

Balance of Payments of the Russian Federation for 1997

(Neutral Presentation)

Detailed Components

Current Transactions

Goods

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Goods</i>	5,051	4,470	580	3,105	3,103	1	3,119	3,511	-392	3,638	3,340	298	14,913	14,425	488
Export of goods (f.o.b)	20,290	15,627	4,663	20,272	15,855	4,417	21,527	17,125	4,402	24,806	19,212	5,594	86,895	67,819	19,076
General merchandise	20,191	15,532	4,659	20,154	15,741	4,413	21,410	17,013	4,397	24,650	19,060	5,590	86,405	67,346	19,059
Memorandum items:															
Export of goods (f.o.b, State Customs Committee data)	20,357	16,244	4,113	19,578	15,825	3,753	20,794	16,959	3,835	24,307	19,384	4,923	85,036	68,412	16,624
Adjustments to State Customs Committee data	-166	-712	546	576	-84	660	616	54	562	343	-324	667	1,369	-1,066	2,435
Coverage adjustments, total	-54	-600	546	643	-17	660	646	84	562	366	-301	667	1,601	-834	2,435
goods, not crossing customs border	218	218	0	291	291	0	314	314	0	240	240	0	1,063	1,063	0
migrants' property	161	41	120	284	63	221	237	53	184	268	58	210	950	215	735
humanitarian aid	0	0	0	1	0	1	0	0	0	0	0	0	1	0	1
goods according to partner countries data	285	285	0	285	285	0	285	285	0	285	285	0	1,140	1,140	0
other	-718	-1,144	426	-218	-656	438	-191	-569	378	-427	-884	457	-1,554	-3,253	1,699
Valuation adjustments, total	-111	-111	0	-67	-67	0	-29	-29	0	-24	-24	0	-232	-232	0
on energy exports	-111	-111	0	-67	-67	0	-29	-29	0	-24	-24	0	-232	-232	0
Goods procured by carriers in ports	99	95	4	118	114	4	117	112	5	156	152	4	491	474	17
Import of goods (f.o.b)	-15,240	-11,157	-4,083	-17,167	-12,752	-4,416	-18,408	-13,614	-4,794	-21,168	-15,872	-5,296	-71,983	-53,394	-18,588
General merchandise	-15,059	-10,980	-4,079	-16,927	-12,516	-4,411	-18,174	-13,385	-4,789	-20,949	-15,657	-5,292	-71,109	-52,539	-18,570
Memorandum items:															
Import of goods (c.i.f, State Customs Committee data)	-10,665	-7,647	-3,018	-12,381	-8,988	-3,393	-14,089	-10,425	-3,664	-15,903	-11,744	-4,159	-53,039	-38,805	-14,234
Adjustments to State Customs Committee data	-4,394	-3,333	-1,061	-4,546	-3,529	-1,018	-4,085	-2,960	-1,125	-5,046	-3,912	-1,133	-18,071	-13,734	-4,336
Coverage adjustments, total	-4,702	-3,615	-1,087	-4,908	-3,857	-1,052	-4,500	-3,342	-1,158	-5,511	-4,339	-1,172	-19,621	-15,153	-4,469
migrants' property	-165	-6	-159	-247	-9	-238	-243	-8	-235	-289	-6	-283	-944	-29	-915
humanitarian aid	-14	-14	0	-13	-13	0	-7	-7	0	-4	-4	0	-39	-39	0
f.o.b. adjustment	94	94	0	109	109	0	127	127	0	142	142	0	473	473	0
other	-4,616	-3,688	-928	-4,757	-3,944	-814	-4,378	-3,455	-923	-5,360	-4,471	-889	-19,111	-15,558	-3,554
Classification adjustments, total	308	282	26	362	328	34	415	382	33	466	427	39	1,551	1,419	132
f.o.b. adjustment	308	282	26	362	328	34	415	382	33	466	427	39	1,551	1,419	132
Goods procured by carriers in ports	-181	-177	-4	-240	-235	-5	-234	-229	-5	-219	-215	-4	-874	-856	-18

