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Central Bank of the Russian Federation



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## Advance Release Calendar of the Bank of Russia's Data According to the Requirements of the IMF Special Data Dissemination Standard (SDDS IMF)

	Release date in May–August 2016 (the period (or date) to which data to be released relate is shown in parentheses)			
	May	June	July	August
<b>Financial sector</b>				
1. Depository Corporations Survey, end of period <sup>1</sup>	31.05.2016 (04.2016)	30.06.2016 (05.2016)	29.07.2016 (06.2016)	31.08.2016 (07.2016)
2. Central Bank Survey, end of period <sup>1</sup>	13.05.2016 (04.2016)	14.06.2016 (05.2016)	14.07.2016 (06.2016)	12.08.2016 (07.2016)
3. Interest rates				
3.1. Bank of Russia Key rate	the next working day after being fixed by the Board of Directors of the Bank of Russia			
3.2. Government security rates	the next working day			
3.3. Money market rates	the next working day			
4. Financial soundness indicators for deposit takers		30.06.2016 (Q1, 2016)		
5. Stock market: Share Price Index	16.05.2016 (04.2016)	10.06.2016 (05.2016)	11.07.2016 (06.2016)	10.08.2016 (07.2016)
<b>External sector</b>				
6. Balance of Payments, for the reporting quarter, year		30.06.2016 (Q1, 2016)		
7. International Reserves: Official reserve assets (weekly)	weekly, on Thursday			
8. International Reserves: Official reserve assets (monthly), end of period	11.05.2016 (04.2016)	07.06.2016 (05.2016)	07.07.2016 (06.2016)	05.08.2016 (07.2016)
9. Template on international reserves and foreign currency liquidity, end of period	20.05.2016 (04.2016)	20.06.2016 (05.2016)	20.07.2016 (06.2016)	19.08.2016 (07.2016)
10. Merchandise trade, for the reporting month (per balance of payments methodology)	12.05.2016 (03.2016)	10.06.2016 (04.2016)	12.07.2016 (05.2016)	11.08.2016 (06.2016)
11. International investment position, for the reporting quarter, year		30.06.2016 (Q1, 2016)		
12. External Debt, end of period		30.06.2016 (Q1, 2016)		
13. Exchange Rates	every working day			

<sup>1</sup> Preliminary data publication date.

The Central Bank of the Russian Federation disseminates data on the above-mentioned categories on the Bank of Russia's website – subsection IMF Special data dissemination standard (SDDS IMF) of section Statistics.

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The procedure for publication of some table indicators marked with (\*) is in compliance with the IMF Special Data Dissemination Standard (SDDS).

**Symbols and notes:**

– nil

... not available

0.0 and 0.00 non-significant volume

X data are not published

In some cases minor discrepancies between totals and sums of items are due to rounding.

Figures **in bold** are revisions to previously published data.

**The Bank of Russia Statistical Bulletin** on the Internet is available on the Bank of Russia Internet website <http://www.cbr.ru>.



Table 1.1

## Balance of Payments of the Russian Federation (Based on BPM6)

## Current Account

	Export of goods (FOB)				Export of services				Export of goods and services (3+7)	Compensation of employees receivable	Investment income and rent receivable	Of which investment income receivable by general government
	fuel-energy resource	other	export of goods, total (1+2)	transport services	travel	other	total (4+5+6)					
							1	2				
2009	190,709	106,445	297,155	12,365	9,366	24,065	45,797	342,951	3,326	30,074	1,273	
2010	254,010	138,665	392,674	14,872	8,830	25,457	49,159	441,833	3,619	34,444	1,008	
2011	341,812	173,597	515,409	17,350	11,328	29,361	58,039	573,448	3,871	38,816	1,067	
2012	346,807	180,627	527,434	19,161	10,759	32,421	62,340	589,774	3,884	43,874	1,140	
2013	<b>349,054</b>	<b>172,781</b>	<b>521,835</b>	20,747	11,988	37,387	70,123	<b>591,958</b>	4,256	37,921	964	
2014	325,003	172,760	497,763	20,542	11,759	33,443	65,744	563,507	4,139	<b>43,034</b>	974	
2015	154,895	105,468	260,363	12,610	6,842	18,629	38,080	298,443	2,583	24,928	936	
Q1, 2013	<b>86,557</b>	38,276	<b>124,833</b>	4,505	2,535	8,195	15,235	<b>140,068</b>	965	10,589	498	
Q2, 2013	<b>83,662</b>	<b>43,257</b>	<b>126,919</b>	5,328	3,066	9,497	17,891	<b>144,810</b>	1,131	8,162	134	
Q3, 2013	<b>87,140</b>	<b>43,518</b>	<b>130,658</b>	5,582	3,657	9,147	18,386	<b>149,045</b>	1,046	9,429	228	
Q4, 2013	<b>91,695</b>	<b>47,730</b>	<b>139,425</b>	5,331	2,731	10,548	18,610	<b>158,035</b>	1,114	9,740	104	
Q1, 2014	84,030	38,983	123,012	4,612	2,567	7,920	15,099	138,111	1,026	<b>12,488</b>	329	
Q2, 2014	89,133	43,190	132,323	5,582	3,302	8,450	17,334	149,657	1,055	<b>10,327</b>	210	
Q3, 2014	82,007	43,740	125,746	5,742	3,603	8,499	17,844	143,590	1,032	<b>11,532</b>	271	
Q4, 2014	69,833	46,848	116,681	4,605	2,287	8,575	15,467	132,148	1,026	<b>8,687</b>	164	
Q1, 2015	<b>54,121</b>	<b>36,056</b>	<b>90,177</b>	<b>3,731</b>	<b>1,887</b>	<b>6,129</b>	<b>11,748</b>	<b>101,925</b>	828	<b>8,780</b>	389	
Q2, 2015	<b>54,945</b>	<b>36,479</b>	<b>91,424</b>	<b>4,422</b>	<b>2,376</b>	<b>6,306</b>	<b>13,103</b>	<b>104,528</b>	<b>888</b>	<b>6,994</b>	193	
Q3, 2015	<b>45,829</b>	<b>32,932</b>	<b>78,761</b>	<b>4,456</b>	<b>2,579</b>	<b>6,194</b>	<b>13,229</b>	<b>91,990</b>	<b>867</b>	<b>9,154</b>	353	
Q4, 2015	43,991	37,114	81,104	4,218	1,623	7,869	13,711	94,815	886	8,784	161	

(millions of US dollars)

Table 1.1 (cont.)

## Current Account

(millions of US dollars)

	Secondary income receivable	Total current account receipts (8+9+10+12)	Capital account, received	Import of goods (FOB)	Import of services				Import of goods and services (15+19)	Compensation of employees payable
					transport services	travel	other	total (16+17+18)		
	12	13	14	15	16	17	18	19	20	21
2009	6,369	382,720	497	183,924	9,344	21,019	33,034	63,397	247,321	12,193
2010	7,258	487,155	370	245,680	11,901	26,693	36,685	75,279	320,958	12,131
2011	13,768	629,903	479	318,555	15,415	32,902	43,178	91,495	410,050	13,393
2012	16,459	653,991	622	335,771	16,443	42,798	49,686	108,927	444,698	15,715
2013	17,332	<b>651,467</b>	530	<b>341,269</b>	17,505	53,453	57,425	128,382	<b>469,651</b>	17,426
2014	17,643	<b>628,323</b>	548	308,026	15,420	50,428	55,175	121,022	429,048	14,213
2015	7,708	333,661	246	142,147	8,634	29,064	30,167	67,865	210,011	6,651
Q1, 2013	3,736	<b>155,359</b>	121	<b>76,566</b>	3,684	9,425	12,593	25,701	<b>102,267</b>	3,857
Q2, 2013	5,147	<b>159,249</b>	93	<b>84,476</b>	4,424	13,530	13,593	31,547	<b>116,023</b>	3,983
Q3, 2013	4,325	<b>163,845</b>	187	<b>87,305</b>	4,712	18,937	14,539	38,188	<b>125,493</b>	4,599
Q4, 2013	4,125	<b>173,015</b>	129	<b>92,923</b>	4,685	11,560	16,700	32,946	<b>125,869</b>	4,986
Q1, 2014	3,632	<b>155,258</b>	154	72,504	3,552	10,338	12,281	26,172	98,675	3,696
Q2, 2014	5,866	<b>166,905</b>	89	80,630	4,108	13,592	14,013	31,713	112,342	3,640
Q3, 2014	3,999	<b>160,153</b>	122	80,480	4,106	17,796	14,527	36,429	116,909	3,716
Q4, 2014	4,146	<b>146,007</b>	183	74,412	3,654	8,701	14,353	26,709	101,121	3,161
Q1, 2015	<b>2,092</b>	<b>113,625</b>	101	<b>44,653</b>	<b>2,525</b>	<b>7,472</b>	<b>10,042</b>	<b>20,039</b>	<b>64,692</b>	<b>2,298</b>
Q2, 2015	<b>3,144</b>	<b>115,554</b>	61	<b>47,676</b>	<b>3,018</b>	<b>9,425</b>	<b>10,129</b>	<b>22,572</b>	<b>70,247</b>	<b>2,391</b>
Q3, 2015	<b>2,473</b>	<b>104,483</b>	<b>84</b>	<b>49,818</b>	<b>3,091</b>	<b>12,168</b>	<b>9,996</b>	<b>25,254</b>	<b>75,072</b>	<b>1,962</b>
Q4, 2015	2,411	106,895	80	50,808	3,029	5,870	11,638	20,537	71,345	1,966

Table 1.1 (cont.)

## Current Account (Intermediate Balances)

(millions of US dollars)

	Investment income and rent payable	Of which investment income payable by general government	Secondary income payable	Total current account expenditure (20+21+22+24)	Capital account, paid	Trade balance (3-15)	Balance on service types				total balance (28+29+30)
							transport services (4-16)	travel (5-17)	other (6-18)	31	
	22	23	24	25	26	27	28	29	30	31	
2009	60,946	1,816	11,876	332,336	12,963	113,231	3,021	-11,653	-8,969	-17,600	
2010	73,037	2,069	13,576	419,703	411	146,995	2,971	-17,863	-11,228	-26,120	
2011	89,694	2,149	19,493	532,630	349	196,854	1,935	-21,574	-13,817	-33,456	
2012	99,704	2,634	22,592	582,709	5,840	191,663	2,718	-32,039	-17,266	-46,587	
2013	104,355	3,702	26,607	<b>618,039</b>	925	<b>180,566</b>	3,242	-41,464	-20,037	-58,259	
2014	<b>100,922</b>	2,938	25,821	<b>570,004</b>	42,553	189,737	5,122	-38,669	-21,731	-55,278	
2015	50,571	1,464	11,815	370,993	659	148,513	5,166	-26,469	-15,307	-36,611	
Q1, 2013	19,259	885	5,250	<b>130,633</b>	124	<b>48,267</b>	822	-6,890	-4,398	-10,466	
Q2, 2013	31,312	949	6,490	<b>157,808</b>	127	<b>42,444</b>	904	-10,464	-4,096	-13,657	
Q3, 2013	26,770	888	7,604	<b>164,465</b>	420	<b>43,353</b>	870	-15,281	-5,391	-19,802	
Q4, 2013	27,015	980	7,263	<b>165,133</b>	254	<b>46,502</b>	646	-8,829	-6,152	-14,335	
Q1, 2014	<b>21,626</b>	804	5,479	<b>129,476</b>	332	50,508	1,060	-7,771	-4,361	-11,072	
Q2, 2014	<b>32,237</b>	769	6,560	<b>154,779</b>	159	51,693	1,475	-10,290	-5,563	-14,378	
Q3, 2014	<b>25,822</b>	741	7,588	<b>154,034</b>	10,096	45,267	1,636	-14,193	-6,029	-18,585	
Q4, 2014	<b>21,237</b>	624	6,195	<b>131,714</b>	31,965	42,269	951	-6,415	-5,778	-11,242	
Q1, 2015	<b>13,532</b>	481	<b>3,103</b>	<b>83,625</b>	101	<b>45,525</b>	<b>1,207</b>	<b>-5,585</b>	<b>-3,913</b>	<b>-8,291</b>	
Q2, 2015	<b>21,940</b>	508	<b>4,337</b>	<b>98,915</b>	218	<b>43,749</b>	<b>1,404</b>	<b>-7,049</b>	<b>-3,823</b>	<b>-9,469</b>	
Q3, 2015	<b>15,099</b>	475	<b>4,375</b>	<b>96,508</b>	<b>94</b>	<b>28,943</b>	<b>1,365</b>	<b>-9,589</b>	<b>-3,802</b>	<b>-12,025</b>	
Q4, 2015	14,706	486	3,928	91,944	246	30,296	1,190	-4,246	-3,769	-6,826	

Table 1.1 (cont.)

(millions of US dollars)

	Goods and services balance (27+31)	Compensation of employees balance (9-21)	Investment income and rent balance (10-22)	Secondary income balance (12-24)	Current account balance (32+33+34+35)=(13-25)	Capital account balance (14-26)	Current account balance and capital account balance (36+37)	38
	32	33	34	35	36	37	38	
2009	95,630	-8,868	-30,872	-5,507	50,384	-12,466	37,917	
2010	120,875	-8,512	-38,593	-6,318	67,452	-41	67,411	
2011	163,398	-9,522	-50,878	-5,725	97,274	130	97,404	
2012	145,076	-11,831	-55,830	-6,133	71,282	-5,218	66,065	
2013	<b>122,307</b>	-13,170	-66,435	-9,274	<b>33,428</b>	-395	<b>33,033</b>	
2014	134,459	-10,074	<b>-57,888</b>	-8,178	<b>58,319</b>	-42,005	<b>16,314</b>	
2015	111,902	-5,149	-31,565	-5,624	69,564	-333	69,231	
Q1, 2013	<b>37,802</b>	-2,892	-8,669	-1,514	<b>24,726</b>	-3	<b>24,722</b>	
Q2, 2013	<b>28,787</b>	-2,853	-23,149	-1,344	<b>1,441</b>	-34	<b>1,407</b>	
Q3, 2013	<b>23,552</b>	-3,552	-17,341	-3,279	<b>-621</b>	-232	<b>-853</b>	
Q4, 2013	<b>32,167</b>	-3,873	-17,275	-3,137	<b>7,882</b>	-125	<b>7,757</b>	
Q1, 2014	39,436	-2,670	<b>-9,138</b>	-1,847	<b>25,782</b>	-178	<b>25,603</b>	
Q2, 2014	37,315	-2,585	<b>-21,911</b>	-693	<b>12,126</b>	-71	<b>12,056</b>	
Q3, 2014	26,682	-2,684	<b>-14,290</b>	-3,589	<b>6,119</b>	-9,974	<b>-3,855</b>	
Q4, 2014	31,027	-2,136	<b>-12,550</b>	-2,049	<b>14,293</b>	-31,782	<b>-17,490</b>	
Q1, 2015	<b>37,234</b>	<b>-1,470</b>	<b>-4,752</b>	<b>-1,012</b>	<b>29,999</b>	0	<b>29,999</b>	
Q2, 2015	<b>34,280</b>	<b>-1,503</b>	<b>-14,946</b>	<b>-1,194</b>	<b>16,638</b>	-158	<b>16,481</b>	
Q3, 2015	<b>16,918</b>	<b>-1,096</b>	<b>-5,945</b>	<b>-1,902</b>	<b>7,975</b>	<b>-9</b>	<b>7,965</b>	
Q4, 2015	23,470	-1,080	-5,922	-1,517	14,952	-166	14,786	

**Current Account (Intermediate Balances)**

Table 1.1 (cont.)

## Financial Account (Changes in Liabilities: “+” Increase / “-” Decrease)

(millions of US dollars)

	General government liabilities								Central bank' liabilities	Banks' liabilities
	portfolio investment (2+3)	of which		loans	other	total (1+4+5)	7	8		
		securities in rubles	securities in foreign currency							
	1	2	3	4	5	6	7	8		
2009	4,288	1,180	3,108	-1,853	4	2,439	11,978	-42,145		
2010	5,470	1,775	3,695	-1,160	-3	4,307	-2,350	17,593		
2011	2,687	4,178	-1,491	-1,687	30	1,031	-324	7,843		
2012	16,864	14,449	2,415	-1,024	-50	15,790	3,608	33,278		
2013	9,981	7,379	2,601	-702	70	9,348	440	20,426		
2014	-8,800	-1,346	-7,454	-673	18	-9,455	-2,713	-37,456		
2015	-6,858	2,675	-9,533	-789	-20	-7,667	1,264	-59,813		
Q1, 2013	3,741	4,803	-1,061	-185	65	3,622	4,383	7,325		
Q2, 2013	519	737	-219	-185	-28	306	-494	9,175		
Q3, 2013	6,102	1,129	4,973	-177	6	5,931	-1,768	-4,429		
Q4, 2013	-381	710	-1,091	-155	26	-510	-1,682	8,355		
Q1, 2014	-6,325	-2,658	-3,667	-203	-6	-6,534	-2	912		
Q2, 2014	1,930	3,441	-1,511	-185	-6	1,739	462	-7,569		
Q3, 2014	-3,895	-1,651	-2,244	-179	-8	-4,083	697	-11,507		
Q4, 2014	-509	-479	-31	-106	38	-577	-3,870	-19,292		
Q1, 2015	-7,703	-623	-7,081	-135	-5	-7,844	974	-24,467		
Q2, 2015	2,226	2,127	99	-111	-20	2,095	-1,376	-10,894		
Q3, 2015	-1,434	31	-1,465	-32	-19	-1,485	182	-15,227		
Q4, 2015	52	1,139	-1,087	-510	25	-433	1,484	-9,224		

Table 1.1 (cont.)

## Financial Account (Changes in Assets, Except Reserves: “+” Increase / “-” Decrease)

(millions of US dollars)

	Other sectors' liabilities				Total liabilities (6+7+8+13)	General government assets			Central bank' assets
	direct investment 9	portfolio investment 10	loans 11	other 12		loans 15	other 16	total (15+16)	
	total (9+10+11+12)				14				17
2009	29,906	2,680	1,555	186	6,597	-9,152	-1,178	-10,329	18
2010	38,004	-4,937	-6,395	-1,293	44,928	-6	921	915	-57
2011	50,003	-6,226	16,068	-895	67,499	750	1,718	2,468	30
2012	42,801	-8,128	6,652	-1,566	92,435	-255	-163	-418	7
2013	60,061	-11,093	44,657	551	124,389	337	3,851	4,188	46
2014	<b>17,637</b>	<b>-12,296</b>	<b>-5,777</b>	<b>272</b>	<b>-49,787</b>	<b>-34,522</b>	<b>-4,851</b>	<b>-39,373</b>	-634
2015	4,276	-4,686	-4,621	-2,132	-73,378	969	1,217	2,186	-529
Q1, 2013	36,586	-1,208	35,711	-236	86,183	239	396	634	410
Q2, 2013	5,244	-648	1,398	3,795	<b>18,776</b>	229	1,005	1,234	-305
Q3, 2013	11,568	-3,187	1,603	-2,327	7,391	-53	-403	-457	-47
Q4, 2013	6,663	-6,050	5,945	-681	12,039	-78	2,854	2,776	-114
Q1, 2014	<b>9,055</b>	<b>-5,646</b>	3,601	-262	<b>1,123</b>	-25	<b>46</b>	<b>22</b>	-168
Q2, 2014	<b>10,926</b>	<b>-1,848</b>	383	3,208	<b>7,301</b>	-214	<b>749</b>	<b>535</b>	-517
Q3, 2014	<b>-430</b>	<b>-3,292</b>	-498	-3,503	<b>-22,616</b>	-5,909	<b>-2,915</b>	<b>-8,824</b>	-24
Q4, 2014	<b>-1,913</b>	<b>-1,510</b>	-9,263	830	<b>-35,594</b>	-28,374	<b>-2,732</b>	<b>-31,105</b>	6
Q1, 2015	<b>2,794</b>	<b>-612</b>	<b>-7,027</b>	-2,477	<b>-38,660</b>	332	-161	171	1
Q2, 2015	<b>-870</b>	-202	<b>-3,535</b>	3,172	<b>-11,611</b>	64	681	745	-3
Q3, 2015	<b>83</b>	-137	<b>12,198</b>	-3,026	<b>-7,411</b>	367	-298	69	-2
Q4, 2015	2,270	-3,734	-6,256	198	-15,696	206	995	1,201	413

Table 1.1 (cont.)

## Financial Account (Changes in Assets, Except Reserves: “+” Increase / “-” Decrease)

	(millions of US dollars)									
	Banks' assets	direct and portfolio investment	foreign currency	trade credits and advances	fictitious transactions	indebtedness on supplies according to intergovernmental agreements	other	total (20+21+22+23+24+25)	Total assets (17+18+19+26)	
	19	20	21	22	23	24	25	26	27	
2009	-9,762	43,968	-4,863	-4,746	24,559	1,829	-5,859	54,887	34,739	
2010	-5,212	50,858	-7,490	797	25,904	887	-235	70,722	66,455	
2011	35,350	70,259	-7,596	3,235	33,263	1,652	4,983	105,795	143,620	
2012	25,349	44,333	-9,210	7,946	38,816	1,928	9,321	93,134	118,111	
2013	37,683	87,362	-10,055	7,646	26,504	1,070	16,837	129,364	170,602	
2014	48,543	60,753	-8,612	7,135	8,607	-1,315	6,825	73,393	82,035	
2015	-25,812	23,228	-14,193	5,376	1,490	461	6,030	22,392	-824	
Q1, 2013	23,916	64,960	-1,132	592	9,283	-479	2,043	75,266	99,512	
Q2, 2013	14,095	-2,463	-2,536	4,336	8,073	-620	4,865	11,654	26,937	
Q3, 2013	-10,704	10,299	-3,940	3,803	5,798	758	6,822	23,540	12,265	
Q4, 2013	10,376	14,567	-2,448	-1,085	3,350	1,412	3,107	18,903	31,888	
Q1, 2014	33,485	16,477	-1,400	-2,077	2,848	-702	2,991	18,137	51,127	
Q2, 2014	13,805	14,971	-2,657	-533	3,705	2,259	2,717	20,461	34,777	
Q3, 2014	-24,812	12,675	-3,281	6,769	1,610	-52	-880	16,840	-16,790	
Q4, 2014	26,066	16,630	-1,274	2,976	444	-2,819	1,998	17,954	12,921	
Q1, 2015	-10,312	5,881	-3,021	3,444	406	147	2,114	8,971	-1,169	
Q2, 2015	1,707	3,930	-3,126	2,618	375	-70	1,661	5,389	7,838	
Q3, 2015	-4,329	6,753	-5,218	-2,751	334	122	234	-525	-4,787	
Q4, 2015	-12,878	6,663	-2,829	2,065	375	262	2,021	8,557	-2,706	



Table 1.1 (end)

### Financial Account (Intermediate Balances), Reserve Assets ("+" Increase / "-" Decrease)

(millions of US dollars)

	Balances on financial account items					Financial account balance (except reserve assets) (28+29+30+31)=(27-14)	Net errors and omissions	Change in reserve assets ("+" increase / "-" decrease)
	general government (17-6)	central bank (18-7)	banks (19-8)		other sectors (26-13)			
			28	29				
2009	-12,768	-12,035	32,383	30	20,562	28,142	-6,399	3,377
2010	-3,393	2,381	-22,805		45,344	21,527	-9,133	36,751
2011	1,437	331	27,507		46,845	76,121	-8,652	12,630
2012	-16,207	-3,562	-7,929		53,375	25,677	-10,371	30,017
2013	-5,160	-1,073	17,258		35,188	46,212	-8,898	-22,077
2014	<b>-29,918</b>	2,184	85,999		<b>73,556</b>	<b>131,822</b>	<b>7,960</b>	-107,547
2015	9,852	-854	34,001		29,555	72,554	5,027	1,704
Q1, 2013	-2,988	-4,688	16,591		4,413	13,329	-6,448	4,946
Q2, 2013	929	447	4,921		1,865	8,162	2,311	-4,444
Q3, 2013	-6,388	1,654	-6,276		15,883	4,874	-1,645	-7,372
Q4, 2013	3,286	1,514	2,021		13,027	19,848	-3,116	-15,207
Q1, 2014	<b>6,555</b>	-515	32,573		<b>11,391</b>	<b>50,004</b>	<b>-2,950</b>	-27,351
Q2, 2014	<b>-1,204</b>	-486	21,374		<b>7,793</b>	<b>27,476</b>	<b>5,076</b>	-10,345
Q3, 2014	<b>-4,741</b>	-691	-13,305		<b>24,563</b>	<b>5,827</b>	<b>4,000</b>	-5,683
Q4, 2014	<b>-30,528</b>	3,876	45,357		<b>29,809</b>	<b>48,515</b>	<b>1,836</b>	-64,169
Q1, 2015	8,015	-973	14,155		<b>16,294</b>	<b>37,491</b>	<b>-2,621</b>	-10,113
Q2, 2015	-1,351	<b>1,373</b>	12,601		<b>6,824</b>	<b>19,448</b>	<b>802</b>	-2,166
Q3, 2015	1,555	<b>-184</b>	<b>10,898</b>		<b>-9,643</b>	<b>2,625</b>	<b>4,388</b>	9,728
Q4, 2015	1,633	-1,070	-3,653		16,080	12,990	2,458	4,254

Table 1.2

### Direct Investment of the Russian Federation (Based on the Balance of Payments, Flows Data)

#### Russian Federation Direct Investment Abroad

("+" denotes an increase in investment, "-" denotes a decrease in investment)

	(millions of US dollars)														
	General government – equity					Deposit-taking corporations, except central bank					Other sectors				Direct investment abroad (1+5+13)
	1	2	3	4	5	6	equity		9	debt instruments		12	13		
							reinvestment of earnings	debt instruments		reinvestment of earnings	debt instruments				
equity							instruments	total (2+3+4)		increase	decrease			net (6+7)	
2009	32	1,277	-382	218	1,113	29,220	-3,791	25,429	7,952	30,256	-21,501	8,755	42,135	43,281	
2010	636	857	48	109	1,014	23,424	-4,026	19,398	14,001	36,701	-19,134	17,567	50,966	52,616	
2011	63	321	220	344	884	31,108	-7,982	23,126	15,340	56,741	-29,303	27,438	65,904	66,851	
2012	32	4,969	472	803	6,244	31,027	-4,843	26,184	15,086	47,569	-46,293	1,276	42,546	48,822	
2013	9	1,187	196	-95	1,288	94,347	-16,044	78,303	11,220	52,696	-57,009	-4,313	85,210	86,507	
2014	0	1,263	695	-75	1,882	34,693	-13,294	21,399	13,761	75,206	-55,166	20,040	55,200	57,082	
2015	2	4,140	-1,820	-588	1,732	10,589	-6,665	3,924	7,655	77,856	-69,597	8,259	19,838	21,572	
Q1, 2013	0	109	-75	277	311	62,194	-1,164	61,030	4,466	10,961	-11,217	-256	65,239	65,550	
Q2, 2013	0	277	240	-57	461	6,832	-9,939	-3,106	1,855	12,965	-14,414	-1,449	-2,700	-2,240	
Q3, 2013	6	693	-168	-67	458	11,116	-2,463	8,653	3,030	11,407	-13,630	-2,223	9,460	9,925	
Q4, 2013	3	108	199	-248	58	14,205	-2,478	11,727	1,869	17,363	-17,749	-386	13,210	13,271	
Q1, 2014	0	442	447	-118	771	9,362	-879	8,484	5,555	14,112	-12,969	1,143	15,182	15,953	
Q2, 2014	0	433	91	266	789	8,613	-1,178	7,436	2,007	13,633	-9,651	3,982	13,424	14,213	
Q3, 2014	0	199	-9	-14	176	7,131	-1,708	5,423	4,722	10,582	-8,701	1,881	12,025	12,201	
Q4, 2014	0	189	166	-209	146	9,586	-9,529	57	1,477	36,879	-23,845	13,034	14,568	14,714	
Q1, 2015	0	606	-1,904	-680	-1,978	3,209	-1,133	2,075	3,931	12,720	-13,928	-1,208	4,798	2,820	
Q2, 2015	2	1,141	-74	-76	991	2,104	-2,868	-764	1,288	18,413	-14,643	3,770	4,294	5,287	
Q3, 2015	0	1,287	80	148	1,515	1,525	-2,116	-691	1,507	15,609	-10,062	5,547	6,462	7,978	
Q4, 2015	0	1,106	79	19	1,204	3,751	-547	3,204	929	31,115	-30,964	150	4,283	5,487	

Table 1.2 (end)

**Direct Investment in the Russian Federation**  
 (“+” denotes an increase in investment, “-” denotes a decrease in liabilities)

(millions of US dollars)

	Other sectors										Direct investment in the Russian Federation (18+26)		
	Deposit-taking corporations, except central bank					reinvestment of earnings						total (21+22+25)	
	equity		debt instruments	total (15+16+17)	equity		net (19+20)	debt instruments		net (23+24)			
	increase	decrease			increase	decrease		increase	decrease				
15	16	17	18	19	20	21	22	23	24	25	26	27	
2009	1,207	5,397	73	6,678	34,809	-28,289	6,520	10,037	46,188	-32,840	13,349	29,906	36,583
2010	2,148	3,218	-202	5,164	29,270	-21,378	7,892	15,426	90,229	-75,543	14,686	38,004	43,168
2011	1,197	3,720	164	5,081	42,758	-32,070	10,688	17,552	165,621	-143,858	21,762	50,003	55,084
2012	834	5,538	1,415	7,786	34,663	-35,529	-866	18,005	97,449	-71,786	25,663	42,801	50,588
2013	-245	7,540	1,863	9,158	53,637	-42,723	10,914	14,149	109,014	-74,016	34,998	60,061	69,219
2014	417	6,249	-2,272	4,394	<b>33,442</b>	<b>-32,438</b>	<b>1,004</b>	<b>15,428</b>	84,174	-82,970	1,205	<b>17,637</b>	<b>22,031</b>
2015	-24	273	313	563	32,165	-32,895	-730	10,622	80,079	-85,694	-5,615	4,276	4,839
Q1, 2013	200	2,109	1,245	3,554	21,401	-2,005	19,396	5,070	24,029	-11,909	12,119	36,586	40,140
Q2, 2013	-654	1,246	1,064	1,656	13,155	-22,056	-8,901	993	32,816	-19,665	13,152	5,244	6,900
Q3, 2013	252	2,059	-363	1,947	9,592	-8,177	1,415	3,849	24,596	-18,293	6,303	11,568	13,515
Q4, 2013	-43	2,126	-83	2,001	9,488	-10,485	-997	4,236	27,573	-24,149	3,424	6,663	8,664
Q1, 2014	-25	1,826	594	2,395	<b>6,282</b>	<b>-5,453</b>	<b>829</b>	<b>6,786</b>	14,834	-13,394	1,440	<b>9,055</b>	<b>11,450</b>
Q2, 2014	306	1,922	-1,070	1,158	<b>7,215</b>	<b>-4,942</b>	<b>2,272</b>	<b>1,336</b>	24,769	-17,452	7,317	<b>10,926</b>	<b>12,083</b>
Q3, 2014	92	1,384	-1,104	372	<b>5,828</b>	<b>-8,965</b>	<b>-3,137</b>	<b>5,641</b>	18,598	-21,533	-2,935	<b>-430</b>	<b>-59</b>
Q4, 2014	44	1,117	-692	469	<b>14,117</b>	<b>-13,078</b>	<b>1,040</b>	<b>1,665</b>	25,973	-30,590	-4,617	<b>-1,913</b>	<b>-1,443</b>
Q1, 2015	-287	-166	-283	-736	<b>4,152</b>	<b>-3,369</b>	<b>783</b>	<b>4,617</b>	19,487	-22,094	-2,607	<b>2,794</b>	<b>2,058</b>
Q2, 2015	<b>221</b>	222	-86	<b>356</b>	6,285	<b>-7,736</b>	<b>-1,450</b>	<b>2,050</b>	18,363	-19,833	-1,470	<b>-870</b>	<b>-514</b>
Q3, 2015	<b>99</b>	<b>-240</b>	-370	<b>-511</b>	<b>11,650</b>	<b>-11,385</b>	<b>265</b>	<b>2,887</b>	<b>21,417</b>	<b>-24,486</b>	<b>-3,069</b>	<b>83</b>	<b>-428</b>
Q4, 2015	-57	457	1,053	1,453	10,078	-10,406	-328	1,067	20,813	-19,282	1,531	2,270	3,723

Table 1.3

### Net Inflows/Outflows of Capital by Private Sector (Based on the Balance of Payments Flows Data, BPM6 Methodology. Transaction Signs According to BPM6<sup>1</sup>)

(billions of US dollars)

	Net inflows/outflows of capital by private sector, total (2+5)		Banks		Other sectors			"Net errors and omissions" of balance of payments	
	1	2	Net inflows/outflows of capital (3-4)	Net acquisition of financial assets	Net incurrence of liabilities	Net inflows/outflows of capital (6-7-8)	Net acquisition of financial assets		Net incurrence of liabilities
2009	57.5	32.4	-9.8	-42.1	25.1	53.1	34.3	-6.4	
2010	30.8	-22.8	-5.2	17.6	53.6	69.8	25.4	-9.1	
2011	81.4	27.5	35.3	7.8	53.8	104.1	58.9	-8.7	
2012	53.9	-7.9	25.3	33.3	61.8	91.2	39.8	-10.4	
2013	<b>60.3</b>	17.3	37.7	20.4	<b>43.0</b>	128.3	94.2	<b>-8.9</b>	
2014	<b>152.9</b>	86.0	48.5	-37.5	<b>66.9</b>	<b>74.7</b>	<b>-0.2</b>	<b>8.0</b>	
2015	58.1	34.0	-25.8	-59.8	24.1	21.9	-7.2	5.0	
Q1, 2013	<b>27.9</b>	16.6	23.9	7.3	<b>11.3</b>	75.7	70.9	<b>-6.4</b>	
Q2, 2013	<b>5.1</b>	4.9	14.1	9.2	<b>0.2</b>	12.3	9.8	<b>2.3</b>	
Q3, 2013	<b>10.5</b>	-6.3	-10.7	-4.4	<b>16.8</b>	22.8	7.7	<b>-1.6</b>	
Q4, 2013	<b>16.8</b>	2.0	10.4	8.4	<b>14.7</b>	17.5	5.9	<b>-3.1</b>	
Q1, 2014	47.6	32.6	33.5	0.9	15.0	<b>18.8</b>	<b>6.7</b>	<b>-3.0</b>	
Q2, 2014	21.8	21.4	13.8	-7.6	0.5	18.2	<b>12.7</b>	<b>5.1</b>	
Q3, 2014	<b>7.3</b>	-13.3	-24.8	-11.5	<b>20.6</b>	<b>16.9</b>	<b>-7.7</b>	<b>4.0</b>	
Q4, 2014	76.2	45.4	26.1	-19.3	30.8	<b>20.8</b>	<b>-11.9</b>	<b>1.8</b>	
Q1, 2015	32.9	14.2	-10.3	-24.5	<b>18.8</b>	<b>8.8</b>	<b>-7.3</b>	<b>-2.6</b>	
Q2, 2015	<b>18.7</b>	12.6	1.7	-10.9	<b>6.1</b>	<b>5.5</b>	<b>-1.4</b>	<b>0.8</b>	
Q3, 2015	<b>-3.3</b>	<b>10.9</b>	<b>-4.3</b>	-15.2	<b>-14.2</b>	<b>-0.6</b>	<b>9.1</b>	<b>4.4</b>	
Q4, 2015	9.7	-3.7	-12.9	-9.2	13.4	8.3	-7.5	2.5	

<sup>1</sup> Sign "+" denotes an outflow of capital, sign "-" implies an inflow.

Note. Minor discrepancies between the total and the sum of components are due to the rounding of data.

Table 1.4

External Debt of the Russian Federation<sup>1</sup>

	(millions of US dollars)									
	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015		
<b>Total</b>	715,892	732,779	680,857	<b>599,901</b>	<b>556,231</b>	<b>555,632</b>	<b>536,492</b>	515,848		
<b>General Government</b>	53,639	57,128	49,382	41,606	33,556	36,416	32,359	30,551		
Federal Government	52,867	56,446	48,748	41,027	33,043	35,843	31,765	29,987		
<b>New Russian Debt</b>	50,863	54,557	46,926	39,257	31,270	34,105	30,059	28,747		
Multilateral creditors	1,423	1,360	1,255	1,195	1,112	1,059	1,043	999		
IBRD	1,071	1,029	933	894	819	786	778	755		
Other	351	331	322	301	293	272	266	244		
Other credits	120	109	61	46	10	0	0	0		
Foreign currency bonds	24,736	23,367	21,534	21,484	14,897	14,895	13,653	12,646		
Eurobonds	14,225	13,679	13,248	13,089	12,203	11,262	10,716	9,679		
Eurobonds related to the second London Club debt restructuring)	10,511	9,688	8,286	8,395	2,694	3,632	2,937	2,967		
Ruble denominated bonds	24,214	29,355	23,718	16,139	14,871	17,790	15,020	14,735		
OFZ	22,847	28,093	22,794	15,594	14,530	17,667	14,961	14,691		
Eurobond	1,367	1,262	924	545	340	123	59	44		
Other	372	366	358	393	380	362	343	366		
<b>Debt of the former USSR</b>	2,004	1,888	1,821	1,770	1,773	1,738	1,706	1,240		
Debt owed to former socialist countries	955	941	879	<b>862</b>	873	875	845	414		
Other official creditors	1,026	925	921	887	879	842	840	805		
Other	23	22	21	<b>21</b>	21	21	21	21		
Local Government	771	682	635	580	513	573	594	564		
Loans	559	555	516	494	441	451	458	445		
Ruble denominated bonds	212	128	118	85	72	122	136	119		

**Table 1.4 (end)**  
(millions of US dollars)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
<b>Central bank</b>								
Loans	15,475	16,225	15,815	10,599	11,009	9,874	9,779	11,033
Currency and deposits	1,742	2,349	3,510	0	1,200	0	641	2,128
Other (SDR allocation)	4,965	5,106	3,896	2,381	1,985	1,897	1,175	1,045
	8,768	8,769	8,410	8,218	7,825	7,977	7,962	7,860
<b>Banks</b>	214,044	208,859	192,250	171,450	154,178	148,920	139,923	131,701
Debt liabilities to direct investors and to direct investment enterprises	5,031	4,078	2,794	1,897	5,037	4,909	4,477	5,499
Loans <sup>2</sup>	3,800	2,113	1,599	708	245	74	85	1,062
Deposits <sup>2</sup>	193,443	190,498	177,239	160,010	140,348	135,476	127,100	117,415
Debt securities	7,550	7,556	6,672	5,197	5,376	5,236	5,371	5,688
Other	4,220	4,614	3,945	3,639	3,172	3,224	2,890	2,037
<b>Other sectors</b>	432,735	450,567	423,411	376,246	357,488	360,421	354,431	342,562
Debt liabilities to direct investors and to direct investment enterprises	150,093	160,078	149,967	133,451	128,090	132,659	130,199	132,660
Loans and deposits	266,109	269,256	255,669	225,978	213,271	208,616	209,636	195,493
Debt securities	8,386	8,703	8,828	6,145	7,598	7,264	5,942	5,243
Trade credits	3,445	3,563	3,706	3,469	2,880	3,026	2,812	2,870
Financial leases	2,145	2,356	2,408	4,113	4,016	3,899	3,766	3,920
Other	2,558	6,611	2,832	3,089	1,633	4,958	2,076	2,376

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and in the External Debt Statistics. Guide for Compilers and Users (2013), prepared under the joint responsibility of a number of international organizations).

<sup>2</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.





**Table 1.5 (end)**  
(millions of US dollars)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>								
Foreign Currency	209,013	204,781	189,455	169,554	149,141	144,010	135,446	126,202
Short-term	176,869	169,575	162,141	149,834	132,262	125,898	119,316	112,269
Long-term	43,543	40,477	37,541	31,083	22,405	21,252	20,171	18,866
Domestic Currency	133,326	129,098	124,600	118,751	109,857	104,646	99,145	93,403
Short-term	32,144	35,206	27,314	19,719	16,879	18,112	16,129	13,933
Long-term	12,241	13,917	11,026	8,781	6,713	7,382	7,428	6,393
	19,903	21,289	16,288	10,938	10,166	10,730	8,701	7,540
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>								
Foreign Currency	282,642	290,489	273,443	242,795	229,397	227,763	224,232	209,902
Short-term	216,695	214,627	209,958	197,962	186,786	181,311	188,830	178,944
Long-term	13,647	12,218	12,135	12,370	11,096	11,418	10,334	10,021
Domestic Currency	203,048	202,409	197,823	185,592	175,690	169,893	178,496	168,923
Short-term	65,947	75,862	63,486	44,832	42,611	46,452	35,402	30,958
Long-term	6,000	11,397	6,566	5,954	4,137	6,792	3,657	3,255
	59,947	64,465	56,919	38,878	38,474	39,660	31,745	27,703
<b>Banks and other sectors – debt liabilities to direct investors and to direct investment enterprises</b>								
Foreign Currency	155,123	164,156	152,761	135,347	133,127	137,568	134,676	138,159
Domestic Currency	115,838	116,793	115,155	111,380	108,717	110,122	112,935	118,292
	39,286	47,363	37,606	23,968	24,409	27,447	21,741	19,867

<sup>1</sup> Information on external debt is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and in the External Debt Statistics. Guide for Compilers and Users (2013), prepared under the joint responsibility of a number of international organizations.

Table 1.6

External Debt of the Russian Federation by Maturity and Financial Instruments<sup>1</sup>

	(millions of US dollars)									
	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015		
<b>Total Liabilities</b>	715,892	732,779	680,857	599,901	556,231	555,632	536,492	515,848		
<b>Short-term</b>	87,221	94,113	78,153	63,013	49,490	51,775	45,624	44,392		
<b>Long-term</b>	628,671	638,665	602,705	536,888	506,741	503,857	490,868	471,456		
<b>General Government</b>	53,639	57,128	49,382	41,606	33,556	36,416	32,359	30,551		
Short-term	337	332	323	358	345	328	308	332		
Other liabilities	337	332	323	358	345	328	308	332		
Long-term	53,302	56,796	49,059	41,248	33,211	36,088	32,051	30,219		
Debt securities	49,162	52,850	45,371	37,708	29,840	32,806	28,809	27,501		
Loans	4,056	3,862	3,612	3,484	3,315	3,226	3,186	2,663		
Other liabilities	84	84	77	55	56	56	56	55		
<b>Central bank</b>	15,475	16,225	15,815	10,599	11,009	9,874	9,779	11,033		
Short-term	6,707	7,455	7,405	2,381	3,185	1,897	1,816	3,173		
Loans	1,742	2,349	3,510	0	1,200	0	641	2,128		
Currency and deposits	4,965	5,106	3,896	2,381	1,985	1,897	1,175	1,045		
Long-term	8,768	8,769	8,410	8,218	7,825	7,977	7,962	7,860		
Other liabilities (SDR allocation)	8,768	8,769	8,410	8,218	7,825	7,977	7,962	7,860		
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	209,013	204,781	189,455	169,554	149,141	144,010	135,446	126,202		
Short-term	55,784	54,394	48,567	39,864	29,118	28,634	27,599	25,260		
Debt securities	2,750	2,439	2,191	1,579	1,553	1,605	1,590	1,597		
Loans	3,800	2,113	1,599	708	245	74	85	1,062		
Current accounts and deposits	46,398	46,407	42,264	34,952	25,440	24,744	24,286	21,448		
Other liabilities	2,837	3,435	2,513	2,626	1,880	2,211	1,638	1,153		
Long-term	153,229	150,388	140,888	129,689	120,023	115,376	107,847	100,943		
Debt securities	4,800	5,117	4,481	3,619	3,822	3,631	3,780	4,091		
Deposits	147,046	144,091	134,976	125,058	114,909	110,732	102,815	95,968		
Other liabilities	1,383	1,179	1,432	1,013	1,292	1,013	1,252	884		

Table 1.6 (end)  
(millions of US dollars)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	282,642	290,489	273,443	242,795	229,397	227,763	224,232	209,902
<i>Other financial corporations</i>	23,464	23,811	20,989	18,170	17,422	19,658	17,862	16,716
Short-term	5,565	4,781	4,434	4,090	3,777	4,018	3,592	3,052
Loans and deposits	4,217	3,321	2,981	2,580	2,348	2,361	2,285	1,776
Other liabilities	1,348	1,460	1,453	1,510	1,429	1,657	1,307	1,276
Long-term	17,900	19,030	16,555	14,080	13,645	15,639	14,270	13,664
Debt securities	869	1,105	1,062	790	805	880	760	749
Loans and deposits	17,030	17,925	15,493	13,290	12,840	14,759	13,510	12,915
<i>Nonfinancial corporations, households and NPISHs</i>	259,178	266,678	252,454	224,625	211,975	208,105	206,370	193,186
Short-term	14,082	18,834	14,268	14,234	11,456	14,192	10,399	10,224
Loans	9,428	10,120	9,182	9,186	8,372	7,865	6,817	6,254
Trade credits	3,445	3,563	3,706	3,469	2,880	3,026	2,812	2,870
Other liabilities	1,210	5,151	1,379	1,579	204	3,301	769	1,100
Long-term	245,096	247,844	238,187	210,391	200,519	193,913	195,971	182,962
Debt securities	7,517	7,598	7,766	5,355	6,793	6,383	5,183	4,494
Loans	237,579	240,246	230,421	205,036	193,726	187,530	190,789	178,468
<b>Direct investment</b>	155,123	164,156	152,761	135,347	133,127	137,568	134,676	138,159
<i>Banks</i>	5,031	4,078	2,794	1,897	5,037	4,909	4,477	5,499
Direct investor in direct investment enterprises	931	909	834	756	206	136	116	97
Direct investment enterprises in direct investor (reverse investment)	4,099	3,169	1,960	1,141	382	268	220	296
Between fellow enterprises	–	–	–	–	4,449	4,506	4,141	5,105
<i>Other sectors</i>	150,093	160,078	149,967	133,451	128,090	132,659	130,199	132,660
Direct investor in direct investment enterprises	45,070	51,776	44,141	39,735	38,801	40,744	36,561	36,070
Direct investment enterprises in direct investor (reverse investment)	76,969	77,482	77,314	69,894	65,624	67,395	70,210	74,488
Between fellow enterprises	28,054	30,819	28,512	23,822	23,665	24,520	23,428	22,102

<sup>1</sup> Information on external debt is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and in the External Debt Statistics. Guide for Compilers and Users (2013), prepared under the joint responsibility of a number of international organizations. Included is the indebtedness in domestic and foreign currencies.

Only non-resident holdings of government securities are reported. Data is presented at face value.

Data on Banks includes Vnesheconbank.

Table 1.7

## International Investment Position of the Russian Federation<sup>1</sup>. Main Components

(millions of US dollars)

	31.12.2004	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009
<b>Net International Investment Position</b>	-4,797	-31,866	-14,838	-148,642	250,248	102,912
<b>Assets</b>	411,671	515,932	754,972	1,093,412	1,006,136	1,087,711
<b>Direct investment</b>	107,087	140,775	234,632	365,797	198,437	298,357
Equity and investment fund shares	100,729	139,046	231,123	350,854	182,061	272,609
Debt investments	6,358	1,729	3,509	14,943	16,376	25,748
<b>Portfolio investment</b>	7,920	17,775	12,248	19,936	24,221	38,156
Equity and investment fund shares	127	334	490	4,124	2,855	2,532
Debt investments	7,793	17,441	11,758	15,812	21,366	35,624
<b>Financial derivatives (other than reserves) and employee stock options</b>	153	51	222	1,423	5,302	2,240
<b>Other investment</b>	171,969	175,090	204,139	227,493	351,894	309,507
Other equity	620	622	856	941	1,596	1,642
Currency and deposits	63,770	71,747	79,639	77,437	160,120	146,936
Loans	89,052	78,284	100,152	126,631	159,630	141,778
Insurance, pension, and standardized guarantee schemes	1	7	15	661	714	860
Trade credit and advances	12,456	17,996	16,398	13,509	20,238	8,441
Other accounts receivable	6,070	6,436	7,079	8,313	9,596	9,850
<b>Reserve assets</b>	124,541	182,240	303,732	478,762	426,281	439,450
<b>Liabilities</b>	416,468	547,797	769,811	1,242,054	755,888	984,799
<b>Direct investment</b>	121,514	180,171	265,653	490,595	214,049	377,447
Equity and investment fund shares	111,269	167,740	244,386	464,244	183,335	331,681
Debt investments	10,245	12,431	21,266	26,351	30,714	45,767
<b>Portfolio investment</b>	130,699	166,179	265,341	366,660	111,806	217,125
Equity and investment fund shares	89,203	118,161	207,480	308,005	83,787	177,783
Debt investments	41,496	48,018	57,861	58,655	28,019	39,342
<b>Financial derivatives (other than reserves) and employee stock options</b>	189	52	178	875	10,396	5,205
<b>Other investment</b>	164,067	201,395	238,639	383,923	419,637	385,021
Other equity	0	0	0	0	0	0
Currency and deposits	29,983	47,571	96,105	156,335	161,284	122,924
Loans	132,681	152,366	140,295	223,087	252,209	247,705
Insurance, pension, and standardized guarantee schemes	0	0	14	257	211	211
Trade credit and advances	0	0	0	0	1,464	2,102
Other accounts payable	1,403	1,458	2,225	4,244	4,469	3,184
Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0	8,895

**Table 1.7 (end)**  
(millions of US dollars)

	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.12.2015
<b>Net International Investment Position</b>	18,409	149,451	142,332	131,736	<b>290,314</b>	313,868
<b>Assets</b>	1,171,153	1,244,900	1,380,699	1,474,598	<b>1,249,213</b>	1,145,789
<b>Direct investment</b>	361,121	361,750	409,567	479,501	<b>384,689</b>	336,276
Equity and investment fund shares	314,334	287,229	327,504	400,397	<b>296,933</b>	247,833
Debt investments	46,787	74,521	82,064	79,104	87,756	88,444
<b>Portfolio investment</b>	36,656	42,435	48,300	53,743	56,629	70,727
Equity and investment fund shares	3,985	4,519	5,271	3,232	4,433	3,257
Debt investments	32,671	37,916	43,028	50,511	52,197	67,470
<b>Financial derivatives (other than reserves) and employee stock options</b>	1,639	5,675	5,553	5,932	17,565	11,146
<b>Other investment</b>	292,357	336,392	379,661	425,827	<b>404,870</b>	359,241
Other equity	1,946	3,198	3,425	4,201	<b>4,371</b>	5,349
Currency and deposits	124,664	139,859	159,411	173,378	181,346	148,023
Loans	145,319	166,506	179,679	197,810	166,750	161,750
Insurance, pension, and standardized guarantee schemes	1,160	1,384	1,796	2,251	2,274	1,808
Trade credit and advances	9,812	13,831	21,470	28,163	32,065	31,491
Other accounts receivable	9,457	11,613	13,879	20,023	<b>18,064</b>	10,819
<b>Reserve assets</b>	479,379	498,649	537,618	509,595	385,460	368,399
<b>Liabilities</b>	1,152,744	1,095,450	1,238,368	1,342,862	<b>958,899</b>	831,921
<b>Direct investment</b>	488,993	454,949	514,926	565,654	<b>365,439</b>	342,943
Equity and investment fund shares	425,801	370,562	394,700	409,856	<b>230,092</b>	204,784
Debt investments	63,192	84,387	120,226	155,798	135,347	138,159
<b>Portfolio investment</b>	277,039	225,062	270,725	273,736	156,424	140,454
Equity and investment fund shares	231,386	176,020	194,461	195,094	111,199	101,855
Debt investments	45,653	49,042	76,263	78,642	45,225	38,599
<b>Financial derivatives (other than reserves) and employee stock options</b>	2,840	5,905	4,285	4,355	21,530	9,245
<b>Other investment</b>	383,872	409,533	448,433	499,116	<b>415,506</b>	339,279
Other equity	0	1	0	1	<b>2</b>	22
Currency and deposits	140,115	157,620	189,372	201,947	162,496	118,648
Loans	229,381	236,838	241,631	278,410	<b>234,179</b>	205,078
Insurance, pension, and standardized guarantee schemes	194	338	398	531	846	805
Trade credit and advances	2,155	2,418	2,932	3,115	3,469	2,870
Other accounts payable	3,287	3,608	5,382	6,376	<b>6,295</b>	3,996
Special drawing rights (Net incurrence of liabilities)	8,740	8,710	8,718	8,736	8,218	7,860

<sup>1</sup> The International Investment Position of Russia is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Notes. A positive sign denotes net increase in assets or liabilities; a negative sign denotes a net decrease.

Minor discrepancies between the total and the sum of components are due to the rounding of data.

Table 1.8

## International Investment Position of the Russian Federation in the Forth Quarter of 2015<sup>1</sup>

(millions of US dollars)

	Position as of 30.09.2015	Changes in Position reflecting			Position as of 31.12.2015
		transactions	valuation changes	other adjustments	
<b>Net International Investment Position</b>	<b>302,583</b>	17,244	-6,907	948	313,868
<b>Assets</b>	<b>1,181,264</b>	1,548	-36,651	-372	1,145,789
<b>Direct investment</b>	<b>354,881</b>	5,487	-23,734	-357	336,276
Equity and investment fund shares	264,600	5,318	-21,679	-405	247,833
Direct investor in direct investment enterprises	264,451	5,308	-21,679	-405	247,674
Direct investment enterprises in direct investor (reverse investment)	32	1	0	0	33
Between fellow enterprises	116	9	0	0	125
<b>Debt instruments</b>	<b>90,281</b>	169	-2,055	48	88,444
Direct investor in direct investment enterprises	66,175	937	-1,124	131	66,118
Direct investment enterprises in direct investor (reverse investment)	8,063	1,014	-542	0	8,535
Between fellow enterprises	16,043	-1,781	-388	-83	13,791
<b>Portfolio investment</b>	<b>63,447</b>	6,511	-820	1,589	70,727
<b>Equity and investment fund shares</b>	<b>3,629</b>	-428	52	3	3,257
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	1,153	-644	93	2	605
General government	0	0	0	0	0
Other sectors	2,476	216	-42	1	2,652
Other financial corporations	1,246	30	-30	1	1,247
Nonfinancial corporations, households and NPISHs	1,230	186	-11	0	1,405
Equity securities other than investment fund shares	3,171	-456	54	2	2,771
Investment fund shares or units	459	28	-2	1	486
<b>Debt securities</b>	<b>59,818</b>	6,939	-872	1,585	67,470
Central bank	641	211	-37	1,510	2,325
Short-term	0	0	0	0	0
Long-term	641	211	-37	1,510	2,325
Deposit-taking corporations, except central bank	43,440	4,531	-638	42	47,375
Short-term	256	2,661	18	0	2,934
Long-term	43,185	1,870	-656	43	44,441

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.09.2015	Changes in Position reflecting			Position as of 31.12.2015
		transactions	valuation changes	other adjustments	
General government	3,042	33	0	0	3,075
Short-term	0	0	0	0	0
Long-term	3,042	33	0	0	3,075
Other sectors	12,694	2,164	-197	33	14,695
Short-term	103	392	-5	33	524
Long-term	12,591	1,771	-192	0	14,171
Other financial corporations	3,534	623	-113	0	4,044
Short-term	87	413	-3	0	496
Long-term	3,447	210	-109	0	3,548
Nonfinancial corporations, households and NPISHs	9,160	1,541	-84	33	10,651
Short-term	16	-20	-1	33	28
Long-term	9,144	1,561	-83	0	10,622
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>12,683</b>	<b>-3,607</b>	<b>2,070</b>	<b>0</b>	<b>11,146</b>
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	12,580	-3,134	1,654	0	11,099
General government	0	0	0	0	0
Other sectors	104	-474	416	0	46
Other financial corporations	0	-194	194	0	0
Nonfinancial corporations, households and NPISHs	104	-280	223	0	46
<i>Financial derivatives (other than reserves) and   employee stock options</i>	12,683	-3,607	2,070	0	11,146
<i>Options</i>	2,978	276	-608	0	2,646
<i>Forward-type contracts</i>	9,705	-3,883	2,678	0	8,500
<b>Other investment</b>	<b>378,986</b>	<b>-11,097</b>	<b>-6,356</b>	<b>-2,293</b>	<b>359,241</b>
<b>Other equity</b>	<b>4,559</b>	<b>800</b>	<b>-10</b>	<b>0</b>	<b>5,349</b>
<b>Currency and deposits</b>	<b>166,378</b>	<b>-15,158</b>	<b>-2,185</b>	<b>-1,012</b>	<b>148,023</b>
Central banks	35	200	-27	-1	207
Short-term	35	200	-27	-1	207
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	105,720	-14,318	-1,788	-4,286	85,328
Short-term	82,776	-11,336	-1,439	-4,270	65,732
Long-term	22,944	-2,982	-350	-16	19,597
<i>Of which: Interbank positions</i>	97,513	-16,616	-1,671	-1,040	78,186
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	<b>60,623</b>	-1,040	-370	3,274	62,487
Short-term	<b>60,623</b>	-1,040	-370	3,274	62,487
Long-term	0	0	0	0	0
Other financial corporations	596	520	-5	-18	1,094
Short-term	596	520	-5	-18	1,094
Long-term	0	0	0	0	0



**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.09.2015	Changes in Position reflecting			Position as of 31.12.2015
		transactions	valuation changes	other adjustments	
Nonfinancial corporations, households and NPISHs	<b>60,026</b>	-1,560	-364	3,292	61,394
Short-term	<b>60,026</b>	-1,560	-364	3,292	61,394
Long-term	0	0	0	0	0
<b>Loans</b>	<b>162,582</b>	315	-3,394	2,247	161,750
Central bank	39	0	-4	0	36
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	39	0	-4	0	36
Deposit-taking corporations, except central bank	<b>76,713</b>	-614	-1,170	3,358	78,287
Short-term	15,671	3,854	-390	-679	18,456
Long-term	<b>61,042</b>	-4,468	-780	4,037	59,831
General government	35,507	206	-192	13	35,534
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	35,507	206	-192	13	35,534
Other sectors	<b>50,323</b>	723	-2,029	-1,123	47,894
Short-term	<b>15,180</b>	-133	-558	0	14,490
Long-term	<b>35,143</b>	856	-1,471	-1,123	33,404
Other financial corporations	<b>14,403</b>	-161	-668	34	13,608
Short-term	<b>3,950</b>	-149	-201	0	3,600
Long-term	<b>10,453</b>	-12	-467	34	10,008
Nonfinancial corporations, households and NPISHs	<b>35,921</b>	884	-1,361	-1,157	34,287
Short-term	<b>11,230</b>	16	-356	0	10,890
Long-term	<b>24,690</b>	868	-1,004	-1,157	23,397
<b>Insurance, pension, and standardized guarantee schemes</b>	1,963	21	-175	0	1,808
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	1,963	21	-175	0	1,808
Other financial corporations	1,963	21	-175	0	1,808
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	1,887	17	-175	0	1,729
<i>Life insurance and annuity entitlements</i>	76	4	-1	0	80
<b>Trade credit and advances</b>	<b>30,746</b>	2,433	-255	-1,433	31,491
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.09.2015	Changes in Position reflecting			Position as of 31.12.2015
		transactions	valuation changes	other adjustments	
General government	218	106	-5	0	319
Short-term	0	0	0	0	0
Long-term	218	106	-5	0	319
Other sectors	<b>30,527</b>	2,327	-250	-1,433	31,172
Short-term	<b>30,527</b>	2,327	-250	-1,433	31,172
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	<b>30,527</b>	2,327	-250	-1,433	31,172
Short-term	<b>30,527</b>	2,327	-250	-1,433	31,172
Long-term	0	0	0	0	0
<b>Other accounts receivable</b>	<b>12,759</b>	491	-337	-2,095	10,819
Central bank	8	2	-4	0	6
Short-term	8	2	-4	0	6
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	<b>12,075</b>	97	-297	-1,720	10,155
Short-term	<b>5,678</b>	-72	-147	-1,538	3,921
Long-term	6,397	170	-150	-182	6,234
General government	187	55	-7	0	235
Short-term	166	55	-7	0	214
Long-term	21	0	0	0	21
Other sectors	<b>490</b>	336	-28	-375	423
Short-term	<b>487</b>	336	-28	-375	420
Long-term	3	0	0	0	3
Other financial corporations	344	-11	-28	-16	289
Short-term	341	-11	-28	-16	286
Long-term	3	0	0	0	3
Nonfinancial corporations, households and NPISHs	<b>146</b>	347	0	-359	134
Short-term	<b>146</b>	347	0	-359	134
Long-term	0	0	0	0	0
<b>Reserve assets</b>	371,267	4,254	-7,811	689	368,399
Monetary gold	48,892	0	-2,528	2,199	48,563
Gold bullion	48,892	0	-2,528	2,199	48,563
Unallocated gold accounts	0	0	0	0	0
Of which: Monetary gold under swap for cash collateral	0	0	0	0	0
Special drawing rights	7,991	0	-103	0	7,888
Reserve position in the IMF	2,635	-41	-34	0	2,560
Other reserve assets	311,749	4,294	-5,147	-1,510	309,387
Currency and deposits	44,332	-7,392	-133	0	36,806
Claims on monetary authorities	16,247	3,647	-27	0	19,867
Claims on other entities	28,084	-11,039	-106	0	16,939

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.09.2015	Changes in Position reflecting			Position as of 31.12.2015
		transactions	valuation changes	other adjustments	
<b>Securities</b>	265,474	11,972	-5,024	-1,510	270,912
Debt securities	265,474	11,972	-5,024	-1,510	270,912
Short-term	37,156	13,814	-874	-110	49,986
Long-term	228,318	-1,842	-4,151	-1,400	220,926
Equity and investment fund shares	0	0	0	0	0
Of which: Securities under repo for cash collateral	0	0	0	0	0
Financial derivatives	0	0	0	0	0
Other claims	1,944	-286	11	0	1,669
<b>Liabilities</b>	<b>878,681</b>	<b>-15,696</b>	<b>-29,743</b>	<b>-1,320</b>	<b>831,921</b>
<b>Direct investment</b>	<b>354,987</b>	<b>3,723</b>	<b>-19,939</b>	<b>4,172</b>	<b>342,943</b>
<b>Equity and investment fund shares</b>	<b>220,311</b>	<b>1,139</b>	<b>-17,124</b>	<b>458</b>	<b>204,784</b>
Direct investor in direct investment enterprises	<b>219,814</b>	<b>1,139</b>	<b>-17,112</b>	<b>-132</b>	<b>203,708</b>
Direct investment enterprises in direct investor (reverse investment)	<b>225</b>	<b>0</b>	<b>5</b>	<b>591</b>	<b>820</b>
Between fellow enterprises	272	0	-17	0	256
<b>Debt instruments</b>	<b>134,676</b>	<b>2,584</b>	<b>-2,815</b>	<b>3,714</b>	<b>138,159</b>
Direct investor in direct investment enterprises	<b>36,677</b>	<b>900</b>	<b>-1,335</b>	<b>-74</b>	<b>36,167</b>
Direct investment enterprises in direct investor (reverse investment)	<b>70,430</b>	<b>1,296</b>	<b>-730</b>	<b>3,788</b>	<b>74,784</b>
Between fellow enterprises	<b>27,570</b>	<b>388</b>	<b>-750</b>	<b>0</b>	<b>27,208</b>
<b>Portfolio investment</b>	<b>151,497</b>	<b>-2,905</b>	<b>-7,453</b>	<b>-685</b>	<b>140,454</b>
<b>Equity and investment fund shares</b>	<b>111,969</b>	<b>-2,821</b>	<b>-6,534</b>	<b>-760</b>	<b>101,855</b>
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	<b>12,268</b>	284	1,659	-189	14,023
General government	0	0	0	0	0
Other sectors	99,700	-3,105	-8,193	-570	87,832
Other financial corporations	2,555	-148	-6	66	2,468
Nonfinancial corporations, households and NPISHs	97,145	-2,957	-8,187	-637	85,364
<i>Equity securities other than investment fund shares</i>	<b>111,682</b>	<b>-2,865</b>	<b>-6,489</b>	<b>-829</b>	<b>101,499</b>
<i>Investment fund shares or units</i>	287	44	-45	70	356
<b>Debt securities</b>	<b>39,528</b>	<b>-84</b>	<b>-919</b>	<b>74</b>	<b>38,599</b>
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.09.2015	Changes in Position reflecting			Position as of 31.12.2015
		transactions	valuation changes	other adjustments	
Deposit-taking corporations, except central bank	5,371	493	-184	8	5,688
Short-term	1,590	9	-16	14	1,597
Long-term	3,780	484	-168	-6	4,091
General government	28,215	52	-599	0	27,668
Short-term	0	0	0	0	0
Long-term	28,215	52	-599	0	27,668
Other sectors	5,942	-629	-136	66	5,243
Short-term	0	0	0	0	0
Long-term	5,942	-629	-136	66	5,243
Other financial corporations	760	33	-75	31	749
Short-term	0	0	0	0	0
Long-term	760	33	-75	31	749
Nonfinancial corporations, households and NPISHs	5,183	-662	-62	35	4,494
Short-term	0	0	0	0	0
Long-term	5,183	-662	-62	35	4,494
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>10,480</b>	<b>-4,608</b>	<b>3,372</b>	<b>0</b>	<b>9,245</b>
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	10,480	-4,241	2,976	0	9,215
General government	0	0	0	0	0
Other sectors	1	-367	397	0	30
Other financial corporations	0	-285	285	0	0
Nonfinancial corporations, households and NPISHs	1	-83	112	0	30
<i>Financial derivatives (other than reserves)</i>	<b>10,480</b>	<b>-4,608</b>	<b>3,372</b>	<b>0</b>	<b>9,245</b>
<i>Options</i>	1,402	-714	44	0	732
<i>Forward-type contracts</i>	9,078	-3,894	3,328	0	8,513
<b>Other investment</b>	<b>361,716</b>	<b>-11,906</b>	<b>-5,724</b>	<b>-4,807</b>	<b>339,279</b>
<b>Other equity</b>	<b>22</b>	<b>2</b>	<b>-2</b>	<b>0</b>	<b>22</b>
<b>Currency and deposits</b>	<b>128,404</b>	<b>-8,130</b>	<b>-1,919</b>	<b>294</b>	<b>118,648</b>
Central banks	<b>1,175</b>	<b>-16</b>	<b>-105</b>	<b>-9</b>	<b>1,045</b>
Short-term	<b>1,175</b>	<b>-16</b>	<b>-105</b>	<b>-9</b>	<b>1,045</b>
Long-term	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deposit-taking corporations, except central bank	<b>127,100</b>	<b>-8,185</b>	<b>-1,802</b>	<b>302</b>	<b>117,415</b>
Short-term	24,286	-2,041	-732	-65	21,448
Long-term	<b>102,815</b>	<b>-6,144</b>	<b>-1,070</b>	<b>367</b>	<b>95,968</b>
<i>Of which: Interbank positions</i>	44,506	-3,794	-791	-278	39,643
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 30.09.2015	Changes in Position reflecting			Position as of 31.12.2015
		transactions	valuation changes	other adjustments	
Other sectors	129	71	-12	0	188
Short-term	129	71	-12	0	188
Long-term	0	0	0	0	0
Other financial corporations	129	71	-12	0	188
Short-term	129	71	-12	0	188
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
<b>Loans</b>	<b>217,186</b>	<b>-4,229</b>	<b>-3,493</b>	<b>-4,386</b>	<b>205,078</b>
Central bank	641	1,500	-13	0	2,128
Credit and loans with the IMF	0	0	0	0	0
Other short-term	641	1,500	-13	0	2,128
Other long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	85	1,038	-1	-61	1,062
Short-term	85	1,038	-1	-61	1,062
Long-term	0	0	0	0	0
General government	3,186	-510	-13	0	2,663
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	3,186	-510	-13	0	2,663
Other sectors	<b>213,272</b>	<b>-6,256</b>	<b>-3,466</b>	<b>-4,325</b>	<b>199,225</b>
Short-term	<b>8,974</b>	<b>-1,486</b>	<b>-234</b>	<b>589</b>	<b>7,842</b>
Long-term	<b>204,299</b>	<b>-4,770</b>	<b>-3,233</b>	<b>-4,913</b>	<b>191,383</b>
Other financial corporations	<b>15,666</b>	<b>-124</b>	<b>-684</b>	<b>-356</b>	<b>14,503</b>
Short-term	<b>2,156</b>	<b>-490</b>	<b>-63</b>	<b>-15</b>	<b>1,588</b>
Long-term	<b>13,510</b>	<b>367</b>	<b>-621</b>	<b>-341</b>	<b>12,915</b>
Nonfinancial corporations, households and NPISHs	<b>197,606</b>	<b>-6,132</b>	<b>-2,782</b>	<b>-3,969</b>	<b>184,722</b>
Short-term	<b>6,817</b>	<b>-996</b>	<b>-170</b>	<b>604</b>	<b>6,254</b>
Long-term	<b>190,789</b>	<b>-5,136</b>	<b>-2,612</b>	<b>-4,573</b>	<b>178,468</b>
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>720</b>	<b>167</b>	<b>-82</b>	<b>0</b>	<b>805</b>
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	<b>720</b>	<b>167</b>	<b>-82</b>	<b>0</b>	<b>805</b>
Other financial corporations	720	167	-82	0	805
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	685	152	-78	0	759
<i>Life insurance and annuity entitlements</i>	35	15	-5	0	45

**Table 1.8 (end)**  
(millions of US dollars)

	Position as of 30.09.2015	Changes in Position reflecting			Position as of 31.12.2015
		transactions	valuation changes	other adjustments	
<b>Trade credit and advances</b>	2,812	58	0	0	2,870
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	2,812	58	0	0	2,870
Short-term	2,812	58	0	0	2,870
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	2,812	58	0	0	2,870
Short-term	2,812	58	0	0	2,870
Long-term	0	0	0	0	0
<b>Other accounts payable – other</b>	<b>4,610</b>	226	-125	-715	3,996
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	2,890	-67	-70	-715	2,037
Short-term	1,638	266	-64	-687	1,153
Long-term	1,252	-333	-7	-28	884
General government	364	25	-2	0	387
Short-term	308	25	-1	0	332
Long-term	56	0	0	0	55
Other sectors	<b>1,357</b>	268	-54	0	1,571
Short-term	<b>1,357</b>	268	-54	0	1,571
Long-term	0	0	0	0	0
Other financial corporations	587	-72	-44	0	471
Short-term	587	-72	-44	0	471
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	<b>769</b>	340	-9	0	1,100
Short-term	<b>769</b>	340	-9	0	1,100
Long-term	0	0	0	0	0
<b>Special drawing rights (Net incurrence of liabilities)</b>	7,962	0	-102	0	7,860

<sup>1</sup> The International Investment Position of the Russian Federation is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Notes. A positive sign denotes net increase in assets or liabilities; a negative sign denotes a net decrease.

Minor discrepancies between the total and the sum of components are due to the rounding of data.

Table 1.9

## International Investment Position of the Banking Sector of the Russian Federation<sup>1</sup>

(millions of US dollars)

	Position as of 31.12.2014	Changes in Position reflecting				Position as of 31.12.2015
		transactions	valuation changes	other adjustments	total changes	
<b>Assets</b>	275,930	-25,812	683	-5,023	-30,152	245,778
<b>Direct investment</b>	12,119	1,732	-1,400	477	809	12,929
Equity (including reinvestment of earnings)	10,705	2,321	-1,318	206	1,209	11,914
Direct investor banks in direct investment enterprises	10,705	2,313	-1,317	106	1,102	11,807
Banks – direct investment enterprises in direct investors (reverse investment)	0	0	0	0	0	0
Between fellow enterprises	0	8	-1	100	107	107
If ultimate controlling parent is resident	0	12	0	0	12	12
If ultimate controlling parent is nonresident	0	-5	-1	100	95	95
If ultimate controlling parent is unknown	0	0	0	0	0	0
Debt instruments	1,414	-588	-82	271	-400	1,015
Direct investor in direct investment enterprises	1,184	-896	-79	-21	-996	187
Debt securities	122	-3	0	-112	-115	6
Loans	957	-289	-61	-475	-825	132
Other accounts receivable	105	-604	-18	567	-56	49
Banks – direct investment enterprises in direct investors (reverse investment)	230	-127	-10	17	-120	110
Debt securities	0	1	-3	15	13	13
Loans	230	-127	-7	1	-133	97
Other accounts receivable	0	0	0	0	0	0
Between fellow enterprises	0	435	8	275	717	717
If ultimate controlling parent is resident	0	-7	0	89	82	82
Debt securities	0	0	0	0	0	0
Loans	0	-6	0	84	78	78
Other accounts receivable	0	-1	0	5	4	4
If ultimate controlling parent is nonresident	0	441	8	186	635	635
Debt securities	0	437	9	185	631	631
Loans	0	0	0	0	0	0
Other accounts receivable	0	4	-1	0	4	4
If ultimate controlling parent is unknown	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Other accounts receivable	0	0	0	0	0	0



**Table 1.9 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2014	Changes in Position reflecting				Position as of 31.12.2015
		transactions	valuation changes	other adjustments	total changes	
<b>Portfolio investment</b>	39,505	10,301	223	-2,049	8,475	47,980
Equity	1,843	-1,021	-144	-73	-1,238	605
Debt securities	37,662	11,322	367	-1,976	9,713	47,375
Short-term	787	2,147	29	-29	2,148	2,934
Long-term	36,875	9,175	338	-1,947	7,566	44,441
<b>Financial derivatives</b>	17,475	-19,680	13,304	0	-6,376	11,099
Options	2,861	332	-547	0	-215	2,646
Forward-type contracts	14,614	-20,012	13,851	0	-6,161	8,453
<b>Other investment</b>	206,831	-18,165	-11,445	-3,451	-33,061	173,770
Other equity	0	0	0	0	0	0
Foreign currency	17,434	-5,506	-973	-3,814	-10,293	7,141
Deposits	90,950	-4,671	-5,806	-2,286	-12,763	78,188
Of which: interbank positions	90,946	-4,670	-5,806	-2,285	-12,760	78,186
Short-term	62,408	3,145	-4,722	-2,240	-3,817	58,591
Long-term	28,542	-7,816	-1,084	-46	-8,946	19,597
Loans	81,145	-7,773	-3,882	8,797	-2,859	78,287
Short-term	16,458	4,494	-1,286	-1,210	1,999	18,456
Long-term	64,688	-12,267	-2,596	10,006	-4,857	59,831
Other accounts receivable	17,301	-215	-783	-6,148	-7,146	10,155
Short-term	7,471	1,412	-409	-4,553	-3,550	3,921
Long-term	9,830	-1,627	-374	-1,595	-3,596	6,234
<b>Liabilities</b>	226,442	-59,813	4,610	-1,448	-56,651	169,792
<b>Direct investment</b>	21,366	563	-5,014	3,438	-1,014	20,352
Equity (including reinvestment of earnings)	19,469	249	-4,845	-21	-4,616	14,853
Direct investors in banks – direct investment enterprises	19,201	249	-4,832	-149	-4,732	14,469
Direct investment enterprises in direct investor (reverse investment)	268	0	35	-175	-140	129
Between fellow enterprises	0	0	-48	304	256	256
If ultimate controlling parent is resident	0	0	-48	303	256	256
If ultimate controlling parent is nonresident	0	0	0	0	0	0
If ultimate controlling parent is unknown	0	0	0	0	0	0
Debt instruments	1,897	313	-170	3,459	3,602	5,499
Direct investors in banks – direct investment enterprises	756	114	-26	-746	-658	97
Debt securities	10	-9	-1	2	-8	2
Deposits	741	-141	-24	-482	-647	94
Loans	0	0	0	0	0	0
Other accounts payable	5	264	-1	-267	-4	1
Direct investment enterprises in direct investor (reverse investment)	1,141	-512	-90	-242	-845	296
Debt securities	31	-24	-7	0	-31	0

**Table 1.9 (end)**  
(millions of US dollars)

	Position as of 31.12.2014	Changes in Position reflecting				Position as of 31.12.2015
		transactions	valuation changes	other adjustments	total changes	
Deposits	1,078	-480	-83	-233	-796	282
Loans	3	1	1	-1	1	3
Other accounts payable	30	-9	-1	-8	-19	11
Between fellow enterprises	0	712	-54	4,447	5,105	5,105
If ultimate controlling parent is resident	0	503	-9	325	818	818
Debt securities	0	0	0	0	0	0
Deposits	0	574	-10	253	817	817
Loans	0	0	0	0	0	0
Other accounts payable	0	-71	1	72	1	1
If ultimate controlling parent is nonresident	0	209	-44	4,123	4,287	4,287
Debt securities	0	0	0	0	0	0
Deposits	0	194	-45	4,067	4,216	4,216
Loans	0	0	0	0	0	0
Other accounts payable	0	15	0	55	71	71
If ultimate controlling parent is unknown	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Other accounts payable	0	0	0	0	0	0
<b>Portfolio investment</b>	19,241	-1,129	1,507	93	471	19,711
Equity	14,044	-1,766	1,614	132	-21	14,023
Debt securities	5,197	637	-107	-39	491	5,688
Short-term	1,579	88	-32	-36	19	1,597
Long-term	3,619	550	-75	-3	472	4,091
<b>Financial derivatives</b>	21,479	-26,895	14,631	0	-12,264	9,215
Options	4,020	-3,230	-57	0	-3,287	732
Forward-type contracts	17,460	-23,665	14,688	0	-8,977	8,483
<b>Other investment</b>	164,357	-32,352	-6,513	-4,978	-43,843	120,514
Other equity	0	0	0	0	0	0
Deposits	160,010	-32,660	-6,121	-3,814	-42,595	117,415
Of which: interbank positions	60,610	-17,759	-2,891	-316	-20,966	39,643
Short-term	34,952	-10,738	-2,499	-268	-13,505	21,448
Long-term	125,058	-21,922	-3,622	-3,546	-29,090	95,968
Loans <sup>2</sup>	708	407	21	-75	354	1,062
Short-term	708	407	21	-75	354	1,062
Other accounts payable	3,639	-99	-414	-1,089	-1,602	2,037
Short-term	2,626	-128	-375	-970	-1,473	1,153
Long-term	1,013	29	-39	-119	-129	884
<b>International investment position, net</b>	49,488	34,001	-3,927	-3,576	26,498	75,986

<sup>1</sup>The International Investment Position of the Banking Sector is compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

<sup>2</sup> Liabilities of banks on securities repurchase agreements with nonresidents which are not banks.

Notes. The table covers data on credit institutions other than nonbanking credit institutions and includes data of Vnesheconombank.

Table 1.10

## Merchandise Trade of the Russian Federation (per Balance of Payments Methodology)

	(millions of US dollars)														
	Exports (FOB)					Imports (FOB)					Trade balance				
	total	% of the corresponding period of the previous year	with non-CIS countries	% of the corresponding period of the previous year	with CIS countries	total	% of the corresponding period of the previous year	with non-CIS countries	% of the corresponding period of the previous year	with CIS countries	total	of which with non-CIS countries	with CIS countries		
2014	497,763	95.4	428,929	96.6	68,834	88.3	308,026	90.3	271,978	92.2	36,048	77.8	189,737	156,951	32,786
2015	341,467	68.6	292,321	68.2	49,146	71.4	192,954	62.6	170,553	62.7	22,402	62.1	148,513	121,769	26,744
<b>2015</b>															
Q1	90,177	73.3	77,713	73.7	12,464	71.1	44,653	61.6	39,860	62.6	4,793	54.3	45,524	37,853	7,671
Q2	91,424	69.1	78,673	69.8	12,752	65.2	47,676	59.1	41,426	58.5	6,249	63.8	43,749	37,246	6,502
Q3	78,761	62.6	67,250	60.9	11,511	75.4	49,818	61.9	43,909	61.9	5,909	61.7	28,943	23,341	5,602
Q4	81,104	69.5	68,685	68.5	12,419	75.4	50,808	68.3	45,357	68.1	5,451	69.5	30,296	23,328	6,968
January	27,895	70.4	24,355	71.3	3,540	64.9	12,155	57.8	10,732	58.2	1,423	55.4	15,740	13,623	2,117
February	29,389	80.7	24,926	81.3	4,463	77.6	15,416	64.0	13,861	65.1	1,555	55.2	13,973	11,065	2,908
March	32,894	70.0	28,432	69.9	4,462	70.6	17,082	62.4	15,267	63.8	1,815	52.7	15,812	13,165	2,647
April	30,703	64.5	26,258	64.3	4,445	66.1	16,164	58.2	14,168	58.0	1,996	59.5	14,539	12,090	2,449
May	30,646	69.6	26,577	71.5	4,069	59.1	15,290	58.5	13,241	57.3	2,049	68.1	15,356	13,336	2,020
June	30,075	73.9	25,838	74.4	4,237	71.1	16,221	60.6	14,017	60.1	2,204	64.2	13,854	11,821	2,033
July	27,304	59.1	23,362	56.9	3,942	76.2	16,726	57.3	14,584	56.4	2,142	63.7	10,578	8,778	1,800
August	25,114	60.6	21,319	58.5	3,795	75.7	16,261	64.3	14,324	64.4	1,937	63.9	8,853	6,995	1,858
September	26,342	69.2	22,568	68.4	3,774	74.2	16,830	64.7	15,000	65.8	1,830	57.4	9,512	7,568	1,944
October	26,960	64.9	22,698	62.7	4,262	79.5	16,913	63.0	15,038	62.7	1,875	65.9	10,047	7,660	2,387
November	25,397	69.1	21,491	68.2	3,906	74.6	16,456	71.3	14,705	71.8	1,751	67.1	8,941	6,786	2,155
December	28,746	74.9	24,496	75.3	4,250	72.4	17,438	71.2	15,614	70.7	1,824	76.4	11,308	8,882	2,426
<b>2016</b>															
January	17,062	61.2	14,726	60.5	2,336	66.0	9,765	80.3	8,777	81.8	988	69.4	7,297	5,949	1,348
February	20,171	68.6	17,401	69.8	2,770	62.1	12,818	83.1	11,570	83.5	1,248	80.3	7,353	5,831	1,522

Table 1.11

International Reserves of the Russian Federation<sup>1</sup>

(millions of US dollars)

	International reserves	foreign exchange reserves	Of which			gold
			of which			
			foreign exchange	SDRs	reserve position in IMF	
<b>2013</b>						
31.12	509,595	469,605	456,447	8,762	4,396	39,990
<b>2014</b>						
31.01	498,926	457,211	444,149	8,730	4,332	41,715
28.02	493,326	448,738	435,565	8,805	4,368	44,588
31.03	486,131	442,776	429,689	8,796	4,291	43,355
30.04	472,278	427,975	414,758	8,820	4,397	44,303
31.05	467,227	423,768	410,866	8,767	4,136	43,459
30.06	478,250	431,958	418,828	8,798	4,332	46,292
31.07	468,762	422,654	409,647	8,716	4,291	46,109
31.08	465,228	419,239	406,404	8,642	4,193	45,990
30.09	454,240	409,224	396,792	8,438	3,994	45,016
31.10	428,590	383,283	370,916	8,414	3,953	45,307
30.11	418,880	373,658	361,409	8,334	3,915	45,222
31.12	385,460	339,371	327,727	8,246	3,398	46,089
<b>2015</b>						
31.01	376,208	327,147	315,816	8,025	3,306	49,061
28.02	360,221	313,431	302,311	8,011	3,110	46,790
31.03	356,365	309,093	298,665	7,852	2,576	47,272
30.04	356,005	307,718	297,086	8,006	2,626	48,287
31.05	356,770	308,895	298,384	7,915	2,596	47,875
30.06	361,571	313,342	302,728	8,005	2,609	48,229
31.07	357,626	312,663	302,137	7,939	2,587	44,963
31.08	366,343	318,661	307,943	7,991	2,727	47,683
30.09	371,267	322,375	311,749	7,991	2,635	48,892
31.10	369,640	319,061	308,504	7,952	2,606	50,578
30.11	364,708	317,028	306,658	7,811	2,560	47,680
31.12	368,399	319,836	309,387	7,888	2,560	48,563
<b>2016</b>						
31.01	371,559	320,180	309,770	7,859	2,551	51,379
29.02	380,544	323,275	313,465	6,662	3,149	57,269
31.03	387,008	328,871	318,865	6,795	3,212	58,137

<sup>1</sup> International Reserves are compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and the IMF's International Reserves and Foreign Currency Liquidity: Guidelines for a Data Template (2012).

Table 1.12

## International Reserves and Foreign Currency Liquidity – Russia

I. Official Reserves and Other Foreign Currency Assets  
(Approximate Market Value)

(millions of US dollars)

	31.03.2016
<b>A. Official reserves</b>	<b>387,008.1</b>
(1) Foreign currency reserves (in convertible foreign currencies)	317,834.9
(a) Securities	274,239.0
of which: issuer headquartered in reporting country but located abroad	–
(b) total currency and deposits (including gold deposits) with:	43,595.9
(i) other national central banks	21,733.5
(ii) banks headquartered in the reporting country	0.1
of which: located abroad	0.1
(iii) banks headquartered outside the reporting country	21,862.3
of which: located in the reporting country	–
(2) IMF reserve position	3,211.6
(3) SDRs	6,794.6
(4) Gold (valued at current quotations of the Bank of Russia)	58,136.7
– volume in millions of fine troy ounces	47.0
(5) Other reserve assets (specify)	1,030.3
– financial derivatives	–
– loans to nonbank nonresidents	–
– other (assets in the form of reverse repo)	1,030.3
<b>B. Other foreign currency assets (specify)</b>	<b>16,561.3</b>
– securities not included in official reserve assets	–
– deposits not included in official reserve assets	16,561.3
– loans not included in official reserve assets	–
– financial derivatives not included in official reserves	–
– gold not included in official reserve assets	–
– other	–

Table 1.12 (cont.)

## II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value)

*(millions of US dollars)*

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-2,138.5	-93.1	72.8	-2,118.3
– outflows (–), principal	-1,582.2	-45.7	-102.2	-1,434.4
– outflows (–), interest	-2,408.3	-250.3	-166.0	-1,992.0
– inflows (+), principal	1,199.4	34.1	291.4	873.9
– inflows (+), interest	652.7	168.9	49.7	434.1
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)				
(a) short positions (–)	–	–	–	–
(b) long positions (+)	–	–	–	–
3. Other (specify)	–	–	–	–
– outflows related to repos (–)	–	–	–	–
– inflows related to reverse repos (+)	–	–	–	–
– trade credit (–)	–	–	–	–
– trade credit (+)	–	–	–	–
– other accounts payable (–)	–	–	–	–
– other accounts receivable (+)	–	–	–	–

Table 1.12 (cont.)

### III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value)

(millions of US dollars)

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	–	–	–	–
(a) Collateral guarantees on debt falling due within 1 year	–	–	–	–
(b) Other contingent liabilities	–	–	–	–
2. Foreign currency securities issued with embedded options (puttable bonds)	–	–	–	–
3. Undrawn, unconditional credit lines provided by:	–	–	–	–
(a) other national monetary authorities, BIS, IMF, and other international organizations	–	–	–	–
– other national monetary authorities (+)	–	–	–	–
– BIS (+)	–	–	–	–
– IMF (+)	–	–	–	–
– other international organizations (+)	–	–	–	–
(b) with banks and other financial institutions headquartered in the reporting country (+)	–	–	–	–
(c) with banks and other financial institutions headquartered outside the reporting country (+)	–	–	–	–
4. Undrawn, unconditional credit lines provided to:	–	–	–	–
(a) other national monetary authorities, BIS, IMF, and other international organizations	–	–	–	–
– other national monetary authorities (–)	–	–	–	–
– BIS (–)	–	–	–	–
– IMF (–)	–	–	–	–
– other international organizations (–)	–	–	–	–
(b) banks and other financial institutions headquartered in reporting country (–)	–	–	–	–
(c) banks and other financial institutions headquartered outside the reporting country (–)	–	–	–	–
5. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	–	–	–	–
(a) Short positions	–	–	–	–
(i) Bought puts	–	–	–	–
(ii) Written calls	–	–	–	–
(b) Long positions	–	–	–	–
(i) Bought calls	–	–	–	–
(ii) Written puts	–	–	–	–
PRO MEMORIA: In-the-money options				
(1) At current exchange rate	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(2) +5% (depreciation of 5%)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(3) –5% (appreciation of 5%)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(4) +10% (depreciation of 10%)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(5) –10% (appreciation of 10%)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–
(6) Other (specify)	–	–	–	–
(a) Short position	–	–	–	–
(b) Long position	–	–	–	–

Table 1.12 (end)

## IV. Memo Items

(millions of US dollars)

	31.03.2016
(1) To be reported with standard periodicity and timeliness:	
(a) short-term domestic currency debt indexed to the exchange rate	–
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	–
– derivatives (forwards, futures, or options contracts)	–
– short positions	–
– long positions	–
– other instruments	–
(c) pledged assets	–
– included in reserve assets	–
– included in other foreign currency assets	–
(d) securities lent and on repo	18,404.5
– lent or repoed and included in Section I	–7,187.8
– lent or repoed but not included in Section I	–934.0
– borrowed or acquired and included in Section I	–
– borrowed or acquired but not included in Section I	26,526.3
(e) financial derivative assets (net, marked to market)	–
– forwards	–
– futures	–
– swaps	–
– options	–
– other	–
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year	–
– aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	
(a) short positions (–)	–
(b) long positions (+)	–
– aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	–
(a) short positions	–
(i) bought puts	–
(ii) written calls	–
(b) long positions	–
(i) bought calls	–
(ii) written puts	–
(2) To be disclosed less frequently:	–
(a) currency composition of reserves (by groups of currencies) <sup>1</sup>	387,008.1
– currencies in SDR basket <sup>2</sup>	371,264.8
– currencies not in SDR basket	15,743.2
– by individual currencies (optional)	–

<sup>1</sup> Data is presented at the end of the quarter.<sup>2</sup> Additionally included are gold, SDRs and IMF reserve position.





Table 1.13 (cont.)

(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Claims on other sectors	924	116,267	168,960	115,454	355,541	348,696	313,502	654,492	1,146,305
Other financial institutions	328	114,972	167,589	113,795	353,982	346,870	311,789	653,130	1,144,558
Public nonfinancial organizations	9	39	20	0	0	0	0	0	0
Other nonfinancial organizations	588	1,255	1,351	1,659	1,559	1,826	1,713	1,362	1,747
Households	—	—	—	—	—	—	—	—	—
Monetary base	5,513,332	5,578,717	6,467,318	8,190,328	8,644,114	9,852,818	10,503,880	11,331,954	11,043,822
Currency in circulation	4,118,563	4,372,081	4,622,921	5,785,151	6,895,836	7,667,687	8,307,462	8,840,538	8,522,189
Liabilities to credit institutions	1,394,769	1,206,636	1,844,397	2,405,177	1,748,278	2,185,132	2,196,418	2,491,416	2,521,633
Deposits	1,294,099	1,194,165	1,560,689	1,816,301	1,748,278	2,185,132	2,196,418	2,491,416	2,521,633
Securities other than shares	100,670	12,472	283,708	588,876	—	—	—	—	—
Other liabilities to credit institutions	75	816,038	170,682	686	87	13	18	378,222	6,776
Deposits included in broad money	75,871	270,404	161,180	142,724	141,282	42,076	108,591	54,269	75,524
Transferable deposits	75,866	170,403	115,479	133,972	119,581	42,075	108,590	52,768	75,523
Other financial institutions	234	74,795	632	2,860	872	21,056	77,732	36,003	61,882
Public nonfinancial organizations	70,422	89,827	106,831	121,968	109,049	20,526	30,141	16,168	13,244
Other nonfinancial organizations	5,210	5,781	8,016	9,145	9,660	493	716	597	397
Households	—	—	—	—	—	—	—	—	—
Other deposits	5	100,001	45,701	8,752	21,701	1	1	1,501	2
Other financial institutions	0	100,000	45,700	8,750	21,700	0	0	1,500	0
Public nonfinancial organizations	5	1	1	1	0	0	0	0	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	2
Households	—	—	—	—	—	—	—	—	—
Shares and other equity	462,051	1,902,352	2,099,113	2,358,878	3,235,383	2,724,457	3,151,918	9,054,101	9,072,233
Other items (net)	150,385	243,722	626,520	364,101	293,342	393,567	524,202	432,348	4,289,254
Other liabilities	376,906	594,905	877,832	692,780	601,110	692,184	821,570	731,515	4,731,213
Other assets	226,521	351,183	251,312	328,679	307,768	298,617	297,369	299,166	441,959



**Table 1.13 (end)**  
(millions of rubles, end of period)

	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015	Oct, 2015	Nov, 2015	Dec, 2015	Jan, 2016	Feb, 2016
Claims on other sectors	692,995	692,978	733,372	769,657	887,501	945,501	1,089,327	1,146,305	1,187,578	1,232,638
Other financial institutions	690,537	690,533	730,408	766,513	884,332	942,097	1,086,792	1,144,558	1,185,519	1,227,531
Public nonfinancial organizations	0	0	0	0	0	0	0	0	0	0
Other nonfinancial organizations	2,457	2,445	2,963	3,143	3,169	3,403	2,535	1,747	2,058	5,107
Households	-	-	-	-	-	-	-	-	-	-
Monetary base	9,201,865	9,706,526	9,805,685	9,837,216	9,810,371	9,774,917	9,887,244	11,043,822	10,507,081	10,565,079
Currency in circulation	7,540,720	7,639,264	7,718,074	7,759,975	7,711,864	7,731,981	7,725,449	8,522,189	7,971,581	8,058,703
Liabilities to credit institutions	1,661,145	2,067,263	2,087,611	2,077,240	2,098,507	2,042,936	2,161,795	2,521,633	2,535,500	2,506,377
Deposits	1,661,145	2,067,263	2,087,611	2,077,240	2,098,507	2,042,936	2,161,795	2,521,633	2,535,500	2,506,377
Securities other than shares	-	-	-	-	-	-	-	-	-	-
Other liabilities to credit institutions	319,292	124,074	31,446	65,021	64,945	5,186	7,940	6,776	5,189	4,575
Deposits included in broad money	71,955	66,688	76,227	84,984	45,040	44,627	62,319	75,524	58,222	72,285
Transferable deposits	66,253	63,917	70,276	69,982	41,139	38,325	54,017	75,523	52,630	60,083
Other financial institutions	51,669	48,947	53,892	55,356	24,464	20,804	40,221	61,882	37,939	44,841
Public nonfinancial organizations	14,150	14,575	16,005	14,267	16,372	17,211	13,410	13,244	14,293	16,371
Other nonfinancial organizations	435	394	379	359	303	311	387	397	397	-1,128
Households	-	-	-	-	-	-	-	-	-	-
Other deposits	5,701	2,751	5,951	15,002	3,902	6,301	8,302	2	5,592	12,202
Other financial institutions	5,700	2,750	5,950	15,000	3,900	6,300	8,300	0	5,590	12,200
Public nonfinancial organizations	0	0	0	1	0	0	1	0	0	0
Other nonfinancial organizations	1	1	1	2	2	1	2	2	2	2
Households	-	-	-	-	-	-	-	-	-	-
Shares and other equity	9,072,364	9,072,352	9,072,342	9,072,327	9,072,316	9,072,302	9,072,286	9,072,233	12,500,866	12,500,849
Other items (net)	-798,680	27,871	593,488	2,792,362	2,839,712	2,179,833	2,318,354	4,289,254	2,275,998	2,080,687
Other liabilities	-412,704	398,056	965,739	3,174,340	3,232,140	2,631,238	2,737,668	4,731,213	2,688,629	2,479,334
Other assets	385,976	370,185	372,251	381,978	392,428	451,404	419,314	441,959	412,630	398,647

Table 1.14

## Credit Institutions Survey

(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Net foreign assets	-1,840,487	-329,983	918,916	694,147	1,588,546	1,218,134	1,769,184	4,014,463	6,746,087
Claims on nonresidents	2,295,684	4,681,844	4,850,175	5,160,596	6,777,164	7,268,945	8,769,653	13,703,980	16,355,034
Foreign currency	71,938	218,751	163,244	141,010	166,215	183,902	192,022	981,942	525,090
Deposits	1,001,168	2,158,783	2,036,286	1,694,042	3,255,521	3,537,707	4,391,867	5,284,944	5,805,725
Securities other than shares	261,250	407,514	738,960	821,199	984,303	923,316	1,179,280	2,242,413	3,541,520
Loans	847,687	1,725,757	1,723,542	2,123,030	1,950,065	2,056,418	2,470,809	4,605,205	5,723,033
Other	113,621	171,039	188,143	381,315	421,059	567,602	535,676	589,475	759,667
Liabilities to nonresidents	4,136,151	5,011,827	3,931,259	4,466,449	5,188,618	6,050,811	7,000,470	9,689,516	9,608,948
Deposits	1,005,296	981,546	932,605	1,239,080	5,032,897	5,743,306	6,717,887	9,357,641	9,271,826
Securities other than shares	151,394	97,431	86,045	83,649	110,763	237,130	210,056	288,910	255,512
Loans	2,800,279	3,721,503	2,775,265	3,011,561	17,598	33,779	70,265	39,988	77,614
Other	179,182	211,347	137,345	132,159	27,361	36,597	2,262	2,978	3,995
Claims on central bank	1,817,772	2,593,250	2,599,142	3,127,501	2,705,576	3,422,984	3,516,401	4,538,576	3,812,039
Currency	416,326	577,251	584,869	722,405	957,281	1,237,623	1,321,893	1,669,075	1,283,043
Deposits	1,300,776	2,003,527	1,730,564	1,816,221	1,748,295	2,185,361	2,194,508	2,869,501	2,528,995
Securities other than shares	100,670	12,472	283,708	588,876	-	-	-	-	-
Net claims on general government	560,411	-82,355	484,215	753,920	941,122	1,298,147	2,244,352	2,140,753	3,363,108
Claims on federal government	624,942	534,387	878,463	1,375,350	2,074,567	2,093,886	2,409,506	2,532,753	3,630,905
Securities	616,037	513,178	851,623	1,357,046	2,050,460	2,072,338	2,387,318	2,496,711	3,587,192
Other claims	8,905	21,209	26,840	18,304	24,108	21,547	22,189	36,042	43,714
Claims on state and local government	243,843	353,490	501,769	583,797	614,145	765,067	1,114,772	1,298,818	1,414,362
Securities	123,985	195,906	268,983	318,204	245,991	234,253	297,729	263,632	276,833
Other claims	119,857	157,584	232,786	265,593	368,153	530,815	817,043	1,035,186	1,137,529
Liabilities to federal government	26,859	698,120	666,202	881,610	1,378,476	1,300,529	1,024,772	1,467,612	1,245,261
Deposits	20,858	684,005	652,528	864,067	1,360,004	1,273,539	996,883	1,438,369	1,214,608
Other liabilities	6,001	14,114	13,675	17,543	18,472	26,990	27,889	29,243	30,653

Table 1.14 (cont.)

