



Bank of Russia



FINANCIAL ACCOUNTS OF THE SYSTEM OF NATIONAL ACCOUNTS OF THE RUSSIAN FEDERATION 2012 – 2019

Statistical publication

Moscow
2021

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METHODOLOGICAL NOTES¹

Financial accounts and financial balance sheets are part of the system of national accounts (SNA) of the Russian Federation. The SNA contains a broad range of macroeconomic data characterising processes of goods and services production, generation, distribution, redistribution and usage of income, and corresponding changes in financial and non-financial assets and liabilities.

Financial accounts and financial balance sheets of the SNA are compiled in accordance with Federal Law No. 86-FZ, dated 10 July 2002, 'On the Central Bank of the Russian Federation (Bank of Russia)'. The Bank of Russia takes part in developing financial accounts methodology and organises the compilation of the financial account of the SNA (Clause 16.1, Article 4 of Federal Law No. 86-FZ).²

The Bank of Russia has been publishing the annual financial accounts and financial balance sheets since 2015, covering the period from 2012.

Financial accounts and financial balance sheets present data on financial transactions broken down by institutional sector and financial instruments.

Financial accounts and financial balance sheets are compiled annually and quarterly in accordance with the international standards. The System of National Accounts Manual³ (2008 SNA) sets forth the conceptual and methodological framework for compiling financial accounts and financial balance sheets.

The key information blocks for compiling financial accounts and financial balance sheets are as follows: monetary statistics, external sector statistics, government finance statistics, annual accounting (financial) statements, federal statistical report forms, and securities database.

Financial accounts records financial transactions between resident institutional units, and between resident institutional units and the rest of the world. A financial transaction creates (or liquidates) financial asset and corresponding counterparty liability simultaneously; it can change ownership of a financial asset as well. Financial accounts present a symmetric shape applying the same financial instruments' classification for assets and liabilities side.

Financial balance sheets (sectoral balance sheets) present values of institutional sectors' financial positions at the beginning and the end of a reporting period. Asset or liability position changes at the same time as transactions, price changes, or other changes in the volume of assets or liabilities change.

INSTITUTIONAL SECTORS

An institutional unit is an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities (2008 SNA: 4.2). Institutional units are grouped into sectors and subsectors.

The classification of the economic sectors used in compiling the SNA accounts corresponds to Appendix B 'Classification of institutional sectors of the economy' of the All-Russian Classification of Forms of Incorporation OK 028-2012 (approved by Rosstandart Order No. 505st, dated 16 October 2012).

Each institutional resident unit belongs to one of the following institutional sectors (subsectors) (Table 1).

¹ For details, refer to [The Methodology on Compilation of the Financial Accounts and Financial Balance Sheets of the System of National Accounts of the Russian Federation, 2019](#).

² The clause 16.1 was introduced by Federal Law No. 285-FZ, dated 19 October 2011.

³ *System of National Accounts 2008* (European Commission, United Nations, Organization for Economic Cooperation and Development, International Monetary Fund, World Bank).

INSTITUTIONAL SECTORS OF THE ECONOMY

Table 1

Code	Sector (subsector)
S1	Total economy
S11	Non-financial corporations
S12	Financial corporations
S121+S122	Central bank and other depository corporations
S124	Investment funds
S125	Other financial intermediaries
S128	Insurance corporations
S129	Pension funds
S13	General government
S14+S15	Households and NPISH
S2	Rest of the world

Non-financial corporations sector comprises corporations whose principal activity is market goods and non-financial services production. This sector also includes non-resident corporations' branches engaged in non-financial production in the Russian Federation and non-profit institutions that are market producers.⁴

Financial corporations sector includes corporations whose principal activity is to provide financial services. This sector is divided into the following subsectors: 'Central bank and other depository corporations'; 'Investment funds'; 'Other financial intermediaries' (other financial corporations (intermediaries), except insurance corporations and pension funds, and financial auxiliaries); 'Insurance corporations'; and 'Pension funds'.

Central bank and other depository corporations' subsector includes the central bank and credit institutions.

Investment funds subsector includes all joint-stock and mutual investment funds: open-end, interval, closed-end, and exchange-traded investment funds.

Insurance corporations subsector comprises all insurance corporations and mutual insurance companies. This subsector does not include insurance brokers and insurance agents. Insurance brokers and agents, which are legal entities, are included in the Other Financial Intermediaries subsector. Insurance brokers and agents, which are private individuals, are included in the Household sector.

Pension funds subsector comprises institutions licensed to engage in pension services management and pension funding.

Other financial intermediaries subsector consists of financial corporations engaged in providing financial services and they are not included into other subsectors of the '*Financial corporations*' sector, e.g. brokers, dealers, depositories, other professional securities market participants, microfinance institutions, pawnshops, credit consumer cooperatives, leasing companies etc.

General government sector comprises all federal, regional and local authorities of the Russian Federation, extra-budgetary funds (the Pension Fund of the Russian Federation, the Social Insurance Fund of the Russian Federation, and the Federal Mandatory Health Insurance Fund), and non-market non-profit institutions controlled by government authorities and financed from the federal,

⁴ Market producers comprise institutional units selling their goods and services at economically significant prices, i.e. prices affecting the demand for and supply of goods and services. Non-market producers are classified as the general government sector or the sector of non-profit institutions serving households.

regional and local budgets and extra-budgetary funds. The composition of the sector is harmonised with the government finance statistics.⁵

In the financial account and financial balance sheets framework, the sectors '*Households*' and '*Non-profit institutions serving households*' are presented as a single one, *Households and NPISH sector*.

Households comprise institutional units consisting of one individual or a group of individuals, including individual entrepreneurs.

Non-profit institutions serving households are institutional units, which are non-market producers created to provide social services to households. They include political parties, trade union organisations, social movement groups, religious organisations, charity organisations, indigenous minority communities, housing owners associations, and others.

The *Rest of the world* consists of all non-resident institutional units that are engaged in transactions with resident units, or have other economic links with resident units, as well as international organisations. Accounts and balance sheets of the Rest of the World record information only on economic links between residents and non-residents. Transactions between non-residents are out of scope.

FINANCIAL INSTRUMENTS

The classification of financial instruments (Table 2), used to compile the financial account and financial balance sheets, are developed in accordance with the 2008 SNA methodological principles.

Monetary gold and Special Drawing Rights are assets solely held by the central bank.

Monetary gold is a reserve asset of the central bank. Monetary gold is the only financial asset with no corresponding liability of another institutional unit.

Special Drawing Rights (SDRs) are also a reserve asset of the central bank. The International Monetary Fund (IMF) sets quotas allocating SDRs among the IMF member countries. SDR holdings represent the unconditional right of an IMF member country to exchange SDRs for freely usable currencies. The value of the SDR are based on the basket of the five currencies. Countries may

FINANCIAL INSTRUMENTS

Table 2

Code	Instrument
F1	Monetary gold and SDRs
F11	Monetary gold
F12	Special Drawing Rights (SDRs)
F2	Currency and deposits
F21	Currency
F22+F29	Deposits
F3	Debt securities
F4	Loans
F5	Equity and investment fund shares
F6	Insurance, pension and standardised guarantee schemes
F8	Other accounts receivable / payable

⁵ The government finance statistics are compiled according to Order of the Ministry of Finance of the Russian Federation No. 221 n, dated 30 November 2016, '*On Approving the Procedure for Compiling Government Finance Statistics*'.

purchase SDRs to fulfil their obligations to the IMF and sell SDRs to adjust the structure of international reserves.

Currency and deposits include currency, transferable and other deposits.

Currency consists of notes and coins issued by central banks. Currency may only be the liability of the subsector 'Central bank' (domestic currency) and the Rest of the world (foreign currencies). Currency can be an asset of institutional units of any sector.

Deposits comprise bank accounts, demand deposits, letters of credit, as well as time deposits, credit institutions' required reserves with the central bank, and the reserve position in the IMF. Transactions between credit institutions (including non-resident banks), both in terms of deposits and loans, are classified as deposits according to 2008 SNA. Deposits may only be liabilities for institutional units of the subsector 'Central bank and other depository corporations' and the Rest of the world. Transferable and other deposits may be assets held by institutional units of any sector.

Debt securities comprise bonds, bills, savings certificates, certificates of deposit, depository receipts for bonds and other debt securities. Debt securities give their holders the rights to receive contractually determined payments on a specified date. Transactions with debt securities include issuance, redemption, acquisition and sale.

Loans include long- and short-term loans, repurchase agreements, as well as claims on or liabilities to the IMF in the form of loans, and other transactions. Loans between two credit institutions are classified as deposits in accordance with 2008 SNA and are not presented under the 'Loans' instrument.

Equity and investment fund shares comprise shares, depository receipts for shares, mutual investment funds' shares and other equity. Equity and investment fund shares evidence ownership. Data on *Equity and investment fund shares* are presented on a consolidated basis in the financial accounts and financial balance sheets of the general government sector. Thus, as for Equity and investment fund shares, there is no liabilities of the general government sector.

Insurance, pension and standardised guarantee schemes constitute life and non-life insurance reserves, as well as pension entitlements and entitlements to non-pension benefits. Insurance and pension reserves are liabilities of institutional units related to Insurance corporations and Pension Funds subsectors and the Rest of the world. At the same time, they represent assets of insurance and pension schemes' participants.

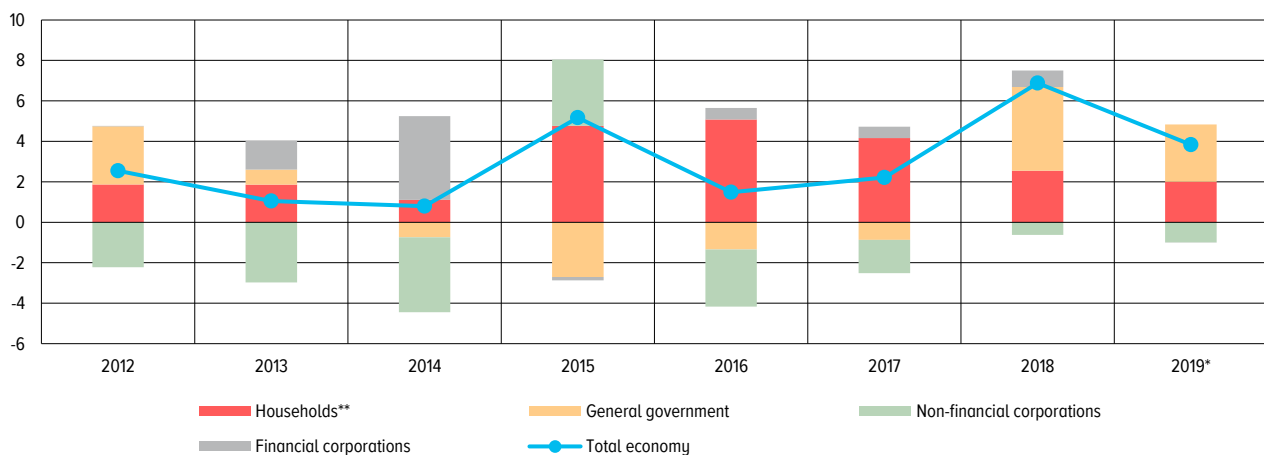
Other accounts receivable/payable comprise trade credit and other accounts receivable or payable. This category also includes data on financial derivatives.

