,778	678	4,451,657	489,012	438,217	6,225	583,819	72,749	24,699	636						
30.11	4,540,534	274,613	315,769	693	4,412,269	476,211	480,490	6,164	633,070	72,162	28,393	623						
31.12	5,080,547	307,425	379,304	822	4,262,602	464,129	564,684	6,651	633,603	69,580	33,256	627						
<b>2016</b>																		
31.01	281,474	16,778	11,250	5	4,179,971	452,062	548,323	6,234	644,177	72,257	32,527	659						

Table 4.3.9

## Mortgage Loans Extended by Credit Institutions to Individuals-Residents

		In rubles									
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity, months		weighted average interest rate, %				
			total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month			
<b>2014</b>											
31.12	1,058,641	1,808,551	3,517,094	32,131	178.1	178.0	12.47	13.16			
<b>2015</b>											
31.01	44,924	73,036	3,520,436	32,841	175.9	175.9	14.16	14.16			
28.02	94,862	153,466	3,546,527	33,401	174.6	173.3	14.46	14.73			
31.03	138,911	222,034	3,547,188	34,635	172.9	169.2	14.54	14.73			
30.04	189,550	304,528	3,570,235	35,794	171.6	168.1	14.41	14.06			
31.05	234,502	379,130	3,594,425	36,733	171.3	170.1	14.23	13.48			
30.06	287,956	467,985	3,612,539	37,602	171.9	174.6	14.05	13.31			
31.07	347,425	565,344	3,645,208	38,506	172.0	172.3	13.95	13.46			
31.08	406,377	661,880	3,686,214	39,959	172.5	175.1	13.79	12.88			
30.09	473,466	772,503	3,732,140	40,841	173.0	176.5	13.70	13.15			
31.10	539,965	884,641	3,782,134	41,743	173.4	175.9	13.59	12.89			
30.11	608,174	997,963	3,830,978	43,280	174.1	179.9	13.44	12.30			
31.12	706,655	1,162,590	3,901,126	43,775	175.3	182.7	13.34	12.74			
<b>2016</b>											
31.01	37,521	62,275	3,922,836	45,676	179.5	179.5	12.52	12.52			



Table 4.3.9 (end)

	In foreign currency						
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity on loans extended since the beginning of the year, months	weighted average interest rate on loans extended since the beginning of the year, %	
			total	of which overdue debt			
<b>2014</b>							
31.12	807	12,767	140,809	17,623	128.1	9.32	
<b>2015</b>							
31.01	13	299	170,345	21,600	64.6	10.42	
28.02	29	783	148,657	19,535	38.4	11.81	
31.03	42	1,420	139,488	19,375	33.5	12.19	
30.04	49	1,978	118,400	17,305	32.4	12.01	
31.05	62	2,298	116,587	18,191	34.6	11.30	
30.06	78	2,586	119,318	19,401	41.3	10.73	
31.07	94	3,386	<b>123,252</b>	20,809	44.2	10.36	
31.08	<b>101</b>	<b>3,936</b>	<b>136,734</b>	24,087	<b>45.3</b>	<b>10.30</b>	
30.09	<b>108</b>	<b>4,138</b>	<b>133,204</b>	24,444	<b>45.8</b>	<b>10.27</b>	
31.10	<b>117</b>	<b>4,329</b>	<b>126,103</b>	23,600	<b>44.2</b>	<b>10.13</b>	
30.11	<b>121</b>	<b>4,563</b>	<b>126,188</b>	24,382	<b>43.8</b>	<b>10.14</b>	
31.12	131	5,632	135,345	27,430	40.3	10.09	
<b>2016</b>							
31.01	5	57	137,644	28,701	8.4	12.17	

Certain discrepancies between the total and the sum of components are due to the rounding of data.

**Table 4.3.10**  
**Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired**

		In rubles										memo: receivables on housing mortgage loans acquired by credit institutions, total, millions of rubles
		number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity, months		weighted average interest rate, %		on loans extended since the beginning of the year	on loans extended over the month	
				total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month			
<b>2014</b>												
31.12	1,012,064	1,753,294	3,391,888	28,954	179.5	177.9	12.45	13.17				72,229
<b>2015</b>												
31.01	43,016	70,259	<b>3,393,763</b>	29,637	176.5	176.5	14.16	14.16				67,310
28.02	92,050	149,634	<b>3,420,741</b>	30,175	175.5	174.6	14.45	14.71				69,952
31.03	<b>135,160</b>	<b>217,170</b>	<b>3,423,792</b>	31,342	174.0	170.7	14.53	14.70				66,746
30.04	<b>184,428</b>	<b>297,849</b>	<b>3,448,324</b>	32,418	173.1	170.5	14.40	14.05				70,156
31.05	<b>228,192</b>	<b>371,319</b>	<b>3,473,486</b>	33,286	172.8	171.5	14.22	13.46				51,783
30.06	<b>280,434</b>	<b>458,988</b>	<b>3,492,784</b>	34,104	173.3	175.4	14.04	13.29				50,430
31.07	<b>338,506</b>	<b>555,323</b>	<b>3,526,516</b>	34,867	173.3	173.7	13.93	13.44				68,655
31.08	<b>396,140</b>	<b>650,838</b>	<b>3,568,910</b>	36,184	173.8	<b>176.3</b>	13.78	12.88				69,858
30.09	<b>461,174</b>	<b>759,225</b>	<b>3,614,853</b>	36,917	174.3	<b>177.8</b>	13.68	13.12				70,121
31.10	<b>526,696</b>	<b>870,053</b>	<b>3,665,449</b>	37,644	174.8	177.5	13.58	12.89				70,646
30.11	<b>594,184</b>	<b>982,478</b>	<b>3,715,706</b>	38,992	175.4	180.8	13.43	12.29				71,078
31.12	691,852	1,143,568	3,789,403	39,396	176.6	183.6	13.33	12.73				81,158
<b>2016</b>												
31.01	37,127	61,746	3,863,543	40,982	180.7	180.7	12.51	12.51				81,952

Table 4.3.10 (end)

		In foreign currency						memo: receivables on housing mortgage loans acquired by credit institutions, total, millions of rubles
		number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity on loans extended since the beginning of the year, months	weighted average interest rate on loans extended since the beginning of the year, %	
				total	of which overdue debt			
<b>2014</b>								
31.12		750	10,832	136,491	17,143	146.3	9.25	33,803
<b>2015</b>								
31.01		9	266	164,955	20,965	71.8	10.42	39,473
28.02		14	457	143,777	18,965	53.5	11.27	34,560
31.03		24	961	135,328	18,804	41.9	11.80	33,581
30.04		28	1,169	114,541	16,823	38.0	11.57	28,987
31.05		41	1,474	112,941	17,652	40.3	10.74	26,751
30.06		54	1,685	115,725	18,892	50.5	10.17	27,547
31.07		66	2,154	<b>119,395</b>	20,228	52.8	10.08	32,301
31.08		72	2,522	132,481	23,385	54.6	10.04	35,755
30.09		78	2,695	129,180	23,753	55.2	10.01	30,740
31.10		85	2,875	122,154	22,838	52.6	9.86	32,962
30.11		86	2,936	122,204	23,721	53.0	9.84	33,266
31.12		91	3,771	131,039	26,687	47.6	9.82	34,682
<b>2016</b>								
31.01		2	33	133,401	28,059	9.9	11.46	35,316

Certain discrepancies between the total and the sum of components are due to the rounding of data.

**Table 4.3.11**  
**Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market**

	Credit institutions grouped by assets (in descending order) as of 31.01.2016										total
	1–5	6–20	21–50	51–200	201–500	501–728	729–1000	1001–2000	2001–5000	5000+	
Number of credit institutions extended mortgage loans, units	5	14	27	105	188	183					522
Number of mortgage loans extended to individuals-residents, units, of which loans extended:											
in rubles	27,001	4,074	2,880	2,015	1,071	88					37,129
in foreign currency	27,001	4,074	2,880	2,015	1,069	88					37,127
in foreign currency	0	0	0	0	2	0					2
Volume of mortgage loans extended to individuals, – total, millions of rubles	43,286	7,172	5,784	4,084	1,194	260					61,779
in rubles	43,286	7,172	5,784	4,084	1,161	260					61,746
in foreign currency	0	0	0	0	33	0					33
Debt on mortgage loans, extended by credit institutions, – total, millions of rubles	3,013,562	371,685	285,644	268,515	46,843	10,695					3,996,944
in rubles	2,986,038	329,978	264,876	231,850	40,385	10,416					3,863,543
in foreign currency	27,524	41,707	20,768	36,665	6,458	279					133,401
of which: overdue, – total	38,774	12,888	9,787	5,465	1,946	180					69,041
in rubles	27,686	3,564	5,810	2,709	1,040	173					40,982
in foreign currency	11,088	9,324	3,977	2,756	906	7					28,059
Weighted average maturity, months, of which on loans extended:											
in rubles	182.5	183.0	178.4	183.2	111.2	132.7					180.7
in foreign currency	0.0	0.0	0.0	0.0	9.9	0.0					9.9
Weighted average interest rate, %, of which on loans extended:											
in rubles	12.60	12.10	11.40	13.00	14.00	14.90					12.51
in foreign currency	0.00	0.00	0.00	0.00	11.50	0.00					11.46
Receivables on housing mortgage loans acquired by credit institutions, – total, millions of rubles	18,606	5,701	29,722	44,800	17,932	505					117,268
in rubles	9,080	1,665	22,012	31,070	17,729	395					81,952
in foreign currency	9,526	4,036	7,710	13,730	203	110					35,316

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 4.3.12

## Investment Portfolio of Credit Institutions and Derivatives

(millions of rubles)

1	Investments in debt obligations											11
	2	of which investments in debt obligations at balance-sheet value (regardless revaluation)				by kinds of instruments				10	revaluation of debt obligations	
		3	4	5	6	7	8	9				
	total	federal government obligations	the Bank of Russia bonds	debt obligations of the RF constituent entities and local authorities	debt obligations issued by resident credit institutions	debt obligations issued by nonresidents	other debt obligations of residents	debt obligations transferred that do not qualify for the derecognition	overdue debt obligations			
<b>2014</b>												
31.12	7,651,441	1,268,375	–	108,870	456,429	1,301,048	666,449	4,261,831	5,197	–416,759		
<b>2015</b>												
31.01	8,162,109	1,649,323	–	163,558	658,992	1,845,116	931,128	3,380,109	5,522	–471,639		
28.02	8,035,510	1,856,739	–	197,455	663,376	1,796,053	1,072,437	2,792,161	5,173	–347,883		
31.03	7,665,732	1,707,761	–	196,621	597,711	1,649,893	1,037,056	2,717,567	6,196	–247,072		
30.04	7,470,562	1,554,697	–	169,497	586,879	1,517,834	1,044,404	2,750,877	4,837	–158,464		
31.05	7,680,439	1,943,322	–	186,628	638,294	1,601,137	1,160,615	2,272,201	5,927	–127,686		
30.06	7,715,786	1,834,469	–	182,550	716,175	1,635,959	1,148,463	2,325,781	4,828	–132,440		
31.07	8,210,195	2,102,261	–	206,669	658,996	1,866,567	1,210,850	2,295,047	5,961	–136,157		
31.08	8,822,913	2,443,671	–	207,585	666,462	2,123,267	1,363,901	2,195,018	5,958	–182,949		
30.09	8,927,627	2,395,155	–	206,528	650,837	1,988,707	1,354,834	2,464,523	5,968	–138,925		
31.10	8,904,583	2,376,826	–	214,060	598,381	2,113,426	1,469,615	2,205,363	6,230	–79,317		
30.11	9,205,869	2,566,482	–	203,200	591,517	2,354,510	1,447,503	2,091,890	7,283	–56,515		
31.12	9,616,006	2,546,474	–	190,562	534,765	2,517,520	1,210,310	2,698,061	6,139	–87,824		

Table 4.3.12 (end)  
(millions of rubles)

	Investment in equities										Equity in subsidiaries and associated companies		Other equity interest	Derivatives (at fair value)
	total	of which					revaluation of equities	total	of which		18	19		
		investment in equities at balance-sheet value (regardless revaluation)							of subsidiaries and associated resident credit institutions	shares transferred that do not qualify for the derecognition				
		of resident credit institutions	of nonresidents	of other residents	of other residents	of equities								
12	13	14	15	16	17	18	19	20	21					
<b>2014</b>														
31.12	488,713	4,113	84,504	197,775	124,840	-16,405	1,365,934	503,437	427,589	2,298,646				
<b>2015</b>														
31.01	472,368	6,223	85,159	139,680	138,256	-1,508	1,361,969	503,437	439,451	3,101,675				
28.02	439,593	4,553	88,257	145,032	96,579	3,101	1,360,405	504,819	439,913	2,109,605				
31.03	338,567	3,348	83,959	137,915	29,294	-14,482	1,371,195	504,804	448,524	1,727,167				
30.04	339,423	3,628	80,810	141,499	28,186	-8,018	1,428,158	504,740	451,994	1,242,445				
31.05	324,617	3,380	83,338	143,159	7,790	-10,538	1,429,080	505,275	456,700	1,159,481				
30.06	319,599	3,088	70,255	130,349	5,186	-17,327	1,488,109	531,488	468,281	1,204,170				
31.07	311,442	2,431	75,124	117,852	7,857	-22,885	1,487,797	531,345	479,052	1,284,035				
31.08	281,625	2,473	80,083	100,832	8,537	-21,065	1,498,467	529,133	494,086	1,523,458				
30.09	284,794	2,506	79,729	107,452	3,298	-22,335	1,560,983	529,133	500,288	1,352,311				
31.10	265,656	1,563	71,410	101,310	6,859	-18,510	1,571,124	529,722	500,968	1,188,230				
30.11	256,072	7,075	52,097	113,987	5,659	-17,706	1,596,735	530,363	514,031	1,141,425				
31.12	295,228	13,456	51,375	139,313	10,609	-21,160	1,662,205	535,581	567,987	1,261,027				

Table 4.3.13

## Discounted Bills

(millions of rubles)

	Discounted bills denominated in rubles					Discounted bills denominated in foreign currency													
	total	of which				total	of which												
		bills issued and guaranteed by federal government	bills issued and guaranteed by constituent entities and local authorities	credit institutions' bills	nonresidents' bills		other bills	bills issued and guaranteed by federal government	credit institutions' bills	nonresidents' bills	other bills								
<b>2014</b>																			
31.12	188,737	0	0	129,280	11	59,446	29,214	0	25,582	3,542	90								
<b>2015</b>																			
31.01	162,451	0	0	105,259	11	57,181	34,565	0	30,226	4,339	0								
28.02	163,033	0	0	103,348	0	59,685	20,583	0	16,789	3,794	0								
31.03	146,493	0	0	86,114	0	60,379	21,777	0	20,484	1,293	0								
30.04	136,964	0	0	77,749	0	59,215	24,304	0	23,191	1,113	0								
31.05	134,677	0	0	71,940	0	62,738	25,588	0	25,571	17	0								
30.06	128,492	0	0	65,364	0	63,128	44,160	0	44,160	0	0								
31.07	137,343	0	0	80,272	0	57,071	55,800	0	55,800	0	0								
31.08	119,244	0	0	60,483	0	58,761	60,312	0	60,312	0	0								
30.09	119,962	0	0	60,517	0	59,445	58,167	0	58,167	0	0								
31.10	117,303	0	0	55,448	0	61,855	63,518	0	63,518	0	0								
30.11	117,357	0	0	49,096	2,330	65,931	67,334	0	67,334	0	0								
31.12	130,257	0	236	52,998	2,330	74,693	73,721	0	73,721	0	0								

Table 4.4

## Credit Institutions' Claims and Liabilities on Financial Derivatives

(millions of rubles)

	Claims on delivery of ruble-denominated funds						Claims on foreign exchange delivery						Claims on delivery of precious metals						Claims on delivery of securities					
	total			of which those with terms			total			of which those with terms			total			of which those with terms			total			of which those with terms		
	2	3	4	5	91 days	over 91 days	6	7	8	9	91 days	over 91 days	10	11	12	13	14	15	16	17	91 days	over 91 days		
<b>2014</b>																								
31.12	7,148,473	1,609,954	1,548,429	3,771,822	13,732,289	2,497,741	2,245,703	8,512,178	92,577	53,218	372,566	54,972	29,793	14,283	6,207									
<b>2015</b>																								
31.01	6,196,609	1,046,871	1,502,542	3,467,971	15,093,886	2,348,413	2,523,733	9,701,275	227,590	100,091	435,320	73,108	37,025	17,939	11,099									
28.02	6,019,015	1,352,955	1,203,590	3,244,024	12,992,524	2,440,727	1,798,084	8,265,357	122,582	78,305	353,606	76,709	49,452	2,024	13,800									
31.03	5,434,359	1,024,177	1,201,902	3,047,317	11,633,364	1,881,174	1,693,358	7,479,115	127,023	22,931	334,671	77,305	3,387	40,557	13,678									
30.04	5,588,731	1,267,858	1,188,900	2,990,987	10,506,805	2,066,173	1,509,853	6,406,305	66,914	34,149	284,148	78,258	14,153	40,351	14,391									
31.05	5,158,494	1,169,262	899,905	2,931,807	9,850,665	1,718,344	1,274,734	6,401,674	34,982	39,701	287,281	94,755	61,188	3,465	14,969									
30.06	4,946,304	925,379	1,094,510	2,695,523	9,776,511	1,282,233	1,739,921	6,151,611	46,462	24,900	285,569	58,419	11,597	11,829	20,595									
31.07	5,316,504	1,104,181	1,424,784	2,609,018	10,665,729	1,929,900	1,997,317	6,272,915	14,945	48,171	256,855	65,926	15,804	12,754	17,641									
31.08	5,200,550	1,463,110	842,071	2,605,442	11,828,267	2,534,619	1,604,708	6,935,508	40,721	33,263	258,163	77,768	20,446	46	20,072									
30.09	5,114,865	1,173,134	1,403,866	2,322,125	11,349,470	2,040,783	1,969,221	6,627,865	50,828	62,661	235,622	84,622	11,205	14,859	19,078									
31.10	5,205,894	1,230,829	1,500,678	2,309,144	10,914,483	1,984,230	1,922,801	6,496,382	26,775	80,761	400,288	107,931	9,035	36,608	19,344									
30.11	5,134,582	1,903,462	610,478	2,340,378	10,386,247	2,285,202	1,013,722	6,475,526	59,967	49,376	383,119	70,511	17,717	314	17,923									
31.12	4,888,835	1,233,819	1,016,910	2,355,515	11,167,906	1,883,630	1,731,087	6,963,593	85,850	12,330	420,901	129,697	49,819	14,307	16,795									



**Table 4.4 (cont.)**  
(millions of rubles)

	Liabilities on delivery of ruble-denominated funds				Liabilities on foreign exchange delivery				Liabilities on delivery of precious metals				Liabilities on delivery of securities			
	total		of which those with terms		total		of which those with terms		total		of which those with terms		total		of which those with terms	
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
<b>2014</b>																
31.12	6,909,657	1,299,130	1,170,751	3,782,880	13,495,966	2,839,076	2,366,451	8,125,786	351,991	83,093	59,394	208,460	556,785	64,822	278,314	150,852
<b>2015</b>																
31.01	6,137,371	823,056	1,161,751	3,445,786	14,552,474	2,577,103	2,661,801	9,166,096	528,878	229,639	46,610	251,324	596,126	117,737	272,929	145,237
28.02	6,255,078	1,225,877	849,070	3,357,685	12,300,312	2,336,356	2,189,339	7,620,046	373,286	126,739	27,350	214,005	497,410	275,887	67,837	112,678
31.03	5,664,973	881,595	886,616	3,119,682	11,224,050	2,033,648	1,992,857	6,951,608	305,613	73,209	16,719	193,430	268,195	47,659	97,854	79,818
30.04	5,559,401	1,005,176	862,688	2,967,646	10,449,547	2,337,519	1,785,196	6,068,226	222,587	24,309	30,779	166,040	239,486	73,635	68,372	76,504
31.05	5,114,181	851,196	641,878	2,901,358	9,796,639	1,986,441	1,537,039	6,068,864	235,385	37,150	26,870	163,749	215,664	99,064	11,551	79,391
30.06	4,915,680	605,619	952,061	2,571,840	9,696,464	1,567,658	1,839,957	5,951,140	246,060	44,008	24,934	167,922	165,172	33,148	21,124	79,921
31.07	5,227,606	905,848	1,123,953	2,468,627	10,627,187	2,052,232	2,279,061	6,089,458	232,541	55,318	20,386	154,971	171,980	46,944	15,533	80,574
31.08	5,238,159	1,264,375	698,746	2,421,458	11,602,601	2,634,431	1,721,216	6,857,044	301,225	94,634	9,716	176,539	181,361	46,215	3,332	78,538
30.09	5,070,295	993,836	1,176,110	2,144,267	11,232,588	2,189,306	2,157,707	6,529,919	290,661	52,765	46,676	173,583	173,020	30,861	25,187	71,104
31.10	5,232,423	1,181,760	1,214,745	2,128,390	10,742,825	1,937,221	2,154,646	6,484,323	453,426	63,351	54,591	333,815	176,291	16,191	89,821	25,284
30.11	4,895,401	1,619,195	415,900	2,109,159	10,487,506	2,536,031	1,166,937	6,527,431	433,115	77,327	17,256	318,202	175,446	38,488	45,197	34,471
31.12	4,672,052	1,131,651	761,688	2,088,399	11,187,886	1,951,855	1,972,823	6,977,154	473,507	111,241	11,701	348,557	273,749	62,004	31,875	92,942

**Table 4.4 (end)**  
(millions of rubles)

	Claims on delivery of ruble-denominated derivatives				Claims on delivery of foreign currency-denominated derivatives				Liabilities on delivery of ruble-denominated derivatives				Liabilities on delivery of foreign currency-denominated derivatives			
	of which those with terms		of which those with terms		of which those with terms		of which those with terms		of which those with terms		of which those with terms		of which those with terms		of which those with terms	
	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days
1	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49
<b>2014</b>																
31.12	141,754	0	17,961	44,235	135,004	11,928	22,134	71,792	140,935	0	17,409	44,235	185,537	11,182	12,877	131,798
<b>2015</b>																
31.01	150,503	0	974	44,235	163,978	12,232	22,376	87,050	176,739	0	27,244	44,235	226,493	7,870	15,702	160,825
28.02	186,657	1,040	0	65,122	148,724	23,381	14,741	62,863	185,466	21,012	0	44,235	216,625	23,463	13,226	137,707
31.03	69,126	727	78	44,235	120,090	5,163	17,080	56,559	81,637	460	12,891	44,235	175,513	1,950	14,693	124,389
30.04	76,140	1,006	278	44,235	162,632	19,858	7,873	51,046	76,902	851	1,240	44,235	205,294	11,535	5,166	114,246
31.05	108,025	937	0	50,223	160,982	6,333	6,633	53,651	107,669	1,846	0	49,134	209,544	6,420	4,056	117,705
30.06	116,467	320	13,642	44,235	199,638	3,525	11,998	58,415	105,545	493	3,228	44,235	242,118	179	16,323	118,129
31.07	143,023	707	15,171	45,819	164,848	7,384	5,410	58,217	131,408	874	5,391	44,235	196,637	8,936	8,451	121,985
31.08	196,612	20,510	0	45,954	293,557	5,209	38,974	84,569	176,231	1,565	477	44,235	292,308	8,500	75,092	44,347
30.09	106,520	334	2,416	44,637	219,647	2,071	59,303	65,803	104,010	483	217	44,235	216,377	2,290	79,680	42,021
31.10	118,577	238	2,666	44,554	186,046	36,413	32,042	62,681	112,519	335	279	44,235	176,768	71,130	12,131	38,597
30.11	129,633	3,270	0	44,568	130,116	13,329	1,858	65,075	126,791	4,025	0	44,347	93,249	378	2,074	41,035
31.12	144,224	232	130	44,673	122,813	0	11,375	64,296	147,928	249	3,240	44,235	92,405	0	1,506	43,859

## 4.5. Main Indicators of Subjects of Collective Investment and Insurance Business' Performance

Table 4.5.1

## Main Indicators of Private Pension Funds' Performance

1	2	3	4	5	6		7	8
					balance value	market value		
Fund's assets, millions of rubles								
Assets to support statutory activities (ASSA) <sup>1</sup> , millions of rubles								
Capital and reserves, millions of rubles								
Pension reserves, millions of rubles								
Pension savings, millions of rubles								
Short-term and long-term liabilities of fund, millions of rubles								
<b>2013</b>								
2011	1,200,573.24	99,182.19	–	700,313.84	393,786.22	393,710.86	7,290.97	
2012	1,550,472.32	109,941.66	–	758,072.90	668,690.45	669,190.26	13,767.31	
Q1, 2013	1,705,991.79	107,397.69	–	768,066.37	823,264.78	817,713.13	7,161.27	
Q2, 2013	1,794,543.60	108,168.06	–	783,375.02	897,546.88	887,520.94	5,452.94	
Q3, 2013	1,901,219.42	108,240.81	–	800,905.61	986,352.70	976,510.55	5,720.30	
Q4, 2013	2,063,235.41	127,503.97	–	831,640.62	1,086,276.91	1,088,411.36	17,813.91	
<b>2014</b>								
Q1, 2014	2,072,176.02	129,259.86	–	845,544.06	1,091,179.00	1,088,854.27	6,193.11	
Q2, 2014	2,113,858.39	109,485.14	25,659.00	861,471.23	1,109,494.97	1,108,020.63	7,748.04	
Q3, 2014	2,150,450.66	98,992.49	42,453.39	878,348.57	1,122,996.41	1,118,270.78	7,659.79	
Q4, 2014	2,187,335.78	92,572.00	50,669.07	900,094.57	1,128,945.20	1,132,441.33	15,054.94	
<b>2015</b>								
Q1, 2015	2,223,194.16	89,861.32	56,736.66	923,129.58	1,146,882.68	1,149,266.45	6,583.93	
Q2, 2015	2,826,430.35	92,800.92	58,074.84	958,187.48	1,710,502.92	1,700,728.08	6,864.19	
Q3, 2015	2,822,887.19	88,142.80	57,838.80	982,209.67	1,687,168.80	1,674,799.74	7,527.13	

Table 4.5.1 (end)

	Number of insured persons, persons		Payouts of pension benefits under mandatory pension insurance, millions of rubles		Number of participants, persons		Payouts of pensions under private (voluntary) pension provision, millions of rubles	
	total	of which persons receiving pension	total	of which persons receiving pension	total	of which persons receiving pension	total	of which persons receiving pension
1	9	10	11	12	13	14		
2011	11,875,993	24	0.03	6,595,994	1,470,893	31,304.95		
2012	16,570,105	125,208	1,739.81	6,781,470	1,537,090	36,648.56		
<b>2013</b>								
Q1, 2013	19,494,353	112,616	1,026.10	6,721,863	1,506,565	9,904.64		
Q2, 2013	20,307,223	234,441	1,961.86	6,706,338	1,511,467	19,993.99		
Q3, 2013	21,063,329	262,961	3,349.23	6,666,918	1,526,086	30,573.52		
Q4, 2013	22,185,762	323,949	4,203.21	6,769,148	1,551,158	40,997.23		
<b>2014</b>								
Q1, 2014	22,165,981	169,910	633.64	6,571,320	1,560,633	11,070.66		
Q2, 2014	22,136,963	300,640	1,299.09	6,375,814	1,569,809	23,317.51		
Q3, 2014	22,094,201	457,555	2,575.56	6,337,002	1,564,577	33,883.30		
Q4, 2014	22,141,535	538,482	3,973.47	6,366,673	1,581,700	45,522.67		
<b>2015</b>								
Q1, 2015	22,041,211	264,386	1,286.66	6,346,975	1,585,150	12,036.30		
Q2, 2015	28,135,454	324,214	2,418.21	6,293,366	1,587,318	24,296.14		
Q3, 2015	26,709,473	491,339	4,453.27	6,129,153	1,593,382	37,083.01		

<sup>1</sup> Assets to support statutory activities (ASSA) mean assets needed to support the operations of the Fund prescribed in its constitution (statute) and to cover the costs incurred in the course of such operations.

Table 4.5.2

## Private Pension Funds' Investment of Mandatory Pension Insurance

(millions of rubles)

	2013	2014
<b>Total assets</b>	1,095,126.86	1,138,239.61
of which:		
Central government securities of the Russian Federation – total	47,392.98	26,844.98
of which denominated in foreign currency	8,334.77	742.04
Local government securities of the Russian Federation – total	62,632.95	64,155.34
of which denominated in foreign currency	–	–
Bonds by domestic issuers (excluding central and local government bonds)	397,274.01	445,120.24
Shares issued by domestic open joint stock company	69,775.54	76,496.85
Investment units (shares, stakes) of index funds, which invest in foreign government securities, and bonds and shares of foreign issuers	–	–
Mortgage securities issued in line with the mortgage securities legislation of the Russian Federation	29,712.81	83,032.52
Deposits with credit institutions – total	335,506.61	359,455.51
of which denominated in foreign currency	165.95	868.04
Funds in accounts with credit institutions – total	110,787.66	27,111.70
of which denominated in foreign currency	602.80	849.59
Securities issued by international financial institutions, eligible for allocation and (or) public trading in the Russian Federation in line with the mortgage securities legislation of the Russian Federation	2,996.82	3,626.17
Other assets <sup>1</sup>	38,847.48	52,396.32

<sup>1</sup> The sum of a debt receivable of asset management companies is underlined.

Table 4.5.3

## Private Pension Funds' Pension Reserves Generation

(millions of rubles)

	Pension reserves at the beginning of the year	Pension contributions, acted in reporting year	Earmarked receipts in reporting year	Pension reserves investment returns	Pay-outs		Pension reserves at the end of the year
					accrued	actual	
2011	643,206.38	79,262.18	2,011.18	51,813.65	35,429.36	35,331.59	700,313.84
2012	696,962.83	80,426.00	3,759.36	53,219.33	44,522.41	44,300.88	758,070.85
2013	755,567.91	86,874.60	4,131.66	69,839.60	50,469.36	50,435.22	831,640.61
2014	843,436.44	86,448.65	3,313.52	43,555.60	53,786.00	53,721.89	900,094.57

Table 4.5.4

## Private Pension Funds' Pension Reserves Investment

(millions of rubles)

	Value of pension reserves managed by asset management companies	Value of pension reserves invested by private pension funds at their own discretion	Total expenses associated with pension reserve investments
2011	599,115.53	104,583.83	466,350.73
2012	634,407.39	128,075.98	446,134.46
2013	747,806.71	89,295.16	407,277.32
2014	805,628.32	100,077.93	425,912.79

Table 4.5.5

## Private Pension Funds' Pension Accruals Investment

(millions of rubles)

	Pension savings at private pension funds		Expenses of private pension funds associated with pension savings' investment <sup>1</sup>		
	total	transferred in trust (fiduciary) management	total	of which	
				payment for necessary expenses of asset manager	payment for specialized depository services
2011	389,636.64	236,940.50	466.15	179.52	266.65
2012	656,705.54	246,600.00	1,448.20	411.09	986.97
2013	1,086,164.95	407,106.32	1,086.97	286.25	744.85
2014	1,138,850.98	16,291.21	2,243.88	200.30	1,048.53

<sup>1</sup> Expenses financed by a portion of returns on invested pension savings used to finance assets designated to support the private pension fund's statutory operations, and also financed by the assets designated to support the fund's statutory operations in the reporting year.

Table 4.5.6

## Payout of Private Pension Funds' Accruals

(millions of rubles)

	Funds designated to finance payouts from pension savings			Payouts from pension savings made by private pension funds		
	total	of which		total	of which	
		payouts of the funded part of work pensions (funded part of work pensions and lump-sum payments)	payouts to legal successors of insured persons		payouts of the funded part of work pensions (funded part of work pensions and lump-sum payments)	payouts to legal successors of insured persons
2011	5,723.12	0.003	172.33	443.95	0.03	353.12
2012	15,663.17	5,338.350	388.94	3,083.09	1,734.92	660.33
2013	43,285.01	3,099.810	704.06	5,244.75	4,203.21	1,221.85
2014	17,650.55	3,790.912	1,397.35	5,605.90	3,973.47	1,622.45

Table 4.5.7

(millions of rubles)

1	Pension accruals received by the Pension Fund of the Russian Federation				Pension accruals received by the other pension funds			
	total	of which		total	maternity capital (a portion of maternity (family) capital), including investment returns	of which		total
		maternity capital (a portion of maternity (family) capital), including investment returns	total			contributions towards co-financing of pension savings	including contributions towards co-financing of pension savings disbursed from the National Welfare Fund	
2	3	4	5	6	7	8	9	
2011	234,113.09	19.69	2,957.34	1,381.65	7,092.87	0.72	918.02	20.42
2012	244,178.58	61.53	4,628.97	2,114.88	19,312.71	3.03	3,367.84	46.49
2013	371,039.03	65.70	10,266.88	3,424.73	44,273.10	11.39	785.79	197.84
2014	1,302.66	1.90	1,092.95	562.61	665.02	0.54	11.17	2.74



Table 4.5.7 (end)  
(millions of rubles)

	Pension accruals transferred to the Pension Fund of the Russian Federation				Pension accruals transferred to other private pension funds				Payouts from pension savings				
	of which		funds of instalments		of which		funds of instalments		of which		lumpsum payments		
	total	maternity capital (a portion of maternity (family) capital), including investment returns	total	including contributions towards co-financing of pension savings disbursed from the National Welfare Fund	total	maternity capital (a portion of maternity (family) capital), including investment returns	total	including contributions towards co-financing of pension savings disbursed from the National Welfare Fund	memory part of labour pension	payments to assignees of insured persons	total	including maternity capital (a portion of maternity (family) capital), including investment returns	
1	10	11	12	13	14	15	16	17	18	19	20	21	22
2011	908.46	–	30.00	4.45	6,223.44	0.01	1,066.01	21.98	442.95	0.03	353.30	0.13	–
2012	3,553.99	1.15	287.87	15.11	19,114.89	4.17	1,691.65	68.99	2,531.11	2.61	657.60	1,717.20	–
2013	5,176.47	6.57	269.51	99.08	43,593.15	10.46	811.55	197.81	5,244.75	35.13	1,221.85	4,168.08	–
2014	90.72	10.09	4.09	1.37	653.42	0.54	15.54	2.71	5,605.90	96.53	1,622.45	3,876.94	0.40

Table 4.5.8

## Main Indicators of Unit Investment Funds' Performance

	Number of personal accounts in registers of investment fund share holders, thousands of units				Value of net assets, millions of rubles				
	total	of which by types of investment funds			total	of which by types of unit investment funds			
		opened	interval	closed		opened	interval	closed	
1	2	3	4	5	6	7	8	9	
<b>2011</b>									
Q4	1,951.88	795.04	1,148.22	8.62	1,294,171.08	81,427.71	20,889.07	1,191,854.30	
<b>2012</b>									
Q4	2,034.59	871.98	1,153.64	8.97	1,598,011.01	88,775.55	18,277.05	1,490,958.42	
<b>2013</b>									
Q1	2,050.91	889.18	1,152.57	9.16	1,710,315.16	86,420.57	18,491.49	1,605,403.10	
Q2	2,050.14	890.07	1,150.48	9.59	1,750,919.47	96,194.56	13,715.89	1,641,009.01	
Q3	2,004.76	858.32	1,137.05	9.39	1,806,325.48	104,698.74	12,454.91	1,689,171.83	
Q4	2,033.84	888.37	1,135.74	9.73	1,865,928.30	113,221.68	19,486.60	1,733,220.02	
<b>2014</b>									
Q1	2,048.32	902.02	1,136.22	10.09	1,924,457.46	105,001.63	18,167.69	1,801,288.14	
Q2	2,155.06	991.32	1,153.60	10.15	1,972,782.76	95,200.32	18,006.20	1,859,576.25	
Q3	2,277.87	1,109.35	1,158.95	9.57	2,048,451.18	94,910.94	19,836.04	1,933,704.20	
Q4	2,189.96	1,028.12	1,152.16	9.67	2,123,672.98	85,364.33	21,393.06	2,016,915.59	
<b>2015</b>									
Q1	2,204.49	1,042.19	1,152.14	10.16	2,202,217.58	90,306.51	20,088.72	2,091,822.34	
Q2	2,221.58	1,057.43	1,152.08	12.07	2,276,520.38	90,688.04	19,123.87	2,166,708.47	
Q3	2,252.23	1,089.51	1,151.83	10.90	2,303,928.85	95,932.91	19,439.26	2,188,556.68	

Table 4.5.8 (end)

	Issue of investment shares, millions of rubles				Redemption of investment shares, millions of rubles						
	total	of which by types of investment funds			total	of which by types of investment funds					
		opened	interval	closed		opened	interval	closed			
1	10	11	12	13	14	15	16	17			
<b>2011</b>											
Q4	133,780.31	58,191.98	4,226.51	71,361.82	55,571.67	31,010.62	3,618.68	20,942.37			
<b>2012</b>											
Q4	155,275.76	28,178.13	2,620.57	124,477.06	76,218.82	29,835.80	4,181.50	42,201.52			
<b>2013</b>											
Q1	91,609.88	6,421.53	224.27	84,964.08	13,485.46	8,446.99	480.59	4,557.87			
Q2	145,802.43	25,029.29	749.65	120,023.49	29,095.20	14,633.25	847.38	13,614.57			
Q3	203,269.71	36,487.98	149.98	166,631.74	43,687.83	23,430.66	704.50	19,552.67			
Q4	245,316.98	68,204.61	260.63	176,851.74	89,014.47	49,462.34	1,028.79	38,523.34			
<b>2014</b>											
Q1	78,181.31	11,828.16	127.88	66,225.27	27,819.38	17,005.23	433.81	10,380.34			
Q2	103,967.10	19,942.32	211.25	83,813.53	53,716.92	37,060.32	706.09	15,950.51			
Q3	169,473.01	35,058.94	1,727.19	132,686.88	96,449.12	55,436.08	2,312.87	38,700.17			
Q4	229,163.12	47,925.85	1,782.53	179,454.74	163,540.05	82,663.16	2,470.06	78,406.83			
<b>2015</b>											
Q1	41,685.79	11,157.25	70.43	30,458.11	27,372.13	14,713.82	2,888.61	9,769.71			
Q2	110,924.70	19,565.40	279.04	91,080.27	49,969.55	23,635.21	4,082.71	22,251.63			
Q3	168,651.73	38,955.50	346.31	129,349.92	72,160.92	42,513.90	4,271.08	25,375.95			

Table 4.5.9

## Insurers' Premiums and Payoffs by Types of Insurance

(millions of rubles)

	January–September 2015		January–December 2015	
	insurance premiums, total	payoffs, total	insurance premiums, total	payoffs, total
<b>Total – across all types of insurance</b>	<b>769,075.1</b>	<b>364,473.6</b>	1,023,819.3	509,217.5
of which:				
<b>Voluntary insurance</b>	<b>587,733.0</b>	<b>264,591.8</b>	777,593.0	367,463.1
Life insurance	88,510.5	16,804.8	129,714.7	23,687.6
Whole life insurance, term life insurance	59,710.0	13,569.0	87,110.4	19,118.0
On condition of periodic insurance payouts (rent, annuity) and (or) participation of the insured in the insurer's investment income	27,724.9	2,487.7	41,129.7	3,603.6
Pension insurance	1,075.5	748.0	1,474.6	966.0
Personal insurance (excluding life insurance)	<b>169,566.8</b>	84,483.2	209,846.5	114,446.8
Accident and sickness insurance	<b>61,065.8</b>	<b>11,000.8</b>	80,889.5	14,805.5
Health insurance	108,501.0	<b>73,482.5</b>	128,957.0	99,641.3
Insurance of property	<b>282,987.3</b>	<b>151,025.0</b>	374,728.6	203,680.7
Insurance of land vehicles, excluding railway vehicles	<b>137,366.0</b>	<b>110,191.4</b>	187,237.3	143,978.7
Railway vehicles	841.5	462.7	1,206.4	623.8
Aircraft	7,189.0	4,965.6	8,948.1	7,934.6
Watercraft	4,243.6	2,568.9	5,336.2	3,994.7
Cargo	13,967.0	2,483.8	20,237.8	2,992.1
Agricultural insurance	<b>7,092.5</b>	<b>2,660.5</b>	7,853.4	2,718.6
Insurance of other assets of legal entities and individuals	<b>112,287.7</b>	27,692.1	143,909.5	41,438.1
Public/third party liability insurance	<b>30,292.1</b>	<b>6,866.3</b>	41,042.0	9,519.3
Owners of auto vehicles	<b>4,778.0</b>	<b>4,438.4</b>	6,388.3	5,761.8
Owners of railway vehicles	4.1	96.6	164.3	129.4
Owners of aircraft	2,919.6	102.6	3,514.1	418.2
Owners of watercraft	2,192.9	493.0	2,773.4	812.2
Operators of hazardous facilities	1,360.7	204.7	1,930.2	316.7
Product liability	2,051.1	122.4	2,858.9	154.0
Third party liability	12,488.0	<b>1,090.5</b>	16,904.7	1,519.1
Failure to perform or improper performance of contractual obligations	4,497.8	<b>318.2</b>	6,508.2	407.8
Business and financial risk insurance	16,376.4	<b>5,412.4</b>	22,261.2	16,128.8
<b>Mandatory insurance</b>	<b>181,342.0</b>	<b>99,881.9</b>	246,226.3	141,754.3
Mandatory motor third party liability insurance (OSAGO)	154,686.9	<b>86,609.1</b>	218,693.0	123,571.2
Mandatory insurance (excluding OSAGO)	26,655.1	13,272.8	27,533.3	18,183.2
Personal insurance of passengers (tourists, sightseers)	–	1.1	–	1.1
Life and health insurance of patients participating in clinical trials of medicines	58.5	6.3	70.7	9.2
Government personal insurance of tax officials	17.4	14.9	23.3	18.6
Government life and health insurance of servicemen and similar categories	17,967.1	12,474.4	18,069.2	17,108.0
Insurance of carrier's public liabilities to aircraft passengers	–	2.4	–	2.4
Insurance of public liability of hazardous facility owners	5,563.8	168.7	5,950.1	219.4
Other types of mandatory insurance	3,048.3	604.9	3,420.0	824.5

## 5. SELECTED INDICATORS ON THE RUSSIAN FEDERATION'S PAYMENT SYSTEM

Table 5.1

## Payments Effected by the Payment System of Russia

	Of which payments effected														
	Total payments			by the payment system of the Bank of Russia <sup>1</sup>		by credit institutions <sup>2</sup>		by non-bank settlement credit institutions				of which		within one division of a credit institution <sup>3</sup>	
								by credit institutions through correspondent accounts opened with other credit institutions <sup>3</sup>		between various divisions of one credit institution <sup>3</sup>					
	thousands of rubles	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units	billions of rubles	thousands of units		
2014	4,381,678.0	1,438,024.3	1,370,560.0	1,205,179.7	3,011,118.0	232,844.6	9,174.9	2,821.6	97,999.0	12,663.0	520,735.9	102,070.2	2,383,208.2	115,289.8	
<b>2014</b>															
Q1	974,473.3	322,533.0	293,153.1	270,735.9	681,320.2	51,797.1	3,052.0	401.6	29,598.2	3,024.4	114,421.6	23,409.9	534,248.4	24,961.2	
Q2	1,072,458.8	325,951.0	333,719.7	272,202.4	738,739.1	53,748.6	3,277.1	812.8	22,990.4	3,030.9	127,902.8	24,102.4	584,568.8	25,802.5	
Q3	1,125,191.9	361,118.2	352,657.0	304,094.9	772,534.9	57,023.3	1,870.6	852.1	23,075.4	2,995.8	132,445.5	25,224.8	615,143.4	27,950.6	
Q4	1,209,554.0	428,422.1	391,030.2	358,146.5	818,523.8	70,275.6	975.2	755.1	22,335.0	3,611.9	145,966.0	29,333.1	649,247.6	36,575.5	
<b>2015</b>															
Q1	1,099,147.7	359,793.6	298,740.8	301,945.9	740,406.9	57,847.7	816.1	595.8	18,742.2	3,470.3	128,041.0	25,356.3	592,807.6	28,425.3	
Q2	<b>1,094,863.5</b>	366,759.2	345,160.5	305,338.5	<b>749,703.0</b>	61,420.7	781.7	805.1	19,906.8	3,829.7	<b>134,368.8</b>	26,497.5	<b>594,645.7</b>	30,288.4	
Q3	1,121,963.3	418,152.0	360,755.4	355,375.0	761,207.9	62,777.0	1,048.3	972.4	23,517.1	3,537.0	138,550.2	29,355.2	598,092.3	28,912.4	
Q4	1,177,697.5	466,658.4	393,884.8	393,883.8	783,812.7	72,774.6	1,197.9	1,170.3	25,127.2	3,946.2	134,803.5	32,694.8	622,684.1	34,963.3	

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments of the Bank of Russia customers – credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

<sup>3</sup> This indicator doesn't include payments effected by settlement non-banking credit institutions.

**Table 5.2**  
**Payments Effected through the Bank of Russia Payment System and Credit Institutions, by Type of Technologies**

	The Bank of Russia payment system <sup>1</sup>						Credit institutions payment systems <sup>2</sup>					
	total			of which			total			of which		
	number of payments, thousands of units	value of payments, billions of rubles	electronic payments	paper-based payments	number of payments, thousands of units	value of payments, billions of rubles	number of payments, thousands of units	value of payments, billions of rubles	electronic payments	paper-based payments	number of payments, thousands of units	value of payments, billions of rubles
2014	1,370,560.0	1,205,179.7	1,369,784.6	1,192,762.5	775.4	12,417.2	3,011,118.0	232,844.6	2,580,756.8	219,310.9	430,361.2	13,533.7
2015	1,398,541.5	1,356,543.2	1,397,882.1	1,320,584.5	659.4	35,958.7	3,035,130.5	254,820.0	2,665,792.8	241,918.0	369,337.7	12,902.0
<b>2014</b>												
Q1	293,153.1	270,735.9	292,973.9	268,057.5	179.2	2,678.4	681,320.2	51,797.1	574,642.0	48,848.7	106,678.2	2,948.4
Q2	333,719.7	272,202.4	333,534.0	269,824.7	185.7	2,377.7	738,739.1	53,748.6	628,835.6	50,618.8	109,903.5	3,129.8
Q3	352,657.0	304,094.9	352,461.5	301,406.5	195.5	2,688.4	772,534.9	57,023.3	664,903.8	53,785.4	107,631.1	3,237.9
Q4	391,030.2	358,146.5	390,815.2	353,473.8	215.0	4,672.7	818,523.8	70,275.6	712,375.4	66,058.0	106,148.4	4,217.6
<b>2015</b>												
Q1	298,740.8	301,945.9	298,626.5	298,298.6	114.3	3,647.3	740,406.9	57,847.7	648,847.8	54,836.9	91,559.1	3,010.8
Q2	345,160.5	305,338.5	344,988.5	298,614.1	172.0	6,724.4	<b>749,703.0</b>	61,420.7	<b>656,565.2</b>	58,158.7	93,137.8	3,262.0
Q3	360,755.4	355,375.0	360,579.9	342,503.5	175.5	12,871.5	761,207.9	62,777.0	670,915.6	59,519.1	90,292.3	3,257.9
Q4	393,884.8	393,883.8	393,687.2	381,168.3	197.6	12,715.5	783,812.7	72,774.6	689,464.2	69,403.3	94,348.5	3,371.3

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments the Bank of Russia customers – credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

Table 5.3

### Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia

(units)

	Operating credit institutions and branches participating in the payment system of the Bank of Russia		Federal Treasury bodies		Other customers of the Bank of Russia	
	total	of which participate in exchange	total	of which participate in exchange	total	of which participate in exchange
<b>2013</b>						
31.12	2,691	2,653	380	192	3,424	1,160
<b>2014</b>						
31.03	2,576	2,545	270	140	2,665	698
30.06	2,506	2,475	257	137	2,519	522
30.09	2,443	2,419	241	135	2,628	523
31.12	2,343	2,330	232	130	1,847	496
<b>2015</b>						
31.03	2,301	2,291	218	129	1,635	464
30.06	2,196	2,188	216	130	1,927	474
30.09	2,085	2,071	206	127	2,272	480
31.12	1,959	1,945	198	114	1,406	456





Table 5.4 (end)  
(units)

	Branches of credit institutions <sup>1</sup>	Of which users				Other customers	Of which users	
		intraregional electronic settlements	interregional electronic settlements	BESP system	VER, MER		BESP system participants	
1	10	11	12	13	14	15	16	
<b>2013</b>								
31.12	1,760	1,757	1,757	1,684	1,352	1,352	88	
<b>2014</b>								
31.03	1,669	1,661	1,661	1,640	838	838	88	
30.06	1,616	1,614	1,614	1,588	659	659	90	
30.09	1,576	1,574	1,574	1,555	658	658	90	
31.12	1,500	1,497	1,497	1,484	626	626	90	
<b>2015</b>								
31.03	1,467	1,465	1,465	1,455	593	593	91	
30.06	1,393	1,391	1,391	1,382	604	604	91	
30.09	1,314	1,312	1,312	1,300	607	607	91	
31.12	1,221	1,218	1,218	1,208	570	570	90	

<sup>1</sup> Branches of credit institutions with correspondent subaccounts with the Bank of Russia.

Table 5.5

Selected Indicators On Bank Card Transactions<sup>1</sup>

	Individuals					
	the number of bank cards <sup>2</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	of which payments for goods (works, services), millions of rubles	other transactions, millions of rubles
1	2	3	4	5	6	7
2014	226,967	–	34,649,946	23,198,084	7,136,705	4,315,156
2015	242,899	–	39,703,341	23,951,225	9,002,797	6,749,318
<b>2014</b>						
Q1	218,573	112,823	7,334,126	5,020,782	1,520,582	792,762
Q2	219,290	115,429	8,203,431	5,608,495	1,639,509	955,427
Q3	223,590	117,875	8,786,270	5,834,962	1,824,037	1,127,270
Q4	226,967	122,235	10,326,118	6,733,844	2,152,578	1,439,696
<b>2015</b>						
Q1	229,046	118,147	8,268,046	5,101,933	1,927,325	1,238,788
Q2	232,873	<b>129,308</b>	9,379,722	5,809,692	2,066,447	1,503,583
Q3	<b>239,295</b>	<b>128,967</b>	<b>10,518,042</b>	<b>6,324,681</b>	<b>2,390,536</b>	<b>1,802,825</b>
Q4	242,899	129,894	11,537,530	6,714,920	2,618,489	2,204,122

Table 5.5 (end)

		Legal entities					
		the number of bank cards <sup>2</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	of which payments for goods (works, services), millions of rubles	other transactions, millions of rubles
1	8	9	10	11	12	13	
2014	699	–	1,480,764	878,178	602,150	436	
2015	1,030	–	1,803,708	1,164,781	638,065	862	
<b>2014</b>							
Q1	623	299	262,612	154,321	108,189	102	
Q2	654	315	321,823	181,188	140,559	76	
Q3	655	310	374,305	229,292	144,887	126	
Q4	699	339	522,023	313,377	208,514	132	
<b>2015</b>							
Q1	754	341	397,566	247,981	149,395	189	
Q2	812	411	<b>378,278</b>	<b>253,383</b>	<b>124,603</b>	291	
Q3	872	434	<b>494,888</b>	<b>314,450</b>	<b>180,317</b>	121	
Q4	1,030	474	532,977	348,966	183,749	261	

<sup>1</sup> Since Q1 2013 including data on the volume of debit and credit cards and the value of transactions with them. Not including data on prepaid cards.

<sup>2</sup> The data on quantity of bank cards are indicated as of the first date, following the reporting quarter (year).

Table 5.6

### Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments

	Remittances conducted on the basis of payment orders and letters of credit sent to the Bank of Russia				Remittances using payment orders and collection orders	
	electronic payments		paper based payments <sup>1</sup>		number of remittances, millions of units	value of remittances, billions of rubles
	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles		
2003	...	...	...	...	1.30	20.4
2004	...	...	...	...	0.20	2.8
2005	...	...	...	...	0.13	2.7
2006	...	...	...	...	0.11	1.3
2007	124.4	35,955.8	10.6	2,704.1	0.10	1.1
2008	142.5	48,620.4	9.1	3,640.1	0.05	1.5
2009	158.0	56,487.1	8.4	1,797.2	0.03	1.1
2010	169.4	61,097.5	7.8	1,663.3	0.02	4.8
2011	174.7	74,679.4	7.0	1,524.3	0.01	3.3
2012	186.9	90,145.3	3.3	3,914.0	0.01	0.9
2013	191.5	99,111.3	1.9	8,238.5	0.01	0.9
2014	192.5	105,747.6	0.6	10,689.2	0.004	0.4
2015	206.3	176,618.1	0.4	31,568.1	0.004	0.4

<sup>1</sup> Since Q4 2013 the increase in volume and value of payments conducted by the Bank of Russia Payment System using paper technology has been connected with the update of the Bank of Russia's statistic methodology in accordance with the BIS recommendations.

Table 5.7

## Payments Effected by the Payment System of the Bank of Russia by Each Settlement System

	Intraregional electronic settlements		Interregional electronic settlements		Electronic settlements		BES system		Settlements using post and wire technologies	
	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles
1998	109.4	7,557.7	4.1	454.2	-	-	-	-	57.3	2,683.8
1999	137.2	13,302.9	9.8	2,143.0	-	-	-	-	52.1	5,702.5
2000	181.9	28,166.4	17.2	5,759.8	-	-	-	-	45.0	9,031.8
2001	255.8	53,487.6	27.4	9,784.2	-	-	-	-	34.0	8,788.4
2002	312.5	62,712.4	38.3	13,632.7	-	-	-	-	25.6	5,997.2
2003	361.5	90,303.1	50.3	17,863.7	-	-	-	-	14.8	5,757.6
2004	405.2	110,356.1	66.9	25,000.4	-	-	-	-	7.6	3,052.0
2005	464.3	153,785.6	86.3	36,112.1	-	-	-	-	5.1	4,073.4
2006	573.3	215,644.2	120.5	50,955.5	-	-	-	-	2.5	1,074.0
2007	676.9	375,041.4	154.1	69,580.8	-	-	-	-	2.8	1,131.0
2008	752.6	423,354.4	184.4	88,643.4	0.006	2,060.4	0.006	2,060.4	3.1	2,215.9
2009	748.7	432,748.1	192.5	69,620.3	0.063	106,609.4	0.063	106,609.4	1.7	887.9
2010	819.3	444,999.6	238.5	81,335.1	0.200	127,309.5	0.200	127,309.5	0.9	721.0
2011	898.7	600,570.7	287.6	92,398.3	0.626	222,844.1	0.626	222,844.1	0.7	340.3
2012	923.4	599,227.8	333.9	103,535.0	1.189	447,258.3	1.189	447,258.3	0.5	476.3
2013	934.6	604,349.3	404.4	116,334.8	2.105	504,112.9	2.105	504,112.9	0.2	96.4
2014	919.6	607,716.9	447.9	121,909.9	3.0	475,550.8	3.0	475,550.8	0.01	2.2
2015	894.9	693,036.9	500.4	127,837.1	3.3	535,666.9	3.3	535,666.9	0.004	2.5

## 6. REGIONAL SECTION

## 6.1. Direct Investment of the Russian Federation

Table 6.1.1

## Outward Direct Investment of the Russian Federation by Region of Resident's Registration

(millions of US dollars)

	2012			2013			2014		
	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows
1	2	3	4	5	6	7	8	9	10
THE RUSSIAN FEDERATION	48,822	101,819	52,997	86,507	162,363	75,856	56,393	127,497	71,104
CENTRAL FEDERAL DISTRICT	43,682	77,102	33,420	75,851	126,893	51,042	43,502	96,747	53,245
Belgorod Region	1,672	2,387	714	1,101	3,643	2,542	273	1,586	1,313
Bryansk Region	14	17	4	7	9	2	4	7	3
Vladimir Region	31	32	2	21	22	2	0	12	12
Voronezh Region	50	83	33	56	77	21	116	125	9
Ivanovo Region	98	105	8	37	37	1	42	65	23
Kaluga Region	-60	22	83	17	19	2	24	27	3
Kostroma Region	53	100	47	5	6	2	-112	278	390
Kursk Region	31	500	469	255	610	355	42	308	266
Lipetsk Region	531	958	427	-8	479	486	1,189	2,520	1,331
Moscow Region	1,196	5,697	4,500	-1,542	4,694	6,236	841	3,500	2,659
Orel Region	-9	5	14	8	9	1	5	7	1
Ryazan Region	16	17	1	12	13	1	31	35	4
Smolensk Region	-23	25	47	30	37	7	20	31	11
Tambov Region	0	0	1	2	3	1	3	4	0
Tver Region	27	34	7	19	22	3	0	23	23
Tula Region	-14	5	19	13	14	2	-28	-25	2
Yaroslavl Region	82	84	2	-28	32	60	42	52	10
Moscow	39,987	67,031	27,044	75,846	117,166	41,320	41,008	88,192	47,184

Table 6.1.1 (cont.)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	2,693	8,473	5,780	3,211	9,082	5,872	1,662	6,068	4,407
Republic of Karelia	-12	85	97	21	23	1	28	200	172
Republic of Komi	20	25	5	8	10	2	5	13	8
Arkhangelsk Region	21	31	10	-5	19	23	28	135	107
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	21	31	10	-5	19	23	28	36	8
Vologda Region	-412	329	741	-181	308	489	-1,353	-99	1,254
Kaliningrad Region	39	77	38	35	81	46	-16	66	81
Leningrad Region	85	1,250	1,165	154	1,558	1,404	-92	807	899
Murmansk Region	-383	1,059	1,443	-625	21	647	14	16	2
Novgorod Region	469	1,123	654	301	378	77	30	179	149
Pskov Region	1	1	0	1	2	1	3	4	1
Saint Petersburg	2,866	4,493	1,627	3,501	6,684	3,183	3,016	4,748	1,732
SOUTHERN FEDERAL DISTRICT	530	724	194	504	636	132	282	938	656
Republic of Adygeya (Adygeya)	0	2	2	2	2	0	-1	2	4
Republic of Kalmykia	1	1	0	1	2	1	2	2	0
Krasnodar Territory	376	407	32	364	406	42	-34	475	510
Astrakhan Region	5	7	1	5	6	0	8	9	1
Volgograd Region	56	77	21	42	67	25	59	89	30
Rostov Region	92	230	138	90	153	63	248	360	112
NORTH CAUCASIAN FEDERAL DISTRICT	102	143	41	175	225	49	78	111	33
Republic of Dagestan	7	9	2	111	146	34	5	23	18
Republic of Ingushetia	0	0	0	0	0	0	0	0	1
Kabardino-Balkar Republic	2	3	1	2	3	1	4	5	1
Karachay-Cherkess Republic	-24	3	27	4	4	0	15	15	0
Republic of North Ossetia – Alania	3	5	1	1	2	1	0	1	1
Chechen Republic	-1	1	2	1	2	0	0	1	0
Stavropol Territory	114	123	8	56	68	12	54	66	12
VOLGA FEDERAL DISTRICT	1,552	3,248	1,696	2,425	4,644	2,219	-1,303	3,346	4,649
Republic of Bashkortostan	227	242	16	367	378	11	73	195	121
Mari El Republic	3	4	1	3	4	1	3	4	1
Republic of Mordovia	1	1	0	-13	2	15	5	5	0

Table 6.1.1 (cont.)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
Republic of Tatarstan (Tatarstan)	361	409	48	139	160	20	146	269	124
Udmurt Republic	14	35	21	11	14	3	18	22	4
Chuvash Republic – Chuvashia	12	14	2	14	18	5	15	19	5
Perm Territory	212	1,387	1,175	1,283	2,824	1,541	-2,363	758	3,121
Kirov Region	14	17	3	18	31	13	16	18	2
Nizhny Novgorod Region	311	370	59	426	925	500	-42	1,086	1,128
Orenburg Region	-54	60	114	51	52	1	55	102	47
Penza Region	6	10	4	10	12	2	15	19	4
Samara Region	413	595	182	50	86	36	621	665	44
Saratov Region	25	26	1	48	117	69	101	134	32
Ulyanovsk Region	7	78	71	17	21	4	35	50	15
URALS FEDERAL DISTRICT	1,116	5,974	4,858	9,281	10,689	1,407	7,964	9,996	2,032
Kurgan Region	2	2	1	5	5	0	5	6	0
Sverdlovsk Region	-711	3,653	4,364	353	1,142	790	128	1,595	1,467
Tyumen Region	1,696	2,056	360	8,390	8,418	28	7,140	7,656	516
Khanty-Mansi Autonomous Area – Yugra	35	36	1	0	0	0	23	23	0
Yamal-Nenets Autonomous Area	117	117	0	41	41	0	245	245	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	1,545	1,903	358	8,349	8,377	28	6,872	7,388	516
Chelyabinsk Region	129	263	134	533	1,122	589	690	739	49
SIBERIAN FEDERAL DISTRICT	-3,338	2,503	5,841	-7,109	5,858	12,966	1,649	3,942	2,292
Altai Republic	-7	0	7	0	0	0	0	0	0
Republic of Buryatia	11	12	1	10	11	1	22	24	2
Republic of Tuva	0	0	0	0	0	0	0	0	0
Republic of Khakassia	-10	3	12	-46	2	47	-4	13	17
Altai Territory	13	13	1	9	9	0	7	10	3
Trans-Baikal Territory	-5	3	8	-3	8	11	2	5	3
Krasnoyarsk Territory	-2,529	1,865	4,394	-6,799	4,871	11,670	1,103	3,214	2,111
Irkutsk Region	-45	298	342	-282	383	665	172	246	74
Kemerovo Region	-596	68	665	-99	338	437	19	30	11
Novosibirsk Region	-202	170	372	120	177	57	284	344	60
Omsk Region	35	46	11	28	32	3	22	26	4
Tomsk Region	-3	24	27	-47	26	73	23	30	7



Table 6.1.1 (cont.)