(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Liabilities to state and local government	281,515	272,112	229,815	323,617	369,114	260,277	255,154	223,206	436,898
Deposits	281,515	272,112	229,815	323,617	369,114	260,277	255,154	223,206	436,898
Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	13,077,518	17,829,032	18,246,901	20,671,447	26,265,263	31,432,301	36,927,327	45,085,302	48,666,854
Other financial institutions	226,679	383,369	396,790	535,195	823,514	1,142,018	1,435,002	2,197,411	2,545,300
Public nonfinancial organizations	289,312	294,771	287,007	299,299	376,648	385,231	442,866	538,389	578,245
Other nonfinancial organizations	9,316,503	12,770,637	13,630,498	15,311,113	19,009,659	21,492,061	24,254,284	30,104,871	34,007,534
Households	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176	12,244,631	11,535,775
Liabilities to central bank	50,696	3,867,893	1,906,408	583,470	1,477,655	3,006,245	4,744,626	9,543,289	5,816,750
Deposits included in broad money	10,458,007	12,211,463	14,896,568	18,585,686	22,674,786	25,754,214	30,177,756	35,806,389	44,208,321
Transferable deposits	3,792,135	3,688,211	4,172,108	5,663,143	6,799,293	7,281,418	8,442,423	8,164,525	9,260,549
Other financial institutions	250,588	231,936	233,840	314,188	392,732	351,434	461,839	432,791	499,682
Public nonfinancial organizations	221,930	313,440	354,705	404,223	464,448	521,982	661,219	510,562	563,643
Other nonfinancial organizations	2,395,482	2,236,475	2,449,767	3,302,289	3,772,397	3,822,681	4,303,628	4,457,357	4,925,957
Households	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736	2,763,815	3,271,266
Other deposits	6,665,873	8,523,253	10,724,460	12,922,543	15,875,493	18,472,796	21,735,334	27,641,864	34,947,772
Other financial institutions	225,418	406,945	535,734	560,054	867,932	1,239,766	1,398,431	1,710,166	2,037,174
Public nonfinancial organizations	85,347	94,551	180,181	202,930	203,604	209,846	174,311	288,737	412,222
Other nonfinancial organizations	2,065,187	2,968,659	3,600,220	3,893,532	5,013,124	5,472,832	6,477,291	10,262,446	13,119,789
Households	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301	15,380,515	19,378,588
Deposits excluded from broad money	40,518	307,041	336,399	289,021	533,344	573,083	853,835	1,989,308	2,595,490
Securities other than shares excluded from broad money	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163	1,610,102	1,869,891
Shares and other equity	2,739,898	3,255,824	4,120,309	4,609,814	5,186,304	6,028,516	6,764,290	6,600,675	6,842,644
Other items (net)	-375,280	-289,441	371,629	535,941	821,897	889,524	505,593	229,331	1,254,991
Other liabilities	929,287	1,603,035	2,738,922	3,074,626	3,755,547	4,360,801	4,978,414	9,362,425	10,437,725
Other assets	1,212,092	1,728,472	2,100,301	2,262,842	2,608,041	3,183,547	4,052,822	8,276,747	8,381,679
Consolidation adjustment	-92,476	-164,005	-266,993	-275,844	-325,609	-287,730	-419,999	-856,348	-801,055



Table 1.14 (cont.)

	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015	Oct, 2015	Nov, 2015	Dec, 2015	Jan, 2016	Feb, 2016
Net foreign assets	5,278,826	5,691,148	5,893,138	6,385,350	6,665,747	6,719,391	6,765,313	6,746,087	6,915,332	6,832,580
Claims on nonresidents	13,246,374	13,870,780	14,336,515	15,767,961	15,876,971	15,474,443	15,715,002	16,355,034	16,746,754	16,522,484
Foreign currency	523,697	542,728	514,619	593,895	545,957	475,990	448,912	525,090	523,970	511,264
Deposits	5,481,543	5,776,055	5,725,470	6,250,247	6,547,187	6,271,557	5,949,757	5,805,725	5,423,870	5,303,033
Securities other than shares	2,296,824	2,405,617	2,553,778	2,901,259	2,936,804	2,994,155	3,184,425	3,541,520	3,757,506	3,743,791
Loans	4,271,446	4,493,801	4,873,396	5,343,529	5,117,471	4,986,546	5,398,797	5,723,033	6,261,007	6,177,436
Other	672,865	652,580	669,252	679,031	729,552	746,195	733,111	759,667	780,401	786,960
Liabilities to nonresidents	7,967,548	8,179,633	8,443,377	9,382,612	9,211,224	8,755,052	8,949,690	9,608,948	9,831,422	9,689,904
Deposits	7,791,219	7,999,976	8,253,435	9,166,617	8,985,549	8,518,474	8,704,701	9,271,826	9,474,094	9,337,982
Securities other than shares	170,540	172,198	183,861	206,083	216,168	224,334	232,222	255,512	271,235	263,252
Loans	2,706	4,115	3,210	6,617	5,651	8,121	8,455	77,614	82,032	84,142
Other	3,083	3,344	2,872	3,294	3,856	4,123	4,312	3,995	4,061	4,528
Claims on central bank	2,950,056	3,172,627	3,078,833	3,114,021	3,127,757	2,990,817	3,109,174	3,812,039	3,457,335	3,420,225
Currency	964,070	979,768	958,548	974,241	967,012	945,061	938,852	1,283,043	916,439	909,194
Deposits	1,985,986	2,192,859	2,120,286	2,139,780	2,160,745	2,045,755	2,170,322	2,528,995	2,540,896	2,511,032
Securities other than shares	0	0	0	0	0	0	0	0	0	0
Net claims on general government	1,823,775	1,851,490	1,896,752	2,000,492	1,798,942	1,442,712	1,616,449	3,363,108	2,875,476	2,798,946
Claims on federal government	2,786,617	2,760,195	3,041,838	3,361,611	3,437,643	3,417,674	3,504,982	3,630,905	3,793,019	3,838,368
Securities	2,665,408	2,644,647	2,956,386	3,291,141	3,378,642	3,349,086	3,447,545	3,587,192	3,754,550	3,804,268
Other claims	121,209	115,548	85,451	70,470	59,001	68,588	57,436	43,714	38,468	34,099
Claims on state and local government	1,190,716	1,199,998	1,210,266	1,207,981	1,232,474	1,216,714	1,266,063	1,414,362	1,347,783	1,318,596
Securities	278,756	259,669	268,518	269,852	278,119	285,639	283,507	276,833	277,329	284,493
Other claims	911,960	940,328	941,748	938,129	954,356	931,075	982,556	1,137,529	1,070,454	1,034,103
Liabilities to federal government	1,242,116	1,222,126	1,334,160	1,537,939	1,810,679	2,050,618	2,083,796	1,245,261	1,498,684	1,608,989
Deposits	1,211,175	1,192,082	1,301,361	1,495,290	1,782,186	2,019,960	2,050,961	1,214,608	1,467,392	1,578,198
Other liabilities	30,940	30,044	32,798	42,648	28,493	30,658	32,835	30,653	31,291	30,791

**Table 1.14 (end)**  
(millions of rubles, end of period)

	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015	Oct, 2015	Nov, 2015	Dec, 2015	Jan, 2016	Feb, 2016
Liabilities to state and local government	911,441	886,577	1,021,192	1,031,162	1,060,496	1,141,059	1,070,798	436,898	766,642	749,029
Deposits	911,441	886,577	1,021,192	1,031,162	1,060,496	1,141,059	1,070,798	436,898	766,642	749,029
Other liabilities	0	0	0	0	0	0	0	0	0	0
Claims on other sectors	44,526,487	44,905,881	45,833,905	47,174,816	47,144,392	47,134,335	47,698,630	48,666,854	49,272,406	49,234,703
Other financial institutions	2,400,937	2,465,805	2,481,315	2,548,112	2,295,626	2,281,013	2,311,678	2,545,300	2,590,211	2,601,914
Public nonfinancial organizations	492,450	501,261	504,949	522,815	526,815	554,303	556,330	578,245	588,161	587,668
Other nonfinancial organizations	29,989,006	30,350,310	31,245,136	32,463,067	32,707,148	32,731,636	33,294,961	34,007,534	34,610,291	34,583,752
Households	11,644,093	11,588,506	11,602,506	11,640,822	11,614,804	11,567,384	11,535,661	11,535,775	11,483,744	11,461,369
Liabilities to central bank	7,213,880	7,308,390	7,068,222	6,940,299	6,199,664	5,864,715	5,350,018	5,816,750	5,047,657	4,568,801
Deposits included in broad money	36,210,739	37,075,804	37,771,489	39,858,275	40,520,228	40,042,809	40,733,095	44,208,321	44,149,747	44,221,806
Transferable deposits	8,331,759	8,380,854	8,211,190	8,421,212	8,312,745	8,066,467	8,468,449	9,260,549	8,856,979	9,073,749
Other financial institutions	729,471	538,817	542,991	535,329	554,925	543,418	523,537	499,682	550,825	734,715
Public nonfinancial organizations	540,983	528,016	518,481	584,367	556,988	508,912	519,518	563,643	540,852	516,753
Other nonfinancial organizations	4,493,444	4,639,322	4,412,291	4,662,864	4,564,665	4,408,116	4,797,566	4,925,957	5,025,367	4,995,545
Households	2,567,860	2,674,699	2,737,428	2,638,652	2,636,166	2,606,020	2,627,827	3,271,266	2,739,934	2,826,735
Other deposits	27,878,981	28,694,949	29,560,299	31,437,063	32,207,483	31,976,343	32,264,646	34,947,772	35,292,767	35,148,058
Other financial institutions	1,853,644	1,964,334	1,924,038	1,953,297	2,130,694	2,033,982	1,921,317	2,037,174	2,268,269	2,014,041
Public nonfinancial organizations	346,945	371,795	396,604	564,270	499,574	393,790	365,721	412,222	396,866	387,885
Other nonfinancial organizations	9,312,915	9,600,979	10,032,382	10,887,868	11,450,545	11,427,430	11,586,495	13,119,789	13,082,161	13,143,541
Households	16,365,477	16,757,841	17,207,274	18,031,628	18,126,671	18,121,140	18,391,113	19,378,588	19,545,471	19,602,592
Deposits excluded from broad money	2,258,422	2,121,591	2,076,500	2,267,344	2,399,640	2,210,434	2,409,733	2,595,490	2,862,995	2,763,701
Securities other than shares excluded from broad money	1,711,298	1,689,473	1,708,600	1,702,682	1,705,164	1,815,039	1,856,519	1,869,891	1,815,092	1,839,693
Shares and other equity	6,739,700	6,746,016	6,841,577	6,813,248	6,860,259	6,983,525	7,001,043	6,842,644	6,728,243	6,741,275
Other items (net)	445,105	679,872	1,236,241	1,092,829	1,051,884	1,370,731	1,839,157	1,254,991	1,916,829	2,151,194
Other liabilities	8,425,047	8,920,162	9,039,079	9,563,830	9,445,296	9,433,487	9,856,575	10,437,725	10,280,144	10,865,044
Other assets	7,075,229	7,279,661	6,997,500	7,661,933	7,566,815	7,231,855	7,205,867	8,381,679	7,585,042	7,971,288
Consolidation adjustment	-904,713	-960,628	-805,338	-809,068	-826,598	-830,901	-811,551	-801,055	-778,273	-742,562



Table 1.15

## Banking System Survey

(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Net foreign assets	9,912,850	12,197,869	13,942,674	15,041,198	17,391,930	17,314,401	18,180,013	25,250,924	33,143,426
Claims on nonresidents	14,050,190	17,210,975	18,215,742	19,774,767	22,861,791	23,722,395	25,527,739	35,404,134	43,482,156
Liabilities to nonresidents	4,137,339	5,013,106	4,273,068	4,733,568	5,469,861	6,407,994	7,347,727	10,153,209	10,338,730
Domestic claims	7,951,912	10,078,161	13,241,822	17,468,220	22,155,581	26,579,432	32,234,091	37,400,216	44,010,927
Net claims on general government	-5,126,530	-7,867,138	-5,174,038	-3,318,681	-4,465,223	-5,201,565	-5,006,738	-8,339,577	-5,802,232
Claims on federal government	979,456	887,765	1,235,654	1,722,664	2,407,434	2,464,191	2,773,665	2,901,030	4,145,205
Claims on state and local government	243,843	354,836	503,173	584,219	614,552	765,479	1,115,186	1,298,974	1,417,737
Liabilities to federal government	5,722,912	8,405,327	6,261,232	4,832,879	6,547,485	7,428,903	7,921,557	11,590,015	10,148,597
Liabilities to state and local government	626,917	704,411	651,633	792,686	939,723	1,002,332	974,031	949,566	1,216,577
Claims on other sectors	13,078,442	17,945,299	18,415,861	20,786,901	26,620,804	31,780,997	37,240,829	45,739,794	49,813,159
Other financial institutions	227,007	498,341	564,379	648,990	1,177,496	1,488,888	1,746,790	2,850,541	3,689,858
Public nonfinancial organizations	289,320	294,811	287,027	299,299	376,649	385,231	442,866	538,389	578,245
Other nonfinancial organizations	9,317,091	12,771,892	13,631,849	15,312,772	19,011,218	21,493,887	24,255,997	30,106,233	34,009,281
Households	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176	12,244,631	11,535,775

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013	Dec, 2014	Dec, 2015
Broad money liabilities	14,236,116	16,276,697	19,095,800	23,791,156	28,754,623	32,226,354	37,271,915	43,032,122	51,522,991
Currency outside banking system	3,702,237	3,794,829	4,038,051	5,062,746	5,938,555	6,430,063	6,985,568	7,171,463	7,239,146
Transferable deposits	3,868,001	3,858,613	4,287,587	5,797,116	6,918,873	7,323,494	8,551,012	8,217,293	9,336,071
Other financial institutions	250,822	306,731	234,472	317,047	393,604	372,490	539,572	468,794	561,564
Public nonfinancial organizations	292,353	403,267	461,535	526,191	573,497	542,508	691,360	526,730	576,887
Other nonfinancial organizations	2,400,672	2,242,256	2,457,783	3,311,434	3,782,057	3,823,174	4,304,344	4,457,954	4,926,353
Households	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736	2,763,815	3,271,266
Other deposits	6,665,878	8,623,254	10,770,161	12,931,295	15,897,194	18,472,797	21,735,335	27,643,365	34,947,774
Other financial institutions	225,418	506,945	581,434	568,804	889,632	1,239,766	1,398,431	1,711,666	2,037,174
Public nonfinancial organizations	85,352	94,552	180,182	202,931	203,604	209,846	174,311	288,737	412,222
Other nonfinancial organizations	2,065,188	2,968,660	3,600,220	3,893,533	5,013,125	5,472,832	6,477,292	10,262,447	13,119,790
Households	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301	15,380,515	19,378,588
Deposits excluded from broad money	40,518	307,041	336,399	289,021	533,344	573,083	853,835	1,989,308	2,595,490
Securities other than shares excluded from broad money	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163	1,610,102	1,869,891
Shares and other equity	3,201,948	5,158,176	6,219,422	6,968,692	8,421,687	8,752,973	9,916,207	15,654,776	15,914,877
Other items (net)	-315,195	-123,049	915,016	817,465	1,031,336	1,221,439	960,983	364,832	5,251,104
Other liabilities	1,306,194	2,197,940	3,616,755	3,767,406	4,356,657	5,052,985	5,799,985	10,093,940	15,168,938
Other assets	1,438,613	2,079,655	2,351,613	2,591,521	2,915,809	3,482,164	4,350,190	8,575,913	8,823,638
Consolidation adjustment	-182,776	-241,335	-350,126	-358,420	-409,512	-349,381	-488,812	-1,153,194	-1,094,197

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015	Oct, 2015	Nov, 2015
Net foreign assets	23,592,242	25,398,192	26,600,769	30,301,623	30,815,252	30,013,769	30,508,687
Claims on nonresidents	32,112,819	34,022,716	35,538,228	40,215,956	40,598,615	39,419,099	40,175,011
Liabilities to nonresidents	8,520,576	8,624,524	8,937,459	9,914,333	9,783,363	9,405,330	9,666,324
Domestic claims	38,414,928	38,444,081	39,239,278	39,883,670	40,138,644	40,210,485	41,275,388
Net claims on general government	-6,804,553	-7,154,779	-7,327,999	-8,060,803	-7,893,249	-7,869,351	-7,512,569
Claims on federal government	3,180,450	3,160,727	3,459,480	3,810,110	3,888,080	3,880,032	3,989,043
Claims on state and local government	1,190,877	1,200,047	1,210,586	1,208,136	1,232,599	1,218,872	1,267,168
Liabilities to federal government	9,398,550	9,898,318	10,144,146	11,252,557	11,140,653	10,961,463	10,917,789
Liabilities to state and local government	1,777,330	1,617,235	1,853,919	1,826,492	1,873,275	2,006,792	1,850,991
Claims on other sectors	45,219,481	45,598,860	46,567,277	47,944,473	48,031,893	48,079,835	48,787,957
Other financial institutions	3,091,474	3,156,338	3,211,723	3,314,625	3,179,958	3,223,110	3,398,470
Public nonfinancial organizations	492,450	501,261	504,949	522,815	526,815	554,303	556,330
Other nonfinancial organizations	29,991,464	30,352,755	31,248,099	32,466,211	32,710,317	32,735,039	33,297,496
Households	11,644,093	11,588,506	11,602,506	11,640,822	11,614,804	11,567,384	11,535,661

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	May, 2015	Jun, 2015	Jul, 2015	Aug, 2015	Sep, 2015	Oct, 2015	Nov, 2015
Broad money liabilities	42,859,343	43,801,967	44,607,242	46,728,994	47,310,121	46,874,355	47,582,011
Currency outside banking system	6,576,649	6,659,496	6,759,526	6,785,735	6,744,853	6,786,919	6,786,597
Transferable deposits	8,398,012	8,444,771	8,281,466	8,491,194	8,353,884	8,104,792	8,522,466
Other financial institutions	781,140	587,764	596,883	590,685	579,389	564,222	563,758
Public nonfinancial organizations	555,133	542,592	534,485	598,634	573,361	526,123	532,928
Other nonfinancial organizations	4,493,879	4,639,716	4,412,670	4,663,223	4,564,968	4,408,427	4,797,952
Households	2,567,860	2,674,699	2,737,428	2,638,652	2,636,166	2,606,020	2,627,827
Other deposits	27,884,682	28,697,701	29,566,250	31,452,065	32,211,385	31,982,644	32,272,948
Other financial institutions	1,859,344	1,967,084	1,929,988	1,968,297	2,134,594	2,040,282	1,929,617
Public nonfinancial organizations	346,945	371,795	396,604	564,271	499,574	393,790	365,721
Other nonfinancial organizations	9,312,916	9,600,980	10,032,384	10,887,870	11,450,547	11,427,431	11,586,497
Households	16,365,477	16,757,841	17,207,274	18,031,628	18,126,671	18,121,140	18,391,113
Deposits excluded from broad money	2,258,422	2,121,591	2,076,500	2,267,344	2,399,640	2,210,434	2,409,733
Securities other than shares excluded from broad money	1,711,298	1,689,473	1,708,600	1,702,682	1,705,164	1,815,039	1,856,519
Shares and other equity	15,812,064	15,818,368	15,913,919	15,885,576	15,932,575	16,055,826	16,073,328
Other items (net)	-633,957	410,874	1,533,786	3,600,697	3,606,396	3,268,599	3,862,483
Other liabilities	8,012,343	9,318,218	10,004,818	12,738,170	12,677,436	12,064,725	12,594,243
Other assets	7,461,205	7,649,847	7,369,751	8,043,911	7,959,243	7,683,259	7,625,181
Consolidation adjustment	-1,185,095	-1,257,498	-1,101,281	-1,093,562	-1,111,797	-1,112,867	-1,106,579

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Dec, 2015			Jan, 2016			Feb, 2016		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
	Net foreign assets	659,330	32,484,096	33,143,426	711,036	34,470,889	35,181,925	747,152	34,172,157
Claims on nonresidents	1,898,909	41,583,248	43,482,156	1,921,420	43,809,522	45,730,942	1,920,481	43,333,949	45,254,431
Liabilities to nonresidents	1,239,579	9,099,151	10,338,730	1,210,385	9,338,633	10,549,018	1,173,330	9,161,792	10,335,122
Domestic claims	39,438,111	4,572,816	44,010,927	39,411,700	4,434,535	43,846,236	39,789,243	4,519,143	44,308,386
Net claims on general government	994,608	-6,796,840	-5,802,232	523,847	-7,137,595	-6,613,748	767,141	-6,926,097	-6,158,955
Claims on federal government	2,987,743	1,157,462	4,145,205	3,076,328	1,237,523	4,313,851	3,099,628	1,251,654	4,351,281
Claims on state and local government	1,417,610	127	1,417,737	1,351,056	131	1,351,187	1,321,426	134	1,321,559
Liabilities to federal government	2,194,243	7,954,354	10,148,597	2,552,646	8,375,171	10,927,816	2,339,862	8,177,805	10,517,667
Liabilities to state and local government	1,216,502	75	1,216,577	1,350,892	79	1,350,971	1,314,050	79	1,314,129
Claims on other sectors	38,443,503	11,369,656	49,813,159	38,887,854	11,572,131	50,459,984	39,022,102	11,445,240	50,467,341
Other financial institutions	3,036,380	653,478	3,689,858	3,029,863	745,867	3,775,730	3,052,488	776,957	3,829,445
Public nonfinancial organizations	515,401	62,844	578,245	522,601	65,560	588,161	522,298	65,369	587,668
Other nonfinancial organizations	23,661,925	10,347,355	34,009,281	24,162,710	10,449,640	34,612,350	24,287,361	10,301,499	34,588,860
Households	11,229,796	305,979	11,535,775	11,172,680	311,063	11,483,744	11,159,955	301,414	11,461,369

**Table 1.15 (end)**  
(millions of rubles, end of period)

	Dec. 2015			Jan. 2016			Feb. 2016		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
	Broad money liabilities	X	X	51,522,991	X	X	51,263,110	X	X
Money Supply (National Definition)	35,809,187	X	X	34,839,712	X	X	35,105,394	X	X
Currency outside banking system	7,239,146	-	7,239,146	7,055,142	-	7,055,142	7,149,509	-	7,149,509
Transferable deposits	9,336,071	-	9,336,071	8,909,609	-	8,909,609	9,133,832	-	9,133,832
Other financial institutions	561,564	-	561,564	588,765	-	588,765	779,555	-	779,555
Public nonfinancial organizations	576,887	-	576,887	555,145	-	555,145	533,124	-	533,124
Other nonfinancial organizations	4,926,353	-	4,926,353	5,025,765	-	5,025,765	4,994,418	-	4,994,418
Households	3,271,266	-	3,271,266	2,739,934	-	2,739,934	2,826,735	-	2,826,735
Other deposits	19,233,970	15,713,804	34,947,774	18,874,961	16,423,398	35,298,360	18,822,053	16,338,207	35,160,260
Other financial institutions	1,768,288	268,886	2,037,174	1,988,321	285,539	2,273,859	1,758,250	267,991	2,026,241
Public nonfinancial organizations	216,909	195,312	412,222	197,300	199,566	396,866	173,256	214,629	387,885
Other nonfinancial organizations	4,473,741	8,646,049	13,119,790	3,787,050	9,295,112	13,082,163	3,818,475	9,325,067	13,143,542
Households	12,775,031	6,603,557	19,378,588	12,902,290	6,643,181	19,545,471	13,072,071	6,530,520	19,602,592
Deposits excluded from broad money	1,594,214	1,001,276	2,595,490	1,698,298	1,164,698	2,862,995	1,775,556	988,145	2,763,701
Securities other than shares excluded from broad money	1,601,651	268,240	1,869,891	1,548,270	266,822	1,815,092	1,578,828	260,865	1,839,693
Shares and other equity	15,914,877	0	15,914,877	19,229,109	0	19,229,109	19,242,124	0	19,242,124
Other items (net)	5,251,104	0	5,251,104	3,857,869	0	3,857,869	3,938,591	0	3,938,591
Other liabilities	15,168,938	0	15,168,938	12,968,773	0	12,968,773	13,344,378	0	13,344,378
Other assets	8,823,638	0	8,823,638	7,997,672	0	7,997,672	8,369,934	0	8,369,934
Consolidation adjustment	-1,094,197	0	-1,094,197	-1,113,231	0	-1,113,231	-1,035,852	0	-1,035,852



Table 1.16 (end)

	M2 Money supply (5+6)	Money supply growth rates, %				
		to previous month		to beginning of the year		to month of year ago
		9	10	11	12	
<b>2014</b>						
31.12	32,110.5	4.8	–	–	2.2	
<b>2015</b>						
31.01	31,448.6	–2.1	–2.1	–2.1	4.4	
28.02	31,716.4	0.9	0.9	–1.2	4.1	
31.03	31,636.7	–0.3	–0.3	–1.5	6.2	
30.04	32,103.4	1.5	1.5	0.0	6.4	
31.05	32,310.2	0.6	0.6	0.6	6.8	
30.06	32,492.8	0.6	0.6	1.2	6.8	
31.07	32,665.5	0.5	0.5	1.7	7.0	
31.08	33,030.7	1.1	1.1	2.9	7.6	
30.09	32,950.8	–0.2	–0.2	2.6	7.5	
31.10	32,859.6	–0.3	–0.3	2.3	8.6	
30.11	33,315.4	1.4	1.4	3.8	8.8	
31.12	35,809.2	7.5	7.5	11.5	11.5	
<b>2016</b>						
31.01	34,839.7	–2.7	–2.7	–2.7	10.8	
29.02	35,105.4	0.8	0.8	–2.0	10.7	
31.03	35,440.1	1.0	1.0	–1.0	12.0	



Table 1.17

## Monetary Base (Broad Definition)

*(billions of rubles)*

	Broad monetary base	Including					the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	credit institutions balances on the deposit accounts with the Bank of Russia		
31.12.2004	2,380.3	1,669.9	480.4	121.7	91.4	9.7	
31.12.2005	2,914.2	2,195.4	508.6	161.4	7.2	32.9	
31.12.2006	4,122.4	3,062.1	638.1	221.1	98.1	103.1	
31.12.2007	5,513.3	4,118.6	802.2	221.6	270.3	100.7	
31.12.2008	5,578.7	4,372.1	1,027.6	29.9	136.6	12.5	
31.12.2009	6,467.3	4,622.9	900.3	151.4	509.0	283.7	
31.12.2010	8,190.3	5,785.2	994.7	188.4	633.2	588.9	
31.12.2011	8,644.1	6,895.8	981.6	378.4	388.3	–	
31.12.2012	9,852.8	7,667.7	1,356.3	425.6	403.3	–	
31.12.2013	10,503.9	8,307.5	1,270.0	408.8	517.6	–	
31.12.2014	11,332.0	8,840.5	1,215.5	471.3	804.6	–	
<b>2015</b>							
31.03	9,662.5	7,522.7	1,342.3	505.3	292.2	–	
30.04	9,520.0	7,699.2	1,021.1	485.8	313.9	–	
31.05	9,201.9	7,540.7	954.8	459.4	247.0	–	
30.06	9,706.5	7,639.3	1,308.1	466.0	293.2	–	
31.07	9,805.7	7,718.1	1,288.6	477.3	321.7	–	
31.08	9,837.2	7,760.0	1,297.1	489.1	291.1	–	
30.09	9,810.4	7,711.9	1,453.8	364.1	280.5	–	
31.10	9,774.9	7,732.0	1,420.9	369.3	252.8	–	
30.11	9,887.2	7,725.4	1,383.5	360.5	417.7	–	
31.12	11,043.8	8,522.2	1,594.0	369.8	557.8	–	
<b>2016</b>							
31.01	10,507.1	7,971.6	1,747.0	382.3	406.2	–	
29.02	10,565.1	8,058.7	1,773.5	394.0	338.8	–	
31.03	10,974.5	7,998.3	2,177.4	398.0	400.9	–	

**Table 1.17 (end)**  
(billions of rubles, on the beginning of office hours)

	Broad monetary base	Including					the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	credit institutions balances on the deposit accounts with the Bank of Russia		
<b>2016</b>							
02.03	10,278.0	8,030.4	1,557.3	394.0	296.3	—	
03.03	10,204.2	8,041.7	1,471.9	394.0	296.5	—	
04.03	10,302.9	8,102.0	1,525.4	394.0	281.5	—	
09.03	10,459.4	8,172.6	1,591.7	394.0	301.1	—	
10.03	10,455.6	8,135.3	1,586.6	394.0	339.7	—	
11.03	10,430.7	8,152.4	1,447.7	394.0	436.6	—	
14.03	10,472.5	8,190.8	1,467.6	393.8	420.3	—	
15.03	10,415.6	8,173.1	1,409.1	393.8	439.6	—	
16.03	10,384.3	8,173.2	1,366.6	393.8	450.8	—	
17.03	10,668.0	8,191.0	1,654.0	393.5	429.5	—	
18.03	10,620.8	8,218.5	1,614.8	397.3	390.2	—	
21.03	10,771.2	8,237.6	1,739.8	399.2	394.6	—	
22.03	10,701.1	8,186.7	1,636.7	399.0	478.8	—	
23.03	10,465.2	8,147.2	1,626.6	398.6	292.8	—	
24.03	10,571.1	8,118.9	1,726.7	398.6	326.8	—	
25.03	10,466.8	8,106.8	1,644.1	398.6	317.3	—	
28.03	10,033.2	8,104.7	1,254.0	398.0	276.6	—	
29.03	10,225.1	8,049.6	1,511.5	398.0	266.0	—	
30.03	10,258.2	8,017.3	1,565.5	398.0	277.5	—	
31.03	10,208.8	8,001.8	1,524.4	398.0	284.6	—	

<sup>1</sup> At market value.

Table 1.18

## Other Financial Institutions Survey

(millions of rubles, end of period)

	Q3, 2014	Q4, 2014	Q1, 2015	Q2, 2015	Q3, 2015
Net foreign assets	216,325	207,442	214,320	213,701	215,279
Claims on nonresidents	271,870	291,532	297,054	293,202	299,512
Foreign currency	552	808	977	742	926
Deposits	4,298	4,939	5,017	3,421	5,271
Securities other than shares	100,365	110,165	113,269	113,538	116,928
Loans	7,080	7,695	7,963	8,557	8,906
Other	159,576	167,925	169,827	166,944	167,481
Liabilities to nonresidents	55,545	84,090	82,734	79,501	84,233
Loans	1,273	1,348	1,352	1,436	1,146
Other	54,272	82,742	81,382	78,065	83,087
Claims on banking system	2,139,381	2,465,840	2,464,859	3,040,044	3,741,994
Currency	10,075	11,677	12,828	11,243	10,650
Other	2,129,306	2,454,163	2,452,031	3,028,801	3,731,344
of which: accounts receivable	149,904	127,361	97,604	145,127	157,220
Net claims on general government	260,234	1,251,730	1,314,971	1,193,816	635,888
Claims on general government	348,604	1,306,728	1,375,672	1,294,925	720,286
of which: accounts receivable	25,969	26,013	41,140	38,742	34,385
Liabilities to general government	88,371	54,998	60,700	101,110	84,398
of which: accounts payable	26,666	40,831	36,652	40,251	39,015
Claims on other sectors	1,736,343	1,689,402	1,759,156	1,969,456	2,004,586
Other financial institutions	741,128	725,122	752,116	895,664	934,069
of which: accounts receivable	62,875	60,990	73,669	76,674	67,775
Nonfinancial organizations	945,936	919,505	957,606	1,029,333	1,032,274
of which: accounts receivable	133,143	137,276	167,330	157,469	149,676
Households	49,279	44,775	49,435	44,459	38,243
of which: accounts receivable	48,439	36,344	40,652	43,309	37,079
Securities other than shares	16,338	11,213	11,267	9,640	9,562
Loans	476,187	657,715	655,673	692,397	886,013
of which: credit institutions	11,218	8,428	8,761	6,938	6,469
Insurance technical reserves	2,825,259	2,889,102	2,973,415	3,526,192	3,333,864
Net equity of households in life insurance reserves	134,673	158,043	168,219	180,063	204,236
Net equity of households in pension funds	1,990,595	2,028,968	2,069,734	2,663,720	2,439,419
Prepaid premiums/reserves against outstanding claims	699,991	702,092	735,462	682,409	690,209
of which: credit institutions	26,322	24,180	25,926	24,668	23,454
Shares and other equity	703,265	1,684,639	1,742,823	1,730,433	1,785,075
Other items (net)	331,234	371,745	370,129	458,354	583,233

Table 1.19

(millions of rubles, end of period)

	Q3, 2014	Q4, 2014	Q1, 2015	Q2, 2015	Q3, 2015
Net foreign assets	20,215,934	25,458,366	25,444,187	25,611,893	31,030,531
Claims on nonresidents	28,341,468	35,695,666	34,989,978	34,315,918	40,898,127
Liabilities to nonresidents	8,125,534	10,237,300	9,545,791	8,704,025	9,867,596
Domestic claims	35,053,322	39,258,788	39,942,034	40,382,855	41,309,323
Net claims on general government	-7,530,265	-7,087,847	-6,390,725	-5,960,963	-7,257,362
Claims on general government	4,167,885	5,506,732	5,701,683	5,655,700	5,840,964
Liabilities to general government	11,698,150	12,594,578	12,092,407	11,616,663	13,098,326
Claims on other sectors	42,583,587	46,346,635	46,332,759	46,343,818	48,566,684
Other financial institutions, except public financial corporations, insurance companies and private pension funds	2,438,844	2,493,103	2,807,822	2,827,504	2,644,232
Nonfinancial organizations	28,084,284	31,564,126	31,657,065	31,883,349	34,269,406
Households	12,060,460	12,289,406	11,867,872	11,632,965	11,653,046
Currency outside financial sector	6,949,236	7,159,786	6,528,017	6,648,252	6,734,203
Deposits	31,614,592	36,798,215	37,909,882	37,932,213	41,812,834
Of which: other financial institutions, except public financial corporations, insurance companies and private pension funds	1,545,461	1,882,757	1,989,872	1,970,513	2,509,697
Securities other than shares	1,392,114	1,412,828	1,500,268	1,473,108	1,408,732
Loans	4,961	4,767	4,880	5,259	6,058
Insurance technical reserves	2,798,936	2,864,922	2,947,489	3,501,524	3,310,410
Shares and other equity	10,917,522	17,339,416	17,496,318	17,548,802	17,717,650
Other items (net)	1,591,896	-862,779	-1,000,633	-1,114,410	1,349,966

## 2. MAIN INDICATORS AND INSTRUMENTS OF THE BANK OF RUSSIA MONETARY POLICY

Table 2.1

## The Bank of Russia Balance Sheet

	(millions of rubles)											
	2015						2016					
	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.02	01.03	01.04
1. Precious metals	2,895,372	2,615,313	2,624,859	2,789,045	2,760,799	3,278,112	3,356,621	3,388,585	3,258,868	4,099,284	4,398,689	4,029,371
2. Funds placed with nonresidents and securities issued by nonresidents	16,976,794	14,874,607	15,149,857	16,248,426	17,204,351	19,807,332	20,010,943	19,164,333	19,798,474	23,307,264	22,825,097	20,899,995
3. Credits and deposits	8,287,047	8,306,500	7,620,604	7,735,439	7,532,730	7,386,458	6,764,696	6,484,483	6,057,403	5,833,833	5,302,058	5,273,903
4. Securities	651,807	640,065	649,642	656,343	675,348	705,981	711,933	722,487	747,567	789,483	783,164	749,630
of which:												
– Russian government securities	397,416	385,965	393,755	400,414	417,497	448,383	454,964	462,147	487,213	520,923	518,300	491,649
5. Claims on IMF	1,015,436	903,238	909,993	974,498	1,033,003	1,176,630	1,160,129	1,119,969	1,135,504	1,334,416	1,932,675	1,752,062
6. Other assets	957,559	2,346,183	2,290,411	1,452,184	920,156	851,574	847,716	823,045	841,568	968,910	946,955	1,897,285
of which:												
– fixed assets <sup>1</sup>	X	X	X	X	X	X	X	X	X	X	X	X
– advance payments on profit tax	–	–	–	–	–	–	–	–	–	–	–	–
Total assets	30,784,015	29,685,906	29,245,366	29,855,935	30,126,387	33,206,087	32,852,038	31,712,902	31,839,384	36,333,190	36,188,638	34,602,246
1. Cash in circulation	7,523,031	7,699,557	7,541,036	7,639,580	7,718,391	7,760,293	7,712,182	7,782,299	7,725,769	7,971,902	8,059,025	7,998,636
2. Funds in accounts with the Bank of Russia	12,720,436	11,588,928	11,284,370	11,819,939	11,924,669	12,860,756	12,610,461	12,062,348	12,106,220	12,835,585	12,152,364	11,708,351
of which:												
– Russian government funds	8,974,513	8,091,840	7,967,274	8,492,649	8,624,458	9,542,563	9,265,456	8,734,275	8,667,626	9,221,606	8,695,435	7,703,324
– funds of resident credit institutions	2,481,467	2,186,632	1,980,558	2,224,771	2,119,154	2,142,339	2,163,485	2,048,146	2,169,745	2,540,818	2,511,115	2,978,523
3. Float	11,078	11,683	8,794	19,739	6,743	11,803	14,223	6,667	22,378	7,826	6,962	4,217
4. Bank of Russia bonds	–	–	–	–	–	–	–	–	–	–	–	–
5. Liabilities to IMF	854,949	766,363	778,027	833,323	886,417	992,450	980,990	951,689	966,855	1,119,585	1,789,439	1,628,539
5. Other liabilities	620,459	546,994	560,775	471,002	517,825	2,508,458	2,461,866	1,887,597	1,945,876	1,897,426	1,679,999	761,690
6. Capital	9,054,062	9,072,381	9,072,364	9,072,352	9,072,342	9,072,327	9,072,316	9,072,302	9,072,286	12,500,866	12,500,849	12,500,813
7. Profit of a fiscal year	–	–	–	–	–	–	–	–	–	–	–	–
Total liabilities	30,784,015	29,685,906	29,245,366	29,855,935	30,126,387	33,206,087	32,852,038	31,712,902	31,839,384	36,333,190	36,188,638	34,602,246

The Bank of Russia balance sheet structure is approved by the Board of Directors of the Central Bank of the Russian Federation.

Last changes in methodology of data compilation for the Bank of Russia balance sheet see the "Summary Methodology" table 2.1.

<sup>1</sup> Since January 1, 2010 data on the fixed assets as a part of other assets are published once a year for January 1st in the Annual report of the Bank of Russia.

Table 2.2

**The Bank of Russia Key Rate<sup>1</sup>**

Period	% p.a.
13.09.2013 – 02.03.2014	5.50
03.03.2014 – 27.04.2014	7.00
28.04.2014 – 27.07.2014	7.50
28.07.2014 – 04.11.2014	8.00
05.11.2014 – 11.12.2014	9.50
12.12.2014 – 15.12.2014	10.50
16.12.2014 – 01.02.2015	17.00
02.02.2015 – 15.03.2015	15.00
16.03.2015 – 04.05.2015	14.00
05.05.2015 – 15.06.2015	12.50
16.06.2015 – 02.08.2015	11.50
03.08.2015 –	11.00

<sup>1</sup> In order to ensure the application of the Bank of Russia key rate as an indicator of the borrowed funds value, from January 1, 2016, the Bank of Russia refinancing rate in regulations of the Russian Federation Government will be substituted for the Bank of Russia key rate, unless stipulated otherwise by federal law (Resolution of the Russian Federation Government No. 1340, dated December 8, 2015).

Table 2.3

## Required Reserves Ratios

Date	For funds borrowed from nonresident banks <sup>1</sup>	On individual deposits in rubles in Sberbank	For funds borrowed from individuals in rubles	For funds borrowed from legal entities in foreign currency	For funds borrowed from legal entities in rubles	For funds borrowed from individuals in foreign currency	(percent)	
							Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency
01.12.1998 – 18.03.1999	–	–	–	5.00	–	–	5.00	–
19.03.1999 – 09.06.1999	–	–	5.00	–	7.00	–	–	7.00
10.06.1999 – 31.12.1999	–	–	5.50	–	8.50	–	–	8.50
01.01.2000 – 31.03.2004	–	–	7.00	–	10.00	–	–	10.00
01.04.2004 – 14.06.2004	–	–	7.00	–	9.00	–	–	9.00
15.06.2004 – 07.07.2004	–	–	–	7.00	–	–	7.00	–
	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency		Required reserve ratio on liabilities to individuals in rubles		Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
08.07.2004 – 31.07.2004	–	–	–	3.50	–	–	3.50	–
01.08.2004 – 30.09.2006	2.00	–	–	3.50	–	–	3.50	–
01.10.2006 – 30.06.2007	–	–	3.50	–	–	–	–	–
01.07.2007 – 10.10.2007	4.50	–	4.00	–	4.50	–	–	4.50
11.10.2007 – 14.01.2008	3.50	–	3.00	–	3.50	–	–	3.50
15.01.2008 – 29.02.2008	4.50	–	4.00	–	4.50	–	–	4.50
01.03.2008 – 30.06.2008	5.50	–	4.50	–	5.00	–	–	5.00
01.07.2008 – 31.08.2008	7.00	–	5.00	–	5.50	–	–	5.50
01.09.2008 – 17.09.2008	8.50	–	5.50	–	6.00	–	–	6.00
18.09.2008 – 14.10.2008	4.50	–	1.50	–	2.00	–	–	2.00

<sup>1</sup> The indicated category of liabilities has not been taken into account. The required reserve ratio has not been established.

Table 2.3 (end)  
(percent)

	Required reserve ratio on liabilities to individuals in rubles		Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency				
	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency
15.10.2008 – 30.04.2009		0.50					
01.05.2009 – 31.05.2009		1.00					
01.06.2009 – 30.06.2009		1.50					
01.07.2009 – 31.07.2009		2.00					
01.08.2009 – 31.10.2009		2.50					
	Required reserve ratio on legal entities' nonresidents liabilities in rubles	Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency	
01.11.2009 – 31.01.2011			2.50				
01.02.2011 – 28.02.2011	3.50		3.00		3.00		
01.03.2011 – 31.03.2011	4.50		3.50		3.50		
01.04.2011 – 28.02.2013	5.50		4.00		4.00		
01.03.2013 – 31.03.2016	4.25		4.25		4.25		
01.04.2016 –	4.25	5.25	4.25		4.25	5.25	

Table 2.4

### Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions – Residents for Issued Securities

Period of validity	Scaling Factor
01.11.2009 –	0.2



Table 2.5

### Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia<sup>1</sup>

The period of averaging	Volume, billions of rubles
10.01.2015 – 10.02.2015	1,047.1
10.02.2015 – 10.03.2015	1,066.7
10.03.2015 – 10.04.2015	1,102.8
10.04.2015 – 10.05.2015	1,063.3
10.05.2015 – 10.06.2015	1,006.2
10.06.2015 – 10.07.2015	1,020.6
10.07.2015 – 10.08.2015	1,048.4
10.08.2015 – 10.09.2015	1,068.6
10.09.2015 – 10.10.2015	1,257.2
10.10.2015 – 10.11.2015	1,320.6
10.11.2015 – 10.12.2015	1,290.0
10.12.2015 – 10.01.2016	1,318.7
10.01.2016 – 10.02.2016	1,367.1
11.02.2016 – 09.03.2016	1,416.2
10.03.2016 – 06.04.2016	1,439.1
07.04.2016 – 11.05.2016	1,380.1

<sup>1</sup> The Required Reserves Averaging Ratio set by the Bank of Russia

	Averaging ratio	Credit institutions for which required reserves averaging ratio was set
01.08.2004 –	0.20	all credit institutions
of which:		
– 31.10.2004		settlement nonbanking credit institutions and settlement centres of the organised securities market
– 30.09.2006		credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.11.2004 – 31.12.2015	1.00	settlement nonbanking credit institutions and settlement centres of the organised securities market
01.10.2006 – 31.10.2007	0.30	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.11.2007 – 29.02.2008	0.40	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.03.2008 – 30.06.2008	0.45	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.07.2008 – 31.08.2008	0.50	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.09.2008 – 30.09.2008	0.55	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
01.10.2008 – 09.12.2013	0.60	credit institutions except settlement nonbanking credit institutions, settlement centres of the organised securities market and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
01.01.2012 – 31.12.2015	1.00	nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
10.12.2013 – 09.09.2015	0.70	credit institutions except settlement nonbanking credit institutions and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
10.09.2015 –	0.80	banks
10.09.2015 – 31.12.2015	1.00	nonbanking credit institutions, which have a responsibility for deposit and credit operations
01.01.2016 –	1.00	nonbanking credit institutions

Table 2.6

## Fixed-term Rates on the Bank of Russia Deposit Operations

(% p.a.)

Period of validity	Overnight	Demand deposits	Tom-next	Spot-next	One week <sup>1</sup>	Spot-week <sup>1</sup>	Tom – 1 month <sup>1</sup>
01.12.2008 – 09.02.2009	–	6.75	6.75	6.75	7.25	7.25	–
10.02.2009 – 23.04.2009	–	7.75	7.75	7.75	8.25	8.25	–
24.04.2009 – 13.05.2009	–	7.25	7.25	7.25	7.75	7.75	–
14.05.2009 – 04.06.2009	–	6.75	6.75	6.75	7.25	7.25	–
05.06.2009 – 12.07.2009	–	6.25	6.25	6.25	6.75	6.75	–
13.07.2009 – 09.08.2009	–	5.75	5.75	5.75	6.25	6.25	–
10.08.2009 – 14.09.2009	–	5.50	5.50	5.50	6.00	6.00	–
15.09.2009 – 29.09.2009	–	5.25	5.25	5.25	5.75	5.75	–
30.09.2009 – 29.10.2009	–	4.75	4.75	4.75	5.25	5.25	–
30.10.2009 – 24.11.2009	–	4.25	4.25	4.25	4.75	4.75	–
25.11.2009 – 27.12.2009	–	3.75	3.75	3.75	4.25	4.25	–
28.12.2009 – 23.02.2010	–	3.50	3.50	3.50	4.00	4.00	–
24.02.2010 – 28.03.2010	–	3.25	3.25	3.25	3.75	3.75	–
29.03.2010 – 29.04.2010	2.75	3.00	3.00	3.00	3.50	3.50	–
30.04.2010 – 31.05.2010	2.50	2.75	2.75	2.75	3.25	3.25	–
01.06.2010 – 26.12.2010	2.50	2.50	2.50	2.50	2.75	2.75	–
27.12.2010 – 27.02.2011	2.75	2.75	2.75	2.75	3.00	3.00	–
28.02.2011 – 02.05.2011	3.00	3.00	3.00	3.00	3.00	3.00	–
03.05.2011 – 30.05.2011	3.25	3.25	3.25	3.25	3.25	3.25	–
31.05.2011 – 14.09.2011	3.50	3.50	3.50	3.50	3.50	3.50	–
15.09.2011 – 25.12.2011	3.75	3.75	3.75	3.75	3.75	3.75	–
26.12.2011 – 13.09.2012	4.00	4.00	4.00	4.00	4.00	4.00	4.00
14.09.2012 – 10.12.2012	4.25	4.25	4.25	4.25	4.25 <sup>2</sup>	4.25 <sup>2</sup>	4.25
11.12.2012 – 02.03.2014	4.50	4.50	4.50	4.50	–	–	4.50 <sup>3</sup>
03.03.2014 – 27.04.2014	6.00	6.00	6.00	6.00	–	–	–
28.04.2014 – 27.07.2014	6.50	6.50	6.50	6.50	–	–	–
28.07.2014 – 04.11.2014	7.00	7.00	7.00	7.00	–	–	–
05.11.2014 – 11.12.2014	8.50	8.50	8.50	8.50	–	–	–
12.12.2014 – 15.12.2014	9.50	9.50	9.50	9.50	–	–	–
16.12.2014 – 01.02.2015	16.00	16.00	16.00	16.00	–	–	–
02.02.2015 – 15.03.2015	14.00	14.00	14.00	14.00	–	–	–
16.03.2015 – 04.05.2015	13.00	13.00	13.00	13.00	–	–	–
05.05.2015 – 15.06.2015	11.50	11.50	11.50	11.50	–	–	–
16.06.2015 – 02.08.2015	10.50	10.50	10.50	10.50	–	–	–
03.08.2015 –	10.00	10.00	10.00	10.00	–	–	–

<sup>1</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.<sup>2</sup> Since April 17, 2012 operations are suspended.<sup>3</sup> Since February 1, 2014 operations are suspended.

Table 2.7

## Fixed-term Rates on the Bank of Russia Lombard Loans

Period of validity	Fixed-term rate, %		
	for the term of 1 day	for the term of 7 days <sup>1</sup>	for the term of 30 days <sup>2</sup>
30.09.2009 – 29.10.2009	9.00	9.00	9.00
30.10.2009 – 24.11.2009	8.50	8.50	8.50
25.11.2009 – 27.12.2009	8.00	8.00	8.00
28.12.2009 – 23.02.2010	7.75	7.75	7.75
24.02.2010 – 28.03.2010	7.50	7.50	7.50
29.03.2010 – 29.04.2010	7.25	7.25	7.25
30.04.2010 – 31.05.2010	7.00	7.00	7.00
01.06.2010 – 14.09.2011	6.75	6.75	6.75
15.09.2011 – 25.12.2011	6.50	6.50	6.50
26.12.2011 – 13.09.2012	6.25	6.25	6.25
14.09.2012 – 02.03.2014	6.50	6.50	6.50
03.03.2014 – 03.04.2014	8.00 <sup>3</sup>	6.50	6.50
04.04.2014 – 27.04.2014	8.00	8.00	8.00
28.04.2014 – 27.07.2014	8.50	8.50	8.50
28.07.2014 – 04.11.2014	9.00	— <sup>4</sup>	— <sup>4</sup>
05.11.2014 – 11.12.2014	10.50	—	—
12.12.2014 – 15.12.2014	11.50	—	—
16.12.2014 – 01.02.2015	18.00	—	—
02.02.2015 – 15.03.2015	16.00	—	—
16.03.2015 – 04.05.2015	15.00	—	—
05.05.2015 – 15.06.2015	13.50	—	—
16.06.2015 – 02.08.2015	12.50	—	—
03.08.2015 –	12.00	—	—

<sup>1</sup> Since April 17, 2012 operations are suspended.<sup>2</sup> Since February 10, 2011 operations are suspended.<sup>3</sup> These interest rates were set from 11.00 March 3, 2014.<sup>4</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.

**Table 2.8**  
**Interest Rates on the Bank of Russia Loans Secured by Gold, Assets and Guarantees (Operations of Constant Action)**  
(% p.a.)

Period of validity	Interest rate on the loans secured by											
	gold for the term						assets and guarantees for the term					
	1 day	from 2 to 549 days <sup>1</sup>	up to 90 days <sup>2</sup>	from 91 to 180 days <sup>2</sup>	from 181 to 365 days <sup>2</sup>	1 day	from 2 to 549 days <sup>1</sup>	up to 90 days <sup>2</sup>	from 91 to 180 days <sup>2</sup>	from 181 to 365 days <sup>3</sup>		
15.09.2011 – 31.10.2011	–	–	6.75	–	–	–	–	7.00	7.50	8.25		
01.11.2011 – 25.12.2011	–	–	6.75	7.25	–	–	–	7.00	7.50	8.25		
26.12.2011 – 01.04.2012	–	–	6.75	7.25	–	–	–	7.00	7.50	8.00		
02.04.2012 – 13.09.2012	–	–	6.75	7.25	7.75	–	–	7.00	7.50	8.00		
14.09.2012 – 02.04.2013	–	–	7.00	7.50	8.00	–	–	7.25	7.75	8.25		
03.04.2013 – 15.05.2013	–	–	6.75	7.25	7.75	–	–	7.00	7.50	8.00		
16.05.2013 – 10.06.2013	–	–	6.50	7.00	7.50	–	–	6.75	7.25	7.75		
11.06.2013 – 15.09.2013	–	–	6.50	7.00	7.25	–	–	6.75	7.25	7.50		
16.09.2013 – 02.02.2014	6.50	–	6.50	7.00	7.25	6.50	–	6.75	7.25	7.50		
03.02.2014 – 02.03.2014	6.50	7.00	–	–	–	6.50	7.25	–	–	–		
03.03.2014 <sup>4</sup> – 27.04.2014	8.00	8.50	–	–	–	8.00	8.75	–	–	–		
28.04.2014 – 27.07.2014	8.50	9.00	–	–	–	8.50	9.25	–	–	–		
28.07.2014 – 04.11.2014	9.00	9.50	–	–	–	9.00	9.75	–	–	–		
05.11.2014 – 11.12.2014	10.50	11.00	–	–	–	10.50	11.25	–	–	–		
12.12.2014 – 15.12.2014	11.50	12.00	–	–	–	11.50	12.25	–	–	–		
16.12.2014 – 01.02.2015	18.00	18.50	–	–	–	18.00	18.75	–	–	–		
02.02.2015 – 15.03.2015	16.00	16.50	–	–	–	16.00	16.75	–	–	–		
16.03.2015 – 04.05.2015	15.00	15.50	–	–	–	15.00	15.75	–	–	–		
05.05.2015 – 15.06.2015	13.50	14.00	–	–	–	13.50	14.25	–	–	–		
16.06.2015 – 02.08.2015	12.50	13.00	–	–	–	12.50	13.25	–	–	–		
03.08.2015 –	12.00	12.50	–	–	–	12.00	12.75	–	–	–		

<sup>1</sup> From June 30, 2014 the maximal terms of granting of means on operations of constant action (the Bank of Russia loans secured by assets and guarantees and also by gold) was increased by the Bank of Russia from 365 up to 549.

<sup>2</sup> Since February 1, 2014 operations are suspended.

<sup>3</sup> Since April 30, 2010 to April 1, 2012 operations were not conducted, since February 1, 2014 operations are suspended.

<sup>4</sup> These interest rates were set from 11.00 March 3, 2014.

Table 2.9

## Main Indicators of the Bank of Russia Intraday and Overnight Loans

	Intraday loans						Overnight loans										
	extended loans, millions of rubles			number of credit institutions (branches)			extended loans, millions of rubles			number of credit institutions (branches)							
	of which in the Moscow region			of which in the Moscow region			of which in the Moscow region			of which in the Moscow region							
	total			total			total			total							
<b>2016</b>																	
01.03	218,240.35	178,906.07		130	40	48	30.51	–		1	–		1	–		1	
02.03	246,042.88	198,755.08		155	49	58	6,649.66	6,609.21		3	1		3	1		3	
03.03	236,692.27	189,492.71		157	43	55	–	–		–	–		–	–		–	
04.03	279,847.31	243,427.49		162	46	56	9,877.94	9,771.39		4	2		4	2		3	
09.03	307,043.53	268,393.88		164	55	58	25.14	–		1	–		1	–		1	
10.03	177,322.30	139,670.80		134	37	48	–	–		–	–		–	–		–	
11.03	161,153.90	119,241.99		133	38	42	–	–		–	–		–	–		–	
14.03	192,282.20	137,770.39		175	53	63	22.12	–		1	–		1	–		1	
15.03	215,312.41	175,743.31		143	40	54	–	–		–	–		–	–		–	
16.03	201,988.16	160,783.34		148	43	57	6.46	4.64		2	1		2	1		2	
17.03	98,789.69	73,932.72		159	43	60	–	–		–	–		–	–		–	
18.03	154,188.78	116,307.17		149	41	55	2,517.27	2,517.27		3	3		3	3		1	
21.03	110,505.28	85,839.06		160	44	62	8.07	8.07		1	1		1	1		1	
22.03	113,257.85	83,206.42		129	37	48	20.31	20.31		1	1		1	1		1	
23.03	100,915.77	74,168.11		127	37	52	12.62	12.62		1	1		1	1		1	
24.03	121,111.68	77,019.71		143	39	55	18.89	18.89		1	1		1	1		1	
25.03	285,660.10	222,576.98		155	45	54	2,156.01	2,156.01		3	3		3	3		1	
28.03	274,985.83	212,492.88		180	53	62	10,589.01	10,582.61		6	4		6	4		3	
29.03	194,060.89	162,801.60		137	46	47	19.51	16.59		3	2		3	2		2	
30.03	122,853.94	94,783.66		150	49	57	11.55	–		1	–		1	–		1	
31.03	286,571.19	259,938.25		151	56	44	–	–		–	–		–	–		–	



Table 2.10 (cont.)

		Collateralized loans by assets and guarantees <sup>1</sup>							
		on fixed-term rate of which for the term							
1	total amount of loans, millions of rubles	from 1 to 90 days		from 91 to 180 days		from 181 to 365 days		over 1 year	
		14	15	16	17	18	19		
<b>2015</b>									
January	1,057,930.97	20,892.89	78,496.15	23,768.30	572.50	—	—	—	—
February	805,752.35	18,045.33	16,211.67	1,820.65	—	283.00	—	283.00	—
March	785,843.90	13,900.00	58,581.26	1,959.50	8,958.00	2,446.00	—	2,446.00	—
April	1,307,378.39	586,101.00	12,753.89	572.50	3,321.00	370.00	—	370.00	—
May	945,793.23	103,882.63	9,504.75	215.00	737.30	—	—	—	—
June	683,519.50	7,315.20	7,234.25	592.05	241.50	580.00	—	580.00	—
July	1,114,324.00	6,520.10	6,275.80	162.00	778.00	588.10	—	588.10	—
August	755,159.25	635.00	2,679.40	2,062.39	400.00	1,006.00	—	1,006.00	—
September	510,823.76	3,503.10	4,697.15	1,082.64	1,420.90	168.00	—	168.00	—
October	411,108.32	—	8,451.10	1,406.92	1,068.80	181.50	—	181.50	—
November	507,777.40	1,586.50	5,831.10	345.80	14.00	—	—	—	—
December	787,596.50	373,169.00	11,809.00	1,948.50	—	670.00	—	670.00	—
<b>2016</b>									
January	1,072,048.70	865,730.90	92,865.50	2,002.30	10,000.00	1,450.00	—	1,450.00	—
February	1,138,533.60	990,410.00	38,848.60	3,000.00	4,900.00	1,375.00	—	1,375.00	—
March	840,536.67	607,224.50	181,609.30	38.00	151.67	1,513.20	—	1,513.20	—

Table 2.10 (cont.)

1		Collateralized loans by assets and guarantees <sup>1</sup>											weighted average rate, % p.a.
		on auction of which for the term				number of announced/valid loan auctions				18 months			
		3 weeks <sup>4</sup>	3 months <sup>4</sup>	12 months <sup>4</sup>	18 months <sup>4</sup>	3 weeks	3 months	12 months	18 months	26	27	28	
<b>2015</b>													
January	-	934,201.13	-	-	-	-	-	1/1	-	-	-	-	17.36
February	-	769,391.70	-	-	-	-	-	1/1	-	-	-	-	15.29
March	-	699,999.14	-	-	-	-	-	1/1	-	-	-	-	15.41
April	-	704,260.00	-	-	-	-	-	1/1	-	-	-	-	14.31
May	-	831,453.55	-	-	-	-	-	1/1	-	-	-	-	12.77
June	-	667,556.50	-	-	-	-	-	1/1	-	-	-	-	12.75
July	-	600,000.00	-	-	-	500,000.00	-	1/1	-	-	-	1/1	11.75
August	-	748,376.46	-	-	-	-	-	1/1	-	-	-	-	11.27
September	-	499,951.97	-	-	-	-	-	1/1	-	-	-	-	11.30
October	-	400,000.00	-	-	-	-	-	1/1	-	-	-	-	11.56
November	-	500,000.00	-	-	-	-	-	1/1	-	-	-	-	11.72
December	-	400,000.00	-	-	-	-	-	1/1	-	-	-	-	12.03
<b>2016</b>													
January	-	100,000.00	-	-	-	-	-	1/1	-	-	-	-	12.47
February	-	100,000.00	-	-	-	-	-	1/1	-	-	-	-	12.19
March	-	50,000.00	-	-	-	-	-	1/1	-	-	-	-	12.58



Table 2.10 (end)

		Collateralized loans by gold										weighted average rate, % p.a.
		on fixed-term rate										
		total amount of loans, millions of rubles	of which for the term									
from 1 to 30 days	from 31 to 90 days		from 91 to 180 days	from 181 to 365 days	over 1 year							
1	29	30	31	32	33	34	35					
<b>2015</b>												
January	762.20	–	762.20	–	–	–	–	–	–	–	–	18.50
February	75.20	–	75.20	–	–	–	–	–	–	–	–	16.50
March	528.70	–	438.70	90.00	–	–	–	–	–	–	–	15.99
April	249.40	–	249.40	–	–	–	–	–	–	–	–	15.50
May	195.50	–	195.50	–	–	–	–	–	–	–	–	14.00
June	45.00	–	–	–	–	–	45.00	–	–	–	–	14.00
July	251.70	–	251.70	–	–	–	–	–	–	–	–	13.00
August	457.80	–	457.80	–	–	–	–	–	–	–	–	12.50
September	–	–	–	–	–	–	–	–	–	–	–	–
October	1,081.80	–	81.80	1,000.00	–	–	–	–	–	–	–	12.50
November	426.50	–	426.50	–	–	–	–	–	–	–	–	12.50
December	534.40	–	534.40	–	–	–	–	–	–	–	–	12.50
<b>2016</b>												
January	859.20	–	859.20	–	–	–	–	–	–	–	–	12.50
February	–	–	–	–	–	–	–	–	–	–	–	–
March	–	–	–	–	–	–	–	–	–	–	–	–

<sup>1</sup> Since November 1, 2014 – without taking into account specialized tools, which are used by the Bank of Russia for refunding of the credit institution.

<sup>2</sup> Since April 17, 2012 operations are suspended.

<sup>3</sup> Since February 1, 2014 operations are suspended.

<sup>4</sup> Auctions are conducted under the floating interest rate.

Table 2.11

## Interest Rates on Specialized Refinancing Tools of the Bank of Russia

Data on loans with maturities of 1 to 1,095 calendar days secured by

(% p.a.)

Date	pledge of receivables					pledge of bonds issued to finance investment projects and included into the Bank of Russia Lombard List	mortgages issued under Military Mortgage program	guarantees of JSC Federal Corporation for the Development of Small and Medium-sized Enterprises
	on target loan agreements on lending to small and medium-sized businesses	on loans extended to implement investment projects	on loan agreements backed by insurance contracts of OJSC EXIAR <sup>1</sup>	on loans extended to leasing companies				
05.11.2014 – 11.12.2014	5.50	8.00	8.00	–	8.00	–	–	–
12.12.2014 – 01.02.2015	6.50	9.00	9.00	–	9.00	–	10.75	–
02.02.2015 – 15.03.2015	6.50	9.00	9.00	–	9.00	–	10.75	–
16.03.2015 – 04.05.2015	6.50	9.00	9.00	–	9.00	–	10.75	6.50 <sup>2</sup>
05.05.2015 – 15.06.2015	6.50	9.00	9.00	–	9.00	–	10.75	6.50
16.06.2015 – 02.08.2015	6.50	9.00	9.00	–	9.00	–	10.75	6.50
03.08.2015 –	6.50	9.00	9.00	9.00 <sup>3</sup>	9.00	–	10.75	6.50

<sup>1</sup> Before 1 June 2015, loans had the maturity of 1 to 365 days.

<sup>2</sup> The rate is effective from March 27, 2015.

<sup>3</sup> The rate is effective from December 11, 2015.

Table 2.12

## Weighted Average Interest Rates on the Bank of Russia Deposit Operations

(% p.a.)

	On deposits attracted on fixed-term rates by maturity			On all deposit operations attracted on fixed-term rates		On deposit operations attracted on auction rates by maturity							On all deposit operations attracted on auction rates	On all deposit operations	
	demand deposit	1 day	1 month <sup>1</sup>	1 week <sup>1</sup>	1 day	operations "fine-tuning"									
						1 day	2 days	3 days	4 days	5 days	6 days				
<b>2015</b>															
January	15.98	16.00	-	-	16.91	-	16.88	16.91	-	-	-	-	-	-	16.29
February	14.00	14.00	-	-	14.87	-	-	-	-	-	-	-	-	-	14.08
March	13.31	13.57	-	-	-	-	-	-	-	-	-	-	-	-	13.56
April	12.98	13.00	-	-	-	-	-	-	-	-	-	-	-	-	13.00
May	11.50	11.50	-	-	-	-	-	-	-	-	-	-	-	-	11.50
June	10.91	10.99	-	-	-	-	-	-	-	-	-	-	-	-	10.99
July	10.49	10.50	-	-	-	-	-	-	-	-	-	-	-	-	10.50
August	10.00	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00
September	10.00	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00
October	10.00	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00
November	10.00	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00
December	10.00	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00
<b>2016</b>															
January	10.00	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00
February	10.00	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00
March	10.00	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00

<sup>1</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.



Table 2.14

## Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)

Date of auction	Maturity of deposits	Number of credit institutions participating in auction	Number of the Bank of Russia territorial branches	Total sum of applications of credit institutions participating in auction, billions of rubles	Min rate from credit institutions applications, % p.a.	Max rate from credit institutions applications, % p.a.	Cut-off rate, % p.a.	Weighted average rate, % p.a.	Volume of attracted on auction monetary funds, billions of rubles
<b>2014</b>									
09.07	1 day	33	6	225.90	6.95	7.50	7.39	7.31	169.80
04.08	2 days	39	12	402.31	7.44	8.00	8.00	7.86	360.00
07.08	1 day	45	12	417.14	7.30	8.00	7.75	7.48	180.00
08.08	3 days	44	12	243.73	7.37	8.00	7.64	7.52	190.00
07.11	3 days	12	5	64.63	8.95	9.50	9.50	9.27	64.63
<b>2015</b>									
13.01	1 day	15	4	114.23	16.47	17.00	17.00	16.79	114.23
14.01	1 day	29	9	227.54	16.55	17.00	17.00	16.91	227.54
20.01	1 day	32	11	223.33	16.48	17.00	17.00	16.94	223.33
21.01	1 day	48	16	282.54	16.55	17.00	17.00	16.95	250.00
22.01	1 day	44	15	288.99	16.50	17.00	16.95	16.89	190.00
23.01	3 days	57	17	357.16	16.50	17.00	16.96	16.88	300.00
30.01	4 days	54	18	304.65	16.55	17.00	17.00	16.90	304.65
02.02	1 day	29	14	128.59	14.50	15.00	15.00	14.93	128.59
03.02	1 day	60	18	467.24	14.75	15.00	15.00	14.93	410.00
06.02 <sup>1</sup>	3 days	61	17	590.87	13.95	15.00	—	—	—
09.02	1 day	53	17	266.03	13.95	15.00	14.93	14.73	220.00

<sup>1</sup> Fine-tuning deposit auction is recognized as nonvalid.

Table 2.15

## REPO Aggregates

Date	Funds provided, millions of rubles	Weighted average duration, days	Weighted average rate, % p.a.	Debt, millions of rubles
<b>2016</b>				
01.03	70,270.80	1	12.00	561,204.84
02.03	580,889.82	5	11.72	581,900.32
03.03	158,112.68	1	12.00	582,287.26
04.03	149,506.67	5	12.00	573,874.50
09.03	579,852.36	6	11.81	580,889.58
10.03	108,900.99	1	12.00	549,868.84
11.03	106,767.94	3	12.00	539,659.64
14.03	124,662.70	1	12.00	557,159.46
15.03	110,760.86	1	12.00	543,129.45
16.03	808,340.78	6	11.73	809,884.94
17.03	25,310.46	1	12.00	696,342.27
18.03	29,000.53	3	12.00	696,925.58
21.03	10,191.28	1	12.00	677,863.25
22.03	29,260.63	1	12.00	696,504.55
23.03	809,328.43	7	11.59	811,096.16
24.03	9,945.53	1	12.00	811,684.24
25.03	8,804.05	3	12.00	809,064.52
28.03	199,432.69	1	12.00	999,077.05
29.03	151,433.90	1	12.00	950,233.81
30.03	866,360.96	6	11.65	867,892.83
31.03	192,526.37	1	12.00	842,851.12

Table 2.16

## Official Exchange Rate of US Dollar Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2015</b>															
January	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	56.2376	62.7363	64.8425	66.0983
February	68.9291	68.9291	69.6640	67.7727	65.4470	68.6113	66.0432	66.0432	66.0432	65.7817	65.4469	66.0585	66.0994	65.0862	65.0862
March	61.2718	61.2718	62.2248	62.3649	61.8745	61.8457	59.9938	59.9938	59.9938	59.9938	60.6649	62.6797	60.9595	61.3167	61.3167
April	57.6500	58.3536	56.9902	56.7534	56.7534	56.7534	56.5161	55.3328	54.0270	52.5424	51.0678	51.0678	51.0678	52.4220	51.9749
May	51.1388	51.1388	51.1388	51.1388	51.1388	51.7574	49.9816	50.3615	50.7511	50.7511	50.7511	50.7511	50.9140	49.5366	50.0774
June	52.9716	52.8213	53.4413	53.0590	54.9908	56.2463	56.2463	56.2463	56.0435	55.9100	54.8219	54.5285	54.5285	54.5285	54.5285
July	55.8413	55.4756	55.6555	55.6049	55.6049	55.6049	56.4112	57.2192	57.2174	56.9803	56.6685	56.6685	56.6685	56.6079	56.9774
August	60.3458	60.3458	60.3458	62.4677	62.9182	62.7184	63.8644	63.8399	63.8399	63.8399	64.4977	63.2098	65.0169	63.9988	64.9363
September	66.7152	65.3495	66.6756	67.0102	67.6850	67.6850	67.6850	68.4864	68.7932	67.6219	68.4961	68.0093	68.0093	68.0093	67.9571
October	65.7364	65.0336	65.9414	65.9414	65.9414	65.6248	65.0962	62.7061	62.2942	61.2967	61.2967	61.2967	61.1535	62.2237	63.1248
November	64.3742	64.3742	63.7993	63.8525	63.8525	63.3991	63.6832	63.6832	63.6832	64.6606	64.3908	64.5693	65.4541	66.6343	66.6343
December	66.7370	66.2584	66.7402	67.7691	67.6698	67.6698	67.6698	68.5156	69.3026	69.2000	69.2151	69.1755	69.1755	69.1755	70.2244
<b>2016</b>															
January	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	72.9299	75.9507	76.6041	76.4275	76.5230
February	75.1723	76.3264	77.9273	79.2593	76.4609	77.3409	77.3409	77.3409	76.8614	78.6805	79.0689	79.1144	79.4951	79.4951	79.4951
March	75.8994	74.0536	73.6256	73.8242	73.1854	73.1854	73.1854	73.1854	73.1854	72.3775	71.0928	70.3067	70.3067	70.3067	70.1542

(rubles/US dollar)

Table 2.16 (end)  
(rubles/US dollar)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2015</b>																
January	64.8337	65.1738	65.1738	65.1738	64.9732	64.9862	65.5558	65.4000	63.3930	63.3930	63.3930	65.5937	67.8153	67.1506	68.7303	68.9291
February	65.0862	62.6632	62.8353	62.4001	62.1307	61.7235	61.7235	61.7235	63.5083	63.5083	62.5906	60.7109	61.2718	–	–	–
March	61.3167	62.1497	61.7510	61.3483	59.8308	60.0341	60.0341	60.0341	58.7710	59.4452	57.3879	56.4271	57.7279	57.7279	57.7279	58.4643
April	50.5033	49.6749	50.5295	50.5295	50.5295	51.5207	53.9728	53.6555	51.6011	50.2473	50.2473	50.2473	51.4690	52.3041	51.7029	–
May	50.0115	50.0115	50.0115	49.2175	49.1777	49.7919	49.9204	49.7901	49.7901	49.7901	49.8613	50.3223	51.0178	52.2907	52.9716	52.9716
June	55.2679	54.0409	53.8999	53.3301	53.8006	53.8006	53.8006	53.5569	54.2081	54.0746	54.6026	54.8126	54.8126	54.8126	55.5240	–
July	56.6642	56.9504	56.8423	56.8423	56.8423	56.8336	57.0025	57.0232	57.3578	58.0374	58.0374	58.0374	58.7816	60.2231	59.7665	58.9906
August	64.9363	64.9363	65.5034	65.8289	65.7222	66.9608	68.1216	68.1216	68.1216	70.7465	69.9461	69.3142	67.4473	66.4779	66.4779	66.4779
September	67.1574	65.9273	65.3623	65.6445	65.6445	65.6445	66.1455	66.1747	66.0410	66.5151	65.6727	65.6727	65.6727	65.5470	66.2367	–
October	62.2433	61.3587	61.3587	61.3587	61.4419	62.1620	62.6309	62.7888	61.9286	61.9286	61.9286	62.5038	63.5004	65.3159	64.1686	64.3742
November	66.6343	66.4607	65.4799	64.7785	64.9120	64.8673	64.8673	64.8673	65.5973	65.6210	65.4789	65.6836	66.2393	66.2393	66.2393	–
December	70.8295	70.4012	70.5806	71.3215	71.3215	71.3215	71.2553	71.1211	70.9333	69.5165	70.2690	70.2690	70.2690	70.7865	72.5066	72.8827
<b>2016</b>																
January	76.5650	76.5650	76.5650	78.6678	78.4862	79.4614	83.5913	80.5714	80.5714	80.5714	77.7965	81.8394	78.9969	77.3674	75.1723	75.1723
February	77.7792	76.2450	77.8503	75.4575	76.3657	77.1326	77.1326	77.1326	77.1326	76.3928	76.3929	75.0903	75.0903	75.0903	–	–
March	70.5408	71.0256	68.5598	68.4026	68.4026	68.4026	68.8086	67.7764	67.6409	68.9328	68.4346	68.4346	68.4346	67.7807	68.7549	67.6076



Table 2.17

## Official Exchange Rate of Euro Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2015</b>															
January	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	68.3681	74.3551	76.7735	77.9629
February	78.1105	78.1105	78.7900	76.8271	75.0415	77.9356	75.6591	75.6591	75.6591	75.6591	74.5833	74.7386	74.8311	74.3675	74.3675
March	68.6857	68.6857	69.5424	69.8487	69.1138	68.3086	66.1012	66.1012	66.1012	66.1012	66.1012	66.9168	64.6232	64.9650	64.9650
April	62.0487	62.7476	61.6919	61.7363	61.7363	61.7363	62.0377	60.4124	58.7003	58.7003	54.2749	54.2749	54.2749	55.5201	54.8387
May	57.1578	57.1578	57.1578	57.1578	57.1578	57.4093	56.1843	57.2207	56.8971	56.8971	56.8971	56.8971	57.1102	55.7138	57.1383
June	58.0145	57.7020	58.6037	59.1130	61.9471	63.3221	63.3221	63.3221	62.5053	63.0721	62.2064	61.4754	61.4754	61.4754	61.4754
July	62.3803	61.6556	61.5661	61.7492	61.7492	61.7492	62.4246	63.0441	63.0822	63.0430	62.9474	62.9474	62.9474	62.9819	62.6239
August	66.0002	66.0002	66.0002	68.5770	68.9961	68.1435	69.6314	69.8089	69.8089	69.8089	70.7540	69.6762	72.2078	71.1475	72.3650
September	74.8478	73.8449	75.0901	75.2659	75.4011	75.4011	75.4011	76.3692	76.9246	75.5742	76.6951	76.8165	76.8165	76.8165	77.1313
October	73.7760	72.4865	73.6302	73.6302	73.6302	73.7951	72.9468	70.4691	70.3052	69.3450	69.3450	69.3450	69.5499	70.8977	72.0506
November	70.7537	70.7537	70.3961	70.3782	70.3782	68.8261	69.2555	69.2555	69.2555	69.6136	69.2394	69.3797	70.3370	71.8184	71.8184
December	70.6478	70.1345	70.8647	71.7404	73.6721	73.6721	73.6721	74.4079	75.3111	75.5595	76.0674	75.7472	75.7472	75.7472	76.9659
<b>2016</b>															
January	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	79.6395	82.8090	83.4372	82.7175	83.1499
February	81.9077	82.8141	84.9719	86.5115	84.8104	86.5754	86.5754	86.5754	85.6543	88.0435	89.2213	89.3439	89.8454	89.8454	89.8454
March	83.1023	80.5333	79.9721	80.2100	80.1161	80.1161	80.1161	80.1161	80.1161	79.4488	77.9817	78.4131	78.4131	78.4131	78.1798

(rubles/euro)

Table 2.17 (end)  
(rubles/euro)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2015</b>																
January	76.3352	75.8623	75.8623	75.8623	75.1740	75.2735	75.8218	75.7724	71.9067	71.9067	71.9067	73.5633	76.2922	76.2629	77.5690	78.1105
February	74.3875	71.5426	71.3243	71.0800	70.9408	70.0315	70.0315	70.0315	70.0315	71.9422	71.1655	68.9797	68.6857	—	—	—
March	64.9650	65.4063	65.4314	65.0108	64.1446	64.0504	64.0504	64.0504	64.1473	64.3425	62.7651	62.0811	62.5655	62.5655	62.5655	63.3695
April	53.6598	52.9087	54.5163	54.5163	54.5163	55.5496	57.5998	57.7226	55.1255	54.6590	54.6590	54.6590	55.8747	56.9016	56.8060	—
May	56.9881	56.9881	56.9881	56.1030	55.1085	55.2441	55.5714	55.5508	55.5508	55.5508	54.7477	54.8412	55.6757	57.1433	58.0145	58.0145
June	62.1045	61.1040	60.7452	60.6417	60.9130	60.9130	60.9130	60.8567	61.0546	60.5852	61.1986	61.4066	61.4066	61.4066	61.5206	—
July	62.3986	62.1841	61.9183	61.9183	61.9183	61.6929	61.7622	62.3948	62.9330	63.6090	63.6090	63.6090	65.0830	66.6248	65.9882	64.6478
August	72.3650	72.3650	72.5712	72.9187	72.7085	74.4738	76.6709	76.6709	76.6709	81.1533	80.7248	79.7252	76.3369	75.0469	75.0469	75.0469
September	75.9013	74.2407	73.9378	74.9726	74.9726	74.9726	74.8304	73.9568	73.5367	74.5435	73.1397	73.1397	73.1397	73.2684	74.5825	—
October	71.2810	69.7710	69.7710	69.7710	69.7796	70.5290	71.1738	71.0895	68.7903	68.7903	68.7903	69.0104	70.2124	72.1479	70.1427	70.7537
November	71.8184	71.3987	69.7819	69.0021	69.3390	69.3886	69.3886	69.3886	69.7037	69.8076	69.8987	69.7034	70.3859	70.3859	70.3859	—
December	78.2312	77.0400	76.6788	77.4052	77.4052	77.4052	77.4830	77.6145	77.5443	76.0441	77.0500	77.0500	77.0500	77.6032	79.5470	79.6972
<b>2016</b>																
January	83.2951	83.2951	83.2951	85.6220	85.2988	87.0341	91.1814	87.2266	87.2266	87.2266	84.1603	88.8858	85.8459	84.1370	81.9077	81.9077
February	87.1905	85.0894	86.9588	84.0521	84.9187	85.8563	85.8563	85.8563	85.8563	84.0779	84.2155	82.9748	82.9748	82.9748	—	—
March	78.3285	78.7532	77.1572	77.1992	77.1992	77.1992	77.4647	76.1400	75.6902	76.9290	76.4004	76.4004	76.4004	75.6975	76.8611	76.5386

Table 2.18

## Official Exchange Rate: Rubles per US Dollar (as of end of month)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.1612	0.2050	0.2540	0.3980	0.4470	0.4145
1993	0.5720	0.5930	0.6840	0.8230	0.9940	1.0600	0.9895	0.9850	1.2010	1.1860	1.2140	1.2470
1994	1.5420	1.6570	1.7530	1.8200	1.9010	1.9850	2.0520	2.1530	2.5960	3.0550	3.2320	3.5500
1995	4.0040	4.4070	4.8970	5.1000	4.9950	4.5380	4.4150	4.4350	4.5080	4.5040	4.5780	4.6400
1996	4.7320	4.8150	4.8540	4.9320	5.0140	5.1080	5.1910	5.3450	5.3960	5.4550	5.5110	5.5600
1997	5.6290	5.6760	5.7260	5.7620	5.7730	5.7820	5.7980	5.8300	5.8600	5.8870	5.9190	5.9600
1998	6.0260	6.0720	6.1060	6.1330	6.1640	6.1980	6.2380	7.9050	16.0645	16.0100	17.8800	20.6500
1999	22.6000	22.8600	24.1800	24.2300	24.4400	24.2200	24.1900	24.7500	25.0800	26.0500	26.4200	27.0000
2000	28.5500	28.6600	28.4600	28.4000	28.2500	28.0700	27.8000	27.7500	27.7500	27.8300	27.8500	28.1600
2001	28.3700	28.7200	28.7400	28.8300	29.0900	29.0700	29.2700	29.3700	29.3900	29.7000	29.9000	30.1400
2002	30.6850	30.9274	31.1192	31.1963	31.3071	31.4471	31.4401	31.5673	31.6358	31.7408	31.8424	31.7844
2003	31.8222	31.5762	31.3805	31.1000	30.7090	30.3483	30.2596	30.5036	30.6119	29.8584	29.7387	29.4545
2004	28.4937	28.5156	28.4853	28.8834	28.9850	29.0274	29.1019	29.2447	29.2171	28.7655	28.2367	27.7487
2005	28.0845	27.7738	27.8256	27.7726	28.0919	28.6721	28.6341	28.5450	28.4989	28.4244	28.7312	28.7825
2006	28.1207	28.1223	27.7626	27.2739	26.9840	27.0789	26.8718	26.7379	26.7799	26.7477	26.3147	26.3311
2007	26.5331	26.1599	26.0113	25.6851	25.9031	25.8162	25.5999	25.6494	24.9493	24.7238	24.3506	24.5462
2008	24.4764	24.1159	23.5156	23.6471	23.7384	23.4573	23.4456	24.5769	25.2464	26.5430	27.6060	29.3804
2009	35.4146	35.7205	34.0134	33.2491	30.9843	31.2904	31.7555	31.5687	30.0922	29.0488	29.8179	30.2442
2010	30.4312	29.9484	29.3638	29.2886	30.4956	31.1954	30.1869	30.6640	30.4030	30.7821	31.3061	30.4769
2011	29.6684	28.9405	28.4290	27.5022	28.0685	28.0758	27.6796	28.8569	31.8751	29.8977	31.3216	32.1961
2012	30.3647	28.9503	29.3282	29.3627	32.4509	32.8169	32.1881	32.2934	30.9169	31.5252	31.0565	30.3727
2013	30.0277	30.6202	31.0834	31.2559	31.5893	32.7090	32.8901	33.2474	32.3451	32.0613	33.1916	32.7292
2014	35.2448	36.0501	35.6871	35.6983	34.7352	33.6306	35.7271	36.9316	39.3866	43.3943	49.3220	56.2584
2015	68.9291	61.2718	58.4643	51.7029	52.9716	55.5240	58.9906	66.4779	66.2367	64.3742	66.2393	72.8827
2016	75.1723	75.0903	67.6076									

(rubles/US dollar)

Table 2.19

(rubles/US dollar)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.14	0.17	0.22	0.34	0.42	0.41
1993	0.46	0.57	0.66	0.76	0.89	1.08	1.03	0.99	1.06	1.19	1.19	1.24
1994	1.4	1.58	1.71	1.79	1.87	1.95	2.02	2.11	2.31	2.97	3.14	3.37
1995	3.79	4.22	4.71	5.01	5.08	4.77	4.53	4.41	4.47	4.5	4.54	4.62
1996	4.68	4.76	4.83	4.9	4.97	5.05	5.15	5.28	5.37	5.43	5.48	5.54
1997	5.6	5.65	5.7	5.75	5.77	5.78	5.79	5.81	5.85	5.87	5.9	5.94
1998	5.99	6.05	6.09	6.12	6.15	6.18	6.22	6.75	14.61	15.93	16.42	19.99
1999	22.05	22.91	23.47	24.75	24.42	24.28	24.31	24.69	25.48	25.71	26.31	26.80
2000	28.04	28.73	28.46	28.58	28.32	28.25	27.85	27.73	27.79	27.87	27.89	27.97
2001	28.36	28.59	28.68	28.85	29.02	29.11	29.22	29.35	29.43	29.53	29.80	30.09
2002	30.47	30.80	31.06	31.17	31.25	31.40	31.51	31.56	31.63	31.69	31.81	31.84
2003	31.82	31.70	31.45	31.21	30.92	30.48	30.36	30.35	30.60	30.16	29.81	29.44
2004	28.92	28.52	28.53	28.68	28.99	29.03	29.08	29.21	29.22	29.08	28.58	27.92
2005	27.94	27.97	27.62	27.82	27.92	28.50	28.69	28.48	28.36	28.55	28.76	28.81
2006	28.41	28.20	27.88	27.57	27.06	26.98	26.92	26.77	26.74	26.86	26.62	26.29
2007	26.47	26.34	26.11	25.84	25.82	25.93	25.56	25.63	25.34	24.89	24.47	24.57
2008	24.50	24.53	23.76	23.51	23.73	23.64	23.35	24.13	25.28	26.35	27.31	28.13
2009	31.47	35.76	34.67	33.56	32.06	31.03	31.52	31.63	30.81	29.47	28.98	29.94
2010	29.94	30.19	29.56	29.20	30.35	31.17	30.68	30.34	30.84	30.32	30.97	30.85
2011	30.08	29.29	28.43	28.10	27.87	27.98	27.90	28.77	30.49	31.35	30.86	31.45
2012	31.51	29.88	29.37	29.47	30.65	32.91	32.50	31.97	31.52	31.09	31.41	30.74
2013	30.26	30.16	30.80	31.33	31.24	32.28	32.74	33.02	32.63	32.06	32.64	32.89
2014	33.46	35.22	36.21	35.66	34.93	34.41	34.64	36.11	37.87	40.76	45.86	55.41
2015	61.70	64.63	60.23	52.87	50.58	54.50	57.07	65.15	66.77	63.07	65.03	69.66
2016	76.25	77.22	70.47									

Monthly Average Official Rates: Rubles per US Dollar

Table 2.20

## Reference Prices of Precious Metals

*(rubles per gram)*

Date of quotes	Gold	Silver	Platinum	Palladium
<b>2016</b>				
01.03	3,011.60	37.02	2,245.00	1,198.15
02.03	2,952.29	35.12	2,233.26	1,197.58
03.03	2,910.01	35.48	2,220.36	1,226.17
04.03	2,947.77	35.18	2,221.60	1,227.10
05.03	2,991.79	35.22	2,256.49	1,272.95
10.03	2,927.93	36.44	2,275.80	1,293.81
11.03	2,850.82	34.90	2,237.69	1,284.55
12.03	2,853.20	34.52	2,206.16	1,286.17
15.03	2,834.16	34.96	2,185.59	1,296.92
16.03	2,797.73	35.38	2,159.08	1,267.78
17.03	2,815.81	34.98	2,208.17	1,294.76
18.03	2,798.51	33.70	2,166.77	1,289.48
19.03	2,758.89	34.59	2,148.61	1,301.92
22.03	2,752.59	35.26	2,137.03	1,296.38
23.03	2,727.75	34.45	2,137.66	1,300.90
24.03	2,679.67	34.56	2,142.08	1,296.12
25.03	2,695.94	34.53	2,109.86	1,278.77
26.03	2,686.47	33.62	2,105.61	1,269.53
29.03	2,660.80	33.30	2,085.49	1,257.40
30.03	2,688.99	33.29	2,088.94	1,255.58
31.03	2,691.39	33.43	2,108.42	1,254.19

## 3. FINANCIAL MARKETS

## 3.1. Interbank Money Market

Table 3.1.1

## Monthly Average Actual Rates on Moscow Banks' Credits in Rubles (MIACR, MIACR-IG, MIACR-B)

	Monthly Average Actual Rates on Moscow Banks' Credits (% p.a.)																		
	MIACR					MIACR-IG					MIACR-B								
	term of credit					term of credit					term of credit								
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	
<b>2015</b>																			
January	16.96	17.44	19.97	21.91	15.98	-	16.94	17.66	20.27	21.25	-	-	17.17	19.92	21.04	-	18.00	-	-
February	15.12	16.06	15.83	17.48	-	-	15.06	-	-	15.92	-	-	15.31	16.14	16.38	16.04	-	-	-
March	14.90	15.51	15.96	15.81	-	-	14.77	15.14	-	14.95	-	-	15.06	-	16.00	-	-	-	-
April	14.36	14.78	14.79	15.25	14.95	-	14.30	13.77	14.43	-	-	-	14.58	-	14.63	14.63	-	-	-
May	12.83	12.98	13.40	13.48	-	-	12.74	12.99	13.05	-	-	-	12.98	14.53	13.29	13.60	-	-	-
June	12.50	12.62	12.87	13.46	-	11.59	12.46	12.96	12.25	-	-	11.52	12.68	-	16.50	14.48	-	-	-
July	11.52	12.19	12.32	13.35	-	12.89	11.47	12.25	12.31	-	-	10.95	11.63	-	-	14.12	-	-	-
August	10.86	11.39	11.36	13.89	-	-	10.79	10.95	11.60	11.67	-	-	11.08	-	-	14.68	-	-	-
September	11.15	11.61	11.71	12.52	11.27	-	11.08	11.22	11.74	-	11.19	-	11.56	-	-	13.05	-	-	-
October	11.14	11.44	11.59	13.84	-	-	11.09	11.50	-	-	-	-	11.66	-	-	14.13	-	-	-
November	11.43	11.72	11.72	13.29	11.08	-	11.40	-	11.62	-	11.08	-	11.67	-	-	13.55	-	-	-
December	11.07	11.78	11.42	12.80	-	-	10.99	10.96	11.38	11.34	-	-	11.33	11.25	-	14.50	-	-	-
<b>2016</b>																			
January	11.02	11.69	11.65	12.68	-	-	11.00	11.25	11.55	11.60	-	-	11.16	-	-	13.20	-	-	-
February	10.84	11.08	11.72	12.75	-	-	10.71	10.81	11.24	-	-	-	10.90	-	-	-	-	-	-
March	10.94	11.34	11.40	12.34	-	-	10.79	10.96	12.15	-	-	-	11.00	-	-	-	-	-	-

Table 3.1.2

### Monthly Average Actual Rates on Moscow Banks' Credits in US Dollars (MIACR USD)

(% p.a.)