Services

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Services</i>	-1,234	-1,387	154	-1,316	-1,318	3	-1,658	-2,162	504	-1,738	-1,833	95	-5,945	-6,701	756
Export	2,928	2,101	828	3,449	2,629	820	4,233	2,951	1,283	3,469	2,593	876	14,080	10,273	3,807
Import	-4,162	-3,488	-674	-4,764	-3,947	-817	-5,892	-5,113	-779	-5,207	-4,426	-781	-20,025	-16,974	-3,051
Transportation, including insurance	212	108	104	220	178	42	176	127	49	49	-15	63	657	400	258
Export	840	589	251	925	722	203	989	764	225	895	635	260	3,649	2,710	939
Import	-628	-481	-147	-704	-543	-161	-813	-637	-176	-847	-650	-197	-2,991	-2,310	-681
Travel	-549	-770	221	-706	-854	148	-906	-1,581	675	-789	-1,012	223	-2,950	-4,217	1,267
Export	1,381	910	471	1,724	1,211	513	2,482	1,560	922	1,578	1,087	491	7,164	4,767	2,397
Import	-1,930	-1,680	-250	-2,429	-2,064	-365	-3,388	-3,141	-247	-2,366	-2,098	-268	-10,113	-8,983	-1,130
Communication services	56	54	2	68	66	2	80	78	2	70	64	6	274	262	12
Export	140	103	37	154	118	36	174	139	35	159	122	37	627	482	145
Import	-84	-49	-35	-86	-52	-34	-94	-61	-33	-90	-59	-31	-353	-220	-133
Construction	-159	-154	-5	-168	-163	-5	-197	-192	-5	-187	-182	-5	-711	-691	-20
Export	12	11	1	25	24	1	14	13	1	43	42	1	94	90	4
Import	-171	-165	-6	-193	-187	-6	-211	-205	-6	-230	-224	-6	-805	-781	-24
Financial services	-72	-76	4	-80	-84	4	-52	-55	3	-44	-48	4	-248	-263	15
Export	31	27	4	30	26	4	33	29	4	47	42	5	142	125	17
Import	-103	-103	0	-111	-111	0	-85	-84	-1	-91	-90	-1	-390	-388	-2
Royalties and license fees	78	78	0	47	47	0	8	8	0	31	31	0	165	165	0
Export	80	80	0	56	56	0	9	9	0	31	31	0	176	176	0
Import	-2	-2	0	-8	-8	0	-1	-1	0	0	0	0	-11	-11	0
Operational leasing services	1	-4	5	-36	-35	-1	14	-4	18	2	-3	5	-19	-46	27
Export	18	13	5	10	10	0	44	26	18	33	28	5	105	77	28
Import	-17	-17	0	-45	-44	-1	-30	-30	0	-31	-31	0	-124	-123	-1
Other services	-801	-623	-177	-661	-474	-187	-783	-545	-238	-869	-669	-201	-3,114	-2,311	-803
Export	426	367	59	526	463	63	489	411	78	682	605	77	2,123	1,846	277
Import	-1,227	-990	-236	-1,187	-937	-250	-1,272	-956	-316	-1,551	-1,274	-278	-5,237	-4,157	-1,080

Investment Income and Compensation of Employees (Receivable)

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Receivable	2,467	2,319	148	681	543	138	630	479	151	589	451	138	4,366	3,792	574
<i>Compensation of employees</i>	50	50	0	63	63	0	61	61	0	53	52	1	227	226	1
<i>Income on investment abroad</i>	2,417	2,269	148	618	480	138	569	418	151	536	399	137	4,140	3,566	574
Direct investment	4	4	0	4	4	0	6	6	1	8	7	1	22	20	2
Banks	4	4	0	4	4	0	6	6	1	7	7	0	21	20	1
Income on equity	4	4	0	4	4	0	6	6	1	7	7	0	21	20	1
Dividends and distributed profits	4	4	0	4	4	0	6	6	1	7	7	0	21	20	1
Reinvested earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	1	0	1	1	0	1
Income on equity	0	0	0	0	0	0	0	0	0	1	0	1	1	0	1
Dividends and distributed profits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinvested earnings	0	0	0	0	0	0	0	0	0	1	0	1	1	0	1
Portfolio investment	34	8	26	40	15	25	34	13	21	33	19	14	141	55	86
Banks	10	8	2	17	15	2	17	13	4	20	19	1	64	55	9
Income on equity	1	1	0	1	1	0	1	1	0	0	0	0	3	3	0
Income on debt (interest)	8	6	2	17	15	2	17	13	4	20	19	1	62	53	9
Non-financial corporations	24	0	24	23	0	23	17	0	17	13	0	13	77	0	77
Income on debt (interest)	24	0	24	23	0	23	17	0	17	13	0	13	77	0	77
Other investment	2,380	2,258	122	573	460	113	529	400	129	495	373	122	3,976	3,490	486
General government	2,145	2,065	80	339	257	82	156	75	81	131	53	78	2,772	2,451	321
Banks	206	190	16	204	200	4	340	322	18	331	317	14	1,081	1,029	52
Non-financial corporations	29	3	26	29	2	27	33	3	30	33	3	30	124	11	113

Investment Income and Compensation of Employees (Payable)