(millions of US dollars)

	1	2	3	4	5	6	7	8	9	10
FAR-EASTERN FEDERAL DISTRICT		1,368	2,071	703	506	886	380	1,520	2,847	1,327
Republic of Sakha (Yakutia)		1,115	1,276	161	-197	11	208	1	1,150	1,149
Kamchatka Territory		7	10	3	8	15	7	47	48	1
Primorye Territory		89	126	37	31	70	39	439	448	9
Khabarovsk Territory		145	171	26	501	578	77	64	92	28
Amur Region		35	348	312	155	164	9	110	183	73
Magadan Region		6	6	0	-19	13	32	101	115	13
Sakhalin Region		102	120	18	26	33	7	757	810	54
Jewish Autonomous Region		12	12	0	1	1	0	1	1	0
Chukotka Autonomous Area		-143	0	144	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT		-	-	-	-	-	-	0	0	0
Republic of Crimea		-	-	-	-	-	-	0	0	0
Sevastopol		-	-	-	-	-	-	0	0	0
Unallocated by Region of Russian Federation		1,117	1,582	465	1,663	3,451	1,788	1,039	3,503	2,464

Table 6.1.1 (cont.)  
(millions of US dollars)

	Q4 2014			Q1 2015			Q2 2015			Q3 2015		
	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows
	1	2	3	4	5	6	7	8	9	10	11	12
THE RUSSIAN FEDERATION	15,980	49,178	33,198	2,830	20,606	17,776	5,282	23,464	18,182	8,117	20,742	12,625
CENTRAL FEDERAL DISTRICT	13,703	40,990	27,287	724	15,621	14,896	3,943	18,317	14,374	4,952	15,119	10,166
Belgorod Region	324	1,061	737	-177	81	257	-549	467	1,016	-102	11	113
Bryansk Region	0	1	1	0	1	1	0	1	1	0	0	0
Vladimir Region	0	2	3	-6	0	6	0	1	1	1	1	0
Voronezh Region	45	48	3	1	3	2	0	3	3	1	2	1
Ivanovo Region	8	29	21	0	11	10	1	3	3	-3	10	14
Kaluga Region	5	6	1	1	1	0	1	1	0	0	0	0
Kostroma Region	2	64	62	0	28	28	0	0	0	0	0	0
Kursk Region	104	155	51	0	0	0	132	132	0	0	54	54
Lipetsk Region	489	1,568	1,079	402	1,419	1,017	81	171	90	333	473	140
Moscow Region	280	1,272	992	-16	397	413	69	423	354	164	314	151
Orel Region	1	1	0	0	0	0	0	0	0	3	3	0
Ryazan Region	2	5	4	0	0	0	0	0	0	0	0	0
Smolensk Region	9	11	2	0	2	2	16	16	0	-1	4	4
Tambov Region	1	1	0	0	0	0	0	0	0	0	0	0
Tver Region	-2	6	8	0	0	0	1	1	0	2	2	0
Tula Region	-33	-32	1	-15	-15	0	-15	-15	0	-15	-15	0
Yaroslavl Region	14	16	3	1	12	11	0	28	27	1	7	6
Moscow	12,453	36,774	24,321	532	13,682	13,149	4,207	17,086	12,879	4,569	14,252	9,683

Table 6.1.1 (cont.)  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	172	1,218	1,046	-134	1,847	1,981	-50	994	1,044	851	1,961	1,110
Republic of Karelia	11	101	90	-22	22	44	0	0	0	0	0	0
Republic of Komi	1	3	3	0	10	10	0	0	0	0	0	0
Arkhangelsk Region	5	105	100	-2	5	7	-7	1	8	0	0	0
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	5	105	100	-2	5	7	-7	1	8	0	0	0
Vologda Region	-638	-595	43	214	214	0	-64	-64	0	141	141	0
Kaliningrad Region	-9	15	24	1	3	2	1	1	0	-1	1	2
Leningrad Region	49	300	251	-20	85	105	-13	336	350	-11	425	436
Murmansk Region	6	7	1	0	0	0	1	1	0	0	0	0
Novgorod Region	-60	-54	6	70	77	7	-3	7	9	49	72	23
Pskov Region	0	1	1	0	0	0	0	0	0	0	0	0
Saint Petersburg	808	1,335	527	-374	1,431	1,805	36	711	676	673	1,322	649
SOUTHERN FEDERAL DISTRICT	-51	469	520	64	115	50	93	126	33	72	81	9
Republic of Adygeya (Adygeya)	0	1	1	0	0	0	0	0	0	1	1	0
Republic of Kalmykia	1	1	0	0	0	0	0	0	0	0	0	0
Krasnodar Territory	-114	364	477	66	76	10	94	94	1	52	54	2
Astrakhan Region	2	2	1	0	0	0	0	0	0	0	0	0
Volgograd Region	22	30	8	-6	0	6	-6	0	6	3	3	0
Rostov Region	38	71	33	4	38	34	5	31	26	17	24	7
NORTH CAUCASIAN FEDERAL DISTRICT	27	47	20	2	88	86	0	7	7	0	7	7
Republic of Dagestan	0	13	13	0	80	79	0	0	0	0	0	0
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	1	2	0	0	0	0	0	0	0	0	0	0
Karachay-Cherkess Republic	14	14	0	0	0	0	0	0	0	0	0	0
Republic of North Ossetia – Alania	0	0	0	0	0	0	0	0	0	0	0	0
Chechen Republic	0	0	0	0	0	0	0	0	0	0	0	0
Stavropol Territory	11	17	7	2	9	7	-1	6	7	0	7	7
VOLGA FEDERAL DISTRICT	548	851	303	-26	204	230	1,165	1,294	129	1,720	2,140	421
Republic of Bashkortostan	15	29	15	15	15	0	-1	13	14	-7	1	8
Mari El Republic	0	1	0	0	0	0	0	0	0	0	0	0
Republic of Mordovia	1	2	0	0	0	0	0	0	0	2	2	0



Table 6.1.1 (end)  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	403	1,605	1,203	171	206	35	199	1,524	1,325	216	547	332
Republic of Sakha (Yakutia)	-3	1,141	1,145	-1	0	1	0	1,296	1,296	-1	0	1
Kamchatka Territory	23	23	0	0	0	0	0	0	0	0	0	0
Primorye Territory	23	24	2	9	10	1	10	25	15	-3	5	8
Khabarovsk Territory	30	32	2	1	3	2	11	11	0	2	246	244
Amur Region	18	22	4	11	11	0	14	14	0	10	70	60
Magadan Region	89	102	13	0	0	0	0	0	0	5	5	0
Sakhalin Region	224	261	37	150	181	31	163	177	14	202	220	18
Jewish Autonomous Region	0	0	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Crimea	0	0	0	0	0	0	0	0	0	0	0	0
Sevastopol	0	0	0	0	0	0	0	0	0	0	0	0
Unallocated by Region of Russian Federation	334	780	446	559	655	95	-73	28	101	81	173	93



Table 6.1.2 (cont.)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	7,007	20,772	13,766	7,950	20,649	12,700	-1,866	16,503	18,369
Republic of Karelia	-38	37	75	-11	20	31	61	215	153
Republic of Komi	110	452	342	33	412	378	-43	316	359
Arkhangelsk Region	-75	428	503	604	837	233	-209	170	379
Nenets Autonomous Area	-222	58	280	99	117	18	20	46	26
Arkhangelsk Region, excluding Nenets Autonomous Area	148	371	223	505	720	215	-229	124	353
Vologda Region	1,026	3,777	2,751	268	1,951	1,683	-74	2,619	2,693
Kaliningrad Region	26	167	142	-25	187	211	-11	130	141
Leningrad Region	373	2,621	2,248	572	3,762	3,190	-237	4,746	4,984
Murmansk Region	-413	28	441	-24	13	37	95	163	68
Novgorod Region	376	585	209	111	398	287	-108	218	326
Pskov Region	-1	48	49	3	13	10	1	14	13
Saint Petersburg	5,623	12,629	7,006	6,419	13,058	6,638	-1,341	7,912	9,253
SOUTHERN FEDERAL DISTRICT	168	2,254	2,086	335	2,821	2,486	46	2,152	2,106
Republic of Adygeya (Adygeya)	38	39	1	8	20	11	0	14	14
Republic of Kalmykia	2	2	0	12	17	5	2	2	0
Krasnodar Territory	458	1,340	882	-83	1,925	2,008	-127	888	1,016
Astrakhan Region	-13	42	55	34	63	29	-164	30	195
Volgograd Region	-400	152	552	189	289	100	163	417	254
Rostov Region	82	679	596	175	507	332	172	800	628
NORTH CAUCASIAN FEDERAL DISTRICT	-48	144	192	19	67	48	142	184	43
Republic of Dagestan	30	31	2	34	34	0	12	12	0
Republic of Ingushetia	2	2	0	0	0	0	0	0	0
Kabardino-Balkar Republic	1	1	0	4	4	0	29	29	0
Karachay-Cherkess Republic	-2	0	2	0	0	0	0	0	1
Republic of North Ossetia – Alania	-43	4	48	0	0	0	2	4	2
Chechen Republic	1	1	0	0	0	0	0	0	0
Stavropol Territory	-36	105	141	-19	29	48	99	139	40
VOLGA FEDERAL DISTRICT	1,011	5,252	4,241	1,709	5,936	4,227	1,189	5,026	3,837
Republic of Bashkortostan	-546	170	716	192	310	117	248	405	157
Mari El Republic	34	49	15	1	9	8	0	6	6
Republic of Mordovia	-6	10	16	4	5	1	0	1	2

Table 6.1.2 (cont.)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
Republic of Tatarstan (Tatarstan)	418	777	359	157	438	281	236	540	304
Udmurt Republic	299	592	293	503	784	281	194	350	156
Chuvash Republic – Chuvashia	10	19	10	105	163	58	45	53	9
Perm Territory	-405	982	1 387	-860	1,314	2,174	256	1,020	764
Kirov Region	-36	18	54	9	15	5	4	4	0
Nizhny Novgorod Region	328	987	659	630	1,045	415	315	1,230	916
Orenburg Region	92	249	157	83	292	209	-232	140	371
Penza Region	52	101	49	32	52	20	4	44	40
Samara Region	674	1,143	469	817	1,372	555	26	843	818
Saratov Region	13	49	36	-17	71	88	-94	171	264
Ulyanovsk Region	86	108	22	53	67	14	188	218	31
URALS FEDERAL DISTRICT	6,172	22,997	16,825	10,914	15,742	4,827	7,341	16,813	9,471
Kurgan Region	3	9	5	3	7	4	-1	5	6
Sverdlovsk Region	4,624	5,169	545	-359	1,081	1,440	-457	1,395	1,852
Tyumen Region	1,293	16,304	15,011	10,542	13,567	3,025	6,813	13,992	7,180
Khanty-Mansi Autonomous Area – Yugra	148	329	181	-593	412	1,004	-203	467	669
Yamal-Nenets Autonomous Area	-1,572	1,365	2,937	67	1,817	1,750	202	2,308	2,106
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	2,717	14,610	11,893	11,068	11,339	270	6,813	11,217	4,404
Chelyabinsk Region	251	1,515	1,265	728	1,087	358	987	1,421	434
SIBERIAN FEDERAL DISTRICT	-3,834	4,162	7,995	2,310	14,965	12,655	-909	4,147	5,056
Altai Republic	-21	0	21	0	0	0	-1	0	1
Republic of Buryatia	3	5	2	208	274	66	-119	7	126
Republic of Tuva	183	328	145	22	43	21	14	124	110
Republic of Khakassia	-111	2	113	159	200	40	-42	11	53
Altai Territory	-112	17	129	13	42	30	-7	18	25
Trans-Baikal Territory	224	242	18	268	332	64	41	111	70
Krasnoyarsk Territory	639	1,238	599	981	11,472	10,491	-741	1,778	2,520
Irkutsk Region	-218	249	467	56	325	269	-19	472	492
Kemerovo Region	-4,753	970	5,723	179	1,327	1,148	-147	478	624
Novosibirsk Region	44	626	582	359	610	251	-51	778	828
Omsk Region	50	70	20	-17	26	43	17	48	31
Tomsk Region	238	414	176	81	314	232	146	322	176



Table 6.1.2 (cont.)  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
FAR-EASTERN FEDERAL DISTRICT	563	7,527	6,964	1,392	7,817	6,425	3,940	8,313	4,374
Republic of Sakha (Yakutia)	389	1,384	994	-2,390	379	2,769	-388	228	616
Kamchatka Territory	-52	17	69	-10	12	23	42	47	4
Primorye Territory	302	565	263	-60	370	429	235	717	483
Khabarovsk Territory	-207	75	282	737	1,070	333	28	108	79
Amur Region	495	717	222	596	762	166	707	1,005	298
Magadan Region	-1,338	27	1,365	696	761	66	0	0	0
Sakhalin Region	1,056	4,662	3,606	1,782	4,421	2,639	2,997	5,890	2,893
Jewish Autonomous Region	-11	1	12	0	0	0	63	63	0
Chukotka Autonomous Area	-70	80	150	42	42	0	255	256	0
CRIMEA FEDERAL DISTRICT	-	-	-	-	-	-	-27	14	40
Republic of Crimea	-	-	-	-	-	-	-15	13	28
Sevastopol	-	-	-	-	-	-	-12	1	13
Unallocated by Region of Russian Federation	1,219	2,620	1,401	1,506	4,609	3,103	515	2,918	2,403

**Table 6.1.2 (cont.)**  
(millions of US dollars)

	Q4 2014			Q1 2015			Q2 2015			Q3 2015		
	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows
	1	2	3	4	5	6	7	8	9	10	11	12
THE RUSSIAN FEDERATION	-1,059	44,663	45,722	1,855	29,856	28,001	-564	29,325	29,889	52	32,071	32,018
CENTRAL FEDERAL DISTRICT	-1,257	30,941	32,197	-2,253	19,646	21,899	-264	18,800	19,064	-2,588	19,119	21,708
Belgorod Region	-20	16	36	0	18	18	1	6	5	-6	8	13
Bryansk Region	1	3	3	0	0	0	1	2	2	3	7	4
Vladimir Region	-17	180	197	21	50	29	18	129	112	-4	20	24
Voronezh Region	-27	35	63	1	22	21	-12	64	76	14	52	38
Ivanovo Region	-1	4	5	2	4	2	21	21	0	18	24	5
Kaluga Region	126	362	235	187	410	223	124	344	220	1	224	223
Kostroma Region	175	253	78	-32	65	97	130	139	9	33	77	44
Kursk Region	0	9	9	2	14	11	3	4	1	0	0	0
Lipetsk Region	95	230	135	372	546	174	313	351	39	49	370	321
Moscow Region	466	2,628	2,162	613	1,340	727	902	3,055	2,153	-323	1,580	1,903
Orel Region	0	0	0	4	4	0	1	2	1	-1	0	1
Ryazan Region	12	114	103	-3	15	19	-6	20	26	0	18	18
Smolensk Region	0	16	16	-7	30	37	66	128	62	52	57	5
Tambov Region	1	3	2	1	3	2	0	1	1	0	4	3
Tver Region	3	10	7	6	12	6	45	49	4	24	75	50
Tula Region	-175	159	334	-63	-4	59	38	69	31	272	303	31
Yaroslavl Region	-266	47	313	-18	6	24	31	47	15	6	18	12
Moscow	-1,629	26,871	28,499	-3,338	17,113	20,451	-1,940	14,368	16,308	-2,730	16,282	19,012

Table 6.1.2 (cont.)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	-732	3,995	4,727	747	2,793	2,046	-1,451	4,045	5,496	-152	3,293	3,446
Republic of Karelia	0	146	147	51	54	3	17	21	4	11	16	5
Republic of Komi	57	113	56	-12	35	46	24	229	204	15	135	119
Arkhangelsk Region	-25	4	29	-23	21	44	0	16	16	1	18	17
Nenets Autonomous Area	0	0	0	0	8	8	0	8	8	0	5	5
Arkhangelsk Region, excluding Nenets Autonomous Area	-25	4	29	-23	13	36	0	8	8	1	13	12
Vologda Region	-816	48	863	113	357	243	-54	297	351	-85	389	473
Kaliningrad Region	-14	51	65	23	41	18	-3	25	28	2	15	13
Leningrad Region	-217	1,032	1,248	228	980	752	-1,664	1,010	2,674	-23	609	631
Murmansk Region	92	113	21	-1	3	4	42	57	15	135	138	4
Novgorod Region	-58	-29	29	72	80	8	124	154	30	-6	93	99
Pskov Region	-1	6	7	1	1	0	2	4	2	-9	5	14
Saint Petersburg	249	2,511	2,262	295	1,221	926	61	2,233	2,172	-195	1,877	2,072
SOUTHERN FEDERAL DISTRICT	-311	529	839	188	570	382	12	613	601	214	603	389
Republic of Adygeya (Adygeya)	-3	1	4	0	0	0	1	1	0	0	1	1
Republic of Kalmykia	0	0	0	0	0	0	0	0	0	0	0	0
Krasnodar Territory	-239	168	408	195	384	189	-22	395	416	-10	292	302
Astrakhan Region	-90	6	96	1	36	34	2	35	33	-19	4	23
Volgograd Region	61	206	145	30	69	39	39	125	86	215	271	56
Rostov Region	-39	148	186	-38	82	120	-9	57	66	28	35	7
NORTH CAUCASIAN FEDERAL DISTRICT	108	137	29	-34	14	48	183	197	15	217	218	1
Republic of Dagestan	0	0	0	0	0	0	0	0	0	12	12	0
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	29	29	0	-26	0	26	0	0	0	0	0	0
Karachay-Cherkess Republic	0	0	0	0	0	0	0	0	0	0	0	0
Republic of North Ossetia – Alania	0	2	2	-19	2	21	0	0	0	0	0	0
Chechen Republic	0	0	0	0	0	0	127	127	0	0	0	0
Stavropol Territory	79	106	27	11	12	0	55	69	15	205	206	1
VOLGA FEDERAL DISTRICT	168	1,216	1,048	64	1,412	1,348	-122	1,009	1,131	645	2,350	1,706
Republic of Bashkortostan	81	164	83	-5	4	8	-31	17	48	0	97	97
Mari El Republic	0	3	4	0	0	0	1	3	2	0	0	0
Republic of Mordovia	0	0	0	3	3	0	0	0	0	1	2	0

Table 6.1.2 (cont.)  
(millions of US dollars)

	1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	58	239	180	-32	584	616	253	342	89	166	105		
Udmurt Republic	30	74	44	51	54	4	-8	30	38	44	78		
Chuvash Republic – Chuvashia	12	18	6	3	3	1	18	19	1	6	7		
Perm Territory	47	118	71	144	183	39	-211	216	427	1,868	813		
Kirov Region	2	2	0	8	25	16	-1	2	3	8	0		
Nizhny Novgorod Region	131	280	148	183	257	74	-10	83	93	146	210		
Orenburg Region	10	26	15	-365	12	377	-5	19	24	14	13		
Penza Region	-27	5	32	2	12	10	2	4	2	4	3		
Samara Region	-207	212	419	-84	100	185	-134	245	379	-24	357		
Saratov Region	3	33	30	16	26	9	-1	8	9	10	15		
Ulyanovsk Region	28	42	14	142	151	9	4	20	16	10	7		
URALS FEDERAL DISTRICT	1,491	3,421	1,930	1,519	1,717	199	349	1,169	820	3,31	3,484		
Kurgan Region	0	3	3	0	0	0	0	33	3	3	0		
Sverdlovsk Region	-540	436	977	54	157	103	-249	151	400	854	1,407		
Tyumen Region	1,795	2,568	773	1,080	1,172	92	378	718	340	2,042	2,062		
Khanty-Mansi Autonomous Area – Yugra	59	88	29	51	57	5	16	37	21	99	387		
Yamal-Nenets Autonomous Area	-306	4	310	130	187	57	87	209	122	774	713		
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	2,042	2,477	434	898	928	30	274	471	197	1,169	961		
Chelyabinsk Region	236	414	178	385	388	3	220	267	47	232	15		
SIBERIAN FEDERAL DISTRICT	-1,390	1,055	2,445	378	745	367	-888	837	1,724	868	491		
Altai Republic	0	0	0	0	0	0	0	0	0	0	0		
Republic of Buryatia	-95	6	101	1	2	1	24	24	0	0	0		
Republic of Tuva	-1	33	34	7	7	0	4	4	0	6	1		
Republic of Khakassia	-3	1	4	-21	0	21	-49	2	51	1	1		
Altai Territory	-11	2	13	-53	0	53	-4	5	9	1	1		
Trans-Baikal Territory	-4	52	56	31	33	2	17	20	3	63	72		
Krasnoyarsk Territory	-580	618	1,198	469	494	25	-808	230	1,039	334	50		
Irkutsk Region	-337	33	369	-19	17	36	-90	5	95	12	27		
Kemerovo Region	-186	40	225	-36	137	172	-26	160	186	322	244		
Novosibirsk Region	-197	159	355	-10	17	27	27	93	66	65	80		
Omsk Region	3	3	1	0	1	1	9	16	7	3	11		
Tomsk Region	21	109	88	9	37	28	8	277	269	61	4		

**Table 6.1.2 (end)**  
(millions of US dollars)

	1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	850	2,694	1,844	1,157	2,676	1,519	1,763	2,302	539	1,452	2,228	775	
Republic of Sakha (Yakutia)	-507	80	587	12	86	74	5	118	113	-58	104	161	
Kamchatka Territory	-2	0	2	0	1	1	0	0	0	3	3	0	
Primorye Territory	101	249	149	-27	28	55	57	135	79	63	112	48	
Khabarovsk Territory	-28	35	62	-3	7	10	43	43	0	-50	4	54	
Amur Region	131	364	234	152	159	7	210	244	34	-268	19	287	
Magadan Region	0	0	0	0	751	751	2	3	1	-4	0	5	
Sakhalin Region	931	1,741	810	1,018	1,639	622	1,432	1,703	272	1,730	1,914	184	
Jewish Autonomous Region	28	28	0	1	1	0	5	5	0	31	31	0	
Chukotka Autonomous Area	196	196	0	4	4	0	9	50	41	6	40	35	
CRIMEA FEDERAL DISTRICT	-29	4	33	0	3	3	-4	4	8	1	3	2	
Republic of Crimea	-16	4	20	0	3	3	-5	3	8	0	2	2	
Sevastopol	-12	1	13	1	1	0	1	1	0	1	1	0	
Unallocated by Region of Russian Federation	41	671	630	89	279	190	-140	350	491	239	257	18	

## 6.2. Institutional Characteristics

Table 6.2.1

### Number of Credit Institutions and Their Branches

(units)

1	31.01.2016			
	number of credit institutions in the region	number of branches in the region		
		total	credit institutions, headquarters of which are located in this region	credit institutions, headquarters of which are located in another region
2	3	4	5	
THE RUSSIAN FEDERATION	728	1,362	176	1,186
<b>CENTRAL FEDERAL DISTRICT</b>	<b>431</b>	<b>287</b>	<b>60</b>	<b>227</b>
Belgorod Region	3	7	1	6
Bryansk Region	–	5	–	5
Vladimir Region	2	9	–	9
Voronezh Region	1	21	–	21
Ivanovo Region	6	8	–	8
Kaluga Region	3	4	–	4
Kostroma Region	6	5	–	5
Kursk Region	1	5	–	5
Lipetsk Region	1	6	–	6
Moscow Region	9	37	–	37
Orel Region	1	11	–	11
Ryazan Region	4	7	–	7
Smolensk Region	1	5	–	5
Tambov Region	1	3	–	3
Tver Region	4	9	1	8
Tula Region	3	11	–	11
Yaroslavl Region	5	18	1	17
Moscow	380	116	20	96
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>59</b>	<b>205</b>	<b>5</b>	<b>200</b>
Republic of Karelia	1	9	1	8
Republic of Komi	1	10	2	8
Arkhangelsk Region	–	13	–	13
Nenets Autonomous Area	–	1	–	1
Arkhangelsk Region, excluding Nenets Autonomous Area	–	12	–	12
Vologda Region	8	6	–	6
Kaliningrad Region	1	17	–	17
Leningrad Region	3	8	–	8
Murmansk Region	3	11	–	11
Novgorod Region	2	6	–	6
Pskov Region	2	7	–	7
Saint Petersburg	38	118	2	116
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>37</b>	<b>157</b>	<b>11</b>	<b>146</b>
Republic of Adygeya (Adygeya)	4	4	–	4
Republic of Kalmykia	–	2	–	2
Krasnodar Territory	13	49	–	49
Astrakhan Region	3	8	–	8
Volgograd Region	4	22	–	22
Rostov Region	13	72	11	61
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>22</b>	<b>71</b>	<b>8</b>	<b>63</b>
Republic of Daghestan	8	15	7	8
Republic of Ingushetia	–	3	–	3
Kabardino-Balkar Republic	4	6	–	6
Karachay-Cherkess Republic	4	5	–	5

Table 6.2.1 (end)  
(units)

1	2	3	4	5
Republic of North Ossetia – Alania	2	8	1	7
Chechen Republic	–	4	–	4
Stavropol Territory	4	30	–	30
<b>VOLGA FEDERAL DISTRICT</b>	<b>85</b>	<b>250</b>	<b>30</b>	<b>220</b>
Republic of Bashkortostan	5	22	–	22
Mari El Republic	2	8	3	5
Republic of Mordovia	3	4	–	4
Republic of Tatarstan (Tatarstan)	22	38	26	12
Udmurt Republic	2	4	–	4
Chuvash Republic – Chuvashia	3	4	–	4
Perm Territory	4	27	–	27
Kirov Region	3	7	–	7
Nizhny Novgorod Region	9	54	–	54
Orenburg Region	6	11	–	11
Penza Region	1	8	–	8
Samara Region	14	37	1	36
Saratov Region	9	17	–	17
Ulyanovsk Region	2	9	–	9
<b>URALS FEDERAL DISTRICT</b>	<b>32</b>	<b>149</b>	<b>45</b>	<b>104</b>
Kurgan Region	2	4	–	4
Sverdlovsk Region	13	52	3	49
Tyumen Region	10	35	5	30
Khanty-Mansi Autonomous Area – Yugra	5	10	–	10
Yamal-Nenets Autonomous Area	–	5	–	5
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	5	20	5	15
Chelyabinsk Region	7	58	37	21
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>40</b>	<b>155</b>	<b>11</b>	<b>144</b>
Altai Republic	1	4	–	4
Republic of Buryatia	1	7	1	6
Republic of Tuva	1	3	–	3
Republic of Khakassia	2	2	–	2
Altai Territory	5	7	–	7
Trans-Baikal Territory	–	4	–	4
Krasnoyarsk Territory	5	24	2	22
Irkutsk Region	6	12	–	12
Kemerovo Region	6	10	–	10
Novosibirsk Region	6	51	–	51
Omsk Region	5	17	–	17
Tomsk Region	2	14	8	6
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>17</b>	<b>75</b>	<b>5</b>	<b>70</b>
Republic of Sakha (Yakutia)	2	8	–	8
Kamchatka Territory	3	7	3	4
Primorye Territory	5	17	–	17
Khabarovsk Territory	2	24	–	24
Amur Region	2	5	–	5
Magadan Region	–	3	–	3
Sakhalin Region	3	7	2	5
Jewish Autonomous Region	–	3	–	3
Chukotka Autonomous Area	–	1	–	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>5</b>	<b>13</b>	<b>1</b>	<b>12</b>
Republic of Crimea	3	9	1	8
Sevastopol	2	4	–	4

Table 6.2.2

## Number of the Internal Divisions of Credit Institutions (Branches)

(units)

1	31.01.2016				
	additional offices	external cash desks	cash credit offices	operational offices	total
2	3	4	5	6	
THE RUSSIAN FEDERATION	21,720	5,603	1,869	7,548	36,740
<b>CENTRAL FEDERAL DISTRICT</b>	<b>6,250</b>	<b>1,955</b>	<b>260</b>	<b>1,598</b>	<b>10,063</b>
Belgorod Region	146	166	21	104	437
Bryansk Region	86	36	10	96	228
Vladimir Region	181	85	11	112	389
Voronezh Region	316	185	30	130	661
Ivanovo Region	169	6	7	63	245
Kaluga Region	119	26	10	90	245
Kostroma Region	105	2	4	60	171
Kursk Region	124	55	15	90	284
Lipetsk Region	150	61	17	77	305
Moscow Region	1,304	360	14	81	1,759
Orel Region	100	31	11	37	179
Ryazan Region	128	37	11	73	249
Smolensk Region	82	26	6	65	179
Tambov Region	121	98	14	53	286
Tver Region	118	44	12	73	247
Tula Region	151	44	10	123	328
Yaroslavl Region	219	1	12	110	342
Moscow	2,631	692	45	161	3,529
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>2,112</b>	<b>164</b>	<b>310</b>	<b>922</b>	<b>3,508</b>
Republic of Karelia	98	5	9	54	166
Republic of Komi	165	16	13	68	262
Arkhangelsk Region	186	3	19	75	283
Nenets Autonomous Area	14	–	–	1	15
Arkhangelsk Region, excluding Nenets Autonomous Area	172	3	19	74	268
Vologda Region	219	2	30	94	345
Kaliningrad Region	113	9	23	82	227
Leningrad Region	33	19	13	334	399
Murmansk Region	117	6	10	82	215
Novgorod Region	114	1	8	56	179
Pskov Region	101	8	12	39	160
Saint Petersburg	966	95	173	38	1,272
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>2,440</b>	<b>316</b>	<b>221</b>	<b>593</b>	<b>3,570</b>
Republic of Adygeya (Adygeya)	75	4	6	18	103
Republic of Kalmykia	25	1	2	10	38
Krasnodar Territory	1,089	114	81	260	1,544
Astrakhan Region	144	9	14	59	226
Volgograd Region	251	139	44	148	582
Rostov Region	856	49	74	98	1,077
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>733</b>	<b>71</b>	<b>109</b>	<b>91</b>	<b>1,004</b>
Republic of Daghestan	104	5	15	10	134
Republic of Ingushetia	11	1	1	–	13
Kabardino-Balkar Republic	65	39	11	11	126
Karachay-Cherkess Republic	31	1	4	3	39



Table 6.2.2 (end)

(units)

1	2	3	4	5	6
Republic of North Ossetia – Alania	45	9	10	7	71
Chechen Republic	32	–	3	8	43
Stavropol Territory	445	16	65	52	578
<b>VOLGA FEDERAL DISTRICT</b>	<b>4,569</b>	<b>1,800</b>	<b>393</b>	<b>1,645</b>	<b>8,407</b>
Republic of Bashkortostan	696	275	46	200	1,217
Mari El Republic	77	29	5	45	156
Republic of Mordovia	135	65	7	44	251
Republic of Tatarstan (Tatarstan)	684	406	49	193	1,332
Udmurt Republic	237	8	24	109	378
Chuvash Republic – Chuvashia	133	114	18	89	354
Perm Territory	553	22	31	189	795
Kirov Region	203	64	27	69	363
Nizhny Novgorod Region	522	232	44	116	914
Orenburg Region	266	198	39	114	617
Penza Region	162	121	14	75	372
Samara Region	444	87	52	191	774
Saratov Region	269	162	26	149	606
Ulyanovsk Region	188	17	11	62	278
<b>URALS FEDERAL DISTRICT</b>	<b>2,032</b>	<b>443</b>	<b>231</b>	<b>631</b>	<b>3,337</b>
Kurgan Region	83	146	15	59	303
Sverdlovsk Region	822	146	58	96	1,122
Tyumen Region	670	48	74	279	1,071
Khanty-Mansi Autonomous Area – Yugra	334	41	30	123	528
Yamal-Nenets Autonomous Area	126	2	4	49	181
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	210	5	40	107	362
Chelyabinsk Region	457	103	84	197	841
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>2,508</b>	<b>669</b>	<b>232</b>	<b>1,209</b>	<b>4,618</b>
Altai Republic	33	3	3	7	46
Republic of Buryatia	140	2	8	90	240
Republic of Tuva	39	–	2	8	49
Republic of Khakassia	67	21	5	49	142
Altai Territory	254	315	23	135	727
Trans-Baikal Territory	145	–	8	91	244
Krasnoyarsk Territory	418	78	26	199	721
Irkutsk Region	274	43	28	211	556
Kemerovo Region	272	70	32	172	546
Novosibirsk Region	435	104	60	56	655
Omsk Region	301	29	23	119	472
Tomsk Region	130	4	14	72	220
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>951</b>	<b>94</b>	<b>93</b>	<b>535</b>	<b>1,673</b>
Republic of Sakha (Yakutia)	175	23	8	101	307
Kamchatka Territory	62	4	4	35	105
Primorye Territory	284	17	39	151	491
Khabarovsk Territory	207	15	24	65	311
Amur Region	112	16	9	73	210
Magadan Region	24	7	3	20	54
Sakhalin Region	68	11	4	46	129
Jewish Autonomous Region	19	1	2	23	45
Chukotka Autonomous Area	–	–	–	21	21
<b>CRIMEA FEDERAL DISTRICT</b>	<b>125</b>	<b>91</b>	<b>20</b>	<b>324</b>	<b>560</b>
Republic of Crimea	116	61	12	230	419
Sevastopol	9	30	8	94	141

Table 6.2.3

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions operating in the Russian Federation, total	Licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>THE RUSSIAN FEDERATION</b>				
30.06.2015	216 (29)	114 (14)	101 (15)	189 (27)
30.09.2015	212 (29)*	112 (14)	98 (15)	183 (27)
31.12.2015	199 (31)*	106 (15)	91 (16)	171 (29)
<b>CENTRAL FEDERAL DISTRICT</b>				
30.06.2015	153 (20)	79 (10)	73 (10)	127 (19)
30.09.2015	148 (21)	74 (11)	72 (10)	120 (20)
31.12.2015	143 (21)	72 (10)	69 (11)	116 (20)
<b>Moscow and Moscow Region</b>				
30.06.2015	146 (19)	76 (9)	69 (10)	120 (18)
30.09.2015	142 (20)	71 (10)	69 (10)	114 (19)
31.12.2015	138 (20)	69 (9)	67 (11)	111 (19)
<b>NORTH-WEST FEDERAL DISTRICT</b>				
30.06.2015	17 (3)	11 (2)	6 (1)	17 (3)
30.09.2015	18 (2)	12 (1)	6 (1)	18 (2)
31.12.2015	13 (2)	8 (1)	5 (1)	13 (2)
<b>SOUTHERN FEDERAL DISTRICT</b>				
30.06.2015	7	2	5	7
30.09.2015	7	2	5	7
31.12.2015	6	2	4	6
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>				
30.06.2015	1	–	1	1
30.09.2015	1	–	1	1
31.12.2015	–	–	–	–
<b>VOLGA FEDERAL DISTRICT</b>				
30.06.2015	20 (3)	10 (1)	10 (2)	20 (3)
30.09.2015	18 (3)	10 (1)	8 (2)	18 (3)
31.12.2015	16 (4)	10 (2)	6 (2)	16 (4)
<b>URALS FEDERAL DISTRICT</b>				
30.06.2015	5 (1)	5 (1)	–	5 (1)
30.09.2015	6 (1)	6 (1)	–	6 (1)
31.12.2015	6 (2)	6 (2)	–	6 (2)
<b>SIBERIAN FEDERAL DISTRICT</b>				
30.06.2015	6 (2)	1	5 (2)	5 (1)
30.09.2015	7 (2)	2	5 (2)	6 (1)
31.12.2015	7 (2)	2	5 (2)	6 (1)
<b>FAR-EASTERN FEDERAL DISTRICT</b>				
30.06.2015	6	6	–	6
30.09.2015	6	6	–	6
31.12.2015	7	6	1	7
<b>CRIMEA FEDERAL DISTRICT</b>				
30.06.2015	1	–	1	1
30.09.2015	1	–	1	1
31.12.2015	1	–	1	1

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.2.4

## Credit Institutions Grouped by Registered Authorized Capital

(units)

	31.01.2016												total
	up to 3 millions of rubles	3 millions to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions to 500 millions of rubles	500 millions to 1 billion of rubles	1 billion to 10 billions of rubles	10 billions of rubles and more			
1	2	3	4	5	6	7	8	9	10	11	12		
THE RUSSIAN FEDERATION	12	12	40	28	86	168	103	98	152	29	728		
CENTRAL FEDERAL DISTRICT	2	6	21	20	43	91	52	61	111	24	431		
Belgorod Region	-	-	-	-	-	-	2	1	-	-	3		
Bryansk Region	-	-	-	-	-	-	-	-	-	-	-		
Vladimir Region	-	-	-	-	-	1	1	-	-	-	2		
Voronezh Region	-	-	-	-	-	1	-	-	-	-	1		
Ivanovo Region	-	-	1	-	3	2	-	-	-	-	6		
Kaluga Region	1	-	-	-	-	1	-	1	-	-	3		
Kostroma Region	-	-	-	-	1	1	1	1	2	-	6		
Kursk Region	-	-	-	-	1	-	-	-	-	-	1		
Lipetsk Region	-	-	-	-	-	-	-	1	-	-	1		
Moscow Region	-	1	-	-	1	3	1	1	2	-	9		
Orel Region	-	-	-	-	-	-	1	-	-	-	1		
Ryazan Region	-	-	-	3	-	1	-	-	-	-	4		
Smolensk Region	-	-	-	-	-	-	1	-	-	-	1		
Tambov Region	-	-	-	-	1	-	-	-	-	-	1		
Tver Region	-	-	-	1	1	1	1	-	-	-	4		
Tula Region	-	-	1	-	-	2	-	-	-	-	3		
Yaroslavl Region	-	-	-	1	1	-	1	1	1	-	5		
Moscow	1	5	19	15	34	78	43	55	106	24	380		
NORTH-WESTERN FEDERAL DISTRICT	4	3	5	3	10	8	10	9	7	-	59		
Republic of Karelia	-	-	-	-	1	-	-	-	-	-	1		
Republic of Komi	-	-	-	-	1	-	-	-	-	-	1		
Arkhangelsk Region	-	-	-	-	-	-	-	-	-	-	-		
Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-		
Arkhangelsk Region, excluding Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-		
Vologda Region	-	-	1	-	2	-	2	2	1	-	8		
Kaliningrad Region	-	-	-	-	-	-	-	-	1	-	1		

Table 6.2.4 (cont.)

	(units)											
1	2	3	4	5	6	7	8	9	10	11	12	
Leningrad Region	-	-	1	-	-	-	1	1	-	-	3	
Murmansk Region	1	-	-	-	-	1	-	1	-	-	3	
Novgorod Region	-	1	-	-	-	1	-	-	-	-	2	
Pskov Region	-	-	-	-	1	-	1	-	-	-	2	
Saint Petersburg	3	2	3	3	5	6	6	5	5	-	38	
SOUTHERN FEDERAL DISTRICT	-	1	2	-	4	16	9	3	2	-	37	
Republic of Adygeya (Adygeya)	-	-	2	-	-	2	-	-	-	-	4	
Republic of Kalmykia	-	-	-	-	-	-	-	-	-	-	-	
Krasnodar Territory	-	-	-	-	2	4	4	1	2	-	13	
Astrakhan Region	-	1	-	-	-	1	1	-	-	-	3	
Volgograd Region	-	-	-	-	-	4	-	-	-	-	4	
Rostov Region	-	-	-	-	2	5	4	2	-	-	13	
NORTH CAUCASIAN FEDERAL DISTRICT	1	-	1	-	3	11	3	3	-	-	22	
Republic of Dagestan	1	-	1	-	1	4	1	-	-	-	8	
Republic of Ingushetia	-	-	-	-	-	-	-	-	-	-	-	
Kabardino-Balkar Republic	-	-	-	-	2	2	-	-	-	-	4	
Karachay-Cherkess Republic	-	-	-	-	-	1	1	2	-	-	4	
Republic of North Ossetia – Alania	-	-	-	-	-	1	1	-	-	-	2	
Chechen Republic	-	-	-	-	-	-	-	-	-	-	-	
Stavropol Territory	-	-	-	-	-	3	-	1	-	-	4	
VOLGA FEDERAL DISTRICT	3	1	4	2	9	16	18	11	17	4	85	
Republic of Bashkortostan	-	-	1	-	-	1	1	2	-	-	5	
Mari El Republic	-	-	2	-	-	-	-	-	-	-	2	
Republic of Mordovia	-	-	-	-	-	-	1	2	-	-	3	
Republic of Tatarstan (Tatarstan)	-	1	-	-	2	4	2	3	7	3	22	
Udmurt Republic	-	-	-	-	-	-	2	-	-	-	2	
Chuvash Republic – Chuvashia	-	-	-	-	1	1	1	-	-	-	3	
Perm Territory	1	-	-	-	-	2	-	-	1	-	4	
Kirov Region	-	-	-	1	-	-	-	1	1	-	3	
Nizhni Novgorod Region	1	-	-	-	2	1	4	-	1	-	9	
Orenburg Region	-	-	-	-	1	-	1	1	3	-	6	
Penza Region	-	-	-	-	-	1	-	-	-	-	1	
Samara Region	-	-	1	-	-	4	2	2	4	1	14	
Saratov Region	1	-	-	1	2	2	3	-	-	-	9	
Ulyanovsk Region	-	-	-	-	1	-	1	-	-	-	2	

Table 6.2.4 (end)

	(units)											
	1	2	3	4	5	6	7	8	9	10	11	12
URALS FEDERAL DISTRICT		1	-	3	1	6	6	3	3	9	-	32
Kurgan Region		-	-	-	-	1	1	-	-	-	-	2
Sverdlovsk Region		-	-	1	-	3	4	-	1	4	-	13
Tyumen Region		1	-	1	1	2	-	1	-	4	-	10
Khanty-Mansi Autonomous Area – Yugra		-	-	1	1	-	-	1	-	2	-	5
Yamal-Nenets Autonomous Area		-	-	-	-	-	-	-	-	-	-	-
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	1		-	-	-	2	-	-	-	2	-	5
Chelyabinsk Region		-	-	1	-	-	1	2	2	1	-	7
SIBERIAN FEDERAL DISTRICT		1	1	3	1	8	13	6	4	3	-	40
Altai Republic		-	-	-	-	1	-	-	-	-	-	1
Republic of Buryatia		-	-	-	-	-	-	-	1	-	-	1
Republic of Tuva		-	-	-	-	-	1	-	-	-	-	1
Republic of Khakassia		-	-	-	-	-	1	1	-	-	-	2
Altai Territory		-	-	-	-	2	2	-	-	1	-	5
Trans-Baikal Territory		-	-	-	-	-	-	-	-	-	-	-
Krasnoyarsk Territory		-	-	1	-	1	1	2	-	-	-	5
Irkutsk Region		-	-	-	-	3	3	-	-	-	-	6
Kemerovo Region		-	-	-	1	1	2	1	1	-	-	6
Novosibirsk Region	1		-	1	-	-	1	1	1	1	-	6
Omsk Region		-	1	1	-	-	2	-	-	1	-	5
Tomsk Region		-	-	-	-	-	-	1	1	-	-	2
FAR-EASTERN FEDERAL DISTRICT		-	-	1	1	3	6	1	2	3	-	17
Republic of Sakha (Yakutia)		-	-	-	-	-	-	-	1	1	-	2
Kamchatka Territory		-	-	1	1	-	-	-	-	1	-	3
Primorye Territory		-	-	-	-	2	3	-	-	-	-	5
Khabarovsk Territory		-	-	-	-	-	2	-	-	-	-	2
Amur Region		-	-	-	-	-	-	-	1	1	-	2
Magadan Region		-	-	-	-	-	-	-	-	-	-	-
Sakhalin Region		-	-	-	-	1	1	1	-	-	-	3
Jewish Autonomous Region		-	-	-	-	-	-	-	-	-	-	-
Chukotka Autonomous Area		-	-	-	-	-	-	-	-	-	-	-
CRIMEA FEDERAL DISTRICT		-	-	-	-	-	1	1	2	-	1	5
Republic of Crimea		-	-	-	-	-	1	-	1	-	1	3
Sevastopol		-	-	-	-	-	-	1	1	-	-	2

Table 6.2.5

## Concentration of Assets of Credit Institutions

	Number of credit institutions, units	Assets, millions of rubles	Number of credit institutions covering 80% of assets, units
<b>THE RUSSIAN FEDERATION</b>			
30.09.2015	767	79,210,693.6	29
31.10.2015	757	78,123,110.4	30
30.11.2015	740	79,028,281.7	29
31.12.2015	733	82,999,707.5	29
<b>CENTRAL FEDERAL DISTRICT</b>			
30.09.2015	461	72,712,974.7	18
31.10.2015	454	71,641,361.6	18
30.11.2015	441	72,502,560.9	18
31.12.2015	434	76,079,442.9	17
<b>Moscow and Moscow Region</b>			
30.09.2015	417	71,990,482.2	16
31.10.2015	411	70,874,851.1	16
30.11.2015	398	71,741,365.7	16
31.12.2015	392	75,287,105.2	16
<b>NORTH-WEST FEDERAL DISTRICT</b>			
30.09.2015	61	1,965,608.5	8
31.10.2015	60	1,950,557.7	8
30.11.2015	60	1,982,312.4	8
31.12.2015	60	2,076,443.5	8
<b>SOUTHERN FEDERAL DISTRICT</b>			
30.09.2015	39	333,565.7	11
31.10.2015	39	334,945.9	11
30.11.2015	37	333,381.1	11
31.12.2015	37	357,228.0	11
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>			
30.09.2015	23	43,306.9	8
31.10.2015	23	43,250.1	8
30.11.2015	23	42,296.7	9
31.12.2015	22	45,008.0	8
<b>VOLGA FEDERAL DISTRICT</b>			
30.09.2015	89	1,905,894.3	22
31.10.2015	87	1,909,750.8	21
30.11.2015	85	1,901,547.9	21
31.12.2015	85	1,991,231.3	21
<b>URALS FEDERAL DISTRICT</b>			
30.09.2015	32	1,347,495.6	6
31.10.2015	32	1,331,897.8	6
30.11.2015	32	1,343,069.5	6
31.12.2015	32	1,430,061.4	6
<b>SIBERIA FEDERAL DISTRICT</b>			
30.09.2015	41	262,620.3	14
31.10.2015	41	269,510.8	14
30.11.2015	41	276,962.3	14
31.12.2015	41	299,277.5	13
<b>FAR-EASTERN FEDERAL DISTRICT</b>			
30.09.2015	18	569,010.4	4
31.10.2015	17	563,288.6	4
30.11.2015	17	570,421.9	4
31.12.2015	17	607,605.4	4
<b>CRIMEA FEDERAL DISTRICT</b>			
30.09.2015	3	70,217.2	1
31.10.2015	4	78,547.1	1
30.11.2015	4	75,728.9	1
31.12.2015	5	113,409.4	2

Table 6.2.6

**Credit Institutions Using the Right to Average the Required Reserves  
within Averaging Period from February 11 to March 09, 2016  
Grouped by Registered Authorized Capital**

(units)

	Less than 3 millions of rubles	From 3 millions to 10 millions of rubles	From 10 millions to 30 millions of rubles	From 30 millions to 60 millions of rubles	From 60 millions to 150 millions of rubles	From 150 millions to 300 millions of rubles	From 300 millions to 500 millions of rubles	From 500 millions to 1 billion of rubles	From 1 billion to 10 billions of rubles	10 billions of rubles and more	Total
1	2	3	4	5	6	7	8	9	10	11	12
THE RUSSIAN FEDERATION	7	7	20	19	64	129	87	88	137	29	587
CENTRAL FEDERAL DISTRICT	-	3	5	13	22	58	39	51	99	24	314
Belgorod Region	-	-	-	-	-	-	2	1	-	-	3
Bryansk Region	-	-	-	-	-	-	-	-	-	-	-
Vladimir Region	-	-	-	-	-	1	1	-	-	-	2
Voronezh Region	-	-	-	-	-	1	-	-	-	-	1
Ivanovo Region	-	-	-	-	-	1	-	-	-	-	1
Kaluga Region	-	-	-	-	-	1	-	1	-	-	2
Kostroma Region	-	-	-	-	1	1	1	1	2	-	6
Kursk Region	-	-	-	-	1	-	-	-	-	-	1
Lipetsk Region	-	-	-	-	-	-	-	1	-	-	1
Orel Region	-	-	-	-	-	-	-	-	-	-	-
Ryazan Region	-	-	-	3	-	1	-	-	-	-	4
Smolensk Region	-	-	-	-	-	-	1	-	-	-	1
Tambov Region	-	-	-	-	1	-	-	-	-	-	1
Tver Region	-	-	-	-	1	1	1	-	-	-	3
Tula Region	-	-	1	-	-	2	-	-	-	-	3
Yaroslavl Region	-	-	-	1	1	-	1	1	1	-	5
Moscow and Moscow Region	-	3	4	9	17	49	32	46	96	24	280
NORTH-WESTERN FEDERAL DISTRICT	2	2	4	2	9	6	8	9	7	-	49
Republic of Karelia	-	-	-	-	1	-	-	-	-	-	1
Republic of Komi	-	-	-	-	1	-	-	-	-	-	1
Arkhangelsk Region	-	-	-	-	-	-	-	-	-	-	-
Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-
Arkhangelsk Region, excluding Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-
Vologda Region	-	-	1	-	1	-	2	2	1	-	7
Kaliningrad Region	-	-	-	-	-	-	-	-	1	-	1
Leningrad Region	-	-	1	-	-	1	1	1	-	-	4
Murmansk Region	1	-	-	-	-	1	-	1	-	-	3
Novgorod Region	-	1	-	-	-	1	-	-	-	-	2

Table 6.2.6 (cont.)  
(units)

	1	2	3	4	5	6	7	8	9	10	11	12
Pskov Region	-	-	-	-	-	1	-	1	-	-	-	2
Saint Petersburg	1	1	1	2	2	5	3	4	5	5	-	28
SOUTHERN FEDERAL DISTRICT	-	-	-	2	-	4	13	8	3	-	-	30
Republic of Adygeya (Adygeya)	-	-	-	2	-	-	2	-	-	-	-	4
Republic of Kalmykia	-	-	-	-	-	-	-	-	-	-	-	-
Krasnodar Territory	-	-	-	-	-	2	4	4	1	-	-	11
Astrakhan Region	-	-	-	-	-	1	-	1	-	-	-	2
Volgograd Region	-	-	-	-	-	-	4	-	-	-	-	4
Rostov Region	-	-	-	-	-	1	3	3	2	-	-	9
NORTH CAUCASIAN FEDERAL DISTRICT	1	1	-	-	-	3	11	3	3	-	-	21
Republic of Dagestan	1	1	-	-	-	1	4	1	-	-	-	7
Republic of Ingushetia	-	-	-	-	-	-	-	-	-	-	-	-
Kabardino-Balkar Republic	-	-	-	-	-	2	3	-	-	-	-	5
Karachay-Cherkess Republic	-	-	-	-	-	-	1	1	2	-	-	4
Republic of North Ossetia – Alania	-	-	-	-	-	-	-	1	-	-	-	1
Chechen Republic	-	-	-	-	-	-	-	-	-	-	-	-
Stavropol Territory	-	-	-	-	-	-	3	-	1	-	-	4
VOLGA FEDERAL DISTRICT	2	2	1	4	1	9	16	18	11	16	4	82
Republic of Bashkortostan	-	-	-	1	-	-	1	1	2	-	-	5
Mari El Republic	-	-	-	2	-	-	-	-	-	-	-	2
Republic of Mordovia	-	-	-	-	-	-	-	1	2	-	-	3
Republic of Tatarstan (Tatarstan)	-	-	1	-	-	2	4	2	3	6	3	21
Udmurt Republic	-	-	-	-	-	-	-	2	-	-	-	2
Chuvash Republic – Chuvashia	-	-	-	-	-	1	1	1	-	-	-	3
Perm Territory	1	1	-	-	-	-	2	-	-	1	-	4
Kirov Region	-	-	-	-	1	-	-	-	1	1	-	3
Nizhni Novgorod Region	1	1	-	-	-	2	1	4	-	1	-	9
Orenburg Region	-	-	-	-	-	1	-	1	1	3	-	6
Penza Region	-	-	-	-	-	-	1	-	-	-	-	1
Samara Region	-	-	-	1	-	-	4	2	2	4	1	14
Saratov Region	-	-	-	-	-	2	2	3	-	-	-	7
Ulyanovsk Region	-	-	-	-	-	1	-	1	-	-	-	2
URALS FEDERAL DISTRICT	1	1	-	3	1	6	6	3	3	9	-	32
Kurgan Region	-	-	-	-	-	1	1	-	-	-	-	2



Table 6.2.6 (end)  
(units)

	1	2	3	4	5	6	7	8	9	10	11	12
Sverdlovsk Region	-	-	-	1	-	3	4	-	1	4	-	13
Tyumen Region	1	-	-	1	1	2	-	1	-	4	-	10
Khanty-Mansi Autonomous Area – Yugra	-	-	-	1	1	-	-	1	-	2	-	5
Yamal-Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-	-
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	1	-	-	-	-	2	-	-	-	2	-	5
Chelyabinsk Region	-	-	-	1	-	-	1	2	2	1	-	7
SIBERIAN FEDERAL DISTRICT	1	1	1	1	1	8	12	6	4	3	-	37
Altai Republic	-	-	-	-	-	1	-	-	-	-	-	1
Republic of Buryatia	-	-	-	-	-	-	-	-	1	-	-	1
Republic of Tuva	-	-	-	-	-	-	1	-	-	-	-	1
Republic of Khakassia	-	-	-	-	-	-	1	1	-	-	-	2
Altai Territory	-	-	-	-	-	2	2	-	-	1	-	5
Trans-Baikal Territory	-	-	-	-	-	-	-	-	-	-	-	-
Krasnoyarsk Territory	-	-	-	-	-	1	1	2	-	-	-	4
Irkutsk Region	-	-	-	-	-	3	3	-	-	-	-	6
Kemerovo Region	-	-	-	-	1	1	1	1	1	-	-	5
Novosibirsk Region	1	-	-	1	-	-	1	1	1	1	-	6
Omsk Region	-	-	1	-	-	-	2	-	-	1	-	4
Tomsk Region	-	-	-	-	-	-	-	1	1	-	-	2
FAR-EASTERN FEDERAL DISTRICT	-	-	-	1	1	3	6	1	2	3	-	17
Republic of Sakha (Yakutia)	-	-	-	-	-	-	-	-	1	1	-	2
Kamchatka Territory	-	-	-	1	1	-	-	-	-	1	-	3
Primorye Territory	-	-	-	-	-	2	3	-	-	-	-	5
Khabarovsk Territory	-	-	-	-	-	-	2	-	-	-	-	2
Amur Region	-	-	-	-	-	-	-	-	1	1	-	2
Magadan Region	-	-	-	-	-	-	-	-	-	-	-	-
Sakhalin Region	-	-	-	-	-	1	1	1	-	-	-	3
Jewish Autonomous Region	-	-	-	-	-	-	-	-	-	-	-	-
Chukotka Autonomous Area	-	-	-	-	-	-	-	-	-	-	-	-
CRIMEA FEDERAL DISTRICT	-	-	-	-	-	-	1	1	2	-	1	5
Republic of Crimea	-	-	-	-	-	-	1	-	1	-	1	3
Sevastopol	-	-	-	-	-	-	-	1	1	-	-	2

Table 6.2.7

## Financial Performance of Credit Institutions

	31.12.2015						
	1	2	3	4	5	6	7
	total profit (+) / loss (-) made by operating credit institutions, millions of rubles	the value of profit made by profit-making credit institutions, millions of rubles	share of profit-making credit institutions out of total number of operating credit institutions, %	the value of losses made by losses-making credit institutions, millions of rubles	share of losses-making credit institutions out of total number of operating credit institutions, %	the profit allocation, millions of rubles	
THE RUSSIAN FEDERATION	191,965.4	735,803.4	75.4	543,838.1	24.6	125,480.2	
CENTRAL FEDERAL DISTRICT	192,762.9	682,916.5	75.8	490,153.6	24.2	115,109.5	
Belgorod Region	181.2	181.2	100.0	0.0	0.0	35.2	
Bryansk Region	0.0	0.0	0.0	0.0	0.0	0.0	
Vladimir Region	17.9	27.4	50.0	9.4	50.0	4.5	
Voronezh Region	176.1	176.1	100.0	0.0	0.0	7.8	
Ivanovo Region	-17.4	39.3	50.0	56.7	50.0	14.6	
Kaluga Region	-2,045.0	20.2	33.3	2,065.2	66.7	21.3	
Kostroma Region	15,229.4	15,944.7	66.7	715.3	33.3	1,756.1	
Kursk Region	309.5	309.5	100.0	0.0	0.0	56.5	
Lipetsk Region	-1,007.8	0.0	0.0	1,007.8	100.0	2.7	
Moscow Region	685.2	685.2	100.0	0.0	0.0	106.1	
Orel Region	-58.3	0.0	0.0	58.3	100.0	1.8	
Ryazan Region	235.1	291.5	75.0	56.4	25.0	63.3	
Smolensk Region	85.1	85.1	100.0	0.0	0.0	23.0	
Tambov Region	21.1	21.1	100.0	0.0	0.0	5.2	
Tver Region	446.0	514.6	75.0	68.6	25.0	32.5	
Tula Region	65.1	65.1	100.0	0.0	0.0	41.2	
Yaroslavl Region	1,664.2	1,664.2	100.0	0.0	0.0	121.1	
Moscow	176,775.3	662,891.2	75.7	486,115.9	24.3	112,816.7	
NORTH-WESTERN FEDERAL DISTRICT	2,963.3	13,070.3	73.3	10,107.0	26.7	2,380.0	
Republic of Karelia	-27.4	0.0	0.0	27.4	100.0	0.0	
Republic of Komi	21.9	21.9	100.0	0.0	0.0	6.3	
Arkhangelsk Region	0.0	0.0	0.0	0.0	0.0	0.0	
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0	
Arkhangelsk Region, excluding Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0	
Vologda Region	-286.1	247.7	37.5	533.8	62.5	80.1	
Kaliningrad Region	261.6	261.6	100.0	0.0	0.0	21.0	

Table 6.2.7 (cont.)

