

Bulletin
January 23, 2012-January 27, 2012

Part 1. Results of GKO-OFZ Trading

Issue No.	Maturity, years	Duration, years	Trading Session Date	Market Turnover, mln. rub.	Bond Price, % of Par Value*	Yield to Maturity, % p. a.
Total				15597.19		
25065	1.2	1.1	23.01.2012	99.72	106.60	6.27
25067	0.7	0.7	23.01.2012	647.67	103.72	6.22
25068	2.6	2.2	23.01.2012	90.16	111.34	7.23
25071	2.8	2.6	23.01.2012	29.24	101.95	7.46
25072	1	1	23.01.2012	71.32	100.95	6.25
25073	0.5	0.5	23.01.2012	710.61	100.41	6.13
25075	3.5	3.1	23.01.2012	1.28	98.05	7.67
25076	2.1	2	23.01.2012	20.94	100.20	7.11
25077	4	3.4	23.01.2012	11.10	99.10	7.76
25078	1	1	23.01.2012	50.75	100.52	6.26
25079	3.4	3	23.01.2012	309.80	98.63	7.60
26199	0.5	0.5	23.01.2012	26.08	100.10	6.01
26200	1.5	1.4	23.01.2012	10.86	99.59	6.55
26202	2.9	2.5	23.01.2012	63.09	110.45	7.37
26203	4.5	3.8	23.01.2012	0.98	96.92	7.87
26204	6.1	4.9	23.01.2012	181.29	97.85	8.10
26205	9.2	6.6	23.01.2012	14.11	96.11	8.38
26206	5.4	4.5	23.01.2012	99.56	98.01	8.01
46021	6.5	5	23.01.2012	18.17	88.22	8.13
25067	0.7	0.7	24.01.2012	52.73	103.70	6.23
25069	0.7	0.6	24.01.2012	10.66	102.90	6.28
25071	2.8	2.6	24.01.2012	5.16	101.90	7.48
25072	1	0.9	24.01.2012	49.20	100.90	6.30
25073	0.5	0.5	24.01.2012	276.28	100.40	6.14
25075	3.5	3.1	24.01.2012	9.79	97.69	7.80
25076	2.1	2	24.01.2012	82.24	100.25	7.09
25077	4	3.4	24.01.2012	0.00	99.20	7.73
25078	1	1	24.01.2012	3.11	100.45	6.34
25079	3.4	3	24.01.2012	54.70	98.52	7.64
26198	0.8	0.8	24.01.2012	19.99	99.83	6.19
26199	0.5	0.5	24.01.2012	10.05	100.10	6.01
26202	2.9	2.5	24.01.2012	46.12	110.37	7.40
26203	4.5	3.8	24.01.2012	0.00	96.50	7.99
26204	6.1	4.9	24.01.2012	37.32	97.90	8.09
26205	9.2	6.6	24.01.2012	49.32	95.61	8.46
26206	5.4	4.5	24.01.2012	0.99	97.95	8.03
25065	1.2	1.1	25.01.2012	0.00	106.61	6.24
25067	0.7	0.7	25.01.2012	665.71	103.67	6.26
25069	0.7	0.6	25.01.2012	56.62	102.91	6.25
25071	2.8	2.6	25.01.2012	54.26	102.10	7.39
25072	1	1	25.01.2012	312.15	100.89	6.32
25073	0.5	0.5	25.01.2012	158.51	100.40	6.15
25075	3.5	3.1	25.01.2012	54.12	98.26	7.60
25076	2.1	2	25.01.2012	0.10	100.20	7.11
25077	4	3.5	25.01.2012	19.64	99.19	7.73
25078	1	1	25.01.2012	99.76	100.47	6.32
25079	3.4	3	25.01.2012	448.13	98.59	7.62
26198	0.8	0.8	25.01.2012	127.90	99.78	6.25
26199	0.5	0.5	25.01.2012	15.50	100.05	6.13
26202	2.9	2.5	25.01.2012	62.05	110.33	7.41
26203	4.5	3.8	25.01.2012	10.02	97.05	7.83
26204	6.1	4.9	25.01.2012	455.87	97.88	8.10
26205	9.2	6.6	25.01.2012	101.10	96.07	8.38
26206	5.4	4.5	25.01.2012	424.44	98.00	8.04
46017	4.5	3.5	25.01.2012	2.61	96.00	7.82
46021	6.5	5	25.01.2012	0.91	88.30	8.11
25065	1.2	1.1	26.01.2012	1.69	106.60	6.24
25067	0.7	0.7	26.01.2012	92.67	103.65	6.26
25068	2.6	2.2	26.01.2012	29.14	111.45	7.17
25069	0.6	0.6	26.01.2012	117.40	102.97	6.13
25071	2.8	2.6	26.01.2012	10.34	102.10	7.39
25072	1	1	26.01.2012	0.00	100.85	6.35
25073	0.5	0.5	26.01.2012	205.89	100.36	6.22
25075	3.5	3.1	26.01.2012	111.27	98.31	7.58
25076	2.1	2	26.01.2012	159.51	100.32	7.05
25077	4	3.5	26.01.2012	352.12	99.46	7.65
25078	1	1	26.01.2012	268.59	100.45	6.34
25079	3.4	3	26.01.2012	149.54	98.74	7.57
26198	0.8	0.8	26.01.2012	98.85	99.82	6.21
26199	0.5	0.5	26.01.2012	47.69	100.15	5.89
26202	2.9	2.5	26.01.2012	186.75	110.46	7.36
26203	4.5	3.8	26.01.2012	166.08	97.19	7.79
26204	6.1	4.9	26.01.2012	404.97	98.22	8.02
26205	9.2	6.6	26.01.2012	58.92	96.28	8.35

