



Bank of Russia

A photograph of a city at night, with numerous buildings illuminated by warm lights, creating a glowing urban scene. The sky is a soft, hazy orange.

No. 2

FEBRUARY 2019

# CONSUMER PRICE INDICES

Information bulletin

Moscow  
2019

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES  
(per cent change month-on-month)

Table 1

	Inflation	Core inflation	Food	Food <sup>1</sup>	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
<b>2017</b>								
January	0.6	0.4	0.9	0.3	5.3	0.5	0.4	0.5
February	0.2	0.2	0.2	0.1	0.6	0.2	0.2	0.3
March	0.1	0.2	0.1	0.1	0.3	0.2	0.2	0.0
April	0.3	0.2	0.6	0.1	4.7	0.2	0.1	0.2
May	0.4	0.1	0.6	-0.1	5.8	0.2	0.1	0.4
June	0.6	0.1	1.0	0.1	8.3	0.1	0.0	0.7
July	0.1	0.1	-1.0	0.1	-8.3	0.1	0.1	1.6
August	-0.5	0.1	-1.8	0.0	-15.5	0.1	0.1	0.4
September	-0.1	0.3	-0.7	0.0	-6.9	0.3	0.2	0.1
October	0.2	0.1	0.4	0.1	2.7	0.3	0.3	-0.2
November	0.2	0.2	0.2	0.0	2.2	0.3	0.3	0.1
December	0.4	0.2	0.6	0.2	4.7	0.3	0.2	0.3
Total for the year (December on December)	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
<b>2018</b>								
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1
February	0.2	0.1	0.4	0.0	3.1	0.1	0.1	0.1
March	0.3	0.1	0.5	0.1	4.2	0.2	0.2	0.1
April	0.4	0.3	0.4	0.2	2.6	0.4	0.3	0.3
May	0.4	0.2	-0.1	0.1	-1.3	0.9	0.3	0.4
June	0.5	0.3	0.4	0.4	0.6	0.4	0.2	0.7
July	0.3	0.3	-0.3	0.3	-5.1	0.1	0.2	1.3
August	0.0	0.3	-0.4	0.4	-6.4	0.2	0.3	0.3
September	0.2	0.5	-0.1	0.7	-6.8	0.4	0.4	0.2
October	0.4	0.4	0.6	0.7	-1.1	0.5	0.5	-0.1
November	0.5	0.4	1.0	0.7	3.4	0.4	0.4	0.0
December	0.8	0.5	1.7	0.9	8.9	0.2	0.3	0.4
Total for the year (December on December)	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
<b>2019</b>								
January	1.0	0.6	1.3	0.7	6.3	0.6	0.6	1.1
February	0.4	0.4	0.8	0.3	4.9	0.3	0.3	0.2

<sup>1</sup> Excluding fruit and vegetables.

CONSUMER PRICES BY GROUP OF GOODS AND SERVICES  
(per cent change year-to-date)

Table 2

	Inflation	Core inflation	Food	Food <sup>1</sup>	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
<b>2017</b>								
January	0.6	0.4	0.9	0.3	5.3	0.5	0.4	0.5
February	0.8	0.5	1.1	0.5	6.0	0.7	0.6	0.8
March	1.0	0.7	1.2	0.6	6.3	0.9	0.8	0.8
April	1.3	0.8	1.8	0.7	11.3	1.1	0.9	1.0
May	1.7	1.0	2.4	0.7	17.8	1.2	1.0	1.3
June	2.3	1.1	3.4	0.7	27.6	1.3	1.0	2.0
July	2.4	1.2	2.4	0.8	17.0	1.4	1.1	3.6
August	1.8	1.3	0.6	0.8	-1.0	1.5	1.2	4.0
September	1.7	1.6	-0.1	0.7	-7.9	1.8	1.4	4.1
October	1.9	1.8	0.3	0.9	-5.3	2.1	1.8	3.9
November	2.1	1.9	0.5	0.9	-3.3	2.4	2.1	4.0
December	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
<b>2018</b>								
January	0.3	0.2	0.5	0.1	4.0	0.3	0.3	0.1
February	0.5	0.3	0.9	0.1	7.2	0.4	0.4	0.2
March	0.8	0.4	1.4	0.2	11.8	0.6	0.6	0.3
April	1.2	0.7	1.8	0.3	14.6	1.0	0.9	0.6
May	1.6	0.9	1.8	0.4	13.1	1.9	1.2	1.0
June	2.1	1.2	2.2	0.8	13.7	2.3	1.4	1.7
July	2.4	1.5	1.8	1.1	7.9	2.4	1.5	3.0
August	2.4	1.9	1.4	1.5	1.0	2.6	1.8	3.3
September	2.5	2.3	1.3	2.2	-5.8	3.0	2.2	3.6
October	2.9	2.8	1.9	2.9	-6.9	3.5	2.7	3.5
November	3.4	3.2	2.9	3.7	-3.7	3.9	3.1	3.5
December	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
<b>2019</b>								
January	1.0	0.6	1.3	0.7	6.3	0.6	0.6	1.1
February	1.5	1.0	2.1	0.9	11.5	0.9	0.9	1.3