	Monthly Average Actual Rates on Moscow Banks' Credits (MIACR USD)					
	term of credit					
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year
<b>2015</b>						
January	0.42	3.11	1.56	3.71	–	–
February	0.27	1.48	2.13	2.73	–	–
March	0.13	1.96	1.77	4.80	–	8.19
April	0.13	1.03	1.79	2.33	–	9.89
May	0.18	1.29	0.73	3.18	–	–
June	0.13	1.47	1.12	1.71	–	–
July	0.13	1.05	0.33	1.91	–	–
August	0.13	1.05	0.28	1.94	–	–
September	0.13	1.48	0.26	–	–	–
October	0.13	1.10	0.25	2.09	4.67	–
November	0.17	1.02	0.55	1.07	–	–
December	0.30	1.42	0.47	4.08	–	–
<b>2016</b>						
January	0.57	0.98	0.82	–	–	–
February	0.41	2.17	0.71	–	–	–
March	0.39	0.50	0.60	4.35	–	–

Table 3.1.3

## Average Moscow Interbank Ruble Bid Rates (MIBID) and Average Moscow Interbank Ruble Offered Rates (MIBOR)

(% p.a.)

Date	Moscow Interbank Bid Rates (MIBID)										Moscow Interbank Offered Rates (MIBOR)											
	term of credit										term of credit											
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year				
<b>2016</b>																						
01.03	10.41	10.61	10.69	10.76	10.58	11.17	11.05	11.45	12.18	11.27	12.71	10.41	10.61	10.69	10.76	10.58	11.17	11.05	11.45	12.18	11.27	12.71
02.03	10.50	10.76	10.86	10.86	11.14	11.29	11.25	11.87	12.65	12.91	13.21	10.50	10.76	10.86	10.86	11.14	11.29	11.25	11.87	12.65	12.91	13.21
03.03	10.58	10.72	10.53	10.99	11.19	11.19	11.20	11.64	12.31	12.58	12.65	10.58	10.72	10.53	10.99	11.19	11.19	11.20	11.64	12.31	12.58	12.65
04.03	10.50	10.72	10.58	10.92	11.31	–	11.25	11.59	12.53	13.08	–	10.50	10.72	10.58	10.92	11.31	–	11.25	11.59	12.53	13.08	–
09.03	10.48	10.66	10.79	10.87	11.26	11.38	11.41	11.76	12.53	12.79	13.22	10.48	10.66	10.79	10.87	11.26	11.38	11.41	11.76	12.53	12.79	13.22
10.03	10.47	10.56	10.48	10.85	11.21	11.24	11.36	11.75	12.53	12.91	12.80	10.47	10.56	10.48	10.85	11.21	11.24	11.36	11.75	12.53	12.91	12.80
11.03	10.38	10.42	10.44	10.77	11.09	10.63	11.21	11.31	12.37	12.63	11.32	10.38	10.42	10.44	10.77	11.09	10.63	11.21	11.31	12.37	12.63	11.32
14.03	10.65	10.80	10.77	10.67	11.17	11.56	11.31	11.61	12.43	12.57	13.09	10.65	10.80	10.77	10.67	11.17	11.56	11.31	11.61	12.43	12.57	13.09
15.03	10.62	10.85	10.88	10.31	11.10	11.54	11.46	11.84	12.39	12.84	13.52	10.62	10.85	10.88	10.31	11.10	11.54	11.46	11.84	12.39	12.84	13.52
16.03	10.68	10.77	10.76	10.87	11.34	11.48	11.44	11.79	12.29	13.09	13.39	10.68	10.77	10.76	10.87	11.34	11.48	11.44	11.79	12.29	13.09	13.39
17.03	10.65	10.84	10.67	10.98	11.26	11.34	11.42	11.73	12.35	12.64	12.77	10.65	10.84	10.67	10.98	11.26	11.34	11.42	11.73	12.35	12.64	12.77
18.03	10.53	10.67	10.45	10.89	11.43	–	11.36	11.50	12.57	13.05	–	10.53	10.67	10.45	10.89	11.43	–	11.36	11.50	12.57	13.05	–
21.03	10.43	10.66	10.68	10.42	10.99	11.25	11.25	11.57	12.28	12.34	12.88	10.43	10.66	10.68	10.42	10.99	11.25	11.25	11.57	12.28	12.34	12.88
22.03	10.53	10.83	10.88	10.98	–	11.47	11.34	11.79	12.49	–	12.95	10.53	10.83	10.88	10.98	–	11.47	11.34	11.79	12.49	–	12.95
23.03	10.50	10.74	10.80	10.88	11.13	11.31	11.26	11.68	12.32	12.51	12.91	10.50	10.74	10.80	10.88	11.13	11.31	11.26	11.68	12.32	12.51	12.91
24.03	10.49	10.70	10.49	10.92	11.04	10.94	11.20	11.56	12.31	12.58	12.63	10.49	10.70	10.49	10.92	11.04	10.94	11.20	11.56	12.31	12.58	12.63
25.03	10.37	10.54	10.45	10.82	11.26	11.15	11.29	11.52	12.34	12.72	12.62	10.37	10.54	10.45	10.82	11.26	11.15	11.29	11.52	12.34	12.72	12.62
28.03	10.55	10.70	10.74	10.40	11.18	11.43	11.21	11.43	11.79	12.10	12.55	10.55	10.70	10.74	10.40	11.18	11.43	11.21	11.43	11.79	12.10	12.55
29.03	10.63	10.82	10.81	10.80	9.54	11.17	11.29	11.62	12.01	9.68	12.59	10.63	10.82	10.81	10.80	9.54	11.17	11.29	11.62	12.01	9.68	12.59
30.03	10.72	10.92	10.82	10.96	11.29	11.49	11.42	11.71	12.25	12.57	12.89	10.72	10.92	10.82	10.96	11.29	11.49	11.42	11.71	12.25	12.57	12.89
31.03	10.60	10.67	10.53	10.74	11.02	10.83	11.36	11.59	11.97	12.12	11.94	10.60	10.67	10.53	10.74	11.02	10.83	11.36	11.59	11.97	12.12	11.94



Table 3.1.4

**Average Moscow Interbank US Dollar Bid Rates (MIBID USD) and Average Moscow Interbank  
US Dollar Offered Rates (MIBOR USD)**

(% p.a.)

Date	Moscow Interbank Bid Rates (MIBID USD)										Moscow Interbank Offered Rates (MIBOR USD)													
	term of credit										term of credit													
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year						
<b>2016</b>																								
01.03	0.29	0.41	0.41	0.71	0.88	0.98	0.60	0.74	0.84	1.13	0.89	1.68	0.29	0.41	0.41	0.71	0.88	0.98	0.60	0.74	0.84	1.13	0.89	1.68
02.03	0.27	0.34	0.51	0.90	1.24	1.76	0.65	0.77	1.13	1.45	2.24	3.04	0.27	0.34	0.51	0.90	1.24	1.76	0.65	0.77	1.13	1.45	2.24	3.04
03.03	0.30	0.35	0.46	0.75	1.12	1.38	0.63	0.75	0.85	1.42	1.70	1.97	0.30	0.35	0.46	0.75	1.12	1.38	0.63	0.75	0.85	1.42	1.70	1.97
04.03	0.33	0.31	0.50	0.78	1.28	–	0.84	0.80	0.88	1.55	2.58	–	0.33	0.31	0.50	0.78	1.28	–	0.84	0.80	0.88	1.55	2.58	–
09.03	0.26	0.36	0.53	0.78	1.08	1.61	0.60	0.77	1.06	1.30	1.88	2.83	0.26	0.36	0.53	0.78	1.08	1.61	0.60	0.77	1.06	1.30	1.88	2.83
10.03	0.30	0.35	0.47	0.75	1.22	1.41	0.80	0.92	1.19	1.60	2.34	2.74	0.30	0.35	0.47	0.75	1.22	1.41	0.80	0.92	1.19	1.60	2.34	2.74
11.03	0.36	0.36	0.54	0.71	1.05	1.21	0.66	0.71	0.99	1.42	1.94	1.23	0.36	0.36	0.54	0.71	1.05	1.21	0.66	0.71	0.99	1.42	1.94	1.23
14.03	0.34	0.39	0.54	0.69	1.03	1.35	0.85	0.93	1.19	1.12	1.85	2.85	0.34	0.39	0.54	0.69	1.03	1.35	0.85	0.93	1.19	1.12	1.85	2.85
15.03	0.33	0.41	0.63	0.81	1.25	1.68	0.84	0.98	1.42	1.17	2.21	3.51	0.33	0.41	0.63	0.81	1.25	1.68	0.84	0.98	1.42	1.17	2.21	3.51
16.03	0.35	0.42	0.62	1.03	1.40	1.95	0.84	1.01	1.46	1.85	2.54	3.46	0.35	0.42	0.62	1.03	1.40	1.95	0.84	1.01	1.46	1.85	2.54	3.46
17.03	0.28	0.39	0.47	0.70	1.06	1.21	0.71	0.85	0.89	1.28	1.92	2.33	0.28	0.39	0.47	0.70	1.06	1.21	0.71	0.85	0.89	1.28	1.92	2.33
18.03	0.31	0.39	0.52	0.77	1.23	–	0.73	0.84	0.94	1.53	2.44	–	0.31	0.39	0.52	0.77	1.23	–	0.73	0.84	0.94	1.53	2.44	–
21.03	0.27	0.37	0.48	0.64	0.79	1.05	0.66	0.82	1.09	0.99	1.41	2.03	0.27	0.37	0.48	0.64	0.79	1.05	0.66	0.82	1.09	0.99	1.41	2.03
22.03	0.30	0.45	0.53	0.86	–	1.32	0.68	0.93	1.17	1.38	–	2.39	0.30	0.45	0.53	0.86	–	1.32	0.68	0.93	1.17	1.38	–	2.39
23.03	0.28	0.39	0.53	0.92	1.23	1.82	0.62	0.82	1.14	1.47	1.87	2.64	0.28	0.39	0.53	0.92	1.23	1.82	0.62	0.82	1.14	1.47	1.87	2.64
24.03	0.30	0.42	0.54	0.76	1.27	1.60	0.71	0.84	1.03	1.39	1.84	2.25	0.30	0.42	0.54	0.76	1.27	1.60	0.71	0.84	1.03	1.39	1.84	2.25
25.03	0.33	0.37	0.52	0.83	1.27	1.37	0.82	0.91	1.32	1.62	2.24	3.13	0.33	0.37	0.52	0.83	1.27	1.37	0.82	0.91	1.32	1.62	2.24	3.13
28.03	0.29	0.40	0.46	0.57	0.92	1.36	0.64	0.81	0.97	0.84	1.41	2.24	0.29	0.40	0.46	0.57	0.92	1.36	0.64	0.81	0.97	0.84	1.41	2.24
29.03	0.30	0.43	0.52	0.90	0.91	1.58	0.67	0.89	1.14	1.47	0.93	2.25	0.30	0.43	0.52	0.90	0.91	1.58	0.67	0.89	1.14	1.47	0.93	2.25
30.03	0.29	0.41	0.48	0.86	1.13	1.61	0.70	0.90	1.09	1.38	2.14	2.93	0.29	0.41	0.48	0.86	1.13	1.61	0.70	0.90	1.09	1.38	2.14	2.93
31.03	0.30	0.43	0.45	0.68	1.12	1.40	0.70	0.84	0.88	1.25	1.88	2.49	0.30	0.43	0.45	0.68	1.12	1.40	0.70	0.84	0.88	1.25	1.88	2.49



Table 3.1.6

### Weighted Average Actual Rates on Moscow Banks' Credits in US Dollars (MIACR USD)

(% p.a.)

	Weighted Average Actual Rates on Moscow Banks' Credits (MIACR USD)					
	term of credit					
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year
<b>2016</b>						
01.03	0.40	–	–	–	–	–
02.03	0.39	–	–	–	–	–
03.03	0.39	–	–	–	–	–
04.03	0.41	0.40	–	–	–	–
09.03	0.38	–	–	–	–	–
10.03	0.39	–	–	4.35	–	–
11.03	0.39	–	0.55	–	–	–
14.03	0.38	–	–	–	–	–
15.03	0.38	–	–	–	–	–
16.03	0.39	–	0.64	–	–	–
17.03	0.39	–	–	–	–	–
18.03	0.39	–	–	–	–	–
21.03	0.39	–	–	–	–	–
22.03	0.39	–	–	–	–	–
23.03	0.40	–	–	–	–	–
24.03	0.42	0.62	–	–	–	–
25.03	0.40	0.49	–	–	–	–
28.03	0.38	–	–	–	–	–
29.03	0.40	–	–	–	–	–
30.03	0.41	–	–	–	–	–
31.03	0.41	–	–	–	–	–



Table 3.1.8

## Average Daily Interbank Lending (Deposits) Turnover and REPO Operations by Maturity

(millions of rubles)

	March, 2016																			
	Russian ruble (RUB)						US dollar (USD)						Euro (EUR)							
	deposit operations		REPO		deposit operations		REPO		deposit operations		REPO		deposit operations		REPO		deposit operations		REPO	
	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents
Overnight	536,697	74,465	425,390	1,862	1,911	655,480	90,836	44	61	12,894	10	—	—	—	2,050	—	—	—	—	
1 week <sup>1</sup>	46,095	5,231	45,565	2,135	4,502	110,067	51,413	2,762	—	675	151	—	—	49	150	478	—	—	—	
2 weeks <sup>1</sup>	2,315	497	1,262	—	78	6,565	5,377	—	—	38	—	—	—	7	1,697	—	—	—	—	
1 month <sup>2</sup>	13,840	596	2,832	—	1,591	1,763	6,683	211	151	160	120	14	—	—	773	—	—	—	—	
2 months <sup>2</sup>	2,426	—	—	—	—	379	—	—	—	1,671	—	—	—	—	168	—	—	—	—	
3 months <sup>3</sup>	10,762	45	194	—	26	122	651	—	9	510	—	—	—	0	—	—	—	—	—	
6 months <sup>3</sup>	233	103	—	—	—	16	260	—	162	490	—	—	—	—	—	—	—	—	—	
Over 6 months	295	88	—	—	762	561	—	784	195	62	—	—	—	0	3	—	—	—	—	
Other standard (tom-next, spot-next) and non-standard terms less than 6 months	9,968	1,674	4,596	1,605	9	6,112	903	134	—	919	—	—	—	0	18	—	—	—	—	

<sup>1</sup> Standard term +/- 2 calendar days.<sup>2</sup> Standard term +/- 5 calendar days.<sup>3</sup> Standard term +/- 10 calendar days.

Note. The table includes interbank deposits and REPO operations among residents (excluding double counting and operations with the Bank of Russia) and with non-residents .

## 3.2. Exchange Market

Table 3.2.1

### Trades at the Unified Trading Session of Moscow Exchange

	US dollar				Euro	
	weighted average exchange rate, rubles per unit of currency		trading volume, millions of US dollars		weighted average exchange rate, rubles per unit of currency	trading volume, millions of euros
	today <sup>1</sup>	tomorrow <sup>2</sup>	today <sup>1</sup>	tomorrow <sup>2</sup>		
<b>2014</b>						
January	34.0952	34.1805	36,153.6	100,342.6	46.5190	13,456.8
February	35.3605	35.3578	34,691.9	111,036.1	48.2780	16,169.3
March	36.1413	36.1678	38,249.5	123,596.0	50.0399	18,588.3
April	35.6734	35.6757	36,004.5	95,156.9	49.2843	13,103.4
May	34.7669	34.7374	31,870.8	79,832.9	47.6735	15,483.5
June	34.3346	34.3605	32,946.3	78,772.1	46.7431	13,060.4
July	34.7483	34.7706	35,021.0	88,129.3	47.0197	14,849.9
August	36.1742	36.1969	31,170.7	80,874.1	48.1728	12,474.9
September	38.0480	38.0342	33,791.3	107,789.8	49.0657	13,579.5
October	41.1446	41.2312	35,657.3	136,601.9	52.1429	15,846.5
November	46.3248	46.3376	29,975.4	93,855.6	57.7522	11,564.6
December	56.6447	56.4947	39,896.9	107,131.5	69.4496	13,751.5
<b>2015</b>						
January	65.9914	65.9332	21,026.6	51,629.4	75.9465	5,860.1
February	64.4551	64.4392	26,464.5	79,026.1	72.8888	9,380.5
March	59.8556	60.0142	28,040.0	77,419.4	64.9384	10,336.8
April	52.6497	52.6438	35,487.0	93,944.9	56.7336	11,894.1
May	50.5409	50.5803	23,634.4	69,759.7	56.2043	9,469.5
June	54.6002	54.6178	35,742.6	90,743.2	61.1690	9,677.8
July	57.6624	57.7908	37,112.4	90,798.7	63.4581	11,759.0
August	66.2390	66.0785	38,717.6	111,921.7	74.0873	11,801.9
September	66.5435	66.6562	31,359.0	105,293.9	74.7769	12,129.9
October	63.2410	63.1258	31,074.6	115,228.4	70.8150	13,487.0
November	65.1777	65.1646	24,271.7	89,595.3	69.8311	10,213.8
December	70.1512	69.9680	35,508.8	98,283.9	76.2257	12,952.4
<b>2016</b>						
January	78.5848	78.3579	30,382.1	104,550.8	85.2732	11,552.6
February	77.1903	77.3495	32,971.6	110,011.7	85.7929	11,240.2
March	69.7839	69.9605	36,281.6	99,360.2	77.7683	12,447.4

<sup>1</sup> Settlement time not later than the transaction day.

<sup>2</sup> Settlement time not later than the business day following the transaction day.

Table 3.2.2

## Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2015</b>														
January	24,891	18,674	21,898	6,783	790	317	698	285	137	35	0	20	9	136
February	33,661	25,568	29,673	8,961	921	292	938	375	365	67	0	17	13	132
March	38,739	30,348	33,773	10,622	1,028	321	581	335	237	83	1	24	10	113
April	45,638	36,349	40,480	11,950	1,008	253	565	281	235	57	0	16	13	70
May	47,506	36,829	41,191	14,589	729	230	711	268	238	63	1	18	9	134
June	49,769	40,528	44,284	12,623	650	247	707	282	50	42	5	16	7	95
July	44,688	35,271	39,713	12,317	953	187	534	105	43	139	2	2	5	104
August	42,282	34,869	38,137	9,420	532	272	440	115	104	460	2	32	8	175
September	42,673	35,687	38,367	9,606	519	239	437	55	44	266	1	0	10	115
October	46,904	39,817	42,952	9,481	638	158	399	70	44	98	6	0	12	133
November	39,542	33,019	35,367	9,315	497	106	418	59	32	164	2	0	10	94
December	38,506	31,758	34,837	8,965	530	94	391	55	74	151	3	9	10	134
<b>2016</b>														
January	36,791	30,771	33,351	7,781	517	334	322	143	136	127	2	0	3	96
February	<b>37,096</b>	<b>30,504</b>	<b>33,585</b>	8,241	721	412	318	68	172	71	4	0	3	93
March	37,288	30,511	34,058	7,898	906	324	339	120	225	71	2	16	3	103

(millions of US dollars)

Table 3.2.3

## Average Daily Currencies' Turnover of Forwards FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian ruble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2015</b>														
January	1,060	363	915	513	59	26	174	4	2	18	—	—	1	42
February	1,342	701	1,284	380	90	40	149	7	3	5	—	—	3	24
March	1,246	589	1,182	354	105	45	150	5	20	17	—	—	0	25
April	1,523	922	1,420	401	50	32	141	11	25	30	0	—	1	11
May	1,825	909	1,712	618	46	81	147	11	2	101	—	—	0	23
June	1,712	863	1,640	434	38	93	120	51	2	164	—	—	0	20
July	1,674	778	1,575	667	53	55	119	7	4	77	—	—	0	14
August	1,501	717	1,378	575	44	106	126	0	3	39	—	—	0	13
September	1,377	778	1,291	487	48	11	111	2	1	21	—	—	0	4
October	1,458	934	1,353	418	69	9	95	7	2	15	3	—	0	11
November	1,293	767	1,155	414	91	31	57	7	1	56	3	—	0	3
December	1,369	730	1,264	480	95	14	111	12	1	16	—	—	3	13
<b>2016</b>														
January	1,424	794	1,298	372	81	36	170	6	2	67	—	—	3	19
February	1,586	830	1,433	598	117	26	134	6	3	11	—	—	4	10
March	1,602	959	1,455	571	95	30	57	3	3	13	0	—	4	14



Table 3.2.4

## Foreign Cash Flow Through Authorized Banks Across Russia

		<i>(millions of US dollars)</i>								
	1	2	3	4	5	6	7	8	9	
	Banks' imports of foreign cash (entered to cash account) to Russia	Foreign cash purchased from individuals (residents and nonresidents) and accepted for conversion	Foreign cash deposited into personal accounts (by residents and nonresidents)	Foreign cash received from individuals (residents and nonresidents) for remittances without opening an account	Banks' exports of foreign cash from Russia (cash withdrawn)	Sales of foreign cash to individuals (residents and nonresidents) and payments as a result of conversion	Personal account withdrawals in foreign cash (by residents and nonresidents)	Foreign currency remittances to individuals (residents and nonresidents) without opening an account		
2015	19,501.16	25,347.78	46,223.62	5,143.95	17,482.04	37,147.05	39,900.50	2,320.68		
<b>2015</b>										
Q1	9,792.93	7,348.51	14,324.68	1,005.20	9,070.47	7,312.47	11,693.27	636.06		
Q2	3,230.95	6,381.24	12,116.01	1,475.76	4,323.98	10,287.52	8,583.59	547.59		
Q3	2,699.39	6,189.76	9,578.74	1,398.21	2,056.31	10,224.69	9,181.45	566.91		
Q4	3,777.89	5,428.27	10,204.20	1,264.78	2,031.28	9,322.37	10,442.18	570.13		
January	2,135.46	2,104.49	4,598.41	273.58	1,605.35	1,993.77	4,383.69	194.30		
February	3,297.79	2,533.11	4,538.12	319.46	5,379.98	2,344.58	3,738.28	223.94		
March	4,359.68	2,710.91	5,188.14	412.16	2,085.14	2,974.12	3,571.31	217.81		
April	1,987.42	2,573.96	4,957.42	464.95	2,439.29	4,186.85	3,380.35	199.69		
May	835.80	1,680.35	3,492.25	485.08	938.79	3,112.21	2,386.54	164.35		
June	407.74	2,126.93	3,666.34	525.74	945.91	2,988.47	2,816.70	183.55		
July	842.81	2,005.54	3,574.70	524.92	1,020.72	3,810.97	3,044.01	185.61		
August	1,289.21	2,441.17	3,090.23	434.21	507.68	3,377.04	3,262.56	195.27		
September	567.37	1,743.06	2,913.81	439.09	527.91	3,036.68	2,874.88	186.03		
October	1,211.93	1,641.05	3,123.49	469.49	669.54	3,539.85	3,111.30	179.94		
November	924.60	1,459.87	2,689.35	407.28	753.17	2,839.75	2,554.13	170.63		
December	1,641.36	2,327.35	4,391.36	388.01	608.57	2,942.76	4,776.75	219.57		
<b>2016</b>										
January	1,254.43	1,463.36	2,510.04	202.03	447.93	1,738.50	3,453.03	137.19		

Table 3.2.5

## Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks

	Average single transaction, units of currency		Number of transactions, thousands of units		Monthly average rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transactions in total volume of foreign cash transactions by exchange offices, %		
	on purchase from households	on sale to households	on purchase from households	on sale to households	on purchase from households	on sale to households		on purchase from households	on sale to households	
	US Dollar									
<b>2015</b>										
January	1,160	1,800	1,278.31	766.07	64.4445	66.1870	1.74	72.52	71.22	
February	1,315	1,574	1,411.13	958.69	63.5053	64.9768	1.47	75.33	66.36	
March	1,193	1,729	1,569.98	1,157.71	59.1569	60.3371	1.18	71.76	69.44	
April	1,170	1,860	1,553.59	1,481.69	52.5523	52.9290	0.38	73.76	67.75	
May	944	1,684	1,227.76	1,282.54	49.8915	50.7925	0.90	71.28	70.44	
June	1,009	1,526	1,453.41	1,279.75	53.9649	54.9600	1.00	71.38	66.70	
July	916	1,787	1,479.27	1,456.96	56.7791	58.0135	1.23	69.99	69.58	
August	1,006	1,714	1,671.81	1,385.86	65.0731	66.6511	1.58	71.01	72.18	
September	825	1,645	1,462.04	1,279.81	65.9278	67.0999	1.17	71.76	70.74	
October	836	1,787	1,374.84	1,366.57	62.4810	63.3675	0.89	72.23	69.66	
November	839	1,859	1,239.03	1,028.72	64.8818	65.4964	0.61	73.24	68.22	
December	1,026	1,816	1,544.27	1,183.33	69.2960	70.6403	1.34	69.99	74.68	
<b>2016</b>										
January	861	1,819	1,208.47	733.92	77.0877	79.0273	1.94	72.61	78.09	

Table 3.2.5 (end)

	Average single transaction, units of currency		Number of transactions, thousands of units		Monthly average rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transaction in total volume of foreign cash transactions by exchange offices, %		
	on purchase from households	on sale to households	on purchase from households	on sale to households	on purchase from households	on sale to households		on purchase from households	on sale to households	
<b>Euro</b>										
<b>2015</b>										
January	754	1,614	611.35	277.19	74.3345	76.3816	2.05	26.00	26.67	
February	792	1,607	635.51	391.93	72.0985	73.3665	1.27	23.21	31.28	
March	886	1,468	728.44	511.15	64.1353	65.9051	1.77	26.81	28.44	
April	830	1,481	679.26	770.89	56.6354	57.1469	0.51	24.65	30.30	
May	654	1,379	600.68	555.98	55.6571	56.6946	1.04	26.96	27.90	
June	689	1,289	717.69	634.52	60.4877	61.8413	1.35	26.95	31.45	
July	625	1,325	786.96	736.69	62.6352	63.7579	1.12	28.00	28.66	
August	617	1,306	928.55	596.33	73.0666	73.9148	0.85	27.15	26.23	
September	542	1,474	730.71	496.71	74.0842	75.4400	1.36	26.46	27.66	
October	572	1,673	641.93	535.34	70.2091	71.1615	0.95	25.94	28.70	
November	585	1,769	562.19	444.58	69.8681	70.2393	0.37	24.94	30.08	
December	773	1,369	757.80	447.51	75.5122	76.7524	1.24	28.22	23.12	
<b>2015</b>										
January	578	1,317	591.25	243.53	83.5985	85.7476	2.15	25.87	20.36	

Table 3.2.6

## Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks

Operation	Average size of transactions	2015												2016	
		January	February	March	April	May	June	July	August	September	October	November	December	January	
<b>up to 250 US dollars</b>															
Purchase	number of transactions (thousands of units)	118.62	153.55	129.70	207.16	144.20	177.92	258.47	187.90	299.14	258.83	194.41	107.74	123.40	
	value of transactions (millions of US dollars)	18.11	26.28	19.85	36.16	23.29	31.97	49.11	32.02	57.03	43.36	36.50	18.35	20.81	
Sale	number of transactions (thousands of units)	13.99	17.26	28.45	23.68	27.87	34.08	44.70	27.92	27.93	28.58	27.72	30.71	29.08	
	value of transactions (millions of US dollars)	1.93	2.27	4.31	2.86	3.96	4.95	6.73	3.97	4.17	4.53	4.47	4.32	4.45	
<b>from 251 to 500 US dollars</b>															
Purchase	number of transactions (thousands of units)	429.33	333.33	366.50	392.39	439.90	525.08	527.20	683.08	704.68	617.46	534.43	540.10	629.31	
	value of transactions (millions of US dollars)	167.30	138.05	135.05	158.51	152.66	193.87	191.43	249.05	259.41	231.37	203.71	205.25	230.82	
Sale	number of transactions (thousands of units)	53.59	96.90	136.19	104.93	155.18	158.17	114.70	106.17	194.21	139.36	96.48	100.20	66.19	
	value of transactions (millions of US dollars)	21.95	38.78	54.06	42.12	61.91	63.78	47.87	43.32	79.46	56.07	37.74	39.76	26.52	
<b>from 501 to 2,000 US dollars</b>															
Purchase	number of transactions (thousands of units)	1,201.54	1,383.25	1,646.52	1,482.32	1,178.32	1,402.88	1,436.39	1,683.08	1,166.36	1,121.04	1,051.67	1,600.31	1,025.25	
	value of transactions (millions of US dollars)	1,144.46	1,414.17	1,659.46	1,548.43	1,077.68	1,372.28	1,315.62	1,622.60	1,044.52	1,029.46	930.57	1,592.64	931.33	
Sale	number of transactions (thousands of units)	784.31	1,078.27	1,304.51	1,806.01	1,418.99	1,506.81	1,764.01	1,609.87	1,339.36	1,460.77	1,128.22	1,215.98	739.79	
	value of transactions (millions of US dollars)	921.15	1,199.81	1,413.22	2,034.63	1,430.72	1,511.26	1,912.76	1,768.67	1,374.06	1,570.56	1,215.11	1,410.50	831.98	
<b>from 2,001 to 5,000 US dollars</b>															
Purchase	number of transactions (thousands of units)	157.00	185.44	176.30	173.13	100.69	101.99	90.90	102.78	74.17	62.74	58.40	83.04	49.47	
	value of transactions (millions of US dollars)	439.63	505.78	492.64	480.48	254.87	266.22	240.15	290.56	224.08	181.20	164.67	241.05	145.70	
Sale	number of transactions (thousands of units)	191.34	141.87	171.53	262.08	211.67	213.91	243.39	238.02	200.05	256.02	187.96	281.30	133.18	
	value of transactions (millions of US dollars)	547.99	404.32	493.41	739.01	584.98	601.12	657.03	679.29	552.66	742.79	518.52	782.62	358.08	
<b>over 5,000 US dollars</b>															
Purchase	number of transactions (thousands of units)	31.79	42.37	34.84	28.55	12.00	22.05	17.71	21.41	11.05	11.18	8.87	21.64	12.69	
	value of transactions (millions of US dollars)	263.57	369.45	304.31	252.38	108.03	184.45	136.71	176.94	101.10	97.80	79.22	208.20	107.23	
Sale	number of transactions (thousands of units)	32.93	57.92	83.09	124.89	70.05	57.32	91.21	56.86	64.98	73.20	74.22	50.69	35.20	
	value of transactions (millions of US dollars)	431.89	620.88	904.29	1,260.85	958.90	729.85	1,109.51	811.25	968.12	1,108.79	1,016.64	642.58	491.86	

Table 3.3

## Stock Exchange Trade by Types of Securities and Financial Derivatives

(millions of rubles)

1	2	Of which										12	13
		share	bonds	investment units	futures		total (10+11+12+13)	options		on share index			
					total (7+8)	on securities		on share index	on futures agreements (contracts), an underlying asset of which are securities		on futures agreements (contracts), an underlying asset of which are securities		
<b>2014</b>													
Q1	56,799,362.0	13,548,203.4	35,175,316.0	33,140.4	6,833,160.0	876,341.8	5,956,818.2	1,209,542.3	1,199,788.4	9,753.9	...	...	
Q2	53,857,374.2	12,208,995.2	34,867,589.6	56,704.2	5,792,436.7	811,283.0	4,981,153.6	931,648.5	916,190.8	15,457.7	...	...	
Q3	56,938,984.8	13,429,847.6	36,678,035.3	37,479.8	6,011,586.8	807,680.7	5,203,906.1	782,035.3	770,020.7	12,014.6	...	...	
Q4	65,300,434.8	15,417,894.8	42,555,661.3	49,968.1	6,505,071.7	842,783.0	5,662,288.7	771,838.9	758,826.5	13,012.4	...	...	
<b>2015</b>													
Q1	51,851,394.8	11,604,319.3	34,861,424.5	32,372.7	4,967,183.6	766,813.7	4,200,369.9	386,094.7	378,091.7	8,003.0	...	...	
Q2	53,034,175.8	12,749,972.6	34,985,631.8	35,741.8	4,826,135.2	737,087.1	4,089,048.0	436,694.4	428,578.0	8,116.4	...	...	
Q3	53,939,402.0	13,337,316.2	33,379,043.1	107,619.5	6,534,909.0	698,571.5	5,836,337.6	580,514.2	567,265.8	13,248.4	...	...	
Q4	68,186,778.9	14,687,713.6	45,777,314.6	20,772.0	7,041,803.1	876,334.0	6,165,469.2	659,175.5	628,362.4	30,813.1	...	...	
<b>2016</b>													
Q1	73,963,591.5	14,917,595.7	50,099,458.1	6,201.1	8,139,070.2	833,573.3	7,305,496.8	801,266.4	784,383.5	16,882.9	...	...	

Table 3.4

## Main Share Price Indices

Date	MICEX index, points	RTS index, points	Moscow Exchange trade turnover, billions of rubles
<b>2016</b>			
01.03	1,844.17	786.36	36.85
02.03	1,832.84	780.16	33.21
03.03	1,858.69	798.58	37.16
04.03	1,878.29	818.25	34.76
07.03	1,909.57	839.23	30.07
09.03	1,883.00	835.64	37.76
10.03	1,884.63	834.24	43.47
11.03	1,876.54	845.59	37.08
14.03	1,865.31	830.54	35.31
15.03	1,855.06	821.64	58.77
16.03	1,871.20	835.97	34.07
17.03	1,890.79	873.80	51.83
18.03	1,914.02	885.13	63.80
21.03	1,904.50	883.60	45.68
22.03	1,903.47	889.02	48.67
23.03	1,879.89	865.40	39.93
24.03	1,866.67	847.26	36.32
25.03	1,866.23	862.22	12.62
28.03	1,849.31	851.67	19.73
29.03	1,845.20	843.42	35.94
30.03	1,868.10	869.86	36.63
31.03	1,871.15	876.20	48.02

Table 4.1.1

## Number and Structure of Credit Institutions

	2015										2016		
	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	29.02	31.03
1. The number of credit institutions registered by the Bank of Russia or by the registration authority on the basis of the Bank of Russia decision – total	1,046	1,046	1,044	1,040	1,036	1,035	1,031	1,028	1,024	1,021	1,018	1,013	1,008
of which:													
– banks	971	970	967	963	960	959	955	952	950	947	945	939	934
– nonbanking credit institutions	75	76	77	77	76	76	76	76	74	74	73	74	74
1.1. Registered 100 percent foreign-owned credit institutions	73	73	73	72	72	73	71	70	70	68	68	67	68
1.2. Credit institutions, registered by the Bank of Russia, which have not yet paid up their authorized capital and have not yet received license (within the time-limit set by law) – total	–	1	–	1	–	–	–	–	–	–	–	–	1
of which:													
– banks	–	–	–	–	–	–	–	–	–	–	–	–	–
– nonbanking credit institutions	–	1	–	1	–	–	–	–	–	–	–	–	1
2. Credit institutions licensed to conduct banking operations – total	824	815	810	797	783	774	767	757	740	733	728	718	707
of which:													
– banks	770	760	753	741	727	721	714	704	688	681	676	665	654
– nonbanking credit institutions	54	55	57	56	56	53	53	53	52	52	52	53	53
2.1. Credit institutions with licence (permission):													
– to attract funds of individuals	683	676	670	659	647	643	637	628	614	609	604	595	584
– to conduct operations in foreign currency	547	539	536	528	517	512	507	500	488	482	479	471	460
– credit institutions with general license	254	253	253	247	243	242	240	237	233	232	231	229	229
– to conduct operations with precious metals	201	198	198	196	192	191	189	189	186	183	182	179	177

## 4. FINANCIAL INSTITUTIONS' PERFORMANCE

## 4.1. General Description





Table 4.1.1 (end)

	2015												2016		
	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	31.12	31.01	29.02	31.03		
11. Operational offices of credit institutions – total	8,758	8,422	8,239	8,115	7,929	7,737	7,694	7,658	7,613	7,609	7,548	7,437	7,388		
of which Sberbank of Russia	647	646	646	644	651	650	640	642	641	640	639	638	637		
12. Mobile banking offices – total	201	202	211	216	217	218	225	227	227	227	230	234	234		
of which Sberbank of Russia	199	200	209	214	214	214	221	221	223	223	226	229	230		
13. Credit institutions with revoked licences	222	230	234	242	253	261	264	271	284	288	290	295	300		
14. Credit institutions subject to liquidation and in the process of receivership with court-appointed interim trustees (liquidators, liquidating commission)	214	219	217	226	231	238	244	252	252	265	274	280	280		
including, under the procedure of:															
– voluntarily liquidation following the decision of the stockholders (equity holders)	1	1	–	1	1	2	2	2	2	2	2	2	2		
– compulsory liquidation	42	45	45	46	47	50	55	57	52	50	47	47	44		
– bankruptcy	171	173	172	179	183	186	187	193	198	213	225	231	234		
15. Total credit institutions registered as liquidated legal entities in State Register of Credit Institutions – total	2,120	2,121	2,123	2,128	2,132	2,133	2,137	2,140	2,144	2,147	2,150	2,155	2,161		
of which:															
– credit institutions liquidated owing to revocation of licence for violation of banking legislation and the Bank of Russia regulations	1,639	1,640	1,642	1,645	1,648	1,649	1,652	1,654	1,658	1,660	1,663	1,668	1,674		
credit institutions liquidated owing to reorganization	480	480	480	482	483	483	484	485	485	486	486	486	486		
of which:															
– credit institutions liquidated owing to merger	2	2	2	2	2	2	2	2	2	2	2	2	2		
– credit institutions liquidated owing to takeover	478	478	478	480	481	481	482	483	483	484	484	484	484		
of which:															
– reorganization into branches of other banks	384	384	384	385	385	385	386	387	387	387	387	387	387		
– taken over by other banks (except for reorganized into branches)	94	94	94	95	96	96	96	96	96	97	97	97	97		
– credit institutions liquidated due to the violation of the law relating to the authorized capital repayment	1	1	1	1	1	1	1	1	1	1	1	1	1		

<sup>1</sup> These comprise representative offices whose opening abroad was made known to the Bank of Russia.

Table 4.1.2

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions with nonresidents equity <sup>1</sup>			
	total	licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>2008</b>				
31.12	221 (8)	116 (4)	103 (4)	193 (8)
<b>2009</b>				
31.03	223 (8)	117 (4)	104 (4)	194 (8)
30.06	228 (16)	117 (9)	110 (7)	193 (16)
30.09	226 (18)	115 (10)	110 (8)	190 (18)
31.12	226 (18)	114 (10)	111 (8)	189 (18)
<b>2010</b>				
31.03	224 (18)	115 (9)	108 (9)	188 (17)
30.06	219 (16)	114 (8)	104 (8)	182 (15)
30.09	222 (17)	116 (8)	105 (9)	185 (16)
31.12	220 (18)	116 (7)	103 (11)	183 (17)
<b>2011</b>				
31.03	220 (17)	118 (7)	101 (10)	186 (16)
30.06	219 (18)	116 (7)	102 (11)	186 (18)
30.09	225 (20)	123 (8)	101 (12)	193 (19)
31.12	230 (22)	124 (8)	104 (14)	197 (21)
<b>2012</b>				
31.03	234 (23)	127 (9)	105 (14)	201 (22)
30.06	236 (23)	127 (9)	107 (14)	204 (22)
30.09	239 (27)	133 (13)	104 (14)	210 (26)
31.12	244 (28)	135 (13)	107 (15)	214 (27)
<b>2013</b>				
31.03	246 (28)	134 (13)	111 (15)	217 (27)
30.06	248 (28)	133 (13)	114 (15)	218 (27)
30.09	252 (26)	134 (12)	117 (14)	220 (24)
31.12	251 (29)	134 (13)	116 (16)	222 (28)
<b>2014</b>				
31.03	245 (30)	129 (13)	115 (17)	216 (28)
30.06	238 (33)	127 (14)	110 (19)	211 (30)
30.09	231 (30)	124 (15)	106 (15)	205 (28)
31.12	225 (30)	120 (15)	104 (15)	198 (28)
<b>2015</b>				
31.03	220 (29)	119 (14)	100 (15)	193 (27)
30.06	216 (29)	114 (14)	101 (15)	189 (27)
30.09	212 (29)	112 (14)	98 (15)	183 (27)
31.12	199 (31)	106 (15)	91 (16)	171 (29)

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 4.1.3

## Credit Institutions Grouped by Registered Authorized Capital

	Less than 3 millions of rubles		From 3 to 10 millions of rubles		From 10 to 30 millions of rubles		From 30 to 60 millions of rubles		From 60 to 150 millions of rubles	
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %
<b>2014</b>										
31.12	10	1.2	13	1.6	38	4.6	30	3.6	112	13.4
<b>2015</b>										
31.01	10	1.2	13	1.6	39	4.7	30	3.6	107	12.9
28.02	10	1.2	13	1.6	39	4.7	30	3.6	106	12.8
31.03	11	1.3	12	1.5	38	4.6	30	3.6	103	12.5
30.04	12	1.5	12	1.5	38	4.7	30	3.7	102	12.5
31.05	11	1.4	12	1.5	39	4.8	30	3.7	101	12.5
30.06	12	1.5	12	1.5	39	4.9	29	3.6	98	12.3
31.07	11	1.4	12	1.5	36	4.6	30	3.8	94	12.0
31.08	10	1.3	12	1.6	35	4.5	29	3.7	94	12.1
30.09	9	1.2	12	1.6	36	4.7	28	3.7	93	12.1
31.10	10	1.3	12	1.6	36	4.8	28	3.7	90	11.9
30.11	14	1.9	12	1.6	35	4.7	28	3.8	89	12.0
31.12	13	1.8	12	1.6	38	5.2	28	3.8	88	12.0
<b>2016</b>										
31.01	12	1.6	12	1.6	40	5.5	28	3.8	86	11.8
29.02	11	1.5	11	1.5	40	5.6	28	3.9	86	12.0
31.03	12	1.7	10	1.4	41	5.8	27	3.8	81	11.5

Table 4.1.3 (end)

	From 150 to 300 millions of rubles		From 300 to 500 millions of rubles		From 500 millions to 1 billion of rubles		From 1 to 10 billions of rubles		10 billions rubles and more		Total units
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	
<b>2014</b>											
31.12	212	25.4	118	14.1	111	13.3	163	19.5	27	3.2	834
<b>2015</b>											
31.01	211	25.4	119	14.3	110	13.3	164	19.8	27	3.3	830
28.02	210	25.4	117	14.1	112	13.5	163	19.7	27	3.3	827
31.03	207	25.1	121	14.7	111	13.5	164	19.9	27	3.3	824
30.04	203	24.9	118	14.5	110	13.5	163	20.0	27	3.3	815
31.05	199	24.6	119	14.7	110	13.6	162	20.0	27	3.3	810
30.06	195	24.5	117	14.7	108	13.6	159	19.9	28	3.5	797
31.07	189	24.1	117	14.9	107	13.7	160	20.4	27	3.4	783
31.08	186	24.0	116	15.0	106	13.7	159	20.5	27	3.5	774
30.09	184	24.0	115	15.0	104	13.6	158	20.6	28	3.7	767
31.10	180	23.8	111	14.7	104	13.7	157	20.7	29	3.8	757
30.11	173	23.4	107	14.5	99	13.4	154	20.8	29	3.9	740
31.12	171	23.3	104	14.2	97	13.2	153	20.9	29	4.0	733
<b>2016</b>											
31.01	168	23.1	103	14.1	98	13.5	152	20.9	29	4.0	728
29.02	165	23.0	102	14.2	94	13.1	152	21.2	29	4.0	718
31.03	160	22.6	103	14.6	93	13.2	150	21.2	30	4.2	707

Table 4.1.4

## Credit Institutions Grouped by the Share of Nonresidents Equity

	Nonresidents equity <sup>1</sup>											
	up to 1%		up 1 to 20%		up 20 to 50%		up 50 to 100%		100%		total	
	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %		
<b>2011</b>												
31.12	40	17.4	49	21.3	28	12.2	36 (14)	15.7	77 (8)	33.5	230	
<b>2012</b>												
31.03	42	17.9	49	20.9	28	12.0	36 (14)	15.4	79 (9)	33.8	234	
30.06	46	19.5	48	20.3	25	10.6	41 (14)	17.4	76 (9)	32.2	236	
30.09	48	20.1	47	19.7	27	11.3	42 (17)	17.6	75 (10)	31.4	239	
31.12	49	20.1	49	20.1	29	11.9	44 (19)	18.0	73 (9)	29.9	244	
<b>2013</b>												
31.03	49	19.9	48	19.5	30	12.2	45 (19)	18.3	74 (9)	30.1	246	
30.06 <sup>2</sup>	47	19.0	47	19.0	33	13.3	44 (18)	17.7	77 (10)	31.0	248	
30.09	48	19.0	48	19.0	37	14.7	42 (18)	16.7	77 (8)	30.6	252	
31.12	45	17.9	49	19.5	35	13.9	46 (19)	18.3	76 (10)	30.3	251	
<b>2014</b>												
31.03	47	19.2	48	19.6	31	12.7	41 (17)	16.7	78 (13)	31.8	245	
30.06	44	18.5	48	20.2	29	12.2	42 (21)	17.6	75 (12)	31.5	238	
30.09	44	19.0	47	20.3	27	11.7	37 (18)	16.0	76 (12)	32.9	231	
31.12	42	18.7	45	20.0	25	11.1	38 (19)	16.9	75 (11)	33.3	225	
<b>2015</b>												
31.03	41	18.6	44	20.0	26	11.8	36 (18)	16.4	73 (11)	33.2	220	
30.06	42	19.4	43	19.9	25	11.6	34 (18)	15.7	72 (11)	33.3	216	
30.09	44	20.8	41	19.3	22	10.4	34 (19)	16.0	71 (10)	33.5	212	
31.12	34	17.1	36	18.1	23	11.6	38 (24)	19.1	68 (7)	34.2	199	

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

<sup>2</sup> From July 1, 2013 the quantity of the credit institutions with participation of nonresidents is taking into account complete emissions which resulted in changes of authorized capital that have not been registered in charters.

Table 4.1.5

## Selected Performance Indicators of Credit Institutions Grouped by Assets

(millions of rubles)

	Breakdown of credit institutions by value of assets (descending) as of 29.02.2016							Total
	1-5	6-20	21-50	51-200	201-500	501-718		
Assets								
Assets (liabilities)	45,455,735	18,321,945	9,156,732	8,160,665	1,933,686	221,504	83,250,267	
Loans to non-financial institutions	20,978,077	6,701,094	3,143,258	2,282,605	639,377	71,575	33,815,984	
Loans to resident financial institutions (except credit institutions)	667,998	743,200	165,745	136,528	25,412	1,003	1,739,885	
Loans to individuals	5,877,503	1,876,544	1,171,953	1,431,644	223,814	21,433	10,602,891	
Unsecured consumer loans (portfolio of homogenous loans)	2,678,136	1,311,814	774,579	674,392	65,481	5,484	5,509,886	
Capital and financial performance								
Equity capital	4,852,434	2,103,011	688,726	1,033,163	342,460	72,997	9,092,979	
Capital adequacy N1.0, %	11.5	14.3	8.1	14.1	18.9	36.6	12.1	
Profit for the current year	93,440	8,407	-14,049	-4,727	-686	203	82,588	
Return on assets, %	0.9	0.1	-0.9	0.5	0.5	1.0	0.4	
Return on equity, %	8.5	1.4	-11.7	4.2	2.6	3.0	3.6	
Liabilities								
Individuals' deposits	13,434,383	3,812,128	2,469,048	2,417,069	783,928	53,950	22,970,506	
Loans received from the Bank of Russia	3,096,569	527,037	291,505	212,529	32,850	214	4,160,705	

Table 4.1.6

## Financial Performance of Credit Institutions

	Total profit "+" / loss "-", millions of rubles	Profit made by profit-making credit institutions, millions of rubles	Share of profit-making credit institutions, %	Loss of loss-making credit institutions, millions of rubles	Share of loss-making credit institutions, %	Profit allocation, millions of rubles
<b>2014</b>						
31.12	589,141	853,240	84.9	264,098	15.1	177,032
<b>2015</b>						
31.01	-23,555	86,544	70.7	110,100	29.3	10,585
28.02	-35,826	104,081	69.8	139,908	30.2	23,815
31.03	6,015	161,135	75.2	155,120	24.8	37,804
30.04	-17,012	186,376	69.8	203,387	30.2	29,910
31.05	9,000	249,068	67.3	240,068	32.7	39,238
30.06	51,488	307,928	73.8	256,440	26.2	47,815
31.07	34,063	371,262	70.0	337,199	30.0	73,675
31.08	75,951	449,418	69.9	373,467	30.1	87,123
30.09	126,697	522,713	73.0	396,015	27.0	99,920
31.10	193,127	605,936	71.4	412,810	28.6	98,048
30.11	263,694	658,342	71.2	394,648	28.8	112,354
31.12	191,965	735,803	75.4	543,838	24.6	125,480
<b>2016</b>						
31.01	32,189	107,041	66.3	74,852	33.7	6,034
29.02	82,588	161,792	65.8	79,204	34.2	16,212

Table 4.1.7

Distribution of the Credit Institutions by Own Funds (Capital)<sup>1</sup>

	Total		Of which credit institutions with the capital											
	number of credit institutions, units	capital, billions of rubles	less than 300 millions of rubles		300–500 millions of rubles		500 millions – 1 billions of rubles		1–3 billions of rubles					
			number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles				
<b>2014</b>	834	7,928.4	57	4.7	270	97.2	130	89.7	181	299.2				
<b>2015</b>														
31.12	830	7,848.0	53	3.0	263	94.4	138	95.4	186	313.2				
28.02	827	7,772.2	53	4.0	259	92.6	140	96.6	185	315.8				
31.03	824	8,070.2	51	2.2	261	93.8	135	93.0	181	302.4				
30.04	815	8,021.7	49	3.5	255	92.1	131	89.2	186	308.2				
31.05	810	8,083.8	51	3.6	248	89.2	135	93.1	183	305.8				
30.06	797	8,166.4	50	3.8	241	87.1	130	89.4	179	295.4				
31.07	783	8,454.3	52	-1.4	230	83.2	132	91.2	174	285.1				
31.08	774	8,725.8	48	3.0	222	80.5	134	91.8	171	278.5				
30.09	767	8,735.4	52	3.9	214	77.5	131	89.7	169	274.3				
31.10	757	8,823.5	53	-2.1	211	76.9	124	86.0	166	268.5				
30.11	740	8,891.2	50	1.9	207	75.2	121	83.6	168	276.2				
31.12	733	9,008.6	51	-42.9	199	73.2	124	86.1	160	262.5				
<b>2016</b>														
31.01	728	9,078.8	51	0.8	199	73.4	120	83.5	161	262.2				
29.02	718	9,093.0	55	-1.5	191	70.8	120	82.9	156	256.3				
Memo: own funds (capital) adequacy ratio (N 1.0) as of 29.02.2016, %	12.1		27.6		26.1		18.8		17.3					



Table 4.1.7 (end)

	Of which credit institutions with the capital										credit institutions going through insolvency prevention measures <sup>2</sup>	
	3–5 billions of rubles		5–10 billions of rubles		10 billions of rubles and more		capital, billions of rubles		number of credit institutions, units		capital, billions of rubles	
	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles
<b>2014</b>												
31.12	53	203.3	45	308.8	83	6,873.3	15	52.1				
<b>2015</b>												
31.01	50	197.5	45	320.0	80	6,822.8	15	1.8				
28.02	49	196.2	41	279.9	83	6,803.1	17	-15.9				
31.03	52	200.9	45	305.4	82	7,071.0	17	1.5				
30.04	52	203.3	45	316.1	80	6,996.1	17	13.2				
31.05	50	197.6	46	324.2	80	7,057.4	17	13.0				
30.06	49	189.8	49	335.1	82	7,164.9	17	0.9				
31.07	48	187.5	49	338.8	80	7,473.0	18	-3.0				
31.08	45	178.5	49	336.3	80	7,773.3	25	-16.1				
30.09	49	194.6	46	324.3	81	7,802.6	25	-31.5				
31.10	49	193.9	46	322.2	81	7,907.4	27	-29.2				
30.11	45	183.6	44	319.8	79	7,983.8	26	-32.9				
31.12	40	153.3	47	320.3	82	8 178.2	30	-22.1				
<b>2016</b>												
31.01	38	145.5	48	324.7	81	8,179.2	30	9.5				
29.02	37	142.4	47	324.0	82	8 215.4	30	2.6				
Memo: own funds (capital) adequacy ratio (N 1.0) as of 29.02.2016, %		18.8		17.0		12.6		11.1				

<sup>1</sup> Since the reporting of February 1, 2014 the capital is calculated in compliance with the Bank of Russia Regulation No. 395-P, dated December 28, 2012 (Basel III), before the date mentioned it was accounted under the Bank of Russia Regulation No. 215-P, dated February 10, 2003.

<sup>2</sup> Data on the credit institutions going through insolvency prevention measures in accordance with Federal Law No. 127 FZ dated October 26, 2002 "On Insolvency (Bankruptcy)".

Table 4.1.8

## Number of Non-Credit Financial Institutions and Self-Regulating Organisations

(units)

	2015	2016		
	31.12	31.01	29.02	31.03
<b>Non-bank financial institutions</b>				
<b>Subjects of insurance business</b>	478	466	459	452
Insurance companies	334	324	319	313
Mutual insurance companies	10	10	10	10
Insurance brokers	134	132	130	129
<b>Securities market professional participants<sup>1</sup></b>	875	862	844	832
Brokers	633	623	605	592
Dealers	651	639	623	607
Forex-dealers	1	1	1	1
Trust managers	541	530	513	498
Depositories	502	494	484	479
Registrars	39	39	39	38
<b>Infrastructures (subjects)</b>	14	14	14	14
Clearing houses	5	5	5	5
Trade organisers (exchanges, trade system)	9	9	9	9
Commodity pool operators	2	2	2	2
<b>Collective investment market participants</b>	517	515	512	508
Private pension funds	102	101	100	98
Joint-stock investment funds	4	4	4	4
Asset management companies	372	371	370	367
Specialized depositories	39	39	38	39
<b>Subjects of microfinance and cooperatives</b>	15,682	15,529	15,560	15,647
Microfinance organizations	3,688	3,686	3,717	3,852
Credit consumer cooperatives	3,500	3,462	3,461	3,430
Pawn shops	8,417	8,305	8,306	8,290
Housing savings cooperatives	77	76	76	75
<b>Credit rating agencies, including branches and representative offices of foreign credit rating agencies</b>	...	...	...	...
<b>Appointed actuaries</b>	98	99	100	103
<b>Agricultural credit consumer cooperatives</b>	1,738	1,714	1,714	1,688
<b>Self-regulating organisations</b>	...	11	11	18
Self-regulating organisations of actuaries	2	2	2	2
Self-regulating organisations in the financial market	...	9	9	16

<sup>1</sup> The information includes credit organisations, operating on securities market.



Table 4.2.2

Funds of Organizations Accepted by Credit Institutions<sup>1</sup>

(millions of rubles)

		Deposits and other funds raised from organizations (except credit institutions) <sup>2</sup>														
		in rubles														
		total		by maturity												
		demand deposits		up to 30 days		31 to 90 days		91 to 180 days		181 days to 1 year		1 year to 3 years		over 3 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>2014</b>																
31.12	17,007,890	8,471,771	60,721	2,626,081	1,505,908	737,831	1,083,474	1,048,466	1,409,290							
<b>2015</b>																
31.01	18,564,503	8,427,858	61,837	1,922,660	2,078,359	858,458	1,111,377	988,149	1,407,018							
28.02	17,134,647	8,001,576	51,674	1,587,870	1,891,561	987,674	1,095,356	964,171	1,423,270							
31.03	16,090,612	7,628,367	50,837	1,529,745	1,779,315	1,052,951	822,235	943,168	1,450,115							
30.04	15,404,455	7,991,133	50,747	1,661,839	1,610,169	1,289,626	924,162	921,461	1,533,127							
31.05	15,429,313	7,993,287	40,982	1,711,309	1,459,008	1,305,523	988,472	920,713	1,567,279							
30.06	15,793,006	7,844,071	39,323	1,638,148	1,221,754	1,340,401	1,082,711	908,802	1,612,933							
31.07	16,614,695	8,226,727	46,111	1,774,556	1,429,388	1,403,496	1,084,574	853,726	1,634,877							
31.08	17,874,088	8,380,958	76,521	1,727,014	1,612,716	1,344,974	1,048,294	831,299	1,740,141							
30.09	18,260,494	8,876,975	76,699	2,290,005	1,583,963	1,235,875	1,030,612	806,203	1,853,618							
31.10	18,374,585	9,201,325	83,714	2,461,346	1,880,971	1,253,448	974,802	796,967	1,750,077							
30.11	18,517,065	9,123,919	85,943	3,059,121	1,241,598	1,199,942	974,362	788,448	1,774,506							
31.12	19,018,218	8,522,194	100,178	2,548,948	1,333,406	953,242	970,655	802,783	1,812,981							
<b>2016</b>																
31.01	18,991,141	8,585,035	90,907	2,419,474	1,514,140	1,065,757	947,004	754,630	1,793,122							
29.02	18,426,811	8,380,486	54,656	1,954,438	1,731,493	1,165,142	960,778	741,538	1,772,441							



Table 4.2.3

## Weighted Average Interest Rates on Deposits of Individuals and Nonfinancial Organizations in Rubles

(% p.a.)

	Weighted average interest rates on deposits of individuals by maturity										Weighted average interest rates on deposits of nonfinancial organizations by maturity										
	demand deposits	up to 30 days (including demand deposits)	up to 30 days (except demand deposits)	up to 1 year (including demand deposits)	up to 1 year (except demand deposits)	181 days to 1 year	91 to 180 days	31 to 90 days	1 year to 3 years	over 3 years	over 1 year	up to 30 days (including demand deposits)	up to 30 days (including demand deposits)	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year (including demand deposits)	1 year to 3 years	over 3 years	over 1 year	
<b>2015</b>																					
January	4.88	5.51	13.68	12.88	13.81	12.23	12.33	12.85	13.23	9.97	13.11	14.66	16.72	17.18	16.04	14.83	13.56	13.72	13.57		
February	3.91	4.86	13.09	11.52	12.57	11.46	11.22	11.79	11.54	9.79	11.46	13.23	14.91	15.45	13.38	13.36	13.78	13.67	13.74		
March	3.16	4.09	11.97	10.84	12.26	11.59	11.16	11.67	11.15	9.49	11.08	13.08	14.21	14.73	14.35	13.18	13.15	12.12	13.05		
April	2.68	4.09	11.59	9.16	7.94	11.86	8.97	9.41	10.83	8.85	10.74	12.74	13.06	12.99	13.42	12.77	12.68	11.14	12.41		
May	2.09	3.50	10.95	8.74	8.42	10.90	8.86	9.36	10.35	8.52	10.29	11.34	12.02	12.55	12.70	11.41	11.75	10.09	11.67		
June	2.19	3.50	10.04	8.63	10.17	10.27	9.39	9.92	10.25	9.18	10.22	10.95	11.35	11.73	11.95	10.98	11.45	10.41	11.33		
July	1.71	3.06	9.90	7.92	9.36	9.78	8.74	9.23	9.55	8.52	9.52	10.29	10.95	11.50	11.42	10.33	11.83	11.48	11.72		
August	2.01	3.07	9.31	7.67	9.05	9.62	8.44	8.96	9.31	7.70	9.25	9.71	10.48	11.12	10.92	9.76	10.55	9.70	10.25		
September	2.02	3.01	8.95	7.65	8.80	9.65	8.45	8.90	9.37	6.73	9.28	9.84	10.39	10.69	10.50	9.87	10.67	11.72	10.94		
October	1.96	2.94	8.63	7.48	5.16	9.35	6.92	7.21	8.95	6.32	8.87	9.90	10.37	10.60	10.88	9.93	10.93	10.50	10.86		
November	2.12	3.17	8.48	7.28	6.53	9.10	7.45	7.79	8.94	6.54	8.88	10.07	10.44	11.13	11.13	10.10	9.87	10.09	9.97		
December	3.05	3.46	8.61	7.32	8.66	9.21	8.43	8.83	9.31	6.14	9.25	9.88	10.57	10.87	10.64	9.93	10.92	9.93	10.82		
<b>2016</b>																					
January	3.37	3.81	8.85	7.21	8.50	8.85	8.20	8.53	9.49	6.71	9.41	9.73	10.47	11.01	10.21	9.79	10.18	9.73	10.14		
February	3.06	3.75	8.40	7.21	7.28	8.54	7.68	7.97	9.13	7.04	9.07	9.68	10.46	10.84	10.62	9.74	10.25	9.19	10.21		







Table 4.2.5 (end)  
(millions of rubles)

	Bonds										Derivatives (at fair value)	
	total	of which by maturity										
		up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	over 3 years					
1	16	17	18	19	20	21	22	23				
<b>2014</b>												
31.12	1,357,528	0	0	0	12,021	541,604	802,848	1,953,347				
<b>2015</b>												
31.01	1,359,227	0	0	0	11,721	531,328	806,178	2,639,706				
28.02	1,334,738	0	0	0	8,452	496,462	829,393	1,665,925				
31.03	1,322,695	0	0	0	8,491	464,540	849,664	1,333,033				
30.04	1,314,461	0	0	1,196	8,553	442,842	861,870	911,078				
31.05	1,303,598	0	0	1,242	8,816	445,186	848,171	836,564				
30.06	1,330,578	0	2	1,272	9,042	433,847	886,415	871,934				
31.07	1,354,830	0	39	1,272	9,124	431,930	912,464	954,850				
31.08	1,309,883	13	90	1,285	7,178	393,801	907,349	1,140,039				
30.09	1,278,464	0	0	1,290	6,620	327,971	940,572	937,504				
31.10	1,284,937	0	0	348	5,930	294,992	977,032	798,831				
30.11	1,288,945	0	42	391	4,930	288,216	995,182	800,788				
31.12	1,266,477	0	234	391	1,930	285,116	978,804	880,651				
<b>2016</b>												
31.01	1,206,480	0	184	157	1,521	243,698	950,322	952,793				
29.02	1,149,796	0	0	30	1,134	186,572	951,676	865,947				



## 4.3. Lending

Table 4.3.1

## Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

(millions of rubles)

1	Loans, Deposits and Other Funds in rubles											credit institutions			
	2	3	4	of which							10		11		
				total	individuals	organizations (except general and local governments and extrabudgetary funds)									
						total	up to 30 days	31 to 90 day	91 to 180 days	181 days to 1 year				1 year to 3 years	over 3 years
5	6	7	8	9	10	11									
<b>2014</b>															
31.12	34,888,476	11,028,783	20,849,792	696,167	472,194	944,587	3,333,470	5,419,011	8,886,409	3,009,901					
31.01	33,972,779	10,892,911	20,703,347	641,225	421,379	936,902	3,317,897	5,329,403	8,873,807	2,376,522					
28.02	33,572,876	10,770,087	20,518,113	639,030	402,689	892,905	3,294,972	5,220,759	8,824,779	2,284,676					
31.03	33,414,781	10,645,944	20,484,858	701,905	401,878	851,153	3,215,564	5,197,862	8,811,147	2,283,979					
30.04	33,500,267	10,570,613	20,532,717	697,815	361,624	811,507	3,097,899	5,253,370	8,900,720	2,396,937					
31.05	33,565,421	10,522,802	20,488,014	631,805	410,703	788,877	3,058,889	5,199,557	8,915,453	2,574,606					
30.06	33,720,009	10,470,012	20,527,094	719,484	368,233	762,661	3,045,072	5,157,129	8,966,501	2,722,903					
31.07	34,010,444	10,472,120	20,771,591	608,226	447,645	860,706	3,051,989	5,108,686	9,108,972	2,766,732					
31.08	34,075,712	10,471,071	20,940,925	627,374	402,288	967,604	3,089,396	5,104,183	9,165,998	2,663,716					
30.09	34,766,332	10,469,645	21,108,221	671,982	349,137	1,010,336	3,076,383	5,157,449	9,282,512	3,188,466					
31.10	34,904,165	10,444,006	21,322,578	644,166	355,937	1,062,115	3,116,785	5,058,814	9,526,394	3,137,581					
30.11	34,844,819	10,404,324	21,423,025	703,803	383,673	990,038	3,120,860	5,038,399	9,530,729	3,017,471					
31.12	35,176,500	10,395,828	21,253,717	554,754	345,243	946,026	3,021,909	4,900,999	9,811,099	3,526,956					
<b>2016</b>															
31.01	35,513,805	10,333,283	21,427,885	637,853	360,304	942,165	2,967,076	4,797,153	9,992,368	3,752,638					
29.02	35,547,994	10,335,045	21,437,640	664,244	407,223	851,614	2,836,184	4,826,171	10,067,780	3,775,309					

**Table 4.3.1 (end)**  
(millions of rubles)

1	Loans, Deposits and Other Funds in foreign currency														21
	total	of which												credit institutions	
		individuals	organizations (except general and local governments and extrabudgetary funds)												
			total	of which by maturity											
12	13	14	15	16	17	18	19	20	over 3 years		21				
31	31	31	31	31	91	181	1 year	3 years	3 years	3 years	3 years	3 years			
12	13	14	15	16	17	18	19	20	21	22	23	24			
<b>2014</b>															
31.12	14,180,978	300,766	9,992,617	689,997	125,968	204,262	643,029	1,954,804	6,206,291			3,885,090			
<b>2015</b>															
31.01	17,480,028	360,690	12,201,739	795,915	110,991	231,887	949,782	2,306,582	7,541,707			4,914,268			
28.02	15,712,867	316,234	11,233,977	750,857	113,961	171,325	1,242,017	2,048,003	6,697,770			4,159,778			
31.03	14,990,708	294,859	10,787,110	773,718	118,600	181,227	1,286,846	1,903,870	6,323,163			3,906,039			
30.04	13,577,286	252,735	9,625,036	623,859	92,574	160,522	1,362,623	1,628,889	5,554,047			3,697,016			
31.05	13,991,098	251,105	9,945,595	614,290	93,940	140,258	1,452,723	1,630,305	5,785,685			3,791,960			
30.06	14,702,376	256,801	10,442,141	648,505	65,701	155,481	1,524,411	1,735,617	6,067,030			4,000,656			
31.07	15,653,965	266,140	11,121,678	662,121	79,024	188,695	1,614,466	1,853,403	6,464,670			4,263,560			
31.08	17,614,606	295,452	12,528,777	684,813	88,740	533,759	1,479,607	2,046,843	7,390,913			4,787,286			
30.09	17,592,274	287,749	12,147,816	388,971	48,806	504,122	1,497,389	1,950,778	7,454,545			5,153,858			
31.10	17,153,482	269,429	11,811,124	370,563	92,427	499,761	1,467,963	1,837,557	7,193,643			5,072,726			
30.11	17,848,807	268,628	12,432,617	376,851	218,144	516,379	1,662,119	1,861,177	7,395,217			5,147,369			
31.12	19,086,540	288,503	13,706,311	436,393	352,607	538,235	1,530,592	2,276,124	8,127,093			5,083,032			
<b>2016</b>															
31.01	19,501,588	283,394	14,371,241	762,703	230,269	225,342	1,461,035	2,380,205	8,671,142			4,837,607			
29.02	19,487,217	267,846	14,118,230	1,327,008	140,788	595,630	829,117	2,357,509	8,404,887			5,090,813			







Table 4.3.5

## Weighted Average Interest Rates on Loans to Nonfinancial Organizations in Rubles

(% p.a.)

	Total											of which to small, medium-sized businesses												
	up to 30 days (including call loans)			31 to 90 days			91 to 180 days			181 days to 1 year		over 1 year		up to 30 days (including call loans)		31 to 90 days		91 to 180 days		up to 1 year (including call loans)	1 year to 3 years	over 3 years	over 1 year	
	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year (including call loans)	1 year to 3 years	over 3 years	over 1 year	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year (including call loans)	1 year to 3 years	over 1 year	up to 30 days (including call loans)	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year (including call loans)	1 year to 3 years	over 3 years	over 1 year	
<b>2015</b>																								
January	19.59	20.70	20.20	19.50	19.86	15.32	14.87	15.09	19.25	19.00	18.94	18.68	18.86	17.89	17.59	17.77								
February	17.46	18.51	19.05	18.50	18.14	17.75	15.03	16.36	18.41	19.14	19.42	18.96	19.05	18.34	16.13	17.63								
March	16.89	18.38	18.77	18.73	17.91	17.21	15.31	16.45	18.05	19.20	19.67	19.05	19.12	18.02	16.31	17.38								
April	16.36	17.98	18.32	17.40	17.17	17.31	14.38	15.80	18.22	18.56	19.18	18.97	18.88	18.18	16.61	17.64								
May	14.92	16.54	16.49	17.18	16.02	16.93	15.06	16.25	18.22	18.63	18.69	18.45	18.52	18.24	15.81	17.57								
June	14.26	16.33	16.93	16.17	15.51	15.62	14.37	15.12	18.14	18.43	18.25	17.92	18.11	16.79	16.36	16.67								
July	13.33	15.55	16.10	15.36	14.65	15.41	14.10	14.87	18.10	17.92	17.72	17.38	17.61	17.01	16.32	16.81								
August	12.54	15.42	15.93	15.36	14.24	14.88	14.08	14.58	17.85	17.25	17.44	17.23	17.33	16.49	15.52	16.19								
September	12.43	15.06	15.14	15.21	13.97	14.38	13.97	14.19	16.59	16.79	17.62	16.83	16.97	16.17	14.23	15.46								
October	12.19	14.74	15.66	14.56	13.58	14.39	14.40	14.39	17.94	16.93	17.21	16.73	16.96	16.21	14.40	15.29								
November	12.32	15.00	15.40	14.86	13.75	14.58	13.57	14.17	16.93	17.13	16.72	16.53	16.72	16.35	15.06	16.02								
December	12.39	14.36	15.17	14.68	13.80	13.67	12.07	12.95	16.19	16.83	16.60	16.26	16.44	15.56	14.21	15.05								
<b>2016</b>																								
January	12.08	14.27	14.21	14.71	13.37	14.00	13.13	13.67	16.76	16.67	16.63	16.27	16.46	15.93	15.30	15.73								
February	12.06	13.69	15.22	14.78	13.41	13.44	13.09	13.32	15.72	16.64	16.50	16.24	16.35	15.85	15.58	15.78								



Table 4.3.6

## Weighted Average Interest Rates on Loans to Nonfinancial Organizations in US Dollars

(% p.a.)

	Total										of which small and medium-sized businesses									
	up to 30 days (including call loans)		31 to 90 days		91 to 180 days		181 days to 1 year		1 year to 3 years		over 3 years		over 1 year		over 3 years		over 1 year			
	up to 1 year (including call loans)	181 days to 1 year	91 to 180 days	31 to 90 days	up to 30 days (including call loans)	91 to 180 days	181 days to 1 year	up to 1 year (including call loans)	1 year to 3 years	over 3 years	up to 1 year (including call loans)	1 year to 3 years	over 3 years	up to 1 year (including call loans)	1 year to 3 years	over 3 years	up to 1 year (including call loans)	1 year to 3 years	over 3 years	
<b>2015</b>																				
January	4.56	7.14	7.71	8.92	6.78	9.26	8.68	8.80	9.39	9.62	10.09	12.41	11.39	12.38	10.71	11.41				
February	4.36	9.43	7.85	9.91	7.27	8.27	7.48	7.66	8.94	11.09	10.69	12.03	11.24	11.50	10.64	11.12				
March	5.27	7.16	7.35	9.20	6.78	7.95	8.19	8.08	12.72	10.89	10.95	10.89	11.02	11.33	10.84	10.98				
April	4.35	7.27	8.73	9.48	7.74	9.28	9.56	9.40	11.73	10.12	10.52	11.20	11.04	11.15	11.76	11.52				
May	4.36	6.72	8.14	9.72	7.36	8.74	8.38	8.43	12.92	10.62	11.88	11.53	11.63	9.01	8.42	8.99				
June	3.46	7.26	5.28	7.82	6.20	9.47	9.13	9.24	11.51	8.65	11.51	11.06	10.73	10.24	8.04	8.48				
July	5.33	7.00	6.69	7.97	7.13	7.86	8.87	8.13	12.67	10.28	9.88	7.76	8.65	10.20	10.43	10.30				
August	3.19	6.82	6.58	8.44	6.46	8.59	9.08	8.97	11.91	11.21	10.71	8.55	9.53	12.03	9.44	10.70				
September	5.17	4.94	6.70	5.23	5.39	6.92	7.54	7.32	12.53	10.96	11.41	10.64	11.06	10.25	9.11	9.29				
October	2.33	7.12	8.00	6.88	6.69	8.83	8.38	8.56	–	10.21	10.32	10.63	10.37	10.50	8.91	9.07				
November	3.69	8.59	7.31	5.88	5.86	6.49	7.59	7.01	13.25	11.50	10.55	7.67	8.89	10.47	8.14	8.71				
December	3.36	5.42	5.80	6.41	5.88	6.52	7.19	6.86	7.11	10.96	8.00	8.11	8.44	10.85	9.17	9.40				
<b>2016</b>																				
January	3.17	5.00	5.68	7.85	5.25	6.73	7.77	6.93	6.43	10.94	7.68	9.14	9.09	11.00	8.59	10.09				
February	4.18	6.29	5.50	8.42	6.19	7.83	7.46	7.65	12.20	12.56	11.07	10.36	11.33	10.70	8.59	9.59				



Table 4.3.8

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	Volume of extended loans				Debt				Of which overdue debt					
	in rubles		in foreign currency and precious metals		in rubles		in foreign currency and precious metals		in rubles		in foreign currency and precious metals			
	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs		
<b>2014</b>														
31.12	7,194,839	579,638	415,755	2,944	4,699,951	635,177	416,877	7,607	378,751	51,785	15,637	276		
<b>2015</b>														
31.01	292,547	17,036	14,035	3	4,580,452	613,477	476,775	8,540	410,314	55,971	23,517	347		
28.02	656,971	38,927	35,437	75	4,478,833	589,791	382,296	7,550	426,699	59,091	12,197	469		
31.03	1,109,391	65,659	65,091	82	4,475,286	576,637	364,787	7,051	441,482	62,121	12,589	440		
30.04	1,532,380	91,554	87,459	144	4,458,226	563,902	320,355	6,344	491,410	65,665	13,334	444		
31.05	1,883,822	114,555	107,680	336	4,389,954	554,041	313,438	5,462	516,837	68,674	16,078	511		
30.06	2,333,374	141,612	126,808	354	4,388,933	544,837	330,426	5,678	531,922	69,532	19,462	536		
31.07	2,784,211	168,000	171,694	390	4,416,143	533,455	368,547	5,488	560,338	73,012	20,085	562		
31.08	3,199,636	193,412	218,688	675	4,457,201	524,046	433,375	6,769	576,287	75,546	23,632	652		
30.09	3,680,664	223,016	252,916	675	4,451,587	504,578	447,571	6,665	567,400	71,081	24,685	653		
31.10	4,131,508	250,183	286,780	678	4,451,657	489,012	438,217	6,225	583,819	72,749	24,699	636		
30.11	4,540,710	274,613	315,775	693	4,412,269	476,211	480,490	6,164	633,070	72,162	28,393	623		
31.12	5,080,951	307,425	379,322	822	4,262,850	464,146	564,684	6,651	633,623	69,580	33,256	627		
<b>2016</b>														
31.01	281,441	16,745	11,250	5	4,180,075	452,066	548,323	6,234	643,827	72,259	32,527	659		
29.02	656,101	38,813	19,356	294	4,177,198	441,303	542,544	6,431	662,390	74,376	35,563	644		
31.03	1,100,325	67,030	32,400	347	4,179,244	436,015	473,542	6,188	660,361	73,777	35,714	639		

Table 4.3.9

## Housing Loans Extended by Credit Institutions to Individuals-Residents

		In rubles									
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity, months		weighted average interest rate, %				
			total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month			
<b>2014</b>											
31.12	1,058,641	1,808,551	3,517,094	32,131	178.1	178.0	12.47	13.16			
<b>2015</b>											
31.01	44,924	73,036	3,520,747	32,840	175.9	175.9	14.16	14.16			
28.02	94,862	153,466	3,546,831	33,401	174.6	173.3	14.46	14.73			
31.03	138,911	222,034	3,547,477	34,635	172.9	169.2	14.54	14.73			
30.04	189,551	304,530	3,570,523	35,794	171.6	168.1	14.41	14.06			
31.05	234,503	379,132	3,594,711	36,733	171.3	170.1	14.23	13.48			
30.06	287,957	467,982	3,612,817	37,602	171.9	174.6	14.05	13.31			
31.07	347,425	565,340	3,645,485	38,506	172.0	172.3	13.95	13.46			
31.08	406,377	661,876	3,686,484	39,958	172.5	175.1	13.79	12.88			
30.09	473,466	772,500	3,732,393	40,840	173.0	176.5	13.70	13.15			
31.10	539,966	884,638	3,782,381	41,743	173.4	175.9	13.59	12.89			
30.11	<b>608,173</b>	<b>998,088</b>	<b>3,831,417</b>	<b>43,280</b>	<b>174.1</b>	<b>179.8</b>	<b>13.44</b>	<b>12.30</b>			
31.12	<b>710,450</b>	<b>1,169,240</b>	<b>3,912,845</b>	<b>44,226</b>	<b>175.2</b>	<b>181.5</b>	<b>13.36</b>	<b>12.89</b>			
<b>2016</b>											
31.01	37,521	62,275	<b>3,922,805</b>	45,676	179.5	179.5	12.52	12.52			
29.02	118,416	205,377	3,992,354	46,741	180.8	181.4	12.23	12.11			
31.03	190,356	325,383	4,033,925	47,914	180.6	180.3	12.47	12.87			

Table 4.3.9 (end)

	In foreign currency						
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity on loans extended since the beginning of the year, months	weighted average interest rate on loans extended since the beginning of the year, %	
			total	of which overdue debt			
<b>2014</b>							
31.12	807	12,767	140,809	17,623	128.1	9.32	
<b>2015</b>							
31.01	13	299	170,345	21,600	64.6	10.42	
28.02	29	<b>782</b>	148,657	19,535	<b>38.5</b>	11.81	
31.03	42	<b>1,417</b>	139,488	19,375	33.6	<b>12.20</b>	
30.04	49	<b>1,970</b>	118,400	17,305	<b>32.5</b>	12.01	
31.05	62	<b>2,294</b>	116,587	18,191	<b>34.7</b>	11.30	
30.06	78	<b>2,598</b>	119,318	19,401	41.2	10.71	
31.07	94	<b>3,419</b>	123,252	20,809	44.1	10.34	
31.08	101	<b>4,030</b>	136,734	24,087	44.9	10.29	
30.09	108	<b>4,231</b>	133,204	24,444	45.4	<b>10.26</b>	
31.10	117	<b>4,405</b>	126,103	23,600	43.9	10.12	
30.11	121	<b>4,656</b>	126,188	24,382	43.5	10.13	
31.12	131	<b>5,776</b>	<b>135,446</b>	<b>27,441</b>	40.0	<b>10.09</b>	
<b>2016</b>							
31.01	5	57	137,644	28,701	8.4	12.17	
29.02	11	223	131,346	29,028	70.4	7.01	
31.03	19	483	114,785	26,930	40.0	7.70	

Certain discrepancies between the total and the sum of components are due to the rounding of data.

**Table 4.3.10**  
**Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired**

		In rubles										memo: receivables on housing mortgage loans acquired by credit institutions, total, millions of rubles
		number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity, months		weighted average interest rate, %		on loans extended since the beginning of the year	on loans extended over the month	
				total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month			
<b>2014</b>												
31.12	1,012,064	1,753,294	3,391,888	28,954	179.5	177.9	12.45	13.17				72,229
<b>2015</b>												
31.01	43,016	70,259	3,394,376	29,638	176.5	176.5	14.16	14.16				67,310
28.02	92,052	149,640	3,421,314	30,176	175.5	174.6	14.45	14.71				69,952
31.03	135,162	217,176	3,424,346	31,342	174.0	170.7	14.53	14.70				66,746
30.04	184,431	297,857	3,448,873	32,418	173.1	170.5	14.40	14.05				70,156
31.05	228,196	371,332	3,474,034	33,286	172.7	171.5	14.22	13.46				51,783
30.06	280,440	458,999	3,493,319	34,104	173.3	175.4	14.04	13.29				50,430
31.07	338,512	555,335	3,527,048	34,867	173.3	173.7	13.93	13.44				68,655
31.08	396,147	650,852	3,569,433	36,185	173.8	176.3	13.78	12.88				69,858
30.09	461,182	759,239	3,615,354	36,918	174.3	177.8	13.68	13.12				70,121
31.10	526,707	870,312	3,666,185	37,647	174.7	177.2	13.58	12.89				70,646
30.11	594,192	982,732	3,716,496	38,995	175.4	180.7	13.43	12.29				71,078
31.12	<b>699,419</b>	<b>1,157,760</b>	<b>3,851,153</b>	<b>39,524</b>	<b>176.4</b>	<b>181.9</b>	<b>13.35</b>	<b>12.92</b>				81,467
<b>2016</b>												
31.01	<b>37,132</b>	<b>61,756</b>	<b>3,863,392</b>	<b>40,982</b>	<b>180.6</b>	<b>180.6</b>	<b>12.51</b>	<b>12.51</b>				81,952
29.02	117,281	204,244	3,935,160	42,027	181.6	181.9	12.22	12.10				81,635
31.03	188,258	323,135	3,976,988	43,022	181.6	181.6	12.46	12.86				85,401

Table 4.3.10 (end)

		In foreign currency						memo: receivables on housing mortgage loans acquired by credit institutions, total, millions of rubles
		number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity on loans extended since the beginning of the year, months	weighted average interest rate on loans extended since the beginning of the year, %	
				total	of which overdue debt			
<b>2014</b>								
31.12		750	10,832	136,491	17,143	146.3	9.25	33,803
<b>2015</b>								
31.01		9	266	164,955	20,965	71.8	10.42	39,473
28.02		14	456	143,777	18,965	53.6	11.27	34,560
31.03		24	958	135,328	18,804	41.9	11.80	33,581
30.04		28	1,163	114,541	16,823	38.2	11.57	28,987
31.05		41	1,472	112,941	17,652	40.4	10.74	26,751
30.06		54	1,698	115,725	18,892	50.4	10.16	27,547
31.07		66	2,189	119,395	20,228	52.4	10.08	32,301
31.08		72	2,618	132,488	23,385	53.6	10.04	35,755
30.09		78	2,789	129,180	23,753	54.2	10.01	30,740
31.10		85	2,953	122,154	22,838	51.9	9.86	32,962
30.11		86	3,030	122,204	23,721	52.2	9.84	33,266
31.12		91	3,903	131,084	26,685	46.8	9.82	35,474
<b>2016</b>								
31.01		2	33	133,401	28,059	9.9	11.46	35,316
29.02		6	175	127,972	28,367	85.4	6.87	34,952
31.03		11	284	111,890	26,308	63.0	7.46	29,936

Certain discrepancies between the total and the sum of components are due to the rounding of data.

**Table 4.3.11**  
**Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market**

	Credit institutions grouped by assets (in descending order) as of 31.03.2016										total	
	1–5	6–20	21–50	51–200	201–500	501–707	708–1000	1001–2000	2001–5000	5001–10000		
Number of credit institutions extended mortgage loans, units	5	14	26	108	183	173	509					
Number of mortgage loans extended to individuals-residents, units, of which loans extended:												
in rubles	141,414	20,643	10,811	9,968	4,973	460	188,269					
in foreign currency	141,414	20,642	10,810	9,967	4,968	457	188,258					
in rubles	0	1	1	1	5	3	11					
Volume of mortgage loans extended to individuals, – total, millions of rubles	232,562	38,906	23,405	22,289	5,252	1,005	323,419					
in rubles	232,562	38,898	23,306	22,284	5,114	971	323,135					
in foreign currency	0	8	99	5	138	34	284					
Debt on mortgage loans, extended by credit institutions, – total, millions of rubles	3,093,909	396,237	287,862	256,857	44,016	9,997	4,088,878					
in rubles	3,070,162	360,487	268,070	230,019	38,551	9,699	3,976,988					
in foreign currency	23,747	35,750	19,792	26,838	5,465	298	111,890					
of which: overdue, – total	39,034	13,075	10,018	4,993	2,069	141	69,330					
in rubles	28,951	4,209	5,864	2,607	1,250	141	43,022					
in foreign currency	10,083	8,866	4,154	2,386	819	0	26,308					
Weighted average maturity, months, of which on loans extended:												
in rubles	182.6	187.1	178.6	184.7	103.6	126.2	181.6					
in foreign currency	0.0	182.1	116.1	60.0	22.8	44.6	63.0					
Weighted average interest rate, %, of which on loans extended:												
in rubles	12.60	12.30	11.30	12.50	15.30	13.80	12.46					
in foreign currency	0.00	9.00	5.80	10.00	9.70	13.60	7.46					
Receivables on housing mortgage loans acquired by credit institutions, – total, millions of rubles	18,342	12,963	23,576	42,651	17,463	344	115,337					
in rubles	10,331	9,509	16,883	31,275	17,147	257	85,401					
in foreign currency	8,011	3,454	6,693	11,376	316	87	29,936					

Certain discrepancies between the total and the sum of components are due to the rounding of data.