SELECTED DEVELOPMENTS OVER THE YEARS 2012 TO 2019

In 2012–2019, the domestic economy acted as a net creditor to the rest of the world (Chart 1). In 2019, net lending / net borrowing (NLB) were equal 3.8% of GDP across the total domestic economy (4,220 bln of rubles). Over this period, the households and NPISH (hereinafter, households) was a net creditor, with the growth of its financial assets steadily exceeding the increase in its liabilities. In 2019, households' NLB equalled 2.0% of GDP (2,205 bln of rubles). Non-financial corporations remained a net debtor in 2012–2019 (except in 2015). Non-financial corporations' net borrowing totalled 1.0% of GDP in 2019 (1,095 bln of rubles). General government acted as both a net creditor and net debtor. In 2019, the general government' NLB equalled 2.8% of GDP (3,118 bln of rubles). Financial corporations was mostly a net creditor in 2012–2019. In 2019, the transactions of financial corporations' financial liabilities was slightly higher than transactions of their financial assets (by 8.6 bln of rubles).

NET LENDING (+), NET BORROWING (-) BY INSTITUTIONAL SECTOR
(BLN OF RUBLES)

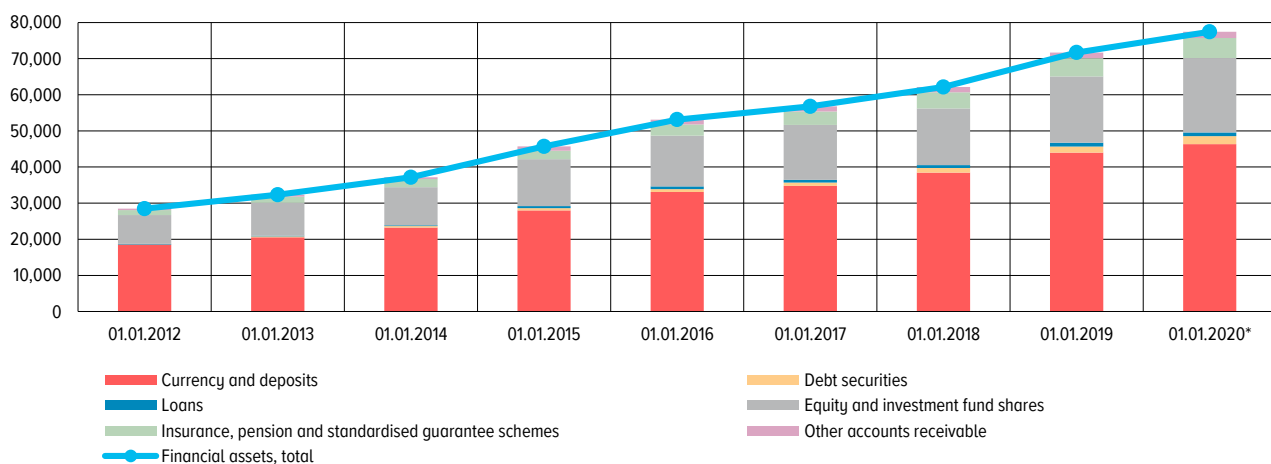
Chart 1



* Preliminary data.
** Including NPISH.

HOUSEHOLDS' FINANCIAL ASSETS
(BLN OF RUBLES)

Chart 2



* Preliminary data.

Households' financial assets expanded 2.7 times over 2012–2019, from 28,457 to 77,415 bln of rubles (Chart 2). Currency and deposits dominated in the structure of households' financial assets (46,313 bln of rubles or 59.8% at the beginning of the 2020). Equity and investment fund shares were the second instrument of households' financial investment (20,594 bln of rubles or 26.6%). At the same time, over the period 2012–2019, the share of insurance, pension and standardised guarantee schemes significantly increased in the structure of households' financial assets – from 1,372 to 5,578 bln of rubles (from 4.8% to 7.2%). Households' financial investments in debt securities also demonstrated noticeable growth – from 32 to 2,253 bln of rubles (from 0.1% to 2.9%).

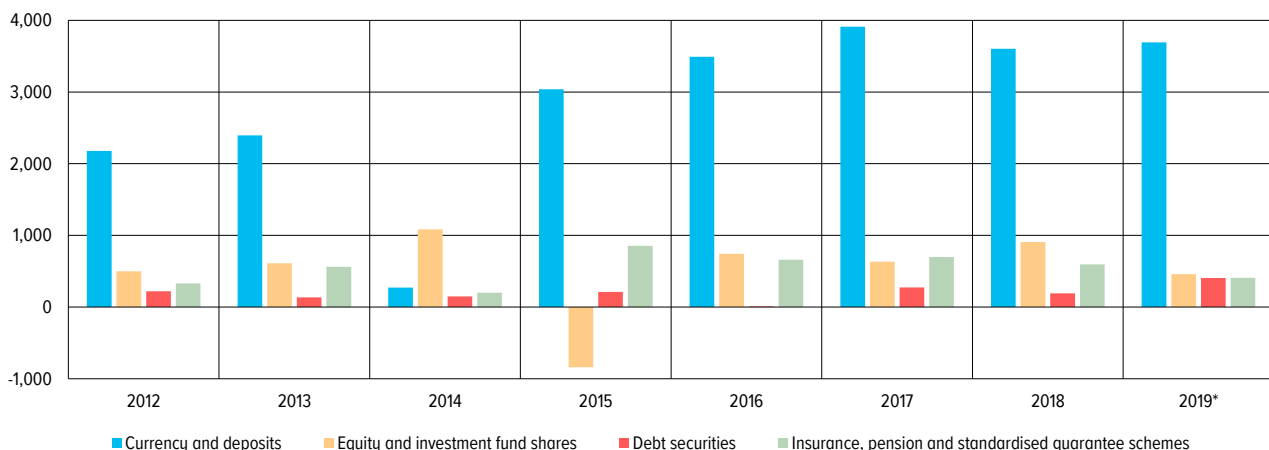
Currency and deposits played a dominant role of households' financial investments in 2012–2019 (Chart 3). Households also used equity and investment fund shares as another type of financial assets, although their investments in this instrument contracted from 908 in 2018 to 459 bln of rubles in 2019. Meanwhile, investments in debt securities notably increased, especially in 2019 by 406 billion of rubles, which was the highest annual growth rate over the period 2012–2019. Households' investments in insurance, pension and standardised guarantee schemes on the contrary contracted to 408 billion of rubles in 2019 as compared to 2018.

Equity and investment fund shares remained the main component of non-financial corporations' liabilities (Chart 4). The share of this instrument increased to 44.7% or 151,152 bln of rubles. Non-financial corporations' debt on loans and debt securities counted 77,373 bln of rubles (22.9%) and 6,976 bln of rubles (2.1%), respectively. Other accounts payable rose to 102,655 bln of rubles (30.4%).

As shown in the Chart 5, non-financial corporations used loans as the main instrument of financing during 2012–2019 (except 2015, when flows of funds by issuing equity and investment fund shares exceeded inflows attracted by the credit channel). In 2019, the financing of non-financial corporations by loans decreased 2,584 bln of rubles in comparison with 2018, the amount of equity and investment fund shares also was lower (907 bln of rubles). Debt financing was the largest in 2016–2017. In 2019, financing of non-financial corporations by issuing debt securities was equal 696 bln of rubles.

DEVELOPMENT OF FINANCIAL INVESTMENTS OF HOUSEHOLDS
(TRANSACTIONS, BLN OF RUBLES)

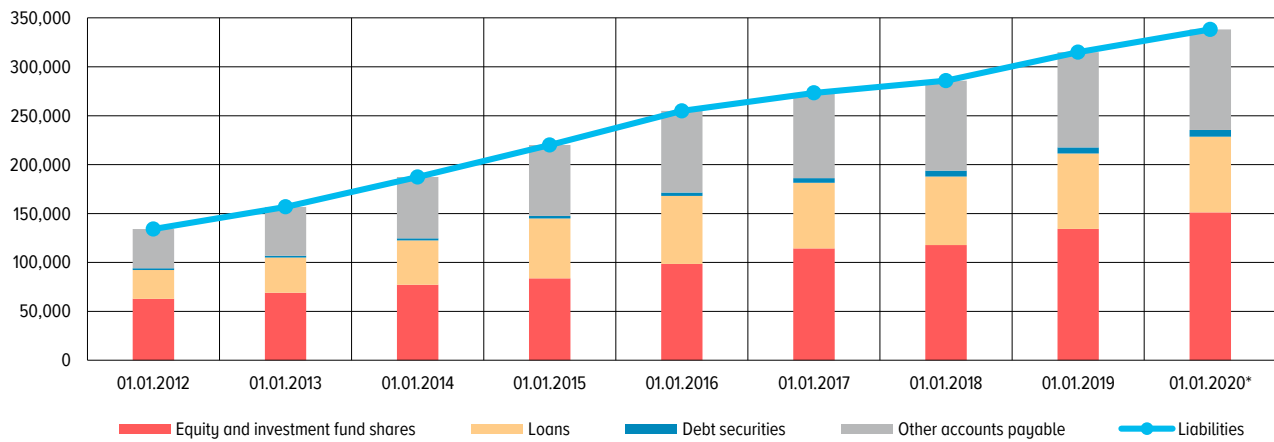
Chart 3



* Preliminary data.