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Payable	-3,487	-3,401	-86	-3,087	-2,990	-97	-3,476	-3,357	-118	-3,008	-2,910	-99	-13,058	-12,658	-400
<i>Compensation of employees</i>	-120	-41	-79	-140	-47	-93	-163	-49	-114	-145	-52	-93	-568	-189	-379
<i>Income on investment in Russia</i>	-3,367	-3,360	-7	-2,947	-2,943	-4	-3,312	-3,308	-4	-2,863	-2,858	-6	-12,490	-12,469	-21
Direct investment	-266	-264	-2	-233	-232	-1	-153	-153	0	-271	-270	-1	-924	-920	-4
Banks	-3	-3	0	-4	-4	0	-7	-7	0	-5	-5	0	-19	-19	0
Income on equity	-3	-3	0	-4	-4	0	-7	-7	0	-5	-5	0	-19	-19	0
Dividends and distributed profits	-3	-3	0	-4	-4	0	-7	-7	0	-5	-5	0	-19	-19	0
Reinvested earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	-263	-261	-2	-229	-228	-1	-146	-146	0	-266	-265	-1	-904	-900	-4
Income on equity	-113	-112	-1	-75	-74	-1	0	0	0	0	0	0	-188	-186	-2
Dividends and distributed profits	-113	-112	-1	-75	-74	-1	0	0	0	0	0	0	-188	-186	-2
Reinvested earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income on debt (interest)	-151	-150	-1	-153	-153	0	-146	-146	0	-266	-265	-1	-716	-714	-2
Portfolio investment	-761	-758	-3	-1,056	-1,055	-1	-1,094	-1,093	-1	-1,311	-1,310	-1	-4,222	-4,216	-6
General government	-757	-754	-3	-1,043	-1,042	-1	-1,088	-1,087	-1	-1,297	-1,296	-1	-4,186	-4,180	-6
Income on debt (interest)	-757	-754	-3	-1,043	-1,042	-1	-1,088	-1,087	-1	-1,297	-1,296	-1	-4,186	-4,180	-6
Federal government	-757	-754	-3	-1,039	-1,038	-1	-1,070	-1,069	-1	-1,276	-1,275	-1	-4,142	-4,136	-6
on GKO-OFZs	-661	-658	-3	-918	-917	-1	-899	-898	-1	-948	-947	-1	-3,426	-3,420	-6
on eurobonds	-25	-25	0	-50	-50	0	-98	-98	0	-108	-108	0	-280	-280	0
on other securities	-71	-71	0	-71	-71	0	-73	-73	0	-220	-220	0	-436	-436	0
Local government - on eurobonds	0	0	0	-4	-4	0	-18	-18	0	-21	-21	0	-43	-43	0
Banks	-4	-4	0	-13	-13	0	-5	-5	0	-14	-14	0	-36	-36	0
Income on equity	-1	-1	0	-1	-1	0	-2	-2	0	-1	-1	0	-4	-4	0
Income on debt (interest)	-3	-3	0	-12	-12	0	-4	-4	0	-13	-13	0	-32	-32	0
Other investment	-2,340	-2,338	-2	-1,658	-1,656	-2	-2,065	-2,062	-3	-1,281	-1,278	-4	-7,344	-7,333	-11
General government	-1,747	-1,747	0	-1,418	-1,418	0	-1,776	-1,776	0	-941	-940	-1	-5,882	-5,881	-1
Federal government	-1,747	-1,747	0	-1,417	-1,417	0	-1,776	-1,776	0	-931	-931	-1	-5,872	-5,871	-1
on indebtedness of the former USSR	-1,374	-1,374	0	-1,108	-1,108	0	-1,498	-1,498	0	-588	-588	0	-4,567	-4,567	0
on Russia's indebtedness	-373	-373	0	-310	-310	0	-279	-279	0	-344	-343	-1	-1,305	-1,304	-1
Local government	0	0	0	0	0	0	0	0	0	-10	-10	0	-10	-10	0
Banks	-202	-200	-2	-156	-154	-2	-168	-165	-3	-257	-254	-3	-783	-773	-10
Non-financial corporations	-41	-41	0	-84	-84	0	-121	-121	0	-84	-84	0	-330	-330	0
Non-banking financial enterprises	-350	-350	0	0	0	0	0	0	0	0	0	0	-350	-350	0

Current Transfers

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Current transfers	27	26	1	-98	-98	0	-118	-118	0	-168	-171	3	-356	-360	4
Received	142	140	2	71	69	2	102	100	2	95	92	3	410	401	9
General government	10	8	2	11	9	2	7	5	2	8	5	3	36	27	9
humanitarian aid and technical assistance	6	6	0	3	3	0	2	2	0	2	2	0	13	13	0
other transfers	4	2	2	8	6	2	5	3	2	6	3	3	23	14	9
Non-financial corporations and households	132	132	0	60	60	0	95	95	0	87	87	0	374	374	0
humanitarian aid and technical assistance	105	105	0	30	30	0	60	60	0	48	48	0	242	242	0
other transfers	27	27	0	31	31	0	35	35	0	39	39	0	132	132	0
Paid	-116	-115	-1	-169	-167	-2	-219	-217	-2	-262	-262	0	-766	-761	-5
General government	-66	-65	-1	-113	-111	-2	-103	-101	-2	-140	-140	0	-422	-417	-5
contributions to international organisations	-49	-49	0	-86	-86	0	-80	-80	0	-111	-111	0	-325	-325	0
humanitarian aid and technical assistance	-1	0	-1	-3	-1	-2	-2	0	-2	0	0	0	-7	-2	-5
other transfers	-16	-16	0	-24	-24	0	-21	-21	0	-28	-28	0	-90	-90	0
Non-financial corporations and households	-49	-49	0	-56	-56	0	-116	-116	0	-123	-123	0	-344	-344	0
humanitarian aid and technical assistance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
other transfers	-49	-49	0	-56	-56	0	-116	-116	0	-123	-123	0	-344	-344	0