Table 4.3.12

## Investment Portfolio of Credit Institutions and Derivatives

(millions of rubles)

1	Investments in debt obligations											11
	2	of which investments in debt obligations at balance-sheet value (regardless revaluation) by kinds of instruments							10	revaluation of debt obligations		
		3	4	5	6	7	8	9				
	total	federal government obligations	the Bank of Russia bonds	debt obligations of the RF constituent entities and local authorities	debt obligations issued by resident credit institutions	debt obligations issued by nonresidents	other debt obligations of residents	debt obligations transferred that do not qualify for the derecognition	overdue debt obligations			
<b>2014</b>												
31.12	7,651,441	1,268,375	–	108,870	456,429	1,301,048	666,449	4,261,831	5,197	–416,759		
<b>2015</b>												
31.01	8,162,109	1,649,323	–	163,558	658,992	1,845,116	931,128	3,380,109	5,522	–471,639		
28.02	8,035,510	1,856,739	–	197,455	663,376	1,796,053	1,072,437	2,792,161	5,173	–347,883		
31.03	7,665,732	1,707,761	–	196,621	597,711	1,649,893	1,037,056	2,717,567	6,196	–247,072		
30.04	7,470,562	1,554,697	–	169,497	586,879	1,517,834	1,044,404	2,750,877	4,837	–158,464		
31.05	7,680,439	1,943,322	–	186,628	638,294	1,601,137	1,160,615	2,272,201	5,927	–127,686		
30.06	7,715,786	1,834,469	–	182,550	716,175	1,635,959	1,148,463	2,325,781	4,828	–132,440		
31.07	8,210,195	2,102,261	–	206,669	658,996	1,866,567	1,210,850	2,295,047	5,961	–136,157		
31.08	8,822,913	2,443,671	–	207,585	666,462	2,123,267	1,363,901	2,195,018	5,958	–182,949		
30.09	8,927,627	2,395,155	–	206,528	650,837	1,988,707	1,354,834	2,464,523	5,968	–138,925		
31.10	8,904,583	2,376,826	–	214,060	598,381	2,113,426	1,469,615	2,205,363	6,230	–79,317		
30.11	9,205,869	2,566,482	–	203,200	591,517	2,354,510	1,447,503	2,091,890	7,283	–56,515		
31.12	9,616,006	2,546,474	–	190,562	534,765	2,517,520	1,210,310	2,698,061	6,139	–87,824		
<b>2016</b>												
31.01	9,953,644	2,782,969	–	195,387	518,399	2,626,546	1,259,579	2,654,319	8,282	–91,837		
29.02	9,896,274	2,958,868	–	216,846	482,978	2,710,494	1,216,222	2,347,761	8,303	–45,198		

Table 4.3.12 (end)  
(millions of rubles)

	Investment in equities						Equity in subsidiaries and associated companies			Other equity interest	Derivatives (at fair value)					
	total	of which					total	of which shares of subsidiaries and associated resident credit institutions	19			20	21			
		investment in equities at balance-sheet value (regardless revaluation)												revaluation of equities	17	18
		of resident credit institutions	of nonresidents	of other residents	shares transferred that do not qualify for the derecognition	16										
12	13	14	15	16	17	18	19	20	21							
<b>2014</b>																
31.12	488,713	4,113	84,504	197,775	124,840	-16,405	1,365,934	503,437	427,589	2,298,646						
<b>2015</b>																
31.01	472,368	6,223	85,159	139,680	138,256	-1,508	1,361,969	503,437	439,451	3,101,675						
28.02	439,593	4,553	88,257	145,032	96,579	3,101	1,360,405	504,819	439,913	2,109,605						
31.03	338,567	3,348	83,959	137,915	29,294	-14,482	1,371,195	504,804	448,524	1,727,167						
30.04	339,423	3,628	80,810	141,499	28,186	-8,018	1,428,158	504,740	451,994	1,242,445						
31.05	324,617	3,380	83,338	143,159	7,790	-10,538	1,429,080	505,275	456,700	1,159,481						
30.06	319,599	3,088	70,255	130,349	5,186	-17,327	1,488,109	531,488	468,281	1,204,170						
31.07	311,442	2,431	75,124	117,852	7,857	-22,885	1,487,797	531,345	479,052	1,284,035						
31.08	281,625	2,473	80,083	100,832	8,537	-21,065	1,498,467	529,133	494,086	1,523,458						
30.09	284,794	2,506	79,729	107,452	3,298	-22,335	1,560,983	529,133	500,288	1,352,311						
31.10	265,656	1,563	71,410	101,310	6,859	-18,510	1,571,124	529,722	500,968	1,188,230						
30.11	256,072	7,075	52,097	113,987	5,659	-17,706	1,596,735	530,363	514,031	1,141,425						
31.12	295,228	13,456	51,375	139,313	10,609	-21,160	1,662,205	535,581	567,987	1,261,027						
<b>2016</b>																
31.01	293,445	6,969	53,261	129,165	21,386	-22,516	1,747,180	578,226	571,973	1,346,403						
29.02	299,105	4,381	52,874	123,096	28,009	-19,235	1,745,272	578,413	585,838	1,256,679						

Table 4.3.13

## Discounted Bills

(millions of rubles)

	Discounted bills denominated in rubles					Discounted bills denominated in foreign currency														
	total	of which				total	of which													
		bills issued and guaranteed by federal government	bills issued and guaranteed by constituent entities and local authorities	credit institutions' bills	nonresidents' bills		other bills	bills issued and guaranteed by federal government	credit institutions' bills	nonresidents' bills	other bills									
<b>2014</b>																				
31.12	188,737	0	0	129,280	11	59,446	29,214	0	25,582	3,542	90									
<b>2015</b>																				
31.01	162,451	0	0	105,259	11	57,181	34,565	0	30,226	4,339	0									
28.02	163,033	0	0	103,348	0	59,685	20,583	0	16,789	3,794	0									
31.03	146,493	0	0	86,114	0	60,379	21,777	0	20,484	1,293	0									
30.04	136,964	0	0	77,749	0	59,215	24,304	0	23,191	1,113	0									
31.05	134,677	0	0	71,940	0	62,738	25,588	0	25,571	17	0									
30.06	128,492	0	0	65,364	0	63,128	44,160	0	44,160	0	0									
31.07	137,343	0	0	80,272	0	57,071	55,800	0	55,800	0	0									
31.08	119,244	0	0	60,483	0	58,761	60,312	0	60,312	0	0									
30.09	119,962	0	0	60,517	0	59,445	58,167	0	58,167	0	0									
31.10	117,303	0	0	55,448	0	61,855	63,518	0	63,518	0	0									
30.11	117,357	0	0	49,096	2,330	65,931	67,334	0	67,334	0	0									
31.12	130,257	0	236	52,998	2,330	74,693	73,721	0	73,721	0	0									
<b>2016</b>																				
31.01	116,507	0	438	50,885	2,330	62,854	76,511	0	76,511	0	0									
29.02	109,731	0	441	50,611	2,330	56,349	69,938	0	69,938	0	0									

Table 4.4

## Credit Institutions' Claims and Liabilities on Financial Derivatives

(millions of rubles)

	Claims on delivery of ruble-denominated funds						Claims on foreign exchange delivery						Claims on delivery of precious metals						Claims on delivery of securities					
	total			of which those with terms			total			of which those with terms			total			of which those with terms			total			of which those with terms		
	2	3	4	5	91 days	over 91 days	6	7	8	9	91 days	over 91 days	10	11	12	13	14	15	16	17	91 days	over 91 days		
<b>2014</b>																								
31.12	7,148,473	1,609,954	1,548,429	3,771,822	13,732,289	2,497,741	2,245,703	8,512,178	92,577	53,218	372,566	54,972	29,793	14,283	6,207									
<b>2015</b>																								
31.01	6,196,609	1,046,871	1,502,542	3,467,971	15,093,886	2,348,413	2,523,733	9,701,275	227,590	100,091	435,320	73,108	37,025	17,939	11,099									
28.02	6,019,015	1,352,955	1,203,590	3,244,024	12,992,524	2,440,727	1,798,084	8,265,357	122,582	78,305	353,606	76,709	49,452	2,024	13,800									
31.03	5,434,359	1,024,177	1,201,902	3,047,317	11,633,364	1,881,174	1,693,358	7,479,115	127,023	22,931	334,671	77,305	3,387	40,557	13,678									
30.04	5,588,731	1,267,858	1,188,900	2,990,987	10,506,805	2,066,173	1,509,853	6,406,305	66,914	34,149	284,148	78,258	14,153	40,351	14,391									
31.05	5,158,494	1,169,262	899,905	2,931,807	9,850,665	1,718,344	1,274,734	6,401,674	34,982	39,701	287,281	94,755	61,188	3,465	14,969									
30.06	4,946,304	925,379	1,094,510	2,695,523	9,776,511	1,282,233	1,739,921	6,151,611	46,462	24,900	285,569	58,419	11,597	11,829	20,595									
31.07	5,316,504	1,104,181	1,424,784	2,609,018	10,665,729	1,929,900	1,997,317	6,272,915	14,945	48,171	256,855	65,926	15,804	12,754	17,641									
31.08	5,200,550	1,463,110	842,071	2,605,442	11,828,267	2,534,619	1,604,708	6,935,508	40,721	33,263	258,163	77,768	20,446	46	20,072									
30.09	5,114,865	1,173,134	1,403,866	2,322,125	11,349,470	2,040,783	1,969,221	6,627,865	50,828	62,661	235,622	84,622	11,205	14,859	19,078									
31.10	5,205,894	1,230,829	1,500,678	2,309,144	10,914,483	1,984,230	1,922,801	6,496,382	26,775	80,761	400,288	107,931	9,035	36,608	19,344									
30.11	5,134,582	1,903,462	610,478	2,340,378	10,386,247	2,285,202	1,013,722	6,475,526	59,967	49,376	383,119	70,511	17,717	314	17,923									
31.12	4,888,835	1,233,819	1,016,910	2,355,515	11,167,906	1,883,630	1,731,087	6,963,593	85,850	12,330	420,901	129,697	49,819	14,307	16,795									
<b>2016</b>																								
31.01	4,770,572	1,201,698	898,366	2,423,575	11,653,922	2,086,125	1,813,708	7,183,752	71,210	79,923	428,205	89,276	3,982	21,627	16,233									
29.02	4,640,996	1,068,466	818,666	2,432,466	11,413,102	2,071,320	1,440,954	7,199,815	140,187	34,565	474,347	109,649	17,334	603	17,057									

**Table 4.4 (cont.)**  
(millions of rubles)

	Liabilities on delivery of ruble-denominated funds				Liabilities on foreign exchange delivery				Liabilities on delivery of precious metals				Liabilities on delivery of securities			
	of which those with terms				of which those with terms				of which those with terms				of which those with terms			
	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days
1	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
<b>2014</b>																
31.12	6,909,657	1,299,130	1,170,751	3,782,880	13,495,966	2,839,076	2,366,451	8,125,786	351,991	83,093	59,394	208,460	556,785	64,822	278,314	150,852
<b>2015</b>																
31.01	6,137,371	823,056	1,161,751	3,445,786	14,552,474	2,577,103	2,661,801	9,166,096	528,878	229,639	46,610	251,324	596,126	117,737	272,929	145,237
28.02	6,255,078	1,225,877	849,070	3,357,685	12,300,312	2,336,356	2,189,339	7,620,046	373,286	126,739	27,350	214,005	497,410	275,887	67,837	112,678
31.03	5,664,973	881,595	886,616	3,119,682	11,224,050	2,033,648	1,992,857	6,951,608	305,613	73,209	16,719	193,430	268,195	47,659	97,854	79,818
30.04	5,559,401	1,005,176	862,688	2,967,646	10,449,547	2,337,519	1,785,196	6,068,226	222,587	24,309	30,779	166,040	239,486	73,635	68,372	76,504
31.05	5,114,181	851,196	641,878	2,901,358	9,796,639	1,986,441	1,537,039	6,068,864	235,385	37,150	26,870	163,749	215,664	99,064	11,551	79,391
30.06	4,915,680	605,619	952,061	2,571,840	9,696,464	1,567,658	1,839,957	5,951,140	246,060	44,008	24,934	167,922	165,172	33,148	21,124	79,921
31.07	5,227,606	905,848	1,123,953	2,468,627	10,627,187	2,052,232	2,279,061	6,089,458	232,541	55,318	20,386	154,971	171,980	46,944	15,533	80,574
31.08	5,238,159	1,264,375	698,746	2,421,458	11,602,601	2,634,431	1,721,216	6,857,044	301,225	94,634	9,716	176,539	181,361	46,215	3,332	78,538
30.09	5,070,295	993,836	1,176,110	2,144,267	11,232,588	2,189,306	2,157,707	6,529,919	290,661	52,765	46,676	173,583	173,020	30,861	25,187	71,104
31.10	5,232,423	1,181,760	1,214,745	2,128,390	10,742,825	1,937,221	2,154,646	6,484,323	453,426	63,351	54,591	333,815	176,291	16,191	89,821	25,284
30.11	4,895,401	1,619,195	415,900	2,109,159	10,487,506	2,536,031	1,166,937	6,527,431	433,115	77,327	17,256	318,202	175,446	38,488	45,197	34,471
31.12	4,672,052	1,131,651	761,688	2,088,399	11,187,886	1,951,855	1,972,823	6,977,154	473,507	111,241	11,701	348,557	273,749	62,004	31,875	92,942
<b>2016</b>																
31.01	4,917,575	1,179,198	827,435	2,108,384	11,392,538	2,084,036	1,927,094	7,217,818	498,445	94,412	33,788	366,114	235,960	8,813	60,330	72,534
29.02	4,916,493	1,147,639	696,852	2,164,791	11,061,680	1,996,696	1,554,582	7,163,557	584,881	135,054	20,924	406,395	234,790	26,012	42,455	65,858

**Table 4.4 (end)**  
(millions of rubles)

	Claims on delivery of ruble-denominated derivatives			Claims on delivery of foreign currency-denominated derivatives			Liabilities on delivery of ruble-denominated derivatives			Liabilities on delivery of foreign currency-denominated derivatives						
	of which those with terms			of which those with terms			of which those with terms			of which those with terms						
	total	2 to 30 days	31 to 90 days	total	2 to 30 days	31 to 90 days	total	2 to 30 days	31 to 90 days	total	2 to 30 days	31 to 90 days				
1	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49
<b>2014</b>																
31.12	141,754	0	17,961	44,235	135,004	11,928	22,134	71,792	140,935	0	17,409	44,235	185,537	11,182	12,877	131,798
<b>2015</b>																
31.01	150,503	0	974	44,235	163,978	12,232	22,376	87,050	176,739	0	27,244	44,235	226,493	7,870	15,702	160,825
28.02	186,657	1,040	0	65,122	148,724	23,381	14,741	62,863	185,466	21,012	0	44,235	216,625	23,463	13,226	137,707
31.03	69,126	727	78	44,235	120,090	5,163	17,080	56,559	81,637	460	12,891	44,235	175,513	1,950	14,693	124,389
30.04	76,140	1,006	278	44,235	162,632	19,858	7,873	51,046	76,902	851	1,240	44,235	205,294	11,535	5,166	114,246
31.05	108,025	937	0	50,223	160,982	6,333	6,633	53,651	107,669	1,846	0	49,134	209,544	6,420	4,056	117,705
30.06	116,467	320	13,642	44,235	199,638	3,525	11,998	58,415	105,545	493	3,228	44,235	242,118	179	16,323	118,129
31.07	143,023	707	15,171	45,819	164,848	7,384	5,410	58,217	131,408	874	5,391	44,235	196,637	8,936	8,451	121,985
31.08	196,612	20,510	0	45,954	293,557	5,209	38,974	84,569	176,231	1,565	477	44,235	292,308	8,500	75,092	44,347
30.09	106,520	334	2,416	44,637	219,647	2,071	59,303	65,803	104,010	483	217	44,235	216,377	2,290	79,680	42,021
31.10	118,577	238	2,666	44,554	186,046	36,413	32,042	62,681	112,519	335	279	44,235	176,768	71,130	12,131	38,597
30.11	129,633	3,270	0	44,568	130,116	13,329	1,858	65,075	126,791	4,025	0	44,347	93,249	378	2,074	41,035
31.12	144,224	232	130	44,673	122,813	0	11,375	64,296	147,928	249	3,240	44,235	92,405	0	1,506	43,859
<b>2016</b>																
31.01	192,298	196	1,668	44,235	150,285	8,144	21,917	67,322	206,363	105	16,232	44,235	101,500	121	3,215	45,371
29.02	221,452	5,151	0	45,737	155,730	12,018	16,906	63,970	243,966	11,098	0	62,881	114,581	1,940	8,115	41,690

## 4.5. Main Indicators of Subjects of Collective Investment and Insurance Business' Performance

Table 4.5.1

## Main Indicators of Private Pension Funds' Performance

1	2	3	4	5	6		7	8
					balance value	market value		
	Fund's assets, millions of rubles	Assets to support statutory activities (ASSA) <sup>1</sup> , millions of rubles	Capital and reserves, millions of rubles	Pension reserves, millions of rubles	Pension savings, millions of rubles	Short-term and long-term liabilities of fund, millions of rubles		
2011	1,200,573.24	99,182.19	-	700,313.84	393,786.22	393,710.86		7,290.97
2012	1,550,472.32	109,941.66	-	758,072.90	668,690.45	669,190.26		13,767.31
<b>2013</b>								
Q1, 2013	1,705,991.79	107,397.69	-	768,066.37	823,264.78	817,713.13		7,161.27
Q2, 2013	1,794,543.60	108,168.06	-	783,375.02	897,546.88	887,520.94		5,452.94
Q3, 2013	1,901,219.42	108,240.81	-	800,905.61	986,352.70	976,510.55		5,720.30
Q4, 2013	2,063,235.41	127,503.97	-	831,640.62	1,086,276.91	1,088,411.36		17,813.91
<b>2014</b>								
Q1, 2014	2,072,176.02	129,259.86	-	845,544.06	1,091,179.00	1,088,854.27		6,193.11
Q2, 2014	2,113,858.39	109,485.14	25,659.00	861,471.23	1,109,494.97	1,108,020.63		7,748.04
Q3, 2014	2,150,450.66	98,992.49	42,453.39	878,348.57	1,122,996.41	1,118,270.78		7,659.79
Q4, 2014	2,187,335.78	92,572.00	50,669.07	900,094.57	1,128,945.20	1,132,441.33		15,054.94
<b>2015</b>								
Q1, 2015	2,223,194.16	89,861.32	56,736.66	923,129.58	1,146,882.68	1,149,266.45		6,583.93
Q2, 2015	2,826,430.35	92,800.92	58,074.84	958,187.48	1,710,502.92	1,700,728.08		6,864.19
Q3, 2015	2,822,887.19	88,142.80	57,838.80	982,209.67	1,687,168.80	1,674,799.74		7,527.13
Q4, 2015	2,886,906.16	89,520.52	70,828.36	991,607.76	1,707,146.15	1,719,564.20		27,803.37



Table 4.5.1 (end)

1	Number of insured persons, persons		Payouts of pension benefits under mandatory pension insurance, millions of rubles		Number of participants, persons		Payouts of pensions under private (voluntary) pension provision, millions of rubles	
	total	of which persons receiving pension	11	10	total	of which persons receiving pension	12	13
2011	11,875,993	24	0.03		6,595,994	1,470,893	31,304.95	14
2012	16,570,105	125,208	1,739.81		6,781,470	1,537,090	36,648.56	
<b>2013</b>								
Q1, 2013	19,494,353	112,616	1,026.10		6,721,863	1,506,565	9,904.64	
Q2, 2013	20,307,223	234,441	1,961.86		6,706,338	1,511,467	19,993.99	
Q3, 2013	21,063,329	262,961	3,349.23		6,666,918	1,526,086	30,573.52	
Q4, 2013	22,185,762	323,949	4,203.21		6,769,148	1,551,158	40,997.23	
<b>2014</b>								
Q1, 2014	22,165,981	169,910	633.64		6,571,320	1,560,633	11,070.66	
Q2, 2014	22,136,963	300,640	1,299.09		6,375,814	1,569,809	23,317.51	
Q3, 2014	22,094,201	457,555	2,575.56		6,337,002	1,564,577	33,883.30	
Q4, 2014	22,141,535	538,482	3,973.47		6,366,673	1,581,700	45,522.67	
<b>2015</b>								
Q1, 2015	22,041,211	264,386	1,286.66		6,346,975	1,585,150	12,036.30	
Q2, 2015	28,135,454	324,214	2,418.21		6,293,366	1,587,318	24,296.14	
Q3, 2015	<b>26,657,288</b>	491,339	4,453.27		6,129,153	1,593,382	37,083.01	
Q4, 2015	26,327,744	500,888	5,983.27		5,806,697	1,556,671	49,329.38	

<sup>1</sup> Assets to support statutory activities (ASSA) mean assets needed to support the operations of the Fund prescribed in its constitution (statute) and to cover the costs incurred in the course of such operations.



Table 4.5.2

## Private Pension Funds' Investment of Mandatory Pension Insurance

(millions of rubles)

	2013	2014	2015
<b>Total assets</b>	1,095,126.86	1,138,239.61	1,734,359.03
of which:			
Central government securities of the Russian Federation – total	47,392.98	26,844.98	86,833.90
of which denominated in foreign currency	8,334.77	742.04	–
Local government securities of the Russian Federation – total	62,832.95	64,155.34	72,751.89
of which denominated in foreign currency	–	–	–
Bonds by domestic issuers (excluding central and local government bonds)	397,274.01	445,120.24	816,477.66
Shares issued by domestic open joint stock company	69,775.54	76,496.85	224,180.60
Investment units (shares, stakes) of index funds, which invest in foreign government securities, and bonds and shares of foreign issuers	–	–	–
Mortgage securities issued in line with the mortgage securities legislation of the Russian Federation	29,712.81	83,032.52	90,713.03
Deposits with credit institutions – total	335,506.61	359,455.51	333,709.86
of which denominated in foreign currency	165.95	868.04	10,329.77
Funds in accounts with credit institutions – total	110,787.66	27,111.70	75,543.62
of which denominated in foreign currency	602.80	849.59	662.21
Securities issued by international financial institutions, eligible for allocation and (or) public trading in the Russian Federation in line with the mortgage securities legislation of the Russian Federation	2,996.82	3,626.17	1,620.40
Other assets	38,847.48	52,396.32	32,528.08

Table 4.5.3

## Private Pension Funds' Pension Reserves Generation

	Pension reserves at the beginning of the year	Pension contributions, acted in reporting year	Earmarked receipts in reporting year	Pension reserves investment returns	Pay-outs		Pension reserves at the end of the year
					accrued	actual	
2011	643,206.38	79,262.18	2,011.18	51,813.65	35,429.36	35,331.59	700,313.84
2012	696,962.83	80,426.00	3,759.36	53,219.33	44,522.41	44,300.88	758,070.85
2013	755,567.91	86,874.60	4,131.66	69,839.60	50,469.36	50,435.22	831,640.61
2014	843,436.44	86,448.65	3,313.52	43,555.60	53,786.00	53,721.89	900,094.57
2015	901,204.41	91,130.96	1,353.39	98,309.17	60,241.87	60,230.64	991,607.76

Table 4.5.4

## Private Pension Funds' Pension Reserves Investment

	Value of pension reserves managed by asset management companies	Value of pension reserves invested by private pension funds at their own discretion	Total expenses associated with pension reserve investments
2011	599,115.53	104,583.83	466,350.73
2012	634,407.39	128,075.98	446,134.46
2013	747,806.71	89,295.16	407,277.32
2014	805,628.32	100,077.93	425,912.79
2015	858,408.47	142,922.02	403,763.48

Table 4.5.5

## Private Pension Funds' Pension Accruals Investment

(millions of rubles)

	Pension savings at private pension funds		Expenses of private pension funds associated with pension savings' investment <sup>1</sup>		
	total	transferred in trust (fiduciary) management	total	of which	
				payment for necessary expenses of asset manager	payment for specialized depository services
2011	389,636.64	236,940.50	466.15	179.52	266.65
2012	656,705.54	246,600.00	1,448.20	411.09	986.97
2013	1,086,164.95	407,106.32	1,086.97	286.25	744.85
2014	1,138,850.98	16,291.21	2,243.88	200.30	1,048.53
2015	1,723,993.15	652,366.39	1,509.12	148.93	1,281.55

<sup>1</sup> Expenses financed by a portion of returns on invested pension savings used to finance assets designated to support the private pension fund's statutory operations, and also financed by the assets designated to support the fund's statutory operations in the reporting year.

Table 4.5.6

## Payout of Private Pension Funds' Accruals

(millions of rubles)

	Funds designated to finance payouts from pension savings			Payouts from pension savings made by private pension funds		
	total	of which		total	of which	
		payouts of the funded part of work pensions (funded part of work pensions and lump-sum payments)	payouts to legal successors of insured persons		payouts of the funded part of work pensions (funded part of work pensions and lump-sum payments)	payouts to legal successors of insured persons
2011	5,723.12	0.003	172.33	443.95	0.03	353.12
2012	15,663.17	5,338.350	388.94	3,083.09	1,734.92	660.33
2013	43,285.01	3,099.810	704.06	5,244.75	4,203.21	1,221.85
2014	17,650.55	3,790.912	1,397.35	5,605.90	3,973.47	1,622.45
2015	131,746.23	4,909.060	1,599.60	9,726.49	5,983.27	1,823.63

Table 4.5.7

(millions of rubles)

1	Pension accruals received by the Pension Fund of the Russian Federation				Pension accruals received by the other pension funds			
	2	of which		5	6	of which		9
		total	maternity capital (a portion of maternity (family) capital), including investment returns			3	4	
2011	234,113.09	19.69	2,957.34	1,381.65	7,092.87	0.72	918.02	20.42
2012	244,178.58	61.53	4,628.97	2,114.88	19,312.71	3.03	3,367.84	46.49
2013	371,039.03	65.70	10,266.88	3,424.73	44,273.10	11.39	785.79	197.84
2014	1,302.66	1.90	1,092.95	562.61	665.02	0.54	11.17	2.74
2015	526,634.29	116.43	16,462.32	7,842.86	145,169.53	15.24	1,682.18	522.41

**Table 4.5.7 (end)**  
(millions of rubles)

1	Pension accruals transferred to the Pension Fund of the Russian Federation				Pension accruals transferred to other private pension funds			Payouts from pension savings					
	total	of which		total	total	of which		total	of which				
		maternity capital (a portion of maternity (family) capital), including investment returns	total			total	maternity capital (a portion of maternity (family) capital), including investment returns		payments to assignees of insured persons	lumpsum payments of pension savings	memory part of labour pension (including urgent payments)		
	10	11	12	13	14	15	16	17	18	19	20	21	22
2011	908.46	–	30.00	4.45	6,223.44	0.01	1,066.01	21.98	442.95	0.03	353.30	0.13	–
2012	3,553.99	1.15	287.87	15.11	19,114.89	4.17	1,691.65	68.99	2,531.11	2.61	657.60	1,717.20	–
2013	5,176.47	6.57	269.51	99.08	43,593.15	10.46	811.55	197.81	5,244.75	35.13	1,221.85	4,168.08	–
2014	90.72	10.09	4.09	1.37	653.42	0.54	15.54	2.71	5,605.90	96.53	1,622.45	3,876.94	0.40
2015	11,767.93	7.59	656.09	259.22	131,685.82	14.03	2,401.94	473.75	9,726.49	113.69	1,823.63	5,869.58	0.52

Table 4.5.8

## Main Indicators of Unit Investment Funds' Performance

	Number of personal accounts in registers of investment fund share holders, thousands of units				Value of net assets, millions of rubles			
	total		of which by types of investment funds		total		of which by types of unit investment funds	
	opened	interval	opened	closed	opened	interval	opened	closed
1	2	3	4	5	6	7	8	9
<b>2011</b>								
Q4	1,951.88	795.04	1,148.22	8.62	1,294,171.08	81,427.71	20,889.07	1,191,854.30
<b>2012</b>								
Q4	2,034.59	871.98	1,153.64	8.97	1,598,011.01	88,775.55	18,277.05	1,490,958.42
<b>2013</b>								
Q1	2,050.91	889.18	1,152.57	9.16	1,710,315.16	86,420.57	18,491.49	1,605,403.10
Q2	2,050.14	890.07	1,150.48	9.59	1,750,919.47	96,194.56	13,715.89	1,641,009.01
Q3	2,004.76	858.32	1,137.05	9.39	1,806,325.48	104,698.74	12,454.91	1,689,171.83
Q4	2,033.84	888.37	1,135.74	9.73	1,865,928.30	113,221.68	19,486.60	1,733,220.02
<b>2014</b>								
Q1	2,048.32	902.02	1,136.22	10.09	1,924,457.46	105,001.63	18,167.69	1,801,288.14
Q2	2,155.06	991.32	1,153.60	10.15	1,972,782.76	95,200.32	18,006.20	1,859,576.25
Q3	2,277.87	1,109.35	1,158.95	9.57	2,048,451.18	94,910.94	19,836.04	1,933,704.20
Q4	2,189.96	1,028.12	1,152.16	9.67	2,123,672.98	85,364.33	21,393.06	2,016,915.59
<b>2015</b>								
Q1	2,204.49	1,042.19	1,152.14	10.16	2,202,217.58	90,306.51	20,088.72	2,091,822.34
Q2	2,221.58	1,057.43	1,152.08	12.07	2,276,520.38	90,688.04	19,123.87	2,166,708.47
Q3	2,252.23	1,089.51	1,151.83	10.90	2,303,928.85	95,932.91	19,439.26	2,188,556.68
Q4	2,305.36	1,141.61	1,151.87	11.89	2,381,953.55	110,124.67	23,096.37	2,248,732.51

Table 4.5.8 (end)

	Issue of investment shares, millions of rubles				Redemption of investment shares, millions of rubles							
	total	of which by types of investment funds			total	of which by types of investment funds						
		opened	interval	closed		opened	interval	closed	opened	interval	closed	
1	10	11	12	13	14	15	16	17	18	19	20	21
<b>2011</b>												
Q4	133,780.31	58,191.98	4,226.51	71,361.82	55,571.67	31,010.62	3,618.68	20,942.37				
<b>2012</b>												
Q4	155,275.76	28,178.13	2,620.57	124,477.06	76,218.82	29,835.80	4,181.50	42,201.52				
<b>2013</b>												
Q1	91,609.88	6,421.53	224.27	84,964.08	13,485.46	8,446.99	480.59	4,557.87				
Q2	145,802.43	25,029.29	749.65	120,023.49	29,095.20	14,633.25	847.38	13,614.57				
Q3	203,269.71	36,487.98	149.98	166,631.74	43,687.83	23,430.66	704.50	19,552.67				
Q4	245,316.98	68,204.61	260.63	176,851.74	89,014.47	49,462.34	1,028.79	38,523.34				
<b>2014</b>												
Q1	78,181.31	11,828.16	127.88	66,225.27	27,819.38	17,005.23	433.81	10,380.34				
Q2	103,967.10	19,942.32	211.25	83,813.53	53,716.92	37,060.32	706.09	15,950.51				
Q3	169,473.01	35,058.94	1,727.19	132,686.88	96,449.12	55,436.08	2,312.87	38,700.17				
Q4	229,163.12	47,925.85	1,782.53	179,454.74	163,540.05	82,663.16	2,470.06	78,406.83				
<b>2015</b>												
Q1	41,685.79	11,157.25	70.43	30,458.11	27,372.13	14,713.82	2,888.61	9,769.71				
Q2	110,924.70	19,565.40	279.04	91,080.27	49,969.55	23,635.21	4,082.71	22,251.63				
Q3	168,651.73	38,955.50	346.31	129,349.92	72,160.92	42,513.90	4,271.08	25,375.95				
Q4	229,131.31	56,152.19	2,946.16	170,032.96	95,041.87	53,977.14	4,380.67	36,684.05				

Table 4.5.9

## Insurers' Premiums and Payoffs by Types of Insurance

(millions of rubles)

	January–September 2015		January–December 2015	
	insurance premiums, total	payoffs, total	insurance premiums, total	payoffs, total
<b>Total – across all types of insurance</b>	769,075.1	364,473.6	1,023,819.3	509,217.5
of which:				
<b>Voluntary insurance</b>	587,733.0	264,591.8	777,593.0	367,463.1
Life insurance	88,510.5	16,804.8	129,714.7	23,687.6
Whole life insurance, term life insurance	59,710.0	13,569.0	87,110.4	19,118.0
On condition of periodic insurance payouts (rent, annuity) and (or) participation of the insured in the insurer's investment income	27,724.9	2,487.7	41,129.7	3,603.6
Pension insurance	1,075.5	748.0	1,474.6	966.0
Personal insurance (excluding life insurance)	169,566.8	84,483.2	209,846.5	114,446.8
Accident and sickness insurance	61,065.8	11,000.8	80,889.5	14,805.5
Health insurance	108,501.0	73,482.5	128,957.0	99,641.3
Insurance of property	282,987.3	151,025.0	374,728.6	203,680.7
Insurance of land vehicles, excluding railway vehicles	137,366.0	110,191.4	187,237.3	143,978.7
Railway vehicles	841.5	462.7	1,206.4	623.8
Aircraft	7,189.0	4,965.6	8,948.1	7,934.6
Watercraft	4,243.6	2,568.9	5,336.2	3,994.7
Cargo	13,967.0	2,483.8	20,237.8	2,992.1
Agricultural insurance	7,092.5	2,660.5	7,853.4	2,718.6
Insurance of other assets of legal entities and individuals	112,287.7	27,692.1	143,909.5	41,438.1
Public/third party liability insurance	30,292.1	6,866.3	41,042.0	9,519.3
Owners of auto vehicles	4,778.0	4,438.4	6,388.3	5,761.8
Owners of railway vehicles	4.1	96.6	164.3	129.4
Owners of aircraft	2,919.6	102.6	3,514.1	418.2
Owners of watercraft	2,192.9	493.0	2,773.4	812.2
Operators of hazardous facilities	1,360.7	204.7	1,930.2	316.7
Product liability	2,051.1	122.4	2,858.9	154.0
Third party liability	12,488.0	1,090.5	16,904.7	1,519.1
Failure to perform or improper performance of contractual obligations	4,497.8	318.2	6,508.2	407.8
Business and financial risk insurance	16,376.4	5,412.4	22,261.2	16,128.8
<b>Mandatory insurance</b>	181,342.0	99,881.9	246,226.3	141,754.3
Mandatory motor third party liability insurance (OSAGO)	154,686.9	86,609.1	218,693.0	123,571.2
Mandatory insurance (excluding OSAGO)	26,655.1	13,272.8	27,533.3	18,183.2
Personal insurance of passengers (tourists, sightseers)	–	1.1	–	1.1
Life and health insurance of patients participating in clinical trials of medicines	58.5	6.3	70.7	9.2
Government personal insurance of tax officials	17.4	14.9	23.3	18.6
Government life and health insurance of servicemen and similar categories	17,967.1	12,474.4	18,069.2	17,108.0
Insurance of carrier's public liabilities to aircraft passengers	–	2.4	–	2.4
Insurance of public liability of hazardous facility owners	5,563.8	168.7	5,950.1	219.4
Other types of mandatory insurance	3,048.3	604.9	3,420.0	824.5





**Table 5.2**  
**Payments Effected through the Bank of Russia Payment System and Credit Institutions and Credit Institutions, by Type of Technologies**

	The Bank of Russia payment system <sup>1</sup>						Credit institutions payment systems <sup>2</sup>					
	total			of which			total			of which		
	number of payments, thousands of units	value of payments, billions of rubles	electronic payments	paper-based payments	number of payments, thousands of units	value of payments, billions of rubles	number of payments, thousands of units	value of payments, billions of rubles	electronic payments	paper-based payments	number of payments, thousands of units	value of payments, billions of rubles
2014	1,370,560.0	1,205,179.7	1,369,784.6	1,192,762.5	775.4	12,417.2	3,011,118.0	232,844.6	2,580,756.8	219,310.9	430,361.2	13,533.7
2015	1,398,541.5	1,356,543.2	1,397,882.1	1,320,584.5	659.4	35,958.7	3,035,130.5	254,820.0	2,665,792.8	241,918.0	369,337.7	12,902.0
<b>2014</b>												
Q1	293,153.1	270,735.9	292,973.9	268,057.5	179.2	2,678.4	681,320.2	51,797.1	574,642.0	48,848.7	106,678.2	2,948.4
Q2	333,719.7	272,202.4	333,534.0	269,824.7	185.7	2,377.7	738,739.1	53,748.6	628,835.6	50,618.8	109,903.5	3,129.8
Q3	352,657.0	304,094.9	352,461.5	301,406.5	195.5	2,688.4	772,534.9	57,023.3	664,903.8	53,785.4	107,631.1	3,237.9
Q4	391,030.2	358,146.5	390,815.2	353,473.8	215.0	4,672.7	818,523.8	70,275.6	712,375.4	66,058.0	106,148.4	4,217.6
<b>2015</b>												
Q1	298,740.8	301,945.9	298,626.5	298,298.6	114.3	3,647.3	740,406.9	57,847.7	648,847.8	54,836.9	91,559.1	3,010.8
Q2	345,160.5	305,338.5	344,988.5	298,614.1	172.0	6,724.4	749,703.0	61,420.7	656,565.2	58,158.7	93,137.8	3,262.0
Q3	360,755.4	355,375.0	360,579.9	342,503.5	175.5	12,871.5	761,207.9	62,777.0	670,915.6	59,519.1	90,292.3	3,257.9
Q4	393,884.8	393,883.8	393,687.2	381,168.3	197.6	12,715.5	783,812.7	72,774.6	689,464.2	69,403.3	94,348.5	3,371.3

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments the Bank of Russia customers – credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

Table 5.3

### Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia

(units)

	Operating credit institutions and branches participating in the payment system of the Bank of Russia		Federal Treasury bodies		Other customers of the Bank of Russia	
	total	of which participate in exchange	total	of which participate in exchange	total	of which participate in exchange
<b>2013</b>						
31.12	2,691	2,653	380	192	3,424	1,160
<b>2014</b>						
31.03	2,576	2,545	270	140	2,665	698
30.06	2,506	2,475	257	137	2,519	522
30.09	2,443	2,419	241	135	2,628	523
31.12	2,343	2,330	232	130	1,847	496
<b>2015</b>						
31.03	2,301	2,291	218	129	1,635	464
30.06	2,196	2,188	216	130	1,927	474
30.09	2,085	2,071	206	127	2,272	480
31.12	1,959	1,945	198	114	1,406	456

Table 5.4

**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

(units)

1	The Bank of Russia institutions		Of which members			Credit institutions	Of which users			
	2	3	intraregional electronic settlements	interregional electronic settlements	BESP system		intraregional electronic settlements	interregional electronic settlements	BESP system	
4	5	6	7	8	9	10	11	12	13	
<b>2013</b>										
31.12	439	85	85	85	84	931	931	931	8	9
<b>2014</b>										
31.03	439	85	85	85	84	907	907	907	907	895
30.06	441	86	86	86	86	890	890	890	890	884
30.09	440	86	86	86	86	867	867	867	867	861
31.12	365	86	86	86	86	843	843	843	843	835
<b>2015</b>										
31.03	362	86	86	86	86	834	834	834	834	823
30.06	361	82	82	82	82	803	803	803	803	797
30.09	360	82	82	82	82	771	771	771	771	766
31.12	271	82	82	82	83	738	738	738	738	732

Table 5.4 (end)  
(units)

	Branches of credit institutions <sup>1</sup>	Of which users				Other customers	Of which users	
		intraregional electronic settlements	interregional electronic settlements	BESP system	VER, MER		BESP system participants	
1	10	11	12	13	14	15	16	
<b>2013</b>								
31.12	1,760	1,757	1,757	1,684	1,352	1,352	88	
<b>2014</b>								
31.03	1,669	1,661	1,661	1,640	838	838	88	
30.06	1,616	1,614	1,614	1,588	659	659	90	
30.09	1,576	1,574	1,574	1,555	658	658	90	
31.12	1,500	1,497	1,497	1,484	626	626	90	
<b>2015</b>								
31.03	1,467	1,465	1,465	1,455	593	593	91	
30.06	1,393	1,391	1,391	1,382	604	604	91	
30.09	1,314	1,312	1,312	1,300	607	607	91	
31.12	1,221	1,218	1,218	1,208	570	570	90	

<sup>1</sup> Branches of credit institutions with correspondent subaccounts with the Bank of Russia.

Table 5.5

Selected Indicators On Bank Card Transactions<sup>1</sup>

	Individuals						
	the number of bank cards <sup>2</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	payments for goods (works, services), millions of rubles	other transactions, millions of rubles	
1	2	3	4	5	6	7	
2014	226,967	–	34,649,946	23,198,084	7,136,705	4,315,156	
2015	242,899	–	39,703,341	23,951,225	9,002,797	6,749,318	
<b>2014</b>							
Q1	218,573	112,823	7,334,126	5,020,782	1,520,582	792,762	
Q2	219,290	115,429	8,203,431	5,608,495	1,639,509	955,427	
Q3	223,590	117,875	8,786,270	5,834,962	1,824,037	1,127,270	
Q4	226,967	122,235	10,326,118	6,733,844	2,152,578	1,439,696	
<b>2015</b>							
Q1	229,046	118,147	8,268,046	5,101,933	1,927,325	1,238,788	
Q2	232,873	129,308	9,379,722	5,809,692	2,066,447	1,503,583	
Q3	239,295	128,967	10,518,042	6,324,681	2,390,536	1,802,825	
Q4	242,899	129,894	11,537,530	6,714,920	2,618,489	2,204,122	

Table 5.5 (end)

		Legal entities					
		the number of bank cards <sup>2</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	of which payments for goods (works, services), millions of rubles	other transactions, millions of rubles
1	8	9	10	11	12	13	
2014	699	–	1,480,764	878,178	602,150	436	
2015	1,030	–	1,803,708	1,164,781	638,065	862	
<b>2014</b>							
Q1	623	299	262,612	154,321	108,189	102	
Q2	654	315	321,823	181,188	140,559	76	
Q3	655	310	374,305	229,292	144,887	126	
Q4	699	339	522,023	313,377	208,514	132	
<b>2015</b>							
Q1	754	341	397,566	247,981	149,395	189	
Q2	812	411	378,278	253,383	124,603	291	
Q3	872	434	494,888	314,450	180,317	121	
Q4	1,030	474	532,977	348,966	183,749	261	

<sup>1</sup> Since Q1 2013 including data on the volume of debit and credit cards and the value of transactions with them. Not including data on prepaid cards.

<sup>2</sup> The data on quantity of bank cards are indicated as of the first date, following the reporting quarter (year).

Table 5.6

### Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments

	Remittances conducted on the basis of payment orders and letters of credit sent to the Bank of Russia				Remittances using payment orders and collection orders	
	electronic payments		paper based payments <sup>1</sup>		number of remittances, millions of units	value of remittances, billions of rubles
	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles		
2003	...	...	...	...	1.30	20.4
2004	...	...	...	...	0.20	2.8
2005	...	...	...	...	0.13	2.7
2006	...	...	...	...	0.11	1.3
2007	124.4	35,955.8	10.6	2,704.1	0.10	1.1
2008	142.5	48,620.4	9.1	3,640.1	0.05	1.5
2009	158.0	56,487.1	8.4	1,797.2	0.03	1.1
2010	169.4	61,097.5	7.8	1,663.3	0.02	4.8
2011	174.7	74,679.4	7.0	1,524.3	0.01	3.3
2012	186.9	90,145.3	3.3	3,914.0	0.01	0.9
2013	191.5	99,111.3	1.9	8,238.5	0.01	0.9
2014	192.5	105,747.6	0.6	10,689.2	0.004	0.4
2015	206.3	176,618.1	0.4	31,568.1	0.004	0.4

<sup>1</sup> Since Q4 2013 the increase in volume and value of payments conducted by the Bank of Russia Payment System using paper technology has been connected with the update of the Bank of Russia's statistic methodology in accordance with the BIS recommendations.



Table 5.7

## Payments Effected by the Payment System of the Bank of Russia by Each Settlement System

	Intraregional electronic settlements		Interregional electronic settlements		BES system		Settlements using post and wire technologies	
	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles	number of remittances, millions of units	value of remittances, billions of rubles
1998	109.4	7,557.7	4.1	454.2	-	-	57.3	2,683.8
1999	137.2	13,302.9	9.8	2,143.0	-	-	52.1	5,702.5
2000	181.9	28,166.4	17.2	5,759.8	-	-	45.0	9,031.8
2001	255.8	53,487.6	27.4	9,784.2	-	-	34.0	8,788.4
2002	312.5	62,712.4	38.3	13,632.7	-	-	25.6	5,997.2
2003	361.5	90,303.1	50.3	17,863.7	-	-	14.8	5,757.6
2004	405.2	110,356.1	66.9	25,000.4	-	-	7.6	3,052.0
2005	464.3	153,785.6	86.3	36,112.1	-	-	5.1	4,073.4
2006	573.3	215,644.2	120.5	50,955.5	-	-	2.5	1,074.0
2007	676.9	375,041.4	154.1	69,580.8	-	-	2.8	1,131.0
2008	752.6	423,354.4	184.4	88,643.4	0.006	2,060.4	3.1	2,215.9
2009	748.7	432,748.1	192.5	69,620.3	0.063	106,609.4	1.7	887.9
2010	819.3	444,999.6	238.5	81,335.1	0.200	127,309.5	0.9	721.0
2011	898.7	600,570.7	287.6	92,398.3	0.626	222,844.1	0.7	340.3
2012	923.4	599,227.8	333.9	103,535.0	1.189	447,258.3	0.5	476.3
2013	934.6	604,349.3	404.4	116,334.8	2.105	504,112.9	0.2	96.4
2014	919.6	607,716.9	447.9	121,909.9	3.0	475,550.8	0.01	2.2
2015	894.9	693,036.9	500.4	127,837.1	3.3	535,666.9	0.004	2.5

## 6. REGIONAL SECTION

## 6.1. Direct Investment of the Russian Federation

Table 6.1.1

## Outward Direct Investment of the Russian Federation by Region of Resident's Registration

(millions of US dollars)

	2012			2013			2014		
	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows
1	2	3	4	5	6	7	8	9	10
THE RUSSIAN FEDERATION	48,822	101,819	52,997	86,507	162,363	75,856	56,393	127,497	71,104
CENTRAL FEDERAL DISTRICT	43,682	77,102	33,420	75,851	126,893	51,042	43,502	96,747	53,245
Belgorod Region	1,672	2,387	714	1,101	3,643	2,542	273	1,586	1,313
Bryansk Region	14	17	4	7	9	2	4	7	3
Vladimir Region	31	32	2	21	22	2	0	12	12
Voronezh Region	50	83	33	56	77	21	116	125	9
Ivanovo Region	98	105	8	37	37	1	42	65	23
Kaluga Region	-60	22	83	17	19	2	24	27	3
Kostroma Region	53	100	47	5	6	2	-112	278	390
Kursk Region	31	500	469	255	610	355	42	308	266
Lipetsk Region	531	958	427	-8	479	486	1,189	2,520	1,331
Moscow Region	1,196	5,697	4,500	-1,542	4,694	6,236	841	3,500	2,659
Orel Region	-9	5	14	8	9	1	5	7	1
Ryazan Region	16	17	1	12	13	1	31	35	4
Smolensk Region	-23	25	47	30	37	7	20	31	11
Tambov Region	0	0	1	2	3	1	3	4	0
Tver Region	27	34	7	19	22	3	0	23	23
Tula Region	-14	5	19	13	14	2	-28	-25	2
Yaroslavl Region	82	84	2	-28	32	60	42	52	10
Moscow	39,987	67,031	27,044	75,846	117,166	41,320	41,008	88,192	47,184

Table 6.1.1 (cont.)  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	2,693	8,473	5,780	3,211	9,082	5,872	1,662	6,068	4,407
Republic of Karelia	-12	85	97	21	23	1	28	200	172
Republic of Komi	20	25	5	8	10	2	5	13	8
Arkhangelsk Region	21	31	10	-5	19	23	28	135	107
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	21	31	10	-5	19	23	28	36	8
Vologda Region	-412	329	741	-181	308	489	-1,353	-99	1,254
Kaliningrad Region	39	77	38	35	81	46	-16	66	81
Leningrad Region	85	1,250	1,165	154	1,558	1,404	-92	807	899
Murmansk Region	-383	1,059	1,443	-625	21	647	14	16	2
Novgorod Region	469	1,123	654	301	378	77	30	179	149
Pskov Region	1	1	0	1	2	1	3	4	1
Saint Petersburg	2,866	4,493	1,627	3,501	6,684	3,183	3,016	4,748	1,732
SOUTHERN FEDERAL DISTRICT	530	724	194	504	636	132	282	938	656
Republic of Adygeya (Adygeya)	0	2	2	2	2	0	-1	2	4
Republic of Kalmykia	1	1	0	1	2	1	2	2	0
Krasnodar Territory	376	407	32	364	406	42	-34	475	510
Astrakhan Region	5	7	1	5	6	0	8	9	1
Volgograd Region	56	77	21	42	67	25	59	89	30
Rostov Region	92	230	138	90	153	63	248	360	112
NORTH CAUCASIAN FEDERAL DISTRICT	102	143	41	175	225	49	78	111	33
Republic of Dagestan	7	9	2	111	146	34	5	23	18
Republic of Ingushetia	0	0	0	0	0	0	0	0	1
Kabardino-Balkar Republic	2	3	1	2	3	1	4	5	1
Karachay-Cherkess Republic	-24	3	27	4	4	0	15	15	0
Republic of North Ossetia – Alania	3	5	1	1	2	1	0	1	1
Chechen Republic	-1	1	2	1	2	0	0	1	0
Stavropol Territory	114	123	8	56	68	12	54	66	12
VOLGA FEDERAL DISTRICT	1,552	3,248	1,696	2,425	4,644	2,219	-1,303	3,346	4,649
Republic of Bashkortostan	227	242	16	367	378	11	73	195	121
Mari El Republic	3	4	1	3	4	1	3	4	1
Republic of Mordovia	1	1	0	-13	2	15	5	5	0

Table 6.1.1 (cont.)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
Republic of Tatarstan (Tatarstan)	361	409	48	139	160	20	146	269	124
Udmurt Republic	14	35	21	11	14	3	18	22	4
Chuvash Republic – Chuvashia	12	14	2	14	18	5	15	19	5
Perm Territory	212	1,387	1,175	1,283	2,824	1,541	-2,363	758	3,121
Kirov Region	14	17	3	18	31	13	16	18	2
Nizhny Novgorod Region	311	370	59	426	925	500	-42	1,086	1,128
Orenburg Region	-54	60	114	51	52	1	55	102	47
Penza Region	6	10	4	10	12	2	15	19	4
Samara Region	413	595	182	50	86	36	621	665	44
Saratov Region	25	26	1	48	117	69	101	134	32
Ulyanovsk Region	7	78	71	17	21	4	35	50	15
URALS FEDERAL DISTRICT	1,116	5,974	4,858	9,281	10,689	1,407	7,964	9,996	2,032
Kurgan Region	2	2	1	5	5	0	5	6	0
Sverdlovsk Region	-711	3,653	4,364	353	1,142	790	128	1,595	1,467
Tyumen Region	1,696	2,056	360	8,390	8,418	28	7,140	7,656	516
Khanty-Mansi Autonomous Area – Yugra	35	36	1	0	0	0	23	23	0
Yamal-Nenets Autonomous Area	117	117	0	41	41	0	245	245	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	1,545	1,903	358	8,349	8,377	28	6,872	7,388	516
Chelyabinsk Region	129	263	134	533	1,122	589	690	739	49
SIBERIAN FEDERAL DISTRICT	-3,338	2,503	5,841	-7,109	5,858	12,966	1,649	3,942	2,292
Altai Republic	-7	0	7	0	0	0	0	0	0
Republic of Buryatia	11	12	1	10	11	1	22	24	2
Republic of Tuva	0	0	0	0	0	0	0	0	0
Republic of Khakassia	-10	3	12	-46	2	47	-4	13	17
Altai Territory	13	13	1	9	9	0	7	10	3
Trans-Baikal Territory	-5	3	8	-3	8	11	2	5	3
Krasnoyarsk Territory	-2,529	1,865	4,394	-6,799	4,871	11,670	1,103	3,214	2,111
Irkutsk Region	-45	298	342	-282	383	665	172	246	74
Kemerovo Region	-596	68	665	-99	338	437	19	30	11
Novosibirsk Region	-202	170	372	120	177	57	284	344	60
Omsk Region	35	46	11	28	32	3	22	26	4
Tomsk Region	-3	24	27	-47	26	73	23	30	7

Table 6.1.1 (cont.)

(millions of US dollars)

	1	2	3	4	5	6	7	8	9	10
FAR-EASTERN FEDERAL DISTRICT		1,368	2,071	703	506	886	380	1,520	2,847	1,327
Republic of Sakha (Yakutia)		1,115	1,276	161	-197	11	208	1	1,150	1,149
Kamchatka Territory		7	10	3	8	15	7	47	48	1
Primorye Territory		89	126	37	31	70	39	439	448	9
Khabarovsk Territory		145	171	26	501	578	77	64	92	28
Amur Region		35	348	312	155	164	9	110	183	73
Magadan Region		6	6	0	-19	13	32	101	115	13
Sakhalin Region		102	120	18	26	33	7	757	810	54
Jewish Autonomous Region		12	12	0	1	1	0	1	1	0
Chukotka Autonomous Area		-143	0	144	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT		-	-	-	-	-	-	0	0	0
Republic of Crimea		-	-	-	-	-	-	0	0	0
Sevastopol		-	-	-	-	-	-	0	0	0
Unallocated by Region of Russian Federation		1,117	1,582	465	1,663	3,451	1,788	1,039	3,503	2,464

Table 6.1.1 (cont.)  
(millions of US dollars)

	Q4 2014			Q1 2015			Q2 2015			Q3 2015		
	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows
	1	2	3	4	5	6	7	8	9	10	11	12
THE RUSSIAN FEDERATION	15,980	49,178	33,198	2,830	20,606	17,776	5,282	23,464	18,182	8,117	20,742	12,625
CENTRAL FEDERAL DISTRICT	13,703	40,990	27,287	724	15,621	14,896	3,943	18,317	14,374	4,952	15,119	10,166
Belgorod Region	324	1,061	737	-177	81	257	-549	467	1,016	-102	11	113
Bryansk Region	0	1	1	0	1	1	0	1	1	0	0	0
Vladimir Region	0	2	3	-6	0	6	0	1	1	1	1	0
Voronezh Region	45	48	3	1	3	2	0	3	3	1	2	1
Ivanovo Region	8	29	21	0	11	10	1	3	3	-3	10	14
Kaluga Region	5	6	1	1	1	0	1	1	0	0	0	0
Kostroma Region	2	64	62	0	28	28	0	0	0	0	0	0
Kursk Region	104	155	51	0	0	0	132	132	0	0	54	54
Lipetsk Region	489	1,568	1,079	402	1,419	1,017	81	171	90	333	473	140
Moscow Region	280	1,272	992	-16	397	413	69	423	354	164	314	151
Orel Region	1	1	0	0	0	0	0	0	0	3	3	0
Ryazan Region	2	5	4	0	0	0	0	0	0	0	0	0
Smolensk Region	9	11	2	0	2	2	16	16	0	-1	4	4
Tambov Region	1	1	0	0	0	0	0	0	0	0	0	0
Tver Region	-2	6	8	0	0	0	1	1	0	2	2	0
Tula Region	-33	-32	1	-15	-15	0	-15	-15	0	-15	-15	0
Yaroslavl Region	14	16	3	1	12	11	0	28	27	1	7	6
Moscow	12,453	36,774	24,321	532	13,682	13,149	4,207	17,086	12,879	4,569	14,252	9,683

**Table 6.1.1 (cont.)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	172	1,218	1,046	-134	1,847	1,981	-50	994	1,044	851	1,961	1,110
Republic of Karelia	11	101	90	-22	22	44	0	0	0	0	0	0
Republic of Komi	1	3	3	0	10	10	0	0	0	0	0	0
Arkhangelsk Region	5	105	100	-2	5	7	-7	1	8	0	0	0
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	5	105	100	-2	5	7	-7	1	8	0	0	0
Vologda Region	-638	-595	43	214	214	0	-64	-64	0	141	141	0
Kaliningrad Region	-9	15	24	1	3	2	1	1	0	-1	1	2
Leningrad Region	49	300	251	-20	85	105	-13	336	350	-11	425	436
Murmansk Region	6	7	1	0	0	0	1	1	0	0	0	0
Novgorod Region	-60	-54	6	70	77	7	-3	7	9	49	72	23
Pskov Region	0	1	1	0	0	0	0	0	0	0	0	0
Saint Petersburg	808	1,335	527	-374	1,431	1,805	36	711	676	673	1,322	649
SOUTHERN FEDERAL DISTRICT	-51	469	520	64	115	50	93	126	33	72	81	9
Republic of Adygeya (Adygeya)	0	1	1	0	0	0	0	0	0	1	1	0
Republic of Kalmykia	1	1	0	0	0	0	0	0	0	0	0	0
Krasnodar Territory	-114	364	477	66	76	10	94	94	1	52	54	2
Astrakhan Region	2	2	1	0	0	0	0	0	0	0	0	0
Volgograd Region	22	30	8	-6	0	6	-6	0	6	3	3	0
Rostov Region	38	71	33	4	38	34	5	31	26	17	24	7
NORTH CAUCASIAN FEDERAL DISTRICT	27	47	20	2	88	86	0	7	7	0	7	7
Republic of Dagestan	0	13	13	0	80	79	0	0	0	0	0	0
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	1	2	0	0	0	0	0	0	0	0	0	0
Karachay-Cherkess Republic	14	14	0	0	0	0	0	0	0	0	0	0
Republic of North Ossetia – Alania	0	0	0	0	0	0	0	0	0	0	0	0
Chechen Republic	0	0	0	0	0	0	0	0	0	0	0	0
Stavropol Territory	11	17	7	2	9	7	-1	6	7	0	7	7
VOLGA FEDERAL DISTRICT	548	851	303	-26	204	230	1,165	1,294	129	1,720	2,140	421
Republic of Bashkortostan	15	29	15	15	15	0	-1	13	14	-7	1	8
Mari El Republic	0	1	0	0	0	0	0	0	0	0	0	0
Republic of Mordovia	1	2	0	0	0	0	0	0	0	2	2	0





Table 6.1.1 (end)  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	403	1,605	1,203	171	206	35	199	1,524	1,325	216	547	332
Republic of Sakha (Yakutia)	-3	1,141	1,145	-1	0	1	0	1,296	1,296	-1	0	1
Kamchatka Territory	23	23	0	0	0	0	0	0	0	0	0	0
Primorye Territory	23	24	2	9	10	1	10	25	15	-3	5	8
Khabarovsk Territory	30	32	2	1	3	2	11	11	0	2	246	244
Amur Region	18	22	4	11	11	0	14	14	0	10	70	60
Magadan Region	89	102	13	0	0	0	0	0	0	5	5	0
Sakhalin Region	224	261	37	150	181	31	163	177	14	202	220	18
Jewish Autonomous Region	0	0	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Crimea	0	0	0	0	0	0	0	0	0	0	0	0
Sevastopol	0	0	0	0	0	0	0	0	0	0	0	0
Unallocated by Region of Russian Federation	334	780	446	559	655	95	-73	28	101	81	173	93

Table 6.1.2

## Inward Direct Investment in the Russian Federation by Region of Resident's Registration

(millions of US dollars)

	2012		2013		2014	
	Net	Inflows	Outflows	Net	Inflows	Outflows
1	2	3	4	5	6	7
THE RUSSIAN FEDERATION	50,588	161,132	110,545	69,219	193,685	124,466
CENTRAL FEDERAL DISTRICT	38,328	95,403	57,075	43,083	121,078	77,995
Belgorod Region	-29	154	183	1,600	1,839	239
Bryansk Region	-59	29	88	47	68	21
Vladimir Region	115	370	255	-61	238	298
Voronezh Region	141	491	350	2	239	238
Ivanovo Region	-137	7	144	-10	19	29
Kaluga Region	11	943	932	376	648	272
Kostroma Region	240	396	155	291	488	196
Kursk Region	-195	162	357	86	168	82
Lipetsk Region	943	1,140	197	856	1,110	254
Moscow Region	2,961	7,465	4,505	866	6,477	5,612
Orel Region	116	204	89	38	59	21
Ryazan Region	-46	83	129	-41	27	68
Smolensk Region	198	220	22	-71	62	134
Tambov Region	-4	24	29	9	19	10
Tver Region	123	179	56	63	104	41
Tula Region	-599	115	714	240	927	687
Yaroslavl Region	-3,053	813	3,866	-817	481	1,298
Moscow	37,602	82,607	45,005	39,610	108,107	68,497
				11,064	77,874	66,811
				22,891	146,133	123,242
				12,520	90,063	77,543
				-3	236	239
				0	8	9
				-223	332	555
				2	262	259
				-44	24	68
				46	707	661
				720	999	279
				7	66	59
				433	843	410
				750	7,499	6,748
				224	251	27
				23	150	126
				22	52	31
				3	14	11
				43	96	53
				-201	426	627
				-346	224	570
				11,064	77,874	66,811

Table 6.1.2 (cont.)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	7,007	20,772	13,766	7,950	20,649	12,700	-1,866	16,503	18,369
Republic of Karelia	-38	37	75	-11	20	31	61	215	153
Republic of Komi	110	452	342	33	412	378	-43	316	359
Arkhangelsk Region	-75	428	503	604	837	233	-209	170	379
Nenets Autonomous Area	-222	58	280	99	117	18	20	46	26
Arkhangelsk Region, excluding Nenets Autonomous Area	148	371	223	505	720	215	-229	124	353
Vologda Region	1,026	3,777	2,751	268	1,951	1,683	-74	2,619	2,693
Kaliningrad Region	26	167	142	-25	187	211	-11	130	141
Leningrad Region	373	2,621	2,248	572	3,762	3,190	-237	4,746	4,984
Murmansk Region	-413	28	441	-24	13	37	95	163	68
Novgorod Region	376	585	209	111	398	287	-108	218	326
Pskov Region	-1	48	49	3	13	10	1	14	13
Saint Petersburg	5,623	12,629	7,006	6,419	13,058	6,638	-1,341	7,912	9,253
SOUTHERN FEDERAL DISTRICT	168	2,254	2,086	335	2,821	2,486	46	2,152	2,106
Republic of Adygeya (Adygeya)	38	39	1	8	20	11	0	14	14
Republic of Kalmykia	2	2	0	12	17	5	2	2	0
Krasnodar Territory	458	1,340	882	-83	1,925	2,008	-127	888	1,016
Astrakhan Region	-13	42	55	34	63	29	-164	30	195
Volgograd Region	-400	152	552	189	289	100	163	417	254
Rostov Region	82	679	596	175	507	332	172	800	628
NORTH CAUCASIAN FEDERAL DISTRICT	-48	144	192	19	67	48	142	184	43
Republic of Dagestan	30	31	2	34	34	0	12	12	0
Republic of Ingushetia	2	2	0	0	0	0	0	0	0
Kabardino-Balkar Republic	1	1	0	4	4	0	29	29	0
Karachay-Cherkess Republic	-2	0	2	0	0	0	0	0	1
Republic of North Ossetia – Alania	-43	4	48	0	0	0	2	4	2
Chechen Republic	1	1	0	0	0	0	0	0	0
Stavropol Territory	-36	105	141	-19	29	48	99	139	40
VOLGA FEDERAL DISTRICT	1,011	5,252	4,241	1,709	5,936	4,227	1,189	5,026	3,837
Republic of Bashkortostan	-546	170	716	192	310	117	248	405	157
Mari El Republic	34	49	15	1	9	8	0	6	6
Republic of Mordovia	-6	10	16	4	5	1	0	1	2

Table 6.1.2 (cont.)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
Republic of Tatarstan (Tatarstan)	418	777	359	157	438	281	236	540	304
Udmurt Republic	299	592	293	503	784	281	194	350	156
Chuvash Republic – Chuvashia	10	19	10	105	163	58	45	53	9
Perm Territory	-405	982	1,387	-860	1,314	2,174	256	1,020	764
Kirov Region	-36	18	54	9	15	5	4	4	0
Nizhny Novgorod Region	328	987	659	630	1,045	415	315	1,230	916
Orenburg Region	92	249	157	83	292	209	-232	140	371
Penza Region	52	101	49	32	52	20	4	44	40
Samara Region	674	1,143	469	817	1,372	555	26	843	818
Saratov Region	13	49	36	-17	71	88	-94	171	264
Ulyanovsk Region	86	108	22	53	67	14	188	218	31
URALS FEDERAL DISTRICT	6,172	22,997	16,825	10,914	15,742	4,827	7,341	16,813	9,471
Kurgan Region	3	9	5	3	7	4	-1	5	6
Sverdlovsk Region	4,624	5,169	545	-359	1,081	1,440	-457	1,395	1,852
Tyumen Region	1,293	16,304	15,011	10,542	13,567	3,025	6,813	13,992	7,180
Khanty-Mansi Autonomous Area – Yugra	148	329	181	-593	412	1,004	-203	467	669
Yamal-Nenets Autonomous Area	-1,572	1,365	2,937	67	1,817	1,750	202	2,308	2,106
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	2,717	14,610	11,893	11,068	11,339	270	6,813	11,217	4,404
Chelyabinsk Region	251	1,515	1,265	728	1,087	358	987	1,421	434
SIBERIAN FEDERAL DISTRICT	-3,834	4,162	7,995	2,310	14,965	12,655	-909	4,147	5,056
Altai Republic	-21	0	21	0	0	0	-1	0	1
Republic of Buryatia	3	5	2	208	274	66	-119	7	126
Republic of Tuva	183	328	145	22	43	21	14	124	110
Republic of Khakassia	-111	2	113	159	200	40	-42	11	53
Altai Territory	-112	17	129	13	42	30	-7	18	25
Trans-Baikal Territory	224	242	18	268	332	64	41	111	70
Krasnoyarsk Territory	639	1,238	599	981	11,472	10,491	-741	1,778	2,520
Irkutsk Region	-218	249	467	56	325	269	-19	472	492
Kemerovo Region	-4,753	970	5,723	179	1,327	1,148	-147	478	624
Novosibirsk Region	44	626	582	359	610	251	-51	778	828
Omsk Region	50	70	20	-17	26	43	17	48	31
Tomsk Region	238	414	176	81	314	232	146	322	176

Table 6.1.2 (cont.)

(millions of US dollars)

	1	2	3	4	5	6	7	8	9	10
FAR-EASTERN FEDERAL DISTRICT		563	7,527	6,964	1,392	7,817	6,425	3,940	8,313	4,374
Republic of Sakha (Yakutia)		389	1,384	994	-2,390	379	2,769	-388	228	616
Kamchatka Territory		-52	17	69	-10	12	23	42	47	4
Primorye Territory		302	565	263	-60	370	429	235	717	483
Khabarovsk Territory		-207	75	282	737	1,070	333	28	108	79
Amur Region		495	717	222	596	762	166	707	1,005	298
Magadan Region		-1,338	27	1,365	696	761	66	0	0	0
Sakhalin Region		1,056	4,662	3,606	1,782	4,421	2,639	2,997	5,890	2,893
Jewish Autonomous Region		-11	1	12	0	0	0	63	63	0
Chukotka Autonomous Area		-70	80	150	42	42	0	255	256	0
CRIMEA FEDERAL DISTRICT		-	-	-	-	-	-	-27	14	40
Republic of Crimea		-	-	-	-	-	-	-15	13	28
Sevastopol		-	-	-	-	-	-	-12	1	13
Unallocated by Region of Russian Federation		1,219	2,620	1,401	1,506	4,609	3,103	515	2,918	2,403

Table 6.1.2 (cont.)  
(millions of US dollars)

	Q4 2014			Q1 2015			Q2 2015			Q3 2015		
	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows
	1	2	3	4	5	6	7	8	9	10	11	12
THE RUSSIAN FEDERATION	-1,059	44,663	45,722	1,855	29,856	28,001	-564	29,325	29,889	52	32,071	32,018
CENTRAL FEDERAL DISTRICT	-1,257	30,941	32,197	-2,253	19,646	21,899	-264	18,800	19,064	-2,588	19,119	21,708
Belgorod Region	-20	16	36	0	18	18	1	6	5	-6	8	13
Bryansk Region	1	3	3	0	0	0	1	2	2	3	7	4
Vladimir Region	-17	180	197	21	50	29	18	129	112	-4	20	24
Voronezh Region	-27	35	63	1	22	21	-12	64	76	14	52	38
Ivanovo Region	-1	4	5	2	4	2	21	21	0	18	24	5
Kaluga Region	126	362	235	187	410	223	124	344	220	1	224	223
Kostroma Region	175	253	78	-32	65	97	130	139	9	33	77	44
Kursk Region	0	9	9	2	14	11	3	4	1	0	0	0
Lipetsk Region	95	230	135	372	546	174	313	351	39	49	370	321
Moscow Region	466	2,628	2,162	613	1,340	727	902	3,055	2,153	-323	1,580	1,903
Orel Region	0	0	0	4	4	0	1	2	1	-1	0	1
Ryazan Region	12	114	103	-3	15	19	-6	20	26	0	18	18
Smolensk Region	0	16	16	-7	30	37	66	128	62	52	57	5
Tambov Region	1	3	2	1	3	2	0	1	1	0	4	3
Tver Region	3	10	7	6	12	6	45	49	4	24	75	50
Tula Region	-175	159	334	-63	-4	59	38	69	31	272	303	31
Yaroslavl Region	-266	47	313	-18	6	24	31	47	15	6	18	12
Moscow	-1,629	26,871	28,499	-3,338	17,113	20,451	-1,940	14,368	16,308	-2,730	16,282	19,012

**Table 6.1.2 (cont.)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	-732	3,995	4,727	747	2,793	2,046	-1,451	4,045	5,496	-152	3,293	3,446
Republic of Karelia	0	146	147	51	54	3	17	21	4	11	16	5
Republic of Komi	57	113	56	-12	35	46	24	229	204	15	135	119
Arkhangelsk Region	-25	4	29	-23	21	44	0	16	16	1	18	17
Nenets Autonomous Area	0	0	0	0	8	8	0	8	8	0	5	5
Arkhangelsk Region, excluding Nenets Autonomous Area	-25	4	29	-23	13	36	0	8	8	1	13	12
Vologda Region	-816	48	863	113	357	243	-54	297	351	-85	389	473
Kaliningrad Region	-14	51	65	23	41	18	-3	25	28	2	15	13
Leningrad Region	-217	1,032	1,248	228	980	752	-1,664	1,010	2,674	-23	609	631
Murmansk Region	92	113	21	-1	3	4	42	57	15	135	138	4
Novgorod Region	-58	-29	29	72	80	8	124	154	30	-6	93	99
Pskov Region	-1	6	7	1	1	0	2	4	2	-9	5	14
Saint Petersburg	249	2,511	2,262	295	1,221	926	61	2,233	2,172	-195	1,877	2,072
SOUTHERN FEDERAL DISTRICT	-311	529	839	188	570	382	12	613	601	214	603	389
Republic of Adygeya (Adygeya)	-3	1	4	0	0	0	1	1	0	0	1	1
Republic of Kalmykia	0	0	0	0	0	0	0	0	0	0	0	0
Krasnodar Territory	-239	168	408	195	384	189	-22	395	416	-10	292	302
Astrakhan Region	-90	6	96	1	36	34	2	35	33	-19	4	23
Volgograd Region	61	206	145	30	69	39	39	125	86	215	271	56
Rostov Region	-39	148	186	-38	82	120	-9	57	66	28	35	7
NORTH CAUCASIAN FEDERAL DISTRICT	108	137	29	-34	14	48	183	197	15	217	218	1
Republic of Dagestan	0	0	0	0	0	0	0	0	0	12	12	0
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	29	29	0	-26	0	26	0	0	0	0	0	0
Karachay-Cherkess Republic	0	0	0	0	0	0	0	0	0	0	0	0
Republic of North Ossetia – Alania	0	2	2	-19	2	21	0	0	0	0	0	0
Chechen Republic	0	0	0	0	0	0	127	127	0	0	0	0
Stavropol Territory	79	106	27	11	12	0	55	69	15	205	206	1
VOLGA FEDERAL DISTRICT	168	1,216	1,048	64	1,412	1,348	-122	1,009	1,131	645	2,350	1,706
Republic of Bashkortostan	81	164	83	-5	4	8	-31	17	48	0	97	97
Mari El Republic	0	3	4	0	0	0	1	3	2	0	0	0
Republic of Mordovia	0	0	0	3	3	0	0	0	0	1	2	0

Table 6.1.2 (cont.)  
(millions of US dollars)

	1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	58	239	180	-32	584	616	253	342	89	61	166	105	
Udmurt Republic	30	74	44	51	54	4	-8	30	38	-34	44	78	
Chuvash Republic – Chuvashia	12	18	6	3	3	1	18	19	1	-1	6	7	
Perm Territory	47	118	71	144	183	39	-211	216	427	1,055	1,868	813	
Kirov Region	2	2	0	8	25	16	-1	2	3	8	8	0	
Nizhny Novgorod Region	131	280	148	183	257	74	-10	83	93	-64	146	210	
Orenburg Region	10	26	15	-365	12	377	-5	19	24	1	14	13	
Penza Region	-27	5	32	2	12	10	2	4	2	1	4	3	
Samara Region	-207	212	419	-84	100	185	-134	245	379	-381	-24	357	
Saratov Region	3	33	30	16	26	9	-1	8	9	-5	10	15	
Ulyanovsk Region	28	42	14	142	151	9	4	20	16	3	10	7	
URALS FEDERAL DISTRICT	1,491	3,421	1,930	1,519	1,717	199	349	1,169	820	-353	3,31	3,484	
Kurgan Region	0	3	3	0	0	0	0	33	3	3	0	0	
Sverdlovsk Region	-540	436	977	54	157	103	-249	151	400	-553	854	1,407	
Tyumen Region	1,795	2,568	773	1,080	1,172	92	378	718	340	-19	2,042	2,062	
Khanty-Mansi Autonomous Area – Yugra	59	88	29	51	57	5	16	37	21	-288	99	387	
Yamal-Nenets Autonomous Area	-306	4	310	130	187	57	87	209	122	61	774	713	
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	2,042	2,477	434	898	928	30	274	471	197	208	1,169	961	
Chelyabinsk Region	236	414	178	385	388	3	220	267	47	217	232	15	
SIBERIAN FEDERAL DISTRICT	-1,390	1,055	2,445	378	745	367	-888	837	1,724	377	868	491	
Altai Republic	0	0	0	0	0	0	0	0	0	0	0	0	
Republic of Buryatia	-95	6	101	1	2	1	24	24	0	0	0	0	
Republic of Tuva	-1	33	34	7	7	0	4	4	0	5	6	1	
Republic of Khakassia	-3	1	4	-21	0	21	-49	2	51	0	1	1	
Altai Territory	-11	2	13	-53	0	53	-4	5	9	0	1	1	
Trans-Baikal Territory	-4	52	56	31	33	2	17	20	3	-9	63	72	
Krasnoyarsk Territory	-580	618	1,198	469	494	25	-808	230	1,039	284	334	50	
Irkutsk Region	-337	33	369	-19	17	36	-90	5	95	-16	12	27	
Kemerovo Region	-186	40	225	-36	137	172	-26	160	186	78	322	244	
Novosibirsk Region	-197	159	355	-10	17	27	27	93	66	-15	65	80	
Omsk Region	3	3	1	0	1	1	9	16	7	-8	3	11	
Tomsk Region	21	109	88	9	37	28	8	277	269	57	61	4	



Table 6.1.2 (end)

(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	850	2,694	1,844	1,157	2,676	1,519	1,763	2,302	539	1,452	2,228	775
Republic of Sakha (Yakutia)	-507	80	587	12	86	74	5	118	113	-58	104	161
Kamchatka Territory	-2	0	2	0	1	1	0	0	0	3	3	0
Primorye Territory	101	249	149	-27	28	55	57	135	79	63	112	48
Khabarovsk Territory	-28	35	62	-3	7	10	43	43	0	-50	4	54
Amur Region	131	364	234	152	159	7	210	244	34	-268	19	287
Magadan Region	0	0	0	0	751	751	2	3	1	-4	0	5
Sakhalin Region	931	1,741	810	1,018	1,639	622	1,432	1,703	272	1,730	1,914	184
Jewish Autonomous Region	28	28	0	1	1	0	5	5	0	31	31	0
Chukotka Autonomous Area	196	196	0	4	4	0	9	50	41	6	40	35
CRIMEA FEDERAL DISTRICT	-29	4	33	0	3	3	-4	4	8	1	3	2
Republic of Crimea	-16	4	20	0	3	3	-5	3	8	0	2	2
Sevastopol	-12	1	13	1	1	0	1	1	0	1	1	0
Unallocated by Region of Russian Federation	41	671	630	89	279	190	-140	350	491	239	257	18

## 6.2. Institutional Characteristics

Table 6.2.1

### Number of Credit Institutions and Their Branches

(units)

1	31.03.2016			
	number of credit institutions in the region	number of branches in the region		
		total	credit institutions, headquarters of which are located in this region	credit institutions, headquarters of which are located in another region
2	3	4	5	
THE RUSSIAN FEDERATION	707	1,310	169	1,141
<b>CENTRAL FEDERAL DISTRICT</b>	<b>413</b>	<b>273</b>	<b>58</b>	<b>215</b>
Belgorod Region	3	7	1	6
Bryansk Region	–	5	–	5
Vladimir Region	2	9	–	9
Voronezh Region	1	20	–	20
Ivanovo Region	5	6	–	6
Kaluga Region	3	4	–	4
Kostroma Region	6	5	–	5
Kursk Region	1	5	–	5
Lipetsk Region	1	6	–	6
Moscow Region	9	36	–	36
Orel Region	–	9	–	9
Ryazan Region	4	6	–	6
Smolensk Region	1	4	–	4
Tambov Region	1	3	–	3
Tver Region	4	9	1	8
Tula Region	2	11	–	11
Yaroslavl Region	5	17	1	16
Moscow	365	111	18	93
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>58</b>	<b>201</b>	<b>5</b>	<b>196</b>
Republic of Karelia	1	9	1	8
Republic of Komi	1	10	2	8
Arkhangelsk Region	–	13	–	13
Nenets Autonomous Area	–	1	–	1
Arkhangelsk Region, excluding Nenets Autonomous Area	–	12	–	12
Vologda Region	8	6	–	6
Kaliningrad Region	1	15	–	15
Leningrad Region	3	8	–	8
Murmansk Region	3	11	–	11
Novgorod Region	2	6	–	6
Pskov Region	2	6	–	6
Saint Petersburg	37	117	2	115
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>36</b>	<b>147</b>	<b>9</b>	<b>138</b>
Republic of Adygeya (Adygeya)	4	4	–	4
Republic of Kalmykia	–	1	–	1
Krasnodar Territory	13	45	–	45
Astrakhan Region	3	7	–	7
Volgograd Region	4	22	–	22
Rostov Region	12	68	9	59
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>21</b>	<b>67</b>	<b>8</b>	<b>59</b>
Republic of Daghestan	8	14	7	7
Republic of Ingushetia	–	3	–	3
Kabardino-Balkar Republic	4	5	–	5
Karachay-Cherkess Republic	4	4	–	4

Table 6.2.1 (end)  
(units)

1	2	3	4	5
Republic of North Ossetia – Alania	1	8	1	7
Chechen Republic	–	4	–	4
Stavropol Territory	4	29	–	29
<b>VOLGA FEDERAL DISTRICT</b>	<b>84</b>	<b>239</b>	<b>28</b>	<b>211</b>
Republic of Bashkortostan	5	19	–	19
Mari El Republic	2	8	3	5
Republic of Mordovia	3	4	–	4
Republic of Tatarstan (Tatarstan)	22	35	24	11
Udmurt Republic	2	4	–	4
Chuvash Republic – Chuvashia	3	4	–	4
Perm Territory	4	26	–	26
Kirov Region	3	7	–	7
Nizhny Novgorod Region	8	54	–	54
Orenburg Region	6	11	–	11
Penza Region	1	8	–	8
Samara Region	14	34	1	33
Saratov Region	9	16	–	16
Ulyanovsk Region	2	9	–	9
<b>URALS FEDERAL DISTRICT</b>	<b>32</b>	<b>145</b>	<b>45</b>	<b>100</b>
Kurgan Region	2	4	–	4
Sverdlovsk Region	13	52	3	49
Tyumen Region	10	33	5	28
Khanty-Mansi Autonomous Area – Yugra	5	10	–	10
Yamal-Nenets Autonomous Area	–	5	–	5
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	5	18	5	13
Chelyabinsk Region	7	56	37	19
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>40</b>	<b>151</b>	<b>11</b>	<b>140</b>
Altai Republic	1	4	–	4
Republic of Buryatia	1	5	1	4
Republic of Tuva	1	3	–	3
Republic of Khakassia	2	2	–	2
Altai Territory	5	7	–	7
Trans-Baikal Territory	–	3	–	3
Krasnoyarsk Territory	5	23	2	21
Irkutsk Region	6	13	–	13
Kemerovo Region	6	10	–	10
Novosibirsk Region	6	50	–	50
Omsk Region	5	17	–	17
Tomsk Region	2	14	8	6
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>18</b>	<b>75</b>	<b>5</b>	<b>70</b>
Republic of Sakha (Yakutia)	2	9	–	9
Kamchatka Territory	3	7	3	4
Primorye Territory	6	16	–	16
Khabarovsk Territory	2	25	–	25
Amur Region	2	5	–	5
Magadan Region	–	3	–	3
Sakhalin Region	3	7	2	5
Jewish Autonomous Region	–	2	–	2
Chukotka Autonomous Area	–	1	–	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>5</b>	<b>12</b>	<b>–</b>	<b>12</b>
Republic of Crimea	3	8	–	8
Sevastopol	2	4	–	4

Table 6.2.2

## Number of the Internal Divisions of Credit Institutions (Branches)

(units)

1	31.03.2016				
	additional offices	external cash desks	cash credit offices	operational offices	total
2	3	4	5	6	
THE RUSSIAN FEDERATION	21,486	5,534	1,988	7,388	36,396
<b>CENTRAL FEDERAL DISTRICT</b>	<b>6,136</b>	<b>1,954</b>	<b>260</b>	<b>1,593</b>	<b>9,943</b>
Belgorod Region	146	166	22	106	440
Bryansk Region	85	35	9	93	222
Vladimir Region	179	77	11	112	379
Voronezh Region	314	184	29	132	659
Ivanovo Region	168	6	7	62	243
Kaluga Region	119	25	9	88	241
Kostroma Region	104	2	4	60	170
Kursk Region	124	54	15	89	282
Lipetsk Region	150	61	17	78	306
Moscow Region	1,282	352	14	82	1,730
Orel Region	100	31	10	40	181
Ryazan Region	128	37	11	72	248
Smolensk Region	82	21	6	65	174
Tambov Region	121	98	15	50	284
Tver Region	113	41	12	72	238
Tula Region	150	43	9	124	326
Yaroslavl Region	220	1	12	112	345
Moscow	2,551	720	48	156	3,475
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>2,083</b>	<b>160</b>	<b>313</b>	<b>926</b>	<b>3,482</b>
Republic of Karelia	98	5	9	54	166
Republic of Komi	164	16	12	68	260
Arkhangelsk Region	184	2	20	75	281
Nenets Autonomous Area	14	–	–	1	15
Arkhangelsk Region, excluding Nenets Autonomous Area	170	2	20	74	266
Vologda Region	220	1	31	93	345
Kaliningrad Region	108	9	23	80	220
Leningrad Region	33	19	13	331	396
Murmansk Region	115	6	10	83	214
Novgorod Region	114	1	8	56	179
Pskov Region	97	8	12	47	164
Saint Petersburg	950	93	175	39	1,257
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>2,407</b>	<b>308</b>	<b>240</b>	<b>575</b>	<b>3,530</b>
Republic of Adygeya (Adygeya)	75	4	6	18	103
Republic of Kalmykia	20	1	2	14	37
Krasnodar Territory	1,077	114	87	253	1,531
Astrakhan Region	144	9	16	55	224
Volgograd Region	248	132	50	142	572
Rostov Region	843	48	79	93	1,063
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>725</b>	<b>71</b>	<b>109</b>	<b>95</b>	<b>1,000</b>
Republic of Daghestan	104	5	15	11	135
Republic of Ingushetia	11	1	1	–	13
Kabardino-Balkar Republic	65	39	11	10	125
Karachay-Cherkess Republic	26	1	4	7	38

Table 6.2.2 (end)

(units)

1	2	3	4	5	6
Republic of North Ossetia – Alania	41	9	10	7	67
Chechen Republic	32	–	4	8	44
Stavropol Territory	446	16	64	52	578
<b>VOLGA FEDERAL DISTRICT</b>	<b>4,543</b>	<b>1,756</b>	<b>445</b>	<b>1,564</b>	<b>8,308</b>
Republic of Bashkortostan	694	262	51	152	1,159
Mari El Republic	77	29	6	43	155
Republic of Mordovia	133	65	11	43	252
Republic of Tatarstan (Tatarstan)	693	397	56	186	1,332
Udmurt Republic	237	8	27	107	379
Chuvash Republic – Chuvashia	133	114	21	86	354
Perm Territory	550	22	35	188	795
Kirov Region	203	64	30	67	364
Nizhny Novgorod Region	506	221	49	109	885
Orenburg Region	264	193	41	114	612
Penza Region	160	120	16	72	368
Samara Region	437	86	57	192	772
Saratov Region	268	158	32	144	602
Ulyanovsk Region	188	17	13	61	279
<b>URALS FEDERAL DISTRICT</b>	<b>2,019</b>	<b>430</b>	<b>253</b>	<b>590</b>	<b>3,292</b>
Kurgan Region	83	145	16	55	299
Sverdlovsk Region	813	141	65	88	1,107
Tyumen Region	668	45	80	262	1,055
Khanty-Mansi Autonomous Area – Yugra	334	38	34	119	525
Yamal-Nenets Autonomous Area	126	2	4	41	173
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	208	5	42	102	357
Chelyabinsk Region	455	99	92	185	831
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>2,497</b>	<b>668</b>	<b>254</b>	<b>1,168</b>	<b>4,587</b>
Altai Republic	32	3	4	6	45
Republic of Buryatia	138	2	10	97	247
Republic of Tuva	39	–	2	9	50
Republic of Khakassia	67	20	6	49	142
Altai Territory	253	315	26	123	717
Trans-Baikal Territory	144	–	8	91	243
Krasnoyarsk Territory	419	78	30	180	707
Irkutsk Region	272	44	29	209	554
Kemerovo Region	271	70	34	166	541
Novosibirsk Region	432	103	64	52	651
Omsk Region	300	29	26	114	469
Tomsk Region	130	4	15	72	221
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>949</b>	<b>94</b>	<b>97</b>	<b>557</b>	<b>1,697</b>
Republic of Sakha (Yakutia)	174	23	8	104	309
Kamchatka Territory	62	4	4	36	106
Primorye Territory	282	17	41	157	497
Khabarovsk Territory	209	15	26	63	313
Amur Region	112	16	9	82	219
Magadan Region	24	7	3	21	55
Sakhalin Region	68	11	4	48	131
Jewish Autonomous Region	18	1	2	25	46
Chukotka Autonomous Area	–	–	–	21	21
<b>CRIMEA FEDERAL DISTRICT</b>	<b>127</b>	<b>93</b>	<b>17</b>	<b>320</b>	<b>557</b>
Republic of Crimea	116	64	9	229	418
Sevastopol	11	29	8	91	139

Table 6.2.3

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions operating in the Russian Federation, total	Licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>THE RUSSIAN FEDERATION</b>				
30.06.2015	216 (29)	114 (14)	101 (15)	189 (27)
30.09.2015	212 (29)*	112 (14)	98 (15)	183 (27)
31.12.2015	199 (31)*	106 (15)	91 (16)	171 (29)
<b>CENTRAL FEDERAL DISTRICT</b>				
30.06.2015	153 (20)	79 (10)	73 (10)	127 (19)
30.09.2015	148 (21)	74 (11)	72 (10)	120 (20)
31.12.2015	143 (21)	72 (10)	69 (11)	116 (20)
<b>Moscow and Moscow Region</b>				
30.06.2015	146 (19)	76 (9)	69 (10)	120 (18)
30.09.2015	142 (20)	71 (10)	69 (10)	114 (19)
31.12.2015	138 (20)	69 (9)	67 (11)	111 (19)
<b>NORTH-WEST FEDERAL DISTRICT</b>				
30.06.2015	17 (3)	11 (2)	6 (1)	17 (3)
30.09.2015	18 (2)	12 (1)	6 (1)	18 (2)
31.12.2015	13 (2)	8 (1)	5 (1)	13 (2)
<b>SOUTHERN FEDERAL DISTRICT</b>				
30.06.2015	7	2	5	7
30.09.2015	7	2	5	7
31.12.2015	6	2	4	6
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>				
30.06.2015	1	–	1	1
30.09.2015	1	–	1	1
31.12.2015	–	–	–	–
<b>VOLGA FEDERAL DISTRICT</b>				
30.06.2015	20 (3)	10 (1)	10 (2)	20 (3)
30.09.2015	18 (3)	10 (1)	8 (2)	18 (3)
31.12.2015	16 (4)	10 (2)	6 (2)	16 (4)
<b>URALS FEDERAL DISTRICT</b>				
30.06.2015	5 (1)	5 (1)	–	5 (1)
30.09.2015	6 (1)	6 (1)	–	6 (1)
31.12.2015	6 (2)	6 (2)	–	6 (2)
<b>SIBERIAN FEDERAL DISTRICT</b>				
30.06.2015	6 (2)	1	5 (2)	5 (1)
30.09.2015	7 (2)	2	5 (2)	6 (1)
31.12.2015	7 (2)	2	5 (2)	6 (1)
<b>FAR-EASTERN FEDERAL DISTRICT</b>				
30.06.2015	6	6	–	6
30.09.2015	6	6	–	6
31.12.2015	7	6	1	7
<b>CRIMEA FEDERAL DISTRICT</b>				
30.06.2015	1	–	1	1
30.09.2015	1	–	1	1
31.12.2015	1	–	1	1

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.2.4

## Credit Institutions Grouped by Registered Authorized Capital

(units)

	31.03.2016												total
	up to 3 millions of rubles	3 millions to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions to 500 millions of rubles	500 millions to 1 billion of rubles	1 billion to 10 billions of rubles	10 billions of rubles and more			
1	2	3	4	5	6	7	8	9	10	11	12		
THE RUSSIAN FEDERATION	12	10	41	27	81	160	103	93	150	30	707		
CENTRAL FEDERAL DISTRICT	2	6	20	18	38	88	50	56	111	24	413		
Belgorod Region	-	-	-	-	-	-	2	1	-	-	3		
Bryansk Region	-	-	-	-	-	-	-	-	-	-	-		
Vladimir Region	-	-	-	-	-	1	1	-	-	-	2		
Voronezh Region	-	-	-	-	-	1	-	-	-	-	1		
Ivanovo Region	-	-	1	-	2	2	-	-	-	-	5		
Kaluga Region	1	-	-	-	-	1	-	1	-	-	3		
Kostroma Region	-	-	-	-	1	1	1	1	2	-	6		
Kursk Region	-	-	-	-	1	-	-	-	-	-	1		
Lipetsk Region	-	-	-	-	-	-	-	1	-	-	1		
Moscow Region	-	1	-	-	1	3	1	1	2	-	9		
Orel Region	-	-	-	-	-	-	-	-	-	-	-		
Ryazan Region	-	-	-	3	-	1	-	-	-	-	4		
Smolensk Region	-	-	-	-	-	-	1	-	-	-	1		
Tambov Region	-	-	-	-	1	-	-	-	-	-	1		
Tver Region	-	-	-	1	1	1	1	-	-	-	4		
Tula Region	-	-	-	-	-	2	-	-	-	-	2		
Yaroslavl Region	-	-	-	1	1	-	1	1	1	-	5		
Moscow	1	5	19	13	30	75	42	50	106	24	365		
NORTH-WESTERN FEDERAL DISTRICT	4	2	6	3	10	7	10	9	7	-	58		
Republic of Karelia	-	-	-	-	1	-	-	-	-	-	1		
Republic of Komi	-	-	-	-	1	-	-	-	-	-	1		
Arkhangelsk Region	-	-	-	-	-	-	-	-	-	-	-		
Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-		
Arkhangelsk Region, excluding Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-		
Vologda Region	-	-	1	-	2	-	2	2	1	-	8		
Kaliningrad Region	-	-	-	-	-	-	-	-	1	-	1		

Table 6.2.4 (cont.)

	(units)											
	1	2	3	4	5	6	7	8	9	10	11	12
Leningrad Region				1				1	1			3
Murmansk Region	1						1		1			3
Novgorod Region			1				1					2
Pskov Region						1		1				2
Saint Petersburg	3	3	1	4	3	5	5	6	5	5		37
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>5</b>	<b>5</b>	<b>15</b>	<b>9</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>36</b>
Republic of Adygeya (Adygeya)				2			2					4
Republic of Kalmykia												
Krasnodar Territory	1					2	4	4	1	1		13
Astrakhan Region						1	1	1				3
Volgograd Region							4					4
Rostov Region						2	4	4	2			12
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>10</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>21</b>
Republic of Dagestan	1			1		1	4	1				8
Republic of Ingushetia												
Kabardino-Balkar Republic						2	2					4
Karachay-Cherkess Republic							1	1	2			4
Republic of North Ossetia – Alania								1				1
Chechen Republic												
Stavropol Territory							3		1			4
<b>VOLGA FEDERAL DISTRICT</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>4</b>	<b>3</b>	<b>9</b>	<b>15</b>	<b>18</b>	<b>11</b>	<b>17</b>	<b>4</b>	<b>84</b>
Republic of Bashkortostan				1			1	1	2			5
Mari El Republic				2								2
Republic of Mordovia								1	2			3
Republic of Tatarstan (Tatarstan)			1			2	3	3	3	7	3	22
Udmurt Republic								2				2
Chuvash Republic – Chuvashia						1	1	1				3
Perm Territory	1						2			1		4
Kirov Region					1				1	1		3
Nizhni Novgorod Region	1					2	1	3		1		8
Orenburg Region						1		1	1	3		6
Penza Region							1					1
Samara Region				1			4	2	2	4	1	14
Saratov Region					2	2	2	3				9
Ulyanovsk Region						1		1				2



Table 6.2.4 (end)

	(units)											
1	2	3	4	5	6	7	8	9	10	11	12	
URALS FEDERAL DISTRICT	1	-	3	1	6	6	3	3	8	1	32	
Kurgan Region	-	-	-	-	1	1	-	-	-	-	2	
Sverdlovsk Region	-	-	1	-	3	4	-	1	4	-	13	
Tyumen Region	1	-	1	1	2	-	1	-	3	1	10	
Khanty-Mansi Autonomous Area – Yugra	-	-	1	1	-	-	1	-	1	1	5	
Yamal-Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-	
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	1	-	-	-	2	-	-	-	2	-	5	
Chelyabinsk Region	-	-	1	-	-	1	2	2	1	-	7	
SIBERIAN FEDERAL DISTRICT	1	1	3	1	7	12	8	4	3	-	40	
Altai Republic	-	-	-	-	1	-	-	-	-	-	1	
Republic of Buryatia	-	-	-	-	-	-	-	1	-	-	1	
Republic of Tuva	-	-	-	-	-	1	-	-	-	-	1	
Republic of Khakassia	-	-	-	-	-	1	1	-	-	-	2	
Altai Territory	-	-	-	-	2	2	-	-	1	-	5	
Trans-Baikal Territory	-	-	-	-	-	-	-	-	-	-	-	
Krasnoyarsk Territory	-	-	1	-	1	1	2	-	-	-	5	
Irkutsk Region	-	-	-	-	2	2	2	-	-	-	6	
Kemerovo Region	-	-	-	1	1	2	1	1	-	-	6	
Novosibirsk Region	1	-	1	-	-	1	1	1	1	-	6	
Omsk Region	-	1	1	-	-	2	-	-	1	-	5	
Tomsk Region	-	-	-	-	-	-	1	1	-	-	2	
FAR-EASTERN FEDERAL DISTRICT	-	-	2	1	3	6	1	2	3	-	18	
Republic of Sakha (Yakutia)	-	-	-	-	-	-	-	1	1	-	2	
Kamchatka Territory	-	-	1	1	-	-	-	-	1	-	3	
Primorye Territory	-	-	1	-	2	3	-	-	-	-	6	
Khabarovsk Territory	-	-	-	-	-	2	-	-	-	-	2	
Amur Region	-	-	-	-	-	-	-	1	1	-	2	
Magadan Region	-	-	-	-	-	-	-	-	-	-	-	
Sakhalin Region	-	-	-	-	1	1	1	-	-	-	3	
Jewish Autonomous Region	-	-	-	-	-	-	-	-	-	-	-	
Chukotka Autonomous Area	-	-	-	-	-	-	-	-	-	-	-	
CRIMEA FEDERAL DISTRICT	-	-	-	-	-	1	1	2	-	1	5	
Republic of Crimea	-	-	-	-	-	1	-	1	-	1	3	
Sevastopol	-	-	-	-	-	-	1	1	-	-	2	

Table 6.2.5

## Concentration of Assets of Credit Institutions

	Number of credit institutions, units	Assets, millions of rubles	Number of credit institutions covering 80% of assets, units
<b>THE RUSSIAN FEDERATION</b>			
30.11.2015	740	79,028,281.7	29
31.12.2015	733	82,999,707.5	29
31.01.2016	728	83,732,486.5	27
29.02.2016	718	83,250,267.0	27
<b>CENTRAL FEDERAL DISTRICT</b>			
30.11.2015	441	72,502,560.9	18
31.12.2015	434	76,079,442.9	17
31.01.2016	431	76,862,941.0	16
29.02.2016	422	76,335,579.1	16
<b>Moscow and Moscow Region</b>			
30.11.2015	398	71,741,365.7	16
31.12.2015	392	75,287,105.2	16
31.01.2016	389	76,093,584.8	15
29.02.2016	381	75,572,806.4	15
<b>NORTH-WEST FEDERAL DISTRICT</b>			
30.11.2015	60	1,982,312.4	8
31.12.2015	60	2,076,443.5	8
31.01.2016	59	2,061,493.6	8
29.02.2016	59	2,097,029.6	8
<b>SOUTHERN FEDERAL DISTRICT</b>			
30.11.2015	37	333,381.1	11
31.12.2015	37	357,228.0	11
31.01.2016	37	355,979.1	11
29.02.2016	36	355,281.0	10
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>			
30.11.2015	23	42,296.7	9
31.12.2015	22	45,008.0	8
31.01.2016	22	43,283.2	9
29.02.2016	22	42,045.4	9
<b>VOLGA FEDERAL DISTRICT</b>			
30.11.2015	85	1,901,547.9	21
31.12.2015	85	1,991,231.3	21
31.01.2016	85	2,015,886.8	21
29.02.2016	85	2,046,969.8	21
<b>URALS FEDERAL DISTRICT</b>			
30.11.2015	32	1,343,069.5	6
31.12.2015	32	1,430,061.4	6
31.01.2016	32	1,392,196.9	6
29.02.2016	32	1,381,828.3	6
<b>SIBERIA FEDERAL DISTRICT</b>			
30.11.2015	41	276,962.3	14
31.12.2015	41	299,277.5	13
31.01.2016	40	289,864.8	12
29.02.2016	40	290,371.5	13
<b>FAR-EASTERN FEDERAL DISTRICT</b>			
30.11.2015	17	570,421.9	4
31.12.2015	17	607,605.4	4
31.01.2016	17	605,061.4	4
29.02.2016	17	592,751.1	4
<b>CRIMEA FEDERAL DISTRICT</b>			
30.11.2015	4	75,728.9	1
31.12.2015	5	113,409.4	2
31.01.2016	5	105,779.7	2
29.02.2016	5	108,411.1	2

Table 6.2.6

**Credit Institutions Using the Right to Average the Required Reserves  
within Averaging Period from April 07 to May 11, 2016  
Grouped by Registered Authorized Capital**

(units)

	Less than 3 millions of rubles	From 3 millions to 10 millions of rubles	From 10 millions to 30 millions of rubles	From 30 millions to 60 millions of rubles	From 60 millions to 150 millions of rubles	From 150 millions to 300 millions of rubles	From 300 millions to 500 millions of rubles	From 500 millions to 1 billion of rubles	From 1 billion to 10 billions of rubles	10 billions of rubles and more	Total
1	2	3	4	5	6	7	8	9	10	11	12
THE RUSSIAN FEDERATION	7	7	21	19	62	126	85	85	135	30	577
CENTRAL FEDERAL DISTRICT	-	3	6	13	22	59	35	50	98	24	310
Belgorod Region	-	-	-	-	-	-	2	1	-	-	3
Bryansk Region	-	-	-	-	-	-	-	-	-	-	-
Vladimir Region	-	-	-	-	-	1	1	-	-	-	2
Voronezh Region	-	-	-	-	-	1	-	-	-	-	1
Ivanovo Region	-	-	-	-	-	1	-	-	-	-	1
Kaluga Region	-	-	-	-	-	1	-	1	-	-	2
Kostroma Region	-	-	-	-	1	1	1	1	2	-	6
Kursk Region	-	-	-	-	1	-	-	-	-	-	1
Lipetsk Region	-	-	-	-	-	-	-	1	-	-	1
Orel Region	-	-	-	-	-	-	-	-	-	-	-
Ryazan Region	-	-	-	3	-	1	-	-	-	-	4
Smolensk Region	-	-	-	-	-	-	1	-	-	-	1
Tambov Region	-	-	-	-	1	-	-	-	-	-	1
Tver Region	-	-	-	-	1	1	1	-	-	-	3
Tula Region	-	-	1	-	-	2	-	-	-	-	3
Yaroslavl Region	-	-	-	1	1	-	1	1	1	-	5
Moscow and Moscow Region	-	3	5	9	17	50	28	45	95	24	276
NORTH-WESTERN FEDERAL DISTRICT	2	2	4	2	9	6	8	8	7	-	48
Republic of Karelia	-	-	-	-	1	-	-	-	-	-	1
Republic of Komi	-	-	-	-	1	-	-	-	-	-	1
Arkhangelsk Region	-	-	-	-	-	-	-	-	-	-	-
Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-
Arkhangelsk Region, excluding Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-
Vologda Region	-	-	1	-	1	-	2	2	1	-	7
Kaliningrad Region	-	-	-	-	-	-	-	-	1	-	1
Leningrad Region	-	-	1	-	-	1	1	-	-	-	3
Murmansk Region	1	-	-	-	-	1	-	1	-	-	3
Novgorod Region	-	1	-	-	-	1	-	-	-	-	2

Table 6.2.6 (cont.)  
(units)

1	2	3	4	5	6	7	8	9	10	11	12
Pskov Region	-	-	-	-	1	-	1	-	-	-	2
Saint Petersburg	1	1	2	2	5	3	4	5	5	-	28
SOUTHERN FEDERAL DISTRICT	-	-	2	-	4	12	8	3	-	-	29
Republic of Adygeya (Adygeya)	-	-	2	-	-	2	-	-	-	-	4
Republic of Kalmykia	-	-	-	-	-	-	-	-	-	-	-
Krasnodar Territory	-	-	-	-	2	4	4	1	-	-	11
Astrakhan Region	-	-	-	-	1	-	1	-	-	-	2
Volgograd Region	-	-	-	-	-	4	-	-	-	-	4
Rostov Region	-	-	-	-	1	2	3	2	-	-	8
NORTH CAUCASIAN FEDERAL DISTRICT	1	-	-	-	3	10	3	3	-	-	20
Republic of Dagestan	1	-	-	-	1	4	1	-	-	-	7
Republic of Ingushetia	-	-	-	-	-	-	-	-	-	-	-
Kabardino-Balkar Republic	-	-	-	-	2	2	-	-	-	-	4
Karachay-Cherkess Republic	-	-	-	-	-	1	1	2	-	-	4
Republic of North Ossetia – Alania	-	-	-	-	-	-	1	-	-	-	1
Chechen Republic	-	-	-	-	-	-	-	-	-	-	-
Stavropol Territory	-	-	-	-	-	3	-	1	-	-	4
VOLGA FEDERAL DISTRICT	2	1	4	1	9	15	18	10	16	4	80
Republic of Bashkortostan	-	-	1	-	-	1	1	2	-	-	5
Mari El Republic	-	-	2	-	-	-	-	-	-	-	2
Republic of Mordovia	-	-	-	-	-	-	1	2	-	-	3
Republic of Tatarstan (Tatarstan)	-	1	-	-	2	3	3	3	6	3	21
Udmurt Republic	-	-	-	-	-	-	2	-	-	-	2
Chuvash Republic – Chuvashia	-	-	-	-	1	1	1	-	-	-	3
Perm Territory	1	-	-	-	-	2	-	-	1	-	4
Kirov Region	-	-	-	1	-	-	-	1	1	-	3
Nizhni Novgorod Region	1	-	-	-	2	1	3	-	1	-	8
Orenburg Region	-	-	-	-	1	-	1	1	3	-	6
Penza Region	-	-	-	-	-	1	-	-	-	-	1
Samara Region	-	-	1	-	-	4	2	1	4	1	13
Saratov Region	-	-	-	-	2	2	3	-	-	-	7
Ulyanovsk Region	-	-	-	-	1	-	1	-	-	-	2
URALS FEDERAL DISTRICT	1	-	3	1	5	6	3	3	8	1	31
Kurgan Region	-	-	-	-	1	1	-	-	-	-	2

Table 6.2.6 (end)  
(units)

1	2	3	4	5	6	7	8	9	10	11	12
Sverdlovsk Region	-	-	1	-	3	4	-	1	4	-	13
Tyumen Region	1	-	1	1	1	-	1	-	3	1	9
Khanty-Mansi Autonomous Area – Yugra	-	-	1	1	-	-	1	-	1	1	5
Yamal-Nenets Autonomous Area	-	-	-	-	-	-	-	-	-	-	-
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	1	-	-	-	1	-	-	-	2	-	4
Chelyabinsk Region	-	-	1	-	-	1	2	2	1	-	7
SIBERIAN FEDERAL DISTRICT	1	1	1	1	7	11	8	4	3	-	37
Altai Republic	-	-	-	-	1	-	-	-	-	-	1
Republic of Buryatia	-	-	-	-	-	-	-	1	-	-	1
Republic of Tuva	-	-	-	-	-	1	-	-	-	-	1
Republic of Khakassia	-	-	-	-	-	1	1	-	-	-	2
Altai Territory	-	-	-	-	2	2	-	-	1	-	5
Trans-Baikal Territory	-	-	-	-	-	-	-	-	-	-	-
Krasnoyarsk Territory	-	-	-	-	1	1	2	-	-	-	4
Irkutsk Region	-	-	-	-	2	2	2	-	-	-	6
Kemerovo Region	-	-	-	1	1	1	1	1	-	-	5
Novosibirsk Region	1	-	1	-	-	1	1	1	1	-	6
Omsk Region	-	1	-	-	-	2	-	-	1	-	4
Tomsk Region	-	-	-	-	-	-	1	1	-	-	2
FAR-EASTERN FEDERAL DISTRICT	-	-	1	1	3	6	1	2	3	-	17
Republic of Sakha (Yakutia)	-	-	-	-	-	-	-	1	1	-	2
Kamchatka Territory	-	-	1	1	-	-	-	-	1	-	3
Primorye Territory	-	-	-	-	2	3	-	-	-	-	5
Khabarovsk Territory	-	-	-	-	-	2	-	-	-	-	2
Amur Region	-	-	-	-	-	-	-	1	1	-	2
Magadan Region	-	-	-	-	-	-	-	-	-	-	-
Sakhalin Region	-	-	-	-	1	1	1	-	-	-	3
Jewish Autonomous Region	-	-	-	-	-	-	-	-	-	-	-
Chukotka Autonomous Area	-	-	-	-	-	-	-	-	-	-	-
CRIMEA FEDERAL DISTRICT	-	-	-	-	-	1	1	2	-	1	5
Republic of Crimea	-	-	-	-	-	1	-	1	-	1	3
Sevastopol	-	-	-	-	-	-	1	1	-	-	2

Table 6.2.7

## Financial Performance of Credit Institutions

	29.02.2016						
	1	2	3	4	5	6	7
	total profit (+) / loss (-) made by operating credit institutions, millions of rubles	the value of profit made by profit-making credit institutions, millions of rubles	share of profit-making credit institutions out of total number of operating credit institutions, %	the value of losses made by losses-making credit institutions, millions of rubles	share of losses-making credit institutions out of total number of operating credit institutions, %	the profit allocation, millions of rubles	
THE RUSSIAN FEDERATION	82,588.4	161,791.9	65.8	79,203.6	34.2	16,211.6	
CENTRAL FEDERAL DISTRICT	83,600.3	145,519.7	64.0	61,919.4	36.0	14,955.5	
Belgorod Region	26.8	26.8	100.0	0.0	0.0	6.3	
Bryansk Region	0.0	0.0	0.0	0.0	0.0	0.0	
Vladimir Region	12.2	12.2	100.0	0.0	0.0	0.6	
Voronezh Region	32.7	32.7	100.0	0.0	0.0	0.5	
Ivanovo Region	-7.5	27.7	50.0	35.2	50.0	2.4	
Kaluga Region	-11.2	19.2	66.7	30.4	33.3	1.3	
Kostroma Region	-103.3	99.3	66.7	202.6	33.3	72.2	
Kursk Region	30.4	30.4	100.0	0.0	0.0	0.5	
Lipetsk Region	-64.3	0.0	0.0	64.3	100.0	0.2	
Moscow Region	-7.7	78.3	44.4	85.9	55.6	7.0	
Orel Region	0.0	0.0	0.0	0.0	0.0	0.0	
Ryazan Region	26.3	50.4	75.0	24.0	25.0	7.4	
Smolensk Region	-24.2	0.0	0.0	24.2	100.0	3.5	
Tambov Region	2.8	2.8	100.0	0.0	0.0	0.9	
Tver Region	61.2	70.5	75.0	9.3	25.0	1.7	
Tula Region	26.8	26.8	100.0	0.0	0.0	5.4	
Yaroslavl Region	193.2	193.2	100.0	0.0	0.0	14.8	
Moscow	83,406.1	144,849.6	63.2	61,443.5	36.8	14,830.7	
NORTH-WESTERN FEDERAL DISTRICT	3,988.0	6,270.6	69.0	2,282.6	31.0	166.5	
Republic of Karelia	3.5	3.5	100.0	0.0	0.0	0.0	
Republic of Komi	10.0	10.0	100.0	0.0	0.0	0.3	
Arkhangelsk Region	0.0	0.0	0.0	0.0	0.0	0.0	
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0	
Arkhangelsk Region, excluding Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0	
Vologda Region	355.4	372.9	62.5	17.5	37.5	6.3	
Kaliningrad Region	279.2	279.2	100.0	0.0	0.0	0.7	

Table 6.2.7 (cont.)