<sup>1</sup> Excluding fruit and vegetables.

**CONSUMER PRICES BY GROUP OF GOODS AND SERVICES**  
 (per cent change on corresponding month of previous year)

Table 3

	Inflation	Core inflation	Food	Food <sup>1</sup>	Fruit and vegetables	Non-food goods	Non-food goods excluding petrol	Services
<b>2017</b>								
January	5.0	5.5	4.2	5.7	-7.6	6.3	6.4	4.4
February	4.6	5.0	3.7	5.4	-9.0	5.7	5.7	4.3
March	4.3	4.5	3.5	4.9	-7.6	5.1	5.0	4.2
April	4.1	4.1	3.6	4.5	-3.1	4.7	4.6	4.1
May	4.1	3.8	3.9	4.0	2.0	4.4	4.2	4.0
June	4.4	3.5	4.8	3.8	11.6	4.0	3.8	4.1
July	3.9	3.3	3.8	3.4	6.9	3.7	3.5	4.1
August	3.3	3.0	2.6	2.9	-0.8	3.4	3.2	4.1
September	3.0	2.8	2.0	2.5	-2.4	3.1	2.8	4.2
October	2.7	2.5	1.6	2.0	-2.2	2.8	2.6	4.2
November	2.5	2.3	1.1	1.4	-2.5	2.7	2.4	4.3
December	2.5	2.1	1.1	1.0	1.2	2.8	2.3	4.4
<b>2018</b>								
January	2.2	1.9	0.7	0.8	-0.1	2.6	2.1	3.9
February	2.2	1.9	0.9	0.7	2.4	2.5	2.1	3.7
March	2.4	1.8	1.3	0.6	6.4	2.4	2.1	3.9
April	2.4	1.9	1.1	0.7	4.2	2.7	2.3	4.0
May	2.4	2.0	0.4	0.8	-2.8	3.4	2.5	4.0
June	2.3	2.3	-0.2	1.1	-9.8	3.7	2.7	4.1
July	2.5	2.4	0.5	1.4	-6.7	3.8	2.8	3.8
August	3.1	2.6	1.9	1.7	3.3	3.8	2.9	3.7
September	3.4	2.8	2.5	2.5	3.4	4.0	3.1	3.8
October	3.5	3.1	2.7	3.1	-0.5	4.1	3.2	4.0
November	3.8	3.4	3.5	3.8	0.8	4.2	3.3	3.8
December	4.3	3.7	4.7	4.6	4.9	4.1	3.4	3.9
<b>2019</b>								
January	5.0	4.1	5.5	5.2	7.3	4.5	3.8	5.0
February	5.2	4.4	5.9	5.5	9.1	4.6	4.0	5.1

<sup>1</sup> Excluding fruit and vegetables.

INCREASE IN INFLATION DUE TO PRICE CHANGES BY GROUP  
OF GOODS AND SERVICES, YEAR-TO-DATE  
(percentage points)

