

## Publications in peer-reviewed journals

### 2018

Vlasov S., Deryugina E. Fiscal Multipliers in Russia. *Journal of the New economic Association*, No. 2(38), P. 83-95.

Deryugina, E., N. Karlova, A. Ponomarenko and A. Tsvetkova (2018). The role of regional and sectoral factors in Russian inflation developments. *Economic Change and Restructuring*. <https://doi.org/10.1007/s10644-018-9232-y>

Ponomarenko, A. A. and A. N. Ponomarenko (2018). What do aggregate saving rates (not) show? *Economics: The Open-Access, Open-Assessment E-Journal*, 12 (2018-13): 1–19.

### 2017

Deryugina, E., Ponomarenko, A., Sinyakov, A. and C. Sorokin (2017) Evaluating underlying inflation measures for Russia. *Macroeconomics and Finance in Emerging Market Economies* DOI: 10.1080/17520843.2017.1301511.

Ponomarenko, A. (2017) A note on money creation in emerging market economies. *Journal of Financial Economic Policy* 9(1).

Popova S., Karlova N., Ponomarenko A., Deryugina E. (2017) Analysis of the debt burden in Russian economy sectors. *Russian Journal of Economics*, 3(4), pp.379-410

### 2016

Krupkina, A., Ponomarenko, A. (2016) Deposit dollarization in emerging markets: modeling the hysteresis effect. *Journal of Economics and Finance* DOI 10.1007/s12197-016-9379-1.

Deryugina, E., Ponomarenko, A. (2016) Money-based underlying inflation measure for Russia: a structural dynamic factor model approach. *Empirical Economics* DOI 10.1007/s00181-016-1125-1.

Mamedli, M. O. (2016) Analysis of Government Expenditure Multiplier Under Zero Lower Bound: The Role of Public Investment. *The Journal of Economic Asymmetries*, Volume 14, Nov. 2016, pp. 103–111.

### 2015

Deryugina, E. Ponomarenko A. (2015) Accounting for Post-Crisis Macroeconomic Developments in Russia: A Large Bayesian Vector Autoregression Model Approach. *Emerging Markets Finance and Trade*, 51(6), 1261 – 1275.

Krupkina A., Deryugina E., Ponomarenko A. (2015) Estimating sustainable output growth in emerging market economies. *Comparative Economic Studies*, 57(1), 168-182.

## **2014**

Ponomarenko A., Vasilieva E., Schobert F. (2014) Feedback to the ECB's monetary analysis: the Bank of Russia's experience with some key tools. *Journal of Banking and Financial Economics* 2(2), 116–150.

## **2013**

Ponomarenko A. (2013) Early warning indicators for asset price boom/bust cycles in emerging markets. *Emerging Markets Review* 15, 92–106.

Ponomarenko A., Solovyeva A., Vasilieva E. (2013) Financial dollarization in Russia: causes and consequences. *Macroeconomics and Finance in Emerging Market Economies*, 6:2, 221-243.