1	2	3	4	5	6	7
Leningrad Region	-66.3	8.8	66.7	75.1	33.3	1.0
Murmansk Region	100.7	101.5	66.7	0.9	33.3	22.8
Novgorod Region	32.4	32.4	100.0	0.0	0.0	2.1
Pskov Region	3.6	3.6	100.0	0.0	0.0	1.3
Saint Petersburg	3,269.6	5,458.7	64.9	2,189.1	35.1	132.1
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>1,212.8</b>	<b>1,458.4</b>	<b>69.4</b>	<b>245.6</b>	<b>30.6</b>	<b>339.0</b>
Republic of Adygeya (Adygeya)	43.6	44.3	75.0	0.7	25.0	15.6
Republic of Kalmykia	0.0	0.0	0.0	0.0	0.0	0.0
Krasnodar Territory	878.6	1,015.2	69.2	136.6	30.8	251.9
Astrakhan Region	59.8	59.8	100.0	0.0	0.0	8.6
Volgograd Region	-42.8	33.7	50.0	76.5	50.0	5.4
Rostov Region	273.5	305.3	66.7	31.8	33.3	57.5
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>-219.2</b>	<b>93.2</b>	<b>77.3</b>	<b>312.4</b>	<b>22.7</b>	<b>39.5</b>
Republic of Dagestan	4.1	17.4	87.5	13.4	12.5	1.5
Republic of Ingushetia	0.0	0.0	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	-1.9	6.4	75.0	8.3	25.0	4.7
Karachay-Cherkess Republic	-151.5	30.4	75.0	181.9	25.0	30.8
Republic of North Ossetia – Alania	-93.3	13.5	50.0	106.8	50.0	0.0
Chechen Republic	0.0	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	23.4	25.5	75.0	2.1	25.0	2.4
<b>VOLGA FEDERAL DISTRICT</b>	<b>-7,229.8</b>	<b>3,720.4</b>	<b>72.9</b>	<b>10,950.2</b>	<b>27.1</b>	<b>329.5</b>
Republic of Bashkortostan	-50.3	7.7	40.0	58.0	60.0	24.5
Mari El Republic	4.7	4.7	100.0	0.0	0.0	2.6
Republic of Mordovia	27.8	52.1	66.7	24.2	33.3	7.3
Republic of Tatarstan (Tatarstan)	-799.9	1,150.0	81.8	1,949.9	18.2	96.9
Udmurt Republic	-47.0	4.7	50.0	51.6	50.0	13.8
Chuvash Republic – Chuvashia	16.1	18.5	66.7	2.4	33.3	3.5
Perm Territory	98.7	98.7	100.0	0.0	0.0	1.5
Kirov Region	33.0	37.2	66.7	4.2	33.3	3.3
Nizhny Novgorod Region	-604.5	266.2	66.7	870.7	33.3	77.2
Orenburg Region	24.0	43.0	66.7	19.0	33.3	11.4
Penza Region	0.5	0.5	100.0	0.0	0.0	0.0
Samara Region	-7,256.8	673.8	57.1	7,932.6	42.9	81.7
Saratov Region	1,313.3	1,350.8	88.9	37.5	11.1	4.9
Ulyanovsk Region	12.5	12.5	100.0	0.0	0.0	0.9

Table 6.2.7 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	2,137.3	2,673.8	65.6	536.5	34.4	70.2
Kurgan Region	6.5	6.5	100.0	0.0	0.0	0.7
Sverdlovsk Region	-8.1	307.8	53.8	316.0	46.2	28.3
Tyumen Region	2,093.8	2,124.1	70.0	30.3	30.0	29.5
Khanty-Mansi Autonomous Area – Yugra	1,991.3	1,998.9	80.0	7.5	20.0	9.5
Yamal-Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	102.5	125.3	60.0	22.8	40.0	20.0
Chelyabinsk Region	45.0	235.3	71.4	190.3	28.6	11.6
SIBERIAN FEDERAL DISTRICT	416.6	1,072.4	57.9	655.8	42.1	218.0
Altai Republic	3.6	3.6	100.0	0.0	0.0	1.1
Republic of Buryatia	-117.2	0.0	0.0	117.2	100.0	3.5
Republic of Tuva	1.1	1.1	100.0	0.0	0.0	0.0
Republic of Khakassia	7.4	11.9	50.0	4.5	50.0	2.3
Altai Territory	22.9	54.6	80.0	31.7	20.0	4.1
Trans-Baikal Territory	0.0	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	-74.5	37.8	60.0	112.3	40.0	1.1
Irkutsk Region	-20.9	30.3	33.3	51.2	66.7	6.2
Kemerovo Region	16.9	52.8	66.7	35.9	33.3	3.0
Novosibirsk Region	866.5	873.6	80.0	7.1	20.0	187.9
Omsk Region	-287.5	3.1	25.0	290.7	75.0	8.0
Tomsk Region	-1.6	3.6	50.0	5.2	50.0	0.8
FAR-EASTERN FEDERAL DISTRICT	-1,028.2	709.1	64.7	1,737.3	35.3	88.0
Republic of Sakha (Yakutia)	-411.5	0.0	0.0	411.5	100.0	0.2
Kamchatka Territory	-13.9	102.8	66.7	116.7	33.3	4.4
Primorye Territory	443.1	443.1	100.0	0.0	0.0	75.2
Khabarovsk Territory	-34.7	3.6	50.0	38.3	50.0	0.1
Amur Region	-1,033.9	124.5	50.0	1,158.4	50.0	5.8
Magadan Region	0.0	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	22.7	35.1	66.7	12.4	33.3	2.2
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
CRIMEA FEDERAL DISTRICT	-289.3	274.4	40.0	563.8	60.0	5.5
Republic of Crimea	-266.6	273.9	33.3	540.5	66.7	5.5
Sevastopol	-22.8	0.5	50.0	23.3	50.0	0.0



Table 6.2.8

## Credit Institutions Grouped by the Share of Nonresidents Equity

(units)

	Up to 1%	1 to 20%	20 to 50%	50 to 100%	100%
<b>THE RUSSIAN FEDERATION</b>					
30.06.2015	42	43	25	34 (18)	72 (11)
30.09.2015	44	41	22	34 (19)	71 (10)
31.12.2015	34	36	23	38 (24)	68 (7)
<b>CENTRAL FEDERAL DISTRICT</b>					
30.06.2015	22	27	16	21 (10)	67 (10)
30.09.2015	21	25	15	21 (12)	66 (9)
31.12.2015	17	24	15	24 (15)	63 (6)
<b>Moscow and Moscow Region</b>					
30.06.2015	19	26	15	19 (9)	67 (10)
30.09.2015	18	24	15	19 (11)	66 (9)
31.12.2015	15	23	15	22 (14)	63 (6)
<b>NORTH-WESTERN FEDERAL DISTRICT</b>					
30.06.2015	6	3	1	3 (2)	4 (1)
30.09.2015	8	2	1	3 (1)	4 (1)
31.12.2015	5	1	1	2 (1)	4 (1)
<b>SOUTHERN FEDERAL DISTRICT</b>					
30.06.2015	2	1	1	2	1
30.09.2015	2	1	1	2	1
31.12.2015	1	1	1	2	1
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>					
30.06.2015	–	1	–	–	–
30.09.2015	–	1	–	–	–
31.12.2015	–	–	–	–	–
<b>VOLGA FEDERAL DISTRICT</b>					
30.06.2015	6	6	4	4 (3)	–
30.09.2015	4	7	3	4 (3)	–
31.12.2015	3	5	3	5 (4)	–
<b>URALS FEDERAL DISTRICT</b>					
30.06.2015	2	1	1	1 (1)	–
30.09.2015	4	1	–	1 (1)	–
31.12.2015	3	1	–	2 (2)	–
<b>SIBERIAN FEDERAL DISTRICT</b>					
30.06.2015	2	2	–	2 (2)	–
30.09.2015	3	2	–	2 (2)	–
31.12.2015	3	2	–	2 (2)	–
<b>FAR-EASTERN FEDERAL DISTRICT</b>					
30.06.2015	1	2	2	1	–
30.09.2015	1	2	2	1	–
31.12.2015	1	2	3	1	–
<b>CRIMEA FEDERAL DISTRICT</b>					
30.06.2015	1	–	–	–	–
30.09.2015	1	–	–	–	–
31.12.2015	1	–	–	–	–

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.2.9

**Number of Credit Institutions under the General Deposit Agreement with the Bank of Russia (GDA), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

(units)

1	31.12.2015			31.03.2016		
	GDA	GLA <sup>1</sup>	CA <sup>1</sup>	GDA	GLA <sup>1</sup>	CA <sup>1</sup>
2	3	4	5	6	7	
THE RUSSIAN FEDERATION	535	520	1,019	542	507	985
<b>CENTRAL FEDERAL DISTRICT</b>	<b>296</b>	<b>291</b>	<b>487</b>	<b>299</b>	<b>279</b>	<b>472</b>
Belgorod Region	3	1	4	3	1	4
Bryansk Region	–	–	2	–	–	2
Vladimir Region	1	2	5	1	2	5
Voronezh Region	1	1	6	1	1	6
Ivanovo Region	3	3	6	3	3	6
Kaluga Region	2	2	4	2	2	4
Kostroma Region	4	6	9	4	6	9
Kursk Region	–	1	3	–	1	3
Lipetsk Region	1	1	3	1	1	3
Orel Region	–	1	4	–	–	3
Ryazan Region	4	4	6	4	4	6
Smolensk Region	–	1	3	–	1	3
Tambov Region	–	1	3	–	1	3
Tver Region	3	2	5	3	2	5
Tula Region	2	1	4	1	1	4
Yaroslavl Region	4	2	6	5	2	6
Moscow and Moscow Region	268	262	414	271	251	400
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>38</b>	<b>31</b>	<b>78</b>	<b>37</b>	<b>31</b>	<b>76</b>
Republic of Karelia	–	1	4	–	1	4
Republic of Komi	1	1	3	1	1	3
Arkhangelsk Region	–	–	2	–	–	2
Nenets Autonomous Area	–	–	–	–	–	–
Arkhangelsk Region, excluding Nenets Autonomous Area	–	–	2	–	–	2
Vologda Region	6	6	8	6	6	8
Kaliningrad Region	1	1	5	1	1	5
Leningrad Region	2	2	2	2	2	2
Murmansk Region	3	1	4	3	1	4
Novgorod Region	2	1	3	2	1	3
Pskov Region	2	1	3	2	1	3
Saint Petersburg	21	17	44	20	17	42
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>33</b>	<b>32</b>	<b>64</b>	<b>33</b>	<b>31</b>	<b>62</b>
Republic of Adygeya (Adygeya)	4	4	5	4	4	5
Republic of Kalmykia	–	–	1	–	–	1
Krasnodar Territory	13	13	24	13	13	23
Astrakhan Region	3	2	3	3	2	3
Volgograd Region	4	3	8	4	3	8
Rostov Region	9	10	23	9	9	22
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>11</b>	<b>11</b>	<b>25</b>	<b>12</b>	<b>9</b>	<b>22</b>
Republic of Daghestan	2	–	–	2	–	–
Republic of Ingushetia	–	–	–	–	–	–
Kabardino-Balkar Republic	2	4	5	2	3	5
Karachay-Cherkess Republic	3	3	5	4	3	5
Republic of North Ossetia – Alania	–	2	4	–	1	3
Chechen Republic	–	–	–	–	–	–
Stavropol Territory	4	2	11	4	2	9

Table 6.2.9 (end)  
(units)

1	2	3	4	5	6	7
<b>VOLGA FEDERAL DISTRICT</b>	<b>80</b>	<b>76</b>	<b>151</b>	<b>80</b>	<b>77</b>	<b>144</b>
Republic of Bashkortostan	4	4	17	4	4	13
Mari El Republic	1	1	3	1	1	3
Republic of Mordovia	3	3	5	3	3	5
Republic of Tatarstan (Tatarstan)	21	19	24	21	20	24
Udmurt Republic	2	2	4	2	2	4
Chuvash Republic – Chuvashia	3	3	6	3	3	6
Perm Territory	4	4	10	4	4	9
Kirov Region	3	3	6	3	3	6
Nizhny Novgorod Region	9	9	21	9	9	21
Orenburg Region	6	4	7	6	4	7
Penza Region	1	1	5	1	1	5
Samara Region	13	13	24	13	13	23
Saratov Region	9	8	13	9	8	12
Ulyanovsk Region	1	2	6	1	2	6
<b>URALS FEDERAL DISTRICT</b>	<b>26</b>	<b>28</b>	<b>58</b>	<b>26</b>	<b>28</b>	<b>58</b>
Kurgan Region	1	2	4	1	2	4
Sverdlovsk Region	10	13	29	10	13	29
Tyumen Region	8	6	14	8	6	14
Khanty-Mansi Autonomous Area – Yugra	4	3	2	4	3	2
Yamal-Nenets Autonomous Area	–	–	–	–	–	–
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	4	3	12	4	3	12
Chelyabinsk Region	7	7	11	7	7	11
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>30</b>	<b>35</b>	<b>103</b>	<b>32</b>	<b>34</b>	<b>97</b>
Altai Republic	1	1	3	1	1	3
Republic of Buryatia	1	1	5	1	1	4
Republic of Tuva	1	1	3	1	1	3
Republic of Khakassia	2	2	3	2	2	4
Altai Territory	3	4	6	3	4	6
Trans-Baikal Territory	–	–	3	–	–	–
Krasnoyarsk Territory	4	3	11	4	3	11
Irkutsk Region	3	6	15	5	6	15
Kemerovo Region	6	5	10	6	5	10
Novosibirsk Region	5	5	27	6	5	26
Omsk Region	2	5	11	1	4	9
Tomsk Region	2	2	6	2	2	6
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>17</b>	<b>16</b>	<b>53</b>	<b>18</b>	<b>16</b>	<b>52</b>
Republic of Sakha (Yakutia)	2	2	7	2	2	7
Kamchatka Territory	3	3	5	3	3	5
Primorye Territory	5	5	13	6	5	12
Khabarovsk Territory	2	2	14	2	2	14
Amur Region	2	2	4	2	2	4
Magadan Region	–	–	2	–	–	2
Sakhalin Region	3	2	6	3	2	6
Jewish Autonomous Region	–	–	1	–	–	1
Chukotka Autonomous Area	–	–	1	–	–	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>4</b>	<b>–</b>	<b>–</b>	<b>5</b>	<b>2</b>	<b>2</b>
Republic of Crimea	2	–	–	3	1	1
Sevastopol	2	–	–	2	1	1

<sup>1</sup> In accordance with the Bank of Russia Regulation No. 236-P, dated August 4, 2003; No. 312-P, dated November 12, 2007; No. 362-P, dated November 30, 2010.

Table 6.2.10

## Number and Value of Issues (Additional Issues) of Corporate Issue-Grade Securities

	Q1, 2016						
	number of registered issues (additional issues) of corporate issue-grade securities – total, units	value of registered issues (additional issues) of corporate issue-grade securities – total, millions of rubles	number of registered issues (additional issues) of shares, units	value of registered issues (additional issues) of shares, millions of rubles	number of registered issues (additional issues) of bonds, units	value of registered issues (additional issues) of bonds, millions of rubles	value of registered issues (additional issues) of registered issues (additional issues) of bonds, millions of rubles
1	2	3	4	5	6	7	
THE RUSSIAN FEDERATION	556	531,377.57	533	449,084.36	23	82,293.21	
CENTRAL FEDERAL DISTRICT	303	395,453.34	287	337,060.13	16	58,393.21	
Belgorod Region	1	0.01	1	0.01	–	–	
Bryansk Region	3	3.42	3	3.42	–	–	
Vladimir Region	4	120.61	4	120.61	–	–	
Voronezh Region	8	1,214.00	8	1,214.00	–	–	
Ivanovo Region	1	0.01	1	0.01	–	–	
Kaluga Region	4	892.87	4	892.87	–	–	
Kostroma Region	3	0.28	3	0.28	–	–	
Kursk Region	1	0.01	1	0.01	–	–	
Lipetsk Region	5	55.45	5	55.45	–	–	
Moscow Region	38	80,540.34	38	80,540.34	–	–	
Orel Region	3	11.87	3	11.87	–	–	
Ryazan Region	3	33.11	3	33.11	–	–	
Smolensk Region	3	86.59	3	86.59	–	–	
Tambov Region	2	100.02	2	100.02	–	–	
Tver Region	2	91.00	2	91.00	–	–	
Tula Region	4	1,610.56	4	1,610.56	–	–	
Yaroslavl Region	4	100.46	4	100.46	–	–	
Moscow	214	310,592.73	198	252,199.52	16	58,393.21	
NORTH-WESTERN FEDERAL DISTRICT	51	33,663.50	51	33,663.50	–	–	
Republic of Karelia	–	–	–	–	–	–	
Republic of Komi	2	0.10	2	0.10	–	–	
Arkhangelsk Region	2	31.97	2	31.97	–	–	
Nenets Autonomous Area	–	–	–	–	–	–	
Arkhangelsk Region, excluding Nenets Autonomous Area	2	31.97	2	31.97	–	–	
Vologda Region	3	1,925.22	3	1,925.22	–	–	
Kaliningrad Region	3	225.12	3	225.12	–	–	

Table 6.2.10 (cont.)

1	2	3	4	5	6	7
Leningrad Region	3	206.69	3	206.69	-	-
Murmansk Region	3	255.88	3	255.88	-	-
Novgorod Region	-	-	-	-	-	-
Pskov Region	2	34.05	2	34.05	-	-
Saint Petersburg	33	30,984.47	33	30,984.47	-	-
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>15</b>	<b>45,227.85</b>	<b>14</b>	<b>43,327.85</b>	<b>1</b>	<b>1,900.00</b>
Republic of Adygeya (Adygeya)	1	0.01	1	0.01	-	-
Republic of Kalmykia	-	-	-	-	-	-
Krasnodar Territory	8	42,852.88	8	42,852.88	-	-
Astrakhan Region	1	467.00	1	467.00	-	-
Volgograd Region	1	1,900.00	-	-	1	1,900.00
Rostov Region	4	7.96	4	7.96	-	-
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>4</b>	<b>390.46</b>	<b>4</b>	<b>390.46</b>	<b>-</b>	<b>-</b>
Republic of Dagestan	-	-	-	-	-	-
Republic of Ingushetia	-	-	-	-	-	-
Kabardino-Balkar Republic	1	340.00	1	340.00	-	-
Karachay-Cherkess Republic	-	-	-	-	-	-
Republic of North Ossetia – Alania	-	-	-	-	-	-
Chechen Republic	1	-	1	-	-	-
Stavropol Territory	2	50.46	2	50.46	-	-
<b>VOLGA FEDERAL DISTRICT</b>	<b>72</b>	<b>17,807.32</b>	<b>71</b>	<b>15,807.32</b>	<b>1</b>	<b>2,000.00</b>
Republic of Bashkortostan	10	259.26	10	259.26	-	-
Mari El Republic	3	15.57	3	15.57	-	-
Republic of Mordovia	1	0.15	1	0.15	-	-
Republic of Tatarstan (Tatarstan)	13	8,332.02	13	8,332.02	-	-
Udmurt Republic	3	2,464.49	3	2,464.49	-	-
Chuvash Republic – Chuvashia	3	2.48	3	2.48	-	-
Perm Territory	2	865.67	2	865.67	-	-
Kirov Region	1	2.60	1	2.60	-	-
Nizhny Novgorod Region	6	3,440.18	5	1,440.18	1	2,000.00
Orenburg Region	4	7.92	4	7.92	-	-
Penza Region	3	1.30	3	1.30	-	-
Samara Region	11	1,861.56	11	1,861.56	-	-
Saratov Region	5	1.21	5	1.21	-	-
Ulyanovsk Region	7	552.91	7	552.91	-	-

Table 6.2.10 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	37	6,200.35	37	6,200.35	-	-
Kurgan Region	1	44.00	1	44.00	-	-
Sverdlovsk Region	15	2,326.76	15	2,326.76	-	-
Tyumen Region	15	3,532.84	15	3,532.84	-	-
Khanty-Mansi Autonomous Area – Yugra	7	2,416.16	7	2,416.16	-	-
Yamal-Nenets Autonomous Area	2	137.10	2	137.10	-	-
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	6	979.58	6	979.58	-	-
Chelyabinsk Region	6	296.75	6	296.75	-	-
SIBERIAN FEDERAL DISTRICT	48	26,991.11	43	6,991.11	5	20,000.00
Altai Republic	1	39.00	1	39.00	-	-
Republic of Buryatia	1	170.00	1	170.00	-	-
Republic of Tuva	1	28.35	1	28.35	-	-
Republic of Khakassia	1	0.01	1	0.01	-	-
Altai Territory	5	2,169.76	5	2,169.76	-	-
Trans-Baikal Territory	2	22.58	2	22.58	-	-
Krasnoyarsk Territory	2	64.22	2	64.22	-	-
Irkutsk Region	10	21,627.01	5	1,627.01	5	20,000.00
Kemerovo Region	1	1.00	1	1.00	-	-
Novosibirsk Region	13	855.21	13	855.21	-	-
Omsk Region	4	120.56	4	120.56	-	-
Tomsk Region	7	1,893.41	7	1,893.41	-	-
FAR-EASTERN FEDERAL DISTRICT	22	5,517.53	22	5,517.53	-	-
Republic of Sakha (Yakutia)	6	1,244.47	6	1,244.47	-	-
Kamchatka Territory	2	3.65	2	3.65	-	-
Primorye Territory	7	2,469.03	7	2,469.03	-	-
Khabarovsk Territory	3	1,190.39	3	1,190.39	-	-
Amur Region	1	9.94	1	9.94	-	-
Magadan Region	-	-	-	-	-	-
Sakhalin Region	3	600.05	3	600.05	-	-
Jewish Autonomous Region	-	-	-	-	-	-
Chukotka Autonomous Area	-	-	-	-	-	-
CRIMEA FEDERAL DISTRICT	4	126.11	4	126.11	-	-
Republic of Crimea	3	47.68	3	47.68	-	-
Sevastopol	1	78.43	1	78.43	-	-

## 6.3. Borrowings

Table 6.3.1

Ruble, Foreign Currency and Precious Metals-Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals<sup>1</sup>

(millions of rubles)

	31.03.2016												
	customer funds, total		funds of organizations						deposits of legal entities <sup>2</sup>			individual deposits	
			public organizations		non-public organizations		of which		in rubles		in foreign currency	in rubles	in foreign currency
	in rubles	in foreign currency and precious metals	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	
2	3	4	5	6	7	8	9	10	11				
1													
THE RUSSIAN FEDERATION	31,686,510	19,160,178	558,638	191,072	6,102,939	3,510,940	6,482,520	5,157,832	16,338,734	6,287,100			
CENTRAL FEDERAL DISTRICT	18,052,126	15,565,631	336,015	180,335	4,075,334	2,918,273	4,727,708	4,410,146	7,177,149	4,215,777			
Belgorod Region	177,790	97,644	1,130	11	18,628	3,157	20,189	48,172	133,966	41,703			
Bryansk Region	89,226	49,351	1,729	0	7,478	1,503	4,058	38,457	74,458	9,326			
Vladimir Region	162,410	27,496	1,623	5	21,190	3,212	8,694	2,354	128,290	20,632			
Voronezh Region	310,755	55,043	4,630	4	33,372	4,816	30,169	9,010	230,308	40,055			
Ivanovo Region	94,955	21,219	602	0	7,444	1,534	4,388	229	80,912	19,169			
Kaluga Region	159,279	22,147	1,974	17	15,914	2,361	16,354	4,731	100,065	14,561			
Kostroma Region	118,377	8,058	814	0	4,054	524	9,114	1,434	52,888	5,288			
Kursk Region	96,854	34,737	689	300	9,011	1,647	9,632	22,393	74,254	8,754			
Lipetsk Region	127,616	34,054	1,449	0	11,036	3,031	17,377	17,922	96,137	11,677			
Moscow Region	1,209,986	341,330	13,713	993	136,006	56,117	59,112	79,884	982,412	201,655			
Orel Region	72,841	6,604	789	0	7,002	354	6,446	947	56,940	5,190			
Ryazan Region	132,239	18,357	888	1	16,338	2,008	11,001	3,785	101,922	11,845			
Smolensk Region	92,790	16,384	1,640	34	14,687	2,565	6,147	2,276	68,606	10,953			
Tambov Region	86,861	8,492	1,488	18	8,324	480	5,820	706	66,312	6,060			
Tver Region	128,451	21,467	858	0	14,107	1,504	6,341	3,192	105,062	14,486			
Tula Region	178,365	30,315	1,939	64	23,158	8,646	22,562	3,247	128,385	17,566			
Yaroslavl Region	171,881	37,370	3,029	37	18,258	2,677	10,725	3,394	136,567	30,338			
Moscow	14,641,448	14,735,564	297,029	178,850	3,709,326	2,822,137	4,479,581	4,168,012	4,559,666	3,746,518			

Table 6.3.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
NORTH-WESTERN FEDERAL DISTRICT	3,250,361	1,217,117	41,831	5,759	592,977	223,880	546,376	206,346	1,902,600	706,102
Republic of Karelia	65,668	7,930	565	7	4,912	736	3,561	216	55,335	6,899
Republic of Komi	109,149	13,702	283	0	5,803	810	4,421	526	96,357	12,009
Arkhangelsk Region	169,052	16,460	1,778	11	37,377	1,339	6,783	1,465	120,648	13,488
Nenets Autonomous Area	8,098	805	199	0	726	90	615	397	6,400	318
Arkhangelsk Region, excluding Nenets Autonomous Area	160,954	15,654	1,580	11	36,651	1,249	6,168	1,068	114,249	13,169
Vologda Region	130,634	47,518	1,438	0	11,922	3,161	11,642	25,488	101,994	18,130
Kaliningrad Region	136,304	53,641	1,590	1,096	21,060	7,884	8,089	3,946	103,303	38,787
Leningrad Region	163,759	28,019	1,426	1	15,630	7,059	27,341	6,694	118,076	12,613
Murmansk Region	135,244	28,968	920	61	9,026	6,634	6,818	4,608	116,762	17,642
Novgorod Region	52,897	9,003	667	0	5,849	1,325	3,381	1,411	42,271	6,129
Pskov Region	54,158	7,305	637	0	4,528	871	6,766	1,209	41,674	5,155
Saint Petersburg	2,233,495	1,004,571	32,527	4,582	476,871	194,061	467,576	160,783	1,106,180	575,251
SOUTHERN FEDERAL DISTRICT	1,400,883	276,294	28,145	1,438	153,906	41,381	87,092	31,404	1,073,373	195,073
Republic of Adygeya (Adygeya)	19,478	1,138	90	0	1,237	40	661	3	16,949	1,090
Republic of Kalmykia	8,188	708	112	0	552	26	179	0	7,140	680
Krasnodar Territory	632,533	128,948	12,458	247	59,919	13,243	44,886	19,081	476,472	95,751
Astrakhan Region	73,711	12,784	2,863	27	5,927	4,139	1,848	520	61,566	8,030
Volgograd Region	228,360	36,281	3,400	354	30,054	5,945	11,804	852	178,689	27,430
Rostov Region	438,614	96,435	9,221	810	56,217	17,989	27,715	10,947	332,557	62,092
NORTH CAUCASIAN FEDERAL DISTRICT	398,793	54,749	7,495	16	49,080	7,280	29,052	6,295	303,335	36,560
Republic of Dagestan	56,701	3,968	305	0	7,120	1,274	1,312	0	46,753	2,669
Republic of Ingushetia	6,263	455	124	0	2,569	146	93	0	3,411	307
Kabardino-Balkar Republic	32,251	4,857	522	1	2,928	244	1,599	379	26,590	2,899
Karachay-Cherkess Republic	14,489	965	335	0	1,440	22	460	3	11,837	918
Republic of North Ossetia – Alania	33,913	2,458	507	1	2,891	91	1,263	98	28,810	2,137
Chechen Republic	24,739	4,057	651	0	5,393	2,932	8,769	299	9,537	408
Stavropol Territory	230,436	37,989	5,050	14	26,739	2,571	15,556	5,517	176,397	27,223



Table 6.3.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
VOLGA FEDERAL DISTRICT	3,627,102	836,859	58,843	306	536,610	184,314	462,000	122,931	2,456,373	471,955
Republic of Bashkortostan	422,438	80,593	4,416	61	39,502	10,583	88,991	19,855	259,327	44,096
Mari El Republic	51,647	6,469	536	8	5,160	388	3,588	2,489	38,538	3,520
Republic of Mordovia	59,602	5,127	1,144	2	5,868	251	3,749	581	47,910	4,140
Republic of Tatarstan (Tatarstan)	750,260	193,484	13,418	89	153,872	22,052	168,094	50,972	392,032	88,921
Udmurt Republic	176,732	23,286	1,171	2	52,586	6,512	18,224	365	102,266	13,837
Chuvash Republic – Chuvashia	104,292	14,470	466	0	10,916	1,024	7,562	1,508	83,846	10,871
Perm Territory	306,376	83,220	2,609	17	38,311	27,675	25,765	2,551	233,188	52,564
Kirov Region	113,306	10,526	1,282	0	11,911	889	9,931	1,125	86,712	8,428
Nizhny Novgorod Region	479,189	91,478	19,544	114	75,346	9,502	39,186	9,787	337,187	61,403
Orenburg Region	169,548	24,116	2,500	1	18,793	3,253	15,263	1,436	129,206	19,159
Penza Region	113,946	10,565	1,879	0	12,145	1,066	7,213	988	90,454	7,984
Samara Region	526,855	241,739	2,850	5	67,621	92,433	57,922	27,663	377,272	117,880
Saratov Region	235,117	38,475	5,488	5	24,858	5,496	11,707	3,318	188,680	29,454
Ulyanovsk Region	117,794	13,311	1,540	0	19,722	3,189	4,805	293	89,755	9,697
URALS FEDERAL DISTRICT	1,949,722	501,828	25,847	689	328,180	46,207	301,226	97,796	1,250,407	341,081
Kurgan Region	54,475	3,912	1,060	1	5,107	159	6,805	174	40,223	3,558
Sverdlovsk Region	703,414	140,718	13,536	123	123,814	23,599	71,540	11,740	474,595	102,898
Tyumen Region	817,351	250,917	4,469	63	154,296	9,266	188,189	49,111	457,175	183,594
Khanty-Mansi Autonomous Area – Yugra	371,915	161,828	1,227	47	34,157	5,092	103,674	2,676	225,928	145,298
Yamal-Nenets Autonomous Area	120,163	9,168	647	0	21,144	213	17,835	1,556	78,868	7,394
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	325,273	79,921	2,595	17	98,994	3,960	66,680	44,879	152,378	30,902
Chelyabinsk Region	374,481	106,281	6,782	501	44,963	13,184	34,692	36,771	278,414	51,031
SIBERIAN FEDERAL DISTRICT	1,884,990	401,453	32,714	2,293	227,236	56,568	166,513	126,968	1,408,781	205,924
Altai Republic	7,884	386	103	0	564	74	554	10	6,487	293
Republic of Buryatia	50,196	24,377	899	0	7,275	7,769	1,616	10,247	38,433	5,330
Republic of Tuva	7,298	308	113	0	530	7	94	99	6,196	201
Republic of Khakassia	32,665	2,470	510	0	2,840	66	1,174	0	26,249	2,353
Altai Territory	166,063	26,683	2,738	13	17,635	2,265	14,136	7,661	127,894	16,441
Trans-Baikal Territory	62,853	4,066	750	0	5,417	399	2,709	359	52,391	3,294
Krasnoyarsk Territory	314,361	44,170	9,868	1,529	47,731	6,190	23,596	3,077	223,323	31,863

Table 6.3.1 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Irkutsk Region	252,463	120,553	3,436	40	24,491	7,868	32,836	85,219	186,338	26,308
Kemerovo Region	238,825	39,618	2,383	0	19,919	4,842	19,228	4,771	193,738	28,119
Novosibirsk Region	434,359	90,264	6,563	468	66,322	23,546	35,677	8,743	312,146	55,540
Omsk Region	185,626	27,318	2,794	0	19,763	1,671	15,806	3,668	143,025	21,105
Tomsk Region	132,395	21,241	2,558	242	14,751	1,871	19,086	3,113	92,561	15,076
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>1,040,753</b>	<b>296,945</b>	<b>20,993</b>	<b>229</b>	<b>124,971</b>	<b>32,337</b>	<b>158,236</b>	<b>155,636</b>	<b>712,754</b>	<b>107,125</b>
Republic of Sakha (Yakutia)	122,436	9,630	3,575	5	16,016	849	20,115	3,661	78,686	5,076
Kamchatka Territory	69,288	14,278	1,993	0	10,404	4,430	4,061	1,811	51,244	8,019
Primorye Territory	281,539	102,050	4,434	191	42,678	11,990	15,600	45,757	213,355	43,347
Khabarovsk Territory	216,769	111,523	2,640	22	18,981	3,829	16,060	80,804	175,513	26,501
Amur Region	84,912	7,784	1,551	9	6,889	769	9,298	579	64,330	6,081
Magadan Region	41,997	15,260	476	2	3,824	1,485	6,879	9,935	30,015	3,814
Sakhalin Region	200,114	35,008	5,175	1	24,376	8,959	84,903	12,812	80,952	13,215
Jewish Autonomous Region	11,178	1,026	153	0	530	27	203	195	9,950	771
Chukotka Autonomous Area	12,520	385	993	0	1,272	0	1,117	83	8,709	302
<b>CRIMEA FEDERAL DISTRICT</b>	<b>81,781</b>	<b>9,301</b>	<b>6,755</b>	<b>8</b>	<b>14,644</b>	<b>700</b>	<b>4,316</b>	<b>309</b>	<b>53,962</b>	<b>7,503</b>
Republic of Crimea	63,641	6,417	6,176	2	11,570	450	3,170	205	41,088	5,007
Sevastopol	18,140	2,885	579	6	3,074	250	1,146	104	12,874	2,496
<b>OUTSIDE THE RUSSIAN FEDERATION</b>	<b>7,967</b>	<b>53,218</b>	<b>0</b>	<b>2</b>	<b>1,684</b>	<b>32,530</b>	<b>5,715</b>	<b>8,324</b>	<b>558</b>	<b>8,059</b>

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

<sup>2</sup> Excluding funds of individual entrepreneurs.

Memo. Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.3.2

## Funds of Individual Entrepreneurs

(millions of rubles)

1	31.03.2016		
	2	3	4
	total	in rubles	in foreign currency
THE RUSSIAN FEDERATION	270,428	258,302	12,127
<b>CENTRAL FEDERAL DISTRICT</b>	<b>82,245</b>	<b>76,613</b>	<b>5,632</b>
Belgorod Region	2,850	2,718	132
Bryansk Region	1,417	1,382	34
Vladimir Region	2,429	2,333	96
Voronezh Region	4,558	4,463	96
Ivanovo Region	1,492	1,384	108
Kaluga Region	1,497	1,414	82
Kostroma Region	2,392	1,603	789
Kursk Region	3,281	2,995	285
Lipetsk Region	1,540	1,504	36
Moscow Region	9,603	9,419	185
Orel Region	1,226	1,209	17
Ryazan Region	1,804	1,795	8
Smolensk Region	1,242	1,227	15
Tambov Region	1,721	1,709	11
Tver Region	1,185	1,170	15
Tula Region	2,051	2,008	44
Yaroslavl Region	2,114	1,994	120
Moscow	39,843	36,284	3,559
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>25,478</b>	<b>23,930</b>	<b>1,547</b>
Republic of Karelia	1,231	1,187	44
Republic of Komi	1,966	1,958	9
Arkhangelsk Region	2,328	2,311	17
Nenets Autonomous Area	156	156	0
Arkhangelsk Region, excluding Nenets Autonomous Area	2,172	2,155	17
Vologda Region	2,083	1,818	265
Kaliningrad Region	2,171	2,013	158
Leningrad Region	1,210	1,140	70
Murmansk Region	1,004	984	20
Novgorod Region	726	650	76
Pskov Region	557	525	32
Saint Petersburg	12,201	11,345	856
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>31,879</b>	<b>30,809</b>	<b>1,070</b>
Republic of Adygeya (Adygeya)	501	500	1
Republic of Kalmykia	187	187	0
Krasnodar Territory	16,522	16,112	410
Astrakhan Region	1,339	1,284	55
Volgograd Region	3,772	3,636	135
Rostov Region	9,557	9,089	468
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>7,810</b>	<b>7,377</b>	<b>433</b>
Republic of Dagestan	1,009	1,002	7
Republic of Ingushetia	61	61	0
Kabardino-Balkar Republic	598	566	32
Karachay-Cherkess Republic	300	300	0
Republic of North Ossetia – Alania	396	392	5
Chechen Republic	232	231	1
Stavropol Territory	5,213	4,825	389

**Table 6.3.2 (end)**  
(millions of rubles)

1	2	3	4
<b>VOLGA FEDERAL DISTRICT</b>	<b>41,922</b>	<b>41,042</b>	<b>880</b>
Republic of Bashkortostan	4,032	3,976	56
Mari El Republic	706	670	36
Republic of Mordovia	557	555	2
Republic of Tatarstan (Tatarstan)	5,185	5,043	141
Udmurt Republic	2,416	2,370	46
Chuvash Republic – Chuvashia	1,256	1,225	31
Perm Territory	5,723	5,662	61
Kirov Region	2,935	2,897	39
Nizhny Novgorod Region	4,598	4,460	137
Orenburg Region	3,531	3,488	42
Penza Region	2,137	2,111	26
Samara Region	2,822	2,749	73
Saratov Region	4,201	4,113	89
Ulyanovsk Region	1,823	1,722	101
<b>URALS FEDERAL DISTRICT</b>	<b>25,755</b>	<b>25,151</b>	<b>603</b>
Kurgan Region	1,251	1,232	19
Sverdlovsk Region	8,543	8,319	223
Tyumen Region	8,492	8,479	13
Khanty-Mansi Autonomous Area – Yugra	4,561	4,560	1
Yamal-Nenets Autonomous Area	1,460	1,456	4
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	2,471	2,462	9
Chelyabinsk Region	7,469	7,121	348
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>31,807</b>	<b>30,525</b>	<b>1,281</b>
Altai Republic	159	152	8
Republic of Buryatia	1,615	1,582	33
Republic of Tuva	350	350	0
Republic of Khakassia	1,221	1,221	1
Altai Territory	3,233	3,206	27
Trans-Baikal Territory	1,531	1,516	15
Krasnoyarsk Territory	4,435	4,204	231
Irkutsk Region	5,086	4,860	226
Kemerovo Region	2,943	2,920	23
Novosibirsk Region	5,048	4,622	426
Omsk Region	4,209	3,978	231
Tomsk Region	1,976	1,913	63
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>21,440</b>	<b>20,789</b>	<b>650</b>
Republic of Sakha (Yakutia)	3,604	3,591	13
Kamchatka Territory	1,457	1,444	13
Primorye Territory	4,918	4,576	342
Khabarovsk Territory	3,104	2,995	109
Amur Region	2,795	2,679	117
Magadan Region	699	698	1
Sakhalin Region	4,080	4,058	21
Jewish Autonomous Region	368	334	34
Chukotka Autonomous Area	415	415	0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>2,093</b>	<b>2,064</b>	<b>29</b>
Republic of Crimea	1,621	1,606	16
Sevastopol	472	458	13

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.3.3

Budget Funds in Accounts of Credit Institutions<sup>1</sup>

(millions of rubles)

1	31.03.2016			
	federal budget funds	regional and local budget funds	other budget funds	extra-budgetary funds
	2	3	4	5
THE RUSSIAN FEDERATION	13,895.9	287.2	61,700.7	359.8
<b>CENTRAL FEDERAL DISTRICT</b>	<b>12,900.7</b>	<b>202.2</b>	<b>56,566.8</b>	<b>337.5</b>
Belgorod Region	6.6	0.0	0.4	6.1
Bryansk Region	6.7	0.0	10.0	0.0
Vladimir Region	10.7	0.0	0.7	1.8
Voronezh Region	4.7	1.7	21.7	8.0
Ivanovo Region	10.0	0.0	2.5	0.0
Kaluga Region	11.7	0.0	25.9	0.0
Kostroma Region	4.6	0.0	1.4	0.0
Kursk Region	7.5	0.0	0.0	0.0
Lipetsk Region	5.2	0.0	1.3	0.0
Moscow Region	85.1	4.3	169.8	0.0
Orel Region	3.8	0.0	0.0	0.0
Ryazan Region	11.7	0.0	0.0	0.0
Smolensk Region	3.8	0.0	2.8	0.0
Tambov Region	8.0	0.0	0.0	0.0
Tver Region	18.0	2.3	0.0	0.0
Tula Region	7.5	0.0	0.0	0.0
Yaroslavl Region	9.2	0.0	5.7	0.0
Moscow	12,685.5	193.8	56,324.7	321.6
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>70.9</b>	<b>2.7</b>	<b>420.9</b>	<b>0.4</b>
Republic of Karelia	2.3	1.6	0.8	0.0
Republic of Komi	8.6	1.1	14.3	0.0
Arkhangelsk Region	5.5	0.0	5.8	0.0
Nenets Autonomous Area	0.0	0.0	0.2	0.0
Arkhangelsk Region, excluding Nenets Autonomous Area	5.5	0.0	5.5	0.0
Vologda Region	1.9	0.0	15.6	0.0
Kaliningrad Region	2.7	0.0	1.3	0.0
Leningrad Region	6.0	0.0	0.0	0.0
Murmansk Region	3.6	0.0	0.0	0.0
Novgorod Region	2.3	0.0	0.0	0.4
Pskov Region	0.9	0.0	0.0	0.0
Saint Petersburg	37.0	0.0	383.2	0.0
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>89.4</b>	<b>1.4</b>	<b>22.3</b>	<b>0.5</b>
Republic of Adygeya (Adygeya)	0.2	0.0	0.0	0.0
Republic of Kalmykia	2.6	0.0	0.0	0.0
Krasnodar Territory	30.1	0.7	9.7	0.5
Astrakhan Region	6.9	0.0	0.2	0.0
Volgograd Region	22.3	0.2	0.0	0.0
Rostov Region	27.3	0.6	12.4	0.0
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>293.4</b>	<b>0.0</b>	<b>148.7</b>	<b>0.0</b>
Republic of Daghestan	153.7	0.0	0.0	0.0
Republic of Ingushetia	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	1.3	0.0	0.0	0.0
Karachay-Cherkess Republic	3.3	0.0	0.0	0.0
Republic of North Ossetia – Alania	6.4	0.0	0.0	0.0
Chechen Republic	120.2	0.0	0.0	0.0
Stavropol Territory	8.6	0.0	148.7	0.0

**Table 6.3.3 (end)**  
(millions of rubles)

1	2	3	4	5
<b>VOLGA FEDERAL DISTRICT</b>	<b>177.3</b>	<b>1.0</b>	<b>3,824.8</b>	<b>0.0</b>
Republic of Bashkortostan	6.5	0.0	71.2	0.0
Mari El Republic	10.7	0.0	0.2	0.0
Republic of Mordovia	2.2	0.0	217.8	0.0
Republic of Tatarstan (Tatarstan)	27.9	0.0	3,331.9	0.0
Udmurt Republic	6.8	0.5	7.0	0.0
Chuvash Republic – Chuvashia	8.4	0.0	1.3	0.0
Perm Territory	12.7	0.3	72.3	0.0
Kirov Region	9.8	0.0	17.6	0.0
Nizhny Novgorod Region	21.8	0.0	58.2	0.0
Orenburg Region	11.1	0.0	12.8	0.0
Penza Region	3.2	0.1	25.1	0.0
Samara Region	36.5	0.0	9.4	0.0
Saratov Region	14.5	0.0	0.0	0.0
Ulyanovsk Region	5.2	0.1	0.0	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>68.3</b>	<b>68.4</b>	<b>348.0</b>	<b>0.1</b>
Kurgan Region	5.5	0.0	0.0	0.0
Sverdlovsk Region	24.6	1.0	98.0	0.0
Tyumen Region	23.6	67.4	221.5	0.1
Khanty-Mansi Autonomous Area – Yugra	9.0	0.0	92.7	0.0
Yamal-Nenets Autonomous Area	2.7	0.0	110.6	0.1
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	11.9	67.4	18.2	0.0
Chelyabinsk Region	14.7	0.0	28.4	0.0
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>158.5</b>	<b>2.4</b>	<b>68.1</b>	<b>0.0</b>
Altai Republic	6.0	0.0	0.0	0.0
Republic of Buryatia	3.8	0.0	0.0	0.0
Republic of Tuva	4.2	0.0	0.0	0.0
Republic of Khakassia	5.0	0.2	0.0	0.0
Altai Territory	14.4	0.0	0.3	0.0
Trans-Baikal Territory	26.9	0.0	0.0	0.0
Krasnoyarsk Territory	23.2	1.2	0.1	0.0
Irkutsk Region	23.3	1.0	8.2	0.0
Kemerovo Region	12.1	0.0	0.0	0.0
Novosibirsk Region	21.6	0.0	57.2	0.0
Omsk Region	12.1	0.0	0.6	0.0
Tomsk Region	6.0	0.0	1.8	0.0
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>130.0</b>	<b>9.1</b>	<b>164.3</b>	<b>21.2</b>
Republic of Sakha (Yakutia)	61.2	0.8	67.3	0.0
Kamchatka Territory	15.2	2.7	0.0	0.0
Primorye Territory	19.9	3.5	20.1	0.0
Khabarovsk Territory	3.4	0.0	2.0	0.0
Amur Region	9.3	0.0	8.9	0.0
Magadan Region	8.5	0.0	0.3	21.1
Sakhalin Region	10.0	2.0	65.7	0.2
Jewish Autonomous Region	0.4	0.0	0.0	0.0
Chukotka Autonomous Area	2.0	0.0	0.0	0.0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>7.4</b>	<b>0.0</b>	<b>136.7</b>	<b>0.0</b>
Republic of Crimea	7.0	0.0	129.4	0.0
Sevastopol	0.4	0.0	7.3	0.0

<sup>1</sup> Including State Corporation “Bank for development and foreign economic affairs (Vnesheconombank)”.  
Certain discrepancies between the total and the sum of components are due to the rounding of data.

## 6.4. Funds Allocations

Table 6.4.1

Volume of Ruble-Denominated Loans to Legal Entities – Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

	31.03.2016												
	total	of which											
		3	4	5	6	7	8	9	10	11	12	13	
1	2	mining and quarrying of natural minerals	of which mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
THE RUSSIAN FEDERATION	6,782,437	425,270	327,614	1,684,592	205,155	170,534	236,516	307,532	1,496,482	305,597	743,386	1,207,373	
CENTRAL FEDERAL DISTRICT	3,961,675	189,439	117,876	982,162	57,298	69,696	128,192	181,358	918,597	228,618	631,926	574,390	
Belgorod Region	34,910	598	0	9,772	14	10,234	1,143	410	5,496	371	294	6,579	
Bryansk Region	20,997	0	0	9,088	0	5,387	83	43	2,608	141	186	3,461	
Vladimir Region	91,339	5	0	76,647	2,959	498	331	81	3,507	264	463	6,585	
Voronezh Region	46,519	255	0	6,578	92	10,423	1,091	1,261	10,792	1,177	7,394	7,455	
Ivanovo Region	9,860	0	0	1,652	747	45	139	52	3,088	492	119	3,526	
Kaluga Region	28,238	0	0	14,756	1,365	414	1,172	26	5,133	472	614	4,286	
Kostroma Region	8,507	63	0	1,523	0	102	23	44	4,649	67	38	1,999	
Kursk Region	23,784	2	2	7,059	418	7,872	315	56	5,376	227	77	2,383	
Lipetsk Region	25,919	0	0	8,235	281	6,330	548	30	3,630	609	966	5,291	
Moscow Region	549,390	1,181	1,120	116,745	6,781	2,753	15,399	3,209	169,162	19,111	46,476	168,573	
Orel Region	15,595	0	0	2,188	177	2,502	497	344	6,158	108	113	3,509	
Ryazan Region	16,395	26	4	5,628	91	2,264	665	152	4,203	101	121	3,144	
Smolensk Region	11,384	9	0	7,093	22	126	209	76	1,580	40	39	2,189	
Tambov Region	18,367	0	0	7,660	1,011	3,007	1,110	115	2,126	205	25	3,109	
Tver Region	11,386	74	0	3,014	83	2,750	18	24	2,898	174	162	2,188	
Tula Region	153,460	49	0	119,511	7,890	1,595	938	102	4,999	8,917	2,411	7,050	
Yaroslavl Region	32,989	1	0	15,708	1,492	376	806	1,789	5,008	483	888	6,439	
Moscow	2,862,637	187,177	116,749	569,306	33,877	13,019	103,704	173,546	678,185	195,659	571,539	336,623	

(millions of rubles)

Table 6.4.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	591,056	2,417	228	134,531	20,323	5,962	36,869	82,971	100,699	12,963	34,996	159,325
Republic of Karelia	21,354	56	38	5,093	404	105	236	41	1,220	231	197	13,772
Republic of Komi	7,472	130	101	591	1,507	59	1,399	188	1,145	74	128	2,251
Arkhangelsk Region	16,607	20	0	4,674	203	108	153	657	3,608	497	237	6,450
Nenets Autonomous Area	7	0	0	0	0	0	0	4	0	0	0	3
Arkhangelsk Region, excluding Nenets Autonomous Area	16,600	20	0	4,674	203	108	153	654	3,607	497	237	6,447
Vologda Region	17,537	0	0	3,783	1,150	330	303	265	4,079	187	560	6,880
Kaliningrad Region	19,963	0	0	4,751	831	2,733	335	434	5,316	729	394	4,440
Leningrad Region	48,535	108	88	8,090	1,251	1,417	9,522	310	8,066	729	9,726	9,315
Murmansk Region	10,199	2,100	0	193	2,001	12	122	588	1,528	211	245	3,199
Novgorod Region	9,403	0	0	2,457	782	798	156	15	1,626	702	34	2,835
Pskov Region	2,767	3	1	596	431	186	288	25	289	48	35	867
Saint Petersburg	437,219	0	0	104,305	11,764	213	24,354	80,447	73,824	9,556	23,441	109,316
SOUTHERN FEDERAL DISTRICT	421,910	1,475	1,127	87,360	7,143	29,775	11,267	9,804	176,450	7,560	8,593	82,482
Republic of Adygeya (Adygeya)	5,274	0	0	1,954	1	1,242	243	43	339	469	278	704
Republic of Kalmykia	191	0	0	1	0	21	68	12	71	0	3	15
Krasnodar Territory	265,368	16	11	26,376	5,412	17,193	6,160	8,951	142,820	3,059	4,566	50,815
Astrakhan Region	3,253	23	23	520	0	226	541	12	763	641	45	482
Volgograd Region	32,434	266	18	9,230	83	4,055	147	437	6,807	847	2,451	8,112
Rostov Region	115,389	1,170	1,075	49,279	1,648	7,037	4,107	349	25,650	2,544	1,250	22,355
NORTH CAUCASIAN FEDERAL DISTRICT	44,218	22	14	11,773	1,631	7,265	1,627	98	10,123	1,064	314	10,301
Republic of Dagestan	1,915	0	0	282	0	71	306	4	400	1	16	836
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	4,343	0	0	2,911	0	481	55	3	814	1	5	72
Karachay-Cherkess Republic	4,450	0	0	1,089	486	344	249	0	2,184	1	7	91
Republic of North Ossetia – Alania	1,918	22	14	911	0	237	345	0	261	43	5	93
Chechen Republic	1,475	0	0	147	0	931	107	7	177	3	39	64
Stavropol Territory	30,117	0	0	6,433	1,145	5,200	565	84	6,288	1,015	242	9,145
VOLGA FEDERAL DISTRICT	758,454	14,743	6,055	275,985	59,403	30,768	25,961	14,193	127,779	35,217	23,097	151,309
Republic of Bashkortostan	82,876	1,184	781	30,460	2,656	6,082	3,632	1,230	13,171	2,025	2,087	20,349
Mari El Republic	4,970	4	0	648	183	744	341	29	1,081	9	24	1,908
Republic of Mordovia	7,543	50	0	1,736	9	1,222	335	20	2,250	256	244	1,421



Table 6.4.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	216,718	4,321	4,239	117,156	2,336	6,697	6,408	2,137	24,431	15,363	12,655	25,214
Udmurt Republic	19,701	8	8	4,993	117	2,799	348	217	3,209	624	1,064	6,323
Chuvash Republic – Chuvashia	11,561	0	0	5,311	28	231	970	23	1,424	205	237	3,132
Perm Territory	43,197	58	58	16,039	116	533	1,257	1,749	11,228	1,832	1,061	9,324
Kirov Region	11,873	0	0	3,382	254	603	346	165	2,407	380	163	4,173
Nizhny Novgorod Region	141,304	80	45	41,133	7,668	1,988	2,978	1,614	21,561	8,075	923	55,284
Orenburg Region	33,549	8,180	126	3,430	169	1,229	1,489	1,539	11,348	392	368	5,405
Penza Region	16,663	20	0	4,899	1,595	4,044	723	408	2,224	436	63	2,251
Samara Region	121,302	406	386	29,991	42,990	2,015	4,960	4,844	19,520	4,461	3,098	9,017
Saratov Region	29,623	415	413	7,879	1,205	2,196	1,420	102	9,958	466	827	5,154
Ulyanovsk Region	17,576	18	0	8,930	75	385	754	117	3,965	693	284	2,356
URALS FEDERAL DISTRICT	368,853	29,274	27,711	126,492	15,919	9,033	15,733	4,752	52,369	9,110	21,610	84,559
Kurgan Region	6,731	11	0	2,673	143	387	281	23	814	28	279	2,094
Sverdlovsk Region	176,832	187	0	95,193	10,223	1,137	3,799	2,574	25,053	4,962	5,493	28,211
Tyumen Region	100,118	28,027	27,711	6,814	2,224	3,238	9,467	1,776	10,252	2,812	13,745	21,763
Khanty-Mansi Autonomous Area – Yugra	38,242	22,421	22,104	499	67	398	2,476	975	2,426	395	2,315	6,270
Yamal-Nenets Autonomous Area	4,919	570	570	698	0	0	1,197	69	97	9	1,120	1,159
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	56,957	5,036	5,036	5,617	2,158	2,840	5,793	732	7,729	2,407	10,309	14,335
Chelyabinsk Region	85,172	1,049	0	21,813	3,329	4,271	2,187	379	16,251	1,308	2,094	32,491
SIBERIAN FEDERAL DISTRICT	455,191	120,228	113,169	54,639	28,222	10,734	11,869	6,505	82,407	8,006	18,463	114,117
Altai Republic	5,337	0	0	181	754	38	119	70	2,132	821	111	1,110
Republic of Buryatia	3,288	92	0	819	0	328	534	24	670	67	6	749
Republic of Tuva	643	366	66	41	7	38	3	24	96	0	7	60
Republic of Khakassia	3,165	777	754	106	177	136	64	362	893	6	45	600
Altai Territory	34,908	4,138	0	7,060	1,308	1,751	689	695	6,803	369	448	11,647
Trans-Baikal Territory	5,673	850	0	193	213	99	234	26	2,867	93	87	1,009
Krasnoyarsk Territory	51,722	426	35	7,971	2,806	2,179	2,584	1,545	11,397	2,616	4,856	15,341
Irkutsk Region	53,988	4,304	3,607	2,638	11,401	974	2,191	847	11,298	731	1,061	18,542
Kemerovo Region	160,359	108,355	108,140	19,381	5,486	360	491	493	7,387	563	641	17,203
Novosibirsk Region	70,568	353	0	6,329	4,988	1,611	2,840	1,399	24,210	1,651	9,633	17,554
Omsk Region	31,400	0	0	6,886	582	1,863	473	358	8,970	862	619	10,788
Tomsk Region	34,139	567	567	3,034	500	1,358	1,648	661	5,684	227	949	19,512

Table 6.4.1 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	172,015	67,672	61,436	10,803	15,006	7,180	4,697	7,334	25,921	2,527	4,036	26,838
Republic of Sakha (Yakutia)	72,237	62,249	61,431	736	1,330	55	1,335	585	1,851	433	639	3,025
Kamchatka Territory	4,736	0	0	103	699	61	210	243	982	893	578	967
Primorye Territory	43,555	360	2	8,161	2,744	4,299	1,567	2,265	9,512	126	1,527	12,994
Khabarovsk Territory	26,765	1,229	0	448	6,895	1,169	794	2,853	7,702	949	1,099	3,625
Amur Region	7,430	706	0	1,078	1,045	1,518	532	150	1,015	34	63	1,289
Magadan Region	7,887	2,998	0	142	773	6	5	397	2,424	0	59	1,084
Sakhalin Region	6,947	34	3	118	976	30	172	561	1,435	92	64	3,465
Jewish Autonomous Region	513	0	0	16	2	42	0	0	58	0	7	388
Chukotka Autonomous Area	1,945	97	0	0	544	0	81	279	942	0	1	0
CRIMEA FEDERAL DISTRICT	9,066	0	0	846	209	121	301	516	2,136	532	351	4,052
Republic of Crimea	7,232	0	0	569	102	121	249	502	1,904	458	286	3,040
Sevastopol	1,835	0	0	278	107	0	52	14	232	74	65	1,012

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities is available on the Bank of Russia's website: <http://www.cbr.ru/>.  
Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.2

**Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities – Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>**

(millions of rubles)

	31.03.2016												
	total	mining and quarrying of natural minerals	of which mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finally	
1	2	3	4	5	6	7	8	9	10	11	12	13	
THE RUSSIAN FEDERATION	687,991	224,945	20,178	155,436	427	2,729	11,195	28,765	105,814	50,315	101,338	7,027	
CENTRAL FEDERAL DISTRICT	275,435	18,375	194	25,348	354	1,642	11,016	22,045	64,894	30,341	94,963	6,458	
Belgorod Region	547	221	0	297	0	0	0	11	17	0	0	0	
Bryansk Region	447	0	0	0	0	447	0	0	0	0	0	0	
Vladimir Region	597	0	0	428	0	0	0	0	0	0	0	168	
Voronezh Region	6,333	0	0	5,201	0	381	0	0	205	0	547	0	
Ivanovo Region	41	0	0	41	0	0	0	0	0	0	0	0	
Kaluga Region	1,033	0	0	85	0	0	591	0	0	19	0	338	
Kostroma Region	3,670	0	0	140	0	0	0	3,530	0	0	0	0	
Kursk Region	17,537	16,902	0	0	0	636	0	0	0	0	0	0	
Lipetsk Region	20	0	0	0	0	20	0	0	0	0	0	0	
Moscow Region	14,635	0	0	2,620	0	79	0	264	1,548	4,703	5,027	392	
Orel Region	1,313	0	0	1,076	0	0	0	0	237	0	0	0	
Ryazan Region	41	0	0	0	0	0	0	0	41	0	0	0	
Smolensk Region	4,938	0	0	4,938	0	0	0	0	0	0	0	0	
Tambov Region	21	0	0	0	0	11	0	0	0	11	0	0	
Tver Region	0	0	0	0	0	0	0	0	0	0	0	0	
Tula Region	1,249	0	0	846	0	0	0	0	0	0	0	403	
Yaroslavl Region	41	0	0	0	0	0	16	0	24	0	0	0	
Moscow	222,972	1,253	194	9,675	354	69	10,409	18,239	62,820	25,608	89,390	5,157	



Table 6.4.2 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	2,791	1,468	0	785	0	0	10	0	506	0	0	22
Udmurt Republic	0	0	0	0	0	0	0	0	0	0	0	0
Chuvash Republic – Chuvashia	59	0	0	59	0	0	0	0	0	0	0	0
Perm Territory	3,083	1,323	0	1,718	0	0	0	0	42	0	0	0
Kirov Region	0	0	0	0	0	0	0	0	0	0	0	0
Nizhny Novgorod Region	1,636	0	0	1,222	0	0	0	0	171	0	0	243
Orenburg Region	3,135	2,001	122	122	0	0	0	180	0	832	0	0
Penza Region	377	0	0	173	0	96	0	0	108	0	0	0
Samara Region	1,994	0	0	1,525	0	0	0	8	461	0	0	0
Saratov Region	2,892	0	0	8	0	0	0	0	2,875	0	9	0
Ulyanovsk Region	4,496	0	0	0	0	0	0	4,496	0	0	0	0
URALS FEDERAL DISTRICT	62,410	3,238	1,411	35,174	0	0	0	301	20,718	2,817	162	0
Kurgan Region	105	0	0	0	0	0	0	0	105	0	0	0
Sverdlovsk Region	27,214	130	0	24,105	0	0	0	0	0	2,817	162	0
Tyumen Region	32,679	1,411	1,411	10,412	0	0	0	301	20,556	0	0	0
Khanty-Mansi Autonomous Area – Yugra	1,116	1,116	1,116	0	0	0	0	0	0	0	0	0
Yamal-Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	31,563	295	295	10,412	0	0	0	301	20,556	0	0	0
Chelyabinsk Region	2,412	1,697	0	657	0	0	0	0	57	0	0	0
SIBERIAN FEDERAL DISTRICT	210,807	194,871	16,876	13,592	0	210	0	0	692	1,376	66	0
Altai Republic	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Buryatia	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Tuva	360	360	0	0	0	0	0	0	0	0	0	0
Republic of Khakassia	75	57	0	18	0	0	0	0	0	0	0	0
Altai Territory	0	0	0	0	0	0	0	0	0	0	0	0
Trans-Baikal Territory	926	926	0	0	0	0	0	0	0	0	0	0
Krasnoyarsk Territory	187,243	176,652	0	9,900	0	0	0	0	0	0	66	0
Irkutsk Region	0	0	0	0	0	0	0	0	0	0	0	0
Kemerovo Region	17,604	13,955	13,955	2,591	0	210	0	0	96	752	0	0
Novosibirsk Region	4,590	2,921	2,921	1,083	0	0	0	0	587	0	0	0
Omsk Region	0	0	0	0	0	0	0	0	0	0	0	0
Tomsk Region	9	0	0	0	0	0	0	0	9	0	0	0

Table 6.4.2 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	8,213	2,093	0	2,866	0	452	0	135	866	423	1,378	0
Republic of Sakha (Yakutia)	612	116	0	496	0	0	0	0	0	0	0	0
Kamchatka Territory	2,163	0	0	2,028	0	0	0	135	0	0	0	0
Primorye Territory	1,924	0	0	291	0	0	0	0	866	8	759	0
Khabarovsk Territory	1,601	1,095	0	0	0	452	0	0	0	0	54	0
Amur Region	274	0	0	51	0	0	0	0	0	223	0	0
Magadan Region	1,285	720	0	0	0	0	0	0	0	0	565	0
Sakhalin Region	192	0	0	0	0	0	0	0	0	192	0	0
Jewish Autonomous Region	0	0	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	162	162	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Crimea	0	0	0	0	0	0	0	0	0	0	0	0
Sevastopol	0	0	0	0	0	0	0	0	0	0	0	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities is available on the Bank of Russia's website: <http://www.cbr.ru/>.

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.3

**Debt on Ruble-Denominated Loans to Legal Entities – Residents and Individual Entrepreneurs,  
by Economic Activities and Fund Use<sup>1</sup>**

(millions of rubles)

		31.03.2016												
		of which												
1	2	3	4	5	6	7	8	9	10	11	12	13	of which	
													mining and quarrying of natural minerals	of which mining and quarrying of energy producing materials
	total	mining and quarrying of natural minerals	of which mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality		
THE RUSSIAN FEDERATION	21,239,120	1,041,350	841,024	4,623,817	1,021,831	1,415,251	1,588,484	1,274,430	3,618,270	2,979,203	3,497,082	179,401		
CENTRAL FEDERAL DISTRICT	10,877,210	242,467	175,329	1,310,748	388,095	543,649	905,013	712,000	1,870,937	2,083,528	2,745,234	75,538		
Belgorod Region	241,050	3,334	0	74,805	687	107,293	9,173	2,400	35,160	5,472	1,764	962		
Bryansk Region	85,877	0	0	27,749	267	38,503	868	594	8,830	6,790	1,478	799		
Vladimir Region	90,046	39	0	53,273	3,192	10,622	2,779	1,034	10,985	4,429	2,141	1,551		
Voronezh Region	236,110	849	0	50,844	2,374	66,684	5,203	3,512	44,562	42,676	18,081	1,325		
Ivanovo Region	37,067	13	0	10,748	790	1,439	1,249	678	12,828	7,014	1,550	759		
Kaluga Region	138,223	1,419	2	60,738	3,517	22,633	8,073	1,135	12,867	17,047	9,647	1,147		
Kostroma Region	30,219	44	0	9,064	93	2,156	845	781	12,027	3,477	1,379	353		
Kursk Region	163,756	54,804	2	21,882	527	59,588	2,030	884	20,160	2,244	1,172	466		
Lipetsk Region	102,799	33	0	30,094	436	41,508	3,652	991	12,658	7,888	4,823	716		
Moscow Region	1,235,292	1,473	671	236,331	51,670	32,508	78,467	23,908	298,669	170,394	321,156	20,716		
Orel Region	59,807	3	0	11,024	460	23,015	939	2,599	18,040	1,905	1,167	655		
Ryazan Region	81,979	169	86	36,513	267	20,420	3,172	1,222	13,117	4,356	2,038	704		
Smolensk Region	63,689	9	0	29,563	456	9,750	2,510	1,319	14,343	3,333	1,936	470		
Tambov Region	86,553	0	0	32,498	827	41,045	2,679	1,415	5,302	1,853	518	416		
Tver Region	64,032	168	6	19,161	297	22,001	2,038	1,409	14,344	2,343	1,875	397		
Tula Region	155,217	1,997	2	52,468	29,196	15,752	4,974	2,764	16,473	11,381	18,951	1,262		
Yaroslavl Region	130,000	26	25	59,216	14,035	13,799	5,627	2,767	17,645	7,153	8,446	1,287		
Moscow	7,875,493	178,086	174,535	494,777	279,006	14,935	770,734	662,588	1,302,929	1,783,774	2,347,111	41,554		

Table 6.4.3 (cont.)  
(millions of rubles)

	1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	2,173,946	11,903	5,115	662,211	88,903	79,639	197,098	258,934	450,578	195,522	209,258	19,899	
Republic of Karelia	31,343	1,936	430	11,292	2,544	2,498	556	552	4,116	3,279	4,296	273	
Republic of Komi	25,361	4,108	4,079	4,569	1,651	691	1,640	1,235	6,883	3,233	951	400	
Arkhangelsk Region	117,415	125	32	96,290	1,944	1,706	436	1,798	12,091	1,196	883	945	
Nenets Autonomous Area	133	0	0	23	5	0	12	44	39	6	3	1	
Arkhangelsk Region, excluding Nenets Autonomous Area	117,282	125	32	96,267	1,939	1,706	424	1,755	12,052	1,190	880	945	
Vologda Region	77,231	0	0	42,623	1,803	9,005	1,926	1,096	13,655	3,112	2,921	1,091	
Kaliningrad Region	104,942	106	0	39,725	3,577	17,071	4,302	4,155	20,270	5,662	9,165	911	
Leningrad Region	200,394	768	90	71,547	14,640	29,701	28,590	3,337	21,929	10,329	18,274	1,279	
Murmansk Region	29,761	4,210	0	1,082	2,006	2,013	512	1,171	5,800	4,566	7,924	476	
Novgorod Region	35,506	4	0	15,263	545	9,542	1,285	530	6,159	1,189	594	395	
Pskov Region	30,138	449	447	5,595	183	2,949	1,955	366	16,315	1,600	536	192	
Saint Petersburg	1,521,854	197	36	374,225	60,010	4,464	155,897	244,692	343,361	161,356	163,714	13,937	
SOUTHERN FEDERAL DISTRICT	1,285,045	7,990	6,714	370,573	59,346	223,887	78,232	25,263	253,944	104,418	151,673	9,721	
Republic of Adygeya (Adygeya)	24,752	154	0	7,056	14	6,624	3,028	215	3,334	1,340	2,871	115	
Republic of Kalmykia	7,000	0	0	69	7	5,094	273	125	836	174	420	2	
Krasnodar Territory	685,642	561	13	134,238	26,294	126,469	41,524	17,363	147,227	62,676	125,398	3,893	
Astrakhan Region	36,221	70	70	5,017	2,023	2,242	9,970	642	7,162	8,077	932	85	
Volgograd Region	129,218	796	450	57,468	518	21,280	5,265	2,913	24,164	9,150	5,789	1,875	
Rostov Region	402,212	6,409	6,181	166,724	30,490	62,178	18,171	4,005	71,221	23,000	16,263	3,750	
NORTH CAUCASIAN FEDERAL DISTRICT	309,768	2,702	1,137	92,148	21,145	74,694	25,736	5,341	64,541	12,850	8,818	1,795	
Republic of Dagestan	25,897	146	95	8,429	82	6,859	4,935	174	4,210	214	669	179	
Republic of Ingushetia	6,737	50	25	4,080	0	1,219	516	36	706	129	0	0	
Kabardino-Balkar Republic	39,952	60	34	12,188	55	12,076	1,535	614	10,841	1,012	1,548	24	
Karachay-Cherkess Republic	26,388	241	0	9,823	771	3,019	5,586	342	5,803	312	487	4	
Republic of North Ossetia – Alania	15,758	1,585	754	4,815	78	2,158	1,616	416	4,213	401	451	26	
Chechen Republic	23,278	223	223	3,247	0	7,514	6,473	276	1,631	2,702	1,195	17	
Stavropol Territory	171,759	396	6	49,567	20,158	41,850	5,076	3,482	37,136	8,080	4,469	1,546	
VOLGA FEDERAL DISTRICT	2,623,901	95,813	70,958	963,962	143,720	273,929	132,579	95,013	390,474	324,659	175,444	28,310	
Republic of Bashkortostan	297,899	54,867	50,560	100,523	5,861	34,546	12,400	5,649	36,305	22,919	20,762	4,067	
Mari El Republic	59,826	9	0	15,073	114	34,664	2,751	495	3,751	1,369	1,144	456	
Republic of Mordovia	97,530	34	0	33,821	124	26,540	2,361	745	9,251	4,295	20,116	244	



Table 6.4.3 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	631,403	6,031	5,895	232,013	18,057	42,340	37,059	10,822	95,646	129,416	54,308	5,711
Udmurt Republic	103,525	9,485	9,305	49,991	349	9,563	5,250	1,312	16,121	6,194	3,933	1,326
Chuvash Republic – Chuvashia	63,620	31	0	21,002	998	4,218	4,464	1,389	7,639	20,739	2,421	720
Perm Territory	191,220	340	325	73,094	2,051	4,899	11,395	19,929	41,441	21,848	13,676	2,548
Kirov Region	49,615	18	0	14,177	541	13,824	2,422	1,410	12,643	2,941	967	673
Nizhny Novgorod Region	335,245	485	337	134,134	40,849	18,576	9,213	13,344	64,378	35,441	11,688	7,136
Orenburg Region	113,263	20,348	2,276	33,012	693	16,853	10,406	7,255	14,098	7,471	1,687	1,440
Penza Region	73,195	162	0	20,304	1,343	30,820	3,468	1,581	8,401	5,428	1,154	535
Samara Region	383,911	1,331	971	140,780	59,543	15,528	17,275	28,864	41,462	44,211	33,103	1,814
Saratov Region	134,136	1,297	1,289	43,290	12,942	14,590	10,523	1,258	31,343	11,423	6,264	1,204
Ulyanovsk Region	89,510	1,375	0	52,748	254	6,967	3,593	960	7,993	10,965	4,219	436
URALS FEDERAL DISTRICT	1,742,880	310,490	292,840	684,141	60,877	68,608	103,420	91,797	189,721	114,367	101,835	17,623
Kurgan Region	28,776	97	0	10,820	4,248	4,405	1,262	339	5,395	756	1,030	426
Sverdlovsk Region	549,091	2,068	52	291,824	21,791	11,216	35,700	22,398	91,661	42,740	24,073	5,619
Tyumen Region	763,753	293,029	292,408	164,045	26,349	12,809	54,725	65,018	45,069	41,349	56,475	4,884
Khanty-Mansi Autonomous Area – Yugra	150,728	45,891	45,503	2,924	10,393	795	24,378	23,942	13,075	8,339	19,249	1,744
Yamal-Nenets Autonomous Area	163,844	132,287	132,287	1,229	2,887	17	9,255	813	3,544	2,255	11,394	164
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	449,180	114,852	114,618	159,892	13,070	11,997	21,092	40,263	28,450	30,754	25,833	2,976
Chelyabinsk Region	401,260	15,296	380	217,452	8,489	40,178	11,733	4,043	47,595	29,521	20,258	6,695
SIBERIAN FEDERAL DISTRICT	1,673,558	275,781	215,673	421,596	199,176	117,763	112,272	41,087	295,362	117,086	72,324	21,110
Altai Republic	15,362	311	151	1,960	1,156	453	896	157	8,164	1,656	463	144
Republic of Buryatia	45,656	887	0	23,309	28	3,089	4,224	706	10,107	1,813	1,243	299
Republic of Tuva	2,892	770	467	164	1	234	88	137	1,306	80	96	15
Republic of Khakassia	13,082	1,867	1,800	910	324	1,463	754	740	3,403	1,292	2,177	151
Altai Territory	119,181	4,163	0	41,511	1,992	31,236	3,048	1,835	24,038	6,307	2,781	2,271
Trans-Baikal Territory	19,379	2,530	0	1,336	2,925	492	1,561	934	7,951	743	745	162
Krasnoyarsk Territory	450,663	38,477	2,627	166,265	102,222	30,854	17,853	6,157	36,058	31,771	18,626	2,381
Irkutsk Region	174,306	25,078	22,808	16,588	52,929	7,377	12,276	5,084	30,365	14,727	5,943	3,939
Kemerovo Region	388,660	196,043	182,429	89,918	14,734	6,013	3,153	4,089	43,666	22,464	5,257	3,323
Novosibirsk Region	239,708	587	291	37,010	16,485	16,025	25,481	17,306	73,759	19,293	30,332	3,431
Omsk Region	127,085	0	0	24,990	5,821	14,466	37,655	1,754	25,963	11,168	2,828	2,439
Tomsk Region	77,584	5,117	5,099	17,636	560	6,061	5,284	2,186	30,582	5,772	1,833	2,554

Table 6.4.3 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	541,442	94,205	73,259	116,577	60,553	32,580	33,272	42,881	100,041	25,199	31,378	4,756
Republic of Sakha (Yakutia)	125,384	76,680	72,467	3,943	4,850	1,258	3,873	9,129	17,059	5,242	2,648	702
Kamchatka Territory	24,259	71	0	1,425	6,339	311	730	1,410	5,125	2,118	6,574	157
Primorye Territory	177,066	389	2	84,624	12,163	11,303	10,944	10,978	30,073	4,819	9,712	2,060
Khabarovsk Territory	139,302	2,053	0	21,177	28,459	11,019	11,915	17,764	24,590	11,514	9,738	1,073
Amur Region	26,182	1,969	0	3,501	2,580	7,620	2,969	560	5,403	581	805	192
Magadan Region	19,680	12,584	499	526	2,106	83	144	279	3,542	153	172	92
Sakhalin Region	21,672	341	265	1,105	3,432	532	2,253	2,466	8,816	734	1,574	419
Jewish Autonomous Region	2,531	0	0	277	16	455	163	68	1,358	38	95	62
Chukotka Autonomous Area	5,366	117	25	0	607	0	280	227	4,076	0	58	0
CRIMEA FEDERAL DISTRICT	11,369	0	0	1,860	16	502	862	2,114	2,672	1,574	1,118	650
Republic of Crimea	9,520	0	0	1,577	0	396	606	1,939	2,454	1,199	857	491
Sevastopol	1,849	0	0	283	16	106	257	175	219	375	261	158

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities is available on the Bank of Russia's website: <http://www.cbr.ru/>.

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.4

### Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities – Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

(millions of rubles)

	31.03.2016												
	total	of which											
		mining and quarrying of natural minerals	of which mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
2	3	4	5	6	7	8	9	10	11	12	13		
1													
THE RUSSIAN FEDERATION	8,084,970	1,221,278	563,736	2,155,788	5,535	94,597	478,073	426,996	562,104	1,801,685	1,335,623	3,291	
CENTRAL FEDERAL DISTRICT	4,132,414	153,647	120,970	397,141	3,819	59,085	408,034	174,712	361,125	1,499,432	1,072,274	3,145	
Belgorod Region	30,372	12,315	0	17,378	0	0	35	133	414	97	0	0	
Bryansk Region	46,312	0	0	25	0	45,294	0	40	877	77	0	0	
Vladimir Region	7,242	33	0	7,022	0	88	11	26	0	0	63	0	
Voronezh Region	55,204	0	0	46,081	0	1,837	816	0	2,015	0	4,455	0	
Ivanovo Region	1,940	0	0	606	0	0	1,285	0	43	7	0	0	
Kaluga Region	10,040	2	0	349	377	889	2,378	365	4,116	1,562	0	2	
Kostroma Region	12,965	0	0	8,003	0	0	0	1,381	692	2,640	249	0	
Kursk Region	18,222	16,902	0	3	0	958	0	6	353	0	0	0	
Lipetsk Region	11,053	0	0	10,062	0	289	66	0	276	0	359	0	
Moscow Region	407,907	0	0	18,998	0	2,064	27,907	71,809	48,779	139,152	99,131	67	
Orel Region	1,647	0	0	1,253	0	0	0	0	363	0	32	0	
Ryazan Region	4,655	41	0	893	0	196	3,083	0	441	0	0	0	
Smolensk Region	13,511	0	0	13,193	0	0	0	139	135	44	0	0	
Tambov Region	6,272	0	0	3,058	0	82	3,121	0	0	11	0	0	
Tver Region	17,192	0	0	13,058	0	340	0	0	281	3,296	216	0	
Tula Region	32,552	0	0	13,681	0	510	0	17	189	664	17,489	0	
Yaroslavl Region	6,399	3,432	3,432	1,170	0	2	0	0	179	1,350	267	0	
Moscow	3,448,929	120,922	117,538	242,305	3,442	6,537	369,332	100,796	301,971	1,350,533	950,013	3,076	



Table 6.4.4 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	194,760	112,128	1,371	46,348	0	0	68	60	2,491	18,168	15,497	0
Udmurt Republic	170,877	169,107	169,107	0	0	0	0	0	142	7	1,622	0
Chuvash Republic – Chuvashia	5,702	0	0	2,487	0	0	3,189	0	27	0	0	0
Perm Territory	244,837	8,683	1,996	228,521	0	4,524	1,368	0	1,160	369	213	0
Kirov Region	2,027	0	0	0	0	0	0	0	0	2,027	0	0
Nizhny Novgorod Region	41,430	0	0	25,916	0	0	2,004	11,866	1,165	241	93	146
Orenburg Region	49,059	6,726	1,653	37,646	86	41	0	3,729	0	832	0	0
Penza Region	18,887	15,948	0	958	0	798	0	0	1,103	80	0	0
Samara Region	10,912	0	0	6,444	0	0	972	99	2,589	658	151	0
Saratov Region	15,965	3,129	3,129	7,458	0	308	0	0	3,105	1,946	19	0
Ulyanovsk Region	26,601	0	0	10,440	0	0	623	15,533	0	0	4	0
URALS FEDERAL DISTRICT	898,400	84,943	60,657	614,914	856	23	19,544	13,931	36,138	18,475	109,575	0
Kurgan Region	6,159	0	0	6,136	0	23	0	0	0	0	0	0
Sverdlovsk Region	391,545	234	0	361,609	0	0	152	12	1,406	18,472	9,660	0
Tyumen Region	393,012	60,657	60,657	170,736	856	0	19,170	13,919	28,089	0	99,585	0
Khanty-Mansi Autonomous Area – Yugra	51,837	38,274	38,274	269	0	0	0	13,294	0	0	0	0
Yamal-Nenets Autonomous Area	120,735	3,705	3,705	0	0	0	221	0	17,224	0	99,585	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	220,440	18,678	18,678	170,467	856	0	18,949	625	10,864	0	0	0
Chelyabinsk Region	107,684	24,052	0	76,433	0	0	222	0	6,643	4	330	0
SIBERIAN FEDERAL DISTRICT	783,384	371,483	144,572	295,045	0	3,490	13,583	8	7,169	89,907	2,699	0
Altai Republic	1,108	0	0	0	0	0	0	0	808	253	47	0
Republic of Buryatia	1,140	154	0	83	0	902	0	0	0	0	0	0
Republic of Tuva	1,014	1,014	0	0	0	0	0	0	0	0	0	0
Republic of Khakassia	14,867	654	0	13,764	0	0	0	0	0	351	98	0
Altai Territory	2,231	0	0	281	0	922	0	0	117	870	41	0
Trans-Baikal Territory	14,573	14,278	0	277	0	0	14	0	5	0	0	0
Krasnoyarsk Territory	481,037	207,431	0	187,201	0	0	0	0	159	85,984	262	0
Irkutsk Region	58,895	15,550	12,169	27,054	0	789	13,522	0	1,699	0	281	0
Kemerovo Region	175,469	115,937	115,937	55,100	0	515	0	0	3,206	676	36	0
Novosibirsk Region	23,653	16,462	16,462	2,994	0	362	48	0	126	1,772	1,889	0
Omsk Region	8,393	0	0	8,291	0	0	0	8	49	0	45	0
Tomsk Region	1,004	3	3	0	0	0	0	0	1,001	0	0	0

Table 6.4.4 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	349,263	228,984	19,030	62,058	0	22,405	1,865	4,733	2,326	2,845	24,048	0
Republic of Sakha (Yakutia)	182,842	181,928	15,175	915	0	0	0	0	0	0	0	0
Kamchatka Territory	17,777	13,221	0	2,180	0	0	0	135	0	0	2,240	0
Primorye Territory	24,607	0	0	2,726	0	697	179	4,246	2,254	19	14,487	0
Khabarovsk Territory	108,281	20,642	35	56,186	0	21,709	951	0	32	2,184	6,577	0
Amur Region	7,192	6,805	0	51	0	0	0	0	19	318	0	0
Magadan Region	1,886	1,239	0	0	0	0	0	0	0	0	647	0
Sakhalin Region	5,348	3,820	3,820	0	0	0	735	352	20	325	96	0
Jewish Autonomous Region	494	494	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	835	835	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT	1,233	0	0	25	0	0	0	81	5	16	1,106	0
Republic of Crimea	1,058	0	0	25	0	0	0	50	0	0	983	0
Sevastopol	175	0	0	0	0	0	0	31	5	16	123	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities is available on the Bank of Russia's website: <http://www.cbr.ru/>.