Issue No.	Maturity, years	Duration, years	Trading Session Date	Market Turnover, mln. rub.	Bond Price, % of Par Value*	Yield to Maturity, % p. a.
26206	5.4	4.5	26.01.2012	606.43	98.26	7.95
46014	6.6	5.1	26.01.2012	4.91	95.45	8.08
46017	4.5	3.5	26.01.2012	77.31	96.09	7.80
25065	1.2	1.1	27.01.2012	5.20	106.50	6.31
25067	0.7	0.7	27.01.2012	202.63	103.70	6.17
25068	2.6	2.2	27.01.2012	69.98	111.50	7.14
25069	0.6	0.6	27.01.2012	310.20	102.97	6.11
25071	2.8	2.6	27.01.2012	11.21	102.30	7.31
25072	1	1	27.01.2012	73.14	100.92	6.28
25073	0.5	0.5	27.01.2012	195.40	100.39	6.16
25075	3.5	3.1	27.01.2012	187.31	98.41	7.54
25076	2.1	2	27.01.2012	553.67	100.38	7.02
25077	4	3.5	27.01.2012	394.26	99.70	7.58
25078	1	1	27.01.2012	766.68	100.50	6.29
25079	3.4	3	27.01.2012	163.29	98.89	7.51
26198	0.8	0.8	27.01.2012	118.46	99.85	6.16
26199	0.5	0.5	27.01.2012	20.13	100.14	5.91
26202	2.9	2.5	27.01.2012	62.51	110.48	7.34
26203	4.5	3.8	27.01.2012	96.67	98.06	7.55
26204	6.1	4.9	27.01.2012	1395.63	98.56	7.95
26205	9.2	6.6	27.01.2012	270.94	96.71	8.28
26206	5.4	4.5	27.01.2012	1159.93	98.60	7.87
46002	0.5	0.3	27.01.2012	0.76	100.55	6.07
46017	4.5	3.5	27.01.2012	147.00	96.48	7.67
46022	11.5	7.8	27.01.2012	8.39	83.75	8.39

