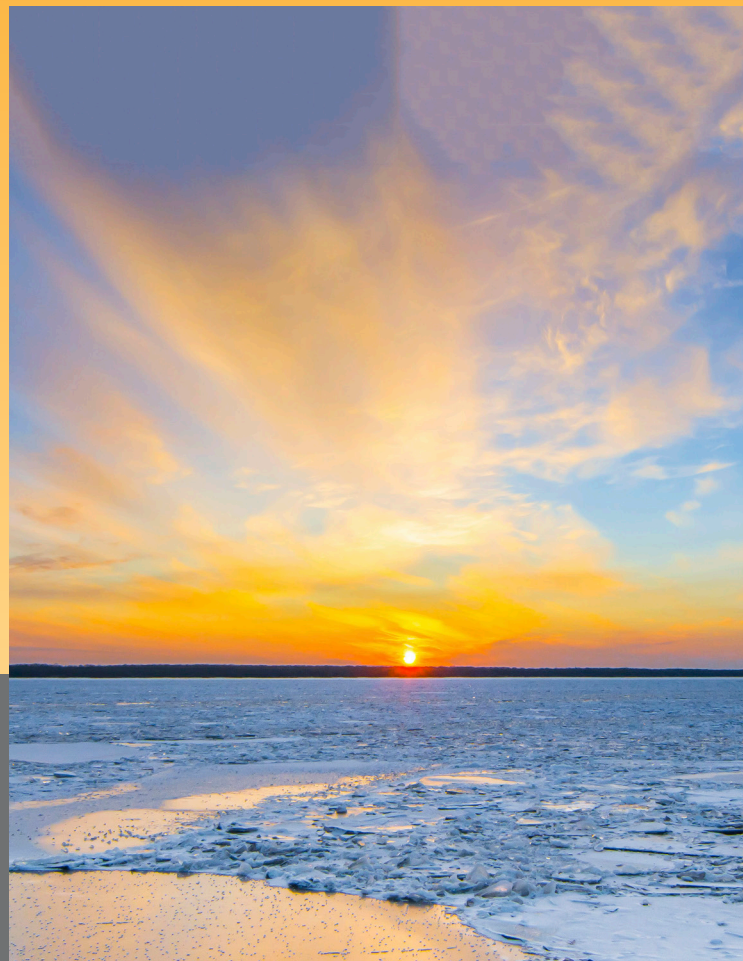




Bank of Russia



CONSUMER PRICE INDICES

No. 3 (201) • March 2020

Information bulletin

9 April 2020

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(PER CENT CHANGE MONTH-ON-MONTH)

Table 1

	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
2018								
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1
February	0.2	0.1	0.4	0.0	3.1	0.1	0.1	0.1
March	0.3	0.1	0.5	0.1	4.2	0.2	0.2	0.1
April	0.4	0.3	0.4	0.2	2.6	0.4	0.3	0.3
May	0.4	0.2	-0.1	0.1	-1.3	0.9	0.3	0.4
June	0.5	0.3	0.4	0.4	0.6	0.4	0.2	0.7
July	0.3	0.3	-0.3	0.3	-5.1	0.1	0.2	1.3
August	0.0	0.3	-0.4	0.4	-6.4	0.2	0.3	0.3
September	0.2	0.5	-0.1	0.7	-6.8	0.4	0.4	0.2
October	0.4	0.4	0.6	0.7	-1.1	0.5	0.5	-0.1
November	0.5	0.4	1.0	0.7	3.4	0.4	0.4	0.0
December	0.8	0.5	1.7	0.9	8.9	0.2	0.3	0.4
Total for the year (December on December)	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
2019								
January	1.0	0.6	1.3	0.7	6.3	0.6	0.6	1.1
February	0.4	0.4	0.8	0.3	4.9	0.3	0.3	0.2
March	0.3	0.3	0.5	0.3	2.1	0.3	0.3	0.1
April	0.3	0.3	0.4	0.2	1.8	0.2	0.2	0.2
May	0.3	0.3	0.4	0.2	2.0	0.2	0.2	0.4
June	0.0	0.2	-0.5	0.1	-4.5	0.2	0.1	0.6
July	0.2	0.2	-0.3	0.2	-3.9	0.2	0.2	0.9
August	-0.2	0.2	-0.9	0.3	-10.1	0.2	0.2	0.2
September	-0.2	0.2	-0.4	0.2	-6.3	0.2	0.2	-0.2
October	0.1	0.2	0.2	0.2	0.4	0.3	0.3	-0.2
November	0.3	0.2	0.5	0.2	2.7	0.2	0.3	0.1
December	0.4	0.1	0.7	0.3	3.8	0.1	0.2	0.2
Total for the year (December on December)	3.0	3.1	2.6	3.1	-2.0	3.0	3.1	3.8
2020								
January	0.4	0.2	0.7	0.1	5.7	0.2	0.2	0.2
February	0.3	0.1	0.6	0.0	5.3	0.0	0.0	0.4
March	0.6	0.5	1.0	0.8	2.5	0.5	0.5	0.1

¹ Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(PER CENT CHANGE MONTH-ON-MONTH, SEASONALLY ADJUSTED)

