

Bulletin  
January 21, 2008-January 25, 2008

Part 1. Results of GKO-OFZ Trading

Issue No.	Maturity, years	Duration, years	Trading Session Date	Market Turnover, mln. rub.	Bond Price, % of Par Value*	Yield to Maturity, % p. a.
Total				5749.74		
25058	0.3	0.3	21.01.2008	533.99	100.46	4.67
		0.3	22.01.2008	196.95	100.41	4.86
		0.3	23.01.2008	51.07	100.43	4.76
		0.3	24.01.2008	122.30	100.44	4.71
		0.3	25.01.2008	410.38	100.46	4.61
46001	0.6	0.4	21.01.2008	13.41	102.05	4.70
		0.4	23.01.2008	1.64	102.03	4.68
		0.4	25.01.2008	2.58	101.98	4.74
25060	1.3	1.2	21.01.2008	2.03	100.35	5.63
		1.2	22.01.2008	65.98	100.19	5.76
		1.2	23.01.2008	20.40	100.17	5.78
		1.2	24.01.2008	0.01	100.15	5.80
		1.2	25.01.2008	0.99	100.30	5.67
25057	2	1.8	21.01.2008	0.00	103.11	5.87
		1.8	22.01.2008	52.43	103.04	5.90
		1.9	23.01.2008	7.73	103.11	5.86
		1.9	24.01.2008	37.03	103.13	5.85
		1.9	25.01.2008	93.91	103.16	5.83
25061	2.3	2.1	21.01.2008	24.42	99.90	5.98
		2.1	22.01.2008	120.83	99.65	6.10
		2.1	23.01.2008	9.32	99.69	6.08
		2.1	24.01.2008	95.22	99.89	5.98
		2.1	25.01.2008	37.26	99.91	5.97
46003	2.5	1.8	23.01.2008	1.39	107.40	6.05
		1.8	24.01.2008	1.16	108.00	5.72
		1.8	25.01.2008	41.94	107.81	5.82
25059	3	2.7	22.01.2008	74.70	100.24	6.15
		2.8	23.01.2008	42.28	100.30	6.13
		2.8	24.01.2008	58.49	100.30	6.13
26199	4.5	3.9	25.01.2008	0.00	99.98	6.25
46002	4.5	3.2	22.01.2008	0.56	107.00	6.43
		3.2	23.01.2008	16.72	107.89	6.17
26198	4.8	4.2	21.01.2008	1.40	98.90	6.27
26200	5.5	4.7	23.01.2008	100.22	100.32	6.22
		4.7	24.01.2008	405.44	100.19	6.20
46017	8.5	6.1	22.01.2008	983.23	105.79	6.31
		6.1	24.01.2008	170.47	105.88	6.30
		6.1	25.01.2008	28.97	105.99	6.28
46021	10.6	7.2	21.01.2008	0.71	99.80	6.37
		7.2	22.01.2008	56.80	99.73	6.38
		7.2	24.01.2008	122.24	99.79	6.37
		7.2	25.01.2008	19.95	99.90	6.36
46014	10.6	4.7	24.01.2008	11.69	108.00	6.23
		4.7	25.01.2008	1.37	108.94	6.04
48001	10.8	6.7	24.01.2008	0.00	105.99	6.33
46019	11.2	8.3	24.01.2008	0.00	62.30	6.96
46018	13.9	8.3	21.01.2008	104.88	110.10	6.49
		8.3	22.01.2008	618.74	109.82	6.52
		8.3	23.01.2008	38.90	110.05	6.49
		8.3	24.01.2008	13.20	110.03	6.50
		8.3	25.01.2008	119.92	110.17	6.48
46022	15.5	9.5	23.01.2008	49.85	99.70	6.53
		9.5	25.01.2008	9.91	100.10	6.53
46011	17.6	12.2	24.01.2008	0.00	94.00	6.58
46020	28.1	12.4	21.01.2008	21.63	102.40	6.82
		12.4	22.01.2008	343.78	101.78	6.87
		12.4	23.01.2008	172.14	101.84	6.87
		12.4	24.01.2008	15.11	101.90	6.86
		12.4	25.01.2008	202.08	102.05	6.85