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.5

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	31.03.2016											
	volume of extended loans						debt					
	in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals		
	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs	small and medium-sized businesses	of which individual entrepreneurs
1	2	3	4	5	6	7	8	9	10	11	12	13
THE RUSSIAN FEDERATION	1,100,325	67,030	32,400	347	4,179,244	436,015	473,542	6,188	660,361	73,777	35,714	639
CENTRAL FEDERAL DISTRICT	456,436	15,818	25,609	322	1,767,521	99,424	321,453	4,293	304,781	13,411	26,883	387
Belgorod Region	9,099	1,042	11	0	44,032	6,294	312	0	5,359	651	0	0
Bryansk Region	5,877	1,163	0	0	25,653	5,828	265	0	3,455	573	10	0
Vladimir Region	8,152	1,001	27	0	38,354	4,319	1,396	0	5,766	717	41	0
Voronezh Region	17,122	1,341	455	0	96,133	10,359	1,318	0	6,987	1,277	119	0
Ivanovo Region	6,189	551	41	0	26,475	3,341	334	9	5,562	290	0	0
Kaluga Region	8,750	603	612	0	41,560	4,446	2,924	0	4,346	510	0	0
Kostroma Region	3,602	538	0	0	16,201	2,318	3,344	0	2,018	368	0	0
Kursk Region	11,463	2,015	39	0	37,452	5,554	356	0	2,147	627	0	0
Lipetsk Region	6,055	496	0	0	29,122	3,163	716	0	6,533	506	1	0
Moscow Region	68,920	1,733	2,457	0	232,045	13,513	30,147	591	38,517	2,294	7,960	4
Orel Region	4,358	441	8	0	17,686	2,273	128	0	1,534	186	0	0
Ryazan Region	8,481	713	0	0	40,358	4,392	57	15	4,786	690	0	0
Smolensk Region	5,690	545	0	0	43,358	4,336	311	44	17,772	1,366	0	0
Tambov Region	6,895	428	0	0	22,421	2,964	412	0	1,150	255	0	0
Tver Region	4,645	264	0	0	21,298	2,639	846	0	5,441	402	177	0
Tula Region	7,917	917	0	0	38,714	5,034	1,174	10	8,136	874	0	0
Yaroslavl Region	11,914	728	24	0	39,903	3,754	839	7	8,041	578	9	7
Moscow	261,304	1,298	21,934	322	956,757	14,897	276,575	3,616	177,231	1,248	18,567	376
NORTH-WESTERN FEDERAL DISTRICT	125,112	5,386	1,545	18	378,083	25,926	35,398	129	75,959	4,198	3,708	17
Republic of Karelia	2,363	147	0	0	12,880	1,433	981	0	2,857	129	833	0
Republic of Komi	2,645	609	0	0	9,628	2,768	59	0	2,387	313	0	0

Table 6.4.5 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Arkhangelsk Region	6,841	1,315	0	0	11,415	2,939	0	0	1,814	415	0	0
Nenets Autonomous Area	3	3	0	0	121	82	0	0	2	1	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	6,838	1,311	0	0	11,294	2,857	0	0	1,812	414	0	0
Vologda Region	7,629	1,056	7	7	26,998	4,565	476	37	6,234	1,047	0	0
Kaliningrad Region	9,471	527	195	0	28,520	2,735	1,221	1	3,423	274	162	0
Leningrad Region	7,411	219	0	0	37,152	1,983	905	2	14,721	430	165	2
Murmansk Region	2,760	294	12	0	9,852	1,858	220	0	1,503	245	4	0
Novgorod Region	3,520	180	0	0	8,864	1,483	54	0	835	281	54	0
Pskov Region	1,282	106	0	0	12,093	1,431	17	0	3,500	548	17	0
Saint Petersburg	81,189	935	1,331	11	220,682	4,731	31,464	90	38,685	515	2,472	16
SOUTHERN FEDERAL DISTRICT	100,794	9,264	263	0	385,737	56,290	12,606	167	64,488	13,361	2,699	18
Republic of Adygeya (Adygeya)	4,323	119	0	0	18,861	1,792	291	0	1,331	112	0	0
Republic of Kalmykia	152	21	0	0	6,267	2,585	0	0	2,337	1,641	0	0
Krasnodar Territory	42,428	3,885	133	0	167,942	22,842	5,288	137	32,235	5,194	2,450	1
Astrakhan Region	2,359	541	21	0	22,534	5,046	1,097	6	2,487	1,307	5	1
Volgograd Region	15,133	775	0	0	49,414	6,784	439	0	8,931	1,704	228	0
Rostov Region	36,398	3,924	109	0	120,719	17,240	5,493	24	17,167	3,404	16	16
NORTH CAUCASIAN FEDERAL DISTRICT	25,899	2,347	385	0	178,933	23,553	4,536	38	23,703	6,466	540	38
Republic of Dagestan	1,549	293	0	0	15,781	2,991	5	0	2,673	673	0	0
Republic of Ingushetia	0	0	0	0	2,673	1,335	0	0	2,296	1,180	0	0
Kabardino-Balkar Republic	2,379	358	0	0	24,690	3,736	249	0	3,593	1,189	195	0
Karachay-Cherkess Republic	1,866	60	0	0	16,953	1,467	203	38	2,690	532	38	38
Republic of North Ossetia – Alania	1,086	185	0	0	12,854	1,833	785	0	3,988	350	226	0
Chechen Republic	1,439	171	0	0	17,447	800	0	0	455	87	0	0
Stavropol Territory	17,580	1,280	385	0	88,535	11,391	3,294	0	8,008	2,455	82	0
VOLGA FEDERAL DISTRICT	188,191	12,842	1,658	0	743,252	92,232	28,840	412	90,931	13,862	471	32
Republic of Bashkortostan	17,938	1,000	60	0	75,788	7,121	2,266	0	6,018	1,091	17	0
Mari El Republic	2,546	269	0	0	10,237	1,838	27	0	1,545	262	0	0
Republic of Mordovia	3,703	383	0	0	32,556	3,356	26	0	5,410	871	0	0
Republic of Tatarstan (Tatarstan)	47,478	1,997	0	0	160,890	12,283	15,144	0	9,031	1,706	133	0
Udmurt Republic	6,385	669	0	0	19,869	3,945	142	0	2,217	719	0	0
Chuvash Republic – Chuvashia	4,801	583	0	0	23,433	4,646	2,149	0	2,229	480	0	0
Perm Territory	11,023	1,257	32	0	37,868	7,835	184	0	7,100	1,462	0	0
Kirov Region	6,787	871	0	0	27,438	5,681	0	0	4,901	979	0	0



Table 6.4.5 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Nizhny Novgorod Region	28,608	1,789	52	0	94,092	16,899	1,254	396	14,573	1,401	122	32
Orenburg Region	8,686	943	0	0	46,666	8,514	2,425	0	10,822	1,937	0	0
Penza Region	6,052	882	0	0	37,179	6,009	274	0	3,175	913	1	0
Samara Region	23,549	579	1,497	0	93,124	3,539	3,768	12	14,511	667	83	0
Saratov Region	13,547	1,022	17	0	54,448	7,931	451	0	6,089	980	117	0
Ulyanovsk Region	7,087	598	0	0	29,665	2,637	730	4	3,310	394	0	0
URALS FEDERAL DISTRICT	63,742	5,506	711	0	238,725	42,531	41,276	323	35,456	9,371	629	124
Kurgan Region	2,396	842	0	0	12,772	3,645	23	0	2,037	517	23	0
Sverdlovsk Region	16,872	1,272	0	0	61,564	9,857	8,187	317	10,292	1,789	267	118
Tyumen Region	22,984	1,078	639	0	104,208	19,976	31,760	0	15,721	5,467	0	0
Khanty-Mansi Autonomous Area – Yugra	8,922	254	0	0	36,329	8,983	30,910	0	7,439	3,028	0	0
Yamal-Nenets Autonomous Area	1,066	36	0	0	9,897	2,854	0	0	1,505	828	0	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	12,996	787	639	0	57,981	8,140	850	0	6,777	1,611	0	0
Chelyabinsk Region	21,490	2,314	72	0	60,181	9,053	1,305	6	7,406	1,597	339	6
SIBERIAN FEDERAL DISTRICT	99,081	11,106	151	0	339,780	62,822	17,209	706	47,477	9,493	196	14
Altai Republic	1,894	88	0	0	5,447	1,066	0	0	920	241	0	0
Republic of Buryatia	1,498	273	0	0	12,533	4,173	0	0	1,949	756	0	0
Republic of Tuva	544	136	0	0	2,293	1,415	0	0	253	132	0	0
Republic of Khakassia	1,543	481	0	0	6,903	2,639	452	98	842	361	3	0
Altai Territory	12,340	1,312	0	0	58,252	7,879	385	22	9,459	1,135	130	0
Trans-Baikal Territory	2,503	486	0	0	10,116	4,046	18	0	642	406	5	0
Krasnoyarsk Territory	16,757	1,752	104	0	57,594	10,601	1,098	0	7,235	1,544	0	0
Irkutsk Region	11,375	1,018	0	0	37,798	9,386	13,525	3	5,076	1,836	0	0
Kemerovo Region	8,462	772	0	0	23,733	4,875	445	0	5,242	989	0	0
Novosibirsk Region	22,548	947	38	0	65,697	4,897	563	59	9,572	662	6	0
Omsk Region	13,703	3,432	0	0	38,617	7,972	586	524	4,892	1,101	52	14
Tomsk Region	5,914	409	9	0	20,796	3,873	137	0	1,395	329	0	0

Table 6.4.5 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	35,278	4,609	2,078	8	139,923	32,945	11,012	119	17,052	3,616	425	6
Republic of Sakha (Yakutia)	3,965	723	14	0	20,285	5,591	6,944	0	2,102	690	102	0
Kamchatka Territory	2,250	425	0	0	12,518	2,403	423	0	3,256	173	0	0
Primorye Territory	14,731	1,240	1,235	8	43,051	7,867	1,783	109	4,074	796	40	0
Khabarovsk Territory	7,864	781	21	0	32,476	7,227	704	9	3,228	827	264	6
Amur Region	3,449	800	51	0	14,020	4,586	70	0	878	410	19	0
Magadan Region	1,039	68	565	0	4,986	1,047	647	0	958	96	0	0
Sakhalin Region	1,414	298	192	0	9,371	2,435	441	0	1,851	267	0	0
Jewish Autonomous Region	417	269	0	0	2,421	1,640	0	0	681	333	0	0
Chukotka Autonomous Area	150	4	0	0	796	149	0	0	24	24	0	0
CRIMEA FEDERAL DISTRICT	5,792	152	0	0	7,291	290	1,212	1	515	1	163	1
Republic of Crimea	4,499	103	0	0	5,905	235	1,037	1	479	1	117	1
Sevastopol	1,293	50	0	0	1,387	55	175	0	36	0	46	0

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.6

## Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt

		31.03.2016									
		rubles					foreign currency				
1	2	including			total	total	including		total	of which	
		housing loans	mortgage loans	including overdue debt			housing loans	mortgage loans		including overdue debt	housing loans
		3	4	5	6	7	8	9			
THE RUSSIAN FEDERATION	10,297,405	4,033,925	3,976,988	43,022	225,326	114,785	111,890	26,308			
CENTRAL FEDERAL DISTRICT	2,904,651	1,133,073	1,119,888	15,060	171,809	85,102	82,905	19,984			
Belgorod Region	91,235	25,988	25,260	133	353	312	310	81			
Bryansk Region	61,358	23,014	22,558	93	224	180	166	4			
Vladimir Region	74,584	27,937	27,354	247	403	340	334	43			
Voronezh Region	125,415	51,359	50,726	565	701	355	354	10			
Ivanovo Region	49,744	18,714	18,610	101	1,464	152	151	38			
Kaluga Region	73,166	31,819	31,570	158	898	553	535	84			
Kostroma Region	34,893	12,786	12,687	62	42	29	29	1			
Kursk Region	65,945	23,456	22,909	249	236	204	203	29			
Lipetsk Region	59,865	21,422	21,210	98	254	142	135	26			
Moscow Region	711,619	303,800	301,717	4,731	35,066	22,318	21,779	6,256			
Orel Region	41,632	15,532	15,268	37	235	202	202	7			
Ryazan Region	67,091	28,680	28,496	122	307	260	260	23			
Smolensk Region	58,090	24,995	24,717	115	367	244	208	35			
Tambov Region	51,191	18,831	18,561	64	183	153	152	12			
Tver Region	76,984	32,916	32,830	705	643	543	543	53			
Tula Region	93,302	34,201	33,964	181	540	408	394	24			
Yaroslavl Region	74,642	28,457	28,204	200	291	226	212	34			
Moscow	1,093,894	409,167	403,247	7,200	129,602	58,481	56,937	13,223			

Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
NORTH-WESTERN FEDERAL DISTRICT	1,136,118	470,904	467,649	3,848	26,920	13,809	13,571	2,763
Republic of Karelia	53,195	20,558	20,438	81	152	131	129	11
Republic of Komi	89,273	39,375	38,570	192	115	101	100	30
Arkhangelsk Region	96,359	41,859	41,529	199	317	255	248	82
Nenets Autonomous Area	5,384	2,865	2,855	8	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	90,974	38,994	38,674	192	317	255	248	82
Vologda Region	87,572	36,378	35,986	282	288	239	231	94
Kaliningrad Region	61,976	21,575	21,452	206	3,548	842	799	195
Leningrad Region	134,524	54,316	53,958	485	1,848	1,075	1,059	248
Murmansk Region	76,261	23,749	23,623	134	202	131	123	8
Novgorod Region	39,885	13,959	13,818	116	125	99	98	13
Pskov Region	35,747	12,370	12,295	77	102	88	87	8
Saint Petersburg	461,326	206,766	205,979	2,076	20,225	10,849	10,697	2,074
SOUTHERN FEDERAL DISTRICT	843,702	272,908	266,335	2,827	5,379	3,056	2,983	533
Republic of Adygeya (Adygeya)	26,118	7,060	6,940	41	92	72	72	6
Republic of Kalmykia	20,864	7,117	7,044	39	101	73	72	13
Krasnodar Territory	332,978	102,561	99,622	1,412	2,408	1,344	1,331	344
Astrakhan Region	66,640	21,889	21,534	110	136	76	76	13
Volgograd Region	135,539	48,302	47,743	543	576	394	394	36
Rostov Region	261,563	85,979	83,452	683	2,066	1,098	1,038	120
NORTH CAUCASIAN FEDERAL DISTRICT	284,367	90,193	88,069	1,051	1,837	1,384	1,305	390
Republic of Dagestan	33,321	11,860	11,795	279	255	215	210	10
Republic of Ingushetia	3,930	451	421	5	1	1	0	0
Kabardino-Balkar Republic	30,025	9,789	9,327	60	226	192	184	77
Karachay-Cherkess Republic	18,840	5,590	5,343	67	50	47	47	6
Republic of North Ossetia – Alania	31,382	10,141	9,905	185	227	212	189	75
Chechen Republic	15,736	1,529	1,527	26	200	4	4	0
Stavropol Territory	151,133	50,832	49,751	429	878	713	671	222

Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
VOLGA FEDERAL DISTRICT	1,910,973	772,750	756,513	6,695	9,186	5,003	4,872	1,054
Republic of Bashkortostan	270,597	104,794	100,030	1,026	514	294	293	51
Mari El Republic	36,103	16,653	16,457	59	98	73	73	9
Republic of Mordovia	39,816	16,601	16,142	61	254	212	192	50
Republic of Tatarstan (Tatarstan)	256,074	98,451	96,514	783	1,709	284	284	16
Udmurt Republic	108,848	47,124	45,945	293	350	281	281	43
Chuvash Republic – Chuvashia	76,514	38,948	38,578	226	336	286	285	50
Perm Territory	204,579	81,130	79,473	1,371	845	642	616	207
Kirov Region	76,658	32,418	31,693	151	171	151	150	11
Nizhny Novgorod Region	200,109	81,880	79,620	665	1,130	644	629	177
Orenburg Region	140,060	54,729	54,096	358	298	236	236	79
Penza Region	71,100	27,446	26,889	111	341	274	268	38
Samara Region	215,104	86,854	86,071	985	2,373	1,063	1,003	241
Saratov Region	134,623	49,924	49,566	384	498	335	335	45
Ulyanovsk Region	80,788	35,796	35,440	223	268	228	228	36
URALS FEDERAL DISTRICT	1,195,240	529,836	523,571	5,433	3,417	2,110	2,054	481
Kurgan Region	54,672	20,667	19,808	228	58	48	48	7
Sverdlovsk Region	356,929	138,129	137,094	1,922	1,366	860	841	270
Tyumen Region	535,919	275,182	272,014	1,672	776	525	495	110
Khanty-Mansi Autonomous Area – Yugra	267,989	146,312	145,507	804	288	245	241	29
Yamal-Nenets Autonomous Area	97,029	52,566	51,738	198	136	103	97	60
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	170,901	76,303	74,769	670	352	178	157	20
Chelyabinsk Region	247,720	95,858	94,655	1,612	1,217	677	670	94
SIBERIAN FEDERAL DISTRICT	1,477,851	555,291	547,156	6,860	4,101	2,948	2,872	922
Altai Republic	12,245	2,620	2,598	67	6	0	0	0
Republic of Buryatia	79,832	22,654	22,415	336	61	54	54	17
Republic of Tuva	19,076	6,730	6,562	94	1	0	0	0
Republic of Khakassia	32,652	12,327	12,148	124	49	34	34	1
Altai Territory	138,164	49,285	48,650	597	378	312	312	134
Trans-Baikal Territory	83,387	28,838	28,528	239	49	42	42	0
Krasnoyarsk Territory	263,924	108,614	106,792	1,542	604	439	422	154

Table 6.4.6 (end)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
Irkutsk Region	215,556	81,205	80,323	974	382	242	242	114
Kemerovo Region	188,609	61,972	60,821	930	436	341	341	114
Novosibirsk Region	230,907	100,176	98,674	1,156	1,187	893	875	281
Omsk Region	130,747	46,264	45,582	602	669	340	307	39
Tomsk Region	82,751	34,607	34,063	198	279	250	244	67
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>535,075</b>	<b>208,195</b>	<b>207,032</b>	<b>1,247</b>	<b>2,243</b>	<b>1,365</b>	<b>1,328</b>	<b>181</b>
Republic of Sakha (Yakutia)	113,621	50,532	50,146	286	105	93	89	7
Kamchatka Territory	29,571	10,509	10,396	76	51	32	32	9
Primorye Territory	131,135	44,304	44,152	206	1,407	776	744	86
Khabarovsk Territory	112,958	46,593	46,459	362	457	291	291	37
Amur Region	67,159	25,775	25,564	197	96	91	91	42
Magadan Region	18,111	7,021	6,970	10	17	16	15	0
Sakhalin Region	47,569	17,742	17,661	78	92	48	48	0
Jewish Autonomous Region	10,643	3,907	3,882	28	14	13	13	0
Chukotka Autonomous Area	4,306	1,812	1,802	6	5	5	5	0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>9,428</b>	<b>776</b>	<b>776</b>	<b>0</b>	<b>433</b>	<b>7</b>	<b>0</b>	<b>0</b>
Republic of Crimea	7,305	593	593	0	305	7	0	0
Sevastopol	2,124	183	182	0	128	0	0	0

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.7

## Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents

	31.03.2016										
	volume of loans total, millions of rubles	housing loans					including				
		number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	of which mortgage loans	weighted average interest rate, %
1	2	3	4	5	6	7	8	9	10	10	
THE RUSSIAN FEDERATION	1,483,281	190,356	325,383	180.6	12.47	188,258	323,135	181.6	12.46		
CENTRAL FEDERAL DISTRICT	497,501	46,060	103,460	182.1	12.29	45,708	102,178	183.9	12.28		
Belgorod Region	12,150	1,506	2,170	188.5	12.43	1,448	2,149	189.9	12.41		
Bryansk Region	7,902	1,427	1,864	182.5	12.48	1,413	1,856	183.0	12.46		
Vladimir Region	8,450	1,615	2,453	181.9	12.63	1,587	2,438	182.7	12.62		
Voronezh Region	17,226	3,134	4,487	195.6	12.20	3,125	4,484	195.7	12.20		
Ivanovo Region	6,207	1,009	1,380	176.4	12.75	1,005	1,378	176.5	12.75		
Kaluga Region	9,767	1,575	2,740	184.1	12.15	1,565	2,721	184.9	12.13		
Kostroma Region	4,933	931	1,094	174.6	12.48	924	1,076	175.8	12.44		
Kursk Region	8,223	1,357	1,838	183.4	12.34	1,337	1,829	184.0	12.33		
Lipetsk Region	9,328	1,511	2,009	192.3	12.36	1,503	2,006	192.5	12.36		
Moscow Region	105,944	10,011	26,421	181.9	12.16	9,970	26,294	182.4	12.15		
Orel Region	5,790	1,115	1,476	185.4	12.21	1,107	1,472	185.8	12.20		
Ryazan Region	9,082	1,811	2,627	186.0	12.46	1,795	2,618	186.3	12.45		
Smolensk Region	7,741	1,235	1,882	190.2	12.30	1,229	1,873	190.9	12.29		
Tambov Region	6,970	1,134	1,685	188.2	12.24	1,125	1,681	188.6	12.23		
Tver Region	10,011	1,594	2,523	186.5	12.53	1,587	2,519	186.7	12.53		
Tula Region	13,146	1,808	2,879	182.0	12.53	1,800	2,875	182.2	12.53		
Yaroslavl Region	10,250	1,798	2,423	173.7	12.46	1,786	2,418	174.1	12.45		
Moscow	244,381	11,489	41,510	179.3	12.28	11,402	40,491	183.2	12.27		

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	187,094	24,806	44,681	173.7	12.32	24,654	44,585	173.9	12.31
Republic of Karelia	7,270	973	1,457	175.3	12.46	969	1,455	175.4	12.45
Republic of Komi	11,149	1,620	2,642	174.9	12.69	1,606	2,631	175.1	12.69
Arkhangelsk Region	12,597	1,943	2,956	163.9	12.70	1,926	2,948	164.2	12.69
Nenets Autonomous Area	567	47	102	152.4	11.79	47	102	152.4	11.79
Arkhangelsk Region, excluding Nenets Autonomous Area	12,030	1,896	2,854	164.3	12.73	1,879	2,846	164.6	12.72
Vologda Region	11,679	2,207	2,721	173.1	12.49	2,183	2,712	173.5	12.48
Kaliningrad Region	9,927	1,207	1,925	175.9	12.11	1,203	1,923	176.0	12.09
Leningrad Region	20,539	2,885	5,250	173.8	12.21	2,863	5,235	174.1	12.20
Murmansk Region	11,723	1,226	2,028	155.6	12.24	1,224	2,027	155.6	12.24
Novgorod Region	5,620	854	1,191	173.4	12.51	844	1,187	173.8	12.49
Pskov Region	5,349	731	1,039	172.1	12.09	707	1,025	174.2	12.08
Saint Petersburg	91,241	11,160	23,472	176.1	12.25	11,129	23,441	176.3	12.25
SOUTHERN FEDERAL DISTRICT	108,648	13,722	20,531	185.6	12.47	13,404	20,429	186.2	12.46
Republic of Adygeya (Adygeya)	2,964	321	476	185.1	12.40	319	474	185.7	12.40
Republic of Kalmykia	2,148	286	462	191.1	12.49	286	462	191.1	12.49
Krasnodar Territory	44,425	5,184	7,866	187.7	12.40	5,028	7,815	188.5	12.38
Astrakhan Region	8,012	1,015	1,519	187.9	12.22	1,003	1,513	188.3	12.21
Volgograd Region	17,977	2,788	3,885	181.8	12.55	2,786	3,884	181.9	12.55
Rostov Region	33,123	4,128	6,323	184.6	12.59	3,982	6,282	185.3	12.56
NORTH CAUCASIAN FEDERAL DISTRICT	33,442	4,205	6,447	187.0	12.56	4,189	6,427	187.2	12.56
Republic of Dagestan	4,082	489	905	179.8	12.34	489	905	179.8	12.34
Republic of Ingushetia	360	33	56	172.0	12.54	33	56	172.0	12.54
Kabardino-Balkar Republic	3,267	349	568	191.2	12.47	347	566	191.5	12.46
Karachay-Cherkess Republic	1,853	213	339	195.1	12.61	213	339	195.1	12.61
Republic of North Ossetia – Alania	3,929	453	739	180.5	12.29	453	739	180.5	12.29
Chechen Republic	1,710	84	160	158.7	13.49	84	160	158.7	13.49
Stavropol Territory	18,242	2,584	3,681	190.1	12.64	2,570	3,662	190.4	12.64



Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
VOLGA FEDERAL DISTRICT	254,288	48,259	65,353	179.0	12.54	47,479	64,878	179.9	12.53
Republic of Bashkortostan	35,295	6,818	9,388	171.1	12.79	6,563	9,295	172.4	12.77
Mari El Republic	4,394	1,299	1,666	181.1	12.12	1,296	1,664	181.2	12.12
Republic of Mordovia	4,754	1,045	1,570	188.7	12.43	1,017	1,554	190.1	12.41
Republic of Tatarstan (Tatarstan)	34,213	8,067	10,778	167.2	12.57	7,900	10,664	168.3	12.56
Udmurt Republic	13,711	3,085	3,878	184.5	12.43	3,026	3,854	185.1	12.42
Chuvash Republic – Chuvashia	8,893	2,550	3,478	196.7	12.32	2,518	3,471	197.0	12.32
Perm Territory	26,978	4,220	5,826	182.9	12.63	4,193	5,815	183.0	12.62
Kirov Region	9,105	2,266	2,728	187.6	12.29	2,245	2,719	188.0	12.28
Nizhny Novgorod Region	35,902	4,492	6,714	177.0	12.69	4,450	6,689	177.3	12.68
Orenburg Region	16,071	2,879	3,845	191.4	12.33	2,795	3,810	192.9	12.32
Penza Region	9,135	1,483	2,087	187.3	12.25	1,468	2,081	187.7	12.24
Samara Region	29,319	4,841	6,603	176.4	12.60	4,818	6,498	179.0	12.59
Saratov Region	16,594	2,643	3,749	186.3	12.59	2,634	3,730	187.0	12.59
Ulyanovsk Region	9,933	2,571	3,044	176.1	12.38	2,556	3,034	176.4	12.36
URALS FEDERAL DISTRICT	144,776	20,501	33,225	186.1	12.73	20,217	33,046	186.7	12.72
Kurgan Region	6,413	1,004	1,300	197.3	12.73	997	1,296	197.8	12.73
Sverdlovsk Region	47,087	5,792	9,593	185.7	12.71	5,758	9,565	186.0	12.70
Tyumen Region	59,933	7,759	15,486	196.6	12.72	7,678	15,413	196.9	12.71
Khanty-Mansi Autonomous Area – Yugra	27,913	3,805	7,943	191.1	12.81	3,777	7,915	191.3	12.81
Yamal-Nenets Autonomous Area	11,083	1,226	2,942	195.3	12.84	1,212	2,926	195.6	12.82
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	20,937	2,728	4,601	206.8	12.48	2,689	4,572	207.4	12.48
Chelyabinsk Region	31,343	5,946	6,845	160.7	12.79	5,784	6,772	162.2	12.78
SIBERIAN FEDERAL DISTRICT	180,721	25,387	36,941	180.3	12.65	25,243	36,877	180.4	12.64
Altai Republic	1,411	118	181	179.1	12.87	116	180	179.6	12.86
Republic of Buryatia	8,567	783	1,176	171.8	12.62	776	1,173	172.0	12.62
Republic of Tuva	1,575	150	285	181.6	13.61	150	285	181.6	13.61
Republic of Khakassia	3,410	579	760	168.0	12.66	578	759	167.9	12.66
Altai Territory	17,565	2,915	3,643	180.7	12.65	2,893	3,633	181.1	12.64
Trans-Baikal Territory	9,147	934	1,532	177.4	12.72	931	1,531	177.5	12.72
Krasnoyarsk Territory	31,850	4,705	7,189	176.0	12.59	4,692	7,183	176.0	12.59

Table 6.4.7 (end)

1	2	3	4	5	6	7	8	9	10
Irkutsk Region	26,626	3,231	4,754	169.1	12.95	3,218	4,747	169.2	12.94
Kemerovo Region	23,523	3,336	4,332	170.0	12.65	3,299	4,318	170.4	12.64
Novosibirsk Region	29,376	4,577	7,256	196.3	12.46	4,561	7,248	196.4	12.46
Omsk Region	17,094	2,403	3,372	189.9	12.90	2,388	3,367	190.0	12.90
Tomsk Region	10,575	1,656	2,461	180.6	12.31	1,641	2,453	181.1	12.31
FAR-EASTERN FEDERAL DISTRICT	74,120	7,304	14,502	177.7	12.72	7,253	14,471	178.0	12.71
Republic of Sakha (Yakutia)	13,835	1,757	3,932	181.7	12.60	1,727	3,920	182.2	12.57
Kamchatka Territory	4,565	302	641	170.3	12.90	296	636	171.3	12.89
Primorye Territory	19,655	1,782	3,259	167.2	12.66	1,777	3,251	167.5	12.65
Khabarovsk Territory	15,485	1,574	2,953	181.2	12.83	1,574	2,953	181.2	12.83
Amur Region	9,033	854	1,442	181.5	12.43	849	1,440	181.6	12.43
Magadan Region	2,779	285	600	179.0	13.01	282	597	179.6	12.98
Sakhalin Region	6,859	551	1,320	181.8	13.04	549	1,318	182.0	13.03
Jewish Autonomous Region	1,298	150	243	191.5	12.39	150	243	191.5	12.39
Chukotka Autonomous Area	611	49	112	156.2	13.62	49	112	156.2	13.62
CRIMEA FEDERAL DISTRICT	2,693	112	244	171.6	12.37	111	243	171.9	12.37
Republic of Crimea	2,165	78	182	168.4	12.37	78	182	168.4	12.37
Sevastopol	528	34	62	180.9	12.40	33	61	182.1	12.40

Certain discrepancies between the total and the sum of components are due to the rounding of data.

Table 6.4.8

## Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents

	31.03.2016										
	volume of loans total, millions of rubles	housing loans					including				
		number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	of which mortgage loans
1	2	3	4	5	6	7	8	9	10		
THE RUSSIAN FEDERATION	21,743	19	483	40.0	7.70	11	284	63.0	7.46		
CENTRAL FEDERAL DISTRICT	14,720	15	426	44.1	7.64	11	284	63.0	7.46		
Belgorod Region	44	0	0	0.0	0.00	0	0	0.0	0.00		
Bryansk Region	17	0	0	0.0	0.00	0	0	0.0	0.00		
Vladimir Region	16	0	0	0.0	0.00	0	0	0.0	0.00		
Voronezh Region	66	0	0	0.0	0.00	0	0	0.0	0.00		
Ivanovo Region	132	0	0	0.0	0.00	0	0	0.0	0.00		
Kaluga Region	96	0	0	0.0	0.00	0	0	0.0	0.00		
Kostroma Region	7	0	0	0.0	0.00	0	0	0.0	0.00		
Kursk Region	45	0	0	0.0	0.00	0	0	0.0	0.00		
Lipetsk Region	9	0	0	0.0	0.00	0	0	0.0	0.00		
Moscow Region	1,132	3	19	107.9	9.14	2	12	134.0	9.18		
Orel Region	65	0	0	0.0	0.00	0	0	0.0	0.00		
Ryazan Region	60	1	14	12.2	4.00	1	14	12.2	4.00		
Smolensk Region	22	0	0	0.0	0.00	0	0	0.0	0.00		
Tambov Region	74	0	0	0.0	0.00	0	0	0.0	0.00		
Tver Region	36	0	0	0.0	0.00	0	0	0.0	0.00		
Tula Region	51	0	0	0.0	0.00	0	0	0.0	0.00		
Yaroslavl Region	10	0	0	0.0	0.00	0	0	0.0	0.00		
Moscow	12,837	11	393	42.1	7.49	8	258	62.2	7.32		

Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	3,705	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Karelia	6	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Komi	2	0	0	0.0	0.00	0	0	0.0	0.00
Arkhangelsk Region	151	0	0	0.0	0.00	0	0	0.0	0.00
Nenets Autonomous Area	0	0	0	0.0	0.00	0	0	0.0	0.00
Arkhangelsk Region, excluding Nenets Autonomous Area	151	0	0	0.0	0.00	0	0	0.0	0.00
Vologda Region	15	0	0	0.0	0.00	0	0	0.0	0.00
Kaliningrad Region	111	0	0	0.0	0.00	0	0	0.0	0.00
Leningrad Region	194	0	0	0.0	0.00	0	0	0.0	0.00
Murmansk Region	12	0	0	0.0	0.00	0	0	0.0	0.00
Novgorod Region	2	0	0	0.0	0.00	0	0	0.0	0.00
Pskov Region	98	0	0	0.0	0.00	0	0	0.0	0.00
Saint Petersburg	3,115	0	0	0.0	0.00	0	0	0.0	0.00
SOUTHERN FEDERAL DISTRICT	507	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Adygeya (Adygeya)	5	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Kalmykia	3	0	0	0.0	0.00	0	0	0.0	0.00
Krasnodar Territory	63	0	0	0.0	0.00	0	0	0.0	0.00
Astrakhan Region	53	0	0	0.0	0.00	0	0	0.0	0.00
Volgograd Region	275	0	0	0.0	0.00	0	0	0.0	0.00
Rostov Region	109	0	0	0.0	0.00	0	0	0.0	0.00
NORTH CAUCASIAN FEDERAL DISTRICT	74	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Dagestan	5	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Ingushetia	0	0	0	0.0	0.00	0	0	0.0	0.00
Kabardino-Balkar Republic	2	0	0	0.0	0.00	0	0	0.0	0.00
Karachay-Cherkess Republic	0	0	0	0.0	0.00	0	0	0.0	0.00
Republic of North Ossetia – Alania	1	0	0	0.0	0.00	0	0	0.0	0.00
Chechen Republic	11	0	0	0.0	0.00	0	0	0.0	0.00
Stavropol Territory	54	0	0	0.0	0.00	0	0	0.0	0.00

Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
VOLGA FEDERAL DISTRICT	1,543	3	37	8.5	10.43	0	0	0.0	0.00
Republic of Bashkortostan	306	0	0	0.0	0.00	0	0	0.0	0.00
Mari El Republic	3	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Mordovia	19	1	15	11.7	8.00	0	0	0.0	0.00
Republic of Tatarstan (Tatarstan)	504	0	0	0.0	0.00	0	0	0.0	0.00
Udmurt Republic	15	0	0	0.0	0.00	0	0	0.0	0.00
Chuvash Republic – Chuvashia	39	0	0	0.0	0.00	0	0	0.0	0.00
Perm Territory	93	0	0	0.0	0.00	0	0	0.0	0.00
Kirov Region	10	0	0	0.0	0.00	0	0	0.0	0.00
Nizhny Novgorod Region	142	0	0	0.0	0.00	0	0	0.0	0.00
Orenburg Region	65	0	0	0.0	0.00	0	0	0.0	0.00
Penza Region	25	0	0	0.0	0.00	0	0	0.0	0.00
Samara Region	248	2	22	6.3	13.60	0	0	0.0	0.00
Saratov Region	59	0	0	0.0	0.00	0	0	0.0	0.00
Ulyanovsk Region	15	0	0	0.0	0.00	0	0	0.0	0.00
URALS FEDERAL DISTRICT	534	0	0	0.0	0.00	0	0	0.0	0.00
Kurgan Region	8	0	0	0.0	0.00	0	0	0.0	0.00
Sverdlovsk Region	52	0	0	0.0	0.00	0	0	0.0	0.00
Tyumen Region	288	0	0	0.0	0.00	0	0	0.0	0.00
Khanty-Mansi Autonomous Area – Yugra	29	0	0	0.0	0.00	0	0	0.0	0.00
Yamal-Nenets Autonomous Area	2	0	0	0.0	0.00	0	0	0.0	0.00
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	257	0	0	0.0	0.00	0	0	0.0	0.00
Chelyabinsk Region	186	0	0	0.0	0.00	0	0	0.0	0.00
SIBERIAN FEDERAL DISTRICT	302	0	0	0.0	0.00	0	0	0.0	0.00
Altai Republic	1	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Buryatia	3	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Tuva	0	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Khakassia	5	0	0	0.0	0.00	0	0	0.0	0.00
Altai Territory	23	0	0	0.0	0.00	0	0	0.0	0.00
Trans-Baikal Territory	3	0	0	0.0	0.00	0	0	0.0	0.00
Krasnoyarsk Territory	79	0	0	0.0	0.00	0	0	0.0	0.00

Table 6.4.8 (end)

1	2	3	4	5	6	7	8	9	10
Irkutsk Region	24	0	0	0.0	0.00	0	0	0.0	0.00
Kemerovo Region	82	0	0	0.0	0.00	0	0	0.0	0.00
Novosibirsk Region	54	0	0	0.0	0.00	0	0	0.0	0.00
Omsk Region	20	0	0	0.0	0.00	0	0	0.0	0.00
Tomsk Region	11	0	0	0.0	0.00	0	0	0.0	0.00
FAR-EASTERN FEDERAL DISTRICT	355	1	20	11.3	9.00	0	0	0.0	0.00
Republic of Sakha (Yakutia)	10	0	0	0.0	0.00	0	0	0.0	0.00
Kamchatka Territory	14	0	0	0.0	0.00	0	0	0.0	0.00
Primorye Territory	253	1	20	11.3	9.00	0	0	0.0	0.00
Khabarovsk Territory	16	0	0	0.0	0.00	0	0	0.0	0.00
Amur Region	1	0	0	0.0	0.00	0	0	0.0	0.00
Magadan Region	59	0	0	0.0	0.00	0	0	0.0	0.00
Sakhalin Region	2	0	0	0.0	0.00	0	0	0.0	0.00
Jewish Autonomous Region	0	0	0	0.0	0.00	0	0	0.0	0.00
Chukotka Autonomous Area	0	0	0	0.0	0.00	0	0	0.0	0.00
CRIMEA FEDERAL DISTRICT	3	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Crimea	3	0	0	0.0	0.00	0	0	0.0	0.00
Sevastopol	0	0	0	0.0	0.00	0	0	0.0	0.00

Certain discrepancies between the total and the sum of components are due to the rounding of data.

## 6.5. Foreign Cash Operations

Table 6.5.1

### Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2015				2016
	September	October	November	December	January
2	3	4	5	6	6
THE RUSSIAN FEDERATION	2,976.10	3,482.39	2,795.28	2,881.52	1,710.83
<b>CENTRAL FEDERAL DISTRICT</b>	<b>1,707.01</b>	<b>1,976.11</b>	<b>1,650.02</b>	<b>1,556.11</b>	<b>926.14</b>
Belgorod Region	2.46	3.15	2.36	3.09	1.29
Bryansk Region	1.62	1.44	1.02	1.31	0.77
Vladimir Region	14.05	16.96	13.37	18.10	10.16
Voronezh Region	18.86	22.54	18.65	27.76	15.39
Ivanovo Region	5.39	5.50	4.70	7.91	3.71
Kaluga Region	8.14	10.88	8.68	11.19	5.74
Kostroma Region	2.64	1.98	1.50	2.93	1.51
Kursk Region	1.67	2.42	1.60	2.32	1.30
Lipetsk Region	3.23	2.28	1.63	3.29	1.67
Moscow Region	30.15	33.50	24.48	31.55	14.87
Orel Region	3.64	4.69	4.76	3.80	2.42
Ryazan Region	17.21	21.68	17.53	20.56	13.06
Smolensk Region	3.20	3.31	2.23	3.03	1.40
Tambov Region	0.83	1.26	0.89	1.17	0.84
Tver Region	5.14	6.09	4.61	4.87	2.96
Tula Region	13.93	19.19	11.44	10.78	7.88
Yaroslavl Region	10.40	11.84	8.11	9.78	8.37
Moscow	1,564.46	1,807.40	1,522.49	1,392.68	832.80
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>352.58</b>	<b>415.59</b>	<b>319.19</b>	<b>340.84</b>	<b>197.31</b>
Republic of Karelia	1.69	2.05	1.35	1.72	0.84
Republic of Komi	1.99	2.22	1.79	2.40	1.69
Arkhangelsk Region	2.89	2.95	1.95	2.71	1.67
Nenets Autonomous Area	0.06	0.06	0.04	0.11	0.09
Arkhangelsk Region, excluding Nenets Autonomous Area	2.83	2.89	1.91	2.60	1.58
Vologda Region	6.70	8.87	6.66	8.06	5.98
Kaliningrad Region	17.82	21.47	15.32	15.79	10.64
Leningrad Region	83.40	76.64	59.57	65.46	32.81
Murmansk Region	4.11	5.83	3.89	4.33	2.91
Novgorod Region	1.32	1.90	1.20	1.58	0.88
Pskov Region	1.57	1.95	1.33	1.82	0.77
Saint Petersburg	231.08	291.71	226.12	236.97	139.13
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>156.88</b>	<b>186.60</b>	<b>132.70</b>	<b>153.55</b>	<b>86.72</b>
Republic of Adygeya (Adygeya)	2.47	2.84	1.71	2.54	1.86
Republic of Kalmykia	0.32	0.22	0.22	0.31	0.12
Krasnodar Territory	77.38	88.82	63.27	68.46	40.42
Astrakhan Region	4.32	6.07	4.82	4.32	4.14
Volgograd Region	10.74	17.09	10.72	13.94	6.82
Rostov Region	61.65	71.57	51.96	63.98	33.36
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>46.84</b>	<b>59.23</b>	<b>40.64</b>	<b>43.46</b>	<b>25.69</b>
Republic of Dagestan	2.46	3.51	3.84	3.83	1.66
Republic of Ingushetia	1.49	1.19	0.42	1.01	1.25
Kabardino-Balkar Republic	4.80	3.53	3.11	3.22	3.24
Karachay-Cherkess Republic	4.44	4.53	2.41	2.08	0.96

Table 6.5.1 (end)  
(millions of US dollars)

1	2	3	4	5	6
Republic of North Ossetia – Alania	5.34	8.84	4.98	6.07	3.43
Chechen Republic	1.02	1.66	1.05	1.32	0.92
Stavropol Territory	27.29	35.97	24.84	25.92	14.23
<b>VOLGA FEDERAL DISTRICT</b>	<b>226.31</b>	<b>262.85</b>	<b>200.61</b>	<b>259.84</b>	<b>157.58</b>
Republic of Bashkortostan	20.18	22.00	17.06	24.09	15.41
Mari El Republic	0.70	0.89	0.53	1.19	0.66
Republic of Mordovia	1.13	1.08	0.83	1.36	0.82
Republic of Tatarstan (Tatarstan)	40.70	45.86	39.16	53.99	30.50
Udmurt Republic	7.95	11.57	7.45	12.77	8.99
Chuvash Republic – Chuvashia	8.48	11.35	7.94	5.49	4.61
Perm Territory	13.56	14.55	11.01	14.01	9.51
Kirov Region	5.15	6.40	4.63	6.21	3.58
Nizhny Novgorod Region	28.44	33.31	24.25	29.53	17.69
Orenburg Region	6.35	7.74	6.09	7.24	4.16
Penza Region	2.56	2.40	2.44	4.03	1.80
Samara Region	49.09	57.96	43.66	55.73	33.80
Saratov Region	17.43	17.40	13.29	17.22	11.27
Ulyanovsk Region	24.58	30.33	22.27	27.01	14.78
<b>URALS FEDERAL DISTRICT</b>	<b>144.88</b>	<b>174.58</b>	<b>133.42</b>	<b>166.14</b>	<b>103.22</b>
Kurgan Region	1.43	1.68	1.25	1.94	1.05
Sverdlovsk Region	79.70	101.01	78.49	88.06	53.76
Tyumen Region	25.21	30.24	20.75	35.65	20.80
Khanty-Mansi Autonomous Area – Yugra	13.24	16.15	12.06	16.05	9.74
Yamal-Nenets Autonomous Area	2.67	3.14	2.30	3.49	1.94
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	9.30	10.95	6.39	16.12	9.12
Chelyabinsk Region	38.53	41.65	32.93	40.49	27.62
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>167.52</b>	<b>203.09</b>	<b>164.91</b>	<b>190.08</b>	<b>112.47</b>
Altai Republic	0.16	0.16	0.19	0.42	0.20
Republic of Buryatia	21.07	27.56	24.40	29.99	18.81
Republic of Tuva	0.12	0.11	0.05	0.14	0.05
Republic of Khakassia	1.65	1.96	1.39	0.94	1.24
Altai Territory	4.48	4.89	3.94	5.48	3.09
Trans-Baikal Territory	0.89	0.88	0.61	1.48	0.80
Krasnoyarsk Territory	32.33	42.55	33.05	38.68	22.03
Irkutsk Region	9.82	9.66	6.91	8.64	5.36
Kemerovo Region	5.06	5.97	5.29	5.52	3.41
Novosibirsk Region	72.92	88.67	72.95	80.52	46.95
Omsk Region	14.03	13.57	10.50	11.88	6.49
Tomsk Region	4.98	7.11	5.65	6.39	4.04
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>136.08</b>	<b>167.25</b>	<b>135.80</b>	<b>152.72</b>	<b>93.46</b>
Republic of Sakha (Yakutia)	2.07	2.50	1.59	3.50	2.35
Kamchatka Territory	2.54	3.83	2.46	4.45	2.34
Primorye Territory	69.98	81.74	67.29	68.86	43.93
Khabarovsk Territory	20.51	29.07	21.67	25.45	17.89
Amur Region	33.07	40.32	35.49	38.85	20.01
Magadan Region	1.29	2.16	1.47	2.34	0.68
Sakhalin Region	6.49	7.44	5.75	9.15	6.19
Jewish Autonomous Region	0.04	0.04	0.04	0.06	0.04
Chukotka Autonomous Area	0.09	0.13	0.05	0.07	0.03
<b>CRIMEA FEDERAL DISTRICT</b>	<b>40.19</b>	<b>37.51</b>	<b>15.25</b>	<b>16.98</b>	<b>10.11</b>
Republic of Crimea	29.07	27.44	11.17	12.79	7.21
Sevastopol	11.12	10.06	4.08	4.19	2.91



Table 6.5.2

### Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2015				2016
	September	October	November	December	January
2	3	4	5	6	6
THE RUSSIAN FEDERATION	1,682.27	1,582.56	1,414.67	2,265.50	1,435.46
<b>CENTRAL FEDERAL DISTRICT</b>	<b>839.12</b>	<b>792.41</b>	<b>712.39</b>	<b>1,083.72</b>	<b>654.66</b>
Belgorod Region	2.69	2.22	1.67	2.53	2.30
Bryansk Region	1.96	1.70	1.21	1.68	1.62
Vladimir Region	14.27	13.24	12.03	18.83	11.85
Voronezh Region	14.78	12.25	10.35	19.79	15.65
Ivanovo Region	3.30	2.85	2.93	4.43	3.13
Kaluga Region	9.17	9.46	8.73	13.86	8.39
Kostroma Region	1.78	1.43	1.36	2.59	1.31
Kursk Region	1.93	1.37	1.13	1.66	1.65
Lipetsk Region	2.51	1.65	1.86	2.90	1.79
Moscow Region	25.36	24.02	23.27	28.65	18.72
Orel Region	2.93	2.39	2.61	2.91	2.43
Ryazan Region	10.85	10.52	10.39	17.53	13.13
Smolensk Region	2.96	2.66	2.32	2.98	2.31
Tambov Region	1.21	0.62	0.54	0.95	0.71
Tver Region	2.72	2.95	2.47	4.19	3.26
Tula Region	5.54	4.94	4.53	7.37	5.66
Yaroslavl Region	6.83	6.48	5.65	9.12	8.11
Moscow	728.34	691.68	619.34	941.77	552.63
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>273.55</b>	<b>250.19</b>	<b>219.43</b>	<b>353.17</b>	<b>228.34</b>
Republic of Karelia	2.09	1.99	1.67	2.40	1.95
Republic of Komi	1.15	1.27	1.00	1.88	1.39
Arkhangelsk Region	1.93	2.89	2.71	3.75	2.47
Nenets Autonomous Area	0.02	0.01	0.01	0.02	0.02
Arkhangelsk Region, excluding Nenets Autonomous Area	1.91	2.87	2.70	3.73	2.45
Vologda Region	3.97	5.17	4.96	8.49	6.21
Kaliningrad Region	25.51	27.65	24.01	40.84	27.74
Leningrad Region	64.62	56.27	48.04	55.82	33.76
Murmansk Region	2.81	2.96	2.24	3.52	2.09
Novgorod Region	1.35	1.21	0.98	1.78	1.55
Pskov Region	2.79	2.93	2.07	2.95	1.99
Saint Petersburg	167.34	147.85	131.74	231.74	149.19
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>131.11</b>	<b>113.66</b>	<b>107.35</b>	<b>176.44</b>	<b>112.14</b>
Republic of Adygeya (Adygeya)	2.47	2.84	2.14	3.08	2.21
Republic of Kalmykia	0.26	0.24	0.18	0.38	0.19
Krasnodar Territory	78.48	61.46	60.82	99.86	64.82
Astrakhan Region	4.20	2.17	1.65	2.67	2.54
Volgograd Region	8.10	8.62	6.98	13.29	7.90
Rostov Region	37.60	38.33	35.58	57.17	34.47
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>16.08</b>	<b>15.90</b>	<b>14.02</b>	<b>22.18</b>	<b>13.90</b>
Republic of Dagestan	1.01	1.08	0.85	1.24	0.82
Republic of Ingushetia	0.07	0.03	0.05	0.85	0.18
Kabardino-Balkar Republic	1.15	1.01	0.74	1.52	0.88
Karachay-Cherkess Republic	3.20	2.88	1.41	1.16	0.73

**Table 6.5.2 (end)**  
(millions of US dollars)

1	2	3	4	5	6
Republic of North Ossetia – Alania	1.01	2.27	1.61	2.35	1.33
Chechen Republic	0.07	0.05	0.04	0.04	0.07
Stavropol Territory	9.57	8.58	9.31	15.02	9.89
<b>VOLGA FEDERAL DISTRICT</b>	<b>142.29</b>	<b>135.13</b>	<b>119.63</b>	<b>210.85</b>	<b>146.70</b>
Republic of Bashkortostan	14.81	12.79	11.67	22.52	15.19
Mari El Republic	0.90	0.85	0.88	1.33	1.09
Republic of Mordovia	0.82	0.77	0.72	1.08	0.93
Republic of Tatarstan (Tatarstan)	21.18	22.34	18.91	28.42	21.95
Udmurt Republic	3.88	4.31	4.10	9.82	6.46
Chuvash Republic – Chuvashia	3.43	3.05	2.33	5.63	4.46
Perm Territory	6.93	7.25	6.99	10.74	7.85
Kirov Region	3.65	3.57	3.50	4.06	3.60
Nizhny Novgorod Region	16.69	15.43	13.56	21.63	17.85
Orenburg Region	5.93	4.61	4.51	8.18	6.50
Penza Region	2.07	1.75	1.47	2.96	2.63
Samara Region	31.77	31.68	25.96	51.84	31.51
Saratov Region	13.41	11.56	10.38	15.08	10.03
Ulyanovsk Region	16.83	15.18	14.65	27.57	16.65
<b>URALS FEDERAL DISTRICT</b>	<b>78.70</b>	<b>71.54</b>	<b>62.04</b>	<b>110.23</b>	<b>81.82</b>
Kurgan Region	1.54	1.00	0.92	1.55	0.86
Sverdlovsk Region	38.79	35.51	33.62	60.03	44.07
Tyumen Region	12.89	13.75	10.03	16.79	12.86
Khanty-Mansi Autonomous Area – Yugra	5.13	6.36	4.75	6.75	6.06
Yamal-Nenets Autonomous Area	0.98	0.92	0.83	1.12	0.79
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	6.79	6.47	4.46	8.91	6.01
Chelyabinsk Region	25.48	21.29	17.47	31.86	24.03
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>98.09</b>	<b>90.10</b>	<b>76.53</b>	<b>136.73</b>	<b>97.77</b>
Altai Republic	0.24	0.25	0.16	0.31	0.25
Republic of Buryatia	8.67	9.06	8.68	18.28	16.28
Republic of Tuva	0.04	0.04	0.04	0.07	0.04
Republic of Khakassia	0.70	0.92	0.76	0.67	0.83
Altai Territory	3.50	3.12	2.57	4.89	3.57
Trans-Baikal Territory	0.55	0.45	0.35	0.61	0.56
Krasnoyarsk Territory	14.75	14.85	13.21	27.01	16.08
Irkutsk Region	5.39	4.27	3.48	4.56	3.16
Kemerovo Region	2.87	2.93	2.88	4.23	3.27
Novosibirsk Region	47.42	41.57	35.30	60.24	43.31
Omsk Region	11.32	9.93	6.72	11.88	7.49
Tomsk Region	2.64	2.74	2.37	3.97	2.95
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>77.30</b>	<b>82.72</b>	<b>73.78</b>	<b>116.07</b>	<b>72.44</b>
Republic of Sakha (Yakutia)	0.92	0.69	0.77	2.05	0.97
Kamchatka Territory	1.45	1.35	1.97	1.79	1.52
Primorye Territory	47.03	53.14	46.08	66.97	38.25
Khabarovsk Territory	13.28	14.54	12.30	24.47	15.79
Amur Region	10.27	8.10	7.38	12.89	10.96
Magadan Region	0.33	0.30	0.46	0.58	0.36
Sakhalin Region	3.94	4.55	4.78	7.24	4.51
Jewish Autonomous Region	0.08	0.04	0.04	0.07	0.06
Chukotka Autonomous Area	0.01	0.02	0.01	0.01	0.01
<b>CRIMEA FEDERAL DISTRICT</b>	<b>29.74</b>	<b>31.63</b>	<b>29.5</b>	<b>55.81</b>	<b>28.35</b>
Republic of Crimea	22.49	22.10	19.19	33.28	20.63
Sevastopol	7.26	9.52	10.31	22.53	7.72

## 6.6. Data on the Activity of Insurers and Private Pension Funds

Table 6.6.1

### Insurers' Premiums and Payoffs

(millions of rubles)

	January–September 2015		January–December 2015	
	insurance premiums	payoffs	insurance premiums	payoffs
	1	2	3	4
<b>THE RUSSIAN FEDERATION</b>	769,075.1	364,473.6	1,023,819.3	509,217.5
<b>CENTRAL FEDERAL DISTRICT</b>	448,882.0	204,288.8	590,421.6	290,642.6
Belgorod Region	3,670.5	1,541.6	4,846.3	2,098.8
Bryansk Region	2,335.5	1,034.7	3,236.6	1,422.7
Vladimir Region	3,754.8	1,800.4	5,160.0	2,414.0
Voronezh Region	5,702.3	2,685.1	7,813.0	3,843.7
Ivanovo Region	2,147.5	1,473.6	2,919.9	2,041.5
Kaluga Region	2,618.7	1,324.9	3,520.2	1,777.0
Kostroma Region	1,359.3	551.8	1,847.8	729.7
Kursk Region	2,408.4	1,032.0	3,202.5	1,570.8
Lipetsk Region	2,551.5	1,362.2	3,410.4	1,896.8
Moscow Region	22,556.7	8,561.1	30,969.1	11,541.1
Orel Region	1,388.7	559.5	1,889.7	882.1
Ryazan Region	3,348.3	1,667.3	4,601.4	2,255.1
Smolensk Region	2,634.3	1,116.9	3,563.8	1,534.4
Tambov Region	1,863.4	826.5	2,395.1	1,017.4
Tver Region	3,153.0	1,454.6	4,279.5	1,939.4
Tula Region	3,668.1	1,571.7	6,020.0	2,143.5
Yaroslavl Region	3,622.3	1,923.7	4,978.7	2,625.0
Moscow	380,085.9	173,801.0	495,754.1	248,908.7
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	77,580.3	39,549.5	105,720.0	53,711.4
Republic of Karelia	1,818.4	905.9	2,557.1	1,163.2
Republic of Komi	2,636.9	1,165.1	3,547.8	1,540.7
Arkhangelsk Region	3,056.1	1,734.2	4,226.0	2,327.2
Nenets Autonomous Area	65.8	24.0	97.1	32.0
Arkhangelsk Region, excluding Nenets Autonomous Area	2,990.3	1,710.2	4,129.0	2,295.3
Vologda Region	4,350.5	2,222.0	5,741.6	3,040.9
Kaliningrad Region	2,844.0	1,215.1	3,971.2	1,715.4
Leningrad Region	3,689.2	1,186.2	4,989.4	1,646.2
Murmansk Region	2,385.4	1,490.3	3,310.3	1,948.0
Novgorod Region	1,557.6	781.2	2,135.4	1,023.3
Pskov Region	1,308.2	504.5	1,791.3	684.0
Saint Petersburg	53,933.9	28,345.1	73,449.8	38,622.4
<b>SOUTHERN FEDERAL DISTRICT</b>	33,171.8	16,950.5	46,401.5	23,952.3
Republic of Adygeya (Adygeya)	500.9	283.9	713.1	430.8
Republic of Kalmykia	234.5	113.6	342.7	174.7
Krasnodar Territory	16,076.4	8,195.6	23,047.2	11,629.6
Astrakhan Region	2,616.3	1,108.2	3,340.1	1,509.5
Volgograd Region	5,107.6	2,845.9	6,886.9	4,104.2
Rostov Region	8,636.2	4,403.4	12,071.6	6,103.5
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	8,761.2	4,564.5	12,520.7	6,413.6
Republic of Daghestan	1,249.1	500.1	1,746.9	795.6
Republic of Ingushetia	225.6	92.0	262.5	119.3
Kabardino-Balkar Republic	652.1	299.7	938.4	431.4
Karachay-Cherkess Republic	398.3	263.8	560.6	386.2
Republic of North Ossetia – Alania	563.6	160.0	765.4	237.3
Chechen Republic	445.8	155.9	604.5	220.5
Stavropol Territory	5,226.6	3,093.0	7,642.5	4,223.4

**Table 6.6.1 (end)**  
(millions of rubles)

	1	2	3	4
<b>VOLGA FEDERAL DISTRICT</b>	<b>89,960.4</b>	<b>45,723.0</b>	<b>120,386.9</b>	<b>62,552.4</b>
Republic of Bashkortostan	10,317.4	5,543.8	13,809.3	7,580.2
Mari El Republic	1,501.5	641.8	2,070.1	874.3
Republic of Mordovia	1,599.4	779.0	2,115.8	1,070.7
Republic of Tatarstan (Tatarstan)	18,119.9	9,139.0	23,940.4	12,644.3
Udmurt Republic	4,238.1	1,969.1	5,716.7	2,723.8
Chuvash Republic – Chuvashia	2,823.9	1,323.8	3,847.3	1,757.5
Perm Territory	8,446.3	4,200.4	11,256.9	5,668.7
Kirov Region	3,081.2	1,521.9	4,145.7	2,098.1
Nizhny Novgorod Region	11,369.2	6,614.6	15,382.1	9,085.0
Orenburg Region	5,063.7	2,499.0	6,430.8	3,248.5
Penza Region	2,707.9	1,264.4	3,627.6	1,639.0
Samara Region	12,166.6	6,076.3	16,637.3	8,280.1
Saratov Region	5,238.2	2,902.9	7,011.4	4,151.6
Ulyanovsk Region	3,287.1	1,247.0	4,395.5	1,730.7
<b>URALS FEDERAL DISTRICT</b>	<b>47,388.6</b>	<b>24,711.7</b>	<b>63,357.1</b>	<b>33,496.8</b>
Kurgan Region	1,449.4	650.3	1,925.2	908.4
Sverdlovsk Region	15,476.8	7,506.6	21,105.0	10,231.9
Tyumen Region	19,687.4	10,295.7	25,851.8	13,745.9
Khanty-Mansi Autonomous Area – Yugra	9,890.4	5,320.9	12,858.2	7,139.6
Yamal-Nenets Autonomous Area	2,427.0	1,323.5	3,182.7	1,808.8
Tyumen Region, excluding Khanty-Mansi Autonomous Area – Yugra and Yamal-Nenets Autonomous Area	7,369.9	3,651.3	9,810.9	4,797.5
Chelyabinsk Region	10,775.0	6,259.0	14,475.1	8,610.6
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>46,171.6</b>	<b>21,834.5</b>	<b>61,166.0</b>	<b>29,072.3</b>
Altai Republic	328.1	67.0	444.1	109.9
Republic of Buryatia	1,452.4	823.0	1,950.5	1,124.0
Republic of Tuva	210.6	103.5	288.3	142.7
Republic of Khakassia	906.9	471.4	1,173.7	595.4
Altai Territory	3,991.0	1,673.9	5,375.7	2,296.3
Trans-Baikal Territory	1,409.7	450.7	1,840.1	636.6
Krasnoyarsk Territory	7,450.3	3,772.5	10,050.2	5,185.7
Irkutsk Region	7,230.5	3,546.3	9,115.8	4,492.2
Kemerovo Region	6,818.6	3,518.7	9,092.6	4,645.0
Novosibirsk Region	8,817.9	3,996.6	12,092.5	5,321.8
Omsk Region	4,676.5	2,084.6	5,934.6	2,743.8
Tomsk Region	2,879.0	1,326.4	3,808.0	1,778.8
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>16,763.7</b>	<b>6,813.9</b>	<b>23,269.4</b>	<b>9,292.9</b>
Republic of Sakha (Yakutia)	2,266.5	1,037.6	3,006.4	1,272.3
Kamchatka Territory	568.0	210.5	784.9	285.7
Primorye Territory	5,817.3	2,421.3	7,966.3	3,381.0
Khabarovsk Territory	4,469.0	1,889.8	6,066.1	2,579.4
Amur Region	1,507.0	616.9	1,974.3	868.2
Magadan Region	421.1	114.1	552.6	164.9
Sakhalin Region	1,466.8	450.5	2,017.4	636.1
Jewish Autonomous Region	209.1	66.6	394.9	91.6
Chukotka Autonomous Area	38.8	6.5	506.5	13.8
<b>CRIMEA FEDERAL DISTRICT</b>	<b>395.5</b>	<b>37.3</b>	<b>576.1</b>	<b>83.2</b>
Republic of Crimea	315.4	27.1	470.3	66.2
Sevastopol	80.1	10.2	105.8	17.0

The Central Federal District indicators include data on the city of Baikonur, that is regarded as the city of federal importance, according to the art. 1 of The agreement between the Russian Federation and the Republic of Kazakhstan on the status of the city of Baikonur, the procedure of forming of executive bodies and their status.

Table 6.6.2

## Private Pension Funds' Performance

	2015						
	number of participants, persons	pension reserves – total, millions of rubles	number of insured participants, persons	pension savings (market value), millions of rubles	payouts of pension benefits under non-governmental pension provision, millions of rubles	pension contributions – total, millions of rubles	number of participants receiving pensions, persons
	1	2	3	4	5	6	7
THE RUSSIAN FEDERATION	5,806,697	991,607.8	26,327,744	1,719,548.7	49,329.4	91,131.0	1,556,671
CENTRAL FEDERAL DISTRICT	4,693,327	929,450.1	21,965,091	1,504,101.3	43,332.3	83,545.2	1,215,038
Belgorod Region	–	–	–	–	–	–	–
Bryansk Region	–	–	–	–	–	–	–
Vladimir Region	–	–	–	–	–	–	–
Voronezh Region	–	–	–	–	–	–	–
Ivanovo Region	–	–	–	–	–	–	–
Kaluga Region	–	–	–	–	–	–	–
Kostroma Region	–	–	–	–	–	–	–
Kursk Region	–	–	–	–	–	–	–
Lipetsk Region	28,618	2,820.6	112,440	6,870.7	141.0	302.3	4,311
Moscow Region	–	–	–	–	–	–	–
Orel Region	–	–	–	–	–	–	–
Ryazan Region	–	–	–	–	–	–	–
Smolensk Region	–	–	–	–	–	–	–
Tambov Region	–	–	–	–	–	–	–
Tver Region	–	–	–	–	–	–	–
Tula Region	–	–	–	–	–	–	–
Yaroslavl Region	–	–	–	–	–	–	–
Moscow	4,664,709	926,629.5	21,852,651	1,497,230.6	43,191.3	83,242.9	1,210,727
NORTH-WESTERN FEDERAL DISTRICT	242,193	6,806.7	3,474,153	159,094.0	520.4	223.9	35,166
Republic of Karelia	–	–	–	–	–	–	–
Republic of Komi	–	–	–	–	–	–	–
Arkhangelsk Region	–	–	–	–	–	–	–
Nenets Autonomous Area	–	–	–	–	–	–	–
Arkhangelsk Region, excluding Nenets Autonomous Area	–	–	–	–	–	–	–
Vologda Region	142,016	4,228.7	1,359,018	64,082.2	304.7	93.7	25,228
Kaliningrad Region	–	–	–	–	–	–	–

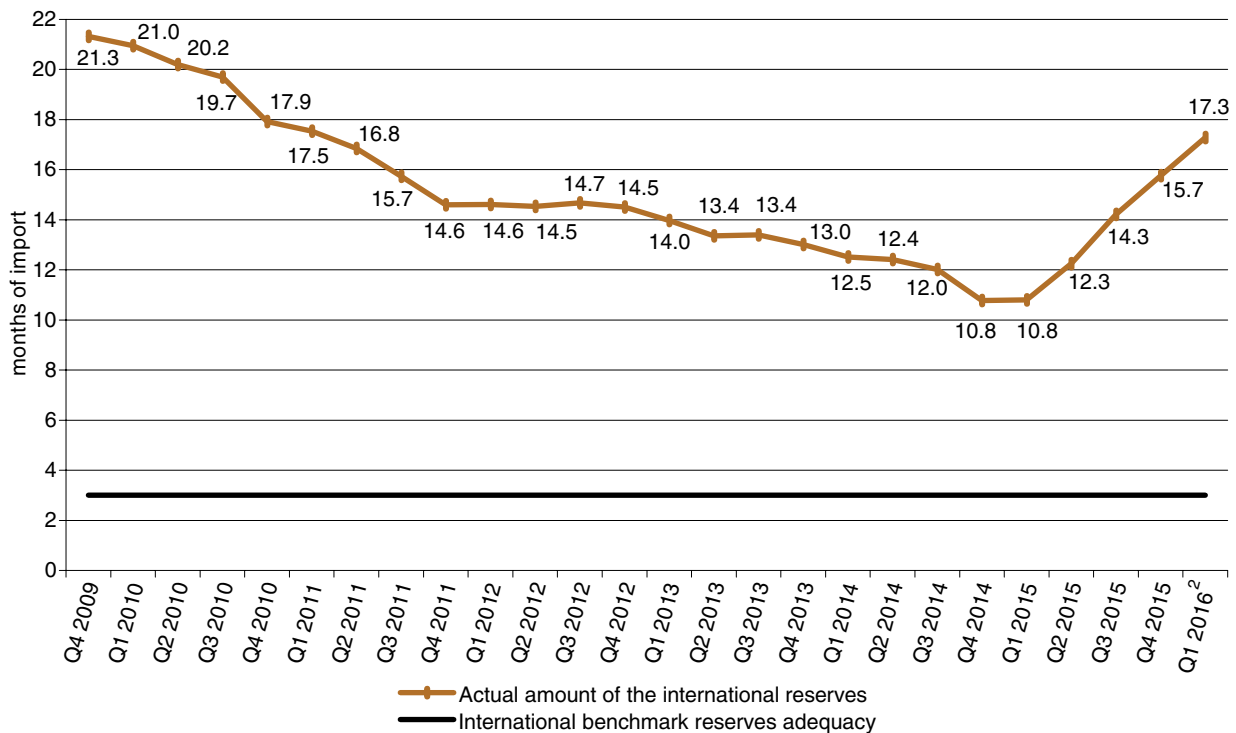
Table 6.6.2 (cont.)

	1	2	3	4	5	6	7
Leningrad Region	-	-	-	-	-	-	-
Murmansk Region	-	-	-	-	-	-	-
Novgorod Region	-	-	-	-	-	-	-
Pskov Region	-	-	-	-	-	-	-
Saint Petersburg	100,177	2,578.0	2,115,135	95,011.8	215.7	130.2	9,938
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>115,191</b>	<b>1,993.5</b>	<b>257,855</b>	<b>13,475.9</b>	<b>160.6</b>	<b>226.3</b>	<b>7,726</b>
Republic of Adygeya (Adygeya)	-	-	-	-	-	-	-
Republic of Kalmykia	-	-	-	-	-	-	-
Krasnodar Territory	25,561	6.9	243,595	12,659.6	0.0	0.1	2
Astrakhan Region	-	-	-	-	-	-	-
Volgograd Region	2,316	221.6	964	67.2	46.9	23.1	1,351
Rostov Region	87,314	1,765.0	13,296	749.1	113.7	203.1	6,373
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Republic of Dagestan	-	-	-	-	-	-	-
Republic of Ingushetia	-	-	-	-	-	-	-
Kabardino-Balkar Republic	-	-	-	-	-	-	-
Karachay-Cherkess Republic	-	-	-	-	-	-	-
Republic of North Ossetia – Alania	-	-	-	-	-	-	-
Chechen Republic	-	-	-	-	-	-	-
Stavropol Territory	-	-	-	-	-	-	-
<b>VOLGA FEDERAL DISTRICT</b>	<b>273,126</b>	<b>9,148.3</b>	<b>203,838</b>	<b>9,879.3</b>	<b>758.2</b>	<b>1,459.4</b>	<b>52,413</b>
Republic of Bashkortostan	23,395	5.5	7,820	484.1	0.8	0.2	95
Mari El Republic	-	-	-	-	-	-	-
Republic of Mordovia	-	-	-	-	-	-	-
Republic of Tatarstan (Tatarstan)	104,506	4,485.5	82,488	4,309.7	323.6	860.1	28,839
Udmurt Republic	-	-	-	-	-	-	-
Chuvash Republic – Chuvashia	-	-	-	-	-	-	-
Perm Territory	9,566	117.0	19,038	842.3	11.5	3.9	572
Kirov Region	-	-	-	-	-	-	-
Nizhny Novgorod Region	28,567	2,911.1	2,820	251.3	167.4	418.8	8,449
Orenburg Region	21,170	250.2	88,809	3,790.0	35.1	41.0	666
Penza Region	-	-	-	-	-	-	-
Samara Region	85,922	1,379.1	2,863	201.9	219.8	135.4	13,792
Saratov Region	-	-	-	-	-	-	-
Ulyanovsk Region	-	-	-	-	-	-	-

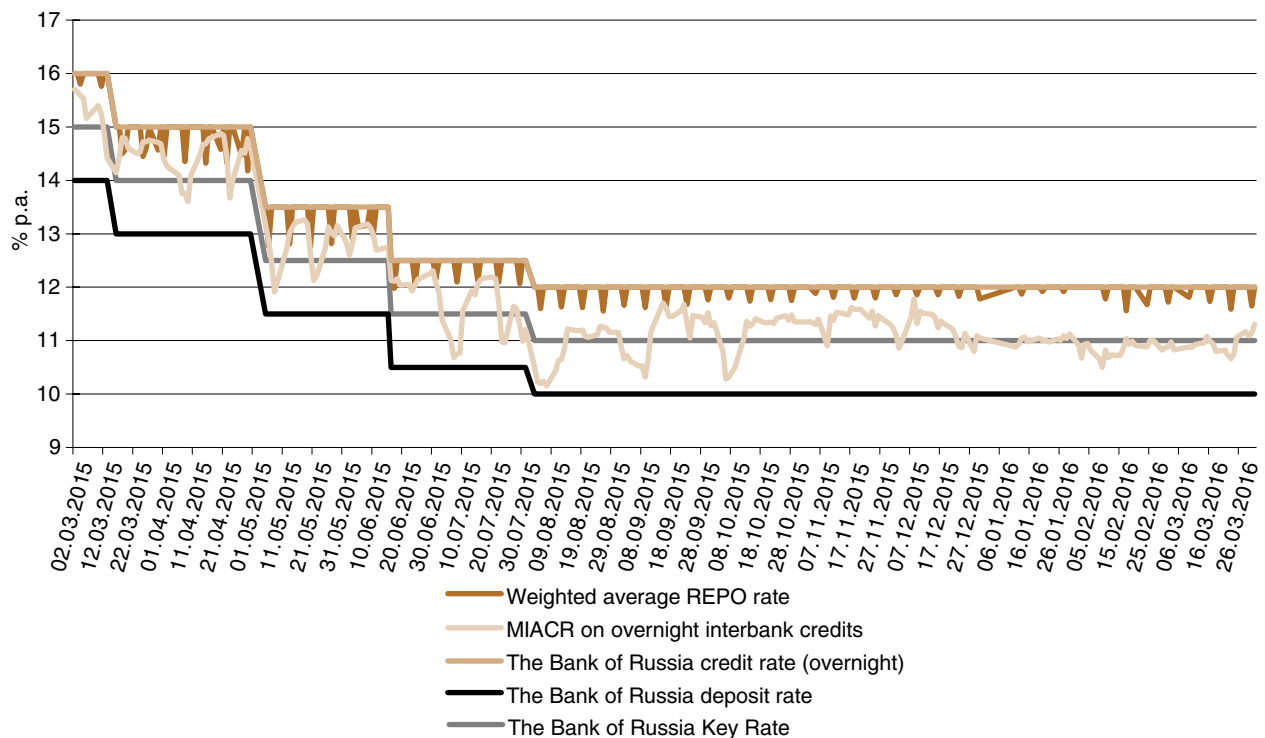


## 7. CHARTS AND DIAGRAMS

### 7.1. International Reserves Adequacy (international reserves in months of import)<sup>1</sup>



### 7.2. Interest Rates Dynamics in March, 2015 — March, 2016

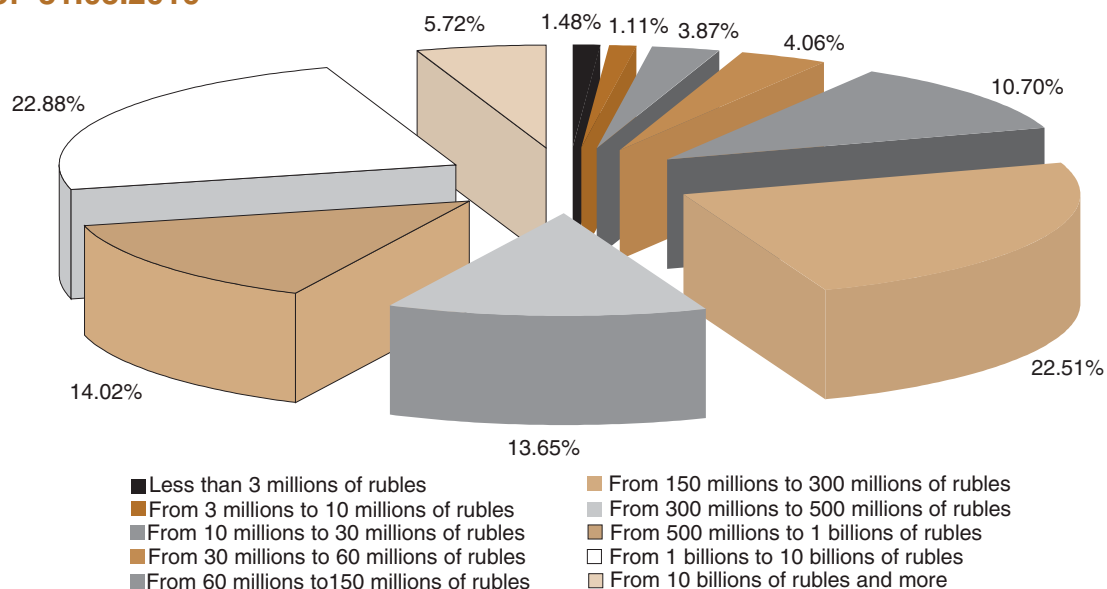


<sup>1</sup> See also the methodological comments to the table 1.11 "International Reserves of the Russian Federation".

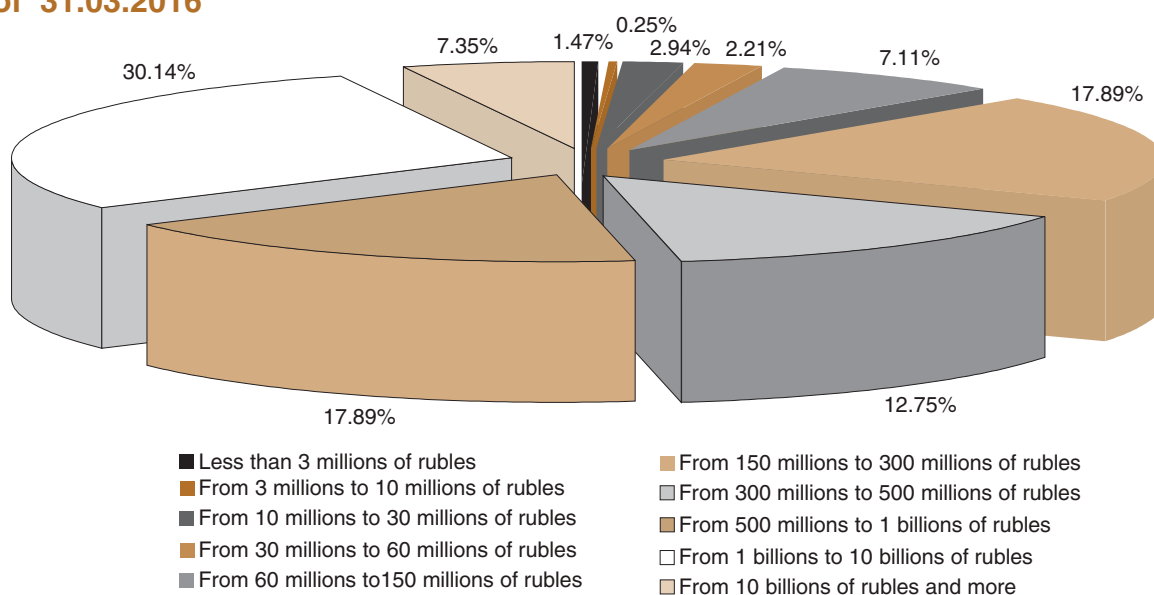
<sup>2</sup> Estimated value.



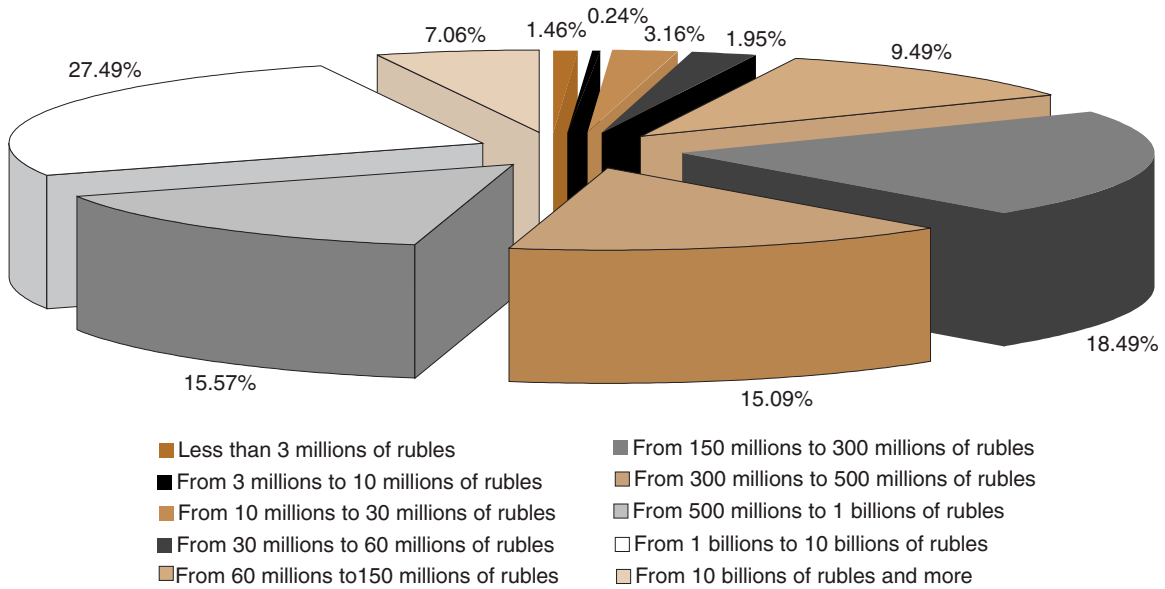
**7.3. Credit Institutions under the General Agreements with the Bank of Russia on Deposit Operations in Accordance with the Bank of Russia Regulation No. 404-P, on 09.08.2013, Grouped by Size of Registered Authorized Capital as of 31.03.2016**



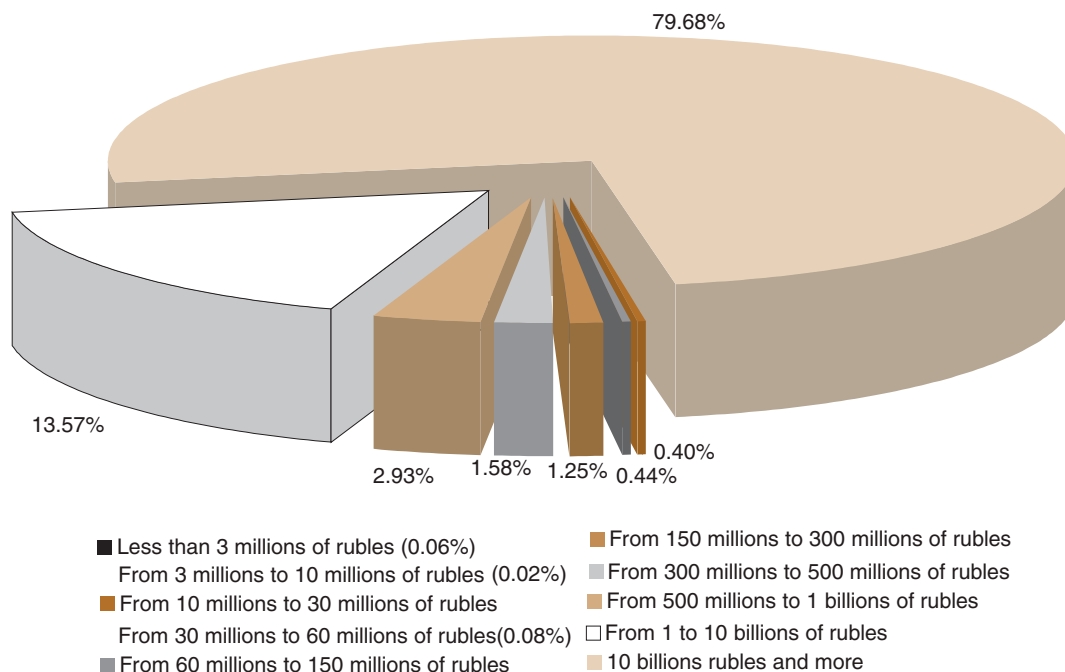
**7.4. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 236-P, on 04.08.2003, Grouped by Size of Registered Authorized Capital as of 31.03.2016**



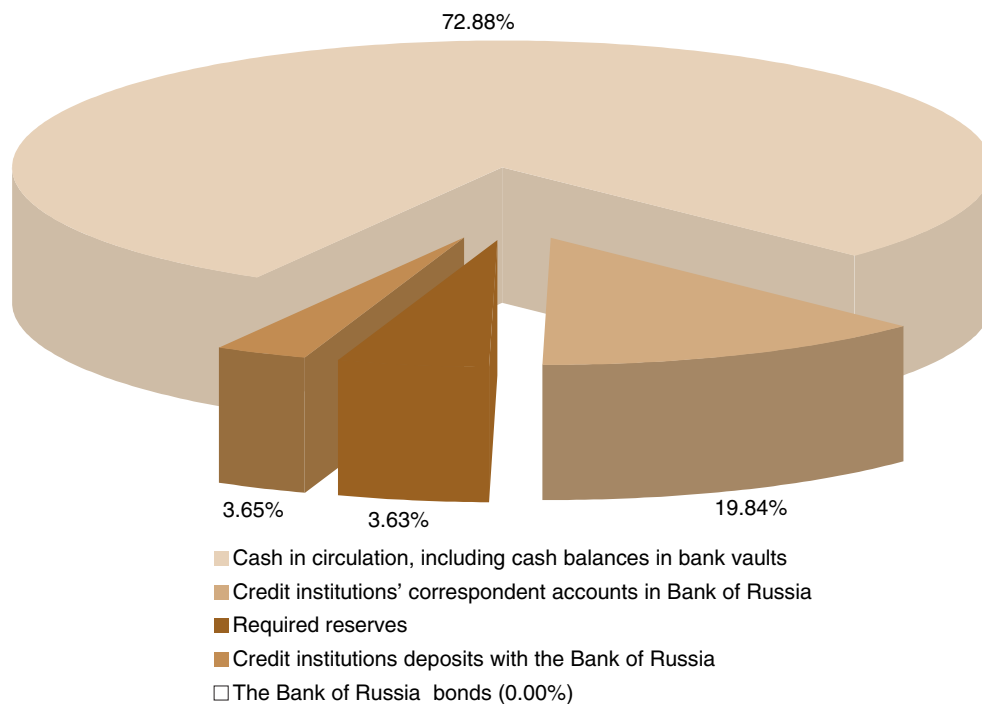
**7.5. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No.312-P on 12.11.2007, Grouped by Size of Registered Authorized Capital as of 31.03.2016**



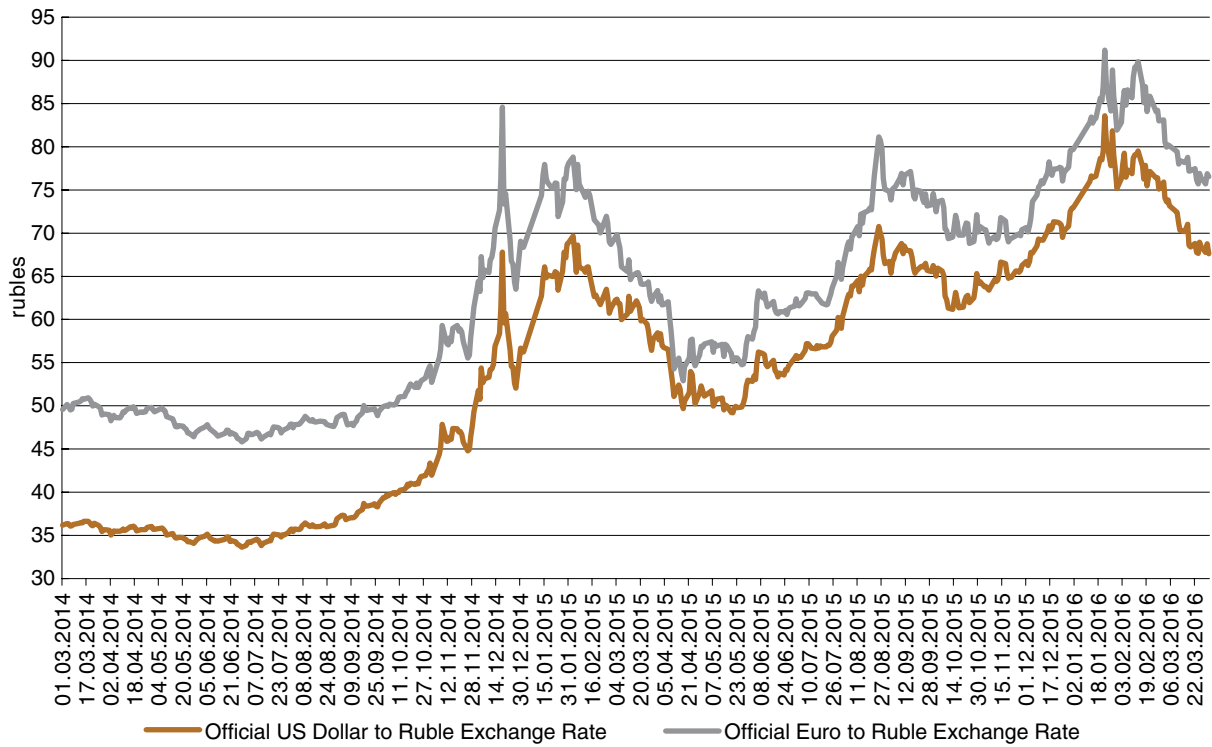
### 7.6. Averaged Amount of Required Reserves of Credit Institutions Exercising the Averaging Right within Averaging Period from April 07 to May 11, 2016 (Credit Institutions Grouped by Size of Registered Authorized Capital)



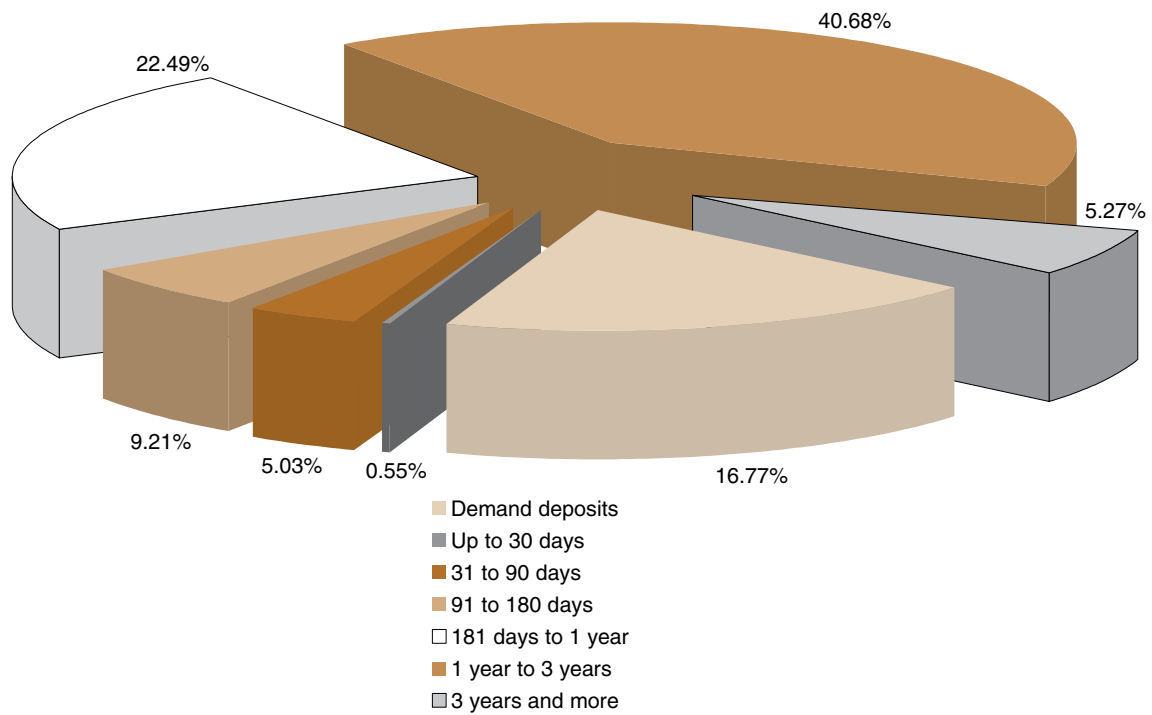
### 7.7. Structure of Broad Monetary Base as of 31.03.2016



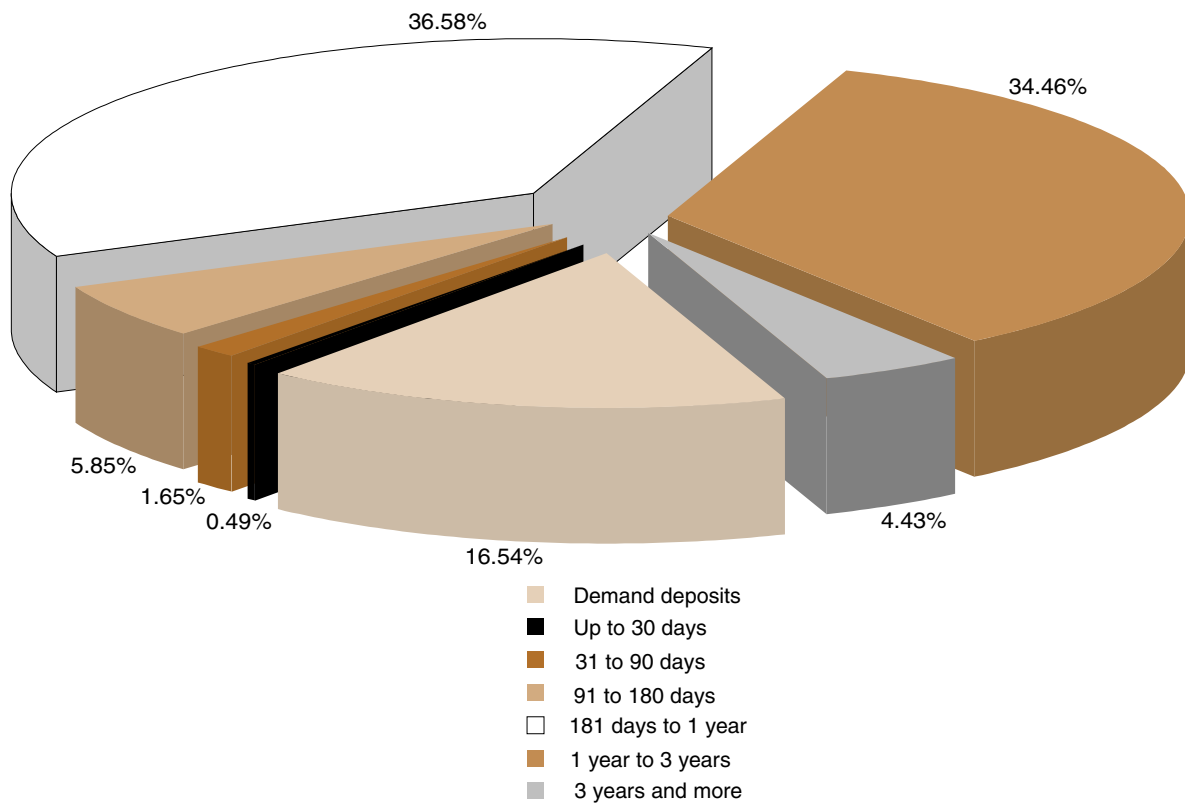
### 7.8. Ruble Exchange Rate Dynamics in March, 2014 — March, 2016



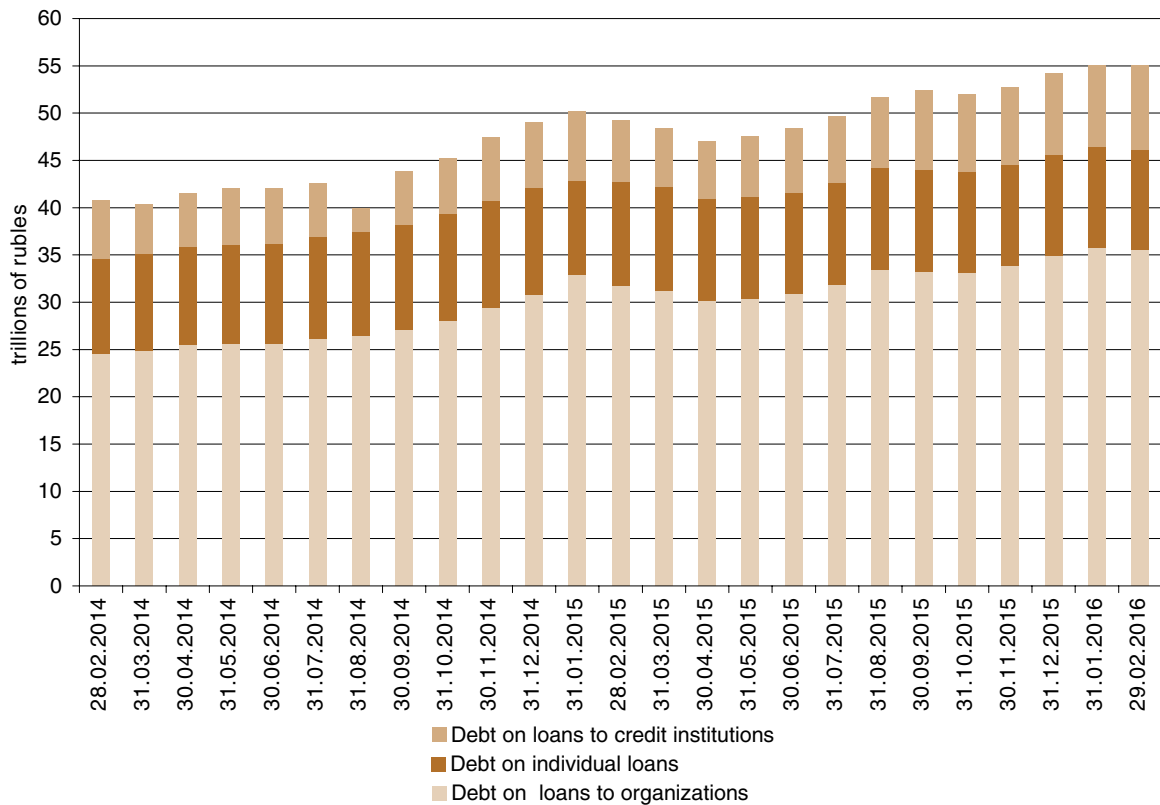
### 7.9. Structure of Individual Deposits Denominated in Rubles as of 28.02.2015



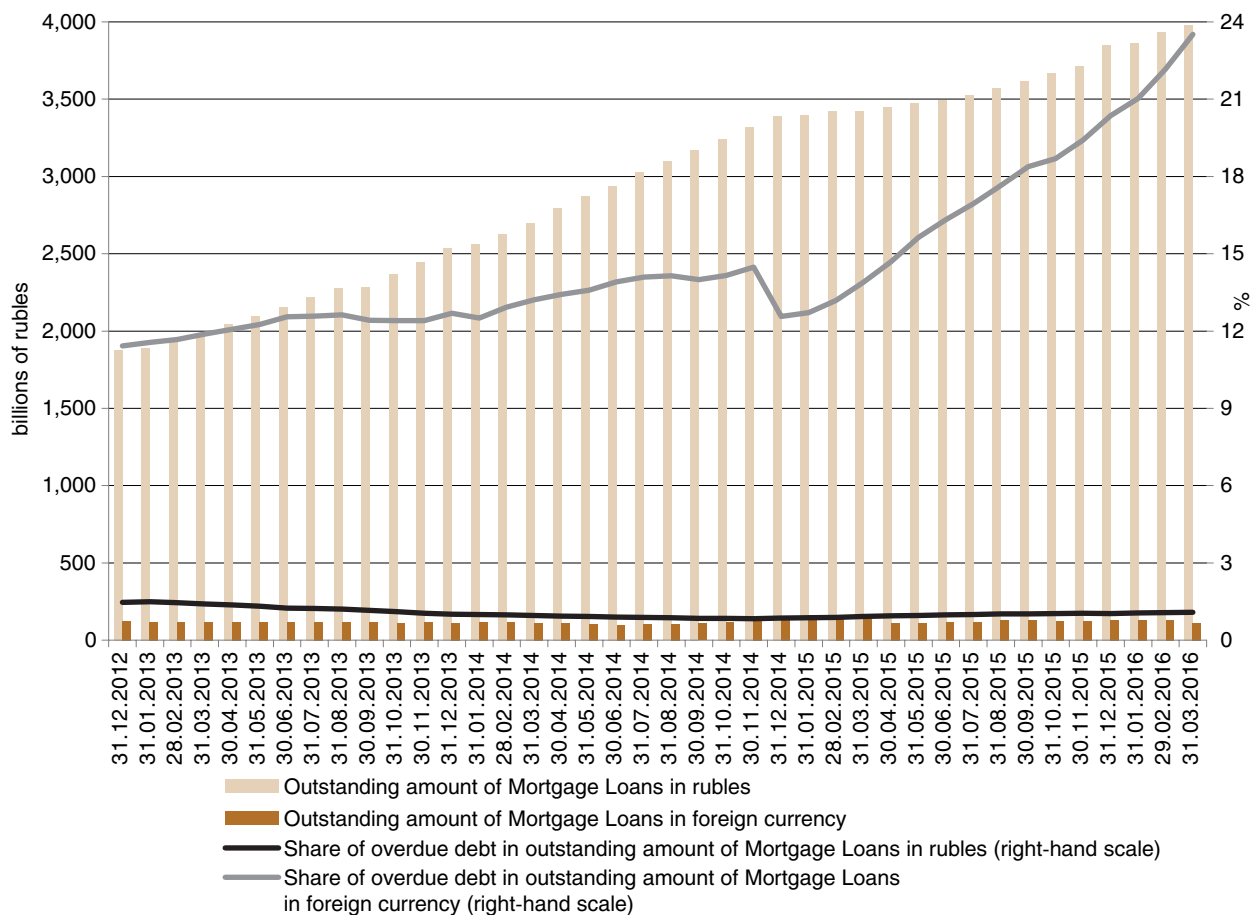
### as of 29.02.2016



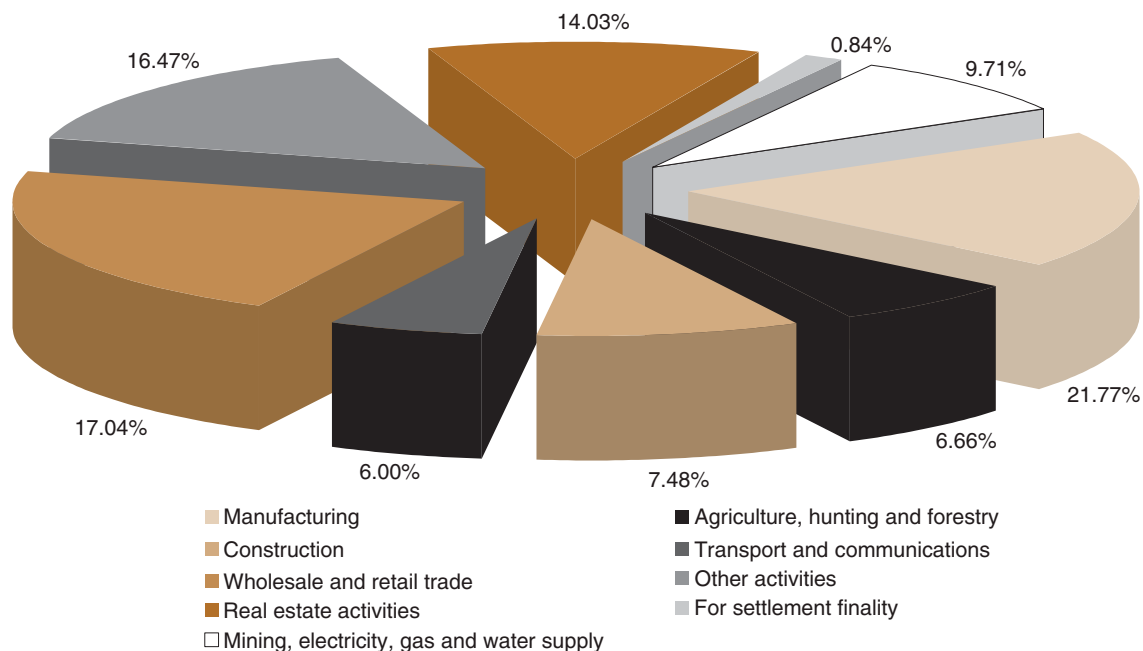
## 7.10. Dynamics of Debt on Loans Extended



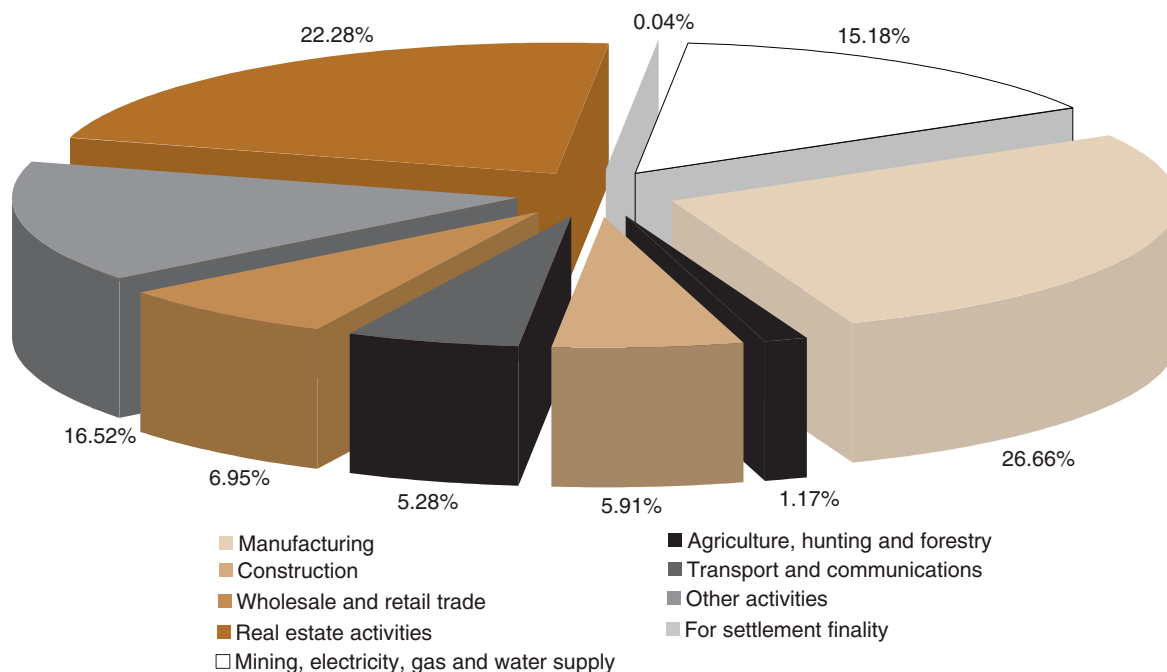
## 7.11. Outstanding amount of Mortgage loans



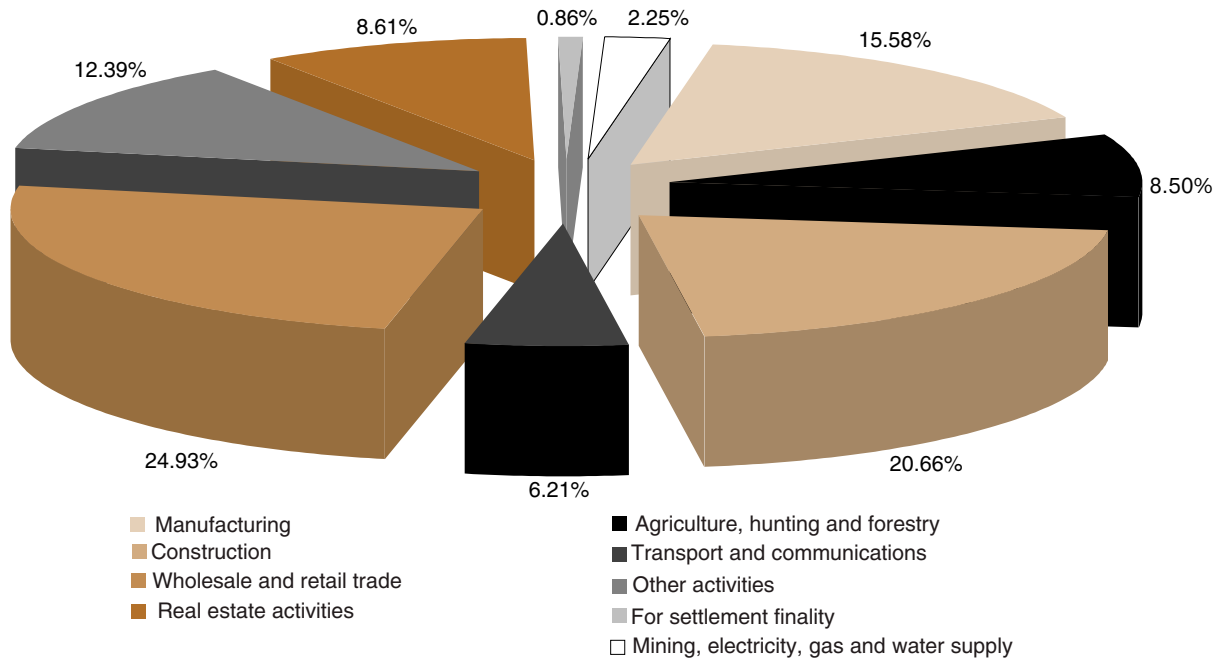
### 7.12. Structure of Ruble-Denominated Loans Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.03.2016



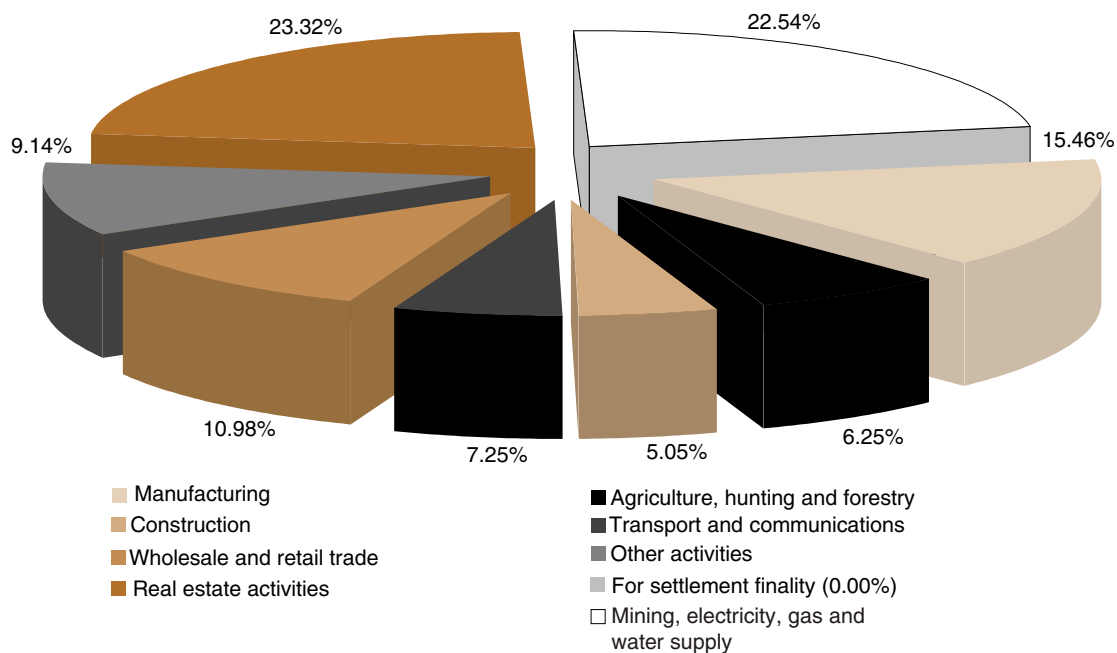
### 7.13. Structure of Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.03.2016



### 7.14. Structure of Ruble-Denominated Overdue Loans Extended to Legal Entities — Residents and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.03.2016



### 7.15. Structure of Overdue Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.03.2016





## 8. SUMMARY METHODOLOGY

### Section 1. Main Macroeconomic and Monetary Indicators

**Table 1.1**  
**Balance of Payments of the Russian Federation**

#### General Provisions

Balance of payments of the Russian Federation (hereafter referred to as balance of payments) is a statistical statement, which reflects all economic transactions between Russian Federation residents and nonresidents<sup>1</sup> within a reporting period.

