



Bank of Russia



FINANCIAL ACCOUNTS OF THE SYSTEM OF NATIONAL ACCOUNTS OF THE RUSSIAN FEDERATION 2012–2023

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METHODOLOGICAL NOTES

Financial account and financial balance sheets are a part of the system of national accounts (SNA) of the Russian Federation. The SNA contains a broad range of macroeconomic data that characterise the processes of production of goods and services; generation, distribution, redistribution and use of incomes; and relevant changes in financial and non-financial assets and liabilities of various institutional sectors of the economy.

Financial accounts and financial balance sheets within the SNA broken down by institutional sector and financial instrument used by each sector to conduct financial transactions.

The legislative basis for compilation financial accounts and financial balance sheets of the SNA is Federal Law No. 86-FZ, dated 10 July 2002, ‘On the Central Bank of the Russian Federation (Bank of Russia)’, where Paragraph 16.1 of Article 4 on the Bank of Russia’s functions indicates that the Bank of Russia participates in the development of the methodology of the Russian Federation financial account in the system of national accounts and organises the compilation of the financial account of the Russian Federation (paragraph introduced by Federal Law No. 285-FZ, dated 19 October 2011).

The Bank of Russia Programme for Development of Macroeconomic Statistics for 2021–2025, also include the task of compilation and dissemination data on sectoral financial accounts and financial balance sheets of the SNA.

Financial accounts and financial balance sheets are compiled on an annual and quarterly basis in accordance with international standards, which are used as a conceptual and methodological framework for compiling financial accounts and financial balance sheets in the System of National Accounts 2008¹ (2008 SNA).

Financial accounts and financial balance sheets being an important information base for conducting in-depth flow-of-funds and structural analyses (as part of the macroeconomic analysis), make it possible to estimate not only the structure of financial assets and liabilities of economic agents but also to identify in a timely manner emerging risks and accumulation of financial imbalances in various sectors of the economy, which serves the purposes of maintaining financial stability and achieve macroprudential regulation.

Financial accounts and sectoral balance sheets provide data on the structure of the portfolio of institutional sectors of the economy and also use to analyse the effect of the monetary policy transmission mechanism. These data may be used to estimate relationship between banks’ lending transactions, on the one hand, and other sources of funding (stock market, other financial intermediaries, insurance corporations and external borrowings), on the other hand. Financial accounts make it possible to track the link between the lending and stock markets as well as that between the compilation of and trends in debt indicators across various sectors of the economy.

Furthermore, financial accounts and financial balance sheets are an important source of data for analysing the activities of economic sectors for which detailed information is not available, including interrelation of the investments made by the institutional sectors with real economic variables of the SNA (e.g. capital accumulation and savings).

¹ System of National Accounts 2008 (European Commission, United Nations, Organization for Economic Co-operation and Development, International Monetary Fund, World Bank).

Classification of the institutional sectors of the economy

An institutional unit is an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities (2008 SNA: 4.2). Institutional units are grouped into sectors and subsectors.

Each institutional resident units belongs to one of eight institutional sectors: 'Non-financial corporations', 'Central bank and other depository corporations', 'Investment funds', 'Other financial intermediaries', 'Insurance corporations', 'Pension funds', 'General government', 'Households and non-profit institutions serving households (NPISHs)' (Table 1). Non-resident institutional units belong to the 'Rest of the world' sector.

The classification of the economic sectors , used in the compilation of the SNA accounts, corresponds to Appendix B 'Classification of institutional sectors of the economy' to the All-Russian Classification of Forms of Incorporation OK 028-2012 (approved by Rosstandart Order of the Federal Agency on Technical Regulating and Metrology No. 505-st, dated 16 October 2012).

The 'Non-financial corporations' sector comprises corporations that produce market goods or non-financial services at market prices, irrespective of their ownership structure and form of incorporation. The sector of non-financial corporations also encompasses unitary enterprises, agricultural consumer (excluding credit and insurance) and production cooperatives with the participation of legal entities. Furthermore, the branches of non-resident corporations that are engaged in non-financial production in the Russian Federation, along with non-profit institutions that are market producers,² are also a part of this sector.

INSTITUTIONAL SECTORS/SUBSECTORS OF THE ECONOMY

Table 1

Code	Sector (subsector)
S1	Total economy
S11	Non-financial corporations
S12	Financial corporations
S121 + S122	Central bank and other depository corporations
S124	Investment funds
S125	Other financial intermediaries
S128	Insurance corporations
S129	Pension funds
S13	General government
S14 + S15	Households and non-profit institutions serving households (NPISHs)
S2	Rest of the world

² Market producers are institutional units selling their goods and services at economically significant prices, that is, at prices affecting the demand and supply of goods and services. Non-market producers classified as the general government sector or the sector of non-profit institutions serving households.

The '**Financial corporations**' sector consists of corporations whose principal activity is to provide financial services, including insurance and pension insurance services. It is composed of the following subsectors: 'Central bank and other depository corporations', 'Investment funds', 'Other financial intermediaries', 'Insurance corporations', and 'Pension funds'.

The '**Investment funds**' subsector comprises all joint-stock and unit investment funds, i.e. open-end, exchange traded, interval, and closed-end investment funds.

The '**Insurance corporations**' subsector includes all insurance corporations and mutual insurance companies, except for insurance brokers and insurance agents. Insurance brokers and insurance agents that are legal entities are included in the 'Other financial intermediaries' subsector, while those that are individuals belong to the 'Households' sector.

The '**Pension funds**' subsector includes entities licensed to engage in pension provision and pension insurance activities.

The '**Other financial intermediaries**' subsector consists of financial corporations engaged in providing financial services and they are not a part of other subsectors of the 'Financial corporations' sector, e.g. brokers, dealers, depositories and other professional securities market participants, microfinance organisations, pawnshops, consumer credit cooperatives, leasing companies, etc.

The Bank of Russia publishes the [List of Financial Corporations](#) on a quarterly basis; it includes institutional units of the following subsectors of the financial sector: deposit-taking corporations, except the central bank; insurance corporations; pension funds; investment funds; and other financial intermediaries.

The '**General government**' sector comprises ministries, agencies, extra-budgetary funds, institutions, non-profit institutions engaged in public administration and local governance, financing, regulation and planning of the economy, research, defence, environmental protection, internal order maintenance, provision of free or subsidised services in education, healthcare, arts and social security to households. The composition of the 'General government' sector in the SNA financial accounts generally matches with government finance statistics compiled by the Federal Treasury.³

In the SNA financial account and financial balance sheets of the Russian Federation, the '**Households**' and '**Non-profit institutions serving households**' sectors are represented as a single sector – '**Households and NPISHs**'.

The '**Households**' sector consists of individuals and individual entrepreneurs.

The '**Non-profit institutions serving households**' sector comprises institutional units that are non-market producers established for providing social services to households. These include political parties, trade unions, social movements, religious organisations, charity organisations, indigenous minority communities, housing owners associations, and others.

The '**Rest of the world**' sector encompasses institutional units that have their centre of predominant economic interest outside the Russian Federation. The accounts and balance sheets of this sector contain information only about relations between residents and non-residents.

³ Government finance statistics are compiled on the basis of Order of the Ministry of Finance of the Russian Federation No. 221n, dated 30 November 2016, 'On Approving the Procedure for Compiling Information on Government Finance Statistics'.

Classifications of the financial instruments

The classification of financial instruments (Table 2), used to compile the SNA financial account and financial balance sheets, has been designed in line with the methodological principles of 2008 SNA.

Monetary gold and Special Drawing Rights are assets of the central bank and the government.

Monetary gold is a reserve asset of the central bank and the only financial asset that is not simultaneously a liability of another institutional unit.

Special Drawing Rights (SDRs) are also a reserve asset of the central bank. For each of its member countries, the International Monetary Fund (IMF) sets a quota amount of SDRs. Special Drawing Rights confirm the unconditional right of an IMF member country to exchange SDRs for freely usable currencies. The value of the SDR is based on five reserve currencies. SDRs can be acquired by countries to fulfil their obligations to the IMF or sold to adjust the structure of international reserves.

Currency and deposits include currency, transferable and other deposits.

FINANCIAL INSTRUMENTS

Table 2

Code	Instrument
F1	Monetary gold and Special Drawing Rights
F11	Monetary gold
F12	Special Drawing Rights (SDRs)
F2	Currency and deposits
F21	Currency
F22 + F29	Deposits
F3	Debt securities
F4	Loans
F5	Equity and investment fund shares
F6	Insurance, pension and standardised guarantee schemes
F8	Other accounts receivable / payable

Currency consists of all notes and coins issued by central banks. Currency may only be the liability of the subsector of the central bank (national currency) and the subsector of the rest of the world (foreign currency). Currency may be an asset of institutional units of any sector.

Deposits include bank accounts, demand deposits, letters of credit, as well as time deposits, deposit-taking corporations' required reserves with the central bank and the reserve position in the IMF. Transactions between deposit-taking corporations (including non-resident banks) in terms of both deposits and loans are classified as deposits in accordance with 2008 SNA. Deposits may only be liabilities of those units that are a part of the 'Central bank and other depository corporations' subsector or the 'Rest of the world' sector. Transferable and other deposits may be the assets held by institutional units of any sector.

Debt securities comprise bonds, promissory notes, savings certificates, certificates of deposit, depositary receipts for bonds, and other debt securities. Debt securities give their holders the right to receive contractually determined payments on a set date. Transactions in debt securities include their issuance, redemption, purchase, and sale.

Loans include long- and short-term loans, repurchase agreements, as well as claims on or liabilities to the IMF in the form of loans, and other transactions. Loans between two deposit-taking corporations are classified as deposits in accordance with 2008 SNA and do not constitute the 'Loans' instrument.

Equity and investment fund shares comprise shares, including joint-stock investment funds' equity, depositary receipts for shares, investment units in unit investment funds, and other equity. Equity and investment fund shares represent funds of an owner in an institutional unit.

The indicators of the financial account and balance sheets of the SNA for equity and investment fund shares for 'General government' sector are compiled on a consolidated basis. Therefore, units of the 'General government' sector have no liabilities related to equity and investment fund shares.

Insurance, pension and standardised guarantee schemes constitute life and non-life insurance reserves, as well as entitlements to pension and non-pension benefits. Insurance, pension and standardised guarantee schemes are liabilities of institutional units belonging to 'Insurance corporations' and 'Pension funds' subsectors as well as the 'Rest of the world' sector. Simultaneously, they represent assets of participants in insurance and pension schemes.

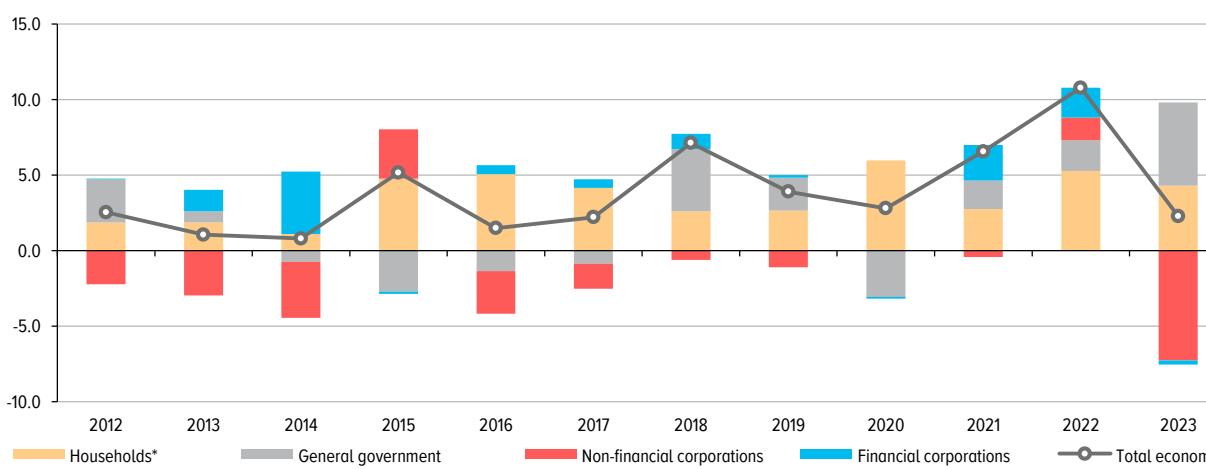
Other accounts receivable / payable comprise trade credit and other accounts receivable / payable. This category also includes data on financial derivatives.

SELECTED DEVELOPMENTS

In 2023, against the backdrop of structural transformation and adaptation processes of the Russian economy to the new external conditions, the total net lending of domestic economy decreased to 3.9 trillion rubles (Chart 1) or 2.3% of GDP (compared to 16.7 trillion rubles or 10.8% of GDP in 2022). The decrease of net lending was driven by a significant growth of net borrowings of non-financial corporate sector, which rose to 12.5 trillion rubles or 7.3% of GDP in 2023. The household sector and the government sector remained net lenders, with net lending amounts of 7.4 and 9.5 trillion rubles or (4.3% and 5.5% of GDP) respectively.