Capital and Financial Transactions

Capital Transfers

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Capital transfers	-114	-218	104	-317	-391	74	-186	-326	140	-179	-372	193	-797	-1,308	511
Households	-159	-263	104	-338	-412	74	-208	-348	140	-188	-381	193	-893	-1,404	511
Migrants' transfers	-159	-263	104	-338	-412	74	-208	-348	140	-188	-381	193	-893	-1,404	511
received	356	12	344	535	19	516	525	16	509	625	12	613	2,041	59	1,982
paid	-516	-276	-240	-872	-430	-442	-733	-364	-369	-813	-393	-420	-2,934	-1,463	-1,471
General government	45	45	0	21	21	0	22	22	0	9	9	0	96	96	0
Transfers for financing housing construction	45	45	0	21	21	0	22	22	0	9	9	0	96	96	0

Transaction in Financial Instruments

Direct Investment

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Direct investment	-350	-232	-118	552	638	-86	860	934	-74	619	731	-111	1,681	2,070	-389
<i>Abroad</i>	-779	-659	-120	-788	-700	-88	-816	-738	-78	-801	-686	-114	-3,184	-2,784	-400
Banks	-2	-1	-1	-1	0	-1	-38	-37	-1	7	8	-1	-34	-30	-4
Equity capital	-2	-1	-1	-1	0	-1	-15	-14	-1	7	8	-1	-11	-7	-4
Reinvested earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other capital	0	0	0	0	0	0	-23	-23	0	0	0	0	-23	-23	0
Non-financial corporations	-777	-658	-119	-787	-700	-87	-779	-702	-77	-807	-694	-113	-3,150	-2,753	-396
Equity capital	-777	-658	-119	-787	-700	-87	-779	-702	-77	-807	-694	-113	-3,150	-2,753	-396
Reinvested earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>In Russia</i>	429	427	2	1,340	1,338	2	1,676	1,672	4	1,420	1,417	3	4,865	4,854	11
Banks	6	6	0	0	0	0	61	60	1	20	19	1	87	85	2
Equity capital	6	6	0	0	0	0	61	60	1	20	19	1	87	85	2
Reinvested earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	423	421	2	1,340	1,338	2	1,615	1,612	3	1,400	1,398	2	4,778	4,769	9
Equity capital	282	281	1	1,023	1,022	1	1,539	1,537	2	873	871	2	3,717	3,711	6
Reinvested earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other capital	141	140	1	317	316	1	76	75	1	527	527	0	1,061	1,058	3

Portfolio Investment

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Portfolio investment	6,089	6,113	-24	8,020	8,125	-105	2,042	2,053	-11	29,624	29,539	85	45,775	45,830	-55
<i>Assets</i>	187	203	-16	-42	81	-123	-305	-304	-1	4	-85	89	-156	-105	-51
Equity securities	-3	-3	0	23	23	0	-7	-7	0	19	19	0	32	32	0
Banks	-3	-3	0	23	23	0	-7	-7	0	19	19	0	32	32	0
Debt securities	189	205	-16	-65	58	-123	-298	-297	-1	-15	-104	89	-189	-138	-51
Banks	189	205	-16	75	58	17	-298	-297	-1	-139	-104	-35	-173	-138	-35
Non-financial corporations	0	...	0	-140	...	-140	0	...	0	124	...	124	-16	...	-16
<i>Liabilities</i>	5,903	5,911	-8	8,062	8,044	18	2,347	2,357	-10	29,620	29,624	-4	45,931	45,935	-4
Equity securities	427	427	0	284	284	0	379	379	0	175	175	0	1,265	1,265	0
Banks	-31	-31	0	-28	-28	0	183	183	0	-31	-31	0	93	93	0
Non-financial corporations	458	458	0	312	312	0	197	197	0	206	206	0	1,172	1,172	0
Debt securities	5,476	5,484	-8	7,778	7,760	18	1,967	1,977	-10	29,445	29,449	-4	44,666	44,670	-4
General government	5,352	5,360	-8	7,831	7,813	18	1,825	1,835	-10	29,441	29,445	-4	44,449	44,453	-4
Federal government	5,352	5,360	-8	7,060	7,042	18	1,807	1,817	-10	29,358	29,362	-4	43,577	43,581	-4
Local government - eurobonds	-	-	-	771	771	0	18	18	0	82	82	0	872	872	0
issue	-	-	-	767	767	0	0	0	0	100	100	0	867	867	0
redemption	-	-	-	0	0	0	0	0	0	-36	-36	0	-36	-36	0
secondary market	-	-	-	0	0	0	0	0	0	-2	-2	0	-2	-2	0
interest reinvestment	-	-	-	4	4	0	18	18	0	21	21	0	43	43	0
Banks	77	77	0	-85	-85	0	139	139	0	-21	-21	0	110	110	0
Non-financial corporations	47	47	0	32	32	0	3	3	0	26	26	0	107	107	0