FINANCIAL LIABILITIES OF NON-FINANCIAL CORPORATIONS
(BLN OF RUBLES)

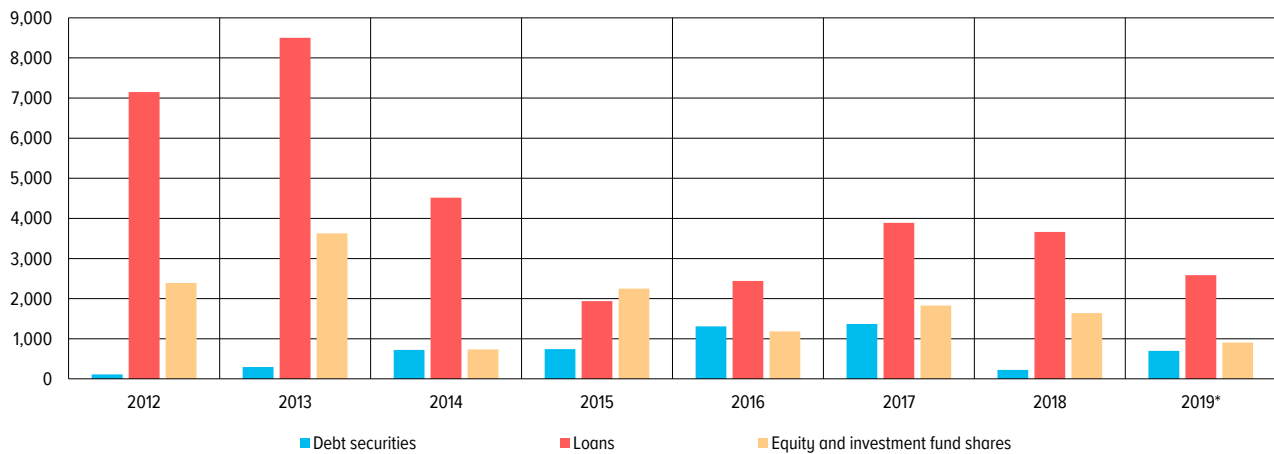
Chart 4



* Preliminary data.

FINANCING OF NON-FINANCIAL CORPORATIONS
(TRANSACTIONS, BLN OF RUBLES)

Chart 5



* Preliminary data.

1. TOTAL ECONOMY (S1)

FINANCIAL ACCOUNT (S1)
(BLN OF RUBLES)

Table 1.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets, total economy (S1)	36,914	40,057	41,462	20,729	17,627	31,293	36,321	32,331
Non-financial corporations (S11)	17,961	22,937	20,593	18,233	7,153	11,325	11,879	8,747
Financial corporations (S12)	12,640	11,290	17,842	417	5,378	11,263	13,342	12,673
Central bank and other depository corporations (S121+S122)	10,422	8,732	10,649	-3,147	659	8,142	8,147	9,665
Investment funds (S124)	122	149	156	148	89	548	228	1,255
Other financial intermediaries (S125)	1,660	1,758	6,681	2,658	3,775	1,594	4,166	1,104
Insurance corporations (S128)	133	174	200	93	358	474	399	326
Pension funds (S129)	302	477	156	664	497	504	402	324
General government (S13)	2,553	1,936	1,087	-1,369	37	3,082	5,525	5,738
Households and NPISH (S14+S15)	3,760	3,894	1,940	3,448	5,059	5,622	5,576	5,172
Liabilities, total economy (S1)	35,184	39,289	40,831	16,437	16,355	29,260	29,125	28,110
Non-financial corporations (S11)	19,477	25,110	23,522	15,515	9,567	12,832	12,531	9,842
Financial corporations (S12)	12,619	10,251	14,575	554	4,884	10,743	12,484	12,682
Central bank and other depository corporations (S121+S122)	9,654	7,840	9,000	-3,825	-251	6,917	7,477	8,600
Investment funds (S124)	52	80	41	192	53	528	187	1,359
Other financial intermediaries (S125)	2,474	1,649	5,214	3,307	4,338	2,470	4,123	2,223
Insurance corporations (S128)	89	158	199	132	235	428	457	328
Pension funds (S129)	350	524	121	749	510	400	241	171
General government (S13)	599	1,390	1,673	879	1,191	3,884	1,202	2,620
Households and NPISH (S14+S15)	2,489	2,539	1,062	-511	712	1,801	2,909	2,966
Net lending (+) / Net borrowing (-), total economy (S1)	1,730	768	631	4,293	1,272	2,032	7,197	4,220
Non-financial corporations (S11)	-1,516	-2,172	-2,929	2,718	-2,414	-1,508	-652	-1,095
Financial corporations (S12)	20	1,039	3,267	-137	493	521	858	-9
Central bank and other depository corporations (S121+S122)	767	892	1,649	678	911	1,225	670	1,064
Investment funds (S124)	70	69	115	-43	35	21	41	-104
Other financial intermediaries (S125)	-814	108	1,467	-648	-562	-876	43	-1,119
Insurance corporations (S128)	44	16	1	-39	123	46	-57	-2
Pension funds (S129)	-48	-46	36	-85	-13	105	161	153
General government (S13)	1,955	546	-586	-2,248	-1,154	-802	4,323	3,118
Households and NPISH (S14+S15)	1,271	1,355	878	3,959	4,346	3,821	2,668	2,206

* Preliminary data.

NET LENDING/NET BORROWING
(% GDP)

Table 1.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Net lending (+) / Net borrowing (-), total economy (S1)	2.5	1.1	0.8	5.2	1.5	2.2	6.9	3.8
Non-financial corporations (S11)	-2.2	-3.0	-3.7	3.3	-2.8	-1.6	-0.6	-1.0
Financial corporations (S12)	0.03	1.4	4.1	-0.2	0.58	0.57	0.82	-0.01
Central bank and other depository corporations (S121+S122)	1.1	1.2	2.1	0.8	1.1	1.3	0.6	1.0
Investment funds (S124)	0.1	0.1	0.1	-0.1	0.0	0.0	0.0	-0.1
Other financial intermediaries (S125)	-1.2	0.1	1.9	-0.8	-0.7	-1.0	0.0	-1.0
Insurance corporations (S128)	0.1	0.02	0.00	-0.05	0.1	0.1	-0.1	0.0
Pension funds (S129)	-0.1	-0.1	0.05	-0.1	0.0	0.1	0.2	0.1
General government (S13)	2.9	0.7	-0.7	-2.7	-1.3	-0.9	4.1	2.8
Households and NPISH (S14+S15)	1.9	1.9	1.1	4.8	5.1	4.2	2.5	2.0

* Preliminary data.

FINANCIAL BALANCE SHEET (S1)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 1.3

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets, total economy (S1)	262,119	309,921	391,292	450,042	459,310	490,058	552,306	590,211
Non-financial corporations (S11)	118,821	145,350	170,913	202,754	213,590	226,410	250,449	268,479
Financial corporations (S12)	89,023	102,883	142,948	158,302	155,598	166,855	189,694	199,757
Central bank and other depository corporations (S121+S122)	72,771	83,604	113,812	124,017	115,673	123,790	140,188	146,131
Investment funds (S124)	1,011	1,188	1,428	1,686	1,851	2,424	2,826	4,237
Other financial intermediaries (S125)	12,617	14,805	24,105	28,207	32,836	34,533	39,977	42,006
Insurance corporations (S128)	1,076	1,234	1,426	1,511	1,820	2,239	2,620	2,944
Pension funds (S129)	1,547	2,052	2,178	2,882	3,418	3,869	4,083	4,438
General government (S13)	21,957	24,535	31,723	35,863	33,345	34,652	40,487	44,561
Households and NPISH (S14+S15)	32,318	37,153	45,707	53,122	56,777	62,141	71,675	77,415
Liabilities, total economy (S1)	257,796	305,610	373,846	425,865	446,506	474,397	526,778	567,561
Non-financial corporations (S11)	156,818	187,321	220,012	254,891	273,291	285,788	314,902	338,156
Financial corporations (S12)	83,966	97,359	127,973	141,968	142,937	152,852	171,314	183,737
Central bank and other depository corporations (S121+S122)	66,820	76,379	99,991	107,930	103,639	109,597	121,044	129,252
Investment funds (S124)	1,610	2,115	2,490	2,821	2,936	3,397	3,750	5,172
Other financial intermediaries (S125)	12,876	15,405	21,759	26,702	31,095	33,524	39,607	41,676
Insurance corporations (S128)	1,110	1,399	1,631	1,728	1,977	2,591	2,975	3,366
Pension funds (S129)	1,550	2,062	2,102	2,787	3,290	3,743	3,937	4,271
General government (S13)	7,429	8,779	11,455	14,913	15,893	19,790	21,773	23,846
Households and NPISH (S14+S15)	9,582	12,150	14,406	14,093	14,384	15,967	18,789	21,822
Financial net worth (S1)	4,323	4,312	17,446	24,177	12,804	15,661	25,528	22,651
Non-financial corporations (S11)	-37,997	-41,970	-49,099	-52,136	-59,701	-59,378	-64,453	-69,678
Financial corporations (S12)	5,057	5,523	14,975	16,334	12,661	14,003	18,381	16,020
Central bank and other depository corporations (S121+S122)	5,950	7,225	13,821	16,087	12,034	14,193	19,143	16,880
Investment funds (S124)	-599	-928	-1,062	-1,135	-1,085	-973	-924	-934
Other financial intermediaries (S125)	-258	-600	2,346	1,505	1,742	1,009	370	330
Insurance corporations (S128)	-34	-165	-205	-218	-158	-352	-355	-422
Pension funds (S129)	-2	-10	76	95	128	126	146	167
General government (S13)	14,528	15,756	20,268	20,951	17,451	14,861	18,714	20,715
Households and NPISH (S14+S15)	22,736	25,003	31,302	39,029	42,393	46,174	52,886	55,593

* Preliminary data.

2. NON-FINANCIAL CORPORATIONS (S11)

FINANCIAL ACCOUNT (S11)
(BLN OF RUBLES)

Table 2.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S11)	17,961	22,937	20,593	18,233	7,153	11,325	11,879	8,747
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	1,213	2,061	2,151	1,693	-165	1,606	1,963	1,105
Debt securities (F.3)	-3	-61	168	992	164	912	-118	-166
Loans (F.4)	3,913	4,127	2,299	1,818	3,737	2,330	3,314	2,115
Equity and investment fund shares (F.5)	2,952	3,908	-710	3,550	-311	696	947	892
Insurance, pension and standardized guarantee schemes (F.6)	-5	36	40	-6	20	-2	2	14
Other accounts receivable (F.8)	9,892	12,866	16,643	10,185	3,708	5,783	5,771	4,788
Liabilities (S11)	19,477	25,110	23,522	15,515	9,567	12,832	12,531	9,842
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0
Debt securities (F.3)	110	297	722	740	1,310	1,368	225	696
Loans (F.4)	7,152	8,501	4,516	1,939	2,443	3,892	3,664	2,584
Equity and investment fund shares (F.5)	2,388	3,627	735	2,250	1,186	1,828	1,641	907
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	9,827	12,685	17,549	10,585	4,628	5,745	7,002	5,655
Net lending (+)/Net borrowing (-) (S11)	-1,516	-2,172	-2,929	2,718	-2,414	-1,508	-652	-1,095

* Preliminary data.

