

**Balance of Payments of the Russian Federation for 2004**  
**(Neutral Presentation)**  
**Detailed Components**  
**Current Transactions**  
**Goods**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Goods</i>	17,370	15,306	2,064	20,213	18,237	1,976	23,507	20,571	2,935	24,735	21,399	3,336	85,825	75,514	10,311
Export of goods (f.o.b)	37,289	31,328	5,961	43,188	36,213	6,975	48,469	40,348	8,121	54,261	45,116	9,145	183,207	153,004	30,203
General merchandise	35,978	30,184	5,793	41,638	34,848	6,790	47,277	39,321	7,956	52,663	43,676	8,987	177,556	148,030	29,526
Memorandum items:															
Export of goods (f.o.b, the Federal Customs Service data)	36,803	31,004	5,799	42,956	36,155	6,801	48,236	40,347	7,890	53,668	44,686	8,982	181,663	152,191	29,471
Adjustments to the Federal Customs Service data	-825	-820	-6	-1,318	-1,307	-11	-959	-1,025	66	-1,004	-1,010	6	-4,106	-4,162	55
Coverage adjustments, total	-825	-820	-6	-1,318	-1,307	-11	-959	-1,025	66	-1,004	-1,010	6	-4,106	-4,162	55
goods, not crossing customs border	177	177	0	349	349	0	252	252	0	258	258	0	1,035	1,035	0
goods for processing	-1,149	-989	-160	-1,363	-1,191	-171	-977	-829	-147	-1,305	-1,161	-144	-4,793	-4,171	-622
migrants' property	38	15	23	47	17	30	51	18	34	47	18	29	183	67	116
humanitarian aid	1	0	1	0	0	0	0	0	0	2	0	2	2	0	2
goods according to partner countries data	298	329	-32	295	327	-32	387	410	-23	339	410	-72	1,318	1,477	-159
other	-190	-351	162	-645	-808	162	-672	-876	203	-344	-535	191	-1,851	-2,570	718
Goods for processing	1,149	989	160	1,363	1,191	171	977	829	147	1,305	1,161	144	4,793	4,171	622
Repairs on goods	67	67	0	79	79	0	88	88	0	137	137	0	371	371	0
Goods procured by carriers in ports	95	87	8	108	94	14	127	110	18	157	142	15	487	433	54
Import of goods (f.o.b)	-19,918	-16,021	-3,897	-22,975	-17,976	-4,999	-24,963	-19,777	-5,186	-29,526	-23,717	-5,810	-97,382	-77,491	-19,891
General merchandise	-19,041	-15,634	-3,408	-21,984	-17,444	-4,540	-23,897	-19,235	-4,663	-28,390	-23,201	-5,189	-93,312	-75,514	-17,799
Memorandum items:															
Import of goods (c.i.f, the Federal Customs Service data)	-14,766	-11,334	-3,432	-18,382	-13,813	-4,569	-19,897	-15,292	-4,605	-22,524	-17,417	-5,107	-75,569	-57,856	-17,713
Adjustments to the Federal Customs Service data	-4,276	-4,300	24	-3,601	-3,631	29	-4,000	-3,943	-57	-5,866	-5,784	-82	-17,743	-17,658	-85
Coverage adjustments, total	-4,552	-4,561	9	-3,946	-3,955	10	-4,377	-4,298	-79	-6,294	-6,186	-108	-19,169	-19,001	-168
goods for processing	682	255	427	703	332	371	679	323	356	726	294	432	2,790	1,204	1,585
migrants' property	-26	-3	-23	-32	-3	-28	-43	-4	-39	-49	-3	-46	-150	-13	-137
humanitarian aid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f.o.b. adjustment	261	261	0	325	325	0	356	356	0	402	402	0	1,343	1,343	0
goods according to partner countries data	32	0	32	32	0	32	23	0	23	72	0	72	159	0	159
other	-5,500	-5,074	-426	-4,974	-4,609	-366	-5,391	-4,973	-418	-7,444	-6,879	-566	-23,310	-21,534	-1,775
Classification adjustments, total	276	261	15	344	325	20	377	356	22	428	402	27	1,426	1,343	83
f.o.b. adjustment	276	261	15	344	325	20	377	356	22	428	402	27	1,426	1,343	83
Goods for processing	-682	-255	-427	-703	-332	-371	-679	-323	-356	-726	-294	-432	-2,790	-1,204	-1,585
Repairs on goods	-49	0	-49	-68	0	-68	-143	0	-143	-166	0	-166	-426	0	-426
Goods procured by carriers in ports	-147	-132	-14	-220	-200	-21	-243	-219	-24	-244	-221	-22	-854	-773	-81

**Goods (Additional Details)  
Goods for Processing**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Goods for processing	467	734	-267	659	859	-200	298	506	-208	578	866	-288	2,003	2,966	-963
Export	1,149	989	160	1,363	1,191	171	977	829	147	1,305	1,161	144	4,793	4,171	622
Import	-682	-255	-427	-703	-332	-371	-679	-323	-356	-726	-294	-432	-2,790	-1,204	-1,585
Processing abroad	-14	2	-15	-45	-7	-39	-62	-21	-40	-56	-15	-41	-177	-42	-135
Export	144	38	106	152	46	107	139	47	92	135	37	98	570	168	403
Import	-158	-37	-121	-198	-53	-145	-200	-68	-132	-192	-52	-139	-747	-210	-537
Processing in the compiling economy	481	733	-252	705	866	-162	360	528	-168	635	882	-247	2,180	3,008	-828
Export	1,005	951	54	1,210	1,146	65	838	782	56	1,169	1,124	46	4,223	4,003	220
Import	-524	-219	-306	-506	-279	-226	-478	-255	-224	-535	-242	-293	-2,043	-995	-1,048

**Goods (Additional Details)  
Goods Procured by Carriers in Ports**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Goods procured by carriers in ports	-52	-46	-6	-112	-105	-7	-116	-109	-7	-87	-80	-8	-367	-340	-27
Export	95	87	8	108	94	14	127	110	18	157	142	15	487	433	54
Import	-147	-132	-14	-220	-200	-21	-243	-219	-24	-244	-221	-22	-854	-773	-81
In seaports	-27	-27	-0	-76	-76	-0	-69	-69	-0	-49	-49	-0	-221	-221	-0
Export	55	55	0	61	61	0	62	62	0	81	81	0	259	259	0
Import	-83	-83	-0	-136	-136	-0	-131	-131	-0	-130	-130	-0	-480	-480	-1
In airports	-22	-17	-5	-34	-27	-6	-45	-39	-6	-36	-29	-7	-137	-112	-25
Export	36	29	7	44	31	13	63	46	17	71	57	14	214	164	50
Import	-59	-46	-13	-78	-59	-19	-108	-85	-23	-107	-86	-21	-351	-275	-76
In other ports	-2	-1	-1	-3	-2	-0	-2	-2	-0	-2	-2	-0	-9	-7	-2
Export	3	2	1	3	2	1	3	2	1	5	4	1	14	10	3
Import	-5	-4	-1	-6	-5	-1	-5	-4	-1	-7	-6	-1	-23	-18	-5