Portfolio Investment (Additional Details)
Debt Securities

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Federal government	5,352	5,360	-8	7,060	7,042	18	1,807	1,817	-10	29,358	29,362	-4	43,577	43,581	-4
issue	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
redemption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
secondary market	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
interest reinvestment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GKO-OFZ	4,013	4,021	-8	4,789	4,771	18	1,859	1,869	-10	220	224	-4	10,882	10,886	-4
issue	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
redemption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
secondary market	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
interest reinvestment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
eurobonds	1,229	1,229	0	1,987	1,987	0	98	98	0	369	369	0	3,684	3,684	0
issue	1,205	1,205	0	1,983	1,983	0	0	0	0	428	428	0	3,616	3,616	0
redemption	0	0	0	-46	-46	0	0	0	0	-166	-166	0	-213	-213	0
principle	0	0	0	0	0	0	0	0	0	-14	-14	0	-14	-14	0
coupons	0	0	0	-46	-46	0	0	0	0	-153	-153	0	-199	-199	0
secondary market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
interest reinvestment	25	25	0	50	50	0	98	98	0	108	108	0	280	280	0
bonds related to the London Club agreement	-	-	-	-	-	-	-	-	-	28,286	28,286	0	28,286	28,286	0
issue	-	-	-	-	-	-	-	-	-	28,137	28,137	0	28,137	28,137	0
redemption	-	-	-	-	-	-	-	-	-	0	0	0	0	0	0
principle	-	-	-	-	-	-	-	-	-	0	0	0	0	0	0
coupons	-	-	-	-	-	-	-	-	-	0	0	0	0	0	0
secondary market	-	-	-	-	-	-	-	-	-	0	0	0	0	0	0
interest reinvestment	-	-	-	-	-	-	-	-	-	149	149	0	149	149	0
taiga bonds	112	112	0	282	282	0	-151	-151	0	483	483	0	726	726	0
issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
redemption	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
principle	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
coupons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
secondary market	42	42	0	212	212	0	-224	-224	0	413	413	0	443	443	0
interest reinvestment	71	71	0	70	70	0	72	72	0	70	70	0	283	283	0
other	-3	-3	0	1	1	0	1	1	0	1	1	0	0	0	0
issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
redemption	-4	-4	0	0	0	0	0	0	0	0	0	0	-4	-4	0
principle	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
coupons	-4	-4	0	0	0	0	0	0	0	0	0	0	-4	-4	0
secondary market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
interest reinvestment	1	1	0	1	1	0	1	1	0	1	1	0	3	3	0

Other Investment. Assets

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Assets</i>	<i>€</i>	3,445	-374	-6,404	-5,337	-1,067	-8,357	-7,567	-790	-8,971	-8,286	-685	-20,662	-17,745	-2,917
Cash foreign currency and deposits	-1,784	-1,812	28	-2,384	-2,411	27	-5,362	-5,295	-67	-5,320	-5,451	131	-14,849	-14,969	119
Cash foreign currency	-3,234	-3,234	0	-1,743	-1,743	0	-4,276	-4,276	0	-6,564	-6,564	0	-15,817	-15,817	0
Banks	-237	-237	0	59	59	0	-12	-12	0	131	131	0	-59	-59	0
Non-financial corporations and households	-2,997	-2,997	0	-1,801	-1,801	0	-4,264	-4,264	0	-6,695	-6,695	0	-15,758	-15,758	0
Current accounts and short-term deposits	1,445	1,417	28	-622	-649	27	-1,091	-1,024	-67	1,216	1,085	131	948	829	119
General government	156	156	0	242	242	0	-830	-830	0	1,087	1,087	0	656	656	0
Banks	1,264	1,235	28	-901	-928	27	-176	-108	-67	122	-10	131	309	190	119
Non-financial corporations	25	25	0	37	37	0	-86	-86	0	7	7	0	-17	-17	0
Long-term deposits	5	5	0	-19	-19	0	5	5	0	28	28	0	19	19	0
Banks	5	5	0	-19	-19	0	5	5	0	28	28	0	19	19	0
Trade credits and advances extended	1,047	1,129	-83	-832	-350	-482	-119	-78	-41	-624	-581	-43	-528	121	-648
General government	3	3	0	28	28	0	6	6	0	131	131	0	168	168	0
Export - import credits	3	3	0	28	28	0	6	6	0	131	131	0	168	168	0
Long-term	3	3	0	28	28	0	6	6	0	131	131	0	168	168	0
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	1,044	1,126	-83	-860	-378	-482	-125	-84	-41	-755	-712	-43	-696	-47	-648
Export - import credits	1,044	1,126	-83	-860	-378	-482	-125	-84	-41	-755	-712	-43	-696	-47	-648
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	1,044	1,126	-83	-860	-378	-482	-125	-84	-41	-755	-712	-43	-696	-47	-648
Loans extended (excluding arrears)	4,055	4,294	-239	2,340	2,193	147	396	411	-15	212	80	133	7,004	6,978	26
General government	4,187	4,419	-232	2,795	2,603	192	1,304	1,139	165	1,357	1,208	149	9,643	9,369	274
Long-term	4,187	4,419	-232	2,795	2,603	192	1,304	1,139	165	1,357	1,208	149	9,643	9,369	274
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	-75	-80	5	-376	-366	-10	-602	-622	20	-1,112	-1,118	6	-2,164	-2,185	21
Non-financial corporations	-58	-46	-12	-80	-45	-35	-305	-105	-200	-32	-10	-22	-475	-206	-269
Long-term	-58	-46	-12	-80	-45	-35	-305	-105	-200	-32	-10	-22	-475	-206	-269
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Arrears	1,830	1,598	232	-2,736	-2,576	-160	-1,004	-995	-9	-1,138	-1,015	-123	-3,048	-2,988	-60
General government	1,828	1,596	232	-2,735	-2,575	-160	-1,017	-1,008	-9	-1,147	-1,024	-123	-3,070	-3,010	-60
Banks	1	1	0	-1	-1	0	13	13	0	9	9	0	22	22	0
Non-financial corporations	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Non-repatriation of exports proceeds and non-supply of goods against import contracts	-2,395	-1,759	-636	-2,737	-2,121	-616	-2,350	-1,648	-702	-2,192	-1,472	-720	-9,674	-7,000	-2,674
Indebtedness on supplies according to intergovernmental agreements	-59	0	-59	0	0	0	0	0	0	-59	0	-59	-118	0	-118
Other assets	377	-5	382	-55	-72	17	81	37	44	149	153	-4	552	113	439
General government	-31	-31	0	-14	-14	0	-194	-194	0	0	0	0	-238	-238	0
Long-term	-23	-23	0	-16	-16	0	-196	-196	0	0	0	0	-234	-234	0
Short-term	-8	-8	0	2	2	0	2	2	0	0	0	0	-4	-4	0
Banks	408	26	382	-41	-58	17	275	231	44	149	153	-4	791	352	439
Non-financial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Other Investment. Liabilities

