

## **Regulation on the financial messaging in the Financial Messaging System of the Bank of Russia**

Financial messaging services are provided by the Financial Messaging System of the Bank of Russia (hereinafter referred to as “the SPFS”) on a daily basis.

The SPFS services including financial messages’ receipt and verification, sending notifications to sending parties containing verification results, as well as sending financial messages to recipients are offered in a 24/7/365 mode.

The SPFS service breaks (up to 2 hours) can be scheduled from 21:00 to 09:00 Moscow time, while informing users in accordance with the procedure established by the exchange agreement (the agreement on the provision of financial messaging services).

Registration and removal of users from the SPFS Users’ Directory, as well as amendments of their details (hereinafter referred to as “amendments to the SPFS Users’ Directory”) are made on a daily basis with the exception of weekends and holidays established by the Russian legislation (hereinafter referred to as “non-working days”) taking into account the following.

During non-working days amendments to the SPFS Users’ Directory are made in case the Bank of Russia Payment System is operating on the basis of a separate schedule of its operation on non-working days.