Services

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Services</i>	-2,359	-2,358	-1	-2,908	-2,663	-244	-4,217	-3,770	-447	-3,209	-2,961	-249	-12,693	-11,752	-941
Export	3,973	3,169	804	5,056	4,132	923	5,997	5,004	993	5,569	4,667	903	20,595	16,972	3,622
Import	-6,332	-5,527	-805	-7,963	-6,795	-1,168	-10,213	-8,774	-1,440	-8,779	-7,627	-1,151	-33,287	-28,724	-4,563
Transportation	812	633	179	1,068	910	158	1,014	893	120	1,012	845	167	3,906	3,281	625
Export	1,571	1,243	329	1,954	1,614	340	2,090	1,723	367	2,177	1,777	400	7,792	6,356	1,436
Import	-759	-610	-149	-886	-704	-182	-1,076	-830	-247	-1,165	-932	-233	-3,886	-3,075	-810
Freight	403	225	178	433	284	149	474	319	155	503	300	204	1,814	1,128	686
Export	742	502	240	872	635	237	949	708	241	1,035	738	297	3,598	2,583	1,016
Import	-339	-277	-62	-439	-351	-89	-475	-389	-86	-531	-438	-94	-1,784	-1,455	-330
Passenger	139	137	3	311	311	0	295	315	-20	190	214	-24	935	976	-41
Export	282	224	58	490	425	65	525	435	91	435	367	67	1,732	1,452	280
Import	-143	-88	-55	-179	-115	-65	-230	-120	-110	-245	-153	-91	-797	-476	-321
Other	270	272	-2	324	314	9	245	260	-15	319	331	-12	1,157	1,177	-20
Export	548	517	31	591	553	38	616	580	36	707	672	36	2,462	2,322	139
Import	-278	-246	-32	-267	-239	-28	-371	-320	-51	-389	-341	-48	-1,305	-1,145	-159
Travel	-1,795	-1,785	-10	-2,240	-2,145	-96	-3,489	-3,143	-346	-2,230	-2,043	-187	-9,754	-9,115	-639
Export	930	609	320	1,422	990	432	2,109	1,645	464	1,069	781	288	5,530	4,026	1,504
Import	-2,725	-2,394	-331	-3,663	-3,135	-528	-5,598	-4,788	-810	-3,299	-2,824	-475	-15,285	-13,141	-2,144
Business	-96	-147	50	-101	-145	44	-63	-116	53	-77	-131	54	-337	-539	202
Export	419	318	101	496	368	128	545	424	122	476	375	101	1,936	1,485	451
Import	-515	-465	-51	-597	-513	-84	-608	-540	-68	-553	-506	-47	-2,273	-2,023	-250
Personal	-1,699	-1,638	-61	-2,139	-1,999	-140	-3,426	-3,027	-399	-2,154	-1,912	-241	-9,417	-8,577	-841
Export	510	291	219	927	622	304	1,564	1,222	342	593	406	187	3,595	2,541	1,053
Import	-2,209	-1,929	-280	-3,066	-2,622	-444	-4,990	-4,249	-741	-2,747	-2,318	-429	-13,012	-11,118	-1,894
Communication services	-27	-11	-16	-44	-14	-30	-50	-27	-24	-100	-68	-31	-221	-120	-100
Export	106	77	29	115	89	26	121	92	30	128	97	31	471	355	116
Import	-133	-88	-45	-159	-103	-56	-172	-118	-53	-228	-165	-63	-691	-475	-217
Construction	-332	-322	-10	-453	-428	-25	-372	-342	-30	-314	-296	-18	-1,470	-1,388	-82
Export	293	286	7	319	309	10	429	418	11	537	522	15	1,577	1,535	43
Import	-625	-608	-17	-772	-737	-35	-800	-760	-40	-851	-818	-33	-3,047	-2,923	-125
Insurance services	-246	-233	-14	-243	-246	2	-240	-247	6	-186	-181	-5	-916	-906	-10
Export	55	46	9	60	48	12	62	45	16	65	45	20	242	184	57
Import	-302	-279	-23	-303	-294	-10	-302	-292	-10	-251	-226	-25	-1,157	-1,090	-67
Financial services	-74	-73	-1	-114	-115	2	-75	-75	1	-163	-160	-2	-425	-424	-1
Export	47	44	3	74	67	7	61	55	6	88	81	7	270	247	23
Import	-122	-117	-4	-187	-182	-5	-136	-130	-5	-251	-242	-9	-695	-672	-24

Services (Continued)

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Computer and information services	1	-4	5	-21	-22	1	-8	-13	4	-35	-40	5	-64	-79	15
Export	57	51	6	49	46	3	63	58	5	87	80	7	256	235	21
Import	-56	-54	-2	-70	-69	-2	-72	-70	-1	-122	-120	-1	-320	-314	-6
Royalties and license fees	-227	-228	1	-182	-182	-0	-224	-227	3	-233	-239	5	-867	-875	8
Export	19	17	2	46	44	2	68	64	3	95	89	6	227	214	14
Import	-246	-244	-1	-228	-226	-2	-292	-291	-1	-328	-327	-1	-1,094	-1,089	-5
Other business services	-371	-301	-71	-357	-281	-76	-514	-433	-81	-550	-465	-85	-1,792	-1,479	-312
Export	818	729	89	950	866	84	924	844	81	1,248	1,129	119	3,940	3,568	372
Import	-1,189	-1,029	-160	-1,307	-1,147	-160	-1,438	-1,276	-162	-1,798	-1,594	-204	-5,732	-5,047	-685
Operational leasing services	-49	-51	2	-50	-57	7	-56	-61	5	-76	-77	1	-232	-247	15
Export	71	36	35	71	42	29	67	37	30	75	40	35	284	155	129
Import	-120	-88	-33	-121	-100	-22	-123	-98	-25	-151	-117	-35	-516	-402	-114
Miscellaneous business, professional, and technical services	-322	-249	-73	-307	-224	-83	-458	-371	-86	-474	-388	-86	-1,560	-1,233	-327
Export	747	692	54	879	824	55	858	807	51	1,173	1,089	83	3,656	3,413	243
Import	-1,069	-942	-127	-1,185	-1,047	-138	-1,315	-1,179	-137	-1,647	-1,478	-169	-5,216	-4,646	-571
Personal, cultural and recreational services	-16	-19	3	-47	-47	0	-45	-48	3	-37	-38	2	-145	-152	8
Export	42	38	4	36	33	3	41	36	5	46	42	4	164	149	15
Import	-58	-57	-1	-83	-80	-2	-86	-84	-2	-82	-80	-2	-309	-301	-8
Audio-visual & related services	-15	-18	2	-48	-48	0	-47	-48	1	-47	-49	1	-158	-163	5
Export	27	24	3	21	19	2	21	18	3	23	20	3	93	82	11
Import	-43	-42	-1	-69	-68	-2	-68	-67	-1	-71	-69	-2	-251	-245	-6
Other personal, cultural and recreational services	-1	-1	0	1	1	0	2	0	1	11	10	1	13	10	2
Export	14	14	1	14	13	1	20	18	2	22	21	1	71	66	4
Import	-15	-15	-0	-13	-12	-1	-18	-18	-1	-11	-11	-0	-58	-56	-2
Government services n.i.e.	-83	-16	-67	-275	-92	-182	-214	-109	-104	-374	-275	-99	-945	-493	-452
Export	36	30	6	31	27	5	28	24	4	30	24	6	126	104	21
Import	-119	-46	-73	-306	-119	-187	-242	-133	-109	-404	-299	-105	-1,071	-598	-473