Table 4

	Food <sup>1</sup>	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation <sup>2</sup>
<b>2017</b>							
January	0.1	0.2	0.1	0.2	<b>0.6</b>	0.3	0.4
February	0.2	0.2	0.2	0.2	<b>0.8</b>	0.4	0.5
March	0.2	0.3	0.2	0.2	<b>1.0</b>	0.5	0.5
April	0.2	0.4	0.2	0.4	<b>1.3</b>	0.6	0.7
May	0.2	0.4	0.3	0.7	<b>1.7</b>	0.7	1.0
June	0.2	0.5	0.5	1.1	<b>2.3</b>	0.8	1.5
July	0.3	0.5	0.9	0.7	<b>2.4</b>	0.9	1.5
August	0.3	0.5	1.0	0.0	<b>1.8</b>	1.0	0.8
September	0.3	0.6	1.1	-0.3	<b>1.7</b>	1.2	0.5
October	0.3	0.7	1.0	-0.2	<b>1.9</b>	1.3	0.6
November	0.3	0.9	1.1	-0.1	<b>2.1</b>	1.4	0.7
December	0.4	1.0	1.1	0.0	<b>2.5</b>	1.5	1.0
<b>2018</b>							
January	0.0	0.1	0.0	0.2	<b>0.3</b>	0.1	0.2
February	0.0	0.2	0.1	0.3	<b>0.5</b>	0.2	0.3
March	0.1	0.2	0.1	0.5	<b>0.8</b>	0.3	0.5
April	0.1	0.3	0.2	0.6	<b>1.2</b>	0.5	0.7
May	0.1	0.7	0.3	0.5	<b>1.6</b>	0.6	0.9
June	0.3	0.8	0.5	0.5	<b>2.1</b>	0.9	1.2
July	0.4	0.8	0.8	0.3	<b>2.4</b>	1.1	1.3
August	0.5	0.9	0.9	0.0	<b>2.4</b>	1.3	1.1
September	0.7	1.1	1.0	-0.2	<b>2.5</b>	1.6	0.9
October	1.0	1.2	1.0	-0.3	<b>2.9</b>	1.9	0.9
November	1.2	1.4	1.0	-0.1	<b>3.4</b>	2.3	1.1
December	1.6	1.4	1.1	0.2	<b>4.3</b>	2.6	1.7
<b>2019</b>							
January	0.2	0.2	0.3	0.3	<b>1.0</b>	0.4	0.6
February	0.3	0.3	0.4	0.5	<b>1.5</b>	0.7	0.8

<sup>1</sup>Excluding fruit and vegetables.<sup>2</sup>Increase in prices of goods and services excluded from the core consumer price index.

INCREASE IN INFLATION DUE TO PRICE CHANGES BY GROUP  
OF GOODS AND SERVICES, MONTH-ON-MONTH  
(percentage points)

Table 5

	Food <sup>1</sup>	Non-food goods	Services	Fruit and vegetables	Inflation for the period, %	Core inflation	Non-core inflation <sup>2</sup>
<b>2017</b>							
January	0.1	0.2	0.1	0.2	<b>0.6</b>	0.3	0.4
February	0.0	0.1	0.1	0.0	<b>0.2</b>	0.1	0.1
March	0.0	0.1	0.0	0.0	<b>0.1</b>	0.1	0.0
April	0.0	0.1	0.0	0.2	<b>0.3</b>	0.1	0.2
May	0.0	0.1	0.1	0.2	<b>0.4</b>	0.1	0.3
June	0.0	0.0	0.2	0.3	<b>0.6</b>	0.1	0.5
July	0.0	0.0	0.4	-0.3	<b>0.1</b>	0.1	0.0
August	0.0	0.0	0.1	-0.6	<b>-0.5</b>	0.1	-0.6
September	0.0	0.1	0.0	-0.3	<b>-0.1</b>	0.2	-0.4
October	0.0	0.1	-0.1	0.1	<b>0.2</b>	0.1	0.1
November	0.0	0.1	0.0	0.1	<b>0.2</b>	0.1	0.1
December	0.1	0.1	0.1	0.2	<b>0.4</b>	0.1	0.3
<b>2018</b>							
January	0.0	0.1	0.0	0.2	<b>0.3</b>	0.1	0.2
February	0.0	0.0	0.0	0.1	<b>0.2</b>	0.1	0.1
March	0.0	0.1	0.0	0.2	<b>0.3</b>	0.1	0.2
April	0.1	0.1	0.1	0.1	<b>0.4</b>	0.2	0.2
May	0.0	0.3	0.1	-0.1	<b>0.4</b>	0.2	0.2
June	0.1	0.1	0.2	0.0	<b>0.5</b>	0.2	0.3
July	0.1	0.0	0.3	-0.2	<b>0.3</b>	0.2	0.1
August	0.1	0.1	0.1	-0.2	<b>0.0</b>	0.2	-0.2
September	0.2	0.1	0.1	-0.3	<b>0.2</b>	0.3	-0.2
October	0.3	0.2	0.0	0.0	<b>0.4</b>	0.3	0.0
November	0.3	0.1	0.0	0.1	<b>0.5</b>	0.3	0.2
December	0.3	0.1	0.1	0.3	<b>0.8</b>	0.3	0.5
<b>2019</b>							
January	0.2	0.2	0.3	0.3	<b>1.0</b>	0.4	0.6
February	0.1	0.1	0.1	0.2	<b>0.4</b>	0.3	0.2

<sup>1</sup> Excluding fruit and vegetables.<sup>2</sup> Increase in prices of goods and services excluded from the core consumer price index.