Table 2

	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
2018								
January	0.1	0.1	-0.2	0.0	-2.1	0.3	0.3	0.2
February	0.1	0.1	0.0	0.0	-0.6	0.2	0.2	0.2
March	0.2	0.0	0.3	0.0	2.2	0.1	0.2	0.3
April	0.4	0.2	0.3	0.2	1.3	0.4	0.3	0.4
May	0.4	0.3	-0.1	0.3	-3.4	0.9	0.3	0.3
June	0.5	0.4	0.6	0.5	1.1	0.5	0.3	0.5
July	0.1	0.4	0.2	0.4	-0.6	0.2	0.3	-0.1
August	0.5	0.4	0.9	0.4	5.1	0.2	0.3	0.4
September	0.4	0.4	0.5	0.6	-0.4	0.3	0.3	0.7
October	0.4	0.5	0.4	0.6	-1.7	0.3	0.3	0.4
November	0.4	0.4	0.6	0.6	0.5	0.3	0.3	0.3
December	0.6	0.5	1.0	0.7	3.8	0.3	0.3	0.4
2019								
January	0.8	0.6	0.6	0.6	0.2	0.7	0.7	1.2
February	0.3	0.4	0.4	0.3	1.0	0.3	0.3	0.3
March	0.3	0.2	0.3	0.3	0.1	0.2	0.3	0.3
April	0.3	0.2	0.3	0.3	0.5	0.2	0.2	0.3
May	0.3	0.3	0.4	0.4	-0.1	0.2	0.2	0.3
June	0.1	0.3	-0.3	0.3	-3.9	0.3	0.2	0.3
July	0.1	0.3	0.3	0.3	0.6	0.3	0.3	-0.5
August	0.2	0.2	0.3	0.3	0.8	0.2	0.2	0.3
September	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.2
October	0.2	0.2	0.0	0.0	-0.1	0.2	0.2	0.3
November	0.2	0.2	0.1	0.1	-0.2	0.2	0.2	0.4
December	0.1	0.2	0.0	0.1	-1.1	0.2	0.2	0.2
2020								
January	0.2	0.1	0.0	0.0	-0.3	0.3	0.3	0.3
February	0.2	0.2	0.2	0.0	1.3	0.1	0.1	0.5
March	0.5	0.3	0.7	0.7	0.4	0.5	0.5	0.3

¹ Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(PER CENT CHANGE YEAR-TO-DATE)

Table 3

	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
2018								
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1
February	0.5	0.3	0.9	0.1	7.2	0.4	0.4	0.2
March	0.8	0.4	1.4	0.2	11.8	0.6	0.6	0.3
April	1.2	0.7	1.8	0.3	14.6	1.0	0.9	0.6
May	1.6	0.9	1.8	0.4	13.1	1.9	1.2	1.0
June	2.1	1.2	2.2	0.8	13.7	2.3	1.4	1.7
July	2.4	1.5	1.8	1.1	7.9	2.4	1.5	3.0
August	2.4	1.9	1.4	1.5	1.0	2.6	1.8	3.3
September	2.5	2.3	1.3	2.2	-5.8	3.0	2.2	3.6
October	2.9	2.8	1.9	2.9	-6.9	3.5	2.7	3.5
November	3.4	3.2	2.9	3.7	-3.7	3.9	3.1	3.5
December	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
2019								
January	1.0	0.6	1.3	0.7	6.3	0.6	0.6	1.1
February	1.5	1.0	2.1	0.9	11.5	0.9	0.9	1.3
March	1.8	1.3	2.6	1.3	13.9	1.2	1.2	1.5
April	2.1	1.6	3.1	1.5	16.0	1.3	1.5	1.7
May	2.4	1.9	3.5	1.7	18.3	1.6	1.7	2.1
June	2.5	2.1	3.0	1.8	13.0	1.7	1.8	2.7
July	2.7	2.3	2.7	2.0	8.5	1.9	1.9	3.6
August	2.4	2.5	1.7	2.2	-2.4	2.1	2.1	3.8
September	2.3	2.6	1.3	2.4	-8.6	2.3	2.3	3.6
October	2.4	2.8	1.5	2.6	-8.2	2.6	2.7	3.4
November	2.7	3.0	1.9	2.8	-5.7	2.8	2.9	3.5
December	3.0	3.1	2.6	3.1	-2.0	3.0	3.1	3.8
2020								
January	0.4	0.2	0.7	0.1	5.7	0.2	0.2	0.2
February	0.7	0.3	1.3	0.1	11.3	0.3	0.3	0.6
March	1.3	0.8	2.2	0.9	14.1	0.8	0.8	0.7

¹ Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES
(PER CENT CHANGE ON CORRESPONDING MONTH OF PREVIOUS YEAR)

Table 4

	Inflation	Core inflation	Food	Food ¹	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
2018								
January	2.2	1.9	0.7	0.8	-0.1	2.6	2.1	3.9
February	2.2	1.9	0.9	0.7	2.4	2.5	2.1	3.7
March	2.4	1.8	1.3	0.6	6.4	2.4	2.1	3.9
April	2.4	1.9	1.1	0.7	4.2	2.7	2.3	4.0
May	2.4	2.0	0.4	0.8	-2.8	3.4	2.5	4.0
June	2.3	2.3	-0.2	1.1	-9.8	3.7	2.7	4.1
July	2.5	2.4	0.5	1.4	-6.7	3.8	2.8	3.8
August	3.1	2.6	1.9	1.7	3.3	3.8	2.9	3.7
September	3.4	2.8	2.5	2.5	3.4	4.0	3.1	3.8
October	3.5	3.1	2.7	3.1	-0.5	4.1	3.2	4.0
November	3.8	3.4	3.5	3.8	0.8	4.2	3.3	3.8
December	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
2019								
January	5.0	4.1	5.5	5.2	7.3	4.5	3.8	5.0
February	5.2	4.4	5.9	5.5	9.1	4.6	4.0	5.1
March	5.3	4.6	5.9	5.7	6.9	4.7	4.1	5.1
April	5.2	4.6	5.9	5.8	6.1	4.5	4.0	5.0
May	5.1	4.7	6.4	5.9	9.7	3.8	3.9	5.1
June	4.7	4.6	5.5	5.6	4.2	3.5	3.8	4.9
July	4.6	4.5	5.5	5.5	5.4	3.6	3.8	4.5
August	4.3	4.3	5.0	5.4	1.3	3.5	3.7	4.4
September	4.0	4.0	4.6	4.9	1.8	3.4	3.5	4.0
October	3.8	3.7	4.2	4.3	3.4	3.2	3.4	3.8
November	3.5	3.5	3.7	3.7	2.8	3.1	3.2	3.9
December	3.0	3.1	2.6	3.1	-2.0	3.0	3.1	3.8
2020								
January	2.4	2.7	2.0	2.5	-2.6	2.5	2.7	2.8
February	2.3	2.4	1.8	2.3	-2.2	2.3	2.4	3.0
March	2.5	2.6	2.2	2.7	-1.9	2.5	2.7	3.0

¹ Excluding fruit and vegetables.