* Par value - unredeemed part of the face value

Part 2. Basic Data on Outstanding GKO-OFZ at the End of the Week

Issue No.	Placement Date	Maturity Date	Par Value*, rub.	Amount Outstanding, mln. rub.	Next Payment Date	Years to Payment	Payment Type	Coupon Rate, % p. a./ Redemption Rate, % of Face Value	Payment per One Bond, rub.	Payment Sum, mln.rub.
25073	27.01.2010	01.08.2012	1000	150000.00	01.02.2012	0.01	Coupon	6.850	34.16	5124
46002	05.02.2003	08.08.2012	500	31000.00	08.02.2012	0.03	Coupon	8.000	19.95	1236.9
							Redemption	25.000	250	15500
46017	16.02.2005	03.08.2016	1000	80000.00	08.02.2012	0.03	Coupon	7.000	17.45	1396
26203	04.08.2010	03.08.2016	1000	139560.20	08.02.2012	0.03	Coupon	6.900	34.41	4802.27
25078	02.02.2011	06.02.2013	1000	99736.47	08.02.2012	0.03	Coupon	6.700	33.41	3332.2
46023	30.09.2011	23.07.2026	1000	295000.00	09.02.2012	0.04	Coupon	8.160	29.51	8705.45
46020	15.02.2006	06.02.2036	1000	116911.01	15.02.2012	0.05	Coupon	6.900	35.73	4177.23
46021	21.02.2007	08.08.2018	1000	92794.44	15.02.2012	0.05	Coupon	6.000	29.92	2776.41
25068	26.08.2009	20.08.2014	1000	45000.00	22.02.2012	0.07	Coupon	12.000	59.84	2692.8
46014	05.03.2003	29.08.2018	500	29144.95	07.03.2012	0.11	Coupon	7.000	17.45	1017.16
46018	16.03.2005	24.11.2021	1000	128933.65	07.03.2012	0.11	Coupon	8.000	19.95	2572.23
25076	19.01.2011	14.03.2014	1000	136261.47	15.03.2012	0.13	Coupon	7.100	35.4	4823.66
26202	23.09.2009	17.12.2014	1000	40000.00	21.03.2012	0.15	Coupon	11.200	27.92	1116.8
25069	23.09.2009	19.09.2012	1000	44059.51	21.03.2012	0.15	Coupon	10.800	53.85	2372.6
26204	23.03.2011	15.03.2018	1000	146726.53	22.03.2012	0.15	Coupon	7.500	37.4	5487.57
25065	01.07.2009	27.03.2013	1000	46000.00	28.03.2012	0.17	Coupon	12.000	29.92	1376.32
26199	17.01.2007	11.07.2012	1000	44000.00	11.04.2012	0.21	Coupon	6.100	15.21	669.24
26200	23.01.2008	17.07.2013	1000	50000.00	18.04.2012	0.22	Coupon	6.100	15.21	760.5
26201	23.07.2008	16.10.2013	1000	47000.00	18.04.2012	0.22	Coupon	6.550	16.33	767.51
25067	05.08.2009	17.10.2012	1000	45000.00	18.04.2012	0.22	Coupon	11.300	28.17	1267.65
26205	13.04.2011	14.04.2021	1000	44800.79	25.04.2012	0.24	Coupon	7.600	37.9	1697.95
25071	02.12.2009	26.11.2014	1000	80000.00	30.05.2012	0.34	Coupon	8.100	40.39	3231.2
25079	01.06.2011	03.06.2015	1000	120134.85	06.06.2012	0.36	Coupon	7.000	34.9	4192.71
26206	08.06.2011	14.06.2017	1000	111872.54	20.06.2012	0.4	Coupon	7.400	36.9	4128.1
46022	23.01.2008	19.07.2023	1000	28222.71	18.07.2012	0.47	Coupon	6.500	32.41	914.7
25075	28.07.2010	15.07.2015	1000	137603.89	18.07.2012	0.47	Coupon	6.880	34.31	4721.19
25072	20.01.2010	23.01.2013	1000	150000.00	25.07.2012	0.49	Coupon	7.150	35.65	5347.5
25077	26.01.2011	20.01.2016	1000	97232.14	25.07.2012	0.49	Coupon	7.350	36.65	3563.56
46012	14.02.2003	05.09.2029	1000	40000.00	26.09.2012	0.67	Coupon	3.741	37.31	1492.4
26198	09.10.2002	02.11.2012	1000	42117.40	02.11.2012	0.77	Coupon	6.000	60	2527.04
							Redemption	100.000	1000	42117.4
48001	18.11.2004	31.10.2018	1000	24099.48	07.11.2012	0.78	Coupon	6.500	64.82	1562.13
46019	28.12.2005	20.03.2019	1000	26000.00	27.03.2013	1.16	Coupon	3.000	30	780
							Redemption	10.000	100	2600
46010	14.02.2003	17.05.2028	1000	30000.00	05.06.2013	1.36	Coupon	10.000	99.73	2991.9
46011	14.02.2003	20.08.2025	1000	30000.00	04.09.2013	1.61	Coupon	10.000	99.73	2991.9
46005	14.02.2003	09.01.2019	1000	27477.45	10.01.2018	5.96	Redemption	70.000	700	19234.22