NET LENDING (+), NET BORROWING (-) BY INSTITUTIONAL SECTOR
(% GDP)

Chart 1



* Including NPISH

The government sector significantly increased net lending to the economy⁴, reflecting the continued support for the economy through fiscal policy in 2023. The federal budget deficit was primarily financed through resources from the National Wealth Fund and domestic borrowings.

Financial corporations

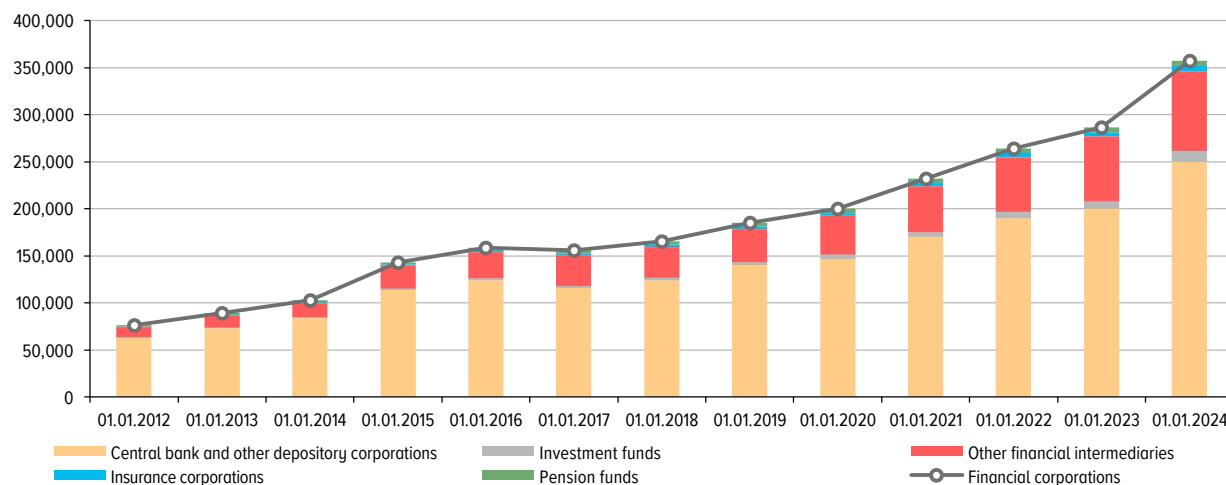
Despite the tightening of monetary policy in the second half of 2023 and the increase in the key interest rate from 7.5% to 16.0%, financing of the economy grew at a high pace. The volume of loans and borrowings in the assets of financial corporations nearly doubled in 2023 compared to 2022.

The banking system still dominated the Russian financial sector in terms of asset volume (Chart 2). The total financing provided by the banking system to all sectors of the economy through loans amounted to 49.5 trillion rubles, significantly exceeding the same figure for 2022 (10.6 trillion rubles).

⁴ This was in part due to substantial advance payments of budget expenditure in the first half of 2023.

STRUCTURE OF FINANCIAL ASSETS OF FINANCIAL CORPORATIONS
(BLN OF RUBLES)

Chart 2



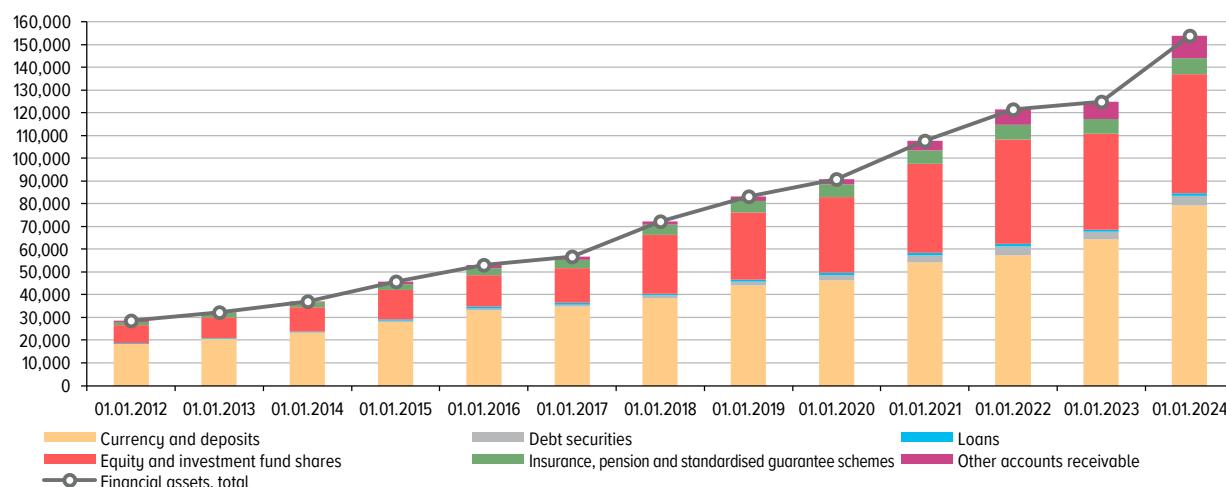
Households

In 2023, the growth of household financial assets continued to be higher than the growth of their liabilities, as a result the net lending for households remained approximately at the level of the previous year, totaling 7.4 trillion rubles.

Amid the rising of household incomes, the financial assets of Russian households increased from 125 trillion to 153.8 trillion rubles in 2023 (Chart 3). As of the beginning of 2024, the share of currency and deposits in the structure of financial assets grew to 79.2 trillion rubles, or 51.5% of the total financial assets of households (mainly due to deposits). Equities and investment fund shares were the second-largest investment instrument, amounting to 52.3 trillion rubles, or 34%. The total share of insurance and pension reserves, as well as debt securities, accounted for 7.5% of the structure of household financial assets.

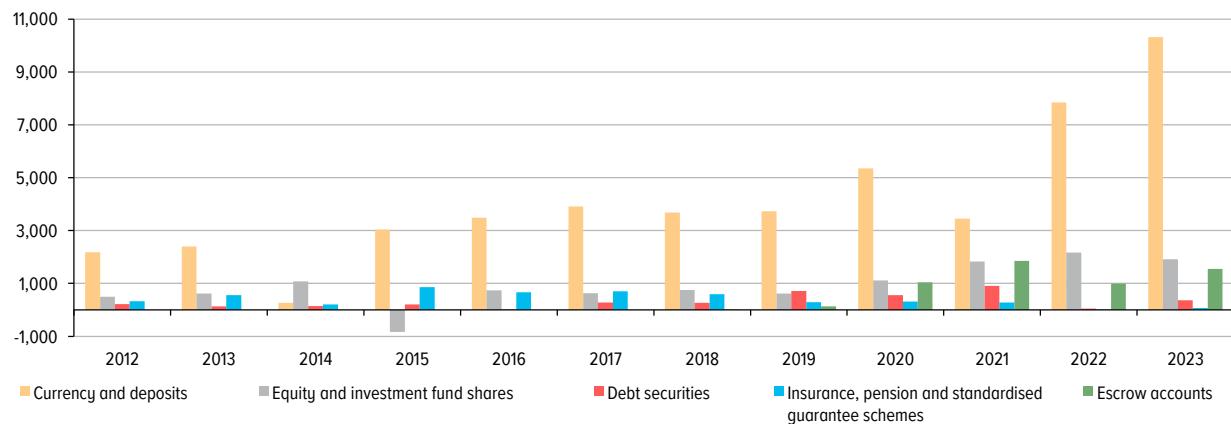
STRUCTURE OF FINANCIAL ASSETS OF HOUSEHOLDS
(BLN OF RUBLES)

Chart 3



FINANCIAL INVESTMENTS OF HOUSEHOLDS
(TRANSACTIONS, BLN OF RUBLES)

Chart 4



The high level of interest rates in the banking sector contributed to the growth of household investments in deposits (Chart 4). As a result, the total annual increase⁵ of household currency and deposits in 2023 reached its highest level compared to previous years, amounting to 10.3 trillion rubles (compared to 7.8 trillion rubles in 2022). In 2023, the inflow of household funds to equities continued, but it remained traditionally smaller than the inflow to bank deposits (1.9 trillion rubles). Households investments in debt securities were slightly higher compared to 2022, totaling around 0.4 trillion rubles.

The large-scale growth of household lending was accompanied by an increase of their funds in escrow accounts, which rose by 1.5 trillion rubles.

Household lending. In 2023, households attracted a record amount of bank loans – 7.3 trillion rubles. The main growth was driven by mortgage housing loans (4.8 trillion rubles), primarily due to government-supported mortgage lending programs. At the same time, consumer lending also demonstrated a significant increase (by 1.6 trillion rubles).

Nonfinancial corporations

The structure of liabilities of non-financial corporations in 2023 remained practically unchanged (Chart 5). Equities and investment fund shares continued to be the main component (at the beginning of 2024 - 218.6 trillion rubles or 40.9% of the total liabilities). Loans debt amounted to 124.2 trillion rubles or 23.3%, while other accounts payable totaled 181.7 trillion rubles or 34%. The volume of debt securities in the structure of liabilities was relatively small, totaling 9.5 trillion rubles.

The main source of financing of non-financial corporations in 2023 (as in previous years) was loans (Chart 6), which reached their highest level since 2012, totaling 15.2 trillion rubles. The demand growth on loans was driven, in particular, by the need for funds to support current operations, investment projects, servicing payments, replacing external financing with domestic funds, and project financing for developers.

The funds raised by non-financial corporations through equities were significantly lower, amounting to 2.1 trillion rubles, as well as the funds raised through the issuance of debt securities totaled 0.4 trillion rubles.

⁵ Adjusted for foreign currency revaluation.

FINANCIAL LIABILITIES OF NON-FINANCIAL CORPORATIONS
(BLN OF RUBLES)

Chart 5

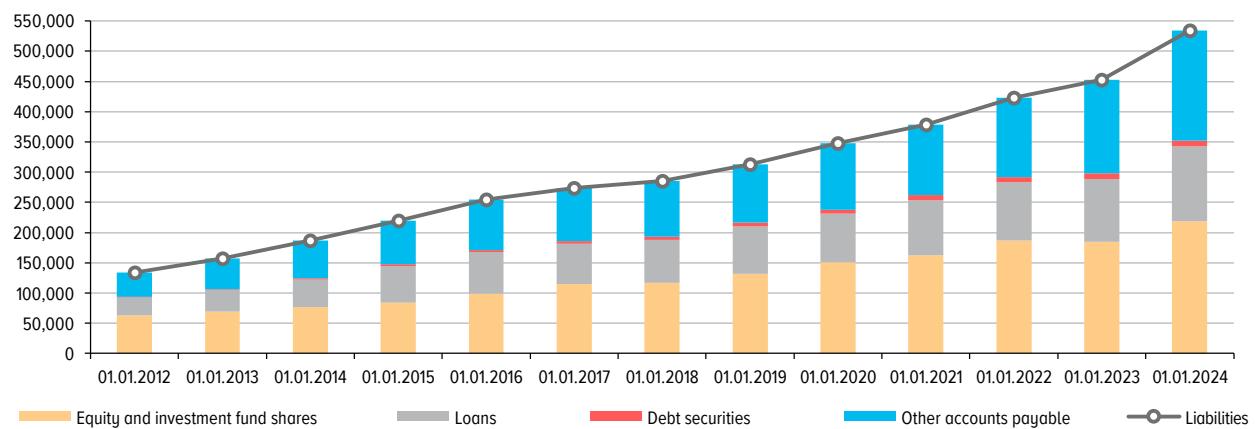
FINANCING OF NON-FINANCIAL CORPORATIONS BY INSTRUMENT
(TRANSACTIONS, BLN OF RUBLES)

