

**Parameters of accounting statements and other information on the legal entity checked by the Bank of Russia when a credit claim is considered for inclusion in the collateral pool or while it forms part of the collateral pool or is pledged as collateral under a Bank of Russia loan; admissible values of such parameters**

1. In order to check legal entities liable under credit claims reviewed by the Bank of Russia for inclusion in the collateral pool, the following parameters shall be assessed:

overdue loans and borrowings;

overdue payments under issued promissory notes;

accounts payable over 3 months overdue;

profitability of sales;

the debt to equity ratio;

the current liquidity ratio (current ratio);

the net assets values.

2. The values of parameters specified in Paragraphs 2 to 4 and 6 to 8 of Clause 1 hereof shall be assessed as of the last reporting date; the value of the parameter specified in Paragraph 5 of Clause 1 hereof shall be assessed as of 'the annual date' of the previous year and 'quarterly dates' of the current year (if, as of the date of assessment, the deadline for submission of annual accounting for the previous year, in accordance with regulations of the Ministry of Finance of the Russian Federation, has not yet occurred – as of 'the annual date' of the year preceding the previous year and 'quarterly dates' of the previous year).

3. The assessment of parameters shall be performed by comparing their actual and admissible values.

3.1. The admissible value of the parameters specified in Paragraphs 2 to 4 of Clause 1 hereof is set to 0, i.e., as of the last reporting date, the legal entity shall not have any overdue loans, borrowings, payments under issued promissory notes or accounts payable over 3 months overdue.

3.2. The admissible value of the parameter specified in Paragraph 5 of Clause 1 hereof is set to 'above zero', i.e., as of the reporting dates stipulated in Clause 2 hereof, the legal entity's 'profitability of sales' parameter shall be positive.

3.3. The admissible value for each of the parameters specified in Paragraphs 6 and 7 of Clause 1 hereof is set to 40% of their average values for the respective type of economic activity. The average values for the types of economic activity shall be calculated based on the aggregate accounting statements of legal entities provided by state statistical bodies.

3.4. The admissible value of the parameter specified in Paragraph 8 of Clause 1 hereof is set to 40% of the maximum value of that parameter during the period for which the financial statements of the legal entity are submitted in accordance with the Bank of Russia's requirements.

4. Along with the assessment of parameters, the Bank of Russia takes into account the availability of information on any other material circumstances with regard to the legal entity that demonstrate the possibility of occurrence of increased risks when accepting credit claims, where the legal entity is liable, as collateral under Bank of Russia loans.

5. The legal entity complies with Bank of Russia requirements if the below conditions are satisfied simultaneously:

values of the parameters specified in Paragraphs 2 to 4 of Clause 1 hereof satisfy the conditions set in Subclause 3.1 of Clause 3 hereof;

values of the parameters specified in Paragraphs 5 to 8 of Clause 1 hereof are not below their admissible values set in Subclauses 3.2, 3.3 and 3.4 of Clause 3 hereof;

the Bank of Russia does not have any information on any other material circumstances with regard to the legal entity that demonstrate the possibility of occurrence of increased risks when accepting credit claims, where the legal entity is liable, as collateral on Bank of Russia loans.