FINANCIAL BALANCE SHEET (S11)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 2.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S11)	118,821	145,350	170,913	202,754	213,590	226,410	250,449	268,479
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	10,981	13,264	16,773	20,469	18,622	19,844	23,358	23,436
Debt securities (AF.3)	346	404	852	1,895	1,885	2,678	2,873	2,657
Loans (AF.4)	10,916	15,224	21,391	24,043	26,680	28,876	32,904	34,032
Equity and investment fund shares (AF.5)	48,835	56,344	63,386	77,973	84,508	87,382	97,740	110,233
Insurance, pension and standardized guarantee schemes (AF.6)	192	226	263	242	259	264	265	267
Other accounts receivable (AF.8)	47,552	59,888	68,249	78,133	81,636	87,366	93,309	97,855
Liabilities (S11)	156,818	187,321	220,012	254,891	273,291	285,788	314,902	338,156
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0
Debt securities (AF.3)	1,766	2,074	2,565	3,439	4,699	6,075	6,235	6,976
Loans (AF.4)	36,092	45,430	61,217	69,517	67,099	70,048	77,071	77,373
Equity and investment fund shares (AF.5)	69,017	77,163	83,792	98,481	114,353	117,742	134,390	151,152
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	49,943	62,654	72,439	83,454	87,140	91,924	97,206	102,655
Financial net worth (S11)	-37,997	-41,970	-49,099	-52,136	-59,701	-59,378	-64,453	-69,678

* Preliminary data.

3. FINANCIAL CORPORATIONS (S12)

FINANCIAL ACCOUNT (S12)
(BLN OF RUBLES)

Table 3.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S12)	12,640	11,290	17,842	417	5,378	11,263	13,342	12,673
Monetary gold and SDRs (F.1)	0	0	0	0	-90	1	1	1
Currency and deposits (F.2)	1,994	1,565	1,815	-1,853	3,706	4,232	3,785	1,767
Debt securities (F.3)	1,791	-8	-493	1,266	301	2,030	-395	4,527
Loans (F.4)	7,327	7,921	11,871	-442	452	3,313	7,511	5,134
Equity and investment fund shares (F.5)	738	773	2,378	1,339	993	2,039	1,392	928
Insurance, pension and standardized guarantee schemes (F.6)	43	35	62	-15	24	19	15	3
Other accounts receivable (F.8)	746	1,004	2,209	123	-9	-371	1,032	314
Liabilities (S12)	12,619	10,251	14,575	554	4,884	10,743	12,484	12,682
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	6,986	5,713	3,352	-287	3,165	8,190	6,530	8,023
Debt securities (F.3)	1,099	392	535	3	-199	874	822	1,130
Loans (F.4)	2,291	2,668	7,059	-926	20	330	3,226	1,053
Equity and investment fund shares (F.5)	1,635	376	1,727	1,560	1,118	1,562	745	2,326
Insurance, pension and standardized guarantee schemes (F.6)	367	612	286	852	676	729	642	431
Other accounts payable (F.8)	242	491	1,616	-648	103	-943	518	-283
Net lending (+)/Net borrowing (-) S12	20	1,039	3,267	-137	493	521	858	-9

* Preliminary data.

FINANCIAL BALANCE SHEET (S12)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 3.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S12)	89,023	102,883	142,948	158,302	155,598	166,855	189,694	199,757
Monetary gold and SDRs (AF.1)	1,816	1,596	3,057	4,114	4,045	4,811	6,505	7,249
Currency and deposits (AF.2)	13,595	15,583	20,783	21,253	22,814	27,079	33,233	32,902
Debt securities (AF.3)	20,431	21,399	28,168	33,609	29,255	30,704	32,813	34,880
Loans (AF.4)	36,095	44,556	63,600	67,765	65,162	67,523	76,683	80,351
Equity and investment fund shares (AF.5)	12,375	13,859	16,124	19,521	22,390	24,412	26,122	29,155
Insurance, pension and standardized guarantee schemes (AF.6)	139	173	233	206	228	259	270	275
Other accounts receivable (AF.8)	4,572	5,717	10,983	11,834	11,705	12,067	14,068	14,944
Liabilities (S12)	83,966	97,359	127,973	141,968	142,937	152,852	171,314	183,737
Monetary gold and SDRs (AF.1)	265	286	462	573	463	466	549	486
Currency and deposits (AF.2)	53,033	60,055	74,786	81,888	79,262	86,677	97,816	102,480
Debt securities (AF.3)	3,494	3,902	4,364	4,561	4,336	4,988	5,572	6,684
Loans (AF.4)	6,231	8,982	17,943	17,597	17,031	17,305	20,736	21,429
Equity and investment fund shares (AF.5)	15,714	17,542	19,026	24,845	28,222	29,318	30,628	35,535
Insurance, pension and standardized guarantee schemes (AF.6)	2,006	2,602	2,791	3,527	4,161	4,943	5,571	6,103
Other accounts payable (AF.8)	3,223	3,990	8,602	8,978	9,462	9,156	10,441	11,019
Financial net worth (S12)	5,057	5,523	14,975	16,334	12,661	14,003	18,381	16,020

* Preliminary data.

4. CENTRAL BANK AND OTHER DEPOSITORY CORPORATIONS (S121+S122)

FINANCIAL ACCOUNT (S121+S122)
(BLN OF RUBLES)

Table 4.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S121+S122)	10,422	8,732	10,649	-3,147	659	8,142	8,147	9,665
Monetary gold and SDRs (F.1)	0	0	0	0	-90	1	1	1
Currency and deposits (F.2)	1,570	1,200	1,373	-2,072	3,631	4,250	3,913	1,328
Debt securities (F.3)	1,677	-384	-2,391	1,681	-1,057	1,322	-1,568	3,189
Loans (F.4)	7,082	7,468	10,182	-2,114	-1,324	1,796	5,336	5,155
Equity and investment fund shares (F.5)	272	202	1,103	278	652	1,543	484	316
Insurance, pension and standardized guarantee schemes (F.6)	5	11	-3	3	-4	23	21	6
Other accounts receivable (F.8)	-184	234	385	-923	-1,148	-793	-40	-331
Liabilities (S121+S122)	9,654	7,840	9,000	-3,825	-251	6,917	7,477	8,600
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	6,986	5,713	3,352	-287	3,165	8,190	6,530	8,023
Debt securities (F.3)	909	199	314	-227	-418	606	827	692
Loans (F.4)	1,629	1,723	4,775	-2,312	-2,256	-1,712	422	66
Equity and investment fund shares (F.5)	339	462	469	597	250	744	79	215
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	-208	-257	89	-1,596	-994	-911	-382	-396
Net lending (+)/Net borrowing (-) (S121+S122)	767	892	1,649	678	911	1,225	670	1,064

* Preliminary data.

FINANCIAL BALANCE SHEET (S121+S122)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 4.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S121+S122)	72,771	83,604	113,812	124,017	115,673	123,790	140,188	146,131
Monetary gold and SDRs (AF.1)	1,816	1,596	3,057	4,114	4,045	4,811	6,505	7,249
Currency and deposits (AF.2)	11,821	13,419	18,735	18,916	20,499	24,550	30,732	30,073
Debt securities (AF.3)	19,006	19,687	24,977	30,919	25,349	26,173	27,033	27,962
Loans (AF.4)	34,670	42,615	58,185	60,609	56,137	57,052	63,923	68,071
Equity and investment fund shares (AF.5)	3,831	4,133	3,889	4,607	5,931	7,532	7,379	7,924
Insurance, pension and standardized guarantee schemes (AF.6)	16	27	24	28	24	52	73	79
Other accounts receivable (AF.8)	1,610	2,127	4,945	4,824	3,689	3,620	4,543	4,773
Liabilities (S121+S122)	66,820	76,379	99,991	107,930	103,639	109,597	121,044	129,252
Monetary gold and SDRs (AF.1)	265	286	462	573	463	466	549	486
Currency and deposits (AF.2)	53,033	60,055	74,786	81,888	79,262	86,677	97,816	102,480
Debt securities (AF.3)	2,545	2,752	3,112	3,009	2,624	3,195	4,026	4,691
Loans (AF.4)	3,304	5,041	10,247	8,323	5,828	4,124	4,592	4,469
Equity and investment fund shares (AF.5)	6,543	7,118	7,478	10,821	12,758	12,684	11,240	13,806
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	1,129	1,126	3,906	3,316	2,705	2,451	2,821	3,318
Financial net worth (S121+S122)	5,950	7,225	13,821	16,087	12,034	14,193	19,143	16,880

* Preliminary data.

5. INVESTMENT FUNDS (S124)

FINANCIAL ACCOUNT (S124)
(BLN OF RUBLES)

Table 5.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S124)	122	149	156	148	89	548	228	1,255
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	54	80	-37	42	-28	50	51	58
Debt securities (F.3)	24	43	44	26	43	94	98	347
Loans (F.4)	-1	1	-1	68	-21	46	15	25
Equity and investment fund shares (F.5)	23	-61	85	-47	176	313	126	291
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0
Other accounts receivable (F.8)	21	87	64	59	-83	45	-63	534
Liabilities (S124)	52	80	41	192	53	528	187	1,359
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0
Debt securities (F.3)	0	0	0	0	0	0	0	0
Loans (F.4)	0	0	0	0	0	0	0	0
Equity and investment fund shares (F.5)	6	-9	3	185	91	411	236	1,010
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	46	89	38	7	-38	117	-49	349
Net lending (+)/Net borrowing (-) (S124)	70	69	115	-43	35	21	41	-104

* Preliminary data.

FINANCIAL BALANCE SHEET (S124)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 5.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S124)	1,011	1,188	1,428	1,686	1,851	2,424	2,826	4,237
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	153	234	196	238	210	260	311	369
Debt securities (AF.3)	83	105	143	162	201	292	413	698
Loans (AF.4)	6	7	75	143	284	330	345	370
Equity and investment fund shares (AF.5)	582	568	676	743	999	1,339	1,616	2,126
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0
Other accounts receivable (AF.8)	186	274	339	400	157	202	140	674
Liabilities (S124)	1,610	2,115	2,490	2,821	2,936	3,397	3,750	5,172
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0
Debt securities (AF.3)	0	0	0	0	0	0	0	0
Loans (AF.4)	0	0	0	0	0	0	0	0
Equity and investment fund shares (AF.5)	1,456	1,871	2,204	2,528	2,681	3,024	3,426	4,498
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	154	245	286	293	255	373	324	673
Financial net worth (S124)	-599	-928	-1,062	-1,135	-1,085	-973	-924	-934

* Preliminary data.