1	2	3	4	5	6	7
Leningrad Region	-176.5	67.2	66.7	243.7	33.3	8.0
Murmansk Region	324.1	324.1	100.0	0.0	0.0	90.1
Novgorod Region	136.3	136.3	100.0	0.0	0.0	18.7
Pskov Region	39.0	39.0	100.0	0.0	0.0	8.3
Saint Petersburg	2,670.3	11,972.5	76.9	9,302.2	23.1	2,147.5
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>4,217.9</b>	<b>4,497.1</b>	<b>86.5</b>	<b>279.2</b>	<b>13.5</b>	<b>2,004.6</b>
Republic of Adygeya (Adygeya)	383.1	391.0	75.0	7.9	25.0	90.7
Republic of Kalmykia	0.0	0.0	0.0	0.0	0.0	0.0
Krasnodar Territory	1,571.3	1,760.1	84.6	188.8	15.4	1,514.9
Astrakhan Region	316.9	316.9	100.0	0.0	0.0	67.7
Volgograd Region	114.0	196.5	50.0	82.4	50.0	51.2
Rostov Region	1,832.6	1,832.6	100.0	0.0	0.0	280.1
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>549.2</b>	<b>823.4</b>	<b>81.8</b>	<b>274.2</b>	<b>18.2</b>	<b>245.1</b>
Republic of Dagestan	61.4	70.5	75.0	9.1	25.0	12.1
Republic of Ingushetia	0.0	0.0	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	104.3	104.3	100.0	0.0	0.0	38.3
Karachay-Cherkess Republic	498.2	498.2	100.0	0.0	0.0	169.8
Republic of North Ossetia – Alania	-64.1	1.9	50.0	65.9	50.0	1.1
Chechen Republic	0.0	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	-50.7	148.5	75.0	199.2	25.0	23.9
<b>VOLGA FEDERAL DISTRICT</b>	<b>-21,845.2</b>	<b>10,477.4</b>	<b>77.6</b>	<b>32,322.5</b>	<b>22.4</b>	<b>2,719.4</b>
Republic of Bashkortostan	-5,832.7	475.8	60.0	6,308.4	40.0	117.7
Mari El Republic	48.3	48.3	100.0	0.0	0.0	10.3
Republic of Mordovia	205.5	205.5	100.0	0.0	0.0	51.3
Republic of Tatarstan (Tatarstan)	-6,573.8	4,328.0	81.8	10,901.8	18.2	1,419.3
Udmurt Republic	110.2	110.2	100.0	0.0	0.0	47.5
Chuvash Republic – Chuvashia	6.2	40.9	66.7	34.8	33.3	12.6
Perm Territory	64.3	64.7	75.0	0.4	25.0	20.4
Kirov Region	256.1	309.4	66.7	53.3	33.3	161.9
Nizhny Novgorod Region	311.6	2,012.3	77.8	1,700.7	22.2	422.9
Orenburg Region	411.1	454.8	83.3	43.8	16.7	68.2
Penza Region	12.4	12.4	100.0	0.0	0.0	1.1
Samara Region	-6,388.3	2,201.3	64.3	8,589.6	35.7	268.0
Saratov Region	-4,512.2	177.6	77.8	4,689.8	22.2	112.5
Ulyanovsk Region	36.3	36.3	100.0	0.0	0.0	5.7

Table 6.2.7 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	14,123.2	16,087.7	71.9	1,964.4	28.1	1,264.0
Kurgan Region	27.8	27.8	100.0	0.0	0.0	6.1
Sverdlovsk Region	3,411.3	5,121.5	53.8	1,710.2	46.2	321.0
Tyumen Region	9,526.6	9,600.8	80.0	74.1	20.0	628.2
Khanty-Mansi Autonomous Area – Yugra	8,720.5	8,720.5	100.0	0.0	0.0	420.1
Yamal-Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	806.1	880.3	60.0	74.1	40.0	208.1
Chelyabinsk Region	1,157.5	1,337.6	85.7	180.1	14.3	308.8
SIBERIAN FEDERAL DISTRICT	4,420.4	4,958.3	73.2	537.9	26.8	1,005.0
Altai Republic	8.8	8.8	100.0	0.0	0.0	6.7
Republic of Buryatia	173.8	173.8	100.0	0.0	0.0	17.1
Republic of Tuva	-11.4	0.0	0.0	11.4	100.0	0.0
Republic of Khakassia	65.1	73.3	50.0	8.3	50.0	25.1
Altai Territory	98.6	98.6	100.0	0.0	0.0	33.9
Trans-Baikal Territory	0.0	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	1,019.9	1,019.9	100.0	0.0	0.0	6.2
Irkutsk Region	53.6	142.4	66.7	88.7	33.3	22.0
Kemerovo Region	217.8	217.8	100.0	0.0	0.0	20.3
Novosibirsk Region	3,120.3	3,149.5	66.7	29.2	33.3	812.4
Omsk Region	-33.3	73.5	33.3	106.8	66.7	53.7
Tomsk Region	-292.8	0.8	50.0	293.6	50.0	7.7
FAR-EASTERN FEDERAL DISTRICT	-4,866.5	2,896.3	52.9	7,762.8	47.1	670.6
Republic of Sakha (Yakutia)	359.3	359.3	100.0	0.0	0.0	24.4
Kamchatka Territory	-348.4	193.3	66.7	541.7	33.3	36.1
Primorye Territory	1,147.8	1,868.5	60.0	720.7	40.0	493.0
Khabarovsk Territory	-114.3	0.0	0.0	114.3	100.0	0.6
Amur Region	-5,882.1	375.0	50.0	6,257.1	50.0	96.7
Magadan Region	0.0	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	-28.8	100.2	33.3	129.0	66.7	19.7
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
CRIMEA FEDERAL DISTRICT	-359.9	76.5	40.0	436.4	60.0	82.0
Republic of Crimea	-204.2	73.9	33.3	278.1	66.7	82.0
Sevastopol	-155.7	2.6	50.0	158.2	50.0	0.0

Table 6.2.8

## Credit Institutions Grouped by the Share of Nonresidents Equity

(units)

	Up to 1%	1 to 20%	20 to 50%	50 to 100%	100%
<b>THE RUSSIAN FEDERATION</b>					
30.06.2015	42	43	25	34 (18)	72 (11)
30.09.2015	44	41	22	34 (19)	71 (10)
31.12.2015	34	36	23	38 (24)	68 (7)
<b>CENTRAL FEDERAL DISTRICT</b>					
30.06.2015	22	27	16	21 (10)	67 (10)
30.09.2015	21	25	15	21 (12)	66 (9)
31.12.2015	17	24	15	24 (15)	63 (6)
<b>Moscow and Moscow Region</b>					
30.06.2015	19	26	15	19 (9)	67 (10)
30.09.2015	18	24	15	19 (11)	66 (9)
31.12.2015	15	23	15	22 (14)	63 (6)
<b>NORTH-WESTERN FEDERAL DISTRICT</b>					
30.06.2015	6	3	1	3 (2)	4 (1)
30.09.2015	8	2	1	3 (1)	4 (1)
31.12.2015	5	1	1	2 (1)	4 (1)
<b>SOUTHERN FEDERAL DISTRICT</b>					
30.06.2015	2	1	1	2	1
30.09.2015	2	1	1	2	1
31.12.2015	1	1	1	2	1
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>					
30.06.2015	–	1	–	–	–
30.09.2015	–	1	–	–	–
31.12.2015	–	–	–	–	–
<b>VOLGA FEDERAL DISTRICT</b>					
30.06.2015	6	6	4	4 (3)	–
30.09.2015	4	7	3	4 (3)	–
31.12.2015	3	5	3	5 (4)	–
<b>URALS FEDERAL DISTRICT</b>					
30.06.2015	2	1	1	1 (1)	–
30.09.2015	4	1	–	1 (1)	–
31.12.2015	3	1	–	2 (2)	–
<b>SIBERIAN FEDERAL DISTRICT</b>					
30.06.2015	2	2	–	2 (2)	–
30.09.2015	3	2	–	2 (2)	–
31.12.2015	3	2	–	2 (2)	–
<b>FAR-EASTERN FEDERAL DISTRICT</b>					
30.06.2015	1	2	2	1	–
30.09.2015	1	2	2	1	–
31.12.2015	1	2	3	1	–
<b>CRIMEA FEDERAL DISTRICT</b>					
30.06.2015	1	–	–	–	–
30.09.2015	1	–	–	–	–
31.12.2015	1	–	–	–	–

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.2.9

**Number of Credit Institutions under the General Deposit Agreement with the Bank of Russia (GDA), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

(units)

1	30.09.2015			31.12.2015		
	GDA	GLA <sup>1</sup>	CA <sup>1</sup>	GDA	GLA <sup>1</sup>	CA <sup>1</sup>
2	3	4	5	6	7	
THE RUSSIAN FEDERATION	537	545	1,062	535	520	1,019
<b>CENTRAL FEDERAL DISTRICT</b>	<b>301</b>	<b>310</b>	<b>512</b>	<b>296</b>	<b>291</b>	<b>487</b>
Belgorod Region	3	1	4	3	1	4
Bryansk Region	–	–	2	–	–	2
Vladimir Region	1	2	5	1	2	5
Voronezh Region	1	1	6	1	1	6
Ivanovo Region	3	4	7	3	3	6
Kaluga Region	2	2	5	2	2	4
Kostroma Region	4	6	9	4	6	9
Kursk Region	–	1	4	–	1	3
Lipetsk Region	1	1	4	1	1	3
Orel Region	–	1	4	–	1	4
Ryazan Region	4	4	6	4	4	6
Smolensk Region	–	1	4	–	1	3
Tambov Region	–	1	3	–	1	3
Tver Region	3	2	5	3	2	5
Tula Region	2	1	4	2	1	4
Yaroslavl Region	3	3	7	4	2	6
Moscow and Moscow Region	274	279	433	268	262	414
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>36</b>	<b>33</b>	<b>81</b>	<b>38</b>	<b>31</b>	<b>78</b>
Republic of Karelia	–	1	4	–	1	4
Republic of Komi	1	1	4	1	1	3
Arkhangelsk Region	–	–	2	–	–	2
Nenets Autonomous Area	–	–	–	–	–	–
Arkhangelsk Region, excluding Nenets Autonomous Area	–	–	2	–	–	2
Vologda Region	6	6	8	6	6	8
Kaliningrad Region	1	1	5	1	1	5
Leningrad Region	3	3	3	2	2	2
Murmansk Region	3	1	4	3	1	4
Novgorod Region	2	1	3	2	1	3
Pskov Region	2	1	3	2	1	3
Saint Petersburg	18	18	45	21	17	44
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>35</b>	<b>35</b>	<b>70</b>	<b>33</b>	<b>32</b>	<b>64</b>
Republic of Adygeya (Adygeya)	4	4	5	4	4	5
Republic of Kalmykia	–	1	2	–	–	1
Krasnodar Territory	13	13	24	13	13	24
Astrakhan Region	4	3	5	3	2	3
Volgograd Region	4	3	9	4	3	8
Rostov Region	10	11	25	9	10	23
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>10</b>	<b>11</b>	<b>25</b>	<b>11</b>	<b>11</b>	<b>25</b>
Republic of Daghestan	2	–	–	2	–	–
Republic of Ingushetia	–	–	–	–	–	–
Kabardino-Balkar Republic	1	4	6	2	4	5
Karachay-Cherkess Republic	3	3	5	3	3	5
Republic of North Ossetia – Alania	–	2	4	–	2	4
Chechen Republic	–	–	–	–	–	–
Stavropol Territory	4	2	10	4	2	11

Table 6.2.9 (end)  
(units)

1	2	3	4	5	6	7
<b>VOLGA FEDERAL DISTRICT</b>	<b>80</b>	<b>77</b>	<b>155</b>	<b>80</b>	<b>76</b>	<b>151</b>
Republic of Bashkortostan	5	5	19	4	4	17
Mari El Republic	1	1	3	1	1	3
Republic of Mordovia	3	3	5	3	3	5
Republic of Tatarstan (Tatarstan)	21	19	24	21	19	24
Udmurt Republic	2	2	4	2	2	4
Chuvash Republic – Chuvashia	3	3	6	3	3	6
Perm Territory	4	4	11	4	4	10
Kirov Region	3	3	6	3	3	6
Nizhny Novgorod Region	9	9	21	9	9	21
Orenburg Region	6	4	7	6	4	7
Penza Region	1	1	5	1	1	5
Samara Region	12	13	25	13	13	24
Saratov Region	9	8	13	9	8	13
Ulyanovsk Region	1	2	6	1	2	6
<b>URALS FEDERAL DISTRICT</b>	<b>26</b>	<b>28</b>	<b>60</b>	<b>26</b>	<b>28</b>	<b>58</b>
Kurgan Region	1	2	4	1	2	4
Sverdlovsk Region	10	13	30	10	13	29
Tyumen Region	8	6	15	8	6	14
Khanty-Mansi Autonomous Area – Yugra	4	3	4	4	3	2
Yamal-Nenets Autonomous Area	–	–	–	–	–	–
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	4	3	12	4	3	12
Chelyabinsk Region	7	7	11	7	7	11
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>30</b>	<b>35</b>	<b>105</b>	<b>30</b>	<b>35</b>	<b>103</b>
Altai Republic	1	1	3	1	1	3
Republic of Buryatia	1	1	5	1	1	5
Republic of Tuva	1	1	3	1	1	3
Republic of Khakassia	2	2	3	2	2	3
Altai Territory	3	4	6	3	4	6
Trans-Baikal Territory	–	–	3	–	–	3
Krasnoyarsk Territory	4	3	12	4	3	11
Irkutsk Region	3	6	16	3	6	15
Kemerovo Region	6	5	10	6	5	10
Novosibirsk Region	5	5	27	5	5	27
Omsk Region	2	5	11	2	5	11
Tomsk Region	2	2	6	2	2	6
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>16</b>	<b>16</b>	<b>54</b>	<b>17</b>	<b>16</b>	<b>53</b>
Republic of Sakha (Yakutia)	2	2	7	2	2	7
Kamchatka Territory	3	3	5	3	3	5
Primorye Territory	5	5	13	5	5	13
Khabarovsk Territory	2	2	15	2	2	14
Amur Region	2	2	4	2	2	4
Magadan Region	–	–	2	–	–	2
Sakhalin Region	2	2	6	3	2	6
Jewish Autonomous Region	–	–	1	–	–	1
Chukotka Autonomous Area	–	–	1	–	–	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>3</b>	<b>–</b>	<b>–</b>	<b>4</b>	<b>–</b>	<b>–</b>
Republic of Crimea	2	–	–	2	–	–
Sevastopol	1	–	–	2	–	–

<sup>1</sup> In accordance with the Bank of Russia Regulation No. 236-P, dated August 4, 2003; No. 312-P, dated November 12, 2007; No. 362-P, dated November 30, 2010.

Table 6.2.10

## Number and Value of Issues (Additional Issues) of Corporate Issue-Grade Securities

	Q4, 2015						
	number of registered issues (additional issues) of corporate issue-grade securities – total, units	value of registered issues (additional issues) of corporate issue-grade securities – total, millions of rubles	number of registered issues (additional issues) of shares, units	value of registered issues (additional issues) of shares, millions of rubles	number of registered issues (additional issues) of bonds, units	value of registered issues (additional issues) of bonds, millions of rubles	value of registered issues (additional issues) of registered issues (additional issues) of bonds, millions of rubles
1	2	3	4	5	6	7	7
THE RUSSIAN FEDERATION	828	1,042,919.03	782	767,953.84	46	274,965.19	274,965.19
CENTRAL FEDERAL DISTRICT	413	540,031.77	387	380,566.58	26	159,465.19	159,465.19
Belgorod Region	6	122.01	6	122.01	–	–	–
Bryansk Region	8	1,067.54	8	1,067.54	–	–	–
Vladimir Region	2	50.55	2	50.55	–	–	–
Voronezh Region	11	1,002.98	11	1,002.98	–	–	–
Ivanovo Region	4	0.13	4	0.13	–	–	–
Kaluga Region	10	3,021.41	10	3,021.41	–	–	–
Kostroma Region	4	0.67	4	0.67	–	–	–
Kursk Region	6	217.65	6	217.65	–	–	–
Lipetsk Region	4	5,127.51	3	127.51	1	5,000.00	5,000.00
Moscow Region	47	7,735.67	46	5,735.67	1	2,000.00	2,000.00
Orel Region	4	90.68	4	90.68	–	–	–
Ryazan Region	2	1,924.39	2	1,924.39	–	–	–
Smolensk Region	4	131.36	4	131.36	–	–	–
Tambov Region	2	35.50	2	35.50	–	–	–
Tver Region	5	241.76	5	241.76	–	–	–
Tula Region	9	1,939.37	9	1,939.37	–	–	–
Yaroslavl Region	5	24,900.28	5	24,900.28	–	–	–
Moscow	280	492,422.31	256	339,957.12	24	152,465.19	152,465.19
NORTH-WESTERN FEDERAL DISTRICT	111	157,256.75	105	127,256.75	6	30,000.00	30,000.00
Republic of Karelia	1	0.13	1	0.13	–	–	–
Republic of Komi	–	–	–	–	–	–	–
Arkhangelsk Region	4	505.70	4	505.70	–	–	–
Nenets Autonomous Area	1	225.00	1	225.00	–	–	–
Arkhangelsk Region, excluding Nenets Autonomous Area	3	280.70	3	280.70	–	–	–
Vologda Region	4	626.72	4	626.72	–	–	–
Kaliningrad Region	9	2,550.21	9	2,550.21	–	–	–



Table 6.2.10 (cont.)

1	2	3	4	5	6	7
Leningrad Region	7	178.19	7	178.19	-	-
Murmansk Region	12	2,829.40	12	2,829.40	-	-
Novgorod Region	1	12.00	1	12.00	-	-
Pskov Region	1	168.49	1	168.49	-	-
Saint Petersburg	72	150,385.90	66	120,385.90	6	30,000.00
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>37</b>	<b>22,402.35</b>	<b>34</b>	<b>16,902.35</b>	<b>3</b>	<b>5,500.00</b>
Republic of Adygeya (Adygeya)	-	-	-	-	-	-
Republic of Kalmykia	1	31.85	1	31.85	-	-
Krasnodar Territory	22	16,031.90	20	12,031.90	2	4,000.00
Astrakhan Region	-	-	-	-	-	-
Volgograd Region	4	1,775.88	3	275.88	1	1,500.00
Rostov Region	10	4,562.72	10	4,562.72	-	-
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>4</b>	<b>160.60</b>	<b>4</b>	<b>160.60</b>	<b>-</b>	<b>-</b>
Republic of Dagestan	1	10.00	1	10.00	-	-
Republic of Ingushetia	-	-	-	-	-	-
Kabardino-Balkar Republic	1	150.00	1	150.00	-	-
Karachay-Cherkess Republic	-	-	-	-	-	-
Republic of North Ossetia – Alania	-	-	-	-	-	-
Chechen Republic	-	-	-	-	-	-
Stavropol Territory	2	0.60	2	0.60	-	-
<b>VOLGA FEDERAL DISTRICT</b>	<b>90</b>	<b>123,786.45</b>	<b>90</b>	<b>123,786.45</b>	<b>-</b>	<b>-</b>
Republic of Bashkortostan	5	1,076.04	5	1,076.04	-	-
Mari El Republic	3	11.58	3	11.58	-	-
Republic of Mordovia	2	5.25	2	5.25	-	-
Republic of Tatarstan (Tatarstan)	17	9,080.05	17	9,080.05	-	-
Udmurt Republic	4	27,365.59	4	27,365.59	-	-
Chuvash Republic – Chuvashia	6	62,029.48	6	62,029.48	-	-
Perm Territory	10	3,803.16	10	3,803.16	-	-
Kirov Region	3	226.84	3	226.84	-	-
Nizhny Novgorod Region	10	8,172.40	10	8,172.40	-	-
Orenburg Region	2	2.01	2	2.01	-	-
Penza Region	4	937.40	4	937.40	-	-
Samara Region	15	1,961.18	15	1,961.18	-	-
Saratov Region	7	2,113.07	7	2,113.07	-	-
Ulyanovsk Region	2	7,002.39	2	7,002.39	-	-

Table 6.2.10 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	58	106,615.34	47	26,615.34	11	80,000.00
Kurgan Region	1	63.60	1	63.60	-	-
Sverdlovsk Region	21	15,416.28	21	15,416.28	-	-
Tyumen Region	27	88,470.08	16	8,470.08	11	80,000.00
Khanty-Mansi Autonomous Area – Yugra	9	20,778.82	7	778.82	2	20,000.00
Yamal-Nenets Autonomous Area	4	274.52	4	274.52	-	-
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	14	67,416.74	5	7,416.74	9	60,000.00
Chelyabinsk Region	9	2,665.38	9	2,665.38	-	-
SIBERIAN FEDERAL DISTRICT	52	5,837.40	52	5,837.40	-	-
Altai Republic	3	1.10	3	1.10	-	-
Republic of Buryatia	-	-	-	-	-	-
Republic of Tuva	1	48.65	1	48.65	-	-
Republic of Khakassia	3	25.15	3	25.15	-	-
Altai Territory	5	133.94	5	133.94	-	-
Trans-Baikal Territory	3	54.06	3	54.06	-	-
Krasnoyarsk Territory	8	964.64	8	964.64	-	-
Irkutsk Region	4	401.03	4	401.03	-	-
Kemerovo Region	7	1,658.15	7	1,658.15	-	-
Novosibirsk Region	9	155.83	9	155.83	-	-
Omsk Region	6	2,377.93	6	2,377.93	-	-
Tomsk Region	3	16.92	3	16.92	-	-
FAR-EASTERN FEDERAL DISTRICT	43	85,728.04	43	85,728.04	-	-
Republic of Sakha (Yakutia)	6	13,944.99	6	13,944.99	-	-
Kamchatka Territory	6	975.35	6	975.35	-	-
Primorye Territory	8	101.73	8	101.73	-	-
Khabarovsk Territory	6	398.70	6	398.70	-	-
Amur Region	1	65.58	1	65.58	-	-
Magadan Region	-	-	-	-	-	-
Sakhalin Region	15	70,236.09	15	70,236.09	-	-
Jewish Autonomous Region	1	5.60	1	5.60	-	-
Chukotka Autonomous Area	-	-	-	-	-	-
CRIMEA FEDERAL DISTRICT	20	1,100.33	20	1,100.33	-	-
Republic of Crimea	19	1,098.97	19	1,098.97	-	-
Sevastopol	1	1.36	1	1.36	-	-

## 6.3. Borrowings

Table 6.3.1

Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals<sup>1</sup>

(millions of rubles)

	31.01.2016										
	customer funds, total		of which								individual deposits
			funds of organizations				deposits of legal entities <sup>2</sup>				
	in rubles	in foreign currency and precious metals	public organizations		non-public organizations		in rubles	in foreign currency	in rubles	in foreign currency	in rubles
in rubles			in foreign currency	in rubles	in foreign currency						
1	2	3	4	5	6	7	8	9	10	11	
THE RUSSIAN FEDERATION	31,125,465	21,214,854	589,331	156,862	5,637,323	3,457,481	6,724,597	6,099,610	15,879,147	6,977,848	
CENTRAL FEDERAL DISTRICT	17,821,299	17,364,512	389,245	145,130	3,592,254	2,791,847	5,001,020	5,320,638	6,988,345	4,775,011	
Belgorod Region	173,260	115,723	1,498	11	19,713	2,735	14,602	62,825	133,463	45,473	
Bryansk Region	90,436	32,777	1,362	0	8,089	1,210	4,360	20,854	75,295	10,602	
Vladimir Region	155,948	29,476	1,483	38	16,561	1,659	9,245	3,033	125,821	23,087	
Voronezh Region	302,048	63,349	3,607	8	34,799	3,506	31,154	14,371	225,450	44,007	
Ivanovo Region	93,544	23,504	354	0	7,850	1,438	4,433	764	79,400	21,013	
Kaluga Region	157,643	24,383	1,878	13	15,271	1,666	18,385	5,864	97,059	16,309	
Kostroma Region	116,146	7,977	681	0	3,991	506	9,321	937	50,725	5,898	
Kursk Region	97,611	37,187	935	168	7,648	15,989	9,698	9,944	75,495	9,856	
Lipetsk Region	124,826	34,903	1,454	0	10,655	2,481	16,080	18,432	94,866	12,871	
Moscow Region	1,166,209	367,523	13,568	1,160	145,929	62,531	63,394	82,066	924,964	218,822	
Orel Region	71,237	7,622	942	0	5,984	694	6,318	992	56,454	5,780	
Ryazan Region	123,227	20,073	853	0	14,076	1,481	7,773	4,593	98,743	13,208	
Smolensk Region	88,874	16,878	1,544	36	13,772	1,892	5,272	1,986	66,548	12,336	
Tambov Region	85,176	10,418	1,081	19	8,462	545	6,448	1,077	64,633	6,826	
Tver Region	127,470	23,909	773	8	14,078	1,473	6,793	3,384	104,027	16,421	
Tula Region	164,977	34,574	1,774	71	15,847	9,485	18,276	4,671	126,863	19,444	
Yaroslavl Region	168,917	39,341	3,028	8	17,021	1,807	10,075	3,978	135,185	32,592	
Moscow	14,513,748	16,474,896	352,429	143,589	3,232,509	2,680,749	4,759,392	5,080,866	4,453,352	4,260,466	

Table 6.3.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
NORTH-WESTERN FEDERAL DISTRICT	3,202,207	1,329,211	40,955	6,509	621,757	234,161	545,774	241,941	1,834,757	760,267
Republic of Karelia	62,559	8,703	546	15	4,335	569	3,857	374	52,738	7,659
Republic of Komi	104,217	15,739	158	0	6,018	971	4,476	909	91,658	13,381
Arkhangelsk Region	199,185	18,128	1,260	12	71,692	1,683	6,385	1,221	117,451	15,046
Nenets Autonomous Area	7,454	1,164	192	0	818	149	388	667	5,898	349
Arkhangelsk Region, excluding Nenets Autonomous Area	191,731	16,964	1,068	12	70,875	1,534	5,997	554	111,554	14,697
Vologda Region	122,981	48,272	1,282	0	11,438	1,701	7,834	25,332	99,181	20,103
Kaliningrad Region	129,746	59,544	1,717	1,102	18,754	7,540	7,825	5,418	99,164	42,774
Leningrad Region	146,266	35,733	1,726	3	17,597	8,737	10,296	10,698	115,124	14,137
Murmansk Region	138,000	30,517	725	67	10,319	8,337	9,798	1,850	115,467	19,602
Novgorod Region	54,627	10,086	661	0	5,652	1,443	3,347	1,054	44,177	7,409
Pskov Region	52,777	8,663	434	0	4,635	1,333	6,933	1,163	40,154	5,956
Saint Petersburg	2,191,849	1,093,826	32,445	5,310	471,318	201,847	485,023	193,923	1,059,643	614,202
SOUTHERN FEDERAL DISTRICT	1,375,977	269,419	23,437	835	144,237	46,390	98,968	22,721	1,050,787	191,272
Republic of Adygeya (Adygeya)	19,033	1,288	65	0	1,191	60	729	4	16,440	1,223
Republic of Kalmykia	8,075	896	115	0	447	117	151	0	7,046	779
Krasnodar Territory	627,205	116,335	10,208	242	63,608	13,903	51,916	11,302	463,258	90,295
Astrakhan Region	71,484	13,602	1,554	29	5,799	2,403	2,643	2,147	59,998	8,944
Volgograd Region	218,897	40,121	3,546	383	22,045	4,754	13,970	1,382	174,956	31,584
Rostov Region	431,283	97,177	7,949	181	51,147	25,154	29,559	7,886	329,088	58,446
NORTH CAUCASIAN FEDERAL DISTRICT	400,013	61,730	8,085	9	53,090	8,124	31,014	8,400	296,949	39,677
Republic of Dagestan	55,440	4,532	303	0	7,379	1,581	1,071	0	45,546	2,852
Republic of Ingushetia	6,959	572	45	0	3,357	214	169	0	3,326	355
Kabardino-Balkar Republic	34,414	5,297	340	1	6,029	166	1,863	276	25,461	3,324
Karachay-Cherkess Republic	15,078	1,119	340	0	2,172	34	715	3	11,518	988
Republic of North Ossetia – Alania	33,748	2,586	573	1	2,840	116	1,433	0	28,443	2,320
Chechen Republic	26,087	4,778	643	0	6,304	2,211	8,990	1,654	9,925	466
Stavropol Territory	228,287	42,846	5,842	7	25,009	3,802	16,771	6,467	172,731	29,372

Table 6.3.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
VOLGA FEDERAL DISTRICT	3,470,950	910,488	46,422	341	454,424	237,415	481,975	117,785	2,378,850	495,374
Republic of Bashkortostan	422,724	95,781	4,588	65	34,583	23,130	103,343	20,205	253,785	48,789
Mari El Republic	62,454	5,133	492	9	8,398	412	3,116	985	46,489	3,666
Republic of Mordovia	58,807	6,343	1,057	7	4,961	467	4,875	441	46,761	4,464
Republic of Tatarstan (Tatarstan)	709,428	201,008	12,509	80	129,059	23,578	160,901	51,749	382,762	91,120
Udmurt Republic	137,740	21,050	938	2	20,758	4,933	18,646	1,092	95,104	12,089
Chuvash Republic – Chuvashia	96,536	13,077	503	0	8,439	1,120	8,071	1,783	77,977	8,973
Perm Territory	307,359	119,677	2,474	21	37,152	56,881	35,441	2,785	225,864	59,333
Kirov Region	106,083	12,569	1,129	0	10,296	939	7,234	2,069	84,344	9,451
Nizhny Novgorod Region	453,558	91,292	10,710	148	69,766	11,049	39,156	8,460	325,104	60,093
Orenburg Region	164,721	25,926	2,870	0	17,226	2,779	16,329	2,019	124,953	20,797
Penza Region	109,114	11,122	1,885	0	10,966	1,138	6,246	475	87,826	8,921
Samara Region	496,125	250,927	2,773	5	60,806	102,374	57,065	22,177	355,129	123,595
Saratov Region	230,863	41,657	2,821	4	23,181	4,878	15,167	3,441	186,108	33,146
Ulyanovsk Region	115,439	14,926	1,673	0	18,833	3,736	6,384	105	86,646	10,937
URALS FEDERAL DISTRICT	1,945,935	535,113	24,862	944	374,248	46,596	274,619	99,627	1,231,809	369,281
Kurgan Region	48,158	4,812	922	1	3,628	535	3,471	327	38,913	3,928
Sverdlovsk Region	701,482	147,133	13,920	154	131,963	23,719	71,470	13,812	467,419	107,480
Tyumen Region	823,726	266,181	3,612	22	191,726	10,869	161,349	42,567	453,380	201,329
Khanty-Mansi Autonomous Area – Yugra	354,106	181,203	1,017	2	39,884	5,964	82,375	4,765	223,212	159,276
Yamal-Nenets Autonomous Area	111,593	10,171	722	0	24,962	258	8,320	1,738	75,795	8,172
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	358,026	74,807	1,874	20	126,880	4,647	70,655	36,065	154,372	33,882
Chelyabinsk Region	372,568	116,987	6,407	767	46,931	11,473	38,328	42,921	272,097	56,544
SIBERIAN FEDERAL DISTRICT	1,814,518	416,304	31,809	2,840	225,121	53,199	157,146	127,386	1,358,654	223,363
Altai Republic	7,727	451	110	0	557	90	586	10	6,280	347
Republic of Buryatia	46,842	23,284	914	0	4,991	6,232	1,908	10,070	37,411	5,818
Republic of Tuva	7,152	399	124	0	734	63	161	97	5,817	236
Republic of Khakassia	30,995	2,583	525	0	2,782	59	1,088	0	24,894	2,469
Altai Territory	158,314	27,712	1,629	21	15,670	2,278	14,233	7,296	123,565	17,844
Trans-Baikal Territory	61,241	5,116	776	0	5,433	708	3,240	473	50,080	3,917
Krasnoyarsk Territory	309,164	47,028	11,252	2,024	48,931	5,336	23,151	3,299	216,405	35,229

Table 6.3.1 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Irkutsk Region	241,534	117,117	3,254	21	25,372	7,401	28,461	80,201	179,360	28,370
Kemerovo Region	228,828	44,543	2,428	0	19,680	6,494	18,324	3,424	185,294	32,593
Novosibirsk Region	413,919	93,269	5,992	515	63,011	21,577	35,483	14,114	301,221	55,384
Omsk Region	178,419	31,288	2,521	0	19,622	1,560	13,646	5,155	138,723	23,663
Tomsk Region	130,382	23,513	2,285	258	18,339	1,401	16,866	3,247	89,605	17,493
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>1,015,929</b>	<b>316,850</b>	<b>17,727</b>	<b>244</b>	<b>156,473</b>	<b>38,339</b>	<b>130,330</b>	<b>160,789</b>	<b>688,640</b>	<b>114,999</b>
Republic of Sakha (Yakutia)	115,614	9,784	2,406	36	13,266	576	20,249	3,326	75,869	5,803
Kamchatka Territory	66,030	13,806	1,617	0	10,023	3,259	3,337	1,661	49,548	8,880
Primorye Territory	275,079	103,658	3,589	170	35,698	11,583	23,523	42,242	207,035	48,897
Khabarovsk Territory	208,760	122,863	2,450	25	19,217	9,844	15,619	87,375	167,900	25,260
Amur Region	84,600	10,738	1,405	10	6,308	752	11,286	2,308	62,770	6,481
Magadan Region	42,205	15,795	487	2	3,418	1,490	7,768	10,336	29,719	3,932
Sakhalin Region	201,434	38,558	4,876	0	66,767	10,799	47,296	13,251	78,162	14,443
Jewish Autonomous Region	10,722	1,206	123	0	628	35	162	210	9,516	941
Chukotka Autonomous Area	11,486	442	774	0	1,148	0	1,090	80	8,121	362
<b>CRIMEA FEDERAL DISTRICT</b>	<b>78,637</b>	<b>11,229</b>	<b>6,789</b>	<b>11</b>	<b>15,719</b>	<b>1,409</b>	<b>3,751</b>	<b>323</b>	<b>50,356</b>	<b>8,604</b>
Republic of Crimea	62,138	7,977	6,261	2	12,671	1,214	3,033	228	38,584	5,684
Sevastopol	16,499	3,252	528	9	3,048	195	717	95	11,772	2,920
<b>OUTSIDE THE RUSSIAN FEDERATION</b>	<b>9,450</b>	<b>69,089</b>	<b>0</b>	<b>3</b>	<b>4,381</b>	<b>42,259</b>	<b>4,500</b>	<b>9,616</b>	<b>553</b>	<b>8,088</b>

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

<sup>2</sup> Excluding funds of individual entrepreneurs.

Table 6.3.2

## Funds of Individual Entrepreneurs

(millions of rubles)

1	31.01.2016		
	2	3	4
	total	in rubles	in foreign currency
THE RUSSIAN FEDERATION	258,561	245,451	13,110
<b>CENTRAL FEDERAL DISTRICT</b>	<b>78,808</b>	<b>72,809</b>	<b>5,999</b>
Belgorod Region	2,920	2,738	181
Bryansk Region	1,257	1,209	49
Vladimir Region	2,556	2,462	94
Voronezh Region	4,039	3,941	98
Ivanovo Region	1,421	1,273	149
Kaluga Region	1,489	1,419	70
Kostroma Region	2,141	1,509	632
Kursk Region	3,048	3,006	42
Lipetsk Region	1,465	1,424	41
Moscow Region	9,129	8,917	212
Orel Region	1,090	1,076	15
Ryazan Region	1,574	1,564	10
Smolensk Region	1,207	1,167	40
Tambov Region	1,338	1,331	7
Tver Region	1,166	1,149	17
Tula Region	1,923	1,853	70
Yaroslavl Region	2,214	2,131	83
Moscow	38,830	34,641	4,189
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>24,951</b>	<b>23,072</b>	<b>1,879</b>
Republic of Karelia	1,059	1,010	49
Republic of Komi	1,679	1,662	16
Arkhangelsk Region	2,204	2,183	21
Nenets Autonomous Area	155	155	0
Arkhangelsk Region, excluding Nenets Autonomous Area	2,049	2,028	21
Vologda Region	2,433	1,826	607
Kaliningrad Region	2,185	1,963	223
Leningrad Region	1,184	1,105	79
Murmansk Region	970	948	22
Novgorod Region	738	658	81
Pskov Region	579	553	26
Saint Petersburg	11,919	11,164	755
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>32,052</b>	<b>30,818</b>	<b>1,235</b>
Republic of Adygeya (Adygeya)	572	572	0
Republic of Kalmykia	295	295	0
Krasnodar Territory	16,851	16,426	425
Astrakhan Region	1,315	1,251	64
Volgograd Region	3,487	3,367	120
Rostov Region	9,533	8,907	626
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>8,358</b>	<b>8,014</b>	<b>344</b>
Republic of Daghestan	1,000	983	17
Republic of Ingushetia	50	50	0
Kabardino-Balkar Republic	704	635	69
Karachay-Cherkess Republic	307	307	0
Republic of North Ossetia – Alania	426	422	4
Chechen Republic	164	163	1
Stavropol Territory	5,708	5,456	252

**Table 6.3.2 (end)**  
(millions of rubles)

1	2	3	4
<b>VOLGA FEDERAL DISTRICT</b>	<b>38,636</b>	<b>37,734</b>	<b>902</b>
Republic of Bashkortostan	3,429	3,368	60
Mari El Republic	651	625	26
Republic of Mordovia	596	594	3
Republic of Tatarstan (Tatarstan)	4,953	4,802	152
Udmurt Republic	2,229	2,196	33
Chuvash Republic – Chuvashia	1,280	1,247	33
Perm Territory	5,337	5,273	64
Kirov Region	2,800	2,741	59
Nizhny Novgorod Region	4,583	4,416	167
Orenburg Region	3,123	3,090	33
Penza Region	2,033	1,986	47
Samara Region	2,638	2,574	65
Saratov Region	3,369	3,301	68
Ulyanovsk Region	1,614	1,522	92
<b>URALS FEDERAL DISTRICT</b>	<b>24,102</b>	<b>23,330</b>	<b>772</b>
Kurgan Region	1,175	1,154	20
Sverdlovsk Region	8,028	7,791	238
Tyumen Region	8,366	8,352	14
Khanty-Mansi Autonomous Area – Yugra	4,481	4,480	1
Yamal-Nenets Autonomous Area	1,575	1,571	4
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	2,311	2,301	9
Chelyabinsk Region	6,533	6,033	499
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>29,091</b>	<b>27,850</b>	<b>1,240</b>
Altai Republic	179	176	3
Republic of Buryatia	1,388	1,266	121
Republic of Tuva	312	309	3
Republic of Khakassia	1,228	1,226	2
Altai Territory	2,853	2,831	22
Trans-Baikal Territory	1,573	1,556	17
Krasnoyarsk Territory	4,298	4,047	250
Irkutsk Region	4,532	4,455	78
Kemerovo Region	2,287	2,271	17
Novosibirsk Region	4,690	4,240	449
Omsk Region	3,877	3,666	211
Tomsk Region	1,874	1,807	67
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>20,572</b>	<b>19,870</b>	<b>702</b>
Republic of Sakha (Yakutia)	3,457	3,445	11
Kamchatka Territory	1,391	1,385	6
Primorye Territory	4,633	4,256	377
Khabarovsk Territory	3,058	2,953	104
Amur Region	2,631	2,518	113
Magadan Region	745	737	9
Sakhalin Region	4,002	3,939	62
Jewish Autonomous Region	306	286	20
Chukotka Autonomous Area	349	349	0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>1,991</b>	<b>1,954</b>	<b>37</b>
Republic of Crimea	1,559	1,537	21
Sevastopol	432	416	16

Certain discrepancies between the total and the sum of components are due to the rounding of data.



Table 6.3.3

Budget Funds in Accounts of Credit Institutions<sup>1</sup>

(millions of rubles)

1	31.01.2016			
	federal budget funds	regional and local budget funds	other budget funds	extra-budgetary funds
2	3	4	5	
THE RUSSIAN FEDERATION	4,990.8	230.9	68,019.8	88.5
<b>CENTRAL FEDERAL DISTRICT</b>	<b>3,794.0</b>	<b>143.7</b>	<b>63,237.2</b>	<b>71.1</b>
Belgorod Region	18.5	0.0	0.4	5.1
Bryansk Region	8.9	0.0	10.7	0.0
Vladimir Region	19.0	0.0	2.4	1.9
Voronezh Region	11.4	0.0	15.6	8.8
Ivanovo Region	33.3	0.0	3.9	0.0
Kaluga Region	29.7	0.0	13.6	0.0
Kostroma Region	6.4	0.0	1.3	0.0
Kursk Region	9.9	0.0	0.0	0.0
Lipetsk Region	9.0	0.0	0.7	0.0
Moscow Region	68.9	3.5	212.7	0.0
Orel Region	9.6	0.0	0.0	0.0
Ryazan Region	10.0	0.0	0.0	0.0
Smolensk Region	4.2	0.0	3.0	0.0
Tambov Region	12.1	0.0	0.0	0.0
Tver Region	52.3	0.3	23.9	0.0
Tula Region	20.6	0.0	0.0	0.0
Yaroslavl Region	43.0	0.0	9.4	0.0
Moscow	3,427.0	139.9	62,939.7	55.4
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>122.0</b>	<b>2.0</b>	<b>577.6</b>	<b>0.8</b>
Republic of Karelia	2.7	1.7	0.9	0.0
Republic of Komi	15.7	0.0	15.1	0.0
Arkhangelsk Region	17.2	0.2	3.6	0.0
Nenets Autonomous Area	0.0	0.0	0.1	0.0
Arkhangelsk Region, excluding Nenets Autonomous Area	17.2	0.2	3.5	0.0
Vologda Region	14.2	0.2	15.8	0.0
Kaliningrad Region	5.0	0.0	3.9	0.0
Leningrad Region	11.0	0.0	0.0	0.0
Murmansk Region	4.8	0.0	0.0	0.0
Novgorod Region	6.1	0.0	0.0	0.8
Pskov Region	0.7	0.0	0.0	0.0
Saint Petersburg	44.5	0.0	538.2	0.0
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>124.8</b>	<b>1.4</b>	<b>34.7</b>	<b>0.5</b>
Republic of Adygeya (Adygeya)	0.4	0.8	0.0	0.0
Republic of Kalmykia	1.6	0.0	0.0	0.0
Krasnodar Territory	37.5	0.0	13.3	0.5
Astrakhan Region	14.8	0.6	0.2	0.0
Volgograd Region	39.7	0.0	0.0	0.0
Rostov Region	30.8	0.0	21.2	0.0
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>187.3</b>	<b>1.8</b>	<b>146.7</b>	<b>0.0</b>
Republic of Daghestan	116.6	0.0	0.0	0.0
Republic of Ingushetia	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	3.6	0.0	0.0	0.0
Karachay-Cherkess Republic	4.3	0.0	0.0	0.0
Republic of North Ossetia – Alania	7.7	0.0	0.0	0.0
Chechen Republic	34.7	0.0	0.0	0.0
Stavropol Territory	20.4	1.8	146.7	0.0

**Table 6.3.3 (end)**  
(millions of rubles)

1	2	3	4	5
<b>VOLGA FEDERAL DISTRICT</b>	<b>296.1</b>	<b>0.7</b>	<b>3,248.7</b>	<b>0.0</b>
Republic of Bashkortostan	10.3	0.0	75.9	0.0
Mari El Republic	14.3	0.0	1.1	0.0
Republic of Mordovia	3.1	0.0	216.3	0.0
Republic of Tatarstan (Tatarstan)	23.6	0.0	2,746.3	0.0
Udmurt Republic	16.7	0.4	6.7	0.0
Chuvash Republic – Chuvashia	16.9	0.0	2.8	0.0
Perm Territory	19.7	0.3	70.4	0.0
Kirov Region	13.2	0.0	19.4	0.0
Nizhny Novgorod Region	56.9	0.0	56.6	0.0
Orenburg Region	18.7	0.0	11.0	0.0
Penza Region	12.9	0.0	25.2	0.0
Samara Region	41.9	0.0	17.1	0.0
Saratov Region	35.3	0.0	0.0	0.0
Ulyanovsk Region	12.6	0.0	0.0	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>94.9</b>	<b>75.8</b>	<b>366.0</b>	<b>0.1</b>
Kurgan Region	7.3	0.0	0.0	0.0
Sverdlovsk Region	36.2	0.9	93.7	0.0
Tyumen Region	34.3	74.8	244.2	0.1
Khanty-Mansi Autonomous Area – Yugra	12.3	0.0	120.1	0.0
Yamal-Nenets Autonomous Area	3.8	0.0	103.7	0.1
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	18.3	74.8	20.4	0.0
Chelyabinsk Region	17.2	0.0	28.1	0.0
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>262.9</b>	<b>5.2</b>	<b>79.5</b>	<b>0.0</b>
Altai Republic	2.0	0.1	0.0	0.0
Republic of Buryatia	5.2	3.5	0.0	0.0
Republic of Tuva	3.0	0.0	0.0	0.0
Republic of Khakassia	4.9	0.0	0.0	0.0
Altai Territory	30.2	0.0	0.3	0.0
Trans-Baikal Territory	69.1	0.0	0.0	0.0
Krasnoyarsk Territory	23.1	0.0	0.1	0.0
Irkutsk Region	45.9	1.1	8.3	0.0
Kemerovo Region	19.6	0.1	0.0	0.0
Novosibirsk Region	32.9	0.3	68.3	0.0
Omsk Region	16.9	0.0	0.7	0.0
Tomsk Region	10.2	0.0	1.9	0.0
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>100.9</b>	<b>0.3</b>	<b>169.8</b>	<b>15.8</b>
Republic of Sakha (Yakutia)	19.7	0.0	61.3	0.0
Kamchatka Territory	11.5	0.0	0.0	0.0
Primorye Territory	22.7	0.3	23.0	0.0
Khabarovsk Territory	10.2	0.0	6.1	0.0
Amur Region	16.7	0.0	8.9	0.0
Magadan Region	8.3	0.0	0.4	15.7
Sakhalin Region	10.2	0.0	70.1	0.2
Jewish Autonomous Region	1.5	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>8.0</b>	<b>0.0</b>	<b>159.5</b>	<b>0.0</b>
Republic of Crimea	5.5	0.0	151.4	0.0
Sevastopol	2.5	0.0	8.0	0.0

<sup>1</sup> Including State Corporation “Bank for development and foreign economic affairs (Vnesheconombank)”.  
Certain discrepancies between the total and the sum of components are due to the rounding of data.

## 6.4. Funds Allocations

Table 6.4.1

Volume of Ruble-Denominated Loans to Legal Entities – Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

	31.01.2016												
	total	of which											for settlement finality
		mining and quarrying of natural minerals	of which mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communi- cations	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	13	
2	3	4	5	6	7	8	9	10	11	12	13		
1													
THE RUSSIAN FEDERATION	1,986,703	202,551	196,647	511,792	54,725	42,773	53,790	55,691	430,328	81,673	185,406	367,974	
CENTRAL FEDERAL DISTRICT	1,073,265	54,667	54,294	281,791	20,494	19,169	26,691	27,421	260,902	63,349	155,217	163,563	
Belgorod Region	7,498	44	0	2,549	0	1,528	350	78	913	48	41	1,948	
Bryansk Region	6,365	0	0	4,093	0	310	34	7	686	104	56	1,076	
Vladimir Region	28,551	5	0	25,029	772	129	120	24	923	89	19	1,442	
Voronezh Region	12,644	100	0	1,070	71	1,409	172	352	2,856	177	4,444	1,994	
Ivanovo Region	2,575	0	0	333	149	5	41	30	761	209	24	1,023	
Kaluga Region	9,598	0	0	5,521	273	15	63	7	1,864	117	99	1,638	
Kostroma Region	3,626	55	0	752	0	27	11	12	2,145	38	17	569	
Kursk Region	6,795	0	0	2,341	135	2,233	78	5	1,245	37	24	696	
Lipetsk Region	8,691	0	0	3,188	181	2,528	96	2	984	157	23	1,532	
Moscow Region	160,121	387	361	39,615	4,763	723	2,254	895	43,756	3,548	15,241	48,940	
Orel Region	4,948	0	0	682	41	401	78	32	2,872	3	28	811	
Ryazan Region	3,495	24	4	927	27	204	186	45	1,107	40	61	873	
Smolensk Region	2,183	0	0	951	20	35	75	27	448	0	10	616	
Tambov Region	3,114	0	0	752	271	347	412	11	389	11	7	915	
Tver Region	4,969	49	0	959	3	1,956	2	0	1,338	53	4	603	
Tula Region	64,495	2	0	56,346	22	776	265	6	1,780	2,237	974	2,087	
Yaroslavl Region	8,231	0	0	3,588	726	38	141	262	1,461	105	66	1,845	
Moscow	735,366	54,000	53,928	133,096	13,040	6,505	22,315	25,626	195,373	56,377	134,080	94,954	

(millions of rubles)

Table 6.4.1 (cont.)  
(millions of rubles)

	1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	181,036	2,158	26	44,460	4,475	1,261	9,600	19,439	31,961	2,156	12,739	52,788	
Republic of Karelia	11,652	31	15	346	149	0	10	10	374	1	4	10,728	
Republic of Komi	1,668	20	11	107	1	16	223	49	420	13	80	739	
Arkhangelsk Region	4,429	7	0	1,356	0	9	47	90	975	24	71	1,850	
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0	
Arkhangelsk Region, excluding Nenets Autonomous Area	4,428	7	0	1,356	0	9	47	90	975	24	71	1,850	
Vologda Region	4,620	0	0	622	384	96	85	35	1,232	43	112	2,011	
Kaliningrad Region	4,898	0	0	1,765	30	301	47	39	1,213	17	109	1,377	
Leningrad Region	19,993	0	0	1,999	260	586	2,093	71	2,381	319	9,580	2,705	
Murmansk Region	4,770	2,100	0	68	652	1	35	579	306	6	50	974	
Novgorod Region	1,860	0	0	380	133	218	36	0	265	5	16	806	
Pskov Region	928	0	0	134	266	0	135	0	91	15	6	280	
Saint Petersburg	126,218	0	0	37,685	2,600	34	6,887	18,566	24,703	1,714	2,711	31,317	
SOUTHERN FEDERAL DISTRICT	140,848	489	371	35,691	2,046	6,122	2,302	2,761	49,171	1,878	2,249	38,138	
Republic of Adygeya (Adygeya)	824	0	0	280	0	224	75	17	68	0	75	85	
Republic of Kalmykia	20	0	0	0	0	0	7	2	7	0	0	4	
Krasnodar Territory	86,423	0	0	6,144	1,713	3,516	1,277	2,539	39,945	1,375	687	29,227	
Astrakhan Region	785	2	2	116	0	56	140	4	204	108	11	143	
Volgograd Region	7,597	122	5	1,130	22	282	18	50	2,098	143	1,237	2,496	
Rostov Region	45,198	365	364	28,021	312	2,045	785	148	6,849	253	239	6,182	
NORTH CAUCASIAN FEDERAL DISTRICT	13,405	10	8	4,478	307	1,996	346	34	2,599	420	124	3,091	
Republic of Dagestan	477	0	0	153	0	15	5	0	52	0	16	237	
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0	
Kabardino-Balkar Republic	1,413	0	0	1,090	0	77	3	1	227	0	4	11	
Karachay-Cherkess Republic	908	0	0	161	51	0	70	0	600	0	4	22	
Republic of North Ossetia – Alania	451	10	8	252	0	4	57	2	54	38	12	22	
Chechen Republic	125	0	0	0	0	39	8	0	52	0	0	26	
Stavropol Territory	10,031	0	0	2,821	256	1,862	203	32	1,614	382	88	2,773	
VOLGA FEDERAL DISTRICT	197,859	1,886	1,712	73,026	14,182	5,658	7,445	2,090	36,494	9,274	4,587	43,217	
Republic of Bashkortostan	23,579	294	242	9,225	463	1,091	1,257	188	3,918	502	604	6,038	
Mari El Republic	1,258	2	0	185	11	51	96	3	343	1	12	554	
Republic of Mordovia	1,693	0	0	522	0	146	100	7	385	82	92	360	

Table 6.4.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	51,158	1,251	1,182	27,815	624	802	1,882	398	5,829	4,227	1,520	6,811
Udmurt Republic	5,647	7	7	1,376	50	550	193	62	804	225	390	1,989
Chuvash Republic – Chuvashia	2,826	0	0	1,182	21	35	319	7	328	49	17	867
Perm Territory	11,964	16	16	4,420	71	126	345	164	3,744	141	283	2,654
Kirov Region	2,855	0	0	746	95	54	119	60	558	58	24	1,141
Nizhny Novgorod Region	40,498	32	10	11,980	3,108	624	534	416	5,660	2,215	244	15,686
Orenburg Region	8,133	59	34	1,158	45	94	239	462	4,314	69	111	1,582
Penza Region	4,890	5	0	1,085	440	1,757	186	74	523	86	9	725
Samara Region	28,057	123	123	7,689	8,777	98	1,261	153	5,552	1,093	819	2,491
Saratov Region	9,367	98	98	2,773	437	211	722	26	3,111	82	365	1,544
Ulyanovsk Region	5,932	0	0	2,870	41	20	193	68	1,425	443	98	774
URALS FEDERAL DISTRICT	123,085	7,840	7,185	53,449	1,017	1,815	3,738	1,678	18,427	2,549	7,157	25,415
Kurgan Region	1,806	0	0	587	26	75	76	10	237	1	148	646
Sverdlovsk Region	68,594	37	0	46,822	127	208	1,110	967	7,363	1,483	1,656	8,822
Tyumen Region	30,502	7,350	7,185	1,478	561	689	2,042	598	5,723	696	4,779	6,586
Khanty-Mansi Autonomous Area – Yugra	9,798	5,688	5,523	458	6	121	470	374	506	93	28	2,055
Yamal-Nenets Autonomous Area	567	108	108	12	0	0	112	25	10	1	0	299
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	20,136	1,554	1,554	1,008	555	568	1,459	198	5,207	602	4,751	4,232
Chelyabinsk Region	22,183	454	0	4,562	303	842	510	103	5,104	368	574	9,362
SIBERIAN FEDERAL DISTRICT	168,996	80,911	79,636	14,686	5,926	2,465	2,904	1,231	23,336	1,451	2,287	33,799
Altai Republic	1,018	0	0	117	0	7	16	23	653	30	0	172
Republic of Buryatia	981	0	0	172	0	63	249	1	249	2	3	242
Republic of Tuva	403	323	23	10	0	11	3	0	34	0	0	21
Republic of Khakassia	987	502	500	27	22	40	11	6	193	2	18	166
Altai Territory	6,835	0	0	1,591	328	161	92	84	1,881	155	46	2,497
Trans-Baikal Territory	1,752	434	0	54	2	5	63	15	876	7	34	262
Krasnoyarsk Territory	11,607	87	19	2,278	143	289	445	393	2,914	478	532	4,047
Irkutsk Region	14,727	1,546	1,302	679	1,448	201	667	226	3,528	152	220	6,060
Kemerovo Region	92,424	77,794	77,580	4,950	2,098	18	99	175	1,441	305	178	5,365
Novosibirsk Region	17,461	12	0	1,527	1,454	338	464	86	7,191	157	1,043	5,188
Omsk Region	9,693	0	0	2,571	275	504	101	56	2,621	102	161	3,301
Tomsk Region	11,108	212	212	709	155	827	694	166	1,755	60	53	6,478

Table 6.4.1 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	85,804	54,590	53,415	4,000	6,162	4,252	617	1,023	6,897	257	996	7,009
Republic of Sakha (Yakutia)	55,407	53,808	53,412	36	84	1	14	28	220	6	148	1,061
Kamchatka Territory	1,449	0	0	14	542	21	17	42	318	61	155	278
Primorye Territory	16,699	196	0	3,514	1,955	3,808	251	447	2,857	33	463	3,175
Khabarovsk Territory	6,984	209	0	83	2,613	15	49	377	2,328	128	175	1,007
Amur Region	1,551	93	0	237	16	407	227	1	241	0	8	321
Magadan Region	1,220	240	0	70	404	0	0	80	42	0	23	360
Sakhalin Region	1,443	14	2	42	297	0	38	24	273	29	22	705
Jewish Autonomous Region	131	0	0	4	2	0	0	0	21	0	2	102
Chukotka Autonomous Area	920	30	0	0	250	0	20	25	595	0	0	0
CRIMEA FEDERAL DISTRICT	2,405	0	0	212	116	35	147	13	541	338	50	954
Republic of Crimea	1,977	0	0	165	80	35	145	6	506	331	37	672
Sevastopol	427	0	0	46	36	0	2	7	35	7	13	282

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities is available on the Bank of Russia's website: <http://www.cbr.ru/>.  
Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.2

**Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities – Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>**

(millions of rubles)

	31.01.2016												
	total	mining and quarrying of natural minerals	of which mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finally	
1	2	3	4	5	6	7	8	9	10	11	12	13	
THE RUSSIAN FEDERATION	165,714	9,198	4,991	48,635	81	1,036	1,625	6,569	64,269	15,922	16,420	1,958	
CENTRAL FEDERAL DISTRICT	79,491	567	146	5,527	0	807	1,625	4,824	37,817	13,112	13,267	1,945	
Belgorod Region	154	78	0	77	0	0	0	0	0	0	0	0	
Bryansk Region	56	0	0	0	0	56	0	0	0	0	0	0	
Vladimir Region	99	0	0	0	0	0	0	0	0	0	0	99	
Voronezh Region	986	0	0	818	0	44	0	0	117	0	7	0	
Ivanovo Region	0	0	0	0	0	0	0	0	0	0	0	0	
Kaluga Region	392	0	0	3	0	0	308	0	0	0	0	81	
Kostroma Region	2,016	0	0	0	0	0	0	2,016	0	0	0	0	
Kursk Region	632	0	0	0	0	632	0	0	0	0	0	0	
Lipetsk Region	0	0	0	0	0	0	0	0	0	0	0	0	
Moscow Region	8,149	0	0	1,209	0	75	0	57	1,598	4,727	221	261	
Orel Region	681	0	0	669	0	0	0	0	12	0	0	0	
Ryazan Region	41	0	0	0	0	0	0	0	41	0	0	0	
Smolensk Region	1,444	0	0	1,444	0	0	0	0	0	0	0	0	
Tambov Region	0	0	0	0	0	0	0	0	0	0	0	0	
Tver Region	0	0	0	0	0	0	0	0	0	0	0	0	
Tula Region	341	0	0	245	0	0	0	0	0	0	0	96	
Yaroslavl Region	20	0	0	0	0	0	15	0	5	0	0	0	
Moscow	64,480	489	146	1,061	0	0	1,302	2,752	36,044	8,385	13,039	1,408	







Table 6.4.2 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	2,089	993	0	0	0	10	0	0	415	129	541	0
Republic of Sakha (Yakutia)	0	0	0	0	0	0	0	0	0	0	0	0
Kamchatka Territory	0	0	0	0	0	0	0	0	0	0	0	0
Primorye Territory	957	0	0	0	0	0	0	0	415	1	541	0
Khabarovsk Territory	207	197	0	0	0	10	0	0	0	0	0	0
Amur Region	0	0	0	0	0	0	0	0	0	0	0	0
Magadan Region	720	720	0	0	0	0	0	0	0	0	0	0
Sakhalin Region	128	0	0	0	0	0	0	0	0	128	0	0
Jewish Autonomous Region	0	0	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	76	76	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Crimea	0	0	0	0	0	0	0	0	0	0	0	0
Sevastopol	0	0	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities is available on the Bank of Russia's website: <http://www.cbr.ru/>.