Table "Balance of Payments of the Russian Federation" is compiled and published by the Bank of Russia quarterly.

Balance of payments data are among major instruments used for elaborating the monetary policy of the state.

Balance of payments is compiled by the Bank of Russia based on (i) the Federal Law No. 86FZ "On the Central Bank of the Russian Federation (Bank of Russia)" dated July 10, 2002 (as amended), (ii) the Federal Law No. 282FZ "On Official Statistical Accounting and State Statistics System in the Russian Federation" dated November 29, 2007 (as amended), and (iii) the Russian Federal Government Order No. 849 dated July 18, 1994. The methodological basis for the balance of payments is set out in the sixth edition of the International Monetary Fund's *Balance of Payments and International Investment Position Manual (BPM6)*.

Sources of information are comprised of reports on foreign economic transactions of Russian residents which are routinely received by the Bank of Russia from Russia's Ministry of Finance (Minfin of Russia), Federal Customs Service (FCS of Russia), Federal State Statistics Service (Rosstat), Federal Treasury, Federal Migration Service (FMS of Russia), Emergencies Ministry (MES of Russia), Frontier Service of the Federal Security Service, Ministry of Energy, Ministry of Transport, credit institutions, nonbanking financial corporations, non-financial corporations; partner country statistics, as well as the Bank of Russia's own data and estimation system.

A detailed list of reporting forms used to compile the balance of payments and other information of reference are available on the Bank of Russia's official website under directory *Statistics. Macroeconomic Financial Statistics. External Sector Statistics*.

Table "Balance of Payments of the Russian Federation" is one of the analytical presentations of the balance of payments data. In contrast to the standard components, which has the structure that meets international standards, analytical presentation makes it possible to encompass the economy's specifics and to group data in a way revealing the most significant analytical indicators. For example, in the Current Account total amounts receivable from nonresidents/ payable to nonresidents under current transactions have been compiled, whilst in the Financial Account total volumes of net incurrence of liabilities and net acquisition of financial assets by residents are identified.

Balance of payments data for previous periods are revised mainly because of the updating of reports, the appearance of new information sources, and methodological improvements, and/or changes in the methods of compilation of certain aggregates as well as reclassification of financial instruments (indicators). Such an approach ensures access to the most actual data for all users of balance of payments statistics.

Balance of payments data are available on the Bank of Russia's official website and published in *the Bank of Russia Bulletin* and in the IMF's *International Financial Statistics* and *Balance of Payments Statistics Yearbook*.

#### Individual Indicators Highlights

**1. Current account** includes transactions in goods and services, primary income and secondary income.

**1.1. Goods.** Recorded under this item is the value of goods whose ownership rights was transferred within a reporting period from residents to nonresidents (exports) and from nonresidents to residents (imports). Apart from exports and imports of goods registered by the FCS of Russia, the item covers the following transactions in goods that are not registered by the FCS of Russia: (i) fish and marine products caught in the high seas and sold to nonresidents outside the border; (ii) goods procured in domestic/foreign ports by carriers; (iii) other goods where there is a change of ownership without their crossing the border; (iv) goods undeclared and/or misdeclared when imported by legal entities; (v) goods exported/imported by individuals; and (vi) net exports of goods under merchandising outside Russia's customs territory.

Goods sent for and received after processing are excluded from the FCS of Russia data.

Exports and imports of goods are presented at f.o.b. values (the f.o.b. is a term of delivery which implies that the value of the goods includes its cost as well as expenses on insurance, delivery and loading on board the carrier at the border of an exporting country).

**1.2. Services** include services rendered by residents to nonresidents and those rendered by nonresidents to residents which are grouped by major categories for Russia, such as transport, travel and other services including manufacturing services, maintenance and repair services, construction, insurance, financial, telecommunication, computer and information services, other business services, cultural and recreational services, government services.

**1.3. Primary income** captures receipts for the provision of labor and financial assets and renting of natural resources.

**1.3.1.** The item "**Compensation of employees**" reflects employee remuneration earned by residents of an economy working abroad.

**1.3.2.** The "**Investment income**" item reflects income from ownership of foreign financial assets (interest, dividends, and other similar types of income).

**1.3.3.** The "**Rent**" item covers income receivable for the use of land and natural resources.

**1.4. Secondary income** shows current transfers between residents and nonresidents.

A transfer is an economic transaction resulting in provision by one institutional unit to another of a commodity, service, asset or ownership rights without any counterparts of a commodity, service, asset or ownership rights being received in return as an equivalent. Transfers are subdivided into current transfers and capital transfers. Recorded as current transfers are those that augment the disposable income and potential power of a recipient country's consumption, and reduce the disposable income and potential power of a donor country's consumption, e.g. humanitarian aid in the form of consumer goods and services, or cash grants, unless the latter are capital transfers (the description of capital transfers is provided in paragraph 2.2 below).

**2. Capital account** represents acquisition or disposal of non-produced nonfinancial assets between residents and nonresidents as well as capital transfers receivable and payable.

**2.1. Acquisition or disposal of nonproduced nonfinancial assets** reflects transactions associated with purchase or sale of assets that are not the result of production (e.g. land and

<sup>1</sup> **Economic transaction** is defined as an economic flow that reflects the creation, transformation, exchange, transfer or extinction of economic value and involves changes in ownership of goods and/or financial assets, or the provision of labour and capital.

**Residents of a country** incorporate all the institutional units, whose center of economic interest is located within the economic territory. All the other institutional units are regarded as nonresidents.

An **institutional unit** is an economic unit, which can own assets, assume liabilities, implement an entire spectrum of economic transactions on its behalf. Individuals and legal entities, enterprises and organizations are treated as such units.

The **economic territory** of a country consists of the geographic territory (including free zones) administered by a government; within this territory, persons, goods and capital circulate freely.

An institutional unit has a center of economic interest within the country's economic territory, on which the unit engages and intends to continue engaging in economic activities and transactions on a significant scale.

subsoil assets) and/or transactions associated intangible assets (e.g. patents, copyrights, trademarks, franchises, etc.).

**2.2. Capital transfers** are infrequent transactions in large amounts, such as: debt forgiveness, nonlife insurance claims, investment grants, certain types of taxes, large gifts, inheritances and so on.

**3. Financial account** reflects transactions in financial assets (**excluding reserve assets**) and liabilities between residents and nonresidents. Financial assets and liabilities are classified by sectors, namely, general government, central bank, banks, and other sectors. Other sectors' category comprises other financial corporations (excluding banks), nonfinancial corporations, households, and nonprofit institutions serving households.

Within these sectors investments are functionally classified as direct and portfolio investment, loans, and other assets and liabilities. Arrears are shown together with the respective main instruments on which they have arisen (loans, debt securities). Assets of other sectors have an additional breakdown by foreign currency, trade credits and advances, indebtedness on supplies under intergovernmental agreements, fictitious transactions. The latter include fictitious transactions related to trade in goods and services, securities trading, lending, and transactions with money transfers to resident's own accounts abroad.

**3.1. Direct investment** is the form of international investment that is performed by a resident entity of one economy for the purpose of obtaining a lasting interest in an enterprise resident in another economy. The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise, and a significant degree of influence by the investor on the management of the enterprise. Direct investment comprises not only the initial transaction to acquire a stake in the equity, but also all subsequent transactions between the investor and the enterprise. According to the international definition of direct investment, invested funds may be regarded as direct investment when a direct investor owns 10 percent or more of the ordinary shares of an enterprise. Direct investments are recorded in the form of equity, reinvested earnings and debt instruments.

**3.2. Portfolio investment**, in addition to equity instruments, includes negotiable debt financial instruments. Excluded from this item are the instruments included under direct investment and international reserves (reserve assets).

**3.3. Loans** are financial assets that are created when a creditor lends funds directly to a borrower, which is evidenced by non-negotiable documents.

**3.4. Other investment.** All transactions that are not classified as direct investment, portfolio investment or reserve assets are included in other investment category. Financial derivatives are also included in this category.

**4. Net errors and omissions** item is the statistical discrepancy which is derived residually as net lending/ net borrowing of the financial account minus the corresponding item from the current and capital accounts.

**5. International reserves (Reserve assets)** represent highly liquid foreign assets that are at the disposal of the Bank of Russia and the Government of the Russian Federation.

Comprehensive description of international reserves is provided in the methodological comments to Table 1.11.

**Table 1.2**  
**Direct Investment of the Russian Federation (Based on the Balance of Payments, Flows Data)**

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy. Control or influence may be achieved directly by owning equity that gives voting power in the enterprise, or indirectly through having voting power in another enterprise that has voting power in the enterprise. To ensure international comparability, in practice, for identification of direct investment relationships the following quantitative criterion is used: ownership of 10 per cent or more of the voting power in the direct investment enterprise.

Starting with 2012 the Russian Federation's direct investment data are compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International

Investment Position Manual (BPM6) and the 4th edition of OECD's Benchmark Definition of Foreign Direct Investment (BMD4).

### General Provisions

The table «Direct Investment of the Russian Federation» contains data on direct investment inflows in the Russian Federation and direct investment outflows abroad broken down by sectors and instruments. Data on direct investment are compiled as components of the Financial Account, and they include reverse investment flows and intercompany relations, and are compiled according to the asset/liability principle. The data are published quarterly in millions of U.S. dollars.

**Equity** includes shares, stocks and other investment of foreign direct investors in equity of Russian enterprises as well as Russian direct investors in equity of foreign enterprises including financial aid without *quid pro quo*.

**Reinvested earnings** are earnings of direct investment enterprises not distributed as dividends or profit.

**Debt instruments** are instruments that are used between investors and direct investor enterprises including loans, debt securities and trade credits.

Sources of information are comprised of reports on foreign economic transactions performed by Russian residents. These reports are regularly obtained by the Bank of Russia from credit institutions, non-banking custodians, other financial institutions, non-financial organizations, Russia's Ministry of Energy, as well as partner countries' data and experts' estimates.

Direct investment data are posted on the Bank of Russia's official website.

### Individual Indicators Highlights

**Russian Federation's direct investment abroad** covers resident direct investors' claims on their direct investment enterprises, resident direct investment enterprises' claims on direct investors, and resident enterprises' claims on non-resident fellow enterprises.

**General government direct investment** includes transactions to acquire equity and shares of non-resident enterprises by the federal and local government.

**Direct investment of banks and direct investment of other sectors** include transactions connected with increases/decreases in foreign assets in the form of equity, reinvestment of earnings, and debt instruments.

**Direct Investment in the Russian Federation** covers liabilities of resident direct investment enterprises to their direct investors, those of resident direct investors to direct investment enterprises, and liabilities of resident enterprises to non-resident fellow enterprises.

**Direct investment of banks and direct investment of other sectors** include transactions connected with increases/decreases in foreign liabilities in the form of equity, reinvestment of earnings, and debt instruments.

**Table 1.3**  
**Net Inflows/Outflows of Capital by Private Sector (Based on the Balance of Payments, Flows Data)**

### General Provisions

The table reports the value of an inflow (+) / outflow (–) of private sector capital in/from the Russian Federation during the reporting period. Here, the private sector implies the institutional units not relating to general government and monetary authorities.

The table is compiled quarterly and since 2007 also monthly, and it is based on the balance of payments data.

The table is available on the Bank of Russia's website.

### Individual Indicators Highlights

**Net inflows/outflows of capital by the private sector** for the reporting period reflects a balance of financial transactions recorded in the balance of payments and relating to banks and other sectors, and displays changes in its net assets.

**Net inflows/outflows of capital by banks** is computed as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of banks.

*Foreign assets* comprise transactions of credit institutions and of Vnesheconombank (VEB) (net of the balance-sheet positions pertaining to the government foreign assets placed on the VEB's balance-sheet as an agent of the Government of Russia).

*Foreign liabilities* cover transactions in all foreign obligations of banks.

*Net inflows/outflows of capital by other sectors* is calculated as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of nonfinancial corporations, financial corporations other than credit institutions, non-profit organizations serving households and households plus the value of "net errors and omissions" item of the balance of payments.<sup>FF</sup>

*Foreign assets* consist of transactions in the form of: direct and portfolio investment; trade credit; other assets, as well as transactions of these agents in cash foreign exchange and fictitious transactions. The balance of payments item "indebtedness on supplies according to intergovernmental agreements" is not included.

*Foreign liabilities* incorporate transactions in all types of foreign liabilities of other sectors.

*Net errors and omissions* is the balance of payments item, commonly referred to as a statistical discrepancy, which results from the summing of all transactions (with negative and positive signs) registered in the balance of payments. This item entirely relates to other sectors — this is connected with the fact that the most significant difficulties arise from the recording in the balance of payments of transactions undertaken by these very sectors.

Table 1.4

### External Debt of the Russian Federation

#### General Provisions

Definition and basic characteristics of external debt (methodological principles, information sources, information on data dissemination, etc.) set out in the comments to Table 1.6 are applicable to the contents of this Table.

The Table's structure suggests the following institutional sectors as the main classification groupings:

- General government;
- Central bank;
- Banks;
- Other sectors.

Data on debt liabilities to direct investors and direct investment enterprises of *Banks* and *Other sectors* are reflected within these sectors' totals.

For each sector, data are classified by type of debt instrument.

#### Individual Indicators Highlights

Individual indicators' characteristics under *General government*, *Central bank*, *Banks*, and *Other sectors* broadly correspond with these indicators' characteristics set out in the comments to Table 1.6.

**General government.** This category is represented with the Federal government's indebtedness detailed by type of creditor.

**Other sectors.** Data on indebtedness under financial lease arrangements are derived from the *Loans* indicator and shown as a separate item.

Table 1.5

### External Debt of the Russian Federation in Domestic and Foreign Currencies by Maturity

#### General Provisions

Definition and basic characteristics of external debt (methodological principles, information sources, information on data dissemination, etc.) set out in the comments to Table 1.6 are applicable to the contents of this Table.

The Table's structure suggests the following sectors as the main classification groupings:

- General government;
- Central bank;

- Banks (excluding debt liabilities to direct investors and direct investment enterprises);
- Other sectors (excluding debt liabilities to direct investors and direct investment enterprises).

Debt liabilities to direct investors and direct investment enterprises of *Banks* and *Other sectors* are grouped separately.

Further level of detailing external debt is achieved by breaking it down into domestic and foreign currencies-denominated liabilities. Then data are classified by maturity as short-term (with original maturity of one year or less) and long-term (with original maturity exceeding one year).

#### Individual Indicators Highlights

Individual indicators' characteristics under *General government*, *Central bank*, *Banks*, and *Other sectors* correspond with these indicators' characteristics set out in the comments to Table 1.6.

Table 1.6

### External Debt of the Russian Federation by Maturity and Financial Instruments

#### General Provisions

External debt (according to international methodology) as of the reporting date represents an outstanding amount of actual current, and not contingent, liabilities of residents of the Russian Federation to nonresidents which requires payment(s) of principal and/or interest at some point(s) in the future.

Information on external debt of the economy is very important for analyzing its sustainability to external shocks.

Methodological and conceptual basis for external debt statistics is set out in the joint document of a group of international organizations *External Debt Statistics: A Guide for Compilers and Users, 2013* and also in the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

The key characteristic of debt is the obligation of a debtor to make payment of principal and/or interest. Therefore, external debt does not include guarantees, open lines of credit, and other contingent liabilities, financial derivatives, and equity instruments as well. Notable exceptions are preferred shares owned by nonresidents which are classified as an external debt component and are included as debt securities.

External debt data under the international methodology cover the indebtedness of all sectors of the economy of the Russian Federation to nonresidents, irrespective of the currency of the debt's denomination.

The Table's structure suggests the following institutional sectors as the main classification groupings:

- General government;
- Central bank;
- Banks (excluding debt liabilities to direct investors and direct investment enterprises);
- Other sectors (excluding debt liabilities to direct investors and direct investment enterprises).

Debt liabilities to direct investors and direct investment enterprises of *Banks* and *Other sectors* are grouped separately.

Further level of detailing external debt is achieved by breaking it down by maturity as short-term (with original maturity of one year or less) and long-term (with original maturity exceeding one year).

Then data are classified by type of debt instruments (debt securities, loans, trade credits, current accounts and deposits, other debt liabilities).

Information sources include reports from Russia's Ministry of Finance, Federal Customs Service, other ministries and agencies, local governments, credit institutions, noncredit financial corporations, nonfinancial corporations, depositaries, data of international financial organizations, and own data (and estimates) of the Bank of Russia.

Data for previous reporting dates are subject to revision, mainly due to the following reasons: corrections in the reported data, availability of data from new sources of information, improvements of methodology and/or compilation techniques of certain components, reclassification of instruments (indicators).



External debt statistics of the Russian Federation are available on the official Bank of Russia website and published in *the Bank of Russia Bulletin*.

### Individual Indicators Highlights

**General government.** This category includes external indebtedness of the Federal government which has originated in the period since 1992, i.e. the new Russian debt, and indebtedness which had been contracted prior to 1992 and was assumed by Russia after the breakup of the USSR, i.e. the debt of the former USSR, and also the indebtedness of local governments to non-residents under contracted credits and issued debt securities.

The new Russian debt includes drawings from IBRD, EBRD, other international organizations and governments of foreign states, indebtedness to nonresidents under all sovereign Eurobonds issued by the Government of the Russian Federation, and also the debt to the London Club creditors. Other liabilities include external debt under current transactions.

The debt of the former USSR includes borrowings from former socialist countries and other official creditor countries as well as the remaining liabilities under merchandise supplies' credits and interest on arrears which are classified as other liabilities.

**Debt securities.** This aggregate contains data on indebtedness to nonresidents on securities issued by Russia's Ministry of Finance and local governments in foreign currencies and in rubles. Government securities are estimated at face value.

**Loans** include data on indebtedness under loans drawn from nonresidents by the Federal government, local governments, and the Government of the former USSR.

**Other liabilities** include the indebtedness under current transactions of Russia's Ministry of Finance, interstate indebtedness under clearing arrangements, and also the remaining liabilities under merchandise supplies' credits and interest on arrears which are classified as other indebtedness.

**Central bank.** This category includes external debt liabilities of the Bank of Russia.

**Loans** include data on the Bank of Russia's indebtedness to nonresidents under securities' repurchase transactions conducted without change of ownership (direct repo).

**Currency and deposits.** The aggregate includes indebtedness of the Bank of Russia to nonresidents on current accounts, and also the Bank of Russia's estimate of nonresidents' cumulative holdings of cash Russian rubles (commentary to compilation of this component is available on the official Bank of Russia website under directory *Statistics. IMF Special Data Dissemination Standard. Metadata*).

**Other liabilities** represent liabilities which have accumulated in the course of SDR allocations made by the IMF.

**Banks (excluding debt liabilities to direct investors and to direct investment enterprises).** Data include liabilities to nonresidents of credit institutions (except nonbank credit institutions which are covered within *Other sectors*) and Vnesheconombank (for the part of its commercial activity). External indebtedness under state credits, which is maintained on the books of Vnesheconombank due to its fulfillment of the functions of the official agent of the Government of the Russian Federation, is included in liabilities of *General government*.

**Debt securities** represent indebtedness to nonresidents on debt securities issued by banks. For debt securities' valuation both market value and nominal value are used.

**Loans** include funds drawn by banks from nonresidents that are not banks, under securities' repurchase agreements conducted without change of ownership (direct repo).

**Current accounts and deposits** represent banks' indebtedness to nonresidents on current accounts, short-term and long-term deposits, and other borrowed funds drawn from non-resident banks.

**Other liabilities** represent indebtedness to nonresidents on declared dividends payable on common and preferred shares which are classified as portfolio investment, and indebtedness which originated as a result of a transfer of claims by resident to nonresident.

**Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises).** This category

contains data on external funds' drawings with detailed liabilities of other (nonbank) financial corporations and liabilities of nonfinancial corporations, households and NPISHs.

**Loans** include indebtedness under credits received from nonresidents including under direct repos and financial leases.

**Debt securities** represent indebtedness to nonresidents on debt securities issued by nonfinancial corporations and other (nonbank) financial corporations. Securities are estimated at market value. They include bonds, notes, nonvoting preferred stocks which do not give the right to participate in distribution of the residual value of an enterprise at its liquidation, and also mortgaged claims on individuals owned by nonresidents.

**Trade credits** represent accounts payable to nonresident creditors under transactions associated with goods' supplies and provision of services.

**Other liabilities** cover indebtedness to nonresidents on declared dividends payable on common and preferred shares which are classified as portfolio investment, liabilities of insurance companies and indebtedness which originated as a result of a transfer of claims by resident to nonresident.

**Banks' and Other sectors' debt liabilities to direct investors and direct investment enterprises.** The item includes debt liabilities vis-a-vis nonresidents associated with banks and corporations within the framework of direct investment relationship, and also indebtedness on declared dividends payable to foreign direct investors.

**Table 1.7**  
**International Investment Position**  
**of the Russian Federation. Main Components**  
**Table 1.8**  
**International Investment Position**  
**of the Russian Federation in the Forth Quarter of**  
**2015**

### General Provisions

International investment position is a statistical statement that shows at a point in time the value and composition of (1) financial assets of residents of the Russian Federation representing claims on nonresidents and gold bullion held as reserve assets, and of (2) liabilities to nonresidents of the residents of the Russian Federation. In the international investment position reflected are: changes that have occurred in the reporting period resulting from financial transactions, valuation changes (revaluation), and other changes. The difference between external financial assets and liabilities is the net international investment position which may be positive - indicating that the Russian Federation is a net creditor to the rest of the world - or negative - indicating that the Russian Federation is a net borrower.

Information presented in the international investment position is very important for the analysis of the economic situation of the Russian Federation.

International investment position is compiled and disseminated quarterly. Methodological basis for compilation of the components of the Table is set out in the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual* (BPM6).

Information sources include reports from Russia's Ministry of Finance, Federal Customs Service, other ministries and agencies, international financial organizations, local governments, credit institutions, noncredit financial corporations, nonfinancial corporations, partner countries' data, as well as own data and estimation system of the Bank of Russia.

International investment position data for previous periods are subject to revision, mainly due to the following reasons: changes in the reported data, availability of data from new sources of information, improvements of methodology and/or compilation techniques of certain components, reclassification of instruments (indicators).

International investment position statistics of the Russian Federation are published in *the Bank of Russia Bulletin*, and also are available on the official Bank of Russia website.

### Individual Indicators Highlights

Foreign financial assets and liabilities of residents of the Russian Federation are the major classification groupings presented **on the left of the Table**.

Further breakdown of assets and liabilities is made as follows:

- by functional category (direct investment, portfolio investment, financial derivatives, other investment, international reserves (reserve assets);
- by type of financial instrument (equity and investment fund shares, debt instruments including debt securities, currency and deposits, loans, insurance, pension and standardized guarantee schemes, trade credit and advances, etc.), other accounts receivable/payable;
- by institutional sector (central bank, deposit-taking corporations, general government, other sectors with further breakdown by (1) nonfinancial corporations, households, and nonprofit institutions serving households (NPISHs) and (2) other financial corporations;
- by maturity (for debt instruments) as short-term instruments with original maturity of one year or less, and as long-term instruments with original maturity exceeding one year.

Data on stocks of external assets and liabilities of Russian residents as of the beginning and as of the end of the reporting period, and also data on changes which have occurred in the reporting period are presented **on the top of the Table** as follows:

**Changes arising from transactions** show those net changes in foreign assets/liabilities which have occurred as a result of financial transactions with the respective assets/liabilities. Such transactions are reflected in the Financial Account of the balance of payments of the Russian Federation.

**Changes due to revaluation and other changes** reflect changes (on net basis) which are not related to financial transactions. *Changes due to revaluation* include net changes in volume of assets/liabilities due to exchange rate changes and price changes of financial instruments. *Other changes* include all other changes in the volume of assets/liabilities (e.g. change of functional category from portfolio investment to direct investment resulting from an increase of investor's share in the direct investment enterprise's equity; unilateral debt write-off by a creditor; other changes).

*Other changes* cover assets and liabilities of credit institutions whose banking licenses have been revoked in the reporting period, and also banks' transactions with resident counterparties involving cash foreign currency, debt and equity instruments.

Special valuation cases

External assets and liabilities are valued primarily at market prices.

Debt securities' stocks including securities issued by the general government sector are valued taking into account the accrued coupon interest.

Data on accrued balances under *Loans* (with respect to all sectors except banks) and also those under *Trade credit and advances* are reflected at amortized values.

Monetary gold is valued at the current price quotations set by the Bank of Russia.

**Table 1.9**

### International Investment Position of the Banking Sector of the Russian Federation

#### General Provisions

International investment position (IIP) of the banking sector, as a subset of IIP of the Russian Federation, is a statistical statement, which serves to assess the value of stocks of external assets and liabilities of the banking sector of the economy at the beginning and at the end of a reporting period, as well as all changes within the reporting period resulting from transactions, valuation changes (changes due to revaluation), and other adjustments.

IIP of the banking sector is compiled by the Central Bank of the Russian Federation (Bank of Russia). The aggregate data cover external assets' and liabilities' positions of deposit-taking

corporations and also include the data of Vnesheconombank (VEB).

International investment position is compiled and disseminated on a quarterly basis. Integrated IIP statement is compiled on the basis of the methodology set out in the 6th edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

Data sources used for compilation of banking sector IIP are: deposit-taking corporations' direct reports on their foreign transactions and VEB data. International investment position of the banking sector data are important for analysis of financial sustainability of this institutional sector and soundness of the economy, as a whole.

**Assets** part of the table contains data on the amount of foreign claims held by banking sector at the beginning and at the end of a reporting period, claims structure, maturities and level of liquidity. The available data enable identifying major factors that have caused changes in assets within the reporting period including flows arising from transactions, revaluation and other volume changes.

**Liabilities** part of the table shows the amount of foreign liabilities accumulated by banking sector at the beginning and at the end of a reporting period, their structure and maturities, as well as changes in liabilities within the reporting period including flows arising from transactions, revaluation and other volume changes.

Depending on whether the IIP of the banking sector is positive or negative, this institutional sector may be regarded as a "net creditor" or a "net debtor" vis-a-vis the rest of the world.

Integrated IIP statements of the banking sector for previous reporting periods are subject to revisions due to primary reports' reviews, introduction of new data sources, improvement of methodology and estimation models, as well as instrument reclassification.

Integrated IIP statement of the banking sector is available on the official website of the Bank of Russia.

### Individual Indicators Highlights

The major classification groups presented in the **table rows** are detailed foreign assets and liabilities of the banking sector at a specific date. The difference between foreign assets and liabilities represents net international investment position. The components of the table are identical to those in the IIP of the Russian Federation, i.e. direct investment, portfolio investment, financial derivatives, and other investment.

**Table columns** reflect positions of foreign assets/liabilities of the banking sector at the beginning and at the end of the reporting period, as well as changes in foreign assets/liabilities in the following breakdown.

**Changes in Position due to Transactions** represent only net changes in the foreign assets/liabilities in the IIP resulting from financial transactions with nonresidents with those financial assets/liabilities. The transactions are recorded in the financial account of the balance of payments.

**Valuation changes and other adjustments** reflect changes (on a net basis), which are not regarded as transactions and, therefore, not included in the balance of payments. Valuation changes cover net changes in assets/liabilities arising from exchange rates' fluctuations and price changes. Other changes include transactions of resident deposit-taking corporations with resident counterparties with foreign currency, debt securities and equity, as well as all other changes in assets/liabilities (on a net basis) caused by: reclassification (e.g. reclassification from portfolio to direct investment resulting from an increase of an investor's share in the direct investment enterprise equity, a rise in arrears, and etc.), unilateral write-off of debt by a creditor and other volume changes. Other adjustments include, among other, assets and liabilities of deposit-taking corporations whose banking licenses have been revoked within the reporting period.

**Total changes** are an aggregate amount of net changes in assets/liabilities due to transactions, revaluation and other volume changes.

#### Specific Valuation of Indicators

Debt and equity securities are recorded at current fair value including accrued interest; loans and other accounts receivable/payable – at nominal value.

**Table 1.10**  
**Merchandise Trade of the Russian Federation**  
**(per Balance of Payments Methodology)**

### General Provisions

The table “Merchandise Trade of the Russian Federation” includes monthly data on the merchandise trade of the Russian Federation with a geographical breakdown by (i) Commonwealth of Independent States member countries (CIS-countries) and (ii) non-CIS countries. The information is published in millions of U.S. dollars.

Data provided in the table “Merchandise Trade of the Russian Federation” are included in the current account of the balance of payments and are compiled in accordance with the 6<sup>th</sup> edition of the International Monetary Fund’s Balance of Payments and International Investment Position Manual (IMF’s BPM6 methodology).

The sources of information are the reporting data regularly received by the Bank of Russia from the FCS of Russia, Rosstat and other ministries and agencies, credit and nonfinancial institutions, partner countries’ data and own Bank of Russia’s system of estimates.

Data on external merchandise trade are published in the Bank of Russia’s weekly publication *Bank of Russia Bulletin*, and are posted on the Bank of Russia official website.

### Individual Indicators Highlights

**Exports of Goods (per balance of payments methodology)** represent movement of (i) goods out of the customs territory of the Russian Federation recorded by the Federal Customs Service in accordance with the general trade system, and (ii) goods not registered by the FCS of Russia — namely, goods procured by foreign carriers in Russian ports; goods exported by individuals; goods sold to nonresidents without crossing Russia’s customs border including fish and marine products caught in the high seas; other goods whose economic ownership is transferred from residents to nonresidents; net exports of goods under merchanting abroad.

Goods sent for processing under special customs procedures are excluded from exports of goods registered by the FCS of Russia.

**Imports of Goods (per balance of payments methodology)** cover (i) goods brought into the Russian customs territory and recorded by the Federal Customs Service in compliance with the general trade system, and (ii) goods not registered by the FCS of Russia — namely, goods procured by Russian carriers in foreign ports; goods undeclared and/or inadequately declared when imported by legal entities; goods imported by individuals; goods acquired by residents without crossing Russia’s customs border; other goods whose economic ownership is transferred from nonresidents to residents.

Goods under processing under special customs procedures are excluded from imports of goods registered by the FCS of Russia.

Merchandise exports and imports are presented in f.o.b. prices (under the f.o.b. terms of goods’ sale, the merchandise price includes its cost and expenses on insurance, delivery and loading of the goods aboard the means of transport at the border of the exporter’s country).

**Merchandise trade balance** is defined as the difference between exports and imports of goods.

**Table 1.11**  
**International Reserves of the Russian Federation**

### General Provisions

A country’s international reserves (reserve assets) are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in foreign exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing). Reserve assets must

be foreign currency assets and assets that actually exist. International reserves should be assets of high quality.

The international reserves of the Russian Federation are highly liquid external assets that are readily available to the Bank of Russia and the Government of the Russian Federation.

Data are compiled on the basis of definitions contained in the 6<sup>th</sup> edition of the IMF’s *Balance of Payments and International Investment Position Manual (BPM6)*, and the IMF’s *International Reserves and Foreign Currency Liquidity: Guidelines for a Data Template (2012)*.

Transactions are recorded as of the value date with interest accrued.

Values are converted to US dollars using official exchange rates of foreign currencies in terms of the Russian ruble and gold reference prices set by the Bank of Russia and effective on the reporting date.

The Bank of Russia regularly publishes the data on the stock and the structure of international reserves, the estimations of its predetermined drains and also the metadata on the Bank of Russia’s website, in the *Bank of Russia Statistical Bulletin* and the *Bank of Russia Bulletin*. There are also quarterly published data on the IIP, disclosing the international reserves changes: transactions recorded in the balance of payment, exchange rate and other price changes.

### Individual Indicators Highlights

The international reserves consist of foreign exchange, SDR holdings, reserve position in the IMF and monetary gold.

**Foreign exchange** includes foreign currency; balances on nostro corresponding accounts including unallocated gold accounts; deposits with the initial maturity of up to 1 year including gold deposits, with foreign central banks, the Bank for International Settlements (BIS) and nonresident deposit-taking corporations; debt securities issued by nonresidents; loans extended under reverse repo agreements, and other financial claims on nonresidents with the initial maturity of up to 1 year.

Securities received as collateral under reverse repos or under securities’ lending agreements (received in exchange for other securities), are not included in international reserves. Securities provided to counterparties under securities’ lending transactions are recorded in international reserves, whereas securities that serve as collateral under repurchase agreements are excluded therefrom.

Part of resources on accounts of the Reserve Fund and of the National Wealth Fund of the Russian Federation which is denominated in foreign exchange, deposited with the Bank of Russia and further invested by the Bank of Russia in foreign financial assets is included in the international reserves of the Russian Federation.

Foreign exchange-denominated claims of the Bank of Russia and the Government of the Russian Federation on residents are not included in the international reserves of the Russian Federation.

**Special drawing rights (SDRs)** are international reserve assets created by the IMF and allocated to members; included are balances of SDR holdings on the account of the Russian Federation in the Fund’s SDR Department.

**Reserve position in the IMF** is the sum of the reserve tranche position (representing foreign exchange component of the quota of the Russian Federation in the Fund) and the country’s claims on the IMF arising from lending under the New Arrangements to Borrow.

**Monetary gold** is defined as standard gold bars and coins with a purity of at least 995/1,000 held by the Bank of Russia and the Government of the Russian Federation. It comprises gold in vault, en route and in allocated accounts, including those that are held abroad.

### Chart 7.1. International Reserves Adequacy (International Reserves in Months of Import)

Reserves adequacy is determined by comparison of the actual amount of the international reserves in months of imports of goods and services and the international benchmark reserves adequacy.



The international benchmark reserves adequacy is equal to three months.

The actual amount of international reserves in months of imports is calculated as the ratio of the amount of international reserves of the Russian Federation at the end of a reporting quarter to the average monthly import of goods and services in the reporting quarter and three preceding ones.

For example, the actual amount of the international reserves in months of imports for the first quarter of 2010 will be the ratio of the amount of the international reserves of the Russian Federation on April 1, 2010 to the average monthly import of goods and services for the period Q2—Q4 2009 — Q1 2010.

The indicator is disclosed on a quarterly basis no later than four months after the end of the reporting quarter.

**Table 1.12**  
**International Reserves and Foreign Currency**  
**Liquidity — Russia**

#### General Provisions

The template recommended by the IMF is meant to provide exhaustive information on the official assets of the Russian Federation in foreign currency and movements of these resources related to different claims and obligations of monetary authorities in foreign currency for the 12 months following the reporting date. In the template data is presented on balance and off-balance sheet transactions of monetary authorities in foreign currency, and supplementary information.

Data is published in terms of millions of US dollars. Foreign exchange assets are converted to US dollars using cross exchange rates of foreign currencies for the US dollar as of the given date.

Blank fields in the tables signify the absence of respective financial instruments as of the reporting date.

Data sources for International Reserves and Foreign Currency Liquidity are: balance sheet and off-balance sheet data of the Bank of Russia, operational reports of the Bank of Russia and the Ministry of Finance of the Russian Federation.

#### Individual Indicators Highlights

Section I **Official Reserves and Other Foreign Currency Assets** provides information on the structure of Russia's international reserves as well as data on the non-reserve foreign exchange assets of monetary authorities. Comprehensive description of international reserves is given in the methodological comments to the table "International Reserves of the Russian Federation". Other foreign currency liquidity represents assets of the Bank of Russia and the Ministry of Finance of the Russian Federation that do not meet the requirements for international reserves. Unlike reserve assets, non-reserve assets do not need to be external assets. They can be claims on residents.

Section II **Predetermined Short-term Net Drains on Foreign Currency Assets** describes the main directions of expenditure of foreign currency and sources of inflows of foreign currency.

Section III **Contingent Short-term Net Drains on Foreign Currency Assets** involves information on forthcoming changes in foreign exchange reserves of the Bank of Russia and Ministry of Finance of the Russian Federation as a result of exercising contingent assets and liabilities with remaining maturities of one year and transactions in options.

Reference data in Section IV **Memorandum Items** provides an explanation of the indicators recorded in Section I, reserves' currency composition by groups of currencies being disclosed.

#### **Central Bank Survey, Credit Institutions Survey, Banking System Survey, Other Financial Institutions Survey, Financial Sector Survey**

Central Bank Survey, Credit Institutions Survey, Banking System Survey, Other Financial Institutions Survey (data covered insurance companies and private pension funds), Financial Sector Survey (data covered banking system, insurance companies and private pension funds) are compiled in accordance with the international statistical standards on macroeconomic indicators (*Monetary and Financial Statistics Manual (IMF, 2000)*) under which monetary indicators are presented across financial instruments and economy sectors.

This data presentation is applicable for an analysis of money supply and its structure, and the relationships of financial intermediaries with other sectors of the Russian economy also as with nonresidents.

The "Central Bank Survey," "Credit Institutions Survey" and "Banking System Survey" are published by the Bank of Russia on a monthly basis while the "Other Financial Institutions Survey" (data covered insurance companies and private pension funds) and "Financial Sector Survey" (data covered banking system, insurance companies and private pension funds) are published quarterly.

The preliminary data on basic indicators of the analytical accounts of the central bank and the banking sector are published on the Bank of Russia's official website at term set by the IMF's *Special Data Dissemination Standard*. Some of these elements are estimate-based. Data can be updated in the course of quarter (final data for December can be updated in the course of half a year). The final data are published in the Bank of Russia's monthly *Bank of Russia Statistical Bulletin* and the IMF's *International Financial Statistics*.

**Table 1.13**  
**Central Bank Survey**

#### General Provisions

The Bank of Russia's monthly aggregate balance sheet and the Ministry of Finance of the Russian Federation's data on international reserves of the Russian Federation government are the sources of information used to compile the "Central Bank Survey".

#### Individual Indicators Highlights

**Net foreign assets** — netting of transactions made by monetary authorities with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include international reserves of the Russian Federation government (see comments to the table: "International Reserves of the Russian Federation") and less liquid nonreserve assets. The nonreserve assets in this table represent other assets of the Bank of Russia placed with nonresidents<sup>1</sup>, particularly, assets denominated in a limited conversion and the Russian Federation currencies, and long-term credits and deposits also in convertible currency. Claims on nonresidents are presented across *monetary gold and SDR holdings, foreign currency, deposits, securities other than shares, loans and other claims on nonresidents*.

**Liabilities to nonresidents** include all types of the Bank of Russia's borrowings with nonresidents (deposits, correspondent accounts of nonresident banks with the Bank of Russia, credits, other settlements with nonresident companies, etc.) as well as SDRs allocated to the Russian Federation. This indicator is presented across the *deposits, loans and other liabilities to nonresidents*.

**Claims on credit institutions** comprise loans extended by the Bank of Russia to credit institutions (including banks with revoked licenses), credit institutions' arrears and overdue interest on loans, funds extended by the Bank of Russia to credit institutions as REPO, and the Bank of Russia capital interest in credit institutions.

**Net claims on general government** include the Bank of Russia's claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government extrabudgetary funds and extrabudgetary funds of the Russian Federation constituent entities and local

<sup>1</sup> Definitions of nonresidents and residents here and in "Credit Institutions Survey," "Banking System Survey," "Insurance Companies and Private Pension Funds Subsector Survey," "Financial Sector Survey" correspond to similar definitions in the balance of payments statistics — see comments on the table "Balance of Payments of the Russian Federation".

authorities less the Bank of Russia's liabilities to the general government.

**Claims on general government** are presented across securities (issued by the Russian Federation government and acquired by the Bank of Russia) and other claims (other Bank of Russia's accounts receivable due from the budget).

**Liabilities to general government** are presented across deposits (federal budget accounts, the budgets of the Russian Federation constituent entities and local authorities, deposits and other liabilities to the Russian Federation government, fiscal authorities in the Russian Federation constituent entities and local authorities, government extrabudgetary funds, extrabudgetary funds of the Russian Federation constituent entities and local authorities) and other liabilities (other Bank of Russia's accounts payable to the budget, and a contra entry of international reserves of the Russian Federation government).

**Claims on other sectors** include the Bank of Russia's claims on other financial institutions<sup>1</sup>, public nonfinancial organizations and other nonfinancial institutions<sup>2</sup>.

**Claims on other financial institutions** include the Bank of Russia's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including overdue debt), overdue interest on credits extended to public nonfinancial organizations.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations, and other receivables in settlements with nonfinancial organizations.

**Monetary base** includes cash in circulation and the Bank of Russia's liabilities to credit institutions denominated in national currency (see also the comment to the table "Monetary Base (Broad Definition)").

**Currency in circulation** comprises currency issued by the Bank of Russia less cash in its vaults.

**Liabilities to credit institutions** are presented across deposits (required reserves deposited by credit institutions with the Bank of Russia, correspondent accounts, and account balances of other operations of credit institutions' (including banks with revoked licenses) with the Bank of Russia) and securities other than shares (the Bank of Russia bonds in the portfolios of credit institutions (at market value)).

**Other liabilities to credit institutions** include funds held by the Russian Federation resident credit institutions at the Bank of Russia, comprising funds in foreign currency, which are excluded from the monetary base.

**Deposits included in broad money** comprise all funds held by the Russian Federation resident organizations in the Bank of Russia under the current legislation. Deposits are classified by the level of liquidity as transferable deposits (including funds which can be immediately used as means of payment) and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Transferable deposits** include current and other demand accounts in national currency opened by Russian Federation resident organizations in the Bank of Russia.

**Other deposits** include the Russian Federation resident organizations' time deposits and other funds in national currency attracted by the Bank of Russia, also all types of deposits in foreign currency, and all interest accrued on deposit operations.

Data on transferable and other **deposits** are presented across the institutional sectors. These deposits include ones **of other financial institutions, public nonfinancial organizations and other nonfinancial organizations**.

**Shares and other equity** include authorized and supplementary capital, reserves and other funds of the Bank of Russia.

**Other items (net)** comprise assets and liabilities, which are not included in the above mentioned aggregates.

**Other liabilities** represent unrealized revaluation of foreign currency, precious metals and securities, current-year result, Bank of Russia retained earnings, deferred revenues, fixed asset depreciation, interbranch balance of settlements, and the Bank of Russia's other accounts payable.

**Other assets** include deferred expenditures, fixed assets, capital investments and other administrative expenses.

**Table 1.14**  
**Credit Institutions Survey**

#### General Provisions

The sources of information for compiling the table "Credit Institutions Survey" are monthly balance sheets of credit institutions (excluding branches of Russian credit institutions abroad) and credit institutions with revoked licences, balance sheets of the branches of foreign banks located in the Russian Federation, the balance sheet of Vnesheconombank (public corporation).

#### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by credit institutions with nonresidents in foreign and national currency and precious metals.

As opposed to the balance of payments statistics nonresidents' equity in Russian credit institutions capital, reinvested earnings in nonresidents' equity and dividends aren't included in "Net foreign assets". These components are constituent parts of "Shares and other equity" in the Credit Institutions Survey.

Besides the mentioned methodological discrepancies specified by international statistical standards "Net foreign assets" of the monetary statistics is largely consistent with the balance of payments ones. Data divergence may be caused by different information sources (credit institutions' balance sheets and statistical reports accordingly). To ensure data quality discrepancies are screened on a regular basis.

**Claims on nonresidents** — all transactions in assets made by credit institutions with nonresidents and presented across the following financial instruments: foreign currency — cash in foreign currency in credit institutions' vaults; deposits — deposits and other funds, including correspondent accounts in nonresident banks in foreign currency and national currency and precious metals; since December 2011 — also loans to nonresident banks; securities other than shares — debt securities and bills issued by foreign governments, banks and other nonresidents; credit and loans — loans extended to non-banks — nonresidents (till December 2011 — also included loans extended to nonresident banks); other claims — investments in shares of foreign companies and banks, funds in settlements with nonresident legal entities and other transactions with nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by credit institutions with nonresidents and present across the following financial instruments: deposits — balances on LORO accounts and other funds attracted from nonresident banks, deposits and other funds attracted from nonresident individuals and legal entities in foreign and national currency and precious metals, including interest accrued; since December 2011 — also loans from nonresident banks; securities other than shares — nonresident investments in Russian credit institutions debt securities; credit and loans — funds attracted as REPO and other funds from non-banks — nonresidents (till December 2011 — also included loans from nonresident banks); other liabilities — other transactions with nonresidents, including liabilities on letters of credit and other settlements with nonresident legal entities.

**Claims on the central bank** are presented across the following financial instruments: cash — cash in national currency in credit institutions' vaults; deposits — credit institutions' funds on accounts with the Bank of Russia (balances on correspondent accounts, required reserves, deposits, balances on accounts of other transactions); securities other than shares — credit institutions' investments in the Bank of Russia bonds (valued at market price).

**Net claims on general government** include credit institutions' claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government, constituent

<sup>1</sup> Hereinafter financial organizations are nonbanking financial intermediaries. These are the organizations that fulfill financial functions for the purpose of money accumulation and redistribution. They comprise investment funds, trust, leasing and factoring companies, commodity and stock exchanges, brokerage firms operating on the stock market, insurance companies, nongovernmental pension funds, the public corporation "Deposit Insurance Agency".

<sup>2</sup> Hereinafter nonfinancial organizations are the ones engaged in the production and selling goods and services and not related to the financial sector.



entities and local authorities extrabudgetary funds less the credit institutions' liabilities to the general government.

**Claims on general government** are presented across the following financial instruments: securities — the Russian Federation government securities, Russian Federation constituent entities and local authorities' securities held in the Bank of Russia portfolio; other claims — credits extended to the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government and constituent entities extrabudgetary funds and credit institutions' other accounts receivable to the budget.

**Liabilities to general government** are presented across the following financial instruments: deposits — deposits and other funds attracted from the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government, constituent entities and local authorities extrabudgetary funds including balances on accounts of the federal budget, budgets of the Russian Federation constituent entities and local authorities; other liabilities — credit institutions' other accounts payable to the budget.

**Claims on other sectors** include credit institutions' claims on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds of other financial institutions, regardless of their type of property on the accounts of credit institutions, and credits extended to these institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations in national and foreign currency and precious metals, credit institutions' investments in the debt securities of nonfinancial organizations, investments in shares and other equity of nonfinancial organizations, and other accounts receivables from nonfinancial organizations.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended to individuals and individual entrepreneurs in national and foreign currency and precious metals.

**Liabilities to central bank** include credit institutions' debt on credits extended by the Bank of Russia (including arrears and overdue interest), and also funds extended by the Bank of Russia to credit institutions as REPO.

**Deposits included in broad money** comprise all funds held by the Russian Federation residents (legal entities and households) on operating credit institutions' accounts. Deposits are classified by level of liquidity as transferable deposits (including funds, which can be used immediately as means of payment) and other deposits of the Russian Federation residents (that are not used directly as means of payment).

**Transferable deposits** include funds held by the Russian Federation residents (legal entities and households) in settlement, current and other demand accounts (including bank card payment accounts) opened with operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (legal entities and households) time deposits and other funds held in national currency, deposits denominated in all kinds of foreign-currency and in precious metals, including accrued interest on the deposits.

Data on transferable deposits and other deposits are broken down by institutional sectors. Transferable and other **deposits** include ones **of other financial institutions**, ones **of public nonfinancial organizations**, ones **of other nonfinancial organizations** and **households'** ones.

**Deposits excluded from broad money** — the Russian Federation residents' funds on credit institutions' accounts, which are excluded from broad money in accordance with the definition. This indicator includes amounts on credit institutions' accounts which cannot be used during a certain period according to terms of contract or current terms of the credit institution's activities (e.g. clients' accounts reserved for conducting transactions in pur-

chase/sale of hard currency, clients' funds related to incomplete settlement operations, and also all deposits of Russian Federation residents with banks with revoked licenses).

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions and representing similar money substitutes, i.e. bonds, deposit and saving certificates, bills and bank acceptances circulating outside the banking system.

**Shares and other equity** are the own funds of credit institutions. They include authorized and supplementary capital, special, reserve and other funds formed through profits, results of revaluation of securities, precious metals and funds in foreign currency, current year financial results and profits and losses of previous years.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates, and consolidation adjustment.

**Other liabilities** comprise deferred income, provisions for losses on active transactions, fixed assets depreciation, and also credit institutions' other accounts payable.

**Other assets** include fixed assets, capital and other administrative expenses, gold and other precious metals reserves and deferrals.

**Consolidation adjustment** represents the differences in credit institutions' mutual liabilities and mutual claims.

**Table 1.15**  
**Banking System Survey**

#### General Provisions

The table presents results of the consolidated data of the banking system (see "Central Bank Survey" and "Credit Institutions Survey"). The consolidation is made by subtracting the intersectoral claims and liabilities between credit institutions and the Bank of Russia and summing up their operations with other sectors of the economy and nonresidents). The monthly balance sheet of the Bank of Russia, the monthly aggregate balance sheet of credit institutions (excluding branches of Russian credit institutions abroad), balance sheets of the foreign banks branches located in the Russian Federation, the balance sheet of Vnesheconombank, and the Ministry of Finance of the Russian Federation's data on international reserves are the sources of information used to compile the "Banking System Survey".

#### Individual Indicators Highlights

**Net foreign assets** comprise assets and liabilities transactions made by monetary authorities and credit institutions with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include foreign assets of monetary authorities and credit institutions.

**Liabilities to nonresidents** include all types of liabilities of monetary authorities and credit institutions to nonresidents.

**Domestic claims** comprise the total amount of the banking system's claims on other financial institutions, nonfinancial public organizations, other nonfinancial organizations and households, and net claims on the general government in the national and foreign currency and precious metals.

**Net claims on general government** represent the banking system's claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds less the banking system's liabilities to general government.

**Claims on general government** include the banking system's investments in securities issued by the Russian Federation government, constituent entities and local authorities, credits and other accounts receivable of the Bank of Russia and credit institutions with general government.

**Liabilities to general government** include funds of the federal budget, the Russian Federation constituent entities' budgets, deposits and other funds attracted by the banking system with general government of the Russian Federation, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds.

**Claims on other sectors** include claims of banking system institutions on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds transferred by the banking system to other financial institutions, credits extended to these institutions, and the banking system's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in the national and foreign currency and precious metals, investments in the debt and equity securities of nonfinancial organizations and other accounts receivable.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended by the banking system to individuals and individual entrepreneurs in the national and foreign currency and precious metals.

**Broad money liabilities**<sup>1</sup> include currency outside the banking system and non-cash funds of the Russian Federation residents (organizations and individuals) classified by the level of liquidity as transferable deposits (comprising funds that can be immediately used as means of payment), and other<sup>7</sup> deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Currency outside banking system** includes currency issued by the Bank of Russia into circulation less currency holdings (cash vaults) of the Bank of Russia and credit institutions.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) opened by the Russian Federation residents (organizations and individuals) with the Bank of Russia and operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (organizations and individuals) time deposits and other funds in national currency attracted by the Bank of Russia and operating credit institutions, and also all types of deposits in foreign currency, precious metals accounts, and interest accrued.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations, other nonfinancial organizations** and **households**.

**Deposits excluded from broad money** represent funds of the Russian Federation residents on accounts with credit institutions, which in accordance with the definition are not included in money supply.

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions that are close on money substitutes (bonds, deposit and saving certificates, bills and bank acceptances outside the banking system).

**Shares and other equity** are own funds of banking system organizations.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates and consolidation adjustment.

**Other liabilities** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey".

**Other assets** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey".

**Consolidation adjustment** represents the amount of differences in mutual liabilities and claims of the Bank of Russia and credit institutions.

**Table 1.16**  
**Money Supply (National Definition)**

#### General Provisions

The table "Money Supply (National Definition)" contains information on the amount, structure and dynamics of the M2 aggregate, a major monetary aggregate used in elaborating the economic policy and setting quantitative macroeconomic targets. The money supply is defined as the sum total of funds in the Russian Federation currency, intended for use as payment for goods, work and services and for the accumulation of savings by resident nonfinancial organizations and financial institutions (except for credit ones) and households.

The source of information for the calculation of the money supply is data of the monthly consolidated balance sheet of Russian credit institutions and the Bank of Russia consolidated balance sheet (the calculation includes obligations of credit institutions and the Bank of Russia to economic agents). In addition to being published in the *Bank of Russia Statistical Bulletin*, information on the amount, structure and dynamics of the money supply is available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Cash in circulation (M0 monetary aggregate)** is the most liquid part of the money supply, accessible for immediate use as a mean of payment. It includes banknotes and coins in circulation (see the indicator "Currency outside banking system" in the table "Banking System Survey").

**M1 monetary aggregate** is a sum of cash in circulation and balances in the domestic currency on current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households in rubles.

**Money supply (M2)** is a sum of cash in circulation and balances in the domestic currency on current, other demand accounts (including bank card payment accounts), time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households. The money supply in the national definition includes all cash and non-cash funds of resident nonfinancial organizations and financial institutions (except for credit ones) and households in rubles.

Non-cash funds include transferable deposits and other deposits. Data on transferable and other deposits are presented across the institutional sectors. These deposits include ones of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Other deposits** include time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

Unlike the indicator "Broad money liabilities" in the table "Banking System Survey", non-cash funds do not include foreign currency deposits.

Non-cash funds that are accounted for in similar accounts in credit institutions whose licence has been revoked are not included in the M2 monetary aggregate.

**Table 1.17**  
**Monetary Base (Broad Definition)**

#### General Provisions

The table presents information on the volume, structure and dynamics of the monetary base. This indicator characterizes the ruble-denominated monetary obligations of the Bank of Russia, which ensure growth in the money supply. The monetary base is not a monetary aggregate but it serves as a basis for creating monetary aggregates, and therefore it is also called "high-powered money".

The monetary base (broad definition) comprises cash put into circulation by the Bank of Russia, including cash balances in bank vaults, balances in the required reserve accounts deposited by

<sup>1</sup> Equivalent to the indicator "Broad money".

credit institutions with the Bank of Russia, funds in credit institutions' correspondent accounts denominated in rubles (including averaged amount of the required reserves) and deposit accounts with the Bank of Russia, credit institutions' investments in the Bank of Russia bonds (market value). The Monetary Base (the table "Central Bank Survey") is calculated just as the monetary base (broad definition).

The source of information used in calculating the monetary base (broad definition) is data from the Bank of Russia monthly consolidated balance sheet. In addition to the *Bank of Russia Statistical Bulletin*, data on the volume, structure and dynamics of the monetary base (broad definition) are available on the Bank of Russia's website.

### Individual Indicators Highlights

All elements of the monetary base (broad definition) are calculated in the Russian currency only.

**Cash in circulation, including cash balances in bank vaults**, is calculated as a sum of Cash (see table "Money Supply (National Definition)") and cash balances in bank vaults, excluding cash in the Bank of Russia establishments' cash vaults as well as coins made of precious metals in circulation.

**Correspondent accounts balances of credit institutions with the Bank of Russia** are balances in the currency of the Russian Federation, including an averaged amount of the required reserves (see also comments on the tables 2.3—2.5).

**Required reserves** are balances in the required reserve accounts deposited by credit institutions with the Bank of Russia against their attracted funds in the currency of the Russian Federation and in foreign currency (see also comments on the tables 2.3—2.5).

**Table 1.18**  
**Other Financial Institutions Survey**

### General Provisions

Other Financial Institutions Survey is compiled according to the international statistical standards on macroeconomic indicators (*Monetary and Financial Statistics Manual (IMF, 2000)*) and contains data which illustrate the relations between insurance companies, private pension funds, public financial corporations (since December 2012) and other sectors of the economy and nonresidents. The source of information used in compiling Other Financial Institutions Survey is the data of federal statistical forms No. 1-FS (SK) "Insurance Company Borrowings and Investments" and No. 1-FS (NPF) "Private Pension Fund Financial Operations" quarterly reported by insurance companies and private pension funds to the Bank of Russia and the quarterly data of public financial corporations (since December 2012).

### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents.

**Claims on nonresidents** — all transactions in assets made by insurance companies, private pension funds and public financial corporations with nonresidents: *foreign currency* — cash in foreign currency held by insurance companies and private pension funds; *deposits* — deposits with nonresident banks; *securities other than shares* — investments by insurance companies, private pension funds and public financial corporations in debt securities, *credits and loans* — loans extended to nonresidents; *other claims on nonresidents* — other operations, including investments in shares issued by nonresidents, premium deposit for reinsurers-nonresident, share of reinsurers-nonresidents in insurance reserves and other accounts receivable from nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents: *credits and loans* — credits and loans received by insurance companies, private pension funds and public financial corporations from nonresidents; *other liabilities to nonresidents* — other liabilities of insurance companies, private pension funds and public financial corporations, including insurance reserves formed under insur-

ance and reinsurance agreements with nonresidents and debt on reinsurance operations with nonresidents.

**Claims on banking system** include *cash* — cash in the currency of the Russian Federation held by insurance companies, private pension funds and public financial corporations; *other instruments* — funds on current accounts, deposits and other accounts with credit institutions, investments in the shares and debt securities of credit institutions, investments in certificates of deposit, and also loans extended to credit institutions.

**Net claims on general government** include claims of insurance companies, private pension funds and public financial corporations on the Russian Federation government, constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of insurance companies, private pension funds and public financial corporations to general government.

**Claims on general government** include insurance companies, private pension funds and public financial corporations' investments in the securities of the government of the Russian Federation, the Russian Federation constituent entities and local authorities.

**Liabilities to general government** include insurance reserves formed under agreements with government of the Russian Federation, the Russian Federation constituent entities and local authorities, and loans extended to insurance companies by general government.

**Claims on other sectors** — claims of insurance companies, private pension funds and public financial corporations on other groups of financial institutions, nonfinancial organizations and households.

**Claims on other financial institutions** include insurance companies, private pension funds and public financial corporations' investments in debt securities and shares of other financial institutions, except for insurance companies, private pension funds and public financial corporations, settlement accounts with asset management companies, investments in mutual funds shares and loans extended to other financial institutions, except for insurance companies, private pension funds and public financial corporations.

**Claims on nonfinancial organizations** include insurance companies, private pension funds and public financial corporations' investments in debt securities and shares issued by nonfinancial organizations and loans extended to nonfinancial organizations.

**Claims on households** include loans extended by insurance companies, private pension funds and public financial corporations to households.

**Securities other than shares** comprise bonds and bills issued by insurance companies and public financial corporations.

**Loans** include credits and loans received by insurance companies, private pension funds and public financial corporations from government of the Russian Federation, credit institutions, other financial institutions, nonfinancial organizations and households.

**Insurance technical reserves** comprise insurance reserves of insurance companies, public financial corporations, accumulated to cover the claims of resident policyholders: under deposit agreements and life insurance agreements with households, under non-life insurance agreements with credit institutions, other financial institutions, except for insurance companies and private pension funds, with nonfinancial organizations and households and funds of private pension funds accumulated to cover the claims of participants in pension plans under agreements on private pension provision, agreements on compulsory pension insurance and agreements on creating a professional pension system. The survey gives data on *net equity of households in life insurance reserves*, *net equity of households in pension funds reserves*, *prepaid premiums and reserves for outstanding claims*. *Net equity of households in life insurance reserves* is technical provisions insurance companies' reserves formed against outstanding risks under life insurance agreements. *Net equity of households in pension funds reserves* comprises pension accruals and reserve for pension plan liabilities accumulated as part of pension reserves of pension funds. *Prepaid premiums and reserves for outstanding claims* include the insurance payments of credit institutions under deposit agreements with households,



the amounts of unearned premium reserves and loss reserves formed for covering claims under non-life insurance agreements with residents and the amount of compulsory medical insurance reserves.

**Shares and other equity** include the authorized capital of insurance companies, public financial corporations the founders' joint investments and target funding of private pension funds, supplementary and reserve capital of insurance companies and private pension funds, and retained earnings of insurance companies, private pension funds and public financial corporations.

**Other items (net)** include the balances of other assets and other liabilities, which are not included in the above-mentioned aggregates, and also consolidation adjustment. Other liabilities comprise debts on unpaid pensions and accrued cash surrender value, deferred revenue, accounts payable under insurance and co-insurance agreements, other reserves, equalization reserve of private pension funds, other accounts payable and other liabilities; other assets represent nonfinancial assets, accounts receivable under insurance and co-insurance agreements and other accounts receivable, deferrals, other reserves and costs and other assets; consolidation adjustment represents the balance of reinsurance transactions with residents.

**Table 1.19**  
**Financial Sector Survey**

#### General Provisions

The table presents the result of consolidated data shown in the Banking System Survey and Other Financial Institutions Survey. The consolidation is made by subtracting all intersectoral claims and liabilities between monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds and by adding up their transactions to other resident and nonresident sectors. The Bank of Russia compiles Financial Sector Survey on a quarterly basis.

#### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds with nonresidents in foreign and national currency.

**Claims on nonresidents** include foreign assets of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Liabilities to nonresidents** include all types of liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to nonresidents.

**Domestic claims** comprise claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for insurance companies and private pension funds, on nonfinancial institutions and households, and also net claims on general government.

**Net claims on general government** include claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to the general government.

**Claims on general government** include investments of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in the securities issued by the Russian Federation Government, constituent entities and local authorities, credits extended to government bodies and other accounts receivable.

**Liabilities to general government** include account balances of the federal budget, the Russian Federation constituent entities' budgets, deposits and other funds attracted by the

banking system and public financial corporations (since December 2012) from the government of the Russian Federation, fiscal authorities in the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds, insurance technical reserves made under agreements with general government, and general government loans to insurance companies.

**Claims on other sectors** include claims of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, on nonfinancial organizations and households.

**Claims on other financial institutions** comprise investments of banking system, public financial corporations, insurance companies and private pension funds in debt securities and shares of other financial institutions, except for insurance companies and private pension funds, settlements accounts with asset management companies, investments in mutual funds shares and credits and loans extended to other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Claims on nonfinancial organizations** comprise investments by the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in debt securities and shares issued by nonfinancial organizations, credits and loans extended to nonfinancial organizations and other accounts receivable.

**Claims on households** include loans and credit extended by the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to individuals and individual entrepreneurs.

**Currency outside financial sector** — cash issued by the Bank of Russia less cash in vaults of the Bank of Russia, public financial corporations (since December 2012), credit institutions, insurance companies and private pension funds.

**Deposits** include funds held by the Russian Federation residents (nonfinancial organizations, other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, and households) in current accounts, time deposit and other funds attracted by the banking system, both included and excluded from broad money.

**Securities other than shares** include bonds, bills, deposit and saving certificates issued by credit institutions and insurance companies and invested outside the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Loans** are the loans extended to credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds by nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Insurance technical reserves** comprise total funds of public financial corporations (since December 2012), private pension funds and insurance companies to cover the claims of participants in pension plans and resident insurance policyholders and beneficiaries: nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Shares and other equity** are own funds of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds. It is calculated as the sum of aggregate Shares and Other Equity in the tables "Banking System Survey" and "Other Financial Corporations Survey" (data cover public financial corporations (since December 2012), insurance companies and private pension funds).

**Other items (net)** — assets and liabilities which are not included in the above-mentioned aggregates and consolidation adjustment between mutual liabilities and mutual claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

## Section 2. Main Indicators and Instruments of the Bank of Russia Monetary Policy

The Bank of Russia's major function comprises development and conduct of a unified government monetary policy aimed at defending and securing the sustainability of the ruble.

To implement the said function, the Bank of Russia applies a set of techniques and methods specified in the Federal Law "On the Russian Federation Central Bank (Bank of Russia)": interest rates for the Bank of Russia transactions, percentage ratios for required reserves deposited in the Bank of Russia, open market operations, banks refinancing, foreign exchange regulation, and other operations.

This section contains information characterizing major areas of the Bank of Russia operations as well as instruments and methods applied for monetary regulation of the economy.

**Table 2.1**  
**The Bank of Russia Balance Sheet**

### General Provisions

The accounting and compiling of the Bank of Russia balance sheet are regulated by the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on Accounting, Bank of Russia Accounting Rules No. 66-P, dated January 1, 2006 (with subsequent amendments) and other Bank of Russia enactments, issued in compliance with the above federal laws.

The Bank of Russia balance sheet form and the grouping of accounts for compiling it are approved by the Bank of Russia Board of Directors.

Pursuant to Article 25 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)", the Bank of Russia publishes its balance sheet every month.

In addition to being published in the *Bank of Russia Statistical Bulletin*, the Bank of Russia financial statements are included in the Bank of Russia's Annual Report.

### Individual Indicators Highlights

#### **By assets**

Assets are represented in the Bank of Russia balance sheet net of the provisions made for them. Accrued interest receivable/payable is included in related type of assets/liabilities of the Bank of Russia balance sheet.

**Precious metals** — this entry records precious metals reserves at the reference price.

**Funds placed with nonresidents and securities issued by nonresidents** — include the Bank of Russia balances in ruble equivalent on correspondent accounts with nonresident banks, on deposit accounts with nonresident banks, loans extended to nonresident banks, and reverse repos with nonresidents in national and foreign currency and precious metals, as well as foreign issuers' securities acquired by the Bank of Russia.

**Credits and deposits** include credits and deposits in the Russian and foreign currencies provided by the Bank of Russia to credit institutions, loans extended to credit institutions as repos and other credits in Russian rubles.

**Securities** are the Bank of Russia investments in the debt securities of the Russian Federation Government, debt securities of other issuers of Russian Federation, credit institutions' bills and shares of credit institutions and other organizations (Bank of Russia shareholding).

**Claims on IMF** — include quota subscription of the Russian Federation in the IMF denominated in rubles, holdings of SDRs and other funds of SDRs on the account of the Russian Federation in the IMF.

**Other assets** — incorporate balances on Bank of Russia fixed assets accounts, Bank of Russia claims on credit institutions with revoked licences, claims acquired from compensation to the Pension Fund of the Russian Federation of inadequate pension savings with private pension funds not registered in the system of guaranteeing the insured persons' rights, bank claims on other operations, economic activity settlements and other Bank of

Russia transactions, the funds transferred by the Bank of Russia to agent banks as compensation to depositors of bankrupt banks, and also negative value of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year (see also the comment to a indicator **Other liabilities**).

#### **By liabilities**

**Cash in circulation** — sum total of the Bank of Russia banknotes and coins issued for circulation less cash in rubles in the Bank of Russia vaults and en route.

**Funds in accounts with the Bank of Russia** are the balances of funds in correspondent, deposit and required reserve accounts placed by credit institutions with the Bank of Russia, funds raised through repo operations with nonresidents, funds of the operators of payment systems and the balances of accounts for federal, regional and local government budget funds, state extra-budgetary funds and other funds of Bank of Russia customers.

**Float** is a float accounted for in the Bank of Russia payment system.

**Bank of Russia bonds** — reflect a cost of the bonds by the Bank of Russia.

**Liabilities to IMF** — include balances of funds on the IMF's accounts in rubles, the sum of the security in rubles in IMF's benefit, revaluation of IMF funds on accounts in IMF and the security in IMF's benefit and allocations of SDRs.

**Other liabilities** represent the Bank of Russia current year revenues net of expenses, liabilities on other operations, funds of the pension savings guarantee fund, complementary Bank of Russia employee pension scheme funds, the balances of some other accounts, and Bank of Russia retained reporting year earnings. Positive exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year are reflected in this indicator, in a case of negative exceeding — in the item **Other assets**.

**Capital** is the sum of authorised capital, additional capital and reserve and special-purpose funds.

**Table 2.2**  
**The Bank of Russia Key Rate**

### General Provisions

The Bank of Russia key rate is an interest rate on major Bank of Russia operations to regulate banking sector liquidity (auction operations to provide and absorb by the Bank of Russia ruble liquidity for one week).

### Individual Indicators Highlights

The Bank of Russia key rate is set by the Board of Directors of the Bank of Russia. Bank of Russia key rate is the main indicator of the monetary policy stance.

**Table 2.3**  
**Required Reserve Ratios**

**Table 2.4**

**Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities**

**Table 2.5**

**Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia**

### General Provisions

The table "Required Reserves Ratios" presents the dynamics of the required reserves ratios of liabilities raised by credit institutions in the national and foreign currencies.

The table "Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia" presents the dynamics of the

amount of these required reserves. The sum is a part of indicator "Correspondent account balances of credit institutions with the Bank of Russia" in the table "Monetary Base (Broad Definition)".

The above-mentioned data and the decisions of the Board of Directors of the Bank of Russia on the changes of the required reserves ratios are published in the *Bank of Russia Bulletin*. The data are also available on the Bank of Russia's website and disseminated by Reuters and Bloomberg Services.

### Individual Indicators Highlights

**Reserve requirements (required reserve ratios, required reserve averaging ratio)** - one of the main instruments of the Bank of Russia monetary policy.

**Required reserve ratios** specify the amount of the required reserves as a percentage of a credit institution's liabilities.

**The averaging ratio** is a numerical multiplier whose value is in an interval from 0 to 1, used to calculate the average amount of required reserves. Information on the averaging ratio is published in the Bank of Russia Bulletin and on the Bank of Russia website.

Pursuant to Article 38 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)" the amount of reserve requirements (the required reserve ratio, required reserve averaging ratio) and the procedure for complying by credit institutions with reserve requirements, including the procedure for depositing required reserves with the Bank of Russia are established by the Bank of Russia Board of Directors.

A credit institution may deposit required reserves with the Bank of Russia by transferring them to the required reserve account (accounts) opened with the Bank of Russia and (or) by required reserve averaging, i.e. maintaining the averaged required reserves in the correspondent account and sub-accounts with the Bank of Russia, and in certain cases in the correspondent account, sub-accounts, and the account opened for required reserves deposited with the Bank of Russia if the credit institution fails to average the required reserves.

Credit institutions are entitled to calculate the average amount of required reserves using an averaging ratio that should not exceed the averaging ratio established by the Bank of Russia.

In the event of revocation of a banking licence from a credit institution, the required reserves held by the credit institution with the Bank of Russia are used according to the procedure established by federal laws and corresponding Bank of Russia regulations.

**The scaling factor** is a numerical multiplier whose value is in an interval from 0 to 1. It is established by the Bank of Russia Board of Directors to calculate the sum of a credit institution's liabilities to other resident credit institutions on issued debt securities that should be excluded from reserve obligations in accordance with Bank of Russia Regulation No. 507-P, dated December 1, 2015, "On Credit Institutions' Required Reserves".

**Table 2.6**  
**Fixed-term Rates on the Bank of Russia**  
**Deposit Operations**

#### General provisions

The Table "Fixed-term Rates on Bank of Russia Deposit Operations" provides data on changes in fixed interest rates on Bank of Russia deposit operations in pursuance of the Bank of Russia Board of Directors' decisions (earlier data, from November 1997, are available on the Bank of Russia website).

Information on the Bank of Russia fixed deposit interest rates is available on the Bank of Russia's website following a corresponding decision by the Bank of Russia Board of Directors on the rate change, and is also announced on a daily basis along with other parameters of deposit operations.

The Bank of Russia conducts deposit operations with resident credit institutions of the Russian Federation with the aim of regulating the banking sector liquidity by taking funds on deposit pursuant to Article 46 of Federal Law No. 86-FZ, dated July 10, 2002, "On the Central Bank of the Russian Federation (the Bank of Russia)," and also, before February 1, 2014, pursuant to Bank

of Russia Regulation No. 203-P, dated November 5, 2002, "On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation" (as amended), and after February 1, 2014, pursuant to Bank of Russia Regulation No. 404-P, dated August 9, 2013, "On Deposit Operations Conducted by the Bank of Russia with Credit Institutions" and Bank of Russia Order No. OD-18, dated January 15, 2014, "On Organising Deposit Operations Conducted by the Bank of Russia with Credit Institutions." The description of the standard terms of deposits (overnight, tom-next, etc.) is given in the Addendum to the above Order.

**Table 2.7**  
**Fixed-term Rates on the Bank of Russia**  
**Lombard Loans**

#### General provisions

The table shows time series for interest rates on the Bank of Russia lombard loans. The Bank of Russia lombard loans with fixed-term rates are extended according to the procedure established by Bank of Russia Regulation No. 236-P, dated August 4, 2003, "On the Procedure for Extending by the Bank of Russia Loans against the Collateral (Blocking) of Securities" with amendments (Regulation No. 236-P).

Information on the fixed-term rates on the Bank of Russia lombard loans are available on the Bank of Russia's website and on the CBCREDIT page of Reuters news agency and on page "CBR" on Bloomberg Services on a daily basis.

#### Individual Indicators Highlights

**The fixed-term rate on lombard loans** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.8**  
**Interest Rates on the Bank of Russia Loans Secured**  
**by Gold, Assets and Guarantees (Operations of**  
**Constant Action)**

#### General provisions

The table presents time series of the interest rates on the Bank of Russia loans secured by gold, assets or guarantees. The Bank of Russia extends loans secured by assets or guarantees with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 312-P, dated November 12, 2007, "On the Procedure for Extending Bank of Russia Loans Secured by Assets or Guarantees to Credit Institutions" (with amendments). The Bank of Russia extends gold-backed loans with fixed-term rates according to the procedure established by the Bank of Russia Regulation No. 362-P, dated November 30, 2010, "On the Procedure for Extending Bank of Russia Loans Secured by Gold to Credit Institutions".

#### Individual Indicators Highlights

**Loans secured by gold, assets or guarantees extended by the Bank of Russia for the period from 1 to 549 days.**

**Interest rates on loans secured by gold, assets or guarantees** are set by the decision of the Bank of Russia Board of Directors.

**Table 2.9**  
**Main Indicators of the Bank of Russia**  
**Intraday and Overnight Loans**

#### General provisions

The table contains information on the Bank of Russia's intraday and overnight secured loans extended on correspondent accounts (subaccounts) of resident credit institutions of the Russian Federation opened with the Bank of Russia. The information is presented on a daily basis.

Intraday and overnight lending operations are carried out pursuant to Bank of Russia's Regulations No. 236-P, No. 312-P and No. 362-P.



Intraday loans are extended as overdraft credit (debiting a credit institution's correspondent account (subaccount) above the balance on these accounts) to ensure effective and uninterrupted functioning of the Bank of Russia's payment systems, executing by credit organizations their liabilities and smoothing interest rate fluctuations on the interbank credit market. The fee for intraday loans fixed at nil is based on the decision of the Bank of Russia's Board of Directors.

Credit institutions' end of day debts on intraday loans are registered as overnight loans for one day and entered in a correspondent accounts (subaccounts) of credit institutions opened with the Bank of Russia. Interest rate on the Bank of Russia overnight loans is published on the Bank of Russia website.

#### Individual Indicators Highlights

**Date** — the date on which the Bank of Russia extends loans.

**Extended loans** — the amount of loans extended by the Bank of Russia.

**Number of credit institutions (branches)** — the number of credit institutions (branches) which received Bank of Russia loans.

**Number of the Bank of Russia territorial institutions** — the number of the Bank of Russia territorial institutions with credit institutions' correspondent accounts (subaccounts) on which the Bank of Russia extended loans.

**Number of credit institutions (branches) in the Moscow region** — the number of credit institutions (branches) which received Bank of Russia loans on correspondent accounts (subaccounts) opened with the Bank of Russia's settlement establishments in the Moscow region.

**Loans extended in the Moscow region** — the amount of Bank of Russia loans entered on credit institutions' correspondent accounts (subaccounts) opened with the Bank of Russia's settlement units in the Moscow region.

**Table 2.10**

### **Main Indicators Characterizing the Bank of Russia Operations on Secured Lending in Currency of the Russian Federation (Except for Intraday and Overnight Loans)**

#### General Provisions

The table contains information on the Bank of Russia's refinancing operations with credit institutions to regulate bank liquidity by extending rouble-denominated loans pursuant to Regulations No. 236-P, No. 312-P and No. 362-P.

The table shows data on secured loans extended by the Bank of Russia, including lombard and other kinds of loans collateralized by assets, guarantees and gold (except for intraday and overnight loans).

Data on lombard loans are presented as the data on loans broken down into the main lombard loans instruments, number of lombard loan auctions and lombard loans weighted average interest rates.

Data on secured loans of the Bank of Russia collateralized by assets and guarantees are presented by terms of funds accommodation, number of loan auctions and also weighted average interest rates.

Data on loans of the Bank of Russia collateralized by gold are presented with a breakdown by terms of funds accommodation and also weighted average interest rates.

Data on the Bank of Russia loans are available on the Bank of Russia's website and on the CBCREDIT page of Reuters news agency website and on page "CBR" on Bloomberg Services.

#### Individual Indicators Highlights

**The weighted average rate** is a rate weighted by volumes of the Bank of Russia loans and by terms of loans.

**Table 2.11**

### **Interest Rates on Specialized Refinancing Tools of the Bank of Russia**

#### General Provisions

The table 'Interest Rates on Specialized Refinancing Tools of the Bank of Russia' contains information on the dynamics of interest rates established by the Bank of Russia on loans secured by:

- pledge of receivables on target loan agreements concluded by SME Bank JSC with credit institutions or microfinance organisations on lending to small and medium-sized businesses or leasing property to them;
- pledge of receivables on loans extended to implement investment projects;
- pledge of receivables on loan agreements backed by insurance contracts of OJSC EXIAR;
- pledge of receivables on loans extended to leasing companies;
- pledge of bonds issued to finance investment projects and included into the Bank of Russia Lombard List;
- mortgages issued under Military Mortgage programme;
- guarantees of JSC Federal Corporation for the Development of Small and Medium-sized Enterprises.

#### Individual Indicators Highlights

**Interest Rates on Specialized Refinancing Tools of the Bank of Russia** are set by the decision of the Bank of Russia Board of Directors.

**Table 2.12**

### **Weighted Average Interest Rates on the Bank of Russia Deposit Operations**

**Table 2.13**

### **Main Characteristics of the Bank of Russia Deposit Operations**

**Table 2.14**

### **Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)**

#### General Provisions

The table "Weighted Average Interest Rates on the Bank of Russia Deposit Operations" contains information on monthly dynamics of weighted average interest rates by maturities. Average interest rates are weighted by amounts and actual borrowing terms of deposits. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

The table "Main Characteristics of the Bank of Russia Deposit Operations" contains information on monthly dynamics of the share of funds taken by the Bank of Russia on deposit on fixed-term rates and on an auction basis conditions in the total amount of funds taken by the Bank of Russia on deposit. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

The table "Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)" contains information on the auction cut-off rate and a corresponding weighted average rate. The results of deposit auctions are available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Maturities of deposit operations** comprise deposits on standard terms that coincide with calendar periods pursuant to Bank of Russia Order No. OD-18, dated January 15, 2014, "On Organising Deposit Operations Conducted by the Bank of Russia

with Credit Institutions” (irrespective of the actual period of their placement).

**Fine-tuning deposit auctions** are designated to absorb excess liquidity on certain days when the liquidity supply formed under the impact of autonomous factors considerably exceeds the banking sector’s demand for it.

**Weighted average interest rate on all deposit auctions** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) through deposit auctions, weighted by their maturities and values.

**Weighted average interest rate on all deposit operations** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) on fixed terms and through deposit auctions, weighted by their maturities and values.

The termination date of unclaimed demand deposits is taken equal to the end date of the appropriate reporting period.

**Table 2.15**  
**REPO Aggregates**

#### General Provisions

The table contains information on the results of the Bank of Russia’s repo transactions with bonds in the form of auction and/or during the trading session at the GKO—OFZ market at the market-determined rate.

#### Individual Indicators Highlights

**Date** — the date of auction and/or Bond sales during the trading session.

**Weighted average rate** — the repo rate weighted by the amounts of repo transactions at the auction and/or during the trading session at the market-determined rate.

**Weighted average duration** — repo duration weighted by the amounts of repo transactions at the auction and/or during the trading session at a market-determined rate.

**Debt** — funds provided by the Bank of Russia at a repo auction and/or during the trading session in transactions with an unredeemed second part.

**Funds provided** — funds provided by the Bank of Russia at a repo auction and/or during a trading session on the reporting date.

**Table 2.16**  
**Official Exchange Rate of US Dollar Against Ruble**  
**Table 2.17**  
**Official Exchange Rate of Euro Against Ruble**

#### General Provisions

Official exchange rates of foreign currencies against ruble are set and published by the Bank of Russia according to Article 53 of Federal Law “On the Central Bank of Russian Federation (Bank of Russia)”.

Data on official exchange rates are disseminated on the day of their setting on the Bank of Russia’s website and are published in the *Bank of Russia Bulletin*.

#### Individual Indicators Highlights

**Official exchange rate of US dollar against ruble** is calculated and set by the Bank of Russia each business day on the basis of USD/RUB quotations in the domestic interbank foreign exchange market.

**Official exchange rate of euro against ruble** is calculated and set by the Bank of Russia on the basis of the official exchange rate of the US dollar against ruble and EUR/USD quotations in the international interbank foreign exchange market.

**Table 2.20**  
**Reference Prices of Precious Metals**

#### General Provisions

To promote further development of the precious metals market in Russia, the Bank of Russia, pursuant to its Ordinance No. 1283-U, dated May 28, 2003, “On the Procedure for Fixing Reference Prices of Refined Precious Metals”, sets book prices of precious metals every business day at 2 p.m. Moscow time. They are calculated on the basis of real time spot prices of gold, silver, platinum and palladium from London Fixings and recalculated in rubles at an official US dollar / ruble rate effective on the day following the day on which book prices were fixed.

The table shows daily book prices of above precious metals for the accounting month.

To enable credit institutions to account for precious metals (gold, silver, platinum and palladium), it is established that reference prices of refined gold, silver, platinum and palladium come into effect on the business day following the day on which they were fixed and remain effective until the Bank of Russia sets new reference prices.

Bank of Russia Ordinance No. 1284-U, dated May 28, 2003, “On Invalidating Some Bank of Russia Regulations” repealed Bank of Russia Ordinance No. 652-U, dated September 30, 1999, “On the Procedure for Calculating the Bank of Russia Buying and Selling Prices of Refined Precious Metals in Operations with Credit Institutions” (with amendments), which set the procedure for fixing prices for the Bank of Russia buying and selling precious metals on the domestic market.

Bank of Russia Ordinance No. 1993-U, dated April 9, 2008, “On Amending Point 2 of Bank of Russia Ordinance No. 1283-U, Dated May 28, 2003 on the Procedure for Fixing Reference Prices of Refined Precious Metals”, cancelled since July 1, 2008, discounts for fixings equaling “the average cost of delivery of each precious metal to the international market”.

The reference prices of precious metals fixed by the Bank of Russia are published in the *Bank of Russia Bulletin*, reported by Interfax, PRIME, Reuters, Associated Press and other news agencies and are available on the Bank of Russia’s website.



## Section 3. Financial Markets

### Subsection 3.1

#### Interbank Credit Market

**Table 3.1.1**

**Monthly Average Actual Rates on Moscow Banks' Credits in Rubles (MIACR, MIACR-IG, MIACR-B)**

**Table 3.1.2**

**Monthly Average Actual Rates on Moscow Banks' Credits in US Dollars (MIACR USD)**

**Table 3.1.3**

**Average Moscow Interbank Ruble Bid Rates (MIBID) and Average Moscow Interbank Ruble Offered Rates (MIBOR)**

**Table 3.1.4**

**Average Moscow Interbank US Dollar Bid Rates (MIBID USD) and Average Moscow Interbank US Dollar Offered Rates (MIBOR USD)**

**Table 3.1.5**

**Weighted Average Actual Rates on Moscow Banks' Credits in Rubles (MIACR, MIACR-IG, MIACR-B)**

**Table 3.1.6**

**Weighted Average Actual Rates on Moscow Banks' Credits in US Dollars (MIACR USD)**

#### General Provisions

These tables contain the data on bid and offered rates and interbank lending rates with breakdown by maturity bands (1 day, 2 to 7 days, 8 to 30 days, 31 to 90 days, 91 to 180 days and 181 days to 1 year) in rubles and in US dollars.

The source of data is the daily reporting form 0409701 "The foreign exchange and money markets transactions report" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation" presented by the panel banks in the Moscow region.

Information on the interbank money market rates is also published in the weekly Bulletin of the Bank of Russia and on the Bank of Russia's official website.

#### Individual Indicators Highlights

**Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR)** are calculated as simple averages of daily MIBID and MIBOR rates for the corresponding period with breakdown by maturity bands.

**Average Moscow Interbank Bid Rates (MIBID) and Average Moscow Interbank Offered Rates (MIBOR)** are calculated as simple averages of daily bid/offered rates of contributing Moscow banks with breakdown by maturity bands. Maximal rates (10% of overall number of rates) and minimal rates (10% of overall number of rates) are excluded from calculation.

**Monthly Average Actual Rates on Moscow banks' credits (MIACR, MIACR-IG, MIACR-B)** are calculated as simple averages of daily MIACR, MIACR-IG and MIACR-B rates for the corresponding period with breakdown by maturity bands.