**INCREASE IN INFLATION DUE TO PRICE CHANGES BY GROUP
OF GOODS AND SERVICES, YEAR-TO-DATE
(PERCENTAGE POINTS)**

Table 5

	Food ¹	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation ²
2018							
January	0.0	0.1	0.0	0.2	0.3	0.1	0.2
February	0.0	0.2	0.1	0.3	0.5	0.2	0.3
March	0.1	0.2	0.1	0.5	0.8	0.3	0.5
April	0.1	0.3	0.2	0.6	1.2	0.5	0.7
May	0.1	0.7	0.3	0.5	1.6	0.6	0.9
June	0.3	0.8	0.5	0.5	2.1	0.9	1.2
July	0.4	0.8	0.8	0.3	2.4	1.1	1.3
August	0.5	0.9	0.9	0.0	2.4	1.3	1.1
September	0.7	1.1	1.0	-0.2	2.5	1.6	0.9
October	1.0	1.2	1.0	-0.3	2.9	1.9	0.9
November	1.2	1.4	1.0	-0.1	3.4	2.3	1.1
December	1.6	1.4	1.1	0.2	4.3	2.6	1.7
2019							
January	0.2	0.2	0.3	0.3	1.0	0.4	0.6
February	0.3	0.3	0.4	0.5	1.5	0.7	0.8
March	0.4	0.4	0.4	0.6	1.8	0.9	0.9
April	0.5	0.5	0.5	0.6	2.1	1.1	1.0
May	0.6	0.5	0.6	0.7	2.4	1.3	1.1
June	0.6	0.6	0.7	0.5	2.5	1.5	1.0
July	0.7	0.7	1.0	0.3	2.7	1.6	1.1
August	0.7	0.7	1.1	-0.1	2.4	1.7	0.7
September	0.8	0.8	1.0	-0.3	2.3	1.8	0.4
October	0.9	0.9	0.9	-0.3	2.4	1.9	0.4
November	0.9	1.0	1.0	-0.2	2.7	2.1	0.6
December	1.0	1.0	1.0	-0.1	3.0	2.2	0.8
2020							
January	0.0	0.1	0.1	0.2	0.4	0.1	0.3
February	0.0	0.1	0.2	0.4	0.7	0.2	0.5
March	0.3	0.3	0.2	0.5	1.3	0.6	0.7

¹Excluding fruit and vegetables.²Increase in prices of goods and services excluded from the core consumer price index.

**INCREASE IN INFLATION DUE TO PRICE CHANGES BY GROUP
OF GOODS AND SERVICES, MONTH-ON-MONTH
(PERCENTAGE POINTS)**

Table 6

	Food ¹	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation ²
2018							
January	0.0	0.1	0.0	0.2	0.3	0.1	0.2
February	0.0	0.0	0.0	0.1	0.2	0.1	0.1
March	0.0	0.1	0.0	0.2	0.3	0.1	0.2
April	0.1	0.1	0.1	0.1	0.4	0.2	0.2
May	0.0	0.3	0.1	-0.1	0.4	0.2	0.2
June	0.1	0.1	0.2	0.0	0.5	0.2	0.3
July	0.1	0.0	0.3	-0.2	0.3	0.2	0.1
August	0.1	0.1	0.1	-0.2	0.0	0.2	-0.2
September	0.2	0.1	0.1	-0.3	0.2	0.3	-0.2
October	0.3	0.2	0.0	0.0	0.4	0.3	0.0
November	0.3	0.1	0.0	0.1	0.5	0.3	0.2
December	0.3	0.1	0.1	0.3	0.8	0.3	0.5
2019							
January	0.2	0.2	0.3	0.3	1.0	0.4	0.6
February	0.1	0.1	0.1	0.2	0.4	0.3	0.2
March	0.1	0.1	0.0	0.1	0.3	0.2	0.1
April	0.1	0.1	0.1	0.1	0.3	0.2	0.1
May	0.1	0.1	0.1	0.1	0.3	0.2	0.1
June	0.0	0.1	0.2	-0.2	0.0	0.2	-0.1
July	0.1	0.1	0.3	-0.2	0.2	0.1	0.1
August	0.1	0.1	0.0	-0.4	-0.2	0.1	-0.4
September	0.1	0.1	-0.1	-0.3	-0.2	0.1	-0.3
October	0.1	0.1	0.0	0.0	0.1	0.1	0.0
November	0.1	0.1	0.0	0.1	0.3	0.2	0.1
December	0.1	0.0	0.1	0.2	0.4	0.1	0.3
2020							
January	0.0	0.1	0.1	0.2	0.4	0.1	0.3
February	0.0	0.0	0.1	0.2	0.3	0.1	0.3
March	0.3	0.2	0.0	0.1	0.6	0.4	0.2

¹ Excluding fruit and vegetables.² Increase in prices of goods and services excluded from the core consumer price index.

CONTRIBUTION TO INCREASE IN INFLATION BY GROUP OF GOODS AND SERVICES, YEAR-TO-DATE
(PER CENT)