CONTRIBUTION TO INCREASE IN INFLATION BY GROUP OF GOODS AND SERVICES, YEAR-TO-DATE  
(per cent)

Table 6

	Food <sup>1</sup>	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation <sup>2</sup>
<b>2017</b>						
January	18.8	27.0	21.6	33.2	42.1	57.9
February	19.6	28.5	24.7	27.6	45.8	54.2
March	21.2	32.7	21.4	25.2	50.9	49.1
April	18.7	29.1	19.2	33.7	46.3	53.7
May	13.3	25.8	20.4	41.2	41.3	58.7
June	10.5	20.6	22.8	46.7	33.6	66.4
July	11.2	21.2	40.2	28.0	36.6	63.4
August	14.6	30.4	57.9	-2.3	53.3	46.7
September	15.3	38.5	65.0	-18.3	71.7	28.3
October	16.0	40.3	55.0	-11.1	69.4	30.6
November	14.3	41.7	50.7	-6.1	67.3	32.7
December	14.0	39.1	45.5	1.9	60.7	39.3
<b>2018</b>						
January	10.8	34.1	7.1	49.6	45.4	54.6
February	7.8	29.1	10.5	54.0	42.0	58.1
March	7.9	25.7	10.8	56.5	36.5	63.5
April	9.6	28.4	14.7	47.8	39.6	60.4
May	9.4	41.5	17.2	32.4	39.9	60.1
June	13.0	38.6	23.0	25.8	41.8	58.2
July	15.6	35.8	35.3	13.1	45.2	54.8
August	20.8	39.1	38.4	1.7	55.5	44.5
September	28.9	41.8	38.7	-9.0	65.1	34.9
October	34.0	42.2	33.3	-9.3	67.7	32.3
November	36.3	40.0	28.3	-4.3	66.4	33.6
December	36.4	33.9	25.3	4.5	61.0	39.0
<b>2019</b>						
January	22.3	22.1	30.9	25.0	43.8	56.2
February	21.8	21.6	25.3	31.8	48.0	52.0

<sup>1</sup> Excluding fruit and vegetables.<sup>2</sup> Increase in prices of goods and services excluded from the core consumer price index.

CONTRIBUTION TO INCREASE IN INFLATION BY GROUP OF GOODS AND SERVICES, MONTH-ON-MONTH  
(per cent)

Table 7

	Food <sup>1</sup>	Non-food goods	Services	Fruit and vegetables	Core inflation	Non-core inflation <sup>2</sup>
<b>2017</b>						
January	18.8	27.0	21.6	33.2	42.1	57.9
February	21.8	32.4	33.4	11.3	56.1	43.9
March	31.6	60.4	0.0	9.2	83.7	16.3
April	11.4	18.4	12.7	55.1	33.0	67.0
May	-5.6	14.5	24.8	60.8	23.5	76.5
June	2.8	6.4	29.3	52.9	13.1	86.9
July	34.2	40.8	596.3	-457.9	134.8	-34.8
August	0.0	-9.3	-18.0	110.8	-18.8	118.8
September	6.8	-59.5	-21.0	177.6	-150.0	250.0
October	22.2	53.5	-26.3	53.0	50.8	49.2
November	0.0	51.9	14.3	38.0	49.5	50.5
December	13.0	26.3	20.0	43.0	29.4	70.6
<b>2018</b>						
January	10.8	34.1	7.1	49.6	45.4	54.6
February	3.2	21.8	15.6	58.2	36.9	63.1
March	8.1	19.4	11.3	56.9	26.7	73.3
April	13.3	34.3	23.0	26.2	46.3	53.7
May	8.8	81.6	25.2	-13.7	40.7	59.3
June	24.7	29.5	41.2	4.5	48.8	51.2
July	36.1	15.7	129.5	-73.4	73.0	27.0
August <sup>3</sup>	...	...	...	...	...	...
September	148.9	79.3	41.0	-165.7	206.7	-106.7
October	71.9	45.3	-4.7	-12.4	88.5	11.5
November	50.3	27.5	0.0	26.6	60.5	39.5
December	38.0	10.1	13.7	41.4	41.1	59.0
<b>2019</b>						
January	22.3	22.1	30.9	25.0	43.8	56.2
February	20.6	20.6	12.5	44.7	57.5	42.5

<sup>1</sup> Excluding fruit and vegetables.<sup>2</sup> Increase in prices of goods and services excluded from the core consumer price index.<sup>3</sup> Contribution assessments are unstable due to zero inflation.