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.3

**Debt on Ruble-Denominated Loans to Legal Entities – Residents and Individual Entrepreneurs,  
by Economic Activities and Fund Use<sup>1</sup>**

(millions of rubles)

	31.01.2016												
	total	of which											
1	2	3	4	5	6	7	8	9	10	11	12	13	
		mining and quarrying of natural minerals	of which mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
THE RUSSIAN FEDERATION	21,117,470	982,474	799,274	4,674,206	1,019,402	1,397,310	1,573,469	1,219,007	3,702,573	2,927,558	3,444,958	176,513	
CENTRAL FEDERAL DISTRICT	10,740,075	245,031	178,598	1,298,401	392,988	529,015	871,339	656,882	1,917,469	2,037,553	2,712,271	79,145	
Belgorod Region	246,766	2,834	0	81,119	713	108,263	8,688	4,358	33,249	4,256	1,910	1,377	
Bryansk Region	80,186	0	0	25,075	267	35,271	980	637	8,810	6,886	1,466	794	
Vladimir Region	87,076	41	0	49,259	3,225	10,857	3,211	1,106	11,639	4,530	2,152	1,055	
Voronezh Region	263,214	694	0	53,773	2,537	62,712	5,103	3,880	45,939	42,730	44,542	1,303	
Ivanovo Region	36,834	13	0	10,861	666	1,495	1,312	837	12,371	6,997	1,514	767	
Kaluga Region	129,584	1,471	2	58,383	3,120	18,188	7,580	1,196	12,015	17,169	9,573	890	
Kostroma Region	33,182	102	0	9,119	156	2,384	856	834	14,369	3,509	1,412	443	
Kursk Region	159,843	54,814	0	22,100	580	56,791	1,954	986	18,904	2,007	1,177	529	
Lipetsk Region	102,516	35	0	30,687	456	39,944	3,618	1,117	12,773	7,602	5,571	714	
Moscow Region	1,195,756	1,243	449	229,182	57,400	32,610	74,696	25,626	285,102	165,170	302,518	22,209	
Orel Region	58,593	4	0	10,550	460	21,987	892	2,532	18,670	1,862	1,284	352	
Ryazan Region	82,054	168	86	36,672	414	19,783	3,070	1,347	13,327	4,408	2,130	737	
Smolensk Region	61,171	0	0	26,428	555	9,815	2,575	1,406	14,580	3,448	1,973	392	
Tambov Region	86,812	0	0	31,321	951	42,437	2,331	1,386	5,363	1,898	542	583	
Tver Region	63,340	189	6	18,353	277	21,052	2,143	1,430	15,439	2,248	1,803	406	
Tula Region	157,801	1,995	2	50,907	30,463	15,687	5,102	2,770	16,886	15,647	17,119	1,223	
Yaroslavl Region	125,158	75	25	57,192	14,216	13,765	5,839	1,575	16,917	6,065	8,246	1,268	
Moscow	7,770,187	181,354	178,029	497,421	276,514	15,974	741,389	603,858	1,361,115	1,741,123	2,307,339	44,100	

Table 6.4.3 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	2,225,504	11,851	5,012	709,947	93,173	79,659	207,625	252,582	450,427	185,606	216,232	18,401
Republic of Karelia	30,118	1,936	432	9,784	2,871	2,492	373	536	4,112	3,331	4,460	224
Republic of Komi	25,959	4,093	4,042	4,617	1,670	711	1,558	1,275	7,270	3,335	989	440
Arkhangelsk Region	135,392	144	54	112,490	2,085	1,722	707	1,509	13,050	1,784	971	931
Nenets Autonomous Area	145	0	0	33	5	0	12	36	42	13	4	0
Arkhangelsk Region, excluding Nenets Autonomous Area	135,247	144	54	112,457	2,079	1,722	695	1,473	13,007	1,771	967	931
Vologda Region	79,636	0	0	43,490	1,912	9,040	2,459	1,207	14,032	3,110	3,109	1,276
Kaliningrad Region	120,637	108	0	56,638	3,207	16,586	4,340	3,957	19,630	5,352	9,962	856
Leningrad Region	198,110	692	2	69,699	14,740	30,024	25,700	3,268	22,584	10,823	19,186	1,394
Murmansk Region	31,052	4,211	0	1,094	2,197	2,016	558	1,206	5,763	4,520	9,026	462
Novgorod Region	33,803	19	0	14,502	587	9,664	1,328	554	5,584	529	613	423
Pskov Region	31,088	447	446	5,948	371	2,991	2,137	394	16,428	1,638	556	176
Saint Petersburg	1,539,709	202	37	391,685	63,533	4,412	168,464	238,674	341,976	151,183	167,361	12,219
SOUTHERN FEDERAL DISTRICT	1,294,776	7,313	6,144	378,183	58,241	215,717	76,793	30,046	259,453	103,560	154,525	10,946
Republic of Adygeya (Adygeya)	23,900	155	0	7,063	15	6,216	3,278	200	3,328	893	2,652	101
Republic of Kalmykia	7,040	0	0	72	7	5,141	248	120	836	181	433	2
Krasnodar Territory	688,182	566	16	131,685	25,864	120,907	41,083	20,592	152,434	63,894	126,131	5,025
Astrakhan Region	35,868	65	64	5,012	2,033	2,134	9,898	690	7,346	6,694	1,913	84
Volgograd Region	131,358	678	431	57,029	546	21,352	5,447	3,069	26,457	9,006	5,960	1,815
Rostov Region	408,429	5,849	5,632	177,322	29,776	59,968	16,839	5,375	69,051	22,892	17,437	3,919
NORTH CAUCASIAN FEDERAL DISTRICT	312,423	2,743	1,131	88,436	21,113	73,413	29,180	8,660	67,538	8,863	10,785	1,672
Republic of Dagestan	27,119	197	95	8,470	30	6,860	5,062	197	5,229	214	672	189
Republic of Ingushetia	6,893	50	25	4,204	0	1,229	527	37	714	131	0	0
Kabardino-Balkar Republic	38,801	62	34	10,830	55	12,204	1,513	636	10,872	1,028	1,576	24
Karachay-Cherkess Republic	26,956	241	0	9,669	791	2,993	6,022	361	6,035	303	521	20
Republic of North Ossetia – Alania	16,540	1,572	748	4,552	78	2,185	1,764	487	4,956	399	527	20
Chechen Republic	22,395	223	223	3,153	0	6,655	9,096	316	1,644	117	1,171	20
Stavropol Territory	173,719	397	6	47,559	20,158	41,287	5,195	6,647	38,089	6,670	6,319	1,399
VOLGA FEDERAL DISTRICT	2,613,833	87,545	70,508	956,260	143,442	275,895	135,729	95,016	403,052	329,786	161,240	25,869
Republic of Bashkortostan	294,582	54,539	50,208	102,459	4,235	32,262	12,684	5,434	36,311	24,876	20,014	1,769
Mari El Republic	61,357	7	0	15,836	145	34,777	3,015	516	4,140	1,407	1,176	338
Republic of Mordovia	87,960	10	0	33,765	204	26,709	2,315	791	9,629	4,254	10,088	195

Table 6.4.3 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	628,672	5,952	5,801	228,024	17,292	44,024	40,356	10,543	99,447	128,481	49,723	4,831
Udmurt Republic	103,207	9,489	9,309	49,069	346	9,273	5,369	1,416	17,018	6,232	3,601	1,394
Chuvash Republic – Chuvashia	62,645	34	0	19,774	1,067	4,307	4,374	1,471	7,762	20,707	2,484	666
Perm Territory	193,424	383	344	73,385	2,239	4,852	11,277	18,483	45,164	21,168	14,404	2,071
Kirov Region	49,868	19	0	14,146	587	13,986	2,381	1,453	12,644	3,026	911	716
Nizhny Novgorod Region	345,883	506	337	136,571	42,395	18,954	8,868	13,281	65,124	38,743	12,906	8,534
Orenburg Region	111,351	12,644	2,413	35,020	778	19,143	10,550	8,022	14,697	7,356	1,666	1,474
Penza Region	72,403	148	0	19,600	1,201	31,065	3,399	1,646	8,176	5,619	1,129	421
Samara Region	380,348	1,363	1,022	135,682	58,915	15,513	17,293	29,576	42,517	45,099	32,632	1,757
Saratov Region	134,879	1,081	1,074	43,060	13,728	14,025	10,465	1,388	32,090	11,529	6,277	1,235
Ulyanovsk Region	87,254	1,369	0	49,868	312	7,004	3,383	996	8,334	11,290	4,229	469
URALS FEDERAL DISTRICT	1,742,578	305,586	287,360	684,237	51,450	71,792	107,675	92,064	200,163	117,121	96,989	15,502
Kurgan Region	29,870	94	0	10,899	4,641	4,637	1,222	361	5,864	754	1,046	354
Sverdlovsk Region	532,362	2,738	55	280,668	12,387	11,334	37,040	22,228	94,245	44,591	21,584	5,547
Tyumen Region	779,053	287,735	286,925	178,007	27,377	12,135	57,590	65,298	51,767	41,358	54,043	3,742
Khanty-Mansi Autonomous Area – Yugra	138,154	32,909	32,334	3,597	11,399	951	24,979	22,745	13,354	8,541	17,945	1,735
Yamal-Nenets Autonomous Area	170,604	137,592	137,592	554	2,914	18	12,538	936	3,273	2,267	10,358	153
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	470,296	117,233	116,999	173,856	13,064	11,167	20,073	41,617	35,140	30,550	25,741	1,855
Chelyabinsk Region	401,293	15,019	380	214,663	7,045	43,686	11,823	4,176	48,287	30,418	20,316	5,859
SIBERIAN FEDERAL DISTRICT	1,635,719	239,156	184,440	434,349	194,566	118,786	112,417	40,288	298,267	117,256	61,106	19,528
Altai Republic	13,822	398	238	2,088	428	445	888	137	8,053	853	372	159
Republic of Buryatia	49,555	749	0	26,474	29	3,012	4,246	774	10,822	1,672	1,453	324
Republic of Tuva	2,923	739	436	148	2	214	101	125	1,385	79	114	17
Republic of Khakassia	12,753	1,652	1,605	923	345	1,436	751	463	3,539	1,316	2,201	126
Altai Territory	115,800	26	0	40,863	2,347	31,668	3,883	1,627	24,233	6,824	2,597	1,734
Trans-Baikal Territory	19,786	2,114	0	1,326	3,549	409	1,709	965	8,056	715	806	136
Krasnoyarsk Territory	459,131	38,583	2,703	178,983	101,104	30,187	17,109	6,152	38,424	30,522	15,525	2,542
Irkutsk Region	166,680	23,180	21,462	15,326	47,467	8,097	12,029	4,826	31,785	14,485	5,677	3,809
Kemerovo Region	354,051	166,288	152,648	86,602	13,444	5,987	3,316	4,591	42,923	22,648	5,813	2,439
Novosibirsk Region	233,471	373	313	38,854	16,839	16,224	25,239	16,875	73,815	19,492	22,662	3,097
Omsk Region	131,326	0	0	25,727	7,863	14,899	37,306	1,730	25,977	12,368	2,699	2,755
Tomsk Region	76,422	5,055	5,037	17,035	1,148	6,208	5,839	2,024	29,254	6,283	1,186	2,390

Table 6.4.3 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	542,431	83,249	66,081	122,750	64,350	32,557	32,163	41,805	103,665	26,321	30,701	4,871
Republic of Sakha (Yakutia)	118,909	68,891	65,096	4,417	6,175	1,355	2,766	8,846	17,501	5,779	2,552	626
Kamchatka Territory	24,744	73	0	1,546	6,883	320	573	1,275	5,397	2,000	6,548	128
Primorye Territory	185,635	978	75	90,259	12,837	11,158	11,107	11,260	31,829	5,191	9,437	1,579
Khabarovsk Territory	139,136	1,169	0	21,188	29,606	11,215	11,655	16,778	25,423	11,687	9,318	1,095
Amur Region	25,878	1,517	100	3,292	2,562	7,416	2,998	461	5,914	695	811	213
Magadan Region	15,974	10,186	499	545	1,770	98	179	589	2,088	166	183	170
Sakhalin Region	22,680	338	280	1,111	3,662	526	2,445	2,426	8,752	756	1,684	980
Jewish Autonomous Region	2,854	0	0	391	16	468	180	75	1,492	46	107	80
Chukotka Autonomous Area	6,621	98	30	0	839	0	260	94	5,271	0	60	0
CRIMEA FEDERAL DISTRICT	10,131	0	0	1,643	100	476	549	1,644	2,540	1,491	1,109	579
Republic of Crimea	8,718	0	0	1,434	54	356	533	1,462	2,451	1,119	853	455
Sevastopol	1,414	0	0	209	46	120	15	182	89	371	256	124

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities is available on the Bank of Russia's website: <http://www.cbr.ru/>.

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.4

### Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities – Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

		31.01.2016												
		of which												
1	2	mining and quarrying of natural minerals		of which mining and quarrying of energy producing materials		manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality
		3	4	5	6	7	8	9	10	11	12	13		
THE RUSSIAN FEDERATION	9,066,655	1,198,611	658,391	2,473,350	6,988	107,454	530,705	500,005	695,228	2,030,101	1,520,964	3,247		
CENTRAL FEDERAL DISTRICT	4,671,831	154,555	136,654	450,359	5,083	69,097	450,107	196,095	439,254	1,675,012	1,229,032	3,238		
Belgorod Region	33,861	13,578	0	19,555	0	0	37	144	439	108	0	0		
Bryansk Region	51,041	0	0	29	0	49,774	0	46	1,110	82	0	0		
Vladimir Region	7,944	44	0	7,686	0	94	16	27	0	0	78	0		
Voronezh Region	75,709	0	0	48,621	0	2,279	984	97	2,426	0	21,302	0		
Ivanovo Region	2,113	0	0	676	0	0	1,382	0	48	8	0	0		
Kaluga Region	15,370	2	0	408	419	5,141	2,614	391	4,576	1,810	0	9		
Kostroma Region	14,903	0	0	8,813	0	0	0	1,861	995	2,958	277	0		
Kursk Region	1,396	0	0	8	0	989	0	7	393	0	0	0		
Lipetsk Region	12,179	0	0	11,085	0	293	75	0	316	0	411	0		
Moscow Region	461,252	0	0	21,440	0	2,247	33,649	81,118	57,616	158,808	106,168	207		
Orel Region	2,528	0	0	2,269	0	0	0	0	174	0	86	0		
Ryazan Region	5,259	49	0	936	0	226	3,469	0	579	0	0	0		
Smolensk Region	13,632	0	0	13,253	0	0	0	173	154	52	0	0		
Tambov Region	6,837	0	0	3,290	0	77	3,470	0	0	0	0	0		
Tver Region	18,598	0	0	14,397	0	364	0	0	301	3,296	241	0		
Tula Region	37,196	0	0	16,292	0	548	0	19	215	778	19,285	59		
Yaroslavl Region	7,720	4,163	4,163	1,456	0	3	129	0	204	1,468	297	0		
Moscow	3,904,292	136,719	132,491	280,148	4,664	7,065	404,282	112,213	369,707	1,505,645	1,080,888	2,963		

(millions of rubles)





Table 6.4.4 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	221,837	126,715	1,728	53,126	0	0	75	80	2,600	19,934	19,307	0
Udmurt Republic	190,156	188,028	188,028	155	0	0	0	0	162	7	1,804	0
Chuvash Republic – Chuvashia	6,444	0	0	2,868	0	0	3,546	0	30	0	0	0
Perm Territory	276,755	10,835	3,178	257,001	0	4,947	1,522	0	1,631	439	380	0
Kirov Region	2,254	0	0	0	0	0	0	0	0	2,254	0	0
Nizhny Novgorod Region	47,510	0	0	29,869	0	0	2,560	13,506	1,190	276	109	0
Orenburg Region	58,984	11,010	1,806	42,835	95	55	0	4,113	876	0	0	0
Penza Region	21,787	17,733	0	1,934	0	791	0	0	1,237	92	0	0
Samara Region	11,388	0	0	5,986	0	0	1,063	102	3,336	721	181	0
Saratov Region	10,856	4,105	4,105	743	0	329	0	0	3,021	2,635	22	0
Ulyanovsk Region	29,518	0	0	11,609	0	0	733	17,171	0	0	4	0
URALS FEDERAL DISTRICT	1,061,037	103,810	76,783	718,373	952	25	22,403	15,225	62,260	17,329	120,660	0
Kurgan Region	7,332	0	0	6,823	0	25	0	0	342	143	0	0
Sverdlovsk Region	437,562	510	0	407,278	0	0	169	13	1,852	16,795	10,945	0
Tyumen Region	491,301	76,783	76,783	214,309	952	0	21,996	15,212	52,314	387	109,349	0
Khanty-Mansi Autonomous Area – Yugra	56,403	41,306	41,306	318	0	0	0	14,778	0	0	0	0
Yamal-Nenets Autonomous Area	137,069	5,406	5,406	0	0	0	239	0	22,075	0	109,349	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	297,830	30,071	30,071	213,991	952	0	21,757	433	30,239	387	0	0
Chelyabinsk Region	124,842	26,517	0	89,963	0	0	238	0	7,753	5	367	0
SIBERIAN FEDERAL DISTRICT	696,392	233,541	170,755	332,577	0	3,635	15,103	9	8,843	101,736	949	0
Altai Republic	1,234	0	0	0	0	0	0	0	898	284	52	0
Republic of Buryatia	1,200	177	0	92	0	931	0	0	0	0	0	0
Republic of Tuva	2,595	2,595	0	0	0	0	0	0	0	0	0	0
Republic of Khakassia	17,160	821	0	15,840	0	0	0	0	0	391	109	0
Altai Territory	6,532	3,977	0	423	0	986	0	0	130	968	48	0
Trans-Baikal Territory	16,628	16,297	0	311	0	0	15	0	5	0	0	0
Krasnoyarsk Territory	341,780	35,051	0	211,119	0	0	0	0	177	95,180	253	0
Irkutsk Region	65,877	17,399	13,531	30,297	0	878	15,034	0	1,947	0	321	0
Kemerovo Region	209,744	142,073	142,073	62,756	0	355	0	0	3,765	752	43	0
Novosibirsk Region	21,469	15,147	15,147	2,534	0	485	54	0	727	2,451	72	0
Omsk Region	11,041	0	0	9,205	0	0	0	9	66	1,710	50	0
Tomsk Region	1,132	4	4	0	0	0	0	0	1,128	0	0	0

Table 6.4.4 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	406,163	273,019	28,941	68,666	0	22,846	2,074	5,536	2,916	4,067	27,040	0
Republic of Sakha (Yakutia)	211,202	209,752	24,655	1,150	0	0	0	0	0	301	0	0
Kamchatka Territory	18,268	15,383	0	241	0	0	0	0	0	0	2,643	0
Primorye Territory	34,067	6,297	0	2,782	0	770	199	5,145	2,830	13	16,031	0
Khabarovsk Territory	122,439	24,798	39	64,493	0	22,076	1,058	0	42	2,429	7,544	0
Amur Region	9,418	8,769	0	0	0	0	0	0	21	628	0	0
Magadan Region	2,797	2,161	0	0	0	0	0	0	0	0	637	0
Sakhalin Region	6,361	4,247	4,247	0	0	0	817	391	23	697	185	0
Jewish Autonomous Region	566	566	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	1,046	1,046	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT	1,364	0	0	28	0	0	0	90	6	19	1,221	0
Republic of Crimea	1,167	0	0	28	0	0	0	56	0	0	1,084	0
Sevastopol	197	0	0	0	0	0	0	35	6	19	137	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities is available on the Bank of Russia's website: <http://www.cbr.ru/>.

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.5

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	31.01.2016											
	volume of extended loans						debt					
	in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals		
	small and medium-sized businesses	of which individual entrepreneurs	of which medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	of which medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	of which medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	of which medium-sized businesses
1	2	3	4	5	6	7	8	9	10	11	12	13
THE RUSSIAN FEDERATION	281,474	16,778	11,250	5	4,179,971	452,062	548,323	6,234	644,177	72,257	32,527	659
CENTRAL FEDERAL DISTRICT	120,915	3,867	9,352	4	1,769,930	103,350	377,854	4,046	294,878	13,247	25,354	401
Belgorod Region	2,148	242	0	0	42,189	6,633	329	0	4,289	678	0	0
Bryansk Region	1,754	309	0	0	26,236	6,215	304	0	3,361	574	11	0
Vladimir Region	2,132	259	0	0	38,223	4,365	1,650	0	4,995	694	42	0
Voronezh Region	4,180	283	161	0	98,183	10,681	1,665	0	7,716	1,207	132	0
Ivanovo Region	1,558	135	0	0	26,256	3,498	371	10	5,425	313	0	0
Kaluga Region	1,838	133	311	0	40,999	4,479	3,309	0	3,979	528	0	0
Kostroma Region	1,008	229	0	0	17,146	2,726	3,965	0	1,796	362	296	0
Kursk Region	2,581	467	15	0	34,914	5,405	374	0	2,378	611	0	0
Lipetsk Region	1,486	98	0	0	29,058	3,311	817	0	6,244	518	0	0
Moscow Region	20,868	356	1,203	0	226,751	13,493	35,507	372	36,472	2,235	6,879	5
Orel Region	1,127	101	0	0	17,762	2,350	195	0	1,325	186	0	0
Ryazan Region	1,765	157	0	0	39,592	4,691	73	17	4,557	649	0	0
Smolensk Region	1,408	190	0	0	43,678	4,524	363	52	17,678	1,326	0	0
Tambov Region	1,783	94	0	0	22,964	3,058	459	0	1,217	254	0	0
Tver Region	1,261	69	0	0	21,066	2,763	677	0	5,198	391	192	0
Tula Region	1,620	164	0	0	37,314	5,087	1,325	12	8,429	876	402	0
Yaroslavl Region	2,737	222	5	0	38,549	3,990	922	8	7,486	600	9	8
Moscow	69,659	359	7,657	4	969,048	16,081	325,548	3,576	172,332	1,247	17,392	388
NORTH-WESTERN FEDERAL DISTRICT	30,167	1,508	386	0	369,509	27,274	38,868	194	74,972	4,128	4,222	8
Republic of Karelia	449	39	0	0	12,765	1,493	1,090	0	2,926	112	925	0
Republic of Komi	759	146	0	0	9,969	2,879	63	0	2,466	317	0	0

Table 6.4.5 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Arkhangelsk Region	1,556	379	0	0	11,516	3,190	345	0	1,674	393	166	0
Nenets Autonomous Area	0	0	0	0	134	80	0	0	2	1	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	1,556	379	0	0	11,382	3,111	345	0	1,672	392	166	0
Vologda Region	2,264	307	0	0	27,900	4,904	622	32	6,285	1,116	0	0
Kaliningrad Region	1,767	126	90	0	29,156	2,757	1,431	2	4,132	265	180	0
Leningrad Region	2,241	49	0	0	38,603	2,145	1,253	2	14,385	390	391	2
Murmansk Region	692	79	0	0	9,830	1,956	276	0	1,520	217	5	0
Novgorod Region	593	44	0	0	8,035	1,540	60	0	863	297	60	0
Pskov Region	386	35	0	0	12,108	1,481	189	0	3,271	521	189	0
Saint Petersburg	19,459	305	297	0	209,627	4,929	33,539	158	37,451	500	2,306	6
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>23,414</b>	<b>2,213</b>	<b>86</b>	<b>0</b>	<b>379,784</b>	<b>56,211</b>	<b>14,501</b>	<b>183</b>	<b>63,597</b>	<b>13,268</b>	<b>314</b>	<b>20</b>
Republic of Adygeya (Adygeya)	593	31	0	0	20,570	1,801	323	0	1,177	105	0	0
Republic of Kalmykia	20	2	0	0	6,328	2,649	0	0	2,283	1,601	0	0
Krasnodar Territory	9,898	863	85	0	163,713	22,721	6,088	149	31,041	5,222	29	0
Astrakhan Region	591	167	0	0	22,034	5,058	803	6	2,682	1,358	5	1
Volgograd Region	3,743	139	0	0	49,905	6,980	506	0	9,711	1,707	260	0
Rostov Region	8,568	1,011	2	0	117,235	17,001	6,781	29	16,702	3,274	21	18
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>7,759</b>	<b>618</b>	<b>409</b>	<b>0</b>	<b>180,122</b>	<b>24,539</b>	<b>5,018</b>	<b>43</b>	<b>24,396</b>	<b>6,763</b>	<b>590</b>	<b>43</b>
Republic of Dagestan	466	127	0	0	16,695	3,191	8	0	2,580	672	0	0
Republic of Ingushetia	0	0	0	0	2,821	1,348	0	0	2,426	1,177	0	0
Kabardino-Balkar Republic	1,057	112	0	0	24,449	3,891	273	0	3,636	1,319	214	0
Karachay-Cherkess Republic	347	6	0	0	17,741	1,525	234	43	3,018	682	43	43
Republic of North Ossetia – Alania	249	25	0	0	14,253	1,951	863	0	4,238	442	241	0
Chechen Republic	125	27	0	0	16,578	780	0	0	409	57	0	0
Stavropol Territory	5,515	322	409	0	87,584	11,853	3,641	0	8,089	2,413	91	0
<b>VOLGA FEDERAL DISTRICT</b>	<b>46,702</b>	<b>3,285</b>	<b>25</b>	<b>0</b>	<b>741,450</b>	<b>95,755</b>	<b>32,493</b>	<b>491</b>	<b>87,878</b>	<b>13,361</b>	<b>465</b>	<b>39</b>
Republic of Bashkortostan	4,315	233	18	0	74,399	7,264	2,771	0	5,951	1,057	18	0
Mari El Republic	825	72	0	0	11,173	1,881	31	0	1,520	231	0	0
Republic of Mordovia	880	147	0	0	30,245	3,450	42	0	3,839	857	0	0
Republic of Tatarstan (Tatarstan)	9,557	422	0	0	157,058	12,701	17,626	0	8,685	1,645	133	0
Udmurt Republic	1,715	182	0	0	19,762	4,141	162	0	2,236	719	0	0
Chuvash Republic – Chuvashia	1,192	133	0	0	24,038	4,858	2,324	0	2,008	471	0	0
Perm Territory	3,144	353	0	0	38,635	8,548	174	0	7,281	1,473	0	0
Kirov Region	1,619	228	0	0	27,596	5,876	0	0	4,802	915	0	0

Table 6.4.5 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Nizhny Novgorod Region	7,501	517	0	0	95,202	17,304	1,439	473	14,548	1,347	135	39
Orenburg Region	1,914	295	0	0	52,337	9,027	3,581	0	11,179	1,732	0	0
Penza Region	1,503	187	0	0	36,032	6,276	314	0	3,120	922	0	0
Samara Region	5,860	84	1	0	90,327	3,624	2,708	14	13,883	670	95	0
Saratov Region	4,562	254	6	0	54,697	8,087	539	0	5,753	927	84	0
Ulyanovsk Region	2,116	179	0	0	29,951	2,718	781	4	3,074	395	0	0
URALS FEDERAL DISTRICT	16,423	1,436	139	0	247,986	44,817	46,325	354	33,146	9,282	727	123
Kurgan Region	589	179	0	0	13,193	3,736	156	0	1,927	507	25	0
Sverdlovsk Region	4,405	339	0	0	64,741	10,422	10,011	347	9,610	1,788	287	122
Tyumen Region	5,706	316	113	0	107,563	21,147	35,066	0	14,925	5,364	0	0
Khanty-Mansi Autonomous Area – Yugra	2,146	89	0	0	35,866	9,491	34,385	0	6,751	2,975	0	0
Yamal-Nenets Autonomous Area	224	5	0	0	10,051	3,088	0	0	1,444	775	0	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	3,336	223	113	0	61,646	8,569	681	0	6,731	1,614	0	0
Chelyabinsk Region	5,723	603	26	0	62,490	9,512	1,092	7	6,684	1,623	415	1
SIBERIAN FEDERAL DISTRICT	25,747	2,714	12	0	345,764	65,564	19,760	795	47,682	8,892	219	16
Altai Republic	413	19	0	0	4,677	1,177	0	0	873	226	0	0
Republic of Buryatia	404	58	0	0	13,333	4,485	0	0	2,041	745	0	0
Republic of Tuva	380	37	0	0	2,360	1,446	0	0	247	125	0	0
Republic of Khakassia	372	131	0	0	7,026	2,783	502	109	785	302	3	0
Altai Territory	3,046	275	0	0	58,355	7,974	517	27	9,029	1,049	140	0
Trans-Baikal Territory	737	86	0	0	9,975	4,242	20	0	533	336	5	0
Krasnoyarsk Territory	4,348	394	12	0	58,913	10,931	1,181	0	7,155	1,413	9	0
Irkutsk Region	3,083	283	0	0	39,040	9,856	15,053	18	5,050	1,729	0	0
Kemerovo Region	2,324	186	0	0	24,231	5,060	517	0	5,299	934	0	0
Novosibirsk Region	5,757	280	0	0	65,551	5,116	1,163	72	9,332	649	5	0
Omsk Region	3,308	848	0	0	40,881	8,314	650	570	5,998	1,115	58	16
Tomsk Region	1,575	117	0	0	21,420	4,180	156	0	1,341	271	0	0

Table 6.4.5 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	8,930	1,104	840	1	139,522	34,314	12,161	125	17,117	3,316	460	8
Republic of Sakha (Yakutia)	808	131	0	0	18,268	5,713	7,706	0	2,091	645	113	0
Kamchatka Territory	479	124	0	0	12,705	2,549	324	0	3,040	125	0	0
Primorye Territory	4,298	285	702	1	43,666	8,188	1,873	114	4,443	766	33	0
Khabarovsk Territory	1,798	170	10	0	32,686	7,397	770	11	3,186	655	293	7
Amur Region	800	218	0	0	14,112	4,842	21	0	892	402	20	0
Magadan Region	236	22	0	0	4,751	1,169	562	0	985	116	0	0
Sakhalin Region	377	70	128	0	9,757	2,515	905	0	1,729	251	0	0
Jewish Autonomous Region	107	83	0	0	2,755	1,745	0	0	727	333	0	0
Chukotka Autonomous Area	26	0	0	0	821	197	0	0	24	24	0	0
CRIMEA FEDERAL DISTRICT	1,416	31	0	0	5,903	239	1,341	1	509	1	175	1
Republic of Crimea	1,110	22	0	0	4,858	195	1,144	1	476	1	127	1
Sevastopol	306	9	0	0	1,046	44	197	0	34	0	47	0

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.6

## Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt

	31.01.2016											
	rubles						foreign currency					
	total	including		of which		total	housing loans	including		of which	including overdue debt	
		housing loans	mortgage loans	mortgage loans	including overdue debt			mortgage loans	housing loans			
2	3	4	5	6	7	8	9					
1												
THE RUSSIAN FEDERATION	10,309,191	3,922,836	3,863,543	40,982	269,673	137,644	133,401	28,059				
CENTRAL FEDERAL DISTRICT	2,894,381	1,093,914	1,080,061	14,724	206,039	102,156	98,688	21,341				
Belgorod Region	90,489	25,340	24,589	130	411	364	362	86				
Bryansk Region	61,875	22,449	21,972	79	276	225	209	3				
Vladimir Region	73,188	27,010	26,415	240	556	482	474	41				
Voronezh Region	126,215	49,639	48,983	547	897	510	508	82				
Ivanovo Region	50,651	18,365	18,259	100	1,821	188	188	43				
Kaluga Region	73,000	30,949	30,699	160	971	669	648	76				
Kostroma Region	34,921	12,462	12,374	63	52	37	37	1				
Kursk Region	66,805	22,887	22,326	240	284	246	245	31				
Lipetsk Region	59,879	20,690	20,469	90	287	160	153	28				
Moscow Region	703,398	291,511	289,326	4,580	42,447	27,142	26,482	6,664				
Orel Region	41,451	15,004	14,728	35	282	244	244	7				
Ryazan Region	66,592	27,659	27,476	112	365	309	309	26				
Smolensk Region	58,175	24,357	24,061	101	421	282	240	30				
Tambov Region	51,087	18,236	17,951	61	231	198	197	6				
Tver Region	77,081	32,050	31,961	679	767	648	647	53				
Tula Region	94,631	33,227	32,978	164	682	531	515	25				
Yaroslavl Region	74,716	27,583	27,365	179	380	260	244	27				
Moscow	1,090,227	394,496	388,130	7,164	154,909	69,662	66,986	14,112				

Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
NORTH-WESTERN FEDERAL DISTRICT	1,131,103	453,919	450,448	3,464	31,292	16,249	15,988	2,972
Republic of Karelia	53,496	20,136	20,008	74	169	144	143	12
Republic of Komi	89,864	38,679	37,848	175	128	112	110	24
Arkhangelsk Region	96,570	41,201	40,855	170	361	289	281	91
Nenets Autonomous Area	5,442	2,881	2,871	8	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	91,128	38,320	37,985	162	361	289	281	91
Vologda Region	87,422	35,520	35,099	258	313	255	255	98
Kaliningrad Region	62,724	20,864	20,738	183	4,043	978	931	217
Leningrad Region	133,371	51,911	51,546	454	2,194	1,271	1,252	271
Murmansk Region	76,598	23,125	22,993	114	238	158	149	8
Novgorod Region	40,069	13,557	13,411	85	146	117	115	15
Pskov Region	35,630	11,963	11,885	82	121	105	104	6
Saint Petersburg	455,359	196,964	196,065	1,871	23,578	12,819	12,648	2,230
SOUTHERN FEDERAL DISTRICT	847,193	265,458	258,633	2,611	6,560	3,738	3,658	617
Republic of Adygeya (Adygeya)	26,414	6,946	6,820	36	112	92	92	7
Republic of Kalmykia	21,087	6,953	6,878	28	117	85	84	15
Krasnodar Territory	333,465	99,132	96,076	1,270	2,869	1,655	1,640	380
Astrakhan Region	66,841	21,321	20,955	90	189	118	118	24
Volgograd Region	136,707	47,231	46,651	546	710	501	501	40
Rostov Region	262,679	83,875	81,253	640	2,563	1,287	1,224	153
NORTH CAUCASIAN FEDERAL DISTRICT	285,666	87,854	85,665	1,028	2,147	1,644	1,541	412
Republic of Dagestan	33,005	11,424	11,350	278	326	250	245	11
Republic of Ingushetia	3,952	430	399	5	1	1	0	0
Kabardino-Balkar Republic	30,387	9,683	9,205	63	279	242	233	87
Karachay-Cherkess Republic	19,350	5,462	5,209	66	62	58	58	7
Republic of North Ossetia – Alania	31,240	9,795	9,552	185	276	259	232	85
Chechen Republic	15,781	1,440	1,437	23	194	10	4	0
Stavropol Territory	151,951	49,620	48,513	408	1,009	823	769	222



Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
VOLGA FEDERAL DISTRICT	1,914,688	750,584	733,718	6,366	11,045	6,152	5,993	1,110
Republic of Bashkortostan	271,326	101,493	96,472	959	640	390	387	43
Mari El Republic	35,788	15,984	15,775	59	123	94	94	9
Republic of Mordovia	39,682	15,969	15,491	58	301	254	249	55
Republic of Tatarstan (Tatarstan)	256,321	94,379	92,375	750	1,866	332	332	20
Udmurt Republic	108,534	45,689	44,468	283	409	332	331	45
Chuvash Republic – Chuvashia	75,988	37,660	37,277	173	429	370	369	46
Perm Territory	205,596	79,322	77,559	1,335	1,251	788	758	240
Kirov Region	76,455	31,452	30,698	151	201	178	177	16
Nizhny Novgorod Region	199,815	79,687	77,322	620	1,369	811	785	182
Orenburg Region	141,043	53,411	52,775	359	350	279	279	43
Penza Region	71,123	26,728	26,155	80	392	315	309	42
Samara Region	216,714	85,289	84,559	939	2,725	1,252	1,182	276
Saratov Region	135,494	48,680	48,321	379	637	451	437	46
Ulyanovsk Region	80,809	34,840	34,470	220	353	307	307	45
URALS FEDERAL DISTRICT	1,204,143	522,673	516,194	5,151	4,180	2,571	2,510	497
Kurgan Region	55,115	20,351	19,467	220	67	55	55	0
Sverdlovsk Region	358,076	135,426	134,382	1,802	1,602	1,031	1,011	274
Tyumen Region	541,777	271,867	268,576	1,533	1,033	665	631	118
Khanty-Mansi Autonomous Area – Yugra	269,159	144,234	143,416	710	395	294	290	16
Yamal-Nenets Autonomous Area	98,566	52,243	51,385	184	168	129	122	74
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	174,053	75,390	73,775	639	470	242	219	28
Chelyabinsk Region	249,174	95,030	93,771	1,596	1,477	821	813	105
SIBERIAN FEDERAL DISTRICT	1,488,902	544,599	536,195	6,418	5,040	3,542	3,456	922
Altai Republic	12,404	2,583	2,560	61	7	0	0	0
Republic of Buryatia	81,068	22,317	22,065	301	66	58	58	18
Republic of Tuva	19,325	6,673	6,501	97	3	2	2	0
Republic of Khakassia	32,788	12,162	11,978	120	53	38	38	1
Altai Territory	138,678	47,894	47,244	543	462	388	387	156
Trans-Baikal Territory	83,690	28,422	28,099	224	55	47	47	0
Krasnoyarsk Territory	264,960	106,406	104,540	1,452	722	529	509	155

Table 6.4.6 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
Irkutsk Region	219,186	80,435	79,490	905	525	265	264	90
Kemerovo Region	190,130	60,707	59,537	883	596	419	419	120
Novosibirsk Region	230,695	97,418	95,874	1,098	1,393	1,052	1,031	270
Omsk Region	132,939	45,713	45,005	564	821	443	406	42
Tomsk Region	83,039	33,869	33,301	170	336	302	295	69
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>534,550</b>	<b>203,260</b>	<b>202,055</b>	<b>1,220</b>	<b>2,872</b>	<b>1,581</b>	<b>1,563</b>	<b>185</b>
Republic of Sakha (Yakutia)	111,828	48,511	48,108	259	112	100	96	6
Kamchatka Territory	29,494	10,331	10,216	76	56	36	36	9
Primorye Territory	131,419	43,378	43,220	220	1,914	901	888	80
Khabarovsk Territory	113,548	45,913	45,779	359	530	344	344	47
Amur Region	67,734	25,341	25,119	186	113	107	107	43
Magadan Region	17,860	6,797	6,744	11	20	18	17	0
Sakhalin Region	47,622	17,376	17,292	79	102	53	53	0
Jewish Autonomous Region	10,801	3,825	3,799	26	19	18	18	0
Chukotka Autonomous Area	4,244	1,789	1,778	6	5	5	5	0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>8,566</b>	<b>573</b>	<b>573</b>	<b>0</b>	<b>500</b>	<b>10</b>	<b>2</b>	<b>2</b>
Republic of Crimea	6,611	444	444	0	353	10	2	2
Sevastopol	1,955	129	129	0	147	0	0	0

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.7

## Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents

		31.01.2016									
		including									
1	volume of loans total, millions of rubles	housing loans			of which mortgage loans			including			10
		number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %		
	2	3	4	5	6	7	8	9	10		
THE RUSSIAN FEDERATION	399,139	37,521	62,275	179.5	12.52	37,127	61,746	180.7	12.51		
CENTRAL FEDERAL DISTRICT	133,068	8,867	18,569	178.1	12.33	8,807	18,209	181.1	12.32		
Belgorod Region	3,312	298	453	186.9	12.70	292	451	187.5	12.69		
Bryansk Region	2,244	321	392	171.6	12.40	316	389	172.5	12.38		
Vladimir Region	2,110	290	429	178.2	12.64	286	427	179.4	12.65		
Voronezh Region	4,651	585	857	197.4	12.07	583	856	197.5	12.07		
Ivanovo Region	1,680	210	267	166.3	12.73	210	267	166.3	12.73		
Kaluga Region	2,682	369	639	180.3	12.28	368	639	180.3	12.28		
Kostroma Region	1,361	197	238	182.1	12.62	196	238	182.3	12.61		
Kursk Region	2,243	314	369	182.1	12.10	309	367	182.8	12.07		
Lipetsk Region	2,469	301	385	185.1	12.12	301	385	185.1	12.12		
Moscow Region	27,491	1,911	4,875	177.4	12.19	1,899	4,840	177.8	12.20		
Orel Region	1,569	229	287	184.8	11.91	229	287	184.8	11.91		
Ryazan Region	2,312	358	497	181.1	12.41	356	496	181.4	12.39		
Smolensk Region	2,113	243	353	192.3	12.28	243	353	192.3	12.28		
Tambov Region	1,814	238	351	186.3	12.28	237	350	186.5	12.28		
Tver Region	2,682	313	467	186.4	12.60	313	467	186.4	12.60		
Tula Region	3,501	336	557	190.0	12.66	336	557	190.0	12.66		
Yaroslavl Region	2,713	329	447	173.3	12.65	328	447	173.4	12.65		
Moscow	66,123	2,025	6,705	172.6	12.37	2,005	6,393	180.1	12.35		

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	51,717	5,272	9,377	171.5	12.29	5,245	9,362	171.7	12.28
Republic of Karelia	1,971	209	309	175.8	12.56	207	309	176.0	12.55
Republic of Komi	2,985	330	523	170.9	12.72	328	522	170.9	12.72
Arkhangelsk Region	3,373	414	639	162.8	12.54	412	638	162.9	12.53
Nenets Autonomous Area	167	11	27	156.3	10.04	11	27	156.3	10.04
Arkhangelsk Region, excluding Nenets Autonomous Area	3,206	403	612	163.1	12.64	401	611	163.2	12.63
Vologda Region	3,105	386	477	175.2	12.58	379	474	175.8	12.55
Kaliningrad Region	2,763	253	381	178.5	12.25	253	381	178.5	12.25
Leningrad Region	5,674	670	1,219	168.1	12.20	665	1,217	168.3	12.18
Murmansk Region	3,491	270	449	152.1	12.05	270	449	152.1	12.05
Novgorod Region	1,618	188	266	170.3	12.85	188	266	170.3	12.85
Pskov Region	1,498	131	181	173.2	12.10	124	175	178.7	12.08
Saint Petersburg	25,239	2,421	4,934	174.2	12.19	2,419	4,932	174.2	12.18
SOUTHERN FEDERAL DISTRICT	29,270	2,761	4,021	185.4	12.54	2,708	4,003	185.8	12.53
Republic of Adygeya (Adygeya)	796	73	104	186.7	12.85	73	104	186.7	12.85
Republic of Kalmykia	588	53	82	191.8	12.62	53	82	191.8	12.62
Krasnodar Territory	12,039	1,129	1,616	187.6	12.47	1,109	1,611	187.9	12.46
Astrakhan Region	2,187	189	279	196.4	12.24	186	277	196.7	12.23
Volgograd Region	4,833	529	732	183.3	12.56	529	732	183.3	12.56
Rostov Region	8,827	788	1,209	180.6	12.67	758	1,198	181.5	12.65
NORTH CAUCASIAN FEDERAL DISTRICT	9,106	877	1,273	186.0	12.65	876	1,273	186.1	12.65
Republic of Dagestan	1,105	101	193	184.7	12.58	101	193	184.7	12.58
Republic of Ingushetia	108	14	22	191.0	12.21	14	22	191.0	12.21
Kabardino-Balkar Republic	876	78	130	189.8	12.54	78	130	189.8	12.54
Karachay-Cherkess Republic	522	45	72	192.2	12.85	45	72	192.2	12.85
Republic of North Ossetia – Alania	1,141	96	147	175.1	12.19	96	147	175.1	12.19
Chechen Republic	386	11	20	185.7	12.45	11	20	185.7	12.45
Stavropol Territory	4,967	532	689	187.2	12.78	531	688	187.3	12.77

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
VOLGA FEDERAL DISTRICT	67,218	9,350	12,560	180.2	12.60	9,183	12,469	181.1	12.59
Republic of Bashkortostan	9,210	1,302	1,827	170.3	12.98	1,239	1,806	171.7	12.95
Mari El Republic	1,136	263	342	181.7	12.08	261	340	181.7	12.07
Republic of Mordovia	1,140	191	253	180.4	12.30	183	247	183.2	12.25
Republic of Tatarstan (Tatarstan)	8,723	1,653	2,246	170.5	12.47	1,618	2,219	171.5	12.47
Udmurt Republic	3,670	526	641	187.4	12.51	515	637	188.3	12.49
Chuvash Republic – Chuvashia	2,149	465	620	193.0	12.50	457	616	193.8	12.50
Perm Territory	7,334	778	1,072	184.0	12.98	773	1,070	184.0	12.98
Kirov Region	2,340	425	506	187.6	12.27	423	505	187.8	12.25
Nizhny Novgorod Region	9,642	801	1,143	180.5	12.78	793	1,139	180.9	12.77
Orenburg Region	4,255	529	708	193.1	12.34	516	703	194.3	12.33
Penza Region	2,439	311	399	179.3	12.35	309	398	179.5	12.35
Samara Region	8,157	1,066	1,474	182.5	12.51	1,060	1,460	184.1	12.51
Saratov Region	4,352	489	662	194.6	12.79	486	661	194.9	12.78
Ulyanovsk Region	2,671	551	668	176.0	12.27	550	668	176.1	12.27
URALS FEDERAL DISTRICT	39,856	4,335	7,090	187.4	12.77	4,282	7,059	187.9	12.76
Kurgan Region	1,780	216	276	200.4	12.75	215	276	200.5	12.75
Sverdlovsk Region	13,203	1,259	2,023	185.9	12.78	1,256	2,022	186.0	12.78
Tyumen Region	16,652	1,757	3,541	197.3	12.77	1,741	3,525	197.6	12.76
Khanty-Mansi Autonomous Area – Yugra	7,695	904	1,898	193.4	12.87	901	1,895	193.4	12.87
Yamal-Nenets Autonomous Area	3,006	267	633	195.3	12.68	262	628	195.8	12.66
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	5,951	566	1,010	205.9	12.64	578	1,002	206.6	12.63
Chelyabinsk Region	8,222	1,103	1,251	158.8	12.74	1,070	1,237	160.5	12.73
SIBERIAN FEDERAL DISTRICT	48,681	4,768	6,964	181.1	12.76	4,741	6,954	181.3	12.75
Altai Republic	383	25	40	185.5	12.80	24	39	186.2	12.79
Republic of Buryatia	2,416	150	233	169.9	12.99	147	232	170.7	12.97
Republic of Tuva	426	45	85	178.1	13.68	45	85	178.1	13.68
Republic of Khakassia	865	109	149	162.9	13.12	109	149	162.9	13.12
Altai Territory	4,709	502	630	181.4	12.65	501	630	181.5	12.64
Trans-Baikal Territory	2,442	177	288	188.1	13.06	175	287	188.4	13.06
Krasnoyarsk Territory	8,540	916	1,361	173.4	12.73	916	1,361	173.4	12.73

Table 6.4.7 (end)

1	2	3	4	5	6	7	8	9	10
Irkutsk Region	7,320	640	972	168.3	13.08	637	970	168.4	13.08
Kemerovo Region	6,254	518	640	170.4	12.89	509	638	170.9	12.88
Novosibirsk Region	7,787	857	1,362	200.1	12.49	854	1,361	200.3	12.49
Omsk Region	4,733	476	693	189.6	12.89	475	693	189.7	12.89
Tomsk Region	2,803	353	511	183.3	12.29	349	509	183.6	12.28
FAR-EASTERN FEDERAL DISTRICT	19,632	1,269	2,383	175.2	12.85	1,263	2,380	175.4	12.84
Republic of Sakha (Yakutia)	3,263	285	631	181.0	12.51	281	629	181.4	12.48
Kamchatka Territory	1,293	49	103	177.8	13.27	49	103	177.8	13.27
Primorye Territory	5,257	331	563	162.4	12.89	331	563	162.4	12.89
Khabarovsk Territory	4,204	252	438	175.9	12.95	252	438	175.9	12.95
Amur Region	2,504	153	253	189.9	12.57	152	253	190.0	12.57
Magadan Region	760	54	109	162.2	13.18	53	108	162.9	13.12
Sakhalin Region	1,878	110	233	175.1	13.47	110	233	175.1	13.47
Jewish Autonomous Region	340	27	40	168.3	12.74	27	40	168.3	12.74
Chukotka Autonomous Area	135	8	14	241.9	13.28	8	14	241.9	13.28
CRIMEA FEDERAL DISTRICT	592	22	37	204.0	12.44	22	37	204.0	12.44
Republic of Crimea	474	17	28	208.7	12.62	17	28	208.7	12.62
Sevastopol	118	5	9	188.8	11.79	5	9	188.8	11.79

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.8

## Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents

	31.01.2016										
	volume of loans total, millions of rubles	housing loans				including				of which mortgage loans	
		number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	weighted average maturity, months
1	2	4	5	6	7	8	9	10			
THE RUSSIAN FEDERATION	6,173	57	8.4	12.17	2	33	9.9	11.46			
CENTRAL FEDERAL DISTRICT	3,525	33	9.9	11.46	2	33	9.9	11.46			
Belgorod Region	10	0	0.0	0.00	0	0	0.0	0.00			
Bryansk Region	5	0	0.0	0.00	0	0	0.0	0.00			
Vladimir Region	5	0	0.0	0.00	0	0	0.0	0.00			
Voronezh Region	15	0	0.0	0.00	0	0	0.0	0.00			
Ivanovo Region	4	0	0.0	0.00	0	0	0.0	0.00			
Kaluga Region	5	0	0.0	0.00	0	0	0.0	0.00			
Kostroma Region	1	0	0.0	0.00	0	0	0.0	0.00			
Kursk Region	21	0	0.0	0.00	0	0	0.0	0.00			
Lipetsk Region	3	0	0.0	0.00	0	0	0.0	0.00			
Moscow Region	225	0	0.0	0.00	0	0	0.0	0.00			
Orel Region	3	0	0.0	0.00	0	0	0.0	0.00			
Ryazan Region	10	0	0.0	0.00	0	0	0.0	0.00			
Smolensk Region	8	0	0.0	0.00	0	0	0.0	0.00			
Tambov Region	36	0	0.0	0.00	0	0	0.0	0.00			
Tver Region	6	0	0.0	0.00	0	0	0.0	0.00			
Tula Region	12	0	0.0	0.00	0	0	0.0	0.00			
Yaroslavl Region	3	0	0.0	0.00	0	0	0.0	0.00			
Moscow	3,152	33	9.9	11.46	2	33	9.9	11.46			

Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	1,594	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Karelia	2	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Komi	0	0	0	0.0	0.00	0	0	0.0	0.00
Arkhangelsk Region	6	0	0	0.0	0.00	0	0	0.0	0.00
Nenets Autonomous Area	0	0	0	0.0	0.00	0	0	0.0	0.00
Arkhangelsk Region, excluding Nenets Autonomous Area	6	0	0	0.0	0.00	0	0	0.0	0.00
Vologda Region	5	0	0	0.0	0.00	0	0	0.0	0.00
Kaliningrad Region	21	0	0	0.0	0.00	0	0	0.0	0.00
Leningrad Region	125	0	0	0.0	0.00	0	0	0.0	0.00
Murmansk Region	5	0	0	0.0	0.00	0	0	0.0	0.00
Novgorod Region	1	0	0	0.0	0.00	0	0	0.0	0.00
Pskov Region	62	0	0	0.0	0.00	0	0	0.0	0.00
Saint Petersburg	1,367	0	0	0.0	0.00	0	0	0.0	0.00
SOUTHERN FEDERAL DISTRICT	60	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Adygeya (Adygeya)	1	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Kalmykia	0	0	0	0.0	0.00	0	0	0.0	0.00
Krasnodar Territory	31	0	0	0.0	0.00	0	0	0.0	0.00
Astrakhan Region	7	0	0	0.0	0.00	0	0	0.0	0.00
Volgograd Region	4	0	0	0.0	0.00	0	0	0.0	0.00
Rostov Region	18	0	0	0.0	0.00	0	0	0.0	0.00
NORTH CAUCASIAN FEDERAL DISTRICT	27	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Dagestan	6	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Ingushetia	0	0	0	0.0	0.00	0	0	0.0	0.00
Kabardino-Balkar Republic	1	0	0	0.0	0.00	0	0	0.0	0.00
Karachay-Cherkess Republic	0	0	0	0.0	0.00	0	0	0.0	0.00
Republic of North Ossetia – Alania	0	0	0	0.0	0.00	0	0	0.0	0.00
Chechen Republic	12	0	0	0.0	0.00	0	0	0.0	0.00
Stavropol Territory	8	0	0	0.0	0.00	0	0	0.0	0.00



Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
VOLGA FEDERAL DISTRICT	648	2	23	6.2	13.80	0	0	0.0	0.00
Republic of Bashkortostan	20	0	0	0.0	0.00	0	0	0.0	0.00
Mari El Republic	1	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Mordovia	1	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Tatarstan (Tatarstan)	466	0	0	0.0	0.00	0	0	0.0	0.00
Udmurt Republic	5	0	0	0.0	0.00	0	0	0.0	0.00
Chuvash Republic – Chuvashia	2	0	0	0.0	0.00	0	0	0.0	0.00
Perm Territory	28	0	0	0.0	0.00	0	0	0.0	0.00
Kirov Region	1	0	0	0.0	0.00	0	0	0.0	0.00
Nizhny Novgorod Region	16	0	0	0.0	0.00	0	0	0.0	0.00
Orenburg Region	9	0	0	0.0	0.00	0	0	0.0	0.00
Penza Region	8	0	0	0.0	0.00	0	0	0.0	0.00
Samara Region	73	2	23	6.2	13.80	0	0	0.0	0.00
Saratov Region	15	0	0	0.0	0.00	0	0	0.0	0.00
Ulyanovsk Region	3	0	0	0.0	0.00	0	0	0.0	0.00
URALS FEDERAL DISTRICT	41	0	0	0.0	0.00	0	0	0.0	0.00
Kurgan Region	0	0	0	0.0	0.00	0	0	0.0	0.00
Sverdlovsk Region	16	0	0	0.0	0.00	0	0	0.0	0.00
Tyumen Region	14	0	0	0.0	0.00	0	0	0.0	0.00
Khanty-Mansi Autonomous Area – Yugra	6	0	0	0.0	0.00	0	0	0.0	0.00
Yamal-Nenets Autonomous Area	0	0	0	0.0	0.00	0	0	0.0	0.00
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	8	0	0	0.0	0.00	0	0	0.0	0.00
Chelyabinsk Region	12	0	0	0.0	0.00	0	0	0.0	0.00
SIBERIAN FEDERAL DISTRICT	136	0	0	0.0	0.00	0	0	0.0	0.00
Altai Republic	0	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Buryatia	2	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Tuva	0	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Khakassia	3	0	0	0.0	0.00	0	0	0.0	0.00
Altai Territory	8	0	0	0.0	0.00	0	0	0.0	0.00
Trans-Baikal Territory	2	0	0	0.0	0.00	0	0	0.0	0.00
Krasnoyarsk Territory	6	0	0	0.0	0.00	0	0	0.0	0.00

Table 6.4.8 (end)

1	2	3	4	5	6	7	8	9	10
Irkutsk Region	9	0	0	0.0	0.00	0	0	0.0	0.00
Kemerovo Region	75	0	0	0.0	0.00	0	0	0.0	0.00
Novosibirsk Region	19	0	0	0.0	0.00	0	0	0.0	0.00
Omsk Region	9	0	0	0.0	0.00	0	0	0.0	0.00
Tomsk Region	4	0	0	0.0	0.00	0	0	0.0	0.00
FAR-EASTERN FEDERAL DISTRICT	141	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Sakha (Yakutia)	7	0	0	0.0	0.00	0	0	0.0	0.00
Kamchatka Territory	10	0	0	0.0	0.00	0	0	0.0	0.00
Primorye Territory	117	0	0	0.0	0.00	0	0	0.0	0.00
Khabarovsk Territory	4	0	0	0.0	0.00	0	0	0.0	0.00
Amur Region	0	0	0	0.0	0.00	0	0	0.0	0.00
Magadan Region	1	0	0	0.0	0.00	0	0	0.0	0.00
Sakhalin Region	1	0	0	0.0	0.00	0	0	0.0	0.00
Jewish Autonomous Region	0	0	0	0.0	0.00	0	0	0.0	0.00
Chukotka Autonomous Area	0	0	0	0.0	0.00	0	0	0.0	0.00
CRIMEA FEDERAL DISTRICT	1	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Crimea	1	0	0	0.0	0.00	0	0	0.0	0.00
Sevastopol	0	0	0	0.0	0.00	0	0	0.0	0.00

Certain discrepancies between the total and the sum of components are due to the rounding of data.