Table 7

	Food ¹	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation ²
2018						
January	10.8	34.1	7.1	49.6	45.4	54.6
February	7.8	29.1	10.5	54.0	42.0	58.1
March	7.9	25.7	10.8	56.5	36.5	63.5
April	9.6	28.4	14.7	47.8	39.6	60.4
May	9.4	41.5	17.2	32.4	39.9	60.1
June	13.0	38.6	23.0	25.8	41.8	58.2
July	15.6	35.8	35.3	13.1	45.2	54.8
August	20.8	39.1	38.4	1.7	55.5	44.5
September	28.9	41.8	38.7	-9.0	65.1	34.9
October	34.0	42.2	33.3	-9.3	67.7	32.3
November	36.3	40.0	28.3	-4.3	66.4	33.6
December	36.4	33.9	25.3	4.5	61.0	39.0
2019						
January	22.3	22.1	30.9	25.0	43.8	56.2
February	21.8	21.6	25.3	31.8	48.0	52.0
March	23.9	22.6	22.8	31.5	51.6	48.4
April	24.4	22.5	22.3	30.9	52.9	47.1
May	23.6	22.3	23.6	30.2	53.7	46.3
June	24.3	24.3	30.1	21.1	59.4	40.6
July	24.8	24.7	37.6	12.8	60.2	39.8
August	30.8	29.8	43.7	-4.0	71.4	28.6
September	36.3	34.8	43.9	-15.3	81.2	18.8
October	36.5	37.6	39.3	-13.8	81.5	18.6
November	35.3	36.6	36.2	-8.5	78.7	21.3
December	34.4	33.8	34.0	-2.7	72.3	27.7
2020						
January	9.1	20.2	16.7	55.1	29.7	70.3
February	4.5	13.0	23.3	59.8	26.8	73.2
March	22.3	20.6	15.2	42.4	43.2	56.9

¹ Excluding fruit and vegetables.² Increase in prices of goods and services excluded from the core consumer price index.

CONTRIBUTION TO INCREASE IN INFLATION BY GROUP OF GOODS AND SERVICES, MONTH-ON-MONTH
(PER CENT)

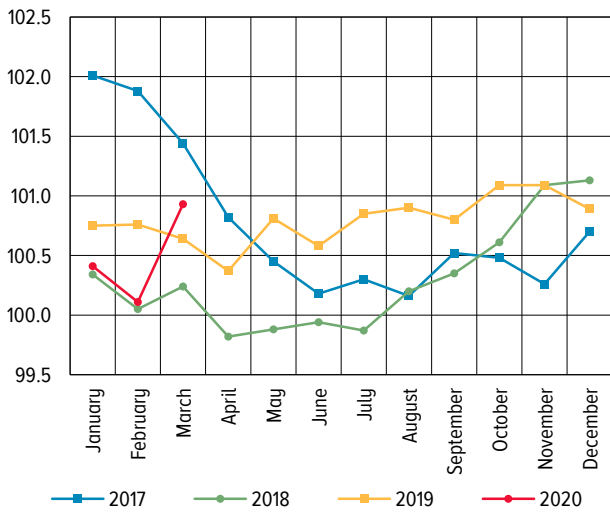
Table 8

	Food ¹	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation ²
2018						
January	10.8	34.1	7.1	49.6	45.4	54.6
February	3.2	21.8	15.6	58.2	36.9	63.1
March	8.1	19.4	11.3	56.9	26.7	73.3
April	13.3	34.3	23.0	26.2	46.3	53.7
May	8.8	81.6	25.2	-13.7	40.7	59.3
June	24.7	29.5	41.2	4.5	48.8	51.2
July	36.1	15.7	129.5	-73.4	73.0	27.0
August ³	...	...	...	...	...	...
September	148.9	79.3	41.0	-165.7	206.7	-106.7
October	71.9	45.3	-4.7	-12.4	88.5	11.5
November	50.3	27.5	0.0	26.6	60.5	39.5
December	38.0	10.1	13.7	41.4	41.1	59.0
2019						
January	22.3	22.1	30.9	25.0	43.8	56.2
February	20.6	20.6	12.5	44.7	57.5	42.5
March	33.6	27.2	11.2	26.8	68.0	32.0
April	27.8	22.8	20.0	24.8	63.0	37.0
May	19.8	21.5	31.6	23.2	59.9	40.1
June ³	...	...	...	...	...	...
July	30.3	29.6	128.3	-78.8	70.2	29.8
August	-35.0	-24.7	-20.7	167.8	-49.8	149.8
September	-46.2	-41.3	39.7	157.5	-65.9	165.9
October	38.8	83.0	-38.2	13.5	86.5	13.6
November	26.4	28.6	10.8	39.0	57.7	42.3
December	29.0	13.5	18.4	42.7	27.3	72.7
2020						
January	9.1	20.2	16.7	55.1	29.7	70.3
February	-1.0	4.3	31.2	61.9	23.3	76.7
March	45.8	30.7	4.6	17.5	64.8	35.2

¹ Excluding fruit and vegetables.² Increase in prices of goods and services excluded from the core consumer price index.³ Contribution assessments are unstable due to zero inflation.

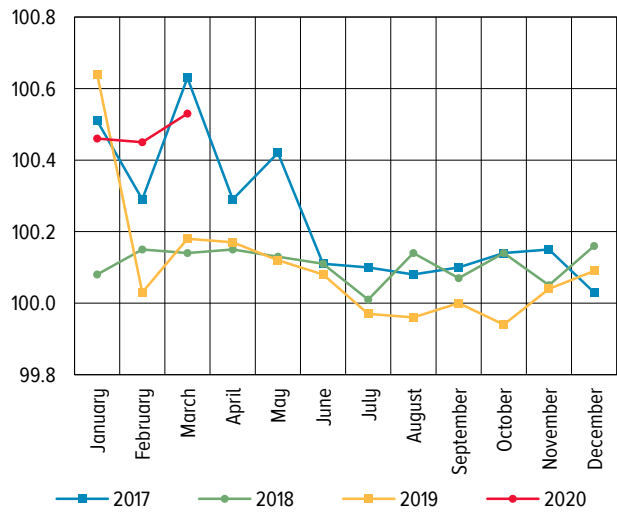
BUTTER PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 13



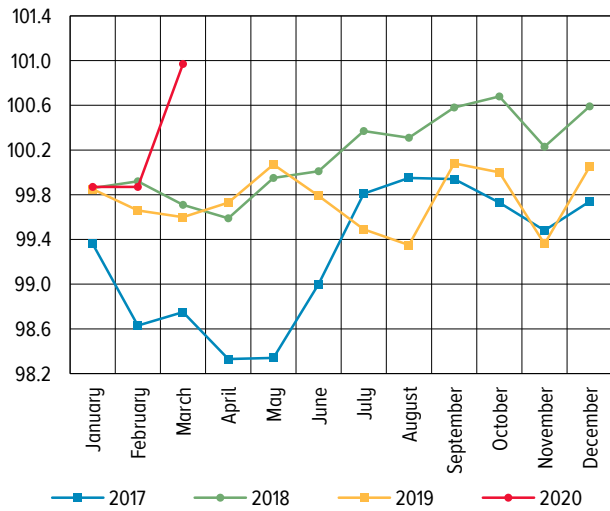
ALCOHOL PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 16