**Investment Income and Compensation of Employees (Receivable)**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Receivable	5,251	5,111	140	-41	-152	111	2,952	2,808	144	3,836	3,726	110	11,998	11,492	506
<i>Compensation of employees</i>	250	249	1	288	287	1	302	301	1	366	365	1	1,206	1,202	4
<i>Income on investment abroad</i>	5,001	4,861	140	-329	-439	110	2,650	2,507	143	3,470	3,361	109	10,792	10,290	501
Direct investment	3,211	3,158	53	-1,171	-1,233	62	1,831	1,745	86	2,465	2,404	61	6,336	6,073	262
Banks	6	4	2	8	6	2	5	3	2	7	7	0	25	19	6
Income on equity	5	4	2	8	6	2	5	3	2	7	6	0	25	19	6
Dividends and distributed profits	1	1	0	4	4	1	0	0	0	4	4	0	9	9	1
Reinvested earnings	5	3	2	3	2	1	5	3	2	3	2	0	16	10	5
Income on debt (interest)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	3,205	3,154	51	-1,179	-1,239	61	1,826	1,742	84	2,458	2,397	61	6,310	6,054	256
Income on equity	3,205	3,154	51	-1,179	-1,239	61	1,826	1,742	84	2,458	2,397	61	6,310	6,054	256
Dividends and distributed profits	221	220	1	230	227	2	460	457	3	344	342	2	1,255	1,247	9
Reinvested earnings	2,984	2,935	50	-1,408	-1,467	59	1,366	1,285	81	2,113	2,055	59	5,055	4,807	248
Income on debt (interest)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portfolio investment	51	48	4	53	52	1	64	62	2	219	218	1	388	380	8
Banks	40	38	3	46	45	1	58	56	2	139	138	1	283	276	6
Income on equity	0	0	0	4	4	0	0	0	0	0	0	0	4	4	0
Income on debt (interest)	40	38	3	42	41	1	58	56	2	139	138	1	279	273	6
Other sectors	11	10	1	8	8	0	6	6	0	80	80	0	105	104	1
Income on equity	7	7	0	5	5	0	6	6	0	80	80	0	98	98	0
Income on debt (interest)	4	3	1	3	3	0	0	0	0	0	0	0	7	6	1
Other investment	1,739	1,656	83	788	742	46	755	700	55	786	739	47	4,068	3,837	231
General government	1,204	1,177	28	289	267	22	71	40	31	96	73	23	1,660	1,557	104
Monetary authorities	330	329	1	287	285	2	458	457	1	466	462	4	1,542	1,533	9
Banks	107	96	10	143	127	16	158	140	18	155	140	15	563	504	59
Other sectors	98	54	44	69	63	6	67	63	5	69	63	6	303	243	60

**Investment Income and Compensation of Employees (Payable)**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Payable	-7,452	-7,263	-189	-3,451	-3,188	-263	-6,632	-6,314	-318	-7,232	-6,924	-308	-24,767	-23,689	-1,077
<i>Compensation of employees</i>	-264	-91	-173	-349	-100	-249	-424	-112	-312	-427	-144	-283	-1,464	-448	-1,017
<i>Income on investment in Russia</i>	-7,188	-7,172	-16	-3,102	-3,088	-14	-6,208	-6,201	-6	-6,804	-6,780	-24	-23,303	-23,242	-61
Direct investment	-3,420	-3,419	-0	-25	-24	-1	-2,680	-2,680	-0	-4,170	-4,169	-0	-10,294	-10,292	-2
Banks	-80	-80	-0	-70	-70	-0	-81	-81	0	-58	-58	-0	-290	-289	-0
Income on equity	-80	-80	-0	-70	-69	-0	-81	-81	0	-57	-57	0	-288	-288	-0
Dividends and distributed profits	-0	-0	-0	-20	-20	-0	0	0	0	-0	-0	0	-20	-20	-0
Reinvested earnings	-80	-80	0	-50	-50	0	-81	-81	0	-57	-57	0	-268	-268	0
Income on debt (interest)	-0	-0	0	-0	-0	0	0	0	0	-1	-1	-0	-2	-2	-0
Other sectors	-3,340	-3,340	-0	45	46	-1	-2,598	-2,598	-0	-4,111	-4,111	-0	-10,004	-10,003	-2
Income on equity	-3,249	-3,249	-0	191	191	-0	-2,451	-2,451	-0	-3,985	-3,984	-0	-9,495	-9,494	-1
Dividends and distributed profits	-223	-223	-0	-843	-842	-0	-1,410	-1,410	-0	-1,957	-1,957	-0	-4,433	-4,432	-1
Reinvested earnings	-3,026	-3,026	0	1,033	1,033	0	-1,042	-1,042	0	-2,027	-2,027	0	-5,062	-5,062	0
Income on debt (interest)	-90	-90	-0	-146	-145	-0	-147	-147	-0	-126	-126	-0	-510	-509	-0
Portfolio investment	-1,732	-1,732	-0	-1,782	-1,782	-0	-805	-805	-0	-859	-859	-0	-5,178	-5,178	-1
General government	-698	-698	0	-534	-534	0	-545	-545	0	-557	-557	0	-2,333	-2,333	0
Income on debt (interest)	-698	-698	0	-534	-534	0	-545	-545	0	-557	-557	0	-2,333	-2,333	0
Federal government	-688	-688	0	-522	-522	0	-533	-533	0	-544	-544	0	-2,288	-2,288	0
on GKO-OFZs	-3	-3	0	-2	-2	0	-2	-2	0	-2	-2	0	-8	-8	0
on eurobonds	-135	-135	0	-101	-101	0	-93	-93	0	-100	-100	0	-429	-429	0
on other securities	-551	-551	0	-419	-419	0	-439	-439	0	-443	-443	0	-1,851	-1,851	0
Local government - on eurobonds and ruble denominated bonds	-10	-10	0	-11	-11	0	-12	-12	0	-13	-13	0	-45	-45	0
Banks	-25	-25	-0	-46	-46	-0	-43	-43	-0	-25	-25	-0	-139	-138	-0
Income on equity	-0	0	-0	-18	-18	0	-18	-18	-0	0	0	0	-37	-36	-0
Income on debt (interest)	-25	-25	-0	-28	-28	-0	-25	-25	-0	-25	-25	-0	-102	-102	-0
Other sectors	-1,009	-1,009	0	-1,202	-1,202	0	-217	-217	0	-278	-278	-0	-2,706	-2,706	-0
Income on equity	-970	-970	0	-1,081	-1,081	0	-159	-159	0	-152	-152	0	-2,362	-2,362	0
Income on debt (interest)	-40	-40	0	-121	-121	0	-58	-58	0	-125	-125	-0	-344	-344	-0
Other investment	-2,036	-2,021	-16	-1,295	-1,282	-13	-2,723	-2,717	-6	-1,776	-1,752	-24	-7,831	-7,772	-58
General government	-1,228	-1,228	0	-262	-262	0	-1,157	-1,157	0	-233	-233	0	-2,879	-2,879	0
Federal government	-1,227	-1,227	0	-209	-209	0	-1,156	-1,156	0	-187	-187	0	-2,778	-2,778	0
on indebtedness of the former USSR	-1,127	-1,127	0	-105	-105	0	-1,074	-1,074	0	-105	-105	0	-2,411	-2,411	0
on Russia's indebtedness	-100	-100	0	-104	-104	0	-82	-82	0	-82	-82	0	-367	-367	0
Local government	-1	-1	0	-53	-53	0	-1	-1	0	-46	-46	0	-100	-100	0
Monetary authorities	-36	-36	0	-33	-33	0	-41	-41	0	-44	-44	0	-154	-154	0
interest on IMF credit	-28	-28	0	-25	-25	0	-29	-29	0	-30	-30	0	-112	-112	0
other interest	-8	-8	0	-8	-8	0	-12	-12	0	-14	-14	0	-42	-42	0
Banks	-189	-182	-6	-216	-209	-7	-231	-225	-6	-290	-284	-6	-926	-900	-25
Other sectors	-584	-575	-9	-785	-778	-7	-1,294	-1,294	-0	-1,209	-1,192	-17	-3,872	-3,839	-33