6. OTHER FINANCIAL INTERMEDIARIES (S125)

FINANCIAL ACCOUNT (S125)
(BLN OF RUBLES)

Table 6.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S125)	1,660	1,758	6,681	2,658	3,775	1,594	4,166	1,104
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	182	205	406	152	101	-170	-95	407
Debt securities (F.3)	-47	-32	1,680	-937	762	-147	137	205
Loans (F.4)	251	448	1,680	1,610	1,794	1,472	2,161	-54
Equity and investment fund shares (F.5)	442	570	1,131	956	-5	189	892	388
Insurance, pension and standardized guarantee schemes (F.6)	19	5	13	2	2	-3	1	2
Other accounts receivable (F.8)	814	562	1,771	874	1,122	255	1,071	155
Liabilities (S125)	2,474	1,649	5,214	3,307	4,338	2,470	4,123	2,223
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0
Debt securities (F.3)	186	190	226	230	217	274	-6	439
Loans (F.4)	667	946	2,287	1,390	2,276	2,041	2,799	981
Equity and investment fund shares (F.5)	1,234	-113	1,247	784	737	394	421	1,094
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	387	626	1,455	902	1,108	-239	908	-290
Net lending (+)/Net borrowing (-) (S125)	-814	108	1,467	-648	-562	-876	43	-1,119

* Preliminary data.

FINANCIAL BALANCE SHEET (S125)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 6.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S125)	12,617	14,805	24,105	28,207	32,836	34,533	39,977	42,006
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	838	1,046	841	1,038	1,086	1,148	1,136	1,456
Debt securities (AF.3)	576	489	1,794	685	1,301	1,080	1,426	1,461
Loans (AF.4)	1,408	1,920	5,318	7,000	8,725	10,125	12,399	11,886
Equity and investment fund shares (AF.5)	7,324	8,451	10,798	13,256	14,337	14,517	16,285	18,290
Insurance, pension and standardized guarantee schemes (AF.6)	32	37	50	50	51	50	51	63
Other accounts receivable (AF.8)	2,440	2,863	5,303	6,178	7,337	7,613	8,681	8,849
Liabilities (S125)	12,876	15,405	21,759	26,702	31,095	33,524	39,607	41,676
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0
Debt securities (AF.3)	935	1,134	1,241	1,541	1,699	1,786	1,539	1,986
Loans (AF.4)	2,904	3,918	7,678	9,262	11,192	13,169	16,128	16,933
Equity and investment fund shares (AF.5)	7,244	7,911	8,671	10,790	11,978	12,598	15,037	16,168
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	1,793	2,442	4,170	5,109	6,226	5,971	6,903	6,590
Financial net worth (S125)	-258	-600	2,346	1,505	1,742	1,009	370	330

* Preliminary data.

7. INSURANCE CORPORATIONS (S128)

FINANCIAL ACCOUNT (S128)
(BLN OF RUBLES)

Table 7.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S128)	133	174	200	93	358	474	399	326
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	26	24	17	74	123	104	3	10
Debt securities (F.3)	28	61	53	11	145	347	377	263
Loans (F.4)	-4	5	9	-7	3	-1	0	8
Equity and investment fund shares (F.5)	25	14	19	-12	25	10	-4	0
Insurance, pension and standardized guarantee schemes (F.6)	18	19	51	-21	26	0	-7	-6
Other accounts receivable (F.8)	39	50	50	48	36	13	29	50
Liabilities (S128)	89	158	199	132	235	428	457	328
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0
Debt securities (F.3)	4	3	-5	-1	2	-6	1	0
Loans (F.4)	-6	1	-3	-3	0	2	4	6
Equity and investment fund shares (F.5)	46	18	-1	-6	40	12	3	15
Insurance, pension and standardized guarantee schemes (F.6)	34	110	173	115	168	326	402	266
Other accounts payable (F.8)	11	27	36	27	24	94	46	42
Net lending (+)/Net borrowing (-) (S128)	44	16	1	-39	123	46	-57	-2

* Preliminary data.

FINANCIAL BALANCE SHEET (S128)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 7.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S128)	1,076	1,234	1,426	1,511	1,820	2,239	2,620	2,944
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	353	376	441	533	617	722	732	727
Debt securities (AF.3)	256	307	328	375	507	848	1,187	1,470
Loans (AF.4)	9	15	21	13	16	15	16	24
Equity and investment fund shares (AF.5)	126	138	175	153	196	155	164	176
Insurance, pension and standardized guarantee schemes (AF.6)	90	108	159	128	152	156	146	133
Other accounts receivable (AF.8)	242	289	302	308	332	343	375	414
Liabilities (S128)	1,110	1,399	1,631	1,728	1,977	2,591	2,975	3,366
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0
Debt securities (AF.3)	14	16	11	11	13	7	6	6
Loans (AF.4)	21	21	17	12	11	12	17	26
Equity and investment fund shares (AF.5)	362	518	530	542	621	773	721	814
Insurance, pension and standardized guarantee schemes (AF.6)	579	684	846	929	1,082	1,459	1,853	2,101
Other accounts payable (AF.8)	134	159	226	235	250	339	378	418
Financial net worth (S128)	-34	-165	-205	-218	-158	-352	-355	-422

* Preliminary data.

8. PENSION FUNDS (S129)

FINANCIAL ACCOUNT (S129)
(BLN OF RUBLES)

Table 8.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S129)	302	477	156	664	497	504	402	324
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	162	55	56	-49	-121	-2	-87	-37
Debt securities (F.3)	109	305	121	484	408	415	561	523
Loans (F.4)	-1	0	0	0	0	0	0	0
Equity and investment fund shares (F.5)	-24	47	39	164	146	-16	-106	-68
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0
Other accounts receivable (F.8)	57	71	-60	66	65	108	35	-95
Liabilities (S129)	350	524	121	749	510	400	241	171
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0
Debt securities (F.3)	0	0	0	0	0	0	0	0
Loans (F.4)	1	-1	0	-1	0	0	0	0
Equity and investment fund shares (F.5)	11	17	9	0	0	1	6	-7
Insurance, pension and standardized guarantee schemes (F.6)	333	502	113	737	507	403	241	166
Other accounts payable (F.8)	6	5	-2	12	3	-4	-6	12
Net lending (+)/Net borrowing (-) (S129)	-48	-46	36	-85	-13	105	161	153

* Preliminary data.

FINANCIAL BALANCE SHEET (S129)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 8.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S129)	1,547	2,052	2,178	2,882	3,418	3,869	4,083	4,438
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	430	508	570	528	402	399	321	276
Debt securities (AF.3)	510	811	926	1,468	1,898	2,311	2,754	3,290
Loans (AF.4)	1	0	0	0	0	0	0	0
Equity and investment fund shares (AF.5)	511	569	586	762	927	869	678	639
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0
Other accounts receivable (AF.8)	94	164	95	124	190	290	330	233
Liabilities (S129)	1,550	2,062	2,102	2,787	3,290	3,743	3,937	4,271
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0
Debt securities (AF.3)	0	0	0	0	0	0	0	0
Loans (AF.4)	2	1	1	0	0	0	0	0
Equity and investment fund shares (AF.5)	108	125	142	165	184	238	204	248
Insurance, pension and standardized guarantee schemes (AF.6)	1,427	1,918	1,945	2,598	3,079	3,484	3,718	4,002
Other accounts payable (AF.8)	12	18	13	24	27	22	15	20
Financial net worth (S129)	-2	-10	76	95	128	126	146	167

* Preliminary data.

9. GENERAL GOVERNMENT (S13)

FINANCIAL ACCOUNT (S13)
(BLN OF RUBLES)

Table 9.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S13)	2,553	1,936	1,087	-1,369	37	3,082	5,525	5,738
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	1,183	-36	91	-3,062	-1,595	352	3,643	4,164
Debt securities (F.3)	163	341	103	147	-159	-3	-97	67
Loans (F.4)	176	66	-1,164	191	306	114	185	-249
Equity and investment fund shares (F.5)	550	810	701	374	75	978	491	836
Insurance, pension and standardized guarantee schemes (F.6)	4	-1	4	2	1	2	3	0
Other accounts receivable (F.8)	478	757	1,351	978	1,409	1,639	1,300	921
Liabilities (S13)	599	1,390	1,673	879	1,191	3,884	1,202	2,620
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0
Debt securities (F.3)	492	779	1,005	19	682	1,266	448	1,929
Loans (F.4)	212	320	392	214	9	-184	-102	-149
Equity and investment fund shares (F.5)	0	0	0	0	0	0	0	0
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	-105	291	276	646	501	2,802	856	840
Net lending (+)/Net borrowing (-) (S13)	1,955	546	-586	-2,248	-1,154	-802	4,323	3,118

* Preliminary data.

FINANCIAL BALANCE SHEET (S13)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 9.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S13)	21,957	24,535	31,723	35,863	33,345	34,652	40,487	44,561
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	8,767	9,217	12,795	11,681	8,626	9,063	13,612	16,963
Debt securities (AF.3)	1,458	1,802	1,975	2,208	2,012	1,999	1,968	2,010
Loans (AF.4)	2,834	3,040	2,991	3,727	3,607	3,656	4,307	3,769
Equity and investment fund shares (AF.5)	6,723	7,534	9,487	10,091	10,063	10,067	10,914	11,747
Insurance, pension and standardized guarantee schemes (AF.6)	12	10	14	16	18	20	23	16
Other accounts receivable (AF.8)	2,163	2,933	4,459	8,139	9,020	9,847	9,665	10,057
Liabilities (S13)	7,429	8,779	11,455	14,913	15,893	19,790	21,773	23,846
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0
Debt securities (AF.3)	5,548	6,275	8,189	8,720	8,957	10,111	10,996	12,664
Loans (AF.4)	1,303	1,633	2,105	2,367	2,346	2,142	2,054	1,898
Equity and investment fund shares (AF.5)	0	0	0	0	0	0	0	0
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	578	871	1,160	3,825	4,590	7,537	8,723	9,285
Financial net worth (S13)	14,528	15,756	20,268	20,951	17,451	14,861	18,714	20,715

* Preliminary data.