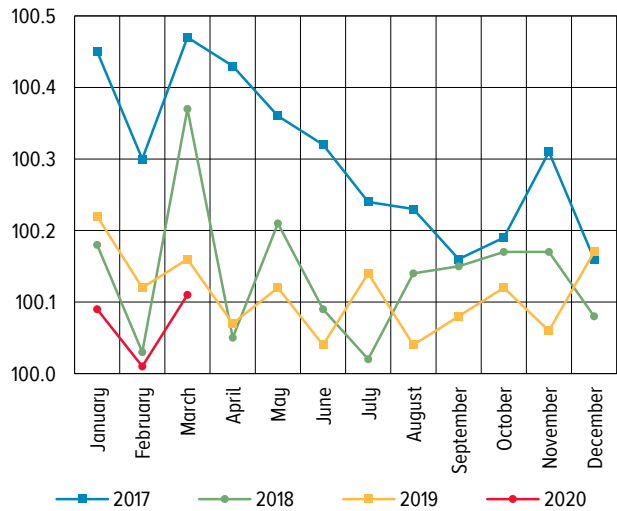
SUNFLOWER OIL PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 14



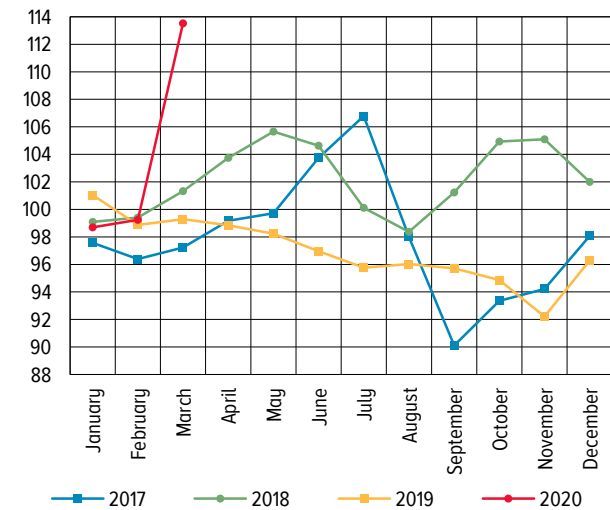
TEXTILE PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 17



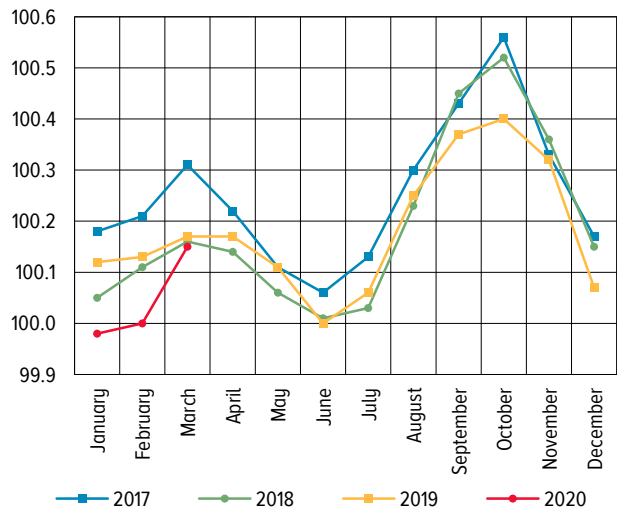
GRANULATED SUGAR PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 15



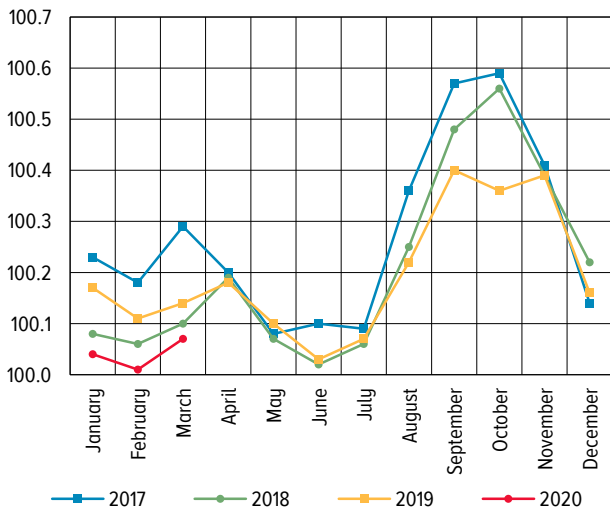
CLOTHES AND LINEN PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 18



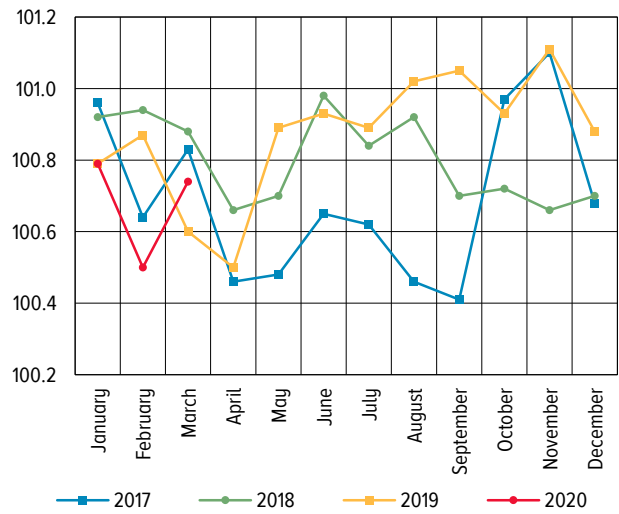
KNITWEAR PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 19