### Current Transfers

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<b>Current transfers</b>	<b>-38</b>	<b>232</b>	<b>-270</b>	<b>-228</b>	<b>153</b>	<b>-381</b>	<b>-499</b>	<b>78</b>	<b>-578</b>	<b>-84</b>	<b>541</b>	<b>-625</b>	<b>-850</b>	<b>1,004</b>	<b>-1,854</b>
Received	630	567	64	833	704	129	695	580	115	1,310	1,154	156	3,467	3,004	463
General government	207	199	7	278	271	8	187	178	9	425	402	23	1,097	1,051	46
humanitarian aid and technical assistance	0	0	0	0	0	0	1	1	0	8	0	8	9	1	8
other transfers	207	199	7	278	271	8	186	177	9	417	402	15	1,088	1,049	39
Other sectors	424	367	56	554	433	121	508	402	106	885	752	133	2,370	1,954	417
humanitarian aid and technical assistance	29	29	0	37	36	1	18	18	0	204	204	0	288	287	2
workers' remittances	109	62	47	261	168	93	236	157	79	318	220	98	925	608	318
other transfers	285	276	9	256	229	27	254	227	27	363	328	35	1,157	1,060	97
Paid	-668	-334	-334	-1,061	-551	-510	-1,194	-501	-693	-1,394	-613	-781	-4,317	-2,000	-2,317
General government	-61	-56	-5	-117	-112	-5	-45	-34	-12	-128	-83	-45	-351	-284	-67
contributions to international organisations	-32	-29	-3	-86	-83	-3	-13	-5	-8	-93	-54	-39	-224	-171	-53
humanitarian aid and technical assistance	-3	-1	-2	-5	-2	-2	-6	-3	-4	-6	-2	-4	-20	-8	-12
other transfers	-26	-26	0	-26	-26	0	-26	-26	0	-30	-27	-3	-107	-104	-3
Other sectors	-607	-279	-329	-944	-439	-504	-1,148	-468	-681	-1,266	-530	-736	-3,966	-1,716	-2,250
humanitarian aid and technical assistance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
workers' remittances	-320	-27	-293	-611	-140	-471	-825	-169	-656	-915	-232	-683	-2,672	-569	-2,103
other transfers	-287	-251	-36	-333	-299	-34	-323	-298	-25	-351	-298	-52	-1,294	-1,147	-147

### Capital and Financial Transactions

#### Capital Transfers

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<b>Capital transfers</b>	<b>-745</b>	<b>-748</b>	<b>2</b>	<b>-191</b>	<b>-191</b>	<b>1</b>	<b>-180</b>	<b>-198</b>	<b>18</b>	<b>-508</b>	<b>-549</b>	<b>42</b>	<b>-1,624</b>	<b>-1,686</b>	<b>63</b>
General government	-588	-588	0	-7	-7	0	0	0	0	-340	-340	0	-935	-935	0
Debt forgiveness	-588	-588	0	-7	-7	0	0	0	0	-340	-340	0	-935	-935	0
received	498	498	0	0	0	0	0	0	0	0	0	0	499	499	0
paid	-1,086	-1,086	0	-8	-8	0	0	0	0	-340	-340	0	-1,434	-1,434	0
Other sectors	-157	-159	2	-183	-184	1	-181	-198	18	-168	-210	42	-689	-751	63
Migrants' transfers	-157	-159	2	-183	-184	1	-181	-198	18	-168	-210	42	-689	-751	63
received	64	15	49	78	17	61	106	21	85	116	17	99	364	70	294
paid	-221	-174	-47	-261	-201	-60	-287	-219	-67	-284	-227	-57	-1,052	-821	-231

Transaction in Financial Instruments

Direct Investment

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<b>Direct investment</b>	<b>595</b>	<b>664</b>	<b>-69</b>	<b>487</b>	<b>568</b>	<b>-81</b>	<b>-2,117</b>	<b>-1,413</b>	<b>-704</b>	<b>2,698</b>	<b>2,753</b>	<b>-55</b>	<b>1,662</b>	<b>2,572</b>	<b>-910</b>
<i>Abroad</i>	<i>-4,504</i>	<i>-4,426</i>	<i>-78</i>	<i>372</i>	<i>449</i>	<i>-77</i>	<i>-3,431</i>	<i>-2,719</i>	<i>-713</i>	<i>-6,219</i>	<i>-6,141</i>	<i>-78</i>	<i>-13,782</i>	<i>-12,837</i>	<i>-945</i>
Banks	-18	-2	-16	14	19	-5	-23	-10	-13	-209	-207	-2	-237	-201	-36
Equity capital	-14	-0	-14	-4	-0	-4	-9	2	-11	-68	-67	-1	-95	-65	-30
Reinvested earnings	-5	-3	-2	-3	-2	-1	-5	-3	-2	-3	-2	-0	-16	-10	-5
Other capital	0	0	0	21	21	0	-9	-9	0	-138	-138	0	-126	-126	0
Other sectors	-4486	-4,424	-62	359	430	-72	-3,408	-2,709	-699	-6,011	-5,934	-76	-13,545	-12,636	-910
Equity capital	-653	-653	0	-470	-463	-7	-2,598	-1,977	-620	-2,765	-2,747	-17	-6,485	-5,841	-644
Reinvested earnings	-2984	-2935	-50	1,408	1,467	-59	-1,366	-1,285	-81	-2,113	-2,055	-59	-5,055	-4,807	-248
Other capital	-848	-836	-13	-580	-574	-6	556	554	2	-1133	-1132	-1	-2005	-1988	-18
<i>In Russia</i>	<i>5,099</i>	<i>5,090</i>	<i>9</i>	<i>114</i>	<i>119</i>	<i>-5</i>	<i>1,314</i>	<i>1,305</i>	<i>9</i>	<i>8,917</i>	<i>8,894</i>	<i>23</i>	<i>15,444</i>	<i>15,409</i>	<i>36</i>
Banks	99	99	0	64	63	1	270	270	0	251	242	9	685	674	10
Equity capital	21	21	0	9	9	1	146	145	0	174	166	8	350	341	9
Reinvested earnings	80	80	0	50	50	0	81	81	0	57	57	0	268	268	0
Other capital	-2	-2	0	5	5	0	43	43	0	20	19	1	67	65	1
Other sectors	5,000	4,991	9	50	56	-5	1044	1035	8	8666	8652	14	14,760	14,735	25
Equity capital	684	682	2	202	202	-0	1,197	1190	7	6,199	6187	12	8,282	8261	21
Received	1,045	1043	2	1,125	1125	0	1,706	1699	7	8,338	8326	12	12,214	12193	21
Withdrawn	-361	-361	0	-923	-923	-0	-509	-509	0	-2,139	-2,139	0	-3,933	-3,932	-0
Reinvested earnings	3,026	3,026	0	-1,033	-1,033	0	1,042	1,042	0	2,027	2,027	0	5,062	5,062	0
Other capital	1,290	1,283	6	882	887	-5	-1,195	-1,196	1	439	438	2	1,416	1,412	4
Received	1,893	1,886	7	1,680	1,680	0	3,666	3,665	1	2,533	2,531	2	9,771	9,762	10
Repaid	-603	-603	-1	-798	-793	-5	-4,861	-4,861	0	-2,093	-2,093	0	-8,356	-8,350	-6