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
<i>Liabilities</i>	-7,304	-6,642	-662	6,987	6,900	88	7,339	7,144	196	-22,224	-22,292	68	-15,201	-14,890	-311
Cash national currency and deposits	-7,492	-7,259	-233	569	479	90	948	841	107	1,244	1,322	-78	-4,732	-4,618	-114
Cash national currency (net outflow/inflow of cash rubles)	-69	0	-69	74	0	74	9	0	9	-52	0	-52	-38	0	-38
Current accounts and short-term deposits	-7,556	-7,392	-164	493	477	16	930	832	98	1,292	1,318	-26	-4,841	-4,765	-76
General government	-8,001	-8,001	0	-981	-981	0	3	3	0	7	7	0	-8,972	-8,972	0
Banks	446	610	-164	1,474	1,458	16	927	829	98	1,285	1,311	-26	4,131	4,207	-76
Long-term deposits (banks)	132	132	0	3	3	0	8	8	0	4	4	0	147	147	0
Loans received (excluding arrears)	-241	-244	3	5,053	5,041	13	4,656	4,627	28	3,852	3,823	29	13,320	13,247	73
General government	512	512	0	1,114	1,105	10	902	878	24	316	292	24	2,845	2,786	58
Long-term	512	512	0	1,114	1,105	10	902	878	24	316	292	24	2,845	2,786	58
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	381	378	3	463	460	3	1,679	1,675	4	1,316	1,312	4	3,840	3,825	14
Non-banking financial enterprises	-1,500	-1,500	0	-16	-16	0	0	0	0	0	0	0	-1,516	-1,516	0
Non-financial corporations	366	366	0	3,492	3,492	0	2,075	2,075	0	2,220	2,220	0	8,152	8,152	0
Long-term	366	366	0	3,492	3,492	0	2,075	2,075	0	2,220	2,220	0	8,152	8,152	0
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Arrears	928	892	36	1,018	982	36	1,037	1,001	36	-27,293	-27,329	35	-24,311	-24,454	143
General government	925	889	36	1,020	984	36	1,036	1,000	36	-27,295	-27,330	35	-24,314	-24,457	143
Banks	3	3	0	-2	-2	0	1	1	0	1	1	0	3	3	0
Non-financial corporations	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other liabilities	-498	-30	-468	347	398	-51	699	675	24	-26	-108	82	521	934	-413
General government	-4	-4	0	7	7	0	-5	-5	0	-4	-4	0	-7	-7	0
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	-4	-4	0	7	7	0	-5	-5	0	-4	-4	0	-7	-7	0
Banks	-494	-26	-468	340	391	-51	704	680	24	-22	-104	82	529	942	-413

Other Investment. Assets (Additional Details)