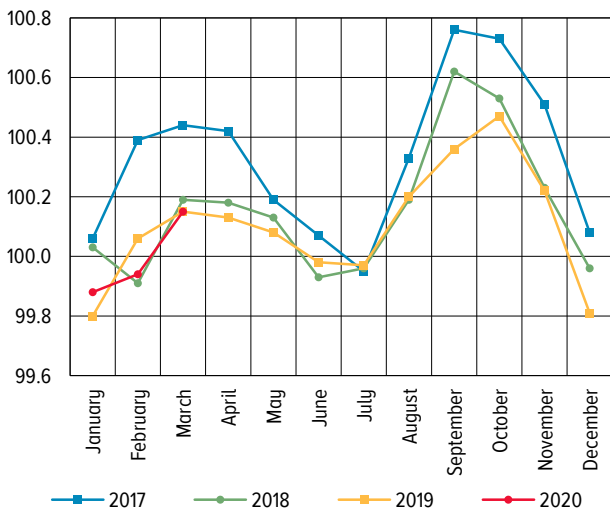
TOBACCO PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 22



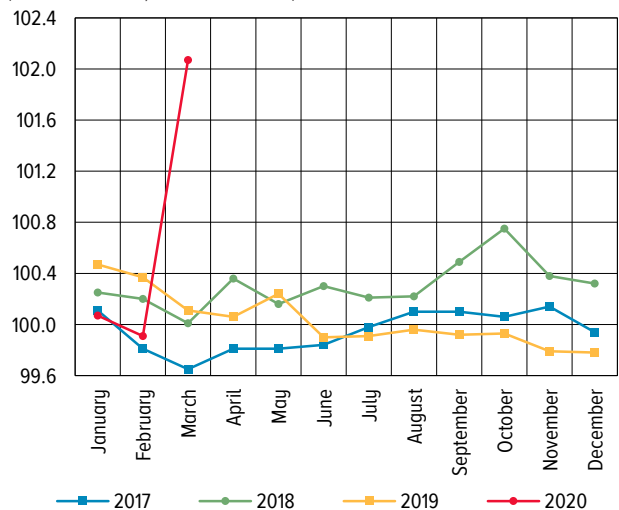
FOOTWEAR PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 20



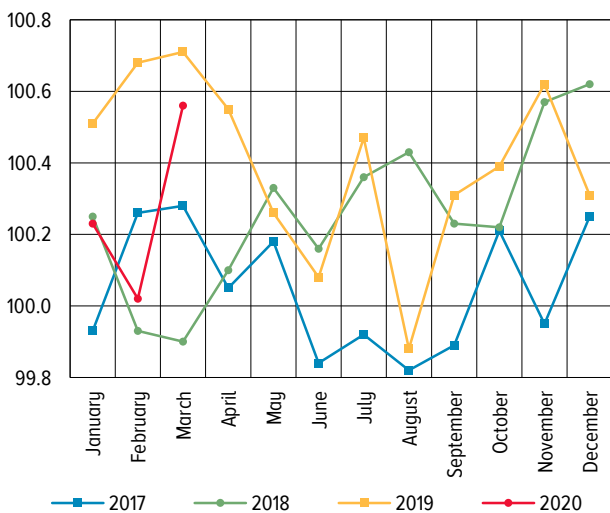
CONSUMER ELECTRONICS AND HOUSEHOLD APPLIANCES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 23



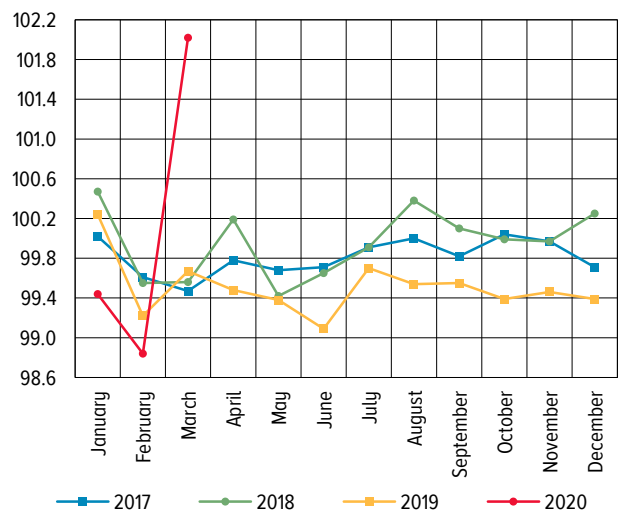
CLEANER AND DETERGENT PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 21



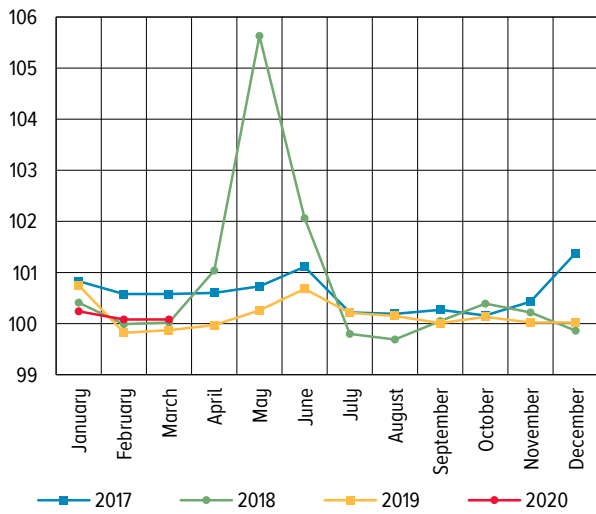
TV AND RADIO SETS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 24