Chart 6

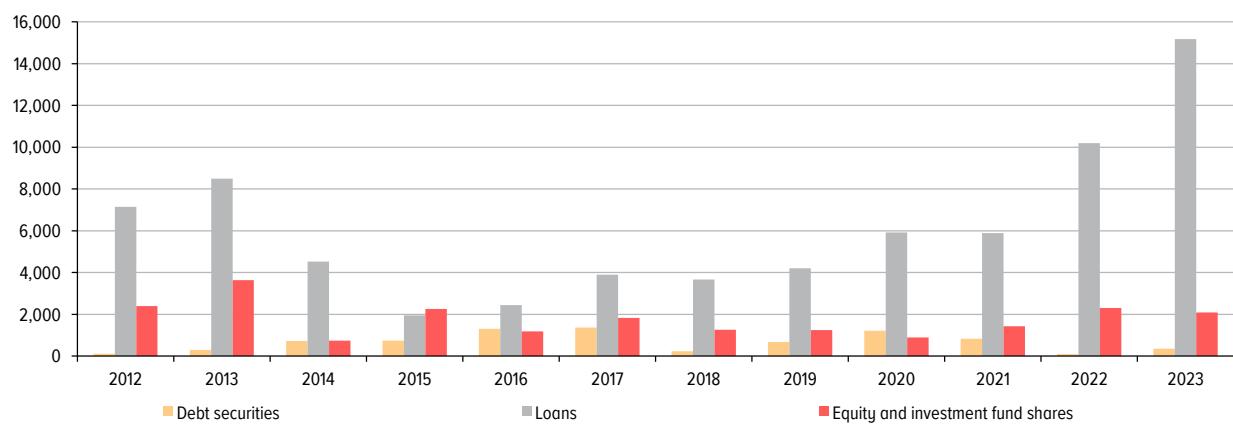
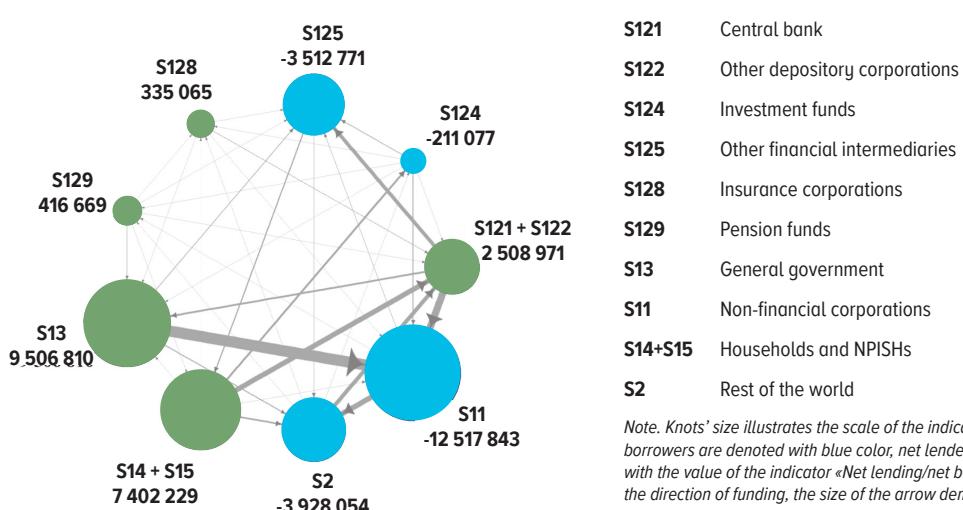
NET FINANCIAL FLOWS IN 2023
(MLN OF RUBLES)

Chart 7



1. Total economy (S1)

FINANCIAL ACCOUNT (S1)
(BLN OF RUBLES)

Table 1.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets, total economy (S1)	36 914	40 057	41 462	20 729	17 627	31 293	36 339	43 433	40 155	67 718	80 495	101 364
Non-financial corporations (S11)	17 961	22 937	20 593	18 233	7 153	11 325	11 879	18 012	15 423	23 638	38 378	33 089
Financial corporations (S12)	12 640	11 290	17 842	417	5 378	11 263	13 342	14 212	12 199	28 345	24 619	43 608
Central bank and other depository corporations (S121+S122)	10 422	8 732	10 649	-3 147	659	8 142	8 147	10 016	6 722	19 676	18 139	30 077
Investment funds (S124)	122	149	156	148	89	548	228	1 319	505	1 186	1 339	3 411
Other financial intermediaries (S125)	1 660	1 758	6 681	2 658	3 775	1 594	4 166	2 087	4 226	6 645	4 389	8 943
Insurance corporations (S128)	133	174	200	93	358	474	399	420	459	561	325	765
Pension funds (S129)	302	477	156	664	497	504	402	370	287	277	427	412
General government (S13)	2 553	1 936	1 087	-1 369	37	3 082	5 525	5 196	3 376	6 885	6 360	9 977
Households and NPISH (S14+S15)	3 760	3 894	1 940	3 448	5 059	5 622	5 594	6 013	9 157	8 850	11 138	14 690
Liabilities, total economy (S1)	35 184	39 289	40 831	16 437	16 355	29 260	29 125	39 154	37 136	58 803	63 762	97 437
Non-financial corporations (S11)	19 477	25 110	23 522	15 515	9 567	12 832	12 531	19 213	15 427	24 220	36 027	45 606
Financial corporations (S12)	12 619	10 251	14 575	554	4 884	10 743	12 484	14 025	12 348	25 151	21 574	44 073
Central bank and other depository corporations (S121+S122)	9 654	7 840	9 000	-3 825	-251	6 917	7 477	8 601	7 120	18 791	14 817	27 568
Investment funds (S124)	52	80	41	192	53	528	187	1 054	699	901	1 484	3 623
Other financial intermediaries (S125)	2 474	1 649	5 214	3 307	4 338	2 470	4 123	4 006	4 131	5 042	5 115	12 456
Insurance corporations (S128)	89	158	199	132	235	428	457	312	377	406	163	430
Pension funds (S129)	350	524	121	749	510	400	241	52	21	11	-5	-4
General government (S13)	599	1 390	1 673	879	1 191	3 884	1 202	2 809	6 650	4 335	3 220	470
Households and NPISH (S14+S15)	2 489	2 539	1 062	-511	712	1 801	2 909	3 107	2 711	5 097	2 941	7 288
Net lending (+)/Net borrowing (-), total economy (S1)	1 730	768	631	4 293	1 272	2 032	7 215	4 279	3 019	8 915	16 733	3 927
Non-financial corporations (S11)	-1 516	-2 172	-2 929	2 718	-2 414	-1 508	-652	-1 201	-4	-582	2 351	-12 517
Financial corporations (S12)	20	1 039	3 267	-137	493	521	858	187	-149	3 194	3 045	-465
Central bank and other depository corporations (S121+S122)	767	892	1 649	678	911	1 225	670	1 415	-398	885	3 322	2 509
Investment funds (S124)	70	69	115	-43	35	21	41	265	-194	285	-145	-212
Other financial intermediaries (S125)	-814	108	1 467	-648	-562	-876	43	-1 919	95	1 603	-726	-3 513
Insurance corporations (S128)	44	16	1	-39	123	46	-57	108	82	155	162	335
Pension funds (S129)	-48	-46	36	-85	-13	105	161	318	266	266	432	416
General government (S13)	1 955	546	-586	-2 248	-1 154	-802	4 323	2 387	-3 274	2 550	3 140	9 507
Households and NPISH (S14+S15)	1 271	1 355	878	3 959	4 346	3 821	2 686	2 906	6 446	3 753	8 197	7 402

NET LENDING/BORROWING
(% GPD)

Table 1.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net lending (+)/Net borrowing (-), total economy (S1)	2.54	1.05	0.80	5.17	1.49	2.21	6.95	3.90	2.80	6.57	10.78	2.28
Non-financial corporations (S11)	-2.23	-2.98	-3.71	3.27	-2.82	-1.64	-0.63	-1.10	0.00	-0.43	1.51	-7.27
Financial corporations (S12)	0.03	1.42	4.13	-0.16	0.58	0.57	0.83	0.17	-0.14	2.35	1.96	-0.27
Central bank and other depository corporations (S121+S122)	1.13	1.22	2.09	0.82	1.06	1.33	0.65	1.29	-0.37	0.65	2.14	1.46
Investment funds (S124)	0.10	0.10	0.15	-0.05	0.04	0.02	0.04	0.24	-0.18	0.21	-0.09	-0.12
Other financial intermediaries (S125)	-1.19	0.15	1.86	-0.78	-0.66	-0.95	0.04	-1.75	0.09	1.18	-0.47	-2.04
Insurance corporations (S128)	0.07	0.02	0.00	-0.05	0.14	0.05	-0.06	0.10	0.08	0.11	0.10	0.19
Pension funds (S129)	-0.07	-0.06	0.05	-0.10	-0.02	0.11	0.16	0.29	0.25	0.20	0.28	0.24
General government (S13)	2.87	0.75	-0.74	-2.71	-1.35	-0.87	4.16	2.18	-3.04	1.88	2.02	5.52
Households and NPISH (S14+S15)	1.87	1.86	1.11	4.77	5.08	4.16	2.59	2.65	5.99	2.76	5.28	4.30

FINANCIAL BALANCE SHEET (S1)

(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 1.3

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets, total economy (S1)	262 119	309 921	391 292	450 042	459 310	488 501	551 731	602 706	686 183	771 525	841 501	1020 670
Non-financial corporations (S11)	118 821	145 350	170 913	202 754	213 590	217 543	236 654	259 388	288 733	320 176	366 100	429 129
Financial corporations (S12)	89 023	102 883	142 948	158 302	155 598	165 713	185 405	200 155	232 365	263 936	286 673	357 375
Central bank and other depository corporations (S121+S122)	72 771	83 604	113 812	124 017	115 673	123 790	140 094	146 565	170 121	189 702	200 282	249 755
Investment funds (S124)	1 011	1 188	1 428	1 686	1 851	2 424	2 680	4 508	4 599	6 790	7 038	11 790
Other financial intermediaries (S125)	12 617	14 805	24 105	28 207	32 836	33 391	35 656	41 298	49 032	58 286	69 562	84 462
Insurance corporations (S128)	1 076	1 234	1 426	1 511	1 820	2 239	2 873	3 285	3 810	4 261	4 535	5 609
Pension funds (S129)	1 547	2 052	2 178	2 882	3 418	3 869	4 102	4 499	4 803	4 897	5 256	5 759
General government (S13)	21 957	24 535	31 723	35 863	33 345	34 652	46 604	52 367	57 379	66 018	63 753	80 378
Households and NPISH (S14+S15)	32 318	37 153	45 707	53 122	56 777	70 592	83 068	90 796	107 706	121 395	124 975	153 788
Liabilities, total economy (S1)	257 796	305 610	373 846	425 865	446 506	472 840	525 933	580 773	647 825	735 234	787 632	944 039
Non-financial corporations (S11)	156 818	187 321	220 012	254 891	273 291	284 220	312 709	348 079	378 193	423 341	452 573	534 004
Financial corporations (S12)	83 966	97 359	127 973	141 968	142 937	152 863	172 651	186 711	213 828	246 931	264 329	329 967
Central bank and other depository corporations (S121+S122)	66 820	76 379	99 991	107 930	103 639	109 597	121 544	129 742	146 434	167 524	175 638	215 037
Investment funds (S124)	1 610	2 115	2 490	2 821	2 936	3 397	3 725	5 165	5 883	7 819	8 489	14 186
Other financial intermediaries (S125)	12 876	15 405	21 759	26 702	31 095	33 535	40 494	44 112	52 989	62 488	70 635	89 971
Insurance corporations (S128)	1 110	1 399	1 631	1 728	1 977	2 591	2 951	3 390	3 990	4 415	4 648	5 455
Pension funds (S129)	1 550	2 062	2 102	2 787	3 290	3 743	3 937	4 302	4 532	4 685	4 919	5 318
General government (S13)	7 429	8 779	11 455	14 913	15 893	19 790	21 770	24 005	31 131	35 321	38 332	40 350
Households and NPISH (S14+S15)	9 582	12 150	14 406	14 093	14 384	15 967	18 803	21 978	24 673	29 641	32 398	39 718
Financial net worth (S1)	4 323	4 312	17 446	24 177	12 804	15 661	25 798	21 933	38 358	36 291	53 869	76 631
Non-financial corporations (S11)	-37 997	-41 970	-49 099	-52 136	-59 701	-66 677	-76 055	-88 691	-89 460	-103 165	-86 473	-104 875
Financial corporations (S12)	5 057	5 523	14 975	16 334	12 661	12 850	12 754	13 444	18 537	17 005	22 344	27 408
Central bank and other depository corporations (S121+S122)	5 950	7 225	13 821	16 087	12 034	14 193	18 550	16 823	23 687	22 178	24 644	34 718
Investment funds (S124)	-599	-928	-1 062	-1 135	-1 085	-973	-1 045	-657	-1 284	-1 029	-1 451	-2 396
Other financial intermediaries (S125)	-258	-600	2 346	1 505	1 742	-144	-4 838	-2 814	-3 957	-4 202	-1 073	-5 509
Insurance corporations (S128)	-34	-165	-205	-218	-158	-352	-78	-105	-180	-154	-113	154
Pension funds (S129)	-2	-10	76	95	128	126	165	197	271	212	337	441
General government (S13)	14 528	15 756	20 268	20 951	17 451	14 861	24 834	28 362	26 248	30 697	25 421	40 028
Households and NPISH (S14+S15)	22 736	25 003	31 302	39 029	42 393	54 625	64 265	68 818	83 033	91 754	92 577	114 070

2. Non-financial corporations (S11)

FINANCIAL ACCOUNT (S11)
(BLN OF RUBLES)

Table 2.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S11	17 961	22 937	20 593	18 233	7 153	11 325	11 879	18 012	15 423	23 638	38 378	33 089
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	1 213	2 061	2 151	1 693	-165	1 606	1 963	1 048	2 881	5 315	7 131	4 259
Debt securities (F.3)	-3	-61	168	992	164	912	-118	-227	-303	-293	534	-588
Loans (F.4)	3 913	4 127	2 299	1 818	3 737	2 330	3 314	4 727	4 314	3 217	5 517	8 933
Equity and investment fund shares (F.5)	2 952	3 908	-710	3 550	-311	696	947	547	540	1 483	1 738	1 865
Insurance, pension and standardized guarantee schemes (F.6)	-5	36	40	-6	20	-2	2	14	25	98	60	101
Other accounts receivable (F.8)	9 892	12 866	16 643	10 185	3 708	5 783	5 771	11 903	7 967	13 820	23 398	18 518
Liabilities S11	19 477	25 110	23 522	15 515	9 567	12 832	12 531	19 213	15 427	24 220	36 027	45 606
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (F.3)	110	297	722	740	1 310	1 368	225	672	1 213	829	98	360
Loans (F.4)	7 152	8 501	4 516	1 939	2 443	3 892	3 664	4 196	5 914	5 895	10 197	15 176
Equity and investment fund shares (F.5)	2 388	3 627	735	2 250	1 186	1 828	1 641	1 241	895	1 425	2 304	2 089
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	9 827	12 685	17 549	10 585	4 628	5 745	7 002	13 104	7 405	16 072	23 428	27 981
Net lending (+)/Net borrowing (-) S11	-1 516	-2 172	-2 929	2 718	-2 414	-1 508	-652	-1 201	-4	-582	2 351	-12 517

