

OFFICIAL ANNOUNCEMENT

On Bank of Russia Service Fees

The Bank of Russia informs that in accordance with the Board of Directors' decision of June 18, 2007, fees for the services provided by the Bank of Russia in the Bank of Russia real time gross settlement system, called the Banking Electronic Speed Payments (BESP system), are being introduced on July 1, 2007.

The new fees for the Bank of Russia services provided to the Bank of Russia's customers in the systems of interregional and intraregional payments are being introduced on January 1, 2008.

Up to January 1, 2008, the Bank of Russia settlement services are provided to the Bank of Russia's customers in the systems of interregional and intraregional payment according to the fees set by the decision of the Bank of Russia Board of Directors on December 22, 2000 (the Bank of Russia Bulletin No. 70 of December 27, 2000).

Fees for Bank of Russia's Service

A. Funds transfer services¹				
Description of processed payments			Fees before January 1, 2008 (rubles)	Fees after January 1, 2008 (rubles)
way of payment	way of transmission	transmission time		
I. Intraregional payments				
1. Payments using electronic technology				
1) Electronic payments ²	via communications channels	1 st period of time	2.40	5.00
		2 nd period of time	3.60	7.60
		3 rd period of time	4.80	10.10
		overtime	7.20	15.10
	on magnetic carriers		6.00	12.60
	paper based		7.20	15.10
2) Other payments using electronic technology ³	via communications channels	1 st period of time	2.80	5.90
		2 nd period of time	4.00	8.40
		3 rd period of time	5.20	11.00
		overtime	7.60	16.00
	on magnetic carriers		6.40	13.40
	paper based		7.60	16.00
2. Payments using telegraph technology ⁴			6.40	13.40
3. Payments using postal technology			6.80	14.30
II. Interregional payments				
1. Payments using electronic technology				
1) Electronic payments ²	via communications channels	1 st period of time	3.00	6.30
		2 nd period of time	4.40	9.20
		3 rd period of time	5.80	12.20
		overtime	8.80	18.50
	on magnetic carriers		6.40	13.40

	paper based		7.60	16.00
2. Payments using telegraph technology ⁴			6.80	14.30
3. Payments using postal technology			8.00	16.80
Description of processed payments			Fees before January 1, 2008 (rubles)	Fees after January 1, 2008 (rubles)
way of payment	way of transmission	Kind of payment		
III. Payments carried out through BEsp system				
1) Electronic payments of direct settlement participants	via communications channels	express payments	x	30.00
		regular payments	x	25.00
2) Electronic payments of associated settlement participants	via communications channels	regular payments	x	20.00
B. Information services in BEsp system⁵				
Fee per one completed inquiry on liquidity and/or on balances of funds			x	10.00
Fee per one completed inquiry for other services			x	7.00
C. Making a paper copy of an electronic document services				
Fee per printing out a paper copy of an electronic payment message			x	5.00
Fee per printing out a paper copy of an electronic payment document			2.40	5.00**
D. Discount rates in BEsp system⁶				
Number of payments	Discount rate, %			
5,001 to 10,000	0.1			
10,001 to 20,000	0.2			
20,001 to 30,000	0.3			
30,001 to 40,000	0.4			
Over 40,001	0.5			

¹ Prices are set for the processing of one payment document.

² Payments using full-format electronic payment documents.

³ Payments using abridged-format electronic documents.

⁴ Fee per transfer using telegraph technology does not include Bank of Russia's expenses for services provided by the Ministry of Information Technologies and Communications enterprises of the Russian Federation.

⁵ Fees for information services in the BEsp system do not include VAT.

⁶ Used from the beginning of reporting month.

* Excluding the printout fee of one electronic payment document paper copy.

** Fee is being introduced from January 1, 2008.