## 6.5. Foreign Cash Operations

Table 6.5.1

### Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2015				
	2	3	4	5	6
June	July	August	September	October	
THE RUSSIAN FEDERATION	2,912.42	3,739.52	3,307.17	2,976.10	3,482.39
<b>CENTRAL FEDERAL DISTRICT</b>	<b>1,637.92</b>	<b>2,098.45</b>	<b>1,787.65</b>	<b>1,707.01</b>	<b>1,976.11</b>
Belgorod Region	2.93	3.52	2.99	2.46	3.15
Bryansk Region	2.25	3.80	2.56	1.62	1.44
Vladimir Region	13.37	20.55	19.85	14.05	16.96
Voronezh Region	22.65	28.67	26.44	18.86	22.54
Ivanovo Region	6.35	8.14	7.37	5.39	5.50
Kaluga Region	9.70	12.79	9.24	8.14	10.88
Kostroma Region	3.11	3.71	3.15	2.64	1.98
Kursk Region	2.06	2.55	2.49	1.67	2.42
Lipetsk Region	2.69	3.16	3.34	3.23	2.28
Moscow Region	37.69	47.57	40.62	30.15	33.50
Orel Region	4.43	5.80	4.28	3.64	4.69
Ryazan Region	18.57	21.83	21.02	17.21	21.68
Smolensk Region	5.10	5.84	3.83	3.20	3.31
Tambov Region	1.10	1.77	1.75	0.83	1.26
Tver Region	4.22	7.87	6.60	5.14	6.09
Tula Region	13.50	18.47	13.69	13.93	19.19
Yaroslavl Region	9.88	12.12	11.50	10.40	11.84
Moscow	1,478.34	1,890.30	1,606.95	1,564.46	1,807.40
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>409.20</b>	<b>452.81</b>	<b>386.37</b>	<b>352.58</b>	<b>415.59</b>
Republic of Karelia	1.93	2.39	2.50	1.69	2.05
Republic of Komi	2.26	3.55	3.15	1.99	2.22
Arkhangelsk Region	2.78	3.65	3.19	2.89	2.95
Nenets Autonomous Area	0.14	0.08	0.07	0.06	0.06
Arkhangelsk Region, excluding Nenets Autonomous Area	2.64	3.57	3.12	2.83	2.89
Vologda Region	6.92	9.15	9.30	6.70	8.87
Kaliningrad Region	13.46	16.80	17.58	17.82	21.47
Leningrad Region	98.14	121.17	92.89	83.40	76.64
Murmansk Region	4.10	5.95	4.66	4.11	5.83
Novgorod Region	1.57	2.46	2.06	1.32	1.90
Pskov Region	1.52	2.39	2.00	1.57	1.95
Saint Petersburg	276.53	285.31	249.05	231.08	291.71
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>130.26</b>	<b>198.44</b>	<b>188.17</b>	<b>156.88</b>	<b>186.60</b>
Republic of Adygeya (Adygeya)	2.06	2.66	2.97	2.47	2.84
Republic of Kalmykia	0.28	0.52	0.45	0.32	0.22
Krasnodar Territory	60.63	99.40	93.35	77.38	88.82
Astrakhan Region	4.21	5.27	5.26	4.32	6.07
Volgograd Region	11.21	14.20	14.76	10.74	17.09
Rostov Region	51.88	76.40	71.39	61.65	71.57
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>47.39</b>	<b>56.93</b>	<b>49.78</b>	<b>46.84</b>	<b>59.23</b>
Republic of Dagestan	3.79	4.14	3.18	2.46	3.51
Republic of Ingushetia	0.34	0.39	0.84	1.49	1.19
Kabardino-Balkar Republic	3.64	6.72	4.19	4.80	3.53
Karachay-Cherkess Republic	3.48	3.82	4.16	4.44	4.53

**Table 6.5.1 (end)**  
(millions of US dollars)

1	2	3	4	5	6
Republic of North Ossetia – Alania	3.87	8.19	6.48	5.34	8.84
Chechen Republic	1.04	1.69	0.80	1.02	1.66
Stavropol Territory	31.23	31.97	30.13	27.29	35.97
<b>VOLGA FEDERAL DISTRICT</b>	<b>211.99</b>	<b>289.47</b>	<b>284.27</b>	<b>226.31</b>	<b>262.85</b>
Republic of Bashkortostan	22.58	28.18	29.49	20.18	22.00
Mari El Republic	0.84	1.34	1.24	0.70	0.89
Republic of Mordovia	1.23	1.85	1.83	1.13	1.08
Republic of Tatarstan (Tatarstan)	34.56	55.09	51.49	40.70	45.86
Udmurt Republic	6.90	9.15	9.89	7.95	11.57
Chuvash Republic – Chuvashia	4.99	8.46	6.60	8.48	11.35
Perm Territory	12.66	16.31	16.05	13.56	14.55
Kirov Region	4.54	6.43	7.40	5.15	6.40
Nizhny Novgorod Region	28.56	35.51	37.34	28.44	33.31
Orenburg Region	5.73	8.15	8.48	6.35	7.74
Penza Region	3.06	4.83	3.55	2.56	2.40
Samara Region	46.20	61.01	58.89	49.09	57.96
Saratov Region	17.12	19.70	20.59	17.43	17.40
Ulyanovsk Region	23.03	33.48	31.44	24.58	30.33
<b>URALS FEDERAL DISTRICT</b>	<b>148.07</b>	<b>187.55</b>	<b>190.20</b>	<b>144.88</b>	<b>174.58</b>
Kurgan Region	1.95	2.19	2.03	1.43	1.68
Sverdlovsk Region	83.90	102.70	102.23	79.70	101.01
Tyumen Region	33.17	43.28	40.61	25.21	30.24
Khanty-Mansi Autonomous Area – Yugra	15.88	18.27	17.64	13.24	16.15
Yamal-Nenets Autonomous Area	3.39	3.82	2.72	2.67	3.14
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	13.90	21.18	20.26	9.30	10.95
Chelyabinsk Region	29.05	39.38	45.33	38.53	41.65
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>163.89</b>	<b>213.47</b>	<b>204.68</b>	<b>167.52</b>	<b>203.09</b>
Altai Republic	0.23	0.54	0.38	0.16	0.16
Republic of Buryatia	16.58	22.39	24.28	21.07	27.56
Republic of Tuva	0.09	0.08	0.13	0.12	0.11
Republic of Khakassia	1.81	2.34	2.51	1.65	1.96
Altai Territory	6.08	8.32	7.17	4.48	4.89
Trans-Baikal Territory	1.02	1.43	1.23	0.89	0.88
Krasnoyarsk Territory	26.55	39.03	32.76	32.33	42.55
Irkutsk Region	8.85	10.56	10.62	9.82	9.66
Kemerovo Region	6.37	7.24	7.21	5.06	5.97
Novosibirsk Region	74.00	92.00	92.02	72.92	88.67
Omsk Region	16.28	21.29	19.19	14.03	13.57
Tomsk Region	6.03	8.25	7.18	4.98	7.11
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>116.22</b>	<b>141.76</b>	<b>143.63</b>	<b>136.08</b>	<b>167.25</b>
Republic of Sakha (Yakutia)	2.10	3.18	2.76	2.07	2.50
Kamchatka Territory	3.03	3.43	4.07	2.54	3.83
Primorye Territory	62.89	72.71	71.76	69.98	81.74
Khabarovsk Territory	17.46	22.52	22.60	20.51	29.07
Amur Region	24.18	30.13	32.84	33.07	40.32
Magadan Region	0.94	1.23	1.29	1.29	2.16
Sakhalin Region	5.49	8.42	8.18	6.49	7.44
Jewish Autonomous Region	0.08	0.08	0.05	0.04	0.04
Chukotka Autonomous Area	0.06	0.07	0.10	0.09	0.13
<b>CRIMEA FEDERAL DISTRICT</b>	<b>45.98</b>	<b>94.75</b>	<b>71.97</b>	<b>40.19</b>	<b>37.51</b>
Republic of Crimea	34.50	69.57	50.92	29.07	27.44
Sevastopol	11.48	25.18	21.05	11.12	10.06

Table 6.5.2

### Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2015				
	2	3	4	5	6
	June	July	August	September	October
THE RUSSIAN FEDERATION	2,049.41	1,933.59	2,371.88	1,682.27	1,582.56
<b>CENTRAL FEDERAL DISTRICT</b>	<b>1,002.64</b>	<b>951.56</b>	<b>1,051.25</b>	<b>839.12</b>	<b>792.41</b>
Belgorod Region	2.68	2.87	4.10	2.69	2.22
Bryansk Region	1.99	2.24	3.21	1.96	1.70
Vladimir Region	14.28	18.46	20.07	14.27	13.24
Voronezh Region	17.34	16.33	25.69	14.78	12.25
Ivanovo Region	3.73	3.62	4.43	3.30	2.85
Kaluga Region	8.94	9.72	10.45	9.17	9.46
Kostroma Region	3.38	2.97	2.99	1.78	1.43
Kursk Region	2.49	2.62	2.76	1.93	1.37
Lipetsk Region	1.99	2.14	3.22	2.51	1.65
Moscow Region	31.26	31.50	35.57	25.36	24.02
Orel Region	3.95	2.76	4.57	2.93	2.39
Ryazan Region	13.27	13.43	16.31	10.85	10.52
Smolensk Region	3.82	4.75	4.94	2.96	2.66
Tambov Region	1.41	0.94	1.66	1.21	0.62
Tver Region	3.46	2.71	4.55	2.72	2.95
Tula Region	8.58	6.97	12.24	5.54	4.94
Yaroslavl Region	6.43	6.64	9.18	6.83	6.48
Moscow	873.65	820.90	885.30	728.34	691.68
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>383.62</b>	<b>302.76</b>	<b>391.45</b>	<b>273.55</b>	<b>250.19</b>
Republic of Karelia	2.69	2.84	4.21	2.09	1.99
Republic of Komi	1.09	1.51	2.14	1.15	1.27
Arkhangelsk Region	2.34	2.99	4.17	1.93	2.89
Nenets Autonomous Area	0.08	0.02	0.01	0.02	0.01
Arkhangelsk Region, excluding Nenets Autonomous Area	2.26	2.97	4.16	1.91	2.87
Vologda Region	5.38	5.56	9.83	3.97	5.17
Kaliningrad Region	27.42	25.42	39.97	25.51	27.65
Leningrad Region	75.02	78.40	68.72	64.62	56.27
Murmansk Region	4.19	2.88	4.48	2.81	2.96
Novgorod Region	1.64	1.66	2.12	1.35	1.21
Pskov Region	2.92	3.13	4.49	2.79	2.93
Saint Petersburg	260.93	178.37	251.31	167.34	147.85
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>143.55</b>	<b>133.50</b>	<b>179.54</b>	<b>131.11</b>	<b>113.66</b>
Republic of Adygeya (Adygeya)	2.47	2.91	3.40	2.47	2.84
Republic of Kalmykia	0.37	0.39	0.48	0.26	0.24
Krasnodar Territory	73.31	67.34	92.49	78.48	61.46
Astrakhan Region	6.02	3.13	6.99	4.20	2.17
Volgograd Region	11.62	11.91	15.39	8.10	8.62
Rostov Region	49.77	47.82	60.80	37.60	38.33
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>20.77</b>	<b>21.06</b>	<b>29.33</b>	<b>16.08</b>	<b>15.90</b>
Republic of Dagestan	1.64	1.60	2.14	1.01	1.08
Republic of Ingushetia	0.06	0.20	0.80	0.07	0.03
Kabardino-Balkar Republic	1.68	1.62	2.63	1.15	1.01
Karachay-Cherkess Republic	2.67	2.44	4.07	3.20	2.88

Table 6.5.2 (end)  
(millions of US dollars)

1	2	3	4	5	6
Republic of North Ossetia – Alania	2.60	1.34	1.89	1.01	2.27
Chechen Republic	0.06	0.08	0.09	0.07	0.05
Stavropol Territory	12.06	13.78	17.70	9.57	8.58
<b>VOLGA FEDERAL DISTRICT</b>	<b>162.33</b>	<b>167.50</b>	<b>235.32</b>	<b>142.29</b>	<b>135.13</b>
Republic of Bashkortostan	14.80	17.37	24.44	14.81	12.79
Mari El Republic	0.89	0.99	1.27	0.90	0.85
Republic of Mordovia	1.05	1.02	1.57	0.82	0.77
Republic of Tatarstan (Tatarstan)	23.68	24.06	33.36	21.18	22.34
Udmurt Republic	5.42	5.11	7.67	3.88	4.31
Chuvash Republic – Chuvashia	4.07	3.23	4.80	3.43	3.05
Perm Territory	8.10	8.73	13.62	6.93	7.25
Kirov Region	2.96	3.87	5.86	3.65	3.57
Nizhny Novgorod Region	19.02	17.87	25.78	16.69	15.43
Orenburg Region	9.24	8.36	15.74	5.93	4.61
Penza Region	2.63	2.56	3.29	2.07	1.75
Samara Region	34.28	36.58	50.43	31.77	31.68
Saratov Region	15.62	14.62	18.98	13.41	11.56
Ulyanovsk Region	20.57	23.15	28.51	16.83	15.18
<b>URALS FEDERAL DISTRICT</b>	<b>92.28</b>	<b>102.97</b>	<b>143.24</b>	<b>78.70</b>	<b>71.54</b>
Kurgan Region	1.32	1.18	1.84	1.54	1.00
Sverdlovsk Region	43.19	48.85	63.65	38.79	35.51
Tyumen Region	16.04	20.94	26.07	12.89	13.75
Khanty-Mansi Autonomous Area – Yugra	6.31	8.71	9.29	5.13	6.36
Yamal-Nenets Autonomous Area	0.74	0.63	1.59	0.98	0.92
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	8.99	11.60	15.19	6.79	6.47
Chelyabinsk Region	31.72	32.00	51.69	25.48	21.29
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>116.63</b>	<b>129.34</b>	<b>176.86</b>	<b>98.09</b>	<b>90.10</b>
Altai Republic	0.36	0.37	0.41	0.24	0.25
Republic of Buryatia	11.54	13.90	19.40	8.67	9.06
Republic of Tuva	0.03	0.05	0.12	0.04	0.04
Republic of Khakassia	1.09	0.95	1.78	0.70	0.92
Altai Territory	4.62	5.74	8.36	3.50	3.12
Trans-Baikal Territory	0.42	5.68	1.25	0.55	0.45
Krasnoyarsk Territory	14.94	14.75	22.06	14.75	14.85
Irkutsk Region	4.48	5.40	6.49	5.39	4.27
Kemerovo Region	4.02	4.25	5.84	2.87	2.93
Novosibirsk Region	55.42	57.51	84.41	47.42	41.57
Omsk Region	16.21	17.23	21.98	11.32	9.93
Tomsk Region	3.52	3.51	4.77	2.64	2.74
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>93.49</b>	<b>91.09</b>	<b>117.03</b>	<b>77.30</b>	<b>82.72</b>
Republic of Sakha (Yakutia)	1.06	0.86	1.59	0.92	0.69
Kamchatka Territory	2.46	2.53	2.76	1.45	1.35
Primorye Territory	56.29	52.93	67.31	47.03	53.14
Khabarovsk Territory	16.47	13.39	18.34	13.28	14.54
Amur Region	8.82	13.34	18.75	10.27	8.10
Magadan Region	0.46	0.56	0.81	0.33	0.30
Sakhalin Region	7.85	7.37	7.31	3.94	4.55
Jewish Autonomous Region	0.05	0.08	0.13	0.08	0.04
Chukotka Autonomous Area	0.02	0.04	0.04	0.01	0.02
<b>CRIMEA FEDERAL DISTRICT</b>	<b>33.81</b>	<b>33.42</b>	<b>47.38</b>	<b>29.74</b>	<b>31.63</b>
Republic of Crimea	26.41	26.75	37.60	22.49	22.10
Sevastopol	7.40	6.67	9.78	7.26	9.52

## 6.6. Data on the Activity of Insurers and Private Pension Funds

Table 6.6.1

### Insurers' Premiums and Payoffs

(millions of rubles)

	January–September 2015		January–December 2015	
	insurance premiums	payoffs	insurance premiums	payoffs
	1	2	3	4
<b>THE RUSSIAN FEDERATION</b>	<b>769,075.1</b>	<b>364,473.6</b>	1,023,819.3	509,217.5
<b>CENTRAL FEDERAL DISTRICT</b>	<b>448,882.0</b>	<b>204,288.8</b>	590,421.6	290,642.6
Belgorod Region	3,670.5	1,541.6	4,846.3	2,098.8
Bryansk Region	2,335.5	1,034.7	3,236.6	1,422.7
Vladimir Region	3,754.8	1,800.4	5,160.0	2,414.0
Voronezh Region	5,702.3	2,685.1	7,813.0	3,843.7
Ivanovo Region	2,147.5	1,473.6	2,919.9	2,041.5
Kaluga Region	2,618.7	1,324.9	3,520.2	1,777.0
Kostroma Region	1,359.3	551.8	1,847.8	729.7
Kursk Region	2,408.4	1,032.0	3,202.5	1,570.8
Lipetsk Region	2,551.5	1,362.2	3,410.4	1,896.8
Moscow Region	22,556.7	8,561.1	30,969.1	11,541.1
Orel Region	1,388.7	559.5	1,889.7	882.1
Ryazan Region	3,348.3	1,667.3	4,601.4	2,255.1
Smolensk Region	2,634.3	1,116.9	3,563.8	1,534.4
Tambov Region	1,863.4	826.5	2,395.1	1,017.4
Tver Region	3,153.0	1,454.6	4,279.5	1,939.4
Tula Region	3,668.1	1,571.7	6,020.0	2,143.5
Yaroslavl Region	3,622.3	1,923.7	4,978.7	2,625.0
Moscow	380,085.9	173,801.0	495,754.1	248,908.7
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>77,580.3</b>	<b>39,549.5</b>	105,720.0	53,711.4
Republic of Karelia	1,818.4	905.9	2,557.1	1,163.2
Republic of Komi	2,636.9	1,165.1	3,547.8	1,540.7
Arkhangelsk Region	3,056.1	1,734.2	4,226.0	2,327.2
Nenets Autonomous Area	65.8	24.0	97.1	32.0
Arkhangelsk Region, excluding Nenets Autonomous Area	2,990.3	1,710.2	4,129.0	2,295.3
Vologda Region	4,350.5	2,222.0	5,741.6	3,040.9
Kaliningrad Region	2,844.0	1,215.1	3,971.2	1,715.4
Leningrad Region	3,689.2	1,186.2	4,989.4	1,646.2
Murmansk Region	2,385.4	1,490.3	3,310.3	1,948.0
Novgorod Region	1,557.6	781.2	2,135.4	1,023.3
Pskov Region	1,308.2	504.5	1,791.3	684.0
Saint Petersburg	53,933.9	28,345.1	73,449.8	38,622.4
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>33,171.8</b>	<b>16,950.5</b>	46,401.5	23,952.3
Republic of Adygeya (Adygeya)	500.9	283.9	713.1	430.8
Republic of Kalmykia	234.5	113.6	342.7	174.7
Krasnodar Territory	16,076.4	8,195.6	23,047.2	11,629.6
Astrakhan Region	2,616.3	1,108.2	3,340.1	1,509.5
Volgograd Region	5,107.6	2,845.9	6,886.9	4,104.2
Rostov Region	8,636.2	4,403.4	12,071.6	6,103.5
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>8,761.2</b>	<b>4,564.5</b>	12,520.7	6,413.6
Republic of Daghestan	1,249.1	500.1	1,746.9	795.6
Republic of Ingushetia	225.6	92.0	262.5	119.3
Kabardino-Balkar Republic	652.1	299.7	938.4	431.4
Karachay-Cherkess Republic	398.3	263.8	560.6	386.2
Republic of North Ossetia – Alania	563.6	160.0	765.4	237.3
Chechen Republic	445.8	155.9	604.5	220.5
Stavropol Territory	5,226.6	3,093.0	7,642.5	4,223.4

**Table 6.6.1 (end)**  
(millions of rubles)

	1	2	3	4
<b>VOLGA FEDERAL DISTRICT</b>	<b>89,960.4</b>	<b>45,723.0</b>	<b>120,386.9</b>	<b>62,552.4</b>
Republic of Bashkortostan	10,317.4	5,543.8	13,809.3	7,580.2
Mari El Republic	1,501.5	641.8	2,070.1	874.3
Republic of Mordovia	1,599.4	779.0	2,115.8	1,070.7
Republic of Tatarstan (Tatarstan)	18,119.9	9,139.0	23,940.4	12,644.3
Udmurt Republic	4,238.1	1,969.1	5,716.7	2,723.8
Chuvash Republic – Chuvashia	2,823.9	1,323.8	3,847.3	1,757.5
Perm Territory	8,446.3	4,200.4	11,256.9	5,668.7
Kirov Region	3,081.2	1,521.9	4,145.7	2,098.1
Nizhny Novgorod Region	11,369.2	6,614.6	15,382.1	9,085.0
Orenburg Region	5,063.7	2,499.0	6,430.8	3,248.5
Penza Region	2,707.9	1,264.4	3,627.6	1,639.0
Samara Region	12,166.6	6,076.3	16,637.3	8,280.1
Saratov Region	5,238.2	2,902.9	7,011.4	4,151.6
Ulyanovsk Region	3,287.1	1,247.0	4,395.5	1,730.7
<b>URALS FEDERAL DISTRICT</b>	<b>47,388.6</b>	<b>24,711.7</b>	<b>63,357.1</b>	<b>33,496.8</b>
Kurgan Region	1,449.4	650.3	1,925.2	908.4
Sverdlovsk Region	15,476.8	7,506.6	21,105.0	10,231.9
Tyumen Region	19,687.4	10,295.7	25,851.8	13,745.9
Khanty-Mansi Autonomous Area – Yugra	9,890.4	5,320.9	12,858.2	7,139.6
Yamal-Nenets Autonomous Area	2,427.0	1,323.5	3,182.7	1,808.8
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	7,369.9	3,651.3	9,810.9	4,797.5
Chelyabinsk Region	10,775.0	6,259.0	14,475.1	8,610.6
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>46,171.6</b>	<b>21,834.5</b>	<b>61,166.0</b>	<b>29,072.3</b>
Altai Republic	328.1	67.0	444.1	109.9
Republic of Buryatia	1,452.4	823.0	1,950.5	1,124.0
Republic of Tuva	210.6	103.5	288.3	142.7
Republic of Khakassia	906.9	471.4	1,173.7	595.4
Altai Territory	3,991.0	1,673.9	5,375.7	2,296.3
Trans-Baikal Territory	1,409.7	450.7	1,840.1	636.6
Krasnoyarsk Territory	7,450.3	3,772.5	10,050.2	5,185.7
Irkutsk Region	7,230.5	3,546.3	9,115.8	4,492.2
Kemerovo Region	6,818.6	3,518.7	9,092.6	4,645.0
Novosibirsk Region	8,817.9	3,996.6	12,092.5	5,321.8
Omsk Region	4,676.5	2,084.6	5,934.6	2,743.8
Tomsk Region	2,879.0	1,326.4	3,808.0	1,778.8
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>16,763.7</b>	<b>6,813.9</b>	<b>23,269.4</b>	<b>9,292.9</b>
Republic of Sakha (Yakutia)	2,266.5	1,037.6	3,006.4	1,272.3
Kamchatka Territory	568.0	210.5	784.9	285.7
Primorye Territory	5,817.3	2,421.3	7,966.3	3,381.0
Khabarovsk Territory	4,469.0	1,889.8	6,066.1	2,579.4
Amur Region	1,507.0	616.9	1,974.3	868.2
Magadan Region	421.1	114.1	552.6	164.9
Sakhalin Region	1,466.8	450.5	2,017.4	636.1
Jewish Autonomous Region	209.1	66.6	394.9	91.6
Chukotka Autonomous Area	38.8	6.5	506.5	13.8
<b>CRIMEA FEDERAL DISTRICT</b>	<b>395.5</b>	<b>37.3</b>	<b>576.1</b>	<b>83.2</b>
Republic of Crimea	<b>315.4</b>	27.1	470.3	66.2
Sevastopol	80.1	10.2	105.8	17.0

The Central Federal District indicators include data on the city of Baikonur, that is regarded as the city of federal importance, according to the art. 1 of The agreement between the Russian Federation and the Republic of Kazakhstan on the status of the city of Baikonur, the procedure of forming of executive bodies and their status.



Table 6.6.2

## Private Pension Funds' Performance

	Q3 2015						
	number of participants, persons	pension reserves – total, millions of rubles	number of insured participants, persons	pension savings (market value), millions of rubles	payouts of pension benefits under non-governmental pension provision, millions of rubles	pension contributions – total, millions of rubles	number of participants receiving pensions, persons
	1	2	3	4	5	6	7
THE RUSSIAN FEDERATION	6,129,153	982,209.7	26,709,473	1,674,799.7	37,083.0	66,569.9	1,593,382
CENTRAL FEDERAL DISTRICT	4,869,818	916,457.9	22,133,530	1,456,368.9	32,179.2	60,119.5	1,218,143
Belgorod Region	–	–	–	–	–	–	–
Bryansk Region	–	–	–	–	–	–	–
Vladimir Region	–	–	–	–	–	–	–
Voronezh Region	–	–	–	–	–	–	–
Ivanovo Region	–	–	–	–	–	–	–
Kaluga Region	–	–	–	–	–	–	–
Kostroma Region	–	–	–	–	–	–	–
Kursk Region	–	–	–	–	–	–	–
Lipetsk Region	31,648	2,789.4	112,534	6,751.0	107.0	227.4	4,368
Moscow Region	20,287	366.1	8,543	767.7	5.0	2.5	197
Orel Region	–	–	–	–	–	–	–
Ryazan Region	–	–	–	–	–	–	–
Smolensk Region	–	–	–	–	–	–	–
Tambov Region	–	–	–	–	–	–	–
Tver Region	6	3.1	–	–	4.0	1.9	4
Tula Region	–	–	–	–	–	–	–
Yaroslavl Region	–	–	–	–	–	–	–
Moscow	4,817,877	913,299.3	22,012,453	1,448,850.2	32,063.3	59,887.7	1,213,574
NORTH-WESTERN FEDERAL DISTRICT	243,130	6,885.7	3,478,191	153,724.4	388.7	157.3	35,322
Republic of Karelia	–	–	–	–	–	–	–
Republic of Komi	–	–	–	–	–	–	–
Arkhangelsk Region	–	–	–	–	–	–	–
Nenets Autonomous Area	–	–	–	–	–	–	–
Arkhangelsk Region, excluding Nenets Autonomous Area	–	–	–	–	–	–	–
Vologda Region	142,741	4,277.7	1,360,692	61,500.9	231.5	63.1	25,355
Kaliningrad Region	–	–	–	–	–	–	–

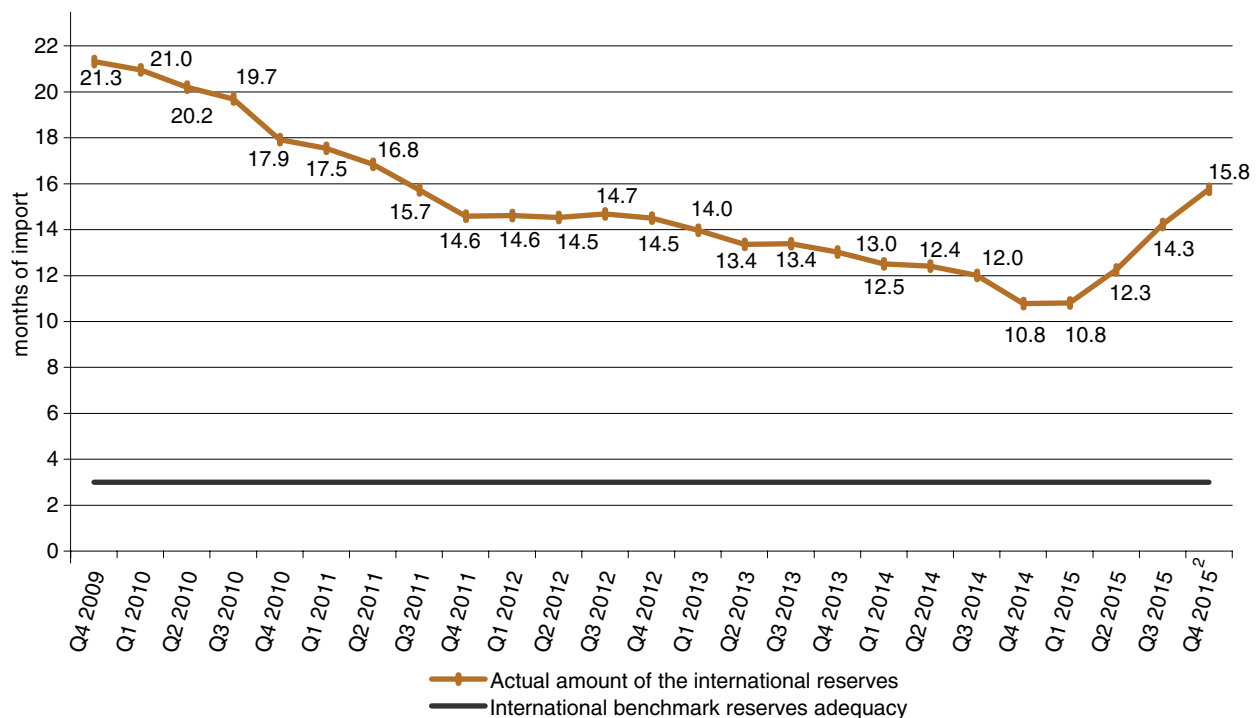
Table 6.6.2 (cont.)

	1	2	3	4	5	6	7
Leningrad Region	-	-	-	-	-	-	-
Murmansk Region	-	-	-	-	-	-	-
Novgorod Region	-	-	-	-	-	-	-
Pskov Region	-	-	-	-	-	-	-
Saint Petersburg	100,389	2,608.0	2,117,499	92,223.5	157.2	94.2	9,967
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>91,336</b>	<b>1,706.4</b>	<b>258,231</b>	<b>13,283.2</b>	<b>108.1</b>	<b>164.9</b>	<b>7,960</b>
Republic of Adygeya (Adygeya)	-	-	-	-	-	-	-
Republic of Kalmykia	-	-	-	-	-	-	-
Krasnodar Territory	25,561	6.7	243,953	12,470.4	0.0	0.0	2
Astrakhan Region	-	-	-	-	-	-	-
Volgograd Region	2,515	227.2	964	65.7	36.7	17.4	1,539
Rostov Region	63,260	1,472.5	13,314	747.1	71.4	147.4	6,419
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Republic of Dagestan	-	-	-	-	-	-	-
Republic of Ingushetia	-	-	-	-	-	-	-
Kabardino-Balkar Republic	-	-	-	-	-	-	-
Karachay-Cherkess Republic	-	-	-	-	-	-	-
Republic of North Ossetia – Alania	-	-	-	-	-	-	-
Chechen Republic	-	-	-	-	-	-	-
Stavropol Territory	-	-	-	-	-	-	-
<b>VOLGA FEDERAL DISTRICT</b>	<b>366,274</b>	<b>11,638.3</b>	<b>295,592</b>	<b>14,285.8</b>	<b>772.6</b>	<b>1,199.4</b>	<b>82,433</b>
Republic of Bashkortostan	23,851	5.6	7,826	475.2	0.6	0.1	97
Mari El Republic	-	-	-	-	-	-	-
Republic of Mordovia	-	-	-	-	-	-	-
Republic of Tatarstan (Tatarstan)	107,906	4,224.8	89,813	4,431.8	236.6	533.4	27,818
Udmurt Republic	4,292	123.9	2,179	141.8	12.8	5.1	1,093
Chuvash Republic – Chuvashia	-	-	-	-	-	-	-
Perm Territory	78,932	2,684.5	97,255	4,919.9	201.8	212.7	30,248
Kirov Region	-	-	-	-	-	-	-
Nizhny Novgorod Region	28,404	2,879.9	2,832	242.7	120.6	315.4	8,197
Orenburg Region	21,577	239.7	88,890	3,723.9	26.4	22.4	639
Penza Region	-	-	-	-	-	-	-
Samara Region	86,147	1,393.0	2,864	201.2	172.7	108.5	13,957
Saratov Region	-	-	-	-	-	-	-
Ulyanovsk Region	15,165	87.0	3,933	149.3	1.2	1.8	384

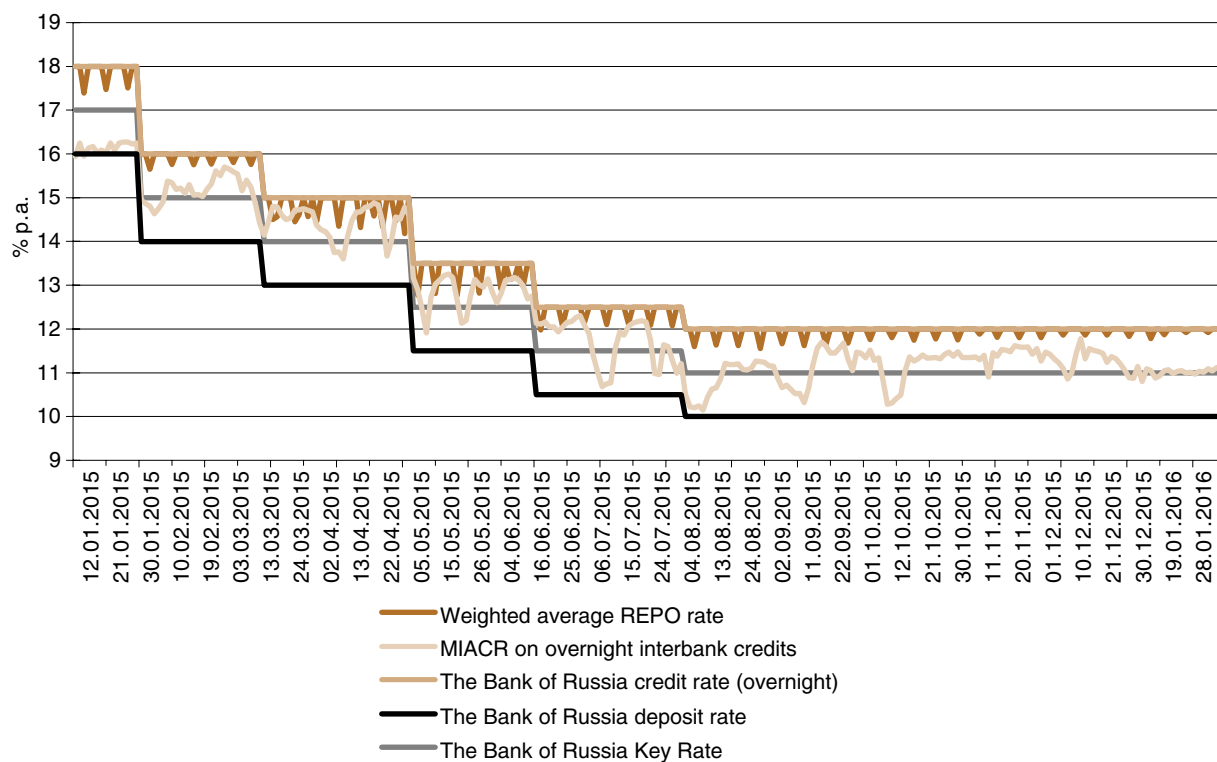


## 7. CHARTS AND DIAGRAMS

### 7.1. International Reserves Adequacy (international reserves in months of import)<sup>1</sup>



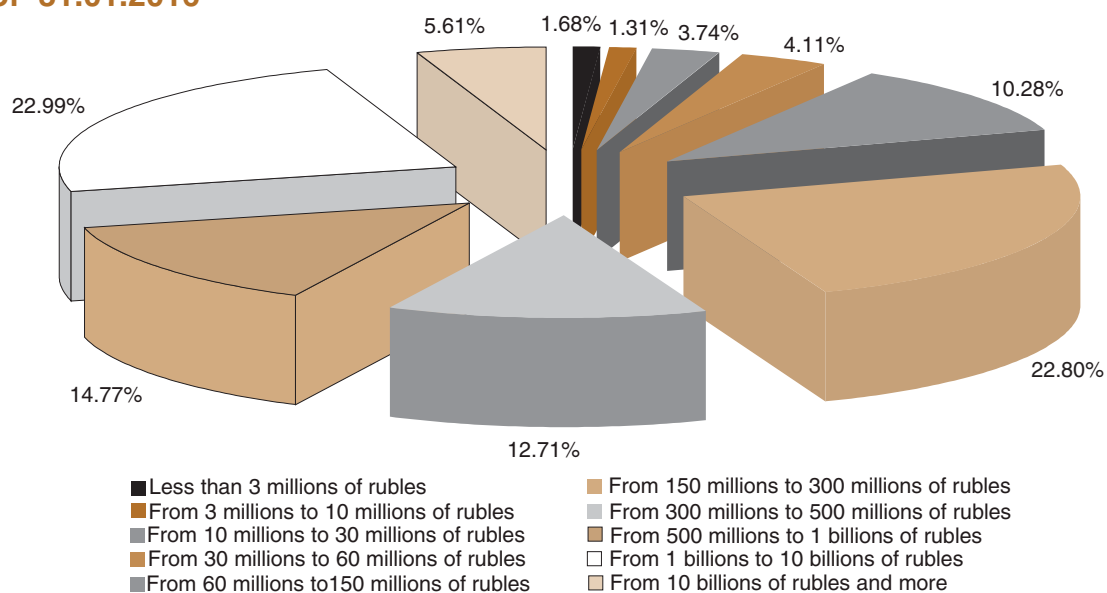
### 7.2. Interest Rates Dynamics in January, 2015 — January, 2016



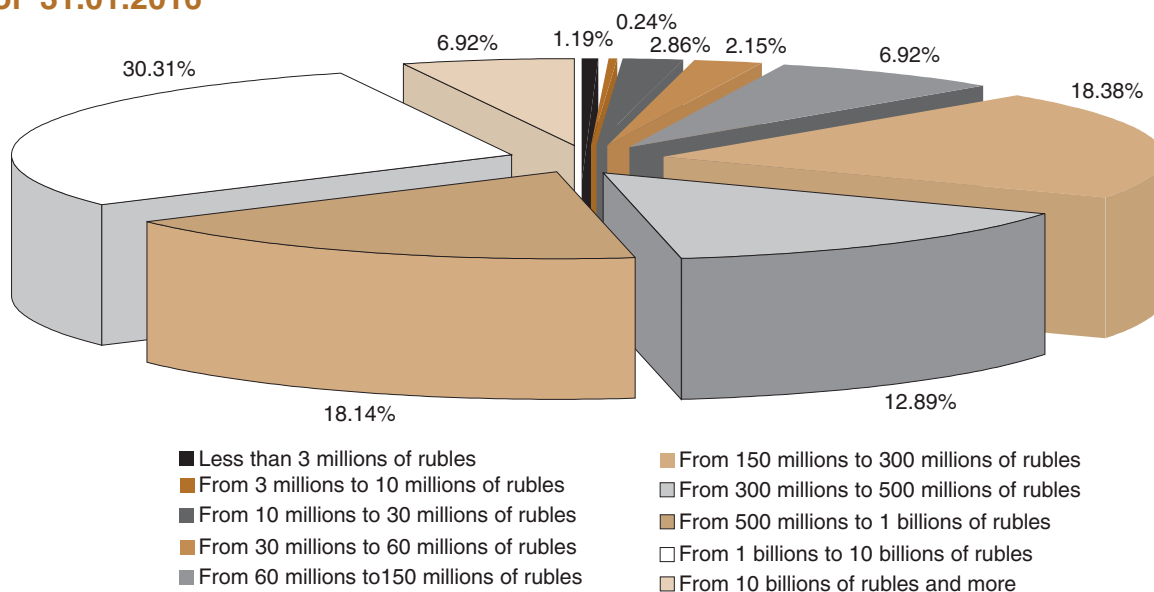
<sup>1</sup> See also the methodological comments to the table 1.11 "International Reserves of the Russian Federation".

<sup>2</sup> Estimated value.

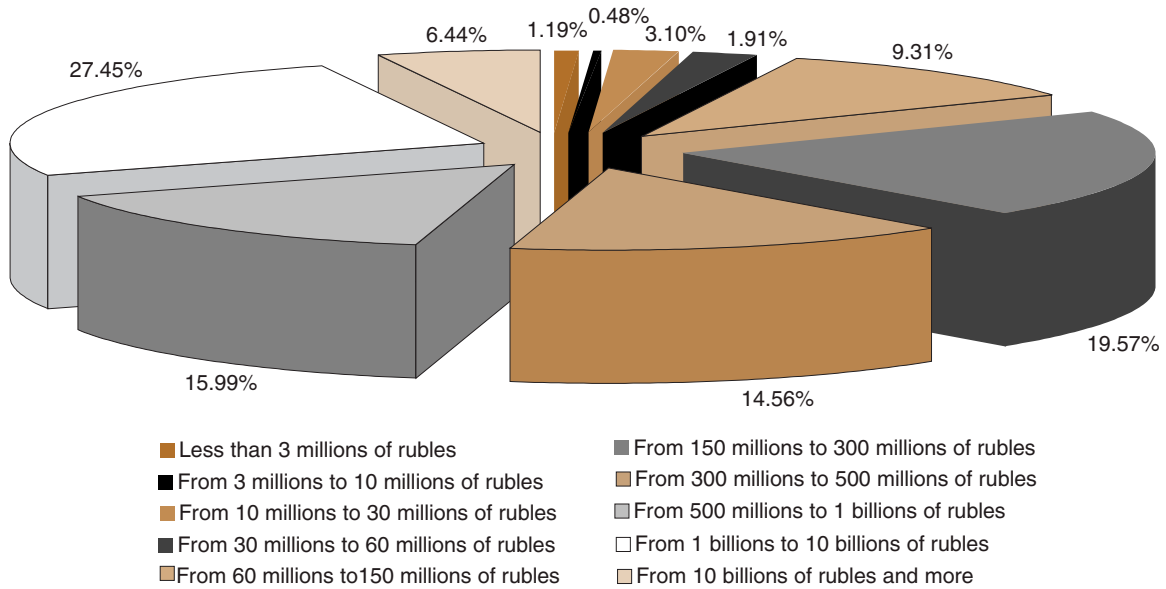
### 7.3. Credit Institutions under the General Agreements with the Bank of Russia on Deposit Operations in Accordance with the Bank of Russia Regulation No. 404-P, on 09.08.2013, Grouped by Size of Registered Authorized Capital as of 31.01.2016



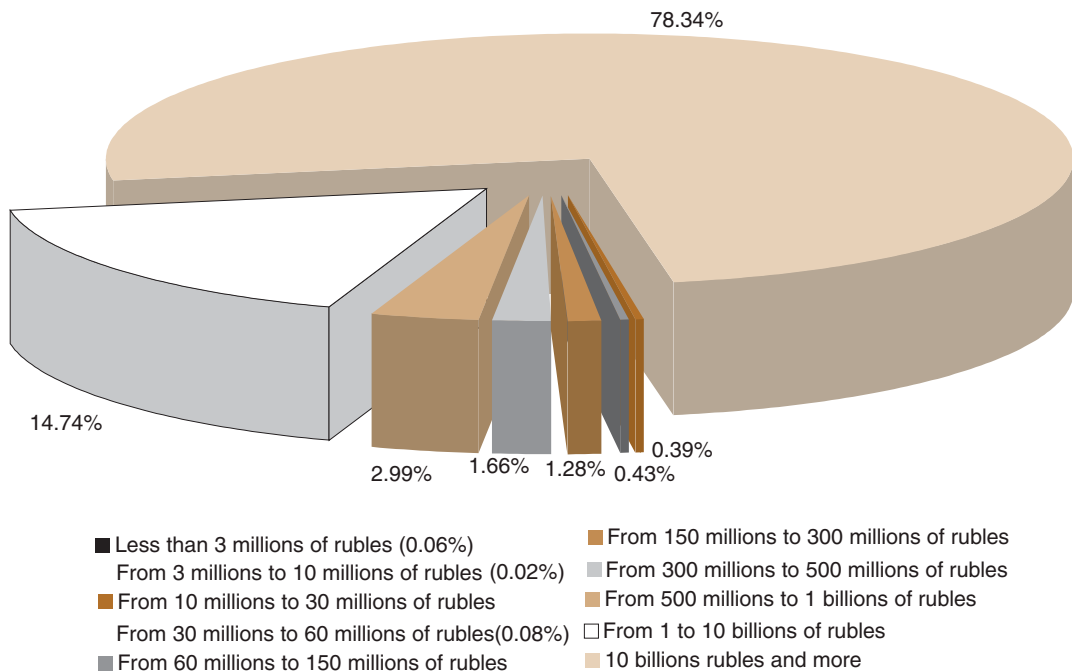
### 7.4. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 236-P, on 04.08.2003, Grouped by Size of Registered Authorized Capital as of 31.01.2016



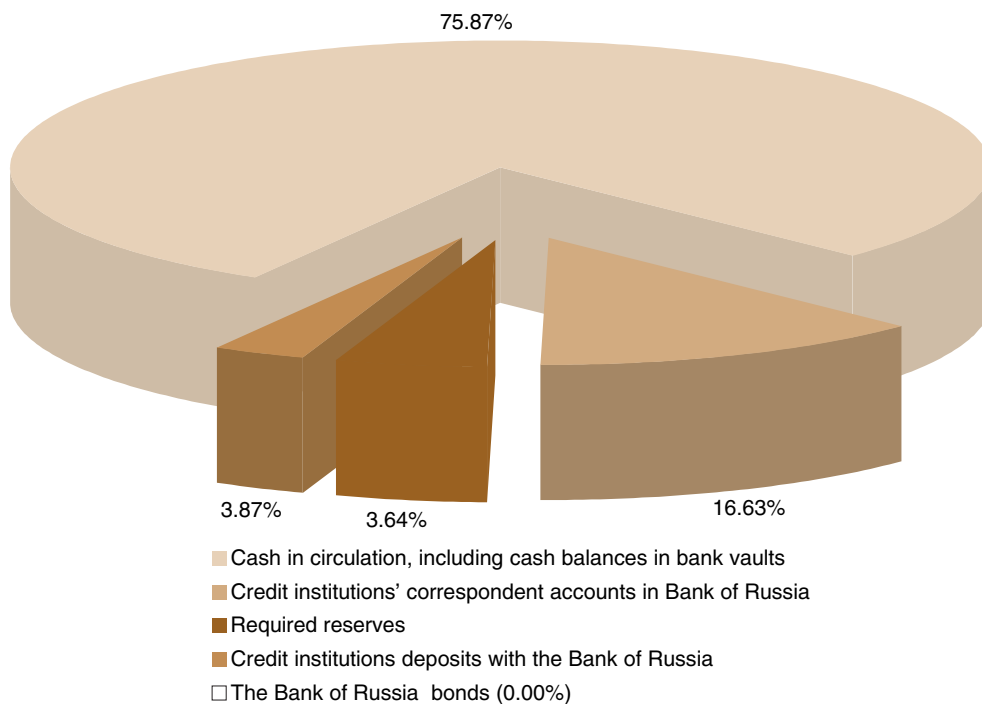
**7.5. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No.312-P on 12.11.2007, Grouped by Size of Registered Authorized Capital as of 31.01.2016**



**7.6. Averaged Amount of Required Reserves of Credit Institutions Exercising the Averaging Right within Averaging Period from February 11 to March 09, 2016  
(Credit Institutions Grouped by Size of Registered Authorized Capital)**



**7.7. Structure of Broad Monetary Base as of 31.01.2016**

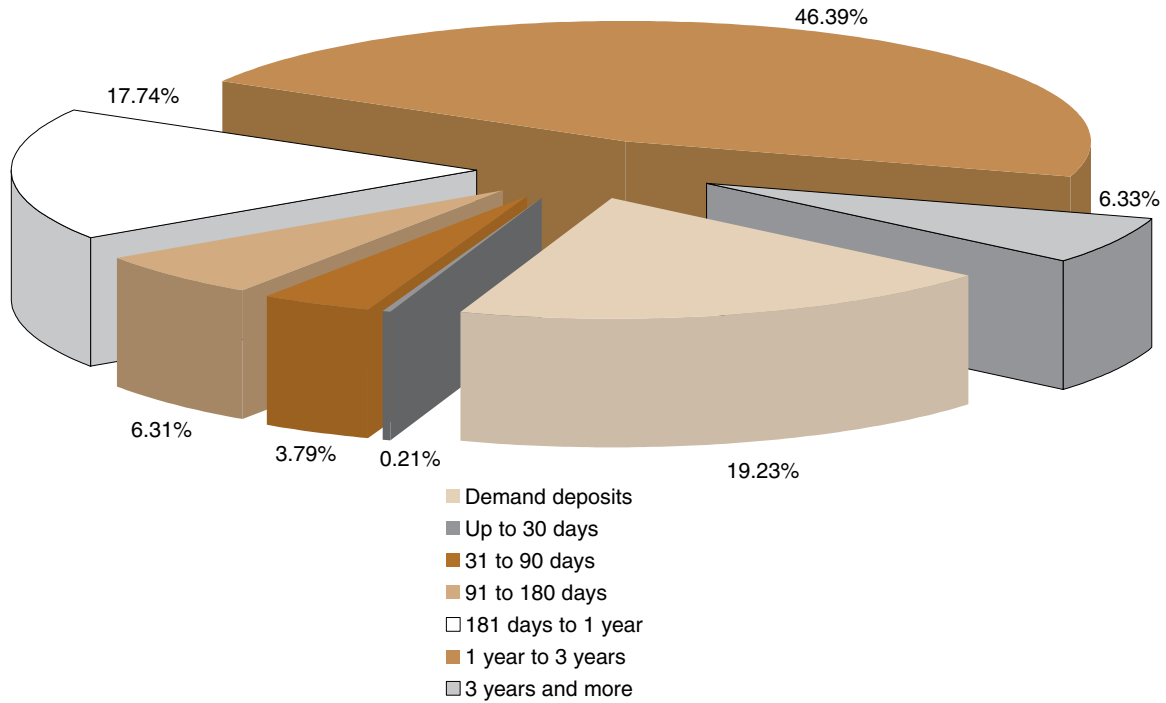


### 7.8. Ruble Exchange Rate Dynamics in January, 2014 — January, 2016

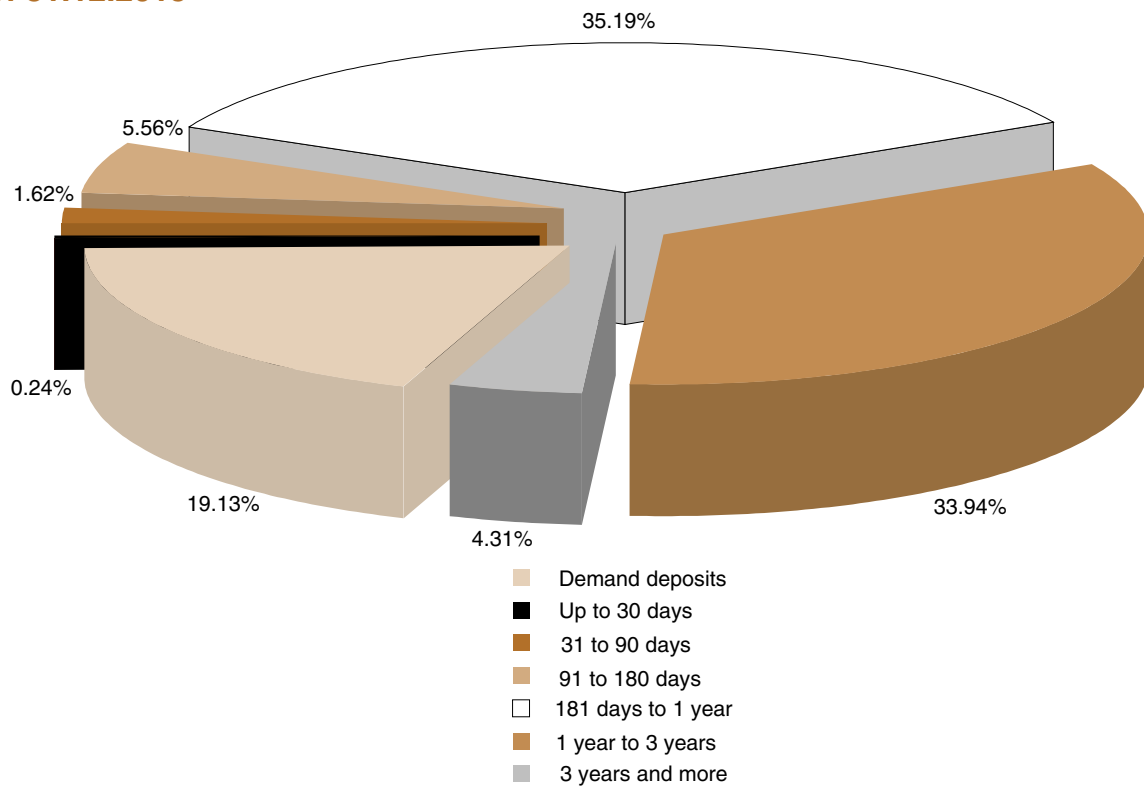




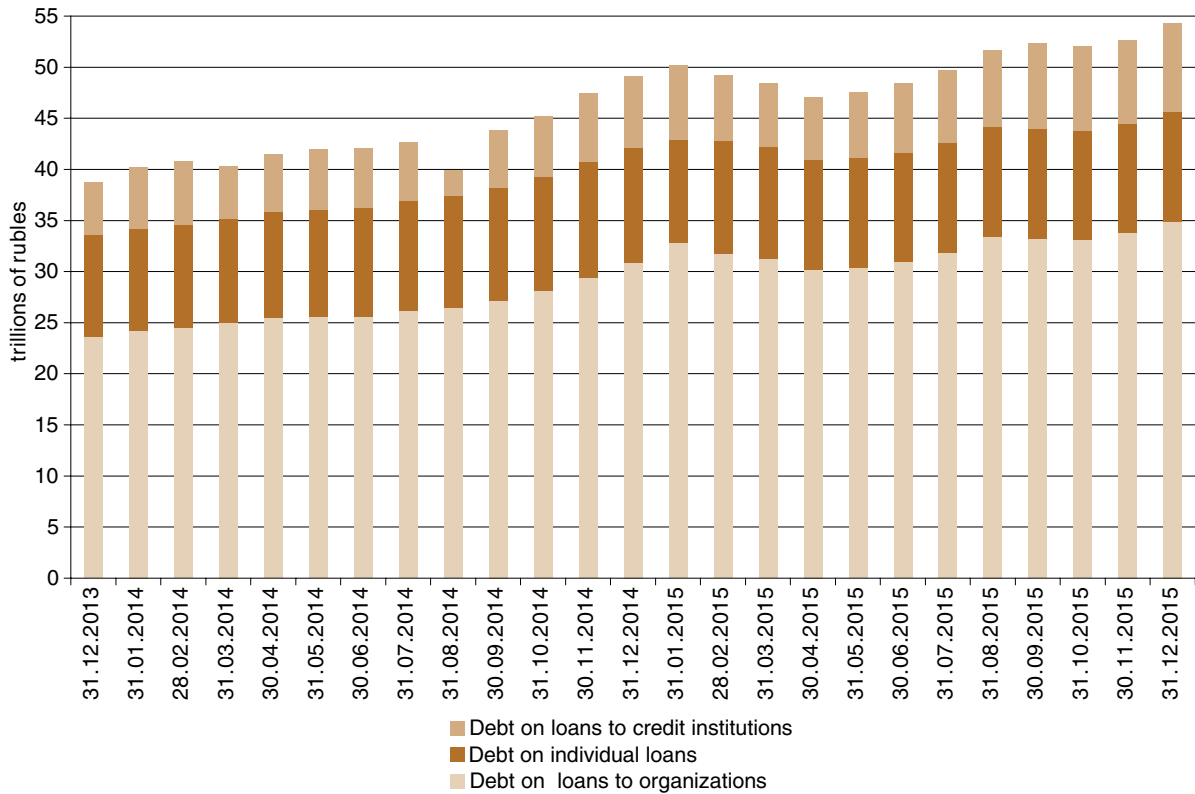
### 7.9. Structure of Individual Deposits Denominated in Rubles as of 31.12.2014



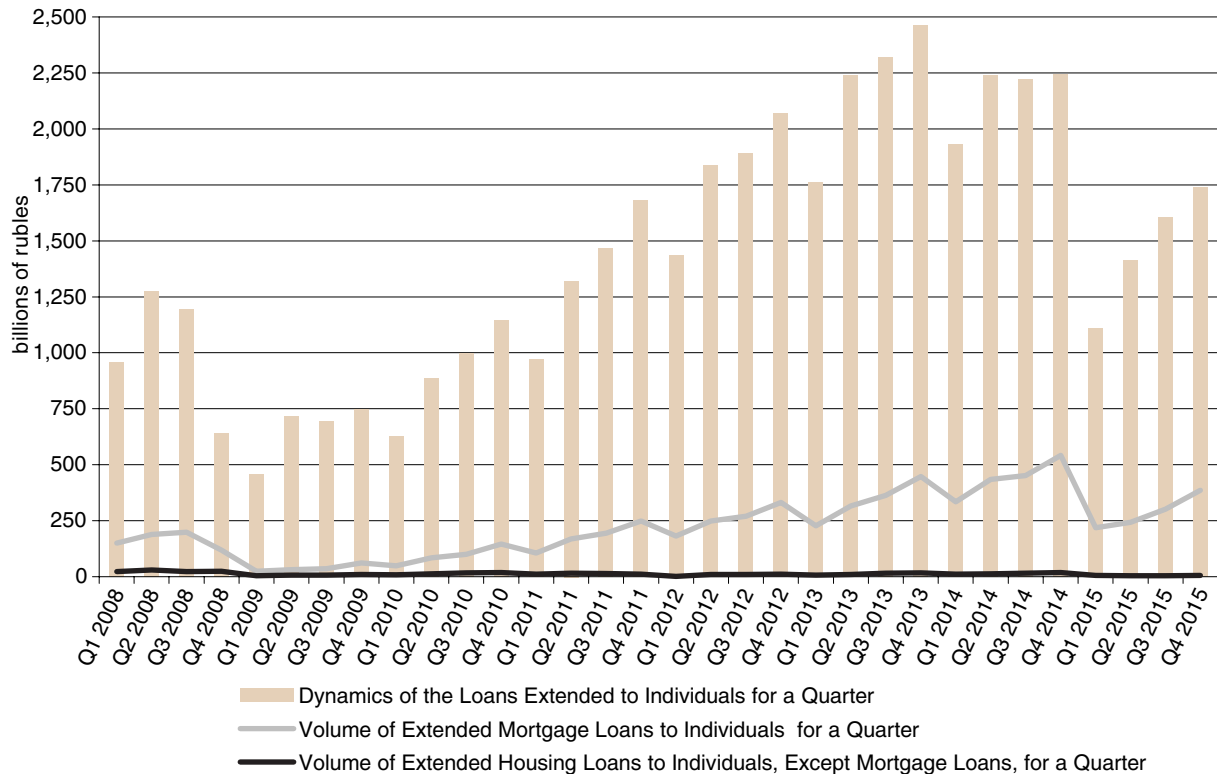
### as of 31.12.2015



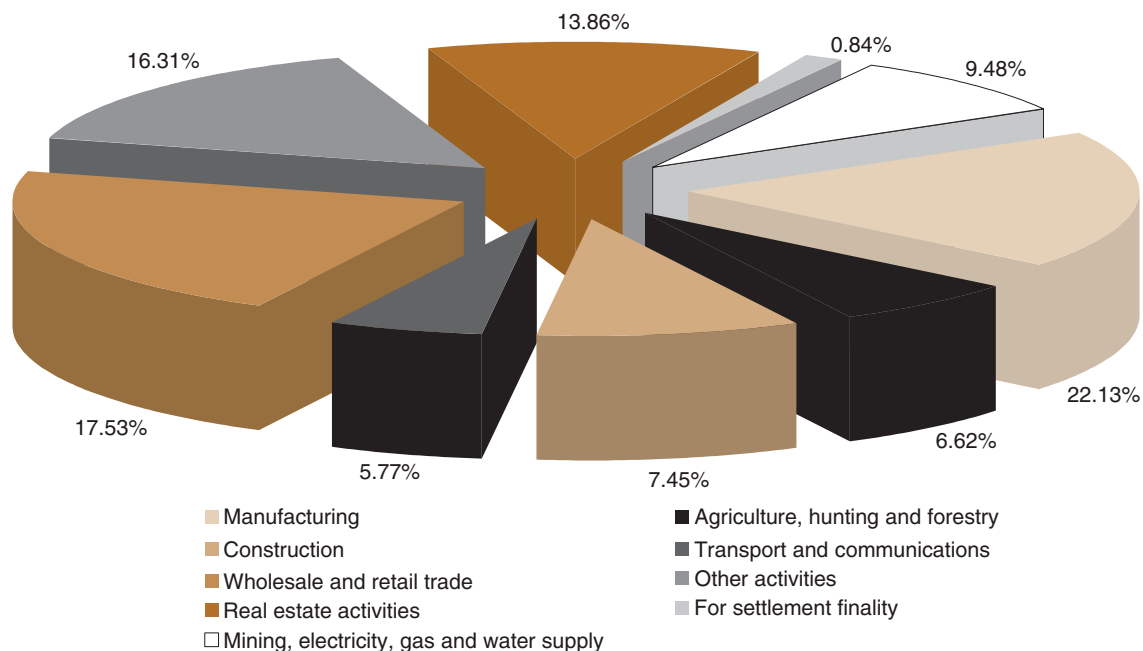
### 7.10. Dynamics of Debt on Loans Extended



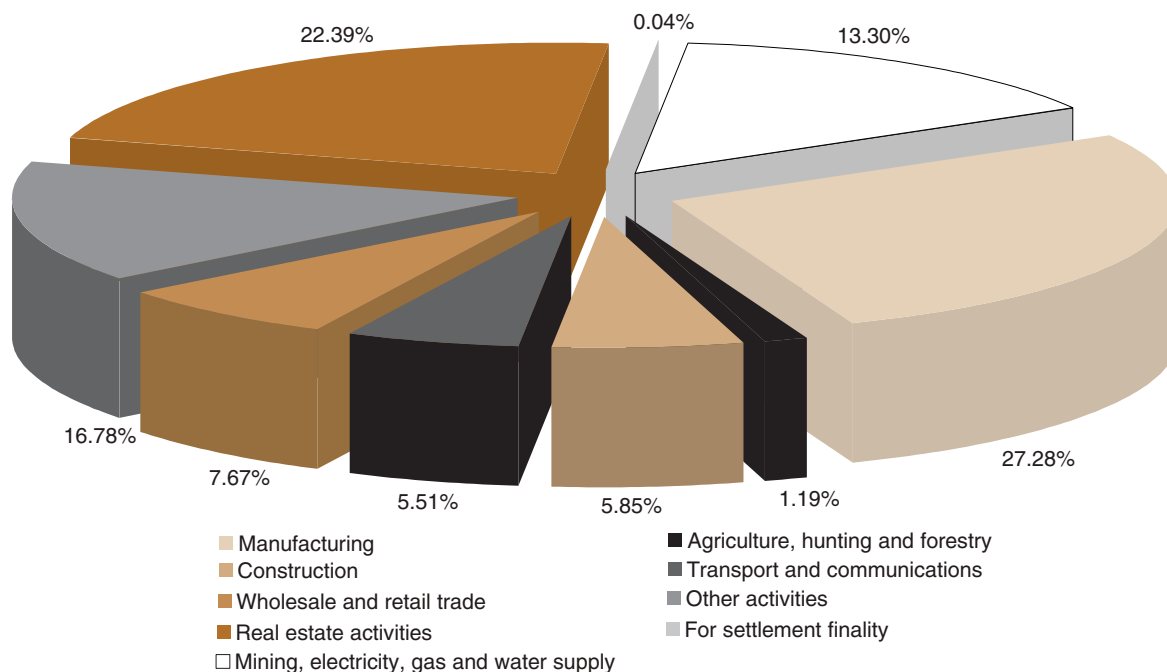
### 7.11. Loans Extended by the Credit Institutions to Individuals – Residents, for a Quarter (Including by some Purpose Loans)



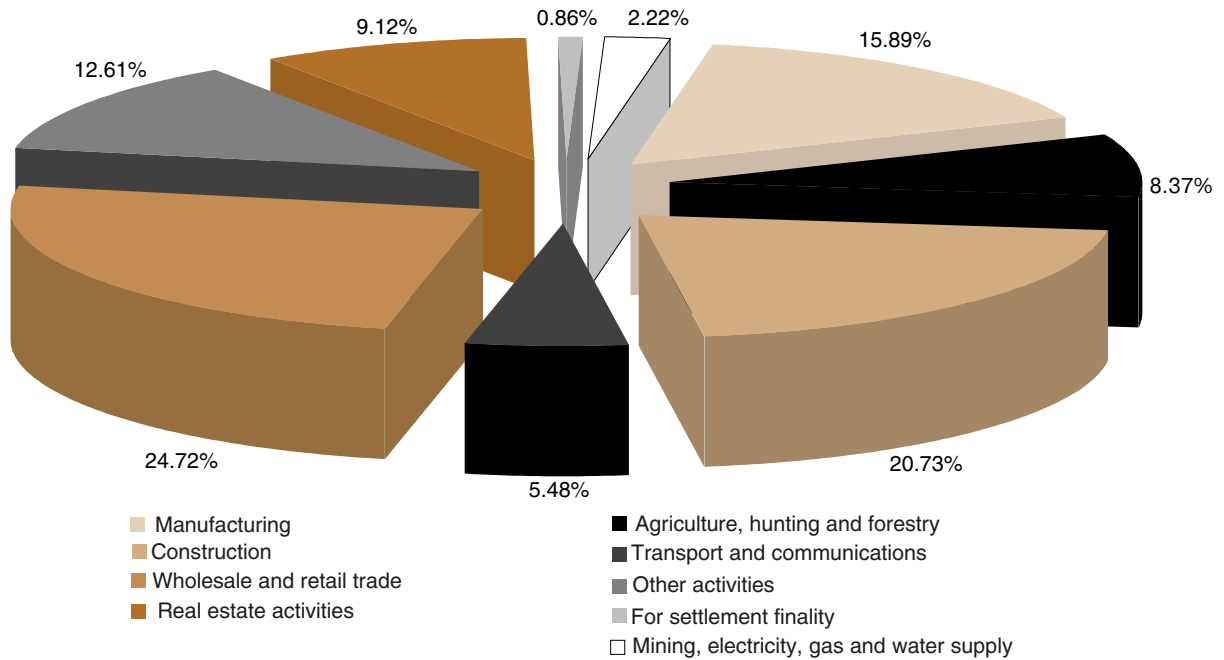
### 7.12. Structure of Ruble-Denominated Loans Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.01.2016



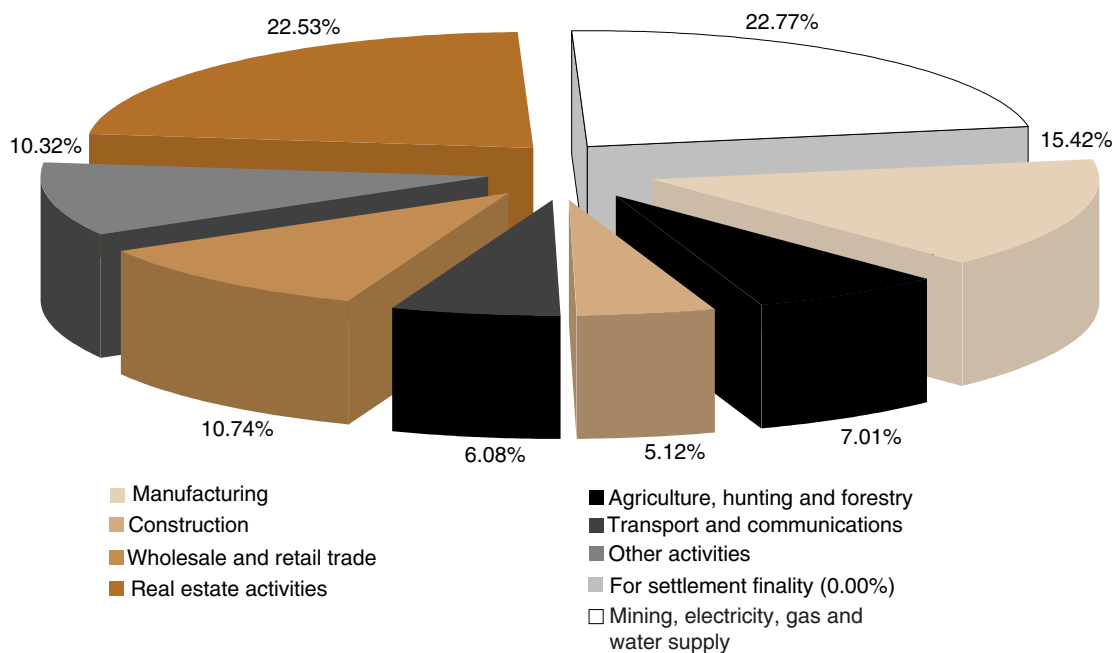
### 7.13. Structure of Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.01.2016



### 7.14. Structure of Ruble-Denominated Overdue Loans Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.01.2016



### 7.15. Structure of Overdue Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.01.2016



## 8. SUMMARY METHODOLOGY

### Section 1. Main Macroeconomic and Monetary Indicators

**Table 1.1**  
**Balance of Payments of the Russian Federation**

#### General Provisions

Balance of payments of the Russian Federation (hereafter referred to as balance of payments) is a statistical statement, which reflects all economic transactions between Russian Federation residents and nonresidents<sup>1</sup> within a reporting period.