FINANCIAL BALANCE SHEET (S11)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 2.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S11	118 821	145 350	170 913	202 754	213 590	217 543	236 654	259 388	288 733	320 176	366 100	429 129
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	10 981	13 264	16 773	20 469	18 622	19 844	23 358	23 434	28 000	33 214	39 496	46 340
Debt securities (AF.3)	346	404	852	1 895	1 885	2 678	1 956	2 018	2 593	2 052	3 039	2 924
Loans (AF.4)	10 916	15 224	21 391	24 043	26 680	28 876	31 627	36 042	41 344	43 958	50 214	60 976
Equity and investment fund shares (AF.5)	48 835	56 344	63 386	77 973	84 508	78 516	86 338	92 696	103 268	113 554	122 670	147 890
Insurance, pension and standardized guarantee schemes (AF.6)	192	226	263	242	259	264	265	267	305	399	460	563
Other accounts receivable (AF.8)	47 552	59 888	68 249	78 133	81 636	87 366	93 109	104 930	113 222	126 999	150 221	170 436
Liabilities S11	156 818	187 321	220 012	254 891	273 291	284 220	312 709	348 079	378 193	423 341	452 573	534 004
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (AF.3)	1 766	2 074	2 565	3 439	4 699	6 075	6 228	6 990	8 759	8 822	8 891	9 524
Loans (AF.4)	36 092	45 430	61 217	69 517	67 099	70 048	77 660	80 200	91 187	96 260	104 364	124 249
Equity and investment fund shares (AF.5)	69 017	77 163	83 792	98 481	114 353	116 174	132 204	151 054	162 001	186 643	184 644	218 553
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	49 943	62 654	72 439	83 454	87 140	91 924	96 617	109 836	116 247	131 616	154 674	181 677
Financial net worth (S11)	-37 997	-41 970	-49 099	-52 136	-59 701	-66 677	-76 055	-88 691	-89 460	-103 165	-86 473	-104 875

3. Financial corporations (S12)

FINANCIAL ACCOUNT (S12)
(BLN OF RUBLES)

Table 3.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S12	12 640	11 290	17 842	417	5 378	11 263	13 342	14 210	12 199	28 345	24 618	43 609
Monetary gold and SDRs (F.1)	0	0	0	0	-90	1	1	1	0	1 297	8	16
Currency and deposits (F.2)	1 994	1 565	1 815	-1 853	3 706	4 232	3 785	1 501	-1 928	8 488	6 548	9 337
Debt securities (F.3)	1 791	-8	-493	1 266	301	2 030	-395	4 867	7 296	3 155	1 475	-555
Loans (F.4)	7 327	7 921	11 871	-442	452	3 313	7 511	4 680	8 513	11 716	12 362	24 044
Equity and investment fund shares (F.5)	738	773	2 378	1 339	993	2 039	1 392	2 094	-1 130	2 778	1 663	5 015
Insurance, pension and standardized guarantee schemes (F.6)	43	35	62	-15	24	19	15	2	27	5	33	150
Other accounts receivable (F.8)	746	1 004	2 209	123	-9	-371	1 032	1 065	-579	906	2 529	5 602
Escrow accounts of households (F.80295)							0	0	0	0	0	0
Liabilities S12	12 619	10 251	14 575	554	4 884	10 743	12 484	14 024	12 347	25 153	21 573	44 073
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	-1	1 289	7	5
Currency and deposits (F.2)	6 986	5 713	3 352	-287	3 165	8 190	6 529	7 865	6 070	15 856	12 287	19 162
Debt securities (F.3)	1 099	392	535	3	-199	874	822	1 288	-505	769	1 547	3 494
Loans (F.4)	2 291	2 668	7 059	-926	20	330	3 226	1 746	3 662	3 976	4 213	10 029
Equity and investment fund shares (F.5)	1 635	376	1 727	1 560	1 118	1 562	745	2 662	1 489	1 609	1 886	4 759
Insurance, pension and standardized guarantee schemes (F.6)	367	612	286	852	676	729	642	312	356	360	161	365
Other accounts payable (F.8)	242	491	1 616	-648	103	-943	519	151	1 276	1 294	1 472	6 259
Escrow accounts of households (F.80295)							2	136	1 039	1 858	992	1 546
Net lending (+)/Net borrowing (-) S12	20	1 039	3 267	-137	493	521	858	186	-148	3 192	3 045	-464

FINANCIAL BALANCE SHEET (S12)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 3.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S12	89 023	102 883	142 948	158 302	155 598	165 713	185 404	200 154	232 365	263 937	286 671	357 377
Monetary gold and SDRs (AF.1)	1 816	1 596	3 057	4 114	4 045	4 811	6 505	7 248	10 767	11 685	11 200	16 090
Currency and deposits (AF.2)	13 595	15 583	20 783	21 253	22 814	27 079	33 242	32 910	34 777	42 920	48 786	64 675
Debt securities (AF.3)	20 431	21 399	28 168	33 609	29 255	30 704	33 021	35 427	48 408	49 080	45 380	50 315
Loans (AF.4)	36 095	44 556	63 600	67 765	65 162	67 523	78 531	81 793	93 023	104 401	115 157	142 942
Equity and investment fund shares (AF.5)	12 375	13 859	16 124	19 521	22 390	23 270	20 232	27 502	28 317	36 259	43 026	54 278
Insurance, pension and standardized guarantee schemes (AF.6)	139	173	233	206	228	259	270	275	306	311	346	501
Other accounts receivable (AF.8)	4 572	5 717	10 983	11 834	11 705	12 067	13 603	14 999	16 767	19 281	22 776	28 576
Escrow accounts of households (AF.80295)						0	0	0	0	0	0	0
Liabilities S12	83 966	97 359	127 973	141 968	142 937	152 863	172 651	186 711	213 826	246 932	264 327	329 969
Monetary gold and SDRs (AF.1)	265	286	462	573	463	466	549	486	604	1 876	1 696	2 186
Currency and deposits (AF.2)	53 033	60 055	74 786	81 888	79 262	86 676	97 816	102 351	114 598	129 955	139 179	165 170
Debt securities (AF.3)	3 494	3 902	4 364	4 561	4 336	4 988	5 240	6 563	6 217	6 677	7 954	11 714
Loans (AF.4)	6 231	8 982	17 943	17 597	17 031	17 305	20 737	22 176	26 555	30 452	35 306	45 979
Equity and investment fund shares (AF.5)	15 714	17 542	19 026	24 845	28 222	29 329	32 260	37 399	43 477	52 252	52 005	69 607
Insurance, pension and standardized guarantee schemes (AF.6)	2 006	2 602	2 791	3 527	4 161	4 943	5 571	6 134	6 705	7 183	7 477	8 195
Other accounts payable (AF.8)	3 223	3 990	8 602	8 978	9 462	9 156	10 478	11 602	15 670	18 537	20 710	27 118
Escrow accounts of households (AF.80295)						1	3	139	1 177	3 036	4 028	5 574
Financial net worth (S12)	5 057	5 523	14 975	16 334	12 661	12 850	12 753	13 443	18 539	17 005	22 344	27 408

4. Central bank and other depository corporations (S121+S122)

FINANCIAL ACCOUNT (S121+S122)
(BLN OF RUBLES)

Table 4.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S121+S122	10 422	8 732	10 649	-3 147	659	8 142	8 147	10 016	6 722	19 676	18 139	30 077
Monetary gold and SDRs (F.1)	0	0	0	0	-90	1	1	1	0	1 297	8	16
Currency and deposits (F.2)	1 570	1 200	1 373	-2 072	3 631	4 250	3 913	1 215	-2 383	7 740	6 366	8 110
Debt securities (F.3)	1 677	-384	-2 391	1 681	-1 057	1 322	-1 568	3 289	5 550	1 856	532	-1 649
Loans (F.4)	7 082	7 468	10 182	-2 114	-1 324	1 796	5 336	5 167	7 076	10 102	11 562	20 834
Equity and investment fund shares (F.5)	272	202	1 103	278	652	1 543	484	446	-2 174	-34	-10	242
Insurance, pension and standardized guarantee schemes (F.6)	5	11	-3	3	-4	23	21	6	-15	-7	-15	-12
Other accounts receivable (F.8)	-184	234	385	-923	-1 148	-793	-40	-109	-1 333	-1 280	-305	2 536
Escrow accounts of households (F.80295)							0	0	0	0	0	0
Liabilities S121+S122	9 654	7 840	9 000	-3 825	-251	6 917	7 477	8 601	7 120	18 791	14 817	27 568
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	-1	1 289	7	5
Currency and deposits (F.2)	6 986	5 713	3 352	-287	3 165	8 190	6 529	7 865	6 070	15 856	12 287	19 162
Debt securities (F.3)	909	199	314	-227	-418	606	827	802	-940	124	-327	139
Loans (F.4)	1 629	1 723	4 775	-2 312	-2 256	-1 712	422	-68	1 397	685	2 266	4 335
Equity and investment fund shares (F.5)	339	462	469	597	250	744	79	254	25	20	-152	583
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	-208	-257	89	-1 596	-994	-911	-380	-252	568	818	736	3 344
Escrow accounts of households (F.80295)							2	136	1 039	1 858	992	1 546
Net lending (+)/Net borrowing (-) S121+S122	767	892	1 649	678	911	1 225	670	1 415	-398	885	3 322	2 509

FINANCIAL BALANCE SHEET (S121+S122)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 4.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S121+S122	72 771	83 604	113 812	124 017	115 673	123 790	140 094	146 565	170 121	189 702	200 282	249 755
Monetary gold and SDRs (AF.1)	1 816	1 596	3 057	4 114	4 045	4 811	6 505	7 248	10 767	11 685	11 200	16 090
Currency and deposits (AF.2)	11 821	13 419	18 735	18 916	20 499	24 550	31 078	30 492	31 813	39 213	44 387	58 980
Debt securities (AF.3)	19 006	19 687	24 977	30 919	25 349	26 173	27 099	28 108	38 609	39 164	35 046	37 776
Loans (AF.4)	34 670	42 615	58 185	60 609	56 137	57 052	63 923	68 071	77 691	87 428	96 456	119 838
Equity and investment fund shares (AF.5)	3 831	4 133	3 889	4 607	5 931	7 532	6 873	7 794	5 662	6 350	6 701	7 811
Insurance, pension and standardized guarantee schemes (AF.6)	16	27	24	28	24	52	73	79	65	58	43	31
Other accounts receivable (AF.8)	1 610	2 127	4 945	4 824	3 689	3 620	4 543	4 773	5 514	5 802	6 448	9 230
Escrow accounts of households (AF.80295)						0	0	0	0	0	0	0
Liabilities S121+S122	66 820	76 379	99 991	107 930	103 639	109 597	121 544	129 742	146 434	167 524	175 638	215 037
Monetary gold and SDRs (AF.1)	265	286	462	573	463	466	549	486	604	1 876	1 696	2 186
Currency and deposits (AF.2)	53 033	60 055	74 786	81 888	79 262	86 676	97 816	102 351	114 598	129 955	139 179	165 170
Debt securities (AF.3)	2 545	2 752	3 112	3 009	2 624	3 195	3 509	4 335	3 419	3 372	2 878	3 228
Loans (AF.4)	3 304	5 041	10 247	8 323	5 828	4 124	4 592	4 469	5 945	6 638	8 694	13 076
Equity and investment fund shares (AF.5)	6 543	7 118	7 478	10 821	12 758	12 684	12 236	14 640	15 435	17 071	13 314	17 987
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	1 129	1 126	3 906	3 316	2 705	2 452	2 842	3 461	6 434	8 612	9 876	13 391
Escrow accounts of households (AF.80295)						1	3	139	1 177	3 036	4 028	5 574
Financial net worth (S121+S122)	5 950	7 225	13 821	16 087	12 034	14 193	18 550	16 823	23 687	22 178	24 644	34 718

5. Investment funds (S124)

FINANCIAL ACCOUNT (S124)
(BLN OF RUBLES)

