

Interpretation of Balance of Payments Signs

Main Aggregates of the Balance of Payments (BPM6)	<i>BPM5</i>	<i>BPM6</i>
Current account balance	+ surplus; - deficit	+ surplus; - deficit
Balance on goods and services	+ surplus; - deficit (exports + imports)	+ surplus; - deficit (exports - imports)
Exports	+	+
Imports	-	+
Balance on primary income, balance on secondary income	+ surplus; - deficit (receivable + payable)	+ surplus; - deficit (receivable – payable)
Income receivable	+	+
Income payable	-	+
Capital account balance	+ surplus; - deficit (receivable + payable)	+ surplus; - deficit (receivable – payable)
Transfers receivable	+	+
Transfers payable	-	+
Balance from current and capital accounts		+ net lending - net borrowing
Balance from financial account	+ net borrowing - net lending (assets + liabilities)	+ net lending - net borrowing (assets - liabilities)
Net acquisition of financial assets	+ decrease in claims on nonresidents - increase in claims on nonresidents	+ increase in claims on nonresidents - decrease in claims on nonresidents
Net incurrence of liabilities	+ increase in liabilities to nonresidents - decrease in liabilities to nonresidents	+ increase in liabilities to nonresidents - decrease in liabilities to nonresidents
Reserve assets	+ decrease in claims on nonresidents - increase in claims on nonresidents	+ increase in claims on nonresidents - decrease in claims on nonresidents
Net errors and omissions	-(current account balance + capital account balance + financial account balance)	balance on financial account - balance from current and capital accounts

	<i>BPM5</i>	<i>BPM6</i>
Net private sector capital inflows/outflows	+ capital inflows; - capital outflows (assets + liabilities + net errors and omissions)	+ capital outflows; - capital inflows (net acquisition of financial assets – net incurrence of liabilities – net errors and omissions)