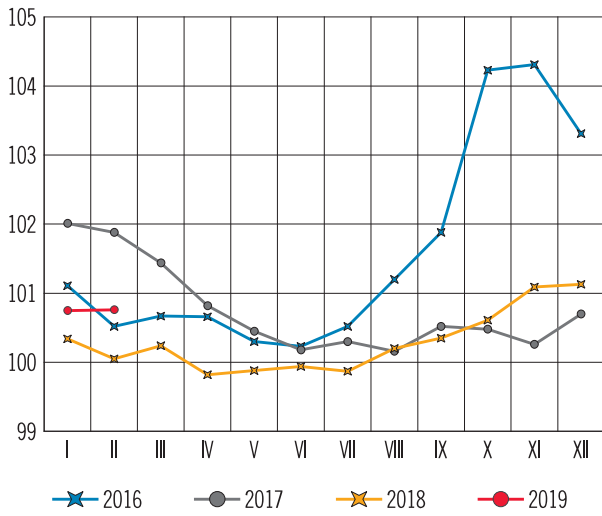




**BUTTER PRICES**

(per cent change, month-on-month)

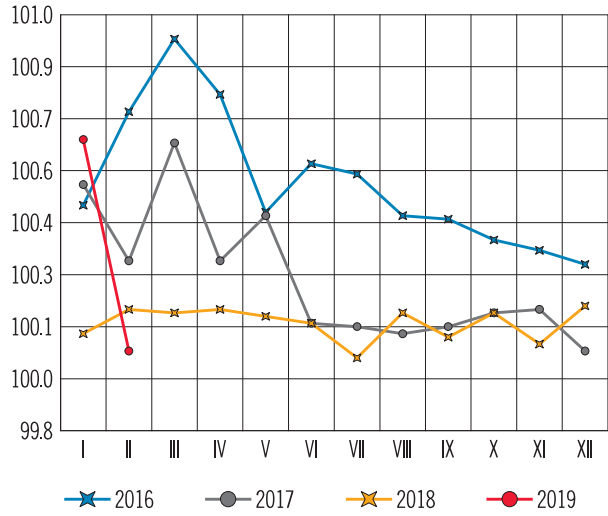
Chart 13



**ALCOHOL PRICES**

(per cent change, month-on-month)

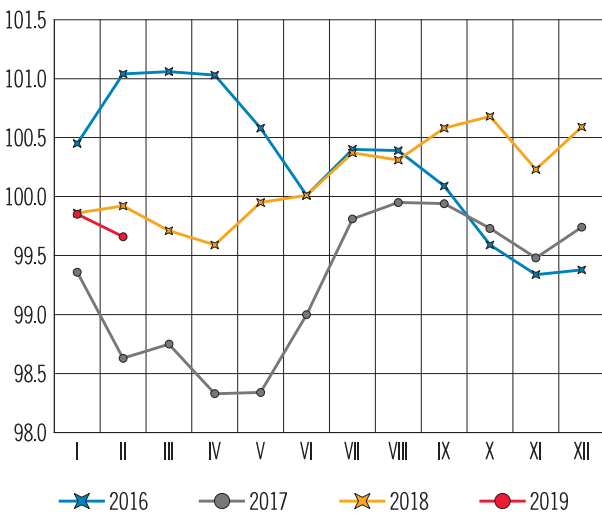
Chart 16



**SUNFLOWER OIL PRICES**

(per cent change, month-on-month)