**Portfolio Investment**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<b>Portfolio investment</b>	<b>2,479</b>	<b>2,474</b>	<b>5</b>	<b>-1,634</b>	<b>-1,672</b>	<b>39</b>	<b>697</b>	<b>693</b>	<b>4</b>	<b>-955</b>	<b>-899</b>	<b>-56</b>	<b>586</b>	<b>595</b>	<b>-9</b>
<i>Assets</i>	<i>-1,317</i>	<i>-1,316</i>	<i>-1</i>	<i>-1,655</i>	<i>-1,699</i>	<i>45</i>	<i>971</i>	<i>973</i>	<i>-2</i>	<i>-1,819</i>	<i>-1,764</i>	<i>-55</i>	<i>-3,820</i>	<i>-3,805</i>	<i>-14</i>
Equity securities	-5	-3	-2	-9	-7	-2	-5	-3	-2	-6	-3	-3	-25	-15	-10
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	0	0	-0	-4	-4	0	0	0	0	-1	0	-1	-5	-4	-1
Other sectors	-5	-3	-2	-5	-3	-2	-5	-3	-2	-5	-3	-2	-21	-12	-9
Debt securities	-1,312	-1,313	1	-1,646	-1,692	47	976	976	-0	-1,813	-1,761	-52	-3,794	-3,790	-4
Monetary authorities	-1,048	-1,048	0	-653	-653	0	1,157	1,157	0	-1,039	-1,039	0	-1,584	-1,584	0
Long-term	-1,048	-1,048	0	-653	-653	0	1,157	1,157	0	-1,039	-1,039	0	-1,584	-1,584	0
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	-224	-226	2	-1,004	-1,001	-3	-142	-141	-0	-735	-683	-52	-2,104	-2,051	-53
Long-term	-319	-322	2	-368	-364	-3	-423	-426	2	-681	-670	-11	-1,791	-1,781	-10
Short-term	96	96	-0	-636	-636	0	281	284	-3	-54	-13	-41	-313	-269	-43
Other sectors	-40	-39	-1	11	-39	50	-39	-39	0	-39	-39	0	-106	-155	49
Long-term	-24	-23	-1	27	-23	50	-23	-23	0	-23	-23	0	-44	-93	49
Short-term	-16	-16	0	-16	-16	0	-16	-16	0	-16	-16	0	-63	-63	0

**Portfolio Investment (Continued)**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Liabilities</i>	3,796	3,790	6	21	27	-6	-274	-281	7	864	865	-1	4,406	4,401	5
Equity securities	1,106	1,106	0	-130	-130	-0	-459	-459	-0	-283	-283	-0	233	234	-0
Banks	1	1	0	-100	-100	0	11	11	-0	1	1	-0	-87	-87	-0
Other sectors	1,104	1,104	0	-30	-30	-0	-470	-470	0	-284	-284	0	321	321	-0
Debt securities	2,690	2,684	6	151	157	-6	185	179	7	1,147	1,148	-1	4,173	4,167	5
General government	2,396	2,396	0	-688	-688	0	336	336	0	1,051	1,051	0	3,095	3,095	0
Federal government	2,239	2,239	0	-736	-736	0	422	422	0	924	924	0	2,849	2,849	0
Long-term	2,130	2,130	0	-638	-638	0	431	431	0	924	924	0	2,847	2,847	0
issue	900	900	0	0	0	0	0	0	0	0	0	0	900	900	0
redemption	-2,192	-2,192	0	-324	-324	0	-636	-636	0	-194	-194	0	-3,346	-3,346	0
principle	-1,310	-1,310	0	0	0	0	-1	-1	0	-0	-0	0	-1,311	-1,311	0
coupons	-882	-882	0	-324	-324	0	-635	-635	0	-194	-194	0	-2,035	-2,035	0
secondary market	2,785	2,785	0	-836	-836	0	533	533	0	574	574	0	3,056	3,056	0
interest reinvestment	637	637	0	522	522	0	533	533	0	544	544	0	2,236	2,236	0
Short-term	108	108	0	-98	-98	0	-8	-8	0	0	0	0	2	2	0
issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
redemption	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
principle	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
coupons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
secondary market	108	108	0	-98	-98	0	-8	-8	0	0	0	0	2	2	0
interest reinvestment	0	0	0	1	1	0	0	0	0	0	0	0	1	1	0
Local government - eurobonds and ruble denominated bonds	157	157	0	48	48	0	-87	-87	0	127	127	0	246	246	0
issue	3	3	0	4	4	0	0	0	0	0	0	0	6	6	0
redemption	-80	-80	0	-36	-36	0	-31	-31	0	-58	-58	0	-204	-204	0
secondary market	225	225	0	68	68	0	-67	-67	0	173	173	0	399	399	0
interest reinvestment	10	10	0	11	11	0	12	12	0	13	13	0	45	45	0
Banks	41	35	6	216	222	-6	-69	-75	6	441	442	-0	629	624	5
Long-term	65	65	-0	40	40	-0	51	45	6	207	207	0	363	358	6
Short-term	-23	-30	6	175	181	-6	-121	-120	-0	234	235	-0	265	266	-0
Other sectors	253	253	0	623	623	0	-81	-82	1	-346	-345	-1	449	449	0
Long-term	253	253	0	623	623	0	-81	-82	1	-346	-345	-1	449	449	0

**Portfolio Investment (Additional Details)**  
**Debt Securities**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Federal government	2,239	2,239	0	-736	-736	0	422	422	0	924	924	0	2,849	2,849	0
issue	900	900	0	0	0	0	0	0	0	0	0	0	900	900	0
redemption	-2,192	-2,192	0	-324	-324	0	-636	-636	0	-194	-194	0	-3,346	-3,346	0
secondary market	2,893	2,893	0	-934	-934	0	525	525	0	574	574	0	3,058	3,058	0
interest reinvestment	637	637	0	522	522	0	533	533	0	544	544	0	2,237	2,237	0
GKO-OFZ	75	75	0	-151	-151	0	-9	-9	0	2	2	0	-83	-83	0
issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
redemption	-61	-61	0	-2	-2	0	-3	-3	0	-1	-1	0	-67	-67	0
principle	-57	-57	0	0	0	0	-1	-1	0	-0	-0	0	-59	-59	0
coupons	-4	-4	0	-2	-2	0	-2	-2	0	-1	-1	0	-9	-9	0
secondary market	133	133	0	-151	-151	0	-8	-8	0	2	2	0	-24	-24	0
interest reinvestment	3	3	0	2	2	0	2	2	0	2	2	0	8	8	0
eurobonds	-1,008	-1,008	0	-778	-778	0	337	337	0	-262	-262	0	-1,711	-1,711	0
issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
redemption	-1,422	-1,422	0	-189	-189	0	0	0	0	-185	-185	0	-1,796	-1,796	0
principle	-1,241	-1,241	0	0	0	0	0	0	0	0	0	0	-1,241	-1,241	0
coupons	-181	-181	0	-189	-189	0	0	0	0	-185	-185	0	-554	-554	0
secondary market	279	279	0	-690	-690	0	243	243	0	-177	-177	0	-345	-345	0
interest reinvestment	135	135	0	101	101	0	93	93	0	100	100	0	429	429	0
bonds related to the London Club agreement	1,335	1,335	0	84	84	0	216	216	0	510	510	0	2,145	2,145	0
issue	900	900	0	0	0	0	0	0	0	0	0	0	900	900	0
redemption	-598	-598	0	0	0	0	-493	-493	0	0	0	0	-1,090	-1,090	0
principle	-11	-11	0	0	0	0	0	0	0	0	0	0	-11	-11	0
coupons	-586	-586	0	0	0	0	-493	-493	0	0	0	0	-1,079	-1,079	0
secondary market	631	631	0	-230	-230	0	381	381	0	182	182	0	964	964	0
interest reinvestment	402	402	0	313	313	0	328	328	0	328	328	0	1,371	1,371	0
currency bonds related to the GKO-OFZs restructuring	1,059	1,059	0	99	99	0	-50	-50	0	201	201	0	1,308	1,308	0
issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
redemption	-111	-111	0	0	0	0	-140	-140	0	0	0	0	-251	-251	0
principle	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
coupons	-111	-111	0	0	0	0	-140	-140	0	0	0	0	-251	-251	0
secondary market	1,128	1,128	0	53	53	0	44	44	0	152	152	0	1,378	1,378	0
interest reinvestment	42	42	0	46	46	0	46	46	0	48	48	0	182	182	0
taiga bonds	778	778	0	11	11	0	-71	-71	0	473	473	0	1,191	1,191	0
issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
redemption	0	0	0	-134	-134	0	0	0	0	-8	-8	0	-141	-141	0
principle	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
coupons	0	0	0	-134	-134	0	0	0	0	-8	-8	0	-141	-141	0
secondary market	722	722	0	84	84	0	-136	-136	0	415	415	0	1,085	1,085	0
interest reinvestment	56	56	0	60	60	0	64	64	0	66	66	0	247	247	0