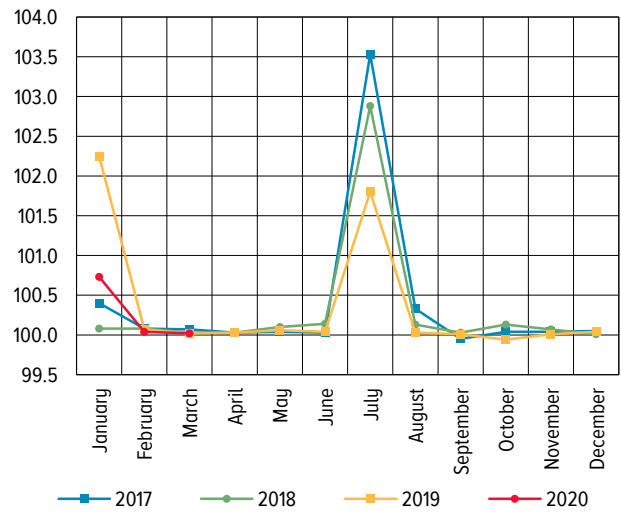
MOTOR PETROL PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 25



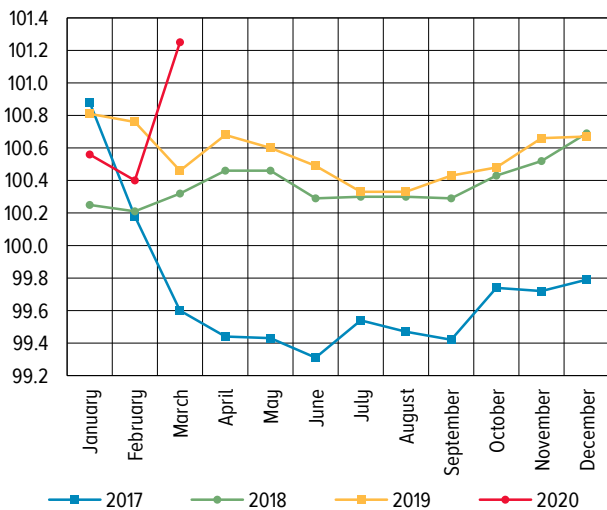
UTILITY PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 28



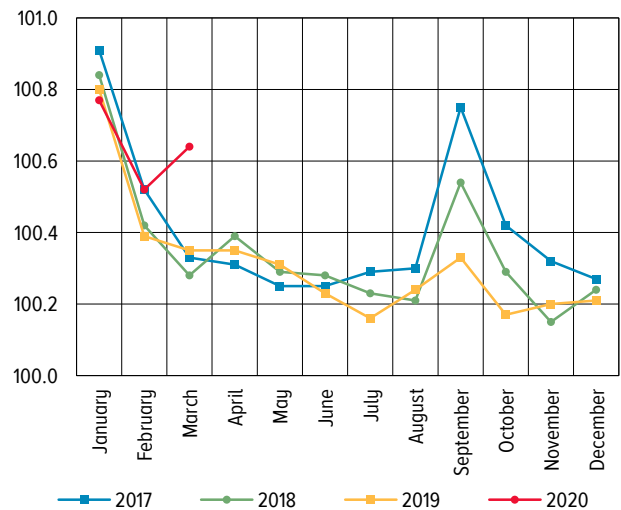
MEDICINE PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 26



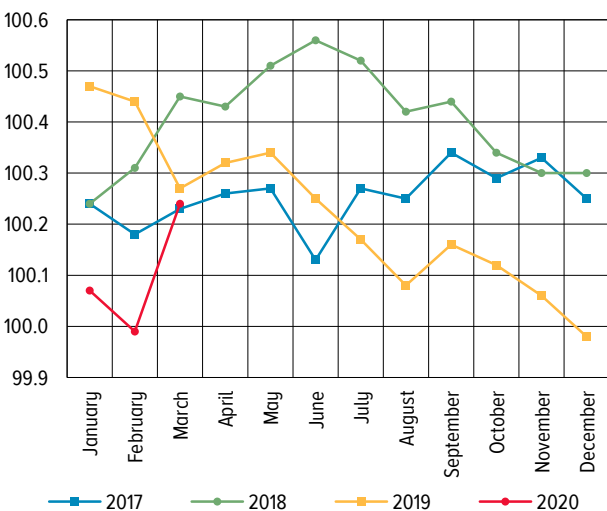
MEDICAL SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 29



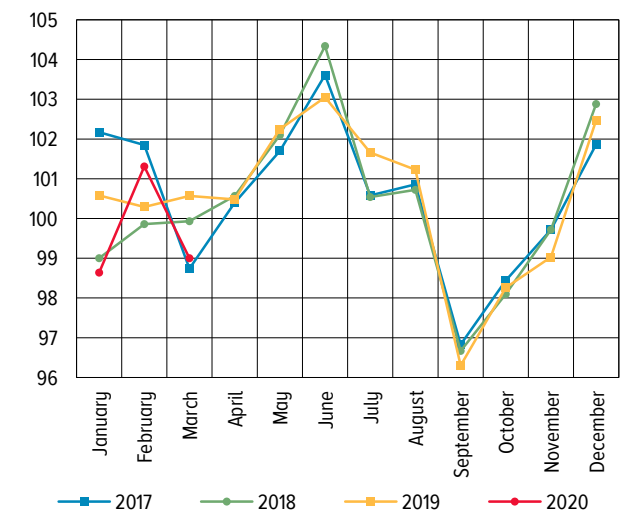
CONSTRUCTION MATERIALS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 27



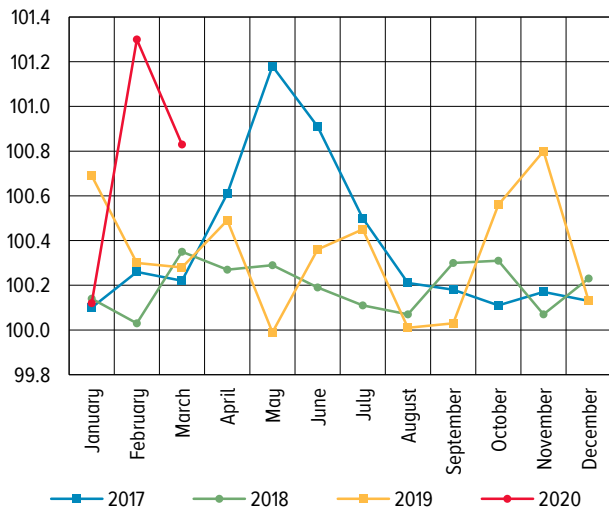
PASSENGER TRANSPORT PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 30