* Par value - unredeemed part of the face value

Part 3. Analytical Data on GKO-OFZ Market

Date	23.01.2012	24.01.2012	25.01.2012	26.01.2012	27.01.2012
Amount Outstanding, mln. rub.	2,776,851.09	2,776,851.09	2,796,689.48	2,796,689.48	2,796,689.48
up to 1 year*	356,176.91	506,176.91	506,176.91	506,176.91	506,176.91
1 to 5 years	1,268,529.02	1,118,529.02	1,118,529.02	1,118,529.02	1,118,529.02
over 5 years	1,152,145.16	1,152,145.16	1,171,983.54	1,171,983.54	1,171,983.54
Market Value in Total, mln. rub.	2,758,569.13	2,757,567.54	2,770,635.98	2,773,313.75	2,778,215.90
up to 1 year*	368,292.92	524,965.06	519,637.60	519,712.57	519,972.47
1 to 5 years	1,298,087.79	1,140,415.01	1,138,816.75	1,140,068.67	1,142,663.96
over 5 years	1,092,188.42	1,092,187.46	1,112,181.63	1,113,532.50	1,115,579.47
Market Turnover, mln.rub.	2,456.72	707.64	3,069.39	3,150.05	6,213.38
up to 1 year*	1,384.36	418.90	1,336.38	562.50	920.72
1 to 5 years	759.24	201.11	750.70	1,512.33	2,457.76
over 5 years	313.12	87.63	982.32	1,075.23	2,834.90
Market Turnover Ratios**	0.09	0.03	0.11	0.11	0.22
up to 1 year*	0.75	0.16	0.51	0.22	0.35
1 to 5 years	0.12	0.04	0.13	0.27	0.43
over 5 years	0.06	0.02	0.18	0.19	0.51
Market Portfolio Indicator, % p. a.***	8.09	8.14	8.09	8.04	7.96
up to 1 year*	6.15	6.23	6.25	6.25	6.19
1 to 5 years	7.42	7.53	7.46	7.43	7.34
over 5 years	8.27	8.31	8.27	8.22	8.14
Duration, years****	3.78	3.78	3.80	3.80	3.80
up to 1 year*	0.60	0.70	0.70	0.70	0.70
1 to 5 years	2.40	2.60	2.60	2.60	2.60
over 5 years	6.50	6.50	6.50	6.50	6.50

* years to maturity

** Market Turnover/ Market Value

*** calculated as an average compound yield of issues, weighted by market values and duration

**** calculated as an average duration of issues, weighted by market values