The table "Balance of Payments of the Russian Federation" is compiled and published by the Bank of Russia on a quarterly basis.

Balance of payments data is one of the major instruments used for elaborating the country's monetary policy.

Balance of payments is compiled by the Bank of Russia based on basis of (i) the Federal Law No. 86FZ "On the Central Bank of the Russian Federation (Bank of Russia)" dated July 10, 2002 and (ii) the Russian Federal Government Order No. 849 dated July 18, 1994. The methodological basis for the balance of payments is the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (*BPM6*).

Sources of information are comprised of returns on foreign economic transactions performed by Russian residents. These returns are regularly obtained by the Bank of Russia from Russia's Ministry of Finance (Minfin), Federal Customs Service, Federal State Statistics Service, Federal Migration Service, Frontier Service of the Federal Security Service, Defense Ministry, Emergencies Ministry, international financial organizations, deposit-taking corporations, custodians, non-financial corporations as well as the Bank of Russia's expert estimates.

A specific list of reporting forms and other background materials are available on the Bank of Russia's Internet website under «Statistics. Macroeconomic statistics. Statistics of external sector».

The table "Balance of Payments of the Russian Federation" is one of the analytical presentations of the balance of payments data. In contrast to the neutral presentation, which has the structure that meets international standards, analytical presentation makes it possible to encompass the economy's specifics and to group data in a way revealing the most significant analytical indicators. In particular, it is possible to identify the total amount of current account receipts / the total amount of current account expenditure, as well as the total volumes of net incurrence of liabilities and net acquisition of financial assets.

Balance of payments data for previous years is revised mainly because of the updating of primary reports, the appearance of new information sources and implementation of new methodological principles as well as reclassification of financial instruments. Such an approach provides users of balance of payments statistics with access to the most actual data.

Balance of payments data for the reporting period are available on the Bank of Russia's Internet website and published in the weekly print edition of the *Bank of Russia Bulletin* and in the IMF's "International Financial Statistics" and "Balance of Payments Statistics Yearbook".

#### Individual Indicators Highlights

**1. Current account** includes transactions in goods and services, primary income and secondary income.

**1.1. Goods.** Recorded under this item is the value of the goods, of which ownership was transferred within a reporting period from residents to nonresidents (exports) and from nonresidents to residents (imports). Apart from exports and imports of goods registered by the Federal Customs Service, the item

involves the following transactions in goods that are not registered by the Federal Customs Service: (i) fish and marine products caught in the open sea and sold to nonresidents outside the border of the Russian Federation; (ii) goods procured in domestic/foreign ports by carriers; (iii) other goods where there is a change of ownership without crossing the border; (iv) goods undeclared and/or inadequately declared when imported by legal entities; (v) goods exported/imported by individuals; (vi) net exports of goods under merchanting.

Goods for and after processing are excluded from the Federal Customs Service data.

Exports and imports of goods are given in terms of f.o.b. values (the f.o.b. value is a delivery term, which implies that the value of the goods includes the transaction value as well as the value of insurance, delivery and loading on board the carrier at the border of an exporting country).

**1.2. Services** include services performed by residents for nonresidents and by nonresidents for residents. The services are sorted into the most significant kinds for Russia, such as transport, travel and others services including manufacturing services on physical inputs owned by others, maintenance and repair services, construction, insurance, financial, telecommunication, computer and information services, other business services, personal, cultural and recreational services, government services.

**1.3. Primary income** captures returns for the provision of labor and financial assets and renting of natural resources.

**1.3.1.** The item "**Compensation of employees**" reflects employee remuneration earned by residents of an economy working abroad.

**1.3.2.** Recorded under the item "**Investment income**" is income derived from an ownership of foreign financial assets (interest, dividends and other similar types of income).

**1.3.3. "Rent"** covers income receivable for the use of land and putting natural resources at the disposal of nonresidents.

**1.4. Secondary income** shows current transfers between residents and nonresidents.

A transfer is an economic transaction resulting in provision by one institutional unit to another of a commodity, service, asset and ownership without any counterparts of a commodity, service, asset and ownership being received in return. Transfers are subdivided into current transfers and capital transfers. Recorded as current transfers, are those that augment the disposable income and potential power of a recipient country's consumption, and reduce the disposable income and potential power of a donor country's e.g., humanitarian aid in the form of consumer goods and services, and cash grants, unless the latter are capital transfers (the description of capital transfers is in the paragraph 2.2).

**2. Capital account** is comprised of acquisition or disposal of non-produced, nonfinancial assets and capital transfers (receivable and payable).

**2.1. Acquisition or disposal of non-produced, nonfinancial assets** comprises transactions associated with tangible assets that may be used or necessary for production of goods and services but are not actually produced (e.g. land and subsoil assets) and transactions associated with nonproduced, intangible assets (e.g. patents, copyrights, trademarks, franchises, etc. and leases or other transferable contracts).

**2.2. Capital transfers** are infrequent transactions in large amounts, such as: debt forgiveness, nonlife insurance claims,

<sup>1</sup> **Economic transaction** is defined as an economic flow that reflects the creation, transformation, exchange, transfer or extinction of economic value and involves changes in ownership of goods and/or financial assets, or the provision of labour and capital.

**Residents of a country** incorporate all the institutional units, whose center of economic interest is located within the economic territory. All the other institutional units are regarded as nonresidents.

An **institutional unit** is an economic unit, which can own assets, assume liabilities, implement an entire spectrum of economic transactions on its behalf. Individuals and legal entities, enterprises and organizations are treated as such units.

The **economic territory** of a country consists of the geographic territory (including free zones) administered by a government; within this territory, persons, goods and capital circulate freely.

An institutional unit has a center of economic interest within the country's economic territory, on which the unit engages and intends to continue engaging in economic activities and transactions on a significant scale.

investment grants, some kind of taxes, large gifts, inheritances and so on.

**3. Financial account (excluding reserve assets).** Recorded under this category are transactions in assets and liabilities performed by residents vis-a-vis nonresidents. Assets and liabilities are classified by sectors, namely, general government, central bank, banks, and other sectors. The other sectors category is comprised of nonfinancial corporations, financial corporations (excluding banks), nonprofit institutions serving households (NPISHs) and households. Within these sectors investments are functionally classified as direct and portfolio investment, loans, and other assets and liabilities. Arrears are not shown separately but are added to the respective instruments (loans, debt securities). Assets of other sectors have the following additional breakdown: foreign currency, trade credits and advances, indebtedness on supplies according to intergovernmental agreements, fictitious transactions. The latter includes fictitious transactions related to trade in goods and services, securities trading and transactions with money transfers to resident's accounts abroad.

**3.1. Direct investment** is the form of international investment that is performed by a resident entity of one economy for the purpose of obtaining a lasting interest in an enterprise resident in another economy. The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise, and a significant degree of influence by the investor on the management of the enterprise. Direct investment comprises not only the initial transactions in acquiring participation in the equity, but also all subsequent transactions between the investor and the enterprise. According to the international definition of direct investment invested capital can be regarded as direct investment when a direct investor owns 10 percent or more of the ordinary shares of an enterprise. Direct investments are recorded in the form of equity capital, reinvested earnings and other capital.

**3.2. Portfolio investment** includes, in addition to equity capital, negotiable debt financial instruments. Excluded are the aforementioned instruments included under direct investment and reserve assets.

**3.3. Loans** are financial assets that are created when a creditor lends funds directly to a debtor, and are evidenced by documents that are not negotiable.

**3.4. Other investment.** Financial transactions that are not classified as direct investment, portfolio investment or reserve assets, are included in other investment category. Financial derivatives are also included in this category.

**4. Net errors and omissions** is the balancing item of the balance of payments, which is derived residually as net lending / net borrowing that can be derived from the financial account minus the same item derived from the current and capital accounts.

**5. Reserve assets** include highly liquid financial assets of the Russian Federation that are at the disposal and under the control of the Bank of Russia and the General Government.

Comprehensive description of international reserve assets is given in the methodological comment to the table 1.11.

**Table 1.2**  
**Direct Investment of the Russian Federation (Based on the Balance of Payments, Flows Data)**

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on management of an enterprise that is resident in another economy. Control or influence may be achieved directly by owning equity that gives voting power in the enterprise, or indirectly through having voting power in another enterprise that has voting power in the enterprise. With a view to providing international comparability for direct investment relationships identification quantitative criterion is used: ownership of 10% or more of the voting power of the direct investment enterprise.

Starting with 2012 the Russian Federation's direct investment data are compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's *Balance of Payments and International*

*Investment Position Manual (BPM6)* and the OECD *Benchmark Definition of Foreign Direct Investment*, the 4<sup>th</sup> edition (BMD4).

### General Provisions

The table contains data on time series of direct investment in the Russian Federation and direct investment abroad broken down by sectors and instruments. Data on direct investment is a part of financial account and compiled according to the asset/liability principle. The table is published quarterly in millions of US dollars.

**Equity** includes shares, stocks and other investment of foreign direct investors in equity of Russian enterprises as well as Russian direct investment in equity of foreign enterprises, including financial aid.

**Reinvested earnings** are earnings of direct investment enterprises not distributed as dividends or profit.

**Debt instruments** are instruments that are used between investors and direct investor enterprises, as well as between fellow enterprises, including loans, debt securities and trade credits.

Sources of information comprise reports of Russian residents on international transactions. These returns are regularly provided to the Bank of Russia by credit institutions, non-banking custodians, other financial corporations, nonfinancial corporations, the Ministry of Energy, as well as partner countries data and expert estimates.

Direct investment data are published in the *Bank of Russia Bulletin* and are available on the Bank of Russia's website.

### Individual Indicators Highlights

**Russian Federation Direct Investment Abroad** covers resident direct investors' claims to their direct investment enterprises, resident direct investment enterprises claims to direct investors and claims to non-resident fellow enterprises.

**General government direct investment** includes transactions in acquiring participation in the equity of foreign enterprises by the federal and local governments.

**Direct investment of banks and Direct investment of other sectors** include transactions related to increases/decreases in foreign assets in the form of equity, reinvestment of earnings and debt instruments.

**Direct investment in the Russian Federation** covers liabilities of resident direct investment enterprises on their direct investors, resident direct investors on direct investment enterprises and liabilities of resident enterprises on non-resident fellow enterprises.

**Direct investment of banks and Direct investment of other sectors** include transactions related to increases/decreases in foreign liabilities in the form of equity, reinvestment of earnings and debt instruments.

**Table 1.3**  
**Net Inflows/Outflows of Capital by Private Sector (Based on the Balance of Payments, Flows Data)**

### General Provisions

The table reports the value of an inflow (+) / outflow (–) of private sector capital in/from the Russian Federation during the reporting period. Here, the private sector implies the institutional units not relating to general government and monetary authorities.

The table is compiled quarterly and since 2007 also monthly, and it is based on the balance of payments data.

The table is available on the Bank of Russia's website.

### Individual Indicators Highlights

**Net inflows/outflows of capital by the private sector** for the reporting period reflects a balance of financial transactions recorded in the balance of payments and relating to banks and other sectors, and displays changes in its net assets.

**Net inflows/outflows of capital by banks** is computed as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of banks.

*Foreign assets* comprise transactions of credit institutions and of Vnesheconombank (VEB) (net of the balance-sheet positions pertaining to the government foreign assets placed on the VEB's balance-sheet as an agent of the Government of Russia).

*Foreign liabilities* cover transactions in all foreign obligations of banks.

*Net inflows/outflows of capital by other sectors* is calculated as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of nonfinancial corporations, financial corporations other than credit institutions, non-profit organizations serving households and households plus the value of "net errors and omissions" item of the balance of payments.<sup>FF</sup>

*Foreign assets* consist of transactions in the form of: direct and portfolio investment; trade credit; other assets, as well as transactions of these agents in cash foreign exchange and fictitious transactions. The balance of payments item "Indebtedness on supplies according to intergovernmental agreements" is not included.

*Foreign liabilities* incorporate transactions in all types of foreign liabilities of other sectors.

*Net errors and omissions* is the balance of payments item, commonly referred to as a statistical discrepancy, which results from the summing of all transactions (with negative and positive signs) registered in the balance of payments. This item entirely relates to other sectors — this is connected with the fact that the most significant difficulties arise from the recording in the balance of payments of transactions undertaken by these very sectors.

Table 1.4

### External Debt of the Russian Federation

#### General Provisions

On the whole, this section reproduces the contents of the table "External Debt of the Russian Federation by Maturity and Financial Instruments".

Structurally, the table focuses on the following economic sectors as main functional categories, namely: General government, Central bank, Banks, Other sectors.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded within these institutional categories.

#### Individual Indicators Highlights

The description of indicators "General government", "Central bank", "Banks" and "Other sectors" complies with that given in the commentary for the table "External Debt of the Russian Federation by Maturity and Financial Instruments".

Table 1.5

### External Debt of the Russian Federation in Domestic and Foreign Currencies by Maturity

#### General Provisions

On the whole, this section reproduces the contents of the table "External Debt of the Russian Federation Maturity and Financial Instruments".

Total debt of the main sectors of the economy is presented in a breakdown by domestic currency and foreign currency and by maturity.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are singled out under a separate data category.

#### Individual Indicators Highlights

The description of indicators "General government", "Central bank", "Banks" and "Other sectors" complies with that given in the commentary for the table "External Debt of the Russian Federation by Maturity and Financial Instruments".

Table 1.6

### External Debt of the Russian Federation by Maturity and Financial Instruments

#### General Provisions

Data on external debt plays an important role in analyzing the external vulnerability of the national economy.

The data is elaborated by the Bank of Russia according to the definition of external debt found in the manual jointly developed by international organizations, namely, the *External Debt Statistics Guide for Compilers and Users (2013)*, which states that external debt as of the reporting date is the outstanding amount of those actual current (not contingent) liabilities, which are owed to nonresidents by residents of an economy and which require payments of principal and/or interest at some point(s) in the future.

Calculation of external debt amount according to international methodology includes debt of all sectors of an economy vis-a-vis nonresidents, irrespective of which currency the debt is nominated in.

As follows from the definition, the key feature of debt is the obligation of a debtor to make payment of principal and/or interest, therefore, it excludes equity capital, derivatives, guarantees, open credit lines and other contingent liabilities.

General government debt securities are appraised at face value, while those of banks and other sectors are appraised at market value or — if it is not available — at nominal value.

Indebtedness on negotiable instruments is adjusted to transactions on the secondary market between residents and nonresidents and covers only liabilities to the latter.

External debt data is compatible with other macroeconomic data systems within the economy (balance of payments, international investment position, statistics of national accounts) and on the international level.

Structurally, the table focuses on the following economic sectors as main functional categories:

- General government;
- Central bank;
- Banks (excluding debt liabilities to direct investors and to direct investment enterprises);
- Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises);
- Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.

Each of these categories is subdivided into (i) *short-term* (with an original maturity of 1 year or less) and (ii) *long-term* (with a maturity of more than 1 year). Debt liabilities of each sector are classified by type of instrument. Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded under a separate data category.

Among the sources of information are reports of the Bank of Russia, the Ministry of Finance of the Russian Federation, Federal State Statistics Service, international financial organizations, local governments, credit institutions, Vnesheconombank, depository clearing systems, nonbank financial corporations, nonfinancial corporations and etc.

Data on Russia's external debt are available on the Bank of Russia's website and are published in the *Bank of Russia Bulletin* and in mass media (*Rossiiskaya Gazeta*).

#### Individual Indicators Highlights

**General government.** This category includes external liabilities of the Russian Federal Government since 1992 (*the new Russian debt*), and that of the liabilities accumulated before 1992, for which the Russian Government assumed responsibility after the USSR's dissolution (*the former USSR debt*) as well as debt to nonresidents on loans drawn by local governments of the Russian Federation and on ruble-denominated bonds issued by them.

The new Russian debt consists of liabilities to nonresidents on loans, securities and other. Included are loans from the IBRD, EBRD, other international organizations and foreign governments, indebtedness to nonresidents on all sovereign eurobonds issued by the Russian Government, including those issued in

1998 for the GKO—OFZs restructuring and those issued for the London Club debt restructuring. These obligations are not overdue. Other liabilities consist of other current debt.

The former USSR debt includes borrowings from former socialist countries, from other official creditors, collections, trade credits, overdue interest and interest on arrears which are recorded in other liabilities.

**Debt securities.** Debt vis-a-vis nonresidents on securities (nominated in foreign currencies and Russian rubles) issued by the General government and by local governments of Russia is included. Only non-resident holdings of government securities are reported. Data is presented at face value.

**Loans** item includes loans, attracted from nonresidents by the Russian Federal Government, local governments and by the former USSR.

**Other debt liabilities** include liabilities on current transactions of the Ministry of Finance of the Russian Federation, intergovernmental liabilities on clearing settlements, and remainders of arrears on letters of credit, overdue collections, trade credits, and interest on arrears which are recorded in other liabilities.

**Central bank.** A category that covers external debt liabilities of the Bank of Russia and the Ministry of Finance of the Russian Federation (liabilities to the IMF in the form of loans granted to the Ministry of Finance of the Russian Federation were redeemed in Q2 2005; liabilities on SDR allocations are reflected on the Bank of Russia's balance since Q1 2011).

**Loans.** Contains external liabilities of the Bank of Russia on direct repos.

**Currency and deposits** consist of the debt of the Bank of Russia to nonresidents on current accounts. Also included is the Bank of Russia's estimate of the outstanding amount of national currency owned by nonresidents (description of the methodology of this estimate is available in the *Bank of Russia Bulletin*, and the balance of payments publication).

**Other liabilities** are liabilities on SDR allocations.

**Banks (excluding debt liabilities to direct investors and to direct investment enterprises).** Covers the debt of credit institutions (except for nonbanking credit institutions, recorded within "Other sectors") and Vnesheconombank (with respect to commercial activities of the latter) to nonresidents; external debt recorded by the Vnesheconombank within the framework of its Russian Government agent functions is recorded in the liabilities of General government.

**Debt securities.** Includes indebtedness of banks to nonresidents on their own issues of debt securities.

**Loans.** Funds attracted by banks on securities repurchase agreements (direct repos) from nonresidents which are not banks are included.

**Current accounts and deposits** item includes indebtedness of banks to nonresidents on current accounts, short-term and long-term deposits as well as other funds obtained from nonresident banks and excludes liabilities on securities repurchase agreements (direct repos) to nonresidents which are not banks, recorded within "Loans".

**Other liabilities.** Contains other accounts payable to nonresidents.

**Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises).** Covers foreign liabilities of other sectors.

**Loans.** Contains short-term and long-term loans along with direct repos and financial leases.

**Debt securities.** The item covers liabilities to nonresidents on issues of debt securities. Securities are accounted at market value. Included are bonds, promissory notes, nonparticipating preferred shares which don't provide participation in the distribution of the residual value of an incorporated enterprise on dissolution, as well as dividends payable on them and mortgage bonds purchased by nonresidents are included.

**Trade credits.** Consists of accounts payable to nonresidents for transactions in goods and services.

**Other liabilities.** The item covers liabilities to nonresidents on the amount of payable dividends on common shares related to portfolio investment, liabilities of insurance companies and liabilities arising when a resident commits a cession of claim to a non-resident.

**Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.** Includes loans and other capital obtained from foreign direct investors and direct investment enterprises and indebtedness on dividends payable.

Table 1.7

### International Investment Position of the Russian Federation. Main Components

Table 1.8

### International Investment Position of the Russian Federation in the Third Quarter of 2015

#### General Provisions

International investment position (IIP) is a statistical statement that shows the value and composition of an economy's stock of external assets and liabilities at the beginning and at the end of a reporting period, as well as all changes that have occurred within the reporting period as a result of transactions, valuation changes, and other adjustments.

The IIP for Russia covers information for the Bank of Russia, deposit-taking corporations, General government (including data on government external assets and liabilities reported by Vnesheconombank), and other sectors.

The following data sources are used for Russia's IIP compilation: report forms of the Bank of Russia, data obtained from the Ministry of Finance of the Russian Federation, Federal Service for Property Management, Federal Customs Service, information from international financial organizations, local governments, credit institutions, Vnesheconombank, other financial corporations, non-financial corporations as well as the Bank of Russia's expert estimates.

Methodology for compilation of the IIP components is based on the 6<sup>th</sup> edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

As interdependency of the world economy increases, the information derived from the IIP of Russia plays an important role in the design and development of both foreign and domestic economic policies. The economy's net international investment position (representing the difference between its foreign financial claims and foreign liabilities) allows to determine the status of Russia's external economic relations with other economies at a certain point in time. Depending on whether the international investment position is positive or negative, the country is respectively, either a "net creditor" or a "net debtor" vis-a-vis the rest of the world.

Information provided in sections "Assets" and "Liabilities", in addition to enabling an assessment of the value of Russia's external claims and liabilities, also allows to analyze the composition thereof.

The international investment position of the Russian Federation is annually published in the *Bank of Russia Bulletin*, and is available on the Bank of Russia's website.

#### Individual Indicators Highlights

Foreign assets and foreign liabilities of the economy's residents at a certain date (which, if netted, result in the net international investment position) are the major classification groupings presented in **the left column of the table**.

Assets and liabilities, in turn, are classified by:

- functional category (direct investment, portfolio investment, financial derivatives, other investment, reserve assets);
- type of financial instrument (equity and investment fund shares, debt instruments of direct investment, debt securities, currency and deposits, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, other accounts receivable/payable, monetary gold, Special Drawing Rights, etc.);
- sector (central bank, deposit-taking corporations, except central bank, general government and other sectors that have additional breakdown into (i) *nonfinancial corporations, households, and NPISHs (nonprofit institutions serving households)* and (ii) *other financial corporations*);



— maturity (short-term — refers to those with maturities of 12 month or less and long-term — refers to instruments with original maturities of more than 12 months).

**Upper row of the table** characterizes the stock of foreign assets/liabilities of Russia's residents at the beginning and at the end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes arising from transactions** reflect only those net changes in the foreign assets/liabilities, which have occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia's balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not arising from transactions and, therefore, not included in the balance of payments of Russia. Changes due to revaluation consist of net changes in assets/liabilities that result from exchange rate fluctuations and price changes. Other changes include all other changes in assets/liabilities (on a net basis) caused by: reclassification (e.g. change of functional category from portfolio investment to direct investment following an increase of an investor's share in equity capital of a direct investment enterprise), unilateral write-offs of debts by a creditor, debt write-offs resulting from accounts' reconciliation, and other changes.

Methodological principles used for compilation of the IIP of Russia are similar to those applied to balance of payments statistics, definitions of individual indicators are the same as those set forth in the comment to the table "The Russian Federation Balance of Payments".

#### Valuation of indicators

External assets and liabilities are measured mainly at market (fair) values, except for positions in trade credit and advances and loans related to General governments, which are recorded at book values.

Data on portfolio investment (including government securities) are presented at market values.

Trade credit and advances of other sectors include net balances on accounts receivable and payable with nonresidents related to exports and imports of goods. In the column "Other changes" of the line it is shown an accumulated debt write-off for the period preceding the last three years.

Column "Other adjustments" includes, inter alia, assets and liabilities of credit institutions, whose licenses to conduct banking transactions were cancelled within the reporting period.

**Table 1.9**  
**International Investment Position of the Banking Sector of the Russian Federation**

#### General Provisions

International investment position (IIP) of the Banking sector of Russia — a component part of the IIP of Russia — is a statistical statement, which serves to assess the value of the stock of external assets and liabilities of the economy's Banking sector at the beginning or end of a reporting period, as well as all changes that occurred within the reporting period as a result of transactions, valuation changes (changes due to revaluation), and other adjustments.

The Banking sector's IIP, which is compiled by the Bank of Russia, is comprised of data on banks, including Vnesheconombank.

Data sources used for compilation of the Banking sector's IIP are: (i) information on foreign transactions collected from authorized banks and Vnesheconombank. Information provided by the Banking sector's IIP has significant importance in analyzing stability of the Banking sector and state of the economy as a whole.

Compilation methodology, valuation principles, and definitions for separate indicators of the Banking sector's IIP coincide with those applied to the IIP of the Russian Federation.

The "Assets" section of the table contains (i) data on the amount of foreign claims held by the Banking sector of Russia at the beginning and at the end of the reporting period,

(ii) composition of foreign claims and (iii) level of their liquidity. Based on the data available, it is possible to identify the factors that caused changes in assets during the reporting period.

Data contained in the "Liabilities" section make it possible to evaluate (i) size of the foreign liabilities, which the Banking sector accumulated at the beginning and at the end of the reporting period, and (ii) composition of those liabilities. Besides, data in this section reveal the major causes of changes in liabilities within the reporting period.

Depending on whether the Banking sector's net international investment position is positive or negative, this sector can be regarded as a "net creditor" or "net debtor" vis-a-vis nonresidents, respectively.

The international investment position of Russia's banking sector is published in the *Bank of Russia Bulletin* and is available on the Bank of Russia's website.

#### Individual Indicators Highlights

Foreign assets and foreign liabilities of the Banking sector on a specific date (which when netted result in the net international investment position) are the major classification groupings presented in **the lines of the table**. The components singled out in the table's lines are identical to those in the financial account of balance of payments, namely, direct investment, portfolio investment, financial derivatives, other investment. More detailed information on these components is available in the comment to the table "The Russian Federation Balance of Payments".

**Columns of the table** reflect the stock of foreign assets/liabilities of Russia's Banking sector at the beginning and at the end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes due to transactions** reflect only the net changes in the foreign assets/liabilities of Russia's Banking sector, which occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia's balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not regarded as transactions and, therefore, not included in the balance of payments of Russia. Changes due to revaluation cover net changes in assets/liabilities that result from exchange rate fluctuations and price changes. Other changes include all other changes in assets/liabilities (on a net basis) caused by: (i) reclassification (e.g. the transition from portfolio investment to direct investment following an increase of an investor's share in equity capital of an enterprise), (ii) unilateral write-offs of debts by a creditor, (iii) write-offs resulting from reconciliation, (iv) other changes.

**Total changes** is an aggregate amount of net changes in assets/liabilities due to transactions, revaluation and other changes.

#### Valuation of indicators

The column "Other adjustments" includes assets and liabilities of credit institutions, whose licenses to carry out banking activities were cancelled within the reporting period.

**Table 1.10**  
**Merchandise Trade of the Russian Federation (per Balance of Payments Methodology)**

Beginning with 2012 the Russian Federation's merchandise trade data are compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

Conceptually, *BPM6* maintains the overall framework of the methodology of the previous (fifth) edition of the *Manual (BPM5)*.

#### General Provisions

The table "Merchandise Trade of the Russian Federation" includes monthly data on the merchandise trade of the Russian Federation with a geographical breakdown by (i) Commonwealth of Independent States member countries (CIS-coun-

tries) and (ii) non-CIS countries. The information is published in millions of U.S. dollars.

Data provided in the table "Merchandise Trade of the Russian Federation" are included in the current account of the balance of payments and are compiled in accordance with the 6<sup>th</sup> edition of the International Monetary Fund's Balance of Payments and International Investment Position Manual (IMF's BPM6 methodology).

The sources of information are the reporting data regularly received by the Bank of Russia from the FCS of Russia, Rosstat and other ministries and agencies, credit and nonfinancial institutions, partner countries' data and own Bank of Russia's system of estimates.

Data on external merchandise trade are published in the Bank of Russia's weekly publication *Bank of Russia Bulletin*, and are posted on the Bank of Russia official website.

### **Individual Indicators Highlights**

**Exports of Goods (per balance of payments methodology)** represent movement of (i) goods out of the customs territory of the Russian Federation recorded by the Federal Customs Service in accordance with the general trade system, and (ii) goods not registered by the FCS of Russia — namely, goods procured by foreign carriers in Russian ports; goods exported by individuals; goods sold to nonresidents without crossing Russia's customs border including fish and marine products caught in the high seas; other goods whose economic ownership is transferred from residents to nonresidents; net exports of goods under merchanting abroad.

Goods sent for processing under special customs procedures are excluded from exports of goods registered by the FCS of Russia.

**Imports of Goods (per balance of payments methodology)** cover (i) goods brought into the Russian customs territory and recorded by the Federal Customs Service in compliance with the general trade system, and (ii) goods not registered by the FCS of Russia — namely, goods procured by Russian carriers in foreign ports; goods undeclared and/or inadequately declared when imported by legal entities; goods imported by individuals; goods acquired by residents without crossing Russia's customs border; other goods whose economic ownership is transferred from nonresidents to residents.

Goods under processing under special customs procedures are excluded from imports of goods registered by the FCS of Russia.

Merchandise exports and imports are presented in f.o.b. prices (under the f.o.b. terms of goods' sale, the merchandise price includes its cost and expenses on insurance, delivery and loading of the goods aboard the means of transport at the border of the exporter's country).

**Merchandise trade balance** is defined as the difference between exports and imports of goods.

**Table 1.11**

### **International Reserves of the Russian Federation**

#### **General Provisions**

A country's international reserves are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in foreign exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing). Reserve assets must be foreign currency assets and assets that actually exist. International reserves should be assets of high quality.

The international reserves of the Russian Federation are highly liquid external assets that are readily available to the Bank of Russia and the Government of the Russian Federation.

Data are compiled on the basis of definitions contained in the 6<sup>th</sup> edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*, and the IMF's *International Reserves and Foreign Currency Liquidity: Guidelines for a Data Template (2012)*.

Transactions are recorded as of the value date with interest accrued.

Values are converted to US dollars using official exchange rates of foreign currencies in terms of the Russian ruble and gold reference prices set by the Bank of Russia and effective on the reporting date.

The Bank of Russia regularly publishes the data on the stock and the structure of international reserves, the estimations of its predetermined drains and also the metadata on the Bank of Russia's website, in the *Bank of Russia Statistical Bulletin* and the *Bank of Russia Bulletin*. There are also quarterly published data on the IIP, disclosing the international reserves changes: transactions recorded in the balance of payment, exchange rate and other price changes.

### **Individual Indicators Highlights**

The international reserves consist of foreign exchange, SDR holdings, reserve position in the IMF and monetary gold.

**Foreign exchange** includes foreign currency; balances on nostro corresponding accounts including unallocated gold accounts; deposits with the initial maturity of up to 1 year including gold deposits, with foreign central banks, the Bank for International Settlements (BIS) and nonresident deposit-taking corporations; debt securities issued by nonresidents; loans extended under reverse repo agreements, and other financial claims on nonresidents with the initial maturity of up to 1 year.

Securities received as collateral under reverse repos or under securities' lending agreements (received in exchange for other securities), are not included in international reserves. Securities provided to counterparties under securities' lending transactions are recorded in international reserves, whereas securities that serve as collateral under repurchase agreements are excluded therefrom.

Part of resources on accounts of the Reserve Fund and of the National Wealth Fund of the Russian Federation which is denominated in foreign exchange, deposited with the Bank of Russia and further invested by the Bank of Russia in foreign financial assets is included in the international reserves of the Russian Federation.

Foreign exchange-denominated claims of the Bank of Russia and the Government of the Russian Federation on residents are not included in the international reserves of the Russian Federation.

**Special drawing rights (SDRs)** are international reserve assets created by the IMF and allocated to members; included are balances of SDR holdings on the account of the Russian Federation in the Fund's SDR Department.

**Reserve position in the IMF** is the sum of the reserve tranche position (representing foreign exchange component of the quota of the Russian Federation in the Fund) and the country's claims on the IMF arising from lending under the New Arrangements to Borrow.

**Monetary gold** is defined as standard gold bars and coins with a purity of at least 995/1,000 held by the Bank of Russia and the Government of the Russian Federation. It comprises gold in vault, en route and in allocated accounts, including those that are held abroad.

### **Chart 7.1. International Reserves Adequacy (International Reserves in Months of Import)**

Reserves adequacy is determined by comparison of the actual amount of the international reserves in months of imports of goods and services and the international benchmark reserves adequacy.

The international benchmark reserves adequacy is equal to three months.

The actual amount of international reserves in months of imports is calculated as the ratio of the amount of international reserves of the Russian Federation at the end of a reporting quarter to the average monthly import of goods and services in the reporting quarter and three preceding ones.

For example, the actual amount of the international reserves in months of imports for the first quarter of 2010 will be the ratio of the amount of the international reserves of the Russian

Federation on April 1, 2010 to the average monthly import of goods and services for the period Q2—Q4 2009 — Q1 2010.

The indicator is disclosed on a quarterly basis no later than four months after the end of the reporting quarter.

**Table 1.12**  
**International Reserves and Foreign Currency Liquidity — Russia**

#### General Provisions

The template recommended by the IMF is meant to provide exhaustive information on the official assets of the Russian Federation in foreign currency and movements of these resources related to different claims and obligations of monetary authorities in foreign currency for the 12 months following the reporting date. In the template data is presented on balance and off-balance sheet transactions of monetary authorities in foreign currency, and supplementary information.

Data is published in terms of millions of US dollars. Foreign exchange assets are converted to US dollars using cross exchange rates of foreign currencies for the US dollar as of the given date.

Blank fields in the tables signify the absence of respective financial instruments as of the reporting date.

Data sources for International Reserves and Foreign Currency Liquidity are: balance sheet and off-balance sheet data of the Bank of Russia, operational reports of the Bank of Russia and the Ministry of Finance of the Russian Federation.

#### Individual Indicators Highlights

Section I **Official Reserves and Other Foreign Currency Assets** provides information on the structure of Russia's international reserves as well as data on the non-reserve foreign exchange assets of monetary authorities. Comprehensive description of international reserves is given in the methodological comments to the table "International Reserves of the Russian Federation". Other foreign currency liquidity represents assets of the Bank of Russia and the Ministry of Finance of the Russian Federation that do not meet the requirements for international reserves. Unlike reserve assets, non-reserve assets do not need to be external assets. They can be claims on residents.

Section II **Predetermined Short-term Net Drains on Foreign Currency Assets** describes the main directions of expenditure of foreign currency and sources of inflows of foreign currency.

Section III **Contingent Short-term Net Drains on Foreign Currency Assets** involves information on forthcoming changes in foreign exchange reserves of the Bank of Russia and Ministry of Finance of the Russian Federation as a result of exercising contingent assets and liabilities with remaining maturities of one year and transactions in options.

Reference data in Section IV **Memorandum Items** provides an explanation of the indicators recorded in Section I, reserves' currency composition by groups of currencies being disclosed.

#### **Central Bank Survey, Credit Institutions Survey, Banking System Survey, Other Financial Institutions Survey, Financial Sector Survey**

Central Bank Survey, Credit Institutions Survey, Banking System Survey, Other Financial Institutions Survey (data covered insurance companies and private pension funds), Financial Sector Survey (data covered banking system, insurance companies and private pension funds) are compiled in accordance with the international statistical standards on macroeconomic indicators (*Monetary and Financial Statistics Manual (IMF, 2000)*) under which monetary indicators are presented across financial instruments and economy sectors.

This data presentation is applicable for an analysis of money supply and its structure, and the relationships of financial interme-

diaries with other sectors of the Russian economy also as with nonresidents.

The "Central Bank Survey," "Credit Institutions Survey" and "Banking System Survey" are published by the Bank of Russia on a monthly basis while the "Other Financial Institutions Survey" (data covered insurance companies and private pension funds) and "Financial Sector Survey" (data covered banking system, insurance companies and private pension funds) are published quarterly.

The preliminary data on basic indicators of the analytical accounts of the central bank and the banking sector are published on the Bank of Russia's official website at term set by the IMF's *Special Data Dissemination Standard*. Some of these elements are estimate-based. Data can be updated in the course of quarter (final data for December can be updated in the course of half a year). The final data are published in the Bank of Russia's monthly *Bank of Russia Statistical Bulletin* and the IMF's *International Financial Statistics*.

**Table 1.13**  
**Central Bank Survey**

#### General Provisions

The Bank of Russia's monthly aggregate balance sheet and the Ministry of Finance of the Russian Federation's data on international reserves of the Russian Federation government are the sources of information used to compile the "Central Bank Survey".

#### Individual Indicators Highlights

**Net foreign assets** — netting of transactions made by monetary authorities with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include international reserves of the Russian Federation government (see comments to the table: "International Reserves of the Russian Federation") and less liquid nonreserve assets. The nonreserve assets in this table represent other assets of the Bank of Russia placed with nonresidents<sup>1</sup>, particularly, assets denominated in a limited conversion and the Russian Federation currencies, and long-term credits and deposits also in convertible currency. Claims on nonresidents are presented across *monetary gold and SDR holdings, foreign currency, deposits, securities other than shares, loans and other claims on nonresidents*.

**Liabilities to nonresidents** include all types of the Bank of Russia's borrowings with nonresidents (deposits, correspondent accounts of nonresident banks with the Bank of Russia, credits, other settlements with nonresident companies, etc.) as well as SDRs allocated to the Russian Federation. This indicator is presented across the *deposits, loans and other liabilities to nonresidents*.

**Claims on credit institutions** comprise loans extended by the Bank of Russia to credit institutions (including banks with revoked licenses), credit institutions' arrears and overdue interest on loans, funds extended by the Bank of Russia to credit institutions as REPO, and the Bank of Russia capital interest in credit institutions.

**Net claims on general government** include the Bank of Russia's claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government extrabudgetary funds and extrabudgetary funds of the Russian Federation constituent entities and local authorities less the Bank of Russia's liabilities to the general government.

**Claims on general government** are presented across securities (issued by the Russian Federation government and acquired by the Bank of Russia) and other claims (other Bank of Russia's accounts receivable due from the budget).

**Liabilities to general government** are presented across deposits (federal budget accounts, the budgets of the Russian Federation constituent entities and local authorities, deposits and other liabilities to the Russian Federation government, fiscal authorities in the Russian Federation constituent entities and local

<sup>1</sup> Definitions of nonresidents and residents here and in "Credit Institutions Survey," "Banking System Survey," "Insurance Companies and Private Pension Funds Subsector Survey," "Financial Sector Survey" correspond to similar definitions in the balance of payments statistics — see comments on the table "Balance of Payments of the Russian Federation".

authorities, government extrabudgetary funds, extrabudgetary funds of the Russian Federation constituent entities and local authorities) and other liabilities (other Bank of Russia's accounts payable to the budget, and a contra entry of international reserves of the Russian Federation government).

**Claims on other sectors** include the Bank of Russia's claims on other financial institutions<sup>1</sup>, public nonfinancial organizations and other nonfinancial institutions<sup>2</sup>.

**Claims on other financial institutions** include the Bank of Russia's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including overdue debt), overdue interest on credits extended to public nonfinancial organizations.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations, and other receivables in settlements with nonfinancial organizations.

**Monetary base** includes cash in circulation and the Bank of Russia's liabilities to credit institutions denominated in national currency (see also the comment to the table "Monetary Base (Broad Definition)").

**Currency in circulation** comprises currency issued by the Bank of Russia less cash in its vaults.

**Liabilities to credit institutions** are presented across deposits (required reserves deposited by credit institutions with the Bank of Russia, correspondent accounts, and account balances of other operations of credit institutions' (including banks with revoked licenses) with the Bank of Russia) and securities other than shares (the Bank of Russia bonds in the portfolios of credit institutions (at market value)).

**Other liabilities to credit institutions** include funds held by the Russian Federation resident credit institutions at the Bank of Russia, comprising funds in foreign currency, which are excluded from the monetary base.

**Deposits included in broad money** comprise all funds held by the Russian Federation resident organizations in the Bank of Russia under the current legislation. Deposits are classified by the level of liquidity as transferable deposits (including funds which can be immediately used as means of payment) and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Transferable deposits** include current and other demand accounts in national currency opened by Russian Federation resident organizations in the Bank of Russia.

**Other deposits** include the Russian Federation resident organizations' time deposits and other funds in national currency attracted by the Bank of Russia, also all types of deposits in foreign currency, and all interest accrued on deposit operations.

Data on transferable and other **deposits** are presented across the institutional sectors. These deposits include ones of **other financial institutions, public nonfinancial organizations and other nonfinancial organizations**.

**Shares and other equity** include authorized and supplementary capital, reserves and other funds of the Bank of Russia.

**Other items (net)** comprise assets and liabilities, which are not included in the above mentioned aggregates.

**Other liabilities** represent unrealized revaluation of foreign currency, precious metals and securities, current-year result, Bank of Russia retained earnings, deferred revenues, fixed asset depreciation, interbranch balance of settlements, and the Bank of Russia's other accounts payable.

**Other assets** include deferred expenditures, fixed assets, capital investments and other administrative expenses.

**Table 1.14**  
**Credit Institutions Survey**

### General Provisions

The sources of information for compiling the table "Credit Institutions Survey" are monthly balance sheets of credit institutions (excluding branches of Russian credit institutions abroad)

and credit institutions with revoked licences, balance sheets of the branches of foreign banks located in the Russian Federation, the balance sheet of Vnesheconombank (public corporation).

### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by credit institutions with nonresidents in foreign and national currency and precious metals.

As opposed to the balance of payments statistics nonresidents' equity in Russian credit institutions capital, reinvested earnings in nonresidents' equity and dividends aren't included in "Net foreign assets". These components are constituent parts of "Shares and other equity" in the Credit Institutions Survey.

Besides the mentioned methodological discrepancies specified by international statistical standards "Net foreign assets" of the monetary statistics is largely consistent with the balance of payments ones. Data divergence may be caused by different information sources (credit institutions' balance sheets and statistical reports accordingly). To ensure data quality discrepancies are screened on a regular basis.

**Claims on nonresidents** — all transactions in assets made by credit institutions with nonresidents and presented across the following financial instruments: foreign currency — cash in foreign currency in credit institutions' vaults; deposits — deposits and other funds, including correspondent accounts in nonresident banks in foreign currency and national currency and precious metals; since December 2011 — also loans to nonresident banks; securities other than shares — debt securities and bills issued by foreign governments, banks and other nonresidents; credit and loans — loans extended to non-banks — nonresidents (till December 2011 — also included loans extended to nonresident banks); other claims — investments in shares of foreign companies and banks, funds in settlements with nonresident legal entities and other transactions with nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by credit institutions with nonresidents and present across the following financial instruments: deposits — balances on LORO accounts and other funds attracted from nonresident banks, deposits and other funds attracted from nonresident individuals and legal entities in foreign and national currency and precious metals, including interest accrued; since December 2011 — also loans from nonresident banks; securities other than shares — nonresident investments in Russian credit institutions debt securities; credit and loans — funds attracted as REPO and other funds from non-banks — nonresidents (till December 2011 — also included loans from nonresident banks); other liabilities — other transactions with nonresidents, including liabilities on letters of credit and other settlements with nonresident legal entities.

**Claims on the central bank** are presented across the following financial instruments: cash — cash in national currency in credit institutions' vaults; deposits — credit institutions' funds on accounts with the Bank of Russia (balances on correspondent accounts, required reserves, deposits, balances on accounts of other transactions); securities other than shares — credit institutions' investments in the Bank of Russia bonds (valued at market price).

**Net claims on general government** include credit institutions' claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government, constituent entities and local authorities extrabudgetary funds less the credit institutions' liabilities to the general government.

**Claims on general government** are presented across the following financial instruments: securities — the Russian Federation government securities, Russian Federation constituent entities and local authorities' securities held in the Bank of Russia portfolio; other claims — credits extended to the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government and constituent entities extrabudgetary funds and credit institutions' other accounts receivable to the budget.

<sup>1</sup> Hereinafter financial organizations are nonbanking financial intermediaries. These are the organizations that fulfill financial functions for the purpose of money accumulation and redistribution. They comprise investment funds, trust, leasing and factoring companies, commodity and stock exchanges, brokerage firms operating on the stock market, insurance companies, nongovernmental pension funds, the public corporation "Deposit Insurance Agency".

<sup>2</sup> Hereinafter nonfinancial organizations are the ones engaged in the production and selling goods and services and not related to the financial sector.

**Liabilities to general government** are presented across the following financial instruments: deposits — deposits and other funds attracted from the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government, constituent entities and local authorities extrabudgetary funds including balances on accounts of the federal budget, budgets of the Russian Federation constituent entities and local authorities; other liabilities — credit institutions' other accounts payable to the budget.

**Claims on other sectors** include credit institutions' claims on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds of other financial institutions, regardless of their type of property on the accounts of credit institutions, and credits extended to these institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations in national and foreign currency and precious metals, credit institutions' investments in the debt securities of nonfinancial organizations, investments in shares and other equity of nonfinancial organizations, and other accounts receivables from nonfinancial organizations.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended to individuals and individual entrepreneurs in national and foreign currency and precious metals.

**Liabilities to central bank** include credit institutions' debt on credits extended by the Bank of Russia (including arrears and overdue interest), and also funds extended by the Bank of Russia to credit institutions as REPO.

**Deposits included in broad money** comprise all funds held by the Russian Federation residents (legal entities and households) on operating credit institutions' accounts. Deposits are classified by level of liquidity as transferable deposits (including funds, which can be used immediately as means of payment) and other deposits of the Russian Federation residents (that are not used directly as means of payment).

**Transferable deposits** include funds held by the Russian Federation residents (legal entities and households) in settlement, current and other demand accounts (including bank card payment accounts) opened with operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (legal entities and households) time deposits and other funds held in national currency, deposits denominated in all kinds of foreign-currency and in precious metals, including accrued interest on the deposits.

Data on transferable deposits and other deposits are broken down by institutional sectors. Transferable and other **deposits** include ones **of other financial institutions**, ones **of public nonfinancial organizations**, ones **of other nonfinancial organizations** and **households'** ones.

**Deposits excluded from broad money** — the Russian Federation residents' funds on credit institutions' accounts, which are excluded from broad money in accordance with the definition. This indicator includes amounts on credit institutions' accounts which cannot be used during a certain period according to terms of contract or current terms of the credit institution's activities (e.g. clients' accounts reserved for conducting transactions in purchase/sale of hard currency, clients' funds related to incomplete settlement operations, and also all deposits of Russian Federation residents with banks with revoked licenses).

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions and representing similar money substitutes, i.e. bonds, deposit and saving certificates, bills and bank acceptances circulating outside the banking system.

**Shares and other equity** are the own funds of credit institutions. They include authorized and supplementary capital, special, reserve and other funds formed through profits, results of revaluation of securities, precious metals and funds in foreign currency, current year financial results and profits and losses of previous years.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates, and consolidation adjustment.

**Other liabilities** comprise deferred income, provisions for losses on active transactions, fixed assets depreciation, and also credit institutions' other accounts payable.

**Other assets** include fixed assets, capital and other administrative expenses, gold and other precious metals reserves and deferrals.

**Consolidation adjustment** represents the differences in credit institutions' mutual liabilities and mutual claims.

**Table 1.15**  
**Banking System Survey**

#### General Provisions

The table presents results of the consolidated data of the banking system (see "Central Bank Survey" and "Credit Institutions Survey"). The consolidation is made by subtracting the intersectoral claims and liabilities between credit institutions and the Bank of Russia and summing up their operations with other sectors of the economy and nonresidents). The monthly balance sheet of the Bank of Russia, the monthly aggregate balance sheet of credit institutions (excluding branches of Russian credit institutions abroad), balance sheets of the foreign banks branches located in the Russian Federation, the balance sheet of Vnesheconombank, and the Ministry of Finance of the Russian Federation's data on international reserves are the sources of information used to compile the "Banking System Survey".

#### Individual Indicators Highlights

**Net foreign assets** comprise assets and liabilities transactions made by monetary authorities and credit institutions with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include foreign assets of monetary authorities and credit institutions.

**Liabilities to nonresidents** include all types of liabilities of monetary authorities and credit institutions to nonresidents.

**Domestic claims** comprise the total amount of the banking system's claims on other financial institutions, nonfinancial public organizations, other nonfinancial organizations and households, and net claims on the general government in the national and foreign currency and precious metals.

**Net claims on general government** represent the banking system's claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds less the banking system's liabilities to general government.

**Claims on general government** include the banking system's investments in securities issued by the Russian Federation government, constituent entities and local authorities, credits and other accounts receivable of the Bank of Russia and credit institutions with general government.

**Liabilities to general government** include funds of the federal budget, the Russian Federation constituent entities' budgets, deposits and other funds attracted by the banking system with general government of the Russian Federation, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds.

**Claims on other sectors** include claims of banking system institutions on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds transferred by the banking system to other financial institutions,

credits extended to these institutions, and the banking system's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in the national and foreign currency and precious metals, investments in the debt and equity securities of nonfinancial organizations and other accounts receivable.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended by the banking system to individuals and individual entrepreneurs in the national and foreign currency and precious metals.

**Broad money liabilities**<sup>1</sup> include currency outside the banking system and non-cash funds of the Russian Federation residents (organizations and individuals) classified by the level of liquidity as transferable deposits (comprising funds that can be immediately used as means of payment), and other<sup>7</sup> deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Currency outside banking system** includes currency issued by the Bank of Russia into circulation less currency holdings (cash vaults) of the Bank of Russia and credit institutions.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) opened by the Russian Federation residents (organizations and individuals) with the Bank of Russia and operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (organizations and individuals) time deposits and other funds in national currency attracted by the Bank of Russia and operating credit institutions, and also all types of deposits in foreign currency, precious metals accounts, and interest accrued.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations, other nonfinancial organizations** and **households**.

**Deposits excluded from broad money** represent funds of the Russian Federation residents on accounts with credit institutions, which in accordance with the definition are not included in money supply.

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions that are close on money substitutes (bonds, deposit and saving certificates, bills and bank acceptances outside the banking system).

**Shares and other equity** are own funds of banking system organizations.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates and consolidation adjustment.

**Other liabilities** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey".

**Other assets** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey".

**Consolidation adjustment** represents the amount of differences in mutual liabilities and claims of the Bank of Russia and credit institutions.

**Table 1.16**  
**Money Supply (National Definition)**

#### General Provisions

The table "Money Supply (National Definition)" contains information on the amount, structure and dynamics of the M2 aggregate, a major monetary aggregate used in elaborating the economic policy and setting quantitative macroeconomic targets. The money supply is defined as the sum total of funds in the

Russian Federation currency, intended for use as payment for goods, work and services and for the accumulation of savings by resident nonfinancial organizations and financial institutions (except for credit ones) and households.

The source of information for the calculation of the money supply is data of the monthly consolidated balance sheet of Russian credit institutions and the Bank of Russia consolidated balance sheet (the calculation includes obligations of credit institutions and the Bank of Russia to economic agents). In addition to being published in the *Bank of Russia Statistical Bulletin*, information on the amount, structure and dynamics of the money supply is available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Cash in circulation (M0 monetary aggregate)** is the most liquid part of the money supply, accessible for immediate use as a mean of payment. It includes banknotes and coins in circulation (see the indicator "Currency outside banking system" in the table "Banking System Survey").

**M1 monetary aggregate** is a sum of cash in circulation and balances in the domestic currency on current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households in rubles.

**Money supply (M2)** is a sum of cash in circulation and balances in the domestic currency on current, other demand accounts (including bank card payment accounts), time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households. The money supply in the national definition includes all cash and non-cash funds of resident nonfinancial organizations and financial institutions (except for credit ones) and households in rubles.

Non-cash funds include transferable deposits and other deposits. Data on transferable and other deposits are presented across the institutional sectors. These deposits include ones of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Other deposits** include time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

Unlike the indicator "Broad money liabilities" in the table "Banking System Survey", non-cash funds do not include foreign currency deposits.

Non-cash funds that are accounted for in similar accounts in credit institutions whose licence has been revoked are not included in the M2 monetary aggregate.

**Table 1.17**  
**Monetary Base (Broad Definition)**

#### General Provisions

The table presents information on the volume, structure and dynamics of the monetary base. This indicator characterizes the ruble-denominated monetary obligations of the Bank of Russia, which ensure growth in the money supply. The monetary base is not a monetary aggregate but it serves as a basis for creating monetary aggregates, and therefore it is also called "high-powered money".

The monetary base (broad definition) comprises cash put into circulation by the Bank of Russia, including cash balances in bank vaults, balances in the required reserve accounts deposited by credit institutions with the Bank of Russia, funds in credit institutions' correspondent accounts denominated in rubles (including averaged amount of the required reserves) and deposit accounts with the Bank of Russia, credit institutions' investments in the Bank of Russia bonds (market value). The Monetary Base (the table "Central Bank Survey") is calculated just as the monetary base (broad definition).

The source of information used in calculating the monetary base (broad definition) is data from the Bank of Russia monthly

<sup>1</sup> Equivalent to the indicator "Broad money".

consolidated balance sheet. In addition to the *Bank of Russia Statistical Bulletin*, data on the volume, structure and dynamics of the monetary base (broad definition) are available on the Bank of Russia's website.

### Individual Indicators Highlights

All elements of the monetary base (broad definition) are calculated in the Russian currency only.

**Cash in circulation, including cash balances in bank vaults**, is calculated as a sum of Cash (see table "Money Supply (National Definition)") and cash balances in bank vaults, excluding cash in the Bank of Russia establishments' cash vaults as well as coins made of precious metals in circulation.

**Correspondent accounts balances of credit institutions with the Bank of Russia** are balances in the currency of the Russian Federation, including an averaged amount of the required reserves (see also comments on the tables 2.3—2.5).

**Required reserves** are balances in the required reserve accounts deposited by credit institutions with the Bank of Russia against their attracted funds in the currency of the Russian Federation and in foreign currency (see also comments on the tables 2.3—2.5).

**Table 1.18**  
**Other Financial Institutions Survey**

### General Provisions

Other Financial Institutions Survey is compiled according to the international statistical standards on macroeconomic indicators (*Monetary and Financial Statistics Manual (IMF, 2000)*) and contains data which illustrate the relations between insurance companies, private pension funds, public financial corporations (since December 2012) and other sectors of the economy and nonresidents. The source of information used in compiling Other Financial Institutions Survey is the data of federal statistical forms No. 1-FS (SK) "Insurance Company Borrowings and Investments" and No. 1-FS (NPF) "Private Pension Fund Financial Operations" quarterly reported by insurance companies and private pension funds to the Bank of Russia and the quarterly data of public financial corporations (since December 2012).

### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents.

**Claims on nonresidents** — all transactions in assets made by insurance companies, private pension funds and public financial corporations with nonresidents: *foreign currency* — cash in foreign currency held by insurance companies and private pension funds; *deposits* — deposits with nonresident banks; *securities other than shares* — investments by insurance companies, private pension funds and public financial corporations in debt securities, *credits and loans* — loans extended to nonresidents; *other claims on nonresidents* — other operations, including investments in shares issued by nonresidents, premium deposit for reinsurers-nonresident, share of reinsurers-nonresidents in insurance reserves and other accounts receivable from nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents: *credits and loans* — credits and loans received by insurance companies, private pension funds and public financial corporations from nonresidents; *other liabilities to nonresidents* — other liabilities of insurance companies, private pension funds and public financial corporations, including insurance reserves formed under insurance and reinsurance agreements with nonresidents and debt on reinsurance operations with nonresidents.

**Claims on banking system** include *cash* — cash in the currency of the Russian Federation held by insurance companies, private pension funds and public financial corporations; *other instruments* — funds on current accounts, deposits and other accounts with credit institutions, investments in the shares and debt securities of credit institutions, investments in certificates of deposit, and also loans extended to credit institutions.

**Net claims on general government** include claims of insurance companies, private pension funds and public financial corporations on the Russian Federation government, constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of insurance companies, private pension funds and public financial corporations to general government.

**Claims on general government** include insurance companies, private pension funds and public financial corporations' investments in the securities of the government of the Russian Federation, the Russian Federation constituent entities and local authorities.

**Liabilities to general government** include insurance reserves formed under agreements with government of the Russian Federation, the Russian Federation constituent entities and local authorities, and loans extended to insurance companies by general government.

**Claims on other sectors** — claims of insurance companies, private pension funds and public financial corporations on other groups of financial institutions, nonfinancial organizations and households.

**Claims on other financial institutions** include insurance companies, private pension funds and public financial corporations' investments in debt securities and shares of other financial institutions, except for insurance companies, private pension funds and public financial corporations, settlement accounts with asset management companies, investments in mutual funds shares and loans extended to other financial institutions, except for insurance companies, private pension funds and public financial corporations.

**Claims on nonfinancial organizations** include insurance companies, private pension funds and public financial corporations' investments in debt securities and shares issued by nonfinancial organizations and loans extended to nonfinancial organizations.

**Claims on households** include loans extended by insurance companies, private pension funds and public financial corporations to households.

**Securities other than shares** comprise bonds and bills issued by insurance companies and public financial corporations.

**Loans** include credits and loans received by insurance companies, private pension funds and public financial corporations from government of the Russian Federation, credit institutions, other financial institutions, nonfinancial organizations and households.