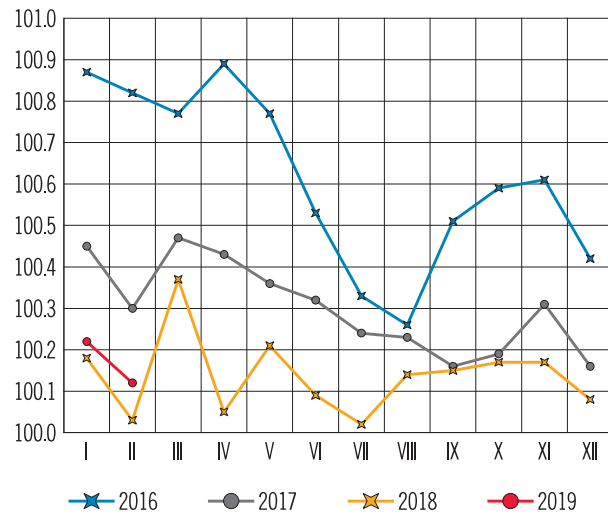
Chart 14



**TEXTILE PRICES**

(per cent change, month-on-month)

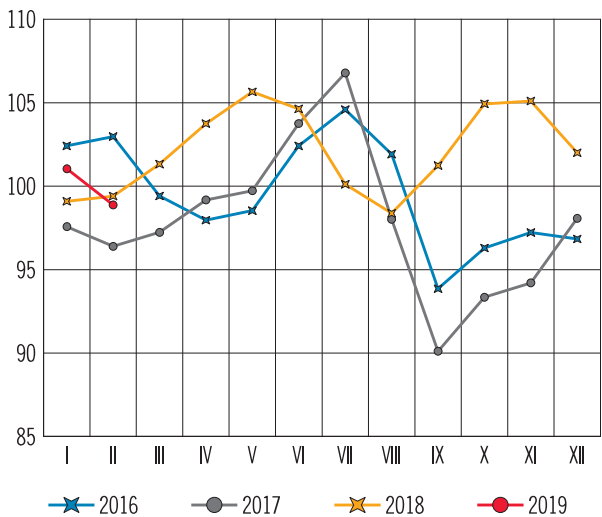
Chart 17



**GRANULATED SUGAR PRICES**

(per cent change, month-on-month)

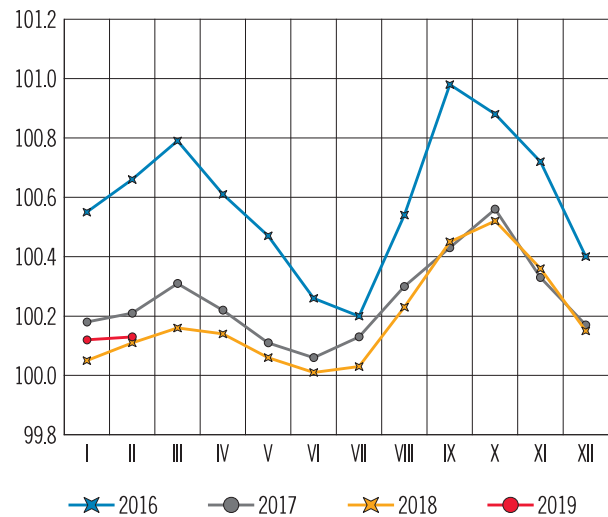
Chart 15



**CLOTHES AND LINEN PRICES**

(per cent change, month-on-month)