**Weighted Average Actual Rates on Moscow banks' credits (MIACR, MIACR-IG, MIACR-B)** are calculated as weighted averages of the interest rates applied to the actual interbank lending transactions conducted by Moscow banks with breakdown by maturity bands. Transactions with maximal rates (10% of overall volume of transactions) and transactions with minimal rates (10% of overall volume of transactions) are excluded from calculation.

Since January 2015 transactions with volume 10 times above the maximum total daily volume of the bank's similar transactions (with regard to maturity and currency) for the latest six months are excluded from calculation of interbank lending rates MIACR, MIACR-IG, MIACR-B. Furthermore, rates and corresponding

turnover volumes are not published in case of calculation on the basis of less than three transactions.

Since August 2015 bank's transactions with one counterparty at the similar rate (with regard to maturity and currency) are considered as one transaction for calculation of interbank lending rates MIACR, MIACR-IG, MIACR-B.

Since February 2016 transactions between banks involved in measures aimed at preventing bank bankruptcy and corresponding investor banks are excluded from calculation of interbank lending rates MIACR, MIACR-IG, MIACR-B.

**Weighted Average Actual Rates on Moscow banks' credits (MIACR)** include rates in lending transactions with resident and non-resident banks.

**Weighted Average Actual Rates on Moscow banks' credits to Russian banks with high credit rating (MIACR-IG)** include rates in lending transactions with Russian banks with credit rating from Baa3 on Moody's scale or BBB- on Fitch and Standard & Poor's scales and higher.

**Weighted Average Actual Rates on Moscow banks' credits to Russian banks with speculative credit rating (MIACR-B)** include rates in lending transactions with Russian banks with credit rating from B3 to B1 on Moody's scale or from B- to B+ on Fitch and Standard & Poor's scales.

**Table 3.1.7**

**Average Daily Turnover of Interbank Lending (Deposits) and REPO Operations**

**Table 3.1.8**

**Average Daily Interbank Lending (Deposits) Turnover and REPO Operations by Maturity**

#### General Provisions

These tables are formed on the basis of the daily reporting form 0409701 "The foreign exchange and money markets transactions report" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation" presented by the panel banks. The data include average daily interbank credits (deposits) turnover and repo operations with breakdown by maturity bands, instruments and currencies applied in the interbank money market.

Information is also published on the Bank of Russia's official website.

#### Individual Indicators Highlights

Interbank lending (deposits) turnover and repo operations include interbank lending transactions and deposits without any collateral or obligations and repo operations, conducted with residents (excluding double counting) and non-residents (banks and international financial institutions).

Data exclude transactions with the Bank of Russia, on-demand operations, intraday operations, subordinate loans and syndicated loans.

### Subsection 3.2 Exchange Market

**Table 3.2.1**

**Trades at the Unified Trading Session of Moscow Exchange**

#### General Provisions

The data describes the US dollar and the euro against the ruble trades at the Unified trading session of the Moscow Exchange. The trading members are Russian credit and non-credit organizations, non-resident banks, other organizations. Trading and settlements are regulated by an rules approved by the authorized body of the Moscow Exchange.

The data are obtained from daily reporting of Moscow Exchange.

### Individual Indicators Highlights

**Weighted average rate** is calculated in accordance with the formula:

$$\bar{r} = \frac{\sum R_i V_i}{\sum V_i}, \text{ where}$$

$\bar{r}$  — weighted average exchange rate;

$R_i$  — weighted average exchange rate of trading session “i”;

$V_i$  — trading volume of trading session “i”.

**Trading volume** is an aggregate trading volume during the month.

**Table 3.2.2**  
**Average Daily Currencies' Turnover**  
**of Spot FX Transactions on Domestic Currency**  
**Market of the Russian Federation**  
**Table 3.2.3**  
**Average Daily Currencies' Turnover**  
**of Forward FX Transactions on Domestic Currency**  
**Market of the Russian Federation**

### General Provisions

These tables are formed on the basis of the daily reporting form 0409701 “The foreign exchange and money markets transactions report” in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation” presented by the panel banks and data on the Moscow Exchange’s FX market deals.

Information is also published on the Bank of Russia’s official website.

### Individual Indicators Highlights

Spot FX operations include foreign exchange and interbank transactions with the date of the contract for value or delivery (cash settlement) within two business days, including foreign exchange swaps in case when both legs are spot FX operations.

Forward FX operations include foreign exchange and interbank transactions with the date of the contract for value or delivery (cash settlement) more than two business days later, including foreign exchange swaps in case when one or both legs are forward FX operations.

Turnover of interbank FX operations include FX operations with resident banks (excluding double counting) and non-residents. Turnover of foreign exchange transactions include FX operations on the Moscow Exchange’s FX market and transactions of the first-rate operators of the Russian FX market on the other foreign exchange markets.

**Table 3.2.4**  
**Foreign Cash Flow Through Authorized Banks**  
**Across Russia**

### General Provisions

The table ‘Foreign Cash Flow Through Authorised Banks Across Russia’ contains key indicators of foreign cash (all currencies in US dollar terms) circulation in the Russian Federation.

The table data were sourced from monthly reports of credit institutions licensed to conduct foreign exchange transactions (authorised banks) on foreign cash flows and payments on foreign currency cheques.

Alongside with publication in the Bank of Russia monthly release *Bank of Russia Statistical Bulletin*, information on foreign cash flow through Russia’s authorised banks is available weekly in the *Bank of Russia Bulletin* and is placed on the Bank of Russia’s website.

### Individual Indicators Highlights

**Banks’ imports (entered to the cash account) to Russia** — the amount of foreign cash import into the Russian Federation by authorized banks and entered to the credit institutions’ cash balance account.

**Purchased from individuals (residents and nonresidents)<sup>1</sup> and accepted for conversion** — the amount of foreign cash purchased from individuals (residents and nonresidents) against the currency of the Russian Federation or accepted for exchange (conversion) of one foreign currency into another, including damaged banknotes of foreign states (group of states) bought against the cash currency of the Russian Federation.

**Deposited into personal accounts (by residents and nonresidents)** — the amount of foreign cash deposited on personal foreign currency or ruble accounts by residents and nonresidents, including that acquired from payment (bank) cards, issued by the authorised bank (with which a personal account is opened) or by other issuers, with the payment accepted by a credit institution’s designated employee (a teller). Funds deposited through automated teller machines (ATMs) are not included in this indicator.

**Received from individuals (resident and nonresidents) for remittances without opening an accounts** — the amount of foreign cash paid in by residents and nonresidents for remittances from the Russian Federation without opening bank accounts, including remittances via money transfer systems. Authorised banks’ commission for remittances that originated in the Russian Federation is not included in this indicator.

**Banks’ exports from Russia (cash withdrawn)** — amount of foreign cash exported from the Russian Federation by authorised banks.

**Sales to individuals (residents and nonresidents) and payments as a result of conversion** — the amount of foreign cash sold to individuals (residents and nonresidents) or paid out as a result of a foreign exchange operation (conversion).

**Personal account withdrawals (by residents and nonresidents)** — the amount of foreign cash withdrawals from personal foreign currency denominated accounts by residents and nonresidents or received as a result of conversion operations of the Russian Federation currency deposited on ruble accounts, including payments with bank (payment) cards, issued by the authorised bank, with which a personal account is opened, or by other issuers, with the operation conducted by a credit institution’s designated employee (a teller). Withdrawals through automated teller machines (ATMs) are not included in this indicator.

**Remittances to individuals (residents and nonresidents) without opening an account** — the amount of foreign cash paid out to individuals (residents and nonresidents) as a result of remittances to the Russian Federation without opening an account.

**Table 3.2.5**  
**Selected Indicators Characterizing Operations with**  
**Cash Foreign Currency in Authorized Banks**

### General Provisions

The table shows transactions in US dollars and Euros, which are the key currencies available on the domestic foreign cash market.

<sup>1</sup> Terms of ‘residents’ and ‘nonresidents’ used for compiling indicators of the table ‘Foreign Cash Flow Through Authorised Banks Across Russia’, ‘Selected Indicators of Foreign Cash Flow Through Authorised Banks Across Russia’ are defined according to the Federal Law No. 173-FZ, dated 10 December 2003, ‘On Foreign Exchange Regulation and Foreign Exchange Control’.

Data are provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Along with releasing information on selected indicators of foreign cash operations by exchange offices of the authorized banks through the *Bank of Russia Statistical Bulletin*, it is also available on the Bank of Russia's website.

#### **Individual Indicators Highlights**

**Average single transaction** — average foreign cash involved in one transaction. The indicator is defined as a ratio of foreign cash amount purchased/sold to/from residents or non-residents for ruble cash to the number of transactions for foreign cash purchase/sale for rubles in cash.

**Number of transactions** — number of foreign cash purchases/sales for cash rubles.

**Monthly average rate** — average rate of foreign cash sales/purchases defined as a ratio of cash rubles received/paid for foreign cash to the amount of foreign currency purchased/sold for cash rubles from/to residents and nonresidents.

**Average transaction margin** — difference between rates of foreign cash purchase and sale.

**Percentage share of a specific foreign currency transaction in total volume of foreign cash transactions by exchange offices** — share of purchase/sale transactions for a specific currency (US dollar, Euro) in the total volume of transactions in all foreign currencies.

**Table 3.2.6**

#### **Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks**

##### **General Provisions**

The table shows purchase and sale transactions with individuals by authorized banks and their branches ranged by an average transaction amount. This differentiates between totals of foreign cash (all currencies in dollar terms) purchases/sales to/from individuals based on fixed amount intervals for transactions. The information is provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Information on average foreign cash purchase and sale transactions with individuals by authorized banks and their branches can be had through the *Bank of Russia Statistical Bulletin*, and it is also available on the Bank of Russia's website.

##### **Individual Indicators Highlights**

**Transactions volume-based distribution** is defined as the ratio of foreign cash purchased/sold to/from residents and non-residents in cash rubles to a number of foreign exchange transactions in cash rubles reported by each authorized bank's (branch or headquarters for lack of branches). The amount of purchased/sold foreign cash and the number of within-an-interval transactions by all branches or headquarters show the general distribution of an estimated average transaction.

**Table 3.3**

#### **Stock Exchange Trade by Types of Securities and Financial Derivatives**

##### **General Provisions**

The table 'Stock Exchange Trade by Type of Securities and Financial Derivatives' shows volumes of stock exchange trade in securities and financial derivatives (including repos) broken down by type of securities and financial derivatives.

Volumes of trade in futures on securities and futures on stock indices are calculated separately for futures. Volumes of trade in options on futures, an underlying asset of which are securities, and options on futures, an underlying asset of which are stock indices, are calculated separately for options.

#### **Individual Indicators Highlights**

The terms 'share', 'bond', 'investment unit', 'financial derivative', 'futures', and 'option' are defined in line with Federal Law No. 39-FZ, dated April 22, 1996, 'On the Securities Market', Federal Law No. 65-FZ, dated April 22, 2010, 'On Investment Funds', and Bank of Russia Ordinance No. 3565-U, dated February 16, 2015, 'On Types of Financial Derivatives'.

**Share** is an issued security that fixes the rights of its owner (shareholder) to receive part of the profit of a corporation in the form of dividends, to participate in the management of the corporation and to receive part of the property that remains after its liquidation. Shares are inscribed (registered) securities.

**Bond** is an issued security that fixes the right of its holder to receive its nominal value from the bond issuer, in the period of time provided for by such bond, or other property equivalent. A bond may likewise provide for the right of its holder to receive the interest fixed in it, on the nominal value thereof or for other property rights. The income on a bond is interest and/or discount.

**Russian depositary receipt (RDR)** is a registered security that does not have a par value, confers ownership rights to a certain number of securities (shares or bonds of a foreign issuer (underlying securities) or securities of other foreign issuer certifying the rights to shares or bonds of a foreign issuer) and carries the RDR holder's right to receive from the RDR issuer the relevant number of underlying securities in exchange for the depository receipts and to be provided with services in relation to the exercise of rights attached to the underlying securities by the RDR holder.

**Investment Share (Unit)** is an inscribed security that certifies the right of its holder for a share in the property of a unit investment fund, the right to demand appropriate trust (fiduciary) management of the unit investment fund from its management company, and the right to get cash compensation upon termination of a trust management contract of the unit investment fund with all the holders of its investment shares (termination of the unit investment fund).

**Derivative Financial Instrument (Derivative)** is an agreement (contract), excluding repo contracts, which provides for one or several of the following obligations:

1) the obligation of the parties or a party to the agreement to pay on a periodical basis or as a lump sum, including if a claim is made by the other party, amounts of money depending on changes in the price of commodities, securities, exchange rate of a respective currency, interest rates, inflation rate, derivatives' prices, official statistical information, physical, biological and (or) chemical indices of environmental conditions, occurrence of circumstances which give evidence of a failure to discharge or of improper discharge by one or several legal entities, governments or municipal entities of their obligations (excluding the surety agreement and the insurance agreement), or any other circumstance provided for federal laws or Bank of Russia regulations, and in respect of which it is not known whether they will occur or not, and also depending on changes in values calculated on the basis of a single value or an aggregate of several values of indices cited in this clause. This agreement may also provide for the obligation of the parties or a party to the agreement to transfer securities, commodities or currency to the other party or the obligation to make a contract which is a derivative;

2) the obligation of the parties or a party to the agreement under the terms and conditions defined when making it, if the other party makes a claim, to purchase or sell securities, currency or commodities or to make a contract which is a derivative;

3) the obligation of the parties or a party to the agreement to transfer the securities, currency or commodities to the other party

for ownership at the earliest on the third day after making the agreement and the obligation of the other party thereto to accept and pay for the cited property, and contains an indication that such agreement is a derivative.

**Futures Agreement (Contract)** shall be deemed a contract made in the course of exchange trade which provides for the obligation of either party to the agreement to make periodical monetary payments depending on changes in the price and (or) the value of the underlying asset and (or) the occurrence of the circumstance which constitutes an underlying asset.

**Option Agreement (Contract)** shall be deemed the following:

1) an agreement providing for the obligation of either party to the agreement, if a claim is made by the other party, to pay on a periodical basis and (or) as a lump sum amounts of money depending on changes in the price (value) of the underlying asset or occurrence of the circumstance which is deemed to be an underlying asset;

2) an agreement providing for the following:

the obligation of either party to the agreement under the terms and conditions defined when making it, if the other party makes a claim, to purchase or sell the underlying securities, currency or commodity, including by way of making by a party (parties) thereto and (or) by the person (persons) in whose interests the option agreement has been made, a contract of securities purchase and sale, a contract of foreign currency purchase and sale or a contract of commodities delivery; or

the obligation of either party to an agreement, if the other party thereto makes a claim, to make a contract which is a derivative and constitutes an underlying asset.

**Table 3.4**  
**Main Share Price Indices**

**General Provisions**

The table presents data on the MICEX index, the RTS index and the Moscow Exchange trade turnover.

The MICEX index has been calculated since September 22, 1997 (its initial value was set at 100 points) on the basis of ruble stock prices. The sample of stocks included into the calculation basis is the expert evaluation.

The RTS index has been calculated since September 1, 1995 (its initial value was set at 100 points). Stock prices are denominated in US dollars. The sample of stocks used for the RTS index calculation basis is the expert evaluation.

The Moscow Exchange reviews the MICEX and the RTS Indices' List of constituent Stocks four times a year.

**Individual Indicators Highlights**

**The Moscow Exchange trade turnover** is the value of transactions with stocks, conducted in secondary trading on the Moscow Exchange in ruble equivalent.

**The MICEX Index** and **the RTS Index** are capitalization-weighted composite indices calculated based on prices of 50 most liquid stocks of Russian issuers. Russian depository receipts (RDRs) also may be included into the indices' Constituent List. The market capitalization contains a share of stocks outstanding in the secondary market (free-float).

More detailed information on the calculation of the above indicators is available at the website <http://rts.micex.ru>.



## Section 4. Financial Institutions' Performance

### Subsection 4.1 General Description

**Table 4.1.1**  
**Number and Structure of Credit Institutions**

#### General Provisions

The table provides data on the number and structure of the registered credit institutions in the Russian Federation.

Credit institutions are subject to state registration pursuant to the Federal Law "On the State Registration of Legal Entities and Individual Entrepreneurs". They are registered according to the procedure established by Articles 4 and 59 of the Federal Law "On the Central Bank of the Russian Federation (the Bank of Russia)" and Article 12 of the Federal Law "On Banks and Banking Activities".

The Bank of Russia makes decisions on state registration of credit institutions, grants banking licences to them and suspends and revokes such licences.

Data on the establishment, reorganization and liquidation of credit institutions and other data stipulated by federal laws are entered into a single state register of legal entities by an authorized registering body on the basis of the Bank of Russia decision on corresponding state registration. The Bank of Russia interacts with the registration authority on issues relating to the state registration of credit institutions in accordance with the procedure agreed by the Bank of Russia with the registration authority. (For the procedure of registration of credit institutions and licensing of banking activities, see also the Bank of Russia Instruction No. 135-I, dated April 2, 2010, "On the Procedure for Making Decisions by the Bank of Russia on the State Registration of Credit Institutions and Issuing Banking Licences".)

To fulfill its controlling and supervisory functions, the Bank of Russia keeps the State Register of Credit Institutions in accordance with the procedure established by federal laws and the Bank of Russia rules and regulations issued in pursuance of these laws.

The register of licences granted to credit institutions must be published by the Bank of Russia in the *Bank of Russia Bulletin* at least once a year. Any change or addition to the register is published by the Bank of Russia within one month from the day it was entered into the register.

Information on official registration of credit institutions, granting them licences, changes in their names, location, restructuring and liquidation are reported in the *Bank of Russia Bulletin* and placed on the Bank of Russia's website.

#### Individual Indicators Highlights

The concepts of a credit institution, bank and nonbanking credit institutions are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — legal entity authorized by a special the Bank of Russia permission (licence) to make its profits from banking activities within the framework of the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Bank** — credit institution having an exclusive authority for complex banking operations, namely: to accept deposits of legal entities and individuals, to invest raised funds on its behalf and at its cost on terms of repayability, chargeability, and maturity, and also to open and keep banking accounts of individuals and legal entities.

#### Nonbanking credit institution:

- 1) credit institution authorized exclusively for banking operations, mentioned in points 3 and 4 (only in the part of banking accounts of legal entities connected with money transfers without opening banking accounts), and also in point 5 (only in the part of money transfers without opening banking accounts) and in point 9 part one Article 5 Federal Law "On Banks and Banking Activities" (nonbanking credit institutions authorized for money transfers without opening banking accounts and other banking operations connected with them);

- 2) credit institution authorized for selected banking operations, established by Federal Law "On Banks and Banking Activities". The permissible combination of banking operations for such nonbanking institutions are specified by the Bank of Russia.
- 3) credit institution – central counterparty operating in compliance with Federal Law No. 7-FZ, dated February 7, 2011, 'On Clearing, Clearing Activity and Central Counterparty'. The Bank of Russia establishes admissible combinations of banking operations for a non-bank credit institution – central counterparty.

**Registered credit institutions** — credit institutions having the status of legal entities on a reporting date, including those prohibited from performing banking operations but still existing as legal entities.

**Credit institutions licensed for banking operations** — credit institutions registered by the Bank of Russia before July 1, 2002, or by the registration authority, and entitled to conduct banking operations.

**The Bank of Russia licence** is a special permission of the Central Bank of the Russian Federation (the Bank of Russia) on whose basis a credit institution has the right to conduct banking operations. The banking licence spells out the banking operations the given credit institution has the right to carry out, and also the currency in which these banking operations can be performed.

The following types of licences may be issued to newly created credit institutions:

- licence to conduct banking operations in rubles (without the right to accept individual deposits);
- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- licence to accept and invest precious metals. This licence may be granted to a bank along with a licence to conduct banking operations with funds in rubles and foreign currencies (without the right to accept individual deposits);
- licence to accept individual deposits in rubles. This licence may be granted to a bank simultaneously with a licence for banking operations in rubles (without the right to accept individual deposits);
- licence to accept individual deposits in rubles and foreign currency. This licence may be granted to a bank simultaneously with a licence for banking operations in rubles and foreign currency (without the right to accept individual deposits);
- licence to conduct banking operations in rubles (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
- licence to conduct banking operations in rubles and foreign currency for nonbanking clearance credit institutions;
- licence to conduct banking operations in rubles and foreign currency for nonbanking credit institutions carrying out credit-deposit operations;
- licence to conduct banking operations in rubles and foreign currency for nonbanking credit institutions authorized for money transfers without opening accounts and other banking operations connected with them.

The following types of banking licences may be issued to an operating credit institution for expansion of its activities:

- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
- licence to accept and invest precious metals. This licence may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency or simultaneously with such a license;
- licence to accept individual deposits in rubles;
- licence to accept individual deposits in rubles and foreign currency. This licence may be granted to a credit institution that has a licence to conduct banking operations in rubles and

foreign currency (without the right to accept individual deposits) or simultaneously with it;

- general licence;
- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to render collect of cash, bills, payment documents and cash service of individuals and legal entities).

**A general licence** may be issued to a credit institution that has licences to conduct all banking operations in rubles and foreign currency and also complies with the Federal Law “On Banks and Banking Activities” own funds (capital) adequacy requirements. A bank is not required to have a licence to carry out banking operations with precious metals in order to receive a general licence. A bank with a General licence has a right to establish branches abroad after obtaining permission of the Bank of Russia and open representative offices after notifying the Bank of Russia. A bank holding a General licence has a right by the Bank of Russia authority and in accordance with requirements of the Bank of Russia to establish subsidiaries abroad.

**The Bank of Russia’s licences to accept deposits of individuals** — licence to accept individual deposits in rubles and licence to accept individual deposits in rubles and foreign currency.

**The authorized capital of a credit institution** is based on funds contributed by owners (shares and other equity) and determines the minimum amount of assets serving as a guarantee to creditors.

As of the date of application for the state registration and a licence to conduct banking operations the minimum amount of the share capital for newly created credit institution complies with Article 11 of the Federal Law “On Banks and Banking Activities”.

**Registered authorized capital of credit institutions** — aggregate value of credit institutions’ authorized capitals as registered in the State Register of Credit Institutions, i.e. after an authorized registrar has made in a single state register of legal entities an entry on state registration of changes in charter documents of a credit institution (or an entry on the state registration of a new version of charter documents of a credit institution) (after July 1, 2009 — records about the state registration of changes of charters of the credit institutions were made (records about the state registration of charters of the credit institutions in new version), that contains information on the registered authorized capital).

**Branches of credit institutions having the right to conduct banking operations** — structural units of credit institutions located separately from headquarters, which perform on their behalf a full range or selected banking transactions specified by the Bank of Russia licence.

The line “Sberbank branches” shows Russia’s Sberbank branches that were entered into the State Register of Credit Institutions and had their reference numbers assigned. Before January 1, 1998, the line provided the total number of Savings Bank (Sberbank) branches.

**Representative offices of credit institutions having the right to conduct banking operations** — autonomous structural units of credit institutions having a different location, acting on their behalf and protecting their interests. Representative offices are not entitled to conduct banking operations.

**Additional offices, cash credit offices, external cash desks, operational offices, mobile banking offices of credit institutions having the right to conduct banking operations** — special internal divisions of credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the normative acts of the Bank of Russia.

**Credit institutions with revoked licences** — credit institutions whose banking licences were revoked following a decision by the Bank of Russia under the Federal Law “On the Central Bank of the Russian Federation (the Bank of Russia)”.

Following the publication of the Bank of Russia’s decision to revoke a licence, a credit institution loses its authority to make transactions or complete contracts except for ones specified in Article 20 of the Federal Law “On Banks and Banking Activities”.

**Credit institutions subject to liquidation and in the process of receivership with court-appointed interim trust-**

**ees (liquidators, liquidating commission)** — credit institutions where liquidation procedure is initiated by the following:

- decision of the credit institution’s stockholders (equity holders) or its body authorised to do so by the founding document taken in accordance with Clause 2 Article 61 of the Civil Code of the Russian Federation (voluntarily liquidation);
- decision of an arbitration court on the liquidation of the credit institution and appointing a liquidator taken in accordance with Article 23.1 of the Federal Law ‘On Banks and Banking Activities’ (compulsory liquidation);
- decision of an arbitration court on recognizing bankruptcy of the credit institution and appointing an interim trustee taken in accordance with the Federal Law “On Insolvency (Bankruptcy)”.

**Table 4.1.2**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

#### General Provisions

The table carries information on nonresidents’ participation in the authorized capital of credit institutions in the Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions “residents” and “nonresidents” used for calculating the indicators of this table are defined in accordance with the Federal Law “On Foreign Exchange Regulation and Foreign Exchange Control”, No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity** is a resident credit institution whose authorized capital is formed with the nonresidents’ participation regardless of their share in it.

When calculating indicators of the table, credit institutions with a General licence were not included in the number of credit institutions licenced by the Bank of Russia to conduct operations in foreign currency.

**Table 4.1.3**  
**Credit Institutions Grouped by**  
**Registered Authorized Capital**

#### General Provisions

The table is complementary to the table “Number and Structure of Credit Institutions” and presents quantitative distribution by the size of registered authorized capital (see comments on the “Number and Structure of Credit Institution” table). Authorized capital is broken down by intervals giving an overview of small, medium and large Russian credit institutions.

The data source is the State Register of Credit Institutions. Along with releasing information on the breakdown of credit institutions by the size of their authorized capital through the *Bank of Russia Statistical Bulletin*, it is also available in the *Bank of Russia Bulletin*, and on the Bank of Russia’ website.

**Table 4.1.4**  
**Credit Institutions Grouped by**  
**the Share of Nonresidents Equity**

#### General Provisions

The table shows the numerical distribution of credit institutions ranged by the size of the nonresidents’ participation share

in the authorized capital and incorporated into groups.

Data source are reports filed by credit institutions.

Data in brackets include the number of credit institutions in which decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

See the commentary to the table "Number of Credit Institutions with Nonresidents Equity".

**Table 4.1.5**  
**Selected Performance Indicators**  
**of Credit Institutions Grouped by Assets**

#### General Provisions

The table includes major performance indicators for tiers of credit institutions, which are first ranked by their assets and then grouped into tiers depending on their rank. Tier performance indicators show typical investment and borrowing patterns for different tiers of credit institutions.

The data source is reports of Russian operating credit institutions submitted in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Submitting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Assets (liabilities)** — total amount of assets (liabilities) of operating credit institutions (account balances that show credit institutions' intrabank operations are included in the assets (liabilities) on a net basis).

**Loans to non-financial institutions** — debt (overdue debt included) owed by non-financial institutions (including unincorporated individual entrepreneurs), residents and non-residents to credit institutions on loans and other funds in rubles and foreign currency. This indicator does not include outstanding loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans to resident financial institutions (except credit institutions)** — debt (overdue debt included) owed by resident financial institutions (except credit institutions) to credit institutions on loans and other funds in rubles and foreign currency. This indicator does not include outstanding loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans to individuals** — debt (overdue debt included) owed to credit institutions on all kinds of loans and other funds in rubles and foreign currency extended to resident and non-resident individuals (except for unincorporated individual entrepreneurs).

The data source for the above indicators is reports compiled in accordance with Reporting Form 0409101 "The Account Book of a Credit Institution".

**Unsecured consumer loans (portfolio of homogenous loans)** — debt on homogeneous loans (including loans with overdue payments) extended to private individuals for the purchase of goods for personal, family, household or other use unrelated to entrepreneurial activity, and also for the payment of various kinds of personal expenses (tuition fees, payment for medical services, etc.).

The data source is the financial statements compiled in compliance with Reporting Form 0409115 "Information on the Quality of Assets of a Credit Institution (Banking Group)", section 3 "Information on Portfolios of Homogeneous Claims and Loans to Private Individuals".

**Equity capital** — credit institutions' unencumbered property. Since February 1, 2014, this indicator has been calculated in compliance with Bank of Russia Regulation No. 395-P, dated December 28, 2012, "The Regulation on the Methodology for Determining Credit Institutions' Own Funds (Capital) (Basel III)". The sources of data are reports filed by Russian operating credit institutions under Form 0409123 "Own Funds (Capital) Calculation (Basel III)".

**Capital adequacy N1.0** — the capital adequacy ratio of banks is calculated as a ratio of banks' own funds (capital) to their risk-weighted assets according to Bank of Russia Instruction No. 139-I, dated December 3, 2012, "On Banks' Required Ratios".

The data source is reports filed by Russian operating credit institutions under Form 0409135 "Information on Credit Institutions' Required Ratios and Other Performance Indicators (Basel III)".

**Profit for the current year** — financial results of operating credit institutions (before taxation) for the period since the start of the current year. Financial results of the past year are not taken into account.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Trial Balance of a Credit Institution".

**Return on assets** — this indicator is calculated as a ratio of the financial result (before taxation) received by operating credit institutions for the 12 months preceding the reporting date to the average chronological size of credit institutions' assets for the same period.

**Return on equity** — this indicator is calculated as the ratio of the financial result (before taxation) received by operating credit institutions for the 12 months preceding the reporting date to the average chronological size of credit institutions' own funds (capital) for the same period.

**Individuals' deposits** — deposits and other funds accepted by credit institutions (including savings certificates), outstanding obligations under deposit and other borrowing arrangements, funds on individuals' other accounts (resident and non-resident funds in both rubles and foreign currency). This indicator does not include the funds of individual entrepreneurs, individuals' election funds, transfers from and to Russia, interest arrears, interest accrued on deposits accounted for in separate accounts and balances of accounts, which cannot be classified unambiguously.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Account Book of a Credit Institution".

**Loans received from the Bank of Russia** — debt (overdue debt included) on loans, deposits and other funds received by credit institutions from the Bank of Russia.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Trial Balance of a Credit Institution".

**Table 4.1.6**  
**Financial Performance of Credit Institutions**

#### General Provisions

The table includes indicators characterizing the financial performance of operating credit institutions for a period from the beginning of the current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for the current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions. The data are based on the financial statements of Russia's operating credit institutions submitted in accordance with Form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".



### Individual Indicators Highlights

**Total profit (+)/loss(-) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**Profit made by profit-making credit institutions** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**Share of profit-making credit institutions** is the share of credit institutions that have made profit or posted a zero result from activities in the period from the beginning of the year under review in the total number of operating credit institutions.

**Loss of loss-making credit institutions** for the current year is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**Share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by a decision of the shareholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to shareholders (equity holders).

**Table 4.1.7**  
**Distribution of the Credit Institutions**  
**by Own Funds (Capital)**

#### General Provisions

The table contains indicators that characterise total own funds (capital), as well as the number of small, medium and large credit institution (by the amount of capital) in the Russian banking sector. From April 1, 2003 own funds (capital) are calculated according to Bank of Russia Regulation No. 215-P dated February 10, 2003 "On the Methodology of Determining a Credit Institution's Own Funds (Capital)". Since the reporting of February 1, 2014 the capital is calculated in compliance with the Bank of Russia Regulation No. 395-P, dated December 28, 2012 (Basel III).

Data on the credit institutions going through insolvency prevention measures in accordance with Federal Law No. 127-FZ dated October 26, 2002 "On Insolvency (Bankruptcy)" and data on the credit institutions on which a decision on insolvency prevention was taken in September—October 2008 are shown separately.

The value of own funds (capital) is broken down into intervals to present the number of small, medium and large credit institutions over the territory of the Russian Federation.

The data are provided on operating credit institutions of the Russian Federation in accordance with Form 0409134 "Own Funds (Capital) Calculation". Since the reporting of February 1, 2014 the capital is calculated under Form 0409123 "Own Funds (Capital) Calculation (Basel III)" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Own funds (capital) of credit institutions** — property of credit institutions free of obligations.

**Capital adequacy ratio** — provides a capital adequacy ratio calculated for credit institutions ranged by groups depending on the amount of own funds (capital) as of reporting date (percent). The Capital adequacy ratio of credit institutions (N1.0) regulates (contains) the risk of credit institution's insolvency and sets the minimum own funds (capital) charge, necessary and sufficient to cover credit and market risks. The Capital adequacy ratio of credit institutions

is calculated as a ratio of own funds (capital) of credit institutions to its risk-weighted assets according to Bank of Russia Instruction No. 139-I dated December 3, 2012 "On Banks' Required Ratios" (with amendments, earlier — Instruction No. 110-I dated January 16, 2004 "On Banks' Required Ratios").

**Table 4.1.8**  
**Number of Non-Credit Financial Institutions**  
**and Self-Regulating Organisations**

#### General Provisions

The table 'Number of Non-Credit Financial Institutions and Self-Regulating Organisations' contains monthly data, as of the specified date, on the number of operating insurance companies, securities market professional participants, infrastructures, collective investment market participants, microfinance organisations and cooperatives, credit rating agencies, including branches and representative offices of foreign credit rating agencies and chief actuaries authorised by Russian Federation legislation to operate in the financial market, and also data on the number of self-regulating organisations in the financial market and self-regulating organisations of actuaries.

#### Individual Indicators Highlights

**1. The Bank of Russia** issues licences to insurance companies, securities market professional participants, infrastructures, and collective investment market participants.

**1.1. Subjects of insurance business (insurers, reinsurers, mutual insurance companies, insurance brokers)** carry out their activities pursuant to Federal Law No. 4015-1, dated November 27, 1992, "On Insurance in the Russian Federation" (hereinafter Law No. 4015-1) under a respective licence. Information on an insurance company is subject to be entered into a Single State Register of Insurance Companies.

**1.2. Securities market professional participants (brokers, dealers, forex-dealers, depositories, managers and registrars)** perform their activities pursuant to Federal Law No. 39-FZ, dated April 22, 1996, "On the Securities Market", Bank of Russia Regulation No. 481-P, dated July 27, 2015, "On Licensing Requirements for and Conditions of Professional Activity in the Securities Market, Restrictions on Holding Together Certain Types of Professional Activity in the Securities Market, and on the Procedure and Timeframes for Submitting to the Bank of Russia Reports on Terminating Obligations Related to Professional Activity in the Securities Market in Case of Cancellation of a Securities Market Professional Participant Licence", other Bank of Russia regulations and under a respective licence.

#### 1.3. Infrastructures:

**1.3.1. Market operators (a stock exchange, trading system)** carry out their activities pursuant to Federal Law No. 325-FZ, dated November 21, 2011, "On Organized Trades" under a respective licence.

**1.3.2. Clearing houses** perform their activities pursuant to Federal Law No. 7-FZ, dated February 7, 2011, "On Clearing and Clearing Activities" under a respective licence.

**1.3.3. Commodity pool operators** perform their activities pursuant to Federal Law No. 7-FZ, dated February 7, 2011, 'On Clearing and Clearing Activities' and under a respective accreditation.

#### 1.4. Collective investment market participants:

**1.4.1. Private pension funds** carry out their activities pursuant to Federal Law No. 75-FZ, dated May 7, 1998, "On Non-Government Pension Funds" under a respective licence.

**1.4.2. Joint-stock investment funds, management companies and specialized depositories** perform their activities pursuant to Federal Law No. 156-FZ, dated November 29, 2001, "On Investment Funds" under a respective licence.

#### 2. The Bank of Russia maintains:

**2.1. A State Register of Microfinance Organisations** under Federal Law No. 151-FZ, dated July 2, 2010, 'On Microfinance Activities and Microfinance Organisations' and Bank of Russia Ordinance No. 3588-U, dated March 11, 2015, 'On the Procedure for the Bank of Russia to Maintain the State Register of Microfinance Organisations, Establish a Form of Certificate to Enter Data on a Legal Entity into the State Register of Microfinance



Organisations, and Approve a Form to Submit Data on Legal Entity Founders’.

**2.2. A State Register of Pawn Shops** pursuant to Federal Law No. 196-FZ, dated July 19, 2007, ‘On Pawn Shops’ based on information received from an authorised federal executive body that registers legal entities.

**2.3. A State Register of Consumer Credit Cooperatives** pursuant to Federal Law No. 190-FZ, dated July 18, 2009, ‘On Credit Cooperation’ and based on information received from an authorised federal executive body that registers legal entities, and from self-regulating organisations of consumer credit cooperatives.

**2.4. A Register of Housing Savings Cooperatives** pursuant to Federal Law No. 215-FZ, dated December 30, 2004, ‘On Housing Savings Cooperatives’ and Bank of Russia Ordinance No. 3587-U, dated March 11, 2015, ‘On the Procedure for the Bank of Russia to Maintain the Register of Housing Savings Cooperatives’.

**2.5. A Common Register of Appointed Actuaries** under Federal Law No. 293-FZ, dated November 2, 2013, “On Actuarial Activities in the Russian Federation” and Bank of Russia Ordinance No. 3409-U, dated October 2, 2014 ‘On the Procedure of Keeping the Common Register of Appointed Actuaries’.

**2.6. A Register of credit rating agencies, including branches and representative offices of foreign credit rating agencies** pursuant to Federal Law No. 222-FZ, dated July 13, 2015, ‘On the Activities of Credit Rating Agencies in the Russian Federation, on Amending Article 76.1 of the Federal Law ‘On the Central Bank of the Russian Federation (Bank of Russia)’ and Invalidating Certain Provisions of Russian Laws’.

**2.7. A State Register of Agricultural Consumer Credit Cooperatives** pursuant to Federal Law No. 193-FZ, dated December 8, 1995, ‘On Agricultural Cooperation’ and Bank of Russia Ordinance No. 3813-U, dated October 5, 2015, ‘On the Procedure for the Bank of Russia to Maintain the State Register of Agricultural Consumer Credit Cooperatives’.

An agricultural consumer credit cooperative shall be a consumer cooperative set up by agricultural producers and (or) individual farmers to provide loans to members of this cooperative and save their funds.

**2.8. A State Register of Self-Regulating Organisations of Actuaries** under Federal Law No. 293-FZ, dated November 2, 2013, “On Actuarial Activities in the Russian Federation”.

A non-profit organisation set up to develop and regulate the actuarial activities, the data on which have been included in the state register of self-regulating organisations of actuaries and which comprises actuaries as members, is recognized to be a self-regulating organisation of actuaries.

A non-profit organisation acquires the status of a self-regulating organisation of actuaries from the date of its inclusion in the state register of self-regulating organisations of actuaries and ceases to be a self-regulating organisation from the date of excluding the data on the non-profit organisation from the said register.

**2.9. A Unified Register of Self-Regulating Organisations in the Financial Market** pursuant to Federal Law No. 223-FZ, dated July 13, 2015, ‘On Self-regulating Organisations in the Financial Market and on Amending Articles 2 and 6 of Federal Law ‘On Amending Certain Laws of the Russian Federation’.

A self-regulating organisation in the financial market shall be a non-profit organisation comprising financial organisations engaged in the following activities: broker, dealer, depository activities, securities management, maintenance of the registers of securities holders, joint-stock investment funds and management companies of investment, unit investment and non-governmental pension funds, specialised depositories, non-governmental pension funds, insurance companies, insurance brokers, mutual insurance companies, microfinance organisations, consumer credit cooperatives, housing savings cooperatives, agricultural consumer credit cooperatives, and forex-dealers.

A non-profit organisation acquires the status of a self-regulating organisation in the financial market from the date of its inclusion by the Bank of Russia in the unified register of self-regulating organisations in the financial market based on its application and ceases to be a self-regulating organisation from the date of excluding its data from the said register.

## Subsection 4.2 Borrowings

**Table 4.2.1**  
**Deposits of Individuals Accepted**  
**by Credit Institutions**  
**Table 4.2.2**  
**Funds of Organizations Accepted**  
**by Credit Institutions**

### General Provisions

These tables present data on one of the major transactions in liabilities, namely, deposits accepted by credit institutions in domestic and foreign currency from legal entities and individuals to deposits. Data are broken down by maturity periods specified in the deposit and other contract terms including all complementary agreements and addendums. The tables show total account balances accepted by credit institutions. The data compilation methodology for the information in these tables differs from that used for similar data in the “Credit Institutions Survey” table, which is used for the analysis of money supply and its structure. The data in these tables do not cover deposits of legal entities and individuals with Vnesheconombank, which is not within the scope of credit institutions authorized by the Bank of Russia, but include funds accepted from nonresidents. They also do not cover accrued interest. Discrepancies among individual indicators can be found below.

In the table “Funds of Organizations Accepted by Credit Institutions”, the funds accepted from credit institutions are shown including loans, deposits and other funds.

The data source is reports filed by Russian operating credit institutions under Form 0409101 “The Account Book of a Credit Institution” in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

### Individual Indicators Highlights

**Ruble/foreign currency deposits by maturity** — comprise funds in Russian or foreign currency placed by legal entities and individuals (both resident and nonresident) deposited with credit institutions under bank deposit agreements or bank account agreements (including savings/deposit certificates). The tables provide a breakdown of deposits by types of depositors (individuals and legal entities, such as organizations and credit institutions) and by maturity. These indicators do not include funds on accounts of organizations, individual entrepreneurs, individual election funds, remittances in/from the Russian Federation, interest arrears, accrued interest on deposits accounted for in separate accounts and balances of accounts which can not be classified unambiguously.

**Demand deposits** are funds that must be returned (paid out) at first notice (on demand deposit terms) and funds that must be returned (paid out) upon the onset of the condition (event) provided for in the agreement, whose specific date is unknown (on the terms “upon the onset of the condition (event)”).

**Time deposits** are the deposits taken by a credit institution on the condition that they will be returned upon the expiry of the time period established by the agreement. Interest rates on time deposits are set by credit institution deposit agreements.

**Deposits of individuals** are the deposits and other funds accepted by credit institutions from individuals, including savings certificates issued by credit institutions, unfulfilled obligations under deposit-taking and other borrowing arrangements and funds in other individual accounts. This indicator does not include the funds of individual entrepreneurs, individual election funds and transfers from and in Russia.

**Deposits and other funds raised from organizations** are the deposits and other funds raised (on demand or for a specified term) from government bodies and extrabudgetary funds of all levels, all categories of financial organisations, except credit institutions, and nonfinancial organisations (these include the certificates of deposit issued by credit institutions), deposits of

individual entrepreneurs and unfulfilled obligations under deposit and other borrowing arrangements.

**Loans, deposits and other funds accepted from credit institutions** comprise the deposits, loans and other funds raised from credit institutions and nonresident banks.

**Funds on accounts of individual entrepreneurs** are the funds on settlement accounts of individuals engaged in entrepreneurial activities without registering as a legal entity.

**Table 4.2.3**  
**Weighted Average Interest Rates**  
**on Deposits of Individuals and Nonfinancial**  
**Organizations in Rubles**

**Table 4.2.4**  
**Weighted Average Interest Rates**  
**on Deposits of Individuals and Nonfinancial**  
**Organizations in Foreign Currency**

**General Provisions**

The tables contain weighted average interest rates on deposits offered by credit institutions in ruble, in US dollar and in euro. The data are presented with a breakdown by type of depositors (individuals and nonfinancial organisations (including individual entrepreneurs)) residents and nonresidents and deposit maturities.

The source of information is Reporting Form 0409129 "Weighted Average Interest Rates Funds offered by Credit Institutions" compiled by credit institutions in accordance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

This information is available on the Bank of Russia's website.

Data on weighted average rates for individual short-term deposits in rubles are published in the IMF's statistical publication *International Financial Statistics*.

**Individual Indicators Highlights**

**Weighted average interest rates on deposits by individuals / nonfinancial organizations** are weighted average annual interest rates on deposits in the reporting month and are calculated by the formula:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — weighted average deposit rate;

$P$  — nominal annual deposit rate as included in an agreement;

$V$  — amount of a deposit as included in an agreement.

**Table 4.2.5**  
**Savings (Deposit) Certificates,**  
**Bonds Issued by Credit Institutions and Derivatives**

**General Provisions**

The table contains data on Russian and foreign currency funds raised by credit institutions by issue of debt securities (deposit and savings certificates and bonds) and also data on derivatives at fair value being a liability. Nominal values of the deposit and savings certificates and bonds are provided with a breakdown by their maturities. Absent data for specific periods means no borrowing in the period. This table does not include interest and coupon accrued on securities issued.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Account Book of a Credit Institution" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Savings (deposit) certificate** is a kind of time deposit (see the commentary to the indicator "Time deposits" in the tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions") and a security that certifies the amount of deposits made with a credit institution and the right of the depositor (certificate-holder) to receive, upon the expiry of the agreed term, the deposit and interest indicated in the certificate in the credit institution that issued the certificate or any of its branches. The savings certificates (certificates of deposit) are denominated in rubles. For more detailed information about savings certificates and certificates of deposit, see the Regulation "On Savings and Deposit Certificates Issued by Credit Institutions", approved by Bank of Russia Ordinance No. 333-U dated August 31, 1998. In the tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions", the savings certificates and certificates of deposit are included in organizations' and individual deposits, respectively.

**Bond** is a financial security providing the holder's right for receiving, in due time, the nominal value of the bond or some other tangible equivalent. Bonds also provide fixed interest payments or some other tangible equivalent.

**Derivatives** at fair value being a liability.

Derivative is a liability, if the overall estimated value of contractual liabilities on a counterparty exceeds corresponding contractual claims to the same counterparty and a credit institution expects an decrease of future economic benefits resulting from retirement of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially unfavorable conditions for the credit institution.

**Table 4.2.6**  
**Funds Raised Through Banking Bills**  
**from Legal Entities and Individuals**

**General Provisions**

The table contains credit institutions' liabilities on issued bills and bank acceptances.

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Account Book of a Credit Institution" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Bill** — direct financial liability that is completed in a legally prescribed form and issued by a promissor to a billholder and gives the latter an unconditional right to make claims to the promissor in terms of specific amount, time and place.

**Banking bill of exchange** — a bill that is mainly used for raising funds by a credit institution.

**Acceptance** is an agreement on repayment of a bill of exchange that imposes obligation on the acceptor.

**Bank acceptance** — a bill secured by the credit institution's unconditional obligation to pay a specific amount after a certain period (as accepted by the credit institution).

**Total funds in rubles/foreign currency raised by bills, with a breakdown by maturities** — funds in rubles / foreign currency (in ruble equivalent) accepted by credit institutions through issued bills at nominal value and discounted bank acceptances.

Total funds in rubles / foreign currency raised by bills and banker's acceptances are broken down by maturity periods. Bills matured at a fixed date and at a fixed period after issuing the bill date (term bills) are included by actual residual period. Bills payable at sight or at a fixed period after sight are included in "at sight" position. In case of non-payment these bills are treated similarly to the term bills.

### Subsection 4.3 Lending

Table 4.3.1

#### Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

##### General Provisions

The table shows data covering major investment activity of banks, that is, extending loans and deposits and other funds to resident and nonresident customers. The data shows lending account balances as of a reporting date with a breakdown by currencies (rubles and foreign currency), borrowers (individuals, organizations and credit institutions) and loan maturities (as indicated in credit agreements).

The data source is reports filed by Russian operating credit institutions under Form 0409101 "The Account Book of a Credit Institution" in compliance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

##### Individual Indicators Highlights

**Total loans, deposits and other funds extended to organizations (except general and local government and extrabudgetary funds), individuals and credit institutions** show amounts borrowed by clients from credit institutions on all of these categories of funds, including overdue debt. In addition to amounts borrowed by individuals, organizations and credit institutions, the total includes loans extended to foreign governments, as well as debt and arrears on operations with precious metals, other than operations with credit institutions.

**Loans extended to individuals in rubles and foreign currency** are amounts borrowed by resident and nonresident individuals, other than individual entrepreneurs, including overdue debt.

**Loans and other funds extended in rubles and foreign currency to organizations (except general and local government and extrabudgetary funds)** with a breakdown by their maturities are amounts borrowed by all categories of resident and nonresident financial organizations, other than credit institutions, and by nonfinancial organizations (including loans provided to individual entrepreneurs), without overdue debt. (The structure of financial (other than credit institutions) and nonfinancial organizations corresponds to concepts "other financial institutions" and "nonfinancial organizations" in notes to the table "Central Bank Survey"). Loans provided for terms of up to 30 days include on-demand and overdraft loans (an overdraft loan is a loan extended to a borrower who has a shortage of funds available on its current account).

**Loans, deposits and other funds extended to credit institutions and nonresident banks in rubles and foreign currency** are amounts borrowed, deposits and other funds provided to other banks and credit institutions, including overdue debt.

Table 4.3.2

#### Weighted Average Interest Rates on Loans to Individuals in Rubles

Table 4.3.3

#### Weighted Average Interest Rates on Loans to Individuals in US Dollars

Table 4.3.4

#### Weighted Average Interest Rates on Loans to Individuals in Euros

Table 4.3.5

#### Weighted Average Interest Rates on Loans to Nonfinancial Organizations in Rubles

Table 4.3.6

#### Weighted Average Interest Rates on Loans to Nonfinancial Organizations in US Dollars

Table 4.3.7

#### Weighted Average Interest Rates on Loans to Nonfinancial Organizations in Euros

##### General Provisions

The tables contain weighted average interest rates on loans extended by credit institutions in ruble, US dollar and euro. The data are presented with a breakdown by type of borrowers (individuals, and nonfinancial organizations residents and non-residents) and loan maturities.

The source of information is a Report Form 0409128 "Weighted Average Interest Rates Funds Extended by Credit Institutions" compiled by credit institutions in accordance with the Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

This information is available on the Bank of Russia's website.

Data on weighted average interest rates on short-term ruble loans to nonfinancial organizations are published in the IMF's statistical publication *International Financial Statistics*.

##### Individual Indicators Highlights

**Weighted average interest rates on loans to individuals / nonfinancial organizations** are weighted average annual rates on loans in the reporting month and are calculated by the formula:

$$\bar{p} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{p}$  — weighted average loan interest rate;

P — nominal annual interest rate as included in an agreement;

V — amount of loan as included in an agreement.

**Car loans** — include loans extended to purchase of vehicles against the collateral of them.

**Small and medium-sized businesses** are as defined by Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".



Table 4.3.8

**Loans Extended to Small, Medium-Sized Businesses****General Provisions**

The table contains data on ruble and foreign currency funds granted by credit institutions to the small and medium-sized businesses.

The source of information is reports compiled by credit institutions of the Russian Federation (including nonbanking credit institutions) (further — credit institutions) in form 0409302 “Funds Extended and Accepted by Credit Institutions” in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

This information is available on the Bank of Russia’s website.

**Individual Indicators Highlights**

**Small and medium-sized businesses** are as defined by Federal Law No. 209-FZ, dated July 24, 2007, “On the Development of Small and Medium-Sized Businesses in the Russian Federation”.

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year. This indicator includes loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

Table 4.3.9

**Housing Loans Extended by Credit Institutions to Individuals-Residents**

Table 4.3.10

**Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired**

Table 4.3.11

**Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market****General Provisions**

These tables show data on housing / mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 “Data on Housing Loans”, established by Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, data on 2008—2009 — form 0409316 “Data on Housing Loans”, established by Bank of Russia Ordinance No. 1376-U, dated January 16, 2004, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, prior to 2008 the source of information was the reporting form 0409302 “Funds Extended and Accepted by Credit Institutions”.

In addition to being published in the *Bank of Russia Statistical Bulletin*, this information is available on the Bank of Russia’s website.

This information is available on the Bank of Russia’s website.

**Individual Indicators Highlights**

**Volume of housing/mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing/mortgage loans** is the balance of the debt, including overdue debt, on loans as of the reporting date.

**Weighted average maturity of loans extended since the beginning of the year** is an average maturity of housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the weighted average term of credit;

$T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n;

$V$  is the value of loans extended by a credit institution No. 1...n.

**Weighted average maturity of loans extended over the month** characterises average maturity on housing/mortgage loans extended by credit institutions over the month. It’s a calculated value.

**Weighted average interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the weighted average interest rate;

$P_{1...n}$  is the weighted average interest rate on loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n.

**Weighted average interest rate on loans extended over the month** characterises average interest rates on housing/mortgage loans extended by credit institutions over the month. It’s a calculated value.

**Rights of claim under mortgage loans acquired** is the balance of the debt on rights of claim under mortgage loans acquired by credit institutions as of the reporting date.

Table 4.3.12

**Investment Portfolio of Credit Institutions and Derivatives****General Provisions**

The table shows values of credit institutions’ investments in securities, such as debt obligations, except bills of exchange and equities. The data do not include checks, warehouse certificates and passbooks to bearer. The table shows also information on derivatives at fair value being an assets.

The source of information is reports compiled by credit institutions of the Russian Federation (including nonbanking credit institutions) (further — credit institutions) in the Form 0409302 “Funds Extended and Accepted by Credit Institutions” in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

### Individual Indicators Highlights

**Investments in debt obligations** are credit institutions' investments in debt obligations that are classified as securities under Russian law (debt obligations of the Russian government, Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (repos) and not qualify for the derecognition; and nonresident debt obligations, other than bills of exchange, that are considered securities under the law of the issuer's country). Investments in debt obligations include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. Values for debt obligations booked at their fair value through profit or loss and debt obligations available for sale account for revaluation of securities.

**Revaluation of debt obligations (equities)** denotes negative and positive differences between the balance-sheet value of securities and their current (fair) value. All securities 'booked at fair value through profit or loss' and securities 'available for sale,' whose current (fair) value could be measured reliably, are subject to revaluations.

**Investments in debt obligations (equities) at balance-sheet value (regardless of revaluation)** — credit institutions' investments in debt obligations (equities) at their balance-sheet value, regardless of any revaluations. The indicator is provided due to the impossibility of breaking down the total value of securities investments at their current (fair) value by issuers (due to special features of accounting standards). The subsequent columns show a breakdown of this total by issuers, as well as the value of debt obligations (equities) transferred that do not qualify for the derecognition.

**Debt obligations (equities) transferred that do not qualify for the derecognition** are securities passed to counterparties in commercial operations conducted on repos basis, which continue to be recognized.

**Overdue debt obligations** are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

**Equity in subsidiaries and associated companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint-stock companies in the amount that ensures control over the financial and operating policy of the issuing organization or the ability to exert significant influence on financial and operating policy of a joint-stock company.

**Derivatives** at fair value being an asset.

Derivative is an asset, if the overall estimated value of contractual claims on a counterparty exceeds corresponding contractual liabilities to the same counterparty and a credit institution expects an increase of future economic benefits resulting from receipt of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially favorable conditions for the credit institution.

**Table 4.3.13**  
**Discounted Bills**

#### General Provisions

The table includes data on the value of bills of exchange discounted by credit institutions (including overdue bills).

The source of information is reports compiled by credit institutions of the Russian Federation (including nonbanking credit institutions) (further — credit institutions) in the Form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Total discounted bills denominated in rubles** is the total value of bills of exchange denominated in rubles/foreign currency and acquired prior to their maturity (including overdue bills).

Total of discounted ruble/foreign currency bills are broken down by promissors:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by Russian regions and local authorities;
- resident credit institutions' bills;
- nonresidents' bills — comprise discounted bills of foreign central and local governments, including bills guaranteed by them, and nonresident banks and other nonresident bills;
- other residents' bills.

### Subsection 4.5 Main Indicators of Subjects of Collective Investments and Insurance Business Performance

**Table 4.5.1**  
**Main Indicators of Private Pension Funds'  
Performance**

#### General Provisions

The table presents main performance indicators of private pension funds (hereinafter PPFs), licensed to engage in pension provision and pension insurance activities.

The indicators are derived from data contained in the following forms:

- Form No. 1-PPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated January 10, 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form PPF-D 'Statement of Implemented Contractual Obligations to Deliver Private Pension Provision Services and the Number of Personal and Collective Pension Accounts', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated August 30, 2007;
- Form 1 and Form 5 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010;
- Form PPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

#### Individual Indicators Highlights

**Fund's Assets** include own funds, pension reserves, pension savings, short-term and long-term liabilities.

Own Funds:

- for PPFs that are non-profit organizations 'Target Financing' which includes the following indicators of Form No. 1-PPF 'Private Pension Fund Balance Sheet' (hereinafter Form No. 1-PPF): 'Founders' General Contribution', 'Additional Capital' and 'Directed Funds'. The sum of these indicators mean assets needed to support statutory activities (ASSA);
- for PPFs that are joint-stock companies 'Capital and Reserves' which include the following indicators of Form No. 1-PPF: 'Authorized Capital', 'Own Shares Bought from Shareholders', 'Assets Revaluation', 'Additional Capital (without Revaluation)', 'Reserve Capital', 'Retained Profit (Unrecovered Loss)'.

**Pension Reserves** mean total funds owned by the Fund and intended to finance the Fund's obligations to its pension scheme participants under respective pension agreements.

They include reserves to cover pension obligations and a premium reserve. Pension reserves are made up of:

- pension contributions;
- returns on investment of pension reserves;
- earmarked receipts;
- other assets designated by the Board of Directors (Supervisory Board) of the Fund to cover losses on pension reserve investment.

**Pension Savings** — this term is used in the meaning specified by Federal Law No. 111-FZ, dated July 24, 2002, "On Investments to Finance the Funded Part of Work Pensions in the Russian Federation".

**Pension Savings (Book Value)** — data from line 490 of Form No. 1-PPF are used.

**Pension Savings (Market Value)** — data from line 100 (as of end of the reporting period) of Section 3 of Form 1 'Statement of Pension Savings' of private pension fund reporting on mandatory pension insurance, set forth by Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance are used.

**Fund's Short-term and Long-term Liabilities** — the totals of lines 590 and 690 of Form No. 1-PPF are used.

**Number of Insured Persons** means the number of individuals who have entered into mandatory pension insurance agreements.

**Payouts of Pension Benefits under Mandatory Pension Insurance** mean lump sum payouts, term payouts, funded part of the work pension.

**Number of Participants** means the number of individuals entitled to receive or actually receiving Private pensions under their respective pension agreements.

**Payouts of Pensions under Private (Voluntary) Pension Provision** mean cash regularly paid to participants pursuant to their pension agreements.

**Table 4.5.2**  
**Private Pension Funds'**  
**Investment of Mandatory Pension Insurance**

#### General Provisions

The table reflects relative shares of pension savings' investments to eligible assets (investment instruments).

The data are gathered from Form 2 of mandatory pension insurance reporting of Private pension funds prescribed in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

#### Individual Indicators Highlights

The list of eligible assets (investment instruments) to invest pension savings is set forth in Article 26 of Federal Law No. 111-FZ, dated July 24, 2002, 'On Investments to Finance the Funded Part of Labor Pensions in the Russian Federation'.

**Table 4.5.3**  
**Private Pension Funds'**  
**Pension Reserves Generation**

#### General Provisions

The table presents data on private pension funds' pension reserves.

The data are drawn from the following sources:

- Form No. 1-PPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated January 10, 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form PPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.
- Form PPF-R 'Statement of Pension Reserves' Investment', prescribed in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated August 30, 2007.

#### Individual Indicators Highlights

**Pension Reserves** — the description of the indicator is given in the Summary Methodology to the table 4.5.1.

**Pension Contributions** are funds paid by the contributor for the account of the participant under the terms of the pension agreement.

**Earmarked Receipts** are funds used according to the purpose specified by their originator. Individuals and legal entities that are founders, contributors and third parties can serve as the originator of these receipts. These funds are not expected to be repaid. Pension contributions are an example of earmarked receipts provided at least 97% of those should be used to build up pension reserves of the private pension fund.

**Pension Reserve Investment Returns** are pension reserve investment performance (dividends and yields on securities, income (interest) on bank deposits, other types of income from invested pension reserves, net financial result from the sale of assets and gains/losses from pension reserves' revaluation as of the reporting date).

**Accrued Pay-outs** reflect the sum of accrued private pension benefits and cash surrender values.

**Actual Pay-outs** reflect the amounts of private pension benefits and cash surrender values that have been paid to beneficiaries.

**Table 4.5.4**  
**Private Pension Funds'**  
**Pension Reserves Investment**

#### General Provisions

The table reflects investment of pension reserves of Private pension funds.

The data is gathered from Form PPF-R 'Statement of Pension Reserves' Investment', stipulated in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated August 30, 2007, and Form No. 2-PPF 'Private Pension Fund Profit and Loss Statement', approved by Ministry of Finance Order No. 3n, dated January 10, 2007, 'On the Specifics of Accounting for Private Pension Funds'.

#### Individual Indicators Highlights

Pursuant to Article 25 of Federal Law No. 75-FZ 'On Private Pension Funds', Funds may invest pension reserves at their own discretion or via an asset management company (management companies).

**The value of pension reserves managed "by asset management companies"** — data of line 510 of Form PPF-P 'Statement of Pension Reserve Investment' (hereinafter Form PPF-P) are used.

**The value of pension reserves invested by private pension funds at their own discretion** — data of line 520 of Form PPF-P are used.

**Total expenses associated with pension reserve investment** — the indicator is the sum of line 020 and 130 of Form No. 2PPF 'Private Pension Fund Profit and Loss Statement'.

**Table 4.5.5**  
**Private Pension Funds'**  
**Pension Accruals Investment**

#### General Provisions

The table presents data on the investment of pension savings accumulated in private pension funds.

The data are drawn from Form 1 and Form 4 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

#### Individual Indicators Highlights

**Pension Savings of Private Pension Funds** are defined in Federal Law No. 111-FZ, dated July 24, 2002, 'On Investments to Finance the Funded Part of Work Pensions in the Russian Federation', as a totality of funds contributed towards the funded part of work pensions and designated to finance the Fund's obligations to insured persons pursuant to respective mandatory pension insurance agreements.

**Expenses of Private Pension Funds Associated with Pension Savings Investment** mean the expenses financed by a portion of returns on invested pension savings; this portion goes

to finance assets designated to support the Private pension fund's statutory operations; these costs are also financed by the assets designated to support the fund's statutory operations in the reporting year.

**Necessary Expenses of Asset Management Companies** mean expenses associated with fiduciary management of pension savings, which the company has covered from its own funds. Specifically, they include:

- payment of services associated with a contract for trust (fiduciary) management of pension savings, excluding specialised depositary services, services under a bank account (bank deposit) contract, under a brokerage services contract, and under a contract for the safekeeping of assets held by the management company under such a contract and (or) for the record-keeping and transfer of rights to these assets;
- expenses involved in the exercise of rights to securities held by an asset management company under a contract for trust management of pension savings.

Necessary expenses shall be reimbursed at no more than 1% of the average value of net assets in the Private pension fund's investment portfolio in the reporting year.

**Specialised Depositary Services** shall be paid for at a rate not exceeding 0.1% of the average value of net assets in the Fund's investment portfolio in the reporting year.

The average value of net assets is calculated as a sum total of the value of net assets in the Fund's investment portfolio as of the end of each business day of the reporting year (period of actual provision of services to the Fund) further subdivided by the number of business days in the reporting year (period of actual provision of services to the Fund) when net assets' value was calculated.

The value of the net assets where pension savings are invested is calculated as a difference between these assets' market value and the Fund's obligations (accounts payable) to be fulfilled using the assets in the investment portfolio.

The value of net assets where pension savings are invested shall be calculated and presented according to a Form set forth in Appendix No. 2 to the Procedure for the Calculation of Market Value of Assets and Value of Net Assets where Pension Savings are Invested, approved by FSFM Order No. 06-155/pz-n, dated December 26, 2006.

**Table 4.5.6**  
**Payout Private Pension Funds'**  
**Pension Accruals**

#### General Provisions

The table presents payouts from pension savings with private pension funds.

The data are compiled from Form 1 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

**Table 4.5.7**  
**Private Pension Funds'**  
**Pension Accruals Flows**

#### General Provisions

The table presents data on inflows and outflows of pension savings to/from private pension funds.

The data are drawn from Form 1 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

**Table 4.5.8**  
**Main Indicators of Unit Investment Funds'**  
**Performance**

#### General Provisions

The table presents performance indicators of unit investment funds, broken down by types of unit investment funds: number of personal accounts in registers of investment fund share holders, value of net assets of unit investment funds, volumes of issue and volumes of redemption.

The indicators are compiled on the basis of aggregated data from the Statements of Owners of Investment Shares in Unit Investment Funds, Notes of Net Asset Values of Unit Investment Funds, and Statements of Changes in Net Asset Values of Unit Investment Funds, submitted to the Bank of Russia by asset management companies of unit investment funds as prescribed in the Regulation on Reporting by Joint Stock Investment Funds and Reporting by the Management Company of a Unit Investment Fund, approved by Federal Securities Commission Resolution No. 03-41/ps, dated October 22, 2003.

#### Individual Indicators Highlights

Indicator **Number of Personal Accounts in the Registers of Investment Fund Shareholders** reflects the number of personal accounts opened in registers of unit investment funds.

Indicator **Value of Net Assets** captures aggregate values of the net assets of operational unit investment funds.

Indicator **Issue of Investment Shares** reflects an aggregate amount of issued investment shares in unit investment funds in the reporting period. The indicator is shown as a year to date total.

Indicator **Redemption of Investment Shares** reflects an aggregate amount of redeemed investment shares in unit investment funds in the reporting period, also shown as a year to date total.

**Table 4.5.9**  
**Insurers' Premiums and Payoffs**  
**by Types of Insurance**

#### General Provisions

The table reflects volumes of insurance premiums and benefits by types of insurance, over the reporting period.

The indicators are compiled on the basis of statistical reporting provided by insurers to the Bank of Russia in accordance with Law of the Russian Federation No. 4015-1, dated November 27, 1992, 'On the Organisation of Insurance Business in the Russian Federation'.

#### Individual Indicators Highlights

Indicator **Insurance Premiums** reflects payment for insurance that the insured (beneficiary) has to pay to the insurer in the manner and in the timeframe specified in the insurance contract.

Indicator **Payoffs** reflects a cash amount determined according to the procedure prescribed in the federal legislation and (or) in the insurance contract, to be paid by the insurer to the insured or beneficiary upon the occurrence of the insured event (insurance benefit), and other payouts under insurance contracts.



## Section 5. Selected Indicators on the Russian Federation's Payment System

**Table 5.1**  
**Payments Effected by the Payment System of Russia**

### General Provisions

The table presents data on the volume and value of cashless payments effected by the payment system of Russia, including payments effected by the payment system of the Bank of Russia and Russian credit institutions.

The sources of information are quarterly reports of credit institutions and regional branches of the Bank of Russia on the payments effected.

### Individual Indicators Highlights

**Payments effected by the payment system of the Bank of Russia** include payments of credit institutions (branches) and their customers, payments of customers of the Bank of Russia other than credit institutions and the Bank of Russia's own payments made to the payees through the branches of the Bank of Russia.

**Payments effected by private payment systems** include payments of the customers of credit institutions (branches) other than credit institutions and own payments of credit institutions (branches) that are conducted by settlement non-banking credit institutions, by credit institutions (branches) through correspondent accounts opened with other credit institutions (branches), and through interaffiliate settlement accounts opened in subdivisions of a single credit institution, and also payments within a single subdivision of a credit institution (head office or branch).

Payments with payment cards and transactions of credit institutions' customers at financial markets are excluded.

**Table 5.2**  
**Payments Effected Through the Bank of Russia Payment System and Credit Institutions, by Type of Technologies**

### General Provisions

The table presents data on the volume and value of non-cash payments effected by the payment system of the Bank of Russia and Russian credit institutions electronically and by using paper technology.

### Individual Indicators Highlights

**Electronic payments** refer to payments effected in the payment system of the Bank of Russia and Russian credit institutions without transferring paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred as **paper-based payments**.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

### General Provisions

The table presents data on the number and composition of the customers of the Bank of Russia that exchange settlement documents electronically when effecting non-cash settlements through the payment system of the Bank of Russia. The data are aggregated for credit institutions and their branches, the Federal Treasury bodies, and other customers of the Bank of Russia.

The sources of information are the Bank Identification Code (BIC) Directory of the Russian Federation and other statistical data collected by the Bank of Russia.

### Individual Indicator Highlights

**Operating credit institutions and branches participating in the payment system of the Bank of Russia** are functioning credit institutions and their branches according to the BIC Directory.

**Federal Treasury bodies** are the divisions and branches of the Federal Treasury that are customers of the Bank of Russia and use its cash settlement and cash services. Federal Treasury bodies are counted twice if simultaneously serviced in two branches of the Bank of Russia.

**Other customers of the Bank of Russia** are the customers of the Bank of Russia other than credit institutions, their branches and the Federal Treasury bodies.

**"Of which participate in exchange"** refers to operating credit institutions and their branches, the Federal Treasury bodies and other customers of the Bank of Russia that have concluded agreements with the Bank of Russia on the exchange of electronic documents in effecting settlements through the payment system of the Bank of Russia.

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

### General Provisions

The table presents information about the number of participants and users in the intraregional electronic settlement systems (VER) and interregional electronic settlement systems (MER), and also the number of participants in the system of banking electronic speed payments (hereafter — the BESP system) of the Bank of Russia.

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in the BESP system are effected in real time between the system participants, irrespective of their territorial location.

The data information sources are Directory of BIC in Russia and Directory of BESP Participants.

### Individual Indicators Highlights

**The Bank of Russia institutions** are the main settlement and cash centers, settlement and cash centers, operational divisions included in the Directory of BIC in Russia.

**Participants in intraregional and interregional electronic settlements** are the institutions of the Bank of Russia that meet the requirements of the Bank of Russia regulations for electronic settlements in the Bank of Russia payment system and identified in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements".

**BESP system participants** are institutions of the Bank of Russia and structural units of the Bank of Russia, credit institutions, branches of credit institutions, that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via the BESP system, marked in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements" and included in the BESP System Participants Manual, and also structural units of the Bank of Russia and customers of the Bank of Russia, which are not credit institutions (branches), that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via the



BESP system and included in the BESP System Participants Manual.

**Credit institutions and their branches** are the operating credit institutions and their branches included in the Directory of BIC in Russia.

**Other customers** are customers of the Bank of Russia, which are not credit institutions (branches), that use electronic documents exchange with the institutions of the Bank of Russia and information and computational structural units of the Bank of Russia via channel lines.

**VER and MER system users** are credit institutions and their branches that have correspondent accounts (subaccounts) in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems, and identified in the Directory of BIC in Russia by the respective indicator “participation in electronic settlements”; and other customers of the Bank of Russia which are not credit institutions (branches) that have bank accounts in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems.

**Table 5.5**  
**Selected Indicators On Bank Card Transactions**

#### General Provisions

The table shows the dynamics of transactions with bank cards issued by credit institutions which are made by customers on and outside the territory of the Russian Federation, disaggregated for individuals and legal entities.

The information source is quarterly statistical reports submitted by credit institutions to the Bank of Russia.

#### Individual Indicator Highlights

**A bank card** is a payment card issued by a credit institution.

**The number of bank cards** signifies the actual number of bank cards handed by credit institutions to their customers.

**The number of bank cards in use** is the number of bank cards used in transactions during a quarter.

**Payments for goods, works and services** are the payments for goods, works and services made with bank cards on and outside the territory of the Russian Federation and also customs payments made with bank cards on the territory of the Russian Federation.

**Other transactions** include bank cards transactions made to transfer money to other bank accounts, charitable contributions and etc.

Data on the number of bank cards issued are given as of the first day of the month following the reporting quarter.

Data on the value and volume of bank card transactions are given for the reporting quarter.

**Table 5.6**  
**Payments of Customers Other than**  
**Credit Institutions Effected by the Payment System**  
**of the Bank of Russia, by Payment Instruments**

#### General Provisions

The table presents information on the number and value of payments of customers other than credit institutions effected through the payment system of the Bank of Russia in view of payment instruments (payment orders, letters of credit, payment request and collection orders) by using electronic or paper technologies.

#### Individual Indicator Highlights

The Bank of Russia customers other than credit institutions are Federal Treasury and its branches; budgetary institutions which are financed at the expense of the federal budget; budgetary institutions which are financed at the expense of the constituent entities of the Russian Federation budgets; budgetary institutions which are financed at the expense of local budgets; financial bodies of constituent entities of the Russian Federation, financial bodies of municipal formations; custom bodies; state and

other extra-budgetary funds; the election committee and other organizations.

**Electronic payments** are the payments effected through the payment system of the Bank of Russia without paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred as **paper-based payments**.

**Table 5.7**  
**Payments Effected by the Payment System**  
**of the Bank of Russia**  
**by Each Settlement System**

#### General Provisions

Information on the volume and value cashless payments effected through settlement systems of the payment system of Bank of Russia is presented in the table.

The sources of information are credit organizations and the Bank of Russia regional branches' effected payments quarterly reports.

#### Individual Indicator Highlights

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in the BESP system are effected in real time between system participants, irrespective of their territorial location.

**Settlement system using letter of advice** provides paper-based settlements both on intraregional and interregional level.

## Section 6. Regional Section

The information in the tables of *Regional Section* is formed according to the federal structure of the Russian Federation<sup>1</sup>, set up by the Constitution of the Russian Federation (Article 5) with a breakdown by constituent entities of the Russian Federation (Article 65), and also by federal districts which structure is set up by President of the Russian Federation Decree dated May 13, 2000 No. 849.

### Subsection 6.1

#### Direct Investment of the Russian Federation

Table 6.1.1

##### Outward Direct Investment of the Russian Federation by Region of Resident's Registration

###### General Provisions

The table covers resident direct investors' assets in foreign direct investment enterprises, resident direct investment enterprises claims on direct investors and claims on non-resident fellow enterprises.

Data on direct investment are part of BoP financial account data. They are compiled according to the asset/liability principle which implies that claims on nonresidents and equity participation in foreign enterprises represent gross value of assets of stocks and net flows of transactions for each category of direct investment. Direct investment flows include transactions with equity (ordinary shares, participating preferred shares, other equity and real estate), reinvestment of earnings and debt instruments.

The above-mentioned data cover transactions of both banks and other sectors and include inflows, outflows and balance of direct investment for the reporting period. The table is published quarterly in millions of US dollars.

Sources of information comprise reports of Russian residents on international transactions, regularly provided to the Bank of Russia in particular by credit institutions, nonbanking custodians, other financial corporations, nonfinancial corporations as well as partner countries data and expert estimates.

Direct investment data by region of resident's registration are available on the Bank of Russia's website.

###### Individual Indicators Highlights

Inflows and outflows include transactions leading to an acquisition/disposal of foreign assets in the form of equity, reinvestment of earnings and debt instruments.

Balance represents net flows of direct investment from the Russian Federation.

Table 6.1.2

##### Inward Direct Investment in the Russian Federation by Region of Resident's Registration

###### General Provisions

The table covers liabilities of resident direct investment enterprises to their direct investors, resident direct investors to direct investment enterprises and liabilities of resident enterprises to nonresident fellow enterprises.

Data on direct investment are part of BoP financial account data. They are compiled according to the asset/liability principle which implies that liabilities to nonresidents and their equity participation in Russian enterprises represent gross value of liabilities of stocks and net flows of transactions for each category of direct investment. Direct investment flows include transactions with equity (ordinary shares, participating preferred shares, other equity and real estate), reinvestment of earnings and debt instruments.

The above-mentioned data cover transactions of both banks and other sectors and include inflows, outflows and balance of direct investment for the reporting period. The table is published quarterly in millions of US dollars.

Sources of information comprise reports of Russian residents on international transactions, regularly provided to the Bank of Russia in particular by credit institutions, nonbanking custodians, other financial corporations, nonfinancial corporations as well as partner countries data and expert estimates.

Direct investment data by region of resident's registration are available on the Bank of Russia's website.

###### Individual Indicators Highlights

Inflows and outflows include transactions leading to incur-rent/repayment of foreign liabilities in the form of equity, reinvestment of earnings and debt instruments.

Balance represents net flows of direct investment in the Russian Federation.

### Subsection 6.2

#### Institutional Characteristics

Table 6.2.1

##### Number of Credit Institutions and Their Branches

###### General Provisions

The table presents data on the number of credit institutions licensed by the Bank of Russia, by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bank of Russia Statistical Bulletin*, data are placed on the Bank of Russia's website.

###### Individual Indicators Highlights

The concepts of a credit institution and a branch of a credit institution are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — a legal entity authorized by a special the Bank of Russia permission (licence) to make its profits from banking transactions under the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Branches of operating credit institutions** — a structural units of credit institutions located separately from a head office and performing on its' behalf a full range or selected banking transactions specified by the Bank of Russia licence.

Table 6.2.2

##### Number of the Internal Divisions of Credit Institutions (Branches)

###### General Provisions

The table provides data on the number of permanent internal structural divisions of credit institutions registered in the Russian Federation constituent territories.

###### Individual Indicators Highlights

**Additional offices, external cash desks, cash credit offices, operational offices, having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by regulations of the Bank of Russia.

<sup>1</sup> Article 5 of the Russian Federation Constitution establishes that "the Russian Federation consists of republics, territories, regions, cities of federal significance, autonomous regions, autonomous areas which have rights as constituent entities of the Russian Federation".

**Table 6.2.3**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

**General Provisions**

The table presents data on nonresident stake holdings in the authorized capital of credit institutions operating in the Russian Federation.

Data in brackets include the number of credit institutions in which decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

**Individual Indicators Highlights**

**Residents/Nonresidents** — the notions “residents” and “nonresidents” used for calculating the indicators of this table are defined in accordance with the Federal Law “On Foreign Exchange Regulation and Foreign Exchange Control”, No. 173-FZ dated December 10, 2003.

**Credit institution with nonresidents’ equity in the authorized capital** is a resident credit institution whose authorized capital is formed with the nonresidents’ participation regardless of their share in it.

When calculating indicators of the table, banks with the General licence were not included in the number of banks licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 6.2.4**  
**Credit Institutions**  
**Grouped by Registered Authorized Capital**

**General Provisions**

The table indicates the number of operating credit institutions broken down by size of their registered authorized capital. Authorized capital is broken down into intervals to show the number of small, medium-sized and large credit institutions by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bank of Russia Statistical Bulletin*, data on the breakdown of credit institutions by registered authorized capital are published in the *Bank of Russia Bulletin* and placed on the Bank of Russia’ website.

**Individual Indicators Highlights**

**The registered authorized capital of credit institutions** — the fully paid authorized capital reflected in the book by the authorized registrar in charter documents (changes in charter documents) of a credit institution.

**Table 6.2.5**  
**Concentration of Assets of Credit Institutions**

**General Provisions**

The table shows the number of credit institutions registered in the given federal district and their total assets as of corresponding dates. It also shows how many credit institutions cover 80% of total assets.

The source of information is monthly reporting form 0409101 “The Account Book of a Credit Institution” in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”, including data of the branches of credit institutions.

**Individual Indicators Highlights**

**The number of credit institutions** signifies the number of operating credit institutions registered in the corresponding federal district of the Russian Federation.

**Assets** are total assets of credit institutions registered in the corresponding federal district (intrabank operations are included on net basis).

**The number of credit institutions covering 80% of assets** signifies the number of credit institutions that cover 80% of total assets of credit institutions registered in the given federal district.

**Table 6.2.6**  
**Credit Institutions Using the Right to Average**  
**the Required Reserves within Averaging Period**  
**from April 07, 2016 to May 11, 2016**  
**Grouped by Registered Authorized Capital**

**General Provisions**

The table shows data on the number of credit institutions that use their right to average required reserves pursuant to Bank of Russia Regulation No. 342-P, dated August 7, 2009, “On the Required Reserves of Credit Institutions” (with amendments), grouped by registered authorized capital as of the reporting date, by constituent entities of the Russian Federation.

**Individual Indicators Highlights**

The averaging of required reserves is the procedure whereby the averaged balance of a correspondent account or correspondent sub-accounts of a credit institution opened with the Bank of Russia are considered as part of the credit institution’s required reserves as of the corresponding reporting date.

**The total on the Russian Federation** includes the number of credit institutions using the right to average required reserves with breakdown by the size of registered authorized capital.

**The total on the federal district** includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in corresponding federal districts where their correspondent accounts are held with a breakdown by the size of registered authorized capital.

**The total on the constituent entities** includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding region, territory or republic where their correspondent accounts are held with breakdown by the size of registered authorized capital.

**Table 6.2.7**  
**Financial Performance of Credit Institutions**

**General Provisions**

The table includes indicators characterizing financial performance of operating credit institutions for the period from the beginning of the current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for the current year, and also reflects the dynamics of the banking sector’s financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions registered in corresponding federal districts with a breakdown by constituent entities of the Russian Federation. The source of information is aggregated monthly reporting form 0409101 “The Account Book of a Credit Institution” in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation”.

**Individual Indicators Highlights**

**The total profit (+)/loss(–) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**The value of profit made by profit-making credit institutions** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**The share of profit-making credit institutions** is the share of credit institutions that have made profit or zero result from

activities in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**The value of losses (–) of loss-making credit institutions for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**The share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russia.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by a decision of a stakeholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to stakeholders (equity holders).

**Table 6.2.8**  
**Credit Institutions**

**Grouped by the Share of Nonresidents Equity**

**General Provisions**

The table shows how credit institutions are ranged and grouped by the size of nonresident stake holdings in their authorized capital.

The source of information is reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

**Individual Indicators Highlights**

See commentary for table "Number of Credit Institutions with Nonresidents Equity".

**Table 6.2.9**

**Number of Credit Institutions under the General Deposit Agreement with the Bank of Russia (GDA), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

**General Provisions**

The table contains the following information:

**Information on GDA** — before 1 February 2014 (the Agreement on Deposit Operations, AD) — the number of credit institutions that have concluded and have not cancelled the agreement with the Bank of Russia on the conduct of deposit operations in rubles, using the Reuters Dealing System and/or a General deposit agreement on conducting deposit transactions in the Russian currency using the Moscow Exchange Electronic Trade System in compliance with Bank of Russia Regulation No. 203-P, dated November 5, 2002, "On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation" (as amended);

— after February 1, 2014 (GDA) — the number of credit institutions that have concluded General deposit agreements with the Bank of Russia regional branches at the place of opening of their correspondent accounts pursuant to Bank of Russia Regulation No. 404-P, dated August 9, 2013, "On Deposit Operations Conducted by the Bank of Russia with Credit Institutions" and have not cancelled them as of the corresponding reporting date, with a breakdown by constituent entities of the Russian Federation, federal districts and the Russian Federation as a whole;

**Information on GLA** — the number of credit institutions that have concluded General loan agreements with the Bank of Russia under Bank of Russia Regulation No. 312-P, dated November 12, 2007, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Assets or Guarantees" (as amended)

and/or General loan agreements for the provision of the Bank of Russia loans against gold under Bank of Russia Regulation No. 362-P, dated November 30, 2010, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Gold" and/or General loan agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities under Bank of Russia Regulation No. 236-P, dated August 4, 2003, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against the Collateral (Blocking) of Securities" (as amended) and/or agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities in Moscow Exchange transactions with the use of the Moscow Exchange Electronic Trade System, in compliance with Bank of Russia Order No. OD-793, dated November 28, 2012, "On Measures of Bank of Russia Regional Branches Related to Amendments to Bank of Russia Regulation No. 236-P, Dated August 4, 2003";

**Information on CA** — the number of credit institutions' correspondent accounts and sub-accounts credited by the Bank of Russia under General loan agreements.

**Individual Indicators Highlights**

Number of credit institutions that have concluded deposit agreements with the Bank of Russia

**The total on the Russian Federation** includes the total number of credit institutions that have concluded General loan agreements with the Bank of Russia as of the reporting date.

**The total on the federal district** includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches in the corresponding federal district where they opened correspondent accounts as of the corresponding reporting date.

**The total on constituent entities** includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches where their correspondent accounts were opened as of the corresponding reporting date.

Number of correspondent accounts and sub-accounts credited by the Bank of Russia

**The total on the Russian Federation** includes total credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

**The total on the federal district** includes the number of credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches located in the corresponding federal district, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

**The total on the constituent entities** includes the number of credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

**Table 6.2.10**  
**Number and Value of Issues (Additional Issues) of Corporate Issue-Grade Securities**

**General Provisions**

The Bank of Russia registers issues (additional issues) of shares and bonds (except for general and local government bonds) including securities issued by non-credit institutions. The table includes data on the number and value of shares and bonds (except for general and local government bonds and the bonds of credit institutions) issues (additional issues) registered, in a breakdown by federal districts of the Russian Federation where the issuers of the issue-grade securities are located.

Information is given on a quarterly basis.

**Individual Indicators Highlights**

**The number of issues (additional issues) of corporate issue-grade securities** is the amount of all registered issues



(additional issues) of ordinary and preferred shares, bonds, including convertible bonds.

**The issue of issue-grade securities** is the total amount of all issuer's securities that are providing their holders with equal rights and have an equal nominal value in cases when the presence of a nominal value is stipulated by legislation of the Russian Federation.

The issue of issue-grade securities is assigned with a state registration number, which is applied to all securities of the issue, and an identification number if the issue is not a subject to state registration under the legislation of the Russian Federation.

**The additional issue of issue-grade securities** is the total of securities being placed additionally to the previously placed securities of the same issue of issue-grade securities.

**The value of registered issues (additional issues) of corporate issue-grade securities** by each corresponding federal district is given at nominal value in rubles and calculated using the following formula:

$$V = \sum_{i=1}^n (K_i \times N_i), \text{ where}$$

$n$  is the total number of all issues (additional issues) of securities registered in the corresponding federal district;

$K$  is the number of securities in the  $i$ -issue (additional issue) of securities subject to placement;

$N$  is the nominal value of a security in the  $i$ -issue (additional issue) of securities subject to placement.

### Subsection 6.3 Borrowings

#### Table 6.3.1 Ruble, Foreign Currency and Precious Metals- Denominated Funds of Organizations, Deposits and Other Funds of Legal Entities and Individuals

##### General Provisions

The table contains data by federal districts and constituent entities of the Russian Federation on the balances of funds in rubles, foreign currency and precious metals of customers other than credit institutions raised by credit institutions as of the reporting date.

These data are grouped by the place where the funds are raised by credit institutions.

The source of information is reports compiled by Russian credit institutions (including nonbanking credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

This information is available on the Bank of Russia's website.

##### Individual Indicators Highlights

**Customer funds** are accounted for funds in rubles, foreign currency and precious metals of customers — residents and nonresidents other than credit institutions. The balances of funds do not include funds placed as subordinated debt (deposit, loan, bonded loan).

**Funds of public organizations** are balances of current accounts of state owned organizations in rubles and foreign currency.

**Funds of non-public organizations** are balances of current accounts of private owned organizations — residents and

nonresidents in rubles and foreign currency.

**Deposits of legal entities (excluding individual entrepreneurs)** are rubles, foreign currency and precious metals funds of residents and nonresidents raised under agreements of bank account and (or) bank deposit, including funds raised on certificates of deposit.

**Individual deposits** are rubles, foreign currency and precious metals funds of residents and nonresidents raised under agreements of bank account and the funds raised on savings certificates. The balances of funds do not include funds placed as a guarantee deposit under the contract of safe deposit box rent.

#### Table 6.3.2 Funds of Individual Entrepreneurs

##### General Provisions

The table contains data by federal districts and constituent entities of the Russian Federation on the balances of funds in rubles and foreign currency of individual entrepreneurs raised by credit institutions as of the reporting date.

These data are grouped by the place where the funds are raised by credit institutions.

The source of information is reports compiled by Russian credit institutions (including nonbanking credit institutions) (further — credit institutions), in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with the Bank of Russia Ordinance N 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation."

This information is available on the Bank of Russia's website.

##### Individual Indicators Highlights

**Funds of individual entrepreneurs** are rubles and foreign currency-denominated funds and deposits of individual entrepreneurs operating without setting up legal entities.

#### Table 6.3.3 Budget Funds in Accounts of Credit Institutions

##### General Provisions

This table contains data by federal districts and constituent entities of the Russian Federation on the accounts of federal, regional and local budget funds and extra-budgetary funds.

These data are grouped by the place where the funds are raised by credit institutions.

The source of information is reports compiled by Russian credit institutions (including nonbanking credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation."

This information is available on the Bank of Russia's website.

##### Individual Indicators Highlights

**Federal budget funds** are balances of the federal budget funds, Ministry of Finance funds transferred to finance capital investment and funds available for settlements on separate operations.

**Regional and local budget funds** are balances of the regional budgets and local budgets.

**Other budget funds** are total funds of election commissions, funds for temporary use by budget-financed institutions, Ministry

of Finance funds for other settlements on foreign loans, customs duties and foreign trade receipts.

*Extra-budgetary funds* are total government and other extra-budgetary funds on accounts with credit institutions: the Pension Fund, the Social Insurance Fund, the Federal and Territorial Obligatory Medical Insurance Funds, Social Support Fund and the regional and local governments' extra-budgetary funds.

## Subsection 6.4 Funds Allocations

**Table 6.4.1**

### Volume of Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

**Table 6.4.2**

### Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

**Table 6.4.3**

### Debt on Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

**Table 6.4.4**

### Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use

#### General Provisions

These tables contain data on funds lent by credit institutions to legal entities — residents (including financial institutions, organizations of various organizational and legal forms) and individual entrepreneurs in rubles, foreign currency and precious metals by economic activities. Data are grouped by borrowers' residence.

The source of information is reports compiled by Russian credit institutions (including nonbanking credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Borrower activities correspond to the All Russian Classifications of Types of Economic Activity (OKVED). The economic activity of a legal entity is the economic activity specified in section "Administrative Part of Statistic Register", for individual entrepreneurs it is specified in section "Individual Entrepreneurs" of informational system, of the Statistic Register of Federal Agency of the State's Statistics.

This information is available on the Bank of Russia's website.

#### Individual Indicators Highlights

*Volume of loans by economic activities* is the volume of loans extended from the beginning of the year on the flow basis by credit institutions to legal entities and individual entrepreneurs, by economic activities. These data are shown including data on loans extended by credit institutions that had their licence to conduct banking operations revoked during the reporting period.

*Debt on loans by economic activities* reflects data on debt on loans (including overdue debt) extended to legal entities and individual entrepreneurs disaggregated by economic activities.

**Table 6.4.5**

### Loans Extended to Small, Medium-Sized Businesses

#### General Provisions

The table contains data on ruble, foreign currency and precious metals funds granted to small and medium-sized business with a breakdown by constituent entities of the Russian Federation.

Data are grouped by borrowers' residence.

The source of information is reports compiled by credit institutions (including nonbanking credit institutions) (further — credit institutions) in the form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

This information is available on the Bank of Russia's website.

#### Individual Indicators Highlights

*Small and medium-sized businesses* are as defined by Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

*Volume of extended loans* is the value of loans extended by credit institutions from the beginning of the year and including loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

*Debt* — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

*Overdue debt* — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Table 6.4.6**

### Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt

**Table 6.4.7**

### Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents

**Table 6.4.8**

### Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents

#### General Provisions

These tables show data on loans, including housing/mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

Loans to individuals are loans extended for purchasing goods (works, services) for personal, family, home or other needs not connected with any entrepreneurial activities.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against a collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in the form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and

Procedure for Compiling and Presenting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation", data on 2008—2009 — the form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 1376-U of January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was the reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

This information is available on the Bank of Russia's website.

### Individual Indicators Highlights

**Value of housing/mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had banking licences revoked during the reporting period.

**Debt on housing/mortgage loans** is the balance of the debt on loans, including overdue debt as of the reporting date.

**Weighted average maturity of loans extended since the beginning of the year** characterizes average maturity of housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the weighted average term of credit;

$T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n.

**Weighted average interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing/mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the weighted average interest rate;

$P_{1...n}$  is the weighted average interest rate on loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n.

The regional breakdown is compiled by grouping data by the borrowers' residence.

## Subsection 6.5 Foreign Cash Operations

**Table 6.5.1  
Foreign Cash Sales to Individuals by Authorized  
Banks (in US Dollar Equivalent for All Currencies)**

### General Provisions

The table contains data on the volume of sale of foreign cash to individuals by authorized banks in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

In addition to being published in the *Bank of Russia Statistical Bulletin*, data on the volume of sale of major currencies (the US dollar and the euro) by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the *Bank of Russia Bulletin*.

### Individual Indicators Highlights

**Foreign cash sales to individuals by authorized banks (in US dollar equivalent for all currencies)** — amount of foreign cash sold in the period under review to individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entities of the Russian Federation.

**Table 6.5.2  
Foreign Cash Purchases by Authorized Banks  
from Individuals (in US Dollar Equivalent  
for All Currencies)**

### General Provisions

The table contains data on the volume of purchase of foreign cash by authorized banks from individuals in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

In addition to being published in the *Bank of Russia Statistical Bulletin*, data on the volume of purchase of the US dollars and the euros by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the *Bank of Russia Bulletin*.

### Individual Indicators Highlights

**Foreign cash purchases by authorized banks from individuals (in US dollar equivalent for all currencies)** — amount of foreign cash purchased in the period under review from individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entity of the Russian Federation.

## Subsection 6.6 Data on the activity of insurers and private pension funds

**Table 6.6.1  
Insurers' Premiums and Payoffs**

### General Provisions

The table reflects volumes of insurance premiums and benefits in the reporting period broken down by federal districts of the Russian Federation.

The indicators are derived from statistical reporting submitted by insurers to the Bank of Russia as required by Law of the Russian Federation No. 4015-1, dated November 27, 1992, 'On the Organisation of Insurance Business in the Russian Federation'.

### Individual Indicators Highlights

Indicator **Insurance Premiums** reflects the payment for insurance that the insured (beneficiary) has to make to the insurer in the manner and timeframes stipulated in the insurance contract.

Indicator **Payoffs** reflects a cash amount determined according to the procedure prescribed in federal legislation and (or) in the insurance contract, to be paid by the insurer to the insured or beneficiary upon the occurrence of the insured event (insurance benefit), and other payouts under insurance contracts.

**Table 6.6.2**  
**Private Pension Funds' Performance**

#### General Provisions

The table contains main performance indicators of private pension funds broken down by federal district and Russian region. The table includes data on private pension funds licensed to engage in pension provision and pension insurance activities.

The indicators are compiled on the basis of data from the following forms:

- Form No. 1-NPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated January 10, 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form NPF-D 'Statement of Implemented Contractual Obligations to Deliver Private Pension Provision Services and the Number of Personal and Collective Pension Accounts', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated August 30, 2007;
- Form 1 and Form 5 of Private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010;

- Form NPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated September 21, 2010.

#### Individual Indicators Highlights

**Number of Participants** indicates the number of individuals entitled for or actually receiving Private pension benefits according to pension agreements between contributors and the Fund.

**Pension Reserves** mean total funds owned by the Fund and intended to finance the Fund's obligations to its pension scheme participants under respective pension agreements. They include reserves to cover pension liabilities and an premium reserve.

Pension reserves are made up of:

- pension contributions;
- returns on investment of pension reserves;
- earmarked receipts;
- other assets designated by the Board of Directors (Supervisory Board) of the Fund to cover losses on pension reserve investment.

**Number of Insured Persons** indicates the number of individuals who have entered into a mandatory pension insurance agreement.

**Payouts of Pension Benefits under Private Pension Provision** mean regular cash payments to participants pursuant to the terms of their pension agreements.

**Pension Contributions** mean cash paid by contributors for the account of participants pursuant to the terms of pension agreements.

The term **Pension Savings (Market Value)** is used in the meaning defined in Federal Law No. 111-FZ, dated July 24, 2002, 'On Investments to Finance the Funded Part of Work Pensions in the Russian Federation'.