**Insurance technical reserves** comprise insurance reserves of insurance companies, public financial corporations, accumulated to cover the claims of resident policyholders: under deposit agreements and life insurance agreements with households, under non-life insurance agreements with credit institutions, other financial institutions, except for insurance companies and private pension funds, with nonfinancial organizations and households and funds of private pension funds accumulated to cover the claims of participants in pension plans under agreements on private pension provision, agreements on compulsory pension insurance and agreements on creating a professional pension system. The survey gives data on *net equity of households in life insurance reserves*, *net equity of households in pension funds reserves*, *prepaid premiums and reserves for outstanding claims*. *Net equity of households in life insurance reserves* is technical provisions insurance companies' reserves formed against outstanding risks under life insurance agreements. *Net equity of households in pension funds reserves* comprises pension accruals and reserve for pension plan liabilities accumulated as part of pension reserves of pension funds. *Prepaid premiums and reserves for outstanding claims* include the insurance payments of credit institutions under deposit agreements with households, the amounts of unearned premium reserves and loss reserves formed for covering claims under non-life insurance agreements with residents and the amount of compulsory medical insurance reserves.

**Shares and other equity** include the authorized capital of insurance companies, public financial corporations the founders' joint investments and target funding of private pension funds, supplementary and reserve capital of insurance companies and private pension funds, and retained earnings of insurance

companies, private pension funds and public financial corporations.

**Other items (net)** include the balances of other assets and other liabilities, which are not included in the above-mentioned aggregates, and also consolidation adjustment. Other liabilities comprise debts on unpaid pensions and accrued cash surrender value, deferred revenue, accounts payable under insurance and co-insurance agreements, other reserves, equalization reserve of private pension funds, other accounts payable and other liabilities; other assets represent nonfinancial assets, accounts receivable under insurance and co-insurance agreements and other accounts receivable, deferrals, other reserves and costs and other assets; consolidation adjustment represents the balance of reinsurance transactions with residents.

**Table 1.19**  
**Financial Sector Survey**

#### General Provisions

The table presents the result of consolidated data shown in the Banking System Survey and Other Financial Institutions Survey. The consolidation is made by subtracting all intersectoral claims and liabilities between monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds and by adding up their transactions to other resident and nonresident sectors. The Bank of Russia compiles Financial Sector Survey on a quarterly basis.

#### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds with nonresidents in foreign and national currency.

**Claims on nonresidents** include foreign assets of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Liabilities to nonresidents** include all types of liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to nonresidents.

**Domestic claims** comprise claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for insurance companies and private pension funds, on nonfinancial institutions and households, and also net claims on general government.

**Net claims on general government** include claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to the general government.

**Claims on general government** include investments of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in the securities issued by the Russian Federation Government, constituent entities and local authorities, credits extended to government bodies and other accounts receivable.

**Liabilities to general government** include account balances of the federal budget, the Russian Federation constituent entities' budgets, deposits and other funds attracted by the banking system and public financial corporations (since December 2012) from the government of the Russian Federation, fiscal authorities in the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds, insur-

ance technical reserves made under agreements with general government, and general government loans to insurance companies.

**Claims on other sectors** include claims of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, on nonfinancial organizations and households.

**Claims on other financial institutions** comprise investments of banking system, public financial corporations, insurance companies and private pension funds in debt securities and shares of other financial institutions, except for insurance companies and private pension funds, settlements accounts with asset management companies, investments in mutual funds shares and credits and loans extended to other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Claims on nonfinancial organizations** comprise investments by the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in debt securities and shares issued by nonfinancial organizations, credits and loans extended to nonfinancial organizations and other accounts receivable.

**Claims on households** include loans and credit extended by the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to individuals and individual entrepreneurs.

**Currency outside financial sector** — cash issued by the Bank of Russia less cash in vaults of the Bank of Russia, public financial corporations (since December 2012), credit institutions, insurance companies and private pension funds.

**Deposits** include funds held by the Russian Federation residents (nonfinancial organizations, other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, and households) in current accounts, time deposit and other funds attracted by the banking system, both included and excluded from broad money.

**Securities other than shares** include bonds, bills, deposit and saving certificates issued by credit institutions and insurance companies and invested outside the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Loans** are the loans extended to credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds by nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Insurance technical reserves** comprise total funds of public financial corporations (since December 2012), private pension funds and insurance companies to cover the claims of participants in pension plans and resident insurance policyholders and beneficiaries: nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Shares and other equity** are own funds of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds. It is calculated as the sum of aggregate Shares and Other Equity in the tables "Banking System Survey" and "Other Financial Corporations Survey" (data cover public financial corporations (since December 2012), insurance companies and private pension funds).

**Other items (net)** — assets and liabilities which are not included in the above-mentioned aggregates and consolidation adjustment between mutual liabilities and mutual claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.



## Section 2. Main Indicators and Instruments of the Bank of Russia

### Monetary Policy

The Bank of Russia's major function comprises development and conduct of a unified government monetary policy aimed at defending and securing the sustainability of the ruble.

To implement the said function, the Bank of Russia applies a set of techniques and methods specified in the Federal Law "On the Russian Federation Central Bank (Bank of Russia)": interest rates for the Bank of Russia transactions, percentage ratios for required reserves deposited in the Bank of Russia, open market operations, banks refinancing, foreign exchange regulation, and other operations.

This section contains information characterizing major areas of the Bank of Russia operations as well as instruments and methods applied for monetary regulation of the economy.

**Table 2.1**  
**The Bank of Russia Balance Sheet**

#### General Provisions

The accounting and compiling of the Bank of Russia balance sheet are regulated by the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on Accounting, Bank of Russia Accounting Rules No. 66-P, dated January 1, 2006 (with subsequent amendments) and other Bank of Russia enactments, issued in compliance with the above federal laws.

The Bank of Russia balance sheet form and the grouping of accounts for compiling it are approved by the Bank of Russia Board of Directors.

Pursuant to Article 25 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)", the Bank of Russia publishes its balance sheet every month.

In addition to being published in the *Bank of Russia Statistical Bulletin*, the Bank of Russia financial statements are included in the Bank of Russia's Annual Report.

#### Individual Indicators Highlights

##### **By assets**

Assets are represented in the Bank of Russia balance sheet net of the provisions made for them. Accrued interest receivable/payable is included in related type of assets/liabilities of the Bank of Russia balance sheet.

**Precious metals** — this entry records precious metals reserves at the reference price.

**Funds placed with nonresidents and securities issued by nonresidents** — include the Bank of Russia balances in ruble equivalent on correspondent accounts with nonresident banks, on deposit accounts with nonresident banks, loans extended to nonresident banks, and reverse repos with nonresidents in national and foreign currency and precious metals, as well as foreign issuers' securities acquired by the Bank of Russia.

**Credits and deposits** include credits and deposits in the Russian and foreign currencies provided by the Bank of Russia to credit institutions, loans extended to credit institutions as repos and other credits in Russian rubles.

**Securities** are the Bank of Russia investments in the debt securities of the Russian Federation Government, debt securities of other issuers of Russian Federation, credit institutions' bills and shares of credit institutions and other organizations (Bank of Russia shareholding).

**Claims on IMF** — include quota subscription of the Russian Federation in the IMF denominated in rubles, holdings of SDRs and other funds of SDRs on the account of the Russian Federation in the IMF.

**Other assets** — incorporate balances on Bank of Russia fixed assets accounts, Bank of Russia claims on credit institutions with revoked licences, claims acquired from compensation to the Pension Fund of the Russian Federation of inadequate pension savings with private pension funds not registered in the system of guaranteeing the insured persons' rights, bank claims on other operations, economic activity settlements and other Bank of

Russia transactions, the funds transferred by the Bank of Russia to agent banks as compensation to depositors of bankrupt banks, and also negative value of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year (see also the comment to a indicator **Other liabilities**).

##### **By liabilities**

**Cash in circulation** — sum total of the Bank of Russia banknotes and coins issued for circulation less cash in rubles in the Bank of Russia vaults and en route.

**Funds in accounts with the Bank of Russia** are the balances of funds in correspondent, deposit and required reserve accounts placed by credit institutions with the Bank of Russia, funds raised through repo operations with nonresidents, funds of the operators of payment systems and the balances of accounts for federal, regional and local government budget funds, state extra-budgetary funds and other funds of Bank of Russia customers.

**Float** is a float accounted for in the Bank of Russia payment system.

**Bank of Russia bonds** — reflect a cost of the bonds by the Bank of Russia.

**Liabilities to IMF** — include balances of funds on the IMF's accounts in rubles, the sum of the security in rubles in IMF's benefit, revaluation of IMF funds on accounts in IMF and the security in IMF's benefit and allocations of SDRs.

**Other liabilities** represent the Bank of Russia current year revenues net of expenses, liabilities on other operations, funds of the pension savings guarantee fund, complementary Bank of Russia employee pension scheme funds, the balances of some other accounts, and Bank of Russia retained reporting year earnings. Positive exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year are reflected in this indicator, in a case of negative exceeding — in the item **Other assets**.

**Capital** is the sum of authorised capital, additional capital and reserve and special-purpose funds.

**Table 2.2**  
**The Bank of Russia Key Rate**

#### General Provisions

The Bank of Russia key rate is an interest rate on major Bank of Russia operations to regulate banking sector liquidity (auction operations to provide and absorb by the Bank of Russia ruble liquidity for one week).

#### Individual Indicators Highlights

The Bank of Russia key rate is set by the Board of Directors of the Bank of Russia. Bank of Russia key rate is the main indicator of the monetary policy stance.

**Table 2.3**  
**Required Reserve Ratios**

**Table 2.4**

#### **Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities**

**Table 2.5**

#### **Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia**

#### General Provisions

The table "Required Reserves Ratios" presents the dynamics of the required reserves ratios of liabilities raised by credit institutions in the national and foreign currencies.

The table "Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia" presents the dynamics of the

amount of these required reserves. The sum is a part of indicator "Correspondent account balances of credit institutions with the Bank of Russia" in the table "Monetary Base (Broad Definition)".

The above-mentioned data and the decisions of the Board of Directors of the Bank of Russia on the changes of the required reserves ratios are published in the *Bank of Russia Bulletin*. The data are also available on the Bank of Russia's website and disseminated by Reuters and Bloomberg Services.

#### **Individual Indicators Highlights**

**Reserve requirements (required reserve ratios, required reserve averaging ratio)** - one of the main instruments of the Bank of Russia monetary policy.

**Required reserve ratios** specify the amount of the required reserves as a percentage of a credit institution's liabilities.

**The averaging ratio** is a numerical multiplier whose value is in an interval from 0 to 1, used to calculate the average amount of required reserves. Information on the averaging ratio is published in the Bank of Russia Bulletin and on the Bank of Russia website.

Pursuant to Article 38 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)" the amount of reserve requirements (the required reserve ratio, required reserve averaging ratio) and the procedure for complying by credit institutions with reserve requirements, including the procedure for depositing required reserves with the Bank of Russia are established by the Bank of Russia Board of Directors.

A credit institution may deposit required reserves with the Bank of Russia by transferring them to the required reserve account (accounts) opened with the Bank of Russia and (or) by required reserve averaging, i.e. maintaining the averaged required reserves in the correspondent account and sub-accounts with the Bank of Russia, and in certain cases in the correspondent account, sub-accounts, and the account opened for required reserves deposited with the Bank of Russia if the credit institution fails to average the required reserves.

Credit institutions are entitled to calculate the average amount of required reserves using an averaging ratio that should not exceed the averaging ratio established by the Bank of Russia.

In the event of revocation of a banking licence from a credit institution, the required reserves held by the credit institution with the Bank of Russia are used according to the procedure established by federal laws and corresponding Bank of Russia regulations.

**The scaling factor** is a numerical multiplier whose value is in an interval from 0 to 1. It is established by the Bank of Russia Board of Directors to calculate the sum of a credit institution's liabilities to other resident credit institutions on issued debt securities that should be excluded from reserve obligations in accordance with Bank of Russia Regulation No. 507-P, dated December 1, 2015, "On Credit Institutions' Required Reserves".

**Table 2.6**  
**Fixed-term Rates on the Bank of Russia**  
**Deposit Operations**

#### **General provisions**

The Table "Fixed-term Rates on Bank of Russia Deposit Operations" provides data on changes in fixed interest rates on Bank of Russia deposit operations in pursuance of the Bank of Russia Board of Directors' decisions (earlier data, from November 1997, are available on the Bank of Russia website).

Information on the Bank of Russia fixed deposit interest rates is available on the Bank of Russia's website following a corresponding decision by the Bank of Russia Board of Directors on the rate change, and is also announced on a daily basis along with other parameters of deposit operations.

The Bank of Russia conducts deposit operations with resident credit institutions of the Russian Federation with the aim of regulating the banking sector liquidity by taking funds on deposit pursuant to Article 46 of Federal Law No. 86-FZ, dated July 10, 2002, "On the Central Bank of the Russian Federation (the Bank of Russia)," and also, before February 1, 2014, pursuant to Bank

of Russia Regulation No. 203-P, dated November 5, 2002, "On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation" (as amended), and after February 1, 2014, pursuant to Bank of Russia Regulation No. 404-P, dated August 9, 2013, "On Deposit Operations Conducted by the Bank of Russia with Credit Institutions" and Bank of Russia Order No. OD-18, dated January 15, 2014, "On Organising Deposit Operations Conducted by the Bank of Russia with Credit Institutions." The description of the standard terms of deposits (overnight, tom-next, etc.) is given in the Addendum to the above Order.

**Table 2.7**  
**Fixed-term Rates on the Bank of Russia**  
**Lombard Loans**

#### **General provisions**

The table shows time series for interest rates on the Bank of Russia lombard loans. The Bank of Russia lombard loans with fixed-term rates are extended according to the procedure established by Bank of Russia Regulation No. 236-P, dated August 4, 2003, "On the Procedure for Extending by the Bank of Russia Loans against the Collateral (Blocking) of Securities" with amendments (Regulation No. 236-P).

Information on the fixed-term rates on the Bank of Russia lombard loans are available on the Bank of Russia's website and on the CBCREDIT page of Reuters news agency and on page "CBR" on Bloomberg Services on a daily basis.

#### **Individual Indicators Highlights**

**The fixed-term rate on lombard loans** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.8**  
**Interest Rates on the Bank of Russia Loans Secured**  
**by Gold, Assets and Guarantees (Operations of**  
**Constant Action)**

#### **General provisions**

The table presents time series of the interest rates on the Bank of Russia loans secured by gold, assets or guarantees. The Bank of Russia extends loans secured by assets or guarantees with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 312-P, dated November 12, 2007, "On the Procedure for Extending Bank of Russia Loans Secured by Assets or Guarantees to Credit Institutions" (with amendments). The Bank of Russia extends gold-backed loans with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 362-P, dated November 30, 2010, "On the Procedure for Extending Bank of Russia Loans Secured by Gold to Credit Institutions".

#### **Individual Indicators Highlights**

**Loans secured by gold, assets or guarantees extended by the Bank of Russia for the period from 1 to 549 days.**

**Interest rates on loans secured by gold, assets or guarantees** are set by the decision of the Bank of Russia Board of Directors.

**Table 2.9**  
**Main Indicators of the Bank of Russia**  
**Intraday and Overnight Loans**

#### **General provisions**

The table contains information on the Bank of Russia's intraday and overnight secured loans extended on correspondent accounts (subaccounts) of resident credit institutions of the Russian Federation opened with the Bank of Russia. The information is presented on a daily basis.

Intraday and overnight lending operations are carried out pursuant to Bank of Russia's Regulations No. 236-P, No. 312-P and No. 362-P.

Intraday loans are extended as overdraft credit (debiting a credit institution's correspondent account (subaccount) above the balance on these accounts) to ensure effective and uninterrupted functioning of the Bank of Russia's payment systems, executing by credit organizations their liabilities and smoothing interest rate fluctuations on the interbank credit market. The fee for intraday loans fixed at nil is based on the decision of the Bank of Russia's Board of Directors.

Credit institutions' end of day debts on intraday loans are registered as overnight loans for one day and entered in a correspondent accounts (subaccounts) of credit institutions opened with the Bank of Russia. Interest rate on the Bank of Russia overnight loans is published on the Bank of Russia website.

#### **Individual Indicators Highlights**

**Date** — the date on which the Bank of Russia extends loans.

**Extended loans** — the amount of loans extended by the Bank of Russia.

**Number of credit institutions (branches)** — the number of credit institutions (branches) which received Bank of Russia loans.

**Number of the Bank of Russia territorial institutions** — the number of the Bank of Russia territorial institutions with credit institutions' correspondent accounts (subaccounts) on which the Bank of Russia extended loans.

**Number of credit institutions (branches) in the Moscow region** — the number of credit institutions (branches) which received Bank of Russia loans on correspondent accounts (subaccounts) opened with the Bank of Russia's settlement establishments in the Moscow region.

**Loans extended in the Moscow region** — the amount of Bank of Russia loans entered on credit institutions' correspondent accounts (subaccounts) opened with the Bank of Russia's settlement units in the Moscow region.

**Table 2.10**

#### **Main Indicators Characterizing the Bank of Russia Operations on Secured Lending in Currency of the Russian Federation (Except for Intraday and Overnight Loans)**

##### **General Provisions**

The table contains information on the Bank of Russia's refinancing operations with credit institutions to regulate bank liquidity by extending rouble-denominated loans pursuant to Regulations No. 236-P, No. 312-P and No. 362-P.

The table shows data on secured loans extended by the Bank of Russia, including lombard and other kinds of loans collateralized by assets, guarantees and gold (except for intraday and overnight loans).

Data on lombard loans are presented as the data on loans broken down into the main lombard loans instruments, number of lombard loan auctions and lombard loans weighted average interest rates.

Data on secured loans of the Bank of Russia collateralized by assets and guarantees are presented by terms of funds accommodation, number of loan auctions and also weighted average interest rates.

Data on loans of the Bank of Russia collateralized by gold are presented with a breakdown by terms of funds accommodation and also weighted average interest rates.

Data on the Bank of Russia loans are available on the Bank of Russia's website and on the CBCREDIT page of Reuters news agency website and on page "CBR" on Bloomberg Services.

##### **Individual Indicators Highlights**

**The weighted average rate** is a rate weighted by volumes of the Bank of Russia loans and by terms of loans.

**Table 2.11**

#### **Interest Rates on Specialized Refinancing Tools of the Bank of Russia**

##### **General Provisions**

The table 'Interest Rates on Specialized Refinancing Tools of the Bank of Russia' contains information on the dynamics of interest rates established by the Bank of Russia on loans secured by:

- pledge of receivables on target loan agreements concluded by SME Bank JSC with credit institutions or microfinance organisations on lending to small and medium-sized businesses or leasing property to them;
- pledge of receivables on loans extended to implement investment projects;
- pledge of receivables on loan agreements backed by insurance contracts of OJSC EXIAR;
- pledge of receivables on loans extended to leasing companies;
- pledge of bonds issued to finance investment projects and included into the Bank of Russia Lombard List;
- mortgages issued under Military Mortgage programme;
- guarantees of JSC Federal Corporation for the Development of Small and Medium-sized Enterprises.

##### **Individual Indicators Highlights**

**Interest Rates on Specialized Refinancing Tools of the Bank of Russia** are set by the decision of the Bank of Russia Board of Directors.

**Table 2.12**

#### **Weighted Average Interest Rates on the Bank of Russia Deposit Operations**

**Table 2.13**

#### **Main Characteristics of the Bank of Russia Deposit Operations**

**Table 2.14**

#### **Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)**

##### **General Provisions**

The table "Weighted Average Interest Rates on the Bank of Russia Deposit Operations" contains information on monthly dynamics of weighted average interest rates by maturities. Average interest rates are weighted by amounts and actual borrowing terms of deposits. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

The table "Main Characteristics of the Bank of Russia Deposit Operations" contains information on monthly dynamics of the share of funds taken by the Bank of Russia on deposit on fixed-term rates and on an auction basis conditions in the total amount of funds taken by the Bank of Russia on deposit. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

The table "Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)" contains information on the auction cut-off rate and a corresponding weighted average rate. The results of deposit auctions are available on the Bank of Russia's website.

##### **Individual Indicators Highlights**

**Maturities of deposit operations** comprise deposits on standard terms that coincide with calendar periods pursuant to Bank of Russia Order No. OD-18, dated January 15, 2014, "On Organising Deposit Operations Conducted by the Bank of Russia

with Credit Institutions” (irrespective of the actual period of their placement).

**Fine-tuning deposit auctions** are designated to absorb excess liquidity on certain days when the liquidity supply formed under the impact of autonomous factors considerably exceeds the banking sector’s demand for it.

**Weighted average interest rate on all deposit auctions** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) through deposit auctions, weighted by their maturities and values.

**Weighted average interest rate on all deposit operations** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) on fixed terms and through deposit auctions, weighted by their maturities and values.

The termination date of unclaimed demand deposits is taken equal to the end date of the appropriate reporting period.

**Table 2.15**  
**REPO Aggregates**

**General Provisions**

The table contains information on the results of the Bank of Russia’s repo transactions with bonds in the form of auction and/or during the trading session at the GKO—OFZ market at the market-determined rate.

**Individual Indicators Highlights**

**Date** — the date of auction and/or Bond sales during the trading session.

**Weighted average rate** — the repo rate weighted by the amounts of repo transactions at the auction and/or during the trading session at the market-determined rate.

**Weighted average duration** — repo duration weighted by the amounts of repo transactions at the auction and/or during the trading session at a market-determined rate.

**Debt** — funds provided by the Bank of Russia at a repo auction and/or during the trading session in transactions with an unredeemed second part.

**Funds provided** — funds provided by the Bank of Russia at a repo auction and/or during a trading session on the reporting date.

**Table 2.16**  
**Official Exchange Rate of US Dollar Against Ruble**  
**Table 2.17**  
**Official Exchange Rate of Euro Against Ruble**

**General Provisions**

Official exchange rates of foreign currencies against ruble are set and published by the Bank of Russia according to Article 53 of Federal Law “On the Central Bank of Russian Federation (Bank of Russia)”.

Data on official exchange rates are disseminated on the day of their setting on the Bank of Russia’s website and are published in the *Bank of Russia Bulletin*.

**Individual Indicators Highlights**

**Official exchange rate of US dollar against ruble** is calculated and set by the Bank of Russia each business day on the basis of USD/RUB quotations in the domestic interbank foreign exchange market.

**Official exchange rate of euro against ruble** is calculated and set by the Bank of Russia on the basis of the official exchange rate of the US dollar against ruble and EUR/USD quotations in the international interbank foreign exchange market.

**Table 2.20**  
**Reference Prices of Precious Metals**

**General Provisions**

To promote further development of the precious metals market in Russia, the Bank of Russia, pursuant to its Ordinance No. 1283-U, dated May 28, 2003, “On the Procedure for Fixing Reference Prices of Refined Precious Metals”, sets book prices of precious metals every business day at 2 p.m. Moscow time. They are calculated on the basis of real time spot prices of gold, silver, platinum and palladium from London Fixings and recalculated in rubles at an official US dollar / ruble rate effective on the day following the day on which book prices were fixed.

The table shows daily book prices of above precious metals for the accounting month.

To enable credit institutions to account for precious metals (gold, silver, platinum and palladium), it is established that reference prices of refined gold, silver, platinum and palladium come into effect on the business day following the day on which they were fixed and remain effective until the Bank of Russia sets new reference prices.

Bank of Russia Ordinance No. 1284-U, dated May 28, 2003, “On Invalidating Some Bank of Russia Regulations” repealed Bank of Russia Ordinance No. 652-U, dated September 30, 1999, “On the Procedure for Calculating the Bank of Russia Buying and Selling Prices of Refined Precious Metals in Operations with Credit Institutions” (with amendments), which set the procedure for fixing prices for the Bank of Russia buying and selling precious metals on the domestic market.

Bank of Russia Ordinance No. 1993-U, dated April 9, 2008, “On Amending Point 2 of Bank of Russia Ordinance No. 1283-U, Dated May 28, 2003 on the Procedure for Fixing Reference Prices of Refined Precious Metals”, cancelled since July 1, 2008, discounts for fixings equaling “the average cost of delivery of each precious metal to the international market”.

The reference prices of precious metals fixed by the Bank of Russia are published in the *Bank of Russia Bulletin*, reported by Interfax, PRIME, Reuters, Associated Press and other news agencies and are available on the Bank of Russia’s website.

## Section 3. Financial Markets

### Subsection 3.1

#### Interbank Credit Market

**Table 3.1.1**

**Monthly Average Actual Rates on Moscow Banks' Credits in Rubles (MIACR, MIACR-IG, MIACR-B)**

**Table 3.1.2**

**Monthly Average Actual Rates on Moscow Banks' Credits in US Dollars (MIACR USD)**

**Table 3.1.3**

**Average Moscow Interbank Ruble Bid Rates (MIBID) and Average Moscow Interbank Ruble Offered Rates (MIBOR)**

**Table 3.1.4**

**Average Moscow Interbank US Dollar Bid Rates (MIBID USD) and Average Moscow Interbank US Dollar Offered Rates (MIBOR USD)**

**Table 3.1.5**

**Weighted Average Actual Rates on Moscow Banks' Credits in Rubles (MIACR, MIACR-IG, MIACR-B)**

**Table 3.1.6**

**Weighted Average Actual Rates on Moscow Banks' Credits in US Dollars (MIACR USD)**

#### General Provisions

These tables contain the data on bid and offered rates and interbank lending rates with breakdown by maturity bands (1 day, 2 to 7 days, 8 to 30 days, 31 to 90 days, 91 to 180 days and 181 days to 1 year) in rubles and in US dollars.

The source of data is the daily reporting form 0409701 "The foreign exchange and money markets transactions report" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation" presented by the panel banks in the Moscow region.

Information on the interbank money market rates is also published in the weekly Bulletin of the Bank of Russia and on the Bank of Russia's official website.

#### Individual Indicators Highlights

**Monthly Average Moscow Interbank Bid Rates (MIBID)** and **Monthly Average Moscow Interbank Offered Rates (MIBOR)** are calculated as simple averages of daily MIBID and MIBOR rates for the corresponding period with breakdown by maturity bands.

**Average Moscow Interbank Bid Rates (MIBID)** and **Average Moscow Interbank Offered Rates (MIBOR)** are calculated as simple averages of daily bid/offered rates of contributing Moscow banks with breakdown by maturity bands. Maximal rates (10% of overall number of rates) and minimal rates (10% of overall number of rates) are excluded from calculation.

**Monthly Average Actual Rates on Moscow banks' credits (MIACR, MIACR-IG, MIACR-B)** are calculated as simple averages of daily MIACR, MIACR-IG and MIACR-B rates for the corresponding period with breakdown by maturity bands.

**Weighted Average Actual Rates on Moscow banks' credits (MIACR, MIACR-IG, MIACR-B)** are calculated as weighted averages of the interest rates applied to the actual interbank lending transactions conducted by Moscow banks with breakdown by maturity bands. Transactions with maximal rates (10% of overall volume of transactions) and transactions with minimal rates (10% of overall volume of transactions) are excluded from calculation.

Since January 2015 transactions with volume 10 times above the maximum total daily volume of the bank's similar transactions (with regard to maturity and currency) for the latest six months are excluded from calculation of interbank lending rates MIACR, MIACR-IG, MIACR-B. Furthermore, rates and corresponding

turnover volumes are not published in case of calculation on the basis of less than three transactions.

Since August 2015 bank's transactions with one counterparty at the similar rate (with regard to maturity and currency) are considered as one transaction for calculation of interbank lending rates MIACR, MIACR-IG, MIACR-B.

Since February 2016 transactions between banks involved in measures aimed at preventing bank bankruptcy and corresponding investor banks are excluded from calculation of interbank lending rates MIACR, MIACR-IG, MIACR-B.

**Weighted Average Actual Rates on Moscow banks' credits (MIACR)** include rates in lending transactions with resident and non-resident banks.

**Weighted Average Actual Rates on Moscow banks' credits to Russian banks with high credit rating (MIACR-IG)** include rates in lending transactions with Russian banks with credit rating from Baa3 on Moody's scale or BBB- on Fitch and Standard & Poor's scales and higher.

**Weighted Average Actual Rates on Moscow banks' credits to Russian banks with speculative credit rating (MIACR-B)** include rates in lending transactions with Russian banks with credit rating from B3 to B1 on Moody's scale or from B- to B+ on Fitch and Standard & Poor's scales.

**Table 3.1.7**

**Average Daily Turnover of Interbank Lending (Deposits) and REPO Operations**

**Table 3.1.8**

**Average Daily Interbank Lending (Deposits) Turnover and REPO Operations by Maturity**

#### General Provisions

These tables are formed on the basis of the daily reporting form 0409701 "The foreign exchange and money markets transactions report" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation" presented by the panel banks. The data include average daily interbank credits (deposits) turnover and repo operations with breakdown by maturity bands, instruments and currencies applied in the interbank money market.

Information is also published on the Bank of Russia's official website.

#### Individual Indicators Highlights

Interbank lending (deposits) turnover and repo operations include interbank lending transactions and deposits without any collateral or obligations and repo operations, conducted with residents (excluding double counting) and non-residents (banks and international financial institutions).

Data exclude transactions with the Bank of Russia, on-demand operations, intraday operations, subordinate loans and syndicated loans.

### Subsection 3.2

#### Exchange Market

**Table 3.2.1**

**Trades at the Unified Trading Session of Moscow Exchange**

#### General Provisions

The data describes the US dollar and the euro against the ruble trades at the Unified trading session of the Moscow Exchange. The trading members are Russian credit and non-credit organizations, non-resident banks, other organizations. Trading and settlements are regulated by an rules approved by the authorized body of the Moscow Exchange.

The data are obtained from daily reporting of Moscow Exchange.

#### Individual Indicators Highlights

**Weighted average rate** is calculated in accordance with the formula:

$$\bar{r} = \frac{\sum R_i V_i}{\sum V_i}, \text{ where}$$

$\bar{r}$  — weighted average exchange rate;

$R_i$  — weighted average exchange rate of trading session “i”;

$V_i$  — trading volume of trading session “i”.

**Trading volume** is an aggregate trading volume during the month.

**Table 3.2.2**  
**Average Daily Currencies’ Turnover**  
**of Spot FX Transactions on Domestic Currency**  
**Market of the Russian Federation**

**Table 3.2.3**  
**Average Daily Currencies’ Turnover**  
**of Forward FX Transactions on Domestic Currency**  
**Market of the Russian Federation**

#### General Provisions

These tables are formed on the basis of the daily reporting form 0409701 “The foreign exchange and money markets transactions report” in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation” presented by the panel banks and data on the Moscow Exchange’s FX market deals.

Information is also published on the Bank of Russia’s official website.

#### Individual Indicators Highlights

Spot FX operations include foreign exchange and interbank transactions with the date of the contract for value or delivery (cash settlement) within two business days, including foreign exchange swaps in case when both legs are spot FX operations.

Forward FX operations include foreign exchange and interbank transactions with the date of the contract for value or delivery (cash settlement) more than two business days later, including foreign exchange swaps in case when one or both legs are forward FX operations.

Turnover of interbank FX operations include FX operations with resident banks (excluding double counting) and non-residents. Turnover of foreign exchange transactions include FX operations on the Moscow Exchange’s FX market and transactions of the first-rate operators of the Russian FX market on the other foreign exchange markets.

**Table 3.2.4**  
**Foreign Cash Flow Through Authorized Banks**  
**Across Russia**

#### General Provisions

The table ‘Foreign Cash Flow Through Authorised Banks Across Russia’ contains key indicators of foreign cash (all currencies in US dollar terms) circulation in the Russian Federation.

The table data were sourced from monthly reports of credit institutions licensed to conduct foreign exchange transactions (authorised banks) on foreign cash flows and payments on foreign currency cheques.

Alongside with publication in the Bank of Russia monthly release *Bank of Russia Statistical Bulletin*, information on foreign cash flow through Russia’s authorised banks is available weekly in the *Bank of Russia Bulletin* and is placed on the Bank of Russia’s website.

#### Individual Indicators Highlights

**Banks’ imports (entered to the cash account) to Russia** — the amount of foreign cash import into the Russian Federation by authorized banks and entered to the credit institutions’ cash balance account.

**Purchased from individuals (residents and nonresidents)<sup>1</sup> and accepted for conversion** — the amount of foreign cash purchased from individuals (residents and nonresidents) against the currency of the Russian Federation or accepted for exchange (conversion) of one foreign currency into another, including damaged banknotes of foreign states (group of states) bought against the cash currency of the Russian Federation.

**Deposited into personal accounts (by residents and nonresidents)** — the amount of foreign cash deposited on personal foreign currency or ruble accounts by residents and nonresidents, including that acquired from payment (bank) cards, issued by the authorised bank (with which a personal account is opened) or by other issuers, with the payment accepted by a credit institution’s designated employee (a teller). Funds deposited through automated teller machines (ATMs) are not included in this indicator.

**Received from individuals (resident and nonresidents) for remittances without opening an accounts** — the amount of foreign cash paid in by residents and nonresidents for remittances from the Russian Federation without opening bank accounts, including remittances via money transfer systems. Authorised banks’ commission for remittances that originated in the Russian Federation is not included in this indicator.

**Banks’ exports from Russia (cash withdrawn)** — amount of foreign cash exported from the Russian Federation by authorised banks.

**Sales to individuals (residents and nonresidents) and payments as a result of conversion** — the amount of foreign cash sold to individuals (residents and nonresidents) or paid out as a result of a foreign exchange operation (conversion).

**Personal account withdrawals (by residents and nonresidents)** — the amount of foreign cash withdrawals from personal foreign currency denominated accounts by residents and nonresidents or received as a result of conversion operations of the Russian Federation currency deposited on ruble accounts, including payments with bank (payment) cards, issued by the authorised bank, with which a personal account is opened, or by other issuers, with the operation conducted by a credit institution’s designated employee (a teller). Withdrawals through automated teller machines (ATMs) are not included in this indicator.

**Remittances to individuals (residents and nonresidents) without opening an account** — the amount of foreign cash paid out to individuals (residents and nonresidents) as a result of remittances to the Russian Federation without opening an account.

**Table 3.2.5**  
**Selected Indicators Characterizing Operations with**  
**Cash Foreign Currency in Authorized Banks**

#### General Provisions

The table shows transactions in US dollars and Euros, which are the key currencies available on the domestic foreign cash market.

<sup>1</sup> Terms of ‘residents’ and ‘nonresidents’ used for compiling indicators of the table ‘Foreign Cash Flow Through Authorised Banks Across Russia’, ‘Selected Indicators of Foreign Cash Flow Through Authorised Banks Across Russia’ are defined according to the Federal Law No. 173-FZ, dated 10 December 2003, ‘On Foreign Exchange Regulation and Foreign Exchange Control’.

Data are provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Along with releasing information on selected indicators of foreign cash operations by exchange offices of the authorized banks through the *Bank of Russia Statistical Bulletin*, it is also available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Average single transaction** — average foreign cash involved in one transaction. The indicator is defined as a ratio of foreign cash amount purchased/sold to/from residents or non-residents for ruble cash to the number of transactions for foreign cash purchase/sale for rubles in cash.

**Number of transactions** — number of foreign cash purchases/sales for cash rubles.

**Monthly average rate** — average rate of foreign cash sales/purchases defined as a ratio of cash rubles received/paid for foreign cash to the amount of foreign currency purchased/sold for cash rubles from/to residents and nonresidents.

**Average transaction margin** — difference between rates of foreign cash purchase and sale.

**Percentage share of a specific foreign currency transaction in total volume of foreign cash transactions by exchange offices** — share of purchase/sale transactions for a specific currency (US dollar, Euro) in the total volume of transactions in all foreign currencies.

**Table 3.2.6**

#### **Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks**

##### General Provisions

The table shows purchase and sale transactions with individuals by authorized banks and their branches ranged by an average transaction amount. This differentiates between totals of foreign cash (all currencies in dollar terms) purchases/sales to/from individuals based on fixed amount intervals for transactions. The information is provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Information on average foreign cash purchase and sale transactions with individuals by authorized banks and their branches can be had through the *Bank of Russia Statistical Bulletin*, and it is also available on the Bank of Russia's website.

##### Individual Indicators Highlights

**Transactions volume-based distribution** is defined as the ratio of foreign cash purchased/sold to/from residents and non-residents in cash rubles to a number of foreign exchange transactions in cash rubles reported by each authorized bank's (branch or headquarters for lack of branches). The amount of purchased/sold foreign cash and the number of within-an-interval transactions by all branches or headquarters show the general distribution of an estimated average transaction.

**Table 3.3**

#### **Stock Exchange Trade by Types of Securities and Financial Derivatives**

##### General Provisions

The table 'Stock Exchange Trade by Type of Securities and Financial Derivatives' shows volumes of stock exchange trade in securities and financial derivatives (including repos) broken down by type of securities and financial derivatives.

Volumes of trade in futures on securities and futures on stock indices are calculated separately for futures. Volumes of trade in options on futures, an underlying asset of which are securities, and options on futures, an underlying asset of which are stock indices, are calculated separately for options.

#### Individual Indicators Highlights

The terms 'share', 'bond', 'investment unit', 'financial derivative', 'futures', and 'option' are defined in line with Federal Law No. 39-FZ, dated April 22, 1996, 'On the Securities Market', Federal Law No. 65-FZ, dated April 22, 2010, 'On Investment Funds', and Bank of Russia Ordinance No. 3565-U, dated February 16, 2015, 'On Types of Financial Derivatives'.

**Share** is an issued security that fixes the rights of its owner (shareholder) to receive part of the profit of a corporation in the form of dividends, to participate in the management of the corporation and to receive part of the property that remains after its liquidation. Shares are inscribed (registered) securities.

**Bond** is an issued security that fixes the right of its holder to receive its nominal value from the bond issuer, in the period of time provided for by such bond, or other property equivalent. A bond may likewise provide for the right of its holder to receive the interest fixed in it, on the nominal value thereof or for other property rights. The income on a bond is interest and/or discount.

**Russian depositary receipt (RDR)** is a registered security that does not have a par value, confers ownership rights to a certain number of securities (shares or bonds of a foreign issuer (underlying securities) or securities of other foreign issuer certifying the rights to shares or bonds of a foreign issuer) and carries the RDR holder's right to receive from the RDR issuer the relevant number of underlying securities in exchange for the depository receipts and to be provided with services in relation to the exercise of rights attached to the underlying securities by the RDR holder.

**Investment Share (Unit)** is an inscribed security that certifies the right of its holder for a share in the property of a unit investment fund, the right to demand appropriate trust (fiduciary) management of the unit investment fund from its management company, and the right to get cash compensation upon termination of a trust management contract of the unit investment fund with all the holders of its investment shares (termination of the unit investment fund).

**Derivative Financial Instrument (Derivative)** is an agreement (contract), excluding repo contracts, which provides for one or several of the following obligations:

1) the obligation of the parties or a party to the agreement to pay on a periodical basis or as a lump sum, including if a claim is made by the other party, amounts of money depending on changes in the price of commodities, securities, exchange rate of a respective currency, interest rates, inflation rate, derivatives' prices, official statistical information, physical, biological and (or) chemical indices of environmental conditions, occurrence of circumstances which give evidence of a failure to discharge or of improper discharge by one or several legal entities, governments or municipal entities of their obligations (excluding the surety agreement and the insurance agreement), or any other circumstance provided for federal laws or Bank of Russia regulations, and in respect of which it is not known whether they will occur or not, and also depending on changes in values calculated on the basis of a single value or an aggregate of several values of indices cited in this clause. This agreement may also provide for the obligation of the parties or a party to the agreement to transfer securities, commodities or currency to the other party or the obligation to make a contract which is a derivative;

2) the obligation of the parties or a party to the agreement under the terms and conditions defined when making it, if the other party makes a claim, to purchase or sell securities, currency or commodities or to make a contract which is a derivative;

3) the obligation of the parties or a party to the agreement to transfer the securities, currency or commodities to the other party

for ownership at the earliest on the third day after making the agreement and the obligation of the other party thereto to accept and pay for the cited property, and contains an indication that such agreement is a derivative.

**Futures Agreement (Contract)** shall be deemed a contract made in the course of exchange trade which provides for the obligation of either party to the agreement to make periodical monetary payments depending on changes in the price and (or) the value of the underlying asset and (or) the occurrence of the circumstance which constitutes an underlying asset.

**Option Agreement (Contract)** shall be deemed the following:

1) an agreement providing for the obligation of either party to the agreement, if a claim is made by the other party, to pay on a periodical basis and (or) as a lump sum amounts of money depending on changes in the price (value) of the underlying asset or occurrence of the circumstance which is deemed to be an underlying asset;

2) an agreement providing for the following:

the obligation of either party to the agreement under the terms and conditions defined when making it, if the other party makes a claim, to purchase or sell the underlying securities, currency or commodity, including by way of making by a party (parties) thereto and (or) by the person (persons) in whose interests the option agreement has been made, a contract of securities purchase and sale, a contract of foreign currency purchase and sale or a contract of commodities delivery; or

the obligation of either party to an agreement, if the other party thereto makes a claim, to make a contract which is a derivative and constitutes an underlying asset.

**Table 3.4**  
**Main Share Price Indices**

#### General Provisions

The table presents data on the MICEX index, the RTS index and the Moscow Exchange trade turnover.

The MICEX index has been calculated since September 22, 1997 (its initial value was set at 100 points) on the basis of ruble stock prices. The sample of stocks included into the calculation basis is the expert evaluation.

The RTS index has been calculated since September 1, 1995 (its initial value was set at 100 points). Stock prices are denominated in US dollars. The sample of stocks used for the RTS index calculation basis is the expert evaluation.

The Moscow Exchange reviews the MICEX and the RTS Indices' List of constituent Stocks four times a year.

#### Individual Indicators Highlights

**The Moscow Exchange trade turnover** is the value of transactions with stocks, conducted in secondary trading on the Moscow Exchange in ruble equivalent.

**The MICEX Index** and **the RTS Index** are capitalization-weighted composite indices calculated based on prices of 50 most liquid stocks of Russian issuers. Russian depository receipts (RDRs) also may be included into the indices' Constituent List. The market capitalization contains a share of stocks outstanding in the secondary market (free-float).

More detailed information on the calculation of the above indicators is available at the website <http://rts.micex.ru>.



## Section 4. Financial Institutions' Performance

### Subsection 4.1 General Description

**Table 4.1.1**  
**Number and Structure of Credit Institutions**

#### General Provisions

The table provides data on the number and structure of the registered credit institutions in the Russian Federation.

Credit institutions are subject to state registration pursuant to the Federal Law "On the State Registration of Legal Entities and Individual Entrepreneurs". They are registered according to the procedure established by Articles 4 and 59 of the Federal Law "On the Central Bank of the Russian Federation (the Bank of Russia)" and Article 12 of the Federal Law "On Banks and Banking Activities".

The Bank of Russia makes decisions on state registration of credit institutions, grants banking licences to them and suspends and revokes such licences.

Data on the establishment, reorganization and liquidation of credit institutions and other data stipulated by federal laws are entered into a single state register of legal entities by an authorized registering body on the basis of the Bank of Russia decision on corresponding state registration. The Bank of Russia interacts with the registration authority on issues relating to the state registration of credit institutions in accordance with the procedure agreed by the Bank of Russia with the registration authority. (For the procedure of registration of credit institutions and licensing of banking activities, see also the Bank of Russia Instruction No. 135-I, dated April 2, 2010, "On the Procedure for Making Decisions by the Bank of Russia on the State Registration of Credit Institutions and Issuing Banking Licences".)

To fulfill its controlling and supervisory functions, the Bank of Russia keeps the State Register of Credit Institutions in accordance with the procedure established by federal laws and the Bank of Russia rules and regulations issued in pursuance of these laws.

The register of licences granted to credit institutions must be published by the Bank of Russia in the *Bank of Russia Bulletin* at least once a year. Any change or addition to the register is published by the Bank of Russia within one month from the day it was entered into the register.

Information on official registration of credit institutions, granting them licences, changes in their names, location, restructuring and liquidation are reported in the *Bank of Russia Bulletin* and placed on the Bank of Russia's website.

#### Individual Indicators Highlights

The concepts of a credit institution, bank and nonbanking credit institutions are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — legal entity authorized by a special the Bank of Russia permission (licence) to make its profits from banking activities within the framework of the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Bank** — credit institution having an exclusive authority for complex banking operations, namely: to accept deposits of legal entities and individuals, to invest raised funds on its behalf and at its cost on terms of repayability, chargeability, and maturity, and also to open and keep banking accounts of individuals and legal entities.

#### **Nonbanking credit institution:**

- 1) credit institution authorized exclusively for banking operations, mentioned in points 3 and 4 (only in the part of banking accounts of legal entities connected with money transfers without opening banking accounts), and also in point 5 (only in the part of money transfers without opening banking accounts) and in point 9 part one Article 5 Federal Law "On Banks and Banking Activities" (nonbanking credit institutions authorized for money transfers without opening banking accounts and other banking operations connected with them);

- 2) credit institution authorized for selected banking operations, established by Federal Law "On Banks and Banking Activities". The permissible combination of banking operations for such nonbanking institutions are specified by the Bank of Russia.
- 3) credit institution – central counterparty operating in compliance with Federal Law No. 7-FZ, dated February 7, 2011, 'On Clearing, Clearing Activity and Central Counterparty'. The Bank of Russia establishes admissible combinations of banking operations for a non-bank credit institution – central counterparty.

**Registered credit institutions** — credit institutions having the status of legal entities on a reporting date, including those prohibited from performing banking operations but still existing as legal entities.

**Credit institutions licensed for banking operations** — credit institutions registered by the Bank of Russia before July 1, 2002, or by the registration authority, and entitled to conduct banking operations.

**The Bank of Russia licence** is a special permission of the Central Bank of the Russian Federation (the Bank of Russia) on whose basis a credit institution has the right to conduct banking operations. The banking licence spells out the banking operations the given credit institution has the right to carry out, and also the currency in which these banking operations can be performed.

The following types of licences may be issued to newly created credit institutions:

- licence to conduct banking operations in rubles (without the right to accept individual deposits);
- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- licence to accept and invest precious metals. This licence may be granted to a bank along with a licence to conduct banking operations with funds in rubles and foreign currencies (without the right to accept individual deposits);
- licence to accept individual deposits in rubles. This licence may be granted to a bank simultaneously with a licence for banking operations in rubles (without the right to accept individual deposits);
- licence to accept individual deposits in rubles and foreign currency. This licence may be granted to a bank simultaneously with a licence for banking operations in rubles and foreign currency (without the right to accept individual deposits);
- licence to conduct banking operations in rubles (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- licence to conduct banking operations in rubles and foreign currency for nonbanking clearance credit institutions;
- licence to conduct banking operations in rubles and foreign currency for nonbanking credit institutions carrying out credit-deposit operations;
- licence to conduct banking operations in rubles and foreign currency for nonbanking credit institutions authorized for money transfers without opening accounts and other banking operations connected with them.

The following types of banking licences may be issued to an operating credit institution for expansion of its activities:

- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- licence to accept and invest precious metals. This licence may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency or simultaneously with such a license;
- licence to accept individual deposits in rubles;
- licence to accept individual deposits in rubles and foreign currency. This licence may be granted to a credit institution that has a licence to conduct banking operations in rubles and

foreign currency (without the right to accept individual deposits) or simultaneously with it;

- general licence;
- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to render collect of cash, bills, payment documents and cash service of individuals and legal entities).

**A general licence** may be issued to a credit institution that has licences to conduct all banking operations in rubles and foreign currency and also complies with the Federal Law "On Banks and Banking Activities" own funds (capital) adequacy requirements. A bank is not required to have a licence to carry out banking operations with precious metals in order to receive a general licence. A bank with a General licence has a right to establish branches abroad after obtaining permission of the Bank of Russia and open representative offices after notifying the Bank of Russia. A bank holding a General licence has a right by the Bank of Russia authority and in accordance with requirements of the Bank of Russia to establish subsidiaries abroad.

**The Bank of Russia's licences to accept deposits of individuals** — licence to accept individual deposits in rubles and licence to accept individual deposits in rubles and foreign currency.

**The authorized capital of a credit institution** is based on funds contributed by owners (shares and other equity) and determines the minimum amount of assets serving as a guarantee to creditors.

As of the date of application for the state registration and a licence to conduct banking operations the minimum amount of the share capital for newly created credit institution complies with Article 11 of the Federal Law "On Banks and Banking Activities".

**Registered authorized capital of credit institutions** — aggregate value of credit institutions' authorized capitals as registered in the State Register of Credit Institutions, i.e. after an authorized registrar has made in a single state register of legal entities an entry on state registration of changes in charter documents of a credit institution (or an entry on the state registration of a new version of charter documents of a credit institution) (after July 1, 2009 — records about the state registration of changes of charters of the credit institutions were made (records about the state registration of charters of the credit institutions in new version), that contains information on the registered authorized capital).

**Branches of credit institutions having the right to conduct banking operations** — structural units of credit institutions located separately from headquarters, which perform on their behalf a full range or selected banking transactions specified by the Bank of Russia licence.

The line "Sberbank branches" shows Russia's Sberbank branches that were entered into the State Register of Credit Institutions and had their reference numbers assigned. Before January 1, 1998, the line provided the total number of Savings Bank (Sberbank) branches.

**Representative offices of credit institutions having the right to conduct banking operations** — autonomous structural units of credit institutions having a different location, acting on their behalf and protecting their interests. Representative offices are not entitled to conduct banking operations.

**Additional offices, cash credit offices, external cash desks, operational offices, mobile banking offices of credit institutions having the right to conduct banking operations** — special internal divisions of credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the normative acts of the Bank of Russia.

**Credit institutions with revoked licences** — credit institutions whose banking licences were revoked following a decision by the Bank of Russia under the Federal Law "On the Central Bank of the Russian Federation (the Bank of Russia)".

Following the publication of the Bank of Russia's decision to revoke a licence, a credit institution loses its authority to make transactions or complete contracts except for ones specified in Article 20 of the Federal Law "On Banks and Banking Activities".

**Credit institutions subject to liquidation and in the process of receivership with court-appointed interim trust-**

**ees (liquidators, liquidating commission)** — credit institutions where liquidation procedure is initiated by the following:

- decision of the credit institution's stockholders (equity holders) or its body authorised to do so by the founding document taken in accordance with Clause 2 Article 61 of the Civil Code of the Russian Federation (voluntarily liquidation);
- decision of an arbitration court on the liquidation of the credit institution and appointing a liquidator taken in accordance with Article 23.1 of the Federal Law 'On Banks and Banking Activities' (compulsory liquidation);
- decision of an arbitration court on recognizing bankruptcy of the credit institution and appointing an interim trustee taken in accordance with the Federal Law "On Insolvency (Bankruptcy)".

**Table 4.1.2**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

#### General Provisions

The table carries information on nonresidents' participation in the authorized capital of credit institutions in the Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions "residents" and "nonresidents" used for calculating the indicators of this table are defined in accordance with the Federal Law "On Foreign Exchange Regulation and Foreign Exchange Control", No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity** is a resident credit institution whose authorized capital is formed with the nonresidents' participation regardless of their share in it.

When calculating indicators of the table, credit institutions with a General licence were not included in the number of credit institutions licenced by the Bank of Russia to conduct operations in foreign currency.

**Table 4.1.3**  
**Credit Institutions Grouped by**  
**Registered Authorized Capital**

#### General Provisions

The table is complementary to the table "Number and Structure of Credit Institutions" and presents quantitative distribution by the size of registered authorized capital (see comments on the "Number and Structure of Credit Institution" table). Authorized capital is broken down by intervals giving an overview of small, medium and large Russian credit institutions.

The data source is the State Register of Credit Institutions.

Along with releasing information on the breakdown of credit institutions by the size of their authorized capital through the *Bank of Russia Statistical Bulletin*, it is also available in the *Bank of Russia Bulletin*, and on the Bank of Russia' website.

**Table 4.1.4**  
**Credit Institutions Grouped by**  
**the Share of Nonresidents Equity**

#### General Provisions

The table shows the numerical distribution of credit institutions ranged by the size of the nonresidents' participation share

in the authorized capital and incorporated into groups.

Data source are reports filed by credit institutions.

Data in brackets include the number of credit institutions in which decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### **Individual Indicators Highlights**

See the commentary to the table "Number of Credit Institutions with Nonresidents Equity".

**Table 4.1.5**  
**Selected Performance Indicators**  
**of Credit Institutions Grouped by Assets**

#### **General Provisions**

The table includes major performance indicators for tiers of credit institutions, which are first ranked by their assets and then grouped into tiers depending on their rank. Tier performance indicators show typical investment and borrowing patterns for different tiers of credit institutions.

The data source is reports of Russian operating credit institutions submitted in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Submitting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation".

#### **Individual Indicators Highlights**

**Assets (liabilities)** — total amount of assets (liabilities) of operating credit institutions (account balances that show credit institutions' intrabank operations are included in the assets (liabilities) on a net basis).

**Loans to non-financial institutions** — debt (overdue debt included) owed by non-financial institutions (including unincorporated individual entrepreneurs), residents and non-residents to credit institutions on loans and other funds in rubles and foreign currency. This indicator does not include outstanding loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans to resident financial institutions (except credit institutions)** — debt (overdue debt included) owed by resident financial institutions (except credit institutions) to credit institutions on loans and other funds in rubles and foreign currency. This indicator does not include outstanding loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans to individuals** — debt (overdue debt included) owed to credit institutions on all kinds of loans and other funds in rubles and foreign currency extended to resident and non-resident individuals (except for unincorporated individual entrepreneurs).

The data source for the above indicators is reports compiled in accordance with Reporting Form 0409101 "The Account Book of a Credit Institution".

**Unsecured consumer loans (portfolio of homogenous loans)** — debt on homogeneous loans (including loans with overdue payments) extended to private individuals for the purchase of goods for personal, family, household or other use unrelated to entrepreneurial activity, and also for the payment of various kinds of personal expenses (tuition fees, payment for medical services, etc.).

The data source is the financial statements compiled in compliance with Reporting Form 0409115 "Information on the Quality of Assets of a Credit Institution (Banking Group)", section 3 "Information on Portfolios of Homogeneous Claims and Loans to Private Individuals".

**Equity capital** — credit institutions' unencumbered property. Since February 1, 2014, this indicator has been calculated in compliance with Bank of Russia Regulation No. 395-P, dated December 28, 2012, "The Regulation on the Methodology for Determining Credit Institutions' Own Funds (Capital) (Basel III)". The sources of data are reports filed by Russian operating credit institutions under Form 0409123 "Own Funds (Capital) Calculation (Basel III)".

**Capital adequacy N1.0** — the capital adequacy ratio of banks is calculated as a ratio of banks' own funds (capital) to their risk-weighted assets according to Bank of Russia Instruction No. 139-I, dated December 3, 2012, "On Banks' Required Ratios".

The data source is reports filed by Russian operating credit institutions under Form 0409135 "Information on Credit Institutions' Required Ratios and Other Performance Indicators (Basel III)".

**Profit for the current year** — financial results of operating credit institutions (before taxation) for the period since the start of the current year. Financial results of the past year are not taken into account.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Trial Balance of a Credit Institution".

**Return on assets** — this indicator is calculated as a ratio of the financial result (before taxation) received by operating credit institutions for the 12 months preceding the reporting date to the average chronological size of credit institutions' assets for the same period.

**Return on equity** — this indicator is calculated as the ratio of the financial result (before taxation) received by operating credit institutions for the 12 months preceding the reporting date to the average chronological size of credit institutions' own funds (capital) for the same period.

**Individuals' deposits** — deposits and other funds accepted by credit institutions (including savings certificates), outstanding obligations under deposit and other borrowing arrangements, funds on individuals' other accounts (resident and non-resident funds in both rubles and foreign currency). This indicator does not include the funds of individual entrepreneurs, individuals' election funds, transfers from and to Russia, interest arrears, interest accrued on deposits accounted for in separate accounts and balances of accounts, which cannot be classified unambiguously.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Account Book of a Credit Institution".

**Loans received from the Bank of Russia** — debt (overdue debt included) on loans, deposits and other funds received by credit institutions from the Bank of Russia.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Trial Balance of a Credit Institution".

**Table 4.1.6**  
**Financial Performance of Credit Institutions**

#### **General Provisions**

The table includes indicators characterizing the financial performance of operating credit institutions for a period from the beginning of the current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for the current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions. The data are based on the financial statements of Russia's operating credit institutions submitted in accordance with Form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

### Individual Indicators Highlights

**Total profit (+)/loss(-) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**Profit made by profit-making credit institutions** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**Share of profit-making credit institutions** is the share of credit institutions that have made profit or posted a zero result from activities in the period from the beginning of the year under review in the total number of operating credit institutions.

**Loss of loss-making credit institutions** for the current year is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**Share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by a decision of the shareholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to shareholders (equity holders).

**Table 4.1.7**  
**Distribution of the Credit Institutions**  
**by Own Funds (Capital)**

#### General Provisions

The table contains indicators that characterise total own funds (capital), as well as the number of small, medium and large credit institution (by the amount of capital) in the Russian banking sector. From April 1, 2003 own funds (capital) are calculated according to Bank of Russia Regulation No. 215-P dated February 10, 2003 "On the Methodology of Determining a Credit Institution's Own Funds (Capital)". Since the reporting of February 1, 2014 the capital is calculated in compliance with the Bank of Russia Regulation No. 395-P, dated December 28, 2012 (Basel III).

Data on the credit institutions going through insolvency prevention measures in accordance with Federal Law No. 127-FZ dated October 26, 2002 "On Insolvency (Bankruptcy)" and data on the credit institutions on which a decision on insolvency prevention was taken in September—October 2008 are shown separately.

The value of own funds (capital) is broken down into intervals to present the number of small, medium and large credit institutions over the territory of the Russian Federation.

The data are provided on operating credit institutions of the Russian Federation in accordance with Form 0409134 "Own Funds (Capital) Calculation". Since the reporting of February 1, 2014 the capital is calculated under Form 0409123 "Own Funds (Capital) Calculation (Basel III)" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Own funds (capital) of credit institutions** — property of credit institutions free of obligations.

**Capital adequacy ratio** — provides a capital adequacy ratio calculated for credit institutions ranged by groups depending on the amount of own funds (capital) as of reporting date (percent). The Capital adequacy ratio of credit institutions (N1.0) regulates (contains) the risk of credit institution's insolvency and sets the minimum own funds (capital) charge, necessary and sufficient to cover credit and market risks. The Capital adequacy ratio of credit institutions

is calculated as a ratio of own funds (capital) of credit institutions to its risk-weighted assets according to Bank of Russia Instruction No. 139-I dated December 3, 2012 "On Banks' Required Ratios" (with amendments, earlier — Instruction No. 110-I dated January 16, 2004 "On Banks' Required Ratios").

**Table 4.1.8**  
**Number of Non-Credit Financial Institutions**  
**and Self-Regulating Organisations**

#### General Provisions

The table 'Number of Non-Credit Financial Institutions and Self-Regulating Organisations' contains monthly data, as of the specified date, on the number of operating insurance companies, securities market professional participants, infrastructures, collective investment market participants, microfinance organisations and cooperatives, credit rating agencies, including branches and representative offices of foreign credit rating agencies and chief actuaries authorised by Russian Federation legislation to operate in the financial market, and also data on the number of self-regulating organisations in the financial market and self-regulating organisations of actuaries.

#### Individual Indicators Highlights

**1. The Bank of Russia** issues licences to insurance companies, securities market professional participants, infrastructures, and collective investment market participants.

**1.1. Subjects of insurance business (insurers, reinsurers, mutual insurance companies, insurance brokers)** carry out their activities pursuant to Federal Law No. 4015-1, dated November 27, 1992, "On Insurance in the Russian Federation" (hereinafter Law No. 4015-1) under a respective licence. Information on an insurance company is subject to be entered into a Single State Register of Insurance Companies.

**1.2. Securities market professional participants (brokers, dealers, forex-dealers, depositories, managers and registrars)** perform their activities pursuant to Federal Law No. 39-FZ, dated April 22, 1996, "On the Securities Market", Bank of Russia Regulation No. 481-P, dated July 27, 2015, "On Licensing Requirements for and Conditions of Professional Activity in the Securities Market, Restrictions on Holding Together Certain Types of Professional Activity in the Securities Market, and on the Procedure and Timeframes for Submitting to the Bank of Russia Reports on Terminating Obligations Related to Professional Activity in the Securities Market in Case of Cancellation of a Securities Market Professional Participant Licence", other Bank of Russia regulations and under a respective licence.

#### 1.3. Infrastructures:

**1.3.1. Market operators (a stock exchange, trading system)** carry out their activities pursuant to Federal Law No. 325-FZ, dated November 21, 2011, "On Organized Trades" under a respective licence.

**1.3.2. Clearing houses** perform their activities pursuant to Federal Law No. 7-FZ, dated February 7, 2011, "On Clearing and Clearing Activities" under a respective licence.