### Financial Derivatives

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Assets</i>	187	187	0	146	146	0	106	106	0	318	318	0	758	758	0
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	187	187	0	146	146	0	106	106	0	318	318	0	758	758	0
<i>Liabilities</i>	-224	-224	0	-333	-333	0	-72	-72	0	-229	-229	0	-857	-857	0
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	-224	-224	0	-333	-333	0	-72	-72	0	-229	-229	0	-857	-857	0

Other Investment. Assets

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Assets</i>	-6,697	-6,416	-281	-10,665	-10,479	-186	-7,771	-7,428	-343	-1,512	-435	-1,077	-26,644	-24,758	-1,886
Cash foreign currency and deposits	137	189	-52	-783	-822	39	-4,894	-4,788	-106	4,070	4,075	-5	-1,470	-1,346	-124
Cash foreign currency	3,038	3,038	-0	-1,271	-1,271	0	-2,764	-2,764	-0	666	667	-0	-330	-330	-0
Banks	522	522	-0	-47	-47	0	-259	-259	-0	-318	-317	-0	-102	-102	-0
Other sectors	2,516	2,516	0	-1,224	-1,224	0	-2,505	-2,505	0	984	984	0	-228	-228	0
Current accounts and short-term deposits	-2,920	-2,869	-51	470	431	39	-2,096	-1,990	-105	3,907	3,912	-5	-638	-515	-123
General government	-8	-8	0	69	69	0	8	8	0	5	5	0	75	75	0
Monetary authorities	-10	-9	-1	-216	-217	1	202	202	-1	164	164	0	140	140	-0
Banks	-2,894	-2,843	-50	610	572	38	-2,093	-1,988	-105	3,726	3,731	-5	-651	-529	-122
Other sectors	-8	-8	0	7	7	0	-212	-212	0	12	12	0	-202	-202	0
Long-term deposits	18	19	-1	18	18	0	-34	-34	-0	-504	-504	0	-502	-501	-1
Monetary authorities	0	0	0	0	0	0	0	0	0	10	0	10	10	0	10
Banks	18	19	-1	18	18	0	-34	-34	-0	-514	-504	-10	-512	-501	-11
Trade credits and advances extended	321	489	-168	82	82	0	18	18	0	-967	-3	-964	-546	586	-1,132
General government	1	1	0	82	82	0	18	18	0	9	9	0	110	110	0
Export - import credits	1	1	0	82	82	0	18	18	0	9	9	0	110	110	0
Long-term	1	1	0	82	82	0	18	18	0	9	9	0	110	110	0
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	320	488	-168	...	...	...	...	...	...	-976	-12	-964	-656	476	-1,132
Export - import credits	320	488	-168	...	...	...	...	...	...	-976	-12	-964	-656	476	-1,132
Long-term	0	0	0	...	...	...	...	...	...	0	0	0	0	0	0
Short-term	320	488	-168	...	...	...	...	...	...	-976	-12	-964	-656	476	-1,132
Loans extended (excluding arrears)	-992	-1,199	207	-2,279	-2,277	-3	3,053	3,076	-23	1,408	1,379	28	1,189	979	210
General government	-118	-155	37	480	443	36	208	170	37	235	374	-138	804	832	-27
Long-term	-118	-155	37	480	443	36	208	170	37	235	374	-138	804	832	-27
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Monetary authorities	0	0	0	0	0	0	0	0	0	160	0	160	160	0	160
Long-term	0	0	0	0	0	0	0	0	0	160	0	160	160	0	160
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	-871	-1,027	156	-2,374	-2,324	-50	1,201	1,262	-60	775	763	12	-1,269	-1,327	58
Long-term	13	20	-7	-152	-88	-63	-104	-111	7	998	1,002	-5	756	824	-68
Short-term	-885	-1,048	163	-2,222	-2,236	14	1,305	1,372	-67	-223	-239	16	-2,025	-2,151	126
Other sectors *	-3	-16	13	-385	-396	11	1,644	1,644	0	238	243	-4	1,495	1,475	20
Long-term	-60	-59	-1	-155	-159	3	340	340	0	8	8	0	133	130	3
Short-term	57	43	14	-230	-237	7	1,304	1,304	0	230	235	-5	1,362	1,345	17

**Other Investment. Assets (Continued)**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Arrears	39	74	-35	-654	-633	-21	-139	-125	-14	-79	-79	0	-832	-763	-69
General government	34	69	-35	-653	-632	-21	-148	-119	-29	-180	-180	0	-947	-863	-84
Banks	5	5	-0	-1	-1	-0	9	-6	15	101	101	0	115	100	15
Other sectors	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Non-repatriation of exports proceeds and non-supply of goods and services against import contracts, remittances against fictitious transactions in securities	-5,759	-5,601	-159	-7,308	-7,147	-161	-6,360	-6,282	-78	-5,604	-5,595	-9	-25,030	-24,624	-406
Non-repatriation of exports proceeds and non-supply of goods against import contracts	-384	-292	-92	-584	-485	-100	-159	-159	0	-50	-50	0	-1,177	-986	-191
Non-supply of services against import contracts	-1,301	-1,234	-67	-1,341	-1,280	-61	-1,226	-1,148	-78	-1,192	-1,183	-9	-5,060	-4,845	-215
Remittances against fictitious transactions in securities	-4,165	-4,165	0	-5,612	-5,612	0	-5,324	-5,324	0	-4,564	-4,564	0	-19,665	-19,665	0
Reclassification adjustment	91	91	0	230	230	0	349	349	0	202	202	0	872	872	0
Indebtedness on supplies according to intergovernmental agreements	-47	46	-94	20	60	-40	-174	-15	-160	91	10	81	-110	102	-212
Other assets	-395	-414	19	257	257	-1	725	688	37	-431	-223	-208	155	308	-153
General government	-22	-22	0	-124	-124	0	-0	-0	0	-133	82	-215	-280	-65	-215
Long-term	-16	-16	0	-14	-14	0	0	0	0	-215	0	-215	-246	-30	-215
Short-term	-6	-6	0	-110	-110	0	-0	-0	0	82	82	0	-34	-34	0
Monetary authorities	0	0	0	0	0	0	0	0	0	6	6	0	6	6	0
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	0	0	0	0	0	0	0	0	0	6	6	0	6	6	0
Banks	-369	-389	19	384	384	-0	730	692	38	-299	-307	8	445	380	65
Long-term	-4	-3	-1	1	-1	1	-2	-2	-0	-55	-55	0	-61	-61	1
Short-term	-365	-386	20	383	384	-1	732	694	38	-244	-251	8	506	442	64
Other sectors	-4	-4	-0	-3	-3	-0	-4	-4	-1	-5	-4	-1	-16	-14	-2
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	-4	-4	-0	-3	-3	-0	-4	-4	-1	-5	-4	-1	-16	-14	-2