Table 5.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S124	122	149	156	148	89	548	228	1 319	505	1 186	1 339	3 411
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	54	80	-37	42	-28	50	51	62	-15	96	359	214
Debt securities (F.3)	24	43	44	26	43	94	98	318	126	368	-118	110
Loans (F.4)	-1	1	-1	68	-21	46	15	25	79	89	308	530
Equity and investment fund shares (F.5)	23	-61	85	-47	176	313	126	379	635	479	550	2 194
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable (F.8)	21	87	64	59	-83	45	-63	536	-319	155	241	364
Liabilities S124	52	80	41	192	53	528	187	1 054	699	901	1 484	3 623
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (F.3)	0	0	0	0	0	0	0	0	0	0	0	0
Loans (F.4)	0	0	0	0	0	0	0	0	0	0	0	0
Equity and investment fund shares (F.5)	6	-9	3	185	91	411	236	700	617	824	1 469	2 951
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	46	89	38	7	-38	117	-49	354	82	77	14	672
Net lending (+)/Net borrowing (-) S124	70	69	115	-43	35	21	41	265	-194	285	-145	-212

FINANCIAL BALANCE SHEET (S124)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 5.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S124	1 011	1 188	1 428	1 686	1 851	2 424	2 680	4 508	4 599	6 790	7 038	11 790
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	153	234	196	238	210	260	311	363	367	464	822	1 048
Debt securities (AF.3)	83	105	143	162	201	292	350	590	876	1 077	929	1 110
Loans (AF.4)	6	7	75	143	284	330	345	370	449	538	847	1 382
Equity and investment fund shares (AF.5)	582	568	676	743	999	1 339	1 535	2 511	2 549	4 198	3 683	7 119
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable (AF.8)	186	274	339	400	157	202	140	674	358	514	757	1 131
Liabilities S124	1 610	2 115	2 490	2 821	2 936	3 397	3 725	5 165	5 883	7 819	8 489	14 186
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (AF.3)	0	0	0	0	0	0	0	0	0	0	0	0
Loans (AF.4)	0	0	0	0	0	0	0	0	0	0	0	0
Equity and investment fund shares (AF.5)	1 456	1 871	2 204	2 528	2 681	3 024	3 401	4 492	5 120	6 980	7 634	12 654
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	154	245	286	293	255	373	324	673	762	839	854	1 532
Financial net worth (S124)	-599	-928	-1 062	-1 135	-1 085	-973	-1 045	-657	-1 284	-1 029	-1 451	-2 396

6. Other financial intermediaries (S125)

FINANCIAL ACCOUNT (S125)
(BLN OF RUBLES)

Table 6.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S125	1 660	1 758	6 681	2 658	3 775	1 594	4 166	2 087	4 226	6 645	4 389	8 943
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	182	205	406	152	101	-170	-95	248	573	622	-349	686
Debt securities (F.3)	-47	-32	1 680	-937	762	-147	137	456	882	322	924	538
Loans (F.4)	251	448	1 680	1 610	1 794	1 472	2 161	-520	1 361	1 494	476	2 662
Equity and investment fund shares (F.5)	442	570	1 131	956	-5	189	892	1 312	372	2 269	910	2 618
Insurance, pension and standardized guarantee schemes (F.6)	19	5	13	2	2	-3	1	2	8	-17	6	23
Other accounts receivable (F.8)	814	562	1 771	874	1 122	255	1 071	589	1 030	1 955	2 422	2 416
Liabilities S125	2 474	1 649	5 214	3 307	4 338	2 470	4 123	4 006	4 131	5 042	5 115	12 456
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (F.3)	186	190	226	230	217	274	-6	486	435	651	1 874	3 355
Loans (F.4)	667	946	2 287	1 390	2 276	2 041	2 799	1 808	2 272	3 283	1 945	5 697
Equity and investment fund shares (F.5)	1 234	-113	1 247	784	737	394	421	1 717	851	738	575	1 213
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	387	626	1 455	902	1 108	-239	908	-5	572	369	722	2 191
Net lending (+)/Net borrowing (-) S125	-814	108	1 467	-648	-562	-876	43	-1 919	95	1 603	-726	-3 513

FINANCIAL BALANCE SHEET (S125)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 6.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S125	12 617	14 805	24 105	28 207	32 836	33 391	35 656	41 298	49 032	58 286	69 562	84 462
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	838	1 046	841	1 038	1 086	1 148	800	1 049	1 669	2 269	2 417	3 148
Debt securities (AF.3)	576	489	1 794	685	1 301	1 080	1 631	1 949	3 428	2 955	3 176	4 653
Loans (AF.4)	1 408	1 920	5 318	7 000	8 725	10 125	14 247	13 328	14 862	16 382	17 785	21 635
Equity and investment fund shares (AF.5)	7 324	8 451	10 798	13 256	14 337	13 375	10 926	16 311	19 155	24 767	31 802	38 279
Insurance, pension and standardized guarantee schemes (AF.6)	32	37	50	50	51	50	51	63	72	56	62	86
Other accounts receivable (AF.8)	2 440	2 863	5 303	6 178	7 337	7 613	8 001	8 597	9 846	11 858	14 320	16 661
Liabilities S125	12 876	15 405	21 759	26 702	31 095	33 535	40 494	44 112	52 989	62 488	70 635	89 971
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (AF.3)	935	1 134	1 241	1 541	1 699	1 786	1 725	2 222	2 792	3 305	5 076	8 486
Loans (AF.4)	2 904	3 918	7 678	9 262	11 192	13 169	16 128	17 681	20 591	23 787	26 585	32 879
Equity and investment fund shares (AF.5)	7 244	7 911	8 671	10 790	11 978	12 609	15 722	17 180	21 671	26 878	29 549	37 025
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	1 793	2 442	4 170	5 109	6 226	5 971	6 919	7 029	7 934	8 518	9 426	11 581
Financial net worth (S125)	-258	-600	2 346	1 505	1 742	-144	-4 838	-2 814	-3 957	-4 202	-1 073	-5 509

7. Insurance corporations (S128)

FINANCIAL ACCOUNT (S128)
(BLN OF RUBLES)

Table 7.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S128	133	174	200	93	358	474	399	420	459	561	325	765
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	26	24	17	74	123	104	3	10	-50	56	133	299
Debt securities (F.3)	28	61	53	11	145	347	377	263	339	249	-9	231
Loans (F.4)	-4	5	9	-7	3	-1	0	8	-3	31	16	18
Equity and investment fund shares (F.5)	25	14	19	-12	25	10	-4	8	13	100	31	-17
Insurance, pension and standardized guarantee schemes (F.6)	18	19	51	-21	26	0	-7	-6	34	29	42	139
Other accounts receivable (F.8)	39	50	50	48	36	13	29	137	127	96	112	95
Liabilities S128	89	158	199	132	235	428	457	312	377	406	163	430
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (F.3)	4	3	-5	-1	2	-6	1	0	0	-6	0	0
Loans (F.4)	-6	1	-3	-3	0	2	4	6	-7	8	2	-3
Equity and investment fund shares (F.5)	46	18	-1	-6	40	12	3	-2	-4	27	-6	13
Insurance, pension and standardized guarantee schemes (F.6)	34	110	173	115	168	326	402	266	320	347	162	383
Other accounts payable (F.8)	11	27	36	27	24	94	46	42	69	31	5	37
Net lending (+)/Net borrowing (-) S128	44	16	1	-39	123	46	-57	108	82	155	162	335

FINANCIAL BALANCE SHEET (S128)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 7.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S128	1 076	1 234	1 426	1 511	1 820	2 239	2 873	3 285	3 810	4 261	4 535	5 609
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	353	376	441	533	617	722	732	727	702	774	921	1 232
Debt securities (AF.3)	256	307	328	375	507	848	1 187	1 470	1 819	1 991	2 000	2 372
Loans (AF.4)	9	15	21	13	16	15	16	24	21	53	69	87
Equity and investment fund shares (AF.5)	126	138	175	153	196	155	202	217	230	299	272	393
Insurance, pension and standardized guarantee schemes (AF.6)	90	108	159	128	152	156	146	133	169	197	241	384
Other accounts receivable (AF.8)	242	289	302	308	332	343	589	715	869	947	1 031	1 142
Liabilities S128	1 110	1 399	1 631	1 728	1 977	2 591	2 951	3 390	3 990	4 415	4 648	5 455
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (AF.3)	14	16	11	11	13	7	6	6	6	0	0	0
Loans (AF.4)	21	21	17	12	11	12	17	26	19	27	27	24
Equity and investment fund shares (AF.5)	362	518	530	542	621	773	697	837	983	1 045	1 150	1 518
Insurance, pension and standardized guarantee schemes (AF.6)	579	684	846	929	1 082	1 459	1 853	2 102	2 465	2 800	2 937	3 332
Other accounts payable (AF.8)	134	159	226	235	250	339	378	418	517	544	534	581
Financial net worth (S128)	-34	-165	-205	-218	-158	-352	-78	-105	-180	-154	-113	154

8. Pension funds (S129)

FINANCIAL ACCOUNT (S129)
(BLN OF RUBLES)

Table 8.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S129	302	477	156	664	497	504	402	370	287	277	427	412
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	162	55	56	-49	-121	-2	-87	-34	-53	-26	39	28
Debt securities (F.3)	109	305	121	484	408	415	561	541	399	360	146	215
Loans (F.4)	-1	0	0	0	0	0	0	0	0	0	0	0
Equity and investment fund shares (F.5)	-24	47	39	164	146	-16	-106	-51	24	-36	182	-22
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable (F.8)	57	71	-60	66	65	108	35	-88	-84	-20	59	191
Liabilities S129	350	524	121	749	510	400	241	52	21	11	-5	-4
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (F.3)	0	0	0	0	0	0	0	0	0	0	0	0
Loans (F.4)	1	-1	0	-1	0	0	0	0	0	0	0	0
Equity and investment fund shares (F.5)	11	17	9	0	0	1	6	-7	0	0	0	-1
Insurance, pension and standardized guarantee schemes (F.6)	333	502	113	737	507	403	241	46	36	13	-1	-18
Other accounts payable (F.8)	6	5	-2	12	3	-4	-6	12	-15	-1	-5	15
Net lending (+)/Net borrowing (-) S129	-48	-46	36	-85	-13	105	161	318	266	266	432	416

FINANCIAL BALANCE SHEET (S129)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 8.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S129	1 547	2 052	2 178	2 882	3 418	3 869	4 102	4 499	4 803	4 897	5 256	5 759
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	430	508	570	528	402	399	321	279	226	200	239	267
Debt securities (AF.3)	510	811	926	1 468	1 898	2 311	2 754	3 310	3 676	3 893	4 229	4 404
Loans (AF.4)	1	0	0	0	0	0	0	0	0	0	0	0
Equity and investment fund shares (AF.5)	511	569	586	762	927	869	696	669	721	645	568	676
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable (AF.8)	94	164	95	124	190	290	330	240	180	160	220	412
Liabilities S129	1 550	2 062	2 102	2 787	3 290	3 743	3 937	4 302	4 532	4 685	4 919	5 318
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (AF.3)	0	0	0	0	0	0	0	0	0	0	0	0
Loans (AF.4)	2	1	1	0	0	0	0	0	0	0	0	0
Equity and investment fund shares (AF.5)	108	125	142	165	184	238	204	250	268	278	358	423
Insurance, pension and standardized guarantee schemes (AF.6)	1 427	1 918	1 945	2 598	3 079	3 484	3 718	4 032	4 240	4 383	4 540	4 863
Other accounts payable (AF.8)	12	18	13	24	27	22	15	21	23	24	20	33
Financial net worth (S129)	-2	-10	76	95	128	126	165	197	271	212	337	441

9. General government (S13)

FINANCIAL ACCOUNT (S13)
(BLN OF RUBLES)

Table 9.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S13	2 553	1 936	1 087	-1 369	37	3 082	5 525	5 196	3 376	6 885	6 360	9 977
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	1 183	-36	91	-3 062	-1 595	352	3 643	4 308	-2 480	2 343	-1 773	-1 916
Debt securities (F.3)	163	341	103	147	-159	-3	-97	-299	206	90	16	1 325
Loans (F.4)	176	66	-1 164	191	306	114	185	-200	794	1 045	2 435	2 498
Equity and investment fund shares (F.5)	550	810	701	374	75	978	491	498	3 015	143	738	856
Insurance, pension and standardized guarantee schemes (F.6)	4	-1	4	2	1	2	3	0	0	-8	9	15
Other accounts receivable (F.8)	478	757	1 351	978	1 409	1 639	1 300	889	1 842	3 272	4 933	7 198
Liabilities S13	599	1 390	1 673	879	1 191	3 884	1 202	2 809	6 650	4 335	3 220	470
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (F.3)	492	779	1 005	19	682	1 266	448	2 035	5 069	1 873	2 300	1 658
Loans (F.4)	212	320	392	214	9	-184	-102	-137	213	17	468	557
Equity and investment fund shares (F.5)	0	0	0	0	0	0	0	0	0	0	0	0
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	-105	291	276	646	501	2 802	856	910	1 369	2 445	452	-1 745
Net lending (+)/Net borrowing (-) S13	1 955	546	-586	-2 248	-1 154	-802	4 323	2 387	-3 274	2 550	3 140	9 507