Loans Extended

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Loans extended (excluding arrears)	4,055	4,294	-239	2,340	2,193	147	396	411	-15	212	80	133	7,004	6,978	26
General government (including guaranteed loans)	4,187	4,419	-232	2,795	2,603	192	1,304	1,139	165	1,357	1,208	149	9,643	9,369	274
Disbursed and rescheduled	-1,335	-69	-1,266	-33	-32	-1	-40	-20	-20	-97	-54	-43	-1,505	-175	-1,330
Drawings	-30	-27	-3	-26	-25	-1	-33	-13	-20	-90	-47	-43	-178	-111	-67
Rescheduling	-1,305	-42	-1,263	-7	-7	0	-7	-7	0	-7	-7	0	-1,327	-64	-1,263
principal	-1,211	-42	-1,169	-7	-7	0	-7	-7	0	-7	-7	0	-1,233	-64	-1,169
interest	-94	0	-94	0	0	0	0	0	0	0	0	0	-94	0	-94
Repayment (due)	5,519	4,485	1,034	2,818	2,625	193	1,337	1,152	185	1,449	1,257	192	11,123	9,519	1,604
Commercial credit, guaranteed by General government, net	3	3	0	10	10	0	7	7	0	5	5	0	25	25	0
Banks	-75	-80	5	-376	-366	-10	-602	-622	20	-1,112	-1,118	6	-2,164	-2,185	21
Non-financial corporations	-58	-46	-12	-80	-45	-35	-305	-105	-200	-32	-10	-22	-475	-206	-269

Other Investment. Assets (Additional Details)

Arrears

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Arrears (assets)	1,830	1,598	232	-2,736	-2,576	-160	-1,004	-995	-9	-1,138	-1,015	-123	-3,048	-2,988	-60
General government	1,828	1,596	232	-2,735	-2,575	-160	-1,017	-1,008	-9	-1,147	-1,024	-123	-3,070	-3,010	-60
overdue	-4,450	-4,199	-251	-2,735	-2,575	-160	-1,017	-1,008	-9	-1,147	-1,024	-123	-9,348	-8,805	-543
repayment	6,278	5,795	483	0	0	0	0	0	0	0	0	0	6,278	5,795	483
On loans extended	1,828	1,596	232	-2,735	-2,575	-160	-1,017	-1,008	-9	-1,147	-1,024	-123	-3,070	-3,010	-60
principal	2,786	2,577	209	-2,492	-2,343	-149	-961	-954	-7	-1,066	-979	-87	-1,733	-1,699	-34
overdue	-2,353	-2,173	-180	-2,492	-2,343	-149	-961	-954	-7	-1,066	-979	-87	-6,872	-6,449	-423
repayment	5,139	4,750	389	0	0	0	0	0	0	0	0	0	5,139	4,750	389
interest	-958	-981	23	-243	-232	-11	-55	-53	-2	-81	-45	-36	-1,337	-1,311	-26
overdue	-2,097	-2,026	-71	-243	-232	-11	-55	-53	-2	-81	-45	-36	-2,476	-2,356	-120
repayment	1,139	1,045	94	0	0	0	0	0	0	0	0	0	1,139	1,045	94
Banks	1	1	0	-1	-1	0	13	13	0	9	9	0	22	22	0
principal	1	1	0	1	1	0	11	11	0	7	7	0	20	20	0
interest	0	0	0	-2	-2	0	2	2	0	2	2	0	2	2	0
Non-financial corporations	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Other Investment. Liabilities (Additional Details)

Loans Received

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Loans received (excluding arrears)	-241	-244	3	5,053	5,041	13	4,656	4,627	28	3,852	3,823	29	13,320	13,247	73
General government (including guaranteed loans)	512	512	0	1,114	1,105	10	902	878	24	316	292	24	2,845	2,786	58
Federal government	512	512	0	915	906	10	897	873	24	162	138	24	2,487	2,429	58
Disbursed and rescheduled	2,574	2,574	0	2,470	2,461	10	2,415	2,391	24	3,029	3,005	24	10,489	10,430	58
Drawings	1,254	1,254	0	2,120	2,111	10	1,575	1,551	24	2,439	2,415	24	7,389	7,330	58
International Financial Institutions	814	814	0	1,778	1,778	0	880	880	0	1,310	1,310	0	4,782	4,782	0
of which: Use of Fund credit	646	646	-	701	701	-	676	676	-	0	0	-	2,023	2,023	-
Other agreements	441	441	0	342	333	10	695	671	24	1,129	1,104	24	2,607	2,549	58
Rescheduling	1,320	1,320	0	350	350	0	840	840	0	590	590	0	3,100	3,100	0
Indebtedness of the former USSR	1,320	1,320	0	350	350	0	840	840	0	590	590	0	3,100	3,100	0
principal	1,160	1,160	0	280	280	0	750	750	0	500	500	0	2,690	2,690	0
interest	160	160	0	70	70	0	90	90	0	90	90	0	410	410	0
Russia's indebtedness	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
principal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repayment (due)	-2,062	-2,062	0	-1,555	-1,555	0	-1,518	-1,518	0	-2,867	-2,867	0	-8,002	-8,002	0
Indebtedness of the former USSR	-1,758	-1,758	0	-1,071	-1,071	0	-1,186	-1,186	0	-2,400	-2,400	0	-6,415	-6,415	0
Russia's indebtedness	-304	-304	0	-484	-484	0	-332	-332	0	-467	-467	0	-1,587	-1,587	0
International Financial Institutions	-141	-141	0	-130	-130	0	-130	-130	0	-130	-130	0	-530	-530	0
of which: Use of Fund credit	-124	-124	-	-125	-125	-	-122	-122	-	-123	-123	-	-494	-494	-
Other agreements	-164	-164	0	-354	-354	0	-202	-202	0	-338	-338	0	-1,056	-1,056	0
Local government	0	0	0	199	199	0	5	5	0	154	154	0	358	358	0
Drawings	0	0	0	200	200	0	5	5	0	155	155	0	360	360	0
Rescheduling	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repayment	0	0	0	-1	-1	0	0	0	0	-1	-1	0	-2	-2	0
Banks	381	378	3	463	460	3	1,679	1,675	4	1,316	1,312	4	3,840	3,825	14
Non-banking financial enterprises	-1,500	-1,500	0	-16	-16	0	0	0	0	0	0	0	-1,516	-1,516	0
Non-financial corporations	366	366	0	3,492	3,492	0	2,075	2,075	0	2,220	2,220	0	8,152	8,152	0
Long-term	366	366	0	3,492	3,492	0	2,075	2,075	0	2,220	2,220	0	8,152	8,152	0
Drawings	388	388	0	3,601	3,601	0	2,143	2,143	0	3,589	3,589	0	9,721	9,721	0
Repayment	-22	-22	0	-109	-109	0	-68	-68	0	-1,369	-1,369	0	-1,569	-1,569	0
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Other Investment. Liabilities (Additional Details)