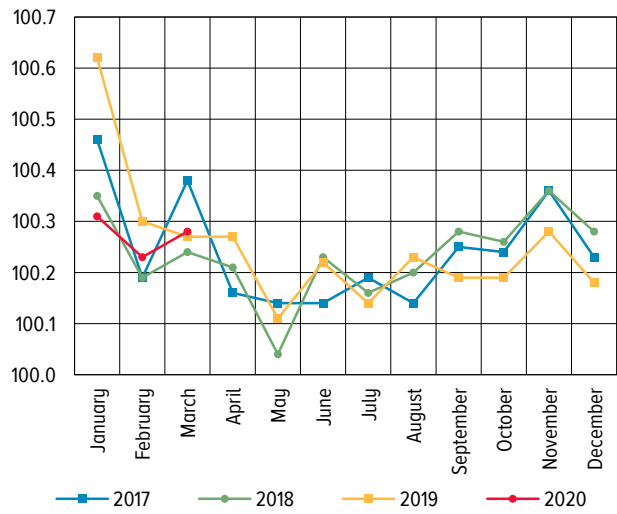
TELECOMMUNICATIONS PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 31



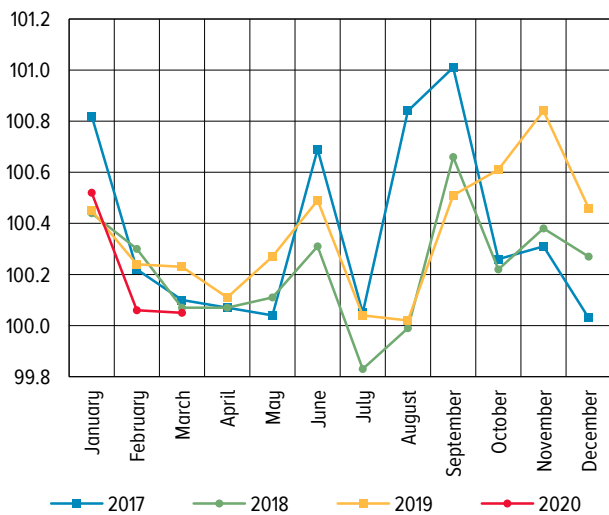
PERSONAL SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 34



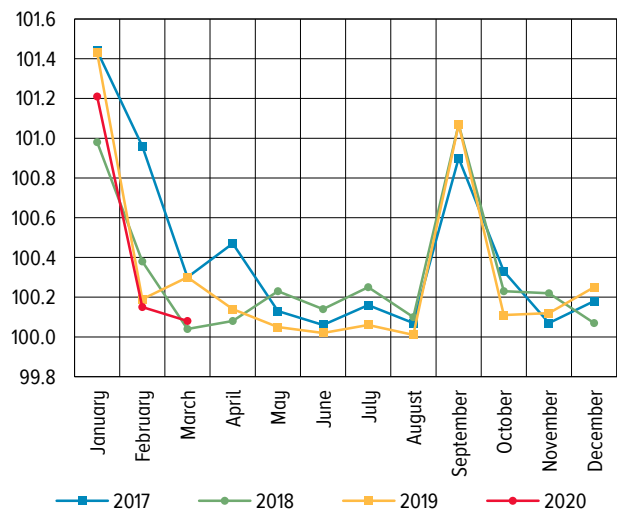
CULTURAL SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 32



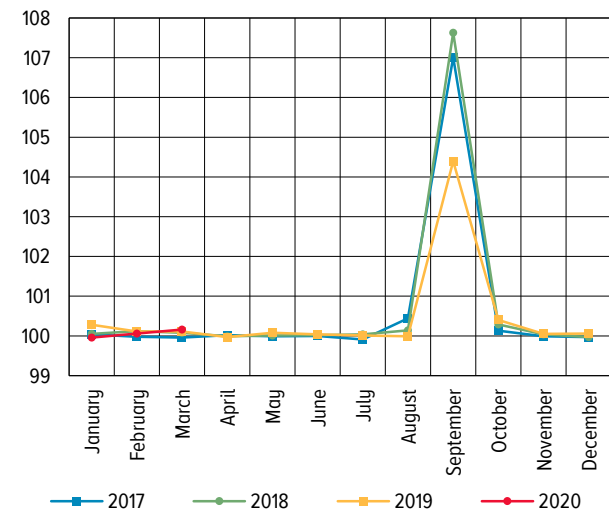
NURSERY PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 35



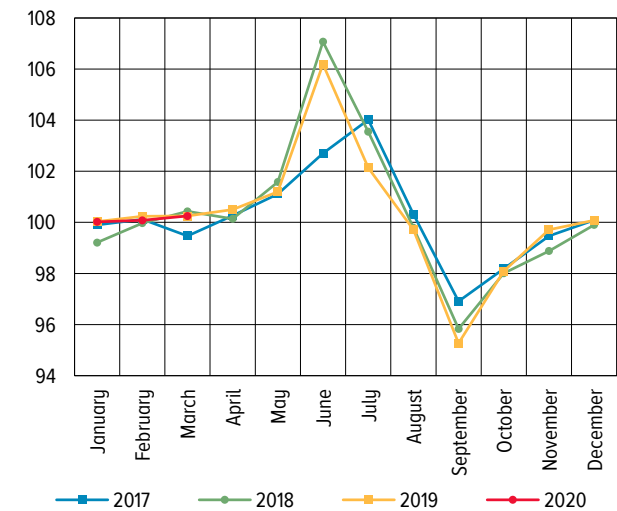
EDUCATION PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 33



SANATORIUM-AND-SPA SERVICES PRICES
(PER CENT CHANGE, MONTH-ON-MONTH)

Chart 36



This commentary is prepared by the Monetary Policy Department.
Cover photo: R. Gilimshin, Bank of Russia.