FINANCIAL BALANCE SHEET (S13)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 9.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S13	21 957	24 535	31 723	35 863	33 345	34 652	46 604	52 367	57 379	66 018	63 753	80 378
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	8 767	9 217	12 795	11 681	8 626	9 063	13 612	16 963	16 795	18 865	14 949	15 082
Debt securities (AF.3)	1 458	1 802	1 975	2 208	2 012	1 999	2 309	1 943	2 226	2 302	2 290	3 692
Loans (AF.4)	2 834	3 040	2 991	3 727	3 607	3 656	4 307	3 818	5 097	6 143	8 423	11 937
Equity and investment fund shares (AF.5)	6 723	7 534	9 487	10 091	10 063	10 067	16 689	19 131	21 989	25 157	20 337	25 164
Insurance, pension and standardized guarantee schemes (AF.6)	12	10	14	16	18	20	23	16	24	16	25	40
Other accounts receivable (AF.8)	2 163	2 933	4 459	8 139	9 020	9 847	9 665	10 497	11 249	13 535	17 729	24 462
Liabilities S13	7 429	8 779	11 455	14 913	15 893	19 790	21 770	24 005	31 131	35 321	38 332	40 350
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (AF.3)	5 548	6 275	8 189	8 720	8 957	10 111	10 993	12 664	18 151	19 983	22 107	24 816
Loans (AF.4)	1 303	1 633	2 105	2 367	2 346	2 142	2 054	1 910	2 133	2 150	2 613	3 175
Equity and investment fund shares (AF.5)	0	0	0	0	0	0	0	0	0	0	0	0
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	578	871	1 160	3 825	4 590	7 537	8 723	9 431	10 848	13 188	13 612	12 359
Financial net worth (S13)	14 528	15 756	20 268	20 951	17 451	14 861	24 834	28 362	26 248	30 697	25 421	40 028

10. Households and NPISH (S14+S15)

FINANCIAL ACCOUNT (S14+S15)
(BLN OF RUBLES)

Table 10.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S14+S15	3 760	3 894	1 940	3 448	5 059	5 622	5 594	6 013	9 157	8 850	11 138	14 690
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	2 178	2 394	270	3 037	3 492	3 912	3 601	3 725	5 356	3 450	7 844	10 324
Debt securities (F.3)	221	136	148	210	10	273	190	709	551	906	47	363
Loans (F.4)	39	32	121	50	40	52	194	111	83	131	-231	166
Equity and investment fund shares (F.5)	499	612	1 084	-840	743	633	926	620	1 120	1 832	2 167	1 914
Insurance, pension and standardized guarantee schemes (F.6)	329	562	201	855	661	698	595	288	316	283	15	75
Other accounts receivable (F.8)	494	158	116	135	113	54	89	559	1 731	2 249	1 297	1 847
Escrow accounts of households (F.80295)							2	136	1 039	1 858	992	1 546
Liabilities S14+S15	2 489	2 539	1 062	-511	712	1 801	2 909	3 107	2 711	5 097	2 941	7 288
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (F.3)	-6	-1	6	-9	0	0	-1	1	5	-2	0	0
Loans (F.4)	2 485	2 502	1 022	-602	506	1 842	2 936	3 071	2 630	5 062	2 820	7 348
Equity and investment fund shares (F.5)	0	0	0	0	0	0	0	0	0	0	0	0
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	10	37	34	99	207	-41	-27	35	76	37	121	-60
Escrow accounts of households (F.80295)							0	0	0	0	0	0
Net lending (+)/Net borrowing (-) S14+S15	1 271	1 355	878	3 959	4 346	3 821	2 686	2 906	6 446	3 753	8 197	7 402

FINANCIAL BALANCE SHEET (S14+S15)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 10.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S14+S15	32 318	37 153	45 707	53 122	56 777	70 592	83 068	90 796	107 706	121 395	124 975	153 788
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	20 554	23 242	27 968	33 070	34 787	38 441	43 966	46 223	54 119	57 383	64 313	79 155
Debt securities (AF.3)	252	403	638	832	930	1 286	1 685	2 299	3 118	3 835	3 419	4 441
Loans (AF.4)	197	241	571	752	724	789	1 068	1 039	1 051	1 041	831	1 077
Equity and investment fund shares (AF.5)	9 115	10 516	12 971	14 009	15 195	24 155	29 507	33 335	39 178	46 037	42 106	52 270
Insurance, pension and standardized guarantee schemes (AF.6)	1 700	2 249	2 358	3 121	3 746	4 476	5 060	5 609	6 115	6 518	6 662	7 084
Other accounts receivable (AF.8)	500	502	1 200	1 338	1 396	1 445	1 783	2 291	4 125	6 581	7 644	9 760
Escrow accounts of households (AF.80295)						1	3	139	1177	3 036	4 028	5 574
Liabilities S14+S15	9 582	12 150	14 406	14 093	14 384	15 967	18 803	21 978	24 673	29 641	32 398	39 718
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (AF.3)	1	1	9	2	1	1	1	2	6	5	5	6
Loans (AF.4)	9 375	11 909	13 667	13 263	13 349	14 974	17 823	20 961	23 572	28 506	31 142	38 521
Equity and investment fund shares (AF.5)	0	0	0	0	0	0	0	0	0	0	0	0
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	205	241	730	828	1 033	991	979	1 015	1 095	1 130	1 251	1 191
Escrow accounts of households (AF.80295)						0	0	0	0	0	0	0
Financial net worth (S14+S15)	22 736	25 003	31 302	39 029	42 393	54 625	64 265	68 818	83 033	91 754	92 577	114 070

11. Rest of the world (S2)

FINANCIAL ACCOUNT (S2)
(BLN OF RUBLES)

Table 11.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S2	2 872	3 958	-2 195	-4 480	-443	153	-2 394	1 725	-3 350	549	-10 380	-2 514
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0	-1	1 289		
Currency and deposits (F.2)	960	626	-946	-2 008	-1 125	-841	-888	-651	-127	722		
Debt securities (F.3)	564	267	-379	-474	352	986	-348	1 419	251	-141		
Loans (F.4)	1 136	2 497	-513	-523	-1 199	-257	-835	-264	-865	-357		
Equity and investment fund shares (F.5)	767	787	395	309	2 206	1 094	310	1 587	-435	-251		
Insurance, pension and standardized guarantee schemes (F.6)	10	-4	31	-3	-8	-2	6	7	12	7		
Other accounts receivable (F.8)	-565	-216	-783	-1 780	-670	-827	-640	-372	-2 186	-720		
Liabilities S2	4 602	4 726	-1 565	-187	829	2 185	4 820	6 004	-331	9 463	6 355	1 414
Monetary gold and SDRs (F.1)	0	0	0	0	-90	1	1	1	0	1 297		
Currency and deposits (F.2)	543	898	30	-1 906	1 148	1 071	5 576	2 066	-2 368	4 461		
Debt securities (F.3)	1 041	-792	-2 721	1 388	-1 123	690	-2 261	2 475	2 219	247		
Loans (F.4)	452	652	-373	468	358	-329	646	177	418	803		
Equity and investment fund shares (F.5)	1 482	2 886	1 386	921	1 402	2 051	1 680	1 442	726	2 950		
Insurance, pension and standardized guarantee schemes (F.6)	13	15	52	-18	22	-15	-22	-1	24	26		
Other accounts payable (F.8)	1 070	1 067	62	-1 041	-888	-1 284	-799	-157	-1 350	-320		
Net lending (+)/Net borrowing (-) S2	-1 730	-768	-631	-4 293	-1 272	-2 032	-7 215	-1 373	3 427	-5 162	-8 537	3 474

FINANCIAL BALANCE SHEET (S2)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 11.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets S2	37 613	43 951	54 287	61 132	61 955	61 414	67 375	70 960	77 002	86 995	58 873	62 835
Monetary gold and SDRs (AF.1)	265	286	462	573	463	466	549	486	604	1 876		
Currency and deposits (AF.2)	5 804	6 743	9 238	9 078	6 817	5 597	5 545	4 391	4 966	5 647		
Debt securities (AF.3)	2 317	2 576	2 553	2 825	3 086	4 095	3 814	5 082	5 662	5 511		
Loans (AF.4)	10 907	14 033	20 629	24 667	20 078	19 237	20 905	19 001	21 686	20 611		
Equity and investment fund shares (AF.5)	17 894	19 800	19 541	22 657	30 454	31 130	35 398	40 152	41 845	50 269		
Insurance, pension and standardized guarantee schemes (AF.6)	21	17	47	45	36	34	40	46	60	67		
Other accounts receivable (AF.8)	405	496	1 815	1 288	1 022	856	1 124	1 802	2 179	3 014		
Liabilities S2	40 385	46 954	69 140	81 770	71 108	72 660	87 287	86 913	105 660	113 401	103 171	125 485
Monetary gold and SDRs (AF.1)	265	287	464	575	393	396	468	415	517	1 799		
Currency and deposits (AF.2)	6 668	7 993	12 772	13 662	12 403	13 348	21 907	21 570	24 059	28 074		
Debt securities (AF.3)	13 995	14 332	19 060	24 647	19 174	19 586	20 324	20 550	28 872	27 293		
Loans (AF.4)	7 947	9 141	14 251	18 210	16 425	15 612	18 164	16 445	18 756	18 787		
Equity and investment fund shares (AF.5)	10 211	13 348	18 692	20 925	20 035	21 635	23 853	25 217	29 670	32 379		
Insurance, pension and standardized guarantee schemes (AF.6)	58	73	124	104	125	110	86	80	104	129		
Other accounts payable (AF.8)	1 241	1 780	3 777	3 647	2 553	1 973	2 486	2 637	3 682	4 939		
Financial net worth (S2)	-2 773	-3 003	-14 853	-20 638	-9 153	-11 246	-19 912	-15 953	-28 658	-26 406	-44 298	-62 650

12. Monetary gold and SDRs (F1)

FINANCIAL ACCOUNT (F.1)
(BLN OF RUBLES)

Table 12.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets (F.1)	0.04	0.13	0.08	0.07	-90.30	1.08	1.26	0.93	-0.57	2 585.97		
Central bank and other depository corporations (S121+S122)	0.09	0.11	0.11	0.07	-90.44	0.70	0.97	1.18	0.04	1 297.09	8.30	16.00
Rest of the world (S2)	-0.05	0.02	-0.03	0.00	0.13	0.38	0.29	-0.25	-0.61	1 288.89		
Liabilities (F.1)	0.04	0.13	0.08	0.07	-90.30	1.08	1.26	0.93	-0.57	2 585.97		
Central bank and other depository corporations (S121+S122)	-0.05	0.02	-0.03	0.00	0.13	0.38	0.29	-0.25	-0.61	1 288.89	6.82	5.00
Rest of the world (S2)	0.09	0.11	0.11	0.07	-90.44	0.70	0.97	1.18	0.04	1 297.09		

FINANCIAL BALANCE SHEET (AF.1)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 12.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets (AF.1)	2 080	1 882	3 519	4 687	4 507	5 277	7 054	7 734	11 371	13 561		
Central bank and other depository corporations (S121+S122)	1 816	1 596	3 057	4 114	4 045	4 811	6 505	7 248	10 767	11 685	11 200	16 090
Rest of the world (S2)	265	286	462	573	463	466	549	486	604	1 876		
Liabilities (AF.1)	530	573	926	1 148	856	862	1 017	901	1 121	3 675		
Central bank and other depository corporations (S121+S122)	265	286	462	573	463	466	549	486	604	1 876	1 696	2 186
Rest of the world (S2)	265	287	464	575	393	396	468	415	517	1 799		
Discrepancy: Monetary gold	1 550	1 309	2 593	3 539	3 651	4 415	6 037	6 833	10 250	9 886		

13. Currency and deposits (F2)

FINANCIAL ACCOUNT (F.2)
(BLN OF RUBLES)

Table 13.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets F.2	7 529	6 610	3 382	-2 193	4 314	9 262	12 104	9 931	3 702	20 316		
Non-financial corporations (S11)	1 213	2 061	2 151	1 693	-165	1 606	1 963	1 048	2 881	5 315	7 131	4 259
Financial corporations (S12)	1 994	1 565	1 815	-1 853	3 706	4 232	3 785	1 502	-1 928	8 488	6 548	9 338
Central bank and other depository corporations (S121+S122)	1 570	1 200	1 373	-2 072	3 631	4 250	3 913	1 215	-2 383	7 740	6 366	8 110
Investment funds (S124)	54	80	-37	42	-28	50	51	62	-15	96	359	214
Other financial intermediaries (S125)	182	205	406	152	101	-170	-95	248	573	622	-349	686
Insurance corporations (S128)	26	24	17	74	123	104	3	10	-50	56	133	299
Pension funds (S129)	162	55	56	-49	-121	-2	-87	-34	-53	-26	39	28
General government (S13)	1 183	-36	91	-3 062	-1 595	352	3 643	4 308	-2 480	2 343	-1 773	-1 916
Households and NPISH (S14+S15)	2 178	2 394	270	3 037	3 492	3 912	3 601	3 725	5 356	3 450	7 844	10 324
Rest of the world (S2)	960	626	-946	-2 008	-1 125	-841	-888	-651	-127	722		
Liabilities F.2	7 529	6 610	3 382	-2 193	4 314	9 262	12 104	9 931	3 702	20 316		
Central bank and other depository corporations (S121+S122)	6 986	5 713	3 352	-287	3 165	8 190	6 529	7 865	6 070	15 856	12 287	19 162
Rest of the world (S2)	543	898	30	-1 906	1 148	1 071	5 576	2 066	-2 368	4 461		