\* Par value - unredeemed part of the face value

Part 2. Basic Data on Outstanding GKO-OFZ at the End of the Week

Issue No.	Placement Date	Maturity Date	Par Value*, rub.	Amount Outstanding, mln. rub.	Next Payment Date	Years to Payment	Payment Type	Coupon Rate, % p. a./ Redemption Rate, % of Face Value	Payment per One Bond, rub.	Payment Sum, mln.rub.
25058	02.02.2005	30.04.2008	1000	40655.07	30.01.2008	0.01	Coupon	6.300	15.71	638.69
25060	01.02.2006	29.04.2009	1000	41000.00	30.01.2008	0.01	Coupon	5.800	14.46	592.86
25061	07.02.2007	05.05.2010	1000	42512.63	06.02.2008	0.03	Coupon	5.800	14.46	614.73
46002	05.02.2003	08.08.2012	1000	62000.00	13.02.2008	0.05	Coupon	9.000	44.88	2782.56
46017	16.02.2005	03.08.2016	1000	80000.00	13.02.2008	0.05	Coupon	8.000	19.95	1596
46020	15.02.2006	06.02.2036	1000	85006.91	13.02.2008	0.05	Coupon	6.900	34.41	2925.09
46021	21.02.2007	08.08.2018	1000	61428.00	20.02.2008	0.07	Coupon	7.500	37.4	2297.41
28002	27.09.2002	12.03.2008	1000	8800.00	12.03.2008	0.13	Coupon	10.000	49.86	438.77
							Redemption	100.000	1000	8800
27026	15.09.2004	11.03.2009	1000	16000.00	12.03.2008	0.13	Coupon	7.000	17.45	279.2
46014	05.03.2003	29.08.2018	1000	58289.89	12.03.2008	0.13	Coupon	9.000	44.88	2616.05
46001	18.09.2002	10.09.2008	500	30000.00	12.03.2008	0.13	Coupon	10.000	12.47	748.2
							Redemption	25.000	250	15000
46018	16.03.2005	24.11.2021	1000	128974.52	12.03.2008	0.13	Coupon	9.000	22.44	2894.19
28003	27.09.2002	16.04.2008	1000	8800.00	16.04.2008	0.22	Coupon	10.000	49.86	438.77
							Redemption	100.000	1000	8800
26199	17.01.2007	11.07.2012	1000	40290.85	16.04.2008	0.22	Coupon	6.100	15.21	612.82
25057	26.01.2005	20.01.2010	1000	40817.00	23.04.2008	0.24	Coupon	7.400	18.45	753.07
25059	25.01.2006	19.01.2011	1000	41000.00	23.04.2008	0.24	Coupon	6.100	15.21	623.61
26200	23.01.2008	17.07.2013	1000	2713.56	23.04.2008	0.24	Coupon	6.100	15.21	41.27
28004	27.09.2002	13.05.2009	1000	8800.00	14.05.2008	0.3	Coupon	10.000	49.86	438.77
28005	27.09.2002	03.06.2009	1000	9027.95	04.06.2008	0.36	Coupon	10.000	49.86	450.13
46003	14.02.2003	14.07.2010	1000	37297.55	16.07.2008	0.47	Coupon	10.000	49.86	1859.66
46022	23.01.2008	19.07.2023	1000	5852.36	23.07.2008	0.49	Coupon	8.000	39.89	233.45
46012	14.02.2003	05.09.2029	1000	40000.00	01.10.2008	0.68	Coupon	1.566	15.62	624.8
26198	09.10.2002	02.11.2012	1000	42117.40	03.11.2008	0.78	Coupon	6.000	60	2527.04
48001	18.11.2004	31.10.2018	1000	24099.48	12.11.2008	0.8	Coupon	7.250	72.3	1742.39
26177	26.12.2000	20.11.2008	1000	5.04	20.11.2008	0.82	Coupon	2.000	19.95	0.1
							Redemption	100.000	1000	5.04
26178	26.12.2000	20.11.2009	1000	5.04	21.11.2008	0.82	Coupon	2.000	19.95	0.1
46019	28.12.2005	20.03.2019	1000	26000.00	27.03.2013	5.17	Coupon	3.000	30	780
							Redemption	10.000	100	2600
46010	14.02.2003	17.05.2028	1000	30000.00	05.06.2013	5.36	Coupon	10.000	99.73	2991.9
46011	14.02.2003	20.08.2025	1000	30000.00	04.09.2013	5.61	Coupon	10.000	99.73	2991.9
46005	14.02.2003	09.01.2019	1000	27477.45	10.01.2018	9.97	Redemption	70.000	700	19234.22

\* Par value - unredeemed part of the face value

Part 3. Analytical Data on GKO-OFZ Market

Date	21.01.2008	22.01.2008	23.01.2008	24.01.2008	25.01.2008
Amount Outstanding, mln. rub.	1,053,371.46	1,053,371.46	1,068,970.69	1,068,970.69	1,068,970.69
up to 1 year*	88,260.11	88,260.11	88,260.11	88,260.11	88,260.11
1 to 5 years	380,868.42	380,868.42	380,868.42	380,868.42	380,868.42
over 5 years	584,242.94	584,242.94	599,842.17	599,842.17	599,842.17
Market Value in Total, mln. rub.	1,065,033.40	1,062,976.90	1,078,471.36	1,079,181.80	1,080,020.90
up to 1 year*	90,713.65	90,711.23	90,734.36	90,757.64	90,771.76
1 to 5 years	397,294.52	396,264.50	395,495.99	395,879.27	395,600.12
over 5 years	577,025.22	576,001.16	592,241.01	592,544.88	593,649.03
Market Turnover, mln.rub.	702.48	2,514.01	511.66	1,052.35	969.26
up to 1 year*	547.40	196.95	52.71	122.30	412.96
1 to 5 years	27.85	314.50	97.83	191.91	174.10
over 5 years	127.22	2,002.56	361.12	738.14	382.19
Market Turnover Ratios**	0.07	0.24	0.05	0.10	0.09
up to 1 year*	1.21	0.43	0.12	0.27	0.91
1 to 5 years	0.01	0.16	0.05	0.10	0.09
over 5 years	0.04	0.70	0.12	0.25	0.13
Market Portfolio Indicator, % p. a.***	6.53	6.56	6.55	6.54	6.52
up to 1 year*	4.76	4.84	4.79	4.76	4.75
1 to 5 years	6.05	6.15	6.09	6.06	6.09
over 5 years	6.59	6.61	6.60	6.60	6.58
Duration, years****	5.74	5.73	5.77	5.76	5.76
up to 1 year*	0.30	0.30	0.30	0.30	0.30
1 to 5 years	2.60	2.60	2.60	2.60	2.60
over 5 years	8.80	8.80	8.80	8.70	8.70

\* years to maturity

\*\* Market Turnover/ Market Value

\*\*\* calculated as an average compound yield of issues, weighted by market values and duration

\*\*\*\* calculated as an average duration of issues, weighted by market values