**Other Investment. Liabilities**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Liabilities</i>	1,070	999	71	3,966	3,641	324	886	813	73	11,758	11,267	491	17,680	16,721	959
Cash national currency and deposits	-315	-323	8	-3,437	-3,515	78	246	271	-26	2,286	1,940	346	-1,220	-1,627	407
Cash national currency (net outflow/inflow of cash rubles)	8	0	8	113	0	113	7	0	7	29	0	29	157	0	157
Current accounts and short-term deposits	-298	-277	-21	-3,469	-3,435	-34	119	151	-31	2,067	1,764	303	-1,580	-1,797	217
General government	7	7	0	-1,432	-1,432	0	0	0	0	-0		-0	-1,426	-1,426	-0
Monetary authorities	-4	0	-4	3	0	3	-6	0	-6	213	0	213	207	0	207
Banks	-301	-283	-17	-2,040	-2,002	-37	125	151	-25	1,854	1,764	90	-361	-371	10
Long-term deposits (banks)	-25	-46	21	-81	-80	-1	119	121	-2	190	176	14	203	170	33
Loans received (excluding arrears)	4,121	4,053	68	7,422	7,183	239	450	357	93	9,852	9,724	128	21,845	21,318	527
General government	68	68	0	794	794	0	-1,599	-1,599	0	-483	-483	0	-1,220	-1,220	0
Long-term	68	68	0	794	794	0	-1,599	-1,599	0	-483	-483	0	-1,220	-1,220	0
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Monetary authorities	638	638	0	56	56	0	-1,534	-1,534	0	734	734	0	-105	-105	0
IMF credit	-450	-450	0	-479	-479	0	-446	-446	0	-275	-275	0	-1,651	-1,651	0
Short-term	1,088	1,088	0	536	536	0	-1,088	-1,088	0	1,010	1,010	0	1,545	1,545	0
Banks	407	492	-85	1,301	1,363	-61	860	768	91	4,423	4,489	-66	6,991	7,112	-122
Long-term	1,264	1,278	-14	311	316	-5	1,667	1,666	1	2,019	2,021	-1	5,262	5,281	-20
Short-term	-858	-786	-72	990	1,047	-56	-807	-898	91	2,404	2,469	-65	1,729	1,831	-102
Other sectors *	3,009	2,855	154	5,271	4,971	300	2,724	2,722	2	5,177	4,984	194	16,180	15,531	649
Long-term	3,106	2,956	150	4,216	3,934	282	2,724	2,722	2	5,436	5,248	188	15,482	14,860	622
Short-term	-98	-101	3	1,055	1,037	18	...	...	...	-259	-265	6	698	671	27
Arrears	-2,997	-3,004	7	26	19	7	61	54	7	73	60	13	-2,837	-2,870	34
General government	-2,997	-3,004	7	28	21	7	58	51	7	76	63	13	-2,836	-2,869	34
Banks	-1	-1	-0	-2	-2	0	4	4	0	-3	-3	0	-1	-1	0
Other sectors	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other liabilities	261	273	-12	-46	-46	1	129	131	-1	-454	-457	4	-109	-100	-9
General government	8	8	0	-2	-2	0	-2	-2	0	-8	-2	-6	-3	3	-6
Long-term	0	0	0	0	0	0	0	0	0	-6	0	-6	-6	0	-6
Short-term	8	8	0	-2	-2	0	-2	-2	0	-2	-2	0	3	3	0
Banks	249	261	-12	-47	-47	1	126	128	-2	-451	-461	10	-122	-119	-3
Long-term	5	5	0	2	2	-0	32	32	0	-3	-3	1	36	36	1
Short-term	244	256	-12	-49	-49	1	94	96	-2	-448	-457	9	-159	-155	-4
Other sectors	3	3	0	3	3	0	5	5	0	5	5	0	16	16	0
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	3	3	0	3	3	0	5	5	0	5	5	0	16	16	0

**Other Investment. Assets (Additional Details)**

**Loans Extended**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Loans extended (excluding arrears)	-992	-1,199	207	-2,279	-2,277	-3	3,053	3,076	-23	1,408	1,379	28	1,189	979	210
General government (including guaranteed loans)	-118	-155	37	480	443	36	208	170	37	235	374	-138	804	832	-27
Disbursed and rescheduled	-1,001	-981	-19	-245	-225	-20	-86	-66	-19	-377	-182	-195	-1,708	-1,454	-254
Drawings	-87	-87	0	-110	-110	0	-58	-58	0	-296	-121	-175	-550	-375	-175
Rescheduling	-914	-895	-19	-135	-115	-20	-27	-8	-19	-82	-61	-20	-1,158	-1,079	-79
principal	-854	-851	-3	-102	-98	-4	-4	0	-4	-43	-40	-3	-1,002	-988	-14
interest	-60	-44	-16	-33	-16	-17	-24	-8	-16	-39	-22	-17	-156	-90	-65
Repayment (due)	882	826	57	725	668	57	293	236	57	612	556	57	2,513	2,286	227
Monetary authorities	0	0	0	0	0	0	0	0	0	160	0	160	160	0	160
Banks	-871	-1,027	156	-2,374	-2,324	-50	1,201	1,262	-60	775	763	12	-1,269	-1,327	58
Other sectors *	-3	-16	13	-385	-396	11	1,644	1,644	0	238	243	-4	1,495	1,475	20
Long-term	-60	-59	-1	-155	-159	3	340	340	0	8	8	0	133	130	3
Drawings	-157	-155	-2	-288	-287	-1	-89	-87	-1	-333	-326	-7	-866	-855	-11
Repayment	97	96	2	132	128	4	428	427	2	341	334	7	999	985	14
Short-term	57	43	14	-230	-237	7	1,304	1,304	0	230	235	-5	1,362	1,345	17
Drawings	-1,182	-1,171	-11	-2,210	-2,195	-15	-624	-624	0	-29	-14	-14	-4,044	-4,004	-40
Repayment	1,239	1,214	25	1,980	1,958	22	1,928	1,928	0	259	249	10	5,405	5,349	57

**Other Investment. Assets (Additional Details)**

**Arrears**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Arrears (assets)	39	74	-35	-654	-633	-21	-139	-125	-14	-79	-79	0	-832	-763	-69
General government	34	69	-35	-653	-632	-21	-148	-119	-29	-180	-180	0	-947	-863	-84
overdue	-1,452	-1,415	-37	-769	-738	-32	-285	-244	-41	-306	-281	-25	-2,812	-2,678	-134
repayment	1,486	1,484	2	116	105	11	137	125	11	125	101	25	1,865	1,815	50
On loans extended	34	69	-35	-653	-632	-21	-148	-119	-29	-180	-180	0	-947	-863	-84
principal	1,113	1,142	-29	-426	-408	-18	-120	-102	-18	-156	-160	4	411	472	-61
overdue	-316	-288	-29	-519	-491	-29	-249	-220	-29	-258	-237	-21	-1,343	-1,235	-107
repayment	1,430	1,429	0	93	83	11	129	119	10	101	76	25	1,754	1,707	46
interest	-1,079	-1,073	-6	-227	-224	-3	-28	-18	-11	-24	-20	-4	-1,358	-1,335	-23
overdue	-1,136	-1,128	-8	-250	-247	-3	-36	-24	-12	-48	-44	-4	-1,469	-1,443	-27
repayment	57	55	2	23	23	0	7	6	1	24	24	0	111	108	3
Banks	5	5	-0	-1	-1	-0	9	-6	15	101	101	0	115	100	15
principal	5	5	-0	-1	-1	-0	9	-6	15	101	101	0	115	100	15
interest	0	0	-0	-0	-0	-0	0	0	0	0	0	0	0	0	-0
Other sectors	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