**1.3.3. Commodity pool operators** perform their activities pursuant to Federal Law No. 7-FZ, dated February 7, 2011, 'On Clearing and Clearing Activities' and under a respective accreditation.

#### 1.4. Collective investment market participants:

**1.4.1. Private pension funds** carry out their activities pursuant to Federal Law No. 75-FZ, dated May 7, 1998, "On Non-Government Pension Funds" under a respective licence.

**1.4.2. Joint-stock investment funds, management companies and specialized depositories** perform their activities pursuant to Federal Law No. 156-FZ, dated November 29, 2001, "On Investment Funds" under a respective licence.

#### 2. The Bank of Russia maintains:

**2.1. A State Register of Microfinance Organisations** under Federal Law No. 151-FZ, dated July 2, 2010, 'On Microfinance Activities and Microfinance Organisations' and Bank of Russia Ordinance No. 3588-U, dated March 11, 2015, 'On the Procedure for the Bank of Russia to Maintain the State Register of Microfinance Organisations, Establish a Form of Certificate to Enter Data on a Legal Entity into the State Register of Microfinance

Organisations, and Approve a Form to Submit Data on Legal Entity Founders’.

**2.2. A State Register of Pawn Shops** pursuant to Federal Law No. 196-FZ, dated July 19, 2007, ‘On Pawn Shops’ based on information received from an authorised federal executive body that registers legal entities.

**2.3. A State Register of Consumer Credit Cooperatives** pursuant to Federal Law No. 190-FZ, dated July 18, 2009, ‘On Credit Cooperation’ and based on information received from an authorised federal executive body that registers legal entities, and from self-regulating organisations of consumer credit cooperatives.

**2.4. A Register of Housing Savings Cooperatives** pursuant to Federal Law No. 215-FZ, dated December 30, 2004, ‘On Housing Savings Cooperatives’ and Bank of Russia Ordinance No. 3587-U, dated March 11, 2015, ‘On the Procedure for the Bank of Russia to Maintain the Register of Housing Savings Cooperatives’.

**2.5. A Common Register of Appointed Actuaries** under Federal Law No. 293-FZ, dated November 2, 2013, “On Actuarial Activities in the Russian Federation” and Bank of Russia Ordinance No. 3409-U, dated October 2, 2014 ‘On the Procedure of Keeping the Common Register of Appointed Actuaries’.

**2.6. A Register of credit rating agencies, including branches and representative offices of foreign credit rating agencies** pursuant to Federal Law No. 222-FZ, dated July 13, 2015, ‘On the Activities of Credit Rating Agencies in the Russian Federation, on Amending Article 76.1 of the Federal Law ‘On the Central Bank of the Russian Federation (Bank of Russia)’ and Invalidating Certain Provisions of Russian Laws’.

**2.7. A State Register of Agricultural Consumer Credit Cooperatives** pursuant to Federal Law No. 193-FZ, dated December 8, 1995, ‘On Agricultural Cooperation’ and Bank of Russia Ordinance No. 3813-U, dated October 5, 2015, ‘On the Procedure for the Bank of Russia to Maintain the State Register of Agricultural Consumer Credit Cooperatives’.

An agricultural consumer credit cooperative shall be a consumer cooperative set up by agricultural producers and (or) individual farmers to provide loans to members of this cooperative and save their funds.

**2.8. A State Register of Self-Regulating Organisations of Actuaries** under Federal Law No. 293-FZ, dated November 2, 2013, “On Actuarial Activities in the Russian Federation”.

A non-profit organisation set up to develop and regulate the actuarial activities, the data on which have been included in the state register of self-regulating organisations of actuaries and which comprises actuaries as members, is recognized to be a self-regulating organisation of actuaries.

A non-profit organisation acquires the status of a self-regulating organisation of actuaries from the date of its inclusion in the state register of self-regulating organisations of actuaries and ceases to be a self-regulating organisation from the date of excluding the data on the non-profit organisation from the said register.

**2.9. A Unified Register of Self-Regulating Organisations in the Financial Market** pursuant to Federal Law No. 223-FZ, dated July 13, 2015, ‘On Self-regulating Organisations in the Financial Market and on Amending Articles 2 and 6 of Federal Law ‘On Amending Certain Laws of the Russian Federation’.

A self-regulating organisation in the financial market shall be a non-profit organisation comprising financial organisations engaged in the following activities: broker, dealer, depository activities, securities management, maintenance of the registers of securities holders, joint-stock investment funds and management companies of investment, unit investment and non-governmental pension funds, specialised depositories, non-governmental pension funds, insurance companies, insurance brokers, mutual insurance companies, microfinance organisations, consumer credit cooperatives, housing savings cooperatives, agricultural consumer credit cooperatives, and forex-dealers.

A non-profit organisation acquires the status of a self-regulating organisation in the financial market from the date of its inclusion by the Bank of Russia in the unified register of self-regulating organisations in the financial market based on its application and ceases to be a self-regulating organisation from the date of excluding its data from the said register.

## Subsection 4.2 Borrowings

**Table 4.2.1**  
**Deposits of Individuals Accepted**  
**by Credit Institutions**  
**Table 4.2.2**  
**Funds of Organizations Accepted**  
**by Credit Institutions**

### General Provisions

These tables present data on one of the major transactions in liabilities, namely, deposits accepted by credit institutions in domestic and foreign currency from legal entities and individuals to deposits. Data are broken down by maturity periods specified in the deposit and other contract terms including all complementary agreements and addendums. The tables show total account balances accepted by credit institutions. The data compilation methodology for the information in these tables differs from that used for similar data in the “Credit Institutions Survey” table, which is used for the analysis of money supply and its structure. The data in these tables do not cover deposits of legal entities and individuals with Vnesheconombank, which is not within the scope of credit institutions authorized by the Bank of Russia, but include funds accepted from nonresidents. They also do not cover accrued interest. Discrepancies among individual indicators can be found below.

In the table “Funds of Organizations Accepted by Credit Institutions”, the funds accepted from credit institutions are shown including loans, deposits and other funds. This table also shows funds in on accounts of individual entrepreneurs.

The data source is reports filed by Russian operating credit institutions under Form 0409101 “The Account Book of a Credit Institution” in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

### Individual Indicators Highlights

**Ruble/foreign currency deposits by maturity** — comprise cash and non-cash funds in Russian or foreign currency placed by legal entities and individuals (both resident and nonresident) deposited with credit institutions under bank deposit agreements or bank account agreements (including savings/deposit certificates). The tables provide a breakdown of deposits by types of depositors (individuals and legal entities, such as organizations and credit institutions) and by maturity. These indicators do not include funds of individual entrepreneurs, individual election funds, remittances in/from the Russian Federation, interest arrears, accrued interest on deposits accounted for in separate accounts and balances of accounts which can not be classified unambiguously.

**Demand deposits** are funds that must be returned (paid out) at first notice (on demand deposit terms) and funds that must be returned (paid out) upon the onset of the condition (event) provided for in the agreement, whose specific date is unknown (on the terms “upon the onset of the condition (event)”.

**Time deposits** are the deposits taken by a credit institution on the condition that they will be returned upon the expiry of the time period established by the agreement. Interest rates on time deposits are set by credit institution deposit agreements.

**Deposits of individuals** are the deposits and other funds accepted by credit institutions from individuals, including savings certificates issued by credit institutions, unfulfilled obligations under deposit-taking and other borrowing arrangements and funds in other individual accounts. This indicator does not include the funds of individual entrepreneurs, individual election funds and transfers from and in Russia.

**Individual entrepreneurs’ funds** are the funds of individuals engaged in entrepreneurial activities without registering as a legal entity.

**Deposits and other funds raised from organizations** are the deposits and other funds raised (on demand or for a specified term) from government bodies and extrabudgetary funds of all levels, all categories of financial organisations, except credit

institutions, and nonfinancial organisations (these include the certificates of deposit issued by credit institutions) and unfulfilled obligations under deposit and other borrowing arrangements.

**Loans, deposits and other funds accepted from credit institutions** comprise the deposits, loans and other funds raised from credit institutions and nonresident banks.

**Table 4.2.3**  
**Weighted Average Interest Rates**  
**on Deposits of Individuals and Nonfinancial**  
**Organizations in Rubles**

**Table 4.2.4**  
**Weighted Average Interest Rates**  
**on Deposits of Individuals and Nonfinancial**  
**Organizations in Foreign Currency**

**General Provisions**

The tables contain weighted average interest rates on deposits offered by credit institutions in ruble, in US dollar and in euro. The data are presented with a breakdown by type of depositors (individuals and nonfinancial organisations (including individual entrepreneurs)) residents and nonresidents and deposit maturities.

The source of information is Reporting Form 0409129 "Weighted Average Interest Rates Funds offered by Credit Institutions" compiled by credit institutions in accordance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

This information is available on the Bank of Russia's website.

Data on weighted average rates for individual short-term deposits in rubles are published in the IMF's statistical publication *International Financial Statistics*.

**Individual Indicators Highlights**

**Weighted average interest rates on deposits by individuals / nonfinancial organizations** are weighted average annual interest rates on deposits in the reporting month and are calculated by the formula:

$$\bar{p} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{p}$  — weighted average deposit rate;

$P$  — nominal annual deposit rate as included in an agreement;

$V$  — amount of a deposit as included in an agreement.

**Table 4.2.5**  
**Savings (Deposit) Certificates,**  
**Bonds Issued by Credit Institutions and Derivatives**

**General Provisions**

The table contains data on Russian and foreign currency funds raised by credit institutions by issue of debt securities (deposit and savings certificates and bonds) and also data on derivatives at fair value being a liability. Nominal values of the deposit and savings certificates and bonds are provided with a breakdown by their maturities. Absent data for specific periods means no borrowing in the period. This table does not include interest and coupon accrued on securities issued.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Account Book of a Credit Institution" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Savings (deposit) certificate** is a kind of time deposit (see the commentary to the indicator "Time deposits" in the tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions") and a security that certifies the amount of deposits made with a credit institution and the right of the depositor (certificate-holder) to receive, upon the expiry of the agreed term, the deposit and interest indicated in the certificate in the credit institution that issued the certificate or any of its branches. The savings certificates (certificates of deposit) are denominated in rubles. For more detailed information about savings certificates and certificates of deposit, see the Regulation "On Savings and Deposit Certificates Issued by Credit Institutions", approved by Bank of Russia Ordinance No. 333-U dated August 31, 1998. In the tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions", the savings certificates and certificates of deposit are included in organizations' and individual deposits, respectively.

**Bond** is a financial security providing the holder's right for receiving, in due time, the nominal value of the bond or some other tangible equivalent. Bonds also provide fixed interest payments or some other tangible equivalent.

**Derivatives** at fair value being a liability.

Derivative is a liability, if the overall estimated value of contractual liabilities on a counterparty exceeds corresponding contractual claims to the same counterparty and a credit institution expects an decrease of future economic benefits resulting from retirement of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially unfavorable conditions for the credit institution.

**Table 4.2.6**  
**Funds Raised Through Banking Bills**  
**from Legal Entities and Individuals**

**General Provisions**

The table contains credit institutions' liabilities on issued bills and bank acceptances.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Account Book of a Credit Institution" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Bill** — direct financial liability that is completed in a legally prescribed form and issued by a promissor to a billholder and gives the latter an unconditional right to make claims to the promissor in terms of specific amount, time and place.

**Banking bill of exchange** — a bill that is mainly used for raising funds by a credit institution.

**Acceptance** is an agreement on repayment of a bill of exchange that imposes obligation on the acceptor.

**Bank acceptance** — a bill secured by the credit institution's unconditional obligation to pay a specific amount after a certain period (as accepted by the credit institution).

**Total funds in rubles/foreign currency raised by bills, with a breakdown by maturities** — funds in rubles / foreign currency (in ruble equivalent) accepted by credit institutions through issued bills at nominal value and discounted bank acceptances.

Total funds in rubles / foreign currency raised by bills and banker's acceptances are broken down by maturity periods. Bills matured at a fixed date and at a fixed period after issuing the bill date (term bills) are included by actual residual period. Bills payable at sight or at a fixed period after sight are included in "at sight" position. In case of non-payment these bills are treated similarly to the term bills.

### Subsection 4.3 Lending

Table 4.3.1

#### Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

##### General Provisions

The table shows data covering major investment activity of banks, that is, extending loans and deposits and other funds to resident and nonresident customers. The data shows lending account balances as of a reporting date with a breakdown by currencies (rubles and foreign currency), borrowers (individuals, organizations and credit institutions) and loan maturities (as indicated in credit agreements).

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Account Book of a Credit Institution" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

##### Individual Indicators Highlights

**Total loans, deposits and other funds extended to organizations (except general and local government and extrabudgetary funds), individuals and credit institutions** show amounts borrowed by clients from credit institutions on all of these categories of funds, including overdue debt. In addition to amounts borrowed by individuals, organizations and credit institutions, the total includes loans extended to foreign governments, as well as debt and arrears on operations with precious metals, other than operations with credit institutions.

**Loans extended to individuals in rubles and foreign currency** are amounts borrowed by resident and nonresident individuals, other than individual entrepreneurs, including overdue debt.

**Loans and other funds extended in rubles and foreign currency to organizations (except general and local government and extrabudgetary funds)** with a breakdown by their maturities are amounts borrowed by all categories of resident and nonresident financial organizations, other than credit institutions, and by nonfinancial organizations (including loans provided to individual entrepreneurs), without overdue debt. (The structure of financial (other than credit institutions) and nonfinancial organizations corresponds to concepts "other financial institutions" and "nonfinancial organizations" in notes to the table "Central Bank Survey"). Loans provided for terms of up to 30 days include on-demand and overdraft loans (an overdraft loan is a loan extended to a borrower who has a shortage of funds available on its current account).

**Loans, deposits and other funds extended to credit institutions and nonresident banks in rubles and foreign currency** are amounts borrowed, deposits and other funds provided to other banks and credit institutions, including overdue debt.

Table 4.3.2

#### Weighted Average Interest Rates on Loans to Individuals in Rubles

Table 4.3.3

#### Weighted Average Interest Rates on Loans to Individuals in US Dollars

Table 4.3.4

#### Weighted Average Interest Rates on Loans to Individuals in Euros

Table 4.3.5

#### Weighted Average Interest Rates on Loans to Nonfinancial Organizations in Rubles

Table 4.3.6

#### Weighted Average Interest Rates on Loans to Nonfinancial Organizations in US Dollars

Table 4.3.7

#### Weighted Average Interest Rates on Loans to Nonfinancial Organizations in Euros

##### General Provisions

The tables contain weighted average interest rates on loans extended by credit institutions in ruble, US dollar and euro. The data are presented with a breakdown by type of borrowers (individuals, and nonfinancial organizations residents and non-residents) and loan maturities.

The source of information is a Report Form 0409128 "Weighted Average Interest Rates Funds Extended by Credit Institutions" compiled by credit institutions in accordance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

This information is available on the Bank of Russia's website.

Data on weighted average interest rates on short-term ruble loans to nonfinancial organizations are published in the IMF's statistical publication *International Financial Statistics*.

##### Individual Indicators Highlights

**Weighted average interest rates on loans to individuals / nonfinancial organizations** are weighted average annual rates on loans in the reporting month and are calculated by the formula:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — weighted average loan interest rate;

P — nominal annual interest rate as included in an agreement;

V — amount of loan as included in an agreement.

**Car loans** — include loans extended to purchase of vehicles against the collateral of them.

**Small and medium-sized businesses** are as defined by Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

Table 4.3.8

**Loans Extended to Small, Medium-Sized Businesses****General Provisions**

The table contains data on ruble and foreign currency funds granted by credit institutions to the small and medium-sized businesses.

The source of information is reports compiled by credit institutions of the Russian Federation (including nonbanking credit institutions) (further — credit institutions) in form 0409302 “Funds Extended and Accepted by Credit Institutions” in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

This information is available on the Bank of Russia’s website.

**Individual Indicators Highlights**

**Small and medium-sized businesses** are as defined by Federal Law No. 209-FZ, dated July 24, 2007, “On the Development of Small and Medium-Sized Businesses in the Russian Federation”.

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year. This indicator includes loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

Table 4.3.9

**Mortgage Loans Extended by Credit Institutions to Individuals-Residents**

Table 4.3.10

**Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired**

Table 4.3.11

**Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market****General Provisions**

These tables show data on housing / mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 “Data on Housing Loans”, established by Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, data on 2008—2009 — form 0409316 “Data on Housing Loans”, established by Bank of Russia Ordinance No. 1376-U, dated January 16, 2004, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, prior to 2008 the source of information was the reporting form 0409302 “Funds Extended and Accepted by Credit Institutions”.

In addition to being published in the *Bank of Russia Statistical Bulletin*, this information is available on the Bank of Russia’s website.

This information is available on the Bank of Russia’s website.

**Individual Indicators Highlights**

**Volume of housing/mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing/mortgage loans** is the balance of the debt, including overdue debt, on loans as of the reporting date.

**Weighted average maturity of loans extended since the beginning of the year** is an average maturity of housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the weighted average term of credit;

$T_{1..n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n;

$V$  is the value of loans extended by a credit institution No. 1...n.

**Weighted average maturity of loans extended over the month** characterises average maturity on housing/mortgage loans extended by credit institutions over the month. It’s a calculated value.

**Weighted average interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the weighted average interest rate;

$P_{1..n}$  is the weighted average interest rate on loans extended by a credit institution No. 1...n;

$V_{1..n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1..n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n.

**Weighted average interest rate on loans extended over the month** characterises average interest rates on housing/mortgage loans extended by credit institutions over the month. It’s a calculated value.

**Rights of claim under mortgage loans acquired** is the balance of the debt on rights of claim under mortgage loans acquired by credit institutions as of the reporting date.

Table 4.3.12

**Investment Portfolio of Credit Institutions and Derivatives****General Provisions**

The table shows values of credit institutions’ investments in securities, such as debt obligations, except bills of exchange and equities. The data do not include checks, warehouse certificates and passbooks to bearer. The table shows also information on derivatives at fair value being an assets.

The source of information is reports compiled by credit institutions of the Russian Federation (including nonbanking credit institutions) (further — credit institutions) in the Form 0409302 “Funds Extended and Accepted by Credit Institutions” in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.



### Individual Indicators Highlights

**Investments in debt obligations** are credit institutions' investments in debt obligations that are classified as securities under Russian law (debt obligations of the Russian government, Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (repos) and not qualify for the derecognition; and nonresident debt obligations, other than bills of exchange, that are considered securities under the law of the issuer's country). Investments in debt obligations include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. Values for debt obligations booked at their fair value through profit or loss and debt obligations available for sale account for revaluation of securities.

**Revaluation of debt obligations (equities)** denotes negative and positive differences between the balance-sheet value of securities and their current (fair) value. All securities 'booked at fair value through profit or loss' and securities 'available for sale,' whose current (fair) value could be measured reliably, are subject to revaluations.

**Investments in debt obligations (equities) at balance-sheet value (regardless of revaluation)** — credit institutions' investments in debt obligations (equities) at their balance-sheet value, regardless of any revaluations. The indicator is provided due to the impossibility of breaking down the total value of securities investments at their current (fair) value by issuers (due to special features of accounting standards). The subsequent columns show a breakdown of this total by issuers, as well as the value of debt obligations (equities) transferred that do not qualify for the derecognition.

**Debt obligations (equities) transferred that do not qualify for the derecognition** are securities passed to counterparties in commercial operations conducted on repos basis, which continue to be recognized.

**Overdue debt obligations** are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

**Equity in subsidiaries and associated companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint-stock companies in the amount that ensures control over the financial and operating policy of the issuing organization or the ability to exert significant influence on financial and operating policy of a joint-stock company.

**Derivatives** at fair value being an asset.

Derivative is an asset, if the overall estimated value of contractual claims on a counterparty exceeds corresponding contractual liabilities to the same counterparty and a credit institution expects an increase of future economic benefits resulting from receipt of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially favorable conditions for the credit institution.

**Table 4.3.13**  
**Discounted Bills**

#### General Provisions

The table includes data on the value of bills of exchange discounted by credit institutions (including overdue bills).

The source of information is reports compiled by credit institutions of the Russian Federation (including nonbanking credit institutions) (further — credit institutions) in the Form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Total discounted bills denominated in rubles** is the total value of bills of exchange denominated in rubles/foreign currency and acquired prior to their maturity (including overdue bills).

Total of discounted ruble/foreign currency bills are broken down by promissors:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by Russian regions and local authorities;
- resident credit institutions' bills;
- nonresidents' bills — comprise discounted bills of foreign central and local governments, including bills guaranteed by them, and nonresident banks and other nonresident bills;
- other residents' bills.

### Subsection 4.5 Main Indicators of Subjects of Collective Investments and Insurance Business Performance

**Table 4.5.1**  
**Main Indicators of Private Pension Funds'  
Performance**

#### General Provisions

The table presents main performance indicators of private pension funds (hereinafter PPFs), licensed to engage in pension provision and pension insurance activities.

The indicators are derived from data contained in the following forms:

- Form No. 1-PPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated January 10, 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form PPF-D 'Statement of Implemented Contractual Obligations to Deliver Private Pension Provision Services and the Number of Personal and Collective Pension Accounts', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated August 30, 2007;
- Form 1 and Form 5 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010;
- Form PPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

#### Individual Indicators Highlights

**Fund's Assets** include own funds, pension reserves, pension savings, short-term and long-term liabilities.

Own Funds:

- for PPFs that are non-profit organizations 'Target Financing' which includes the following indicators of Form No. 1-PPF 'Private Pension Fund Balance Sheet' (hereinafter Form No. 1-PPF): 'Founders' General Contribution', 'Additional Capital' and 'Directed Funds'. The sum of these indicators mean assets needed to support statutory activities (ASSA);
- for PPFs that are joint-stock companies 'Capital and Reserves' which include the following indicators of Form No. 1-PPF: 'Authorized Capital', 'Own Shares Bought from Shareholders', 'Assets Revaluation', 'Additional Capital (without Revaluation)', 'Reserve Capital', 'Retained Profit (Unrecovered Loss)'.

**Pension Reserves** mean total funds owned by the Fund and intended to finance the Fund's obligations to its pension scheme participants under respective pension agreements.

They include reserves to cover pension obligations and a premium reserve. Pension reserves are made up of:

- pension contributions;
- returns on investment of pension reserves;
- earmarked receipts;
- other assets designated by the Board of Directors (Supervisory Board) of the Fund to cover losses on pension reserve investment.

**Pension Savings** — this term is used in the meaning specified by Federal Law No. 111-FZ, dated July 24, 2002, "On Investments to Finance the Funded Part of Work Pensions in the Russian Federation".

**Pension Savings (Book Value)** — data from line 490 of Form No. 1-PPF are used.

**Pension Savings (Market Value)** — data from line 100 (as of end of the reporting period) of Section 3 of Form 1 'Statement of Pension Savings' of private pension fund reporting on mandatory pension insurance, set forth by Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance are used.

**Fund's Short-term and Long-term Liabilities** — the totals of lines 590 and 690 of Form No. 1-PPF are used.

**Number of Insured Persons** means the number of individuals who have entered into mandatory pension insurance agreements.

**Payouts of Pension Benefits under Mandatory Pension Insurance** mean lump sum payouts, term payouts, funded part of the work pension.

**Number of Participants** means the number of individuals entitled to receive or actually receiving Private pensions under their respective pension agreements.

**Payouts of Pensions under Private (Voluntary) Pension Provision** mean cash regularly paid to participants pursuant to their pension agreements.

**Table 4.5.2**  
**Private Pension Funds'**  
**Investment of Mandatory Pension Insurance**

#### General Provisions

The table reflects relative shares of pension savings' investments to eligible assets (investment instruments).

The data are gathered from Form 2 of mandatory pension insurance reporting of Private pension funds prescribed in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

#### Individual Indicators Highlights

The list of eligible assets (investment instruments) to invest pension savings is set forth in Article 26 of Federal Law No. 111-FZ, dated July 24, 2002, 'On Investments to Finance the Funded Part of Labor Pensions in the Russian Federation'.

**Table 4.5.3**  
**Private Pension Funds'**  
**Pension Reserves Generation**

#### General Provisions

The table presents data on private pension funds' pension reserves.

The data are drawn from the following sources:

- Form No. 1-PPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated January 10, 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form PPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.
- Form PPF-R 'Statement of Pension Reserves' Investment', prescribed in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated August 30, 2007.

#### Individual Indicators Highlights

**Pension Reserves** — the description of the indicator is given in the Summary Methodology to the table 4.5.1.

**Pension Contributions** are funds paid by the contributor for the account of the participant under the terms of the pension agreement.

**Earmarked Receipts** are funds used according to the purpose specified by their originator. Individuals and legal entities that are founders, contributors and third parties can serve as the originator of these receipts. These funds are not expected to be repaid. Pension contributions are an example of earmarked receipts provided at least 97% of those should be used to build up pension reserves of the private pension fund.

**Pension Reserve Investment Returns** are pension reserve investment performance (dividends and yields on securities, income (interest) on bank deposits, other types of income from invested pension reserves, net financial result from the sale of assets and gains/losses from pension reserves' revaluation as of the reporting date).

**Accrued Pay-outs** reflect the sum of accrued private pension benefits and cash surrender values.

**Actual Pay-outs** reflect the amounts of private pension benefits and cash surrender values that have been paid to beneficiaries.

**Table 4.5.4**  
**Private Pension Funds'**  
**Pension Reserves Investment**

#### General Provisions

The table reflects investment of pension reserves of Private pension funds.

The data is gathered from Form PPF-R 'Statement of Pension Reserves' Investment', stipulated in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated August 30, 2007, and Form No. 2-PPF 'Private Pension Fund Profit and Loss Statement', approved by Ministry of Finance Order No. 3n, dated January 10, 2007, 'On the Specifics of Accounting for Private Pension Funds'.

#### Individual Indicators Highlights

Pursuant to Article 25 of Federal Law No. 75-FZ 'On Private Pension Funds', Funds may invest pension reserves at their own discretion or via an asset management company (management companies).

**The value of pension reserves managed "by asset management companies"** — data of line 510 of Form PPF-P 'Statement of Pension Reserve Investment' (hereinafter Form PPF-P) are used.

**The value of pension reserves invested by private pension funds at their own discretion** — data of line 520 of Form PPF-P are used.

**Total expenses associated with pension reserve investment** — the indicator is the sum of line 020 and 130 of Form No. 2PPF 'Private Pension Fund Profit and Loss Statement'.

**Table 4.5.5**  
**Private Pension Funds'**  
**Pension Accruals Investment**

#### General Provisions

The table presents data on the investment of pension savings accumulated in private pension funds.

The data are drawn from Form 1 and Form 4 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

#### Individual Indicators Highlights

**Pension Savings of Private Pension Funds** are defined in Federal Law No. 111-FZ, dated July 24, 2002, 'On Investments to Finance the Funded Part of Work Pensions in the Russian Federation', as a totality of funds contributed towards the funded part of work pensions and designated to finance the Fund's obligations to insured persons pursuant to respective mandatory pension insurance agreements.

**Expenses of Private Pension Funds Associated with Pension Savings Investment** mean the expenses financed by a portion of returns on invested pension savings; this portion goes

to finance assets designated to support the Private pension fund's statutory operations; these costs are also financed by the assets designated to support the fund's statutory operations in the reporting year.

**Necessary Expenses of Asset Management Companies** mean expenses associated with fiduciary management of pension savings, which the company has covered from its own funds. Specifically, they include:

- payment of services associated with a contract for trust (fiduciary) management of pension savings, excluding specialised depositary services, services under a bank account (bank deposit) contract, under a brokerage services contract, and under a contract for the safekeeping of assets held by the management company under such a contract and (or) for the record-keeping and transfer of rights to these assets;
- expenses involved in the exercise of rights to securities held by an asset management company under a contract for trust management of pension savings.

Necessary expenses shall be reimbursed at no more than 1% of the average value of net assets in the Private pension fund's investment portfolio in the reporting year.

**Specialised Depositary Services** shall be paid for at a rate not exceeding 0.1% of the average value of net assets in the Fund's investment portfolio in the reporting year.

The average value of net assets is calculated as a sum total of the value of net assets in the Fund's investment portfolio as of the end of each business day of the reporting year (period of actual provision of services to the Fund) further subdivided by the number of business days in the reporting year (period of actual provision of services to the Fund) when net assets' value was calculated.

The value of the net assets where pension savings are invested is calculated as a difference between these assets' market value and the Fund's obligations (accounts payable) to be fulfilled using the assets in the investment portfolio.

The value of net assets where pension savings are invested shall be calculated and presented according to a Form set forth in Appendix No. 2 to the Procedure for the Calculation of Market Value of Assets and Value of Net Assets where Pension Savings are Invested, approved by FSFM Order No. 06-155/pz-n, dated December 26, 2006.

**Table 4.5.6**  
**Payout Private Pension Funds'**  
**Pension Accruals**

#### General Provisions

The table presents payouts from pension savings with private pension funds.

The data are compiled from Form 1 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

**Table 4.5.7**  
**Private Pension Funds'**  
**Pension Accruals Flows**

#### General Provisions

The table presents data on inflows and outflows of pension savings to/from private pension funds.

The data are drawn from Form 1 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

**Table 4.5.8**  
**Main Indicators of Unit Investment Funds'**  
**Performance**

#### General Provisions

The table presents performance indicators of unit investment funds, broken down by types of unit investment funds: number of personal accounts in registers of investment fund share holders, value of net assets of unit investment funds, volumes of issue and volumes of redemption.

The indicators are compiled on the basis of aggregated data from the Statements of Owners of Investment Shares in Unit Investment Funds, Notes of Net Asset Values of Unit Investment Funds, and Statements of Changes in Net Asset Values of Unit Investment Funds, submitted to the Bank of Russia by asset management companies of unit investment funds as prescribed in the Regulation on Reporting by Joint Stock Investment Funds and Reporting by the Management Company of a Unit Investment Fund, approved by Federal Securities Commission Resolution No. 03-41/ps, dated October 22, 2003.

#### Individual Indicators Highlights

Indicator **Number of Personal Accounts in the Registers of Investment Fund Shareholders** reflects the number of personal accounts opened in registers of unit investment funds.

Indicator **Value of Net Assets** captures aggregate values of the net assets of operational unit investment funds.

Indicator **Issue of Investment Shares** reflects an aggregate amount of issued investment shares in unit investment funds in the reporting period. The indicator is shown as a year to date total.

Indicator **Redemption of Investment Shares** reflects an aggregate amount of redeemed investment shares in unit investment funds in the reporting period, also shown as a year to date total.

**Table 4.5.9**  
**Insurers' Premiums and Payoffs**  
**by Types of Insurance**

#### General Provisions

The table reflects volumes of insurance premiums and benefits by types of insurance, over the reporting period.

The indicators are compiled on the basis of statistical reporting provided by insurers to the Bank of Russia in accordance with Law of the Russian Federation No. 4015-1, dated November 27, 1992, 'On the Organisation of Insurance Business in the Russian Federation'.

#### Individual Indicators Highlights

Indicator **Insurance Premiums** reflects payment for insurance that the insured (beneficiary) has to pay to the insurer in the manner and in the timeframe specified in the insurance contract.

Indicator **Payoffs** reflects a cash amount determined according to the procedure prescribed in the federal legislation and (or) in the insurance contract, to be paid by the insurer to the insured or beneficiary upon the occurrence of the insured event (insurance benefit), and other payouts under insurance contracts.

## Section 5. Selected Indicators on the Russian Federation's Payment System

**Table 5.1**  
**Payments Effected by the Payment System of Russia**

### General Provisions

The table presents data on the volume and value of cashless payments effected by the payment system of Russia, including payments effected by the payment system of the Bank of Russia and Russian credit institutions.

The sources of information are quarterly reports of credit institutions and regional branches of the Bank of Russia on the payments effected.

### Individual Indicators Highlights

**Payments effected by the payment system of the Bank of Russia** include payments of credit institutions (branches) and their customers, payments of customers of the Bank of Russia other than credit institutions and the Bank of Russia's own payments made to the payees through the branches of the Bank of Russia.

**Payments effected by private payment systems** include payments of the customers of credit institutions (branches) other than credit institutions and own payments of credit institutions (branches) that are conducted by settlement non-banking credit institutions, by credit institutions (branches) through correspondent accounts opened with other credit institutions (branches), and through interaffiliate settlement accounts opened in subdivisions of a single credit institution, and also payments within a single subdivision of a credit institution (head office or branch).

Payments with payment cards and transactions of credit institutions' customers at financial markets are excluded.

**Table 5.2**  
**Payments Effected Through the Bank of Russia Payment System and Credit Institutions, by Type of Technologies**

### General Provisions

The table presents data on the volume and value of non-cash payments effected by the payment system of the Bank of Russia and Russian credit institutions electronically and by using paper technology.

### Individual Indicators Highlights

**Electronic payments** refer to payments effected in the payment system of the Bank of Russia and Russian credit institutions without transferring paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred as **paper-based payments**.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

### General Provisions

The table presents data on the number and composition of the customers of the Bank of Russia that exchange settlement documents electronically when effecting non-cash settlements through the payment system of the Bank of Russia. The data are aggregated for credit institutions and their branches, the Federal Treasury bodies, and other customers of the Bank of Russia.

The sources of information are the Bank Identification Code (BIC) Directory of the Russian Federation and other statistical data collected by the Bank of Russia.

### Individual Indicator Highlights

**Operating credit institutions and branches participating in the payment system of the Bank of Russia** are functioning credit institutions and their branches according to the BIC Directory.

**Federal Treasury bodies** are the divisions and branches of the Federal Treasury that are customers of the Bank of Russia and use its cash settlement and cash services. Federal Treasury bodies are counted twice if simultaneously serviced in two branches of the Bank of Russia.

**Other customers of the Bank of Russia** are the customers of the Bank of Russia other than credit institutions, their branches and the Federal Treasury bodies.

**"Of which participate in exchange"** refers to operating credit institutions and their branches, the Federal Treasury bodies and other customers of the Bank of Russia that have concluded agreements with the Bank of Russia on the exchange of electronic documents in effecting settlements through the payment system of the Bank of Russia.

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

### General Provisions

The table presents information about the number of participants and users in the intraregional electronic settlement systems (VER) and interregional electronic settlement systems (MER), and also the number of participants in the system of banking electronic speed payments (hereafter — the BESP system) of the Bank of Russia.

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in the BESP system are effected in real time between the system participants, irrespective of their territorial location.

The data information sources are Directory of BIC in Russia and Directory of BESP Participants.

### Individual Indicators Highlights

**The Bank of Russia institutions** are the main settlement and cash centers, settlement and cash centers, operational divisions included in the Directory of BIC in Russia.

**Participants in intraregional and interregional electronic settlements** are the institutions of the Bank of Russia that meet the requirements of the Bank of Russia regulations for electronic settlements in the Bank of Russia payment system and identified in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements".

**BESP system participants** are institutions of the Bank of Russia and structural units of the Bank of Russia, credit institutions, branches of credit institutions, that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via the BESP system, marked in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements" and included in the BESP System Participants Manual, and also structural units of the Bank of Russia and customers of the Bank of Russia, which are not credit institutions (branches), that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via the

BESP system and included in the BESP System Participants Manual.

**Credit institutions and their branches** are the operating credit institutions and their branches included in the Directory of BIC in Russia.

**Other customers** are customers of the Bank of Russia, which are not credit institutions (branches), that use electronic documents exchange with the institutions of the Bank of Russia and information and computational structural units of the Bank of Russia via channel lines.

**VER and MER system users** are credit institutions and their branches that have correspondent accounts (subaccounts) in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems, and identified in the Directory of BIC in Russia by the respective indicator “participation in electronic settlements”; and other customers of the Bank of Russia which are not credit institutions (branches) that have bank accounts in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems.

**Table 5.5**  
**Selected Indicators On Bank Card Transactions**

#### General Provisions

The table shows the dynamics of transactions with bank cards issued by credit institutions which are made by customers on and outside the territory of the Russian Federation, disaggregated for individuals and legal entities.

The information source is quarterly statistical reports submitted by credit institutions to the Bank of Russia.

#### Individual Indicator Highlights

**A bank card** is a payment card issued by a credit institution.

**The number of bank cards** signifies the actual number of bank cards handed by credit institutions to their customers.

**The number of bank cards in use** is the number of bank cards used in transactions during a quarter.

**Payments for goods, works and services** are the payments for goods, works and services made with bank cards on and outside the territory of the Russian Federation and also customs payments made with bank cards on the territory of the Russian Federation.

**Other transactions** include bank cards transactions made to transfer money to other bank accounts, charitable contributions and etc.

Data on the number of bank cards issued are given as of the first day of the month following the reporting quarter.

Data on the value and volume of bank card transactions are given for the reporting quarter.

**Table 5.6**  
**Payments of Customers Other than**  
**Credit Institutions Effected by the Payment System**  
**of the Bank of Russia, by Payment Instruments**

#### General Provisions

The table presents information on the number and value of payments of customers other than credit institutions effected through the payment system of the Bank of Russia in view of payment instruments (payment orders, letters of credit, payment request and collection orders) by using electronic or paper technologies.

#### Individual Indicator Highlights

The Bank of Russia customers other than credit institutions are Federal Treasury and its branches; budgetary institutions which are financed at the expense of the federal budget; budgetary institutions which are financed at the expense of the constituent entities of the Russian Federation budgets; budgetary institutions which are financed at the expense of local budgets; financial bodies of constituent entities of the Russian Federation, financial bodies of municipal formations; custom bodies; state and

other extra-budgetary funds; the election committee and other organizations.

**Electronic payments** are the payments effected through the payment system of the Bank of Russia without paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred as **paper-based payments**.

**Table 5.7**  
**Payments Effected by the Payment System**  
**of the Bank of Russia**  
**by Each Settlement System**

#### General Provisions

Information on the volume and value cashless payments effected through settlement systems of the payment system of Bank of Russia is presented in the table.

The sources of information are credit organizations and the Bank of Russia regional branches' effected payments quarterly reports.

#### Individual Indicator Highlights

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in the BESP system are effected in real time between system participants, irrespective of their territorial location.

**Settlement system using letter of advice** provides paper-based settlements both on intraregional and interregional level.

## Section 6. Regional Section

The information in the tables of *Regional Section* is formed according to the federal structure of the Russian Federation<sup>1</sup>, set up by the Constitution of the Russian Federation (Article 5) with a breakdown by constituent entities of the Russian Federation (Article 65), and also by federal districts which structure is set up by President of the Russian Federation Decree dated May 13, 2000 No. 849.

### Subsection 6.1

#### Direct Investment of the Russian Federation

Table 6.1.1

#### Outward Direct Investment of the Russian Federation by Region of Resident's Registration

##### General Provisions

The table covers resident direct investors' assets in foreign direct investment enterprises, resident direct investment enterprises claims on direct investors and claims on non-resident fellow enterprises.

Data on direct investment are part of BoP financial account data. They are compiled according to the asset/liability principle which implies that claims on nonresidents and equity participation in foreign enterprises represent gross value of assets of stocks and net flows of transactions for each category of direct investment. Direct investment flows include transactions with equity (ordinary shares, participating preferred shares, other equity and real estate), reinvestment of earnings and debt instruments.

The above-mentioned data cover transactions of both banks and other sectors and include inflows, outflows and balance of direct investment for the reporting period. The table is published quarterly in millions of US dollars.

Sources of information comprise reports of Russian residents on international transactions, regularly provided to the Bank of Russia in particular by credit institutions, nonbanking custodians, other financial corporations, nonfinancial corporations as well as partner countries data and expert estimates.

Direct investment data by region of resident's registration are available on the Bank of Russia's website.

##### Individual Indicators Highlights

Inflows and outflows include transactions leading to an acquisition/disposal of foreign assets in the form of equity, reinvestment of earnings and debt instruments.

Balance represents net flows of direct investment from the Russian Federation.

Table 6.1.2

#### Inward Direct Investment in the Russian Federation by Region of Resident's Registration

##### General Provisions

The table covers liabilities of resident direct investment enterprises to their direct investors, resident direct investors to direct investment enterprises and liabilities of resident enterprises to nonresident fellow enterprises.

Data on direct investment are part of BoP financial account data. They are compiled according to the asset/liability principle which implies that liabilities to nonresidents and their equity participation in Russian enterprises represent gross value of liabilities of stocks and net flows of transactions for each category of direct investment. Direct investment flows include transactions with equity (ordinary shares, participating preferred shares, other equity and real estate), reinvestment of earnings and debt instruments.

The above-mentioned data cover transactions of both banks and other sectors and include inflows, outflows and balance of direct investment for the reporting period. The table is published quarterly in millions of US dollars.

Sources of information comprise reports of Russian residents on international transactions, regularly provided to the Bank of Russia in particular by credit institutions, nonbanking custodians, other financial corporations, nonfinancial corporations as well as partner countries data and expert estimates.

Direct investment data by region of resident's registration are available on the Bank of Russia's website.

##### Individual Indicators Highlights

Inflows and outflows include transactions leading to incur-rent/repayment of foreign liabilities in the form of equity, reinvestment of earnings and debt instruments.

Balance represents net flows of direct investment in the Russian Federation.

### Subsection 6.2

#### Institutional Characteristics

Table 6.2.1  
Number of Credit Institutions  
and Their Branches

##### General Provisions

The table presents data on the number of credit institutions licensed by the Bank of Russia, by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bank of Russia Statistical Bulletin*, data are placed on the Bank of Russia's website.

##### Individual Indicators Highlights

The concepts of a credit institution and a branch of a credit institution are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — a legal entity authorized by a special the Bank of Russia permission (licence) to make its profits from banking transactions under the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Branches of operating credit institutions** — a structural units of credit institutions located separately from a head office and performing on its' behalf a full range or selected banking transactions specified by the Bank of Russia licence.

Table 6.2.2  
Number of the Internal Divisions  
of Credit Institutions (Branches)

##### General Provisions

The table provides data on the number of permanent internal structural divisions of credit institutions registered in the Russian Federation constituent territories.

##### Individual Indicators Highlights

**Additional offices, external cash desks, cash credit offices, operational offices, having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by regulations of the Bank of Russia.

<sup>1</sup> Article 5 of the Russian Federation Constitution establishes that "the Russian Federation consists of republics, territories, regions, cities of federal significance, autonomous regions, autonomous areas which have rights as constituent entities of the Russian Federation".

**Table 6.2.3**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

#### General Provisions

The table presents data on nonresident stake holdings in the authorized capital of credit institutions operating in the Russian Federation.

Data in brackets include the number of credit institutions in which decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions “residents” and “nonresidents” used for calculating the indicators of this table are defined in accordance with the Federal Law “On Foreign Exchange Regulation and Foreign Exchange Control”, No. 173-FZ dated December 10, 2003.

**Credit institution with nonresidents’ equity in the authorized capital** is a resident credit institution whose authorized capital is formed with the nonresidents’ participation regardless of their share in it.

When calculating indicators of the table, banks with the General licence were not included in the number of banks licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 6.2.4**  
**Credit Institutions**  
**Grouped by Registered Authorized Capital**

#### General Provisions

The table indicates the number of operating credit institutions broken down by size of their registered authorized capital. Authorized capital is broken down into intervals to show the number of small, medium-sized and large credit institutions by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bank of Russia Statistical Bulletin*, data on the breakdown of credit institutions by registered authorized capital are published in the *Bank of Russia Bulletin* and placed on the Bank of Russia’ website.

#### Individual Indicators Highlights

**The registered authorized capital of credit institutions** — the fully paid authorized capital reflected in the book by the authorized registrar in charter documents (changes in charter documents) of a credit institution.

**Table 6.2.5**  
**Concentration of Assets of Credit Institutions**

#### General Provisions

The table shows the number of credit institutions registered in the given federal district and their total assets as of corresponding dates. It also shows how many credit institutions cover 80% of total assets.

The source of information is monthly reporting form 0409101 “The Account Book of a Credit Institution” in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, including data of the branches of credit institutions.

#### Individual Indicators Highlights

**The number of credit institutions** signifies the number of operating credit institutions registered in the corresponding federal district of the Russian Federation.

**Assets** are total assets of credit institutions registered in the corresponding federal district (intrabank operations are included on net basis).

**The number of credit institutions covering 80% of assets** signifies the number of credit institutions that cover 80% of total assets of credit institutions registered in the given federal district.

**Table 6.2.6**  
**Credit Institutions Using the Right to Average**  
**the Required Reserves within Averaging Period**  
**from February 11, 2016 to March 09, 2016**  
**Grouped by Registered Authorized Capital**

#### General Provisions

The table shows data on the number of credit institutions that use their right to average required reserves pursuant to Bank of Russia Regulation No. 342-P, dated August 7, 2009, “On the Required Reserves of Credit Institutions” (with amendments), grouped by registered authorized capital as of the reporting date, by constituent entities of the Russian Federation.

#### Individual Indicators Highlights

The averaging of required reserves is the procedure whereby the averaged balance of a correspondent account or correspondent sub-accounts of a credit institution opened with the Bank of Russia are considered as part of the credit institution’s required reserves as of the corresponding reporting date.

**The total on the Russian Federation** includes the number of credit institutions using the right to average required reserves with breakdown by the size of registered authorized capital.

**The total on the federal district** includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in corresponding federal districts where their correspondent accounts are held with a breakdown by the size of registered authorized capital.

**The total on the constituent entities** includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding region, territory or republic where their correspondent accounts are held with breakdown by the size of registered authorized capital.

**Table 6.2.7**  
**Financial Performance of Credit Institutions**

#### General Provisions

The table includes indicators characterizing financial performance of operating credit institutions for the period from the beginning of the current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for the current year, and also reflects the dynamics of the banking sector’s financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions registered in corresponding federal districts with a breakdown by constituent entities of the Russian Federation. The source of information is aggregated monthly reporting form 0409101 “The Account Book of a Credit Institution” in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

#### Individual Indicators Highlights

**The total profit (+)/loss(–) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**The value of profit made by profit-making credit institutions** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**The share of profit-making credit institutions** is the share of credit institutions that have made profit or zero result from

activities in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**The value of losses (–) of loss-making credit institutions for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**The share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russia.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by a decision of a stakeholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to stakeholders (equity holders).

**Table 6.2.8**  
**Credit Institutions**

**Grouped by the Share of Nonresidents Equity**

**General Provisions**

The table shows how credit institutions are ranged and grouped by the size of nonresident stake holdings in their authorized capital.

The source of information is reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

**Individual Indicators Highlights**

See commentary for table "Number of Credit Institutions with Nonresidents Equity".

**Table 6.2.9**

**Number of Credit Institutions under the General Deposit Agreement with the Bank of Russia (GDA), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

**General Provisions**

The table contains the following information:

**Information on GDA** — before 1 February 2014 (the Agreement on Deposit Operations, AD) — the number of credit institutions that have concluded and have not cancelled the agreement with the Bank of Russia on the conduct of deposit operations in rubles, using the Reuters Dealing System and/or a General deposit agreement on conducting deposit transactions in the Russian currency using the Moscow Exchange Electronic Trade System in compliance with Bank of Russia Regulation No. 203-P, dated November 5, 2002, "On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation" (as amended);

— after February 1, 2014 (GDA) — the number of credit institutions that have concluded General deposit agreements with the Bank of Russia regional branches at the place of opening of their correspondent accounts pursuant to Bank of Russia Regulation No. 404-P, dated August 9, 2013, "On Deposit Operations Conducted by the Bank of Russia with Credit Institutions" and have not cancelled them as of the corresponding reporting date, with a breakdown by constituent entities of the Russian Federation, federal districts and the Russian Federation as a whole;

**Information on GLA** — the number of credit institutions that have concluded General loan agreements with the Bank of Russia under Bank of Russia Regulation No. 312-P, dated November 12, 2007, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Assets or Guarantees" (as amended)

and/or General loan agreements for the provision of the Bank of Russia loans against gold under Bank of Russia Regulation No. 362-P, dated November 30, 2010, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Gold" and/or General loan agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities under Bank of Russia Regulation No. 236-P, dated August 4, 2003, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against the Collateral (Blocking) of Securities" (as amended) and/or agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities in Moscow Exchange transactions with the use of the Moscow Exchange Electronic Trade System, in compliance with Bank of Russia Order No. OD-793, dated November 28, 2012, "On Measures of Bank of Russia Regional Branches Related to Amendments to Bank of Russia Regulation No. 236-P, Dated August 4, 2003";

**Information on CA** — the number of credit institutions' correspondent accounts and sub-accounts credited by the Bank of Russia under General loan agreements.

**Individual Indicators Highlights**

Number of credit institutions that have concluded deposit agreements with the Bank of Russia

**The total on the Russian Federation** includes the total number of credit institutions that have concluded General loan agreements with the Bank of Russia as of the reporting date.

**The total on the federal district** includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches in the corresponding federal district where they opened correspondent accounts as of the corresponding reporting date.

**The total on constituent entities** includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches where their correspondent accounts were opened as of the corresponding reporting date.

Number of correspondent accounts and sub-accounts credited by the Bank of Russia

**The total on the Russian Federation** includes total credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

**The total on the federal district** includes the number of credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches located in the corresponding federal district, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

**The total on the constituent entities** includes the number of credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

**Table 6.2.10**  
**Number and Value of Issues (Additional Issues) of Corporate Issue-Grade Securities**

**General Provisions**

The Bank of Russia registers issues (additional issues) of shares and bonds (except for general and local government bonds) including securities issued by non-credit institutions. The table includes data on the number and value of shares and bonds (except for general and local government bonds and the bonds of credit institutions) issues (additional issues) registered, in a breakdown by federal districts of the Russian Federation where the issuers of the issue-grade securities are located.

Information is given on a quarterly basis.

**Individual Indicators Highlights**

**The number of issues (additional issues) of corporate issue-grade securities** is the amount of all registered issues



(additional issues) of ordinary and preferred shares, bonds, including convertible bonds.

**The issue of issue-grade securities** is the total amount of all issuer's securities that are providing their holders with equal rights and have an equal nominal value in cases when the presence of a nominal value is stipulated by legislation of the Russian Federation.

The issue of issue-grade securities is assigned with a state registration number, which is applied to all securities of the issue, and an identification number if the issue is not a subject to state registration under the legislation of the Russian Federation.

**The additional issue of issue-grade securities** is the total of securities being placed additionally to the previously placed securities of the same issue of issue-grade securities.

**The value of registered issues (additional issues) of corporate issue-grade securities** by each corresponding federal district is given at nominal value in rubles and calculated using the following formula:

$$V = \sum_{i=1}^n (K_i \times N_i), \text{ where}$$

$n$  is the total number of all issues (additional issues) of securities registered in the corresponding federal district;

$K$  is the number of securities in the  $i$ -issue (additional issue) of securities subject to placement;

$N$  is the nominal value of a security in the  $i$ -issue (additional issue) of securities subject to placement.

### Subsection 6.3 Borrowings

#### Table 6.3.1 Ruble, Foreign Currency and Precious Metals- Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals

##### General Provisions

The table contains data by federal districts and constituent entities of the Russian Federation on the balances of funds in rubles, foreign currency and precious metals of customers other than credit institutions raised by credit institutions as of the reporting date.

These data are grouped by the place where the funds are raised by credit institutions.

The source of information is reports compiled by Russian credit institutions (including nonbanking credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

This information is available on the Bank of Russia's website.

##### Individual Indicators Highlights

**Customer funds** are accounted for funds in rubles, foreign currency and precious metals of customers — residents and nonresidents other than credit institutions. The balances of funds do not include funds placed as subordinated debt (deposit, loan, bonded loan).

**Funds of public organizations** are balances of current accounts of state owned organizations in rubles and foreign currency.

**Funds of non-public organizations** are balances of current accounts of private owned organizations — residents and

nonresidents in rubles and foreign currency.

**Deposits of legal entities (excluding individual entrepreneurs)** are rubles, foreign currency and precious metals funds of residents and nonresidents raised under agreements of bank account and (or) bank deposit, including funds raised on certificates of deposit.

**Individual deposits** are rubles, foreign currency and precious metals funds of residents and nonresidents raised under agreements of bank account and the funds raised on savings certificates. The balances of funds do not include funds placed as a guarantee deposit under the contract of safe deposit box rent.

#### Table 6.3.2 Funds of Individual Entrepreneurs

##### General Provisions

The table contains data by federal districts and constituent entities of the Russian Federation on the balances of funds in rubles and foreign currency of individual entrepreneurs raised by credit institutions as of the reporting date.

These data are grouped by the place where the funds are raised by credit institutions.

The source of information is reports compiled by Russian credit institutions (including nonbanking credit institutions) (further — credit institutions), in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance N 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation."

This information is available on the Bank of Russia's website.

##### Individual Indicators Highlights

**Funds of individual entrepreneurs** are rubles and foreign currency-denominated funds of individual entrepreneurs operating without setting up legal entities.

#### Table 6.3.3 Budget Funds in Accounts of Credit Institutions

##### General Provisions

This table contains data by federal districts and constituent entities of the Russian Federation on the accounts of federal, regional and local budget funds and extra-budgetary funds.

These data are grouped by the place where the funds are raised by credit institutions.

The source of information is reports compiled by Russian credit institutions (including nonbanking credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation."

This information is available on the Bank of Russia's website.

##### Individual Indicators Highlights

**Federal budget funds** are balances of the federal budget funds, Ministry of Finance funds transferred to finance capital investment and funds available for settlements on separate operations.

**Regional and local budget funds** are balances of the regional budgets and local budgets.

**Other budget funds** are total funds of election commissions, funds for temporary use by budget-financed institutions, Ministry

of Finance funds for other settlements on foreign loans, customs duties and foreign trade receipts.

*Extra-budgetary funds* are total government and other extra-budgetary funds on accounts with credit institutions: the Pension Fund, the Social Insurance Fund, the Federal and Territorial Obligatory Medical Insurance Funds, Social Support Fund and the regional and local governments' extra-budgetary funds.

## Subsection 6.4 Funds Allocations

**Table 6.4.1**

### Volume of Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

**Table 6.4.2**

### Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

**Table 6.4.3**

### Debt on Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

**Table 6.4.4**

### Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

#### General Provisions

These tables contain data on funds lent by credit institutions to legal entities — residents (including financial institutions, organizations of various organizational and legal forms) and individual entrepreneurs in rubles, foreign currency and precious metals by economic activities. Data are grouped by borrowers' residence.

The source of information is reports compiled by Russian credit institutions (including nonbanking credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Borrower activities correspond to the All Russian Classifications of Types of Economic Activity (OKVED). The economic activity of a legal entity is the economic activity specified in section "Administrative Part of Statistic Register", for individual entrepreneurs it is specified in section "Individual Entrepreneurs" of informational system, of the Statistic Register of Federal Agency of the State's Statistics.

This information is available on the Bank of Russia's website.

#### Individual Indicators Highlights

*Volume of loans by economic activities* is the volume of loans extended from the beginning of the year on the flow basis by credit institutions to legal entities and individual entrepreneurs, by economic activities. These data are shown including data on loans extended by credit institutions that had their licence to conduct banking operations revoked during the reporting period.

*Debt on loans by economic activities* reflects data on debt on loans (including overdue debt) extended to legal entities and individual entrepreneurs disaggregated by economic activities.

**Table 6.4.5**

### Loans Extended to Small, Medium-Sized Businesses

#### General Provisions

The table contains data on ruble, foreign currency and precious metals funds granted to small and medium-sized business with a breakdown by constituent entities of the Russian Federation.

Data are grouped by borrowers' residence.

The source of information is reports compiled by credit institutions (including nonbanking credit institutions) (further — credit institutions) in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

This information is available on the Bank of Russia's website.

#### Individual Indicators Highlights

*Small and medium-sized businesses* are as defined by Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

*Volume of extended loans* is the value of loans extended by credit institutions from the beginning of the year and including loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

*Debt* — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

*Overdue debt* — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Table 6.4.6**

### Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt

**Table 6.4.7**

### Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents

**Table 6.4.8**

### Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents

#### General Provisions

These tables show data on loans, including housing/mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

Loans to individuals are loans extended for purchasing goods (works, services) for personal, family, home or other needs not connected with any entrepreneurial activities.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against a collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in the form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and

Procedure for Compiling and Presenting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation", data on 2008—2009 — the form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 1376-U of January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was the reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

This information is available on the Bank of Russia's website.

### Individual Indicators Highlights

**Value of housing/mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had banking licences revoked during the reporting period.

**Debt on housing/mortgage loans** is the balance of the debt on loans, including overdue debt as of the reporting date.

**Weighted average maturity of loans extended since the beginning of the year** characterizes average maturity of housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the weighted average term of credit;

$T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n.

**Weighted average interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the weighted average interest rate;

$P_{1...n}$  is the weighted average interest rate on loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n.

The regional breakdown is compiled by grouping data by the borrowers' residence.

## Subsection 6.5 Foreign Cash Operations

**Table 6.5.1  
Foreign Cash Sales to Individuals by Authorized  
Banks (in US Dollar Equivalent for All Currencies)**

### General Provisions

The table contains data on the volume of sale of foreign cash to individuals by authorized banks in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

In addition to being published in the *Bank of Russia Statistical Bulletin*, data on the volume of sale of major currencies (the US dollar and the euro) by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the *Bank of Russia Bulletin*.

### Individual Indicators Highlights

**Foreign cash sales to individuals by authorized banks (in US dollar equivalent for all currencies)** — amount of foreign cash sold in the period under review to individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entities of the Russian Federation.

**Table 6.5.2  
Foreign Cash Purchases by Authorized Banks  
from Individuals (in US Dollar Equivalent  
for All Currencies)**

### General Provisions

The table contains data on the volume of purchase of foreign cash by authorized banks from individuals in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

In addition to being published in the *Bank of Russia Statistical Bulletin*, data on the volume of purchase of the US dollars and the euros by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the *Bank of Russia Bulletin*.

### Individual Indicators Highlights

**Foreign cash purchases by authorized banks from individuals (in US dollar equivalent for all currencies)** — amount of foreign cash purchased in the period under review from individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entity of the Russian Federation.

## Subsection 6.6 Data on the activity of insurers and private pension funds

**Table 6.6.1  
Insurers' Premiums and Payoffs**

### General Provisions

The table reflects volumes of insurance premiums and benefits in the reporting period broken down by federal districts of the Russian Federation.

The indicators are derived from statistical reporting submitted by insurers to the Bank of Russia as required by Law of the Russian Federation No. 4015-1, dated November 27, 1992, 'On the Organisation of Insurance Business in the Russian Federation'.

### Individual Indicators Highlights

Indicator **Insurance Premiums** reflects the payment for insurance that the insured (beneficiary) has to make to the insurer in the manner and timeframes stipulated in the insurance contract.

Indicator **Payoffs** reflects a cash amount determined according to the procedure prescribed in federal legislation and (or) in the insurance contract, to be paid by the insurer to the insured or beneficiary upon the occurrence of the insured event (insurance benefit), and other payouts under insurance contracts.

**Table 6.6.2**  
**Private Pension Funds' Performance**

#### General Provisions

The table contains main performance indicators of private pension funds broken down by federal district and Russian region. The table includes data on private pension funds licensed to engage in pension provision and pension insurance activities.

The indicators are compiled on the basis of data from the following forms:

- Form No. 1-NPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated January 10, 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form NPF-D 'Statement of Implemented Contractual Obligations to Deliver Private Pension Provision Services and the Number of Personal and Collective Pension Accounts', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated August 30, 2007;
- Form 1 and Form 5 of Private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010;

- Form NPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

#### Individual Indicators Highlights

**Number of Participants** indicates the number of individuals entitled for or actually receiving Private pension benefits according to pension agreements between contributors and the Fund.

**Pension Reserves** mean total funds owned by the Fund and intended to finance the Fund's obligations to its pension scheme participants under respective pension agreements. They include reserves to cover pension liabilities and an premium reserve.

Pension reserves are made up of:

- pension contributions;
- returns on investment of pension reserves;
- earmarked receipts;
- other assets designated by the Board of Directors (Supervisory Board) of the Fund to cover losses on pension reserve investment.

**Number of Insured Persons** indicates the number of individuals who have entered into a mandatory pension insurance agreement.

**Payouts of Pension Benefits under Private Pension Provision** mean regular cash payments to participants pursuant to the terms of their pension agreements.

**Pension Contributions** mean cash paid by contributors for the account of participants pursuant to the terms of pension agreements.

The term **Pension Savings (Market Value)** is used in the meaning defined in Federal Law No. 111-FZ, dated July 24, 2002, 'On Investments to Finance the Funded Part of Work Pensions in the Russian Federation'.