10. HOUSEHOLDS AND NPISH (S14+S15)

FINANCIAL ACCOUNT (S14+S15)
(BLN OF RUBLES)

Table 10.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S14+S15)	3,760	3,894	1,940	3,448	5,059	5,622	5,576	5,172
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	2,178	2,394	270	3,037	3,492	3,912	3,603	3,692
Debt securities (F.3)	221	136	148	210	10	273	190	406
Loans (F.4)	39	32	121	50	40	52	194	61
Equity and investment fund shares (F.5)	499	612	1,084	-840	743	633	908	459
Insurance, pension and standardized guarantee schemes (F.6)	329	562	201	855	661	698	595	408
Other accounts receivable (F.8)	494	158	116	135	113	54	87	147
Liabilities (S14+S15)	2,489	2,539	1,062	-511	712	1,801	2,909	2,966
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	0	0	0	0	0	0	0	0
Debt securities (F.3)	-6	-1	6	-9	0	0	-1	1
Loans (F.4)	2,485	2,502	1,022	-602	506	1,842	2,936	3,093
Equity and investment fund shares (F.5)	0	0	0	0	0	0	0	0
Insurance, pension and standardized guarantee schemes (F.6)	0	0	0	0	0	0	0	0
Other accounts payable (F.8)	10	37	34	99	207	-41	-27	-128
Net lending (+)/Net borrowing (-) (S14+S15)	1,271	1,355	878	3,959	4,346	3,821	2,668	2,206

* Preliminary data.

FINANCIAL BALANCE SHEET (S14+S15)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 10.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S14+S15)	32,318	37,153	45,707	53,122	56,777	62,141	71,675	77,415
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	20,554	23,242	27,968	33,070	34,787	38,442	43,989	46,313
Debt securities (AF.3)	252	403	638	832	930	1,286	1,669	2,253
Loans (AF.4)	197	241	571	752	724	789	1,068	988
Equity and investment fund shares (AF.5)	9,115	10,516	12,971	14,009	15,195	15,704	18,333	20,594
Insurance, pension and standardized guarantee schemes (AF.6)	1,700	2,249	2,358	3,121	3,746	4,476	5,060	5,578
Other accounts receivable (AF.8)	500	502	1,200	1,338	1,396	1,444	1,555	1,689
Liabilities (S14+S15)	9,582	12,150	14,406	14,093	14,384	15,967	18,789	21,822
Monetary gold and SDRs (AF.1)	0	0	0	0	0	0	0	0
Currency and deposits (AF.2)	0	0	0	0	0	0	0	0
Debt securities (AF.3)	1	1	9	2	1	1	1	2
Loans (AF.4)	9,375	11,909	13,667	13,263	13,349	14,974	17,822	20,978
Equity and investment fund shares (AF.5)	0	0	0	0	0	0	0	0
Insurance, pension and standardized guarantee schemes (AF.6)	0	0	0	0	0	0	0	0
Other accounts payable (AF.8)	205	241	730	828	1,033	991	966	841
Financial net worth (S14+S15)	22,736	25,003	31,302	39,029	42,393	46,174	52,886	55,593

* Preliminary data.

11. REST OF THE WORLD (S2)

FINANCIAL ACCOUNT (S2)
(BLN OF RUBLES)

Table 11.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S2)	2,872	3,958	-2,195	-4,480	-443	153	-2,394	1,608
Monetary gold and SDRs (F.1)	0	0	0	0	0	0	0	0
Currency and deposits (F.2)	960	626	-946	-2,008	-1,125	-841	-888	-702
Debt securities (F.3)	564	267	-379	-474	352	986	-348	1,414
Loans (F.4)	1,136	2,497	-513	-523	-1,199	-257	-835	-277
Equity and investment fund shares (F.5)	767	787	395	309	2,206	1,094	310	1,572
Insurance, pension and standardized guarantee schemes (F.6)	10	-4	31	-3	-8	-2	6	7
Other accounts receivable (F.8)	-565	-216	-783	-1,780	-670	-827	-640	-406
Liabilities (S2)	4,602	4,726	-1,565	-187	829	2,185	4,803	5,828
Monetary gold and SDRs (F.1)	0	0	0	0	-90	1	1	1
Currency and deposits (F.2)	543	898	30	-1,906	1,148	1,071	5,576	2,003
Debt securities (F.3)	1,041	-792	-2,721	1,388	-1,123	690	-2,261	2,490
Loans (F.4)	452	652	-373	468	358	-329	646	203
Equity and investment fund shares (F.5)	1,482	2,886	1,386	921	1,402	2,051	1,662	1,453
Insurance, pension and standardized guarantee schemes (F.6)	13	15	52	-18	22	-15	-22	-1
Other accounts payable (F.8)	1,070	1,067	62	-1,041	-888	-1,284	-799	-321
Net lending (+)/Net borrowing (-) (S2)	-1,730	-768	-631	-4,293	-1,272	-2,032	-7,197	-4,220

* Preliminary data.

FINANCIAL BALANCE SHEET (S2)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 11.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (S2)	37,613	43,951	54,287	61,132	61,955	61,414	67,509	70,862
Monetary gold and SDRs (AF.1)	265	286	462	573	463	466	549	486
Currency and deposits (AF.2)	5,804	6,743	9,238	9,078	6,817	5,597	5,524	4,387
Debt securities (AF.3)	2,317	2,576	2,553	2,825	3,086	4,095	3,805	5,078
Loans (AF.4)	10,907	14,033	20,629	24,667	20,078	19,237	20,902	18,983
Equity and investment fund shares (AF.5)	17,894	19,800	19,541	22,657	30,454	31,130	35,602	40,145
Insurance, pension and standardized guarantee schemes (AF.6)	21	17	47	45	36	34	40	46
Other accounts receivable (AF.8)	405	496	1,815	1,288	1,022	856	1,087	1,737
Liabilities (S2)	40,385	46,954	69,140	81,770	71,108	72,660	86,999	86,680
Monetary gold and SDRs (AF.1)	265	287	464	575	393	396	468	416
Currency and deposits (AF.2)	6,668	7,993	12,772	13,662	12,403	13,348	21,899	21,520
Debt securities (AF.3)	13,995	14,332	19,060	24,647	19,174	19,586	20,324	20,551
Loans (AF.4)	7,947	9,141	14,251	18,210	16,425	15,612	18,180	16,445
Equity and investment fund shares (AF.5)	10,211	13,348	18,692	20,925	20,035	21,635	23,695	25,188
Insurance, pension and standardized guarantee schemes (AF.6)	58	73	124	104	125	110	86	80
Other accounts payable (AF.8)	1,241	1,780	3,777	3,647	2,553	1,973	2,347	2,481
Financial net worth (S2)	-2,773	-3,003	-14,853	-20,638	-9,153	-11,246	-19,491	-15,818

* Preliminary data.

12. MONETARY GOLD AND SDRS (F1)

FINANCIAL ACCOUNT (F.1)
(BLN OF RUBLES)

Table 12.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (F.1)	0.04	0.13	0.08	0.07	-90.30	1.08	1.26	0.93
Central bank and other depository corporations (S121+S122)	0.09	0.11	0.11	0.07	-90.4	0.70	0.97	1.18
Rest of the world (S2)	-0.05	0.02	-0.03	-0.001	0.13	0.38	0.29	-0.25
Liabilities (F.1)	0.04	0.13	0.08	0.07	-90.30	1.08	1.26	0.93
Central bank and other depository corporations (S121+S122)	-0.05	0.02	-0.03	-0.001	0.13	0.38	0.29	-0.25
Rest of the world (S2)	0.09	0.11	0.11	0.07	-90.4	0.70	0.97	1.18

* Preliminary data.

FINANCIAL BALANCE SHEET (AF.1)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 12.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (AF.1)	2,080	1,882	3,519	4,687	4,507	5,277	7,054	7,735
Central bank and other depository corporations (S121+S122)	1,816	1,596	3,057	4,114	4,045	4,811	6,505	7,249
Rest of the world (S2)	265	286	462	573	463	466	549	486
Liabilities (AF.1)	530	573	926	1,148	856	862	1,017	902
Central bank and other depository corporations (S121+S122)	265	286	462	573	463	466	549	486
Rest of the world (S2)	265	287	464	575	393	396	468	416
Разница: монетарное золото	1,550	1,309	2,593	3,539	3,651	4,415	6,037	6,833

* Preliminary data.

13. CURRENCY AND DEPOSITS (F2)

FINANCIAL ACCOUNT (F.2)
(BLN OF RUBLES)

Table 13.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (F.2)	7,529	6,610	3,382	-2,193	4,314	9,262	12,106	10,026
Non-financial corporations (S11)	1,213	2,061	2,151	1,693	-165	1,606	1,963	1,105
Financial corporations (S12)	1,994	1,565	1,815	-1,853	3,706	4,232	3,785	1,767
Central bank and other depository corporations (S121+S122)	1,570	1,200	1,373	-2,072	3,631	4,250	3,913	1,328
Investment funds (S124)	54	80	-37	42	-28	50	51	58
Other financial intermediaries (S125)	182	205	406	152	101	-170	-95	407
Insurance corporations (S128)	26	24	17	74	123	104	3	10
Pension funds (S129)	162	55	56	-49	-121	-2	-87	-37
General government (S13)	1,183	-36	91	-3,062	-1,595	352	3,643	4,164
Households and NPISH (S14+S15)	2,178	2,394	270	3,037	3,492	3,912	3,603	3,692
Rest of the world (S2)	960	626	-946	-2,008	-1,125	-841	-888	-702
Liabilities (F.2)	7,529	6,610	3,382	-2,193	4,314	9,262	12,106	10,026
Central bank and other depository corporations (S121+S122)	6,986	5,713	3,352	-287	3,165	8,190	6,530	8,023
Rest of the world (S2)	543	898	30	-1,906	1,148	1,071	5,576	2,003

* Preliminary data.

FINANCIAL BALANCE SHEET (AF.2)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 13.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (AF.2)	59,701	68,048	87,558	95,550	91,665	100,025	119,715	124,000
Non-financial corporations (S11)	10,981	13,264	16,773	20,469	18,622	19,844	23,358	23,436
Financial corporations (S12)	13,595	15,583	20,783	21,253	22,814	27,079	33,233	32,902
Central bank and other depository corporations (S121+S122)	11,821	13,419	18,735	18,916	20,499	24,550	30,732	30,073
Investment funds (S124)	153	234	196	238	210	260	311	369
Other financial intermediaries (S125)	838	1,046	841	1,038	1,086	1,148	1,136	1,456
Insurance corporations (S128)	353	376	441	533	617	722	732	727
Pension funds (S129)	430	508	570	528	402	399	321	276
General government (S13)	8,767	9,217	12,795	11,681	8,626	9,063	13,612	16,963
Households and NPISH (S14+S15)	20,554	23,242	27,968	33,070	34,787	38,442	43,989	46,313
Rest of the world (S2)	5,804	6,743	9,238	9,078	6,817	5,597	5,524	4,387
Liabilities (AF.2)	59,701	68,048	87,558	95,550	91,665	100,025	119,715	124,000
Central bank and other depository corporations (S121+S122)	53,033	60,055	74,786	81,888	79,262	86,677	97,816	102,480
Rest of the world (S2)	6,668	7,993	12,772	13,662	12,403	13,348	21,899	21,520

* Preliminary data.