Chart 18

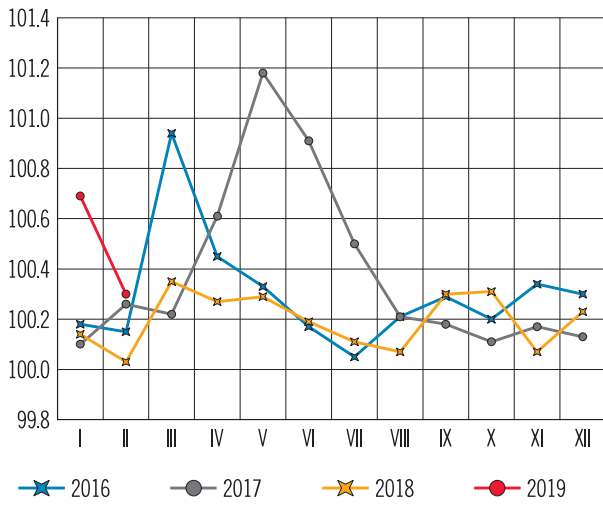






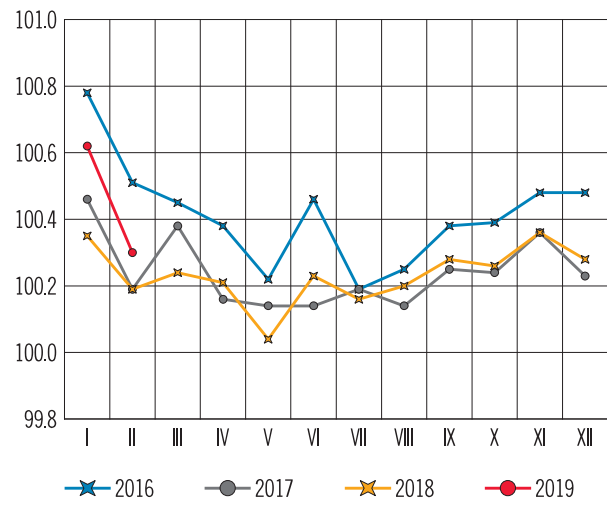
**TELECOMMUNICATIONS PRICES**  
(per cent change, month-on-month)

Chart 31



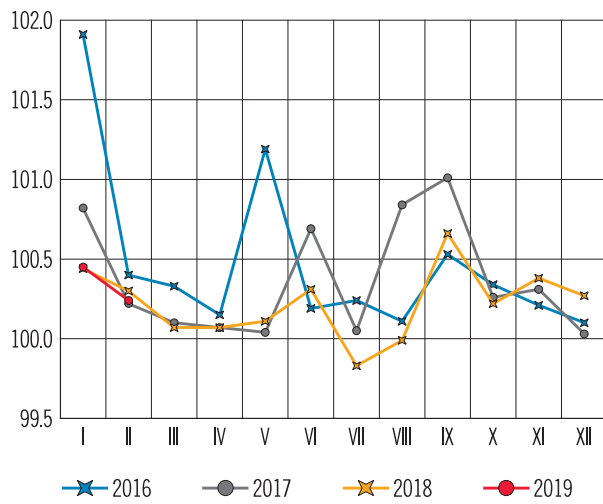
**PERSONAL SERVICES PRICES**  
(per cent change, month-on-month)

Chart 34



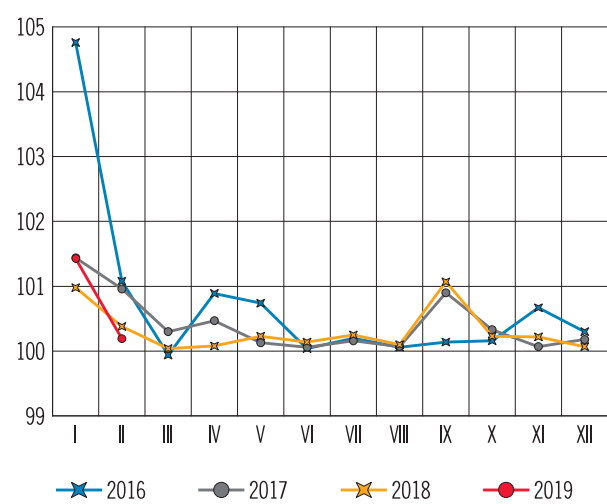
**CULTURAL SERVICES PRICES**  
(per cent change, month-on-month)

Chart 32



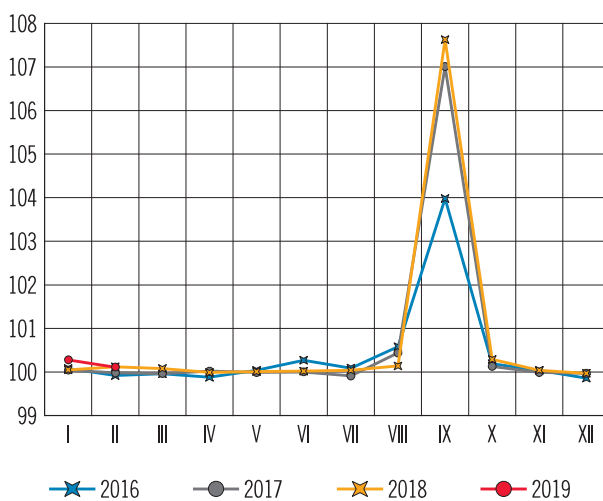
**NURSERY PRICES**  
(per cent change, month-on-month)

Chart 35



**EDUCATION PRICES**  
(per cent change, month-on-month)

Chart 33



**Sanatorium-and-spa services prices**  
(per cent change, month-on-month)

Chart 36