Arrears

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Arrears (liabilities)	928	892	36	1,018	982	36	1,037	1,001	36	-27,293	-27,329	35	-24,311	-24,454	143
General government	925	889	36	1,020	984	36	1,036	1,000	36	-27,295	-27,330	35	-24,314	-24,457	143
overdue	929	893	36	1,020	984	36	1,045	1,009	36	590	554	35	3,585	3,441	143
repayment	-4	-4	0	0	0	0	-9	-9	0	-27,884	-27,884	0	-27,898	-27,898	0
Federal government	925	889	36	1,020	984	36	1,036	1,000	36	-27,295	-27,330	35	-24,314	-24,457	143
On loans	889	889	0	980	980	0	1,004	1,004	0	-27,330	-27,330	0	-24,457	-24,457	0
Recieved by the former USSR	889	889	0	980	980	0	1,004	1,004	0	-27,330	-27,330	0	-24,457	-24,457	0
overdue	889	889	0	980	980	0	1,004	1,004	0	550	550	0	3,423	3,423	0
repayment	0	0	0	0	0	0	0	0	0	-27,880	-27,880	0	-27,880	-27,880	0
principal	200	200	0	430	430	0	444	444	0	-20,770	-20,770	0	-19,696	-19,696	0
overdue	200	200	0	430	430	0	444	444	0	220	220	0	1,294	1,294	0
repayment	0	0	0	0	0	0	0	0	0	-20,990	-20,990	0	-20,990	-20,990	0
interest	689	689	0	550	550	0	560	560	0	-6,560	-6,560	0	-4,761	-4,761	0
overdue	689	689	0	550	550	0	560	560	0	330	330	0	2,129	2,129	0
repayment	0	0	0	0	0	0	0	0	0	-6,890	-6,890	0	-6,890	-6,890	0
of which on arrears	590	590	0	470	470	0	520	520	0	-2,600	-2,600	0	-1,020	-1,020	0
overdue	590	590	0	470	470	0	520	520	0	300	300	0	1,880	1,880	0
repayment	0	0	0	0	0	0	0	0	0	-2,900	-2,900	0	-2,900	-2,900	0
Recieved by Russia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
overdue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
On other transactions	36	0	36	40	4	36	32	-4	36	35	0	35	144	0	143
overdue	40	4	36	40	4	36	42	5	36	40	4	35	162	18	143
repayment	-4	-4	0	0	0	0	-9	-9	0	-4	-4	0	-18	-18	0
Banks	3	3	0	-2	-2	0	1	1	0	1	1	0	3	3	0
principal	3	3	0	-2	-2	0	0	0	0	2	2	0	3	3	0
interest	0	0	0	0	0	0	1	1	0	-1	-1	0	0	0	0

Reserve Assets

Millions of US Dollars

	Q1 1997			Q2 1997			Q3 1997			Q4 1997			1997		
	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries	Total	With Non-CIS countries	With CIS countries
Reserve assets	-1,331	-1,331	-	-8,034	-8,034	-	1,616	1,616	-	5,813	5,813	-	-1,936	-1,936	-
Monetary gold	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-
Special drawing rights	1	1	-	-6	-6	-	2	2	-	-121	-121	-	-124	-124	-
Reserve position in the Fund	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-
Foreign exchange	-1,332	-1,332	-	-8,028	-8,028	-	1,614	1,614	-	5,934	5,934	-	-1,812	-1,812	-