14. DEBT SECURITIES (F3)

FINANCIAL ACCOUNT (F.3)
(BLN OF RUBLES)

Table 14.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (F.3)	2,735	675	-452	2,141	669	4,198	-767	6,247
Non-financial corporations (S11)	-3	-61	168	992	164	912	-118	-166
Financial corporations (S12)	1,791	-8	-493	1,266	301	2,030	-395	4,527
Central bank and other depository corporations (S121+S122)	1,677	-384	-2,391	1,681	-1,057	1,322	-1,568	3,189
Investment funds (S124)	24	43	44	26	43	94	98	347
Other financial intermediaries (S125)	-47	-32	1,680	-937	762	-147	137	205
Insurance corporations (S128)	28	61	53	11	145	347	377	263
Pension funds (S129)	109	305	121	484	408	415	561	523
General government (S13)	163	341	103	147	-159	-3	-97	67
Households and NPISH (S14+S15)	221	136	148	210	10	273	190	406
Rest of the world (S2)	564	267	-379	-474	352	986	-348	1,414
Liabilities (F.3)	2,735	675	-452	2,141	669	4,198	-767	6,247
Non-financial corporations (S11)	110	297	722	740	1,310	1,368	225	696
Financial corporations (S12)	1,099	392	535	3	-199	874	822	1,130
Central bank and other depository corporations (S121+S122)	909	199	314	-227	-418	606	827	692
Other financial intermediaries (S125)	186	190	226	230	217	274	-6	439
Insurance corporations (S128)	4	3	-5	-1	2	-6	1	0
General government (S13)	492	779	1,005	19	682	1,266	448	1,929
Households and NPISH (S14+S15)	-6	-1	6	-9	0	0	-1	1
Rest of the world (S2)	1,041	-792	-2,721	1,388	-1,123	690	-2,261	2,490

* Preliminary data.

FINANCIAL BALANCE SHEET (AF.3)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 14.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (AF.3)	24,804	26,584	34,187	41,368	37,168	40,761	43,128	46,877
Non-financial corporations (S11)	346	404	852	1,895	1,885	2,678	2,873	2,657
Financial corporations (S12)	20,431	21,399	28,168	33,609	29,255	30,704	32,813	34,880
Central bank and other depository corporations (S121+S122)	19,006	19,687	24,977	30,919	25,349	26,173	27,033	27,962
Investment funds (S124)	83	105	143	162	201	292	413	698
Other financial intermediaries (S125)	576	489	1,794	685	1,301	1,080	1,426	1,461
Insurance corporations (S128)	256	307	328	375	507	848	1,187	1,470
Pension funds (S129)	510	811	926	1,468	1,898	2,311	2,754	3,290
General government (S13)	1,458	1,802	1,975	2,208	2,012	1,999	1,968	2,010
Households and NPISH (S14+S15)	252	403	638	832	930	1,286	1,669	2,253
Rest of the world (S2)	2,317	2,576	2,553	2,825	3,086	4,095	3,805	5,078
Liabilities (AF.3)	24,804	26,584	34,187	41,368	37,168	40,761	43,128	46,877
Non-financial corporations (S11)	1,766	2,074	2,565	3,439	4,699	6,075	6,235	6,976
Financial corporations (S12)	3,494	3,902	4,364	4,561	4,336	4,988	5,572	6,684
Central bank and other depository corporations (S121+S122)	2,545	2,752	3,112	3,009	2,624	3,195	4,026	4,691
Other financial intermediaries (S125)	935	1,134	1,241	1,541	1,699	1,786	1,539	1,986
Insurance corporations (S128)	14	16	11	11	13	7	6	6
General government (S13)	5,548	6,275	8,189	8,720	8,957	10,111	10,996	12,664
Households and NPISH (S14+S15)	1	1	9	2	1	1	1	2
Rest of the world (S2)	13,995	14,332	19,060	24,647	19,174	19,586	20,324	20,551

* Preliminary data.

15. LOANS (F4)

FINANCIAL ACCOUNT (F.4)
(BLN OF RUBLES)

Table 15.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (F.4)	12,591	14,643	12,615	1,094	3,336	5,551	10,369	6,784
Non-financial corporations (S11)	3,913	4,127	2,299	1,818	3,737	2,330	3,314	2,115
Financial corporations (S12)	7,327	7,921	11,871	-442	452	3,313	7,511	5,134
Central bank and other depository corporations (S121+S122)	7,082	7,468	10,182	-2,114	-1,324	1,796	5,336	5,155
Investment funds (S124)	-1	1	-1	68	-21	46	15	25
Other financial intermediaries (S125)	251	448	1,680	1,610	1,794	1,472	2,161	-54
Insurance corporations (S128)	-4	5	9	-7	3	-1	0	8
Pension funds (S129)	-1	0	0	0	0	0	0	0
General government (S13)	176	66	-1,164	191	306	114	185	-249
Households and NPISH (S14+S15)	39	32	121	50	40	52	194	61
Rest of the world (S2)	1,136	2,497	-513	-523	-1,199	-257	-835	-277
Liabilities (F.4)	12,591	14,643	12,615	1,094	3,336	5,551	10,369	6,784
Non-financial corporations (S11)	7,152	8,501	4,516	1,939	2,443	3,892	3,664	2,584
Financial corporations (S12)	2,291	2,668	7,059	-926	20	330	3,226	1,053
Central bank and other depository corporations (S121+S122)	1,629	1,723	4,775	-2,312	-2,256	-1,712	422	66
Other financial intermediaries (S125)	667	946	2,287	1,390	2,276	2,041	2,799	981
Insurance corporations (S128)	-6	1	-3	-3	0	2	4	6
Pension funds (S129)	1	-1	0	-1	0	0	0	0
General government (S13)	212	320	392	214	9	-184	-102	-149
Households and NPISH (S14+S15)	2,485	2,502	1,022	-602	506	1,842	2,936	3,093
Rest of the world (S2)	452	652	-373	468	358	-329	646	203

* Preliminary data.

FINANCIAL BALANCE SHEET (AF.4)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 15.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (AF.4)	60,948	77,094	109,183	120,954	116,251	120,082	135,864	138,123
Non-financial corporations (S11)	10,916	15,224	21,391	24,043	26,680	28,876	32,904	34,032
Financial corporations (S12)	36,095	44,556	63,600	67,765	65,162	67,523	76,683	80,351
Central bank and other depository corporations (S121+S122)	34,670	42,615	58,185	60,609	56,137	57,052	63,923	68,071
Investment funds (S124)	6	7	75	143	284	330	345	370
Other financial intermediaries (S125)	1,408	1,920	5,318	7,000	8,725	10,125	12,399	11,886
Insurance corporations (S128)	9	15	21	13	16	15	16	24
Pension funds (S129)	1	0	0	0	0	0	0	0
General government (S13)	2,834	3,040	2,991	3,727	3,607	3,656	4,307	3,769
Households and NPISH (S14+S15)	197	241	571	752	724	789	1,068	988
Rest of the world (S2)	10,907	14,033	20,629	24,667	20,078	19,237	20,902	18,983
Liabilities (AF.4)	60,948	77,094	109,183	120,954	116,251	120,082	135,864	138,123
Non-financial corporations (S11)	36,092	45,430	61,217	69,517	67,099	70,048	77,071	77,373
Financial corporations (S12)	6,231	8,982	17,943	17,597	17,031	17,305	20,736	21,429
Central bank and other depository corporations (S121+S122)	3,304	5,041	10,247	8,323	5,828	4,124	4,592	4,469
Other financial intermediaries (S125)	2,904	3,918	7,678	9,262	11,192	13,169	16,128	16,933
Insurance corporations (S128)	21	21	17	12	11	12	17	26
Pension funds (S129)	2	1	1	0	0	0	0	0
General government (S13)	1,303	1,633	2,105	2,367	2,346	2,142	2,054	1,898
Households and NPISH (S14+S15)	9,375	11,909	13,667	13,263	13,349	14,974	17,822	20,978
Rest of the world (S2)	7,947	9,141	14,251	18,210	16,425	15,612	18,180	16,445

* Preliminary data.

16. EQUITY AND INVESTMENT FUND SHARES (F5)

FINANCIAL ACCOUNT (F.5)
(BLN OF RUBLES)

Table 16.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (F.5)	5,506	6,889	3,848	4,732	3,706	5,441	4,048	4,686
Non-financial corporations (S11)	2,952	3,908	-710	3,550	-311	696	947	892
Financial corporations (S12)	738	773	2,378	1,339	993	2,039	1,392	928
Central bank and other depository corporations (S121+S122)	272	202	1,103	278	652	1,543	484	316
Investment funds (S124)	23	-61	85	-47	176	313	126	291
Other financial intermediaries (S125)	442	570	1,131	956	-5	189	892	388
Insurance corporations (S128)	25	14	19	-12	25	10	-4	0
Pension funds (S129)	-24	47	39	164	146	-16	-106	-68
General government (S13)	550	810	701	374	75	978	491	836
Households and NPISH (S14+S15)	499	612	1,084	-840	743	633	908	459
Rest of the world (S2)	767	787	395	309	2,206	1,094	310	1,572
Liabilities (F.5)	5,506	6,889	3,848	4,732	3,706	5,441	4,048	4,686
Non-financial corporations (S11)	2,388	3,627	735	2,250	1,186	1,828	1,641	907
Financial corporations (S12)	1,635	376	1,727	1,560	1,118	1,562	745	2,326
Central bank and other depository corporations (S121+S122)	339	462	469	597	250	744	79	215
Investment funds (S124)	6	-9	3	185	91	411	236	1,010
Other financial intermediaries (S125)	1,234	-113	1,247	784	737	394	421	1,094
Insurance corporations (S128)	46	18	-1	-6	40	12	3	15
Pension funds (S129)	11	17	9	0	0	1	6	-7
Rest of the world (S2)	1,482	2,886	1,386	921	1,402	2,051	1,662	1,453

* Preliminary data.