**Other Investment. Liabilities (Additional Details)**

**Loans Received**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Loans received (excluding arrears)	4,121	4,053	68	7,422	7,183	239	450	357	93	9,852	9,724	128	21,845	21,318	527
General government (including guaranteed loans)	68	68	0	794	794	0	-1,599	-1,599	0	-483	-483	0	-1,220	-1,220	0
Federal government	76	76	0	802	802	0	-1,592	-1,592	0	-493	-493	0	-1,207	-1,207	0
Disbursed and rescheduled	1,897	1,897	0	1,454	1,454	0	89	89	0	264	264	0	3,704	3,704	0
Drawings	189	189	0	162	162	0	89	89	0	264	264	0	704	704	0
International Financial Institutions (excluding IMF)	55	55	0	107	107	0	29	29	0	141	141	0	332	332	0
Other agreements	134	134	0	56	56	0	60	60	0	123	123	0	372	372	0
Rescheduling	1,708	1,708	0	1,292	1,292	0	0	0	0	0	0	0	3,000	3,000	0
Indebtedness of the former USSR	1,708	1,708	0	1,292	1,292	0	0	0	0	0	0	0	3,000	3,000	0
principal	1,708	1,708	0	1,292	1,292	0	0	0	0	0	0	0	3,000	3,000	0
interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Russia's indebtedness	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
principal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repayment (due)	-1,821	-1,821	0	-652	-652	0	-1,681	-1,681	0	-757	-757	0	-4,912	-4,912	0
Indebtedness of the former USSR	-1,366	-1,366	0	-62	-62	0	-1,278	-1,278	0	-156	-156	0	-2,862	-2,862	0
Russia's indebtedness	-456	-456	0	-590	-590	0	-403	-403	0	-600	-600	0	-2,049	-2,049	0
International Financial Institutions (excluding IMF)	-213	-213	0	-195	-195	0	-207	-207	0	-195	-195	0	-809	-809	0
Other agreements	-243	-243	0	-396	-396	0	-196	-196	0	-406	-406	0	-1,240	-1,240	0
Local government	-8	-8	0	-7	-7	0	-8	-8	0	10	10	0	-13	-13	0
Drawings	0	0	0	0	0	0	0	0	0	459	459	0	459	459	0
Rescheduling	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repayment	-8	-8	0	-8	-8	0	-8	-8	0	-449	-449	0	-472	-472	0
Monetary authorities	638	638	0	56	56	0	-1,534	-1,534	0	734	734	0	-105	-105	0
Use of Fund credit	-450	-450	0	-479	-479	0	-446	-446	0	-275	-275	0	-1,651	-1,651	0
Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repayment	-450	-450	0	-479	-479	0	-446	-446	0	-275	-275	0	-1,651	-1,651	0
Other long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	1,088	1,088	0	536	536	0	-1,088	-1,088	0	1,010	1,010	0	1,545	1,545	0
Banks	407	492	-85	1,301	1,363	-61	860	768	91	4,423	4,489	-66	6,991	7,112	-122
Other sectors *	3,009	2,855	154	5,271	4,971	300	2,724	2,722	2	5,177	4,984	194	16,180	15,531	649
Long-term	3,106	2,956	150	4,216	3,934	282	2,724	2,722	2	5,436	5,248	188	15,482	14,860	622
Drawings	8,103	7,937	166	9,477	9,191	286	12,415	12,411	5	13,237	13,012	225	43,232	42,551	681
Repayment	-4,996	-4,981	-16	-5,261	-5,257	-4	-9,692	-9,689	-3	-7,800	-7,764	-37	-27,749	-27,690	-59
Short-term	-98	-101	3	1,055	1,037	18	...	...	...	-259	-265	6	698	671	27
Drawings	806	763	43	1,912	1,887	26	...	...	...	362	316	46	3,080	2,965	114
Repayment	-904	-864	-40	-858	-850	-8	...	...	...	-621	-581	-40	-2,382	-2,295	-88

**Other Investment. Liabilities (Additional Details)**

**Arrears**

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Arrears (liabilities)	-2,997	-3,004	7	26	19	7	61	54	7	73	60	13	-2,837	-2,870	34
General government	-2,997	-3,004	7	28	21	7	58	51	7	76	63	13	-2,836	-2,869	34
overdue	59	52	7	59	53	7	59	52	7	77	64	13	255	221	34
repayment	-3,056	-3,056	0	-31	-31	0	-2	-2	0	-2	-2	0	-3,090	-3,090	0
Federal government	-2,997	-3,004	7	27	21	7	57	50	7	75	62	13	-2,837	-2,871	34
On loans	-3,004	-3,004	0	21	21	0	50	50	0	62	62	0	-2,871	-2,871	0
Recieved by the former USSR	-3,004	-3,004	0	21	21	0	50	50	0	62	62	0	-2,871	-2,871	0
overdue	50	50	0	50	50	0	50	50	0	62	62	0	212	212	0
repayment	-3,054	-3,054	0	-29	-29	0	0	0	0	0	0	0	-3,083	-3,083	0
principal	-2,267	-2,267	0	-29	-29	0	0	0	0	12	12	0	-2,284	-2,284	0
overdue	0	0	0	0	0	0	0	0	0	12	12	0	12	12	0
repayment	-2,267	-2,267	0	-29	-29	0	0	0	0	0	0	0	-2,296	-2,296	0
interest	-737	-737	0	50	50	0	50	50	0	50	50	0	-587	-587	0
overdue	50	50	0	50	50	0	50	50	0	50	50	0	200	200	0
repayment	-787	-787	0	0	0	0	0	0	0	0	0	0	-787	-787	0
of which on arrears	50	50	0	50	50	0	50	50	0	50	50	0	200	200	0
overdue	50	50	0	50	50	0	50	50	0	50	50	0	200	200	0
repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recieved by Russia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
overdue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
On securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
overdue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
On other transactions	7	0	7	7	0	7	7	0	7	13	0	13	34	0	34
overdue	9	2	7	9	2	7	9	2	7	15	2	13	41	7	34
repayment	-2	-2	0	-2	-2	0	-2	-2	0	-2	-2	0	-7	-7	0
Local government	0	0	0	1	1	0	1	1	0	1	1	0	2	2	0
On loans	0	0	0	1	1	0	1	1	0	1	1	0	2	2	0
principal	0	0	0	0	0	0	1	1	0	1	1	0	2	2	0
overdue	0	0	0	0	0	0	1	1	0	1	1	0	2	2	0
repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
overdue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	-1	-1	-0	-2	-2	0	4	4	0	-3	-3	0	-1	-1	0
principal	-1	-1	-0	-2	-2	0	4	4	0	-3	-3	0	-1	-1	0
interest	-0	-0	-0	-0	-0	0	0	-0	0	0	0	-0	-0	-0	-0
Other sectors	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

## Reserve Assets

Millions of US Dollars

	Q1 2004			Q2 2004			Q3 2004			Q4 2004			2004		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<b>Reserve assets</b>	<b>-6,758</b>	<b>-6,758</b>	-	<b>-5,043</b>	<b>-5,043</b>	-	<b>-6,523</b>	<b>-6,523</b>	-	<b>-26,911</b>	<b>-26,911</b>	-	<b>-45,235</b>	<b>-45,235</b>	-
Monetary gold	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-
Special drawing rights	0	0	-	0	0	-	0	0	-	-0	-0	-	0	0	-
Reserve position in the Fund	0	0	-	-0	-0	-	-0	-0	-	0	0	-	-1	-1	-
Foreign exchange	-6,758	-6,758	-	-5,043	-5,043	-	-6,522	-6,522	-	-26,911	-26,911	-	-45,235	-45,235	-
Currency and deposits	-1,694	-1,694	-	-465	-465	-	198	198	-	-12,447	-12,447	-	-14,410	-14,410	-
Securities	-4,177	-4,177	-	-470	-470	-	-5,525	-5,525	-	-13,636	-13,636	-	-23,808	-23,808	-
Other claims	-886	-886	-	-4,108	-4,108	-	-1,196	-1,196	-	-828	-828	-	-7,017	-7,017	-

\* Due to the repeal of the current reporting form, that is concerned with the adoption of a new edition of the Russian Federation Law No.173-FZ of December 10, 2003 "On Foreign Exchange Regulation and Foreign Exchange Control", the maturity and territorial classification of the Q3, 2004 estimates of financial credits is not presented. Loans (except for leasing-related) extended by Russian enterprises are included under the item "short-term loans", loans received are indicated under "long-term loans".