FINANCIAL BALANCE SHEET (AF.2)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 13.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets AF.2	59 701	68 048	87 558	95 550	91 665	100 024	119 723	123 921	138 657	158 029		
Non-financial corporations (S11)	10 981	13 264	16 773	20 469	18 622	19 844	23 358	23 434	28 000	33 214	39 496	46 340
Financial corporations (S12)	13 595	15 583	20 783	21 253	22 814	27 079	33 242	32 910	34 777	42 920	48 786	64 674
Central bank and other depository corporations (S121+S122)	11 821	13 419	18 735	18 916	20 499	24 550	31 078	30 492	31 813	39 213	44 387	58 980
Investment funds (S124)	153	234	196	238	210	260	311	363	367	464	822	1 048
Other financial intermediaries (S125)	838	1 046	841	1 038	1 086	1 148	800	1 049	1 669	2 269	2 417	3 148
Insurance corporations (S128)	353	376	441	533	617	722	732	727	702	774	921	1 232
Pension funds (S129)	430	508	570	528	402	399	321	279	226	200	239	267
General government (S13)	8 767	9 217	12 795	11 681	8 626	9 063	13 612	16 963	16 795	18 865	14 949	15 082
Households and NPISH (S14+S15)	20 554	23 242	27 968	33 070	34 787	38 441	43 966	46 223	54 119	57 383	64 313	79 155
Rest of the world (S2)	5 804	6 743	9 238	9 078	6 817	5 597	5 545	4 391	4 966	5 647		
Liabilities AF.2	59 701	68 048	87 558	95 550	91 665	100 024	119 723	123 921	138 657	158 029		
Central bank and other depository corporations (S121+S122)	53 033	60 055	74 786	81 888	79 262	86 676	97 816	102 351	114 598	129 955	139 179	165 170
Rest of the world (S2)	6 668	7 993	12 772	13 662	12 403	13 348	21 907	21 570	24 059	28 074		

14. Debt securities (F3)

FINANCIAL ACCOUNT (F.3)
(BLN OF RUBLES)

Table 14.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets F.3	2 735	675	-452	2 141	669	4 198	-767	6 499	8 768	3 070		
Non-financial corporations (S11)	-3	-61	168	992	164	912	-118	-227	-303	-293	534	-588
Financial corporations (S12)	1 791	-8	-493	1 266	301	2 030	-395	4 868	7 296	3 155	1 477	-555
Central bank and other depository corporations (S121+S122)	1 677	-384	-2 391	1 681	-1 057	1 322	-1 568	3 289	5 550	1 856	532	-1 649
Investment funds (S124)	24	43	44	26	43	94	98	318	126	368	-118	110
Other financial intermediaries (S125)	-47	-32	1 680	-937	762	-147	137	456	882	322	924	538
Insurance corporations (S128)	28	61	53	11	145	347	377	263	339	249	-9	231
Pension funds (S129)	109	305	121	484	408	415	561	541	399	360	146	215
General government (S13)	163	341	103	147	-159	-3	-97	-299	206	90	16	1 325
Households and NPISH (S14+S15)	221	136	148	210	10	273	190	709	551	906	47	363
Rest of the world (S2)	564	267	-379	-474	352	986	-348	1 419	251	-141		
Liabilities F.3	2 735	675	-452	2 141	669	4 198	-767	6 499	8 768	3 070		
Non-financial corporations (S11)	110	297	722	740	1 310	1 368	225	672	1 213	829	98	360
Financial corporations (S12)	1 099	392	535	3	-199	874	822	1 287	-504	768	1 547	3 493
Central bank and other depository corporations (S121+S122)	909	199	314	-227	-418	606	827	802	-940	124	-327	139
Other financial intermediaries (S125)	186	190	226	230	217	274	-6	486	435	651	1 874	3 355
Insurance corporations (S128)	4	3	-5	-1	2	-6	1	0	0	-6	0	0
General government (S13)	492	779	1 005	19	682	1 266	448	2 035	5 069	1 873	2 300	1 658
Households and NPISH (S14+S15)	-6	-1	6	-9	0	0	-1	1	5	-2	0	0
Rest of the world (S2)	1 041	-792	-2 721	1 388	-1 123	690	-2 261	2 475	2 219	247		

FINANCIAL BALANCE SHEET (AF.3)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 14.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets AF.3	24 804	26 584	34 187	41 368	37 168	40 761	42 786	46 769	62 006	62 780		
Non-financial corporations (S11)	346	404	852	1 895	1 885	2 678	1 956	2 018	2 593	2 052	3 039	2 924
Financial corporations (S12)	20 431	21 399	28 168	33 609	29 255	30 704	33 021	35 427	48 407	49 079	45 381	50 316
Central bank and other depository corporations (S121+S122)	19 006	19 687	24 977	30 919	25 349	26 173	27 099	28 108	38 609	39 164	35 046	37 776
Investment funds (S124)	83	105	143	162	201	292	350	590	876	1 077	929	1 110
Other financial intermediaries (S125)	576	489	1 794	685	1 301	1 080	1 631	1 949	3 428	2 955	3 176	4 653
Insurance corporations (S128)	256	307	328	375	507	848	1 187	1 470	1 819	1 991	2 000	2 372
Pension funds (S129)	510	811	926	1 468	1 898	2 311	2 754	3 310	3 676	3 893	4 229	4 404
General government (S13)	1 458	1 802	1 975	2 208	2 012	1 999	2 309	1 943	2 226	2 302	2 290	3 692
Households and NPISH (S14+S15)	252	403	638	832	930	1 286	1 685	2 299	3 118	3 835	3 419	4 441
Rest of the world (S2)	2 317	2 576	2 553	2 825	3 086	4 095	3 814	5 082	5 662	5 511		
Liabilities AF.3	24 804	26 584	34 187	41 368	37 168	40 761	42 786	46 769	62 006	62 780		
Non-financial corporations (S11)	1 766	2 074	2 565	3 439	4 699	6 075	6 228	6 990	8 759	8 822	8 891	9 524
Financial corporations (S12)	3 494	3 902	4 364	4 561	4 336	4 988	5 240	6 563	6 218	6 677	7 954	11 714
Central bank and other depository corporations (S121+S122)	2 545	2 752	3 112	3 009	2 624	3 195	3 509	4 335	3 419	3 372	2 878	3 228
Other financial intermediaries (S125)	935	1 134	1 241	1 541	1 699	1 786	1 725	2 222	2 792	3 305	5 076	8 486
Insurance corporations (S128)	14	16	11	11	13	7	6	6	6	0	0	0
General government (S13)	5 548	6 275	8 189	8 720	8 957	10 111	10 993	12 664	18 151	19 983	22 107	24 816
Households and NPISH (S14+S15)	1	1	9	2	1	1	1	2	6	5	5	6
Rest of the world (S2)	13 995	14 332	19 060	24 647	19 174	19 586	20 324	20 550	28 872	27 293		

15. Loans (F4)

FINANCIAL ACCOUNT (F.4)
(BLN OF RUBLES)

Table 15.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets F.4	12 591	14 643	12 615	1 094	3 336	5 551	10 369	9 054	12 837	15 752		
Non-financial corporations (S11)	3 913	4 127	2 299	1 818	3 737	2 330	3 314	4 727	4 314	3 217	5 517	8 933
Financial corporations (S12)	7 327	7 921	11 871	-442	452	3 313	7 511	4 679	8 512	11 716	12 362	24 044
Central bank and other depository corporations (S121+S122)	7 082	7 468	10 182	-2 114	-1 324	1 796	5 336	5 167	7 076	10 102	11 562	20 834
Investment funds (S124)	-1	1	-1	68	-21	46	15	25	79	89	308	530
Other financial intermediaries (S125)	251	448	1 680	1 610	1 794	1 472	2 161	-520	1 361	1 494	476	2 662
Insurance corporations (S128)	-4	5	9	-7	3	-1	0	8	-3	31	16	18
Pension funds (S129)	-1	0	0	0	0	0	0	0	0	0	0	0
General government (S13)	176	66	-1 164	191	306	114	185	-200	794	1 045	2 435	2 498
Households and NPISH (S14+S15)	39	32	121	50	40	52	194	111	83	131	-231	166
Rest of the world (S2)	1 136	2 497	-513	-523	-1 199	-257	-835	-264	-865	-357		
Liabilities F.4	12 591	14 643	12 615	1 094	3 336	5 551	10 369	9 054	12 837	15 752		
Non-financial corporations (S11)	7 152	8 501	4 516	1 939	2 443	3 892	3 664	4 196	5 914	5 895	10 197	15 176
Financial corporations (S12)	2 291	2 668	7 059	-926	20	330	3 226	1 747	3 662	3 976	4 212	10 030
Central bank and other depository corporations (S121+S122)	1 629	1 723	4 775	-2 312	-2 256	-1 712	422	-68	1 397	685	2 266	4 335
Other financial intermediaries (S125)	667	946	2 287	1 390	2 276	2 041	2 799	1 808	2 272	3 283	1 945	5 697
Insurance corporations (S128)	-6	1	-3	-3	0	2	4	6	-7	8	2	-3
Pension funds (S129)	1	-1	0	-1	0	0	0	0	0	0	0	0
General government (S13)	212	320	392	214	9	-184	-102	-137	213	17	468	557
Households and NPISH (S14+S15)	2 485	2 502	1 022	-602	506	1 842	2 936	3 071	2 630	5 062	2 820	7 348
Rest of the world (S2)	452	652	-373	468	358	-329	646	177	418	803		

FINANCIAL BALANCE SHEET (AF.4)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 15.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets AF.4	60 948	77 094	109 183	120 954	116 251	120 082	136 438	141 693	162 202	176 154		
Non-financial corporations (S11)	10 916	15 224	21 391	24 043	26 680	28 876	31 627	36 042	41 344	43 958	50 214	60 976
Financial corporations (S12)	36 095	44 556	63 600	67 765	65 162	67 523	78 531	81 793	93 023	104 401	115 157	142 941
Central bank and other depository corporations (S121+S122)	34 670	42 615	58 185	60 609	56 137	57 052	63 923	68 071	77 691	87 428	96 456	119 838
Investment funds (S124)	6	7	75	143	284	330	345	370	449	538	847	1 382
Other financial intermediaries (S125)	1 408	1 920	5 318	7 000	8 725	10 125	14 247	13 328	14 862	16 382	17 785	21 635
Insurance corporations (S128)	9	15	21	13	16	15	16	24	21	53	69	87
Pension funds (S129)	1	0	0	0	0	0	0	0	0	0	0	0
General government (S13)	2 834	3 040	2 991	3 727	3 607	3 656	4 307	3 818	5 097	6 143	8 423	11 937
Households and NPISH (S14+S15)	197	241	571	752	724	789	1 068	1 039	1 051	1 041	831	1 077
Rest of the world (S2)	10 907	14 033	20 629	24 667	20 078	19 237	20 905	19 001	21 686	20 611		
Liabilities AF.4	60 948	77 094	109 183	120 954	116 251	120 082	136 438	141 693	162 202	176 154		
Non-financial corporations (S11)	36 092	45 430	61 217	69 517	67 099	70 048	77 660	80 200	91 187	96 260	104 364	124 249
Financial corporations (S12)	6 231	8 982	17 943	17 597	17 031	17 305	20 736	22 177	26 555	30 451	35 307	45 980
Central bank and other depository corporations (S121+S122)	3 304	5 041	10 247	8 323	5 828	4 124	4 592	4 469	5 945	6 638	8 694	13 076
Other financial intermediaries (S125)	2 904	3 918	7 678	9 262	11 192	13 169	16 128	17 681	20 591	23 787	26 585	32 879
Insurance corporations (S128)	21	21	17	12	11	12	17	26	19	27	27	24
Pension funds (S129)	2	1	1	0	0	0	0	0	0	0	0	0
General government (S13)	1 303	1 633	2 105	2 367	2 346	2 142	2 054	1 910	2 133	2 150	2 613	3 175
Households and NPISH (S14+S15)	9 375	11 909	13 667	13 263	13 349	14 974	17 823	20 961	23 572	28 506	31 142	38 521
Rest of the world (S2)	7 947	9 141	14 251	18 210	16 425	15 612	18 164	16 445	18 756	18 787		

16. Equity and investment fund shares (F5)

FINANCIAL ACCOUNT (F.5)
(BLN OF RUBLES)