FINANCIAL BALANCE SHEET (AF.5)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 16.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (AF.5)	94,942	108,053	121,509	144,251	162,610	168,694	188,712	211,875
Non-financial corporations (S11)	48,835	56,344	63,386	77,973	84,508	87,382	97,740	110,233
Financial corporations (S12)	12,375	13,859	16,124	19,521	22,390	24,412	26,122	29,155
Central bank and other depository corporations (S121+S122)	3,831	4,133	3,889	4,607	5,931	7,532	7,379	7,924
Investment funds (S124)	582	568	676	743	999	1,339	1,616	2,126
Other financial intermediaries (S125)	7,324	8,451	10,798	13,256	14,337	14,517	16,285	18,290
Insurance corporations (S128)	126	138	175	153	196	155	164	176
Pension funds (S129)	511	569	586	762	927	869	678	639
General government (S13)	6,723	7,534	9,487	10,091	10,063	10,067	10,914	11,747
Households and NPISH (S14+S15)	9,115	10,516	12,971	14,009	15,195	15,704	18,333	20,594
Rest of the world (S2)	17,894	19,800	19,541	22,657	30,454	31,130	35,602	40,145
Liabilities (AF.5)	94,942	108,053	121,509	144,251	162,610	168,694	188,712	211,875
Non-financial corporations (S11)	69,017	77,163	83,792	98,481	114,353	117,742	134,390	151,152
Financial corporations (S12)	15,714	17,542	19,026	24,845	28,222	29,318	30,628	35,535
Central bank and other depository corporations (S121+S122)	6,543	7,118	7,478	10,821	12,758	12,684	11,240	13,806
Investment funds (S124)	1,456	1,871	2,204	2,528	2,681	3,024	3,426	4,498
Other financial intermediaries (S125)	7,244	7,911	8,671	10,790	11,978	12,598	15,037	16,168
Insurance corporations (S128)	362	518	530	542	621	773	721	814
Pension funds (S129)	108	125	142	165	184	238	204	248
Rest of the world (S2)	10,211	13,348	18,692	20,925	20,035	21,635	23,695	25,188

* Preliminary data.

17. INSURANCE, PENSION AND STANDARDIZED GUARANTEE SCHEMES (F6)

FINANCIAL ACCOUNT (F.6) (BLN OF RUBLES)

Table 17.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (F.6)	380	628	337	834	698	714	621	431
Non-financial corporations (S11)	-5	36	40	-6	20	-2	2	14
Financial corporations (S12)	43	35	62	-15	24	19	15	3
Central bank and other depository corporations (S121+S122)	5	11	-3	3	-4	23	21	6
Other financial intermediaries (S125)	19	5	13	2	2	-3	1	2
Insurance corporations (S128)	18	19	51	-21	26	0	-7	-6
Pension funds (S129)	0	0	0	0	0	0	0	0
General government (S13)	4	-1	4	2	1	2	3	0
Households and NPISH (S14+S15)	329	562	201	855	661	698	595	408
Rest of the world (S2)	10	-4	31	-3	-8	-2	6	7
Liabilities (F.6)	380	628	337	834	698	714	621	431
Financial corporations (S12)	367	612	286	852	676	729	642	431
Insurance corporations (S128)	34	110	173	115	168	326	402	266
Pension funds (S129)	333	502	113	737	507	403	241	166
Rest of the world (S2)	13	15	52	-18	22	-15	-22	-1

* Preliminary data.

FINANCIAL BALANCE SHEET (AF.6) (AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 17.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (AF.6)	2,064	2,675	2,915	3,630	4,286	5,053	5,657	6,183
Non-financial corporations (S11)	192	226	263	242	259	264	265	267
Financial corporations (S12)	139	173	233	206	228	259	270	275
Central bank and other depository corporations (S121+S122)	16	27	24	28	24	52	73	79
Other financial intermediaries (S125)	32	37	50	50	51	50	51	63
Insurance corporations (S128)	90	108	159	128	152	156	146	133
Pension funds (S129)	0	0	0	0	0	0	0	0
General government (S13)	12	10	14	16	18	20	23	16
Households and NPISH (S14+S15)	1,700	2,249	2,358	3,121	3,746	4,476	5,060	5,578
Rest of the world (S2)	21	17	47	45	36	34	40	46
Liabilities (AF.6)	2,064	2,675	2,915	3,630	4,286	5,053	5,657	6,183
Financial corporations (S12)	2,006	2,602	2,791	3,527	4,161	4,943	5,571	6,103
Insurance corporations (S128)	579	684	846	929	1,082	1,459	1,853	2,101
Pension funds (S129)	1,427	1,918	1,945	2,598	3,079	3,484	3,718	4,002
Rest of the world (S2)	58	73	124	104	125	110	86	80

* Preliminary data.

18. OTHER ACCOUNTS RECEIVABLE/PAYABLE (F8)

FINANCIAL ACCOUNT (F.8)
(BLN OF RUBLES)

Table 18.1

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (F.8)	11,045	14,570	19,537	9,642	4,551	6,278	7,549	5,764
Non-financial corporations (S11)	9,892	12,866	16,643	10,185	3,708	5,783	5,771	4,788
Financial corporations (S12)	746	1,004	2,209	123	-9	-371	1,032	314
Central bank and other depository corporations (S121+S122)	-184	234	385	-923	-1,148	-793	-40	-331
Investment funds (S124)	21	87	64	59	-83	45	-63	534
Other financial intermediaries (S125)	814	562	1,771	874	1,122	255	1,071	155
Insurance corporations (S128)	39	50	50	48	36	13	29	50
Pension funds (S129)	57	71	-60	66	65	108	35	-95
General government (S13)	478	757	1,351	978	1,409	1,639	1,300	921
Households and NPISH (S14+S15)	494	158	116	135	113	54	87	147
Rest of the world (S2)	-565	-216	-783	-1,780	-670	-827	-640	-406
Liabilities (F.8)	11,045	14,570	19,537	9,642	4,551	6,278	7,549	5,764
Non-financial corporations (S11)	9,827	12,685	17,549	10,585	4,628	5,745	7,002	5,655
Financial corporations (S12)	242	491	1,616	-648	103	-943	518	-283
Central bank and other depository corporations (S121+S122)	-208	-257	89	-1,596	-994	-911	-382	-396
Investment funds (S124)	46	89	38	7	-38	117	-49	349
Other financial intermediaries (S125)	387	626	1,455	902	1,108	-239	908	-290
Insurance corporations (S128)	11	27	36	27	24	94	46	42
Pension funds (S129)	6	5	-2	12	3	-4	-6	12
General government (S13)	-105	291	276	646	501	2,802	856	840
Households and NPISH (S14+S15)	10	37	34	99	207	-41	-27	-128
Rest of the world (S2)	1,070	1,067	62	-1,041	-888	-1,284	-799	-321

* Preliminary data.

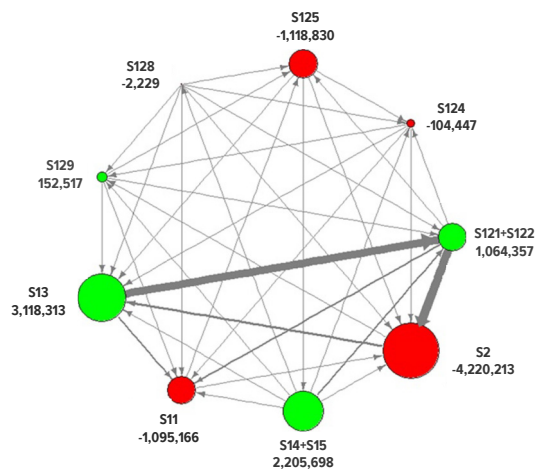
FINANCIAL BALANCE SHEET (AF.8)
(AS OF THE END OF THE YEAR, BLN OF RUBLES)

Table 18.2

	2012	2013	2014	2015	2016	2017	2018	2019*
Financial assets (AF.8)	55,192	69,536	86,707	100,732	104,778	111,580	119,683	126,281
Non-financial corporations (S11)	47,552	59,888	68,249	78,133	81,636	87,366	93,309	97,855
Financial corporations (S12)	4,572	5,717	10,983	11,834	11,705	12,067	14,068	14,944
Central bank and other depository corporations (S121+S122)	1,610	2,127	4,945	4,824	3,689	3,620	4,543	4,773
Investment funds (S124)	186	274	339	400	157	202	140	674
Other financial intermediaries (S125)	2,440	2,863	5,303	6,178	7,337	7,613	8,681	8,849
Insurance corporations (S128)	242	289	302	308	332	343	375	414
Pension funds (S129)	94	164	95	124	190	290	330	233
General government (S13)	2,163	2,933	4,459	8,139	9,020	9,847	9,665	10,057
Households and NPISH (S14+S15)	500	502	1,200	1,338	1,396	1,444	1,555	1,689
Rest of the world (S2)	405	496	1,815	1,288	1,022	856	1,087	1,737
Liabilities (AF.8)	55,192	69,536	86,707	100,732	104,778	111,580	119,683	126,281
Non-financial corporations (S11)	49,943	62,654	72,439	83,454	87,140	91,924	97,206	102,655
Financial corporations (S12)	3,223	3,990	8,602	8,978	9,462	9,156	10,441	11,019
Central bank and other depository corporations (S121+S122)	1,129	1,126	3,906	3,316	2,705	2,451	2,821	3,318
Investment funds (S124)	154	245	286	293	255	373	324	673
Other financial intermediaries (S125)	1,793	2,442	4,170	5,109	6,226	5,971	6,903	6,590
Insurance corporations (S128)	134	159	226	235	250	339	378	418
Pension funds (S129)	12	18	13	24	27	22	15	20
General government (S13)	578	871	1,160	3,825	4,590	7,537	8,723	9,285
Households and NPISH (S14+S15)	205	241	730	828	1,033	991	966	841
Rest of the world (S2)	1,241	1,780	3,777	3,647	2,553	1,973	2,347	2,481

* Preliminary data.

19. NET FINANCIAL FLOWS IN 2019

NET FINANCIAL FLOWS IN 2019
(MLN OF RUBLES)

S121+S122 Central bank and other depository corporations

S124 Investment funds

S125 Other financial intermediaries

S128 Insurance corporations

S129 Pension funds

S13 General government

S11 Non-financial corporations

S14+S15 Households and NPISH

S2 Rest of the world

Note. Knots' size illustrates the scale of the indicator «Net lending/net borrowing». Net borrowers are denoted with red color, net lenders are denoted with green. Knots are labeled with the value of the indicator «Net lending/net borrowing». The arrow's direction demonstrates the direction of funding, the size of the arrow demonstrates the amount of funding.

ABBREVIATIONS

SNA – System of national accounts

NLB – Net lending/net borrowing

S1 – Total economy

S11 – Non-financial corporations

S12 – Financial corporations

S121 – Central bank (The Bank of Russia)

S122 – Other depository corporations

S124 – Investment funds

S125 – Other financial intermediaries

S128 – Insurance corporations

S129 – Pension funds

S13 – General government

S14+S15 – Households and NPISH

NPISH – Non-profit institutions serving households

S2 – Rest of the world

F1 – Monetary gold and SDRs

F2 – Currency and deposits

F22+F29 – Deposits

F3 – Debt securities

F4 – Loans

F5 – Equity and investment fund shares

F6 – Insurance, pension and standardized guarantee schemes

F8 – Other accounts receivable/payable