Table 16.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets F.5	5 506	6 889	3 848	4 732	3 706	5 441	4 066	5 346	3 110	5 984		
Non-financial corporations (S11)	2 952	3 908	-710	3 550	-311	696	947	547	540	1 483	1 738	1 865
Financial corporations (S12)	738	773	2 378	1 339	993	2 039	1 392	2 094	-1 129	2 778	1 663	5 014
Central bank and other depository corporations (S121+S122)	272	202	1 103	278	652	1 543	484	446	-2 174	-34	-10	242
Investment funds (S124)	23	-61	85	-47	176	313	126	379	635	479	550	2 194
Other financial intermediaries (S125)	442	570	1 131	956	-5	189	892	1 312	372	2 269	910	2 618
Insurance corporations (S128)	25	14	19	-12	25	10	-4	8	13	100	31	-17
Pension funds (S129)	-24	47	39	164	146	-16	-106	-51	24	-36	182	-22
General government (S13)	550	810	701	374	75	978	491	498	3 015	143	738	856
Households and NPISH (S14+S15)	499	612	1 084	-840	743	633	926	620	1 120	1 832	2 167	1 914
Rest of the world (S2)	767	787	395	309	2 206	1 094	310	1 587	-435	-251		
Liabilities F.5	5 506	6 889	3 848	4 732	3 706	5 441	4 066	5 346	3 110	5 984		
Non-financial corporations (S11)	2 388	3 627	735	2 250	1 186	1 828	1 641	1 241	895	1 425	2 304	2 089
Financial corporations (S12)	1 635	376	1 727	1 560	1 118	1 562	745	2 663	1 489	1 609	1 887	4 758
Central bank and other depository corporations (S121+S122)	339	462	469	597	250	744	79	254	25	20	-152	583
Investment funds (S124)	6	-9	3	185	91	411	236	700	617	824	1 469	2 951
Other financial intermediaries (S125)	1 234	-113	1 247	784	737	394	421	1 717	851	738	575	1 213
Insurance corporations (S128)	46	18	-1	-6	40	12	3	-2	-4	27	-6	13
Pension funds (S129)	11	17	9	0	0	1	6	-7	0	0	0	-1
Rest of the world (S2)	1 482	2 886	1 386	921	1 402	2 051	1 680	1 442	726	2 950		

FINANCIAL BALANCE SHEET (AF.5)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 16.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets AF.5	94 942	108 053	121 509	144 251	162 610	167 137	188 317	213 669	235 148	271 275		
Non-financial corporations (S11)	48 835	56 344	63 386	77 973	84 508	78 516	86 338	92 696	103 268	113 554	122 670	147 890
Financial corporations (S12)	12 375	13 859	16 124	19 521	22 390	23 270	20 233	27 501	28 316	36 258	43 026	54 277
Central bank and other depository corporations (S121+S122)	3 831	4 133	3 889	4 607	5 931	7 532	6 873	7 794	5 662	6 350	6 701	7 811
Investment funds (S124)	582	568	676	743	999	1 339	1 535	2 511	2 549	4 198	3 683	7 119
Other financial intermediaries (S125)	7 324	8 451	10 798	13 256	14 337	13 375	10 926	16 311	19 155	24 767	31 802	38 279
Insurance corporations (S128)	126	138	175	153	196	155	202	217	230	299	272	393
Pension funds (S129)	511	569	586	762	927	869	696	669	721	645	568	676
General government (S13)	6 723	7 534	9 487	10 091	10 063	10 067	16 689	19 131	21 989	25 157	20 337	25 164
Households and NPISH (S14+S15)	9 115	10 516	12 971	14 009	15 195	24 155	29 507	33 335	39 178	46 037	42 106	52 270
Rest of the world (S2)	17 894	19 800	19 541	22 657	30 454	31 130	35 398	40 152	41 845	50 269		
Liabilities AF.5	94 942	108 053	121 509	144 251	162 610	167 137	188 317	213 669	235 148	271 275		
Non-financial corporations (S11)	69 017	77 163	83 792	98 481	114 353	116 174	132 204	151 054	162 001	186 643	184 644	218 553
Financial corporations (S12)	15 714	17 542	19 026	24 845	28 222	29 329	32 261	37 399	43 477	52 252	52 005	69 606
Central bank and other depository corporations (S121+S122)	6 543	7 118	7 478	10 821	12 758	12 684	12 236	14 640	15 435	17 071	13 314	17 987
Investment funds (S124)	1 456	1 871	2 204	2 528	2 681	3 024	3 401	4 492	5 120	6 980	7 634	12 654
Other financial intermediaries (S125)	7 244	7 911	8 671	10 790	11 978	12 609	15 722	17 180	21 671	26 878	29 549	37 025
Insurance corporations (S128)	362	518	530	542	621	773	697	837	983	1 045	1 150	1 518
Pension funds (S129)	108	125	142	165	184	238	204	250	268	278	358	423
Rest of the world (S2)	10 211	13 348	18 692	20 925	20 035	21 635	23 853	25 217	29 670	32 379		

17. Insurance, pension and standardized guarantee schemes (F6)

FINANCIAL ACCOUNT (F.6)
(BLN OF RUBLES)

Table 17.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets F.6	380	628	337	834	698	714	621	311	380	386		
Non-financial corporations (S11)	-5	36	40	-6	20	-2	2	14	25	98	60	101
Financial corporations (S12)	43	35	62	-15	24	19	15	3	26	5	33	150
Central bank and other depository corporations (S121+S122)	5	11	-3	3	-4	23	21	6	-15	-7	-15	-12
Other financial intermediaries (S125)	19	5	13	2	2	-3	1	2	8	-17	6	23
Insurance corporations (S128)	18	19	51	-21	26	0	-7	-6	34	29	42	139
Pension funds (S129)	0	0	0	0	0	0	0	0	0	0	0	0
General government (S13)	4	-1	4	2	1	2	3	0	0	-8	9	15
Households and NPISH (S14+S15)	329	562	201	855	661	698	595	288	316	283	15	75
Rest of the world (S2)	10	-4	31	-3	-8	-2	6	7	12	7		
Liabilities F.6	380	628	337	834	698	714	621	311	380	386		
Financial corporations (S12)	367	612	286	852	676	729	642	312	356	360	162	365
Insurance corporations (S128)	34	110	173	115	168	326	402	266	320	347	162	383
Pension funds (S129)	333	502	113	737	507	403	241	46	36	13	-1	-18
Rest of the world (S2)	13	15	52	-18	22	-15	-22	-1	24	26		

FINANCIAL BALANCE SHEET (F.6)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 17.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets AF.6	2 064	2 675	2 915	3 630	4 286	5 053	5 657	6 214	6 810	7 312		
Non-financial corporations (S11)	192	226	263	242	259	264	265	267	305	399	460	563
Financial corporations (S12)	139	173	233	206	228	259	270	275	307	312	346	500
Central bank and other depository corporations (S121+S122)	16	27	24	28	24	52	73	79	65	58	43	31
Other financial intermediaries (S125)	32	37	50	50	51	50	51	63	72	56	62	86
Insurance corporations (S128)	90	108	159	128	152	156	146	133	169	197	241	384
Pension funds (S129)	0	0	0	0	0	0	0	0	0	0	0	0
General government (S13)	12	10	14	16	18	20	23	16	24	16	25	40
Households and NPISH (S14+S15)	1 700	2 249	2 358	3 121	3 746	4 476	5 060	5 609	6 115	6 518	6 662	7 084
Rest of the world (S2)	21	17	47	45	36	34	40	46	60	67		
Liabilities AF.6	2 064	2 675	2 915	3 630	4 286	5 053	5 657	6 214	6 810	7 312		
Financial corporations (S12)	2 006	2 602	2 791	3 527	4 161	4 943	5 571	6 134	6 706	7 182	7 477	8 195
Insurance corporations (S128)	579	684	846	929	1 082	1 459	1 853	2 102	2 465	2 800	2 937	3 332
Pension funds (S129)	1 427	1 918	1 945	2 598	3 079	3 484	3 718	4 032	4 240	4 383	4 540	4 863
Rest of the world (S2)	58	73	124	104	125	110	86	80	104	129		

18. Other accounts receivable/payable(F8)

FINANCIAL ACCOUNT (F.8)
(BLN OF RUBLES)

Table 18.1

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets F.8	11 045	14 570	19 537	9 642	4 551	6 278	7 551	14 044	8 775	19 527		
Non-financial corporations (S11)	9 892	12 866	16 643	10 185	3 708	5 783	5 771	11 903	7 967	13 820	23 398	18 518
Financial corporations (S12)	746	1 004	2 209	123	-9	-371	1 032	1 065	-579	907	2 530	5 602
Central bank and other depository corporations (S121+S122)	-184	234	385	-923	-1 148	-793	-40	-109	-1 333	-1 280	-305	2 536
Investment funds (S124)	21	87	64	59	-83	45	-63	536	-319	155	241	364
Other financial intermediaries (S125)	814	562	1 771	874	1 122	255	1 071	589	1 030	1 955	2 422	2 416
Insurance corporations (S128)	39	50	50	48	36	13	29	137	127	96	112	95
Pension funds (S129)	57	71	-60	66	65	108	35	-88	-84	-20	59	191
General government (S13)	478	757	1 351	978	1 409	1 639	1 300	889	1 842	3 272	4 933	7 198
Households and NPISH (S14+S15)	494	158	116	135	113	54	89	559	1 731	2 249	1 297	1 847
Rest of the world (S2)	-565	-216	-783	-1 780	-670	-827	-640	-372	-2 186	-720		
Liabilities F.8	11 045	14 570	19 537	9 642	4 551	6 278	7 551	14 044	8 775	19 527		
Non-financial corporations (S11)	9 827	12 685	17 549	10 585	4 628	5 745	7 002	13 104	7 405	16 072	23 428	27 981
Financial corporations (S12)	242	491	1 616	-648	103	-943	519	151	1 275	1 293	1 472	6 259
Central bank and other depository corporations (S121+S122)	-208	-257	89	-1 596	-994	-911	-380	-252	568	818	736	3 344
Investment funds (S124)	46	89	38	7	-38	117	-49	354	82	77	14	672
Other financial intermediaries (S125)	387	626	1 455	902	1 108	-239	908	-5	572	369	722	2 191
Insurance corporations (S128)	11	27	36	27	24	94	46	42	69	31	5	37
Pension funds (S129)	6	5	-2	12	3	-4	-6	12	-15	-1	-5	15
General government (S13)	-105	291	276	646	501	2 802	856	910	1 369	2 445	452	-1 745
Households and NPISH (S14+S15)	10	37	34	99	207	-41	-27	35	76	37	121	-60
Rest of the world (S2)	1 070	1 067	62	-1 041	-888	-1 284	-799	-157	-1 350	-320		

FINANCIAL BALANCE SHEET (AF.8)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 18.2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Financial assets AF.8	55 192	69 536	86 707	100 732	104 778	111 581	119 282	134 520	147 541	169 409		
Non-financial corporations (S11)	47 552	59 888	68 249	78 133	81 636	87 366	93 109	104 930	113 222	126 999	150 221	170 436
Financial corporations (S12)	4 572	5 717	10 983	11 834	11 705	12 067	13 603	15 001	16 767	19 280	22 777	28 575
Central bank and other depository corporations (S121+S122)	1 610	2 127	4 945	4 824	3 689	3 620	4 543	4 773	5 514	5 802	6 448	9 230
Investment funds (S124)	186	274	339	400	157	202	140	674	358	514	757	1 131
Other financial intermediaries (S125)	2 440	2 863	5 303	6 178	7 337	7 613	8 001	8 597	9 846	11 858	14 320	16 661
Insurance corporations (S128)	242	289	302	308	332	343	589	715	869	947	1 031	1 142
Pension funds (S129)	94	164	95	124	190	290	330	240	180	160	220	412
General government (S13)	2 163	2 933	4 459	8 139	9 020	9 847	9 665	10 497	11 249	13 535	17 729	24 462
Households and NPISH (S14+S15)	500	502	1 200	1 338	1 396	1 445	1 783	2 291	4 125	6 581	7 644	9 760
Rest of the world (S2)	405	496	1 815	1 288	1 022	856	1 124	1 802	2 179	3 014		
Liabilities AF.8	55 192	69 536	86 707	100 732	104 778	111 581	119 282	134 520	147 541	169 409		
Non-financial corporations (S11)	49 943	62 654	72 439	83 454	87 140	91 924	96 617	109 836	116 247	131 616	154 674	181 677
Financial corporations (S12)	3 223	3 990	8 602	8 978	9 462	9 156	10 478	11 602	15 670	18 537	20 711	27 118
Central bank and other depository corporations (S121+S122)	1 129	1 126	3 906	3 316	2 705	2 452	2 842	3 461	6 434	8 612	9 876	13 391
Investment funds (S124)	154	245	286	293	255	373	324	673	762	839	854	1 532
Other financial intermediaries (S125)	1 793	2 442	4 170	5 109	6 226	5 971	6 919	7 029	7 934	8 518	9 426	11 581
Insurance corporations (S128)	134	159	226	235	250	339	378	418	517	544	534	581
Pension funds (S129)	12	18	13	24	27	22	15	21	23	24	20	33
General government (S13)	578	871	1 160	3 825	4 590	7 537	8 723	9 431	10 848	13 188	13 612	12 359
Households and NPISH (S14+S15)	205	241	730	828	1 033	991	979	1 015	1 095	1 130	1 251	1 191
Rest of the world (S2)	1 241	1 780	3 777	3 647	2 553	1 973	2 486	2 637	3 682	4 939		